

Fund Assure

Investment Report, December 2013



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of December 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 1.82% and 2.07% respectively, even as the Mid-cap index, CNX Mid-cap surged 5.06% during the same period.

On the global front, the US Federal Reserve (Fed) started the much awaited tapering of its asset-purchase program by USD10 bn and emphasized that the Quantitative Easing (QE) taper, did not signal policy tightening and indicated the funds rate would be kept near zero levels well past the time when unemployment reaches 6.5%, especially if projected inflation continues to run below the 2% level. The Fed is cautiously optimistic on the improving job market and less concerned about inflation breaching its comfort zone.

On the domestic front, the RBI kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 7.75 % in its mid-quarter monetary policy review as against the market expectation of a 25 bps rate increase. The RBI was categorical that the current inflation was at unacceptably high levels. However, given the wide bands of uncertainty surrounding the short term path of inflation from its high current levels, and the weak state of the economy, the RBI saw merit in waiting for more data. The RBI stated that if the expected softening of food inflation did not materialize and translate into a significant reduction in headline inflation in the next round of data releases, or if inflation excluding food and fuel did not fall, it would act, including on off-policy dates if warranted.

India's trade deficit for the month of November narrowed to USD 9.2 bn on the back of a growth in exports at 5.9% year on year even as the non-oil imports contracted 23.2% led by muted gold imports. For the April-November period, cumulative exports were at USD 203.7 bn, a growth of 6.1% and imports were at USD 303.2 bn, a contraction of 5.9%, implying a trade deficit of USD 99.5 bn as against the elevated USD130.1 bn in the same period, a year ago.

HSBC's India manufacturing PMI fell in December, led by a deceleration in domestic orders. On the positive side, inflation continued to ease and the manufacturing PMI remained in expansionary territory.

The Index of Industrial Production (IIP) for October 2013 came in at a negative 1.8% as against the market consensus of a negative 1.2%. The IIP growth for the seven month period between April and October 2013 stood at near zero levels as against 1.2% in the same period, prior year. Market experts believe that the muted October IIP print was largely due to adverse base effect and expect the IIP growth to be in positive territory going forward, on the back of a pick up in rural spending, buoyancy in exports as well as an up tick in economic activity stemming from the on ground impact of the projects cleared by the government. In this context, the 'Project monitoring group', set up by the government in June 2013 has helped speed up investments, coordinating with both ministries and private sector, resolving clearance issues in 122 projects to the tune of USD 65bn.

The Wholesale Price Index (WPI) inflation rose to a fourteen month high of 7.52% year and year in November 2013, well above the market consensus of 7% and higher than the 7% print seen in the month of October. Going forward, we could expect food inflation to moderate on the back of lower vegetable prices. The stabilization of crude oil prices and the INR could contain the imported inflation.

The cumulative fiscal deficit for the the period April-November 2013 was at ₹ 5.1 tn, 23.4% increase over the same period prior fiscal, accounting for 93.9% of the budget estimates as against 80.4% same period last year.

In the month of December, both Houses of Parliament passed the Lokpal and Lokayuktas Bill 2011, aimed at setting up bodies at the Center and the state levels, with powers to initiate inquiry and prosecute public servants in cases involving corruption. This is seen as a key initiative in reducing corruption and increasing transparency in decision making.

Going forward, we believe that the equity markets offer an attractive entry point for a long-term investor with a 3-5 year view.

Team Investment

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, December 2013

December 2013 saw the erstwhile 10 year Government securities (G-sec) harden by around 8 bps during the month to 9.12% levels. The yields of the 30 year G-sec over the erstwhile 10 year G-sec expanded to 17 bps in December 2013 as against 14 bps in the prior month. The new 10 year G-sec was issued during the month of November at 8.83% and traded at 8.84 % levels with the spread of 45 bps over the 30 year G-sec.

The corporate bonds remained in a tight range during December 2013 to close the month at around 9.62% levels in the 10 year bonds, similar to the November 2013 levels of 9.55%. As a consequence, the corporate bond spread over the erstwhile benchmark 10 year G-sec stood at around 35 bps in December 2013, similar to the 36 bps in the prior month.

In its Mid-quarter monetary policy, the RBI opined that the outlook for global growth continued to remain moderate, with an uneven recovery across industrial countries. They noted that the economic activity in major emerging market economies barring China had decelerated on account of weak domestic demand, notwithstanding some improvement in export performance.

On the domestic front, the RBI saw the pick-up in real GDP growth in the second quarter of 2013-14, driven by a robust growth in agricultural activity and an improvement in net exports, as a positive development but remained concerned regarding the weakness in industrial activity persisting into the third quarter. They believed that the revival of stalled investment, especially in the projects cleared by the Cabinet Committee on Investment, will be critical to ensure that the growth recovers, albeit modestly, in the near term.

The RBI opined that the retail inflation measured by the consumer price index (CPI) had risen unrelentingly through the year, pushed up by the unseasonal upturn in vegetable prices, double-digit housing inflation and elevated levels of inflation in the non-food and non-fuel categories. They also saw signs of a resumption of high rural wage growth, suggesting second round effects. Moreover, they noted that the high and persistent inflation increased the risks of exchange rate instability.

The RBI saw a lower trajectory for inflation in the medium term as there were early indications that vegetable prices had turned down sharply in the month of December. In addition, they

believed that the disinflationary impact of recent exchange rate stability would play out into prices. They were of the view that the negative output gap, including the recent observed slowdown in services growth, as well as the lagged effects of effective monetary tightening since July, would help contain inflation.

The RBI opined that the narrowing of the trade deficit since June through November, on positive export growth and contraction in both oil and non-oil imports, would bring the current account deficit (CAD) down to a more sustainable level for the year as a whole. Robust inflows into the swap windows opened by the RBI during August-November had contributed significantly to rebuilding foreign exchange reserves thus covering possible external financing requirements and providing stability to the foreign exchange market. They were hopeful that these favourable developments should help to build resilience to external shocks.

The RBI stated that the policy decision to hold the repo rate at 7.75% was a close one. The RBI saw the merit in waiting for more data to reduce uncertainty, though conceding that there would be risks in such a move and that the RBI may be perceived to be soft on inflation. The RBI stated that even though they maintained status quo in the mid-quarter monetary policy, they would act if there is no significant reduction in the headline inflation or if inflation excluding food and fuel does not fall so that inflation expectations stabilize and an environment conducive to sustainable growth takes hold.

Debt market sentiment has been muted lately reflected in bond yields rising even though the overnight rates have been falling and there is an expectation of lower supply of G-sec in the fourth quarter fiscal 2014. The Debt market is coming to terms with a possibility of lower levels of Open Market Operations (OMOs) as there has been much liquidity due to the dollar purchases from the RBI. The lack of clarity on the bond-switch program of the budgeted INR 50,000 crores more borrowing providing extra duration to the market has been an overhang on the market. There is also the possibility the RBI nudging the repo rate higher if there is no meaningful softening of inflation.

Meanwhile, the 10 year benchmark G-sec would remain volatile and the near term direction of the Gsec yields would largely depend on the trajectory of the INR and the commentary on the monetary policy from the RBI.

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, December 2013

The month of December 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 1.82% and 2.07% respectively, even as the Mid-cap index, CNX Mid-cap surged 5.06% during the same period.

FIIIs were net buyers with inflows of around USD 2.6 billion in the calendar year 2013 even as the DIIs were net sellers to the tune of around USD 1.2 billion, with Insurance companies' net sellers of around USD 1.1 billion and domestic mutual funds, net sellers to the extent of around USD 0.1 billion over the same period. In the calendar year 2013, the FIIIs have been net buyers to the tune of USD 20.1 billion with the DIIs net sellers to the tune of USD 13 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 9.2 billion and USD 3.8 billion respectively.

Consensus earnings estimates for the MSCI India were nudged lower by 0.2% for FY 2014 (E) even as the estimates for FY 2015(E) remained unchanged over the month of December 2013 to 9.5% and 18.4% for FY14(E) and FY15(E) respectively.

The US Federal Reserve (Fed) started its much awaited tapering of its asset-purchase program by USD10 bn, largely on expected lines and was well received by the global markets. The markets took comfort from Fed's forward guidance of maintaining rates at near zero levels for an extended period of time. Some market watchers are of the view that taper would be largely positive for India as it could result in lower commodity prices moderating the inflationary pressures while the improving global demand would boost Indian exports.

During the month, RBI released the discussion paper 'Framework for revitalizing distressed assets in the economy' to lay a road map for lenders to strengthen their credit risk management practices. The paper focuses on developing early warning signals, initiating collective efforts for restructuring or recovery, accelerate provisioning requirement on willful defaulters and strengthening the Asset Reconstruction Companies (ARCs). The RBI's draft guidelines are expected to improve transparency, facilitate early resolution and hence lower losses due to defaults.

RBI's financial stability report states that Asset quality continues to be a major concern for Scheduled Commercial Banks (SCBs). The GNPA's ratio as well as the restructured standard advances ratio of the SCBs had increased to 10.2% of total advances as at end September 2013 from 9.2% as of March 2013. The stress

seems to be concentrated in five sectors, namely, Infrastructure, Iron & Steel, Textiles, Aviation and Mining together contributing 24% of total advances of SCBs but accounting for around 53% of their total stressed advances.

The upcoming spectrum auction would see both the 1800 MHz and 900 MHz band spectrums auctioned with the government taking several measures to ensure wider participation such as price reduction and low block size for bidding. Moreover, the spectrum acquired through auction will have no restrictions on the technology to be adopted for providing services.

The government extended the tapering linkage of additional coal supplies for three years for certain power projects, originally planned on captive coal blocks, which have not been able to develop the coal blocks due to reasons beyond their control. The ministry of road transport and highways and the National Highways Authority of India has readied a backup plan for the 23 stranded highway projects for which premium rescheduling was approved by the Cabinet Committee on Economic Affairs (CCEA) in October. Under the plan, these contracts would be cancelled and the projects would be bid out afresh as smaller stretches. The CCEA amended the Mega Power Policy of 2009 that governs duty exemptions for power projects of more than 1,000 MW capacity. The committee mandated that sales from at least 65% of a project's capacity be done through competitive bidding and the rest supplied at tariffs decided by the power regulator. Under the Mega Power policy, project developers enjoy an exemption of 9% on excise duty, besides import duty benefits. This amendment will promote offtake of power through the competitive-bidding route, besides ensuring assured power sales through the regulated channel, under which power is supplied at lower rates. They also extended the timeframe given to developers for furnishing mega certificates to tax authorities for availing of the benefits from the current 36 months to 60 months.

In a boost to the government's policy on opening up FDI in multi-brand retail, Tesco, the world's third largest retailer, got a green signal from Foreign Investment Promotion Board (FIPB) to enter the Indian multi-brand retail segment in joint venture with the Tata Group.

The near term direction of the Indian equity market will depend on FII flows along with global cues, the third quarter FY14 earnings and INR movement. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 31 Dec, 13 : ₹36.9864

Benchmark : S&P BSE Sensex - 100%

Corpus as on 31 Dec, 13 : ₹2,150.44 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.19
ITC Ltd.	Tobacco Products	9.58
Infosys Technologies Ltd.	IT - Software	9.10
HDFC Bank Ltd.	Banks	8.36
ICICI Bank Ltd.	Banks	8.28
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	6.47
Reliance Industries Ltd.	Refineries	6.27
Tata Consultancy Services Ltd.	IT - Software	5.69
Tata Motors Ltd.	Automobile	4.81
HDFC Ltd.	Finance	4.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.33
Nestle India Ltd.	FMCG	2.95
Mahindra and Mahindra Ltd.	Automobile	2.87
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.81
Asian Paints Ltd.	Paints/Varnish	2.51

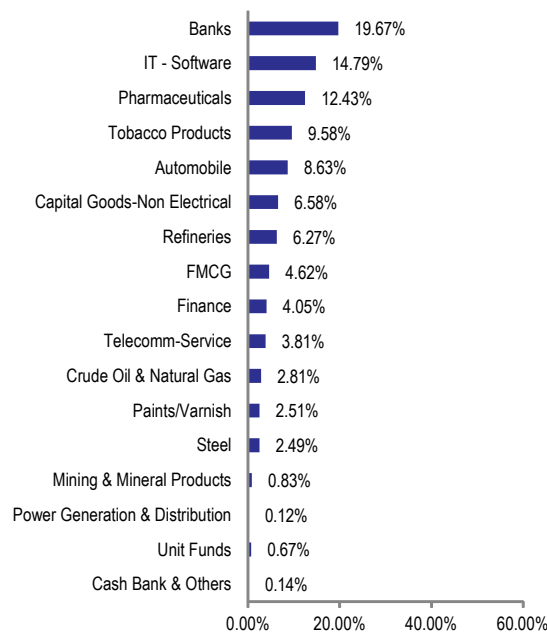
Instrument	Industry/Rating	% Of NAV
Idea Cellular Ltd.	Telecomm-Service	2.12
Tata Steel Ltd.	Steel	1.90
Bharti Airtel Ltd.	Telecomm-Service	1.69
Hindustan Unilever Ltd.	FMCG	1.67
Cipla Ltd.	Pharmaceuticals	1.24
Punjab National Bank	Banks	1.17
Other Equity below 1% corpus		5.74
Unit Funds		0.67
Axis Liquid Fund - Direct Plan - Growth Option		0.35
ICICI Prudential Liquid - Direct Plan - Growth		0.19
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.13
Cash Bank & Others		0.14
Total		100.00

Fund Performance

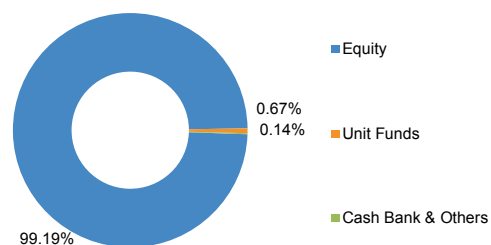
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	33.9572	19395.81	8.92%	9.15%
Last 1 Year	31-Dec-12	33.8525	19426.71	9.26%	8.98%
Last 2 Years	30-Dec-11	26.3427	15454.92	18.49%	17.04%
Last 3 Years	31-Dec-10	36.2075	20509.09	0.71%	1.06%
Last 4 Years	31-Dec-09	30.1080	17464.81	5.28%	4.93%
Last 5 Years	31-Dec-08	17.7170	9647.31	15.86%	17.02%
Since Inception	02-Mar-04	10.0000	5823.17	14.22%	14.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 31 Dec, 13 : ₹16.8069

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Dec, 13 : ₹1,581.02 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.87
Tech Mahindra Ltd.	IT - Software	6.01
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	4.57
Shree Cements Ltd.	Cement	4.53
IndusInd Bank Ltd.	Banks	4.41
Divi's Laboratories Ltd.	Pharmaceuticals	3.97
The Federal Bank Ltd.	Banks	3.84
Lupin Ltd.	Pharmaceuticals	3.80
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.79
Bosch Ltd.	Auto Ancillaries	3.49
IPCA Laboratories Ltd.	Pharmaceuticals	3.11
Nestle India Ltd.	FMCG	2.90
WABCO India Ltd.	Auto Ancillaries	2.62
Tata Consultancy Services Ltd.	IT - Software	2.61
Asian Paints Ltd.	Paints/Varnish	2.56
Page Industries Ltd.	Textiles	2.51
ING Vysya Bank Ltd.	Banks	2.48
The Jammu and Kashmir Bank Ltd.	Banks	2.42
Yes Bank Ltd.	Banks	2.29
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.90
LIC Housing Finance Ltd.	Finance	1.89

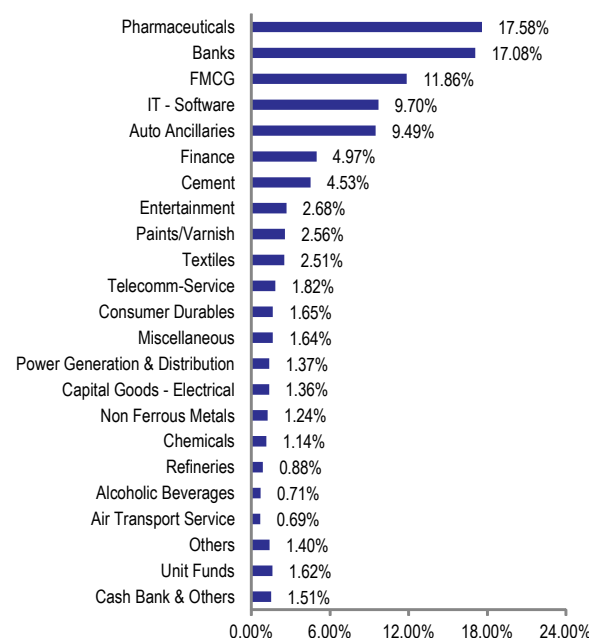
Instrument	Industry/Rating	% Of NAV
Natco Pharma Ltd.	Pharmaceuticals	1.85
Idea Cellular Ltd.	Telecomm-Service	1.82
AIA Engineering Ltd.	Miscellaneous	1.64
Zee Entertainment Enterprises Ltd.	Entertainment	1.62
Exide Industries Ltd.	Auto Ancillaries	1.48
Bank of India	Banks	1.40
JSW Energy Ltd.	Power Generation & Distribution	1.37
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.32
Colgate Palmolive (India) Ltd.	FMCG	1.26
Hindustan Zinc Ltd.	Non Ferrous Metals	1.24
Marico Ltd.	FMCG	1.24
Pidilite Industries Ltd.	Chemicals	1.14
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.07
Sun TV Network Ltd.	Entertainment	1.06
Britannia Industries Limited	FMCG	1.02
Other Equity below 1% corpus		10.63
Unit Funds		1.62
UTI MMF - Instn Growth Plan -Direct		0.72
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.54
ICICI Prudential Liquid - Direct Plan - Growth		0.35
Cash Bank & Others		1.51
Total		100.00

Fund Performance

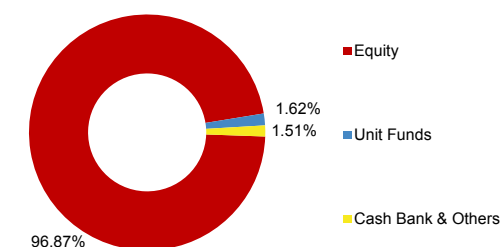
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	15.3060	7342.40	9.81%	9.93%
Last 1 Year	31-Dec-12	15.7086	8505.10	6.99%	-5.10%
Last 2 Years	30-Dec-11	11.2593	6111.85	22.18%	14.92%
Last 3 Years	31-Dec-10	14.8905	8857.20	4.12%	-3.05%
Last 4 Years	31-Dec-09	12.1680	7432.80	8.41%	2.08%
Last 5 Years	31-Dec-08	6.8430	3735.60	19.69%	16.66%
Since Inception	08-Jan-07	10.0000	5156.45	7.72%	6.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Dec, 13 : ₹13.0891

Benchmark : CNX Nifty-100%

Corpus as on 31 Dec, 13 : ₹946.24 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.46
ITC Ltd.	Tobacco Products	9.69
Infosys Technologies Ltd.	IT - Software	7.44
ICICI Bank Ltd.	Banks	6.94
HDFC Bank Ltd.	Banks	6.90
Reliance Industries Ltd.	Refineries	6.37
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5.30
Tata Consultancy Services Ltd.	IT - Software	5.28
HDFC Ltd.	Finance	4.20
Tata Motors Ltd.	Automobile	4.04
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.45
Axis Bank Ltd.	Banks	3.10
Idea Cellular Ltd.	Telecomm-Service	2.35
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.21
Mahindra and Mahindra Ltd.	Automobile	2.20
Lupin Ltd.	Pharmaceuticals	2.16

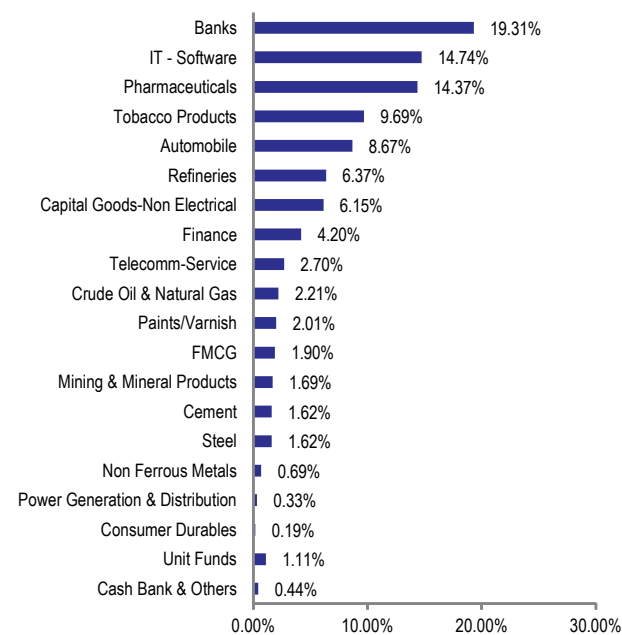
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	2.03
HCL Technologies Ltd.	IT - Software	2.02
Asian Paints Ltd.	Paints/Varnish	2.01
Hindustan Unilever Ltd.	FMCG	1.90
Cipla Ltd.	Pharmaceuticals	1.44
Maruti Suzuki India Ltd.	Automobile	1.38
Tata Steel Ltd.	Steel	1.34
NMDC Ltd.	Mining & Mineral Products	1.18
Bajaj Auto Ltd.	Automobile	1.06
Punjab National Bank	Banks	1.06
Other Equity below 1% corpus		5.54
Unit Funds		1.11
UTI MMF - Instn Growth Plan -Direct		0.74
ICICI Prudential Liquid - Direct Plan - Growth		0.32
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.05
Cash Bank & Others		0.44
Total		100.00

Fund Performance

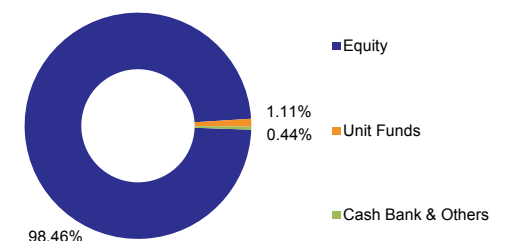
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	11.9332	5842.20	9.69%	7.90%
Last 1 Year	31-Dec-12	11.9717	5905.10	9.33%	6.76%
Last 2 Years	30-Dec-11	9.1397	4624.30	19.67%	16.76%
Last 3 Years	31-Dec-10	11.9900	6134.50	2.97%	0.91%
Last 4 Years	31-Dec-09	9.9790	5201.05	7.02%	4.93%
Last 5 Years	31-Dec-08	5.9760	2959.15	16.98%	16.33%
Since Inception	07-Jan-08	10.0000	6279.10	4.60%	0.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Dec, 13 : ₹14.2548

Benchmark : CNX Nifty-100%

Corpus as on 31 Dec, 13 : ₹207.87 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.21
ITC Ltd.	Tobacco Products	9.29
Reliance Industries Ltd.	Refineries	8.83
HDFC Bank Ltd.	Banks	8.44
Infosys Technologies Ltd.	IT - Software	8.38
ICICI Bank Ltd.	Banks	7.14
Tata Consultancy Services Ltd.	IT - Software	5.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.02
Tata Motors Ltd.	Automobile	3.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.96
HDFC Ltd.	Finance	3.63
Hindustan Unilever Ltd.	FMCG	2.75
Mahindra and Mahindra Ltd.	Automobile	2.67
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.50
Bharti Airtel Ltd.	Telecomm-Service	2.47
State Bank of India	Banks	1.86

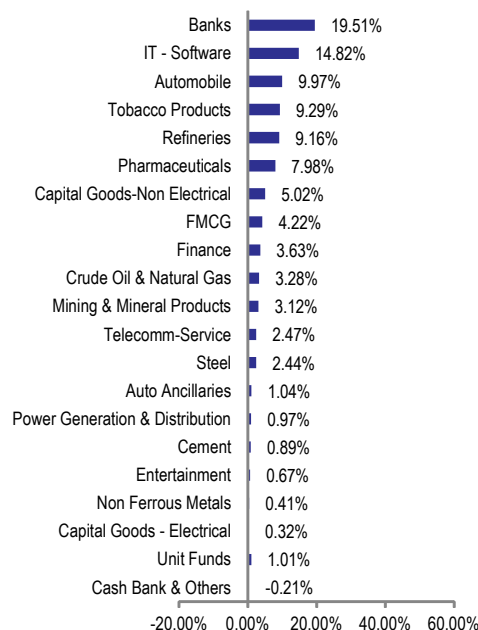
Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.83
Tata Steel Ltd.	Steel	1.58
Maruti Suzuki India Ltd.	Automobile	1.53
Nestle India Ltd.	FMCG	1.48
Cipla Ltd.	Pharmaceuticals	1.45
Coal India Ltd	Mining & Mineral Products	1.40
Bajaj Auto Ltd.	Automobile	1.29
Axis Bank Ltd.	Banks	1.26
HCL Technologies Ltd.	IT - Software	1.21
Exide Industries Ltd.	Auto Ancillaries	1.04
NMDC Ltd.	Mining & Mineral Products	1.02
Other Equity below 1% corpus		7.99
Unit Funds		1.01
UTI MMF - Instn Growth Plan -Direct		1.01
Cash Bank & Others		-0.21
Total		100.00

Fund Performance

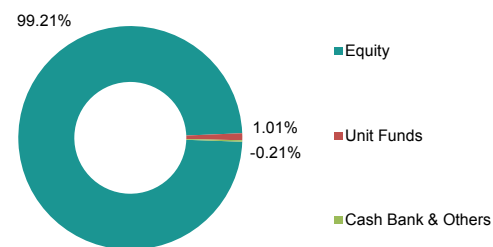
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	13.0871	5842.20	8.92%	7.90%
Last 1 Year	31-Dec-12	13.2720	5905.10	7.41%	6.76%
Last 2 Years	30-Dec-11	10.3560	4624.30	17.32%	16.76%
Last 3 Years	31-Dec-10	13.7877	6134.50	1.12%	0.91%
Last 4 Years	31-Dec-09	11.3490	5201.05	5.86%	4.93%
Last 5 Years	31-Dec-08	6.6140	2959.15	16.60%	16.33%
Since Inception	04-Feb-08	10.0000	5463.50	6.18%	2.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Dec, 13 : ₹21.4236

