

# Child Solutions

Tata AIA Life Insurance

**Super Achiever**



## Tata AIA Life Insurance Super Achiever

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

The birth of a child is one of the most important event in one's life – other than the celebration; it brings **Maturity** and **Responsibility** to the parents.

Saving for your child's future is something most parents worry about. When things are tight and finances are always a challenge, long-term goals can weigh heavy on a parent's mind. Hence 'Saving for a child today is a wonderful gift for their future'. So have you planned for your child's future? If no, then you have a great opportunity now.

We at Tata AIA Life present to you Tata AIA Life Insurance Super Achiever a Non Participating Unit Linked Child Endowment Plan wherein the policy benefits continue even in case of any unfortunate demise of the Life Insured (Parent).

Hence, this Plan offers you the opportunity to not only gain lucrative maturity returns, but also secure your child's academic future in the bargain. **So start investing for child from TODAY...**

### Salient Features

1. Guaranteed Maturity Additions is provided at the end of the policy term<sup>#</sup>
2. Flexibility to chose from 8 Fund options for enhanced investment opportunities
3. Choice of Enhanced Automatic Asset Allocation Plus & PROFIT Investment Portfolio Strategy
4. You also have the Option to enhance your investment through Top Ups

5. Settlement Options at Maturity to either receive the payout in lump sum or in the form of periodical payments

6. Tax benefits u/s 80C & 10(10D) of the Income-Tax Act, 1961

<sup>#</sup>Guaranteed Maturity Addition will be credited only if the policy is in force & is not payable on Top-up Premium Account.

### Plan at a Glance

Plan Parameters	
Minimum Entry Age of Life assured	Life assured: 25 years
Maximum Entry Age of Life assured	Life assured: 50 years
Minimum Entry Age of Nominee*	Child: 0 (30 days)
Maximum Entry Age of Nominee*	Child: 17 years
Maximum Age at Maturity	70 years
Policy Term	10 to 20 years
Premium Payment Term	10 years
Premium Mode	Annual / Semi – Annual/ Monthly
Minimum Premium	₹24,000 per annum
Maximum Premium	No Limit (subject to Board Approved underwriting policy)
Basic Sum Assured	10 x Annualised Premium

\* Child is a compulsorily nominee under this plan

### Before you read any further

1. Tata AIA Life Insurance Super Achiever is a Non Participating Endowment Unit Linked Plan. All Unit Linked life insurance plans are different from traditional insurance plans and are subject to different risk factors. The name of this plan and that of the investment funds do not in any way indicate the quality of the plan or future returns.
2. In this plan, the investment risk in the investment funds

chosen by you is borne by you. Investment funds are subject to investment risks and NAVs may go up or down reflecting the market value of the underlying assets. Past performance is no guarantee of future results.

3. Total Sum Assured under the plan is the total of Basic Sum Assured and Top-up Sum Assured.
4. The Regular premium and any Top-up premium net of premium allocation charge will be used to purchase units in the various investment fund/s offered under this plan and as chosen by you. The units purchased in the investment fund is the monetary amount allocated to the investment fund divided by its then prevailing NAV per unit.
5. Regular Premium Fund Value is equal to the number of units pertaining to Regular premium allocated to the investment fund/s chosen by you multiplied by its then prevailing NAV per unit. Top-up Premium Fund Value, if any, is equal to the number of units pertaining to Top-up premiums allocated to the investment fund/s chosen by you multiplied by its then prevailing NAV per unit.
6. Total Fund Value under this plan is the total of Regular Premium Fund Value and Top-up Premium Fund Value, if any. The Fund Value represents the total value of your investments to date and is the balance of all units allocated to the investment fund/s chosen by you multiplied by its then prevailing NAV per unit.

## What are your Benefits?

### Maturity Benefit

On survival to the end of the policy term, you will receive the Total Fund Value which is sum of Regular Premium fund Value and Top-Up Premium fund Value valued at applicable NAV on the date of Maturity.

### Guaranteed Maturity Addition

We will also provide Guaranteed Maturity Addition at the rate of 5% of units in each of the funds under the regular premium account which will be credited (post deduction of applicable

charges) to the respective funds at the end of the policy term.

Guaranteed Maturity Addition will be credited only if the policy is in force and the same is not payable on Top-up Premium Account.

### Death Benefit

In case of death of the life insured during the policy term and while the policy is in force, the Nominee/legal heir will get,

Higher of

1. Basic Sum Assured
2. 105 percent of the total Regular Premiums paid

In addition, Funding of Premium benefit will get activated i.e. 100% of future regular premiums - are payable under the policy by the Company, in to the Policyholders fund as and when they are due.

In addition to this:

Higher of

1. the Top-Up Sum Assured(s) or
2. 105 percent of the total Top-up premium paid.

is also payable provided the Policyholder has a Top-Up Premium Fund Value.

The Maturity benefit, which is equal to the Total fund value at the time of Maturity, will also be payable to the Nominee at the end of the policy term.

During the period while the Regular Premiums are funded under this Benefit;

1. All Policy Charges (except for Funding of Premium charges and mortality charge) will be deducted as due.
2. Nominee will not have any right to exercise premium redirection, fund switching, choice of portfolio strategy, partial withdrawal, complete withdrawal, top up facility, change in mode in case of premium funding and settlement option under the policy. The nominee is only entitled to receive the maturity proceeds at the date of maturity.

