

Fund Assure

Investment Report, April 2013



From the CIO's Desk

Fund Assure, Investment Report, April 2013



Dear Friends,

The month of April 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 3.55% and 4.36% respectively, even as the Mid-cap index, CNX Mid-cap surged 5.63% during the same period.

The global macro-economy remained muted even as economic indicators such as US and Chinese first quarter GDP print disappointed. The weak global growth meant a sharp fall in commodity prices, particularly crude oil.

On the domestic front, there was some reason to cheer as the first long range forecast from the Indian Meteorological Department (IMD) for the 2013 south-west monsoon season projected a normal rainfall at 98% of the Long Period Average (LPA), which stands at 89cm. If expectations of a normal rainfall come true, we could see the agriculture growth rebound to 3% plus levels in FY2014 compared with the expected growth rate of 1.5% in FY2013.

The RBI in its monetary policy reduced the policy repo rate under the liquidity adjustment facility (LAF) by 25 bps from 7.50 % to 7.25 %. The RBI believed that the decision to further cut the repo rate carried forward the measures put in place since January last year towards supporting growth in the face of gradual moderation of headline inflation. The RBI conceded that the recent monetary policy action, by itself would not revive growth and would need to be backed up with efforts required for easing the supply bottlenecks, improve governance, stepping up public investment, while continuing the stated path on fiscal consolidation.

In a move to attract FII inflows to finance the ballooning Current account deficit (CAD), the government cut the withholding tax from 20% to 5% on interest payment for FIIs and QFIs for investment in government and INR denominated corporate debt from 1st June 2013 to 31st May 2015. The government also clarified that the tax residency certificate (TRC) would be enough proof for a foreign investor to claim tax benefits in India, removing the earlier ambiguity on this issue that had dampened the sentiment of the FIIs. These measures are positive and could catalyze FII inflows into the debt and equity markets and ease the pressures on the INR, to an extent.

Gold imports declined 12% to USD 50 billion in the April-February period of 2012-13 due to measures taken to curb the demand of the precious metal. Gold has been a stellar performer for over a decade and has zoomed from the lows of USD 252 an ounce in August 1999 to reach a record high of USD 1,921 in September 2011, almost an eight fold increase in twelve years. However, since those heady levels of September 2011, it had corrected sharply to USD 1,322 an ounce as of April 16th 2013 before rebounding to USD 1,450 levels as of end April 2013. The fundamentals of demand and supply of gold leads some experts to opine that the gold prices were well supported at USD 1300 / ounce. That said, it is widely believed that the "golden" 12 year run of gold as an investment destination could well be a thing of the past.

Oil marketing companies (OMC's) have reduced petrol prices in the line with the falling prices of crude oil by INR7.6/ltr from its recent peak in March 2013. Based on the latest fortnight prices, mark-to-market under recoveries stood at close to INR 1 trillion, significantly lower than the elevated INR1.6trillion in March 2013. Going forward, the sustenance of periodic diesel price hikes will be closely watched as well as the quantum and timing of domestic gas price hike, in line with the recommendations of the Rangarajan Committee.

The Wholesale Price Index (WPI) inflation for March 2013 registered a positive surprise as it came in at a moderate 5.96%, a forty month low, below consensus expectation of 6.3% as well as the 6.84% in February 2013. The WPI inflation in fiscal 2012-13 has averaged 7.3% as against the elevated 9% in the previous fiscal. The RBI's monetary policy stance of keeping policy rates at elevated levels has worked in reducing demand and thereby reducing inflation.

The Index of Industrial Production (IIP) for the month of February 2013 came in at a growth of 0.6% year on year as against the market expectations of a negative growth of 1.3%, albeit lower than the 2.4% growth seen in January 2013. The February 2013 IIP print points to a moderate pickup in manufacturing activity but a sustained robust growth trajectory is still many months away and a concerted push to fast track projects on the ground is seen as the key to speed up the muted industrial growth.

Going forward, we believe that the equity markets continue to trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Saravana Kumar

Chief Investment Officer

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, April 2013

April 2013 saw the benchmark 10 year Government securities (G-sec) ease by 22 bps to close the month at 7.73% levels.

April 2013 saw the G-sec market reacting to the positive news of the falling trade deficit, sharp moderation in the prices of global commodities as well as the government's decision to cut the withholding tax from 20% to 5% on interest payment for FIIs and QFIIs for investment in government and INR denominated corporate debt from 1st June 2013 to 31st May 2015. The yields of the 30 year G-sec over the 10 year G-sec was at around 20 bps in April 2013 as against the 30bps, seen in the prior month.

The corporate bonds eased during the month of April 2013 in line with the G-sec market to close the month at around the 8.55% levels in the 5-10 year bonds, 30 bps lower than the March levels of 8.85%. As a consequence, the corporate bond spread over the benchmark 10 year G-sec stood at around 65 Bps in April 2013, contracting from the March levels.

On the liquidity front, the Liquidity Adjustment Facility -LAF continued to be the primary mode of liquidity injection, maintaining a shortfall of around Rs.0.8 trillion levels for most of the month due to muted deposit growth in the banking system.

The RBI, in its monetary policy held on 3rd May 2013, reduced the policy repo rate under the liquidity adjustment facility (LAF) by 25 bps from 7.50 % to 7.25 %. The RBI's assessment was that the growth would remain subdued during the first half of this year with a modest pick-up in the second half, subject to appropriate conditions ensuing. As regards inflation, although headline WPI inflation had eased by March 2013 and came close to the RBI's tolerance threshold, the RBI noted the persistence of the food price pressures as supply constraints seemed to be structural.

The RBI opined that the upside risks to inflation in the near term were still significant in view of sectoral demand supply imbalances, the ongoing correction in administered prices and pressures stemming from increases in minimum support prices of crops. The RBI cautioned that the monetary policy would have to remain alert to the risks of the elevated current account deficit (CAD) and its financing, which could warrant a swift reversal of its policy stance. Overall, the balance of risks stemmed from the RBI's assessment of the growth-inflation dynamic, yielding little space for further monetary easing.

The RBI was concerned regarding the subdued outlook for industrial activity as the new investments were muted, while existing projects remained stalled by bottlenecks and implementation gaps. The RBI believed that the growth in services and exports could remain sluggish,

given the weak global growth outlook. Accordingly, the RBI's baseline projection of GDP growth for 2013-14 was a modest 5.70 %.

The RBI expects the WPI inflation to be range-bound around 5.50% during 2013-14 factoring in the domestic demand-supply balance, the outlook for global commodity prices and the forecast of a normal monsoon. The RBI stated that it would endeavour to condition the evolution of inflation to a level of 5% by March 2014.

The RBI outlined the key risks to the macroeconomic outlook for this fiscal. The RBI noted that the biggest risk to the economy stemmed from the CAD which, in fiscal 2013, was historically the highest, and well above the sustainable level of 2.5 % of GDP. The RBI believed that even as the large CAD was a risk by itself, its financing exposed the economy to the risk of sudden reversal of capital flows should global liquidity rapidly tighten. The RBI opined that a sustained revival of growth would not be possible without a revival of investment. The investment sentiment remained inhibited owing to subdued business confidence and dented business profitability with both borrowers and lenders becoming risk averse. The RBI cautioned that the effectiveness of monetary policy in bringing down inflation pressures and anchoring inflation expectations could be undermined by supply constraints in the economy, particularly in the food and infrastructure sectors. Without policy efforts to unlock the tightening supply constraints and bring enduring improvements in productivity and competitiveness, growth could weaken even further and inflationary strains could re-emerge.

The RBI concluded that the growth slowed much more than anticipated, with both manufacturing and services activity weighed down by supply bottlenecks and sluggish external demand. Inflation eased significantly in the fourth quarter of fiscal 2013 although upside pressures, both at wholesale and retail levels remained. The RBI cautioned that the growth-inflation outlook would be exposed to risks such as the high twin deficits, the vulnerability of India's external sector to sudden stop and reversal of capital flows, inhibited investment sentiment and tightening supply constraints, particularly in the food and infrastructure sectors. The challenge for the RBI was to calibrate monetary policy to address these risks and bring inflation down to the tolerance threshold in order to return the economy back to a sustainable high growth trajectory.

Going forward, the trajectory of the WPI and the retail CPI inflation as well as the extent of moderation of the CAD could determine the monetary policy stance and the possibility of nudging the repo rate lower.

In the near term, the G-sec market would be under pressure following RBI's inflation focused policy statement and the 10 year benchmark G-sec would try to consolidate at 7.60-7.85 levels after the stellar April 2013 rally.

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, April 2013

The month of April 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 3.55% and 4.36% respectively, even as the Mid-cap index, CNX Mid-cap surged 5.63% during the same period.

FII's were net buyers with net inflow of around USD 1 billion in April 2013 even as the DII's were net sellers to the tune of around USD 0.5 billion, with domestic mutual funds and Insurance companies net sellers of around USD 0.25 billion each over the month. In the first four months of the calendar year 2013, the FII's have been net buyers to the tune of USD 11.5 billion with the DII's net sellers to the tune of USD 6.9 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 5.3 billion and USD 1.6 billion respectively.

With the global central banks opting for loose monetary policy, the liquidity generated could find its way into the equity markets, given the muted performance of global commodities such as oil and gold in the near term.

FII holding continues to make new highs at 21.7% in March 2013, with the FII stake in 18 Nifty companies reaching historic highs. However, the domestic institutional investors (DII) holding has declined to 12.8%, a 2 year low. The government's clarification that the tax residency certificate (TRC) would be enough proof for a foreign investor to claim tax benefits in India removed the earlier ambiguity on this issue and could further catalyze the FII flows.

Consensus earnings estimates for the broad market (MSCI India) were revised up by 0.2% and 0.1% for FY 2014 (E) and FY 2015(E) over the month to a growth of 14% and 15% respectively.

Manufacturing PMI for April 2013 declined to 17-month low, at 51 from 52 in March and 54.9 a year ago. New domestic orders index stood at a 17-month low, reflecting

muted new ordering and execution scenario, a lead indicator for the investment activity in FY14. Both input and output price index declined in April 2013, at close to 3 year lows, indicating a trend of falling inflation levels.

Core sector data has remained muted for most of FY 2013 reflecting fuel supply shortages and weak demand, the average growth for core sector declined to 2.6% in FY2013 as against 5% in FY2012.

India's exports rose by 7% to USD 30.8 billion in March 2013, a thirteen month high, while imports contracted 2.9% to USD 41.2 billion, leaving a trade deficit of USD 10.3 billion, at a 10 month low. The falling crude oil prices, if sustained for the next few months can be the largest contributor to reining in the trade deficit in fiscal 2014, consequently cushioning the elevated CAD.

There was some action on the investment front as Cabinet committee on Investment (CCI) approved 25 oil and gas blocks and 13 power projects. The move will free up investments worth USD 2.7 billion and lead to further investments of USD 1.9 billion over the next 3-5 years in petroleum sector. The government partially deregulated the sugar industry by deciding to do away with the levy of sugar quota for 2 years. Swedish furniture-maker IKEA has got final clearance from the Cabinet Committee on Economic Affairs (CCEA) to invest Rs 10,500 crore in India to set up 25 retail stores across the country over the next few years.

The market offers the comfort of reasonable valuations at around 14 times one year forward price earnings, close to long term averages. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹33.9478

Benchmark : BSE Sensex - 100%

Corpus as on 30 Apr, 13 : ₹2,438.33 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.58
ITC Ltd.	Tobacco Products	9.78
ICICI Bank Ltd.	Banks	9.22
HDFC Bank Ltd.	Banks	8.70
Infosys Technologies Ltd.	IT - Software	6.42
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	6.37
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.04
Reliance Industries Ltd.	Refineries	5.96
HDFC Ltd.	Finance	5.10
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.31
Tata Consultancy Services Ltd.	IT - Software	4.05
State Bank of India	Banks	3.69
Tata Motors Ltd.	Automobile	3.38
Nestle India Ltd.	FMCG	2.75
Mahindra and Mahindra Ltd.	Automobile	2.57
Bharti Airtel Ltd.	Telecomm-Service	2.42

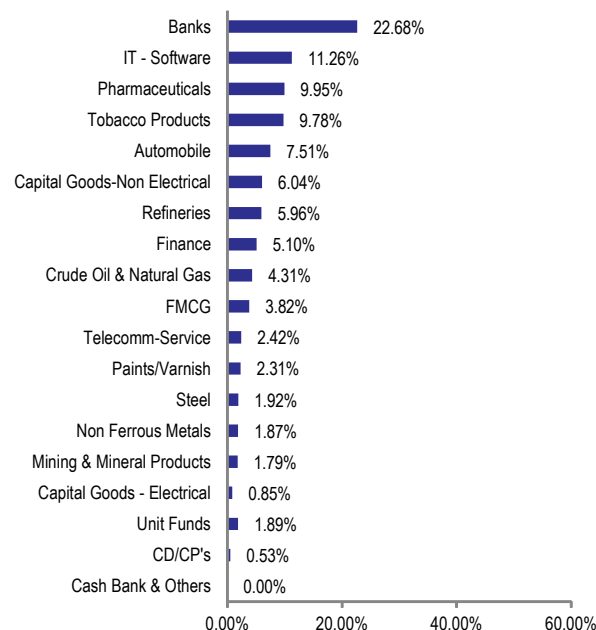
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	2.31
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.75
Tata Steel Ltd.	Steel	1.32
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.28
NMDC Ltd.	Mining & Mineral Products	1.24
Cipla Ltd.	Pharmaceuticals	1.10
Hindustan Unilever Ltd.	FMCG	1.08
Yes Bank Ltd.	Banks	1.07
Other Equity below 1% corpus		5.67
CD/CP's		0.53
Indiabulls Fin. Services Ltd. CP 17-JUL-13 A1+		0.53
Unit Funds		1.89
Kotak Liquid-Plan A -(Growth) - Direct		0.98
IDFC Cash Fund -Direct Plan -Growth		0.62
Birla Sun Life Cash Plus - Growth - Direct Plan		0.29
Cash Bank & Others		0.00
Total		100.00

Fund Performance

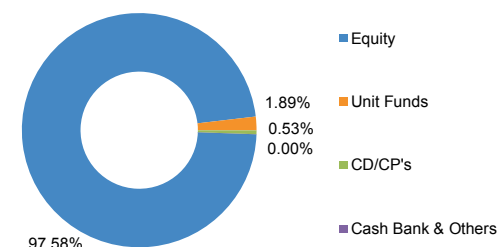
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	32.0204	18505.38	6.02%	5.40%
Last 1 Year	30-Apr-12	30.0193	17318.81	13.09%	12.62%
Last 2 Years	29-Apr-11	33.7475	19130.00	0.30%	0.97%
Last 3 Years	30-Apr-10	31.0071	17558.71	3.07%	3.56%
Last 4 Years	29-Apr-09	19.8290	11403.25	14.39%	14.36%
Last 5 Years	30-Apr-08	33.1370	17287.31	0.48%	2.44%
Since Inception	02-Mar-04	10.0000	5823.17	14.26%	14.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹15.2880

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 Apr, 13 : ₹1,790.65 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.04
Shree Cements Ltd.	Cement	4.77
IndusInd Bank Ltd.	Banks	4.33
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	4.10
Nestle India Ltd.	FMCG	4.10
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.03
Yes Bank Ltd.	Banks	4.00
The Federal Bank Ltd.	Banks	3.83
Asian Paints Ltd.	Paints/Varnish	3.39
Divi's Laboratories Ltd.	Pharmaceuticals	3.35
Lupin Ltd.	Pharmaceuticals	2.98
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.90
Colgate Palmolive (India) Ltd.	FMCG	2.86
Cadila Healthcare Ltd.	Pharmaceuticals	2.81
Marico Ltd.	FMCG	2.67
Bosch Ltd.	Auto Ancillaries	2.57
Titan Industries Ltd.	Consumer Durables	2.46
Petronet LNG Ltd.	Gas Distribution	2.11
The Jammu and Kashmir Bank Ltd.	Banks	2.03
IPCA Laboratories Ltd.	Pharmaceuticals	1.93
Exide Industries Ltd.	Auto Ancillaries	1.92

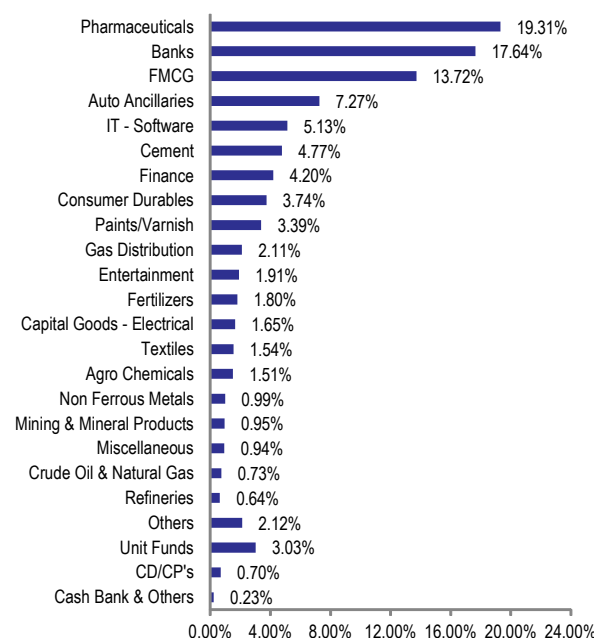
Instrument	Industry/Rating	% Of NAV
Tech Mahindra Ltd.	IT - Software	1.86
Tata Consultancy Services Ltd.	IT - Software	1.85
ING Vysya Bank Ltd.	Banks	1.60
LIC Housing Finance Ltd.	Finance	1.59
Page Industries Ltd.	Textiles	1.54
WABCO India Ltd.	Auto Ancillaries	1.53
Chambal Fertilizers and Chemicals Ltd.	Fertilizers	1.30
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.28
Bharat Electronics Ltd.	Consumer Durables	1.28
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.25
Zee Entertainment Enterprises Ltd.	Entertainment	1.21
Rallis India Ltd.	Agro Chemicals	1.12
Other Equity below 1% corpus		15.51
CD/CP's		0.70
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.47
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.24
Unit Funds		3.03
Kotak Liquid-Plan A -(Growth) - Direct		2.01
IDFC Cash Fund -Direct Plan -Growth		1.02
Cash Bank & Others		0.23
Total		100.00

Fund Performance

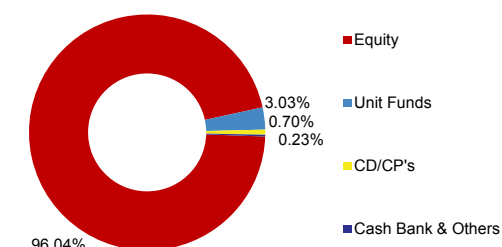
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	14.5770	7763.05	4.88%	0.72%
Last 1 Year	30-Apr-12	13.2764	7471.05	15.15%	4.65%
Last 2 Years	29-Apr-11	13.8810	8200.95	4.95%	-2.36%
Last 3 Years	30-Apr-10	13.1934	8061.10	5.03%	-1.01%
Last 4 Years	29-Apr-09	7.0630	3860.80	21.29%	19.29%
Last 5 Years	30-Apr-08	12.6580	7004.80	3.85%	2.22%
Since Inception	08-Jan-07	10.0000	5156.45	6.96%	6.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.0030

Benchmark : CNX Nifty-100%

Corpus as on 30 Apr, 13 : ₹963.66 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.98
ITC Ltd.	Tobacco Products	9.27
HDFC Bank Ltd.	Banks	8.17
ICICI Bank Ltd.	Banks	7.94
HDFC Ltd.	Finance	7.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.32
Infosys Technologies Ltd.	IT - Software	5.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.36
Reliance Industries Ltd.	Refineries	4.28
State Bank of India	Banks	4.11
Tata Consultancy Services Ltd.	IT - Software	4.08
Tata Motors Ltd.	Automobile	3.16
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.87
HCL Technologies Ltd.	IT - Software	2.40
Mahindra and Mahindra Ltd.	Automobile	2.21
Bharti Airtel Ltd.	Telecomm-Service	2.05

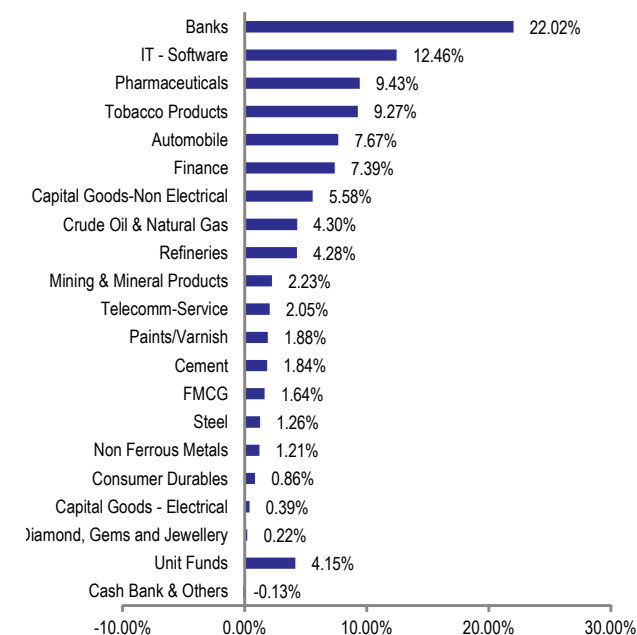
Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.89
Asian Paints Ltd.	Paints/Varnish	1.88
Axis Bank Ltd.	Banks	1.79
Divi's Laboratories Ltd.	Pharmaceuticals	1.76
Hindustan Unilever Ltd.	FMCG	1.64
Cipla Ltd.	Pharmaceuticals	1.43
Cairn India Ltd.	Crude Oil & Natural Gas	1.42
NMDC Ltd.	Mining & Mineral Products	1.30
Bajaj Auto Ltd.	Automobile	1.19
Maruti Suzuki India Ltd.	Automobile	1.11
Ultratech Cement Ltd.	Cement	1.00
Other Equity below 1% corpus		6.95
Unit Funds		4.15
IDFC Cash Fund -Direct Plan -Growth		2.08
Kotak Liquid-Plan A -(Growth) - Direct		2.08
Cash Bank & Others		-0.13
Total		100.00

Fund Performance

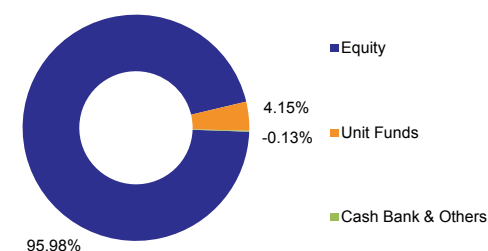
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	11.3347	5619.70	5.90%	5.53%
Last 1 Year	30-Apr-12	10.4345	5248.15	15.03%	13.00%
Last 2 Years	29-Apr-11	11.3576	5749.50	2.80%	1.56%
Last 3 Years	30-Apr-10	10.2301	5278.00	5.47%	3.96%
Last 4 Years	29-Apr-09	6.5510	3473.95	16.34%	14.30%
Last 5 Years	30-Apr-08	9.8610	5165.90	4.01%	2.80%
Since Inception	07-Jan-08	10.0000	6279.10	3.49%	-1.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.1776

Benchmark : CNX Nifty-100%

Corpus as on 30 Apr, 13 : ₹228.75 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.77
ITC Ltd.	Tobacco Products	8.05
ICICI Bank Ltd.	Banks	7.63
Reliance Industries Ltd.	Refineries	7.28
HDFC Bank Ltd.	Banks	7.11
Infosys Technologies Ltd.	IT - Software	5.37
HDFC Ltd.	Finance	4.63
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.30
Tata Consultancy Services Ltd.	IT - Software	3.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.53
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.21
Hindustan Unilever Ltd.	FMCG	3.06
Tata Motors Ltd.	Automobile	3.02
State Bank of India	Banks	2.68
Bharti Airtel Ltd.	Telecomm-Service	2.17
Mahindra and Mahindra Ltd.	Automobile	2.07
HCL Technologies Ltd.	IT - Software	1.43

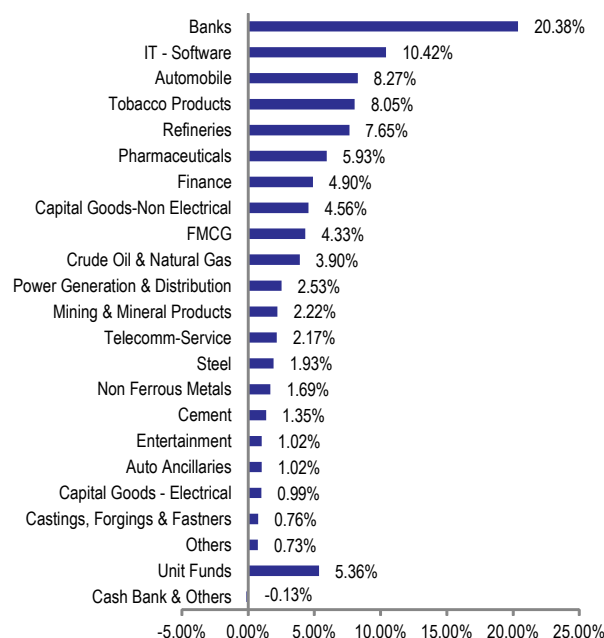
Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
Maruti Suzuki India Ltd.	Automobile	1.31
Axis Bank Ltd.	Banks	1.31
Nestle India Ltd.	FMCG	1.26
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.25
Bajaj Auto Ltd.	Automobile	1.15
Cipla Ltd.	Pharmaceuticals	1.06
Tata Steel Ltd.	Steel	1.03
Zee Entertainment Enterprises Ltd.	Entertainment	1.02
Exide Industries Ltd.	Auto Ancillaries	1.02
Other Equity below 1% corpus		12.46
Unit Funds		5.36
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
IDFC Cash Fund -Direct Plan -Growth		0.88
Cash Bank & Others		-0.13
Total		100.00