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Dec, 13 : ₹218.96 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.90
Reliance Industries Ltd.	Refineries	9.81
Tata Consultancy Services Ltd.	IT - Software	7.39
Hindustan Unilever Ltd.	FMCG	4.65
Bharti Airtel Ltd.	Telecomm-Service	3.97
HCL Technologies Ltd.	IT - Software	3.60
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.28
Asian Paints Ltd.	Paints/Varnish	2.90
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.83
WABCO India Ltd.	Auto Ancillaries	2.76
Godrej Consumer Products Ltd.	FMCG	2.74
Lupin Ltd.	Pharmaceuticals	2.70
IPCA Laboratories Ltd.	Pharmaceuticals	2.48
Maruti Suzuki India Ltd.	Automobile	2.34
Hero Motocorp Ltd.	Automobile	2.33
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.32
Bosch Ltd.	Auto Ancillaries	2.30
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.28

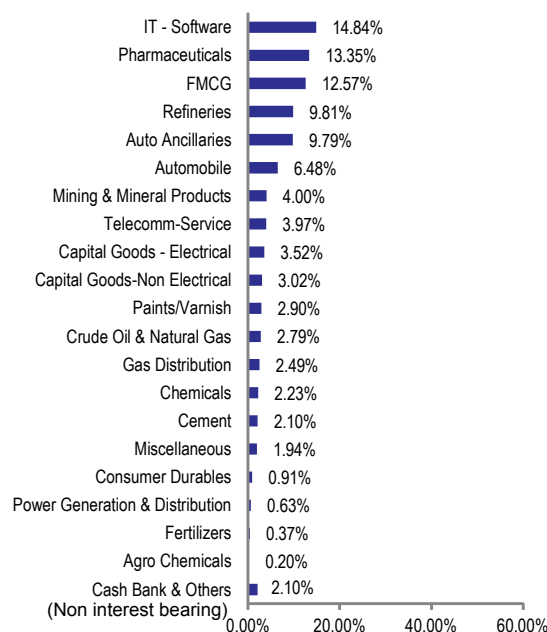
Instrument	Industry/Rating	% Of NAV
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.07
Coal India Ltd	Mining & Mineral Products	2.05
Divi's Laboratories Ltd.	Pharmaceuticals	1.95
NMDC Ltd.	Mining & Mineral Products	1.94
Cipla Ltd.	Pharmaceuticals	1.83
Wipro Ltd.	IT - Software	1.66
Castrol India Ltd.	Chemicals	1.58
Cummins India Ltd.	Capital Goods-Non Electrical	1.31
Thermax Ltd.	Capital Goods-Non Electrical	1.30
Marico Ltd.	FMCG	1.24
Oracle Financial Services Software Ltd.	IT - Software	1.22
GAIL (India) Ltd.	Gas Distribution	1.21
Havells India Ltd.	Capital Goods - Electrical	1.16
Bajaj Auto Ltd.	Automobile	1.13
Colgate Palmolive (India) Ltd.	FMCG	1.11
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.09
Other Equity below 1% corpus		13.35
Cash Bank & Others (Non Interest Bearing)		2.10
Total		100.00

Fund Performance

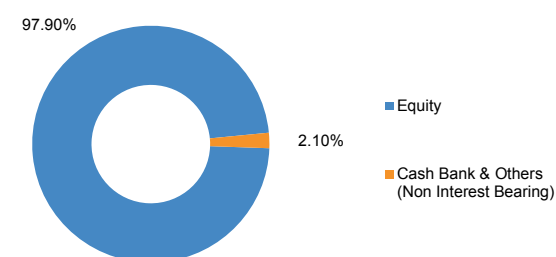
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	19.1515	1351.28	11.86%	14.09%
Last 1 Year	31-Dec-12	18.9771	1334.09	12.89%	15.56%
Last 2 Years	30-Dec-11	15.4673	1130.46	17.69%	16.78%
Last 3 Years	31-Dec-10	19.0738	1436.15	3.95%	2.39%
Last 4 Years	31-Dec-09	15.8580	1269.50	7.81%	4.98%
Last 5 Years	31-Dec-08	10.2460	669.21	15.90%	18.16%
Since Inception	06-Oct-08	10.0000	844.46	15.66%	12.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Dec, 13 : ₹20.6301

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Dec, 13 : ₹31.68 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.60
Reliance Industries Ltd.	Refineries	10.03
Tata Consultancy Services Ltd.	IT - Software	7.20
Hindustan Unilever Ltd.	FMCG	4.50
HCL Technologies Ltd.	IT - Software	3.99
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.50
Hero Motocorp Ltd.	Automobile	3.28
Bharti Airtel Ltd.	Telecomm-Service	3.13
Asian Paints Ltd.	Paints/Varnish	3.09
IPCA Laboratories Ltd.	Pharmaceuticals	2.74
Godrej Consumer Products Ltd.	FMCG	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.69
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.59
Lupin Ltd.	Pharmaceuticals	2.58
Maruti Suzuki India Ltd.	Automobile	2.51
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.44
Bajaj Auto Ltd.	Automobile	2.41
Divi's Laboratories Ltd.	Pharmaceuticals	2.31

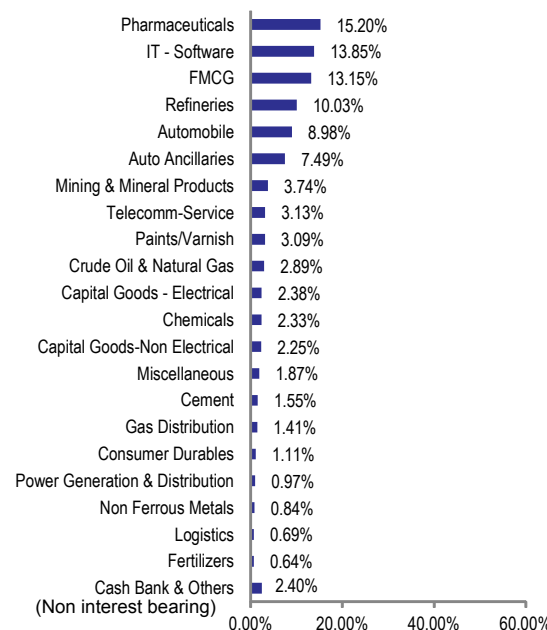
Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	2.29
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.28
Cipla Ltd.	Pharmaceuticals	2.28
WABCO India Ltd.	Auto Ancillaries	1.94
Castrol India Ltd.	Chemicals	1.88
Oracle Financial Services Software Ltd.	IT - Software	1.56
NMDC Ltd.	Mining & Mineral Products	1.46
Marico Ltd.	FMCG	1.37
Exide Industries Ltd.	Auto Ancillaries	1.17
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.16
Thermax Ltd.	Capital Goods-Non Electrical	1.12
Ultratech Cement Ltd.	Cement	1.11
Infosys Technologies Ltd.	IT - Software	1.10
Titan Industries Ltd.	Consumer Durables	1.09
Colgate Palmolive (India) Ltd.	FMCG	1.07
GAIL (India) Ltd.	Gas Distribution	1.03
Other Equity below 1% corpus		11.99
Cash Bank & Others (Non Interest Bearing)		2.40
Total		100.00

Fund Performance

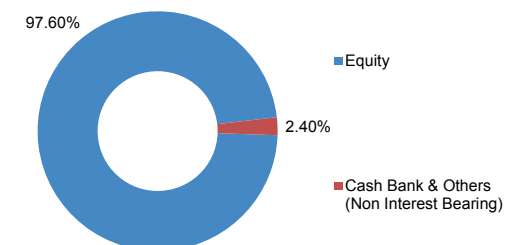
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	18.4884	1351.28	11.58%	14.09%
Last 1 Year	31-Dec-12	18.2516	1334.09	13.03%	15.56%
Last 2 Years	30-Dec-11	15.0834	1130.46	16.95%	16.78%
Last 3 Years	31-Dec-10	18.6425	1436.15	3.43%	2.39%
Last 4 Years	31-Dec-09	15.5780	1269.50	7.27%	4.98%
Last 5 Years	31-Dec-08	10.1530	669.21	15.23%	18.16%
Since Inception	06-Oct-08	10.0000	844.46	14.83%	12.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Dec, 13 : ₹19.6503

Benchmark : CNX Nifty-100%

Corpus as on 31 Dec, 13 : ₹96.19 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.41
ITC Ltd.	Tobacco Products	9.37
Infosys Technologies Ltd.	IT - Software	7.60
Reliance Industries Ltd.	Refineries	7.35
HDFC Bank Ltd.	Banks	6.92
ICICI Bank Ltd.	Banks	6.57
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.01
Tata Consultancy Services Ltd.	IT - Software	4.52
Tata Motors Ltd.	Automobile	4.11
HDFC Ltd.	Finance	3.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.19
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.85
Hindustan Unilever Ltd.	FMCG	2.67
HCL Technologies Ltd.	IT - Software	2.63
Mahindra and Mahindra Ltd.	Automobile	2.45
Bharti Airtel Ltd.	Telecomm-Service	2.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.24
Cipla Ltd.	Pharmaceuticals	2.08

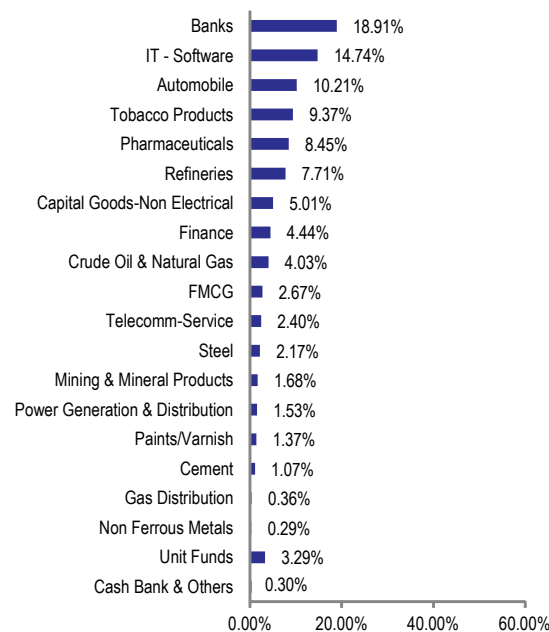
Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.54
Kotak Mahindra Bank Ltd.	Banks	1.51
Maruti Suzuki India Ltd.	Automobile	1.38
Asian Paints Ltd.	Paints/Varnish	1.37
Punjab National Bank	Banks	1.30
Axis Bank Ltd.	Banks	1.25
Coal India Ltd.	Mining & Mineral Products	1.24
Bajaj Auto Ltd.	Automobile	1.19
Cairn India Ltd.	Crude Oil & Natural Gas	1.18
IDFC Ltd.	Finance	1.14
Hero Motocorp Ltd.	Automobile	1.08
Grasim Industries Ltd.	Cement	1.07
Other Equity below 1% corpus		5.90
Unit Funds		3.29
UTI MMF - Instn Growth Plan -Direct		3.29
Cash Bank & Others		0.30
Total		100.00

Fund Performance

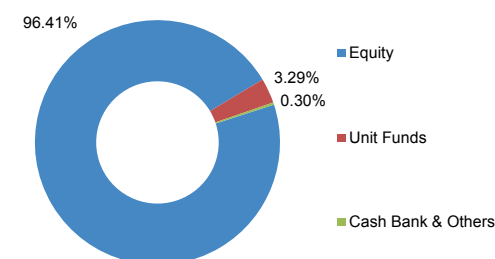
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	18.0887	5842.20	8.63%	7.90%
Last 1 Year	31-Dec-12	18.2020	5905.10	7.96%	6.76%
Last 2 Years	30-Dec-11	14.2746	4624.30	17.33%	16.76%
Last 3 Years	31-Dec-10	18.3777	6134.50	2.26%	0.91%
Last 4 Years	31-Dec-09	15.7550	5201.05	5.68%	4.93%
Since Inception	12-Jan-09	10.0000	2773.10	14.56%	17.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Dec, 13 : ₹21.4630

Benchmark : S&P BSE 200 - 100%

Corpus as on 31 Dec, 13 : ₹176.72 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.80
Infosys Technologies Ltd.	IT - Software	6.95
ITC Ltd.	Tobacco Products	5.65
Reliance Industries Ltd.	Refineries	5.57
HDFC Bank Ltd.	Banks	4.71
ICICI Bank Ltd.	Banks	4.69
HDFC Ltd.	Finance	2.64
Tata Motors Ltd.	Automobile	2.61
HCL Technologies Ltd.	IT - Software	2.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.09
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.00
Bharti Airtel Ltd.	Telecomm-Service	1.98
Tech Mahindra Ltd.	IT - Software	1.97
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.96
Zee Entertainment Enterprises Ltd.	Entertainment	1.88
IPCA Laboratories Ltd.	Pharmaceuticals	1.84
IndusInd Bank Ltd.	Banks	1.81
Maruti Suzuki India Ltd.	Automobile	1.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.72
Bosch Ltd.	Auto Ancillaries	1.71
Mahindra and Mahindra Ltd.	Automobile	1.60

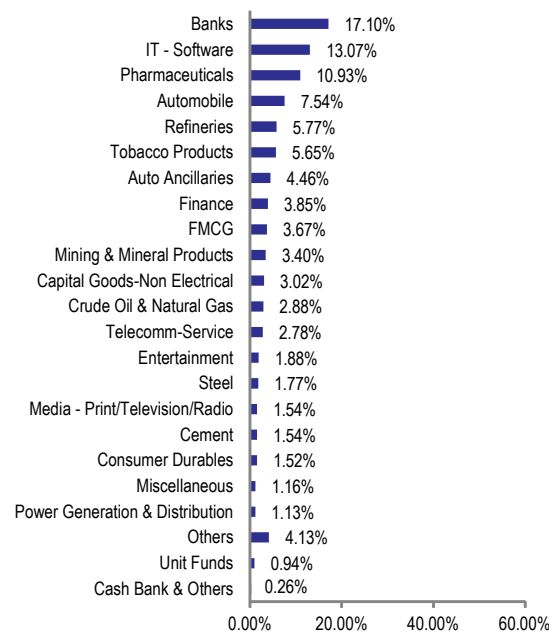
Instrument	Industry/Rating	% Of NAV
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.51
Tata Steel Ltd.	Steel	1.49
Axis Bank Ltd.	Banks	1.47
NMDC Ltd.	Mining & Mineral Products	1.45
The Federal Bank Ltd.	Banks	1.38
Divi's Laboratories Ltd.	Pharmaceuticals	1.34
ING Vysya Bank Ltd.	Banks	1.33
State Bank of India	Banks	1.29
Lupin Ltd.	Pharmaceuticals	1.28
Tata Consultancy Services Ltd.	IT - Software	1.23
Nestle India Ltd.	FMCG	1.20
AIA Engineering Ltd.	Miscellaneous	1.16
Natco Pharma Ltd.	Pharmaceuticals	1.14
Coal India Ltd.	Mining & Mineral Products	1.07
Bajaj Corp Ltd.	FMCG	1.05
Other Equity below 1% corpus		22.13
Unit Funds		0.94
UTI MMF - Instn Growth Plan -Direct		0.94
Cash Bank & Others		0.26
Total		100.00

Fund Performance

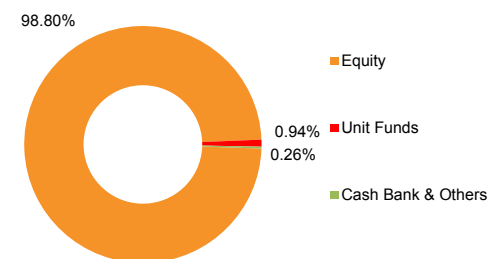
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	19.5382	2323.83	9.85%	8.90%
Last 1 Year	31-Dec-12	20.3352	2424.38	5.55%	4.38%
Last 2 Years	30-Dec-11	15.6265	1850.89	17.20%	16.93%
Last 3 Years	31-Dec-10	20.5660	2533.90	1.43%	-0.04%
Last 4 Years	31-Dec-09	17.2380	2180.25	5.63%	3.80%
Since Inception	12-Jan-09	10.0000	1091.37	16.61%	18.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 31 Dec, 13 : ₹9.2748

Benchmark : CNX Nifty-100%

Corpus as on 31 Dec, 13 : ₹47.30 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.30
Reliance Industries Ltd.	Refineries	7.19
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.09
ICICI Bank Ltd.	Banks	4.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.21
HDFC Ltd.	Finance	2.86
Tata Steel Ltd.	Steel	2.69
Bosch Ltd.	Auto Ancillaries	2.68
Tata Motors Ltd.	Automobile	2.59
Bharti Airtel Ltd.	Telecomm-Service	2.58
AIA Engineering Ltd.	Miscellaneous	2.48
HDFC Bank Ltd.	Banks	2.46
NTPC Ltd.	Power Generation & Distribution	2.46
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.43
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.17
Cairn India Ltd.	Crude Oil & Natural Gas	2.05
Cummins India Ltd.	Capital Goods-Non Electrical	2.03
Shree Cements Ltd.	Cement	2.02
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	2.01
Mahindra and Mahindra Ltd.	Automobile	2.00
Asian Paints Ltd.	Paints/Varnish	1.86
Coal India Ltd	Mining & Mineral Products	1.84

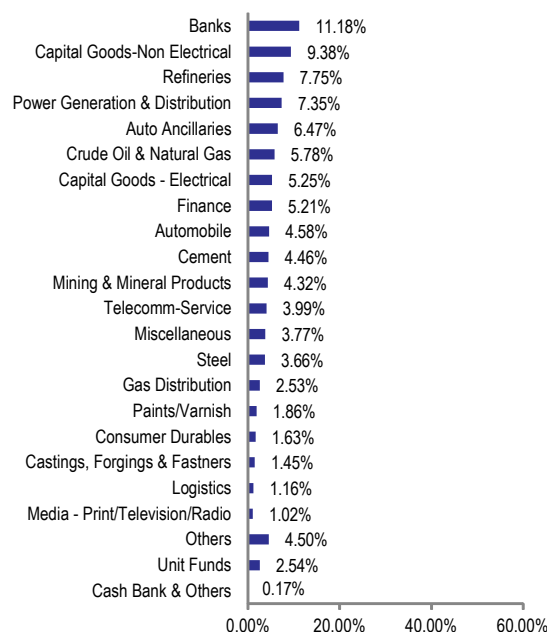
Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.65
Bharat Electronics Ltd.	Consumer Durables	1.63
WABCO India Ltd.	Auto Ancillaries	1.61
Thermax Ltd.	Capital Goods-Non Electrical	1.48
Bharat Forge Ltd.	Castings, Forgings & Fasteners	1.45
Petronet LNG Ltd.	Gas Distribution	1.42
Idea Cellular Ltd.	Telecomm-Service	1.41
IDFC Ltd.	Finance	1.39
Gujarat State Petronet Ltd.	Miscellaneous	1.29
Sesa Goa Ltd.	Mining & Mineral Products	1.28
NMDC Ltd.	Mining & Mineral Products	1.20
Tata Power Co. Ltd.	Power Generation & Distribution	1.16
Container Corporation of India Ltd.	Logistics	1.16
State Bank of India	Banks	1.12
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.02
Madras Cements Ltd.	Cement	1.01
Other Equity below 1% corpus		16.44
Unit Funds		2.54
UTI MMF - Instn Growth Plan -Direct		2.54
Cash Bank & Others		0.17
Total		100.00

Fund Performance

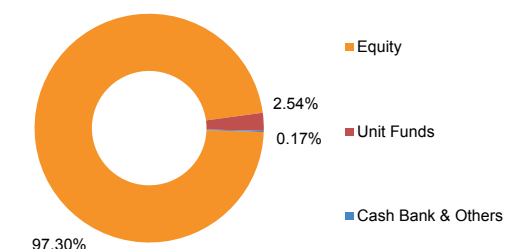
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	8.5567	5842.20	8.39%	7.90%
Last 1 Year	31-Dec-12	9.5110	5905.10	-2.48%	6.76%
Last 2 Years	30-Dec-11	7.3224	4624.30	12.54%	16.76%
Last 3 Years	31-Dec-10	11.5366	6134.50	-7.02%	0.91%
Last 4 Years	31-Dec-09	10.3150	5201.05	-2.62%	4.93%
Since Inception	16-Oct-09	10.0000	5142.15	-1.77%	4.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 31 Dec, 13 : ₹13.9686

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Dec, 13 : ₹635.49 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.63
Reliance Industries Ltd.	Refineries	8.87
Tata Consultancy Services Ltd.	IT - Software	6.32
Hindustan Unilever Ltd.	FMCG	4.85
Bharti Airtel Ltd.	Telecomm-Service	4.66
HCL Technologies Ltd.	IT - Software	3.77
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.28
Hero Motocorp Ltd.	Automobile	2.69
IPCA Laboratories Ltd.	Pharmaceuticals	2.68
Asian Paints Ltd.	Paints/Varnish	2.60
WABCO India Ltd.	Auto Ancillaries	2.56
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.48
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.16
Maruti Suzuki India Ltd.	Automobile	2.13
Bosch Ltd.	Auto Ancillaries	2.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.07
Lupin Ltd.	Pharmaceuticals	2.07

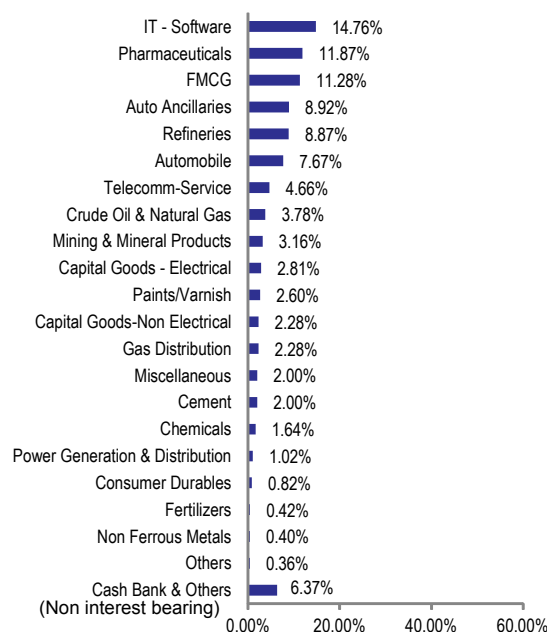
Instrument	Industry/Rating	% Of NAV
Godrej Consumer Products Ltd.	FMCG	2.02
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.01
Bajaj Auto Ltd.	Automobile	1.95
Coal India Ltd	Mining & Mineral Products	1.60
NMDC Ltd.	Mining & Mineral Products	1.56
Wipro Ltd.	IT - Software	1.54
Cipla Ltd.	Pharmaceuticals	1.47
Divi's Laboratories Ltd.	Pharmaceuticals	1.40
Infosys Technologies Ltd.	IT - Software	1.40
AIA Engineering Ltd.	Miscellaneous	1.24
GAIL (India) Ltd.	Gas Distribution	1.21
Cummins India Ltd.	Capital Goods-Non Electrical	1.21
Havells India Ltd.	Capital Goods - Electrical	1.21
Colgate Palmolive (India) Ltd.	FMCG	1.10
NTPC Ltd.	Power Generation & Distribution	1.02
Other Equity below 1% corpus		16.40
Cash Bank & Others (Non Interest Bearing)		6.37
Total		100.00

Fund Performance

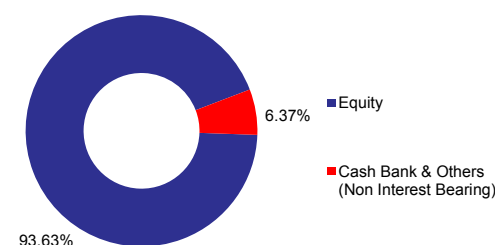
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	12.4501	1351.28	12.20%	14.09%
Last 1 Year	31-Dec-12	12.3187	1334.09	13.39%	15.56%
Last 2 Years	30-Dec-11	10.2229	1130.46	16.89%	16.78%
Last 3 Years	31-Dec-10	12.4722	1436.15	3.85%	2.39%
Last 4 Years	31-Dec-09	10.3380	1269.50	7.81%	4.98%
Since Inception	16-Oct-09	10.0000	1217.76	8.26%	5.76%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Dec, 13 : ₹13.2291

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Dec, 13 : ₹29.95 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.53
Reliance Industries Ltd.	Refineries	9.27
Tata Consultancy Services Ltd.	IT - Software	6.53
Hindustan Unilever Ltd.	FMCG	3.62
Hero Motocorp Ltd.	Automobile	3.46
HCL Technologies Ltd.	IT - Software	3.37
Bharti Airtel Ltd.	Telecomm-Service	3.31
Lupin Ltd.	Pharmaceuticals	3.03
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.97
WABCO India Ltd.	Auto Ancillaries	2.73
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.65
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.54
Asian Paints Ltd.	Paints/Varnish	2.45
IPCA Laboratories Ltd.	Pharmaceuticals	2.42
Bosch Ltd.	Auto Ancillaries	2.35
Maruti Suzuki India Ltd.	Automobile	2.21
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.17
Godrej Consumer Products Ltd.	FMCG	2.15

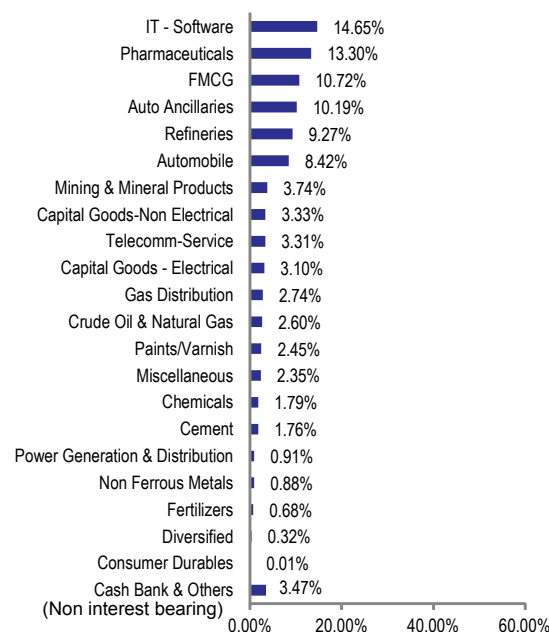
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	2.04
Cummins India Ltd.	Capital Goods-Non Electrical	1.92
Bajaj Auto Ltd.	Automobile	1.91
NMDC Ltd.	Mining & Mineral Products	1.90
Wipro Ltd.	IT - Software	1.87
Coal India Ltd	Mining & Mineral Products	1.84
Cipla Ltd.	Pharmaceuticals	1.54
AIA Engineering Ltd.	Miscellaneous	1.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.33
Havells India Ltd.	Capital Goods - Electrical	1.32
Castrol India Ltd.	Chemicals	1.31
Exide Industries Ltd.	Auto Ancillaries	1.23
SKF India Ltd.	Auto Ancillaries	1.22
Infosys Technologies Ltd.	IT - Software	1.16
GAIL (India) Ltd.	Gas Distribution	1.14
Marico Ltd.	FMCG	1.09
Other Equity below 1% corpus		15.04
Cash Bank & Others(Non Interest Bearing)		3.47
Total		100.00