**Note :**1. Only the child can be the nominee in this plan.

## Additional Benefits:

### Benefit Illustration

To illustrate the above benefits let's have a look at the following Benefit Illustration\*

The table below gives the Total Maturity Benefit for a healthy male aged 35 years at standard age proof

1. Fund Allocation: 50% in Large Cap Equity Fund and 50% in Whole Life Mid Cap Equity Fund
2. Mode of payment: Annual

					Higher Rate Illustration (8%)		Lower Rate Illustration (4%)	
					Guaranteed Benefits	Non Guaranteed Benefits		Non Guaranteed Benefits
Age	Policy Term	Premium paying term	Annualized Premium** (₹)	Premium Multiple chosen	Basic Sum Assured	Total Maturity Benefit#(₹)	Net Yield** @ 8%	Total Maturity Benefit#(₹)
35	10	10	24,000	10	2,40,000	3,35,028	6.48%	2,68,218
35	20	10	24,000	10	2,40,000	6,09,212	6.49%	3,25,156
40	10	10	1,00,000	10	10,00,000	13,95,949	6.48%	11,17,576
40	20	10	1,00,000	10	10,00,000	25,38,384	6.49%	13,54,819

\*Some benefits are guaranteed and some benefits are variable (Non-guaranteed) with returns based on the future performance of the opted funds and fulfillment of other applicable policy conditions.

# Total Maturity Benefit is inclusive of Guaranteed Maturity Addition and exclusive of service tax. For benefit values net of service tax please refer to the sales illustration.

\*\*"Service tax and TDS" are applicable as per governing laws. Tata AIA Life

### 1. You can choose from a variety of funds

Your allocable Regular Premium and Top- Ups (if any) are invested in one or more investment funds as per your chosen asset allocation. You have an option of choosing any or all of the 8 Funds or such funds which are available at the time of allocation, based on your preferred asset allocation.

We offer 8 investment funds ranging from 100% debt to 100% equity to suit your particular needs and risk appetite – Multi Cap fund, India Consumption fund, Large Cap Equity fund, Whole Life Mid Cap Equity fund, Whole Life Aggressive Growth fund, Whole Life Stable Growth fund, Whole Life Income fund and Whole Life Short-term fixed Income fund.

Insurance Company Limited reserves the right to recover/ deduct from the policyholder, any levies and duties (including service tax and TDS), as imposed by the government from time to time. Kindly refer to sales illustration for exact premium.

\*\*Computation of the net yield excludes mortality charges and service tax on charges as applicable.

## What are your investment avenues?

This product offers you the flexibility to invest in a manner that suits your investment risk profile and individual needs.

1. You can choose from the 8 investment fund options

**OR**

2. Choose the following PORTFOLIO STRATEGY

- i. Enhanced **Automatic Asset Allocation Plus** (Enhanced AAAP)
- ii. Protect Returns of Funds Increased over Time (PROFIT)

If you wish to diversify your risk, you can choose to allocate your premiums in varying proportions amongst the 8 investment funds.

Our wide range of funds gives you the flexibility to redirect future premiums and change your premium allocation percentages from that point onwards. Also you can switch monies from one investment fund to another at any time. Switches must however be within the investment funds offered under this plan.

Investment Fund	Fund Objective	Risk Profile	Asset Allocation	Minimum	Maximum
Multi Cap Fund (ULIF 060 15/07/14 MCF 110)	The primary investment objective of the Fund is to generate capital appreciation in the long term by investing in a diversified portfolio of Large Cap and Mid Cap companies. The allocation between Large Cap and Mid Cap companies will be largely a function of the relative valuations of Large Cap companies as against Mid Cap companies.	High	Equity	60%	100%
			Debt Instruments	0%	40%
			Cash / Money Market Instruments	0%	40%
India Consumption Fund (ULIF 061 15/07/14 ICF 110)	The primary investment objective of the Fund is to generate capital appreciation in the long term by investing in a diversified portfolio of companies which would benefit from India's Domestic Consumption growth story. The India Consumption Fund could provide an investment opportunity in the theme of rising consumption power in India for long term returns.	High	Equity	60%	100%
			Debt Instruments	0%	40%
			Cash / Money Market Instruments	0%	40%
Large Cap Equity Fund (ULIF 017 07/01/08 TLC 110)	The primary investment objective of the Fund is to generate long - term capital appreciation from a portfolio that is invested pre-dominantly in large cap equity and equity linked securities.	High	Equities and Equity linked Instruments	80%	100%
			Cash / Money Market Instruments	0%	20%
Whole Life Mid Cap Equity Fund (ULIF 009 04/01/07 WLE 110)	The primary investment objective of the Fund is to generate long – term capital appreciation from a portfolio that is invested pre-dominantly in Mid Cap Equity and Mid Cap Equity linked securities.	High	Equities and Equity linked Instruments	60%	100%
			Cash / Money Market Instruments	0%	40%
Whole Life Aggressive Growth Fund (ULIF 010 04/01/07 WLA 110)	The primary investment objective of the Fund is to provide higher returns in long term by investing primarily in Equities along with debt/ money market instruments.	Medium to High	Equity and Equity Linked instruments	50%	80%
			Debt Instruments	20%	50%
			Cash / Money Market Instruments	0%	30%
Whole Life Stable Growth Fund (ULIF 011 04/01/07 WLS 110)	The primary investment objective of the Fund is to provide stable returns by balancing the investment in Equities and debt/ money market instruments.	Low to Medium	Equity and Equity Linked instruments	30%	50%
			Debt Instruments	50%	70%
			Cash / Money Market Instruments	0%	20%
Whole Life Income Fund (ULIF 012 04/01/07 WLI 110)	The primary investment objective of the Fund is to generate income by investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.	Low	Debt Instruments	60%	100%
			Cash / Money Market Instruments	0%	40%
Whole Life Short-Term Fixed Income Fund (ULIF 013 04/01/07 WLF 110)	The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.	Low	Debt Instruments of duration less than 3 years	60%	100%
			Cash / Money Market Instruments	0%	40%

The Company may add or remove additional investment linked funds from time to time subject to prior approval from the IRDA of India.

These funds have different risk profiles based on different types of investments that are offered under these funds. The returns are expected to vary according to the risk profile<sup>1</sup> of the funds chosen.