Fund Performance

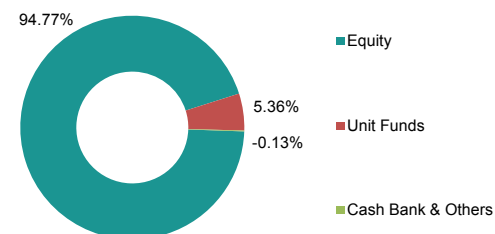
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.5553	5619.70	4.96%	5.53%
Last 1 Year	30-Apr-12	11.7190	5248.15	12.45%	13.00%
Last 2 Years	29-Apr-11	12.9737	5749.50	0.78%	1.56%
Last 3 Years	30-Apr-10	11.6648	5278.00	4.15%	3.96%
Last 4 Years	29-Apr-09	7.3730	3473.95	15.62%	14.30%
Last 5 Years	30-Apr-08	10.7450	5165.90	4.17%	2.80%
Since Inception	04-Feb-08	10.0000	5463.50	5.41%	1.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹18.7887

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Apr, 13 : ₹210.98 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.63
Reliance Industries Ltd.	Refineries	7.47
Infosys Technologies Ltd.	IT - Software	6.36
Hindustan Unilever Ltd.	FMCG	4.24
Tata Consultancy Services Ltd.	IT - Software	4.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.06
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.78
Asian Paints Ltd.	Paints/Varnish	2.87
Godrej Consumer Products Ltd.	FMCG	2.74
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.69
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.66
HCL Technologies Ltd.	IT - Software	2.56
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.42
Coal India Ltd	Mining & Mineral Products	2.35
Lupin Ltd.	Pharmaceuticals	2.16
Bosch Ltd.	Auto Ancillaries	2.11
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.06
Cadila Healthcare Ltd.	Pharmaceuticals	1.94
Titan Industries Ltd.	Consumer Durables	1.92
Cipla Ltd.	Pharmaceuticals	1.92

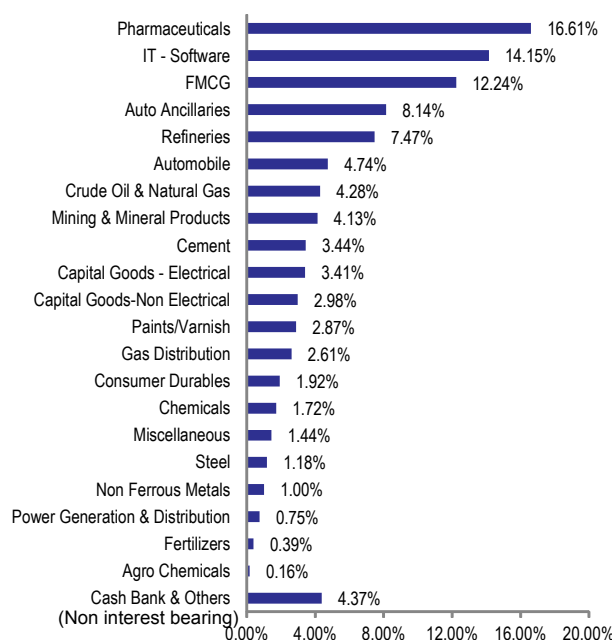
Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.90
WABCO India Ltd.	Auto Ancillaries	1.89
NMDC Ltd.	Mining & Mineral Products	1.79
Divi's Laboratories Ltd.	Pharmaceuticals	1.78
Castrol India Ltd.	Chemicals	1.72
Hero Motocorp Ltd.	Automobile	1.68
Cummins India Ltd.	Capital Goods-Non Electrical	1.45
Ambuja Cements Ltd.	Cement	1.37
Marico Ltd.	FMCG	1.34
GAIL (India) Ltd.	Gas Distribution	1.29
Colgate Palmolive (India) Ltd.	FMCG	1.26
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.24
Exide Industries Ltd.	Auto Ancillaries	1.20
Shree Cements Ltd.	Cement	1.17
Bajaj Auto Ltd.	Automobile	1.16
Thermax Ltd.	Capital Goods-Non Electrical	1.09
Oracle Financial Services Software Ltd.	IT - Software	1.01
Other Equity below 1% corpus		10.76
Cash Bank & Others (Non Interest Bearing)		4.37
Total		100.00

Fund Performance

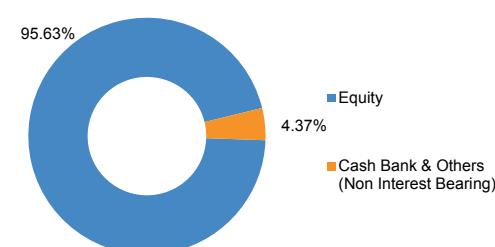
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	18.2272	1295.54	3.08%	2.68%
Last 1 Year	30-Apr-12	16.9359	1224.91	10.94%	8.60%
Last 2 Years	29-Apr-11	17.9905	1322.23	2.19%	0.30%
Last 3 Years	30-Apr-10	16.2866	1280.91	4.88%	1.27%
Last 4 Years	29-Apr-09	11.3020	803.74	13.55%	13.42%
Since Inception	06-Oct-08	10.0000	844.46	14.81%	10.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹18.1017

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Apr, 13 : ₹31.30 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.99
Reliance Industries Ltd.	Refineries	8.19
Infosys Technologies Ltd.	IT - Software	6.82
Tata Consultancy Services Ltd.	IT - Software	4.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.10
Hindustan Unilever Ltd.	FMCG	3.73
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.65
HCL Technologies Ltd.	IT - Software	3.46
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.21
Asian Paints Ltd.	Paints/Varnish	2.99
Godrej Consumer Products Ltd.	FMCG	2.64
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.63
Coal India Ltd	Mining & Mineral Products	2.55
Bajaj Auto Ltd.	Automobile	2.40
Cipla Ltd.	Pharmaceuticals	2.33
Maruti Suzuki India Ltd.	Automobile	2.13
Cadila Healthcare Ltd.	Pharmaceuticals	2.13
Divi's Laboratories Ltd.	Pharmaceuticals	2.06
Lupin Ltd.	Pharmaceuticals	2.02

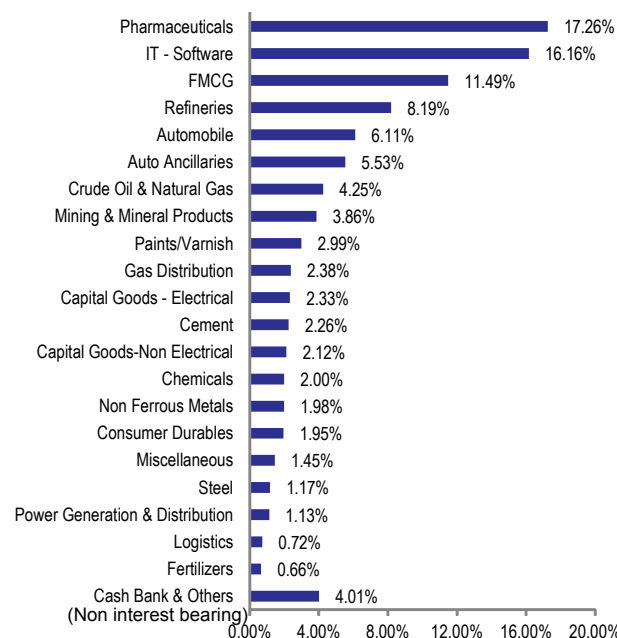
Instrument	Industry/Rating	% Of NAV
Castrol India Ltd.	Chemicals	2.00
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.98
Titan Industries Ltd.	Consumer Durables	1.95
Hero Motocorp Ltd.	Automobile	1.58
Marico Ltd.	FMCG	1.44
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.40
NMDC Ltd.	Mining & Mineral Products	1.31
WABCO India Ltd.	Auto Ancillaries	1.29
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.28
Exide Industries Ltd.	Auto Ancillaries	1.27
Oracle Financial Services Software Ltd.	IT - Software	1.26
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.22
Ultratech Cement Ltd.	Cement	1.21
NTPC Ltd.	Power Generation & Distribution	1.13
GAIL (India) Ltd.	Gas Distribution	1.07
Ambuja Cements Ltd.	Cement	1.04
Other Equity below 1% corpus		11.88
Cash Bank & Others (Non Interest Bearing)		4.01
Total		100.00

Fund Performance

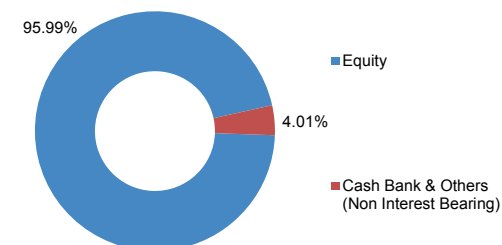
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	17.6120	1295.54	2.78%	2.68%
Last 1 Year	30-Apr-12	16.3340	1224.91	10.82%	8.60%
Last 2 Years	29-Apr-11	17.4879	1322.23	1.74%	0.30%
Last 3 Years	30-Apr-10	15.9230	1280.91	4.37%	1.27%
Last 4 Years	29-Apr-09	11.1060	803.74	12.99%	13.42%
Since Inception	06-Oct-08	10.0000	844.46	13.88%	10.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹18.1692

Benchmark : CNX Nifty-100%

Corpus as on 30 Apr, 13 : ₹89.54 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.49
ITC Ltd.	Tobacco Products	7.90
ICICI Bank Ltd.	Banks	7.47
Reliance Industries Ltd.	Refineries	6.95
HDFC Bank Ltd.	Banks	6.86
Infosys Technologies Ltd.	IT - Software	5.49
HDFC Ltd.	Finance	4.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.31
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.10
Tata Consultancy Services Ltd.	IT - Software	3.08
Hindustan Unilever Ltd.	FMCG	2.93
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.87
Tata Motors Ltd.	Automobile	2.85
State Bank of India	Banks	2.53
Bharti Airtel Ltd.	Telecomm-Service	2.14
HCL Technologies Ltd.	IT - Software	1.69

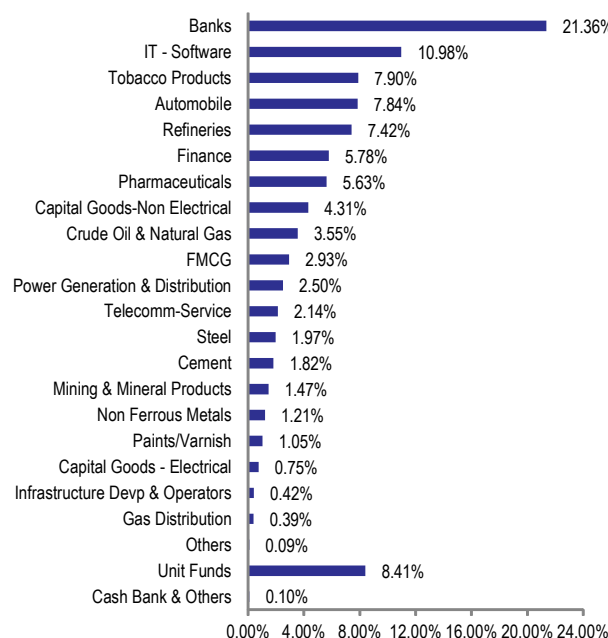
Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.59
Kotak Mahindra Bank Ltd.	Banks	1.58
Axis Bank Ltd.	Banks	1.54
Coal India Ltd	Mining & Mineral Products	1.47
Maruti Suzuki India Ltd.	Automobile	1.40
Bajaj Auto Ltd.	Automobile	1.26
Tata Steel Ltd.	Steel	1.18
Cipla Ltd.	Pharmaceuticals	1.18
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.07
Asian Paints Ltd.	Paints/Varnish	1.05
Other Equity below 1% corpus		11.51
Unit Funds		8.41
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
IDFC Cash Fund -Direct Plan -Growth		3.94
Cash Bank & Others		0.10
Total		100.00

Fund Performance

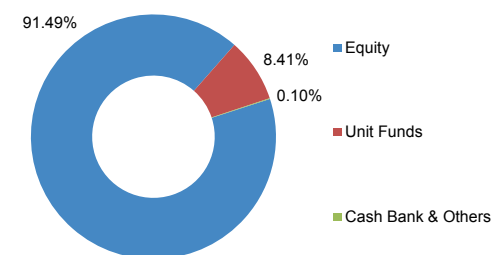
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	17.3385	5619.70	4.79%	5.53%
Last 1 Year	30-Apr-12	16.0749	5248.15	13.03%	13.00%
Last 2 Years	29-Apr-11	17.3351	5749.50	2.38%	1.56%
Last 3 Years	30-Apr-10	15.9393	5278.00	4.46%	3.96%
Last 4 Years	29-Apr-09	11.4490	3473.95	12.24%	14.30%
Since Inception	12-Jan-09	10.0000	2773.10	14.90%	19.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹19.9372

Benchmark : BSE 200 - 100%

Corpus as on 30 Apr, 13 : ₹164.09 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		88.37
ICICI Bank Ltd.	Banks	5.35
Reliance Industries Ltd.	Refineries	4.61
HDFC Bank Ltd.	Banks	4.57
ITC Ltd.	Tobacco Products	3.91
HDFC Ltd.	Finance	3.03
Infosys Technologies Ltd.	IT - Software	2.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.61
IndusInd Bank Ltd.	Banks	2.17
Bharti Airtel Ltd.	Telecomm-Service	2.06
Mahindra and Mahindra Ltd.	Automobile	2.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.03
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.94
Tata Motors Ltd.	Automobile	1.87
Axis Bank Ltd.	Banks	1.82
Maruti Suzuki India Ltd.	Automobile	1.78
State Bank of India	Banks	1.78
Nestle India Ltd.	FMCG	1.64
The Federal Bank Ltd.	Banks	1.62

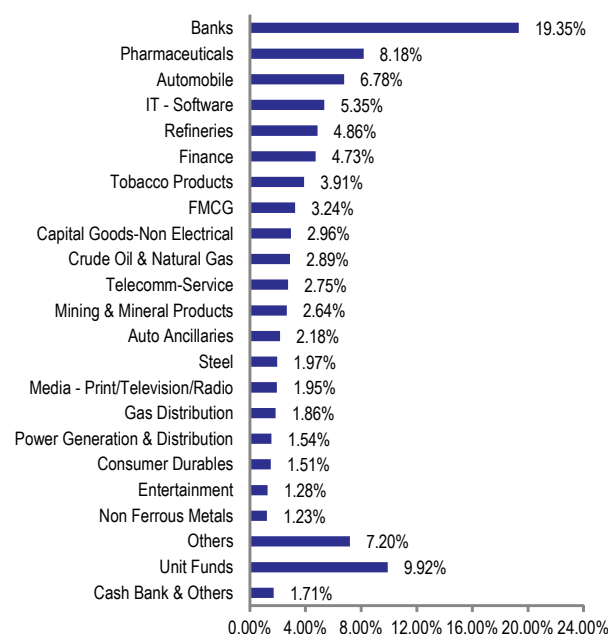
Instrument	Industry/Rating	% Of NAV
NMDC Ltd.	Mining & Mineral Products	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.36
HCL Technologies Ltd.	IT - Software	1.32
Petronet LNG Ltd.	Gas Distribution	1.30
Zee Entertainment Enterprises Ltd.	Entertainment	1.28
Coal India Ltd	Mining & Mineral Products	1.26
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.16
Titan Industries Ltd.	Consumer Durables	1.15
Tata Steel Ltd.	Steel	1.14
Power Finance Corporation Ltd.	Finance	1.12
Divi's Laboratories Ltd.	Pharmaceuticals	1.09
Lupin Ltd.	Pharmaceuticals	1.07
Bajaj Auto Ltd.	Automobile	1.07
Other Equity below 1% corpus		25.09
Unit Funds		9.92
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
IDFC Cash Fund -Direct Plan -Growth		3.97
Kotak Liquid-Plan A -(Growth) - Direct		1.47
Cash Bank & Others		1.71
Total		100.00

Fund Performance

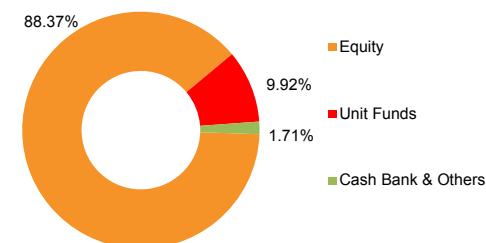
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	19.0705	2276.15	4.54%	4.96%
Last 1 Year	30-Apr-12	17.7889	2136.82	12.08%	11.80%
Last 2 Years	29-Apr-11	19.3595	2361.52	1.48%	0.58%
Last 3 Years	30-Apr-10	17.7557	2230.17	3.94%	2.32%
Last 4 Years	29-Apr-09	11.7280	1339.38	14.19%	15.57%
Since Inception	12-Jan-09	10.0000	1091.37	17.41%	19.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹8.9304

Benchmark : CNX Nifty-100%

Corpus as on 30 Apr, 13 : ₹44.66 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		89.91
Reliance Industries Ltd.	Refineries	5.65
ICICI Bank Ltd.	Banks	5.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.08
HDFC Ltd.	Finance	4.18
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.93
HDFC Bank Ltd.	Banks	2.67
Bharti Airtel Ltd.	Telecomm-Service	2.64
Cummins India Ltd.	Capital Goods-Non Electrical	2.29
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.26
Tata Motors Ltd.	Automobile	2.18
Coal India Ltd.	Mining & Mineral Products	2.14
Cairn India Ltd.	Crude Oil & Natural Gas	2.10
Mahindra and Mahindra Ltd.	Automobile	2.07
Tata Steel Ltd.	Steel	2.03
Shree Cements Ltd.	Cement	2.02
Axis Bank Ltd.	Banks	2.01
Asian Paints Ltd.	Paints/Varnish	1.89
Petronet LNG Ltd.	Gas Distribution	1.72
AIA Engineering Ltd.	Miscellaneous	1.69
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.64

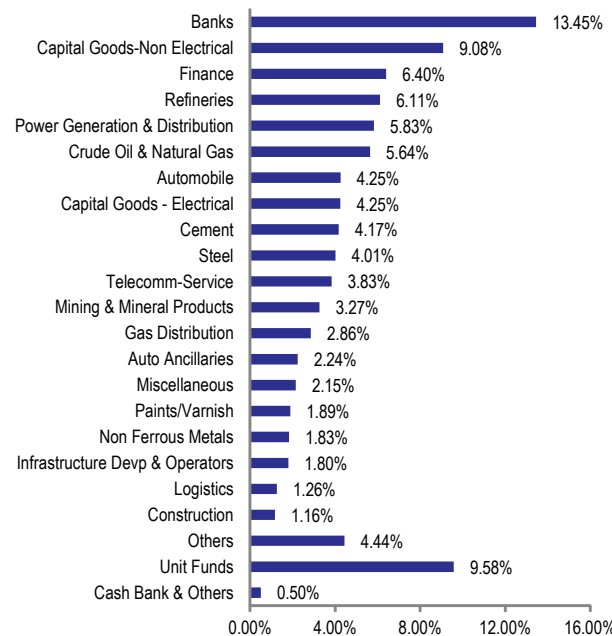
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.52
Tata Power Co. Ltd.	Power Generation & Distribution	1.27
Container Corporation of India Ltd.	Logistics	1.26
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.24
NTPC Ltd.	Power Generation & Distribution	1.23
Power Finance Corporation Ltd.	Finance	1.19
Jindal Steel and Power Ltd.	Steel	1.19
Idea Cellular Ltd.	Telecomm-Service	1.19
Sadbhav Engineering Ltd.	Construction	1.16
NMDC Ltd.	Mining & Mineral Products	1.13
Bharat Forge Ltd.	Castings, Forgings & Fasteners	1.08
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.07
IndusInd Bank Ltd.	Banks	1.05
Ambuja Cements Ltd.	Cement	1.04
IDFC Ltd.	Finance	1.03
Other Equity below 1% corpus		17.60
Unit Funds		9.58
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
IDFC Cash Fund -Direct Plan -Growth		3.99
Kotak Liquid-Plan A -(Growth) - Direct		1.12
Cash Bank & Others		0.50
Total		100.00

Fund Performance

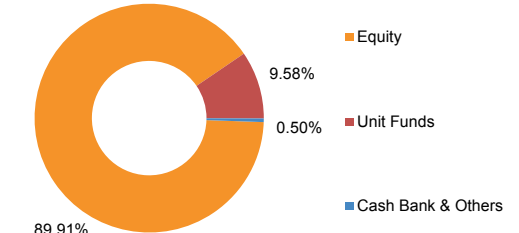
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	8.9736	5619.70	-0.48%	5.53%
Last 1 Year	30-Apr-12	8.4796	5248.15	5.32%	13.00%
Last 2 Years	29-Apr-11	10.3589	5749.50	-7.15%	1.56%
Last 3 Years	30-Apr-10	10.7225	5278.00	-5.91%	3.96%
Since Inception	16-Oct-09	10.0000	5142.15	-3.15%	4.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.2141

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Apr, 13 : ₹533.45 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.60
Reliance Industries Ltd.	Refineries	7.86
Infosys Technologies Ltd.	IT - Software	5.53
Hindustan Unilever Ltd.	FMCG	4.11
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.04
Tata Consultancy Services Ltd.	IT - Software	4.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.94
Asian Paints Ltd.	Paints/Varnish	2.91
HCL Technologies Ltd.	IT - Software	2.57
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.36
Godrej Consumer Products Ltd.	FMCG	2.32
Cadila Healthcare Ltd.	Pharmaceuticals	2.21
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.17
Coal India Ltd	Mining & Mineral Products	2.10
WABCO India Ltd.	Auto Ancillaries	2.01
Lupin Ltd.	Pharmaceuticals	1.91
Maruti Suzuki India Ltd.	Automobile	1.83
Bosch Ltd.	Auto Ancillaries	1.78
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.78

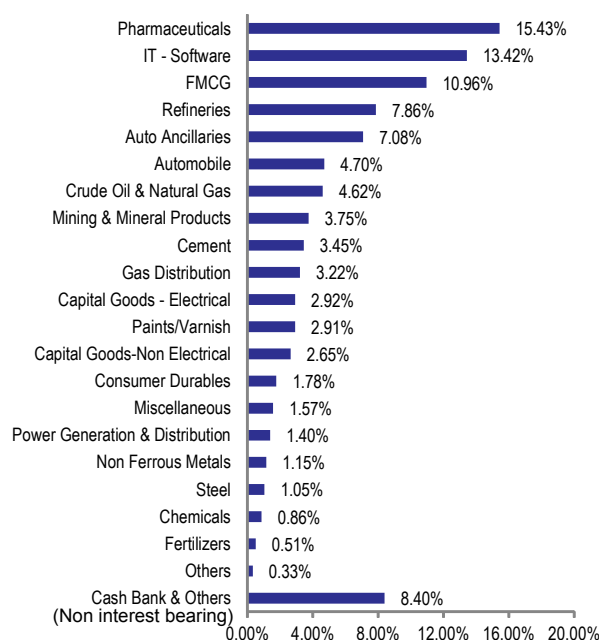
Instrument	Industry/Rating	% Of NAV
Titan Industries Ltd.	Consumer Durables	1.78
Cipla Ltd.	Pharmaceuticals	1.77
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.76
NMDC Ltd.	Mining & Mineral Products	1.65
Cummins India Ltd.	Capital Goods-Non Electrical	1.53
GAIL (India) Ltd.	Gas Distribution	1.48
Divi's Laboratories Ltd.	Pharmaceuticals	1.47
Hero Motocorp Ltd.	Automobile	1.46
Bajaj Auto Ltd.	Automobile	1.41
Ambuja Cements Ltd.	Cement	1.40
NTPC Ltd.	Power Generation & Distribution	1.40
Shree Cements Ltd.	Cement	1.22
Havells India Ltd.	Capital Goods - Electrical	1.20
Marico Ltd.	FMCG	1.09
Jindal Steel and Power Ltd.	Steel	1.00
Other Equity below 1% corpus		14.53
Cash Bank & Others (Non Interest Bearing)		8.40
Total		100.00

Fund Performance

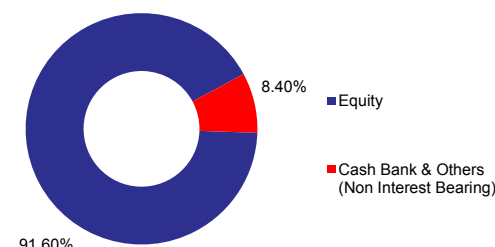
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	11.8568	1295.54	3.01%	2.68%
Last 1 Year	30-Apr-12	11.0657	1224.91	10.38%	8.60%
Last 2 Years	29-Apr-11	11.7480	1322.23	1.96%	0.30%
Last 3 Years	30-Apr-10	10.6172	1280.91	4.78%	1.27%
Since Inception	16-Oct-09	10.0000	1217.76	5.81%	2.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.4701

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Apr, 13 : ₹28.48 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.73
Reliance Industries Ltd.	Refineries	6.64
Infosys Technologies Ltd.	IT - Software	5.49
Tata Consultancy Services Ltd.	IT - Software	4.36
Hindustan Unilever Ltd.	FMCG	3.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.84
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.73
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.85
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.82
HCL Technologies Ltd.	IT - Software	2.53
Lupin Ltd.	Pharmaceuticals	2.47
Asian Paints Ltd.	Paints/Varnish	2.47
Bosch Ltd.	Auto Ancillaries	2.19
Godrej Consumer Products Ltd.	FMCG	2.17
Cummins India Ltd.	Capital Goods-Non Electrical	2.15
Coal India Ltd	Mining & Mineral Products	2.13
Cadila Healthcare Ltd.	Pharmaceuticals	2.07
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.98
Bajaj Auto Ltd.	Automobile	1.98
Maruti Suzuki India Ltd.	Automobile	1.90