Fund Performance

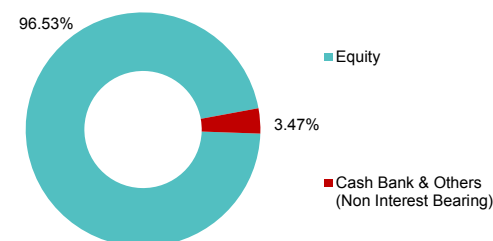
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	11.6980	1351.28	13.09%	14.09%
Last 1 Year	31-Dec-12	11.5791	1334.09	14.25%	15.56%
Last 2 Years	30-Dec-11	9.6293	1130.46	17.21%	16.78%
Last 3 Years	31-Dec-10	11.9692	1436.15	3.39%	2.39%
Since Inception	04-Jan-10	10.0000	1274.34	7.26%	4.89%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Dec, 13 : ₹18.5530

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Dec, 13 : ₹17.62 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

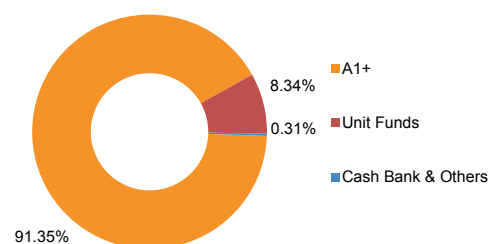
Instrument	Industry/Rating	% Of NAV
CD/CP's		91.35
Punjab and National Bank CD 05-Mar-14	A1+	8.39
Bank of India 03-June-14	A1+	8.24
Corporation Bank CD 05-June-14	A1+	8.24
Oriental Bank of Commerce CD 16-Jan-14	A1+	7.92
Vijaya Bank CD 16-Jan-14	A1+	7.92
Allahabad Bank CD 17-Mar-14	A1+	7.80
PFC Ltd. CP 15-Jul-14	A1+	7.56
IDBI Bank CD 17-Feb-14	A1+	7.30
Canara Bank CD 24-Feb-14	A1+	7.29
Bank of Baroda CD 05-Mar-14	A1+	7.27
REC Ltd. CP 31-Jul-14	A1+	6.73
Andhra Bank CD 14-Mar-14	A1+	6.69
Unit Funds		8.34
Axis Liquid Fund - Direct Plan - Growth Option		4.43
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.92
Cash Bank & Others		0.31
Total		100.00

Fund Performance

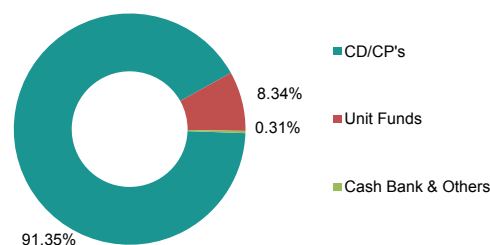
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	17.8385	1984.51	4.01%	4.81%
Last 1 Year	31-Dec-12	17.1672	1907.70	8.07%	9.03%
Last 2 Years	30-Dec-11	15.7354	1757.55	8.58%	8.79%
Last 3 Years	31-Dec-10	14.5252	1625.13	8.50%	8.57%
Last 4 Years	31-Dec-09	13.7880	1545.98	7.70%	7.70%
Last 5 Years	31-Dec-08	12.9170	1474.26	7.51%	7.13%
Since Inception	02-Mar-04	10.0000	1103.15	6.48%	6.66%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

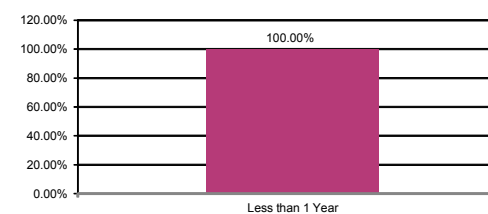
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Dec, 13 : ₹17.4678

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Dec, 13 : ₹119.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		6.88
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.64
Oriental Bank of Commerce CD 05-June-14	A1+	3.25
Government Securities		43.83
7.16% GOI 20-May-23	Sovereign	8.39
8.83% GOI 12-Dec-41	Sovereign	7.72
8.30% GOI 31-Dec-42	Sovereign	6.84
8.19% GOI 16-Jan-20	Sovereign	5.44
7.28% GOI 03-Jun-19	Sovereign	3.83
8.12% GOI 10-Dec-20	Sovereign	2.20
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.47
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.47
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.45
8.15% GOI 11-Jun-22	Sovereign	1.42
8.28% GOI 21-Sep-27	Sovereign	1.40
8.33% GOI 09-Jul-26	Sovereign	0.79
8.83% GOI 25-Nov-23	Sovereign	0.67
7.61% GOI 07-Mar-15	Sovereign	0.48
8.97% GOI 05-Dec-30	Sovereign	0.25
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		36.33
9.57% IRFC Ltd. 31-May-21	AAA	5.23
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.17
9.81 PFC Ltd. 07-Oct-18	AAA	3.37
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.68
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.31

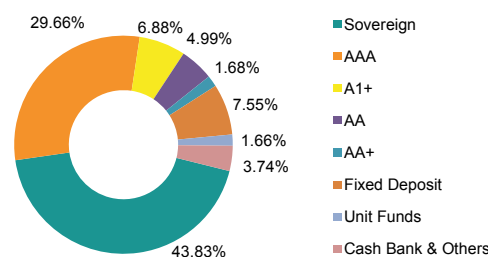
Instrument	Industry/Rating	% Of NAV
9.75% HDFC Ltd. 07-Dec-16	AAA	2.11
8.48% NHAI 22-Nov-28	AAA	2.06
9.00% PFC Ltd. 11-Mar-28	AAA	1.76
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.68
9.43% IRFC Ltd. 23-May-18	AAA	1.68
0.00% NABARD 01-Jan-19	AAA	1.58
8.75% SAIL 23-Apr-20	AAA	1.12
9.70% HDFC Ltd. 07-Jun-17	AAA	0.84
9.64% PGC Ltd. 31-May-18	AAA	0.84
9.64% PGC Ltd. 31-May-21	AAA	0.84
8.85% PGC Ltd. 19-Oct-16	AAA	0.82
8.79% IRFC Ltd 04-May-30	AAA	0.80
8.40% HDFC Ltd. 08-Dec-14	AAA	0.58
9.35% PGC Ltd. 29-Aug-20	AAA	0.58
8.50% EXIM BANK 08-July-23	AAA	0.54
9.35% PGC Ltd. 29-Aug-25	AAA	0.33
7.45% SBI 05-May-15	AAA	0.16
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.08
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		7.55
9.50% State Bank Of Hyderabad FD 04-Jan-14		6.72
9.50% State Bank of Hyderabad FD 10-Feb-14		0.84
Unit Funds		1.66
Axis Liquid Fund - Direct Plan - Growth Option		1.66
Cash Bank & Others		3.74
Total		100.00

Fund Performance

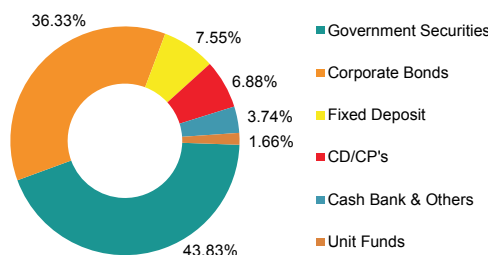
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	17.8099	2031.10	-1.92%	-1.76%
Last 1 Year	31-Dec-12	16.7843	1922.61	4.07%	3.79%
Last 2 Years	30-Dec-11	15.1667	1757.68	7.32%	6.55%
Last 3 Years	31-Dec-10	13.9872	1644.23	7.69%	6.66%
Last 4 Years	31-Dec-09	13.2090	1566.53	7.24%	6.24%
Last 5 Years	31-Dec-08	12.2660	1513.49	7.33%	5.68%
Since Inception	02-Mar-04	10.0000	1193.20	5.83%	5.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

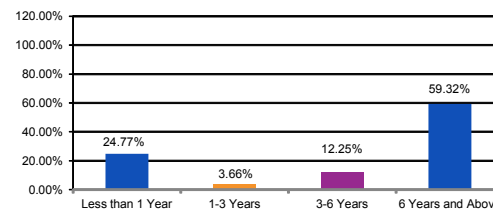
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Dec, 13 : ₹16.7238

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Dec, 13 : ₹36.79 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		27.98
Bank of India 03-June-14	A1+	7.37
Corporation Bank CD 05-June-14	A1+	6.57
Canara Bank CD 24-Feb-14	A1+	5.37
Punjab and National Bank CD 05-Mar-14	A1+	4.02
Bank of Baroda CD 05-Mar-14	A1+	1.34
Andhra Bank CD 14-Mar-14	A1+	1.34
Allahabad Bank CD 17-Mar-14	A1+	1.33
REC Ltd. CP 31-Jul-14	A1+	0.64
Corporate Bonds		61.09
8.45% NABARD 18-May-16	AAA	6.63
7.65% REC Ltd. 31-Jan-16	AAA	6.56
9.75% HDFC Ltd. 07-Dec-16	AAA	5.46
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	5.42
8.90% PGC Ltd. 25-Feb-15	AAA	5.06
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.11
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	4.02

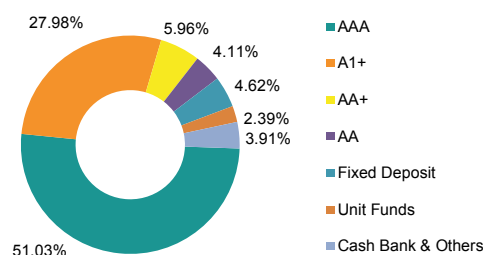
Instrument	Industry/Rating	% Of NAV
9.15% IDFC Ltd. 19-Feb-16	AAA	3.78
8.35% PFC Ltd. 15-May-16	AAA	3.18
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.72
9.14 % IDFC 27-Jan-16	AAA	2.70
8.50% PFC Ltd. 15-Dec-14	AAA	2.69
9.75% IDFC Ltd. 11-Jul-14	AAA	2.17
8.85% PGC Ltd. 19-Oct-16	AAA	2.00
9.8% PFC Ltd 27-Sep-16	AAA	1.64
9.35% HDFC Ltd. 04-Mar-16	AAA	1.62
8.40% HDFC Ltd. 08-Dec-14	AAA	0.81
9% Coromandal International Ltd. 23-Jul-16	AA+	0.54
Fixed Deposit		4.62
9.50% State Bank of Hyderabad FD 10-Feb-14		2.72
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.90
Unit Funds		2.39
Axis Liquid Fund - Direct Plan - Growth Option		2.39
Cash Bank & Others		3.91
Total		100.00

Fund Performance

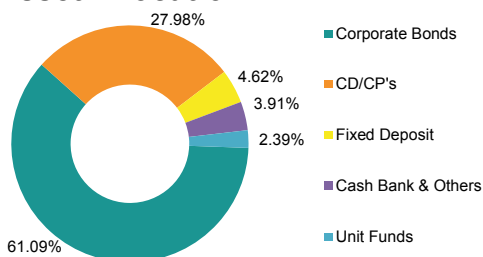
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	16.0986	2077.40	3.88%	3.58%
Last 1 Year	31-Dec-12	15.4767	1987.31	8.06%	8.27%
Last 2 Years	30-Dec-11	14.1060	1820.74	8.88%	8.71%
Last 3 Years	31-Dec-10	13.1170	1688.32	8.43%	8.42%
Last 4 Years	31-Dec-09	12.5930	1612.52	7.35%	7.48%
Last 5 Years	31-Dec-08	11.6600	1513.01	7.48%	7.30%
Since Inception	01-Jul-06	10.0000	1242.00	7.09%	7.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

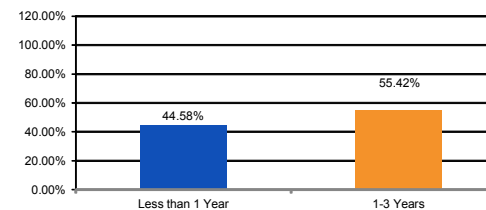
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Dec, 13 : ₹16.2447

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Dec, 13 : ₹136.82 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Corporation Bank CD 05-June-14	A1+	7.21
Canara Bank CD 24-Feb-14	A1+	3.61
Bank of Baroda CD 05-Mar-14	A1+	2.88
Andhra Bank CD 14-Mar-14	A1+	1.44
Corporate Bonds		
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.45
8.35% PFC Ltd. 15-May-16	AAA	5.13
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	3.66
9.35% PGC Ltd. 29-Aug-16	AAA	3.63
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.94
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.93
9.63% PFC Ltd. 15-Dec-14	AAA	2.92
9.655% NABARD 18-Oct-14	AAA	2.92
9.14 % IDFC 27-Jan-16	AAA	2.90
9.64% PGC Ltd. 31-May-16	AAA	2.74
9.40% NHB 10-Jan-15	AAA	2.55
8.84% RURAL ELECTRIFICATION CORPORATION 16-Oct-14	AAA	2.54
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.52
		15.14

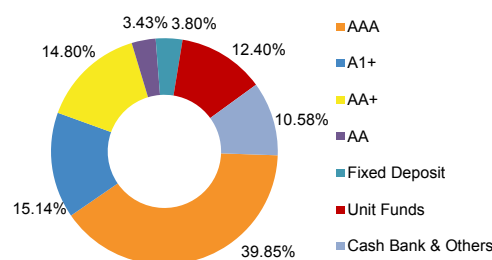
Instrument	Industry/Rating	% Of NAV
8.40% HDFC Ltd. 08-Dec-14	AAA	2.31
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.20
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.83
9.75% IDFC Ltd. 11-Jul-14	AAA	1.83
8.85% PGC Ltd. 19-Oct-16	AAA	1.43
7.95% PFC Ltd. 24-Feb-16	AAA	1.06
9% Coromandal International Ltd. 23-Jul-16	AA+	0.50
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.50
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.49
9.20% PGC Ltd. 12-Mar-15	AAA	0.09
		Fixed Deposit
9.50% State Bank of Hyderabad FD 10-Feb-14		2.92
9.50% State Bank Of Hyderabad FD 04-Jan-14		0.88
		Unit Funds
Axis Liquid Fund - Direct Plan - Growth Option		4.47
ICICI Prudential Liquid - Direct Plan - Growth		3.97
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.97
		Cash Bank & Others
		10.58
		Total
		100.00

Fund Performance

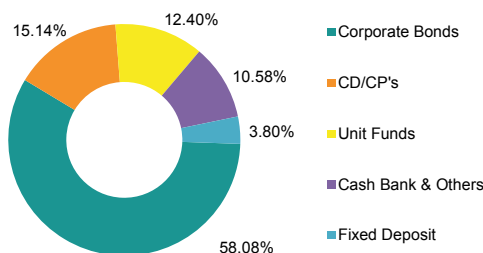
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	15.6423	2077.40	3.85%	3.58%
Last 1 Year	31-Dec-12	15.0140	1987.31	8.20%	8.27%
Last 2 Years	30-Dec-11	13.6838	1820.74	8.96%	8.71%
Last 3 Years	31-Dec-10	12.6370	1688.32	8.73%	8.42%
Last 4 Years	31-Dec-09	12.0450	1612.52	7.76%	7.48%
Last 5 Years	31-Dec-08	11.0970	1513.01	7.92%	7.30%
Since Inception	08-Jan-07	10.0000	1281.09	7.19%	7.71%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

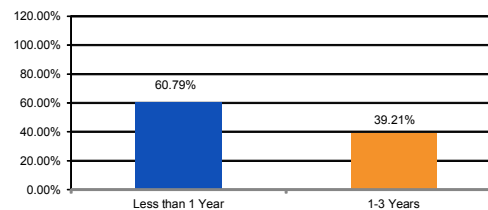
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Dec, 13 : ₹15.8357

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Dec, 13 : ₹239.29 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.15
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.46
State Bank of Travancore CD 19-Sep-14	A1+	3.46
Oriental Bank of Commerce CD 05-June-14	A1+	3.23
Government Securities		39.51
8.30% GOI 31-Dec-42	Sovereign	6.66
7.16% GOI 20-May-23	Sovereign	6.48
8.83% GOI 12-Dec-41	Sovereign	5.84
8.33% GOI 09-Jul-26	Sovereign	4.30
7.28% GOI 03-Jun-19	Sovereign	3.73
8.12% GOI 10-Dec-20	Sovereign	2.14
8.19% GOI 16-Jan-20	Sovereign	1.81
8.83% GOI 25-Nov-23	Sovereign	1.67
8.15% GOI 11-Jun-22	Sovereign	1.40
8.28% GOI 21-Sep-27	Sovereign	1.36
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.26
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.26
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.91
8.79% GOI 08-Nov-21	Sovereign	0.72
Corporate Bonds		39.12
9.57% IRFC Ltd. 31-May-21	AAA	7.10
9.75% HDFC Ltd. 07-Dec-16	AAA	4.19
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	3.85
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.83
9.81 PFC Ltd. 07-Oct-18	AAA	3.65
8.48% NHAI 22-Nov-28	AAA	2.06

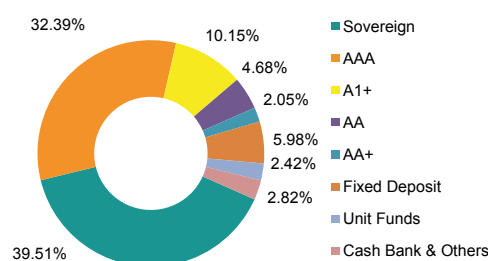
Instrument	Industry/Rating	% Of NAV
8.50% EXIM BANK 08-July-23	AAA	1.63
0.00% NABARD 01-Jan-19	AAA	1.58
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.43
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.22
9.00% PFC Ltd. 11-Mar-28	AAA	1.15
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.05
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.84
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.84
9.43% IRFC Ltd. 23-May-18	AAA	0.83
9.30% SAIL 25-May-19	AAA	0.82
9.30% SAIL 25-May-21	AAA	0.82
8.35% HDFC Ltd. 19-Jul-15	AAA	0.53
9.70% HDFC Ltd. 07-Jun-17	AAA	0.42
9.64% PGC Ltd. 31-May-18	AAA	0.42
9.64% PGC Ltd. 31-May-21	AAA	0.42
8.75% SAIL 23-Apr-20	AAA	0.40
8.84% NTPC Ltd. 04-Oct-22	AAA	0.04
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		5.98
9.50% State Bank of Hyderabad FD 10-Feb-14		4.60
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.38
Unit Funds		2.42
Axis Liquid Fund - Direct Plan - Growth Option		2.42
Cash Bank & Others		2.82
Total		100.00

Fund Performance

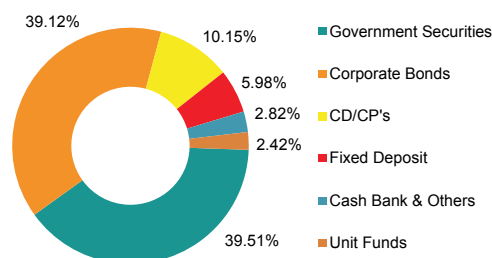
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	16.1289	2031.10	-1.82%	-1.76%
Last 1 Year	31-Dec-12	15.1679	1922.61	4.40%	3.79%
Last 2 Years	30-Dec-11	13.6449	1757.68	7.73%	6.55%
Last 3 Years	31-Dec-10	12.6164	1644.23	7.87%	6.66%
Last 4 Years	31-Dec-09	11.9430	1566.53	7.31%	6.24%
Last 5 Years	31-Dec-08	10.9940	1513.49	7.57%	5.68%
Since Inception	08-Jan-07	10.0000	1298.79	6.80%	6.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

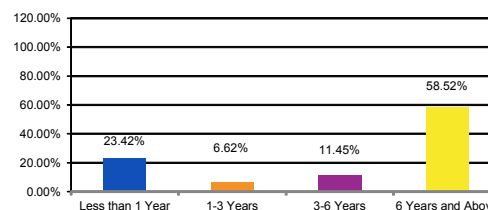
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Dec, 13 : ₹14.6432

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Dec, 13 : ₹36.95 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		39.28
8.20% GOI 24-Sep-25	Sovereign	10.92
8.15% GOI 11-Jun-22	Sovereign	7.65
8.83% GOI 12-Dec-41	Sovereign	4.80
8.33% GOI 09-Jul-26	Sovereign	3.80
7.28% GOI 03-Jun-19	Sovereign	3.77
8.28% GOI 21-Sep-27	Sovereign	3.76
8.19% GOI 16-Jan-20	Sovereign	1.30
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.05
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.05
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.04
10.18% GOI 11-Sep-26	Sovereign	0.13
Corporate Bonds		37.12
9.57% IRFC Ltd. 31-May-21	AAA	8.97
9.00% PFC Ltd. 11-Mar-28	AAA	5.15
9.75% HDFC Ltd. 07-Dec-16	AAA	4.07
9.20% PGC Ltd. 12-Mar-15	AAA	3.37
8.90% PGC Ltd. 25-Feb-15	AAA	3.36

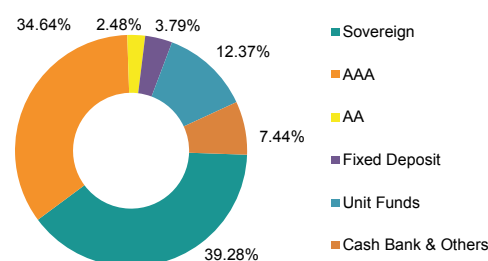
Instrument	Industry/Rating	% Of NAV
9.35% HDFC Ltd. 04-Mar-16	AAA	3.23
8.45% NABARD 18-May-16	AAA	2.64
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.48
9.48% REC Ltd. 10-Aug-21	AAA	1.60
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.87
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	0.84
9.60% HDFC Ltd. 07-Apr-16	AAA	0.27
8.30% HDFC Ltd. 23-Jun-15	AAA	0.27
Fixed Deposit		3.79
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.44
9.50% State Bank of Hyderabad FD 10-Feb-14		1.35
Unit Funds		12.37
Axis Liquid Fund - Direct Plan - Growth Option		4.47
ICICI Prudential Liquid - Direct Plan - Growth		3.95
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.95
Cash Bank & Others		7.44
Total		100.00

Fund Performance

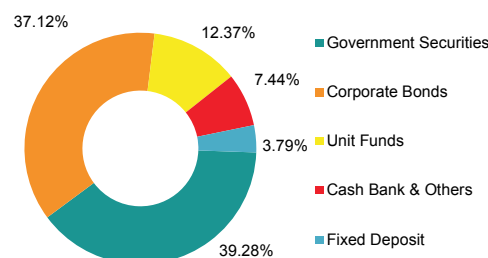
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	14.8853	2031.10	-1.63%	-1.76%
Last 1 Year	31-Dec-12	14.0214	1922.61	4.43%	3.79%
Last 2 Years	30-Dec-11	12.6772	1757.68	7.47%	6.55%
Last 3 Years	31-Dec-10	11.8304	1644.23	7.37%	6.66%
Last 4 Years	31-Dec-09	11.2970	1566.53	6.70%	6.24%
Last 5 Years	31-Dec-08	10.4520	1513.49	6.98%	5.68%
Since Inception	04-Feb-08	10.0000	1404.20	6.67%	6.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

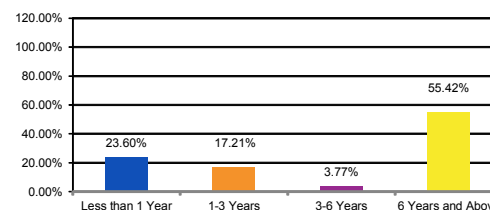
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 31 Dec, 13 : ₹13.6645

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Dec, 13 : ₹20.93 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		42.19
8.19% GOI 16-Jan-20	Sovereign	9.17
8.33% GOI 09-Jul-26	Sovereign	4.92
8.83% GOI 12-Dec-41	Sovereign	4.59
8.15% GOI 11-Jun-22	Sovereign	4.50
8.28% GOI 21-Sep-27	Sovereign	4.43
8.79% Gujarat SDL 25-Oct-22	Sovereign	3.45
8.20% GOI 24-Sep-25	Sovereign	2.88
9.15% GOI 14-Nov-24	Sovereign	2.40
8.79% GOI 08-Nov-21	Sovereign	2.34
7.28% GOI 03-Jun-19	Sovereign	2.22
7.49% GOI 16-Apr-17	Sovereign	1.16
10.70% GOI 22-Apr-20	Sovereign	0.13
Corporate Bonds		31.74
9.57% IRFC Ltd. 31-May-21	AAA	5.76
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	4.78

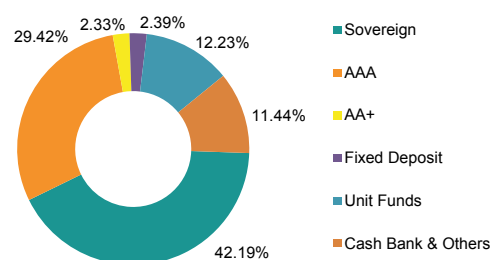
Instrument	Industry/Rating	% Of NAV
8.94% PFC Ltd. 25-Mar-28	AAA	4.52
9.70% HDFC Ltd. 07-Jun-17	AAA	3.83
9.00% PFC Ltd. 11-Mar-28	AAA	3.64
9.35% HDFC Ltd. 04-Mar-16	AAA	2.85
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	2.47
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.33
8.90% PGC Ltd. 25-Feb-15	AAA	0.59
9.95% SBI 16-Mar-26	AAA	0.58
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.38
Fixed Deposit		2.39
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.39
Unit Funds		12.23
Axis Liquid Fund - Direct Plan - Growth Option		4.40
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.92
ICICI Prudential Liquid - Direct Plan - Growth		3.92
Cash Bank & Others		11.44
Total		100.00