### Force Majeure

- The company will value the funds on each day that the financial markets are open. However, the company may value the funds less frequently in extreme circumstances external to the company, where the value of the assets is too uncertain. In such circumstances, the company may defer the valuation of assets for up to 30 days until the Company feels that certainty as to the value of assets has been resumed. The deferment of the valuation of assets will be with prior consultation with the IRDA of India.

- b. The company will make investments as per the investment mandates given above. However, the company reserves the right to change the exposure of all/any fund to money market instruments to 100% only in extreme situations external to the company, keeping in view market conditions, political, economic and other factors. The same will be put back as per the base mandate once the situation has corrected.
- c. Some examples of such circumstances [in Sub-Section a) & Sub-Section b) above] are:
- i) When one or more stock exchanges which provide a basis for valuation for a substantial portion of the assets of the Fund are closed otherwise than for ordinary holidays.
  - ii) When, as a result of political, economic, monetary or any circumstances out of the control of the Company, the disposal of the assets of the Fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining Policyholders.
  - iii) During periods of extreme market volatility during which Surrenders and Switches would, be detrimental to the interests of the remaining Policyholders.
  - iv) In case of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - v) In the event of any event of any force majeure or disaster that affects the normal functioning of the Company.
  - vi) If so directed by the IRDA of India.
- d. The policyholder shall be notified of such a situation if it arises.

This provision will be applicable only when exceptional circumstances external to the company arise.

#### **Discontinued Policy Fund II:**

The investment objective for Discontinued Policy Fund II is to provide capital protection and a minimum return as per regulatory requirement with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low. There is a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDA of India from time to time.

Asset allocation:

Instrument	Allocation
Government Securities	60% -100%
Money Market Instruments	0% - 40%

## **2. Choose the following PORTFOLIO STRATEGY:**

### **i) Enhanced Automatic Asset Allocation Plus (Enhanced AAAP)**

Generally, with the increase in age, our risk appetite decreases. Enhanced Automatic Asset Allocation Plus is a unique feature that takes care of your portfolio and changes its allocation as per your age in such a way that you reap maximum returns with adjustment to risk exposure of your portfolio.

You can opt for this portfolio strategy at policy inception or on any policy anniversary during the policy term, Once chosen, all your future allocable premiums along with existing units in the various funds (if any), will be allocated into the **Large Cap Equity Fund** and **Whole Life Income Fund**, in the proportion defined in the table below, depending on your age. The Enhanced Automatic Asset Allocation Plus strategy shall be applicable to the entire fund of the policyholder.

Your Funds will be allocated in the following manner:

Fund Allocation of the Regular Premium Fund and Top-up Fund (if any)		
Age Band (years)^	Large Cap Equity Fund	Whole Life Income Fund
25	75%	25%
26 – 30	70%	30%
31 – 35	65%	35%
36 – 40	60%	40%
41 – 45	55%	45%
46 – 50	50%	50%
51 – 55	45%	55%
56 – 60	40%	60%
61 – 65	35%	65%
66 – 70	30%	70%

^ The Age band refers to the age at last birthday.

To maintain the applicable allocation as per age band defined, the investments in the two funds will be rebalanced every policy quarterly anniversary.

On approaching maturity age, to ensure capital protection so that short term market volatility at the time of maturity does not impact the investments, we will systematically transfer all your investments from Large Cap Equity Fund to Whole Life

Income Fund in 10 installments during the last 10 quarters of the policy term.

**Other rules for Enhanced Automatic Asset Allocation Plus:**

1. If not chosen at inception, the written request to start the Enhanced Automatic Asset Allocation Plus should be received 30 days in advance of the policy anniversary.
2. Enhanced Automatic Asset Allocation Plus is free of any charge.
3. For all age-dependent features, the revision to policyholder's age will be effected on the annual anniversary of your policy following your birthday and not on your actual birthday.
4. Enhanced Automatic Asset Allocation Plus option will not be available when PROFIT is chosen.
5. The Policyholder will have the option to stop the Enhanced AAAP at any point of time by a written request and it shall take effect from the next policy monthly anniversary that follows our receipt.
6. Manual fund switching is not allowed when Enhanced AAAP strategy is chosen.
7. Enhanced AAAP Option will not be available during discontinuance of premium. However, if the policyholder chooses the reduced paid-up option Enhanced AAAP will continue. Enhanced AAAP Option will be available during Notice Period. On revival of the policy, the policyholder can opt for Enhanced AAAP again.

The Company may cease offering Enhanced AAAP by giving 30 days of written notice subject to prior approval of Insurance Regulatory and Development Authority of India. The strategy will continue for the customers who have opted for this strategy before the closure date.

**ii) Protect Returns Of Funds Increased Over Time (PROFIT)**

Protect Returns Of Funds Increased over Time (PROFIT) is an automated way of transferring profits from the Profit Making Fund to the Profit Booking Fund based on a determined strategy of booking profits earned in the Profit Making Fund. This strategy aims to help policyholders combat the risks of a volatile equity market.

The premiums net of premium allocation charge will be invested in the chosen Profit Making Fund under PROFIT strategy. Other charges such as Policy Administration charge, Mortality charge and Fund Management charge will

continue to be deducted as per the schedule of charges. The day the chosen Profit Trigger percentage is achieved, the profits will be transferred from the chosen Profit Making Fund to the chosen Profit Booking Fund and shall continue to remain invested here.

**The Profit under the PROFIT Strategy: - The profit under the PROFIT strategy means the difference between:**

1. The fund value in the Profit Making Fund as on the current date; and
2. The fund value in the Profit Making Fund as on the last trigger date
  - a. less the Profit switched as on the last trigger date,
  - b. add the premiums invested (net of relevant charges) and the funds switched in the Profit Making Fund since the last trigger date, or, if no trigger has happened yet, the later of the date(s) on which the choice of PROFIT / change in PROFIT fund and/or trigger options has been effected,
  - c. less all charges and taxes deducted and partial withdrawals made since the last trigger date, or, if no trigger has happened yet, the later of the date(s) on which the choice of PROFIT / change in PROFIT fund and/or trigger options has been effected.