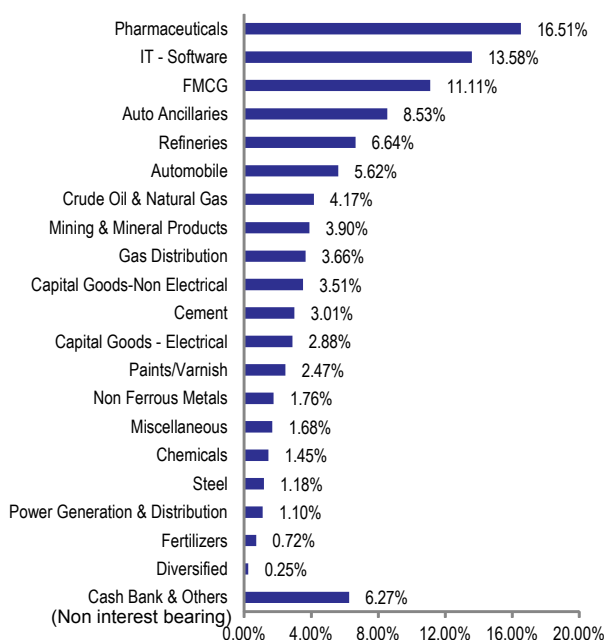
Instrument	Industry/Rating	% Of NAV
WABCO India Ltd.	Auto Ancillaries	1.90
Divi's Laboratories Ltd.	Pharmaceuticals	1.89
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.77
NMDC Ltd.	Mining & Mineral Products	1.77
Hero Motocorp Ltd.	Automobile	1.73
Cipla Ltd.	Pharmaceuticals	1.64
Castrol India Ltd.	Chemicals	1.45
Exide Industries Ltd.	Auto Ancillaries	1.40
GAIL (India) Ltd.	Gas Distribution	1.23
Marico Ltd.	FMCG	1.19
Shree Cements Ltd.	Cement	1.19
Havells India Ltd.	Capital Goods - Electrical	1.16
NTPC Ltd.	Power Generation & Distribution	1.10
SKF India Ltd.	Auto Ancillaries	1.07
Colgate Palmolive (India) Ltd.	FMCG	1.03
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.02
Ultratech Cement Ltd.	Cement	1.00
Other Equity below 1% corpus		12.55
Cash Bank & Others (Non Interest Bearing)		6.27
Total		100.00

Fund Performance

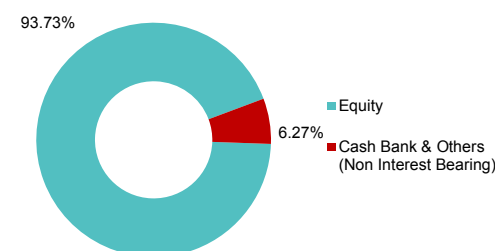
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	11.1633	1295.54	2.75%	2.68%
Last 1 Year	30-Apr-12	10.4185	1224.91	10.09%	8.60%
Last 2 Years	29-Apr-11	11.2610	1322.23	0.92%	0.30%
Last 3 Years	30-Apr-10	10.3830	1280.91	3.37%	1.27%
Since Inception	04-Jan-10	10.0000	1274.34	4.22%	1.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹17.6223

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 Apr, 13 : ₹14.63 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

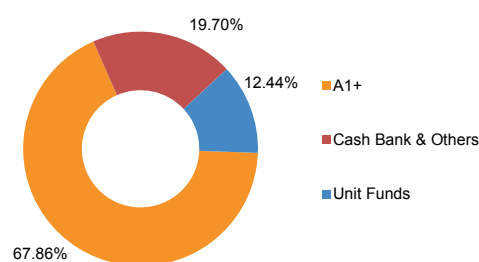
Instrument	Industry/Rating	% Of NAV
CD/CP's		67.86
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	9.19
Oriental Bank of Commerce CD 16-Jan-14	A1+	9.03
Vijaya Bank CD 16-Jan-14	A1+	9.03
IDBI Bank CD 17-Feb-14	A1+	8.27
Canara Bank CD 24-Feb-14	A1+	8.26
Bank of Baroda CD 05-Mar-14	A1+	8.25
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	8.04
Union Bank of India CD 10-Dec-13	A1+	7.80
Unit Funds		12.44
Birla Sun Life Cash Plus - Growth - Direct Plan		4.51
Kotak Liquid-Plan A -(Growth) - Direct		3.96
IDFC Cash Fund -Direct Plan -Growth		3.96
Cash Bank & Others		19.70
Total		100.00

Fund Performance

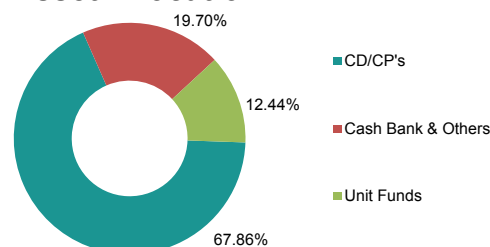
PERIOD	DATE	NAV	Crissil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	16.9288	1883.54	4.10%	3.98%
Last 1 Year	30-Apr-12	16.1889	1810.56	8.85%	8.17%
Last 2 Years	29-Apr-11	14.8675	1666.56	8.87%	8.40%
Last 3 Years	30-Apr-10	14.0047	1564.79	7.96%	7.77%
Last 4 Years	29-Apr-09	13.2090	1516.54	7.47%	6.60%
Last 5 Years	30-Apr-08	12.2960	1393.22	7.46%	7.05%
Since Inception	02-Mar-04	10.0000	1103.15	6.38%	6.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

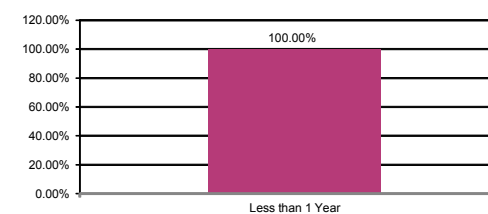
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹17.5342

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 13 : ₹111.84 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		46.25
8.83% GOI 12-Dec-41	Sovereign	13.72
8.20% GOI 24-Sep-25	Sovereign	10.16
8.97% GOI 05-Dec-30	Sovereign	7.34
8.19% GOI 16-Jan-20	Sovereign	6.22
8.15% GOI 11-Jun-22	Sovereign	2.30
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.68
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.68
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.67
8.33% GOI 09-Jul-26	Sovereign	0.93
7.61% GOI 07-Mar-15	Sovereign	0.52
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		38.01
9.57% IRFC Ltd. 31-May-21	AAA	10.71
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	4.74
9.00% PFC Ltd. 11-Mar-2028	AAA	4.16
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.75
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.55
9.43% IRFC Ltd. 23-May-18	AAA	1.87
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.82
8.75% SAIL 23-Apr-20	AAA	1.26

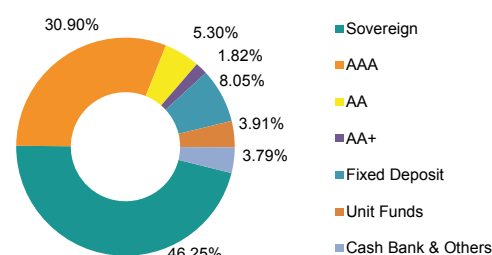
Instrument	Industry/Rating	% Of NAV
9.64% PGC Ltd. 31-May-21	AAA	0.95
9.64% PGC Ltd. 31-May-18	AAA	0.94
9.70% HDFC Ltd. 07-Jun-17	AAA	0.93
8.79% IRFC Ltd 04-05-30	AAA	0.92
9.64% PGC Ltd. 31-May-16	AAA	0.92
9.64% PGC Ltd. 31-May-15	AAA	0.91
9.35% PGC Ltd. 29-Aug-20	AAA	0.65
8.40% HDFC Ltd. 08-Dec-14	AAA	0.62
9.75% HDFC Ltd. 07-Dec-16	AAA	0.46
9.35% PGC Ltd. 29-Aug-25	AAA	0.38
7.45% SBI 05-May-15	AAA	0.18
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.09
Fixed Deposit		8.05
9.50% State Bank Of Hyderabad FD 04-Jan-14		7.15
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.89
Unit Funds		3.91
Birla Sun Life Cash Plus - Growth - Direct Plan		3.91
Cash Bank & Others		3.79
Total		100.00

Fund Performance

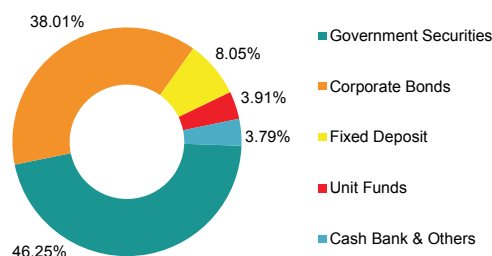
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	16.5060	1893.77	6.23%	5.85%
Last 1 Year	30-Apr-12	15.6282	1810.70	12.20%	10.70%
Last 2 Years	29-Apr-11	14.2939	1672.95	10.76%	9.46%
Last 3 Years	30-Apr-10	13.5760	1600.53	8.90%	7.79%
Last 4 Years	29-Apr-09	12.7750	1549.59	8.24%	6.65%
Last 5 Years	30-Apr-08	11.3530	1407.74	9.08%	7.32%
Since Inception	02-Mar-04	10.0000	1193.20	6.32%	5.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

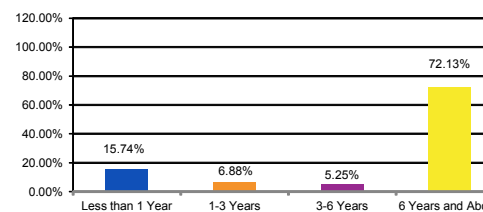
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹15.9230

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Apr, 13 : ₹21.23 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		16.43
Canara Bank CD 24-Feb-14	A1+	8.76
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	4.56
Bank of Baroda CD 05-Mar-14	A1+	2.19
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.92
Corporate Bonds		69.64
7.55% NHB 12-Jul-13	AAA	9.40
8.90% PGC Ltd. 25-Feb-15	AAA	8.89
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	7.29
0.00% HDFC Ltd. 30-Aug-13	AAA	5.25
9.67% Tata Sons Ltd. 31-Aug-15	AAA	4.82
10.75% REC Ltd. 24-Jul-13	AAA	4.73
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	4.72
8.50% PFC Ltd. 15-Dec-14	AAA	4.71

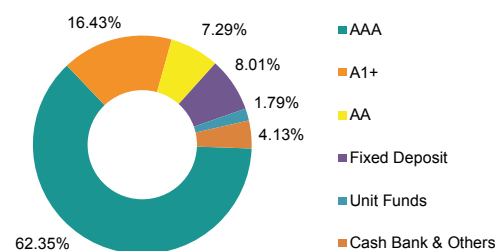
Instrument	Industry/Rating	% Of NAV
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	4.71
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	4.70
9.75% IDFC Ltd. 11-Jul-14	AAA	3.82
9.64% PGC Ltd. 31-May-15	AAA	2.41
7.65% REC Ltd. 31-Jan-16	AAA	2.31
8.40% HDFC Ltd. 08-Dec-14	AAA	1.41
11.40% PFC Ltd. 28-Nov-13	AAA	0.48
Fixed Deposit		8.01
9.50% State Bank of Hyderabad FD 10-Feb-2014		4.71
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.30
Unit Funds		1.79
Birla Sun Life Cash Plus - Growth - Direct Plan		1.79
Cash Bank & Others		4.13
Total		100.00

Fund Performance

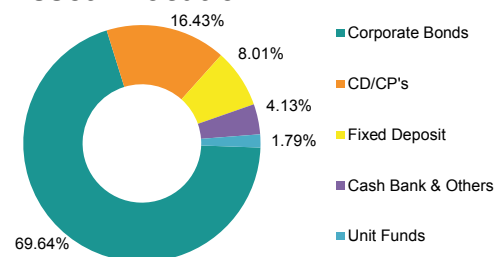
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	15.2751	1961.50	4.24%	4.51%
Last 1 Year	30-Apr-12	14.5383	1874.26	9.52%	9.37%
Last 2 Years	29-Apr-11	13.3759	1725.16	9.11%	9.01%
Last 3 Years	30-Apr-10	12.8974	1643.38	7.28%	7.65%
Last 4 Years	29-Apr-09	12.1440	1569.84	7.01%	6.90%
Last 5 Years	30-Apr-08	10.9470	1415.78	7.78%	7.68%
Since Inception	01-Jul-06	10.0000	1242.00	7.04%	7.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

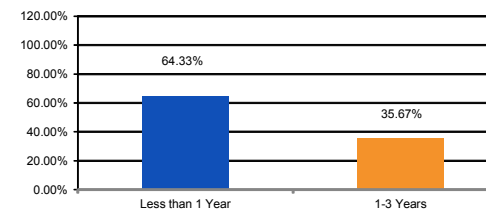
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹15.4605

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Apr, 13 : ₹106.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		11.53
Canara Bank CD 24-Feb-14	A1+	4.38
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	3.65
Bank of Baroda CD 05-Mar-14	A1+	3.50
Corporate Bonds		66.58
0.00% HDFC Ltd. 30-Aug-13	AAA	5.48
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	5.25
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	4.79
9.8815% IDFC Ltd. 16-Jul-17	AAA	4.73
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	3.89
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.86
9.63% PFC Ltd. 15-Dec-14	AAA	3.83
9.40% NHB 10-Jan-15	AAA	3.35
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.31
10.9% REC Ltd. 14-Aug-13	AAA	3.03
8.40% HDFC Ltd. 08-Dec-14	AAA	3.01
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.88
7.55% NHB 12-Jul-13	AAA	2.82
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.40

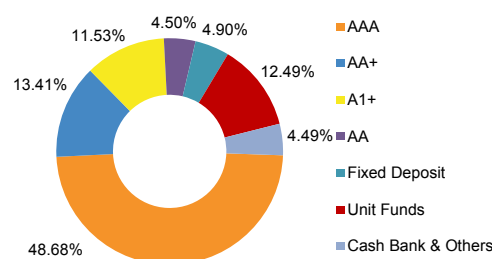
Instrument	Industry/Rating	% Of NAV
9.75% IDFC Ltd. 11-Jul-14	AAA	2.39
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	1.89
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.88
11.40% PFC Ltd. 28-Nov-13	AAA	1.63
10.75% REC Ltd. 24-Jul-13	AAA	1.51
9.655% NABARD 18-Oct-14	AAA	1.44
7.65% REC Ltd. 31-Jan-16	AAA	1.39
9.64% PGC Ltd. 31-May-15	AAA	0.72
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.60
9% Coromandal International Ltd. 23-Jul-16	AA+	0.48
Fixed Deposit		4.90
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.77
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.13
Unit Funds		12.49
Birla Sun Life Cash Plus - Growth - Direct Plan		4.50
Kotak Liquid-Plan A -(Growth) - Direct		4.00
IDFC Cash Fund -Direct Plan -Growth		4.00
Cash Bank & Others		4.49
Total		100.00

Fund Performance

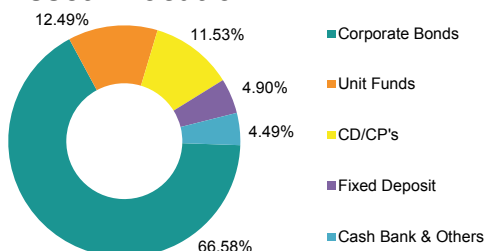
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	14.8131	1961.50	4.37%	4.51%
Last 1 Year	30-Apr-12	14.0759	1874.26	9.84%	9.37%
Last 2 Years	29-Apr-11	12.9504	1725.16	9.26%	9.01%
Last 3 Years	30-Apr-10	12.3726	1643.38	7.71%	7.65%
Last 4 Years	29-Apr-09	11.6100	1569.84	7.42%	6.90%
Last 5 Years	30-Apr-08	10.4240	1415.78	8.20%	7.68%
Since Inception	08-Jan-07	10.0000	1281.09	7.15%	7.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

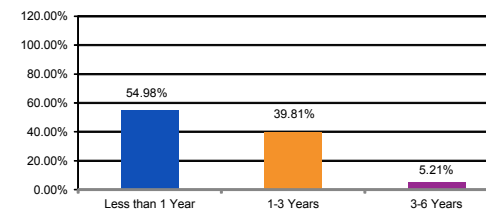
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹15.8602

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 13 : ₹218.90 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		
8.20% GOI 24-Sep-25	Sovereign	13.90
8.83% GOI 12-Dec-41	Sovereign	11.54
8.97% GOI 05-Dec-30	Sovereign	6.50
8.33% GOI 09-Jul-26	Sovereign	5.25
8.19% GOI 16-Jan-20	Sovereign	2.12
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.48
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.48
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.07
8.79% GOI 08-Nov-21	Sovereign	0.85
8.15% GOI 11-Jun-22	Sovereign	0.59
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	6.11
9.75% HDFC Ltd. 07-Dec-16	AAA	5.70
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.49
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.34
9.00% PFC Ltd. 11-Mar-2028	AAA	3.07
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.65
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.35
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.20
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.16
		38.14

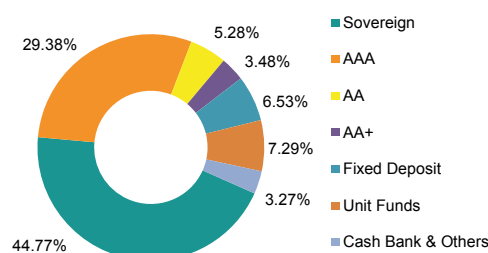
Instrument	Industry/Rating	% Of NAV
8.84% NTPC Ltd. 04-Oct-22	AAA	1.16
9.43% IRFC Ltd. 23-May-18	AAA	0.96
9.30% SAIL 25-May-21	AAA	0.95
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.94
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.93
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	0.91
8.45% NABARD 18-May-16	AAA	0.69
8.35% HDFC Ltd. 19-Jul-15	AAA	0.59
9.64% PGC Ltd. 31-May-21	AAA	0.48
9.64% PGC Ltd. 31-May-18	AAA	0.48
9.70% HDFC Ltd. 07-Jun-17	AAA	0.48
9.64% PGC Ltd. 31-May-16	AAA	0.47
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
		6.53
Fixed Deposit		
9.50% State Bank of Hyderabad FD 10-Feb-2014		5.03
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.51
		7.29
Unit Funds		
Birla Sun Life Cash Plus - Growth - Direct Plan		4.50
IDFC Cash Fund -Direct Plan -Growth		2.80
		3.27
Cash Bank & Others		
		100.00

Fund Performance

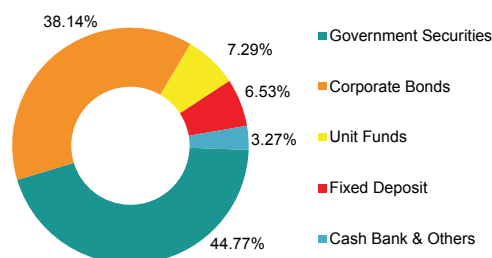
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	14.9077	1893.77	6.39%	5.85%
Last 1 Year	30-Apr-12	14.0652	1810.70	12.76%	10.70%
Last 2 Years	29-Apr-11	12.8981	1672.95	10.89%	9.46%
Last 3 Years	30-Apr-10	12.3091	1600.53	8.82%	7.79%
Last 4 Years	29-Apr-09	11.5250	1549.59	8.31%	6.65%
Last 5 Years	30-Apr-08	10.3770	1407.74	8.85%	7.32%
Since Inception	08-Jan-07	10.0000	1298.79	7.58%	7.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

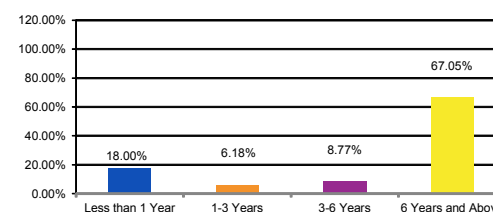
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹14.6422

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 13 : ₹30.92 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		43.51
8.20% GOI 24-Sep-25	Sovereign	18.21
8.83% GOI 12-Dec-41	Sovereign	6.56
8.97% GOI 05-Dec-30	Sovereign	5.31
8.33% GOI 09-Jul-26	Sovereign	5.06
8.15% GOI 11-Jun-22	Sovereign	2.49
8.19% GOI 16-Jan-20	Sovereign	1.67
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.35
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.35
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.34
10.18% GOI 11-Sep-26	Sovereign	0.17
Corporate Bonds		47.61
9.57% IRFC Ltd. 31-May-21	AAA	11.41
9.00% PFC Ltd. 11-Mar-2028	AAA	6.69
8.45% NABARD 18-May-16	AAA	6.47
9.75% HDFC Ltd. 07-Dec-16	AAA	5.04

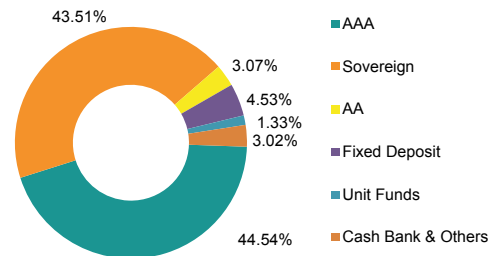
Instrument	Industry/Rating	% Of NAV
9.20% PGC Ltd. 12-Mar-15	AAA	4.09
8.90% PGC Ltd. 25-Feb-15	AAA	4.07
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.07
9.48% REC Ltd. 10-Aug-21	AAA	2.04
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.93
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	1.07
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.07
9.60% HDFC Ltd. 07-Apr-16	AAA	0.33
8.30% HDFC Ltd. 23-Jun-15	AAA	0.32
Fixed Deposit		4.53
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.91
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.62
Unit Funds		1.33
Birla Sun Life Cash Plus - Growth - Direct Plan		1.33
Cash Bank & Others		3.02
Total		100.00

Fund Performance

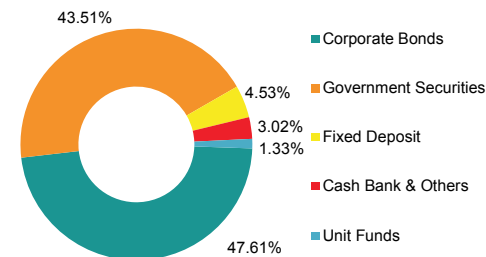
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	13.7848	1893.77	6.22%	5.85%
Last 1 Year	30-Apr-12	13.0343	1810.70	12.34%	10.70%
Last 2 Years	29-Apr-11	12.0623	1672.95	10.18%	9.46%
Last 3 Years	30-Apr-10	11.6288	1600.53	7.98%	7.79%
Last 4 Years	29-Apr-09	10.9150	1549.59	7.62%	6.65%
Last 5 Years	30-Apr-08	9.9660	1407.74	8.00%	7.32%
Since Inception	04-Feb-08	10.0000	1404.20	7.55%	7.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

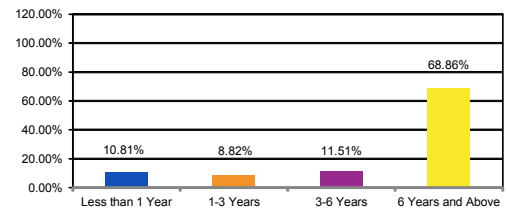
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.7532

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 13 : ₹16.70 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		51.29
8.19% GOI 16-Jan-20	Sovereign	12.35
8.33% GOI 09-Jul-26	Sovereign	6.88
8.83% GOI 12-Dec-41	Sovereign	6.56
8.20% GOI 24-Sep-25	Sovereign	6.19
8.15% GOI 11-Jun-22	Sovereign	6.15
8.79% Gujarat SDL 25-Oct-22	Sovereign	4.65
9.15% GOI 14-Nov-24	Sovereign	3.28
8.79% GOI 08-Nov-21	Sovereign	3.18
7.49% GOI 16-Apr-17	Sovereign	1.49
12.40% GOI 20-Aug-13	Sovereign	0.36
10.70% GOI 22-Apr-20	Sovereign	0.17
9.00% GOI 24-May-13	Sovereign	0.02
Corporate Bonds		40.64
9.57% IRFC Ltd. 31-May-21	AAA	7.68

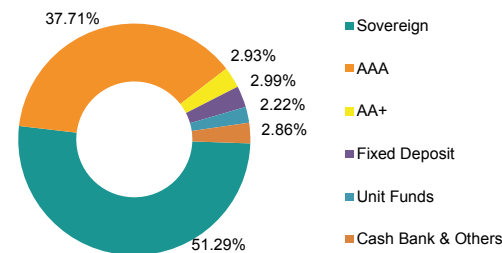
Instrument	Industry/Rating	% Of NAV
9.00% PFC Ltd. 11-Mar-2028	AAA	7.43
8.94% PFC Ltd. 25-Mar-28	AAA	6.16
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	6.10
9.70% HDFC Ltd. 07-Jun-17	AAA	5.00
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	3.31
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.93
9.95% SBI 16-Mar-26	AAA	0.77
8.90% PGC Ltd. 25-Feb-15	AAA	0.75
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.49
Fixed Deposit		2.99
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.99
Unit Funds		2.22
Birla Sun Life Cash Plus - Growth - Direct Plan		2.22
Cash Bank & Others		2.86
Total		100.00

Fund Performance

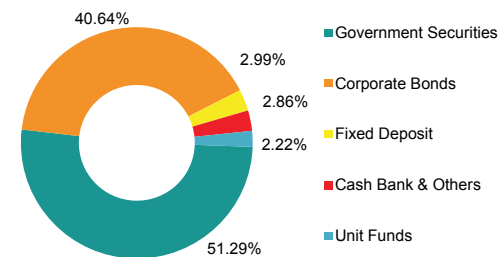
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.9458	1893.77	6.24%	5.85%
Last 1 Year	30-Apr-12	12.2905	1810.70	11.90%	10.70%
Last 2 Years	29-Apr-11	11.4027	1672.95	9.82%	9.46%
Last 3 Years	30-Apr-10	11.0730	1600.53	7.49%	7.79%
Last 4 Years	29-Apr-09	10.3940	1549.59	7.25%	6.65%
Since Inception	12-Jan-09	10.0000	1503.68	7.70%	6.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

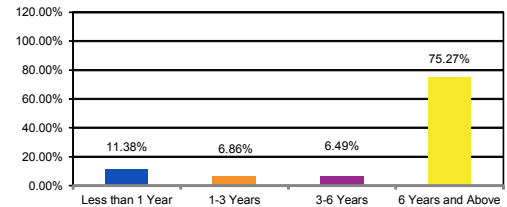
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.1220