Fund Performance

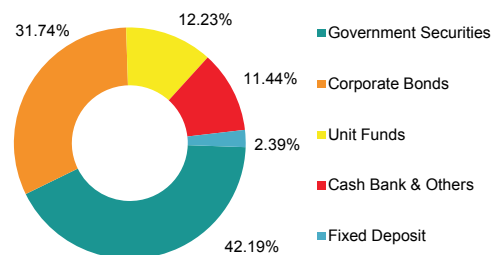
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	13.9521	2031.10	-2.06%	-1.76%
Last 1 Year	31-Dec-12	13.1654	1922.61	3.79%	3.79%
Last 2 Years	30-Dec-11	11.9526	1757.68	6.92%	6.55%
Last 3 Years	31-Dec-10	11.2398	1644.23	6.73%	6.66%
Last 4 Years	31-Dec-09	10.8020	1566.53	6.05%	6.24%
Since Inception	12-Jan-09	10.0000	1503.68	6.48%	5.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

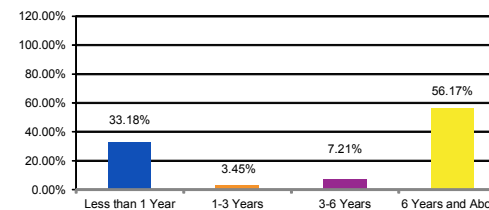
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹9.9961

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

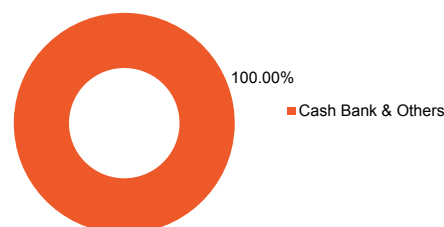
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

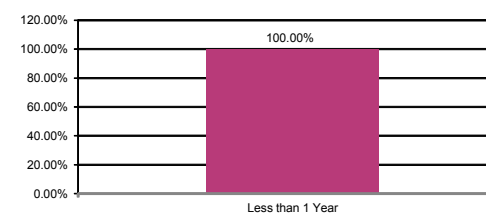
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0224	-0.26%
Last 1 Year	31-Dec-12	10.0163	-0.20%
Last 2 Years	30-Dec-11	10.0618	-0.33%
Last 3 Years	31-Dec-10	10.0122	-0.05%
Last 4 Years	31-Dec-09	9.9490	0.12%
Since Inception	18-Feb-09	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

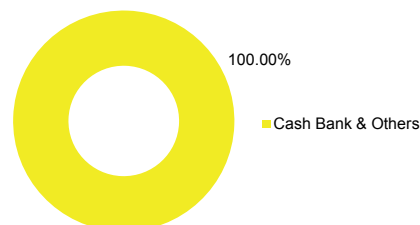
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹9.9946

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

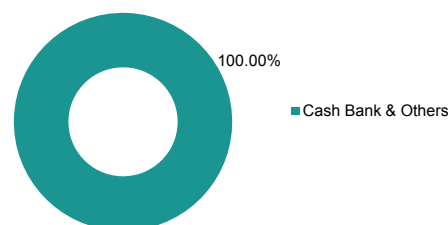
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

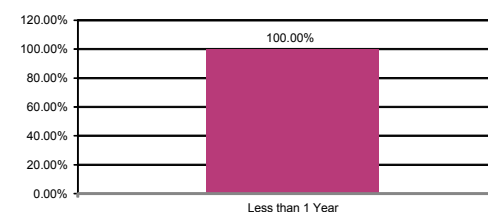
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0085	-0.14%
Last 1 Year	31-Dec-12	10.0169	-0.22%
Last 2 Years	30-Dec-11	10.0470	-0.26%
Last 3 Years	31-Dec-10	10.0135	-0.06%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

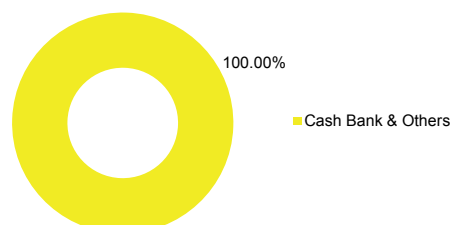
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹10.0257

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

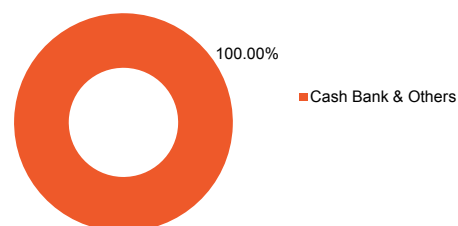
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

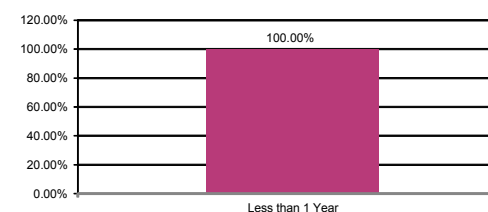
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0397	-0.14%
Last 1 Year	31-Dec-12	10.0106	0.15%
Last 2 Years	30-Dec-11	10.0190	0.03%
Last 3 Years	31-Dec-10	10.0036	0.07%
Since Inception	20-Jan-10	10.0000	0.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

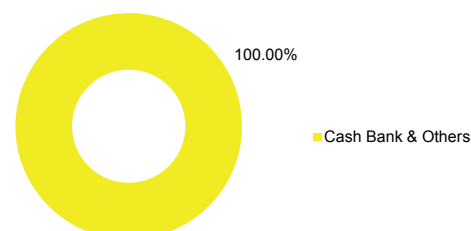
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹9.9947

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

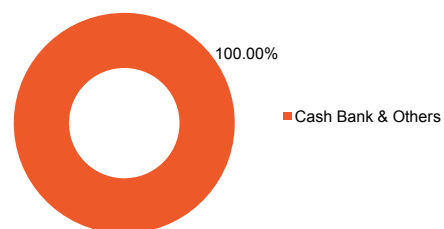
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

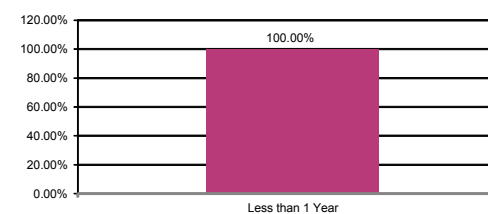
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	9.9943	0.00%
Last 1 Year	31-Dec-12	9.9983	-0.04%
Last 2 Years	30-Dec-11	9.9923	0.01%
Last 3 Years	31-Dec-10	9.9983	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

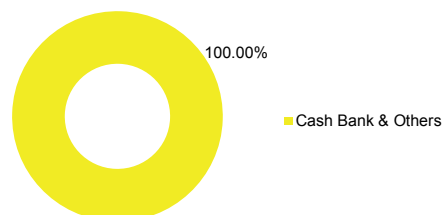
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Dec, 13 : ₹9.9964

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.07 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

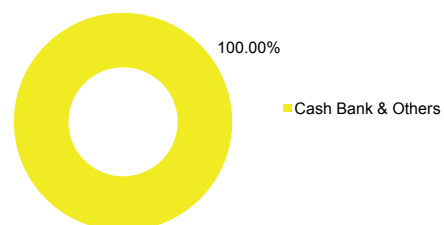
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

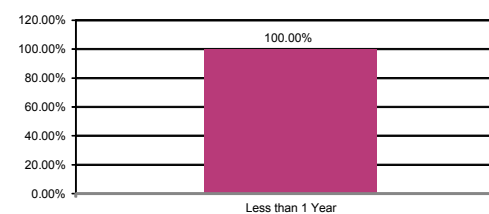
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0411	-0.45%
Last 1 Year	31-Dec-12	10.0210	-0.25%
Last 2 Years	30-Dec-11	10.0565	-0.30%
Last 3 Years	31-Dec-10	10.0101	-0.05%
Since Inception	01-Feb-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

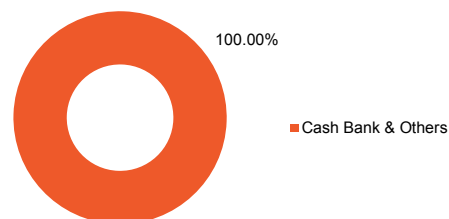
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 31 Dec, 13 : ₹12.6046

Benchmark : -

Corpus as on 31 Dec, 13 : ₹290.34 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		59.38
REC Ltd. CP 31-Jul-14	A1+	7.44
Andhra Bank CD 14-Mar-14	A1+	6.80
Punjab and National Bank CD 05-Mar-14	A1+	6.70
Bank of India 03-June-14	A1+	5.93
PFC Ltd. CP 15-Jul-14	A1+	5.86
Oriental Bank of Commerce CD 16-Jan-14	A1+	4.39
IDBI Bank CD 17-Feb-14	A1+	4.39
Allahabad Bank CD 17-Mar-14	A1+	3.99
Corporation Bank CD 05-June-14	A1+	3.33

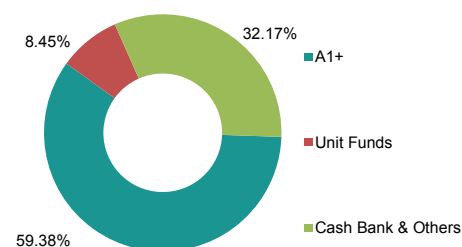
Instrument	Industry/Rating	% Of NAV
Vijaya Bank CD 16-Jan-14	A1+	2.68
Oriental Bank of Commerce CD 05-June-14	A1+	2.67
Canara Bank CD 24-Feb-14	A1+	2.01
Bank of Baroda CD 05-Mar-14	A1+	1.70
State Bank of Travancore CD 19-Sep-14	A1+	1.49
Unit Funds		8.45
UTI MMF - Instr Growth Plan -Direct		4.47
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.98
Cash Bank & Others		32.17
Total		100.00

Fund Performance

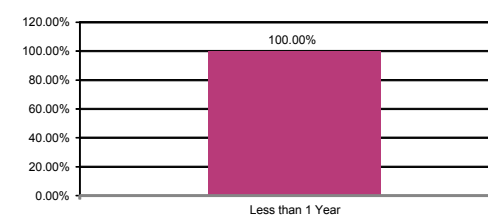
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	12.0486	4.61%
Last 1 Year	31-Dec-12	11.5728	8.92%
Last 2 Year	30-Dec-11	10.6634	8.72%
Since Inception	07-Jan-11	10.0000	8.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

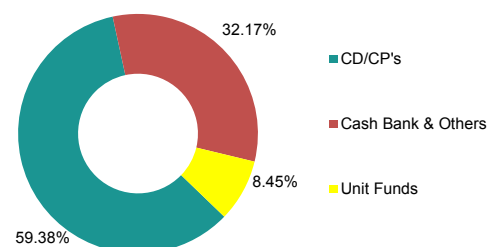
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹10.0172

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

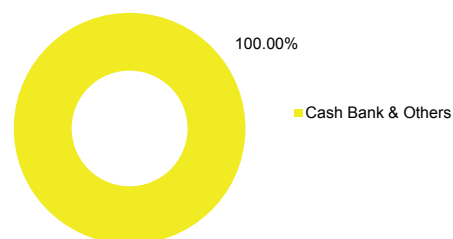
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

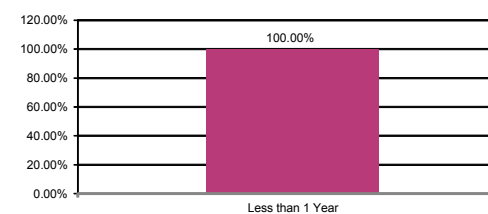
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0378	-0.21%
Last 1 Year	31-Dec-12	10.0069	0.10%
Last 2 Years	30-Dec-11	9.9985	0.09%
Since Inception	01-Feb-11	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

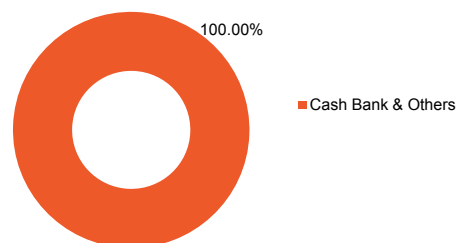
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Dec, 13 : ₹10.0082

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.20 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

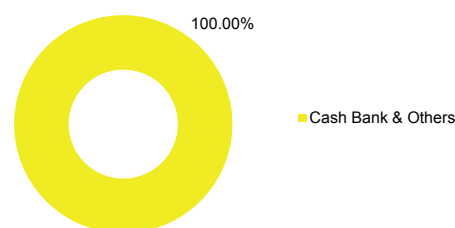
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

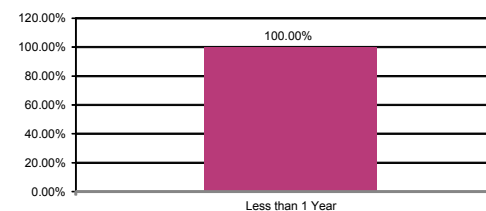
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	9.9953	0.13%
Last 1 Year	31-Dec-12	10.0189	-0.11%
Last 2 Years	30-Dec-11	10.0063	0.01%
Since Inception	01-Jul-11	10.0000	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

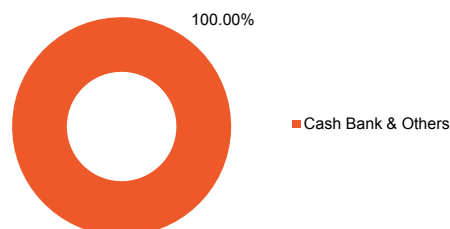
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹10.0145

Benchmark : -

Corpus as on 31 Dec, 13 : ₹1.15 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

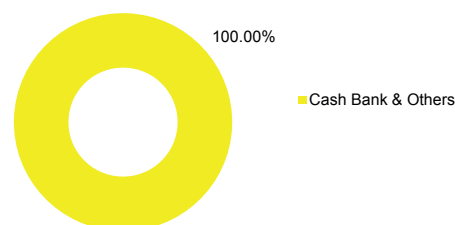
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

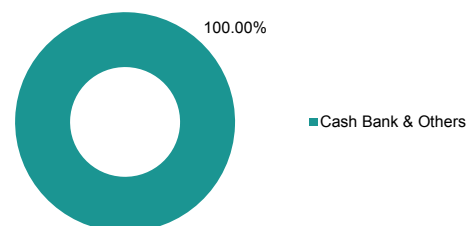
PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.1026	-0.87%
Last 1 Year	31-Dec-12	10.0162	-0.02%
Last 2 Years	30-Dec-11	10.0840	-0.35%
Since Inception	1-Nov-11	10.0000	0.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

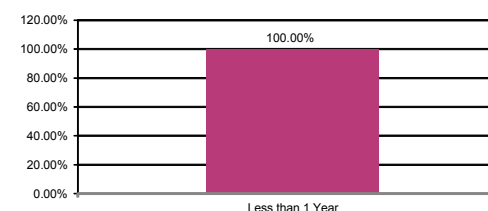
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Dec, 13 : ₹10.0000

Benchmark : -

Corpus as on 31 Dec, 13 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.0000	0.00%
Last 1 Year	31-Dec-12	10.0000	0.00%
Last 2 Year	30-Dec-11	10.0000	0.00%
Last 3 Year	31-Dec-10	9.9985	0.01%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Dec, 13 : ₹17.8610

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Dec, 13 : ₹234.20 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	16.8774	5.83%	5.33%
Last 1 Year	31-Dec-12	16.9636	5.29%	7.16%
Last 2 Years	30-Dec-11	14.0144	12.89%	13.37%
Last 3 Years	31-Dec-10	17.0094	1.64%	3.02%
Last 4 Years	31-Dec-09	14.8250	4.77%	5.39%
Last 5 Years	31-Dec-08	10.0950	12.09%	13.05%
Since Inception	01-Jul-06	10.0000	8.03%	8.47%

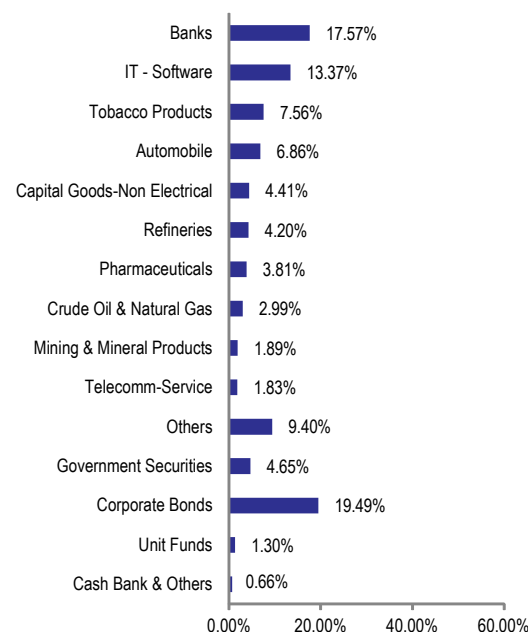
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

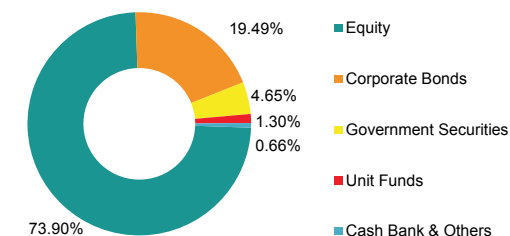
Instrument	Industry/Rating	% Of NAV
Equity		73.90
ITC Ltd.	Tobacco Products	7.56
Infosys Technologies Ltd.	IT - Software	7.25
ICICI Bank Ltd.	Banks	5.68
HDFC Bank Ltd.	Banks	5.54
Tata Consultancy Services Ltd.	IT - Software	4.59
Reliance Industries Ltd.	Refineries	4.20
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.43
Tata Motors Ltd.	Automobile	2.89
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.47
Bajaj Auto Ltd.	Automobile	2.28
ING Vysya Bank Ltd.	Banks	1.88
Bharti Airtel Ltd.	Telecomm-Service	1.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.73
Axis Bank Ltd.	Banks	1.64
State Bank of India	Banks	1.54
Mahindra and Mahindra Ltd.	Automobile	1.49
Tata Steel Ltd.	Steel	1.49
Nestle India Ltd.	FMCG	1.36
Asian Paints Ltd.	Paints/Varnish	1.32
IndusInd Bank Ltd.	Banks	1.29
Exide Industries Ltd.	Auto Ancillaries	1.26
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.11
Coal India Ltd	Mining & Mineral Products	1.05
Other Equity below 1% corpus		9.02
Government Securities		4.65
8.79% GOI 08-Nov-21	Sovereign	2.09

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.68
7.16% GOI 20-May-23	Sovereign	0.47
8.12% GOI 10-Dec-20	Sovereign	0.41
Corporate Bonds		19.49
8.94% PFC Ltd. 25-Mar-28	AAA	2.42
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.96
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.72
9.70% HDFC 09-Feb-16	AAA	1.71
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.70
8.40% HDFC Ltd. 08-Dec-14	AAA	1.69
8.48% NHA 22-Nov-28	AAA	1.56
9.70% HDFC Ltd. 07-Jun-17	AAA	1.37
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.28
9.35% PGC Ltd. 29-Aug-22	AAA	1.25
9.09% IRFC Ltd. 29-Mar-26	AAA	0.83
9.61% PFC Ltd. 29-Jun-21	AAA	0.72
8.50% EXIM BANK 08-July-23	AAA	0.48
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.29
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.21
8.19% IRFC Ltd. 27-Apr-19	AAA	0.20
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds		1.30
Axis Liquid Fund - Direct Plan - Growth Option		1.30
Cash Bank & Others		0.66
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Dec, 13 : ₹17.9381

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Dec, 13 : ₹34.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	17.6695	1.52%	2.61%
Last 1 Year	31-Dec-12	17.2128	4.21%	5.86%
Last 2 Years	30-Dec-11	14.5537	11.02%	10.74%
Last 3 Years	31-Dec-10	15.8419	4.23%	4.42%
Last 4 Years	31-Dec-09	14.3080	5.82%	5.71%
Last 5 Years	31-Dec-08	11.0420	10.19%	10.22%
Since Inception	01-Jul-06	10.0000	8.10%	7.63%

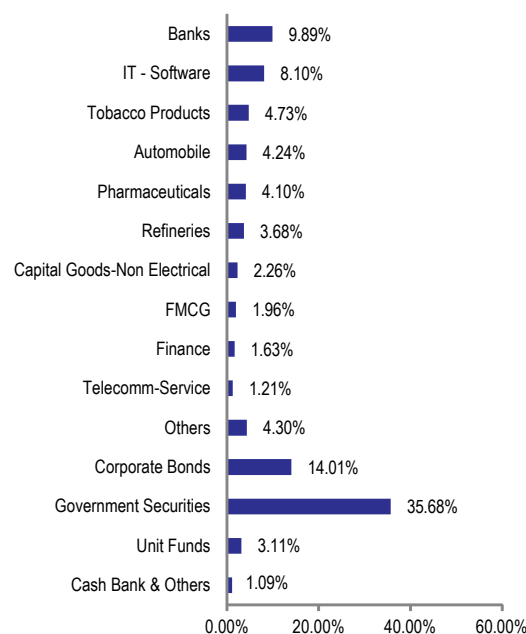
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

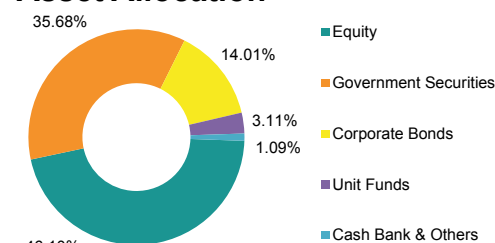
Instrument	Industry/Rating	% Of NAV
Equity		46.10
ITC Ltd.	Tobacco Products	4.73
HDFC Bank Ltd.	Banks	4.11
Infosys Technologies Ltd.	IT - Software	4.10
Reliance Industries Ltd.	Refineries	3.68
ICICI Bank Ltd.	Banks	3.55
Tata Consultancy Services Ltd.	IT - Software	2.87
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.12
Tata Motors Ltd.	Automobile	1.93
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.92
HDFC Ltd.	Finance	1.63
Hindustan Unilever Ltd.	FMCG	1.34
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.30
Bharti Airtel Ltd.	Telecomm-Service	1.21
State Bank of India	Banks	1.04
Other Equity below 1% corpus		10.57

Instrument	Industry/Rating	% Of NAV
Government Securities		35.68
8.20% GOI 24-Sep-25	Sovereign	9.54
8.79% GOI 08-Nov-21	Sovereign	8.63
8.83% GOI 12-Dec-41	Sovereign	7.47
9.15% GOI 14-Nov-24	Sovereign	6.78
8.28% GOI 21-Sep-27	Sovereign	3.27
Corporate Bonds		14.01
9.57% IRFC Ltd. 31-May-21	AAA	5.90
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.33
9.70% HDFC Ltd. 07-Jun-17	AAA	2.94
8.84% NTPC Ltd. 04-Oct-22	AAA	0.84
Unit Funds		3.11
Axis Liquid Fund - Direct Plan - Growth Option		3.11
Cash Bank & Others		1.09
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Dec, 13 : ₹17.2803

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Dec, 13 : ₹366.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	16.4335	5.15%	4.52%
Last 1 Year	31-Dec-12	16.2719	6.20%	5.72%
Last 2 Years	30-Dec-11	13.2851	14.05%	13.18%
Last 3 Years	31-Dec-10	15.5748	3.52%	2.93%
Last 4 Years	31-Dec-09	13.3750	6.61%	5.38%
Last 5 Years	31-Dec-08	9.2110	13.41%	12.60%
Since Inception	08-Jan-07	10.0000	8.15%	6.76%

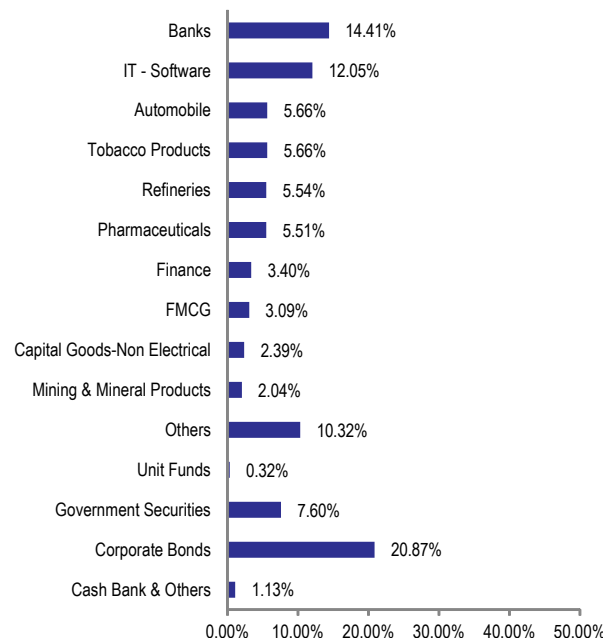
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