The profit percentage will be the profit under the PROFIT strategy as a percentage of (b) as above.

**The following are the notable features of PROFIT:-**

1. PROFIT can be availed at the option of the policy holder, at policy inception or on any policy anniversary. In the later case, request to start the PROFIT should be received 30 days in advance of the policy anniversary.
2. Out of the funds available under the product, Tata AIA Life will categorize them as 'Equity based' or 'Debt based'. The policyholder needs to make his/her choice of Profit Making Fund and Profit Booking Fund based on this categorization.
3. The Equity based Funds currently in this product are: Large Cap Equity Fund, Whole Life Mid Cap Equity Fund, Multi Cap Fund and India Consumption Fund.
4. The Debt based Funds currently in this product are: Whole Life Income Fund and Whole Life Short Term Fixed Income Fund.
5. The Profit Trigger available under PROFIT is 30%. This is calculated as a percentage of growth over your net investments.

6. Choice of Funds and Trigger (via Proposal form):
  - a. Profit Making Fund: - The policyholder chooses any one fund out of the available Equity based and Balanced funds under the product applied for, as the Profit Making Fund.
  - b. Profit Booking Fund: - The policyholder chooses any one fund out of the Debt based funds available under the product applied for, as the Profit Booking Fund.
7. The policyholder can change the choice of the Profit Booking Fund and the Profit Making Fund effective the next monthly policy anniversary by giving at least 30 days notice.
8. 100% of the premiums net of premium allocation charges need to be invested in the Profit Making Fund when PROFIT is chosen.
9. Partial withdrawals will be allowed from all funds including Profit Making and Profit Booking Funds and will be governed by the partial withdrawal rules as applicable under the plan.
10. PROFIT cannot be chosen along with Enhanced AAAP. If Enhanced AAAP is already chosen then first it has to be discontinued by the policyholder and then PROFIT can be applied for.
11. PROFIT is applicable only on Regular Premium Funds and would not be applicable on Top up Premium Funds.
12. Profit percentage would be checked daily, after daily NAV calculation, against the chosen trigger.
13. The unit transfers would happen at the NAV as on the trigger dates and is available over and above the free fund switches available under the insurance product.
14. Manual Fund switch in is allowed for both the funds (Profit Making Fund and Profit Booking Fund) under PROFIT. However, manual switch out is allowed only for the Profit Booking Fund. Manual fund switching is allowed on other available funds and Top up funds. Conditions regarding switch fee, minimum switch and minimum fund after

switch etc, for normal switching option shall be as applicable under the relevant plan. Any amount lying in Regular premium funds, other than the Profit Making Fund would remain invested in those funds and would not be subject to PROFIT rules. Further, policyholder will also have an option to do manual fund switching for these funds.

15. The automatic switches under PROFIT are free of charges.
16. Premium Redirection cannot be done while PROFIT is active.
17. PROFIT will not be available during Discontinuance of Premium. On revival of the policy, the policyholder can opt for PROFIT again. However, if the policyholder chooses the reduced paid-up option PROFIT will continue.
18. PROFIT will continue even after the premium paying term is over.
19. The policyholder will have the option to stop the PROFIT at any point of time. The policyholder can choose PROFIT again as per the above rules, however PROFIT can be chosen for a maximum of 3 times during the policy term.

The Company may cease offering PROFIT by giving 30 days written notice subject to prior approval of Insurance Regulatory and Development Authority of India. The strategy will continue for the customers who have opted for this strategy before the closure date.

#### **Tracking and Assessing Your Investments**

You can monitor your investments

1. On our website ([www.tataaia.com](http://www.tataaia.com));
2. Through the annual statement detailing the number of units you have in each investment fund and their respective then prevailing NAV; and
3. Through the published NAVs of all investment funds on our website and Life council's website.



## What are the other benefits in your policy<sup>2</sup>?

This is a limited payment policy with protection for a chosen policy term and it is in your best interest to stay invested for the entire term. This will enable you to pay for a short term and enjoy all the special benefits offered under this innovative product for till the term of the policy. However, for contingency needs during the term of the policy, you may avail of the Partial Withdrawal option. In case if you have a surplus income, you may invest the same in your plan through top-ups.

### Flexibility of Partial Withdrawals

In case you need money for any emergency or otherwise, this plan enables you to withdraw from your fund. The withdrawals from Regular Premium Fund are allowed after five policy anniversaries from the date of issuance of your policy, provided the policy is in force.

- a. Partial withdrawal from the Top-up Premium Fund can be allowed anytime after five policy anniversaries from the date of acceptance of each such Top-up Premium paid.
- b. For Regular Premium policy, minimum partial withdrawal amount is ₹5,000 subject to Total Fund Value post such withdrawals being not less than an amount equivalent to one year's Annualised Regular Premium. Partial Withdrawals should be made first from the Top-up Premium Fund (if any) and then from the Regular Premium Fund, if amount in the Top-up Premium Fund is insufficient.
- c. Maximum of four (4) partial withdrawals are allowed in a policy year and we levy no charges for making the partial withdrawals.
- d. The partial withdrawals shall not be allowed if it would result in termination of the contract.
- e. As the policy does not terminate on death of the insured and continues till maturity, there is no impact of partial withdrawal on death benefit.

### Flexibility of Top-ups

You have the flexibility to pay additional premium as 'Top-up Premium', provided the policy is in force

- i. Top-up premiums can be paid any time except during the last five years of the policy term, subject to underwriting, as long as all due premiums have been paid.
- ii. You can Top-up your policy up to four times in a policy year.
- iii. The minimum Top-up amount is ₹5,000/-. Acceptance of Top up Premium is subject to prevailing underwriting rules.