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

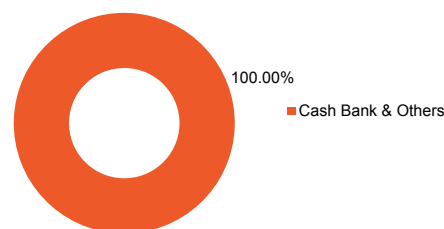
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0231	0.99%
Last 1 Year	30-Apr-12	10.0265	0.95%
Last 2 Years	29-Apr-11	10.0346	0.43%
Last 3 Years	30-Apr-10	10.0171	0.35%
Last 4 Years	29-Apr-09	10.0380	0.21%
Since Inception	18-Feb-09	10.0000	0.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

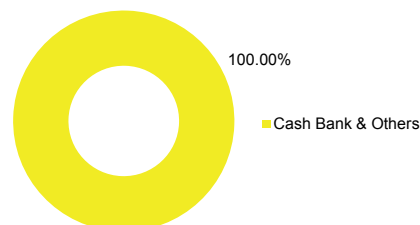
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

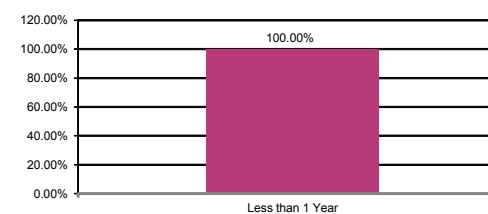
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.1035

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

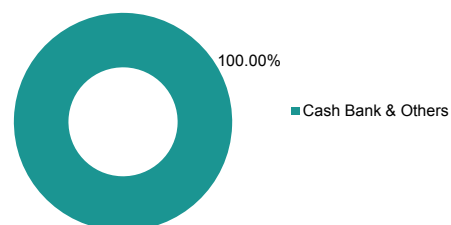
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0154	0.88%
Last 1 Year	30-Apr-12	10.0147	0.89%
Last 2 Years	29-Apr-11	10.0359	0.34%
Last 3 Years	30-Apr-10	10.0475	0.19%
Since Inception	20-Jan-10	10.0000	0.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

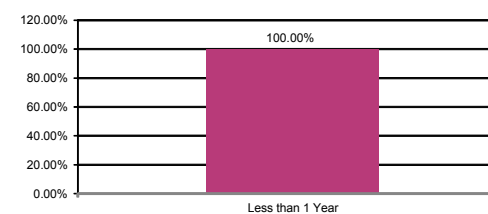
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

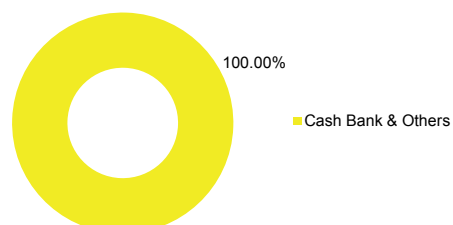
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.0161

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.72 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

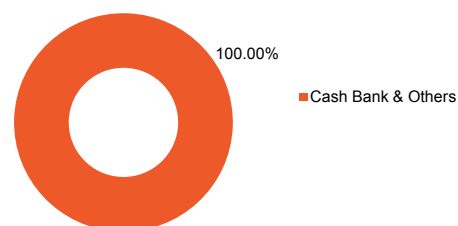
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0070	0.09%
Last 1 Year	30-Apr-12	10.0220	-0.06%
Last 2 Years	29-Apr-11	10.0347	-0.09%
Last 3 Years	30-Apr-10	10.0449	-0.10%
Since Inception	20-Jan-10	10.0000	0.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

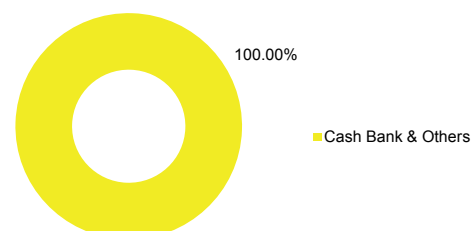
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

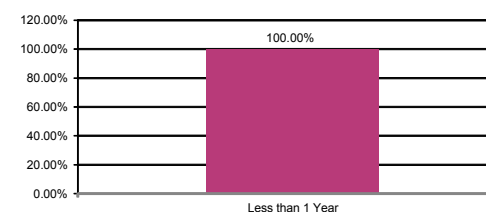
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.0006

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

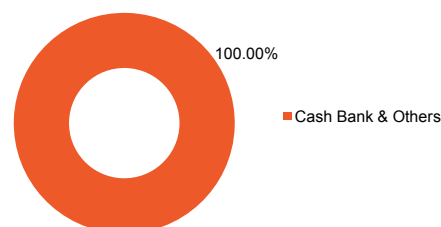
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	9.9943	0.06%
Last 1 Year	30-Apr-12	10.0075	-0.07%
Last 2 Years	29-Apr-11	10.0350	-0.17%
Last 3 Years	30-Apr-10	10.0458	-0.15%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

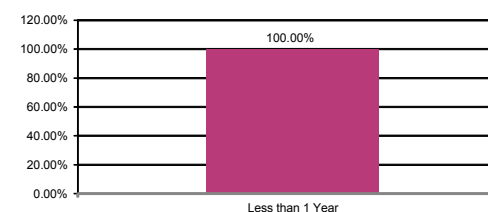
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

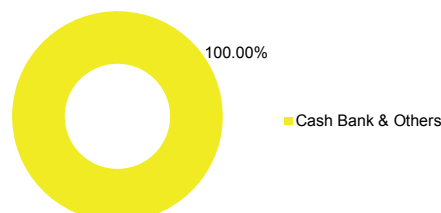
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.1111

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.23 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

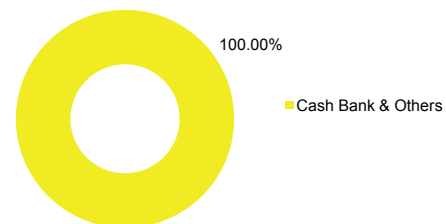
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0212	0.90%
Last 1 Year	30-Apr-12	10.0945	0.16%
Last 2 Years	29-Apr-11	10.0429	0.34%
Last 3 Years	30-Apr-10	10.0403	0.23%
Since Inception	01-Feb-10	10.0000	0.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

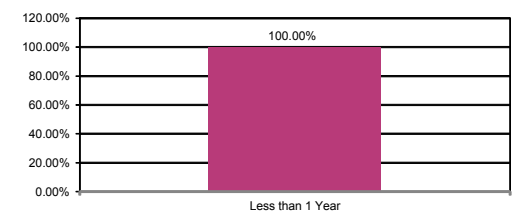
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

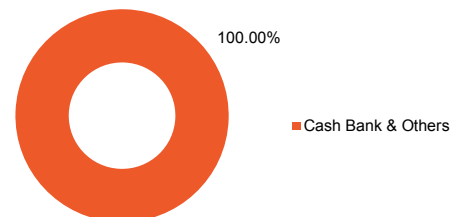
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.8950

Benchmark : -

Corpus as on 30 Apr, 13 : ₹197.27 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		25.92
Oriental Bank of Commerce CD 16-Jan-14	A1+	6.12
IDBI Bank CD 17-Feb-14	A1+	6.09
Union Bank of India CD 10-Dec-13	A1+	4.24
Vijaya Bank CD 16-Jan-14	A1+	3.73
Canara Bank CD 24-Feb-14	A1+	2.78
Bank of Baroda CD 05-Mar-14	A1+	2.35
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.54
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.07

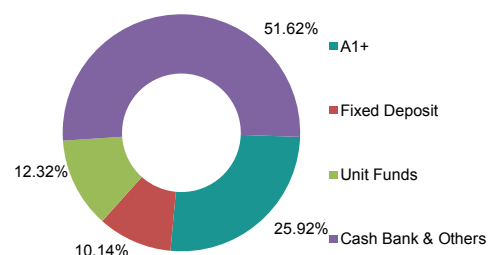
Instrument	Industry/Rating	% Of NAV
Fixed Deposit		10.14
9.00% Bank Of Baroda FD 07-Dec-13		5.07
9.00% Corporation Bank FD 17-July-13		5.07
Unit Funds		12.32
Birla Sun Life Cash Plus - Growth - Direct Plan		4.44
IDFC Cash Fund -Direct Plan -Growth		3.94
Kotak Liquid-Plan A -(Growth) - Direct		3.94
Cash Bank & Others		51.62
Total		100.00

Fund Performance

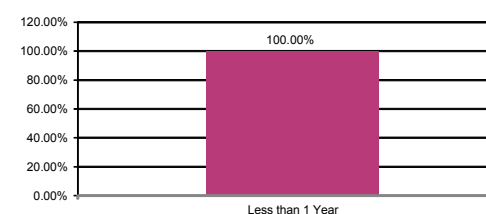
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.4193	4.17%
Last 1 Year	30-Apr-12	10.9702	8.43%
Last 2 Year	29-Apr-11	10.1290	8.37%
Since Inception	07-Jan-11	10.0000	7.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

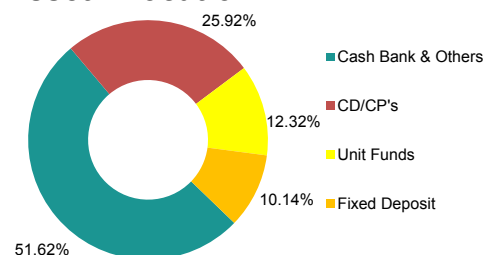
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.0136

Benchmark : -

Corpus as on 30 Apr, 13 : ₹1.55 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

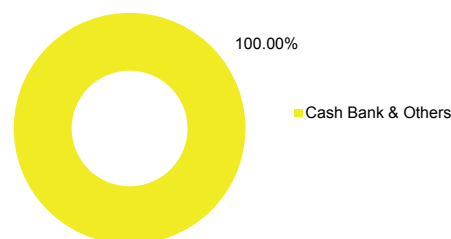
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0080	0.06%
Last 1 Year	30-Apr-12	10.0201	-0.06%
Last 2 Years	29-Apr-11	10.0985	-0.42%
Since Inception	01-Feb-11	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

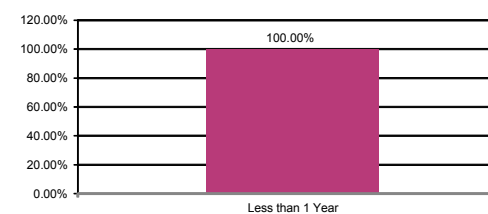
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

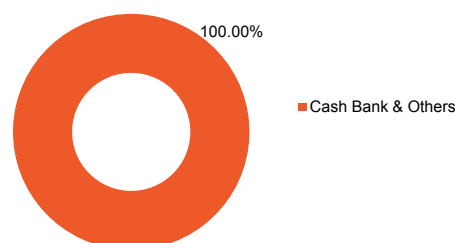
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹9.9948

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

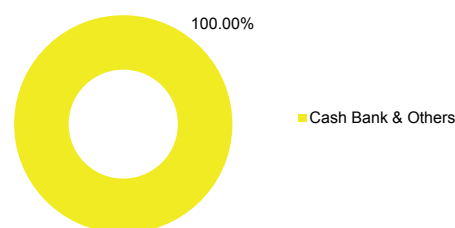
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0191	-0.24%
Last 1 Year	30-Apr-12	10.0064	-0.12%
Since Inception	01-Jul-11	10.0000	-0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

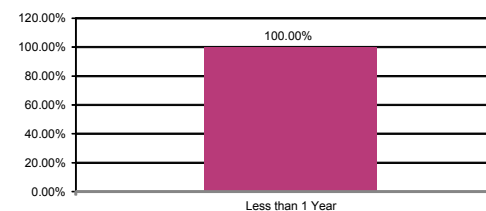
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

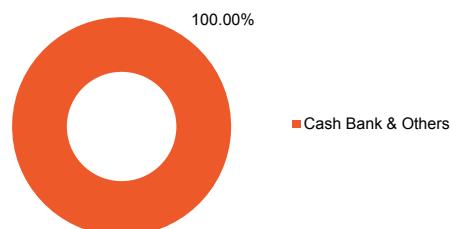
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.0024

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.15 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

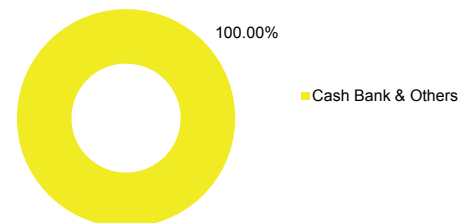
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	9.9946	0.08%
Last 1 Year	30-Apr-12	9.9945	0.08%
Since Inception	1-Nov-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

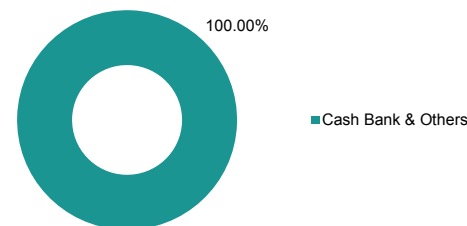
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

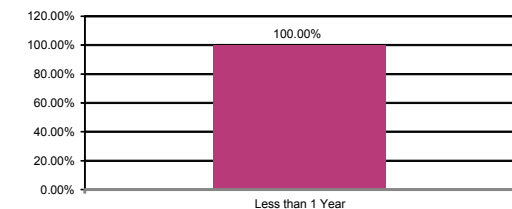
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 PI1 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.0000

Benchmark : -

Corpus as on 30 Apr, 13 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0000	0.00%
Last 1 Year	30-Apr-12	10.0000	0.00%
Last 2 Year	29-Apr-11	9.9989	0.01%
Last 3 Year	30-Apr-10	10.0463	-0.15%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹17.0625

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Apr, 13 : ₹278.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	16.2661	4.90%	5.55%
Last 1 Year	30-Apr-12	15.4312	10.57%	11.95%
Last 2 Years	29-Apr-11	16.1968	2.64%	3.94%
Last 3 Years	30-Apr-10	15.2199	3.88%	5.04%
Last 4 Years	29-Apr-09	10.9600	11.70%	11.66%
Last 5 Years	30-Apr-08	13.8250	4.30%	4.15%
Since Inception	01-Jul-06	10.0000	8.13%	8.51%

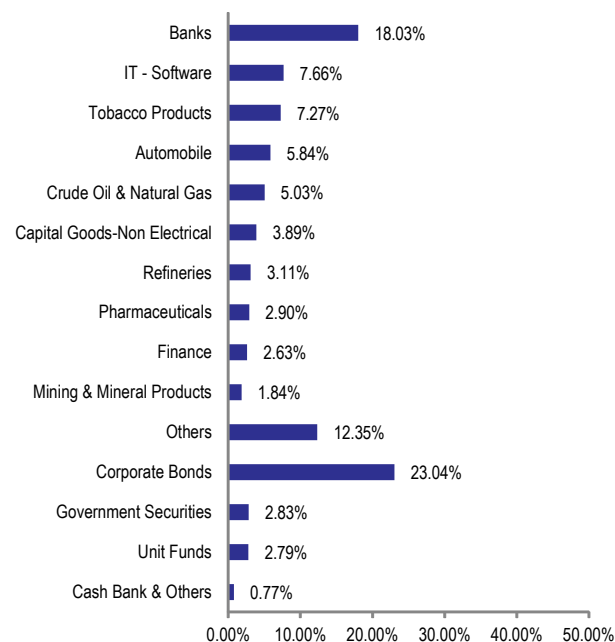
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

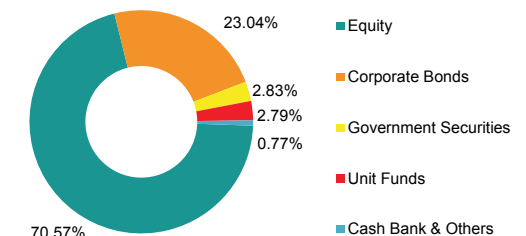
Instrument	Industry/Rating	% Of NAV
Equity		70.57
ITC Ltd.	Tobacco Products	7.27
ICICI Bank Ltd.	Banks	5.05
HDFC Bank Ltd.	Banks	4.77
Infosys Technologies Ltd.	IT - Software	4.32
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.64
State Bank of India	Banks	3.28
Reliance Industries Ltd.	Refineries	3.11
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.71
Tata Consultancy Services Ltd.	IT - Software	2.45
Tata Motors Ltd.	Automobile	2.15
Bajaj Auto Ltd.	Automobile	1.96
Axis Bank Ltd.	Banks	1.87
ING Vysya Bank Ltd.	Banks	1.57
Coal India Ltd	Mining & Mineral Products	1.55
Mahindra and Mahindra Ltd.	Automobile	1.52
HDFC Ltd.	Finance	1.50
Bharti Airtel Ltd.	Telecomm-Service	1.48
Nestle India Ltd.	FMCG	1.38
Asian Paints Ltd.	Paints/Varnish	1.34
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.22
Exide Industries Ltd.	Auto Ancillaries	1.14
Power Finance Corporation Ltd.	Finance	1.13
Other Equity below 1% corpus		14.15

Instrument	Industry/Rating	% Of NAV
Government Securities		2.83
8.79% GOI 08-Nov-21	Sovereign	1.91
8.20% GOI 24-Sep-25	Sovereign	0.93
Corporate Bonds		23.04
8.94% PFC Ltd. 25-Mar-28	AAA	2.58
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	2.51
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.39
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.25
0.00% HDFC Ltd. 30-Aug-13	AAA	2.22
9.70% GE Shipping 18-Jan-23	AAA	1.74
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.48
8.40% HDFC Ltd. 08-Dec-14	AAA	1.43
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.38
9.70% HDFC Ltd. 07-Jun-17	AAA	1.20
9.35% PGC Ltd. 29-Aug-22	AAA	1.13
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.10
9.09% IRFC Ltd. 29-Mar-26	AAA	0.76
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.36
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.26
8.19% IRFC Ltd. 27-Apr-19	AAA	0.18
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds		2.79
Birla Sun Life Cash Plus - Growth - Direct Plan		2.79
Cash Bank & Others		0.77
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹17.5613

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 13 : ₹37.81 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	16.5764	5.94%	5.67%
Last 1 Year	30-Apr-12	15.6003	12.57%	11.47%
Last 2 Years	29-Apr-11	15.6068	6.08%	6.07%
Last 3 Years	30-Apr-10	14.7792	5.92%	6.10%
Last 4 Years	29-Apr-09	11.8300	10.38%	9.73%
Last 5 Years	30-Apr-08	12.8660	6.42%	5.37%
Since Inception	01-Jul-06	10.0000	8.59%	7.93%

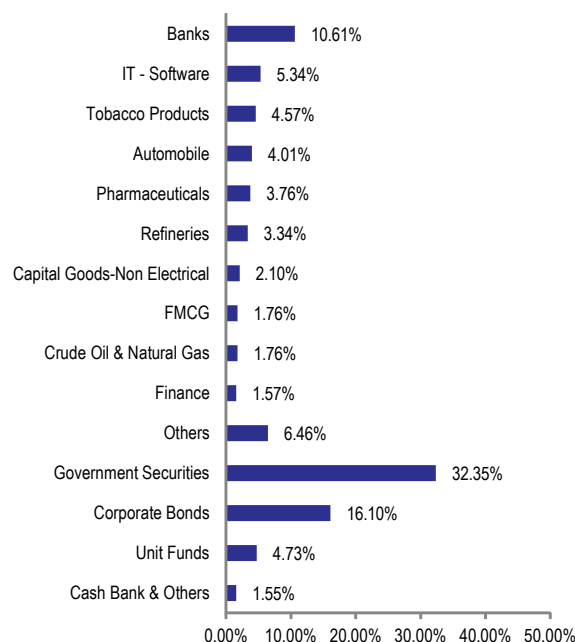
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

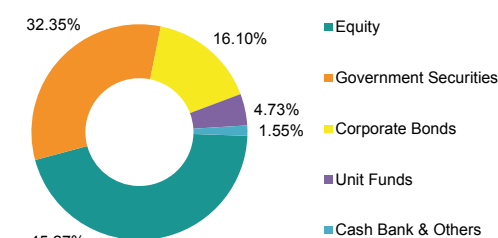
Instrument	Industry/Rating	% Of NAV
Equity		45.27
ITC Ltd.	Tobacco Products	4.57
HDFC Bank Ltd.	Banks	3.79
ICICI Bank Ltd.	Banks	3.39
Reliance Industries Ltd.	Refineries	3.34
Infosys Technologies Ltd.	IT - Software	2.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.80
Tata Consultancy Services Ltd.	IT - Software	1.64
HDFC Ltd.	Finance	1.57
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.56
Mahindra and Mahindra Ltd.	Automobile	1.47
Tata Motors Ltd.	Automobile	1.39
Hindustan Unilever Ltd.	FMCG	1.24
State Bank of India	Banks	1.20
Bharti Airtel Ltd.	Telecomm-Service	1.05
Other Equity below 1% corpus		12.61

Instrument	Industry/Rating	% Of NAV
Government Securities		32.35
8.20% GOI 24-Sep-25	Sovereign	9.56
8.79% GOI 08-Nov-21	Sovereign	8.43
8.83% GOI 12-Dec-41	Sovereign	7.68
9.15% GOI 14-Nov-24	Sovereign	6.67
Corporate Bonds		16.10
9.57% IRFC Ltd. 31-May-21	AAA	5.66
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.95
10.9% REC Ltd. 14-Aug-13	AAA	2.92
9.70% HDFC Ltd. 07-Jun-17	AAA	2.76
8.84% NTPC Ltd. 04-Oct-22	AAA	0.81
Unit Funds		4.73
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
IDFC Cash Fund -Direct Plan -Growth		0.26
Cash Bank & Others		1.55
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹16.4064

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 Apr, 13 : ₹386.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	15.5280	5.66%	5.64%
Last 1 Year	30-Apr-12	14.5758	12.56%	12.19%
Last 2 Years	29-Apr-11	15.0328	4.47%	4.32%
Last 3 Years	30-Apr-10	13.8098	5.91%	5.30%
Last 4 Years	29-Apr-09	10.0420	13.06%	11.62%
Last 5 Years	30-Apr-08	12.1470	6.20%	4.38%
Since Inception	08-Jan-07	10.0000	8.16%	6.86%

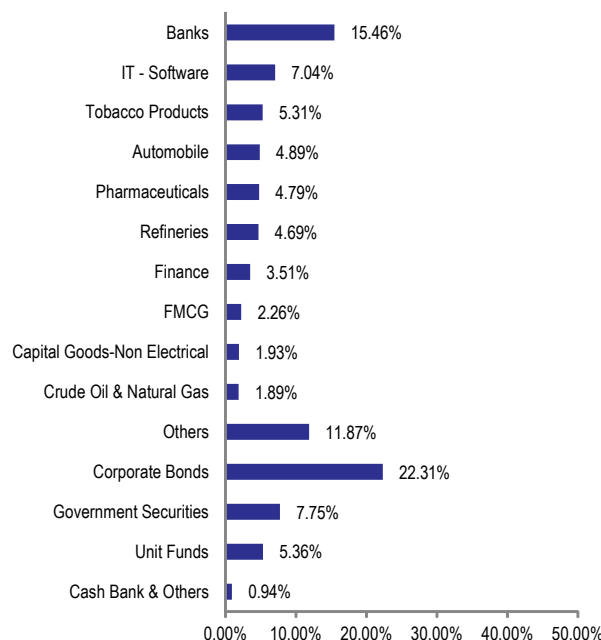
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

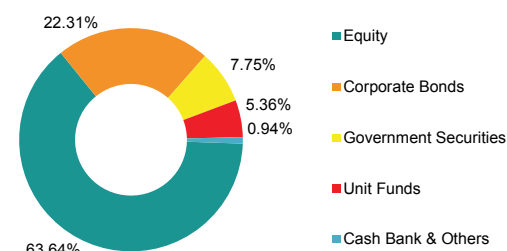
Instrument	Industry/Rating	% Of NAV
Equity		63.64
ITC Ltd.	Tobacco Products	5.31
ICICI Bank Ltd.	Banks	4.81
Reliance Industries Ltd.	Refineries	4.69
HDFC Bank Ltd.	Banks	4.23
Infosys Technologies Ltd.	IT - Software	4.05
HDFC Ltd.	Finance	2.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.46
Tata Consultancy Services Ltd.	IT - Software	2.07
State Bank of India	Banks	2.05
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.78
Mahindra and Mahindra Ltd.	Automobile	1.66
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.49
Tata Motors Ltd.	Automobile	1.45
Coal India Ltd.	Mining & Mineral Products	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.32
Axis Bank Ltd.	Banks	1.16
Maruti Suzuki India Ltd.	Automobile	1.12
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.05
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.04
Other Equity below 1% corpus		17.84
Government Securities		7.75
8.20% GOI 24-Sep-25	Sovereign	4.30
8.79% GOI 08-Nov-21	Sovereign	2.06
8.83% GOI 12-Dec-41	Sovereign	0.71
9.15% GOI 14-Nov-24	Sovereign	0.33
7.83% GOI 11-04-2018	Sovereign	0.21
8.33% GOI 09-Jul-26	Sovereign	0.14

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		22.31
8.94% PFC Ltd. 25-Mar-28	AAA	2.92
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.60
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.47
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.47
9.44% PFC Ltd. 23-Sep-21	AAA	1.35
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.32
7.60% HDFC Ltd. 21-Dec-17	AAA	1.26
0.00% HDFC Ltd. 30-Aug-13	AAA	1.18
8.70% PFC Ltd. 14-May-15	AAA	1.04
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.95
8.30% HDFC Ltd. 23-Jun-15	AAA	0.93
9.70% GE Shipping 18-Jan-23	AAA	0.92
9.57% IRFC Ltd. 31-May-21	AAA	0.69
9.95% SBI 16-Mar-26	AAA	0.66
8.40% HDFC Ltd. 08-Dec-14	AAA	0.65
7.95% PFC Ltd. 24-Feb-16	AAA	0.64
8.50% PFC Ltd. 15-Dec-14	AAA	0.52
8.19% IRFC Ltd. 27-Apr-19	AAA	0.51
9.70% HDFC Ltd. 07-Jun-17	AAA	0.46
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.21
10.9% REC Ltd. 14-Aug-13	AAA	0.18
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.10
Unit Funds		5.36
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
IDFC Cash Fund -Direct Plan -Growth		0.87
Cash Bank & Others		0.94
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹15.2479