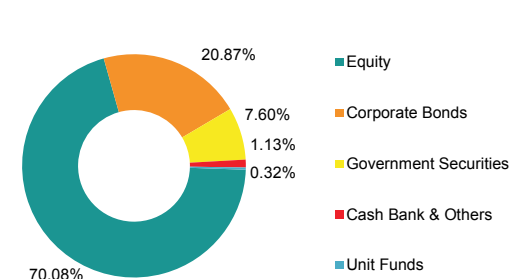
Instrument	Industry/Rating	% Of NAV
Equity		70.08
Infosys Technologies Ltd.	IT - Software	6.89
ITC Ltd.	Tobacco Products	5.66
Reliance Industries Ltd.	Refineries	5.54
ICICI Bank Ltd.	Banks	4.79
HDFC Bank Ltd.	Banks	4.48
Tata Consultancy Services Ltd.	IT - Software	3.43
HDFC Ltd.	Finance	2.60
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.28
Tata Motors Ltd.	Automobile	1.92
Mahindra and Mahindra Ltd.	Automobile	1.79
HCL Technologies Ltd.	IT - Software	1.72
State Bank of India	Banks	1.69
Bharti Airtel Ltd.	Telecomm-Service	1.44
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.39
Coal India Ltd.	Mining & Mineral Products	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.38
Maruti Suzuki India Ltd.	Automobile	1.25
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.21
Axis Bank Ltd.	Banks	1.06
Tata Steel Ltd.	Steel	1.00
Asian Paints Ltd.	Paints/Varnish	1.00
Other Equity below 1% corpus		13.68
Government Securities		7.60
8.20% GOI 24-Sep-25	Sovereign	2.53
8.79% GOI 08-Nov-21	Sovereign	2.00
9.15% GOI 14-Nov-24	Sovereign	0.94
7.16% GOI 20-May-23	Sovereign	0.73
8.83% GOI 12-Dec-41	Sovereign	0.65
8.12% GOI 10-Dec-20	Sovereign	0.26
7.83% GOI 11-Apr-18	Sovereign	0.21
8.33% GOI 09-Jul-26	Sovereign	0.13
8.28% GOI 21-Sep-27	Sovereign	0.08
8.28% GOI 15-Feb-32	Sovereign	0.05
8.97% GOI 05-Dec-30	Sovereign	0.01

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		20.87
8.94% PFC Ltd. 25-Mar-28	AAA	2.84
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.51
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.50
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.45
9.44% PFC Ltd. 23-Sep-21	AAA	1.35
7.60% HDFC Ltd. 21-Dec-17	AAA	1.28
8.70% PFC Ltd. 14-May-15	AAA	1.08
8.30% HDFC Ltd. 23-Jun-15	AAA	1.02
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.98
8.19% IRFC Ltd. 27-Apr-19	AAA	0.90
9.70% GE Shipping 18-Jan-23	AAA	0.76
8.50% EXIM BANK 08-Jul-23	AAA	0.76
9.57% IRFC Ltd. 31-May-21	AAA	0.74
9.25% PGC Ltd. 26-Dec-20	AAA	0.73
8.84% PGC Ltd. 21-Oct-18	AAA	0.73
8.40% HDFC Ltd. 08-Dec-14	AAA	0.67
8.50% PFC Ltd. 15-Dec-14	AAA	0.54
9.70% HDFC Ltd. 07-Jun-17	AAA	0.46
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.37
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
7.95% PFC Ltd. 24-Feb-16	AAA	0.26
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.21
9.95% SBI 16-Mar-26	AAA	0.10
9.00% PFC Ltd. 11-Mar-28	AAA	0.10
8.84% NTPC Ltd. 04-Oct-22	AAA	0.10
8.48% NHAI 22-Nov-28	AAA	0.05
9.35% PGC Ltd. 29-Aug-30	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.03
8.65% PFC Ltd. 15-June-20	AAA	0.03
Unit Funds		0.32
Axis Liquid Fund - Direct Plan - Growth Option		0.32
Cash Bank & Others		1.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Dec, 13 : ₹15.6843

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Dec, 13 : ₹83.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	15.3306	2.31%	2.11%
Last 1 Year	31-Dec-12	14.8929	5.31%	4.97%
Last 2 Years	30-Dec-11	12.6451	11.37%	10.63%
Last 3 Years	31-Dec-10	13.5537	4.99%	4.36%
Last 4 Years	31-Dec-09	12.1460	6.60%	5.71%
Last 5 Years	31-Dec-08	9.5010	10.55%	9.94%
Since Inception	08-Jan-07	10.0000	6.66%	6.60%

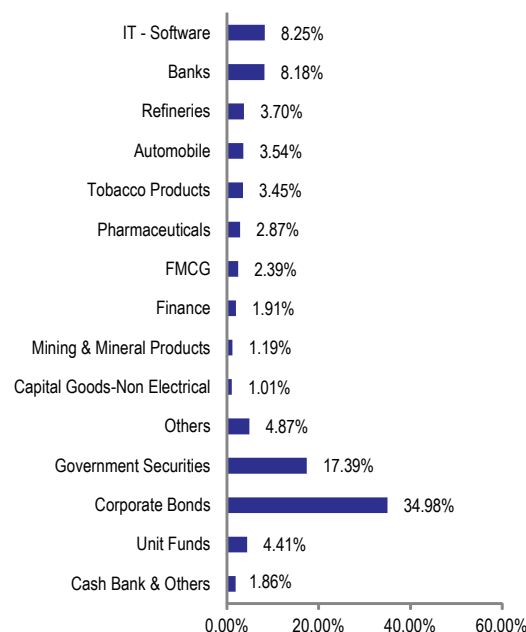
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

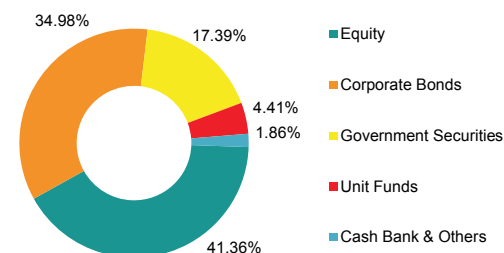
Instrument	Industry/Rating	% Of NAV
Equity		41.36
Infosys Technologies Ltd.	IT - Software	4.15
ITC Ltd.	Tobacco Products	3.45
Reliance Industries Ltd.	Refineries	3.20
ICICI Bank Ltd.	Banks	2.88
HDFC Bank Ltd.	Banks	2.78
Tata Consultancy Services Ltd.	IT - Software	2.07
HDFC Ltd.	Finance	1.56
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.49
Tata Motors Ltd.	Automobile	1.27
HCL Technologies Ltd.	IT - Software	1.13
Mahindra and Mahindra Ltd.	Automobile	1.13
Other Equity below 1% corpus		16.26
Government Securities		17.39
8.79% GOI 08-Nov-21	Sovereign	4.96
8.33% GOI 09-Jul-26	Sovereign	3.77
8.83% GOI 12-Dec-41	Sovereign	3.43
8.12% GOI 10-Dec-20	Sovereign	2.27
8.15% GOI 11-Jun-22	Sovereign	1.12
8.19% GOI 16-Jan-20	Sovereign	0.69
9.15% GOI 14-Nov-24	Sovereign	0.60

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	0.55
Corporate Bonds		34.98
9.95% SBI 16-Mar-26	AAA	4.82
8.19% IRFC Ltd. 27-Apr-19	AAA	3.39
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.28
9.57% IRFC Ltd. 31-May-21	AAA	3.11
8.70% PFC Ltd. 14-May-15	AAA	2.94
9.97% IL&FS 28-Sep-16	AAA	2.40
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.40
9.70% HDFC Ltd. 07-Jun-17	AAA	2.39
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.34
9.35% PGC Ltd. 29-Aug-22	AAA	2.33
8.48% NHAI 22-Nov-28	AAA	1.74
9.30% PGC Ltd. 28-Jun-21	AAA	1.46
9.70% GE Shipping 18-Jan-23	AAA	1.19
9.20% PGC Ltd. 12-Mar-15	AAA	1.19
Unit Funds		4.41
Axis Liquid Fund - Direct Plan - Growth Option		4.41
Cash Bank & Others		1.86
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Dec, 13 : ₹11.0724

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Dec, 13 : ₹10.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	10.7212	3.28%	4.52%
Last 1 Year	31-Dec-12	10.7089	3.39%	5.72%
Last 2 Years	30-Dec-11	8.8710	11.72%	13.18%
Last 3 Years	31-Dec-10	10.4604	1.91%	2.93%
Last 4 Years	31-Dec-09	9.2540	4.59%	5.38%
Last 5 Years	31-Dec-08	6.5140	11.19%	12.60%
Since Inception	15-Oct-07	10.0000	1.65%	3.34%

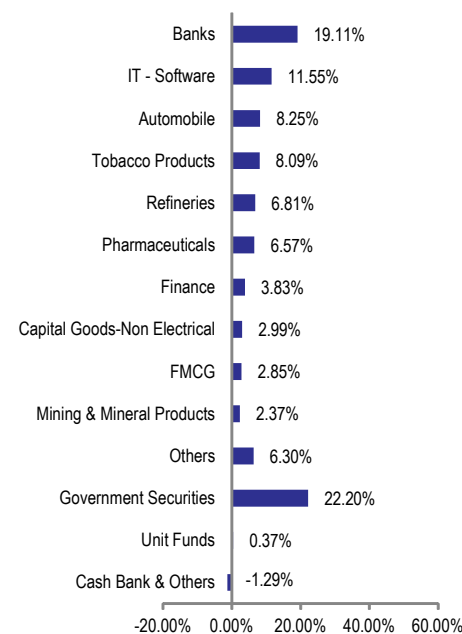
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

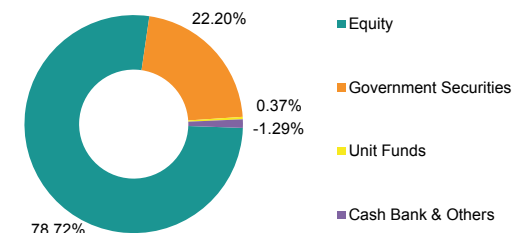
Instrument	Industry/Rating	% Of NAV
Equity		78.72
ITC Ltd.	Tobacco Products	8.09
HDFC Bank Ltd.	Banks	6.51
Infosys Technologies Ltd.	IT - Software	6.49
Reliance Industries Ltd.	Refineries	5.84
ICICI Bank Ltd.	Banks	5.63
Tata Consultancy Services Ltd.	IT - Software	5.06
HDFC Ltd.	Finance	3.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.91
Tata Motors Ltd.	Automobile	2.80
State Bank of India	Banks	2.59
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.36
Mahindra and Mahindra Ltd.	Automobile	2.20
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.15
Hindustan Unilever Ltd.	FMCG	1.86
Bharti Airtel Ltd.	Telecomm-Service	1.85

Instrument	Industry/Rating	% Of NAV
ING Vysya Bank Ltd.	Banks	1.71
Axis Bank Ltd.	Banks	1.69
Maruti Suzuki India Ltd.	Automobile	1.64
Bajaj Auto Ltd.	Automobile	1.60
Cipla Ltd.	Pharmaceuticals	1.31
Tata Steel Ltd.	Steel	1.19
Sesa Goa Ltd.	Mining & Mineral Products	1.18
Other Equity below 1% corpus		5.55
Government Securities		22.20
8.79% GOI 08-Nov-21	Sovereign	9.12
8.19% GOI 16-Jan-20	Sovereign	8.94
9.15% GOI 14-Nov-24	Sovereign	2.80
8.83% GOI 12-Dec-41	Sovereign	1.34
Unit Funds		0.37
Axis Liquid Fund - Direct Plan - Growth Option		0.37
Cash Bank & Others		-1.29
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Dec, 13 : ₹12.8865

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Dec, 13 : ₹0.86 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

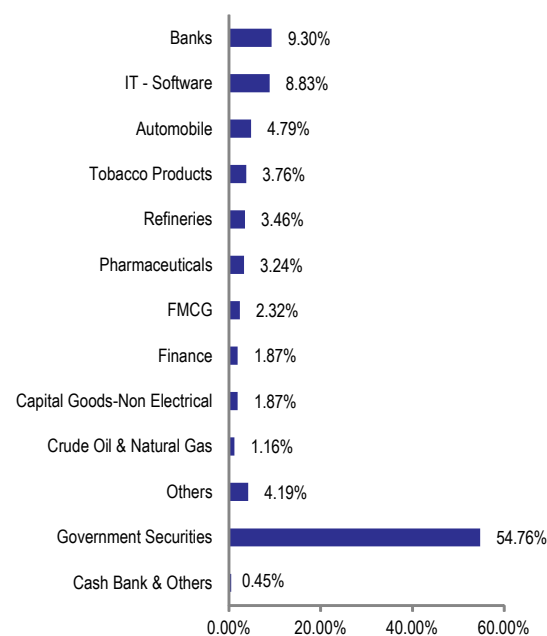
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	12.8455	0.32%	2.11%
Last 1 Year	31-Dec-12	12.4690	3.35%	4.97%
Last 2 Years	30-Dec-11	10.6771	9.86%	10.63%
Last 3 Years	31-Dec-10	11.6763	3.34%	4.36%
Last 4 Years	31-Dec-09	10.7380	4.67%	5.71%
Last 5 Years	31-Dec-08	8.7030	8.17%	9.94%
Since Inception	15-Oct-07	10.0000	4.16%	4.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

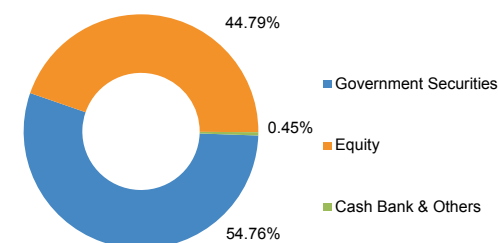
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		44.79
Infosys Technologies Ltd.	IT - Software	3.86
ITC Ltd.	Tobacco Products	3.76
HDFC Bank Ltd.	Banks	3.50
Reliance Industries Ltd.	Refineries	3.13
Tata Consultancy Services Ltd.	IT - Software	3.04
ICICI Bank Ltd.	Banks	2.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.87
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.66
Tata Motors Ltd.	Automobile	1.65
HDFC Ltd.	Finance	1.39
Mahindra and Mahindra Ltd.	Automobile	1.32
State Bank of India	Banks	1.24
Asian Paints Ltd.	Paints/Varnish	1.14
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.04
Other Equity below 1% corpus		13.63
Government Securities		54.76
9.15% GOI 14-Nov-24	Sovereign	11.72
8.79% GOI 08-Nov-21	Sovereign	11.42
7.83% GOI 11-Apr-18	Sovereign	11.30
8.83% GOI 12-Dec-41	Sovereign	11.20
8.97% GOI 05-Dec-30	Sovereign	9.13
Cash Bank & Others		0.45
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 31 Dec, 13 : ₹13.9549

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Dec, 13 : ₹6.15 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

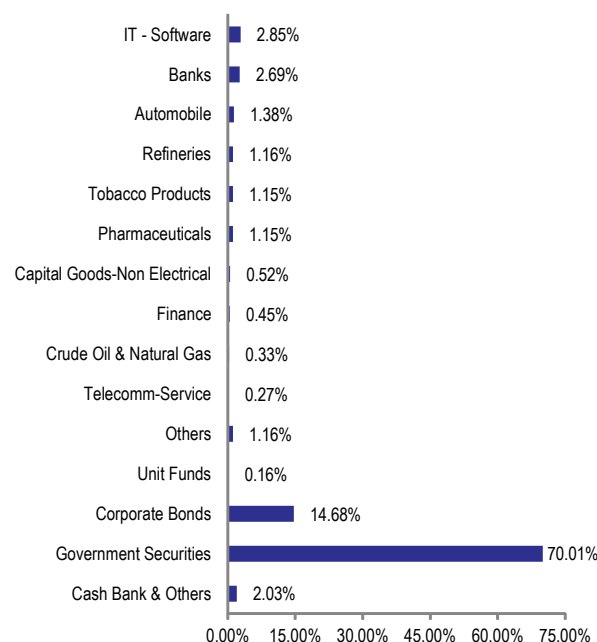
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	14.1929	-1.68%	-0.31%
Last 1 Year	31-Dec-12	13.5647	2.88%	4.23%
Last 2 Years	30-Dec-11	12.2738	6.63%	8.08%
Last 3 Years	31-Dec-10	12.1342	4.77%	5.80%
Last 4 Years	31-Dec-09	11.5290	4.89%	6.04%
Last 5 Years	31-Dec-08	10.6690	5.52%	7.28%
Since Inception	15-Oct-07	10.0000	5.51%	5.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

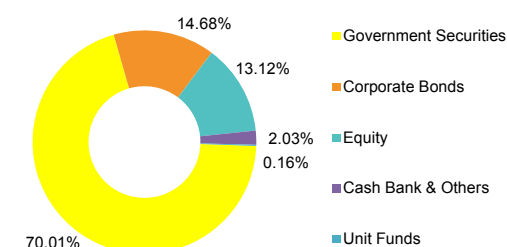
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.12
Infosys Technologies Ltd.	IT - Software	1.28
ITC Ltd.	Tobacco Products	1.15
HDFC Bank Ltd.	Banks	1.08
Reliance Industries Ltd.	Refineries	1.02
ICICI Bank Ltd.	Banks	0.89
Tata Consultancy Services Ltd.	IT - Software	0.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.65
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.52
Tata Motors Ltd.	Automobile	0.46
HDFC Ltd.	Finance	0.45
Other Equity		4.91
Government Securities		70.01
8.19% GOI 16-Jan-20	Sovereign	39.02
8.79% GOI 08-Nov-21	Sovereign	13.53
7.83% GOI 11-Apr-18	Sovereign	7.87
9.15% GOI 14-Nov-24	Sovereign	4.90
8.83% GOI 12-Dec-41	Sovereign	4.68
Corporate Bonds		14.68
9.70% HDFC Ltd. 07-Jun-17	AAA	8.15
9.57% IRFC Ltd. 31-May-21	AAA	6.54
Unit Funds		0.16
Axis Liquid Fund - Direct Plan - Growth Option		0.16
Cash Bank & Others		2.03
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 31 Dec, 13 : ₹13.4967

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Dec, 13 : ₹4.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

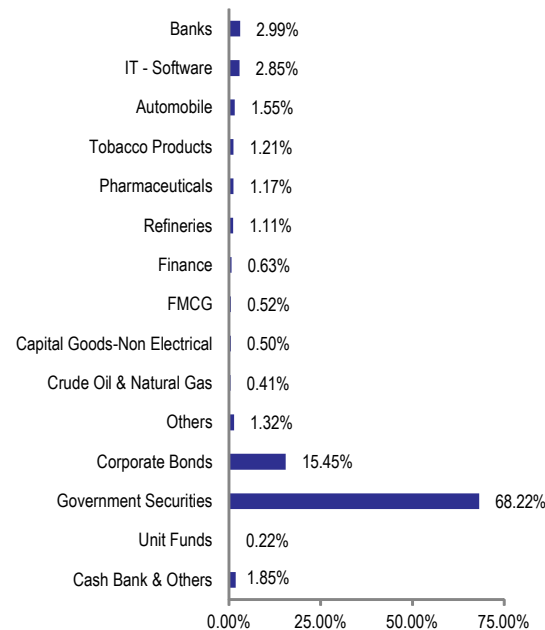
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	13.7701	-1.99%	-0.31%
Last 1 Year	31-Dec-12	13.1302	2.79%	4.23%
Last 2 Years	30-Dec-11	11.9034	6.48%	8.08%
Last 3 Years	31-Dec-10	11.7671	4.68%	5.80%
Last 4 Years	31-Dec-09	11.1730	4.84%	6.04%
Last 5 Years	31-Dec-08	10.4390	5.27%	7.28%
Since Inception	04-Feb-08	10.0000	5.21%	5.57%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

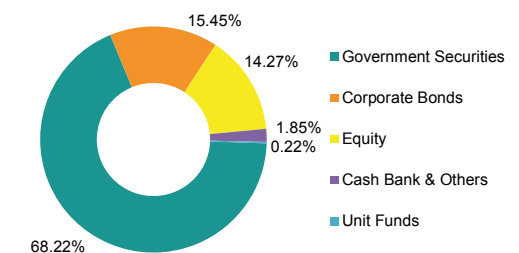
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.27
Infosys Technologies Ltd.	IT - Software	1.43
ITC Ltd.	Tobacco Products	1.21
HDFC Bank Ltd.	Banks	1.11
Reliance Industries Ltd.	Refineries	0.99
ICICI Bank Ltd.	Banks	0.91
Tata Consultancy Services Ltd.	IT - Software	0.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.63
HDFC Ltd.	Finance	0.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.50
Tata Motors Ltd.	Automobile	0.48
Other Equity		5.76
Government Securities		68.22
8.19% GOI 16-Jan-20	Sovereign	23.40
8.79% GOI 08-Nov-21	Sovereign	21.26
7.83% GOI 11-Apr-18	Sovereign	8.59
9.15% GOI 14-Nov-24	Sovereign	6.68
8.20% GOI 24-Sep-25	Sovereign	6.17
8.83% GOI 12-Dec-41	Sovereign	2.13
Corporate Bonds		15.45
9.57% IRFC Ltd. 31-May-21	AAA	6.68
9.70% HDFC Ltd. 07-Jun-17	AAA	6.66
8.84% NTPC Ltd. 04-Oct-22	AAA	2.11
Unit Funds		0.22
Axis Liquid Fund - Direct Plan - Growth Option		0.22
Cash Bank & Others		1.85
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 31 Dec, 13 : ₹14.3745

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Dec, 13 : ₹27.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

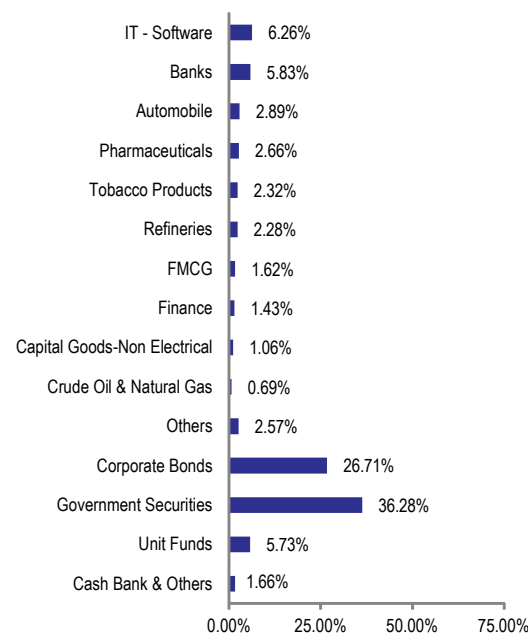
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	14.2046	1.20%	1.14%
Last 1 Year	31-Dec-12	13.7234	4.74%	4.68%
Last 2 Years	30-Dec-11	12.0637	9.16%	9.61%
Last 3 Years	31-Dec-10	12.4928	4.79%	4.94%
Last 4 Years	31-Dec-09	11.4650	5.82%	5.84%
Last 5 Years	31-Dec-08	9.4880	8.66%	8.88%
Since Inception	04-Feb-08	10.0000	6.33%	5.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

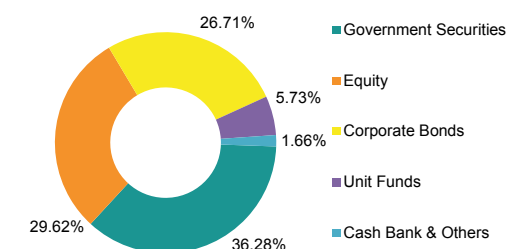
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		29.62
Infosys Technologies Ltd.	IT - Software	2.89
ITC Ltd.	Tobacco Products	2.32
HDFC Bank Ltd.	Banks	2.10
Reliance Industries Ltd.	Refineries	2.10
Tata Consultancy Services Ltd.	IT - Software	1.96
ICICI Bank Ltd.	Banks	1.78
HDFC Ltd.	Finance	1.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.12
Tata Motors Ltd.	Automobile	1.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.01
Other Equity below 1% corpus		12.18
Government Securities		36.28
8.19% GOI 16-Jan-20	Sovereign	16.60
8.79% GOI 08-Nov-21	Sovereign	10.58
8.20% GOI 24-Sep-25	Sovereign	3.34
8.97% GOI 05-Dec-30	Sovereign	3.17
8.83% GOI 12-Dec-41	Sovereign	2.59
Corporate Bonds		26.71
8.90% PGC Ltd. 25-Feb-15	AAA	6.25
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.31
9.30% SAIL 25-May-21	AAA	5.29
8.40% HDFC Ltd. 08-Dec-14	AAA	3.56
8.19% IRFC Ltd. 27-Apr-19	AAA	3.41
9.70% HDFC Ltd. 07-Jun-17	AAA	2.89
Unit Funds		5.73
Axis Liquid Fund - Direct Plan - Growth Option		4.47
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.26
Cash Bank & Others		1.66
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Dec, 13 : ₹14.2977

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Dec, 13 : ₹14.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

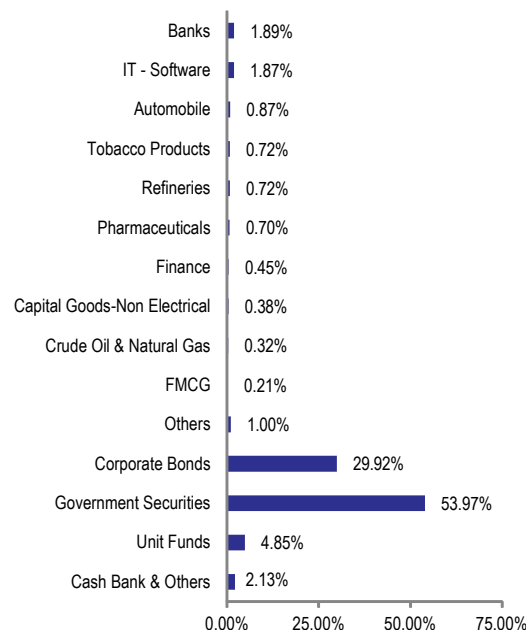
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	14.5464	-1.71%	-0.79%
Last 1 Year	31-Dec-12	13.8263	3.41%	4.08%
Last 2 Years	30-Dec-11	12.5092	6.91%	7.57%
Last 3 Years	31-Dec-10	12.0688	5.81%	6.09%
Last 4 Years	31-Dec-09	11.4280	5.76%	6.11%
Last 5 Years	31-Dec-08	10.6340	6.10%	6.75%
Since Inception	04-Feb-08	10.0000	6.24%	5.76%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