- iv. Top-up premiums can be allocated in any proportion between the funds offered as chosen by the policyholder.
- v. Every Top up Premium will have a lock- in period of five years from the date of acceptance of such Top up premiums except in case of complete withdrawal of policy.
- vi. At any point of time, the total Top-up premiums paid shall not exceed the sum of the total Regular premiums
- vii. Top-up premiums are subject to charges as described under "What are my Policy charges?"

### Top-up Sum Assured

Your Sum Assured will increase by Top-up Sum Assured when you avail of a Top-up. Limits on Top-up Sum Assured multiples are based on the age of the life assured at the time of paying the Top-up premium.

#### Top-up Sum Assured will be as below-

For age <45 years – 1.25 times the Top-up Premium

For age >= 45 years – 1.1 times the Top-up Premium

Increase or decrease in the Top-up Sum Assured is not allowed.

### Flexibility of Premium Mode

You may choose to pay your premiums Annually, Semi Annually or Monthly as per your convenience.

### Settlement Option

Provided policyholder is alive on the maturity date, you have an option to receive the maturity amount either in lump sum or in installments over a period of time. This period, termed as Settlement Period, may be extended up to a maximum of five years from the date of maturity. The timing and amount of the installments will be chosen by you at the time of maturity while exercising this option. The amount paid out to you in each installment will be the outstanding fund value as at that installment date divided by the number of outstanding installments.

For example, if chosen settlement period is 5 years with frequency of periodical payment as annual, the amount payable in arrear, in each year, post maturity is given by

Policy Year 1	1/5 of the Fund Value available at the end of Policy year 1
Policy Year 2	1/4 of the Fund Value available at the end of Policy year 2
.....	
Policy Year 5	Balance Fund Value available at the end of Policy year 5

The value of such periodical payments will depend on the performance of the Funds selected for investment. Switching and partial withdrawals (other than the aforesaid periodical payments) are not available during the Settlement Period. At any time during the settlement period, you have the option to withdraw the Total Fund Value at that time.

During this Settlement Period no life cover is provided. In case of death, Total Fund Value at the time of death will be returned to the Nominee. During this period, no other charges except Fund Management Charges will be deducted as shown under "What are my Policy Charges?"

During this Settlement Period, the inherent investment risk will be borne by the Policyholder.

<sup>2</sup>Conditions apply. Please contact our Insurance Advisor or visit our nearest branch office for further details

## How is the NAV calculated?

The Net Asset Value (NAV) of the segregated funds shall be computed as:

Market value of investment held by the fund + value of current assets - (value of current liabilities and provisions, if any)

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Number of units existing on Valuation Date (before creation/redemption of units)

The Net Asset value (NAV) per Unit/Unit price will be determined and published on [www.tataaia.com](http://www.tataaia.com), the official website of Tata AIA Life. All you have to do is multiply the number of Units you have with the published Unit Price to arrive at the value of your investments.

## Credit/Debit of Units

Premiums received, after deducting the Regular Premium / Top-up Premium Allocation Charge and applicable service tax will be used to purchase Units at the NAV according to your instruction for allocation of Premium. Units purchased by Regular Premium and Top-up Premium, net of payable premium allocation charge and applicable service tax, will be deposited into the Regular Premium Fund Value and Top-up Premium Fund Value respectively.

Where notice is required (Partial Withdrawal, Complete withdrawal, Fund Switching, Premium Redirection & Top up),

Units being debited shall be valued by reference to their NAV as specified in the section "Cut-off time for determining the appropriate valuation date" under Fund Provisions.

## Cut-off time for determining the appropriate valuation date

The appropriate valuation date at which NAV will be used to purchase or redeem Units shall be determined in the following manner:-

1. Purchase & Allocation of Units in respect of Premium received or Fund Value(s) switched in:

- i. If the premiums, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by us at or before 3:00 p.m. of a Business Day at the place where these are receivable, NAV of the date of receipt or the due date, whichever is later shall apply.
- ii. If the premium/s, by way of cash or a local cheque or a demand draft payable at par or the request for switching in Fund Value(s) is/are received by us after 3:00 pm of a business day, at the place where these are receivable, NAV of the next valuation date following the receipt or the due date, whichever is later shall apply.
- iii. If the premium/s is received by us by way of an outstation cheque/outstation demand draft, NAV of the date of on which these instruments are realized shall apply.
- iv. In case of proposals or requests for Top-up Premium where underwriting or Our approval is required, the closing NAV of the day on which underwriting/approval is completed in all respects or the date of receipt of premium (in case of cash or local cheque or demand draft payable at par) or the date of cheque/demand draft realization (in case of an outstation cheque/demand draft) whichever is later shall apply.
- v. If premiums are received via standing instruction (such as auto pay, credit cards, electronic clearing system etc) the same procedure as for local cheques will apply with the date of sending the collection request to the relevant bank/financial institution being taken as the date of receipt of the local cheque.

2. Sale & Redemption of Units in respect of withdrawals, surrender, Fund Value(s) switched out, death claim:

- i. If a valid request/application is received by us at or before 3:00 pm of a Business Day, NAV of the date of receipt shall apply.
- ii. If a valid request/application is received by us after 3:00 pm of a Business Day, NAV of the next valuation date following the receipt shall apply.

## What are the options to manage my investments<sup>3</sup>?

We offer you ample flexibility to manage your money so that you can reap maximum benefits of your investments.

### Switching Between the Funds

During the policy term, you may switch your investment or part of investment from one fund to another as per your outlook about the markets. Switching may be restricted if the Enhanced AAAP or PROFIT is chosen. Please refer to Enhanced AAAP strategy for details. A total of 12 free switches are allowed in a policy year after which charges will be applicable on further switches as shown under "What are my Policy Charges?"

### Premium Re-direction

Premium Re-direction facility helps you to allocate future premiums to a different fund or set of funds. There is no Premium-Redirection charge. Premium Re-direction will not be allowed if Enhanced AAAP or PROFIT is chosen.