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 13 : ₹84.03 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	14.3826	6.02%	5.72%
Last 1 Year	30-Apr-12	13.5126	12.84%	11.62%
Last 2 Years	29-Apr-11	13.4072	6.64%	6.30%
Last 3 Years	30-Apr-10	12.5357	6.75%	6.26%
Last 4 Years	29-Apr-09	10.1310	10.76%	9.71%
Last 5 Years	30-Apr-08	10.8580	7.03%	5.51%
Since Inception	08-Jan-07	10.0000	6.91%	6.96%

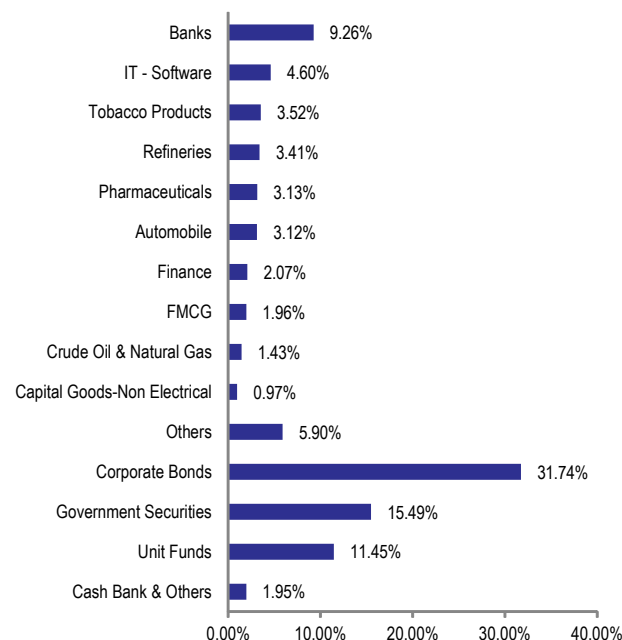
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

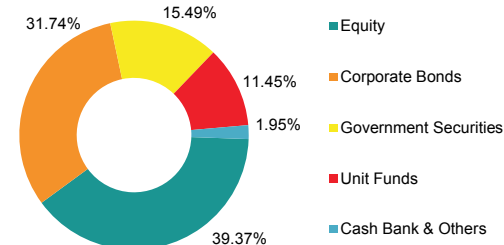
Instrument	Industry/Rating	% Of NAV
Equity		39.37
ITC Ltd.	Tobacco Products	3.52
ICICI Bank Ltd.	Banks	3.05
HDFC Bank Ltd.	Banks	2.84
Reliance Industries Ltd.	Refineries	2.81
Infosys Technologies Ltd.	IT - Software	2.13
HDFC Ltd.	Finance	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.58
Tata Consultancy Services Ltd.	IT - Software	1.31
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.24
Mahindra and Mahindra Ltd.	Automobile	1.10
State Bank of India	Banks	1.08
Tata Motors Ltd.	Automobile	1.01
Other Equity below 1% corpus		16.02
Government Securities		15.49
8.79% GOI 08-Nov-21	Sovereign	5.37
8.33% GOI 09-Jul-26	Sovereign	4.20
8.83% GOI 12-Dec-41	Sovereign	3.91
8.19% GOI 16-Jan-20	Sovereign	0.74
9.15% GOI 14-Nov-24	Sovereign	0.65
8.20% GOI 24-Sep-25	Sovereign	0.61

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		31.74
9.95% SBI 16-Mar-26	AAA	5.13
8.19% IRFC Ltd. 27-Apr-19	AAA	3.54
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.39
8.70% PFC Ltd. 14-May-15	AAA	2.99
9.35% PGC Ltd. 29-Aug-22	AAA	2.50
9.97% IL&FS 28-Sep-16	AAA	2.48
9.70% HDFC Ltd. 07-Jun-17	AAA	2.48
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.46
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.37
9.57% IRFC Ltd. 31-May-21	AAA	1.91
9.70% GE Shipping 18-Jan-23	AAA	1.28
9.20% PGC Ltd. 12-Mar-15	AAA	1.20
Unit Funds		11.45
Birla Sun Life Cash Plus - Growth - Direct Plan		4.49
IDFC Cash Fund -Direct Plan -Growth		3.99
Kotak Liquid-Plan A -(Growth) - Direct		2.98
Cash Bank & Others		1.95
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.7777

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Apr, 13 : ₹14.18 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	10.2033	5.63%	5.64%
Last 1 Year	30-Apr-12	9.6127	12.12%	12.19%
Last 2 Years	29-Apr-11	10.0803	3.40%	4.32%
Last 3 Years	30-Apr-10	9.4671	4.42%	5.30%
Last 4 Years	29-Apr-09	7.0300	11.27%	11.62%
Last 5 Years	30-Apr-08	9.1030	3.44%	4.38%
Since Inception	15-Oct-07	10.0000	1.36%	3.06%

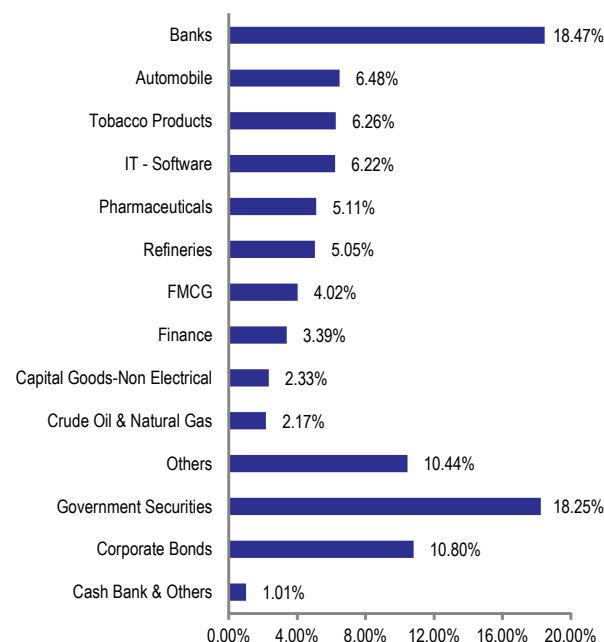
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

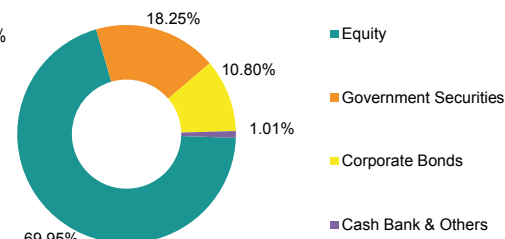
Instrument	Industry/Rating	% Of NAV
Equity		69.95
ITC Ltd.	Tobacco Products	6.26
HDFC Bank Ltd.	Banks	5.05
ICICI Bank Ltd.	Banks	4.51
Reliance Industries Ltd.	Refineries	4.17
Infosys Technologies Ltd.	IT - Software	3.55
HDFC Ltd.	Finance	2.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.68
Tata Consultancy Services Ltd.	IT - Software	2.67
State Bank of India	Banks	2.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.13
Mahindra and Mahindra Ltd.	Automobile	2.12
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.84
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.70
Tata Motors Ltd.	Automobile	1.69
Axis Bank Ltd.	Banks	1.47
Maruti Suzuki India Ltd.	Automobile	1.47

Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	1.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.35
ING Vysya Bank Ltd.	Banks	1.29
Bajaj Auto Ltd.	Automobile	1.19
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.19
Cipla Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		14.37
Government Securities		18.25
8.79% GOI 08-Nov-21	Sovereign	7.50
8.19% GOI 16-Jan-20	Sovereign	7.27
9.15% GOI 14-Nov-24	Sovereign	2.32
8.83% GOI 12-Dec-41	Sovereign	1.16
Corporate Bonds		10.80
8.28% LIC Housing Finance Ltd. 29-Jun-15 AAA		7.03
9.57% IRFC Ltd. 31-May-21 AAA		3.77
Cash Bank & Others		1.01
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.7556

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 13 : ₹0.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

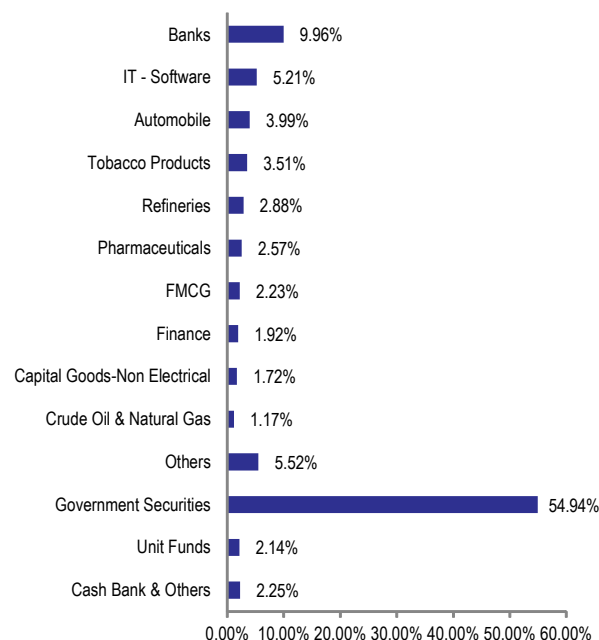
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.0129	6.18%	5.72%
Last 1 Year	30-Apr-12	11.2958	12.92%	11.62%
Last 2 Years	29-Apr-11	11.4491	5.55%	6.30%
Last 3 Years	30-Apr-10	10.9421	5.24%	6.26%
Last 4 Years	29-Apr-09	8.9540	9.25%	9.71%
Last 5 Years	30-Apr-08	10.2070	4.56%	5.51%
Since Inception	15-Oct-07	10.0000	4.49%	4.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

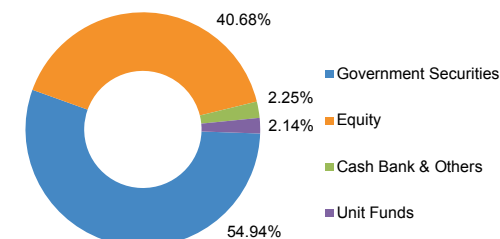
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		40.68
ITC Ltd.	Tobacco Products	3.51
HDFC Bank Ltd.	Banks	3.28
Reliance Industries Ltd.	Refineries	2.53
ICICI Bank Ltd.	Banks	2.49
Infosys Technologies Ltd.	IT - Software	2.03
Tata Consultancy Services Ltd.	IT - Software	1.77
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.62
State Bank of India	Banks	1.45
HDFC Ltd.	Finance	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.27
Tata Motors Ltd.	Automobile	1.20
Mahindra and Mahindra Ltd.	Automobile	1.18
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.07
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.00
Asian Paints Ltd.	Paints/Varnish	1.00
Other Equity below 1% corpus		13.91
Government Securities		54.94
8.83% GOI 12-Dec-41	Sovereign	11.71
9.15% GOI 14-Nov-24	Sovereign	11.71
8.79% GOI 08-Nov-21	Sovereign	11.35
7.83% GOI 11-04-2018	Sovereign	10.81
8.97% GOI 05-Dec-30	Sovereign	9.36
Unit Funds		2.14
Birla Sun Life Cash Plus - Growth - Direct Plan		2.14
Cash Bank & Others		2.25
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹14.1106

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 13 : ₹7.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

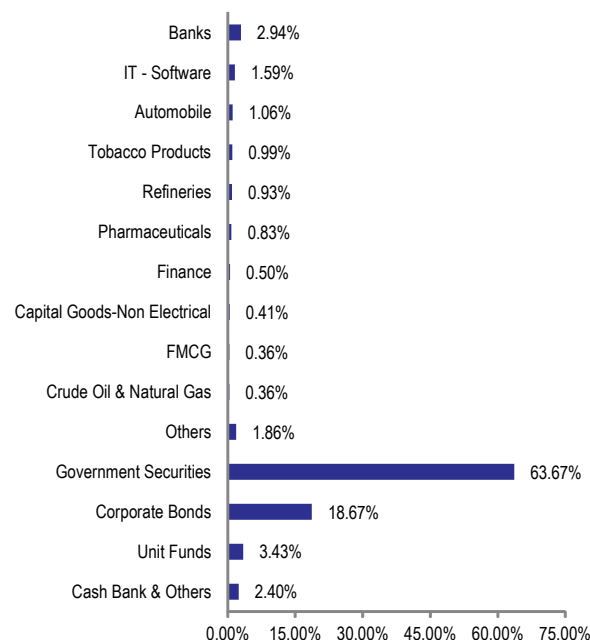
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	13.2606	6.41%	5.80%
Last 1 Year	30-Apr-12	12.6022	11.97%	11.04%
Last 2 Years	29-Apr-11	12.1809	7.63%	8.28%
Last 3 Years	30-Apr-10	11.7275	6.36%	7.22%
Last 4 Years	29-Apr-09	11.1460	6.07%	7.79%
Last 5 Years	30-Apr-08	10.1170	6.88%	6.64%
Since Inception	15-Oct-07	10.0000	6.41%	6.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

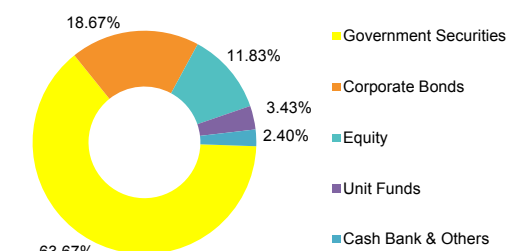
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.83
ITC Ltd.	Tobacco Products	0.99
HDFC Bank Ltd.	Banks	0.94
ICICI Bank Ltd.	Banks	0.80
Infosys Technologies Ltd.	IT - Software	0.77
Reliance Industries Ltd.	Refineries	0.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.46
State Bank of India	Banks	0.43
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.41
HDFC Ltd.	Finance	0.41
Tata Consultancy Services Ltd.	IT - Software	0.38
Other Equity		5.49
Government Securities		63.67
8.19% GOI 16-Jan-20	Sovereign	35.34
8.79% GOI 08-Nov-21	Sovereign	12.38
7.83% GOI 11-Oct-2018	Sovereign	6.93
8.83% GOI 12-Dec-41	Sovereign	4.51
9.15% GOI 14-Nov-24	Sovereign	4.51
Corporate Bonds		18.67
9.57% IRFC Ltd. 31-May-21	AAA	7.33
9.70% HDFC Ltd. 07-Jun-17	AAA	7.15
8.84% NTPC Ltd. 04-Oct-22	AAA	4.19
Unit Funds		3.43
Birla Sun Life Cash Plus - Growth - Direct Plan		3.43
Cash Bank & Others		2.40
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.6546

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 13 : ₹5.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

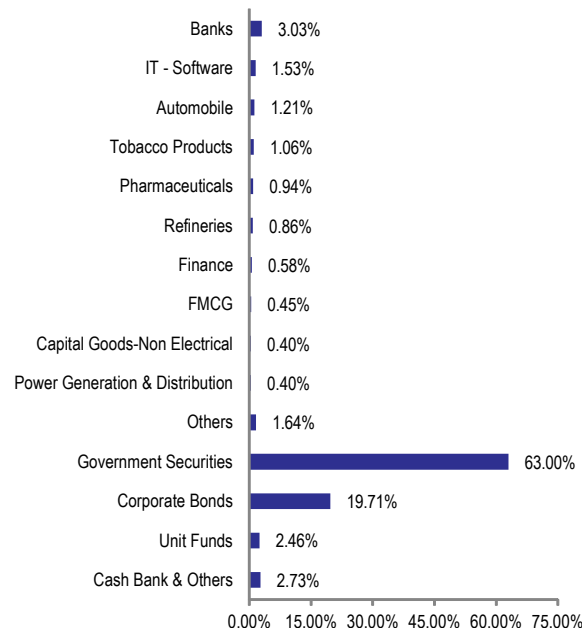
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.8399	6.35%	5.80%
Last 1 Year	30-Apr-12	12.2257	11.69%	11.04%
Last 2 Years	29-Apr-11	11.7950	7.59%	8.28%
Last 3 Years	30-Apr-10	11.3831	6.25%	7.22%
Last 4 Years	29-Apr-09	10.8310	5.96%	7.79%
Last 5 Years	30-Apr-08	9.9730	6.49%	6.64%
Since Inception	04-Feb-08	10.0000	6.13%	6.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

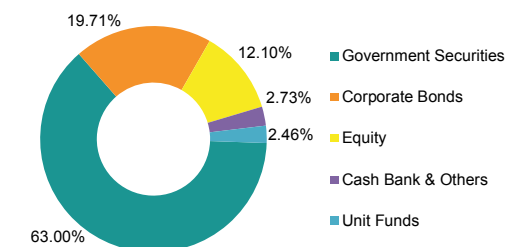
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.10
ITC Ltd.	Tobacco Products	1.06
HDFC Bank Ltd.	Banks	0.97
ICICI Bank Ltd.	Banks	0.83
Infosys Technologies Ltd.	IT - Software	0.78
Reliance Industries Ltd.	Refineries	0.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.54
State Bank of India	Banks	0.51
HDFC Ltd.	Finance	0.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.40
Mahindra and Mahindra Ltd.	Automobile	0.39
Other Equity		5.39
Government Securities		63.00
8.19% GOI 16-Jan-20	Sovereign	21.47
8.79% GOI 08-Nov-21	Sovereign	19.71
7.83% GOI 11-04-2018	Sovereign	7.66
9.15% GOI 14-Nov-24	Sovereign	6.22
8.20% GOI 24-Sep-25	Sovereign	5.87
8.83% GOI 12-Dec-41	Sovereign	2.07
Corporate Bonds		19.71
8.84% NTPC Ltd. 04-Oct-22	AAA	7.71
9.57% IRFC Ltd. 31-May-21	AAA	6.07
9.70% HDFC Ltd. 07-Jun-17	AAA	5.92
Unit Funds		2.46
Birla Sun Life Cash Plus - Growth - Direct Plan		2.46
Cash Bank & Others		2.73
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹14.0965

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 Apr, 13 : ₹29.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

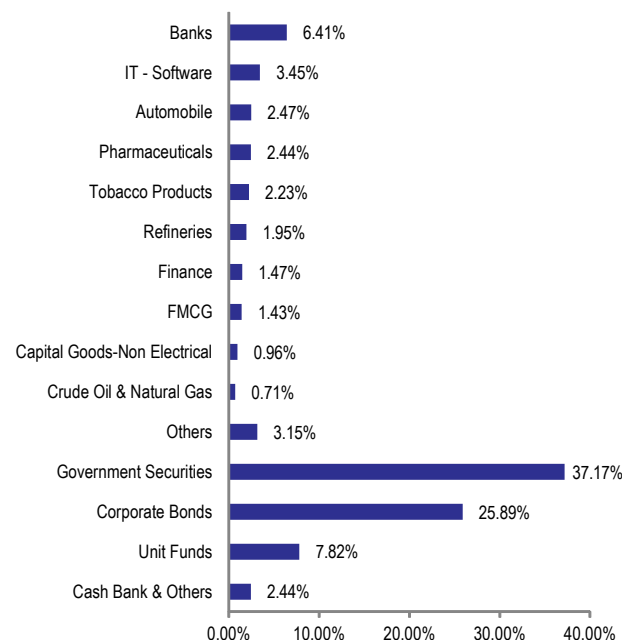
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	13.3296	5.75%	5.75%
Last 1 Year	30-Apr-12	12.6226	11.68%	11.39%
Last 2 Years	29-Apr-11	12.3991	6.63%	7.09%
Last 3 Years	30-Apr-10	11.7887	6.14%	6.64%
Last 4 Years	29-Apr-09	10.0370	8.86%	8.94%
Last 5 Years	30-Apr-08	10.3230	6.43%	5.97%
Since Inception	04-Feb-08	10.0000	6.77%	5.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

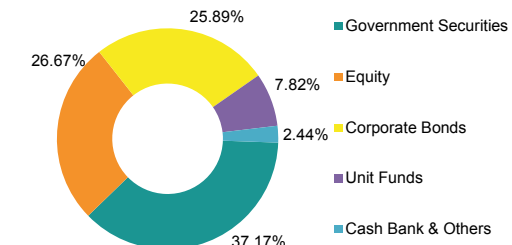
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		26.67
ITC Ltd.	Tobacco Products	2.23
HDFC Bank Ltd.	Banks	2.02
ICICI Bank Ltd.	Banks	1.77
Reliance Industries Ltd.	Refineries	1.73
Infosys Technologies Ltd.	IT - Software	1.51
Tata Consultancy Services Ltd.	IT - Software	1.17
HDFC Ltd.	Finance	1.15
Other Equity below 1% corpus		15.09
Government Securities		37.17
8.19% GOI 16-Jan-20	Sovereign	16.76
8.79% GOI 08-Nov-21	Sovereign	10.80
8.20% GOI 24-Sep-25	Sovereign	3.50
8.97% GOI 05-Dec-30	Sovereign	3.34
8.83% GOI 12-Dec-41	Sovereign	2.78
Corporate Bonds		25.89
8.90% PGC Ltd. 25-Feb-15	AAA	5.97
9.30% SAIL 25-May-21	AAA	5.29
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.06
8.40% HDFC Ltd. 08-Dec-14	AAA	3.38
8.19% IRFC Ltd. 27-Apr-19	AAA	3.36
9.70% HDFC Ltd. 07-Jun-17	AAA	2.83
Unit Funds		7.82
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
IDFC Cash Fund -Direct Plan -Growth		3.35
Cash Bank & Others		2.44
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹14.3897

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 Apr, 13 : ₹15.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

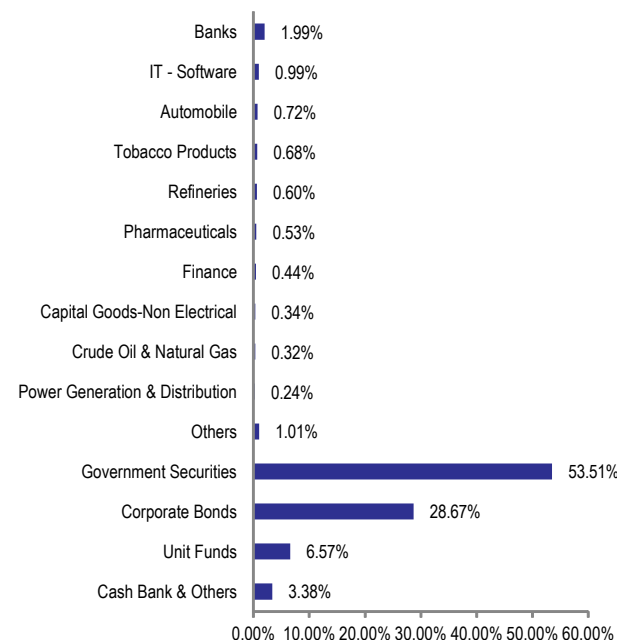
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	13.5341	6.32%	5.81%
Last 1 Year	30-Apr-12	12.8313	12.15%	10.93%
Last 2 Years	29-Apr-11	12.2244	8.50%	8.67%
Last 3 Years	30-Apr-10	11.7253	7.06%	7.41%
Last 4 Years	29-Apr-09	11.0670	6.78%	7.41%
Last 5 Years	30-Apr-08	9.9890	7.57%	6.87%
Since Inception	04-Feb-08	10.0000	7.19%	6.49%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

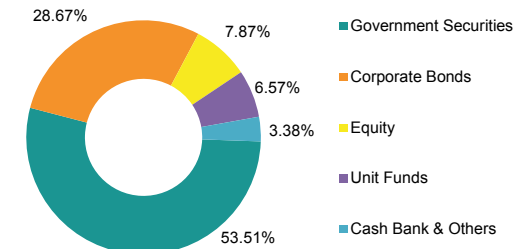
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		7.87
ITC Ltd.	Tobacco Products	0.68
HDFC Bank Ltd.	Banks	0.65
ICICI Bank Ltd.	Banks	0.51
Reliance Industries Ltd.	Refineries	0.50
Infosys Technologies Ltd.	IT - Software	0.42
HDFC Ltd.	Finance	0.37
Tata Consultancy Services Ltd.	IT - Software	0.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.29
State Bank of India	Banks	0.25
Tata Motors Ltd.	Automobile	0.22
Other Equity		3.67
Government Securities		53.51
8.79% GOI 08-Nov-21	Sovereign	20.14
8.19% GOI 16-Jan-20	Sovereign	19.53
9.15% GOI 14-Nov-24	Sovereign	6.92
8.97% GOI 05-Dec-30	Sovereign	4.15
8.83% GOI 12-Dec-41	Sovereign	2.77
Corporate Bonds		28.67
9.57% IRFC Ltd. 31-May-21	AAA	6.75
8.84% NTPC Ltd. 04-Oct-22	AAA	6.43
9.30% SAIL 25-May-21	AAA	5.27
8.30% HDFC Ltd. 23-Jun-15	AAA	3.78
9.70% HDFC Ltd. 07-Jun-17	AAA	3.29
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.15
Unit Funds		6.57
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
IDFC Cash Fund -Direct Plan -Growth		2.08
Cash Bank & Others		3.38
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.8131

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 13 : ₹6.96 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

