

Fund Assure

Investment Report, February 2015



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of February 2015 saw the benchmark index BSE Sensex and CNX Nifty gain a modest 0.61% and 1.06% respectively. The Mid-cap index, CNX Mid-cap shed 0.05% during the same period.

On the global front, the minutes of the US Federal reserve (Fed) and congressional testimony by the Fed chairperson Janet Yellen revealed a continued dovish tone to monetary policy as inflation in the US continued to be low. In the Euro zone, Greece managed to reach an agreement with the European Central Bank, European Union and International Monetary Fund to extend their funding by four months, averting a near term crisis. This gives some time for negotiations on the reforms and austerity measures which need to be implemented by Greece to secure a long term bailout package.

On the domestic front, the Union budget focused on enabling growth oriented policies even as the government relaxed the fiscal deficit target to 3.9% of GDP in FY 2016. In a major development, the government implemented the recommendations of the Fourteenth Finance Commission (FFC), which entail 42% of the divisible pool of gross taxation revenues for states as against the 32% earlier. Thus, the central government's net taxation revenues in FY 2016 is budgeted higher by just 1.3% year on year compared to FY 2015 revised estimates due to its lower share in central taxes. Consequently, there has been a modest 6% increase in overall expenditure and 1% decline in plan expenditure budgeted for FY2016 as against the FY2015 revised estimates.

The Union budget has laid a credible roadmap for critical reforms around fiscal consolidation over the next three years and attempted to increase the ease of doing business as well as encouraged higher financial savings. The commitment to implementation of Goods & Services Tax (GST) and Direct Benefit Transfers and simplifying the tax structure are the key fiscal reforms. "Plug and play" mode for faster progress in big ticket infrastructure projects, revamping bankruptcy laws and remodeling Public private partnership (PPP) contracts are seen as key initiatives aimed at increasing the ease of doing business. Innovative attempts have been made to encourage financial savings in pension schemes and monetize gold holdings. The budget proposed a phased reduction in corporate tax rate to 25% over the next 4 years from the current 30% to improve India's competitiveness as an investment destination. The government also highlighted the medium term plan for skilling youth and helping job creation through revival of growth and investment.

The Economic survey 2015 reiterated the need to boost public investment in order to lead the capex cycle as the private capex cycle has been constrained owing to debt overhang in infrastructure and stress in the public sector bank balance sheets. The survey suggested channelizing the benefits of subsidy reduction, higher disinvestment proceeds and additional tax revenue gains from excise hike in petroleum products towards public investment. These views have found expression in the Union budget where the government has increased allocation in the key sectors of roads, railways and urban infrastructure.

The RBI has nudged the repo rate downwards by 25 bps to 7.5% by acting outside the policy review cycle in response to the quality of the fiscal consolidation in the Union budget. The RBI stated that there were many important and valuable structural reforms embedded in the budget, which would help improve supply over the medium term even though the postponement of fiscal consolidation to the 3% target by one year would add to aggregate demand and was a near term concern.

HSBC's India manufacturing PMI in February fell to a 5 month low at 51.2 as against 52.9 in January, as both output and new orders decelerated further even as new export orders grew at a robust pace. Meanwhile, inflationary pressures continued their downward trend as input prices and output prices eased further.

The advance real GDP estimates at market price for FY2015 showed an uptick of 7.4% from 6.9% in FY2014 and 5.1% in FY2013 as per the new base and methodology.

January trade deficit narrowed to an eleven month low of USD 8.3 bn from USD9.4 bn in the prior month, helped by sharp fall in oil import bill. Exports contracted by 11.2% year on year while imports contracted by 11.4% year on year.

The Consumer Price Index (CPI) inflation for January 2015 came in at 5.1% year on year under the new series, lower than the market expectation of around 5.5%. WPI inflation for the month of January also surprised on the downside, contracting 0.39% from a positive 0.11% in the prior month. A downward bias in January CPI inflation level, negative WPI inflation print in January as well as downward revision in previous reading of CPI and WPI inflation augur well for further rate action from the RBI in the medium term.

In the near term, the markets would be factoring in the impact of the Union budget as well as the RBI's repo rate cut in response to the quality of the government's fiscal consolidation. We believe that the equity markets continue to offer the comfort of reasonable valuations for a long-term investor with a 3-5 year view.

Team Investment



Market Outlook - Debt

Fund Assure, Investment Report, February 2015

Debt market in the month of February 2015 saw the 10 year Government security (G-sec) close the month at 7.72% levels, hardening by 3 bps from the January levels. The muted performance of the benchmark 10 year G-sec did not reflect the positive sentiments seen in the G-sec market over the month of February as the market was in anticipation of the issuance of the new 10 year government security. On the corporate bond side, the 10 year AAA corporate bonds closed the month at around 8.27% levels, hardening by 3 bps over the month. The foreign portfolio investors (FPIs) have bought Indian debt to the tune of USD 1.7 bn in the month of February 2015 taking the cumulative purchase to around USD 5.5 bn in the first two months of the calendar year 2015.

In a landmark event expected to shape the Indian fixed income market in the long term, the RBI and the government have finalized the monetary policy framework, where the CPI inflation target has been set at 4% (+/-) 2% for FY2017 and beyond after aiming to bring inflation below 6% by January 2016. The RBI, every six months, shall publish documents explaining the sources of inflation and the inflation forecasts for a period of 6-18 months from publication of the document. The framework details that the RBI will have failed to meet the inflation target either if inflation is more than 6%, or if inflation is less than 2% for three consecutive quarters in FY2016 and subsequent years. The framework mandates the RBI to report to the central government the reasons for failure to achieve target, remedial action proposed to be taken by the RBI and estimate of time period within which the target would be achieved pursuant to timely implementation of the proposed remedial actions if the RBI fails to meet the inflation target.

The government has expressed its intention to amend the RBI Act, in order to provide for a Monetary Policy Committee to formalize inflation targeting. In addition, it announced the creation of a public debt management agency, bringing external

and domestic borrowings under one roof for better coordination. The government's net borrowing in FY 2016 is estimated at ₹4,564 bn, around FY 2015 levels.

The pro-growth budget committed to high quality fiscal consolidation over the next three years is expected to form a backdrop for sustained easing in interest rates over the next fiscal. The RBI has nudged the repo rate downwards by 25 bps to 7.5% by acting outside the policy review cycle in response to the quality of the fiscal consolidation in the Union budget.

The RBI stated that the need to act outside the policy review cycle was prompted by two factors: First, while the next bi-monthly policy statement would be issued on April 7th, 2015 the still weak state of certain sectors of the economy as well as the global trend towards easing suggested that any policy action should be anticipatory once sufficient data support the policy stance. Second, with the release of the agreement on the monetary policy framework, it was appropriate for the RBI to offer guidance on how it will implement the mandate.

Going forward, the RBI will seek to bring the inflation rate to the mid-point of the band of 4 +/- 2 % provided for in the agreement, i.e., to 4% by the end of a two year period starting fiscal year 2016-17.

The guidance on policy action given in the fifth Bi-monthly monetary policy statement of December 2014 was kept largely unchanged. The RBI stated that further monetary actions will be conditioned by incoming data, especially on the easing of supply constraints, improved availability of key inputs such as power, land, minerals and infrastructure, continuing progress on high-quality fiscal consolidation, the pass through of past rate cuts into lending rates, the monsoon outturn and developments in the international environment.

The bond markets have reacted positively to the repo rate cut as well as the guidance from the RBI.

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, February 2015

The month of February 2015 saw the benchmark index BSE Sensex and CNX Nifty gain a modest 0.61% and 1.06% respectively. The Mid-cap index, CNX Mid-cap shed 0.05% during the same period.

FIIIs were net buyers with inflows of around USD 1.1 bn in the month of February 2015 and the DIIs were net buyers to the tune of around USD 0.4 bn, with insurance companies' net sellers of around USD 0.15 bn and domestic mutual funds, net buyers to the extent of around USD 0.54 bn over the same period. FIIIs have bought Indian equities to the tune of USD 4 bn in the first two months of the calendar year even as the DIIs have been net sellers of around USD 0.9 bn in the same period, with insurance companies selling around USD 1.6 bn even as domestic mutual funds bought around USD 0.7 bn.

The third quarter FY 2015 earnings season has been subpar with the improving macro situation not flowing through into corporate earnings. The results largely signaled weak revenue growth and the continued asset quality pressures in the financial system. Aggregate PAT of companies making up the BSE Sensex contracted 0.7% year on year even as aggregate Sensex EBITDA margins missed market estimates to remain flat on a year on year basis. Companies linked to consumption and exports fared relatively better even as revenue growth for domestic investment linked sectors and commodity sectors remained weak.

The Union budget provided a much needed boost to the infrastructure sector through robust allocation, predominantly to the railways and roads and provided a roadmap for higher spending in the power sector, especially in renewable energy. The roads sector saw the outlay in the budget increasing by 54% year on year in FY 2016. The Railway budget outlined a 5-year plan targeting aggressive investments of ₹8.5tn. The plan outlay for FY2016 has been budgeted at ₹1.0 tn, 52% higher than the outlay for FY2015 revised estimates.

The capex cycle is expected to be driven by state owned companies with the government augmenting fund availability by announcing setting up of the National Investment and Infrastructure Fund (NIIF), which will leverage an annual ₹200bn contribution for investments in infra projects. In addition, tax-free infrastructure bonds for projects in the rail, road and irrigation sectors have also been introduced.

There were a slew of proposals to boost sentiment by easing policy bottlenecks and promoting a positive investment climate. In an effort to address the issue of non-performing loans, the government proposed to create a new bankruptcy law to replace the Sick Industrial Companies Act and the Board for Industrial and Financial Reconstruction.

In a welcome move, the finance ministry deferred the applicability of General Anti Avoidance Rule (GAAR) by two years and clarified that when implemented, GAAR would apply prospectively to investments made on or after April 2017.

In the Union budget, the finance minister announced key changes in the tax laws governing Real Estate Investment Trusts (REITs) in India which include exemption of capital gains tax on listing of REIT units by the sponsor, and pass through status for rental income arising to the REIT from property directly held by it.

The Union budget proposed to introduce a gold monetization scheme to bring in efficiency in gold consumption, encourage a shift from physical to financial assets as well as moderate gold imports. The government seeks to facilitate the Indian households in monetizing its large gold holdings estimated at 20,000 tons.

The first round of coal block bidding has been completed for 18 mines and the state governments are expected to get revenues of ₹1.1tn over the next 30 years. The aggressive bidding in the first round of auctions for coal mines clearly indicates that the companies have given priority to long-term coal supply over near term pricing issues.

The announcements in the Union budget to kick start public spend; simplify tax laws as well as improve the investment climate have been well received by the global investors. Focus now shifts to the legislative agenda of the government, especially the important economic bills which need to be passed in the budget session of the parliament. A productive budget session could act as a near term catalyst to sustain the investor sentiment.

Going forward, the transmission of rate cuts by the banks will be a positive for domestic consumption as well as a tailwind for corporate earnings. We believe that the equity markets continue to offer comfort of reasonable valuations for a long-term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 28 Feb, 15 : ₹51.9168

Benchmark : S&P BSE Sensex - 100%

Corpus as on 28 Feb, 15 : ₹1,971.43 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

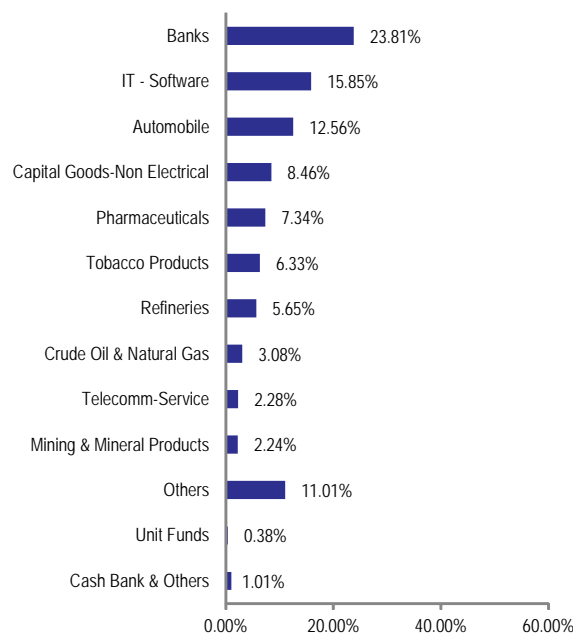
Instrument	Industry/Rating	% Of NAV
Equity		98.61
HDFC Bank Ltd.	Banks	9.51
Infosys Technologies Ltd.	IT - Software	8.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	8.21
ITC Ltd.	Tobacco Products	6.33
Tata Consultancy Services Ltd.	IT - Software	6.11
Tata Motors Ltd.	Automobile	6.02
ICICI Bank Ltd.	Banks	5.27
Reliance Industries Ltd.	Refineries	4.61
Axis Bank Ltd.	Banks	4.53
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.93
State Bank of India	Banks	3.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.53
Maruti Suzuki India Ltd.	Automobile	2.18
Mahindra and Mahindra Ltd.	Automobile	2.06
Asian Paints Ltd.	Paints/Varnish	2.04
Other Equity		23.03
Unit Funds		0.38
JP Morgan India Liquid Fund - Super Institutional Plan - Growth Option		0.38
Cash Bank & Others		1.01
Total		100.00

Fund Performance

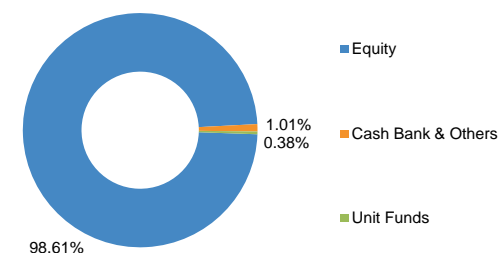
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	50.4307	28693.99	2.95%	2.33%
Last 6 Months	28-Aug-14	47.0457	26638.11	10.35%	10.22%
Last 1 Year	28-Feb-14	37.2109	21120.12	39.52%	39.02%
Last 2 Years	28-Feb-13	32.7273	18861.54	25.95%	24.77%
Last 3 Years	29-Feb-12	30.7411	17752.68	19.09%	18.26%
Last 4 Years	28-Feb-11	31.4267	17823.40	13.37%	13.29%
Last 5 Years	26-Feb-10	28.6775	16429.55	12.60%	12.31%
Since Inception	02-Mar-04	10.0000	5823.17	16.15%	15.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 28 Feb, 15 : ₹31.3820

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 28 Feb, 15 : ₹2,171.13 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

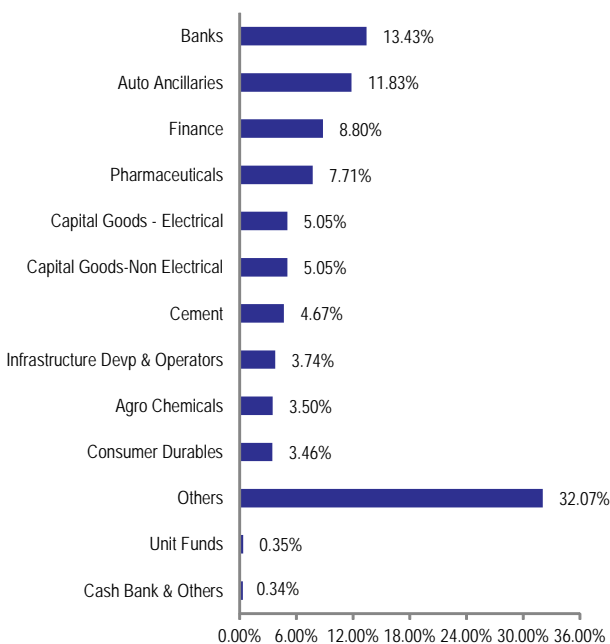
Instrument	Industry/Rating	% Of NAV
Equity		99.31
WABCO India Ltd.	Auto Ancillaries	4.34
Yes Bank Ltd.	Banks	3.96
Shree Cements Ltd.	Cement	3.54
Bosch Ltd.	Auto Ancillaries	3.12
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.10
Page Industries Ltd.	Textiles	3.06
Eicher Motors Ltd.	Automobile	2.87
ALA Engineering Ltd.	Miscellaneous	2.61
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	2.48
Bharat Electronics Ltd.	Consumer Durables	2.30
Bharti Infratel Limited	Telecomm-Service	2.26
United Phosphorous Ltd.	Agro Chemicals	2.26
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	2.26
Bajaj Finance Ltd.	Finance	2.10
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.02
Other Equity		57.03
Unit Funds		0.35
JP Morgan India Liquid Fund - Super Institutional Plan - Growth Option		0.35
Cash Bank & Others		0.34
Total		100.00

Fund Performance

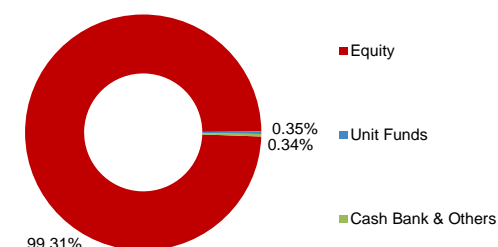
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	28.1491	12389.25	11.48%	5.88%
Last 6 Months	28-Aug-14	24.1727	11114.05	29.82%	18.03%
Last 1 Year	28-Feb-14	16.8065	7805.25	86.73%	68.06%
Last 2 Years	28-Feb-13	14.7890	7540.35	45.67%	31.90%
Last 3 Years	29-Feb-12	13.3025	7705.60	33.12%	19.40%
Last 4 Years	28-Feb-11	12.6396	7370.10	25.53%	15.50%
Last 5 Years	26-Feb-10	11.9147	7167.25	21.37%	12.85%
Since Inception	08-Jan-07	10.0000	5156.45	15.07%	12.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 28 Feb, 15 : ₹19.1285

Benchmark : CNX Nifty-100%

Corpus as on 28 Feb, 15 : ₹1,029.38 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

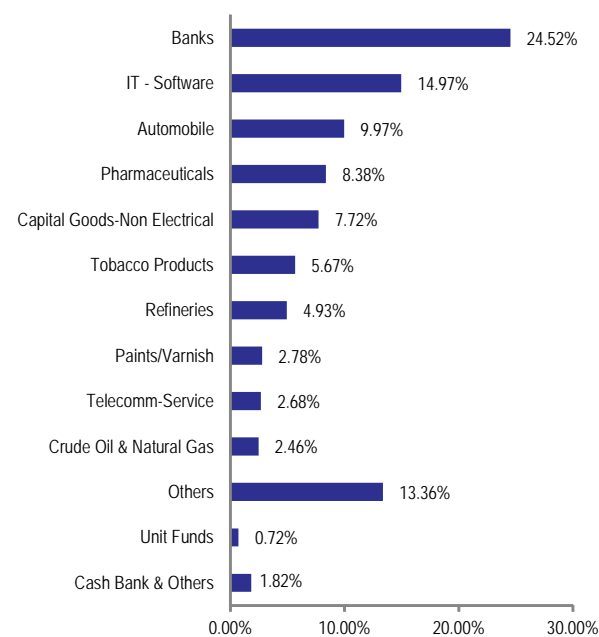
Instrument	Industry/Rating	% Of NAV
Equity		97.46
HDFC Bank Ltd.	Banks	8.27
Infosys Technologies Ltd.	IT - Software	7.25
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.25
ICICI Bank Ltd.	Banks	6.11
ITC Ltd.	Tobacco Products	5.67
Axis Bank Ltd.	Banks	4.93
Tata Consultancy Services Ltd.	IT - Software	4.75
Tata Motors Ltd.	Automobile	4.44
Reliance Industries Ltd.	Refineries	3.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.81
State Bank of India	Banks	2.93
Asian Paints Ltd.	Paints/Varnish	2.78
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.87
IndusInd Bank Ltd.	Banks	1.78
Bharti Airtel Ltd.	Telecomm-Service	1.77
Other Equity		29.86
Unit Funds		0.72
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		0.72
Cash Bank & Others		1.82
Total		100.00

Fund Performance

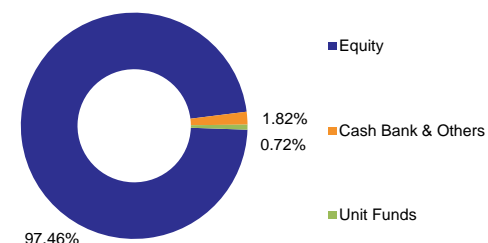
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	18.3245	8588.25	4.39%	3.65%
Last 6 Months	28-Aug-14	16.8905	7954.35	13.25%	11.91%
Last 1 Year	28-Feb-14	13.2557	6276.95	44.30%	41.82%
Last 2 Years	28-Feb-13	11.4758	5693.05	29.11%	25.05%
Last 3 Years	29-Feb-12	10.6256	5385.20	21.65%	18.24%
Last 4 Years	28-Feb-11	10.5701	5333.25	15.98%	13.66%
Last 5 Years	26-Feb-10	9.5500	4922.30	14.90%	12.58%
Since Inception	07-Jan-08	10.0000	6279.10	9.50%	5.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 28 Feb, 15 : ₹21.1327

Benchmark : CNX Nifty-100%

Corpus as on 28 Feb, 15 : ₹203.92 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

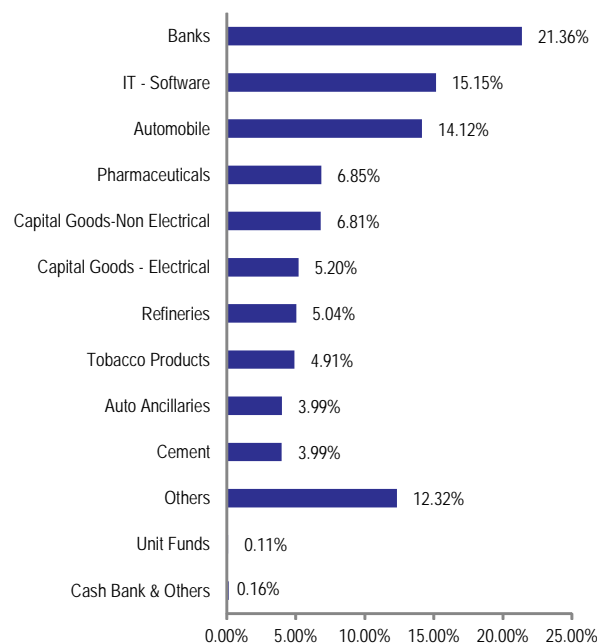
Instrument	Industry/Rating	% Of NAV
Equity		99.73
HDFC Bank Ltd.	Banks	9.46
Infosys Technologies Ltd.	IT - Software	7.33
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.81
Tata Motors Ltd.	Automobile	5.53
ICICI Bank Ltd.	Banks	5.26
ITC Ltd.	Tobacco Products	4.91
Tata Consultancy Services Ltd.	IT - Software	4.85
Reliance Industries Ltd.	Refineries	4.45
State Bank of India	Banks	3.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.16
Yes Bank Ltd.	Banks	2.96
Eicher Motors Ltd.	Automobile	2.79
Ultratech Cement Ltd.	Cement	2.61
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.22
Alstom T&D India Ltd.	Capital Goods - Electrical	2.19
Other Equity		31.52
Unit Funds		0.11
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		0.11
Cash Bank & Others		0.16
Total		100.00

Fund Performance

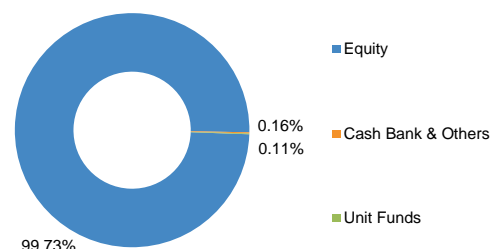
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	20.1024	8588.25	5.13%	3.65%
Last 6 Months	28-Aug-14	18.2948	7954.35	15.51%	11.91%
Last 1 Year	28-Feb-14	14.3139	6276.95	47.64%	41.82%
Last 2 Years	28-Feb-13	12.7653	5693.05	28.67%	25.05%
Last 3 Years	29-Feb-12	12.1062	5385.20	20.41%	18.24%
Last 4 Years	28-Feb-11	12.0873	5333.25	14.99%	13.66%
Last 5 Years	26-Feb-10	10.8289	4922.30	14.31%	12.58%
Since Inception	04-Feb-08	10.0000	5463.50	11.16%	7.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 28 Feb, 15 : ₹33.4794

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 Feb, 15 : ₹204.25 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

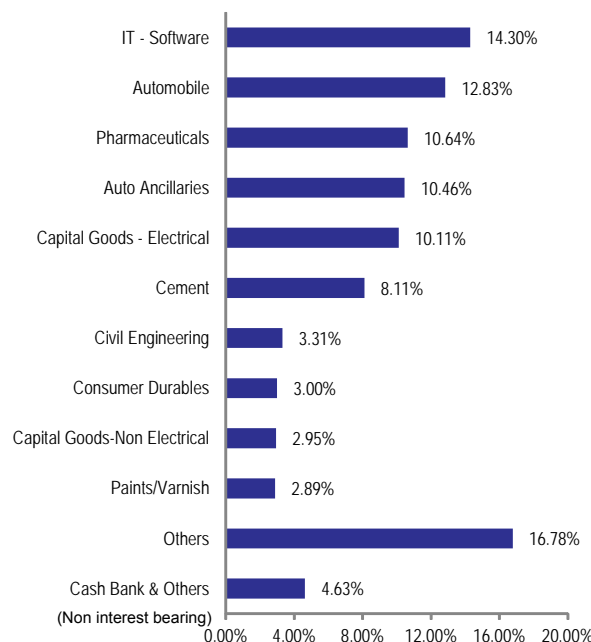
Instrument	Industry/Rating	% Of NAV
Equity		95.37
Tata Consultancy Services Ltd.	IT - Software	7.88
Maruti Suzuki India Ltd.	Automobile	5.28
Ultratech Cement Ltd.	Cement	5.24
Hero Motocorp Ltd.	Automobile	5.16
Tech Mahindra Ltd.	IT - Software	3.64
Titan Industries Ltd.	Consumer Durables	3.00
Havells India Ltd.	Capital Goods - Electrical	2.90
IPCA Laboratories Ltd.	Pharmaceuticals	2.88
Shree Cements Ltd.	Cement	2.87
HCL Technologies Ltd.	IT - Software	2.77
Alstom T&D India Ltd.	Capital Goods - Electrical	2.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.59
Lupin Ltd.	Pharmaceuticals	2.52
Bosch Ltd.	Auto Ancillaries	2.43
Eicher Motors Ltd.	Automobile	2.39
Other Equity		41.08
Cash Bank & Others (Non Interest Bearing)		4.63
Total		100.00