<sup>3</sup>Please contact our Insurance Advisor or visit our nearest branch office for further details.

## What if I want to discontinue paying premiums?

### Discontinuance of Premiums

Discontinuance of Premium within Five Years from the Date of Commencement

Where a Regular Premium due before the fifth policy anniversary remains unpaid at the end of the Grace Period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to Policyholder to exercise below referred options, within a period of 30 days of receipt of such notice.

**Policyholder can choose one of the following options:**

- a) To revive the Policy within a period of two years from the date of discontinuance or

- b) Complete withdrawal from the Policy without any risk cover

From the expiry of the Grace Period, till Policyholder exercises the option or till the expiry of notice period whichever is earlier, the Policy is deemed to be in force and the risk cover will continue. During this period Mortality charge, Fund Management Charges and Policy Administration Charges will be deducted as due. In case of death during this period, the death benefit as mentioned under "Death Benefit" shall be payable immediately.

If Policyholder exercises the option (a) i.e. to revive the policy, till the Policy is revived, the Policy will move into Discontinuance mode post deduction of discontinuance charges, as applicable.

Policyholder can revive the Policy within two years from the date of Discontinuance of Policy. At the time of revival, Policyholder is required to pay all the due premiums without any interest and the same shall be subject to deduction of Policy Administration charge and premium allocation charge as applicable during the discontinuance period. Discontinuance charges deducted on the date of discontinuance shall be added back to the fund upon revival. The amount lying in the discontinued policy fund II shall by default move to the funds chosen at the time when the Policy moved into discontinuance mode.

If the policyholder fails to revive the policy within the two year revival period, then the proceeds of discontinued policy shall be payable at the end of revival period or end of lock-in period, whichever is later

In case of death during the period the policy is in discontinuance, the "Proceeds of the Discontinued Policy" shall be payable.

"Proceeds of the Discontinued Policy" means the fund value as on the date of discontinuance plus entire income earned after deduction of the fund management charges, subject to a minimum guaranteed return of 4% p.a. or as prescribed by IRDA of India from time to time.

Discontinuance of Premium after Five Years from the Date of Commencement

Where a Regular Premium due after the fifth policy anniversary remains unpaid at the end of the Grace Period, the Company shall send a notice within a period of 15 days from the date of expiry of grace period to Policyholder to exercise below referred options, within a period of 30 days of receipt of such notice.

- 1. To revive the policy within a period of 2 years from the date of discontinuance; or

2. Complete Withdrawal from the Policy without any risk cover; or

3. Convert the Policy into Reduced Paid Up.

From the expiry of the Grace Period, till Policyholder exercise the option or till the expiry of notice period whichever is earlier, the Policy is deemed to be in force and the risk cover will continue. During this period Mortality charge, Fund Management charges and Policy Administration Charges will be deducted as due. In case of death during this period, the death benefit as mentioned under "What are your Benefits?" shall be payable immediately on death.

If Policyholder chooses option (a) i.e. to revive the policy, Policyholder have to revive the policy within 2 years from the date of discontinuance, during this period, the Policy is deemed to be in force with risk cover as per terms and conditions of the Policy. If the policyholder fails to revive the policy within the two year revival period, the Policy shall be completely withdrawn.

At the time of revival, Policyholder is required to pay all the due premiums without any interest and the same shall be subject to deduction of Policy Administration charge and premium allocation charge as applicable during the discontinuance period. Discontinuance charges deducted on the date of discontinuance shall be added back to the fund upon revival. The amount lying in the Discontinued Policy Fund II shall by default move to the funds chosen at the time when the Policy moved into discontinuance mode.

If Policyholder chooses option (b) i.e. complete withdrawal from the policy without any risk cover or does not choose any option within the notice period of 30 days, the Policy shall be completely withdrawn.

If Policyholder chooses option (c) i.e. Convert the Policy into Reduced Paid-up, policy will continue with the reduced sum assured as defined below

**Reduced paid-up sum assured** = Basic Sum Assured \* (t / n)

Where,

t = Total Premiums paid

n = Total Premiums payable for the entire premium paying term

A reduced paid-up policy will continue as per policy terms and conditions and applicable charges shall continue to be deducted.

In case of death while the policy is in Reduced Paid Up, the Funding of Premium Benefit shall not be applicable and no

additional funding of premium charge will be deducted once the policy moves into reduced paid up.

In case of death of the insured while the policy is in Reduced Paid Up, the nominee will get

Higher of

- (i) Reduced paid-up Sum Assured
- (ii) 105 percent of the total Regular Premiums paid

In addition to this:

Higher of

- (i) Top-Up Sum Assured(s) or
- (ii) 105 percent of the total Top-up premium paid.

is also payable provided the Policyholder has a Top-Up Premium Fund Value.

Policyholder will have an option of resuming payment of premiums with full sum assured before the end of revival period of two years from the date of last unpaid premium.

Top-ups will not be allowed when the policy is in reduced paid-up status.

Partial Withdrawal will be allowed during the reduced paid-up status

## What if I want to discontinue the policy?

### Complete Withdrawal

The policyholder can completely withdraw his/her policy anytime during the policy term by intimating the company.

If policyholder requests for Complete Withdrawal from the policy –

1. Within the lock-in period; the surrender value i.e. the fund value less applicable discontinuance charges as on the date of discontinuance shall be credited to the 'Discontinued Policy Fund II' as maintained by the Company. The 'Proceeds of the Discontinued Policy' i.e. the fund value as on the date of discontinuance plus entire income earned after deduction of the fund management charges, subject to a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDA of India from time to time shall be paid to the policyholder after completion of the lock-in period.

In case of death of the insured during this period the "Proceeds of the Discontinued Policy" shall be payable to the nominee immediately.

2. After the Lock-in Period; the total fund value as on the date of complete withdrawal shall be paid to the policy holder.

Lock-in period means the period of 5 consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer, except in the case of death or upon the happening of any other contingency covered under the policy.

## What are my policy charges<sup>4</sup>?

### Premium Allocation Charge

Regular Premium Allocation Charge as below will be deducted from the Regular Premium. The net Regular Premiums after deduction of charges are invested in Funds as per your choice.

For Regular Pay

Premium Allocation Charge as a % of Annualised Premium	
Policy year	% of Annualised Premium
1	5.25%
2	5.0%
3	4.5%
4	4.0%
5	3.5%
6 to 10	3.0%

Top-up Premium Allocation Charge = 1.5% of Single Top-up premium

The Regular premium and top-up premium allocation charges are guaranteed throughout the term of the policy.

### Policy Administration Charge

0.15% p.m. of Annualised premium throughout the policy term.

The Monthly Policy Administration Charge will be increased by up to a maximum of 5% per annum compounded annually subject to a maximum of ₹6,000 per annum.

### Fund Management Charge

A Fund Management Charge will be charged for each fund on each valuation date at 1/365 of the following annual rates and will be applied on the total values of the investment funds as given below

Funds	FMC per annum
Large Cap Equity Fund (ULIF 017 07/01/08 TLC 110)	1.20%
Whole Life Mid Cap Equity Fund (ULIF 009 04/01/07 WLE 110)	1.20%
Whole Life Aggressive Growth Fund (ULIF 010 04/01/07 WLA 110)	1.10%
Whole Life Stable Growth fund (ULIF 011 04/01/07 WLS 110)	1.00%
Whole Life Income Fund (ULIF 012 04/01/07 WLI 110)	0.80%
Whole Life Short-Term Fixed Income Fund (ULIF 013 04/01/07 WLF 110)	0.65%
Multi Cap Fund (ULIF 060 15/07/14 MCF 110)	1.20%
India Consumption Fund (ULIF 061 15/07/14 ICF 110)	1.20%

Fund Management Charges are subject to revision by Company with prior approval of IRDA of India but shall not exceed 1.35% per annum of the Fund value. A Fund Management Charge of 0.50% p.a. shall be charged on Discontinued Policy Fund II. The current cap on Fund Management Charge (FMC) for Discontinued Policy Fund - II is 0.50% p.a.

### Mortality Charge<sup>5</sup>

The Mortality Charge of the Basic Policy will be deducted by cancelling Units at the current NAV, from the Regular Premium Fund value of the Policy on each Policy Month Anniversary. In case of the Top-up Sum Assured, the same will be deducted from the Top-up Premium Fund Value. If the Regular Premium Fund Value is insufficient, then mortality charge will be deducted from the Top-up Premium Fund Value, if any and vice-versa.

Mortality charge = (Sum at Risk (SAR) /1000) \* multiplied by the applicable Mortality Charge Rate for the month, based on the attained age of the Life Assured.

SAR in each month is maximum of (Basic Sum Assured, 105% of total regular premiums paid)

Sum at Risk (SAR) in each month for Top-Up Account is maximum of (Top Up Sum Assured, 105% of total top-up premiums paid)

Male Sample Age	Mortality Charges per 1000 Sum at Risk (₹) (per annum)
25	1.068
35	1.426
45	3.278
50	5.631

The above charges are throughout the policy term.

A 3 year age set back to male mortality charge rates applicable for female lives.

<sup>5</sup>The Mortality Charge Rates will be guaranteed for the period of the policy term.

**For complete details on mortality charges visit us at [www.tataaia.com](http://www.tataaia.com)**

## Discontinuance Charge

The policy holder can discontinue paying premium anytime during the policy term by intimating to the company. However when the request for discontinuance from the policy is within the lock-in period of 5 years from policy inception, total fund value, net of discontinuance charges as on the date of discontinuance shall be put in the 'Discontinued Policy Fund II'. The 'Proceeds of the Discontinued Policy' i.e. the fund value as on the date of discontinuance plus entire income earned after deduction of the fund management charges, subject to a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDA of India from time to time shall be paid to the policyholder only after completion of the lock-in period.

The following table shows discontinuance charges applicable for Regular Pay Option

Policy year	Discontinuance charge (annualized premium up to ₹ 25,000)	Discontinuance charge (annualized premium above ₹ 25,000)
1	Lower of 20% of Annualised premium or 20% of Regular Premium Fund Value subject to maximum of ₹3,000	Lower of 6% of Annualised premium or 6% of Regular Premium Fund Value subject to maximum of ₹6,000
2	Lower of 15% of Annualised premium or 15% of Regular Premium Fund Value subject to maximum of ₹2,000	Lower of 4% of Annualised premium or 4% of Regular Premium Fund Value subject to maximum of ₹5,000
3	Lower of 10% of Annualised premium or 10% of Regular Premium Fund Value subject to maximum of ₹1,500	Lower of 3% of Annualised premium or 3% of Regular Premium Fund Value subject to maximum of ₹4,000
4	Lower of 5% of Annualised premium or 5% of Regular Premium Fund Value subject to maximum of ₹1,000	Lower of 2% of Annualised premium or 2% of Regular Premium Fund Value subject to maximum of ₹2,000
5th year onwards	Nil	Nil

There are no discontinuance charges applicable on the Top-up premium Fund Value.

## Partial Withdrawal Charge

There are no partial withdrawal charges under this plan

## Fund Switching Charge

There are 12 (twelve) free switches per policy year. Thereafter a service charge of ₹ 100/- per switch will be applicable. This Charge may be revised as deemed appropriate by the Company subject to prior approval of IRDA of India but shall not exceed a maximum of ₹ 250/-.

## Funding of Premium Charge

The Funding of Premium Charges are calculated as below and will be deducted by cancelling

Units at relevant Unit Price from Regular Premium Fund Value on each Monthly Policy Anniversary. If the Regular Premium Fund Value is insufficient, then the Funding of Premium Charges will be deducted from the Top-Up Fund Value.