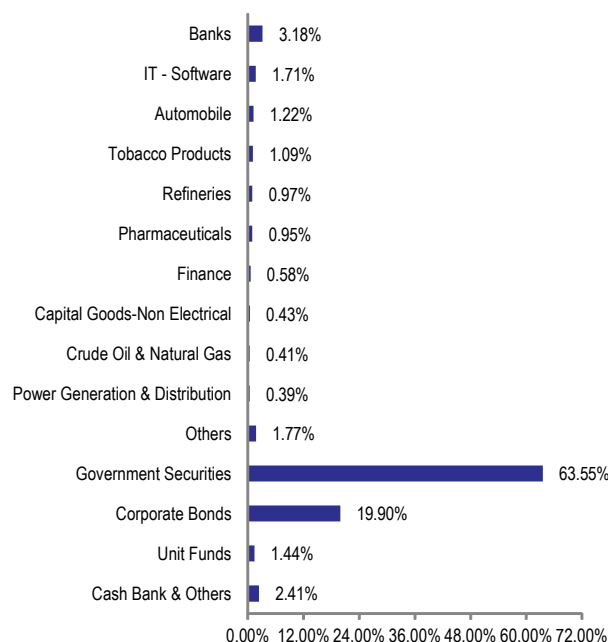
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.1240	5.68%	5.80%
Last 1 Year	30-Apr-12	11.5637	10.80%	11.04%
Last 2 Years	29-Apr-11	11.2237	6.85%	8.28%
Last 3 Years	30-Apr-10	10.8688	5.64%	7.22%
Last 4 Years	29-Apr-09	10.5130	5.07%	7.79%
Since Inception	10-Nov-08	10.0000	5.70%	9.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

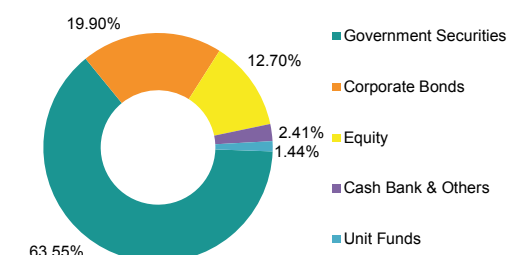
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.70
ITC Ltd.	Tobacco Products	1.09
HDFC Bank Ltd.	Banks	1.03
ICICI Bank Ltd.	Banks	0.84
Infosys Technologies Ltd.	IT - Software	0.80
Reliance Industries Ltd.	Refineries	0.79
HDFC Ltd.	Finance	0.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.55
State Bank of India	Banks	0.49
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.43
Mahindra and Mahindra Ltd.	Automobile	0.40
Other Equity		5.71
Government Securities		63.55
8.19% GOI 16-Jan-20	Sovereign	34.79
8.79% GOI 08-Nov-21	Sovereign	16.78
7.83% GOI 11-04-2018	Sovereign	7.26
9.15% GOI 14-Nov-24	Sovereign	3.15
8.83% GOI 12-Dec-41	Sovereign	1.57
Corporate Bonds		19.90
8.30% HDFC Ltd. 23-Jun-15	AAA	8.59
9.57% IRFC Ltd. 31-May-21	AAA	7.68
9.20% PGC Ltd. 12-Mar-15	AAA	3.63
Unit Funds		1.44
Birla Sun Life Cash Plus - Growth - Direct Plan		1.44
Cash Bank & Others		2.41
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.0214

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 Apr, 13 : ₹16.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

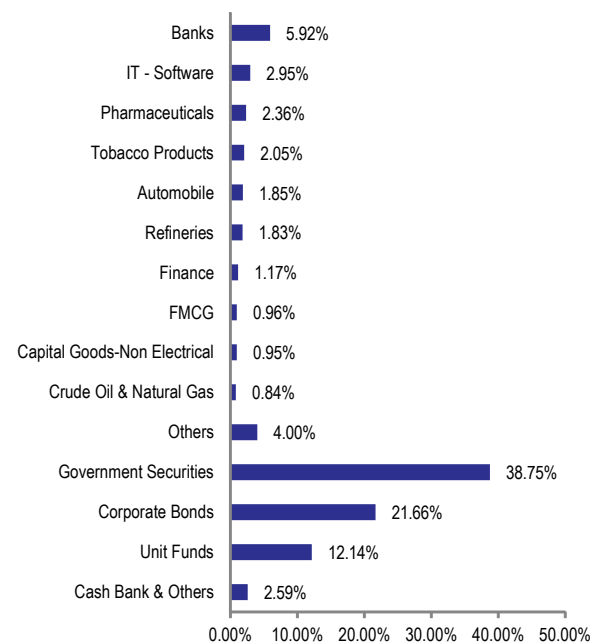
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.2669	6.15%	5.73%
Last 1 Year	30-Apr-12	11.5961	12.29%	11.50%
Last 2 Years	29-Apr-11	11.4429	6.67%	6.70%
Last 3 Years	30-Apr-10	10.8138	6.39%	6.45%
Last 4 Years	29-Apr-09	10.1760	6.36%	9.33%
Since Inception	12-Jan-09	10.0000	6.33%	11.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

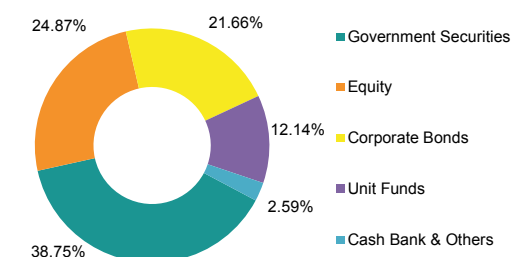
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		24.87
ITC Ltd.	Tobacco Products	2.05
HDFC Bank Ltd.	Banks	1.82
ICICI Bank Ltd.	Banks	1.72
Reliance Industries Ltd.	Refineries	1.59
Infosys Technologies Ltd.	IT - Software	1.46
HDFC Ltd.	Finance	1.00
Other Equity below 1% corpus		15.23
Government Securities		38.75
8.79% GOI 08-Nov-21	Sovereign	12.59
8.19% GOI 16-Jan-20	Sovereign	12.21
8.97% GOI 05-Dec-30	Sovereign	5.19
8.83% GOI 12-Dec-41	Sovereign	4.87
9.15% GOI 14-Nov-24	Sovereign	3.89
Corporate Bonds		21.66
9.57% IRFC Ltd. 31-May-21	AAA	6.33
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.72
9.70% HDFC Ltd. 07-Jun-17	AAA	4.32
9.95% SBI 16-Mar-26	AAA	3.19
9.30% SAIL 25-May-21	AAA	3.09
Unit Funds		12.14
Birla Sun Life Cash Plus - Growth - Direct Plan		4.44
IDFC Cash Fund -Direct Plan -Growth		3.97
Kotak Liquid-Plan A -(Growth) - Direct		3.73
Cash Bank & Others		2.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.2359

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 13 : ₹13.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

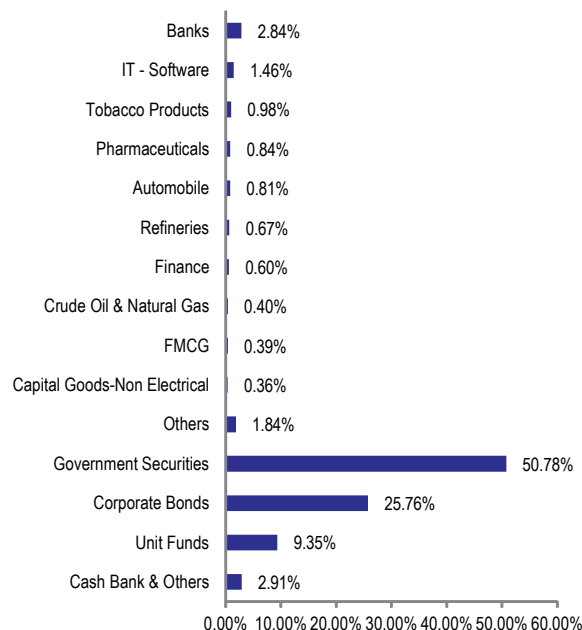
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	12.4595	6.23%	5.80%
Last 1 Year	30-Apr-12	11.8176	12.00%	11.04%
Last 2 Years	29-Apr-11	11.3295	8.09%	8.28%
Last 3 Years	30-Apr-10	10.8060	6.99%	7.22%
Last 4 Years	29-Apr-09	10.2380	6.63%	7.79%
Since Inception	12-Jan-09	10.0000	6.74%	8.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

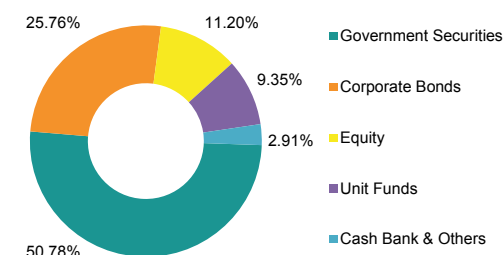
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.20
ITC Ltd.	Tobacco Products	0.98
ICICI Bank Ltd.	Banks	0.87
HDFC Bank Ltd.	Banks	0.82
Infosys Technologies Ltd.	IT - Software	0.67
Reliance Industries Ltd.	Refineries	0.56
State Bank of India	Banks	0.51
Tata Consultancy Services Ltd.	IT - Software	0.41
HDFC Ltd.	Finance	0.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.36
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.34
Other Equity		5.27
Government Securities		50.78
8.79% GOI 08-Nov-21	Sovereign	15.90
8.19% GOI 16-Jan-20	Sovereign	15.43
9.15% GOI 14-Nov-24	Sovereign	8.20
8.83% GOI 12-Dec-41	Sovereign	4.10
8.20% GOI 24-Sep-25	Sovereign	3.87
8.97% GOI 05-Dec-30	Sovereign	3.28
Corporate Bonds		25.76
9.57% IRFC Ltd. 31-May-21	AAA	8.00
9.70% HDFC Ltd. 07-Jun-17	AAA	4.68
9.95% SBI 16-Mar-26	AAA	4.03
8.84% NTPC Ltd. 04-Oct-22	AAA	3.81
8.60% PFC Ltd. 07-Aug-14	AAA	3.75
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.49
Unit Funds		9.35
Birla Sun Life Cash Plus - Growth - Direct Plan		4.41
IDFC Cash Fund -Direct Plan -Growth		3.97
Kotak Liquid-Plan A -(Growth) - Direct		0.97
Cash Bank & Others		2.91
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹13.0136

The Highest Nav recorded on reset date is : ₹12.8823

Benchmark : -

Corpus as on 30 Apr, 13 : ₹341.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	12.2975	5.82%
Last 1 Year	30-Apr-12	11.5472	12.70%
Last 2 Year	29-Apr-11	11.9425	4.39%
Last 3 Year	30-Apr-10	11.2013	5.13%
Since Inception	10-Jun-09	10.0000	7.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

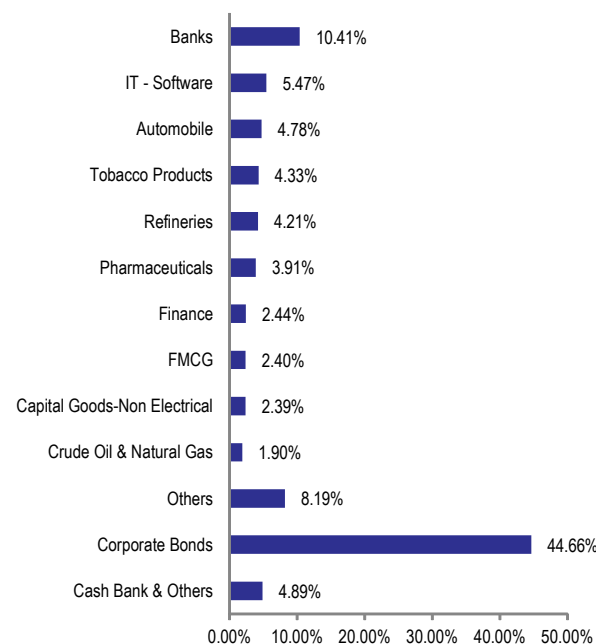
Instrument	Industry/Rating	% Of NAV
Equity		50.45
ITC Ltd.	Tobacco Products	4.33
HDFC Bank Ltd.	Banks	3.99
Reliance Industries Ltd.	Refineries	3.81
ICICI Bank Ltd.	Banks	3.58
Infosys Technologies Ltd.	IT - Software	2.81
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.39
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.37
HDFC Ltd.	Finance	2.11
Hindustan Unilever Ltd.	FMCG	1.97
Tata Consultancy Services Ltd.	IT - Software	1.82
Tata Motors Ltd.	Automobile	1.58
State Bank of India	Banks	1.46
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.31
Mahindra and Mahindra Ltd.	Automobile	1.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.19
Asian Paints Ltd.	Paints/Varnish	1.10
Other Equity below 1% corpus		11.97

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		44.66
0.00% NHB 24-Dec-18	AAA	5.52
10.6% IRFC Ltd. 11-Sep-18	AAA	4.81
8.65% REC Ltd. 15-Jan-19	AAA	4.41
0.00% NABARD 01-Jan-19	AAA	3.68
9.43% IRFC Ltd. 23-May-18	AAA	3.37
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.21
9.07% REC Ltd. 28-Feb-18	AAA	3.15
8.84% PGC Ltd. 29-Mar-19	AAA	2.97
8.90% PGC Ltd. 25-Feb-19	AAA	2.53
8.97% PFC Ltd. 15-Jan-18	AAA	1.79
11.25% PFC Ltd. 28-Nov-18	AAA	1.64
9.90% HDFC Ltd. 23-Dec-18	AAA	1.55
9.35% PGC Ltd. 29-Aug-18	AAA	1.52
8.84% PGC Ltd. 21-Oct-18	AAA	1.48
11.00% PFC Ltd. 15-Sep-18	AAA	1.07
9.35% PGC Ltd. 29-Aug-19	AAA	0.91
9.30% SAIL 25-May-19	AAA	0.61
8.19% IRFC Ltd. 27-Apr-19	AAA	0.44
Cash Bank & Others		4.89
Total		100.00

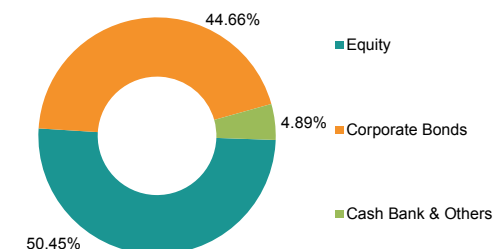
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.1877

The Highest Nav recorded on reset date is : ₹12.0647

Benchmark : -

Corpus as on 30 Apr, 13 : ₹241.46 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.4997	5.98%
Last 1 Year	30-Apr-12	10.7814	13.04%
Last 2 Year	29-Apr-11	11.1793	4.41%
Last 3 Year	30-Apr-10	10.4106	5.39%
Since Inception	10-Nov-09	10.0000	5.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

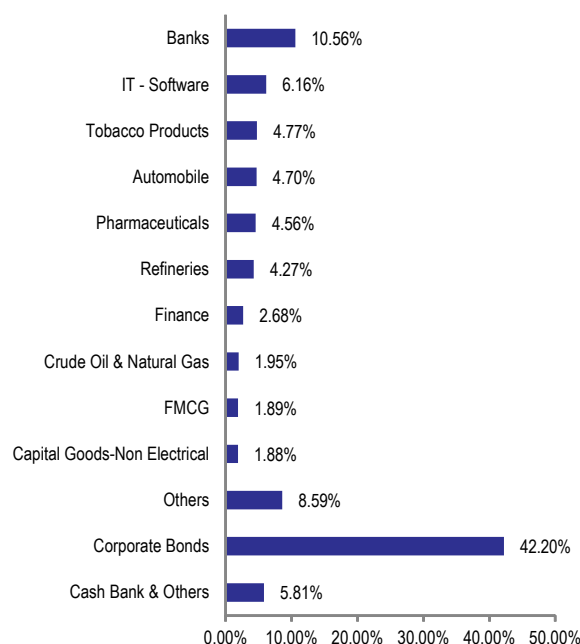
Instrument	Industry/Rating	% Of NAV
Equity		51.99
ITC Ltd.	Tobacco Products	4.77
ICICI Bank Ltd.	Banks	4.24
HDFC Bank Ltd.	Banks	3.81
Reliance Industries Ltd.	Refineries	3.75
Infosys Technologies Ltd.	IT - Software	2.96
HDFC Ltd.	Finance	2.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.05
Tata Consultancy Services Ltd.	IT - Software	2.00
Hindustan Unilever Ltd.	FMCG	1.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.66
Tata Motors Ltd.	Automobile	1.55
Asian Paints Ltd.	Paints/Varnish	1.21
HCL Technologies Ltd.	IT - Software	1.20
Bharti Airtel Ltd.	Telecomm-Service	1.19
Mahindra and Mahindra Ltd.	Automobile	1.15
State Bank of India	Banks	1.13
Coal India Ltd	Mining & Mineral Products	1.11
Other Equity below 1% corpus		10.48
Corporate Bonds		42.20
9.00% EXIM Bank 10-Jan-19	AAA	4.26
8.75% SAIL 23-Apr-20	AAA	4.18

Instrument	Industry/Rating	% Of NAV
7.60% HDFC Ltd. 21-Dec-17	AAA	3.23
0.00% NABARD 01-Jan-19	AAA	2.60
10.6% IRFC Ltd. 11-Sep-18	AAA	2.27
9.30% SAIL 25-May-19	AAA	2.14
9.25% PGC Ltd. 26-Dec-19	AAA	2.14
8.84% PGC Ltd. 21-Oct-19	AAA	2.10
8.60% IRFC Ltd. 11-Jun-19	AAA	2.10
8.55% IRFC Ltd. 15-Jan-18	AAA	2.09
8.72% REC Ltd. 04-Sep-19	AAA	2.09
8.60% PFC Ltd. 07-Aug-19	AAA	2.08
8.70% PFC Ltd. 14-May-20	AAA	2.05
9.07% REC Ltd. 28-Feb-18	AAA	1.91
8.80% PFC Ltd. 15-Oct-19	AAA	1.89
9.64% PGC Ltd. 31-May-19	AAA	1.09
9.35% PGC Ltd. 29-Aug-19	AAA	0.86
9.25% PGC Ltd. 26-Dec-20	AAA	0.86
8.97% PFC Ltd. 15-Jan-18	AAA	0.85
11.00% PFC Ltd. 15-Sep-18	AAA	0.78
8.90% PGC Ltd. 25-Feb-19	AAA	0.63
Cash Bank & Others		5.81
Total		100.00

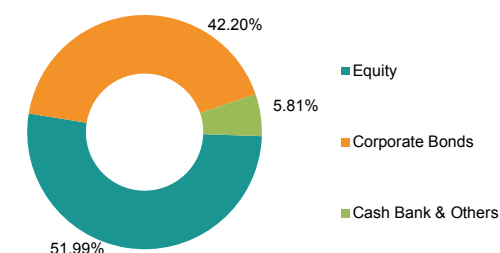
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹12.5113

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 13 : ₹1.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

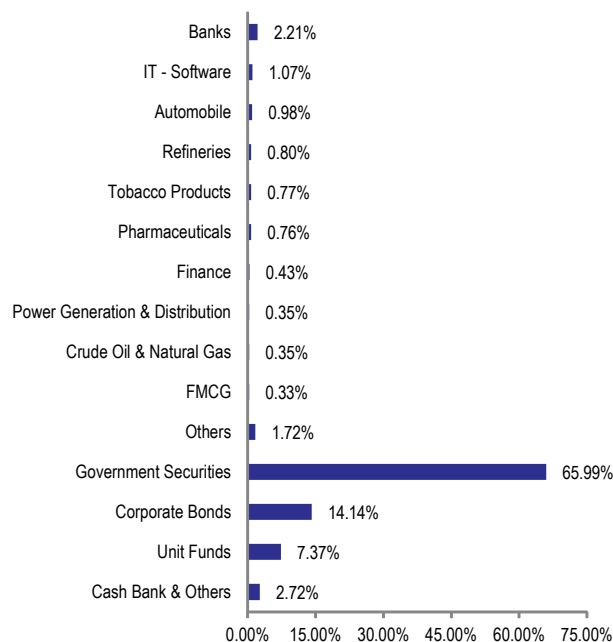
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	11.7532	6.45%	5.80%
Last 1 Year	30-Apr-12	11.1379	12.33%	11.04%
Last 2 Years	29-Apr-11	10.4595	9.37%	8.28%
Last 3 Years	30-Apr-10	10.0572	7.55%	7.22%
Since Inception	23-Nov-09	10.0000	6.74%	7.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

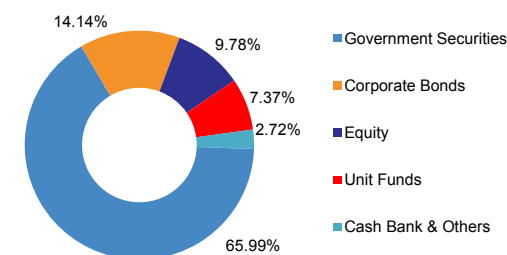
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.78
ITC Ltd.	Tobacco Products	0.77
ICICI Bank Ltd.	Banks	0.70
Reliance Industries Ltd.	Refineries	0.69
HDFC Bank Ltd.	Banks	0.69
Infosys Technologies Ltd.	IT - Software	0.52
HDFC Ltd.	Finance	0.43
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.38
State Bank of India	Banks	0.38
Tata Consultancy Services Ltd.	IT - Software	0.37
Asian Paints Ltd.	Paints/Varnish	0.31
Other Equity		4.54
Government Securities		65.99
8.19% GOI 16-Jan-20	Sovereign	27.61
8.79% GOI 08-Nov-21	Sovereign	26.33
8.20% GOI 24-Sep-25	Sovereign	6.92
8.83% GOI 12-Dec-41	Sovereign	3.67
9.15% GOI 14-Nov-24	Sovereign	1.47
Corporate Bonds		14.14
9.57% IRFC Ltd. 31-May-21	AAA	7.16
9.70% HDFC Ltd. 07-Jun-17	AAA	6.98
Unit Funds		7.37
Birla Sun Life Cash Plus - Growth - Direct Plan		4.02
IDFC Cash Fund -Direct Plan -Growth		3.35
Cash Bank & Others		2.72
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.7489

The Highest Nav recorded on reset date is : ₹11.7985

Benchmark : -

Corpus as on 30 Apr, 13 : ₹120.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.0879	5.96%
Last 1 Year	30-Apr-12	10.4209	12.74%
Last 2 Year	29-Apr-11	10.9141	3.75%
Since Inception	10-May-10	10.0000	5.57%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

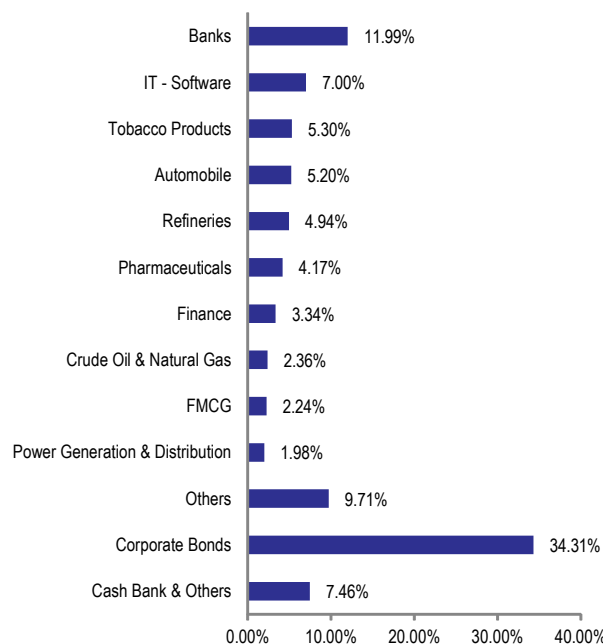
Instrument	Industry/Rating	% Of NAV
Equity		58.23
ITC Ltd.	Tobacco Products	5.30
ICICI Bank Ltd.	Banks	4.30
HDFC Bank Ltd.	Banks	4.28
Reliance Industries Ltd.	Refineries	4.25
Infosys Technologies Ltd.	IT - Software	3.43
HDFC Ltd.	Finance	2.81
Hindustan Unilever Ltd.	FMCG	2.24
Tata Consultancy Services Ltd.	IT - Software	2.00
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.88
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.77
Tata Motors Ltd.	Automobile	1.74
State Bank of India	Banks	1.47
Axis Bank Ltd.	Banks	1.36
Bharti Airtel Ltd.	Telecomm-Service	1.32
Asian Paints Ltd.	Paints/Varnish	1.17
Mahindra and Mahindra Ltd.	Automobile	1.15
HCL Technologies Ltd.	IT - Software	1.09
Titan Industries Ltd.	Consumer Durables	1.08

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.06
Maruti Suzuki India Ltd.	Automobile	1.04
Other Equity below 1% corpus		9.69
Corporate Bonds		34.31
8.70% PFC Ltd. 14-May-20	AAA	5.78
9.48% REC Ltd. 10-Aug-21	AAA	3.93
9.64% PGC Ltd. 31-May-20	AAA	3.51
9.50% SBI 04-Nov-25	AAA	3.51
8.72% SAIL 30-Apr-20	AAA	2.93
9.57% IRFC Ltd. 31-May-21	AAA	2.31
9.30% SAIL 25-May-20	AAA	2.16
8.80% PGC Ltd. 29-Sep-20	AAA	1.89
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.68
8.75% SAIL 23-Apr-20	AAA	1.68
9.35% PGC Ltd. 29-Aug-20	AAA	0.95
8.95% HDFC Ltd. 19-Oct-20	AAA	0.93
9.95% SBI 16-Mar-26	AAA	0.89
9.61% PFC Ltd. 29-Jun-21	AAA	0.88
8.93% NTPC Ltd. 19-Jan-21	AAA	0.85
9.25% PGC Ltd. 26-Dec-20	AAA	0.43
Cash Bank & Others		7.46
Total		100.00

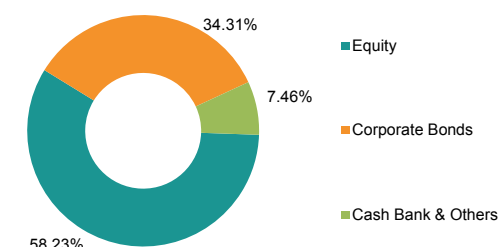
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.7733

The Highest Nav recorded on reset date is : ₹11.7485

Benchmark : -

Corpus as on 30 Apr, 13 : ₹2.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.1358	5.72%
Last 1 Year	30-Apr-12	10.4258	12.92%
Last 2 Year	29-Apr-11	10.9310	3.78%
Since Inception	10-May-10	10.0000	5.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