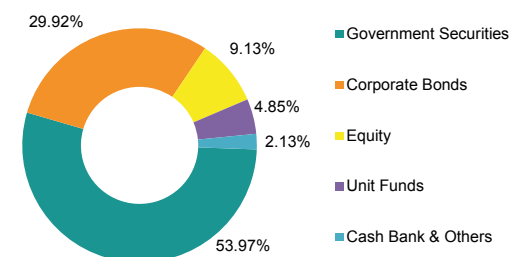
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.13
Infosys Technologies Ltd.	IT - Software	0.85
ITC Ltd.	Tobacco Products	0.72
HDFC Bank Ltd.	Banks	0.69
Reliance Industries Ltd.	Refineries	0.62
ICICI Bank Ltd.	Banks	0.53
Tata Consultancy Services Ltd.	IT - Software	0.53
HDFC Ltd.	Finance	0.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.33
Tata Motors Ltd.	Automobile	0.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.28
Other Equity		3.90
Government Securities		53.97
8.79% GOI 08-Nov-21	Sovereign	20.34
8.19% GOI 16-Jan-20	Sovereign	19.95
9.15% GOI 14-Nov-24	Sovereign	6.95
8.97% GOI 05-Dec-30	Sovereign	4.06
8.83% GOI 12-Dec-41	Sovereign	2.66
Corporate Bonds		29.92
9.57% IRFC Ltd. 31-May-21	AAA	6.96
8.84% NTPC Ltd. 04-Oct-22	AAA	6.58
9.30% SAIL 25-May-21	AAA	5.42
8.30% HDFC Ltd. 23-Jun-15	AAA	4.08
9.70% HDFC Ltd. 07-Jun-17	AAA	3.47
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.40
Unit Funds		4.85
Axis Liquid Fund - Direct Plan - Growth Option		4.43
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.42
Cash Bank & Others		2.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 31 Dec, 13 : ₹12.6491

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Dec, 13 : ₹5.52 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

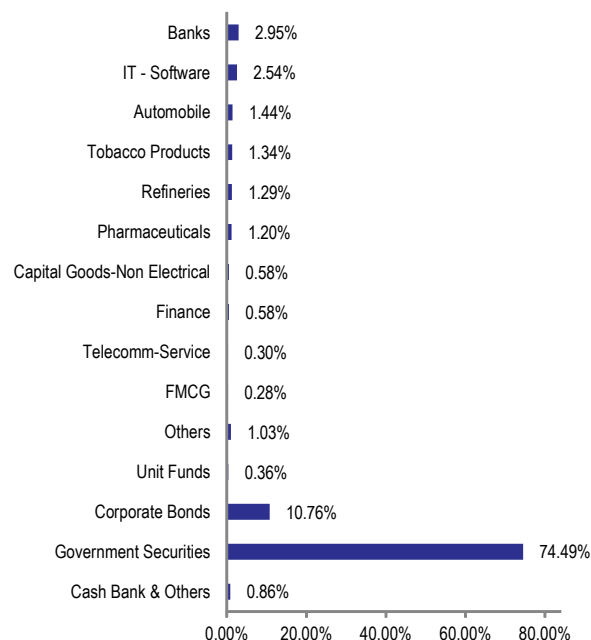
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	12.8707	-1.72%	-0.31%
Last 1 Year	31-Dec-12	12.3839	2.14%	4.23%
Last 2 Years	30-Dec-11	11.2769	5.91%	8.08%
Last 3 Years	31-Dec-10	11.2141	4.10%	5.80%
Last 4 Years	31-Dec-09	10.7280	4.20%	6.04%
Last 5 Years	31-Dec-08	10.0420	4.72%	7.28%
Since Inception	10-Nov-08	10.0000	4.68%	8.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

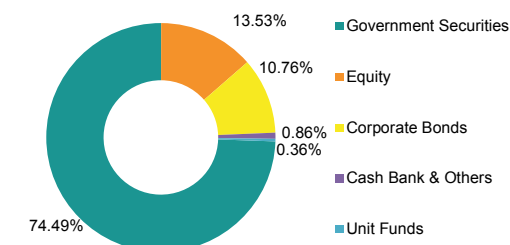
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.53
ITC Ltd.	Tobacco Products	1.34
HDFC Bank Ltd.	Banks	1.27
Infosys Technologies Ltd.	IT - Software	1.26
Reliance Industries Ltd.	Refineries	1.13
ICICI Bank Ltd.	Banks	0.99
Tata Consultancy Services Ltd.	IT - Software	0.79
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.58
HDFC Ltd.	Finance	0.58
Tata Motors Ltd.	Automobile	0.51
Other Equity		4.46
Government Securities		74.49
8.19% GOI 16-Jan-20	Sovereign	40.85
8.79% GOI 08-Nov-21	Sovereign	19.50
7.83% GOI 11-Apr-18	Sovereign	8.77
9.15% GOI 14-Nov-24	Sovereign	3.64
8.83% GOI 12-Dec-41	Sovereign	1.74
Corporate Bonds		10.76
8.30% HDFC Ltd. 23-Jun-15	AAA	7.12
9.57% IRFC Ltd. 31-May-21	AAA	3.64
Unit Funds		0.36
Axis Liquid Fund - Direct Plan - Growth Option		0.36
Cash Bank & Others		0.86
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 31 Dec, 13 : ₹13.2479

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Dec, 13 : ₹17.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

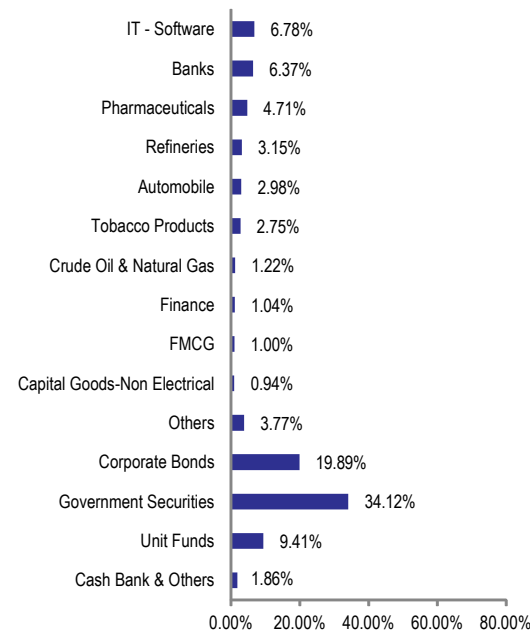
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	13.1361	0.85%	1.62%
Last 1 Year	31-Dec-12	12.6458	4.76%	4.83%
Last 2 Years	30-Dec-11	11.0295	9.60%	10.12%
Last 3 Years	31-Dec-10	11.5252	4.75%	4.65%
Last 4 Years	31-Dec-09	10.5190	5.94%	5.78%
Since Inception	12-Jan-09	10.0000	5.82%	10.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

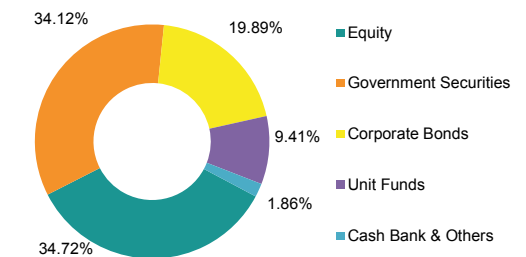
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		34.72
Infosys Technologies Ltd.	IT - Software	3.18
Reliance Industries Ltd.	Refineries	2.76
ITC Ltd.	Tobacco Products	2.75
ICICI Bank Ltd.	Banks	2.51
Tata Consultancy Services Ltd.	IT - Software	2.48
HDFC Bank Ltd.	Banks	1.90
IPCA Laboratories Ltd.	Pharmaceuticals	1.65
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.29
Tata Motors Ltd.	Automobile	1.23
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	0.99
Other Equity		13.98
Government Securities		34.12
8.79% GOI 08-Nov-21	Sovereign	11.17
8.19% GOI 16-Jan-20	Sovereign	10.95
8.97% GOI 05-Dec-30	Sovereign	4.46
8.83% GOI 12-Dec-41	Sovereign	4.10
9.15% GOI 14-Nov-24	Sovereign	3.44
Corporate Bonds		19.89
9.57% IRFC Ltd. 31-May-21	AAA	5.73
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.48
9.70% HDFC Ltd. 07-Jun-17	AAA	4.00
9.95% SBI 16-Mar-26	AAA	2.89
9.30% SAIL 25-May-21	AAA	2.79
Unit Funds		9.41
Axis Liquid Fund - Direct Plan - Growth Option		4.39
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.88
ICICI Prudential Liquid - Direct Plan - Growth		1.14
Cash Bank & Others		1.86
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 31 Dec, 13 : ₹13.2295

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Dec, 13 : ₹13.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

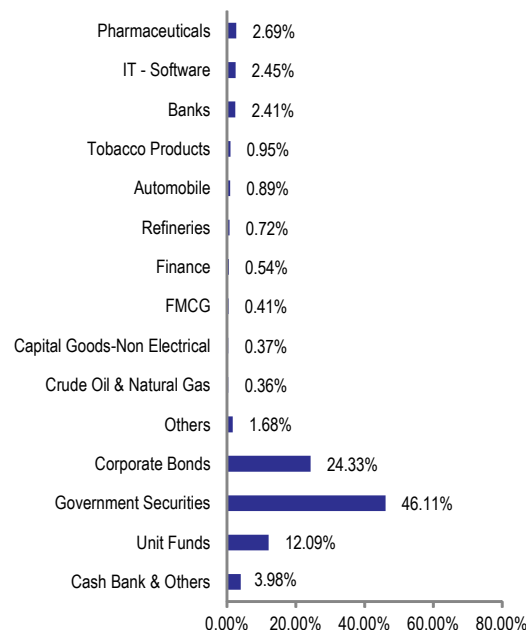
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	13.3799	-1.12%	-0.31%
Last 1 Year	31-Dec-12	12.7511	3.75%	4.23%
Last 2 Years	30-Dec-11	11.4732	7.38%	8.08%
Last 3 Years	31-Dec-10	11.2532	5.54%	5.80%
Last 4 Years	31-Dec-09	10.5580	5.80%	6.04%
Since Inception	12-Jan-09	10.0000	5.79%	7.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

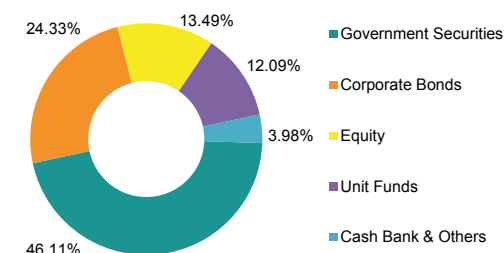
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.49
IPCA Laboratories Ltd.	Pharmaceuticals	1.75
Infosys Technologies Ltd.	IT - Software	1.16
ITC Ltd.	Tobacco Products	0.95
ICICI Bank Ltd.	Banks	0.81
HDFC Bank Ltd.	Banks	0.79
Tata Consultancy Services Ltd.	IT - Software	0.64
Reliance Industries Ltd.	Refineries	0.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.42
State Bank of India	Banks	0.39
HDFC Ltd.	Finance	0.38
Other Equity		5.55
Government Securities		46.11
8.79% GOI 08-Nov-21	Sovereign	14.52
8.19% GOI 16-Jan-20	Sovereign	14.24
9.15% GOI 14-Nov-24	Sovereign	7.45
8.83% GOI 12-Dec-41	Sovereign	3.56
8.20% GOI 24-Sep-25	Sovereign	3.44
8.97% GOI 05-Dec-30	Sovereign	2.90
Corporate Bonds		24.33
9.57% IRFC Ltd. 31-May-21	AAA	7.45
9.70% HDFC Ltd. 07-Jun-17	AAA	4.46
9.95% SBI 16-Mar-26	AAA	3.75
8.60% PFC Ltd. 07-Aug-14	AAA	3.68
8.84% NTPC Ltd. 04-Oct-22	AAA	3.52
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.46
Unit Funds		12.09
Axis Liquid Fund - Direct Plan - Growth Option		4.38
ICICI Prudential Liquid - Direct Plan - Growth		3.86
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.86
Cash Bank & Others		3.98
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹13.5946

The Highest Nav recorded on reset date is : ₹13.6039

Benchmark : -

Corpus as on 31 Dec, 13 : ₹324.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	13.0732	3.99%
Last 1 Year	31-Dec-12	12.7292	6.80%
Last 2 Year	30-Dec-11	10.6734	12.86%
Last 3 Year	31-Dec-10	12.4951	2.85%
Last 4 Year	31-Dec-09	11.0130	5.41%
Since Inception	10-Jun-09	10.0000	6.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

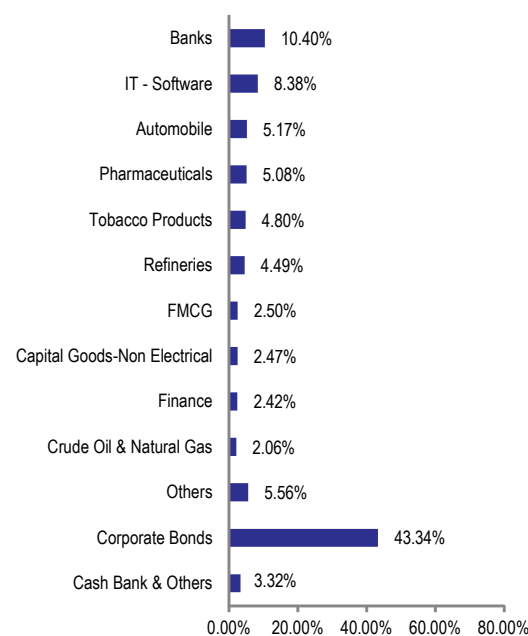
Instrument	Industry/Rating	% Of NAV
Equity		53.34
ITC Ltd.	Tobacco Products	4.80
Reliance Industries Ltd.	Refineries	4.13
Infosys Technologies Ltd.	IT - Software	4.13
HDFC Bank Ltd.	Banks	3.69
ICICI Bank Ltd.	Banks	3.55
Tata Consultancy Services Ltd.	IT - Software	3.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.36
Tata Motors Ltd.	Automobile	2.09
HDFC Ltd.	Finance	2.08
Hindustan Unilever Ltd.	FMCG	2.02
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.79
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.56
HCL Technologies Ltd.	IT - Software	1.24
Asian Paints Ltd.	Paints/Varnish	1.21
Bharti Airtel Ltd.	Telecomm-Service	1.17
Mahindra and Mahindra Ltd.	Automobile	1.16
Other Equity below 1% corpus		10.88
Corporate Bonds		43.34

Instrument	Industry/Rating	% Of NAV
0.00% NHB 24-Dec-18	AAA	5.82
10.6% IRFC Ltd. 11-Sep-18	AAA	4.81
8.65% REC Ltd. 15-Jan-19	AAA	4.43
9.43% IRFC Ltd. 23-May-18	AAA	3.38
8.82% PFC Ltd. 20-Feb-20	AAA	3.25
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.20
9.07% REC Ltd. 28-Feb-18	AAA	3.17
8.84% PGC Ltd. 29-Mar-19	AAA	2.97
8.90% PGC Ltd. 25-Feb-19	AAA	2.53
8.97% PFC Ltd. 15-Jan-18	AAA	1.81
11.25% PFC Ltd. 28-Nov-18	AAA	1.63
9.90% HDFC Ltd. 23-Dec-18	AAA	1.55
9.35% PGC Ltd. 29-Aug-18	AAA	1.52
11.00% PFC Ltd. 15-Sep-18	AAA	1.06
9.35% PGC Ltd. 29-Aug-19	AAA	0.91
0.00% NABARD 01-Jan-19	AAA	0.77
8.84% PGC Ltd. 21-Oct-18	AAA	0.52
Cash Bank & Others		3.32
Total		100.00

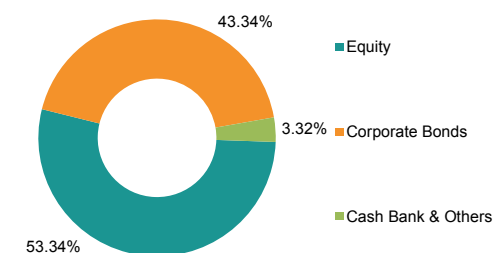
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹12.8047

The Highest Nav recorded on reset date is : ₹12.8117

Benchmark : -

Corpus as on 31 Dec, 13 : ₹231.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	12.2281	4.72%
Last 1 Year	31-Dec-12	11.9075	7.53%
Last 2 Year	30-Dec-11	9.9237	13.59%
Last 3 Year	31-Dec-10	11.6579	3.18%
Last 4 Year	31-Dec-09	10.2500	5.72%
Since Inception	10-Nov-09	10.0000	6.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

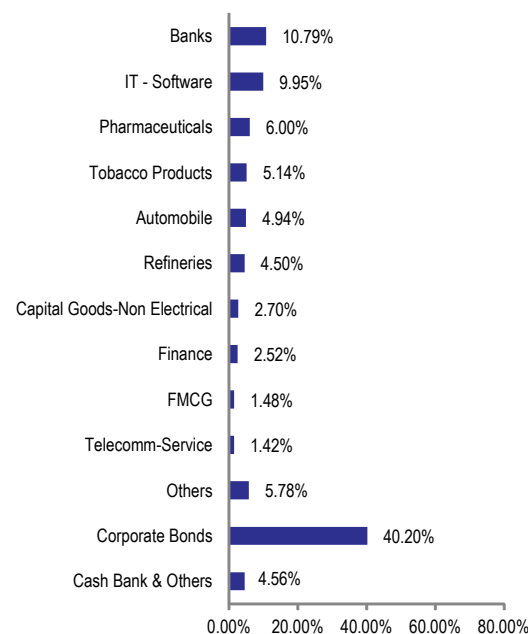
Instrument	Industry/Rating	% Of NAV
Equity		55.24
ITC Ltd.	Tobacco Products	5.14
Infosys Technologies Ltd.	IT - Software	5.13
HDFC Bank Ltd.	Banks	4.35
Reliance Industries Ltd.	Refineries	4.05
ICICI Bank Ltd.	Banks	3.79
Tata Consultancy Services Ltd.	IT - Software	3.18
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.70
HDFC Ltd.	Finance	2.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.20
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.10
Tata Motors Ltd.	Automobile	2.03
HCL Technologies Ltd.	IT - Software	1.63
Hindustan Unilever Ltd.	FMCG	1.48
Bharti Airtel Ltd.	Telecomm-Service	1.42
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.31
Mahindra and Mahindra Ltd.	Automobile	1.30
Lupin Ltd.	Pharmaceuticals	1.10
Tata Steel Ltd.	Steel	1.06
Asian Paints Ltd.	Paints/Varnish	1.06
Other Equity below 1% corpus		7.97
Corporate Bonds		40.20

Instrument	Industry/Rating	% Of NAV
9.00% EXIM Bank 10-Jan-19	AAA	4.23
8.75% SAIL 23-Apr-20	AAA	4.12
7.60% HDFC Ltd. 21-Dec-17	AAA	3.24
0.00% NABARD 01-Jan-19	AAA	2.71
10.6% IRFC Ltd. 11-Sep-18	AAA	2.25
9.25% PGC Ltd. 26-Dec-19	AAA	2.11
8.55% IRFC Ltd. 15-Jan-19	AAA	2.08
8.60% IRFC Ltd. 11-Jun-19	AAA	2.08
8.84% PGC Ltd. 21-Oct-19	AAA	2.08
8.72% REC Ltd. 04-Sep-19	AAA	2.07
8.60% PFC Ltd. 07-Aug-19	AAA	2.06
8.70% PFC Ltd. 14-May-20	AAA	2.01
9.07% REC Ltd. 28-Feb-18	AAA	1.90
8.80% PFC Ltd. 15-Oct-19	AAA	1.86
8.82% PFC Ltd. 20-Feb-20	AAA	1.66
9.64% PGC Ltd. 31-May-19	AAA	1.07
9.35% PGC Ltd. 29-Aug-19	AAA	0.85
11.00% PFC Ltd. 15-Sep-18	AAA	0.77
8.90% PGC Ltd. 25-Feb-19	AAA	0.63
8.97% PFC Ltd. 15-Jan-18	AAA	0.42
Cash Bank & Others		4.56
Total		100.00

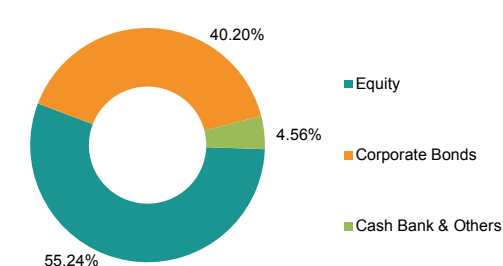
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 31 Dec, 13 : ₹12.3823

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Dec, 13 : ₹1.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

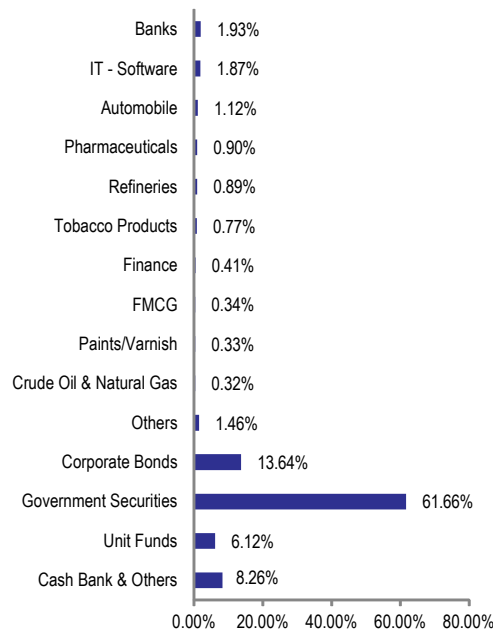
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	12.6282	-1.95%	-0.31%
Last 1 Year	31-Dec-12	12.0175	3.04%	4.23%
Last 2 Years	30-Dec-11	10.9586	6.30%	8.08%
Last 3 Years	31-Dec-10	10.3248	6.24%	5.80%
Last 4 Years	31-Dec-09	10.0040	5.48%	6.04%
Since Inception	23-Nov-09	10.0000	5.34%	5.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

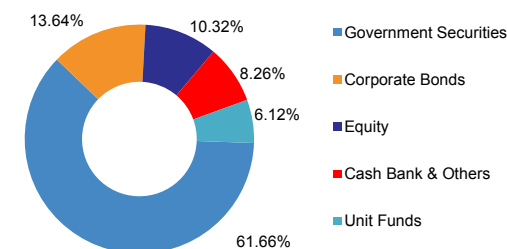
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.32
Infosys Technologies Ltd.	IT - Software	0.95
Reliance Industries Ltd.	Refineries	0.79
ITC Ltd.	Tobacco Products	0.77
HDFC Bank Ltd.	Banks	0.68
ICICI Bank Ltd.	Banks	0.67
Tata Consultancy Services Ltd.	IT - Software	0.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.46
HDFC Ltd.	Finance	0.41
Tata Motors Ltd.	Automobile	0.35
Asian Paints Ltd.	Paints/Varnish	0.33
Other Equity		4.33
Government Securities		61.66
8.19% GOI 16-Jan-20	Sovereign	26.10
8.79% GOI 08-Nov-21	Sovereign	24.62
8.20% GOI 24-Sep-25	Sovereign	6.31
8.83% GOI 12-Dec-41	Sovereign	3.26
9.15% GOI 14-Nov-24	Sovereign	1.37
Corporate Bonds		13.64
9.57% IRFC Ltd. 31-May-21	AAA	6.83
9.70% HDFC Ltd. 07-Jun-17	AAA	6.81
Unit Funds		6.12
Axis Liquid Fund - Direct Plan - Growth Option		3.40
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.72
Cash Bank & Others		8.26
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target at 80% to 100%.

NAV as on 31 Dec, 13 : ₹12.3468

The Highest Nav recorded on reset date is : ₹12.3621

Benchmark : -

Corpus as on 31 Dec, 13 : ₹125.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.7831	4.78%
Last 1 Year	31-Dec-12	11.5433	6.96%
Last 2 Year	30-Dec-11	9.5709	13.58%
Last 3 Year	31-Dec-10	11.5155	2.35%
Since Inception	10-May-10	10.0000	5.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

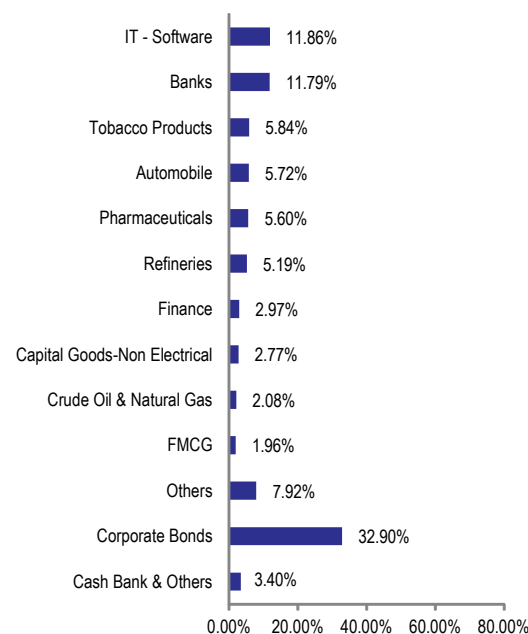
Instrument	Industry/Rating	% Of NAV
Equity		63.70
ITC Ltd.	Tobacco Products	5.84
Infosys Technologies Ltd.	IT - Software	5.49
Reliance Industries Ltd.	Refineries	4.64
HDFC Bank Ltd.	Banks	4.37
ICICI Bank Ltd.	Banks	3.90
Tata Consultancy Services Ltd.	IT - Software	3.46
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.77
HDFC Ltd.	Finance	2.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.22
HCL Technologies Ltd.	IT - Software	2.19
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.17
Tata Motors Ltd.	Automobile	2.10
Hindustan Unilever Ltd.	FMCG	1.96
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.61
Bharti Airtel Ltd.	Telecomm-Service	1.58
Mahindra and Mahindra Ltd.	Automobile	1.32
Asian Paints Ltd.	Paints/Varnish	1.17
State Bank of India	Banks	1.10
Tata Steel Ltd.	Steel	1.07
Axis Bank Ltd.	Banks	1.06

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.05
Other Equity below 1% corpus		10.10
Corporate Bonds		32.90
8.70% PFC Ltd. 14-May-20	AAA	5.24
9.48% REC Ltd. 10-Aug-21	AAA	3.54
9.64% PGC Ltd. 31-May-20	AAA	3.18
9.50% SBI 04-Nov-25	AAA	3.17
8.65% PFC Ltd. 15-June-20	AAA	3.03
8.72% SAIL 30-Apr-20	AAA	2.66
9.57% IRFC Ltd. 31-May-21	AAA	2.08
9.30% SAIL 25-May-20	AAA	1.95
8.80% PGC Ltd. 29-Sep-20	AAA	1.72
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.52
8.75% SAIL 23-Apr-20	AAA	1.14
9.35% PGC Ltd. 29-Aug-20	AAA	0.86
8.95% HDFC Ltd. 19-Oct-20	AAA	0.84
9.61% PFC Ltd. 29-Jun-21	AAA	0.79
8.93% NTPC Ltd. 19-Jan-21	AAA	0.77
9.25% PGC Ltd. 26-Dec-20	AAA	0.39
Cash Bank & Others		3.40
Total		100.00

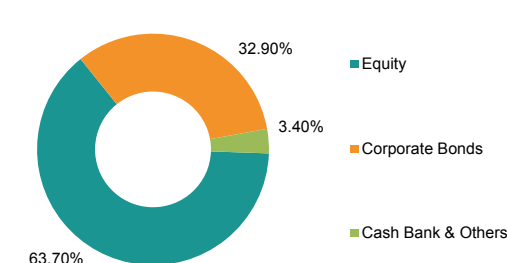
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹12.3300

The Highest Nav recorded on reset date is : ₹12.3584

Benchmark : -

Corpus as on 31 Dec, 13 : ₹2.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.8119	4.39%
Last 1 Year	31-Dec-12	11.5521	6.73%
Last 2 Year	30-Dec-11	9.6095	13.27%
Last 3 Year	31-Dec-10	11.4995	2.35%
Since Inception	10-May-10	10.0000	5.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

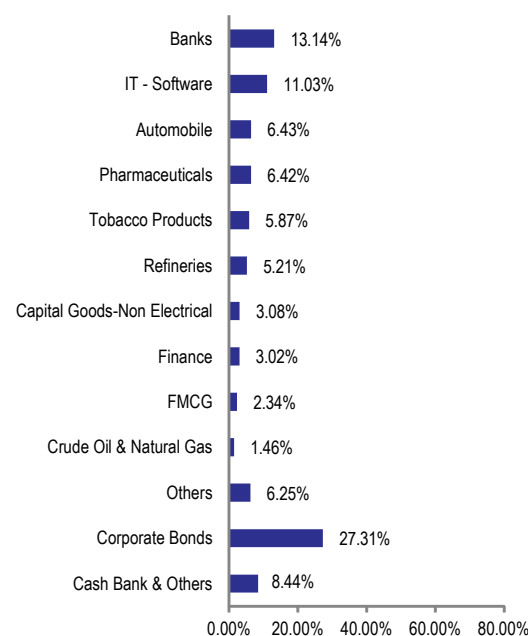
Instrument	Industry/Rating	% Of NAV
Equity		64.25
ITC Ltd.	Tobacco Products	5.87
Infosys Technologies Ltd.	IT - Software	5.65
Reliance Industries Ltd.	Refineries	4.72
ICICI Bank Ltd.	Banks	4.56
HDFC Bank Ltd.	Banks	4.05
Tata Consultancy Services Ltd.	IT - Software	3.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.08
HDFC Ltd.	Finance	2.58
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.53
Hindustan Unilever Ltd.	FMCG	2.34
Tata Motors Ltd.	Automobile	2.33
HCL Technologies Ltd.	IT - Software	1.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.46
Axis Bank Ltd.	Banks	1.45

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.43
State Bank of India	Banks	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.34
Asian Paints Ltd.	Paints/Varnish	1.19
Tata Steel Ltd.	Steel	1.12
Maruti Suzuki India Ltd.	Automobile	1.07
Other Equity below 1% corpus		8.12
Corporate Bonds		27.31
8.80% REC Ltd. 25-Oct-20	AAA	7.75
8.70% PFC Ltd. 14-May-20	AAA	7.72
9.57% IRFC Ltd. 31-May-21	AAA	4.07
8.93% NTPC Ltd. 19-Jan-21	AAA	3.90
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.87
Cash Bank & Others		8.44
Total		100.00

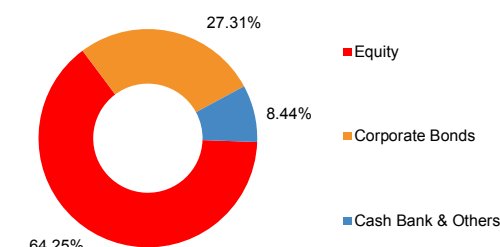
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹12.2928

The Highest Nav recorded on reset date is : ₹12.3180

Benchmark : -

Corpus as on 31 Dec, 13 : ₹118.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.7479	4.64%
Last 1 Year	31-Dec-12	11.5144	6.76%
Last 2 Year	30-Dec-11	9.5206	13.63%
Last 3 Year	31-Dec-10	11.5536	2.09%
Since Inception	10-May-10	10.0000	5.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

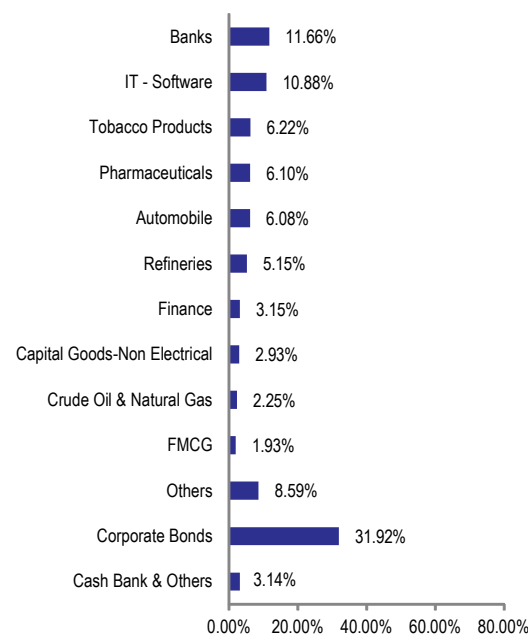
Instrument	Industry/Rating	% Of NAV
Equity		64.94
ITC Ltd.	Tobacco Products	6.22
Infosys Technologies Ltd.	IT - Software	5.41
Reliance Industries Ltd.	Refineries	4.53
HDFC Bank Ltd.	Banks	4.06
ICICI Bank Ltd.	Banks	3.94
Tata Consultancy Services Ltd.	IT - Software	3.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.93
HDFC Ltd.	Finance	2.71
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.27
Tata Motors Ltd.	Automobile	2.06
Hindustan Unilever Ltd.	FMCG	1.93
HCL Technologies Ltd.	IT - Software	1.81
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.71
Bharti Airtel Ltd.	Telecomm-Service	1.64
Mahindra and Mahindra Ltd.	Automobile	1.43
Axis Bank Ltd.	Banks	1.10
Tata Steel Ltd.	Steel	1.07
State Bank of India	Banks	1.04
Maruti Suzuki India Ltd.	Automobile	1.04

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.03
Other Equity below 1% corpus		10.98
Corporate Bonds		31.92
8.70% PFC Ltd. 14-May-20	AAA	4.50
9.48% REC Ltd. 10-Aug-21	AAA	4.00
8.72% SAIL 30-Apr-20	AAA	2.82
9.50% SBI 04-Nov-25	AAA	2.80
8.65% PFC Ltd. 15-June-20	AAA	2.73
9.30% SAIL 25-May-20	AAA	2.48
8.80% PGC Ltd. 29-Sep-20	AAA	2.22
9.64% PGC Ltd. 31-May-19	AAA	2.10
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.69
9.57% IRFC Ltd. 31-May-21	AAA	1.53
9.61% PFC Ltd. 29-Jun-21	AAA	1.43
8.95% HDFC Ltd. 19-Oct-20	AAA	0.81
8.75% SAIL 23-Apr-20	AAA	0.81
9.35% PGC Ltd. 29-Aug-20	AAA	0.75
8.93% NTPC Ltd. 19-Jan-21	AAA	0.65
9.25% PGC Ltd. 26-Dec-20	AAA	0.62
Cash Bank & Others		3.14
Total		100.00

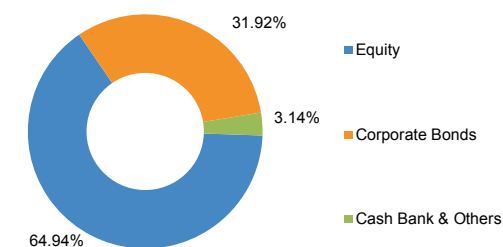
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 31 Dec, 13 : ₹12.1036

The Highest Nav recorded on reset date is : ₹12.0990

Benchmark : -

Corpus as on 31 Dec, 13 : ₹27.07 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.6619	3.79%
Last 1 Year	31-Dec-12	11.3549	6.59%
Last 2 Year	30-Dec-11	9.3061	14.04%
Last 3 Year	31-Dec-10	11.5188	1.66%
Since Inception	10-May-10	10.0000	5.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

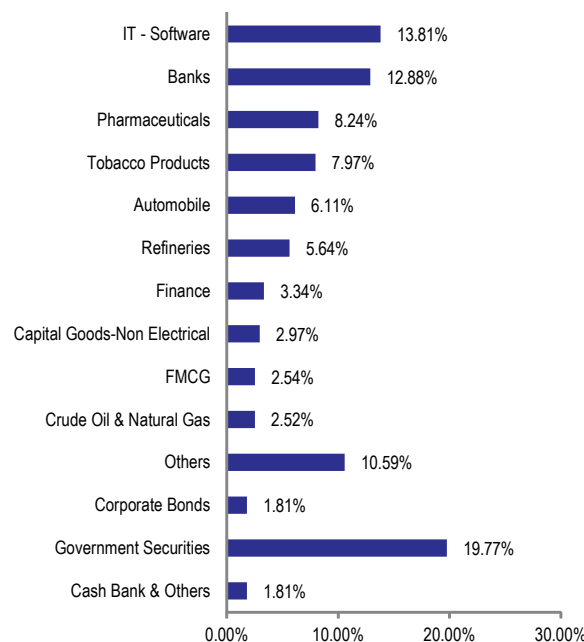
Instrument	Industry/Rating	% Of NAV
Equity		76.60
ITC Ltd.	Tobacco Products	7.97
Infosys Technologies Ltd.	IT - Software	6.44
Reliance Industries Ltd.	Refineries	5.13
HDFC Bank Ltd.	Banks	4.60
ICICI Bank Ltd.	Banks	4.47
Tata Consultancy Services Ltd.	IT - Software	3.61
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.97
HDFC Ltd.	Finance	2.94
HCL Technologies Ltd.	IT - Software	2.73
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.58
Hindustan Unilever Ltd.	FMCG	1.95
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Bharti Airtel Ltd.	Telecomm-Service	1.83
Mahindra and Mahindra Ltd.	Automobile	1.66

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.63
Asian Paints Ltd.	Paints/Varnish	1.45
State Bank of India	Banks	1.31
Maruti Suzuki India Ltd.	Automobile	1.14
Wipro Ltd.	IT - Software	1.03
Lupin Ltd.	Pharmaceuticals	1.01
Other Equity below 1% corpus		15.24
Government Securities		19.77
8.20% GOI 24-Sep-25	Sovereign	10.62
8.20% GOI 10-Nov-23	Sovereign	5.48
7.95% GOI 18-Jan-25	Sovereign	3.67
Corporate Bonds		1.81
9.35% PGC Ltd. 29-Aug-25	AAA	1.81
Cash Bank & Others		1.81
Total		100.00

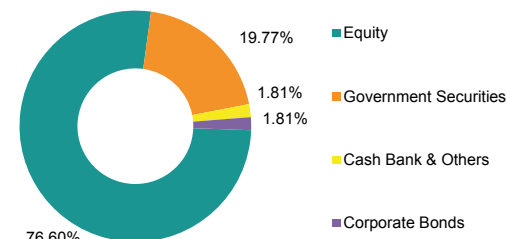
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹12.2889

The Highest Nav recorded on reset date is : ₹12.3096

Benchmark : -

Corpus as on 31 Dec, 13 : ₹4.39 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.7926	4.21%
Last 1 Year	31-Dec-12	11.5456	6.44%
Last 2 Year	30-Dec-11	9.3119	14.88%
Last 3 Year	31-Dec-10	11.5193	2.18%
Since Inception	10-May-10	10.0000	5.81%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

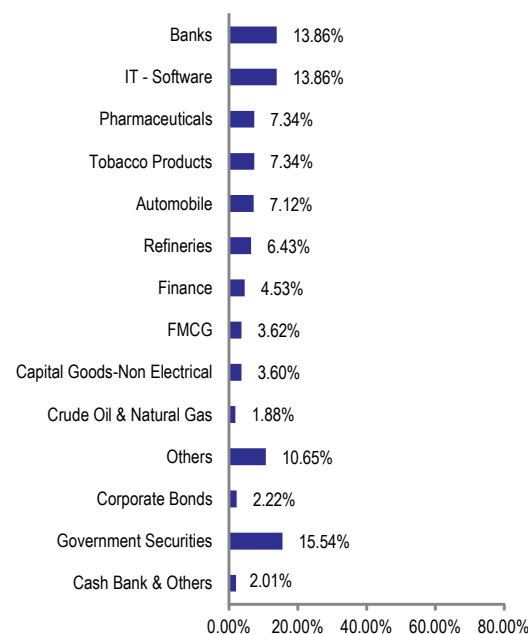
Instrument	Industry/Rating	% Of NAV
Equity		80.23
ITC Ltd.	Tobacco Products	7.34
Infosys Technologies Ltd.	IT - Software	6.95
Reliance Industries Ltd.	Refineries	5.92
HDFC Bank Ltd.	Banks	5.01
ICICI Bank Ltd.	Banks	4.76
Tata Consultancy Services Ltd.	IT - Software	3.96
HDFC Ltd.	Finance	3.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.60
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.97
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.60
HCL Technologies Ltd.	IT - Software	2.49
Hindustan Unilever Ltd.	FMCG	2.47
Tata Motors Ltd.	Automobile	2.32
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.88
Bharti Airtel Ltd.	Telecomm-Service	1.66

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.61
State Bank of India	Banks	1.41
Asian Paints Ltd.	Paints/Varnish	1.40
Axis Bank Ltd.	Banks	1.33
Maruti Suzuki India Ltd.	Automobile	1.21
Hero Motocorp Ltd.	Automobile	1.18
Nestle India Ltd.	FMCG	1.15
Lupin Ltd.	Pharmaceuticals	1.03
Hindalco Industries Ltd.	Non Ferrous Metals	1.02
Ultratech Cement Ltd.	Cement	1.01
Other Equity below 1% corpus		10.35
Government Securities		15.54
8.97% GOI 05-Dec-30	Sovereign	15.54
Corporate Bonds		2.22
9.35% PGC Ltd. 29-Aug-30	AAA	2.22
Cash Bank & Others		2.01
Total		100.00

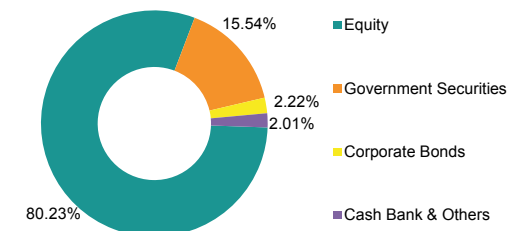
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹11.0638

The Highest Nav recorded on reset date is : ₹11.0688

Benchmark : -

Corpus as on 31 Dec, 13 : ₹29.72 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.5634	4.74%
Last 1 Year	31-Dec-12	10.3438	6.96%
Last 2 Years	30-Dec-11	8.5185	13.96%
Last 3 Years	31-Dec-10	10.3376	2.29%
Since Inception	13-Sep-10	10.0000	3.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

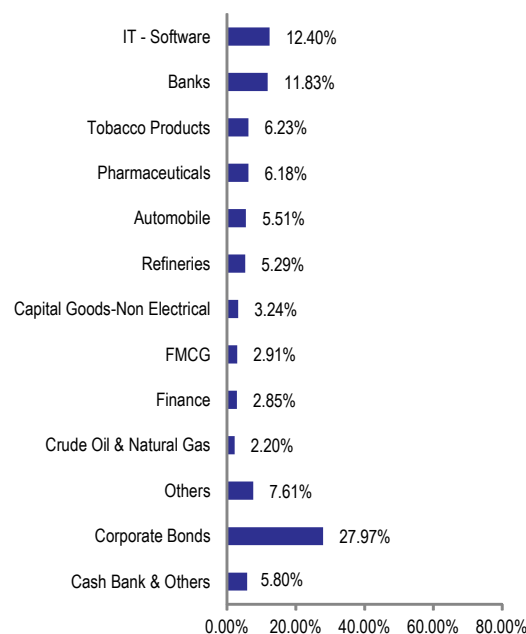
Instrument	Industry/Rating	% Of NAV
Equity		66.24
ITC Ltd.	Tobacco Products	6.23
Infosys Technologies Ltd.	IT - Software	5.69
Reliance Industries Ltd.	Refineries	4.82
HDFC Bank Ltd.	Banks	3.81
ICICI Bank Ltd.	Banks	3.79
Tata Consultancy Services Ltd.	IT - Software	3.65
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.53
HDFC Ltd.	Finance	2.41
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.35
HCL Technologies Ltd.	IT - Software	2.21
Hindustan Unilever Ltd.	FMCG	2.11
Tata Motors Ltd.	Automobile	2.07
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.65
Axis Bank Ltd.	Banks	1.42
State Bank of India	Banks	1.37
Bharti Airtel Ltd.	Telecomm-Service	1.33

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.27
Tata Steel Ltd.	Steel	1.14
Other Equity below 1% corpus		13.14
Corporate Bonds		27.97
9.38% EXIM BANK 29-Sep-21	AAA	4.96
8.95% HDFC Ltd. 19-Oct-20	AAA	4.54
8.65% PFC Ltd. 15-June-20	AAA	4.48
9.61% PFC Ltd. 29-Jun-21	AAA	4.01
9.35% PGC Ltd. 29-Aug-20	AAA	3.31
8.80% REC Ltd. 25-Oct-20	AAA	2.25
9.30% SAIL 25-May-20	AAA	1.65
8.72% SAIL 30-Apr-20	AAA	0.96
9.25% PGC Ltd. 26-Dec-20	AAA	0.82
9.48% REC Ltd. 10-Aug-21	AAA	0.66
8.70% PFC Ltd. 14-May-20	AAA	0.32
Cash Bank & Others		5.80
Total		100.00

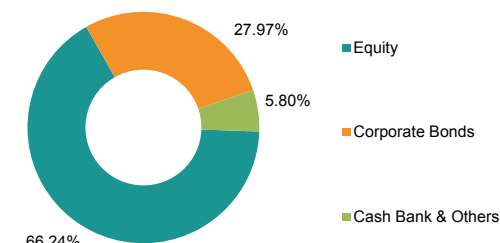
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹11.2046

The Highest Nav recorded on reset date is : ₹11.2195

Benchmark : -

Corpus as on 31 Dec, 13 : ₹7.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.7042	4.67%
Last 1 Year	31-Dec-12	10.4315	7.41%
Last 2 Years	30-Dec-11	8.6744	13.65%
Last 3 Years	31-Dec-10	10.3415	2.71%
Since Inception	13-Sep-10	10.0000	3.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

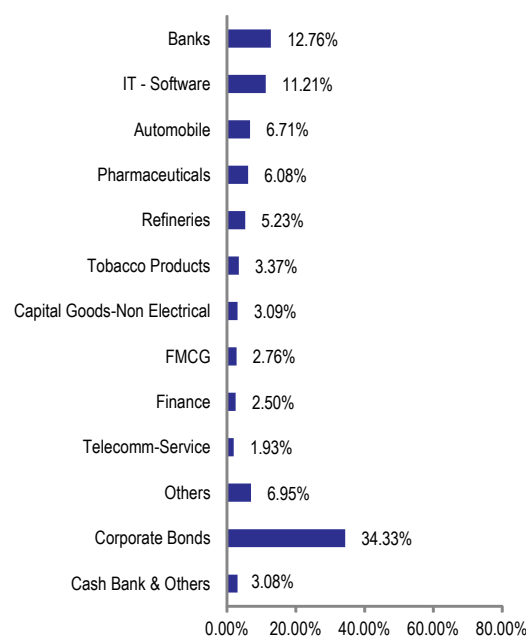
Instrument	Industry/Rating	% Of NAV
Equity		62.59
Infosys Technologies Ltd.	IT - Software	5.71
Reliance Industries Ltd.	Refineries	4.67
HDFC Bank Ltd.	Banks	4.65
ICICI Bank Ltd.	Banks	4.10
Tata Consultancy Services Ltd.	IT - Software	3.84
ITC Ltd.	Tobacco Products	3.37
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.09
Tata Motors Ltd.	Automobile	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.57
HDFC Ltd.	Finance	2.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.16
Hindustan Unilever Ltd.	FMCG	2.07
Bharti Airtel Ltd.	Telecomm-Service	1.93
HCL Technologies Ltd.	IT - Software	1.65
Mahindra and Mahindra Ltd.	Automobile	1.58
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.51

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.17
State Bank of India	Banks	1.16
Maruti Suzuki India Ltd.	Automobile	1.06
Axis Bank Ltd.	Banks	1.02
Asian Paints Ltd.	Paints/Varnish	1.00
Other Equity below 1% corpus		9.07
Corporate Bonds		34.33
9.35% PGC Ltd. 29-Aug-20	AAA	6.44
9.30% SAIL 25-May-20	AAA	6.42
8.95% HDFC Ltd. 19-Oct-20	AAA	5.05
8.75% Reliance Industries Ltd. 07-May-20	AAA	5.01
9.61% PFC Ltd. 29-Jun-21	AAA	3.91
8.70% PFC Ltd. 14-May-20	AAA	3.75
8.80% REC Ltd. 25-Oct-20	AAA	2.51
8.75% SAIL 23-Apr-20	AAA	1.25
Cash Bank & Others		3.08
Total		100.00

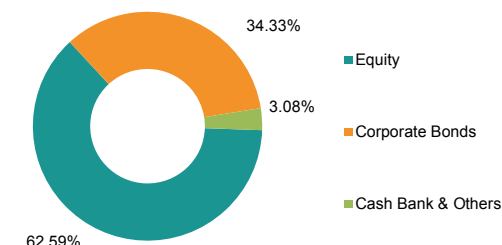
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹11.2038

The Highest Nav recorded on reset date is : ₹11.2011

Benchmark : -

Corpus as on 31 Dec, 13 : ₹24.01 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.6506	5.19%
Last 1 Year	31-Dec-12	10.5205	6.49%
Last 2 Years	30-Dec-11	8.6254	13.97%
Last 3 Years	31-Dec-10	10.3292	2.75%
Since Inception	13-Sep-10	10.0000	3.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

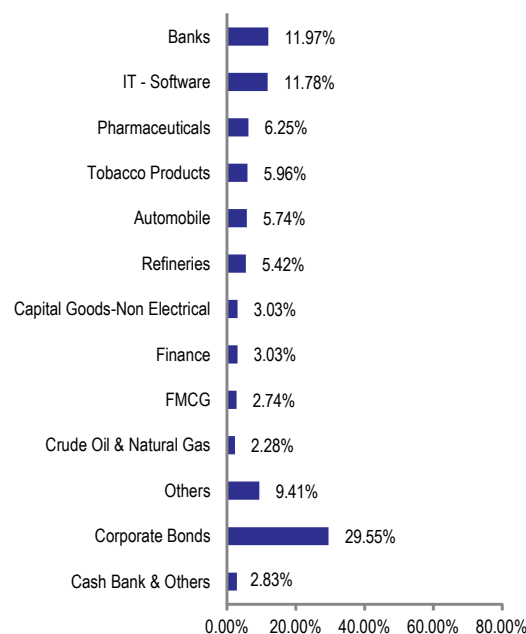
Instrument	Industry/Rating	% Of NAV
Equity		67.61
ITC Ltd.	Tobacco Products	5.96
Infosys Technologies Ltd.	IT - Software	5.59
Reliance Industries Ltd.	Refineries	4.70
HDFC Bank Ltd.	Banks	4.21
ICICI Bank Ltd.	Banks	4.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.03
Tata Consultancy Services Ltd.	IT - Software	2.80
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.61
HCL Technologies Ltd.	IT - Software	2.60
HDFC Ltd.	Finance	2.48
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.22
Tata Motors Ltd.	Automobile	2.19
Hindustan Unilever Ltd.	FMCG	2.02
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.74
Bharti Airtel Ltd.	Telecomm-Service	1.51
Mahindra and Mahindra Ltd.	Automobile	1.42
Axis Bank Ltd.	Banks	1.35
Asian Paints Ltd.	Paints/Varnish	1.22

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.20
State Bank of India	Banks	1.05
Coal India Ltd	Mining & Mineral Products	1.03
Other Equity below 1% corpus		12.59
Corporate Bonds		29.55
9.38% EXIM BANK 29-Sep-21	AAA	4.50
8.95% HDFC Ltd. 19-Oct-20	AAA	4.41
8.65% PFC Ltd. 15-June-20	AAA	4.35
9.61% PFC Ltd. 29-Jun-21	AAA	3.73
9.35% PGC Ltd. 29-Aug-20	AAA	3.27
8.72% SAIL 30-Apr-20	AAA	2.38
9.30% SAIL 25-May-20	AAA	2.04
8.80% REC Ltd. 25-Oct-20	AAA	1.99
9.57% IRFC Ltd. 31-May-21	AAA	1.67
8.93% NTPC Ltd. 19-Jan-21	AAA	0.80
8.70% PFC Ltd. 14-May-20	AAA	0.40
Cash Bank & Others		2.83
Total		100.00

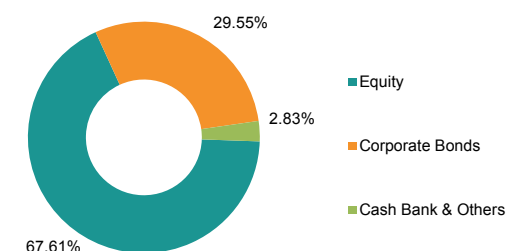
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹11.2172

The Highest Nav recorded on reset date is : ₹11.2284

Benchmark : -

Corpus as on 31 Dec, 13 : ₹3.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.7797	4.06%
Last 1 Year	31-Dec-12	10.5801	6.02%
Last 2 Years	30-Dec-11	8.6088	14.15%
Last 3 Years	31-Dec-10	10.3235	2.81%
Since Inception	13-Sep-10	10.0000	3.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

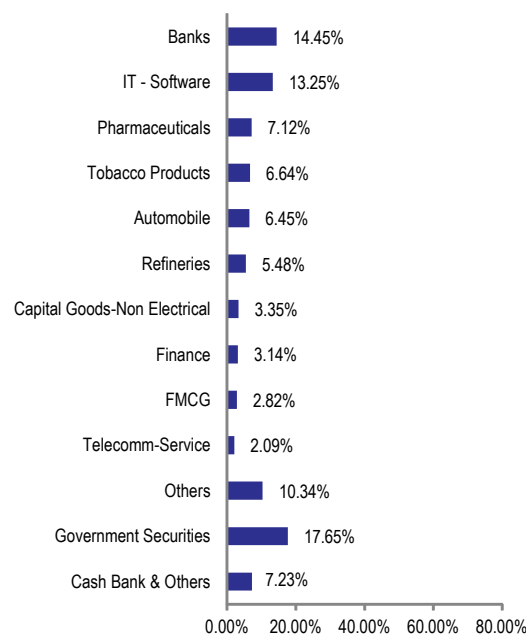
Instrument	Industry/Rating	% Of NAV
Equity		75.12
ITC Ltd.	Tobacco Products	6.64
Infosys Technologies Ltd.	IT - Software	6.45
Reliance Industries Ltd.	Refineries	5.03
HDFC Bank Ltd.	Banks	4.74
ICICI Bank Ltd.	Banks	4.69
Tata Consultancy Services Ltd.	IT - Software	3.40
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.35
HDFC Ltd.	Finance	2.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.74
HCL Technologies Ltd.	IT - Software	2.69
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.52
Bharti Airtel Ltd.	Telecomm-Service	2.09
Hindustan Unilever Ltd.	FMCG	2.07
Mahindra and Mahindra Ltd.	Automobile	2.01
Tata Motors Ltd.	Automobile	1.98
Axis Bank Ltd.	Banks	1.85

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.39
Ultratech Cement Ltd.	Cement	1.36
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.32
IndusInd Bank Ltd.	Banks	1.14
Tata Steel Ltd.	Steel	1.12
Bajaj Auto Ltd.	Automobile	1.11
Kotak Mahindra Bank Ltd.	Banks	1.04
State Bank of India	Banks	1.01
Other Equity below 1% corpus		10.57
Government Securities		17.65
6.90% GOI 04-Feb-26	Sovereign	7.09
8.20% GOI 24-Sep-25	Sovereign	5.28
7.95% GOI 18-Jan-25	Sovereign	3.85
9.15% GOI 14-Nov-24	Sovereign	1.43
Cash Bank & Others		7.23
Total		100.00

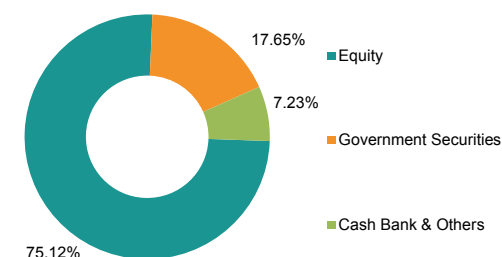
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Dec, 13 : ₹11.2254

The Highest Nav recorded on reset date is : ₹11.2561

Benchmark : -

Corpus as on 31 Dec, 13 : ₹0.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.7763	4.17%
Last 1 Year	31-Dec-12	10.5609	6.29%
Last 2 Year	30-Dec-11	8.5465	14.61%
Last 3 Year	31-Dec-10	10.3875	2.62%
Since Inception	13-Sep-10	10.0000	3.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

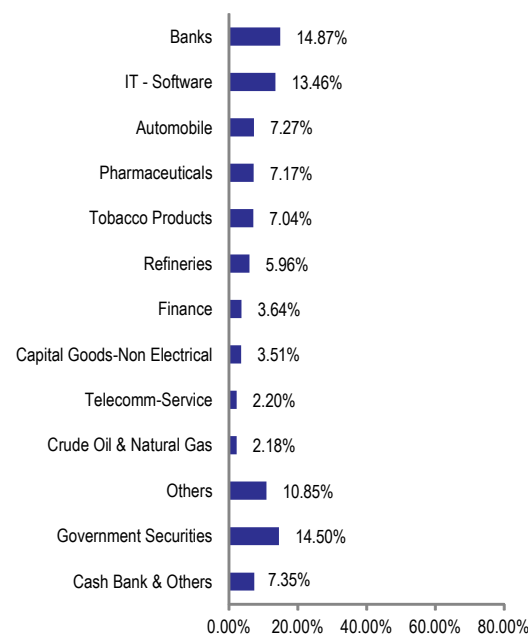
Instrument	Industry/Rating	% Of NAV
Equity		78.15
ITC Ltd.	Tobacco Products	7.04
Infosys Technologies Ltd.	IT - Software	6.95
Reliance Industries Ltd.	Refineries	5.35
HDFC Bank Ltd.	Banks	5.13
ICICI Bank Ltd.	Banks	4.75
Tata Consultancy Services Ltd.	IT - Software	3.75
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.51
HDFC Ltd.	Finance	3.17
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.94
Tata Motors Ltd.	Automobile	2.63
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.53
Bharti Airtel Ltd.	Telecomm-Service	2.20
Hindustan Unilever Ltd.	FMCG	2.09
Axis Bank Ltd.	Banks	1.73
HCL Technologies Ltd.	IT - Software	1.68

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.54
Asian Paints Ltd.	Paints/Varnish	1.47
Maruti Suzuki India Ltd.	Automobile	1.29
Bajaj Auto Ltd.	Automobile	1.27
Mahindra and Mahindra Ltd.	Automobile	1.26
State Bank of India	Banks	1.17
Tata Steel Ltd.	Steel	1.13
IndusInd Bank Ltd.	Banks	1.12
Wipro Ltd.	IT - Software	1.08
Hindalco Industries Ltd.	Non Ferrous Metals	1.02
Other Equity below 1% corpus		10.37
Government Securities		14.50
8.97% GOI 05-Dec-30	Sovereign	12.67
8.28% GOI 15-Feb-32	Sovereign	1.83
Cash Bank & Others		7.35
Total		100.00

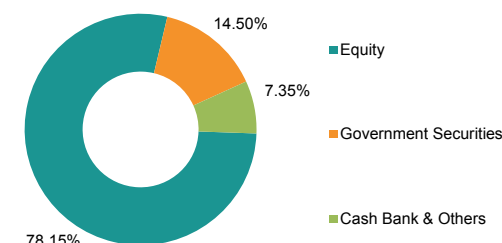
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 31 Dec, 13 : ₹11.5216

The Highest Nav recorded on reset date is : ₹11.5540

Benchmark : -

Corpus as on 31 Dec, 13 : ₹43.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	10.9619	5.11%
Last 1 Year	31-Dec-12	10.6987	7.69%
Last 2 Year	30-Dec-11	8.6924	15.13%
Since Inception	10-May-11	10.0000	5.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

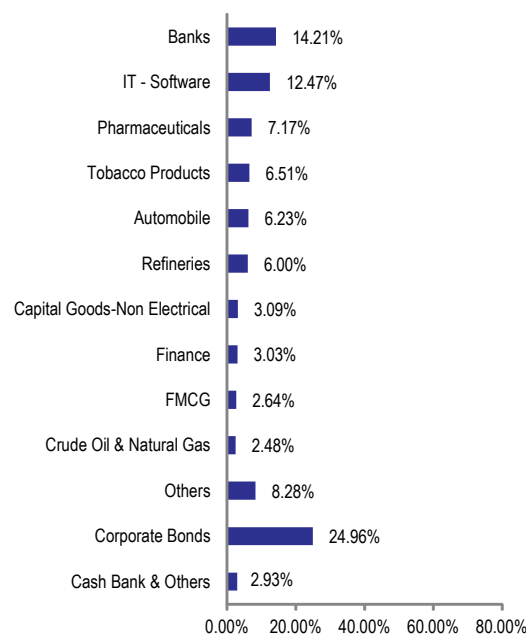
Instrument	Industry/Rating	% Of NAV
Equity		72.11
ITC Ltd.	Tobacco Products	6.51
Infosys Technologies Ltd.	IT - Software	6.04
Reliance Industries Ltd.	Refineries	5.28
HDFC Bank Ltd.	Banks	4.85
ICICI Bank Ltd.	Banks	4.70
Tata Consultancy Services Ltd.	IT - Software	3.51
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.09
HDFC Ltd.	Finance	2.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.75
Hindustan Unilever Ltd.	FMCG	2.64
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.52
HCL Technologies Ltd.	IT - Software	2.33
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.74
Bharti Airtel Ltd.	Telecomm-Service	1.68
Tata Motors Ltd.	Automobile	1.63
Mahindra and Mahindra Ltd.	Automobile	1.55

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.43
Axis Bank Ltd.	Banks	1.35
Bajaj Auto Ltd.	Automobile	1.32
Maruti Suzuki India Ltd.	Automobile	1.22
Lupin Ltd.	Pharmaceuticals	1.05
IndusInd Bank Ltd.	Banks	1.05
Asian Paints Ltd.	Paints/Varnish	1.02
Other Equity below 1% corpus		10.10
Corporate Bonds		24.96
9.48% REC Ltd. 10-Aug-21	AAA	8.44
9.61% PFC Ltd. 29-Jun-21	AAA	4.60
9.30% SAIL 25-May-21	AAA	4.52
9.30% PGC Ltd. 28-Jun-21	AAA	2.83
9.64% PGC Ltd. 31-May-20	AAA	2.30
9.38% EXIM BANK 29-Sep-21	AAA	2.27
Cash Bank & Others		2.93
Total		100.00

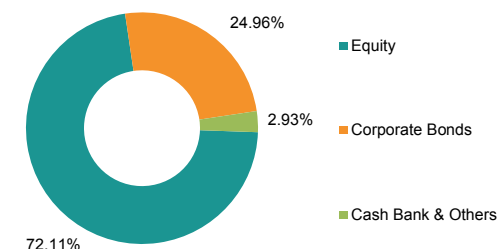
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Dec, 13 : ₹12.4185

The Highest Nav recorded on reset date is : ₹12.4458

Benchmark : -

Corpus as on 31 Dec, 13 : ₹22.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.8470	4.82%
Last 1 Year	31-Dec-12	11.5993	7.06%
Last 2 Year	30-Dec-11	9.2982	15.57%
Since Inception	10-Oct-11	10.0000	10.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

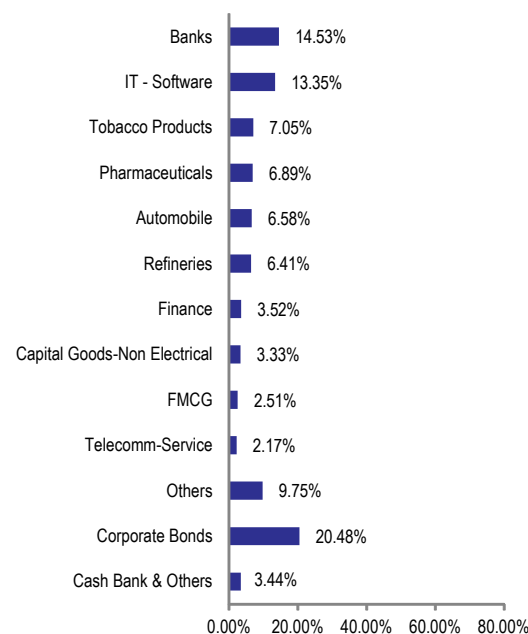
Instrument	Industry/Rating	% Of NAV
Equity		76.08
ITC Ltd.	Tobacco Products	7.05
Infosys Technologies Ltd.	IT - Software	6.64
Reliance Industries Ltd.	Refineries	5.88
HDFC Bank Ltd.	Banks	4.97
ICICI Bank Ltd.	Banks	4.62
Tata Consultancy Services Ltd.	IT - Software	3.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.33
HDFC Ltd.	Finance	3.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.36
Bharti Airtel Ltd.	Telecomm-Service	2.17
HCL Technologies Ltd.	IT - Software	2.07
Tata Motors Ltd.	Automobile	1.98
Hindustan Unilever Ltd.	FMCG	1.87
Axis Bank Ltd.	Banks	1.82
Mahindra and Mahindra Ltd.	Automobile	1.78

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.61
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.39
Bajaj Auto Ltd.	Automobile	1.17
Ultratech Cement Ltd.	Cement	1.16
Kotak Mahindra Bank Ltd.	Banks	1.12
Tata Steel Ltd.	Steel	1.11
State Bank of India	Banks	1.08
Other Equity below 1% corpus		11.46
Corporate Bonds		20.48
9.38% EXIM BANK 29-Sep-21	AAA	5.59
9.48% REC Ltd. 10-Aug-21	AAA	5.19
9.61% PFC Ltd. 29-Jun-21	AAA	3.92
9.30% PGC Ltd. 28-Jun-21	AAA	3.21
9.25% PGC Ltd. 26-Dec-20	AAA	2.14
9.30% SAIL 25-May-21	AAA	0.43
Cash Bank & Others		3.44
Total		100.00

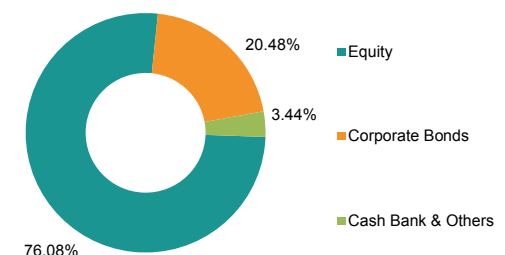
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Dec, 13 : ₹11.9071

The Highest Nav recorded on reset date is : ₹11.9277

Benchmark : -

Corpus as on 31 Dec, 13 : ₹22.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	28-Jun-13	11.2996	5.38%
Last 1 Year	31-Dec-12	11.1335	6.95%
Since Inception	10-Feb-12	10.0000	9.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

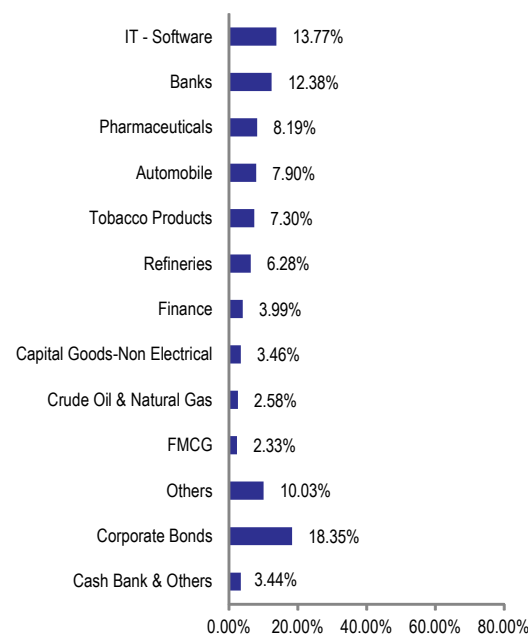
Instrument	Industry/Rating	% Of NAV
Equity		78.21
ITC Ltd.	Tobacco Products	7.30
Infosys Technologies Ltd.	IT - Software	7.11
Reliance Industries Ltd.	Refineries	5.48
HDFC Bank Ltd.	Banks	4.38
ICICI Bank Ltd.	Banks	4.08
Tata Consultancy Services Ltd.	IT - Software	3.91
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.46
HDFC Ltd.	Finance	3.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.88
HCL Technologies Ltd.	IT - Software	2.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.65
Tata Motors Ltd.	Automobile	2.56
Hindustan Unilever Ltd.	FMCG	2.33
Mahindra and Mahindra Ltd.	Automobile	2.14
Bharti Airtel Ltd.	Telecomm-Service	1.95
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.70
Asian Paints Ltd.	Paints/Varnish	1.50

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.37
Titan Industries Ltd.	Consumer Durables	1.04
Hero Motocorp Ltd.	Automobile	1.03
Axis Bank Ltd.	Banks	1.03
Hindalco Industries Ltd.	Non Ferrous Metals	1.03
Other Equity below 1% corpus		13.29
Corporate Bonds		18.35
9.48% REC Ltd. 10-Aug-21	AAA	7.61
9.38% EXIM BANK 29-Sep-21	AAA	6.68
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.73
8.93% NTPC Ltd. 19-Jan-21	AAA	0.87
9.25% PGC Ltd. 26-Dec-20	AAA	0.55
9.57% IRFC Ltd. 31-May-21	AAA	0.46
9.30% SAIL 25-May-21	AAA	0.44
Cash Bank & Others		3.44
Total		100.00

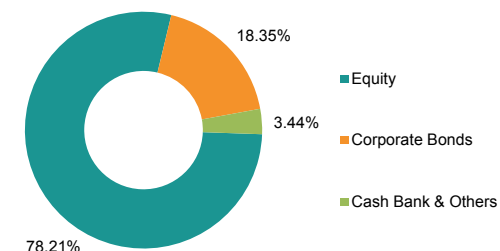
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 31 Dec, 13 : ₹28.4458

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Dec, 13 : ₹124.72 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

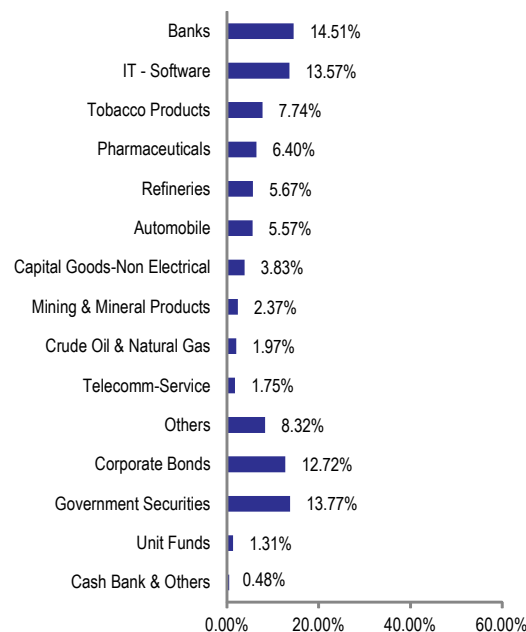
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	26.8226	6.05%	5.33%
Last 1 Year	31-Dec-12	26.7267	6.43%	7.16%
Last 2 Years	30-Dec-11	21.8482	14.10%	13.37%
Last 3 Years	31-Dec-10	26.9155	1.86%	3.02%
Last 4 Years	31-Dec-09	23.6650	4.71%	5.39%
Last 5 Years	31-Dec-08	16.5140	11.49%	13.05%
Since Inception	02-Mar-04	10.0000	11.21%	10.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

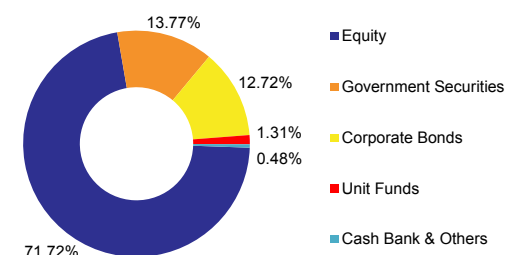
Instrument	Industry/Rating	% Of NAV
Equity		71.72
ITC Ltd.	Tobacco Products	7.74
Infosys Technologies Ltd.	IT - Software	6.93
HDFC Bank Ltd.	Banks	6.59
Reliance Industries Ltd.	Refineries	5.67
ICICI Bank Ltd.	Banks	5.17
Tata Consultancy Services Ltd.	IT - Software	5.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.68
Tata Motors Ltd.	Automobile	2.96
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.97
Bharti Airtel Ltd.	Telecomm-Service	1.75
Tata Steel Ltd.	Steel	1.71
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.56
IndusInd Bank Ltd.	Banks	1.48
Mahindra and Mahindra Ltd.	Automobile	1.48
Nestle India Ltd.	FMCG	1.48
Asian Paints Ltd.	Paints/Varnish	1.38
State Bank of India	Banks	1.28
Cipla Ltd.	Pharmaceuticals	1.16
Bajaj Auto Ltd.	Automobile	1.14
Exide Industries Ltd.	Auto Ancillaries	1.12
Tech Mahindra Ltd.	IT - Software	1.03
Other Equity below 1% corpus		5.56

Sector Allocation



Instrument	Industry/Rating	% Of NAV
Government Securities		13.77
8.79% GOI 08-Nov-21	Sovereign	7.18
8.12% GOI 10-Dec-20	Sovereign	2.29
8.20% GOI 24-Sep-25	Sovereign	2.23
9.15% GOI 14-Nov-24	Sovereign	1.83
7.61% GOI 07-Mar-15	Sovereign	0.23
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		12.72
7.60% HDFC Ltd. 21-Dec-17	AAA	3.01
8.48% NHA 22-Nov-28	AAA	2.05
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.17
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.04
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.81
8.35% PFC Ltd. 15-May-16	AAA	0.78
8.19% IRFC Ltd. 27-Apr-19	AAA	0.76
9.70% GE Shipping 18-Jan-23	AAA	0.64
8.40% HDFC Ltd. 08-Dec-14	AAA	0.63
8.35% HDFC Ltd. 19-Jul-15	AAA	0.39
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.30
9.61% PFC Ltd. 29-Jun-21	AAA	0.24
Unit Funds		1.31
Axis Liquid Fund - Direct Plan - Growth Option		1.31
Cash Bank & Others		0.48
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, December 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 31 Dec, 13 : ₹23.9284

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Dec, 13 : ₹36.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	28-Jun-13	23.0539	3.79%	2.61%
Last 1 Year	31-Dec-12	22.6216	5.78%	5.86%
Last 2 Years	30-Dec-11	19.0825	11.98%	10.74%
Last 3 Years	31-Dec-10	21.4828	3.66%	4.42%
Last 4 Years	31-Dec-09	19.3860	5.40%	5.71%
Last 5 Years	31-Dec-08	15.0180	9.76%	10.22%
Since Inception	02-Mar-04	10.0000	9.27%	8.83%

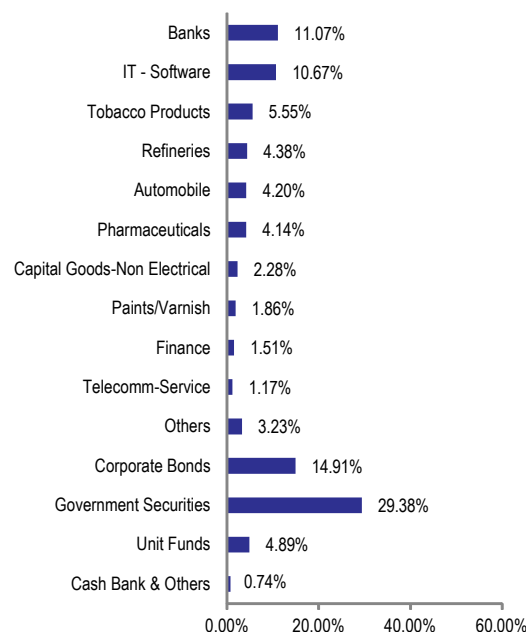
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

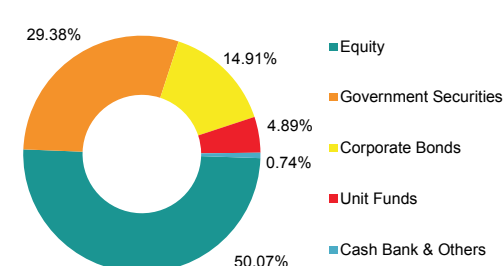
Instrument	Industry/Rating	% Of NAV
Equity		50.07
ITC Ltd.	Tobacco Products	5.55
Infosys Technologies Ltd.	IT - Software	4.74
ICICI Bank Ltd.	Banks	4.48
Reliance Industries Ltd.	Refineries	4.38
Tata Consultancy Services Ltd.	IT - Software	4.16
HDFC Bank Ltd.	Banks	4.16
Tata Motors Ltd.	Automobile	2.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.31
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.28
Asian Paints Ltd.	Paints/Varnish	1.86
HDFC Ltd.	Finance	1.51
Mahindra and Mahindra Ltd.	Automobile	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.17
Tata Steel Ltd.	Steel	1.15
State Bank of India	Banks	1.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.02
HCL Technologies Ltd.	IT - Software	1.01
Other Equity below 1% corpus		4.45
Government Securities		29.38
8.79% GOI 08-Nov-21	Sovereign	17.03
9.15% GOI 14-Nov-24	Sovereign	3.09
7.28% GOI 03-Jun-19	Sovereign	2.53

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	2.52
8.28% GOI 21-Sep-27	Sovereign	2.52
8.83% GOI 12-Dec-41	Sovereign	1.30
7.61% GOI 07-Mar-15	Sovereign	0.37
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		14.91
9.57% IRFC Ltd. 31-May-21	AAA	4.10
7.60% HDFC Ltd. 21-Dec-17	AAA	2.55
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.81
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.62
9.70% GE Shipping 18-Jan-23	AAA	1.09
8.40% HDFC Ltd. 08-Dec-14	AAA	1.08
8.84% NTPC Ltd. 04-Oct-22	AAA	0.77
8.35% HDFC Ltd. 19-Jul-15	AAA	0.53
9.64% PGC Ltd. 31-May-16	AAA	0.34
9.64% PGC Ltd. 31-May-18	AAA	0.34
9.64% PGC Ltd. 31-May-21	AAA	0.34
9.20% PGC Ltd. 12-Mar-15	AAA	0.34
Unit Funds		4.89
Axis Liquid Fund - Direct Plan - Growth Option		4.46
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.43
Cash Bank & Others		0.74
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Call on our toll free no.
1800 267 9966
or helpline no.
1860 266 9966 (local charges apply)



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or to get the summary of all
short codes within 2 minutes,
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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Fund Manager
Rajeev Tewari	Fund Manager
Jayanth Udupa	Fund Manager
Nitin Bansal	Analyst
Cheenu Gupta	Analyst
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
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10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns
11. Insurance is the subject matter of the solicitation.

Tata AIA Life Insurance Company Ltd. (Reg. No. 110)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
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Unique Reference Number: L&C/Advt/2014/Jan/019