Fund Performance

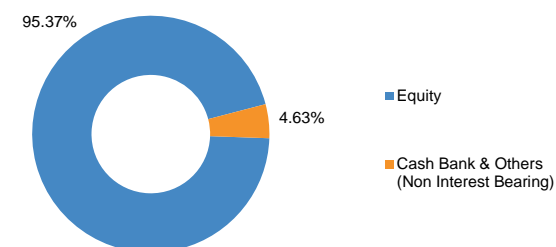
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	31.3538	2111.49	6.78%	2.50%
Last 6 Months	28-Aug-14	28.5901	1944.65	17.10%	11.29%
Last 1 Year	28-Feb-14	21.5572	1538.85	55.30%	40.64%
Last 2 Years	28-Feb-13	18.5010	1328.61	34.52%	27.63%
Last 3 Years	29-Feb-12	17.2317	1273.24	24.78%	19.34%
Last 4 Years	28-Feb-11	16.7812	1241.55	18.85%	14.90%
Last 5 Years	26-Feb-10	15.3632	1206.40	16.86%	12.40%
Since Inception	06-Oct-08	10.0000	844.46	20.78%	15.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 28 Feb, 15 : ₹32.7583

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 Feb, 15 : ₹30.88 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

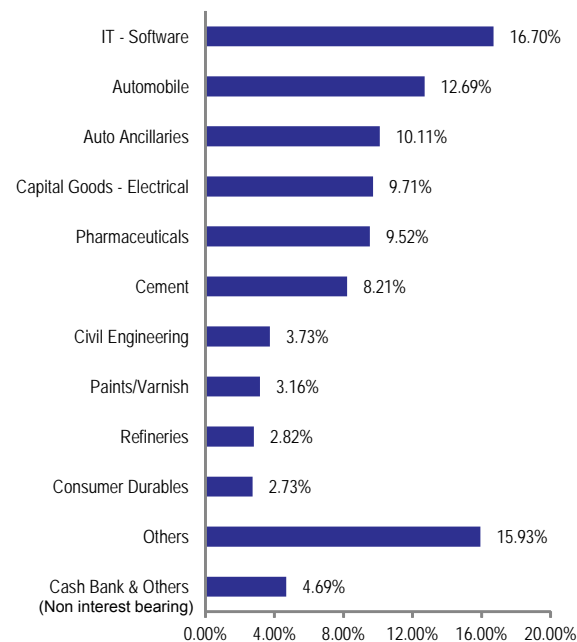
Instrument	Industry/Rating	% Of NAV
Equity		95.31
Tata Consultancy Services Ltd.	IT - Software	8.71
Ultratech Cement Ltd.	Cement	5.23
Maruti Suzuki India Ltd.	Automobile	5.22
Hero Motocorp Ltd.	Automobile	4.84
Tech Mahindra Ltd.	IT - Software	3.66
Alstom T&D India Ltd.	Capital Goods - Electrical	3.26
Shree Cements Ltd.	Cement	2.98
Reliance Industries Ltd.	Refineries	2.82
Titan Industries Ltd.	Consumer Durables	2.73
HCL Technologies Ltd.	IT - Software	2.68
Eicher Motors Ltd.	Automobile	2.63
Lupin Ltd.	Pharmaceuticals	2.60
Bosch Ltd.	Auto Ancillaries	2.52
Havells India Ltd.	Capital Goods - Electrical	2.41
J.Kumar Infraprojects Limited	Civil Engineering	2.36
Other Equity below 1% corpus		40.67
Cash Bank & Others (Non Interest Bearing)		4.69
Total		100.00

Fund Performance

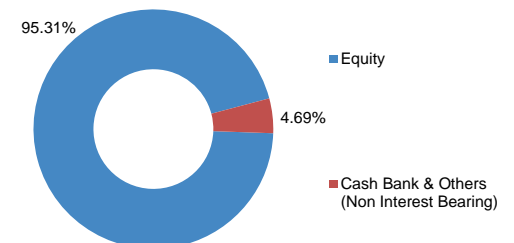
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	30.4955	2111.49	7.42%	2.50%
Last 6 Months	28-Aug-14	27.6028	1944.65	18.68%	11.29%
Last 1 Year	28-Feb-14	20.8198	1538.85	57.34%	40.64%
Last 2 Years	28-Feb-13	17.8435	1328.61	35.49%	27.63%
Last 3 Years	29-Feb-12	16.7354	1273.24	25.09%	19.34%
Last 4 Years	28-Feb-11	16.3340	1241.55	19.00%	14.90%
Last 5 Years	26-Feb-10	15.1222	1206.40	16.72%	12.40%
Since Inception	06-Oct-08	10.0000	844.46	20.37%	15.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 28 Feb, 15 : ₹27.9037

Benchmark : CNX Nifty-100%

Corpus as on 28 Feb, 15 : ₹101.08 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

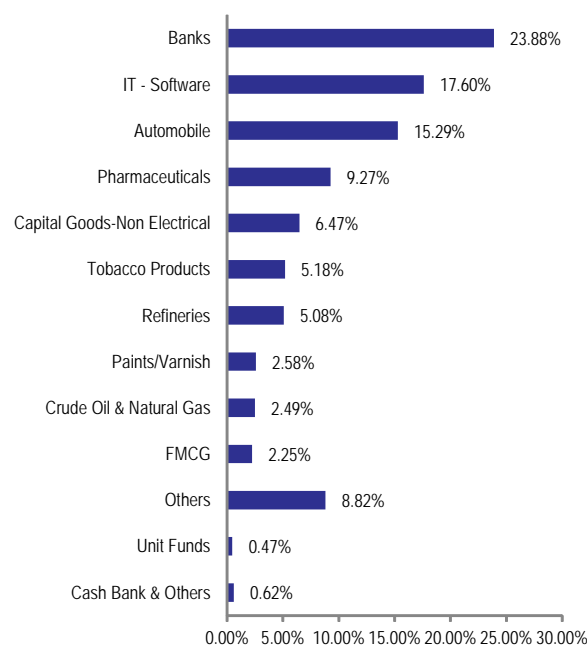
Instrument	Industry/Rating	% Of NAV
Equity		98.91
HDFC Bank Ltd.	Banks	9.64
Infosys Technologies Ltd.	IT - Software	8.12
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.47
Tata Motors Ltd.	Automobile	5.98
ICICI Bank Ltd.	Banks	5.82
ITC Ltd.	Tobacco Products	5.18
Tata Consultancy Services Ltd.	IT - Software	5.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.54
Reliance Industries Ltd.	Refineries	4.45
Axis Bank Ltd.	Banks	3.64
State Bank of India	Banks	3.28
Mahindra and Mahindra Ltd.	Automobile	2.94
Maruti Suzuki India Ltd.	Automobile	2.69
Hero Motocorp Ltd.	Automobile	2.66
Asian Paints Ltd.	Paints/Varnish	2.58
Other Equity		25.84
Unit Funds		0.47
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		0.47
Cash Bank & Others		0.62
Total		100.00

Fund Performance

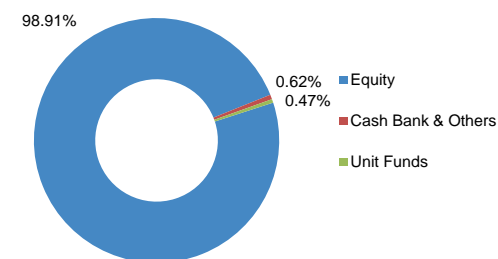
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	26.9341	8588.25	3.60%	3.65%
Last 6 Months	28-Aug-14	25.0554	7954.35	11.37%	11.91%
Last 1 Year	28-Feb-14	19.8296	6276.95	40.72%	41.82%
Last 2 Years	28-Feb-13	17.5916	5693.05	25.94%	25.05%
Last 3 Years	29-Feb-12	16.4962	5385.20	19.15%	18.24%
Last 4 Years	28-Feb-11	16.1599	5333.25	14.63%	13.66%
Last 5 Years	26-Feb-10	15.0028	4922.30	13.21%	12.58%
Since Inception	12-Jan-09	10.0000	2773.10	18.22%	20.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 28 Feb, 15 : ₹33.5159

Benchmark : S&P BSE 200 - 100%

Corpus as on 28 Feb, 15 : ₹215.46 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

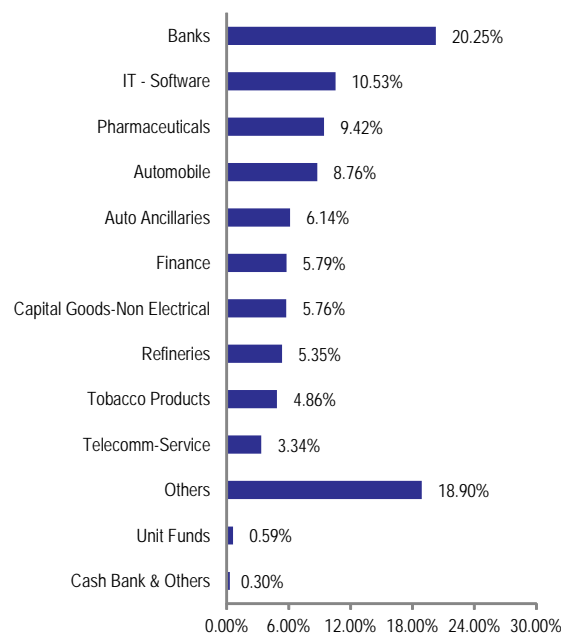
Instrument	Industry/Rating	% Of NAV
Equity		99.10
HDFC Bank Ltd.	Banks	5.72
Infosys Technologies Ltd.	IT - Software	5.33
ITC Ltd.	Tobacco Products	4.86
ICICI Bank Ltd.	Banks	3.61
Reliance Industries Ltd.	Refineries	3.61
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.53
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.07
Axis Bank Ltd.	Banks	2.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.75
Tata Motors Ltd.	Automobile	2.73
Bharat Electronics Ltd.	Consumer Durables	2.60
Sundaram Finance Limited	Finance	2.12
State Bank of India	Banks	2.10
HDFC Ltd.	Finance	2.09
AIA Engineering Ltd.	Miscellaneous	1.95
Other Equity		50.19
Unit Funds		0.59
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		0.59
Cash Bank & Others		0.30
Total		100.00

Fund Performance

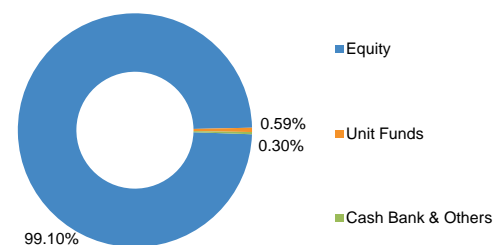
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	31.5802	3510.28	6.13%	4.68%
Last 6 Months	28-Aug-14	28.4015	3233.65	18.01%	13.63%
Last 1 Year	28-Feb-14	21.5312	2494.74	55.66%	47.29%
Last 2 Years	28-Feb-13	19.2303	2307.98	32.02%	26.18%
Last 3 Years	29-Feb-12	18.2338	2190.92	22.50%	18.81%
Last 4 Years	28-Feb-11	17.9969	2185.86	16.82%	13.87%
Last 5 Years	26-Feb-10	16.5508	2071.72	15.16%	12.14%
Since Inception	12-Jan-09	10.0000	1091.37	21.80%	21.90%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 28 Feb, 15 : ₹15.2828

Benchmark : CNX Nifty-100%

Corpus as on 28 Feb, 15 : ₹46.41 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

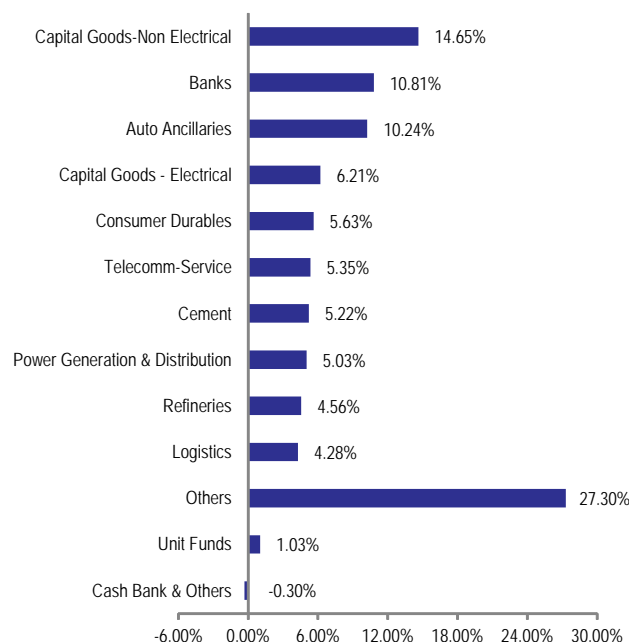
Instrument	Industry/Rating	% Of NAV
Equity		99.27
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.15
Bharat Electronics Ltd.	Consumer Durables	5.63
Shree Cements Ltd.	Cement	5.22
WABCO India Ltd.	Auto Ancillaries	4.04
HDFC Bank Ltd.	Banks	4.04
Cummins India Ltd.	Capital Goods-Non Electrical	3.86
Reliance Industries Ltd.	Refineries	3.73
AIA Engineering Ltd.	Miscellaneous	3.67
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.41
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.00
Axis Bank Ltd.	Banks	2.97
Bharti Airtel Ltd.	Telecomm-Service	2.84
Bosch Ltd.	Auto Ancillaries	2.79
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.70
Container Corporation of India Ltd.	Logistics	2.50
Other Equity		42.72
Unit Funds		1.03
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		1.03
Cash Bank & Others		-0.30
Total		100.00

Fund Performance

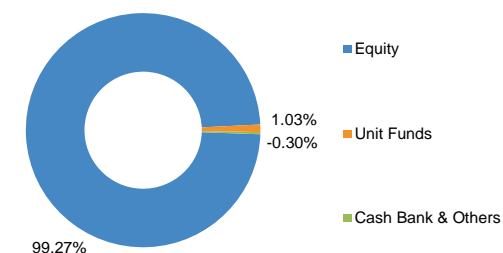
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	14.4429	8588.25	5.82%	3.65%
Last 6 Months	28-Aug-14	13.0932	7954.35	16.72%	11.91%
Last 1 Year	28-Feb-14	8.9975	6276.95	69.86%	41.82%
Last 2 Years	28-Feb-13	8.6956	5693.05	32.57%	25.05%
Last 3 Years	29-Feb-12	8.9196	5385.20	19.66%	18.24%
Last 4 Years	28-Feb-11	9.5646	5333.25	12.43%	13.66%
Last 5 Years	26-Feb-10	9.8894	4922.30	9.10%	12.58%
Since Inception	16-Oct-09	10.0000	5142.15	8.21%	10.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 28 Feb, 15 : ₹22.2377

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 Feb, 15 : ₹930.25 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

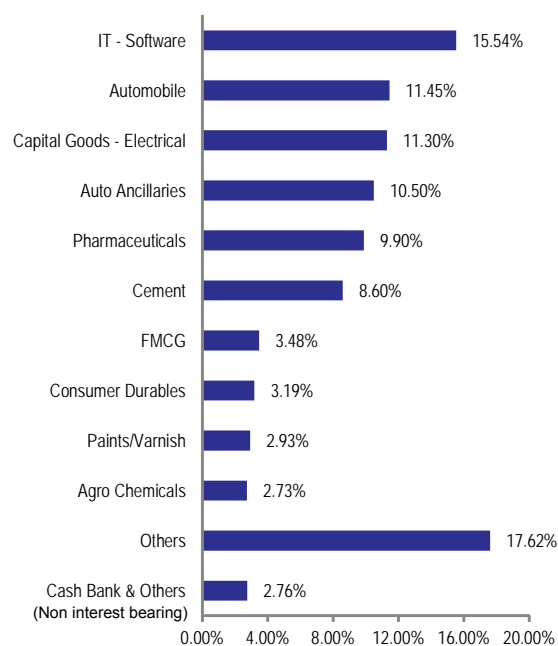
Instrument	Industry/Rating	% Of NAV
Equity		97.24
Tata Consultancy Services Ltd.	IT - Software	7.94
Ultratech Cement Ltd.	Cement	5.62
Maruti Suzuki India Ltd.	Automobile	5.10
Hero Motocorp Ltd.	Automobile	4.34
Tech Mahindra Ltd.	IT - Software	3.82
Havells India Ltd.	Capital Goods - Electrical	3.55
Alstom T&D India Ltd.	Capital Goods - Electrical	3.29
Titan Industries Ltd.	Consumer Durables	3.19
Shree Cements Ltd.	Cement	2.98
IPCA Laboratories Ltd.	Pharmaceuticals	2.83
Bosch Ltd.	Auto Ancillaries	2.65
Lupin Ltd.	Pharmaceuticals	2.62
Reliance Industries Ltd.	Refineries	2.49
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.37
HCL Technologies Ltd.	IT - Software	2.33
Other Equity		42.11
Cash Bank & Others (Non Interest Bearing)		2.76
Total		100.00

Fund Performance

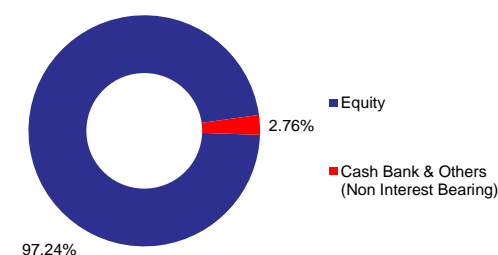
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	20.7811	2111.49	7.01%	2.50%
Last 6 Months	28-Aug-14	18.8091	1944.65	18.23%	11.29%
Last 1 Year	28-Feb-14	14.0878	1538.85	57.85%	40.64%
Last 2 Years	28-Feb-13	12.0303	1328.61	35.96%	27.63%
Last 3 Years	29-Feb-12	11.3377	1273.24	25.18%	19.34%
Last 4 Years	28-Feb-11	11.0033	1241.55	19.23%	14.90%
Last 5 Years	26-Feb-10	10.0827	1206.40	17.14%	12.40%
Since Inception	16-Oct-09	10.0000	1217.76	16.04%	11.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 28 Feb, 15 : ₹21.2009

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 Feb, 15 : ₹35.74 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

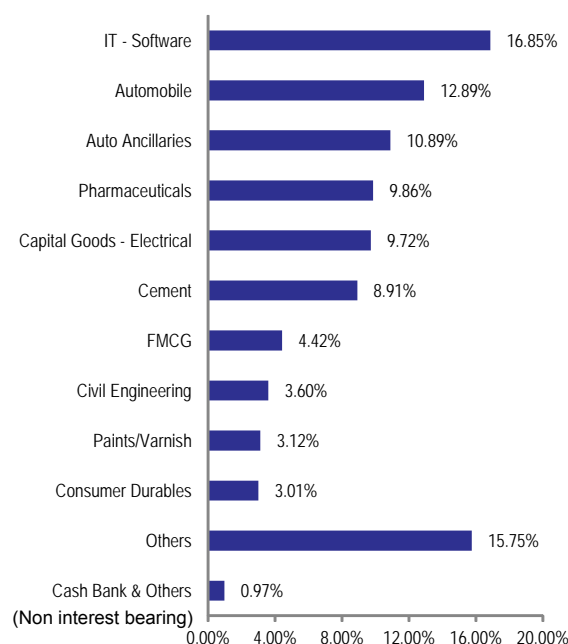
Instrument	Industry/Rating	% Of NAV
Equity		99.03
Tata Consultancy Services Ltd.	IT - Software	8.98
Ultratech Cement Ltd.	Cement	5.79
Maruti Suzuki India Ltd.	Automobile	5.57
Hero Motocorp Ltd.	Automobile	5.05
Tech Mahindra Ltd.	IT - Software	3.97
Shree Cements Ltd.	Cement	3.12
Alstom T&D India Ltd.	Capital Goods - Electrical	3.03
Titan Industries Ltd.	Consumer Durables	3.01
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.75
Lupin Ltd.	Pharmaceuticals	2.64
Hindustan Unilever Ltd.	FMCG	2.55
HCL Technologies Ltd.	IT - Software	2.49
Havells India Ltd.	Capital Goods - Electrical	2.47
WABCO India Ltd.	Auto Ancillaries	2.46
J.Kumar Infraprojects Limited	Civil Engineering	2.43
Other Equity		42.72
Cash Bank & Others (Non Interest Bearing)		0.97
Total		100.00

Fund Performance

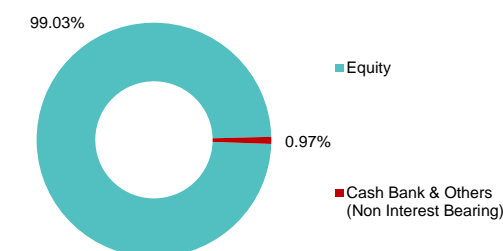
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	19.7273	2111.49	7.47%	2.50%
Last 6 Months	28-Aug-14	17.8131	1944.65	19.02%	11.29%
Last 1 Year	28-Feb-14	13.3361	1538.85	58.97%	40.64%
Last 2 Years	28-Feb-13	11.2805	1328.61	37.09%	27.63%
Last 3 Years	29-Feb-12	10.7645	1273.24	25.35%	19.34%
Last 4 Years	28-Feb-11	10.5546	1241.55	19.05%	14.90%
Last 5 Years	26-Feb-10	9.9754	1206.40	16.27%	12.40%
Since Inception	04-Jan-10	10.0000	1274.34	15.70%	10.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



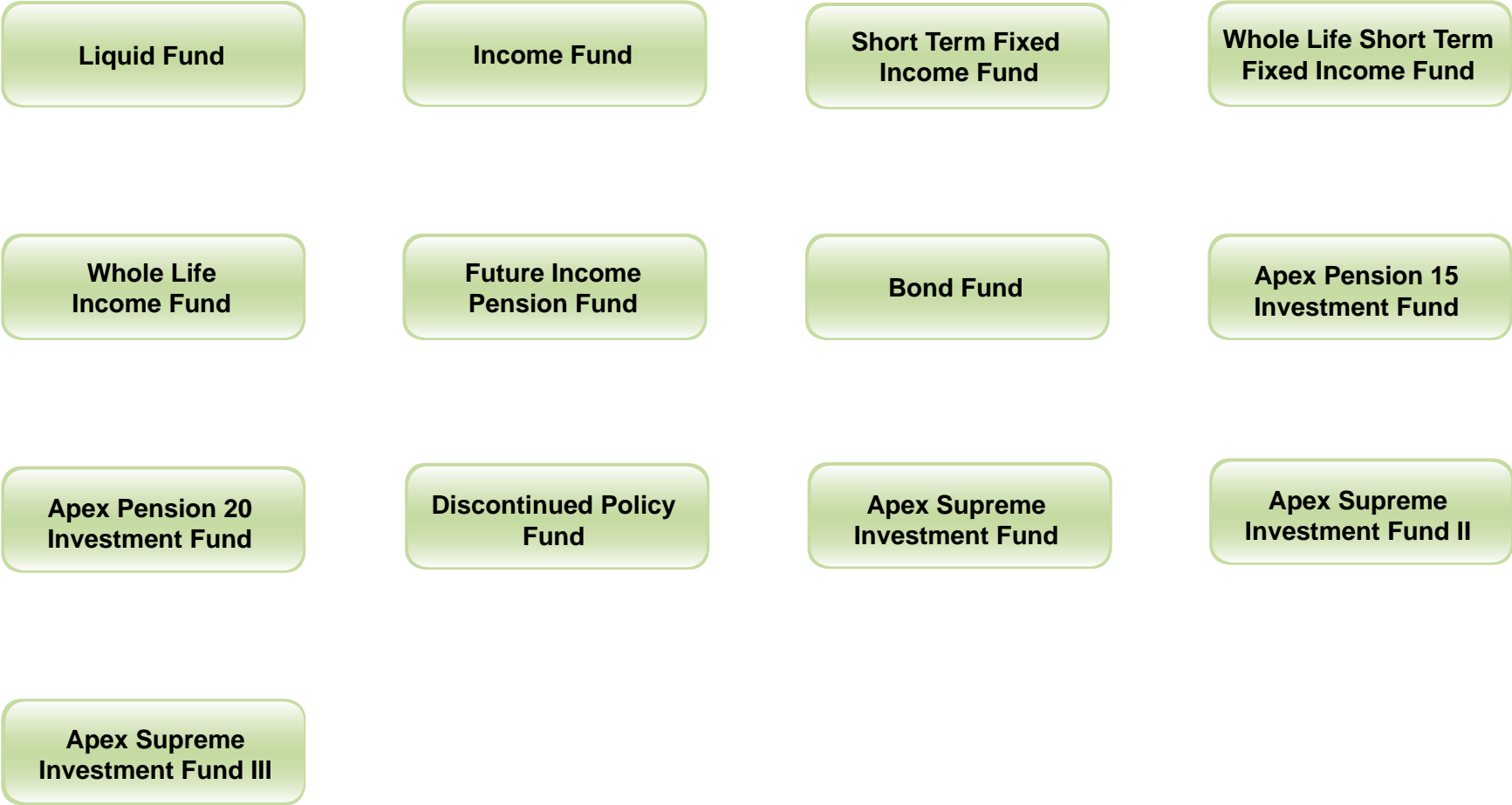
Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 28 Feb, 15 : ₹20.3466

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 28 Feb, 15 : ₹16.40 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

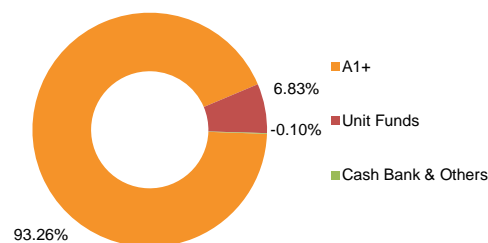
Instrument	Industry/Rating	% Of NAV
CD/CP's		93.26
ANDHRA BANK CD 04-May-15	A1+	9.31
ALLAHABAD BANK CD 15-Apr-15	A1+	9.06
HDFC BANK CD 12-Oct-15	A1+	8.68
Punjab National Bank CD 02-Mar-15	A1+	8.54
Union Bank of India CD 09-Mar-15	A1+	8.52
Canara Bank CD 02-Jun-15	A1+	8.36
Bank of India CD 09-Jun-15	A1+	8.35
Corporation Bank CD 19-Jun-15	A1+	8.33
PFC Ltd. CP 29-Jun-15	A1+	8.30
Axis Bank CD 22-Sep-15	A1+	8.14
State Bank Of Patiala CD 21-Jul-15	A1+	5.90
State Bank of Patiala CD 06-Jul-15	A1+	1.78
Unit Funds		6.83
Reliance Liquid Fund-Treasury Plan -Growth Option		4.39
ICICI Prudential Liquid - Regular Plan - Growth		2.44
Cash Bank & Others		-0.10
Total		100.00

Fund Performance

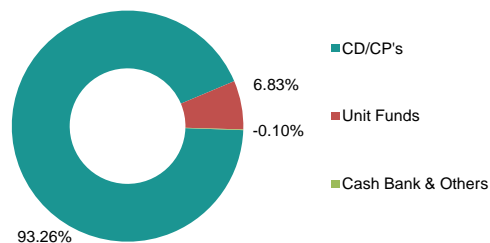
PERIOD	DATE	NAV	Crissil Liquid Fund Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	19.9570	2254.93	1.95%	2.08%
Last 6 Months	28-Aug-14	19.5671	2206.73	3.98%	4.31%
Last 1 Year	28-Feb-14	18.7870	2108.58	8.30%	9.17%
Last 2 Years	28-Feb-13	17.3947	1931.63	8.15%	9.16%
Last 3 Years	29-Feb-12	15.9526	1782.95	8.45%	8.89%
Last 4 Years	28-Feb-11	14.6823	1645.33	8.50%	8.76%
Last 5 Years	26-Feb-10	13.8927	1554.03	7.93%	8.17%
Since Inception	02-Mar-04	10.0000	1103.15	6.67%	6.92%

Note : The investment income and prices may go down as well as up."Since Inception" and returns above "1 Year" are calculated as per CAGR.