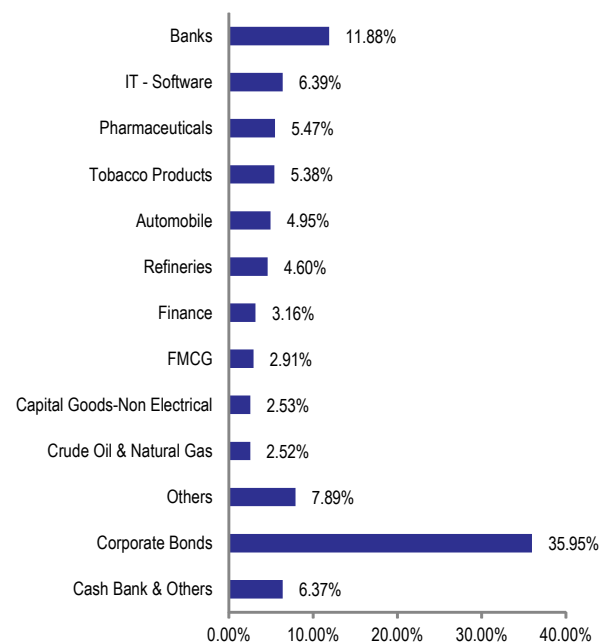
Instrument	Industry/Rating	% Of NAV
Equity		57.68
ITC Ltd.	Tobacco Products	5.38
ICICI Bank Ltd.	Banks	4.54
HDFC Bank Ltd.	Banks	4.15
Reliance Industries Ltd.	Refineries	4.05
Infosys Technologies Ltd.	IT - Software	3.40
HDFC Ltd.	Finance	2.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.53
Hindustan Unilever Ltd.	FMCG	2.24
Tata Consultancy Services Ltd.	IT - Software	2.23
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.93
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.93
Tata Motors Ltd.	Automobile	1.74
State Bank of India	Banks	1.72

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.21
Bharti Airtel Ltd.	Telecomm-Service	1.21
Mahindra and Mahindra Ltd.	Automobile	1.14
Axis Bank Ltd.	Banks	1.14
Asian Paints Ltd.	Paints/Varnish	1.07
Other Equity below 1% corpus		10.95
Corporate Bonds		35.95
8.70% PFC Ltd. 14-May-20	AAA	11.52
8.80% REC Ltd. 25-Oct-20	AAA	7.70
9.25% PGC Ltd. 26-Dec-20	AAA	4.93
9.57% IRFC Ltd. 31-May-21	AAA	4.07
8.93% NTPC Ltd. 19-Jan-21	AAA	3.88
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.85
Cash Bank & Others		6.37
Total		100.00

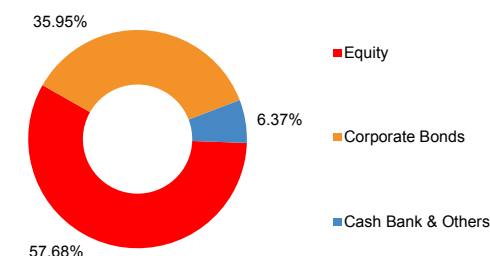
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.7081

The Highest Nav recorded on reset date is : ₹11.8220

Benchmark : -

Corpus as on 30 Apr, 13 : ₹113.03 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.0679	5.78%
Last 1 Year	30-Apr-12	10.3690	12.91%
Last 2 Year	29-Apr-11	10.9113	3.59%
Since Inception	10-May-10	10.0000	5.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

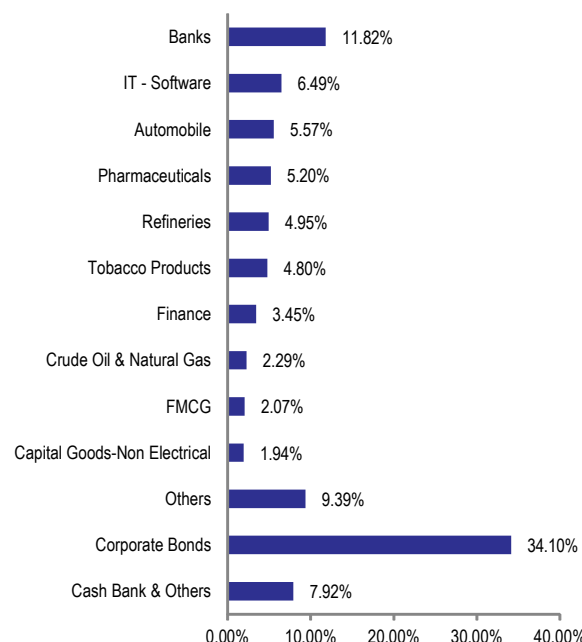
Instrument	Industry/Rating	% Of NAV
Equity		57.97
ITC Ltd.	Tobacco Products	4.80
ICICI Bank Ltd.	Banks	4.38
Reliance Industries Ltd.	Refineries	4.18
HDFC Bank Ltd.	Banks	3.92
Infosys Technologies Ltd.	IT - Software	3.36
HDFC Ltd.	Finance	2.81
Tata Consultancy Services Ltd.	IT - Software	2.07
Hindustan Unilever Ltd.	FMCG	2.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.94
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.79
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.79
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
Tata Motors Ltd.	Automobile	1.73
Bharti Airtel Ltd.	Telecomm-Service	1.41
State Bank of India	Banks	1.40
Mahindra and Mahindra Ltd.	Automobile	1.31
HCL Technologies Ltd.	IT - Software	1.05
Titan Industries Ltd.	Consumer Durables	1.04
Asian Paints Ltd.	Paints/Varnish	1.04
Maruti Suzuki India Ltd.	Automobile	1.03

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.02
Other Equity below 1% corpus		12.10
Corporate Bonds		34.10
8.70% PFC Ltd. 14-May-20	AAA	5.00
9.48% REC Ltd. 10-Aug-21	AAA	4.47
8.72% SAIL 30-Apr-20	AAA	3.12
9.50% SBI 04-Nov-25	AAA	3.12
9.30% SAIL 25-May-20	AAA	2.76
8.80% PGC Ltd. 29-Sep-20	AAA	2.46
9.64% PGC Ltd. 31-May-19	AAA	2.33
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.88
9.57% IRFC Ltd. 31-May-21	AAA	1.70
9.61% PFC Ltd. 29-Jun-21	AAA	1.59
8.75% SAIL 23-Apr-20	AAA	1.34
9.95% SBI 16-Mar-26	AAA	0.95
9.25% PGC Ltd. 26-Dec-20	AAA	0.92
8.95% HDFC Ltd. 19-Oct-20	AAA	0.90
9.35% PGC Ltd. 29-Aug-20	AAA	0.83
8.93% NTPC Ltd. 19-Jan-21	AAA	0.72
Cash Bank & Others		7.92
Total		100.00

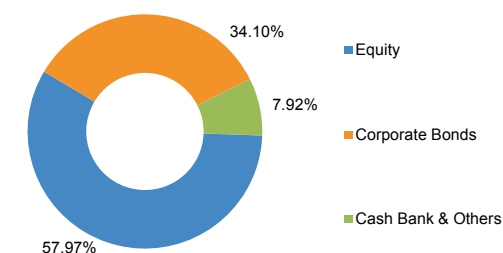
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.5888

The Highest Nav recorded on reset date is : ₹11.7711

Benchmark : -

Corpus as on 30 Apr, 13 : ₹24.46 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.8768	6.55%
Last 1 Year	30-Apr-12	10.1888	13.74%
Last 2 Year	29-Apr-11	10.9000	3.11%
Since Inception	10-May-10	10.0000	5.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

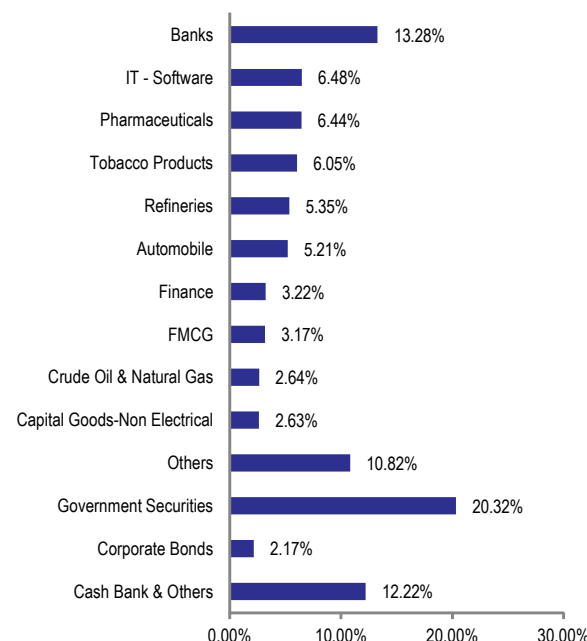
Instrument	Industry/Rating	% Of NAV
Equity		65.29
ITC Ltd.	Tobacco Products	6.05
ICICI Bank Ltd.	Banks	4.76
HDFC Bank Ltd.	Banks	4.74
Reliance Industries Ltd.	Refineries	4.67
Infosys Technologies Ltd.	IT - Software	3.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.63
HDFC Ltd.	Finance	2.60
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.37
Hindustan Unilever Ltd.	FMCG	2.21
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.00
Tata Consultancy Services Ltd.	IT - Software	1.97
State Bank of India	Banks	1.85
Bharti Airtel Ltd.	Telecomm-Service	1.69
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.66
Mahindra and Mahindra Ltd.	Automobile	1.51

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.44
Asian Paints Ltd.	Paints/Varnish	1.24
Maruti Suzuki India Ltd.	Automobile	1.19
Ultratech Cement Ltd.	Cement	1.17
Coal India Ltd	Mining & Mineral Products	1.04
HCL Technologies Ltd.	IT - Software	1.03
Kotak Mahindra Bank Ltd.	Banks	1.01
Other Equity below 1% corpus		12.97
Government Securities		20.32
9.15% GOI 14-Nov-24	Sovereign	9.19
8.20% GOI 10-Nov-23	Sovereign	6.65
7.95% GOI 18-Jan-25	Sovereign	4.49
Corporate Bonds		2.17
9.35% PGC Ltd. 29-Aug-25	AAA	2.17
Cash Bank & Others		12.22
Total		100.00

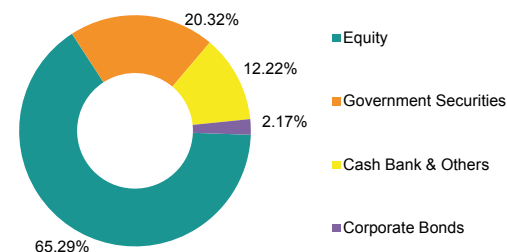
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.7544

The Highest Nav recorded on reset date is : ₹11.7803

Benchmark : -

Corpus as on 30 Apr, 13 : ₹4.13 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.0423	6.45%
Last 1 Year	30-Apr-12	10.2632	14.53%
Last 2 Year	29-Apr-11	10.9266	3.72%
Since Inception	10-May-10	10.0000	5.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

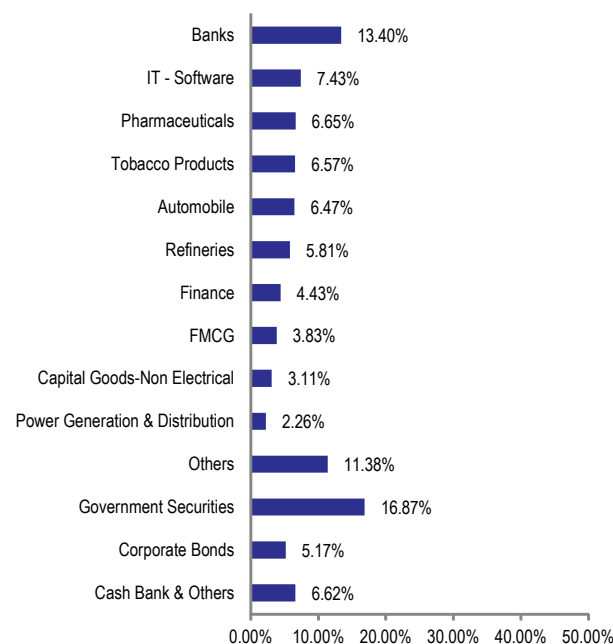
Instrument	Industry/Rating	% Of NAV
Equity		71.34
ITC Ltd.	Tobacco Products	6.57
Reliance Industries Ltd.	Refineries	5.15
ICICI Bank Ltd.	Banks	5.00
HDFC Bank Ltd.	Banks	4.96
Infosys Technologies Ltd.	IT - Software	3.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.11
HDFC Ltd.	Finance	3.08
Hindustan Unilever Ltd.	FMCG	2.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.65
Tata Consultancy Services Ltd.	IT - Software	2.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.97
Tata Motors Ltd.	Automobile	1.96
State Bank of India	Banks	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.86
Bharti Airtel Ltd.	Telecomm-Service	1.58

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.52
Mahindra and Mahindra Ltd.	Automobile	1.45
Asian Paints Ltd.	Paints/Varnish	1.42
IDFC Ltd.	Finance	1.35
Maruti Suzuki India Ltd.	Automobile	1.21
Coal India Ltd.	Mining & Mineral Products	1.16
Nestle India Ltd.	FMCG	1.15
HCL Technologies Ltd.	IT - Software	1.09
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.09
Other Equity below 1% corpus		11.36
Government Securities		16.87
8.97% GOI 05-Dec-30	Sovereign	11.87
8.28% GOI 15-Feb-32	Sovereign	5.00
Corporate Bonds		5.17
9.35% PGC Ltd. 29-Aug-30	AAA	5.17
Cash Bank & Others		6.62
Total		100.00

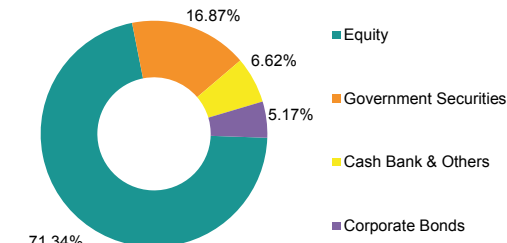
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.5301

The Highest Nav recorded on reset date is : ₹10.5201

Benchmark : -

Corpus as on 30 Apr, 13 : ₹27.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	9.9150	6.20%
Last 1 Year	30-Apr-12	9.3025	13.20%
Last 2 Years	29-Apr-11	9.7977	3.67%
Since Inception	13-Sep-10	10.0000	1.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

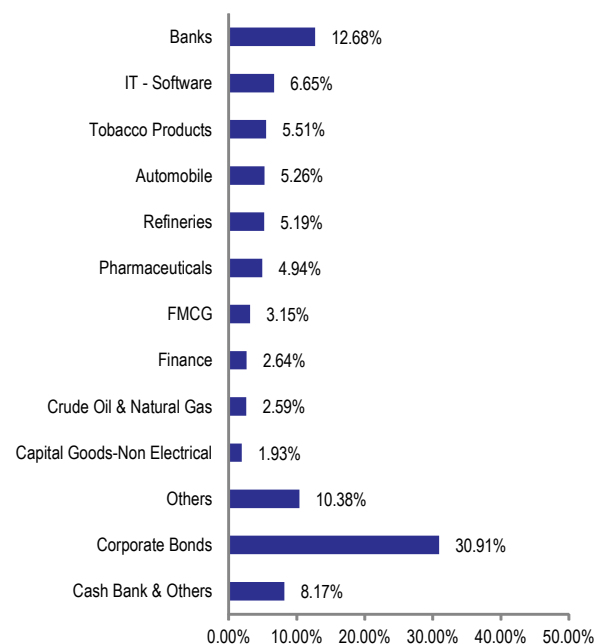
Instrument	Industry/Rating	% Of NAV
Equity		60.92
ITC Ltd.	Tobacco Products	5.51
Reliance Industries Ltd.	Refineries	4.59
ICICI Bank Ltd.	Banks	4.34
HDFC Bank Ltd.	Banks	3.97
Infosys Technologies Ltd.	IT - Software	3.26
HDFC Ltd.	Finance	2.64
Hindustan Unilever Ltd.	FMCG	2.34
Tata Consultancy Services Ltd.	IT - Software	2.11
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.93
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.90
State Bank of India	Banks	1.90
Tata Motors Ltd.	Automobile	1.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.66
Coal India Ltd	Mining & Mineral Products	1.45
Bharti Airtel Ltd.	Telecomm-Service	1.39

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.36
Mahindra and Mahindra Ltd.	Automobile	1.35
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.12
Other Equity below 1% corpus		14.30
Corporate Bonds		30.91
9.38% EXIM BANK 29-Sep-21	AAA	5.72
8.95% HDFC Ltd. 19-Oct-20	AAA	5.20
9.57% IRFC Ltd. 31-May-21	AAA	4.67
9.61% PFC Ltd. 29-Jun-21	AAA	4.63
9.35% PGC Ltd. 29-Aug-20	AAA	3.80
8.80% REC Ltd. 25-Oct-20	AAA	2.58
9.30% SAIL 25-May-20	AAA	1.89
8.72% SAIL 30-Apr-20	AAA	1.10
9.25% PGC Ltd. 26-Dec-20	AAA	0.94
8.70% PFC Ltd. 14-May-20	AAA	0.37
Cash Bank & Others		8.17
Total		100.00

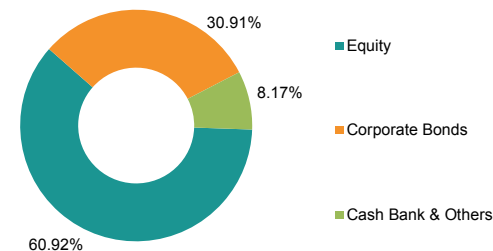
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.6518

The Highest Nav recorded on reset date is : ₹10.5583

Benchmark : -

Corpus as on 30 Apr, 13 : ₹8.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0426	6.07%
Last 1 Year	30-Apr-12	9.4318	12.93%
Last 2 Years	29-Apr-11	9.8643	3.92%
Since Inception	13-Sep-10	10.0000	2.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

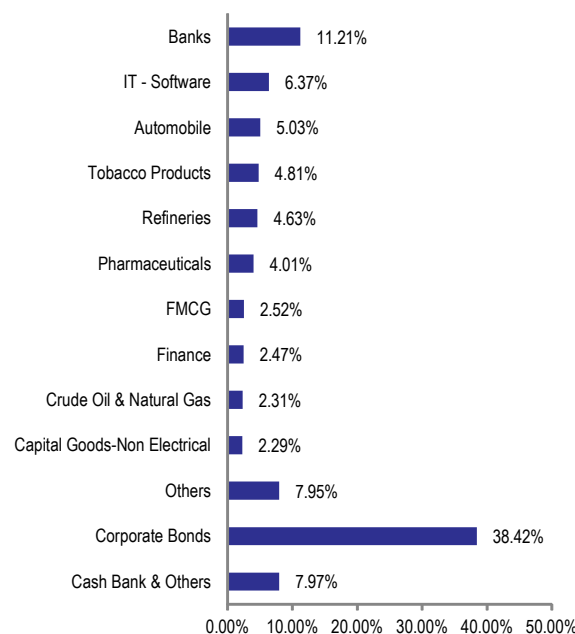
Instrument	Industry/Rating	% Of NAV
Equity		53.61
ITC Ltd.	Tobacco Products	4.81
Reliance Industries Ltd.	Refineries	4.14
ICICI Bank Ltd.	Banks	3.96
HDFC Bank Ltd.	Banks	3.91
Infosys Technologies Ltd.	IT - Software	3.20
HDFC Ltd.	Finance	2.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.29
Tata Consultancy Services Ltd.	IT - Software	2.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.96
Hindustan Unilever Ltd.	FMCG	1.93
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.75
Tata Motors Ltd.	Automobile	1.70
State Bank of India	Banks	1.69
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.57
Bharti Airtel Ltd.	Telecomm-Service	1.43

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.41
Bajaj Auto Ltd.	Automobile	1.01
Other Equity below 1% corpus		12.17
Corporate Bonds		38.42
9.35% PGC Ltd. 29-Aug-20	AAA	6.22
9.30% SAIL 25-May-20	AAA	6.21
8.95% HDFC Ltd. 19-Oct-20	AAA	4.87
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.83
9.61% PFC Ltd. 29-Jun-21	AAA	3.79
8.70% PFC Ltd. 14-May-20	AAA	3.61
8.93% NTPC Ltd. 19-Jan-21	AAA	2.44
8.80% REC Ltd. 25-Oct-20	AAA	2.42
9.25% PGC Ltd. 26-Dec-20	AAA	1.55
9.57% IRFC Ltd. 31-May-21	AAA	1.28
8.75% SAIL 23-Apr-20	AAA	1.21
Cash Bank & Others		7.97
Total		100.00

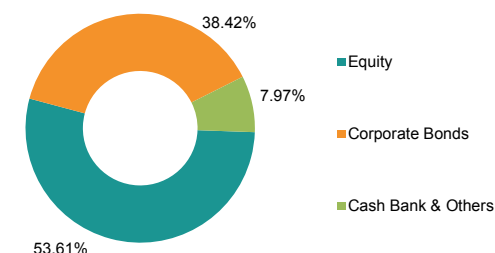
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.6566

The Highest Nav recorded on reset date is : ₹10.6404

Benchmark : -

Corpus as on 30 Apr, 13 : ₹22.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.0880	5.64%
Last 1 Year	30-Apr-12	9.4664	12.57%
Last 2 Years	29-Apr-11	9.8013	4.27%
Since Inception	13-Sep-10	10.0000	2.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

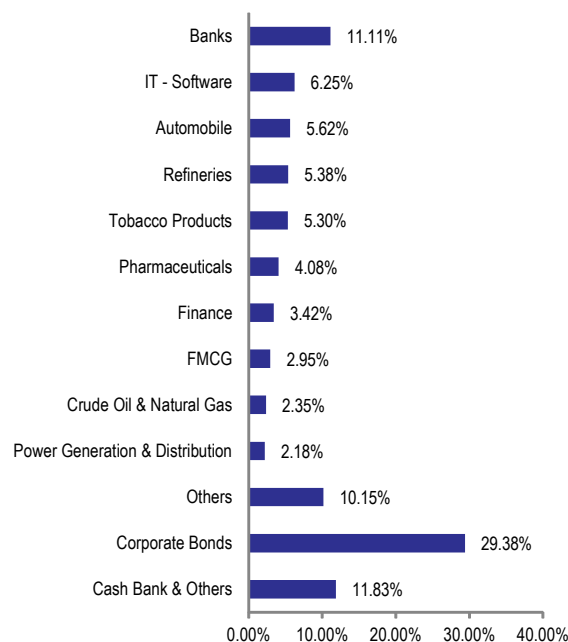
Instrument	Industry/Rating	% Of NAV
Equity		58.79
ITC Ltd.	Tobacco Products	5.30
Reliance Industries Ltd.	Refineries	4.45
ICICI Bank Ltd.	Banks	4.22
HDFC Bank Ltd.	Banks	3.82
Infosys Technologies Ltd.	IT - Software	3.31
HDFC Ltd.	Finance	2.60
Hindustan Unilever Ltd.	FMCG	2.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.03
Tata Consultancy Services Ltd.	IT - Software	1.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.90
Tata Motors Ltd.	Automobile	1.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.64
Bharti Airtel Ltd.	Telecomm-Service	1.57
State Bank of India	Banks	1.45
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.31
Asian Paints Ltd.	Paints/Varnish	1.26

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.24
Coal India Ltd	Mining & Mineral Products	1.22
Axis Bank Ltd.	Banks	1.19
Other Equity below 1% corpus		12.47
Corporate Bonds		29.38
9.38% EXIM BANK 29-Sep-21	AAA	5.16
8.95% HDFC Ltd. 19-Oct-20	AAA	5.03
9.61% PFC Ltd. 29-Jun-21	AAA	4.27
9.35% PGC Ltd. 29-Aug-20	AAA	3.74
8.72% SAIL 30-Apr-20	AAA	2.71
9.30% SAIL 25-May-20	AAA	2.33
8.80% REC Ltd. 25-Oct-20	AAA	2.27
9.57% IRFC Ltd. 31-May-21	AAA	1.92
8.93% NTPC Ltd. 19-Jan-21	AAA	0.91
9.25% PGC Ltd. 26-Dec-20	AAA	0.58
8.70% PFC Ltd. 14-May-20	AAA	0.45
Cash Bank & Others		11.83
Total		100.00

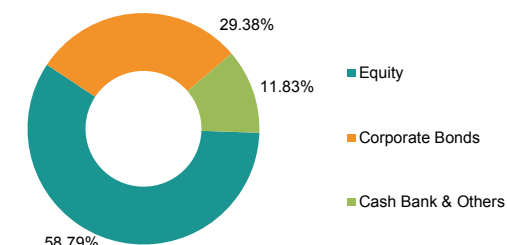
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.7386

The Highest Nav recorded on reset date is : ₹10.7064

Benchmark : -

Corpus as on 30 Apr, 13 : ₹2.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.1317	5.99%
Last 1 Year	30-Apr-12	9.5280	12.71%
Last 2 Years	29-Apr-11	9.8418	4.46%
Since Inception	13-Sep-10	10.0000	2.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

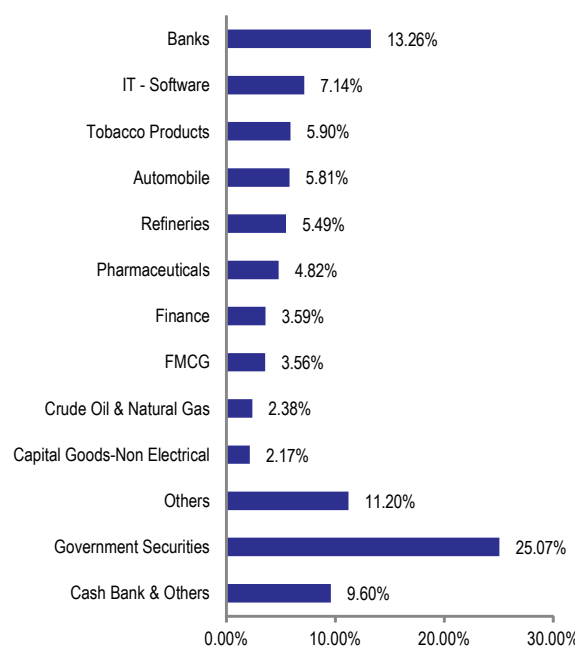
Instrument	Industry/Rating	% Of NAV
Equity		65.33
ITC Ltd.	Tobacco Products	5.90
Reliance Industries Ltd.	Refineries	4.82
ICICI Bank Ltd.	Banks	4.70
HDFC Bank Ltd.	Banks	4.41
Infosys Technologies Ltd.	IT - Software	3.65
HDFC Ltd.	Finance	3.04
Hindustan Unilever Ltd.	FMCG	2.67
Tata Consultancy Services Ltd.	IT - Software	2.23
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.17
Tata Motors Ltd.	Automobile	1.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.96
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.88
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.86
Bharti Airtel Ltd.	Telecomm-Service	1.72