Funding of Premium Charge = Annual Premium x Annuity factor x Mortality charge rate /1000

Funding of Premium charge will cease to be deducted once the Funding of Premium benefit is triggered or once the policy becomes fully paid up or policy goes in to Reduced paid up.

Annuity factor varies as per the policy year and premium payment mode.

Annuity factors:

Policy Year / Premium payment mode	Annual	Semi- annual	Monthly
1	6.50	6.62	6.72
2	5.97	6.11	6.22
3	5.41	5.55	5.67
4	4.80	4.96	5.09
5	4.15	4.31	4.45
6	3.44	3.62	3.77
7	2.67	2.87	3.03
8	1.85	2.06	2.23
9	0.96	1.19	1.37
10	0.00	0.48	0.50

For complete details on Funding of Premium charges please visit our website [www.tataaia.com](http://www.tataaia.com)

## Miscellaneous Charge:

### Premium Re-direction Charge

There is no Premium Re-direction Charge.

<sup>4</sup>The Company may alter all the above charges (except Mortality Charge and Premium Allocation Charges which are guaranteed throughout the term) by giving an advance notice of at least three months to the policyholder subject to the prior approval of IRDA of India and will have prospective effect.

After completion of premium paying term for regular premium policy, the policy will terminate as and when the total fund value becomes less than or equal to one Annualised Premium and the balance fund value shall be payable to you. This situation may result because of the combined impact of partial withdrawals at inopportune time and fund performance.

## Other plan features/terms and conditions

### Free Look Period

If You are not satisfied with the terms & conditions/features of the Policy, You have the right to cancel the Policy by giving written notice to us and You will receive the non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less (a) proportionate risk premium for the period of cover (b) medical examination costs, if any and (c) stamp duty, along with Service Tax on above which has been incurred for issuing the Policy. Such notice must be signed by You and received directly by Us within 15 days after You or person authorized by you receives the Policy. This period of 15 days shall stand extended to 30 days, if the policy is sourced through distance marketing mode<sup>6</sup>.

<sup>6</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Grace Period

If you are unable to pay your Regular Premium on time, starting from the date of first unpaid premium, a grace period of 30 days will be offered for policies on Annual and Semi Annual Mode. For Policies on monthly mode the grace period would be 15 days. During this period your policy is considered to be in force with the risk cover as per the terms & conditions of the policy.

### Backdating

Backdating is not allowed in this plan.

### Policy Loan

Policy Loan is not allowed in this plan.

## Exclusions

In case of death due to suicide, within 12 months from the date of commencement of the policy (which is same as date of inception of the policy) or from the date of revival of the policy, the nominee of the policyholder shall be entitled to the fund value / policy account value, as available on the date of death.

Any charges recovered subsequent to the date of death shall be paid back to the nominee or beneficiary along with death benefit.

## Tax Benefits

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961 and are subject to modifications made thereto from time to time. Moreover, life insurance proceeds enjoy tax benefits as per Section 10(10D) of the said Act.

Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.

## Assignment

Assignment allowed as per Section 38 of the Insurance Act 1938 as amended from time to time.

## Nominee

Nomination allowed as per provisions of Section 39 of the Insurance Act 1938 as amended from time to time.

## Section 41 of Insurance Act, 1938, as amended from time to time (Prohibition of Rebates)

- 1.No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
- 2.Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

## About Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by Tata Sons Ltd. and AIA Group Ltd. (AIA). Tata AIA Life combines Tata's pre-eminent leadership position in India and AIA's presence as the largest, independent listed pan-Asia life insurance group in the world spanning 17 markets in Asia Pacific. Tata Sons holds a majority stake (74 per cent) in the company and AIA holds 26 per cent through an AIA Group company. Tata AIA Life Insurance Company Limited was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001

### Disclaimer:

1. Investments are subject to market risks.
2. Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors. Please know the associated risks and the applicable charges, from your Insurance Agent or the Intermediary or policy document issued by the insurance company.
3. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The underlying Fund's NAV will be affected by interest rates and the performance of the underlying stocks.
4. The performance of the managed portfolios and funds is not guaranteed and the value may increase or decrease in accordance with the future experience of the managed portfolios and funds. Past performance is not indicative of future performance.
5. The Premium paid in the Unit Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the Insured is responsible for his/her decisions.

6. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the Surrender Value payable may be less than the total premiums paid.
7. The brochure is not a contract of insurance. This brochure should be read along with sales Illustration. The precise terms and conditions of this plan are specified in the policy contract available on Tata AIA Life website.
8. Tata AIA Life Insurance Company Ltd. is only the name of the Insurance Company and Tata AIA Life Insurance Super Achiever is only the name of the Unit Linked Life Insurance Contract and does not in any way indicate the quality of the contract, its future prospects or returns.
9. This product is underwritten by Tata AIA Life Insurance Company Ltd. This plan is not a guaranteed Issuance plan and it will be subject to Company's underwriting and acceptance.
10. Insurance is the subject matter of the solicitation.
11. Insurance cover is available under this product.
12. Participation by customers shall be on voluntary basis.
13. This product will be offered only to Standard lives.

Beware of Spurious Phone calls and Fictitious/Fraudulent offers:

IRDA of India clarifies to public that

- IRDA of India or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDA of India does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

**Tata AIA Life Insurance Company Limited** (IRDA of India Regn. No.110 • CIN - U66010MH2000PLC128403).

### Registered & Corporate Office

14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

For any information including cancellation, claims and complaints, please contact our Insurance Advisor or visit Tata AIA Life's nearest branch office or call **1-800-267-9966** (toll free) and **1-860-266-9966** (wherein local charges would apply) or write to us at **customercare@tataaia.com**

Visit us at: **www.tataaia.com** or SMS '**LIFE**' to **58888**

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