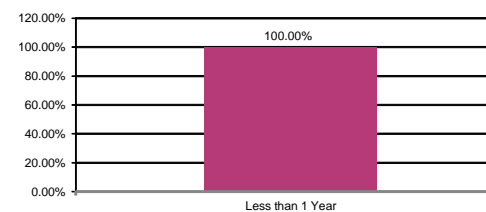
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 28 Feb, 15 : ₹20.5990

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 15 : ₹90.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		62.54
8.15% GOI 24-Nov-26	Sovereign	14.69
7.16% GOI 20-May-23	Sovereign	14.12
8.28% GOI 21-Sep-27	Sovereign	7.28
9.23% GOI 23-Dec-43	Sovereign	6.14
8.60% GOI 02-Jun-28	Sovereign	5.56
9.20% GOI 30-Sep-30	Sovereign	5.01
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.56
8.83% GOI 25-Nov-23	Sovereign	2.60
8.15% GOI 11-Jun-22	Sovereign	2.04
8.17% GOI 01-Dec-44	Sovereign	1.52
6.25% GOI 02-Jan-18	Sovereign	0.04
Corporate Bonds		34.59
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.87
8.48% PFC Ltd. 09-Dec-24	AAA	4.84
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.78
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.61

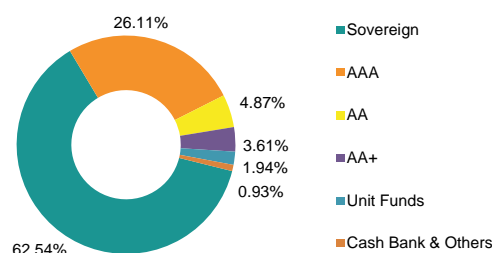
Instrument	Industry/Rating	% Of NAV
9.34% HDFC Ltd. 28-Aug-24	AAA	2.72
0.00% NABARD 01-Jan-19	AAA	2.45
9.43% IRFC Ltd. 23-May-18	AAA	2.30
8.23% REC Ltd. 23-Jan-25	AAA	2.22
9.39% PFC Ltd. 27-Aug-29	AAA	1.94
9.95% SBI 16-Mar-26	AAA	1.61
8.75% SAIL 23-Apr-20	AAA	1.58
8.79% IRFC Ltd 04-May-30	AAA	1.18
9.00% EXIM Bank 10-Jan-19	AAA	1.03
7.45% SBI 05-May-15	AAA	0.22
10.10% SBI 12-Sept-22	AAA	0.12
9.85% EXIM Bank 21-Mar-17	AAA	0.11
Unit Funds		1.94
Reliance Liquid Fund-Treasury Plan -Growth Option		1.94
Cash Bank & Others		0.93
Total		100.00

Fund Performance

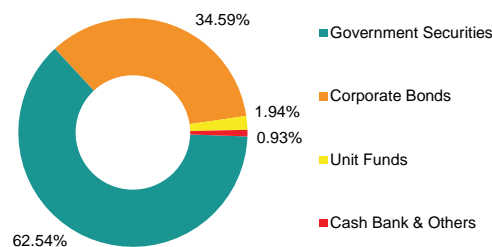
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	19.7500	2254.22	4.30%	3.37%
Last 6 Months	28-Aug-14	18.7405	2149.84	9.92%	8.39%
Last 1 Year	28-Feb-14	17.6642	2016.87	16.61%	15.54%
Last 2 Years	28-Feb-13	17.0567	1951.91	9.89%	9.26%
Last 3 Years	29-Feb-12	15.5047	1790.26	9.93%	9.19%
Last 4 Years	28-Feb-11	14.0739	1653.11	9.99%	8.96%
Last 5 Years	26-Feb-10	13.2853	1574.18	9.17%	8.16%
Since Inception	02-Mar-04	10.0000	1193.20	6.79%	6.27%

Note : The investment income and prices may go down as well as up."Since Inception" and returns above "1 Year" are calculated as per CAGR.

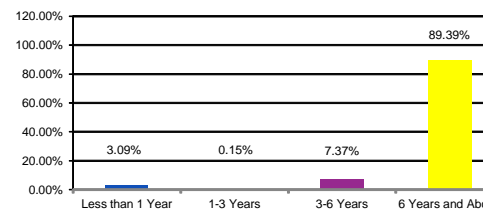
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 28 Feb, 15 : ₹18.5485

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 Feb, 15 : ₹20.61 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		26.98
8.67% Karnataka SDL 18-Jul-17	Sovereign	14.76
8.78% Haryana SDL 23-Jul-17	Sovereign	7.39
6.49% GOI 08-Jun-15	Sovereign	3.62
7.49% GOI 16-Apr-17	Sovereign	1.21
Corporate Bonds		65.25
9.40% NABARD 24-May-17	AAA	9.43
7.65% REC Ltd. 31-Jan-16	AAA	8.65
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	7.36
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	7.32
8.38% SAIL Ltd. 16-Dec-17	AAA	7.29

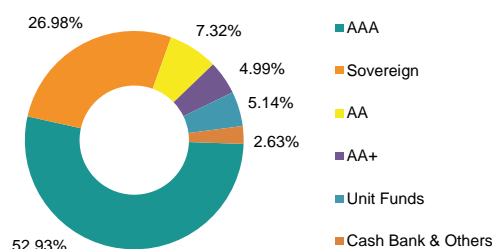
Instrument	Industry/Rating	% Of NAV
9.15% IDFC Ltd. 19-Feb-16	AAA	6.82
8.90% PFC Ltd. 21-Oct-17	AAA	5.41
10% Bajaj Finance Ltd. 30-Mar-17	AA+	4.99
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	4.48
9.61% PFC Ltd. 01-Jun-17	AAA	3.49
Unit Funds		5.14
Reliance Liquid Fund-Treasury Plan -Growth Option		4.46
ICICI Prudential Liquid - Regular Plan - Growth		0.68
Cash Bank & Others		2.63
Total		100.00

Fund Performance

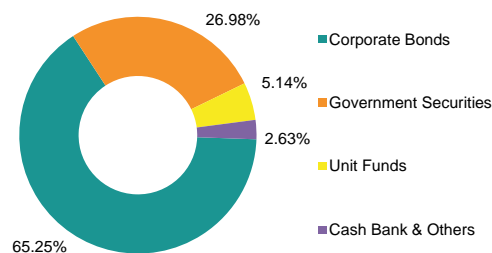
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	18.1626	2357.70	2.12%	2.33%
Last 6 Months	28-Aug-14	17.6956	2291.16	4.82%	5.30%
Last 1 Year	28-Feb-14	16.9032	2179.98	9.73%	10.67%
Last 2 Years	28-Feb-13	15.6649	2009.60	8.82%	9.57%
Last 3 Years	29-Feb-12	14.2968	1847.91	9.07%	9.30%
Last 4 Years	28-Feb-11	13.1850	1701.47	8.91%	9.12%
Last 5 Years	26-Feb-10	12.6682	1621.98	7.92%	8.27%
Since Inception	01-Jul-06	10.0000	1242.00	7.39%	7.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

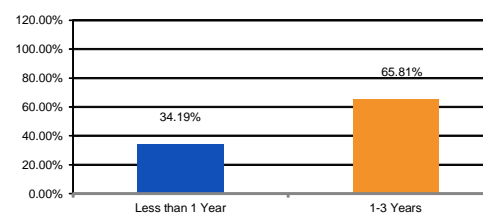
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 28 Feb, 15 : ₹18.0825

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 Feb, 15 : ₹133.74 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		33.83
8.78% Haryana SDL 23-Jul-17	Sovereign	15.57
8.77% Karnataka SDL 21-Nov-16	Sovereign	10.58
8.67% Karnataka SDL 18-Jul-17	Sovereign	4.70
6.49% GOI 08-Jun-15	Sovereign	2.23
7.61% GOI 07-Mar-15	Sovereign	0.75
Corporate Bonds		58.07
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	8.83
8.90% PFC Ltd. 21-Oct-17	AAA	6.52
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.86
9.28% REC Ltd. 15-Feb-17	AAA	3.81
8.90% PGC Ltd. 25-Feb-17	AAA	3.78
8.25% SAIL Ltd. 06-May-18	AAA	3.73
10% Bajaj Finance Ltd. 30-Mar-17	AA+	3.08
9.25% REC Ltd. 27-Aug-17	AAA	3.05
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	3.01
8.43% IDFC Ltd. 02-Feb-18	AAA	2.85

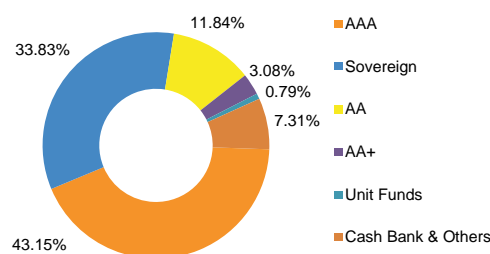
Instrument	Industry/Rating	% Of NAV
9.40% NABARD 24-May-17	AAA	2.60
9.20% IDFC 01-Oct-16	AAA	2.51
8.38% SAIL Ltd. 16-Dec-17	AAA	2.17
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	1.89
9.61% PFC Ltd. 01-Jun-17	AAA	1.69
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	1.38
9.8% PFC Ltd 27-Sep-16	AAA	1.15
9.40% NABARD 31-Jul-15	AAA	0.68
7.65% REC Ltd. 31-Jan-16	AAA	0.52
9.35% HDFC Ltd. 04-Mar-16	AAA	0.45
7.40% Canara Bank 29-Apr-15	AAA	0.45
9.60% HDFC Ltd. 07-Apr-16	AAA	0.08
Unit Funds		0.79
Reliance Liquid Fund-Treasury Plan -Growth Option		0.79
Cash Bank & Others		7.31
Total		100.00

Fund Performance

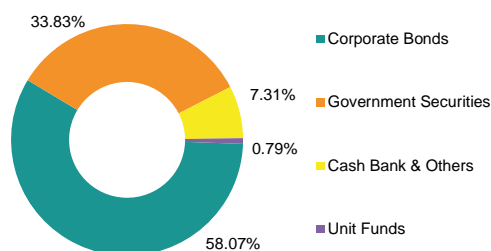
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	17.6731	2357.70	2.32%	2.33%
Last 6 Months	28-Aug-14	17.2107	2291.16	5.07%	5.30%
Last 1 Year	28-Feb-14	16.4387	2179.98	10.00%	10.67%
Last 2 Years	28-Feb-13	15.1928	2009.60	9.10%	9.57%
Last 3 Years	29-Feb-12	13.8760	1847.91	9.23%	9.30%
Last 4 Years	28-Feb-11	12.7181	1701.47	9.20%	9.12%
Last 5 Years	26-Feb-10	12.1254	1621.98	8.32%	8.27%
Since Inception	08-Jan-07	10.0000	1281.09	7.54%	8.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

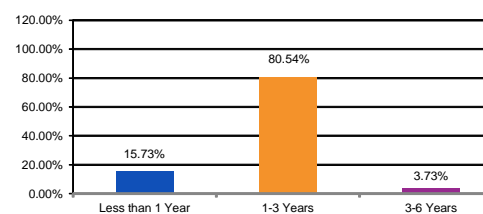
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 28 Feb, 15 : ₹18.7641

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 15 : ₹247.84 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		64.48
8.15% GOI 24-Nov-26	Sovereign	13.77
7.16% GOI 20-May-23	Sovereign	9.30
8.60% GOI 02-Jun-28	Sovereign	9.22
8.83% GOI 25-Nov-23	Sovereign	6.34
8.28% GOI 21-Sep-27	Sovereign	5.62
9.23% GOI 23-Dec-43	Sovereign	4.56
9.20% GOI 30-Sep-30	Sovereign	4.43
8.33% GOI 09-Jul-26	Sovereign	4.16
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.64
8.17% GOI 01-Dec-44	Sovereign	1.56
8.15% GOI 11-Jun-22	Sovereign	1.46
8.30% GOI 31-Dec-42	Sovereign	0.43
Corporate Bonds		33.29
9.34% HDFC Ltd. 28-Aug-24	AAA	4.43
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.42
9.39% PFC Ltd. 27-Aug-29	AAA	3.75
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.69

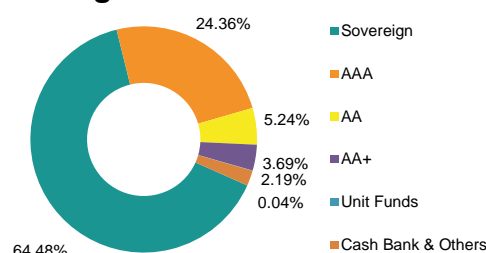
Instrument	Industry/Rating	% Of NAV
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.33
8.48% PFC Ltd. 09-Dec-24	AAA	2.82
8.23% REC Ltd. 23-Jan-25	AAA	2.14
0.00% NABARD 01-Jan-19	AAA	1.79
9.30% SAIL 25-May-21	AAA	1.39
8.40% NPCIL 28-Nov-25	AAA	1.24
9.30% PGC Ltd. 28-Jun-21	AAA	0.84
9.43% IRFC Ltd. 23-May-18	AAA	0.84
9.30% SAIL 25-May-19	AAA	0.84
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.81
8.35% HDFC Ltd. 19-Jul-15	AAA	0.52
8.75% SAIL 23-Apr-20	AAA	0.41
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Unit Funds		0.04
Reliance Liquid Fund-Treasury Plan -Growth Option		0.04
Cash Bank & Others		2.19
Total		100.00

Fund Performance

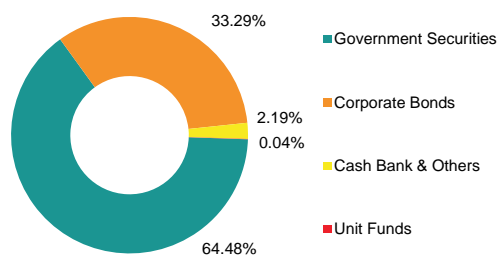
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	17.9714	2254.22	4.41%	3.37%
Last 6 Months	28-Aug-14	17.0333	2149.84	10.16%	8.39%
Last 1 Year	28-Feb-14	16.0341	2016.87	17.03%	15.54%
Last 2 Years	28-Feb-13	15.4282	1951.91	10.28%	9.26%
Last 3 Years	29-Feb-12	13.9581	1790.26	10.37%	9.19%
Last 4 Years	28-Feb-11	12.7038	1653.11	10.24%	8.96%
Last 5 Years	26-Feb-10	12.0326	1574.18	9.29%	8.16%
Since Inception	08-Jan-07	10.0000	1298.79	8.03%	7.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

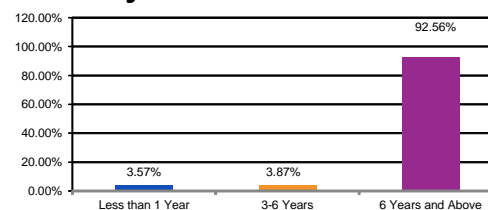
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 28 Feb, 15 : ₹17.2249

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 15 : ₹30.85 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		63.86
8.15% GOI 24-Nov-26	Sovereign	18.75
8.60% GOI 02-Jun-28	Sovereign	10.55
8.15% GOI 11-Jun-22	Sovereign	9.91
8.28% GOI 21-Sep-27	Sovereign	8.15
8.83% GOI 25-Nov-23	Sovereign	5.17
9.23% GOI 23-Dec-43	Sovereign	4.62
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.57
8.17% GOI 01-Dec-44	Sovereign	1.51
9.20% GOI 30-Sep-30	Sovereign	1.46
10.18% GOI 11-Sep-26	Sovereign	0.17
Corporate Bonds		33.69
9.95% SBI 16-Mar-26	AAA	5.23
9.34% HDFC Ltd. 28-Aug-24	AAA	4.15

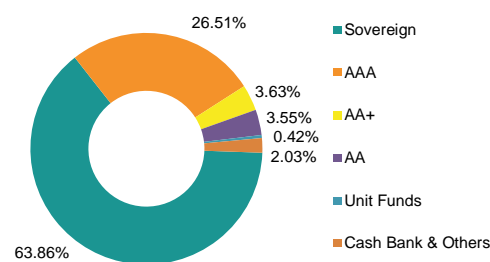
Instrument	Industry/Rating	% Of NAV
8.48% PFC Ltd. 09-Dec-24	AAA	3.95
9.35% HDFC Ltd. 04-Mar-16	AAA	3.91
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.63
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.55
9.39% PFC Ltd. 27-Aug-29	AAA	2.84
8.23% REC Ltd. 23-Jan-25	AAA	2.27
9.48% REC Ltd. 10-Aug-21	AAA	2.05
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.07
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.05
Unit Funds		0.42
Reliance Liquid Fund-Treasury Plan -Growth Option		0.42
Cash Bank & Others		2.03
Total		100.00

Fund Performance

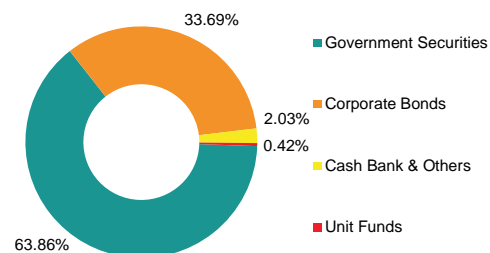
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	16.5092	2254.22	4.34%	3.37%
Last 6 Months	28-Aug-14	15.6567	2149.84	10.02%	8.39%
Last 1 Year	28-Feb-14	14.7595	2016.87	16.70%	15.54%
Last 2 Years	28-Feb-13	14.2418	1951.91	9.98%	9.26%
Last 3 Years	29-Feb-12	12.9366	1790.26	10.01%	9.19%
Last 4 Years	28-Feb-11	11.9062	1653.11	9.67%	8.96%
Last 5 Years	26-Feb-10	11.3590	1574.18	8.68%	8.16%
Since Inception	04-Feb-08	10.0000	1404.20	7.99%	7.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 28 Feb, 15 : ₹16.0211

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 15 : ₹16.31 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		75.31
8.15% GOI 24-Nov-26	Sovereign	25.40
9.23% GOI 23-Dec-43	Sovereign	7.91
8.60% GOI 02-Jun-28	Sovereign	7.61
8.33% GOI 09-Jul-26	Sovereign	7.03
8.15% GOI 11-Jun-22	Sovereign	6.25
8.83% GOI 25-Nov-23	Sovereign	4.57
9.20% GOI 30-Sep-30	Sovereign	4.42
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.68
8.28% GOI 21-Sep-27	Sovereign	3.63
8.30% GOI 31-Dec-42	Sovereign	3.27
8.17% GOI 01-Dec-44	Sovereign	1.36
10.70% GOI 22-Apr-20	Sovereign	0.17

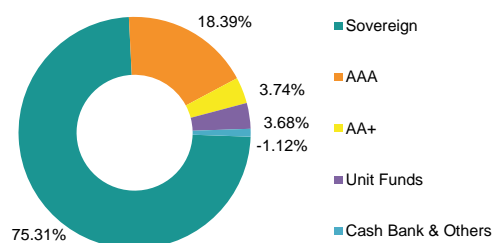
Instrument	Industry/Rating	% Of NAV
Corporate Bonds		22.13
8.48% PFC Ltd. 09-Dec-24	AAA	4.35
9.39% PFC Ltd. 27-Aug-29	AAA	4.02
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.74
9.35% HDFC Ltd. 04-Mar-16	AAA	3.70
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.37
8.23% REC Ltd. 23-Jan-25	AAA	2.45
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.50
Unit Funds		3.68
Reliance Liquid Fund-Treasury Plan -Growth Option		3.68
Cash Bank & Others		-1.12
Total		100.00

Fund Performance

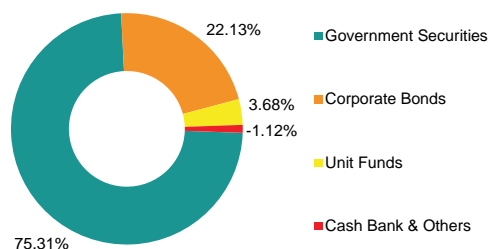
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	15.3511	2254.22	4.36%	3.37%
Last 6 Months	28-Aug-14	14.5846	2149.84	9.85%	8.39%
Last 1 Year	28-Feb-14	13.7588	2016.87	16.44%	15.54%
Last 2 Years	28-Feb-13	13.3781	1951.91	9.43%	9.26%
Last 3 Years	29-Feb-12	12.1884	1790.26	9.54%	9.19%
Last 4 Years	28-Feb-11	11.2675	1653.11	9.20%	8.96%
Last 5 Years	26-Feb-10	10.8388	1574.18	8.13%	8.16%
Since Inception	12-Jan-09	10.0000	1503.68	7.99%	7.41%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

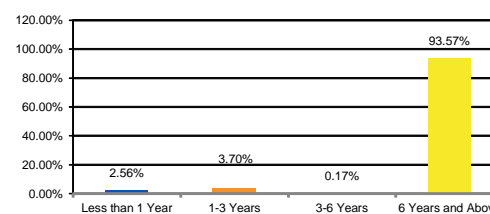
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 28 Feb, 15 : ₹10.0004

Benchmark : -

Corpus as on 28 Feb, 15 : ₹0.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

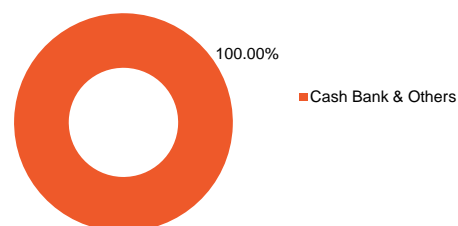
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

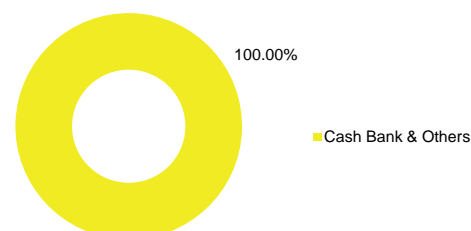
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	9.9974	0.03%
Last 6 Months	28-Aug-14	10.0347	-0.34%
Last 1 Year	28-Feb-14	10.0615	-0.61%
Last 2 Years	28-Feb-13	10.0324	-0.16%
Last 3 Years	29-Feb-12	10.0153	-0.05%
Last 4 Years	28-Feb-11	10.0088	-0.02%
Last 5 Years	26-Feb-10	10.0097	-0.02%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

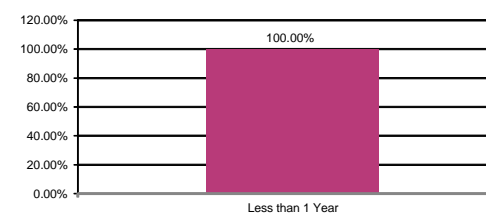
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 28 Feb, 15 : ₹10.0049

Benchmark : -

Corpus as on 28 Feb, 15 : ₹0.10 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

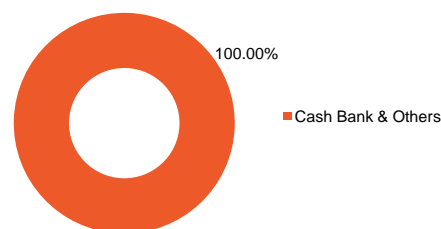
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

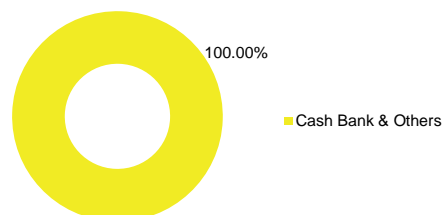
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	10.0134	-0.08%
Last 6 Months	28-Aug-14	10.0134	-0.08%
Last 1 Year	28-Feb-14	10.0038	0.01%
Last 2 Years	28-Feb-13	10.0073	-0.01%
Last 3 Years	29-Feb-12	10.0139	-0.03%
Last 4 Years	28-Feb-11	10.0076	-0.01%
Last 5 Years	26-Feb-10	10.0117	-0.01%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

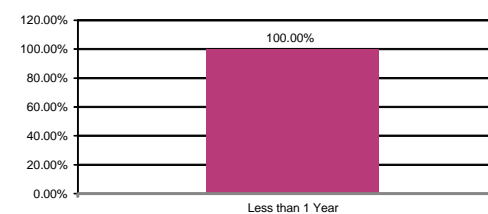
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 28 Feb, 15 : ₹13.9511

Benchmark : -

Corpus as on 28 Feb, 15 : ₹547.68 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		79.35
PFC Ltd. CP 29-Jun-15	A1+	8.20
Axis Bank CD 22-Sep-15	A1+	8.07
Corporation Bank CD 20-May-15	A1+	4.48
ANDHRA BANK CD 25-May-15	A1+	4.48
Punjab National Bank CD 30-Jul-15	A1+	4.41
HDFC Ltd CP 04-Nov-15	A1+	4.31
ICICI BANK CD 05-Nov-15	A1+	4.31
HDFC Ltd CP 09-Dec-15	A1+	4.28
Canara Bank CD 15-Dec-15	A1+	4.28
State Bank of Patiala CD 06-Jul-15	A1+	4.15
State Bank Of Patiala CD 21-Jul-15	A1+	4.06
HDFC BANK CD 12-Oct-15	A1+	3.90
ALLAHABAD BANK CD 15-Apr-15	A1+	3.84

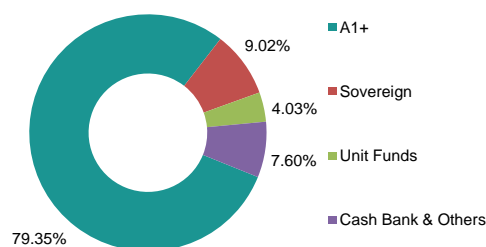
Instrument	Industry/Rating	% Of NAV
ANDHRA BANK CD 04-May-15	A1+	3.80
Canara Bank CD 02-Jun-15	A1+	3.79
Bank of India CD 09-Jun-15	A1+	3.78
Corporation Bank CD 19-Jun-15	A1+	3.78
Punjab National Bank CD 02-Mar-15	A1+	1.17
Union Bank of India CD 09-Mar-15	A1+	0.26
Treasury Bills		9.02
91 Days Tbill 23-Apr-15	Sovereign	9.02
Unit Funds		4.03
ICICI Prudential Liquid - Regular Plan - Growth		3.65
JP Morgan India Liquid Fund - Super Institutional Plan - Growth Option		0.38
Cash Bank & Others		7.60
Total		100.00

Fund Performance

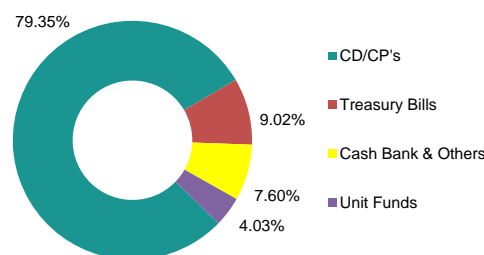
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	13.6534	2.18%
Last 6 Months	28-Aug-14	13.3558	4.46%
Last 1 Year	28-Feb-14	12.7830	9.14%
Last 2 Years	28-Feb-13	11.7297	9.06%
Last 3 Years	29-Feb-12	10.8146	8.86%
Last 4 Years	28-Feb-11	10.0373	8.58%
Since Inception	07-Jan-11	10.0000	8.36%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

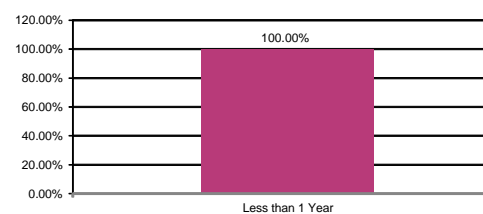
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 28 Feb, 15 : ₹10.0165

Benchmark : -

Corpus as on 28 Feb, 15 : ₹2.76 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

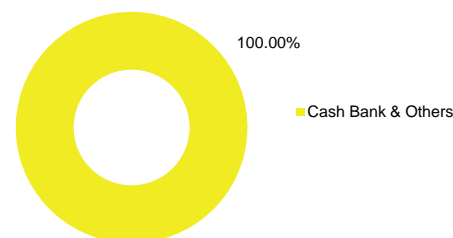
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

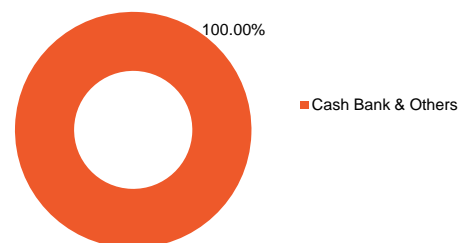
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	10.0043	0.12%
Last 6 Months	28-Aug-14	10.0301	-0.14%
Last 1 Year	28-Feb-14	10.0130	0.03%
Last 2 Years	28-Feb-13	10.0164	0.00%
Last 3 Years	29-Feb-12	10.0170	0.00%
Last 4 Years	28-Feb-11	10.0177	0.00%
Since Inception	01-Feb-11	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

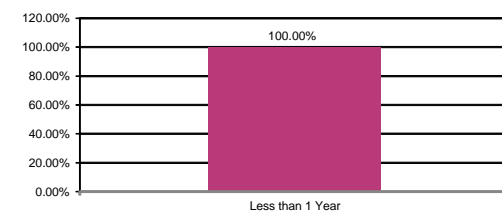
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 28 Feb, 15 : ₹9.9970

Benchmark : -

Corpus as on 28 Feb, 15 : ₹0.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

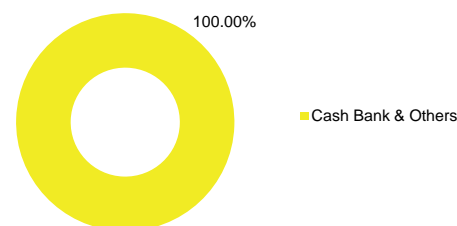
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

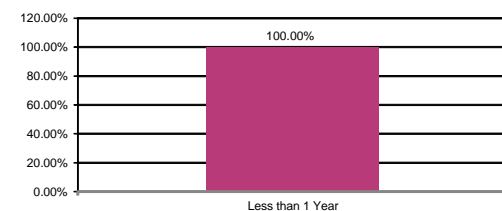
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	10.0115	-0.14%
Last 6 Months	28-Aug-14	10.0505	-0.53%
Last 1 Year	28-Feb-14	10.0080	-0.11%
Last 2 Years	28-Feb-13	10.0346	-0.19%
Last 3 Years	29-Feb-12	9.9977	0.00%
Since Inception	01-Jul-11	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

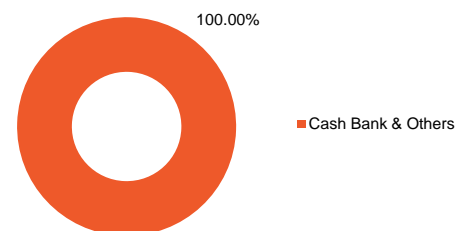
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 28 Feb, 15 : ₹10.0104

Benchmark : -

Corpus as on 28 Feb, 15 : ₹1.35 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

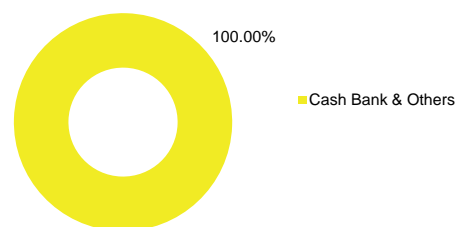
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

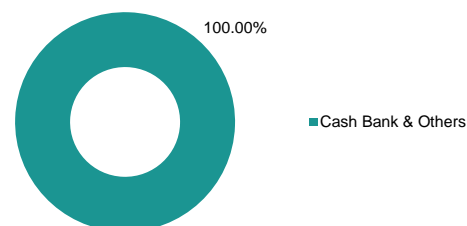
PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	10.0111	-0.01%
Last 6 Months	28-Aug-14	9.9933	0.17%
Last 1 Year	28-Feb-14	10.0113	-0.01%
Last 2 Years	28-Feb-13	10.0436	-0.17%
Last 3 Years	29-Feb-12	10.0261	-0.05%
Since Inception	01-Nov-11	10.0000	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

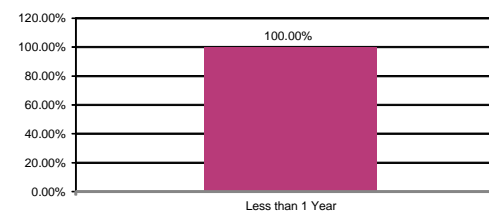
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 28 Feb, 15 : ₹24.7183

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 28 Feb, 15 : ₹209.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	23.9564	3.18%	2.69%
Last 6 Months	28-Aug-14	22.1274	11.71%	9.58%
Last 1 Year	28-Feb-14	17.8562	38.43%	30.80%
Last 2 Years	28-Feb-13	16.6187	21.96%	19.34%
Last 3 Years	29-Feb-12	15.6681	16.41%	15.08%
Last 4 Years	28-Feb-11	15.3352	12.68%	11.78%
Last 5 Years	26-Feb-10	14.2889	11.58%	10.86%
Since Inception	01-Jul-06	10.0000	11.00%	10.67%

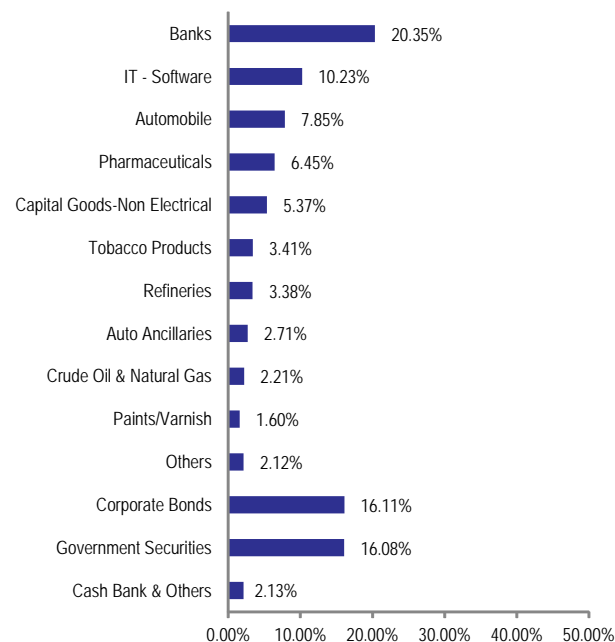
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

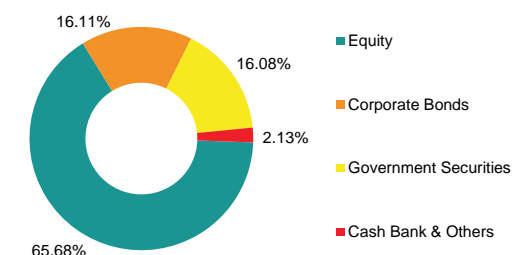
Instrument	Industry/Rating	% Of NAV
Equity		65.68
HDFC Bank Ltd.	Banks	7.68
Infosys Technologies Ltd.	IT - Software	5.74
ICICI Bank Ltd.	Banks	5.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.92
Tata Motors Ltd.	Automobile	3.85
State Bank of India	Banks	3.46
ITC Ltd.	Tobacco Products	3.41
Tata Consultancy Services Ltd.	IT - Software	3.33
Reliance Industries Ltd.	Refineries	2.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.85
Yes Bank Ltd.	Banks	2.08
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.67
Asian Paints Ltd.	Paints/Varnish	1.60
Bosch Ltd.	Auto Ancillaries	1.49
Maruti Suzuki India Ltd.	Automobile	1.32
Other Equity		13.75
Government Securities		16.08
8.83% GOI 25-Nov-23	Sovereign	4.04
9.23% GOI 23-Dec-43	Sovereign	3.95
8.15% GOI 24-Nov-26	Sovereign	3.78

Instrument	Industry/Rating	% Of NAV
8.60% GOI 02-Jun-28	Sovereign	2.56
8.79% GOI 08-Nov-21	Sovereign	1.76
Corporate Bonds		16.11
8.57% REC Ltd. 21-Dec-24	AAA	2.59
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.92
9.30% SAIL 25-May-19	AAA	1.83
9.35% PGC Ltd. 29-Aug-22	AAA	1.51
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.44
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.05
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.05
9.09% IRFC Ltd. 29-Mar-26	AAA	1.03
9.61% PFC Ltd. 29-Jun-21	AAA	0.86
9.70% GE Shipping 02-Feb-21	AAA	0.51
8.94% PFC Ltd. 25-Mar-28	AAA	0.50
8.84% PFC Ltd. 04-Mar-23	AAA	0.49
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.49
9.60% HDFC Ltd. 07-Apr-16	AAA	0.43
9.8% PFC Ltd 27-Sep-16	AAA	0.29
9.35% PGC Ltd. 29-Aug-20	AAA	0.10
Cash Bank & Others		2.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 28 Feb, 15 : ₹23.0459

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 15 : ₹27.30 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	22.2500	3.58%	2.95%
Last 6 Months	28-Aug-14	20.7745	10.93%	9.13%
Last 1 Year	28-Feb-14	18.0311	27.81%	24.93%
Last 2 Years	28-Feb-13	17.0079	16.40%	15.46%
Last 3 Years	29-Feb-12	15.7434	13.54%	12.82%
Last 4 Years	28-Feb-11	15.0486	11.24%	10.69%
Last 5 Years	26-Feb-10	14.0965	10.33%	9.82%
Since Inception	01-Jul-06	10.0000	10.11%	9.38%

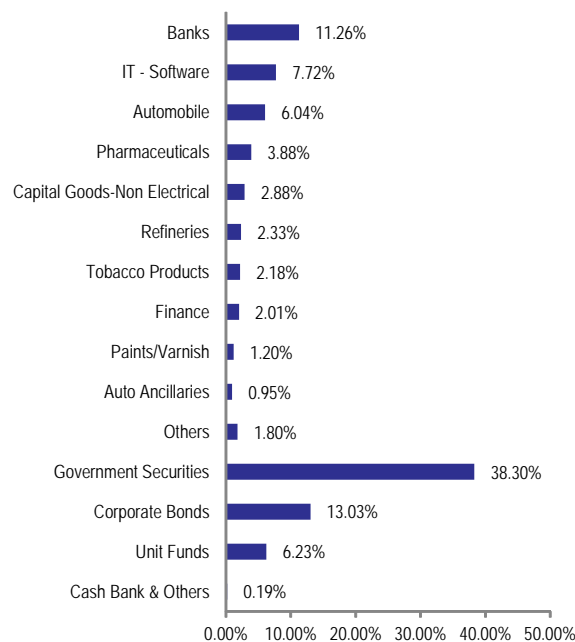
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

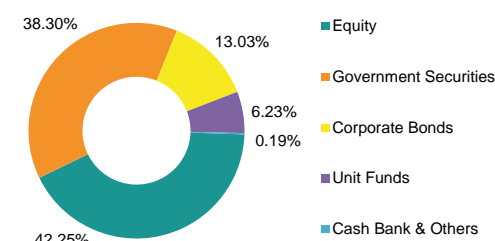
Instrument	Industry/Rating	% Of NAV
Equity		42.25
HDFC Bank Ltd.	Banks	4.79
Infosys Technologies Ltd.	IT - Software	4.46
ICICI Bank Ltd.	Banks	3.42
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.88
Tata Motors Ltd.	Automobile	2.47
ITC Ltd.	Tobacco Products	2.18
Reliance Industries Ltd.	Refineries	2.09
Tata Consultancy Services Ltd.	IT - Software	2.07
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
HDFC Ltd.	Finance	2.01
State Bank of India	Banks	1.92
Asian Paints Ltd.	Paints/Varnish	1.20
Axis Bank Ltd.	Banks	1.12
Bosch Ltd.	Auto Ancillaries	0.95
Hero Motocorp Ltd.	Automobile	0.89

Instrument	Industry/Rating	% Of NAV
Other Equity		7.77
Government Securities		38.30
8.15% GOI 24-Nov-26	Sovereign	20.54
9.23% GOI 23-Dec-43	Sovereign	10.01
8.79% GOI 08-Nov-21	Sovereign	4.51
8.83% GOI 25-Nov-23	Sovereign	3.24
Corporate Bonds		13.03
9.57% IRFC Ltd. 31-May-21	AAA	6.26
8.84% PFC Ltd. 04-Mar-23	AAA	4.15
8.57% REC Ltd. 21-Dec-24	AAA	2.62
Unit Funds		6.23
Reliance Liquid Fund-Treasury Plan -Growth Option		4.43
ICICI Prudential Liquid - Regular Plan - Growth		1.80
Cash Bank & Others		0.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 28 Feb, 15 : ₹24.6033

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 28 Feb, 15 : ₹420.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	23.4617	4.87%	3.55%
Last 6 Months	28-Aug-14	21.6215	13.79%	10.68%
Last 1 Year	28-Feb-14	17.4236	41.21%	32.62%
Last 2 Years	28-Feb-13	15.9356	24.25%	19.52%
Last 3 Years	29-Feb-12	14.7250	18.66%	15.07%
Last 4 Years	28-Feb-11	14.2406	14.65%	12.02%
Last 5 Years	26-Feb-10	13.0083	13.59%	11.03%
Since Inception	08-Jan-07	10.0000	11.69%	9.46%

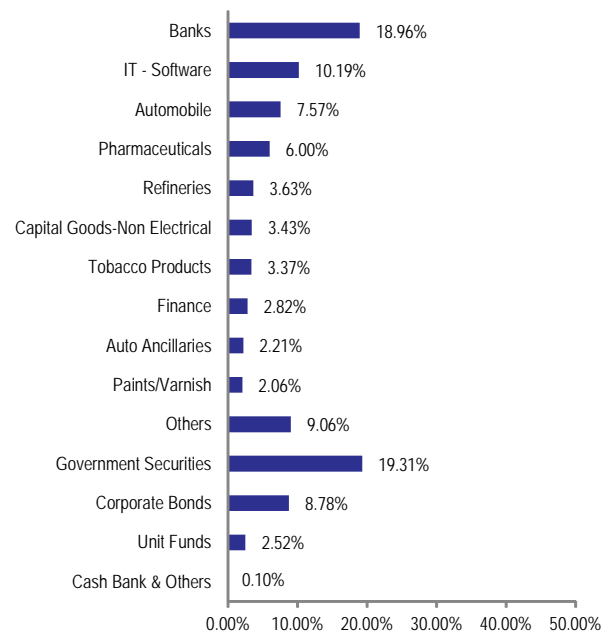
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

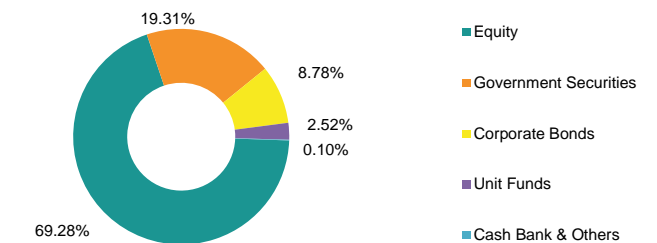
Instrument	Industry/Rating	% Of NAV
Equity		69.28
HDFC Bank Ltd.	Banks	5.73
Infosys Technologies Ltd.	IT - Software	5.36
ICICI Bank Ltd.	Banks	4.51
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.41
ITC Ltd.	Tobacco Products	3.37
Reliance Industries Ltd.	Refineries	3.26
Tata Consultancy Services Ltd.	IT - Software	3.12
Tata Motors Ltd.	Automobile	2.92
Yes Bank Ltd.	Banks	2.83
HDFC Ltd.	Finance	2.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.17
State Bank of India	Banks	2.15
Eicher Motors Ltd.	Automobile	1.76
Lupin Ltd.	Pharmaceuticals	1.57
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.56
Other Equity		22.90
Government Securities		19.31
8.15% GOI 24-Nov-26	Sovereign	7.73
8.83% GOI 25-Nov-23	Sovereign	4.00
9.23% GOI 23-Dec-43	Sovereign	3.73
8.60% GOI 02-Jun-28	Sovereign	2.08
8.27% GOI 09-Jun-20	Sovereign	1.12

Instrument	Industry/Rating	% Of NAV
9.20% GOI 30-Sep-30	Sovereign	0.50
8.79% GOI 08-Nov-21	Sovereign	0.15
Corporate Bonds		8.78
8.84% PFC Ltd. 04-Mar-23	AAA	2.38
8.57% REC Ltd. 21-Dec-24	AAA	1.46
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.32
8.94% PFC Ltd. 25-Mar-28	AAA	0.75
9.70% GE Shipping 18-Jan-23	AAA	0.72
9.25% PGC Ltd. 26-Dec-20	AAA	0.68
9.8% PFC Ltd 27-Sep-16	AAA	0.27
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.26
9.09% IRFC Ltd. 29-Mar-26	AAA	0.26
9.25% REC Ltd. 27-Aug-17	AAA	0.24
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.17
9.44% PFC Ltd. 23-Sep-21	AAA	0.12
8.84% PGC Ltd. 21-Oct-18	AAA	0.06
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.05
8.70% PFC Ltd. 14-May-20	AAA	0.02
8.65% PFC Ltd. 15-Jun-20	AAA	0.02
Unit Funds		2.52
Reliance Liquid Fund-Treasury Plan -Growth Option		2.52
Cash Bank & Others		0.10
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 28 Feb, 15 : ₹20.6804

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 15 : ₹89.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	19.8885	3.98%	3.49%
Last 6 Months	28-Aug-14	18.5124	11.71%	9.80%
Last 1 Year	28-Feb-14	15.8370	30.58%	26.05%
Last 2 Years	28-Feb-13	14.8087	18.17%	15.58%
Last 3 Years	29-Feb-12	13.6062	14.98%	12.81%
Last 4 Years	28-Feb-11	12.9231	12.47%	10.84%
Last 5 Years	26-Feb-10	12.0357	11.43%	9.93%
Since Inception	08-Jan-07	10.0000	9.33%	8.68%

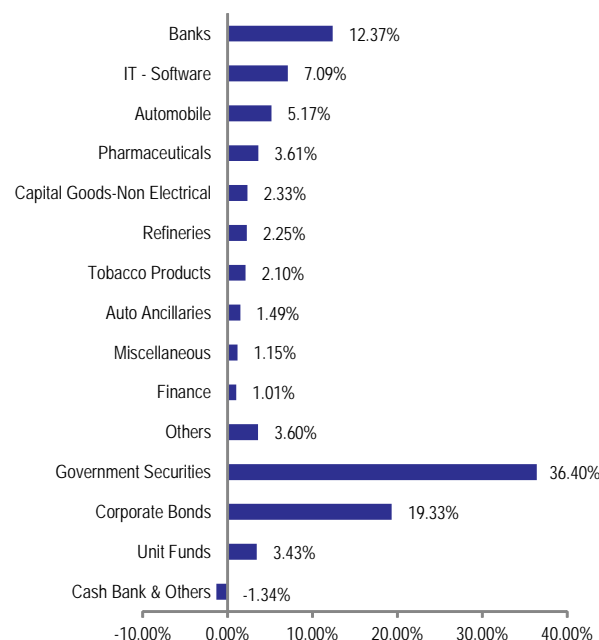
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

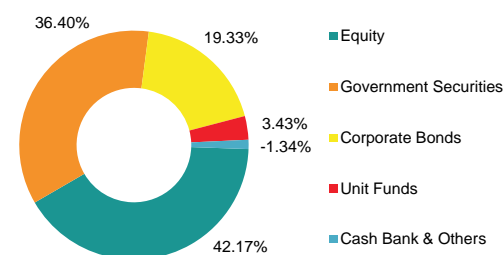
Instrument	Industry/Rating	% Of NAV
Equity		42.17
HDFC Bank Ltd.	Banks	4.34
ICICI Bank Ltd.	Banks	3.47
Infosys Technologies Ltd.	IT - Software	3.26
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.33
Tata Consultancy Services Ltd.	IT - Software	2.17
ITC Ltd.	Tobacco Products	2.10
Reliance Industries Ltd.	Refineries	2.01
Tata Motors Ltd.	Automobile	1.98
Yes Bank Ltd.	Banks	1.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.85
State Bank of India	Banks	1.68
AIA Engineering Ltd.	Miscellaneous	1.15
Eicher Motors Ltd.	Automobile	1.15
HDFC Ltd.	Finance	1.01
Ultratech Cement Ltd.	Cement	0.95
Other Equity		10.83
Government Securities		36.40
8.15% GOI 24-Nov-26	Sovereign	12.09

Instrument	Industry/Rating	% Of NAV
9.23% GOI 23-Dec-43	Sovereign	10.22
8.83% GOI 25-Nov-23	Sovereign	5.04
8.60% GOI 02-Jun-28	Sovereign	4.35
8.79% GOI 08-Nov-21	Sovereign	3.57
8.15% GOI 11-Jun-22	Sovereign	1.13
Corporate Bonds		19.33
8.84% PFC Ltd. 04-Mar-23	AAA	3.21
8.57% REC Ltd. 21-Dec-24	AAA	3.07
8.19% IRFC Ltd. 27-Apr-19	AAA	2.79
9.35% PGC Ltd. 29-Aug-22	AAA	2.35
9.97% IL&FS 28-Sep-16	AAA	2.28
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.24
9.30% PGC Ltd. 28-Jun-21	AAA	1.46
9.70% GE Shipping 18-Jan-23	AAA	1.20
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.73
Unit Funds		3.43
Reliance Liquid Fund-Treasury Plan -Growth Option		3.43
Cash Bank & Others		-1.34
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 28 Feb, 15 : ₹14.9323

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 28 Feb, 15 : ₹6.24 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	14.3391	4.14%	3.55%
Last 6 Months	28-Aug-14	13.3595	11.77%	10.68%
Last 1 Year	28-Feb-14	11.0533	35.09%	32.62%
Last 2 Years	28-Feb-13	10.4075	19.78%	19.52%
Last 3 Years	29-Feb-12	9.7872	15.12%	15.07%
Last 4 Years	28-Feb-11	9.5764	11.75%	12.02%
Last 5 Years	26-Feb-10	9.0046	10.65%	11.03%
Since Inception	15-Oct-07	10.0000	5.58%	6.75%

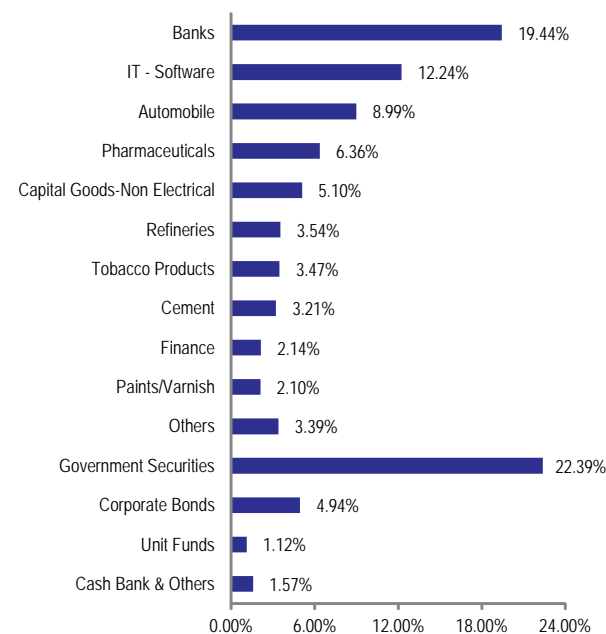
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

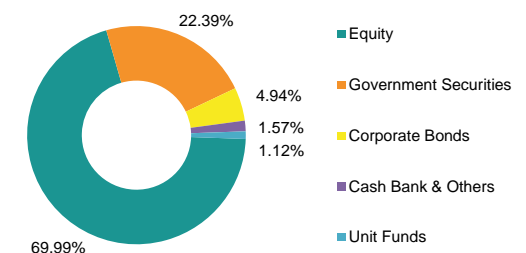
Instrument	Industry/Rating	% Of NAV
Equity		69.99
HDFC Bank Ltd.	Banks	6.86
ICICI Bank Ltd.	Banks	6.60
Infosys Technologies Ltd.	IT - Software	5.96
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.10
Tata Motors Ltd.	Automobile	4.32
State Bank of India	Banks	3.53
ITC Ltd.	Tobacco Products	3.47
Tata Consultancy Services Ltd.	IT - Software	3.43
Reliance Industries Ltd.	Refineries	3.05
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.92
Axis Bank Ltd.	Banks	2.45
HDFC Ltd.	Finance	2.14
Ultratech Cement Ltd.	Cement	2.11
Asian Paints Ltd.	Paints/Varnish	2.10

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.04
Other Equity		13.90
Government Securities		22.39
8.15% GOI 24-Nov-26	Sovereign	6.99
8.60% GOI 02-Jun-28	Sovereign	4.80
9.23% GOI 23-Dec-43	Sovereign	4.49
8.83% GOI 25-Nov-23	Sovereign	3.58
8.79% GOI 08-Nov-21	Sovereign	2.53
Corporate Bonds		4.94
8.84% PFC Ltd. 04-Mar-23	AAA	3.30
8.57% REC Ltd. 21-Dec-24	AAA	1.64
Unit Funds		1.12
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		1.12
Cash Bank & Others		1.57
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 28 Feb, 15 : ₹16.4677

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 15 : ₹0.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

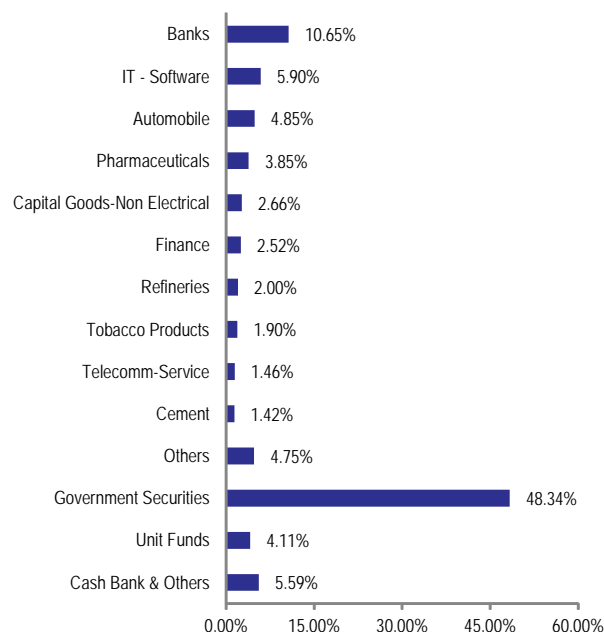
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	15.8155	4.12%	3.49%
Last 6 Months	28-Aug-14	14.8961	10.55%	9.80%
Last 1 Year	28-Feb-14	12.9354	27.31%	26.05%
Last 2 Years	28-Feb-13	12.4075	15.21%	15.58%
Last 3 Years	29-Feb-12	11.4864	12.76%	12.81%
Last 4 Years	28-Feb-11	11.1148	10.33%	10.84%
Last 5 Years	26-Feb-10	10.6232	9.16%	9.93%
Since Inception	15-Oct-07	10.0000	6.99%	7.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

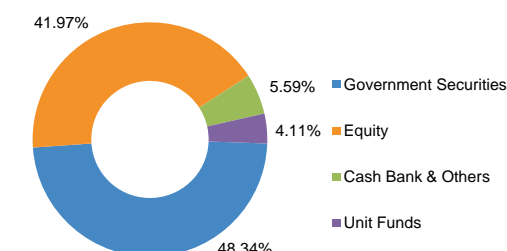
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.97
HDFC Bank Ltd.	Banks	3.84
Infosys Technologies Ltd.	IT - Software	3.21
ICICI Bank Ltd.	Banks	3.08
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.66
HDFC Ltd.	Finance	2.52
Tata Consultancy Services Ltd.	IT - Software	1.90
ITC Ltd.	Tobacco Products	1.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.87
Reliance Industries Ltd.	Refineries	1.80
Axis Bank Ltd.	Banks	1.68
State Bank of India	Banks	1.49
Bharti Airtel Ltd.	Telecomm-Service	1.46
Ultratech Cement Ltd.	Cement	1.42
Tata Motors Ltd.	Automobile	1.35
Maruti Suzuki India Ltd.	Automobile	1.14
Other Equity		10.64
Government Securities		48.34
8.15% GOI 24-Nov-26	Sovereign	24.17
9.23% GOI 23-Dec-43	Sovereign	7.99
9.15% GOI 14-Nov-24	Sovereign	7.46
8.60% GOI 02-Jun-28	Sovereign	4.40
8.79% GOI 08-Nov-21	Sovereign	4.32
Unit Funds		4.11
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		2.74
ICICI Prudential Liquid - Regular Plan - Growth		1.37
Cash Bank & Others		5.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 28 Feb, 15 : ₹16.4874

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 15 : ₹5.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

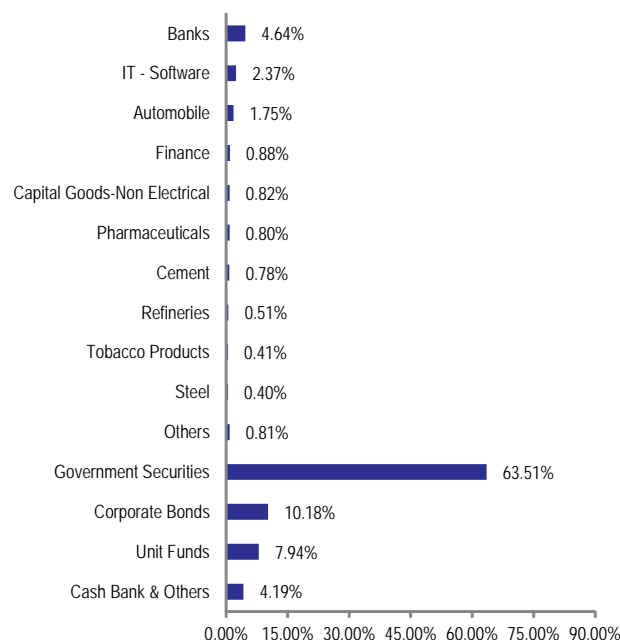
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	15.8502	4.02%	3.42%
Last 6 Months	28-Aug-14	15.1619	8.74%	8.92%
Last 1 Year	28-Feb-14	14.0507	17.34%	19.48%
Last 2 Years	28-Feb-13	13.7339	9.57%	11.63%
Last 3 Years	29-Feb-12	12.6624	9.20%	10.54%
Last 4 Years	28-Feb-11	12.0105	8.24%	9.67%
Last 5 Years	26-Feb-10	11.5029	7.47%	8.82%
Since Inception	15-Oct-07	10.0000	7.01%	7.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

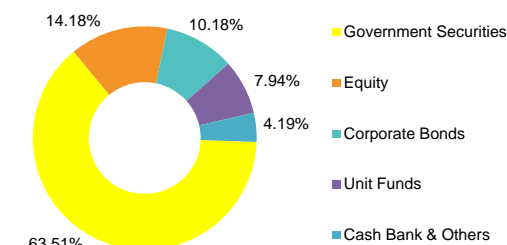
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.18
HDFC Bank Ltd.	Banks	1.41
Infosys Technologies Ltd.	IT - Software	1.27
ICICI Bank Ltd.	Banks	1.07
HDFC Ltd.	Finance	0.88
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.80
Tata Consultancy Services Ltd.	IT - Software	0.79
Axis Bank Ltd.	Banks	0.76
State Bank of India	Banks	0.72
Tata Motors Ltd.	Automobile	0.68
Maruti Suzuki India Ltd.	Automobile	0.65
Ultratech Cement Ltd.	Cement	0.59
ITC Ltd.	Tobacco Products	0.41
Yes Bank Ltd.	Banks	0.37
Tech Mahindra Ltd.	IT - Software	0.32
Other Equity		2.65
Government Securities		63.51
8.15% GOI 24-Nov-26	Sovereign	27.61
9.23% GOI 23-Dec-43	Sovereign	12.51
8.83% GOI 25-Nov-23	Sovereign	9.92
8.60% GOI 02-Jun-28	Sovereign	6.80
8.79% GOI 08-Nov-21	Sovereign	6.68
Corporate Bonds		10.18
8.84% PFC Ltd. 04-Mar-23	AAA	6.13
8.57% REC Ltd. 21-Dec-24	AAA	4.05
Unit Funds		7.94
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		4.17
ICICI Prudential Liquid - Regular Plan - Growth		3.77
Cash Bank & Others		4.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 28 Feb, 15 : ₹16.1246

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 15 : ₹3.45 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

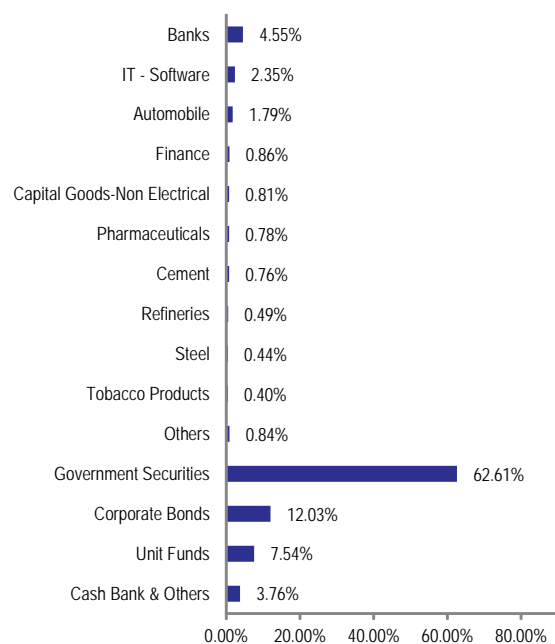
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	15.4682	4.24%	3.42%
Last 6 Months	28-Aug-14	14.7411	9.39%	8.92%
Last 1 Year	28-Feb-14	13.5723	18.81%	19.48%
Last 2 Years	28-Feb-13	13.2865	10.16%	11.63%
Last 3 Years	29-Feb-12	12.2913	9.47%	10.54%
Last 4 Years	28-Feb-11	11.5922	8.60%	9.67%
Last 5 Years	26-Feb-10	11.1601	7.64%	8.82%
Since Inception	04-Feb-08	10.0000	6.99%	7.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

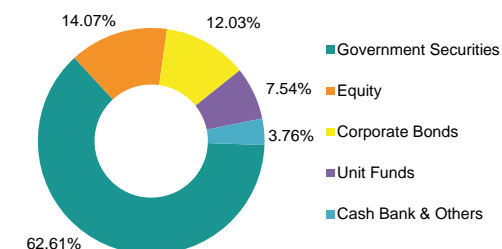
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.07
HDFC Bank Ltd.	Banks	1.38
Infosys Technologies Ltd.	IT - Software	1.26
ICICI Bank Ltd.	Banks	1.06
HDFC Ltd.	Finance	0.86
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.78
Tata Consultancy Services Ltd.	IT - Software	0.78
Axis Bank Ltd.	Banks	0.74
State Bank of India	Banks	0.71
Tata Motors Ltd.	Automobile	0.66
Maruti Suzuki India Ltd.	Automobile	0.63
Ultratech Cement Ltd.	Cement	0.58
ITC Ltd.	Tobacco Products	0.40
Yes Bank Ltd.	Banks	0.36
Hero Motocorp Ltd.	Automobile	0.31
Other Equity		2.74
Government Securities		62.61
8.15% GOI 24-Nov-26	Sovereign	29.19
9.23% GOI 23-Dec-43	Sovereign	12.18
8.83% GOI 25-Nov-23	Sovereign	8.02
8.79% GOI 08-Nov-21	Sovereign	6.70
8.60% GOI 02-Jun-28	Sovereign	6.51
Corporate Bonds		12.03
8.84% PFC Ltd. 04-Mar-23	AAA	5.97
9.57% IRFC Ltd. 31-May-21	AAA	3.10
8.57% REC Ltd. 21-Dec-24	AAA	2.96
Unit Funds		7.54
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		4.06
ICICI Prudential Liquid - Regular Plan - Growth		3.48
Cash Bank & Others		3.76
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 28 Feb, 15 : ₹17.8138

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 28 Feb, 15 : ₹25.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

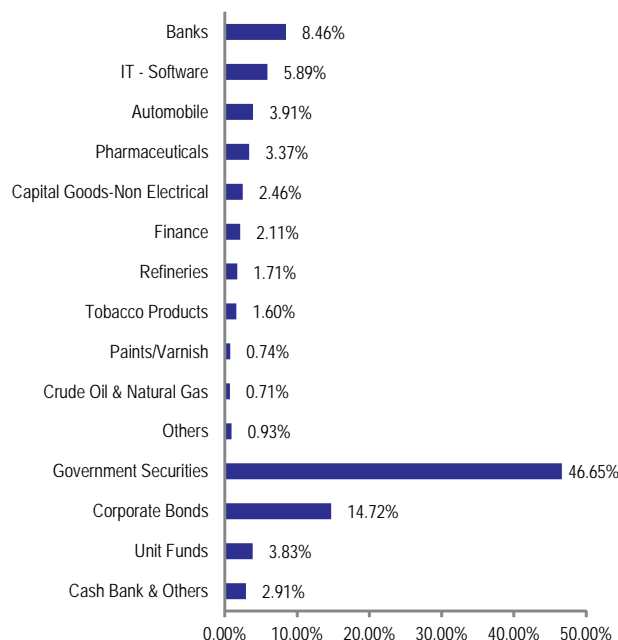
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	17.2009	3.56%	3.46%
Last 6 Months	28-Aug-14	16.2719	9.48%	9.45%
Last 1 Year	28-Feb-14	14.5058	22.80%	23.42%
Last 2 Years	28-Feb-13	13.7230	13.93%	14.00%
Last 3 Years	29-Feb-12	12.6756	12.01%	11.90%
Last 4 Years	28-Feb-11	12.0636	10.24%	10.37%
Last 5 Years	26-Feb-10	11.4010	9.34%	9.49%
Since Inception	04-Feb-08	10.0000	8.51%	7.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

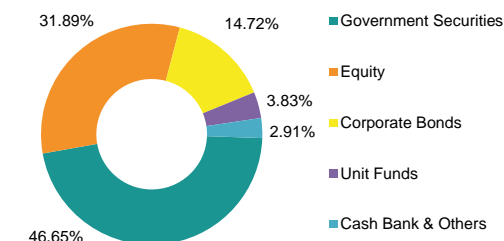
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		31.89
Infosys Technologies Ltd.	IT - Software	3.17
HDFC Bank Ltd.	Banks	2.77
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.46
ICICI Bank Ltd.	Banks	2.12
HDFC Ltd.	Finance	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.98
Tata Motors Ltd.	Automobile	1.76
ITC Ltd.	Tobacco Products	1.60
Reliance Industries Ltd.	Refineries	1.54
Tata Consultancy Services Ltd.	IT - Software	1.48
Axis Bank Ltd.	Banks	1.33
State Bank of India	Banks	1.31
Asian Paints Ltd.	Paints/Varnish	0.74
IndusInd Bank Ltd.	Banks	0.72
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	0.71
Other Equity		6.09
Government Securities		46.65
8.15% GOI 24-Nov-26	Sovereign	16.53
9.23% GOI 23-Dec-43	Sovereign	10.15
8.83% GOI 25-Nov-23	Sovereign	8.15
8.60% GOI 02-Jun-28	Sovereign	5.96
8.79% GOI 08-Nov-21	Sovereign	5.86
Corporate Bonds		14.72
9.30% SAIL 25-May-21	AAA	6.20
8.84% PFC Ltd. 04-Mar-23	AAA	5.69
8.57% REC Ltd. 21-Dec-24	AAA	2.82
Unit Funds		3.83
ICICI Prudential Liquid - Regular Plan - Growth		2.25
Reliance Liquid Fund-Treasury Plan -Growth Option		1.58
Cash Bank & Others		2.91
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 28 Feb, 15 : ₹17.1924

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 28 Feb, 15 : ₹13.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

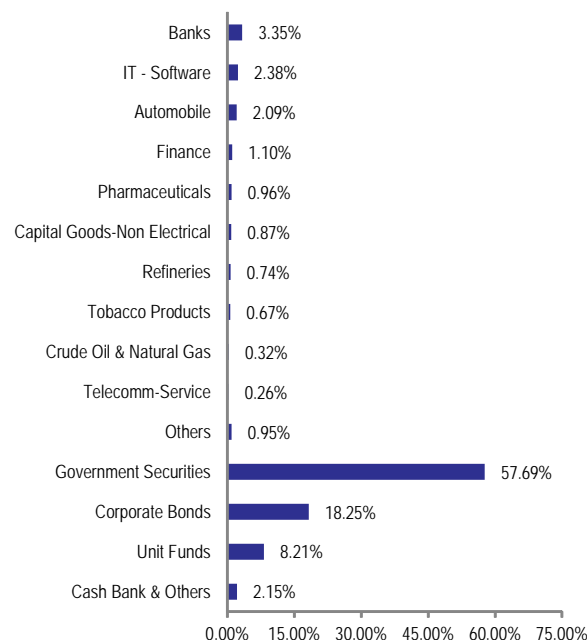
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	16.5253	4.04%	3.40%
Last 6 Months	28-Aug-14	15.6859	9.60%	8.74%
Last 1 Year	28-Feb-14	14.4101	19.31%	18.17%
Last 2 Years	28-Feb-13	14.0056	10.79%	10.84%
Last 3 Years	29-Feb-12	12.8768	10.11%	10.09%
Last 4 Years	28-Feb-11	12.0637	9.26%	9.43%
Last 5 Years	26-Feb-10	11.4806	8.41%	8.60%
Since Inception	04-Feb-08	10.0000	7.96%	7.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

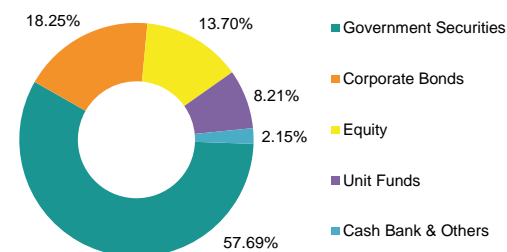
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.70
Infosys Technologies Ltd.	IT - Software	1.22
HDFC Bank Ltd.	Banks	1.22
ICICI Bank Ltd.	Banks	1.05
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.87
HDFC Ltd.	Finance	0.71
ITC Ltd.	Tobacco Products	0.67
Reliance Industries Ltd.	Refineries	0.66
Tata Motors Ltd.	Automobile	0.65
Tata Consultancy Services Ltd.	IT - Software	0.65
Maruti Suzuki India Ltd.	Automobile	0.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.59
Axis Bank Ltd.	Banks	0.47
State Bank of India	Banks	0.40
IDFC Ltd.	Finance	0.39
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.32
Other Equity		3.21
Government Securities		57.69
8.15% GOI 24-Nov-26	Sovereign	20.67
9.23% GOI 23-Dec-43	Sovereign	14.55
8.83% GOI 25-Nov-23	Sovereign	10.59
8.60% GOI 02-Jun-28	Sovereign	7.16
8.79% GOI 08-Nov-21	Sovereign	4.71
Corporate Bonds		18.25
9.57% IRFC Ltd. 31-May-21	AAA	8.12
8.84% PFC Ltd. 04-Mar-23	AAA	5.48
8.57% REC Ltd. 21-Dec-24	AAA	4.66
Unit Funds		8.21
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		4.33
ICICI Prudential Liquid - Regular Plan - Growth		3.88
Cash Bank & Others		2.15
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 28 Feb, 15 : ₹14.8190

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 15 : ₹2.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

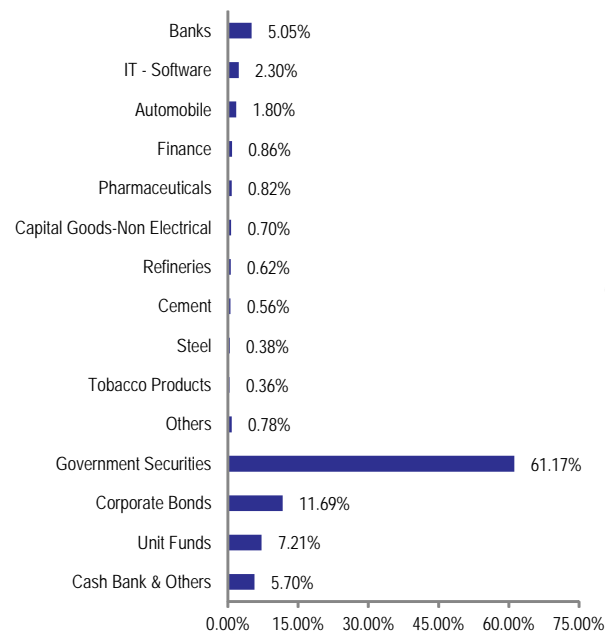
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	14.2449	4.03%	3.42%
Last 6 Months	28-Aug-14	13.6585	8.50%	8.92%
Last 1 Year	28-Feb-14	12.7252	16.45%	19.48%
Last 2 Years	28-Feb-13	12.4847	8.95%	11.63%
Last 3 Years	29-Feb-12	11.6160	8.46%	10.54%
Last 4 Years	28-Feb-11	11.0775	7.55%	9.67%
Last 5 Years	26-Feb-10	10.6878	6.75%	8.82%
Since Inception	10-Nov-08	10.0000	6.44%	9.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

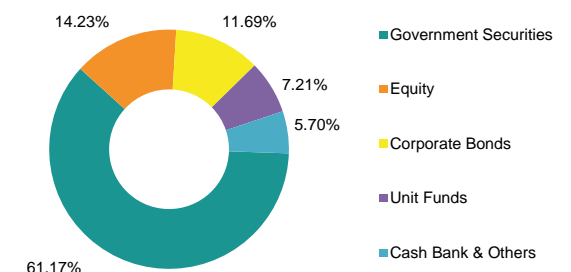
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.23
HDFC Bank Ltd.	Banks	1.54
Infosys Technologies Ltd.	IT - Software	1.39
ICICI Bank Ltd.	Banks	1.02
Axis Bank Ltd.	Banks	0.92
Tata Consultancy Services Ltd.	IT - Software	0.90
HDFC Ltd.	Finance	0.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.82
Maruti Suzuki India Ltd.	Automobile	0.80
State Bank of India	Banks	0.78
Tata Motors Ltd.	Automobile	0.71
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.70
Ultratech Cement Ltd.	Cement	0.56
Yes Bank Ltd.	Banks	0.44
Reliance Industries Ltd.	Refineries	0.38
ITC Ltd.	Tobacco Products	0.36
Other Equity		2.03
Government Securities		61.17
8.15% GOI 24-Nov-26	Sovereign	22.45
9.23% GOI 23-Dec-43	Sovereign	13.73
8.83% GOI 25-Nov-23	Sovereign	10.09
8.60% GOI 02-Jun-28	Sovereign	7.72
8.79% GOI 08-Nov-21	Sovereign	7.18
Corporate Bonds		11.69
8.84% PFC Ltd. 04-Mar-23	AAA	7.81
8.57% REC Ltd. 21-Dec-24	AAA	3.88
Unit Funds		7.21
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		3.79
ICICI Prudential Liquid - Regular Plan - Growth		3.41
Cash Bank & Others		5.70
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 28 Feb, 15 : ₹17.0603

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 28 Feb, 15 : ₹18.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

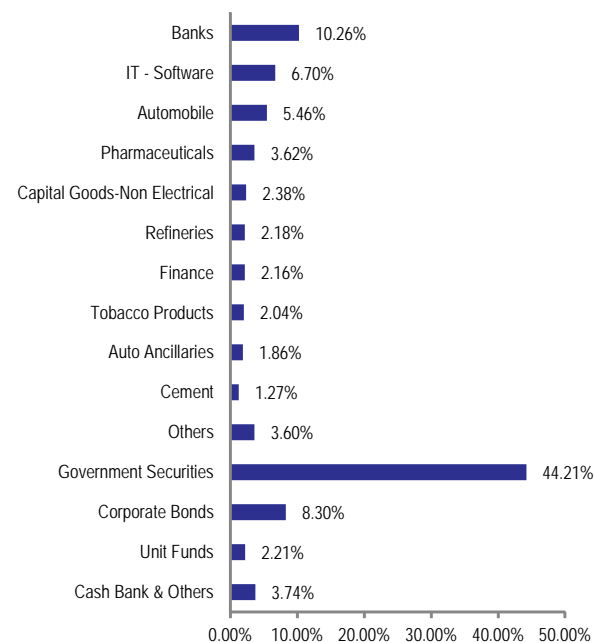
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	16.3672	4.23%	3.47%
Last 6 Months	28-Aug-14	15.3721	10.98%	9.62%
Last 1 Year	28-Feb-14	13.4097	27.22%	24.74%
Last 2 Years	28-Feb-13	12.6810	15.99%	14.79%
Last 3 Years	29-Feb-12	11.7314	13.30%	12.35%
Last 4 Years	28-Feb-11	11.0884	11.37%	10.61%
Last 5 Years	26-Feb-10	10.4455	10.31%	9.71%
Since Inception	12-Jan-09	10.0000	9.10%	12.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

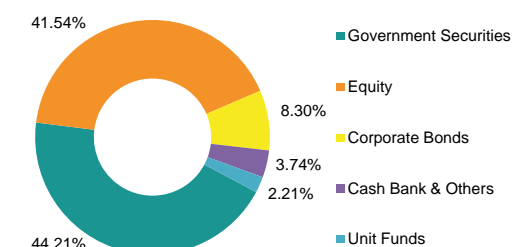
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.54
Infosys Technologies Ltd.	IT - Software	3.46
HDFC Bank Ltd.	Banks	3.46
ICICI Bank Ltd.	Banks	3.03
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.38
Tata Motors Ltd.	Automobile	2.32
HDFC Ltd.	Finance	2.16
ITC Ltd.	Tobacco Products	2.04
Reliance Industries Ltd.	Refineries	1.97
Tata Consultancy Services Ltd.	IT - Software	1.80
State Bank of India	Banks	1.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.47
Ultratech Cement Ltd.	Cement	1.27
Bosch Ltd.	Auto Ancillaries	1.26
Axis Bank Ltd.	Banks	1.16
IndusInd Bank Ltd.	Banks	0.99
Other Equity		11.15
Government Securities		44.21
8.15% GOI 24-Nov-26	Sovereign	15.22
8.83% GOI 25-Nov-23	Sovereign	10.55
9.23% GOI 23-Dec-43	Sovereign	7.87
8.60% GOI 02-Jun-28	Sovereign	5.36
8.79% GOI 08-Nov-21	Sovereign	5.21
Corporate Bonds		8.30
8.84% PFC Ltd. 04-Mar-23	AAA	5.55
8.57% REC Ltd. 21-Dec-24	AAA	2.75
Unit Funds		2.21
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		2.21
Cash Bank & Others		3.74
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 28 Feb, 15 : ₹16.0092

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 15 : ₹12.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

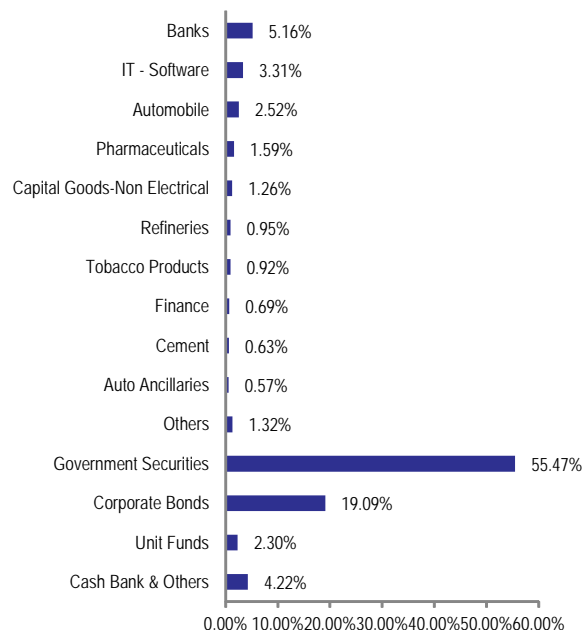
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	15.3599	4.23%	3.42%
Last 6 Months	28-Aug-14	14.5500	10.03%	8.92%
Last 1 Year	28-Feb-14	13.3988	19.48%	19.48%
Last 2 Years	28-Feb-13	12.8937	11.43%	11.63%
Last 3 Years	29-Feb-12	11.8904	10.42%	10.54%
Last 4 Years	28-Feb-11	11.1343	9.50%	9.67%
Last 5 Years	26-Feb-10	10.5966	8.60%	8.82%
Since Inception	12-Jan-09	10.0000	7.98%	9.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

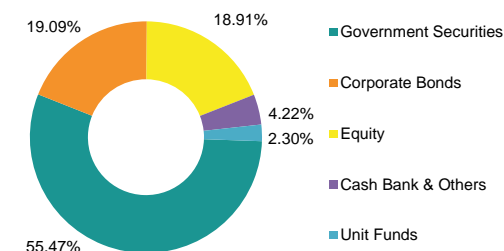
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		18.91
Infosys Technologies Ltd.	IT - Software	1.48
ICICI Bank Ltd.	Banks	1.38
HDFC Bank Ltd.	Banks	1.36
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.26
Tata Motors Ltd.	Automobile	1.15
Tata Consultancy Services Ltd.	IT - Software	0.94
ITC Ltd.	Tobacco Products	0.92
Reliance Industries Ltd.	Refineries	0.84
Axis Bank Ltd.	Banks	0.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.72
State Bank of India	Banks	0.72
HDFC Ltd.	Finance	0.69
Yes Bank Ltd.	Banks	0.68
Ultratech Cement Ltd.	Cement	0.63
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.50
Other Equity		4.91
Government Securities		55.47
8.15% GOI 24-Nov-26	Sovereign	19.06
9.23% GOI 23-Dec-43	Sovereign	11.60
8.83% GOI 25-Nov-23	Sovereign	10.40
8.60% GOI 02-Jun-28	Sovereign	7.31
8.79% GOI 08-Nov-21	Sovereign	7.10
Corporate Bonds		19.09
9.57% IRFC Ltd. 31-May-21	AAA	8.49
8.84% PFC Ltd. 04-Mar-23	AAA	5.73
8.57% REC Ltd. 21-Dec-24	AAA	4.87
Unit Funds		2.30
JPMorgan India Liquid Fund - Super Institutional Plan - Growth Option		2.30
Cash Bank & Others		4.22
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹17.2184

The Highest Nav recorded on reset date is : ₹16.9108

Benchmark : -

Corpus as on 28 Feb, 15 : ₹291.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	16.7835	2.59%
Last 6 Months	28-Aug-14	15.8288	8.78%
Last 1 Year	28-Feb-14	13.6912	25.76%
Last 2 Years	28-Feb-13	12.5713	17.03%
Last 3 Years	29-Feb-12	11.6543	13.89%
Last 4 Years	28-Feb-11	11.4049	10.85%
Last 5 Years	26-Feb-10	10.6042	10.18%
Since Inception	10-Jun-09	10.0000	9.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

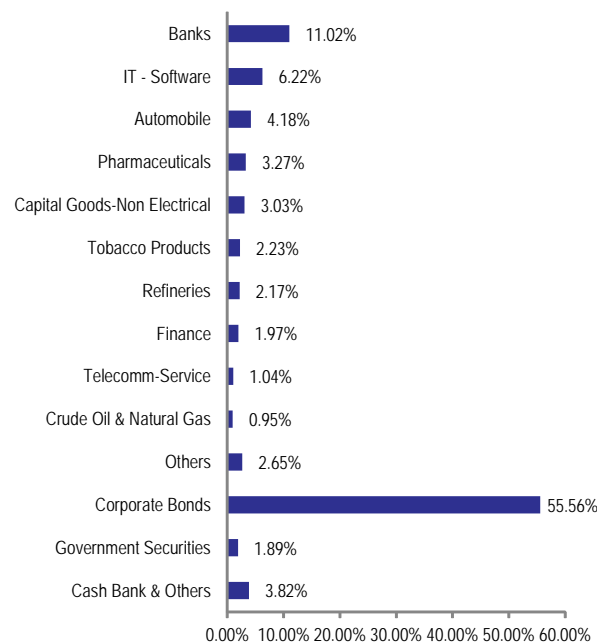
Instrument	Industry/Rating	% Of NAV
Equity		38.73
HDFC Bank Ltd.	Banks	3.85
Infosys Technologies Ltd.	IT - Software	3.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.03
Tata Consultancy Services Ltd.	IT - Software	2.66
ICICI Bank Ltd.	Banks	2.37
ITC Ltd.	Tobacco Products	2.23
Tata Motors Ltd.	Automobile	2.03
HDFC Ltd.	Finance	1.97
Axis Bank Ltd.	Banks	1.89
State Bank of India	Banks	1.81
Reliance Industries Ltd.	Refineries	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.15
IndusInd Bank Ltd.	Banks	1.10
Bharti Airtel Ltd.	Telecomm-Service	1.04
Other Equity		7.24
Government Securities		1.89
8.27% GOI 09-Jun-20	Sovereign	1.89
Corporate Bonds		55.56
0.00% NHB 24-Dec-18	AAA	7.59

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	5.52
8.65% REC Ltd. 15-Jan-19	AAA	5.20
9.43% IRFC Ltd. 23-May-18	AAA	3.91
8.82% PFC Ltd. 20-Feb-20	AAA	3.85
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.69
8.84% PGC Ltd. 29-Mar-19	AAA	3.49
8.90% PGC Ltd. 25-Feb-19	AAA	2.97
9.07% REC Ltd. 28-Feb-18	AAA	2.97
9.65% HDFC Ltd. 17-Jan-19	AAA	2.51
8.97% PFC Ltd. 15-Jan-18	AAA	2.09
8.18% NABARD 10-Feb-20	AAA	2.05
11.25% PFC Ltd. 28-Nov-18	AAA	1.87
9.90% HDFC Ltd. 23-Dec-18	AAA	1.80
9.35% PGC Ltd. 29-Aug-18	AAA	1.76
11.00% PFC Ltd. 15-Sep-18	AAA	1.22
9.63% REC Ltd. 05-Feb-19	AAA	1.07
0.00% NABARD 01-Jan-19	AAA	1.01
8.84% PGC Ltd. 21-Oct-18	AAA	0.61
9.35% PGC Ltd. 29-Aug-19	AAA	0.36
Cash Bank & Others		3.82
Total		100.00

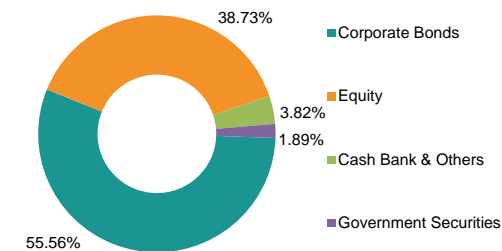
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹16.1974

The Highest Nav recorded on reset date is : ₹15.9040

Benchmark : -

Corpus as on 28 Feb, 15 : ₹210.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.8197	2.39%
Last 6 Months	28-Aug-14	14.9470	8.37%
Last 1 Year	28-Feb-14	12.9411	25.16%
Last 2 Years	28-Feb-13	11.7780	17.27%
Last 3 Years	29-Feb-12	10.8726	14.21%
Last 4 Years	28-Feb-11	10.6464	11.06%
Last 5 Years	26-Feb-10	9.8489	10.46%
Since Inception	10-Nov-09	10.0000	9.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

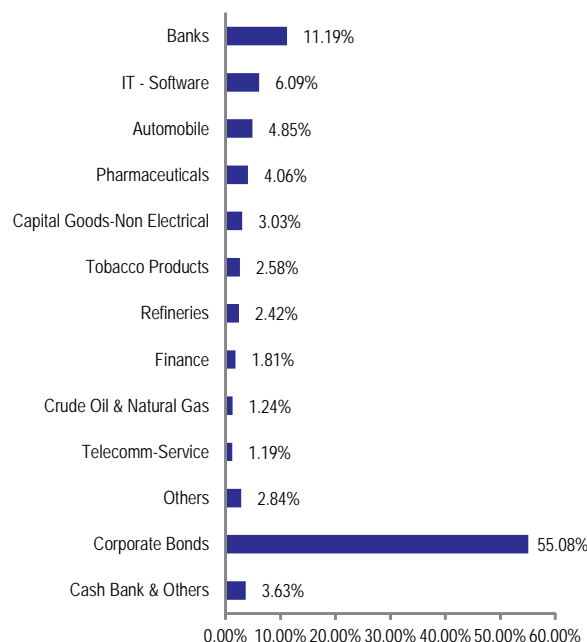
Instrument	Industry/Rating	% Of NAV
Equity		41.29
HDFC Bank Ltd.	Banks	4.07
Infosys Technologies Ltd.	IT - Software	3.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.03
ICICI Bank Ltd.	Banks	2.88
ITC Ltd.	Tobacco Products	2.58
Tata Consultancy Services Ltd.	IT - Software	2.54
Axis Bank Ltd.	Banks	2.18
Tata Motors Ltd.	Automobile	1.97
HDFC Ltd.	Finance	1.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.52
State Bank of India	Banks	1.43
Lupin Ltd.	Pharmaceuticals	1.43
Reliance Industries Ltd.	Refineries	1.36
Maruti Suzuki India Ltd.	Automobile	1.29
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.24
Other Equity		8.42
Corporate Bonds		55.08
9.63% REC Ltd. 05-Feb-19	AAA	5.96
9.00% EXIM Bank 10-Jan-19	AAA	4.89
7.60% HDFC Ltd. 21-Dec-17	AAA	3.75
0.00% NABARD 01-Jan-19	AAA	3.35
8.75% SAIL 23-Apr-20	AAA	2.91

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	2.55
8.84% PGC Ltd. 21-Oct-19	AAA	2.43
8.60% IRFC Ltd. 11-Jun-19	AAA	2.42
8.72% REC Ltd. 04-Sep-19	AAA	2.41
8.55% IRFC Ltd. 15-Jan-19	AAA	2.41
8.60% PFC Ltd. 07-Aug-19	AAA	2.40
8.80% PFC Ltd. 15-Oct-19	AAA	2.18
9.35% PGC Ltd. 29-Aug-19	AAA	1.98
9.25% PGC Ltd. 26-Dec-19	AAA	1.97
8.82% PFC Ltd. 20-Feb-20	AAA	1.94
8.18% NABARD 10-Feb-20	AAA	1.94
9.65% HDFC Ltd. 17-Jan-19	AAA	1.49
8.70% PFC Ltd. 14-May-20	AAA	1.40
9.64% PGC Ltd. 31-May-19	AAA	1.24
8.84% PGC Ltd. 21-Oct-18	AAA	1.21
11.00% PFC Ltd. 15-Sep-18	AAA	0.87
8.90% PGC Ltd. 25-Feb-19	AAA	0.73
9.07% REC Ltd. 28-Feb-18	AAA	0.73
8.19% IRFC Ltd. 27-Apr-19	AAA	0.72
7.89% NTPC Ltd. 05-May-19	AAA	0.70
8.97% PFC Ltd. 15-Jan-18	AAA	0.48
Cash Bank & Others		3.63
Total		100.00

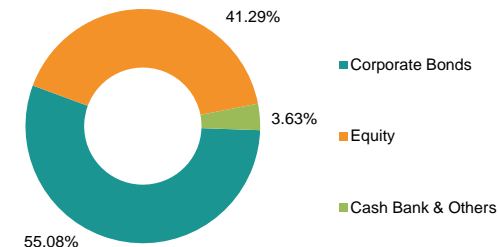
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 28 Feb, 15 : ₹14.8544

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 15 : ₹1.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

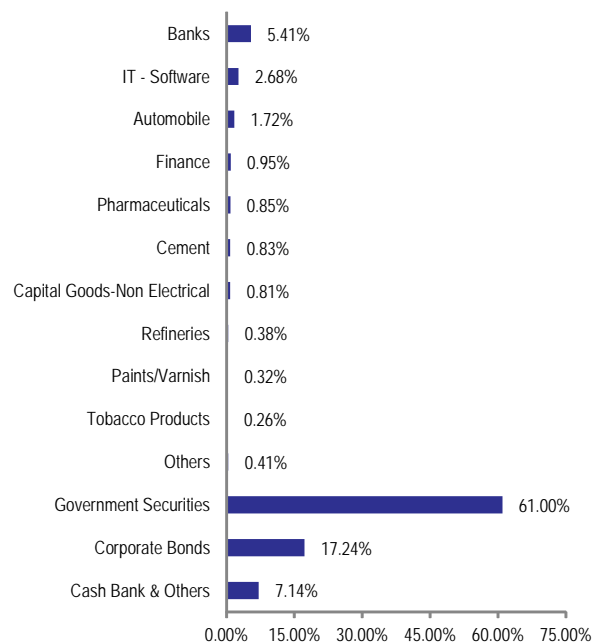
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	14.2524	4.22%	3.42%
Last 6 Months	28-Aug-14	13.5743	9.43%	8.92%
Last 1 Year	28-Feb-14	12.4756	19.07%	19.48%
Last 2 Years	28-Feb-13	12.1753	10.46%	11.63%
Last 3 Years	29-Feb-12	11.1766	9.95%	10.54%
Last 4 Years	28-Feb-11	10.4045	9.31%	9.67%
Last 5 Years	26-Feb-10	10.0254	8.18%	8.82%
Since Inception	23-Nov-09	10.0000	7.80%	8.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

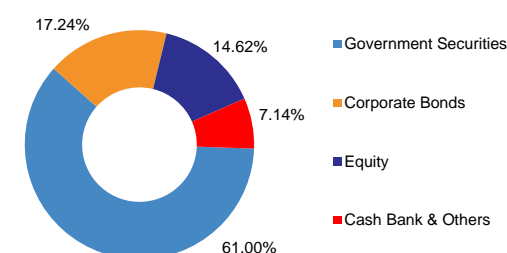
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.62
Infosys Technologies Ltd.	IT - Software	1.55
HDFC Bank Ltd.	Banks	1.49
ICICI Bank Ltd.	Banks	1.31
HDFC Ltd.	Finance	0.95
Tata Consultancy Services Ltd.	IT - Software	0.94
Axis Bank Ltd.	Banks	0.92
State Bank of India	Banks	0.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.81
Maruti Suzuki India Ltd.	Automobile	0.77
Tata Motors Ltd.	Automobile	0.64
Ultratech Cement Ltd.	Cement	0.57
Yes Bank Ltd.	Banks	0.44
IndusInd Bank Ltd.	Banks	0.37
Asian Paints Ltd.	Paints/Varnish	0.32
Other Equity		1.81
Government Securities		61.00
8.83% GOI 25-Nov-23	Sovereign	19.23
8.15% GOI 24-Nov-26	Sovereign	17.06
9.23% GOI 23-Dec-43	Sovereign	12.47
8.60% GOI 02-Jun-28	Sovereign	7.92
8.79% GOI 08-Nov-21	Sovereign	4.32
Corporate Bonds		17.24
9.57% IRFC Ltd. 31-May-21	AAA	8.78
8.84% PFC Ltd. 04-Mar-23	AAA	8.46
Cash Bank & Others		7.14
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, February 2015

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹16.0505

The Highest Nav recorded on reset date is : ₹15.7139

Benchmark : -

Corpus as on 28 Feb, 15 : ₹155.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.5190	3.42%
Last 6 Months	28-Aug-14	14.5828	10.06%
Last 1 Year	28-Feb-14	12.4599	28.82%
Last 2 Years	28-Feb-13	11.3510	18.91%
Last 3 Years	29-Feb-12	10.5740	14.93%
Last 4 Years	28-Feb-11	10.3742	11.53%
Since Inception	10-May-10	10.0000	10.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

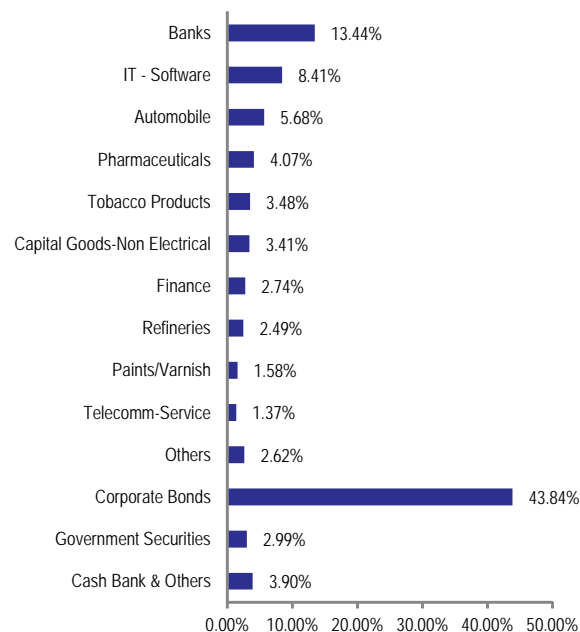
Instrument	Industry/Rating	% Of NAV
Equity		49.27
Infosys Technologies Ltd.	IT - Software	4.13
HDFC Bank Ltd.	Banks	4.13
ICICI Bank Ltd.	Banks	3.56
ITC Ltd.	Tobacco Products	3.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.41
HDFC Ltd.	Finance	2.74
Tata Consultancy Services Ltd.	IT - Software	2.56
Tata Motors Ltd.	Automobile	2.48
Axis Bank Ltd.	Banks	2.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.87
Reliance Industries Ltd.	Refineries	1.79
Asian Paints Ltd.	Paints/Varnish	1.58
Maruti Suzuki India Ltd.	Automobile	1.51
State Bank of India	Banks	1.51
Bharti Airtel Ltd.	Telecomm-Service	1.37
Other Equity		11.16
Government Securities		2.99
7.80% GOI 03-May-20	Sovereign	2.99
Corporate Bonds		43.84
8.70% PFC Ltd. 14-May-20	AAA	5.16
8.87% REC Ltd. 08-Mar-20	AAA	5.13

Instrument	Industry/Rating	% Of NAV
8.18% NABARD 10-Feb-20	AAA	4.61
9.48% REC Ltd. 10-Aug-21	AAA	3.05
9.50% SBI 04-Nov-25	AAA	2.72
9.64% PGC Ltd. 31-May-20	AAA	2.71
8.65% PFC Ltd. 15-Jun-20	AAA	2.61
8.72% SAIL 30-Apr-20	AAA	2.29
7.89% NTPC Ltd. 05-May-19	AAA	2.22
9.30% PGC LTD. 28-Jun-20	AAA	1.84
9.57% IRFC Ltd. 31-May-21	AAA	1.78
9.30% SAIL 25-May-20	AAA	1.67
8.80% PGC Ltd. 29-Sep-20	AAA	1.47
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.31
9.35% PGC Ltd. 29-Aug-20	AAA	1.21
8.75% SAIL 23-Apr-20	AAA	0.98
8.95% HDFC Ltd. 19-Oct-20	AAA	0.73
9.61% PFC Ltd. 29-Jun-21	AAA	0.68
9.25% PGC Ltd. 26-Dec-19	AAA	0.67
8.93% NTPC Ltd. 19-Jan-21	AAA	0.66
9.25% PGC Ltd. 26-Dec-20	AAA	0.33
Cash Bank & Others		3.90
Total		100.00

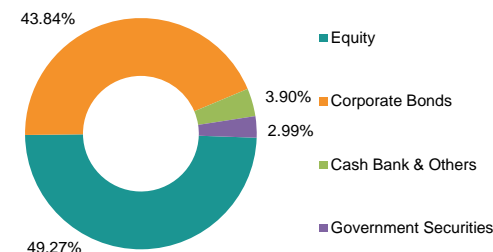
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹16.1005

The Highest Nav recorded on reset date is : ₹15.7848

Benchmark : -

Corpus as on 28 Feb, 15 : ₹2.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.5763	3.37%
Last 6 Months	28-Aug-14	14.6195	10.13%
Last 1 Year	28-Feb-14	12.4740	29.07%
Last 2 Years	28-Feb-13	11.3680	19.01%
Last 3 Years	29-Feb-12	10.5592	15.10%
Last 4 Years	28-Feb-11	10.3854	11.58%
Since Inception	10-May-10	10.0000	10.41%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

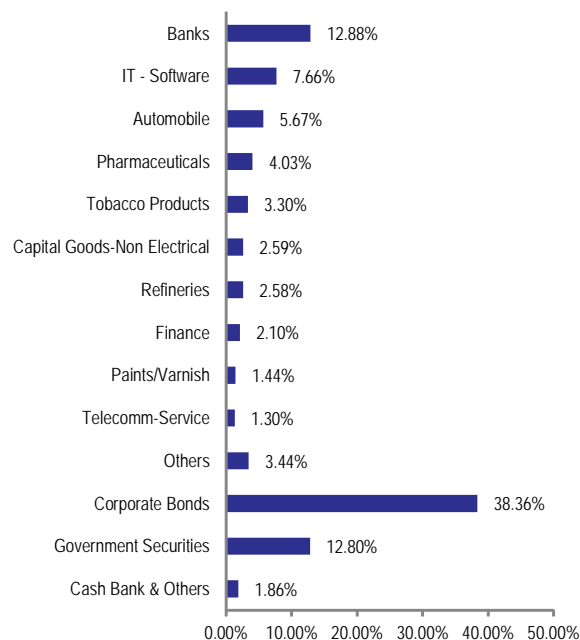
Instrument	Industry/Rating	% Of NAV
Equity		46.98
HDFC Bank Ltd.	Banks	4.31
Infosys Technologies Ltd.	IT - Software	4.20
ITC Ltd.	Tobacco Products	3.30
ICICI Bank Ltd.	Banks	3.16
Tata Motors Ltd.	Automobile	2.87
Tata Consultancy Services Ltd.	IT - Software	2.69
Axis Bank Ltd.	Banks	2.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.59
HDFC Ltd.	Finance	2.10
Reliance Industries Ltd.	Refineries	1.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.83
State Bank of India	Banks	1.71
Asian Paints Ltd.	Paints/Varnish	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.30

Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.28
Other Equity		9.61
Government Securities		12.80
7.80% GOI 03-May-20	Sovereign	12.80
Corporate Bonds		38.36
8.80% REC Ltd. 25-Oct-20	AAA	7.46
8.70% PFC Ltd. 14-May-20	AAA	7.44
8.18% NABARD 10-Feb-20	AAA	7.29
9.30% PGC LTD. 28-Jun-20	AAA	4.77
9.57% IRFC Ltd. 31-May-21	AAA	3.91
8.93% NTPC Ltd. 19-Jan-21	AAA	3.76
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.73
Cash Bank & Others		1.86
Total		100.00

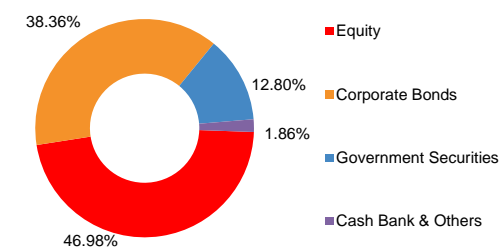
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹16.0968

The Highest Nav recorded on reset date is : ₹15.7515

Benchmark : -

Corpus as on 28 Feb, 15 : ₹136.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.5907	3.25%
Last 6 Months	28-Aug-14	14.6350	9.99%
Last 1 Year	28-Feb-14	12.4006	29.81%
Last 2 Years	28-Feb-13	11.3041	19.33%
Last 3 Years	29-Feb-12	10.5166	15.24%
Last 4 Years	28-Feb-11	10.3581	11.65%
Since Inception	10-May-10	10.0000	10.41%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

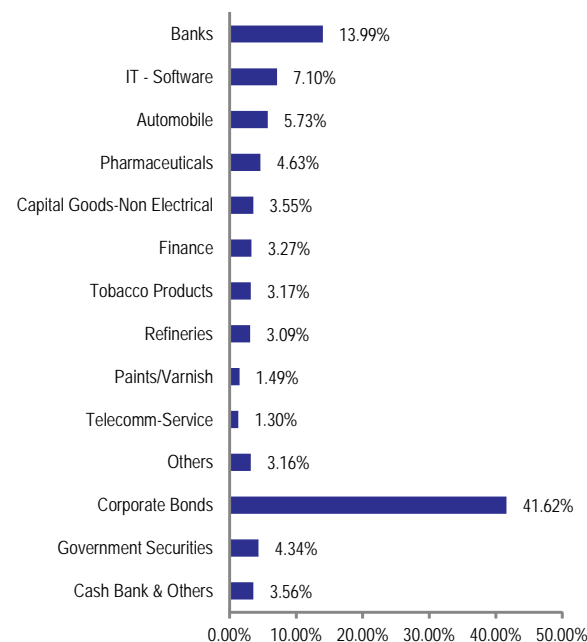
Instrument	Industry/Rating	% Of NAV
Equity		50.48
HDFC Bank Ltd.	Banks	4.30
Infosys Technologies Ltd.	IT - Software	4.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.55
ICICI Bank Ltd.	Banks	3.54
HDFC Ltd.	Finance	3.27
ITC Ltd.	Tobacco Products	3.17
Tata Consultancy Services Ltd.	IT - Software	2.74
Tata Motors Ltd.	Automobile	2.38
Axis Bank Ltd.	Banks	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.00
Reliance Industries Ltd.	Refineries	1.94
State Bank of India	Banks	1.54
Lupin Ltd.	Pharmaceuticals	1.53
Kotak Mahindra Bank Ltd.	Banks	1.53
Asian Paints Ltd.	Paints/Varnish	1.49
Other Equity		11.24
Government Securities		4.34
7.80% GOI 03-May-20	Sovereign	4.34
Corporate Bonds		41.62
8.87% REC Ltd. 08-Mar-20	AAA	5.01

Instrument	Industry/Rating	% Of NAV
8.70% PFC Ltd. 14-May-20	AAA	4.91
8.18% NABARD 10-Feb-20	AAA	3.93
9.48% REC Ltd. 10-Aug-21	AAA	3.70
8.72% SAIL 30-Apr-20	AAA	2.60
9.50% SBI 04-Nov-25	AAA	2.58
8.65% PFC Ltd. 15-Jun-20	AAA	2.52
9.30% PGC LTD. 28-Jun-20	AAA	2.48
9.30% SAIL 25-May-20	AAA	2.28
8.80% PGC Ltd. 29-Sep-20	AAA	2.05
9.64% PGC Ltd. 31-May-19	AAA	1.91
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.56
9.57% IRFC Ltd. 31-May-21	AAA	1.40
9.61% PFC Ltd. 29-Jun-21	AAA	1.32
8.95% HDFC Ltd. 19-Oct-20	AAA	0.75
8.75% SAIL 23-Apr-20	AAA	0.74
9.35% PGC Ltd. 29-Aug-20	AAA	0.69
8.93% NTPC Ltd. 19-Jan-21	AAA	0.60
9.25% PGC Ltd. 26-Dec-20	AAA	0.57
Cash Bank & Others		3.56
Total		100.00

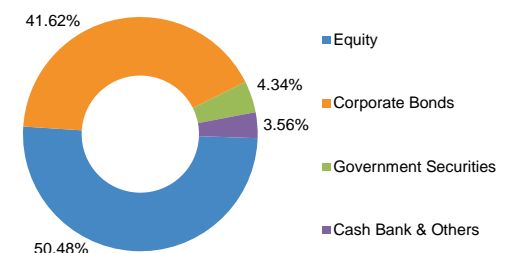
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 28 Feb, 15 : ₹16.2387

The Highest Nav recorded on reset date is : ₹15.8577

Benchmark : -

Corpus as on 28 Feb, 15 : ₹39.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.6409	3.82%
Last 6 Months	28-Aug-14	14.6606	10.76%
Last 1 Year	28-Feb-14	12.2328	32.75%
Last 2 Years	28-Feb-13	11.1758	20.54%
Last 3 Years	29-Feb-12	10.3906	16.05%
Last 4 Years	28-Feb-11	10.3134	12.02%
Since Inception	10-May-10	10.0000	10.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

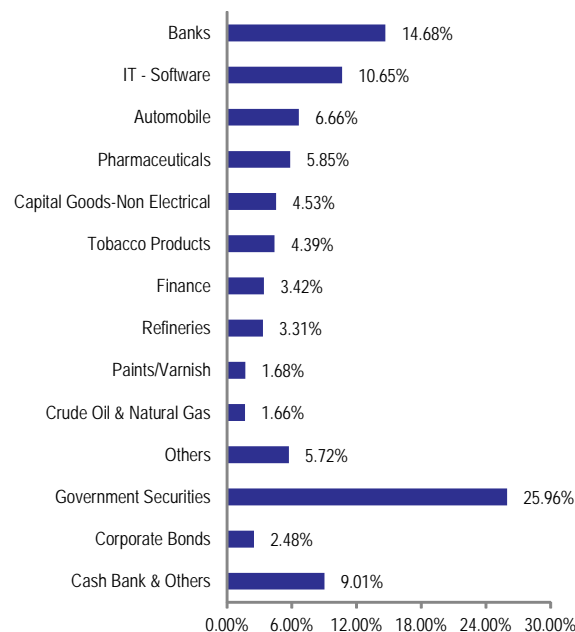
Instrument	Industry/Rating	% Of NAV
Equity		62.55
HDFC Bank Ltd.	Banks	5.07
Infosys Technologies Ltd.	IT - Software	5.00
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.53
ICICI Bank Ltd.	Banks	4.43
ITC Ltd.	Tobacco Products	4.39
HDFC Ltd.	Finance	3.42
Tata Consultancy Services Ltd.	IT - Software	3.41
Tata Motors Ltd.	Automobile	2.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.80
Axis Bank Ltd.	Banks	2.48
Reliance Industries Ltd.	Refineries	2.35
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.71

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.68
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
Hindustan Unilever Ltd.	FMCG	1.63
Other Equity		15.11
Government Securities		25.96
8.20% GOI 24-Sep-25	Sovereign	18.96
8.20% GOI 10-Nov-23	Sovereign	4.19
7.95% GOI 18-Jan-25	Sovereign	2.81
Corporate Bonds		2.48
9.35% PGC Ltd. 29-Aug-25	AAA	2.48
Cash Bank & Others		9.01
Total		100.00

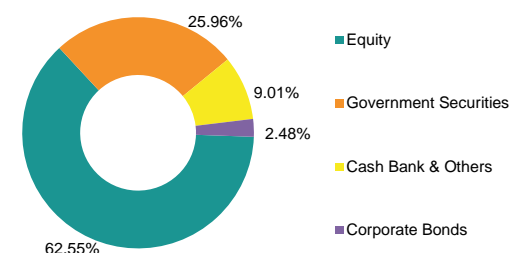
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹16.9064

The Highest Nav recorded on reset date is : ₹16.4325

Benchmark : -

Corpus as on 28 Feb, 15 : ₹5.50 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	16.2547	4.01%
Last 6 Months	28-Aug-14	15.1079	11.90%
Last 1 Year	28-Feb-14	12.3839	36.52%
Last 2 Years	28-Feb-13	11.3122	22.25%
Last 3 Years	29-Feb-12	10.4665	17.33%
Last 4 Years	28-Feb-11	10.2624	13.29%
Since Inception	10-May-10	10.0000	11.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

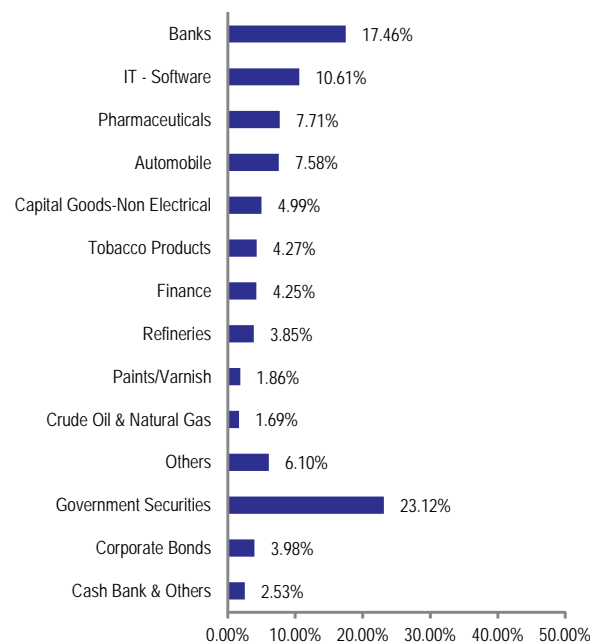
Instrument	Industry/Rating	% Of NAV
Equity		70.37
HDFC Bank Ltd.	Banks	5.85
Infosys Technologies Ltd.	IT - Software	5.43
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.99
ICICI Bank Ltd.	Banks	4.41
ITC Ltd.	Tobacco Products	4.27
HDFC Ltd.	Finance	4.25
Tata Consultancy Services Ltd.	IT - Software	3.89
Tata Motors Ltd.	Automobile	3.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.23
Axis Bank Ltd.	Banks	3.07
Reliance Industries Ltd.	Refineries	2.97

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	2.47
Asian Paints Ltd.	Paints/Varnish	1.86
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Mahindra and Mahindra Ltd.	Automobile	1.65
Other Equity		17.11
Government Securities		23.12
8.97% GOI 05-Dec-30	Sovereign	20.07
8.28% GOI 15-Feb-32	Sovereign	3.05
Corporate Bonds		3.98
9.35% PGC Ltd. 29-Aug-30	AAA	3.98
Cash Bank & Others		2.53
Total		100.00

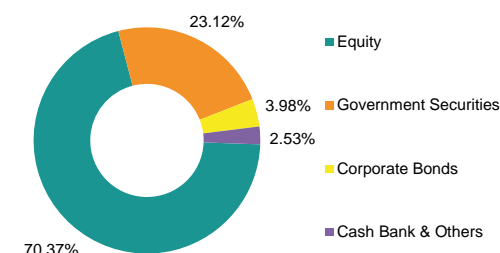
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹14.4190

The Highest Nav recorded on reset date is : ₹14.1163

Benchmark : -

Corpus as on 28 Feb, 15 : ₹37.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	13.9895	3.07%
Last 6 Months	28-Aug-14	13.1121	9.97%
Last 1 Year	28-Feb-14	11.1628	29.17%
Last 2 Years	28-Feb-13	10.1514	19.18%
Last 3 Years	29-Feb-12	9.4245	15.23%
Last 4 Years	28-Feb-11	9.2857	11.63%
Since Inception	13-Sep-10	10.0000	8.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

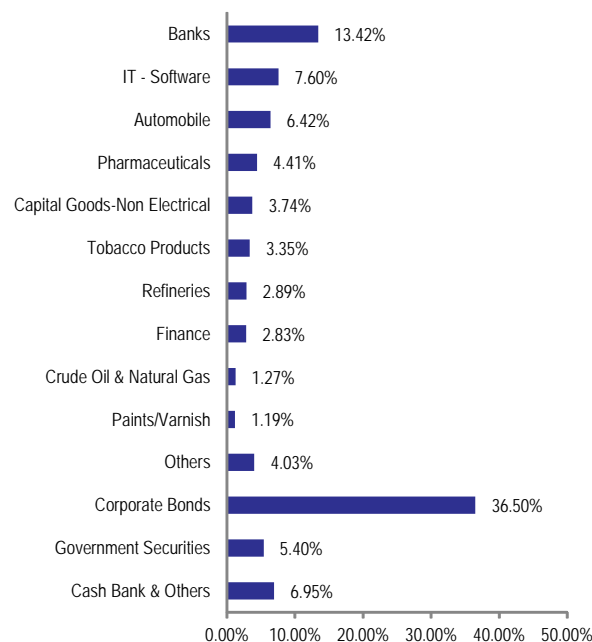
Instrument	Industry/Rating	% Of NAV
Equity		51.15
HDFC Bank Ltd.	Banks	4.25
Infosys Technologies Ltd.	IT - Software	4.07
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.74
ICICI Bank Ltd.	Banks	3.48
ITC Ltd.	Tobacco Products	3.35
Tata Consultancy Services Ltd.	IT - Software	2.83
HDFC Ltd.	Finance	2.83
Axis Bank Ltd.	Banks	2.63
Tata Motors Ltd.	Automobile	2.57
Reliance Industries Ltd.	Refineries	2.10
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.93
State Bank of India	Banks	1.84
Maruti Suzuki India Ltd.	Automobile	1.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.27
Other Equity		11.50
Government Securities		5.40
7.80% GOI 03-May-20	Sovereign	5.40

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		36.50
8.87% REC Ltd. 08-Mar-20	AAA	5.42
9.38% EXIM BANK 29-Sep-21	AAA	4.17
9.30% PGC LTD. 28-Jun-20	AAA	4.14
8.95% HDFC Ltd. 19-Oct-20	AAA	3.81
8.65% PFC Ltd. 15-Jun-20	AAA	3.76
9.61% PFC Ltd. 29-Jun-21	AAA	3.37
9.35% PGC Ltd. 29-Aug-20	AAA	2.76
8.18% NABARD 10-Feb-20	AAA	2.64
8.80% REC Ltd. 25-Oct-20	AAA	1.89
9.30% SAIL 25-May-20	AAA	1.38
9.29% PFC Ltd. 21-Aug-22	AAA	0.83
8.72% SAIL 30-Apr-20	AAA	0.81
9.25% PGC Ltd. 26-Dec-20	AAA	0.69
9.48% REC Ltd. 10-Aug-21	AAA	0.56
8.70% PFC Ltd. 14-May-20	AAA	0.27
Cash Bank & Others		6.95
Total		100.00

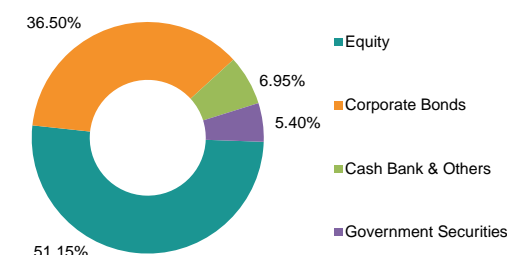
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹14.6857

The Highest Nav recorded on reset date is : ₹14.3630

Benchmark : -

Corpus as on 28 Feb, 15 : ₹8.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	14.2193	3.28%
Last 6 Months	28-Aug-14	13.3184	10.27%
Last 1 Year	28-Feb-14	11.3065	29.89%
Last 2 Years	28-Feb-13	10.2984	19.42%
Last 3 Years	29-Feb-12	9.5411	15.46%
Last 4 Years	28-Feb-11	9.3439	11.97%
Since Inception	13-Sep-10	10.0000	8.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

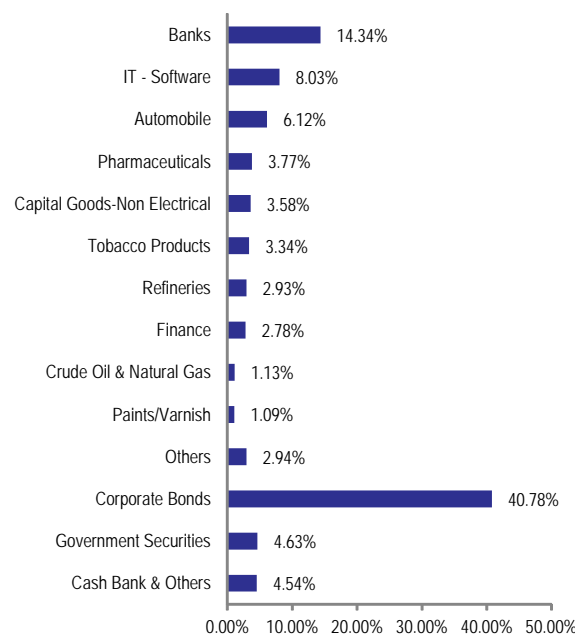
Instrument	Industry/Rating	% Of NAV
Equity		50.05
HDFC Bank Ltd.	Banks	4.34
Infosys Technologies Ltd.	IT - Software	3.99
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.58
ICICI Bank Ltd.	Banks	3.41
ITC Ltd.	Tobacco Products	3.34
Tata Consultancy Services Ltd.	IT - Software	3.10
Tata Motors Ltd.	Automobile	2.82
HDFC Ltd.	Finance	2.78
Axis Bank Ltd.	Banks	2.48
Reliance Industries Ltd.	Refineries	1.98
IndusInd Bank Ltd.	Banks	1.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.79
State Bank of India	Banks	1.57
Maruti Suzuki India Ltd.	Automobile	1.26
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.16

Instrument	Industry/Rating	% Of NAV
Other Equity		10.57
Government Securities		4.63
7.80% GOI 03-May-20	Sovereign	4.63
Corporate Bonds		40.78
9.30% SAIL 25-May-20	AAA	6.04
8.18% NABARD 10-Feb-20	AAA	5.77
8.95% HDFC Ltd. 19-Oct-20	AAA	4.76
8.87% REC Ltd. 08-Mar-20	AAA	4.75
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.73
9.61% PFC Ltd. 29-Jun-21	AAA	3.69
9.35% PGC Ltd. 29-Aug-20	AAA	3.63
8.70% PFC Ltd. 14-May-20	AAA	3.54
8.80% REC Ltd. 25-Oct-20	AAA	2.36
9.30% PGC LTD. 28-Jun-20	AAA	1.51
Cash Bank & Others		4.54
Total		100.00

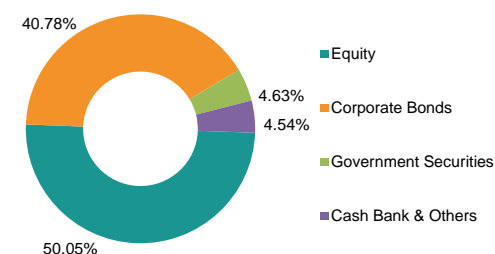
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹14.6202

The Highest Nav recorded on reset date is : ₹14.3046

Benchmark : -

Corpus as on 28 Feb, 15 : ₹29.98 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	14.1897	3.03%
Last 6 Months	28-Aug-14	13.3461	9.55%
Last 1 Year	28-Feb-14	11.2991	29.39%
Last 2 Years	28-Feb-13	10.3091	19.09%
Last 3 Years	29-Feb-12	9.5867	15.11%
Last 4 Years	28-Feb-11	9.2903	12.00%
Since Inception	13-Sep-10	10.0000	8.88%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

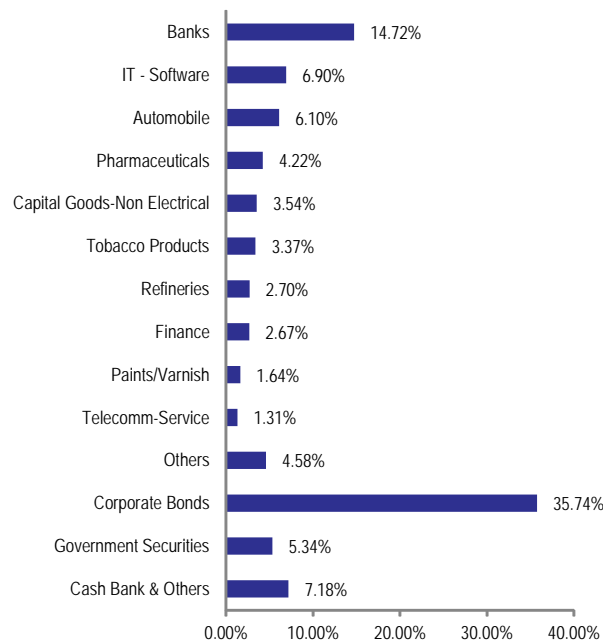
Instrument	Industry/Rating	% Of NAV
Equity		51.74
HDFC Bank Ltd.	Banks	4.47
Infosys Technologies Ltd.	IT - Software	4.14
ICICI Bank Ltd.	Banks	3.75
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.54
ITC Ltd.	Tobacco Products	3.37
Tata Motors Ltd.	Automobile	2.77
Tata Consultancy Services Ltd.	IT - Software	2.77
HDFC Ltd.	Finance	2.67
Axis Bank Ltd.	Banks	2.55
Reliance Industries Ltd.	Refineries	1.89
State Bank of India	Banks	1.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.82
Asian Paints Ltd.	Paints/Varnish	1.64
Maruti Suzuki India Ltd.	Automobile	1.45
Bharti Airtel Ltd.	Telecomm-Service	1.31
Other Equity		11.74
Government Securities		5.34
7.80% GOI 03-May-20	Sovereign	5.34

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		35.74
8.87% REC Ltd. 08-Mar-20	AAA	6.15
9.38% EXIM BANK 29-Sep-21	AAA	3.86
8.95% HDFC Ltd. 19-Oct-20	AAA	3.77
8.65% PFC Ltd. 15-Jun-20	AAA	3.73
9.61% PFC Ltd. 29-Jun-21	AAA	3.19
9.35% PGC Ltd. 29-Aug-20	AAA	2.79
8.72% SAIL 30-Apr-20	AAA	2.04
8.18% NABARD 10-Feb-20	AAA	1.99
9.30% SAIL 25-May-20	AAA	1.74
8.80% REC Ltd. 25-Oct-20	AAA	1.70
9.57% IRFC Ltd. 31-May-21	AAA	1.43
9.30% PGC LTD. 28-Jun-20	AAA	1.30
9.29% PFC Ltd. 21-Aug-22	AAA	0.69
8.93% NTPC Ltd. 19-Jan-21	AAA	0.69
8.75% SAIL 23-Apr-20	AAA	0.34
8.70% PFC Ltd. 14-May-20	AAA	0.34
Cash Bank & Others		7.18
Total		100.00

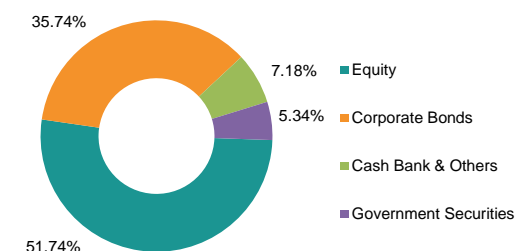
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹15.0948

The Highest Nav recorded on reset date is : ₹14.7291

Benchmark : -

Corpus as on 28 Feb, 15 : ₹5.95 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	14.5240	3.93%
Last 6 Months	28-Aug-14	13.5613	11.31%
Last 1 Year	28-Feb-14	11.3268	33.27%
Last 2 Years	28-Feb-13	10.3943	20.51%
Last 3 Years	29-Feb-12	9.6930	15.91%
Last 4 Years	28-Feb-11	9.3028	12.86%
Since Inception	13-Sep-10	10.0000	9.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

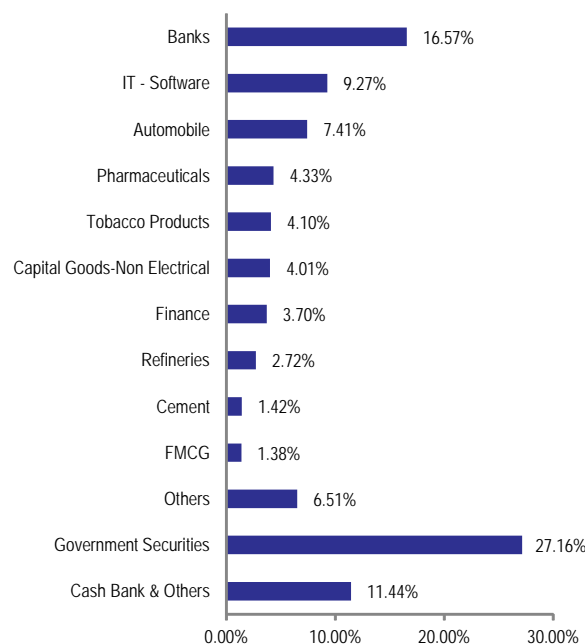
Instrument	Industry/Rating	% Of NAV
Equity		61.41
HDFC Bank Ltd.	Banks	4.82
Infosys Technologies Ltd.	IT - Software	4.82
ICICI Bank Ltd.	Banks	4.51
ITC Ltd.	Tobacco Products	4.10
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.01
HDFC Ltd.	Finance	3.70
Tata Consultancy Services Ltd.	IT - Software	3.60
Tata Motors Ltd.	Automobile	2.99
Axis Bank Ltd.	Banks	2.57
Reliance Industries Ltd.	Refineries	2.15
State Bank of India	Banks	2.03

Instrument	Industry/Rating	% Of NAV
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.99
Mahindra and Mahindra Ltd.	Automobile	1.52
IndusInd Bank Ltd.	Banks	1.46
Ultratech Cement Ltd.	Cement	1.42
Other Equity		15.71
Government Securities		27.16
8.20% GOI 24-Sep-25	Sovereign	19.01
6.90% GOI 04-Feb-26	Sovereign	4.72
7.95% GOI 18-Jan-25	Sovereign	2.52
9.15% GOI 14-Nov-24	Sovereign	0.92
Cash Bank & Others		11.44
Total		100.00

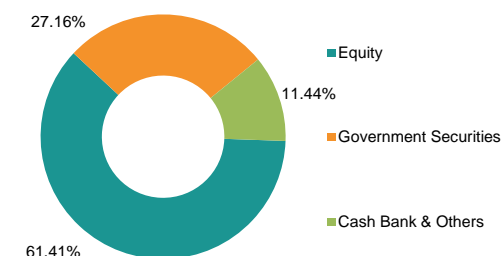
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 28 Feb, 15 : ₹15.2480

The Highest Nav recorded on reset date is : ₹14.8410

Benchmark : -

Corpus as on 28 Feb, 15 : ₹1.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	14.6756	3.90%
Last 6 Months	28-Aug-14	13.6788	11.47%
Last 1 Year	28-Feb-14	11.2829	35.14%
Last 2 Years	28-Feb-13	10.3389	21.44%
Last 3 Years	29-Feb-12	9.5703	16.80%
Last 4 Years	28-Feb-11	9.3084	13.13%
Since Inception	13-Sep-10	10.0000	9.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

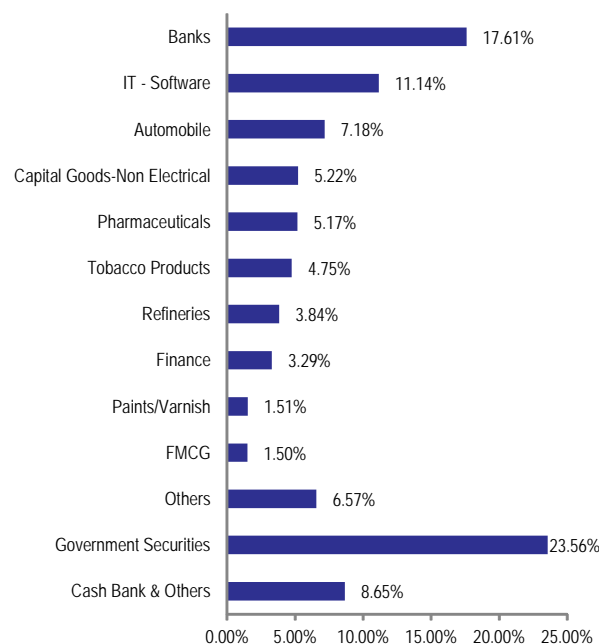
Instrument	Industry/Rating	% Of NAV
Equity		67.79
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.22
HDFC Bank Ltd.	Banks	5.11
Infosys Technologies Ltd.	IT - Software	5.10
ITC Ltd.	Tobacco Products	4.75
ICICI Bank Ltd.	Banks	4.27
Tata Consultancy Services Ltd.	IT - Software	3.30
HDFC Ltd.	Finance	3.29
Reliance Industries Ltd.	Refineries	3.04
Tata Motors Ltd.	Automobile	2.93
Axis Bank Ltd.	Banks	2.52

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	2.48
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.36
Kotak Mahindra Bank Ltd.	Banks	1.72
HCL Technologies Ltd.	IT - Software	1.66
Maruti Suzuki India Ltd.	Automobile	1.64
Other Equity		18.40
Government Securities		23.56
8.97% GOI 05-Dec-30	Sovereign	17.96
8.28% GOI 15-Feb-32	Sovereign	5.60
Cash Bank & Others		8.65
Total		100.00

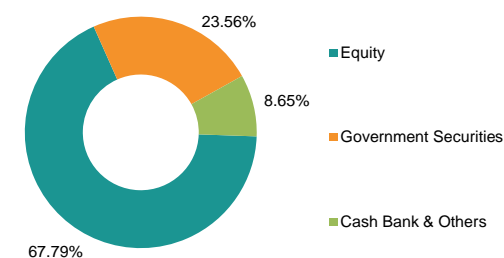
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target at 70% to 100%

NAV as on 28 Feb, 15 : ₹15.3143

The Highest Nav recorded on reset date is : ₹14.9582

Benchmark : -

Corpus as on 28 Feb, 15 : ₹67.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	14.8665	3.01%
Last 6 Months	28-Aug-14	13.9135	10.07%
Last 1 Year	28-Feb-14	11.6102	31.90%
Last 2 Years	28-Feb-13	10.5040	20.75%
Last 3 Years	29-Feb-12	9.7375	16.29%
Since Inception	10-May-11	10.0000	11.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

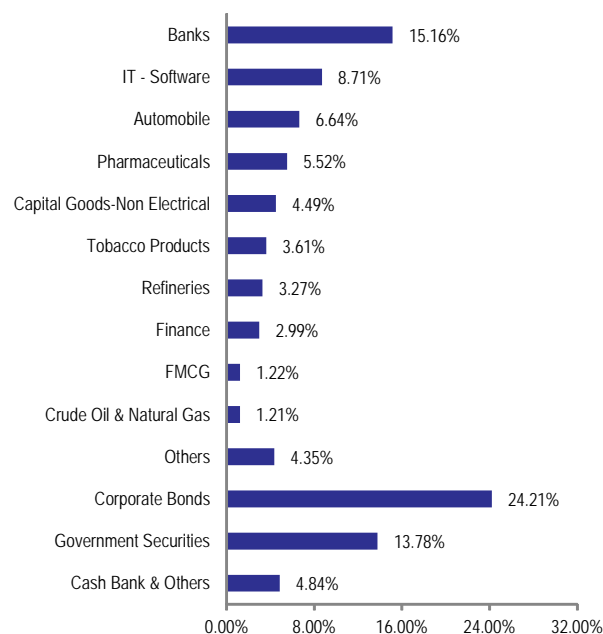
Instrument	Industry/Rating	% Of NAV
Equity		57.17
HDFC Bank Ltd.	Banks	4.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.49
Infosys Technologies Ltd.	IT - Software	4.46
ICICI Bank Ltd.	Banks	4.13
ITC Ltd.	Tobacco Products	3.61
Tata Consultancy Services Ltd.	IT - Software	3.19
HDFC Ltd.	Finance	2.99
Axis Bank Ltd.	Banks	2.74
Tata Motors Ltd.	Automobile	2.62
Reliance Industries Ltd.	Refineries	2.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
State Bank of India	Banks	1.80
IndusInd Bank Ltd.	Banks	1.47
Maruti Suzuki India Ltd.	Automobile	1.35

Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.30
Other Equity		13.75
Government Securities		13.78
7.80% GOI 11-Apr-21	Sovereign	12.68
8.79% GOI 08-Nov-21	Sovereign	1.10
Corporate Bonds		24.21
9.48% REC Ltd. 10-Aug-21	AAA	5.83
9.30% PGC Ltd. 28-Jun-21	AAA	5.08
9.61% PFC Ltd. 29-Jun-21	AAA	3.17
9.30% SAIL 25-May-21	AAA	3.12
9.44% PFC Ltd. 23-Sep-21	AAA	3.08
9.38% EXIM BANK 29-Sep-21	AAA	2.35
9.64% PGC Ltd. 31-May-20	AAA	1.58
Cash Bank & Others		4.84
Total		100.00

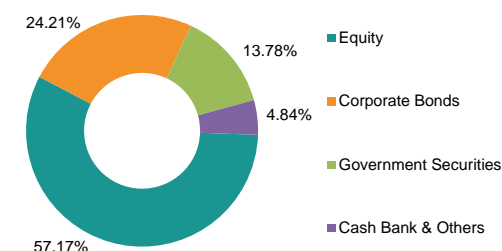
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 28 Feb, 15 : ₹16.3560

The Highest Nav recorded on reset date is : ₹15.9707

Benchmark : -

Corpus as on 28 Feb, 15 : ₹35.46 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.8531	3.17%
Last 6 Months	28-Aug-14	14.8024	10.50%
Last 1 Year	28-Feb-14	12.4726	31.14%
Last 2 Years	28-Feb-13	11.3814	19.88%
Last 3 Years	29-Feb-12	10.4828	15.98%
Since Inception	10-Oct-11	10.0000	15.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

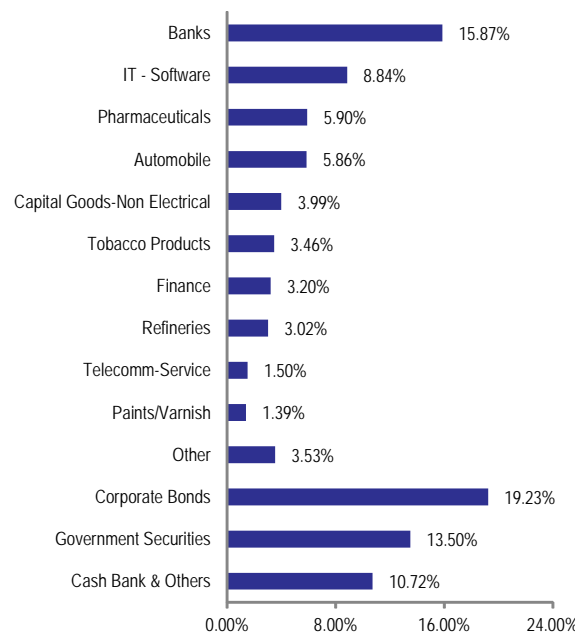
Instrument	Industry/Rating	% Of NAV
Equity		56.55
Infosys Technologies Ltd.	IT - Software	4.86
HDFC Bank Ltd.	Banks	4.53
ICICI Bank Ltd.	Banks	4.20
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.99
ITC Ltd.	Tobacco Products	3.46
HDFC Ltd.	Finance	3.20
Tata Consultancy Services Ltd.	IT - Software	2.90
Axis Bank Ltd.	Banks	2.76
Tata Motors Ltd.	Automobile	2.51
Reliance Industries Ltd.	Refineries	2.07
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.06
State Bank of India	Banks	1.70
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.65
Bharti Airtel Ltd.	Telecomm-Service	1.50

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.39
Other Equity		13.77
Government Securities		13.50
7.80% GOI 11-Apr-21	Sovereign	8.46
8.79% GOI 08-Nov-21	Sovereign	5.04
Corporate Bonds		19.23
9.30% PGC Ltd. 28-Jun-21	AAA	4.43
9.38% EXIM BANK 29-Sep-21	AAA	3.86
9.48% REC Ltd. 10-Aug-21	AAA	3.57
9.44% PFC Ltd. 23-Sep-21	AAA	2.91
9.61% PFC Ltd. 29-Jun-21	AAA	2.69
9.25% PGC Ltd. 26-Dec-20	AAA	1.47
9.30% SAIL 25-May-21	AAA	0.29
Cash Bank & Others		10.72
Total		100.00

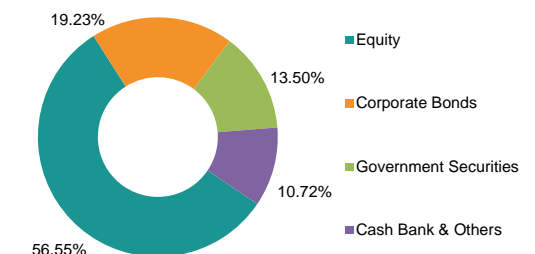
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 28 Feb, 15 : ₹16.0292

The Highest Nav recorded on reset date is : ₹15.6425

Benchmark : -

Corpus as on 28 Feb, 15 : ₹41.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	28-Nov-14	15.5449	3.12%
Last 6 Months	28-Aug-14	14.5350	10.28%
Last 1 Year	28-Feb-14	12.0207	33.35%
Last 2 Years	28-Feb-13	10.8327	21.64%
Last 3 Years	29-Feb-12	9.9839	17.09%
Since Inception	10-Feb-12	10.0000	16.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

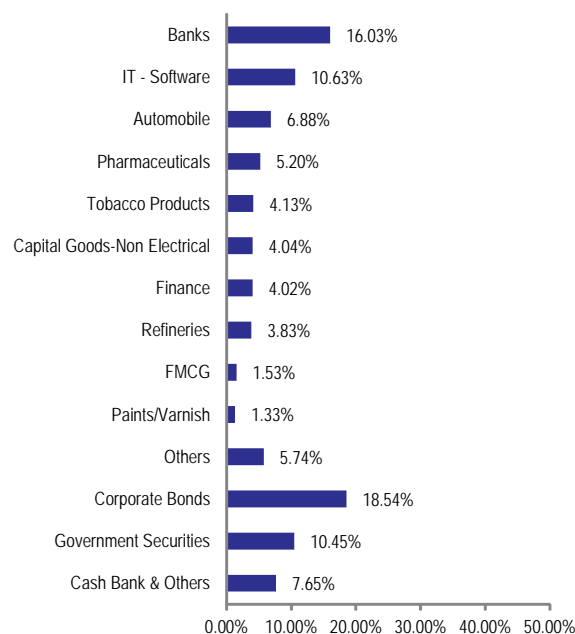
Instrument	Industry/Rating	% Of NAV
Equity		63.36
Infosys Technologies Ltd.	IT - Software	4.97
HDFC Bank Ltd.	Banks	4.70
ICICI Bank Ltd.	Banks	4.69
ITC Ltd.	Tobacco Products	4.13
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.04
HDFC Ltd.	Finance	4.02
Tata Consultancy Services Ltd.	IT - Software	3.35
Reliance Industries Ltd.	Refineries	2.91
Tata Motors Ltd.	Automobile	2.64
Axis Bank Ltd.	Banks	2.36
State Bank of India	Banks	2.18
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.85
Hindustan Unilever Ltd.	FMCG	1.53
Mahindra and Mahindra Ltd.	Automobile	1.40
Other Equity		16.45

Instrument	Industry/Rating	% Of NAV
Government Securities		10.45
7.80% GOI 11-Apr-21	Sovereign	8.42
8.79% GOI 08-Nov-21	Sovereign	2.02
Corporate Bonds		18.54
9.30% PGC Ltd. 28-Jun-21	AAA	5.67
9.48% REC Ltd. 10-Aug-21	AAA	4.32
9.44% PFC Ltd. 23-Sep-21	AAA	3.73
9.38% EXIM BANK 29-Sep-21	AAA	2.53
8.75% Reliance Industries Ltd. 07-May-20	AAA	0.98
8.93% NTPC Ltd. 19-Jan-21	AAA	0.49
9.25% PGC Ltd. 26-Dec-20	AAA	0.31
9.57% IRFC Ltd. 31-May-21	AAA	0.26
9.30% SAIL 25-May-21	AAA	0.25
Cash Bank & Others		7.65
Total		100.00

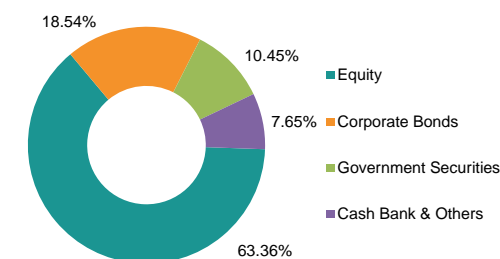
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 28 Feb, 15 : ₹39.1812

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 28 Feb, 15 : ₹145.05 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

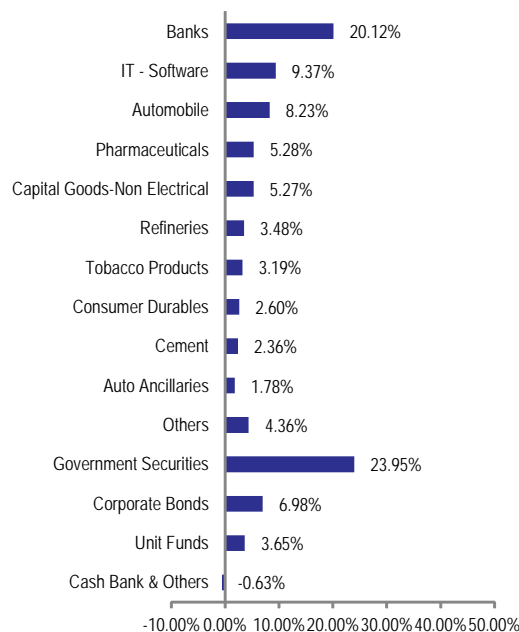
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	37.4518	4.62%	2.69%
Last 6 Months	28-Aug-14	34.8004	12.59%	9.58%
Last 1 Year	28-Feb-14	28.4971	37.49%	30.80%
Last 2 Years	28-Feb-13	26.2234	22.23%	19.34%
Last 3 Years	29-Feb-12	24.5013	16.94%	15.08%
Last 4 Years	28-Feb-11	24.3375	12.64%	11.78%
Last 5 Years	26-Feb-10	22.8745	11.36%	10.86%
Since Inception	02-Mar-04	10.0000	13.22%	12.49%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

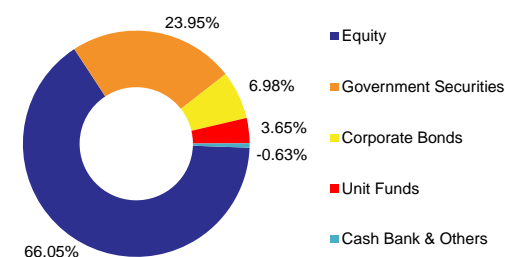
Instrument	Industry/Rating	% Of NAV
Equity		66.05
HDFC Bank Ltd.	Banks	7.46
ICICI Bank Ltd.	Banks	5.81
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.27
Infosys Technologies Ltd.	IT - Software	5.23
Tata Motors Ltd.	Automobile	3.24
ITC Ltd.	Tobacco Products	3.19
Reliance Industries Ltd.	Refineries	3.12
Tata Consultancy Services Ltd.	IT - Software	2.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.64
Ultratech Cement Ltd.	Cement	2.36
State Bank of India	Banks	2.21
Yes Bank Ltd.	Banks	1.96
Bharat Electronics Ltd.	Consumer Durables	1.87
Bosch Ltd.	Auto Ancillaries	1.78
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.42
Other Equity		15.52
Government Securities		23.95
8.15% GOI 24-Nov-26	Sovereign	9.01
9.23% GOI 23-Dec-43	Sovereign	5.15

Sector Allocation



Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	4.10
8.60% GOI 02-Jun-28	Sovereign	3.57
8.83% GOI 25-Nov-23	Sovereign	2.11
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		6.98
8.57% REC Ltd. 21-Dec-24	AAA	1.97
8.84% PFC Ltd. 04-Mar-23	AAA	1.42
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.69
8.19% IRFC Ltd. 27-Apr-19	AAA	0.69
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.61
9.70% GE Shipping 18-Jan-23	AAA	0.59
9.43% LIC Housing Finance Ltd. 10-Feb-22	AAA	0.44
8.35% HDFC Ltd. 19-Jul-15	AAA	0.34
9.61% PFC Ltd. 29-Jun-21	AAA	0.22
Unit Funds		3.65
Reliance Liquid Fund-Treasury Plan -Growth Option		3.65
Cash Bank & Others		-0.63
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, February 2015

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 28 Feb, 15 : ₹30.5479

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 28 Feb, 15 : ₹41.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	28-Nov-14	29.4538	3.71%	2.95%
Last 6 Months	28-Aug-14	27.6906	10.32%	9.13%
Last 1 Year	28-Feb-14	24.1467	26.51%	24.93%
Last 2 Years	28-Feb-13	22.3668	16.87%	15.46%
Last 3 Years	29-Feb-12	20.7268	13.80%	12.82%
Last 4 Years	28-Feb-11	20.0820	11.06%	10.69%
Last 5 Years	26-Feb-10	18.9785	9.99%	9.82%
Since Inception	02-Mar-04	10.0000	10.69%	10.10%

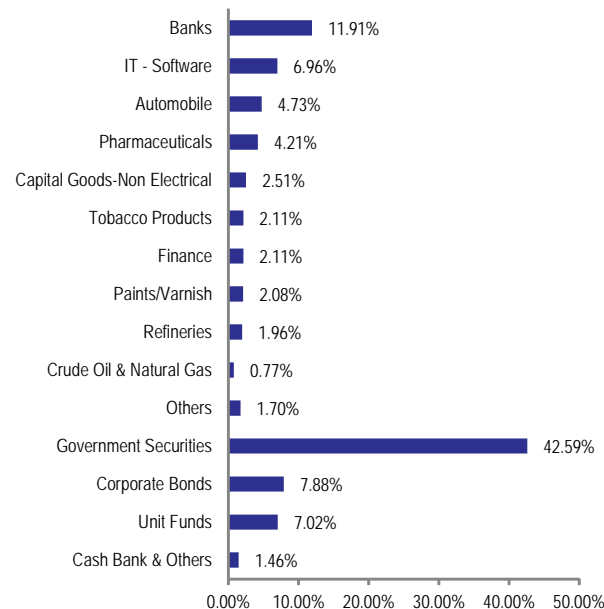
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

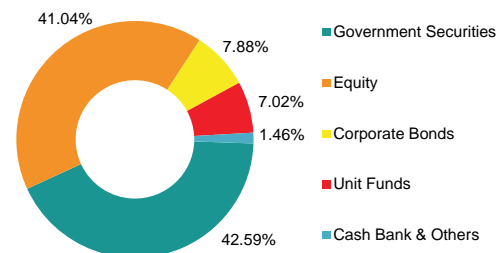
Instrument	Industry/Rating	% Of NAV
Equity		41.04
HDFC Bank Ltd.	Banks	4.48
ICICI Bank Ltd.	Banks	3.89
Infosys Technologies Ltd.	IT - Software	3.62
Tata Motors Ltd.	Automobile	2.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.51
ITC Ltd.	Tobacco Products	2.11
Asian Paints Ltd.	Paints/Varnish	2.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.07
Reliance Industries Ltd.	Refineries	1.96
Tata Consultancy Services Ltd.	IT - Software	1.87
HDFC Ltd.	Finance	1.70
State Bank of India	Banks	1.53
Axis Bank Ltd.	Banks	1.35
Cipla Ltd.	Pharmaceuticals	0.88
Tech Mahindra Ltd.	IT - Software	0.80
Other Equity		7.61

Instrument	Industry/Rating	% Of NAV
Government Securities		42.59
8.15% GOI 24-Nov-26	Sovereign	13.57
9.23% GOI 23-Dec-43	Sovereign	11.13
8.83% GOI 25-Nov-23	Sovereign	8.90
8.60% GOI 02-Jun-28	Sovereign	4.53
8.79% GOI 08-Nov-21	Sovereign	4.45
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		7.88
8.84% PFC Ltd. 04-Mar-23	AAA	3.69
8.57% REC Ltd. 21-Dec-24	AAA	2.68
9.70% GE Shipping 18-Jan-23	AAA	1.03
8.35% HDFC Ltd. 19-Jul-15	AAA	0.48
Unit Funds		7.02
ICICI Prudential Liquid - Regular Plan - Growth		3.92
Reliance Liquid Fund-Treasury Plan -Growth Option		3.11
Cash Bank & Others		1.46
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Road No.2, Close to Eastern Express Highway, Thane (West)
Pin Code – 400 607.

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
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6. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

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Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
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Unique Reference Number: L&C/Misc/2015/Mar/055