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.62
Mahindra and Mahindra Ltd.	Automobile	1.49
Axis Bank Ltd.	Banks	1.34
Asian Paints Ltd.	Paints/Varnish	1.26
Titan Industries Ltd.	Consumer Durables	1.21
Coal India Ltd	Mining & Mineral Products	1.15
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.07
Tata Steel Ltd.	Steel	1.00
Other Equity below 1% corpus		12.21
Government Securities		25.07
6.90% GOI 04-Feb-26	Sovereign	9.87
9.15% GOI 14-Nov-24	Sovereign	9.83
7.95% GOI 18-Jan-25	Sovereign	5.37
Cash Bank & Others		9.60
Total		100.00

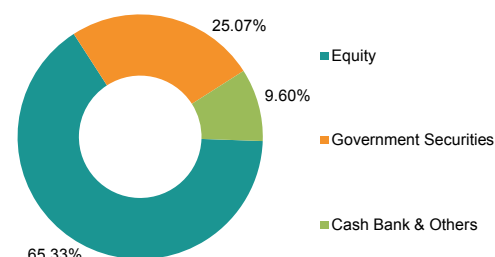
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.7206

The Highest Nav recorded on reset date is : ₹ 10.6881

Benchmark : -

Corpus as on 30 Apr, 13 : ₹0.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.1165	5.97%
Last 1 Year	30-Apr-12	9.4112	13.91%
Last 2 Year	29-Apr-11	9.8886	4.12%
Since Inception	13-Sep-10	10.0000	2.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

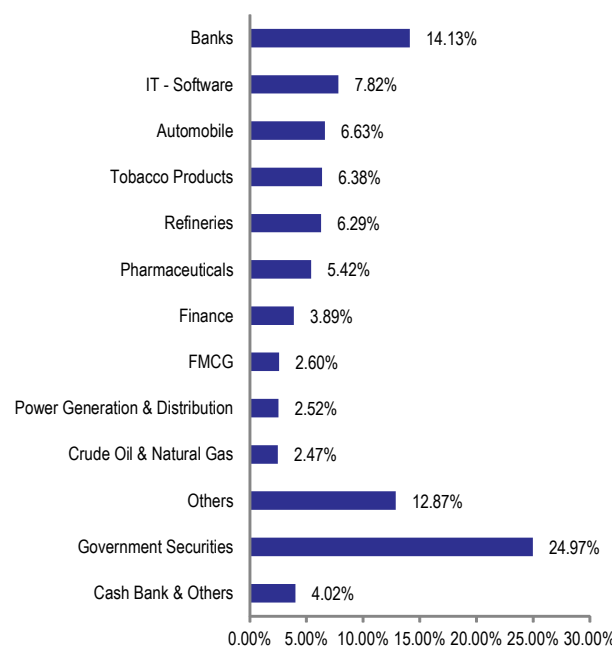
Instrument	Industry/Rating	% Of NAV
Equity		71.01
ITC Ltd.	Tobacco Products	6.38
Reliance Industries Ltd.	Refineries	5.42
HDFC Bank Ltd.	Banks	4.85
ICICI Bank Ltd.	Banks	4.80
Infosys Technologies Ltd.	IT - Software	3.61
HDFC Ltd.	Finance	3.08
Hindustan Unilever Ltd.	FMCG	2.60
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.31
Tata Consultancy Services Ltd.	IT - Software	2.23
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.13
Tata Motors Ltd.	Automobile	1.94
State Bank of India	Banks	1.83
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.72

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.55
Bharti Airtel Ltd.	Telecomm-Service	1.55
Mahindra and Mahindra Ltd.	Automobile	1.49
Maruti Suzuki India Ltd.	Automobile	1.48
Asian Paints Ltd.	Paints/Varnish	1.29
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.27
Axis Bank Ltd.	Banks	1.21
HCL Technologies Ltd.	IT - Software	1.17
Titan Industries Ltd.	Consumer Durables	1.09
Other Equity below 1% corpus		13.58
Government Securities		24.97
8.97% GOI 05-Dec-30	Sovereign	20.80
8.28% GOI 15-Feb-32	Sovereign	4.17
Cash Bank & Others		4.02
Total		100.00

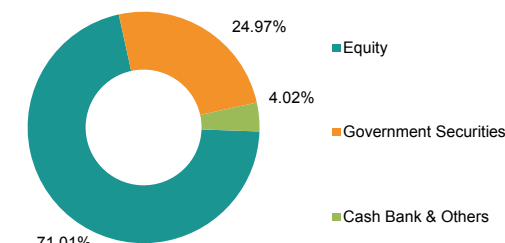
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹10.9283

The Highest Nav recorded on reset date is : ₹10.8280

Benchmark : -

Corpus as on 30 Apr, 13 : ₹40.97 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.2382	6.74%
Last 1 Year	30-Apr-12	9.5439	14.51%
Since Inception	10-May-11	10.0000	4.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

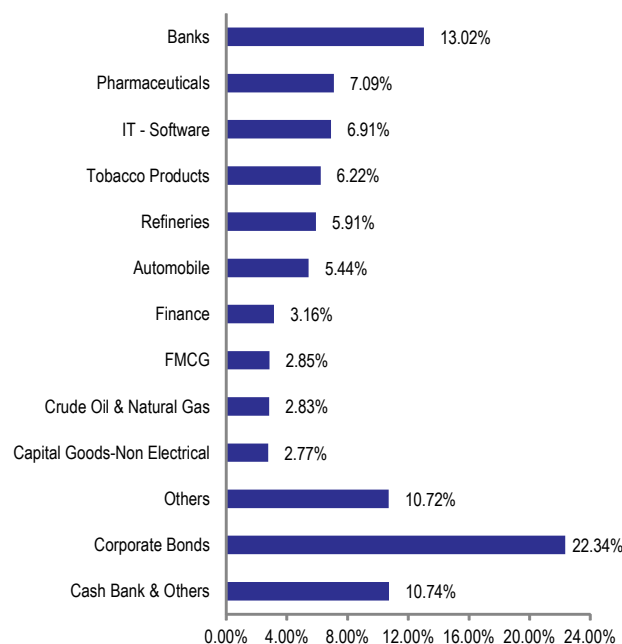
Instrument	Industry/Rating	% Of NAV
Equity		66.92
ITC Ltd.	Tobacco Products	6.22
Reliance Industries Ltd.	Refineries	5.00
HDFC Bank Ltd.	Banks	4.58
ICICI Bank Ltd.	Banks	4.54
Infosys Technologies Ltd.	IT - Software	3.55
Hindustan Unilever Ltd.	FMCG	2.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.77
HDFC Ltd.	Finance	2.60
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.13
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.07
Tata Consultancy Services Ltd.	IT - Software	2.02
State Bank of India	Banks	1.93
Coal India Ltd	Mining & Mineral Products	1.56
Bharti Airtel Ltd.	Telecomm-Service	1.48
Tata Motors Ltd.	Automobile	1.37

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.35
Axis Bank Ltd.	Banks	1.28
Maruti Suzuki India Ltd.	Automobile	1.22
Asian Paints Ltd.	Paints/Varnish	1.03
Bajaj Auto Ltd.	Automobile	1.01
Other Equity below 1% corpus		13.93
Corporate Bonds		22.34
9.61% PFC Ltd. 29-Jun-21	AAA	5.17
9.30% SAIL 25-May-21	AAA	5.09
9.30% PGC Ltd. 28-Jun-21	AAA	3.18
9.57% IRFC Ltd. 31-May-21	AAA	2.61
9.64% PGC Ltd. 31-May-20	AAA	2.58
9.38% EXIM BANK 29-Sep-21	AAA	2.56
9.25% PGC Ltd. 26-Dec-20	AAA	0.63
9.48% REC Ltd. 10-Aug-21	AAA	0.51
Cash Bank & Others		10.74
Total		100.00

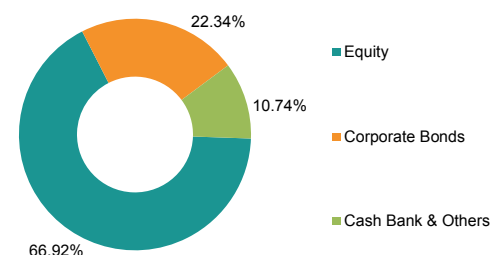
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.8170

The Highest Nav recorded on reset date is : ₹11.7243

Benchmark : -

Corpus as on 30 Apr, 13 : ₹17.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	11.1174	6.29%
Last 1 Year	30-Apr-12	10.3287	14.41%
Since Inception	10-Oct-11	10.0000	11.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

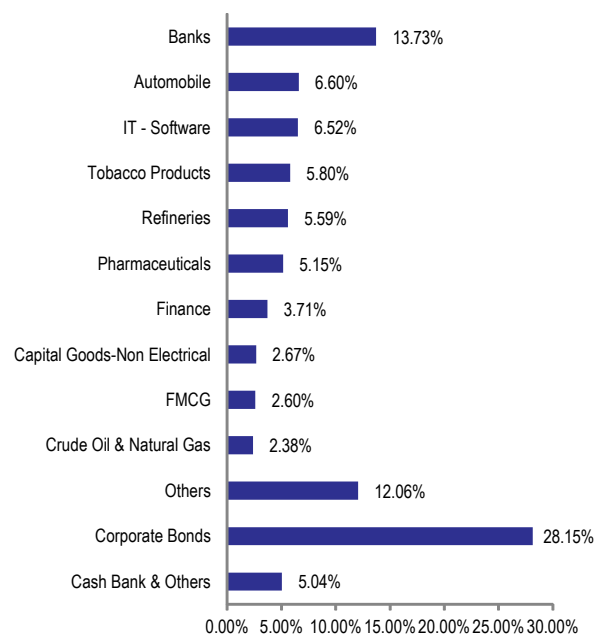
Instrument	Industry/Rating	% Of NAV
Equity		66.82
ITC Ltd.	Tobacco Products	5.80
Reliance Industries Ltd.	Refineries	4.98
HDFC Bank Ltd.	Banks	4.82
ICICI Bank Ltd.	Banks	4.38
Infosys Technologies Ltd.	IT - Software	3.55
HDFC Ltd.	Finance	2.99
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.38
Hindustan Unilever Ltd.	FMCG	2.23
Tata Consultancy Services Ltd.	IT - Software	2.23
Tata Motors Ltd.	Automobile	2.12
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.06
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
State Bank of India	Banks	1.86
Asian Paints Ltd.	Paints/Varnish	1.65
Mahindra and Mahindra Ltd.	Automobile	1.63
Axis Bank Ltd.	Banks	1.62

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.50
Coal India Ltd	Mining & Mineral Products	1.31
Titan Industries Ltd.	Consumer Durables	1.19
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.19
Maruti Suzuki India Ltd.	Automobile	1.18
Ultratech Cement Ltd.	Cement	1.12
Tata Steel Ltd.	Steel	1.07
Kotak Mahindra Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		8.31
Corporate Bonds		28.15
9.38% EXIM BANK 29-Sep-21	AAA	8.01
9.61% PFC Ltd. 29-Jun-21	AAA	5.61
9.30% PGC Ltd. 28-Jun-21	AAA	4.60
9.57% IRFC Ltd. 31-May-21	AAA	4.40
9.25% PGC Ltd. 26-Dec-20	AAA	3.05
9.48% REC Ltd. 10-Aug-21	AAA	1.86
9.30% SAIL 25-May-21	AAA	0.61
Cash Bank & Others		5.04
Total		100.00

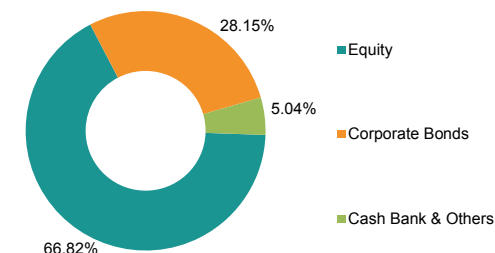
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹11.2760

The Highest Nav recorded on reset date is : ₹11.2592

Benchmark : -

Corpus as on 30 Apr, 13 : ₹20.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-12	10.6304	6.07%
Last 1 Year	30-Apr-12	9.7883	15.20%
Since Inception	10-Feb-12	10.0000	10.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

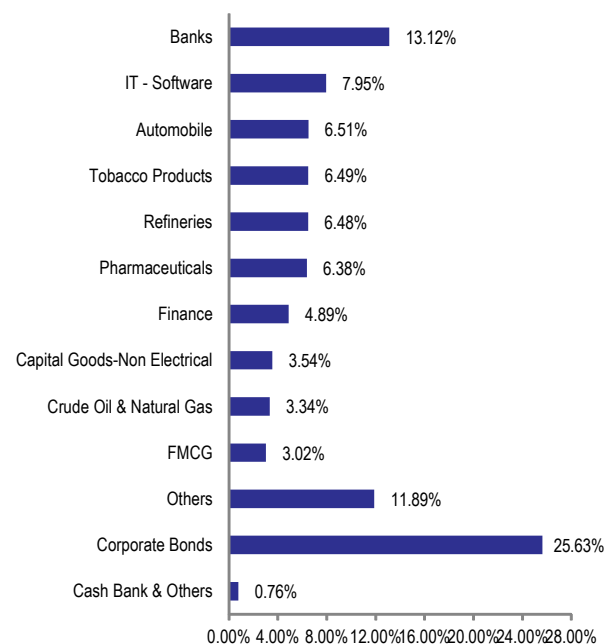
Instrument	Industry/Rating	% Of NAV
Equity		73.60
ITC Ltd.	Tobacco Products	6.49
HDFC Bank Ltd.	Banks	6.06
Reliance Industries Ltd.	Refineries	5.44
ICICI Bank Ltd.	Banks	4.71
Infosys Technologies Ltd.	IT - Software	4.41
HDFC Ltd.	Finance	3.76
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.54
Hindustan Unilever Ltd.	FMCG	3.02
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.42
Tata Consultancy Services Ltd.	IT - Software	2.36
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.16
Bharti Airtel Ltd.	Telecomm-Service	1.81
Tata Motors Ltd.	Automobile	1.78
Mahindra and Mahindra Ltd.	Automobile	1.60
Asian Paints Ltd.	Paints/Varnish	1.56
Maruti Suzuki India Ltd.	Automobile	1.48
State Bank of India	Banks	1.34

Instrument	Industry/Rating	% Of NAV
Titan Industries Ltd.	Consumer Durables	1.34
HCL Technologies Ltd.	IT - Software	1.17
IDFC Ltd.	Finance	1.13
NTPC Ltd.	Power Generation & Distribution	1.13
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.11
Bharat Petroleum Corporation Ltd.	Refineries	1.04
Other Equity below 1% corpus		10.52
Corporate Bonds		25.63
9.38% EXIM BANK 29-Sep-21	AAA	7.75
9.30% PGC Ltd. 28-Jun-21	AAA	6.43
9.61% PFC Ltd. 29-Jun-21	AAA	3.66
9.48% REC Ltd. 10-Aug-21	AAA	3.12
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.00
8.93% NTPC Ltd. 19-Jan-21	AAA	1.01
9.25% PGC Ltd. 26-Dec-20	AAA	0.64
9.57% IRFC Ltd. 31-May-21	AAA	0.53
9.30% SAIL 25-May-21	AAA	0.51
Cash Bank & Others		0.76
Total		100.00

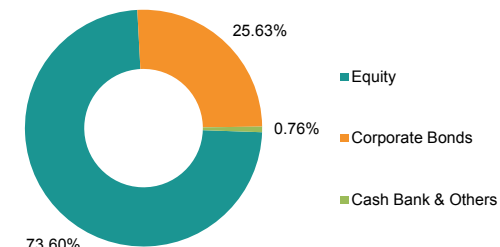
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹26.9674

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Apr, 13 : ₹134.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

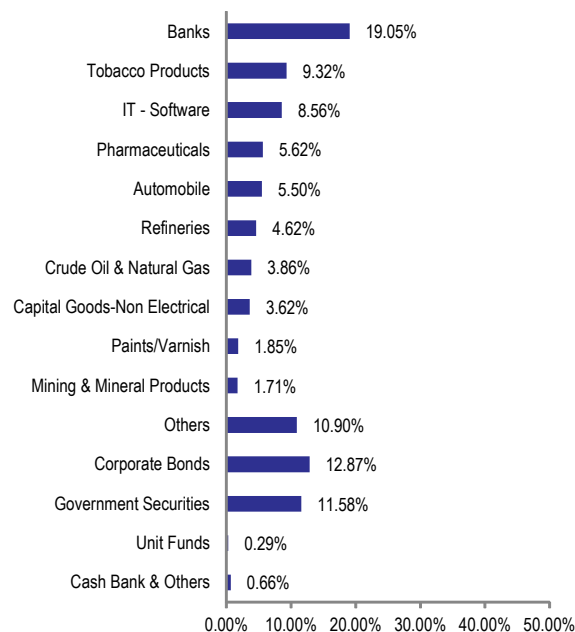
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	25.5318	5.62%	5.55%
Last 1 Year	30-Apr-12	24.0765	12.01%	11.95%
Last 2 Years	29-Apr-11	25.6179	2.60%	3.94%
Last 3 Years	30-Apr-10	24.2028	3.67%	5.04%
Last 4 Years	29-Apr-09	17.9370	10.73%	11.66%
Last 5 Years	30-Apr-08	24.2220	2.17%	4.15%
Since Inception	02-Mar-04	10.0000	11.43%	11.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

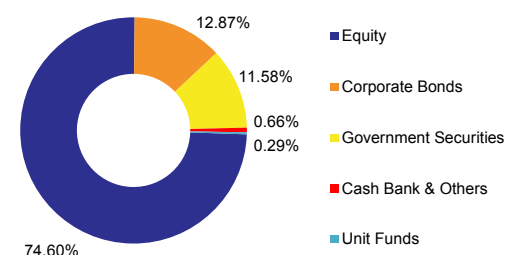
Instrument	Industry/Rating	% Of NAV
Equity		74.60
ITC Ltd.	Tobacco Products	9.32
HDFC Bank Ltd.	Banks	6.95
ICICI Bank Ltd.	Banks	5.06
Reliance Industries Ltd.	Refineries	4.62
Infosys Technologies Ltd.	IT - Software	4.58
State Bank of India	Banks	3.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.34
Tata Consultancy Services Ltd.	IT - Software	2.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.85
Tata Motors Ltd.	Automobile	2.71
Axis Bank Ltd.	Banks	2.22
Asian Paints Ltd.	Paints/Varnish	1.85
Mahindra and Mahindra Ltd.	Automobile	1.68
Bharti Airtel Ltd.	Telecomm-Service	1.57
Nestle India Ltd.	FMCG	1.47
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.16
Tata Steel Ltd.	Steel	1.13
Exide Industries Ltd.	Auto Ancillaries	1.11
Bajaj Auto Ltd.	Automobile	1.11
Coal India Ltd	Mining & Mineral Products	1.10
GAIL (India) Ltd.	Gas Distribution	1.09
Cipla Ltd.	Pharmaceuticals	1.08
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.00
Other Equity below 1% corpus		7.31

Sector Allocation



Instrument	Industry/Rating	% Of NAV
Government Securities		11.58
8.79% GOI 08-Nov-21	Sovereign	7.22
8.20% GOI 24-Sep-25	Sovereign	2.30
9.15% GOI 14-Nov-24	Sovereign	1.84
7.61% GOI 07-Mar-15	Sovereign	0.21
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		12.87
7.60% HDFC Ltd. 21-Dec-17	AAA	2.90
10.75% REC Ltd. 24-Jul-13	AAA	1.34
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.04
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.04
9.61% PFC Ltd. 29-Jun-21	AAA	1.02
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.98
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.77
8.19% IRFC Ltd. 27-Apr-19	AAA	0.74
9.70% GE Shipping 18-Jan-23	AAA	0.64
8.40% HDFC Ltd. 08-Dec-14	AAA	0.59
8.35% HDFC Ltd. 19-Jul-15	AAA	0.37
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.64% PGC Ltd. 31-May-18	AAA	0.29
9.64% PGC Ltd. 31-May-16	AAA	0.29
9.64% PGC Ltd. 31-May-15	AAA	0.28
9.20% PGC Ltd. 12-Mar-15	AAA	0.28
Unit Funds		0.29
Birla Sun Life Cash Plus - Growth - Direct Plan		0.29
Cash Bank & Others		0.66
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, April 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 13 : ₹22.9831

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 Apr, 13 : ₹40.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-12	21.7350	5.74%	5.67%
Last 1 Year	30-Apr-12	20.5001	12.11%	11.47%
Last 2 Years	29-Apr-11	20.8830	4.91%	6.07%
Last 3 Years	30-Apr-10	19.8208	5.06%	6.10%
Last 4 Years	29-Apr-09	16.0310	9.42%	9.73%
Last 5 Years	30-Apr-08	18.8690	4.02%	5.37%
Since Inception	02-Mar-04	10.0000	9.50%	9.13%

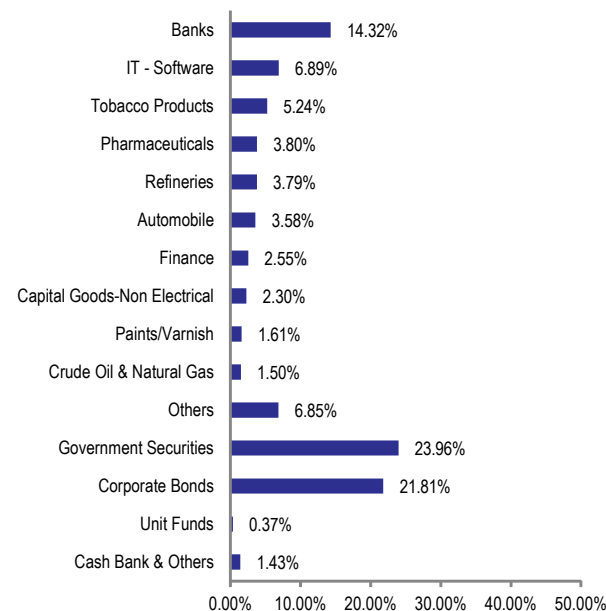
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

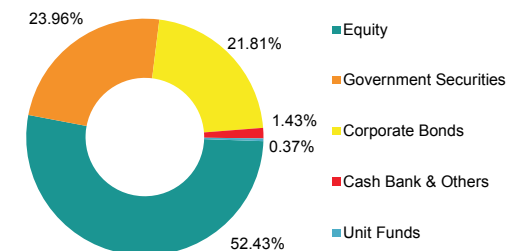
Instrument	Industry/Rating	% Of NAV
Equity		52.43
ITC Ltd.	Tobacco Products	5.24
ICICI Bank Ltd.	Banks	5.07
HDFC Bank Ltd.	Banks	4.21
Reliance Industries Ltd.	Refineries	3.79
Infosys Technologies Ltd.	IT - Software	3.19
Tata Consultancy Services Ltd.	IT - Software	2.39
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.33
State Bank of India	Banks	2.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.19
HDFC Ltd.	Finance	2.08
Tata Motors Ltd.	Automobile	1.77
Asian Paints Ltd.	Paints/Varnish	1.61
Axis Bank Ltd.	Banks	1.61
Mahindra and Mahindra Ltd.	Automobile	1.36
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.25
Bharti Airtel Ltd.	Telecomm-Service	1.02
Other Equity below 1% corpus		11.11
Government Securities		23.96
8.79% GOI 08-Nov-21	Sovereign	16.69
9.15% GOI 14-Nov-24	Sovereign	3.04
8.20% GOI 24-Sep-25	Sovereign	2.54
8.83% GOI 12-Dec-41	Sovereign	1.34

Instrument	Industry/Rating	% Of NAV
7.61% GOI 07-Mar-15	Sovereign	0.33
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		21.81
9.57% IRFC Ltd. 31-May-21	AAA	3.94
9.95% SBI 16-Mar-26	AAA	3.46
7.60% HDFC Ltd. 21-Dec-17	AAA	2.39
0.00% HDFC Ltd. 30-Aug-13	AAA	2.13
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.57
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.49
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.48
9.70% GE Shipping 18-Jan-23	AAA	1.06
8.40% HDFC Ltd. 08-Dec-14	AAA	0.98
8.84% NTPC Ltd. 04-Oct-22	AAA	0.75
10.75% REC Ltd. 24-Jul-13	AAA	0.49
8.35% HDFC Ltd. 19-Jul-15	AAA	0.49
9.64% PGC Ltd. 31-May-21	AAA	0.33
9.64% PGC Ltd. 31-May-18	AAA	0.32
9.64% PGC Ltd. 31-May-16	AAA	0.32
9.64% PGC Ltd. 31-May-15	AAA	0.31
9.20% PGC Ltd. 12-Mar-15	AAA	0.31
Unit Funds		0.37
Birla Sun Life Cash Plus - Growth - Direct Plan		0.37
Cash Bank & Others		1.43
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
6. Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
7. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. Interest Rate Sensitivity
Less than 3 year duration - Low
3 to 10 years duration - Medium
more than 10 years duration - High
10. Shading indicates the general representative nature of the portfolio to a particular style or cap.
11. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

[Tata AIA Life Insurance Company Ltd. \(Reg. No. 110\)](#)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg,
Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund