

Fund Assure

Investment Report, January 2013



From the CIO's Desk

Fund Assure, Investment Report, January 2013



Dear Friends,

The month of January 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain around 2.41% and 2.20% respectively, even as the Mid-cap index, CNX Mid-cap shed 1.66% during the same period.

On the global front, the US economy unexpectedly shrank by 0.1% in the fourth quarter of CY 2012 on the back of reduced defense spending, even as there were clear signs of improvement in the housing market and steady reduction in the unemployment rate over the last two quarters. The Euro zone has been relatively calm with the bond yields in peripheral economies stabilizing, though the economy of the Euro zone is still in a shallow recession. The Chinese economy seems to be on a recovery path as indicated by expansion in Purchase manager's index (PMIs) but sustained Chinese growth in the long term will be dependent on how well it re-balances the economy between investments and consumption, without major disruptions.

On the domestic front, the market watchers expect the Budget Session of the Parliament to be productive with the likely passage of higher FDI in insurance and pension. The passage of the Land Acquisition Bill would be a key enabler for speeding up large projects which are stalled due to land acquisition issues. A lot of expectations are built around the Union budget and the capital markets would cheer a pro-growth, fiscally tight budget which would take the reform agenda forward.

On the key legislation of Goods and Service Tax (GST), there has been a consensus in the state Finance Ministers' meeting on some of the key issues. With the Central Sales Tax (CST) compensation issue out of the way, there is a possibility of a revised GST Bill in the Parliament in the second half of the year once there is a broad consensus on the design of the GST framework. The timeline of April 2014 roll out of the GST is ambitious, given the Government will have to reintroduce the bill and get the Parliament's approval and the states would have to ratify them. The economists believe that GST in the initially envisaged form would be a game-changer as it could boost GDP growth, increase the tax to GDP ratio and improve the overall trade deficit by incentivising exports and encouraging import substitution.

The Cabinet Committee on Investments (CCI) will be a key enabler in speeding up infrastructure project related inter-ministerial dispute resolution, especially in the areas of oil exploration, coal and other minerals. The Direct Benefit Transfer mechanism, based on Aadhar or the Unique Identification would help distribute subsidies efficiently and reduce leakages in the medium term and eventually contain the subsidy bill by targeting the beneficiaries.

In its third quarter review of the Monetary Policy, the RBI cut the repo rate by 25 bps to 7.75%, largely along expected lines and cut the cash reserve ratio (CRR) by 25 bps from 4.25% to 4%. The market experts believe that going forward; the RBI would look at the quality and quantum of fiscal consolidation effected for FY2013, further reforms from the government as well as a credible fiscal consolidation roadmap to be presented in the Union budget for FY 2014, while deciding further reductions in the policy rates to stimulate the moderating economic growth.

In a measure to rein in the fiscal deficit, the petroleum ministry allowed Oil marketing companies to raise the diesel price by a small quantum periodically aimed at eventually deregulating diesel. Also, diesel price for bulk industrial buyers, making up 18% of demand has been deregulated with immediate effect, which could cut fuel subsidy bill by Rs 155 billion (approx. USD 2.9 billion). However, the decision to subsidize additional 3 LPG gas cylinders per family a year, raising the cap to 9, will add Rs 90 billion (approx.USD 1.7 billion) to the subsidy.

The government announced an across the board hike in passenger fares for Indian Railways (IR) after a gap of 10 years. This move prior to the Railway Budget for FY2014 due in February 2013 is a signal of the government's intention to undertake urgent policy measures to revive the moderating economy and rein in the fiscal deficit. With this fare hike and the long overdue structural reforms in the functioning of Indian Railways, there is an expectation that the additional surplus generated would provide some momentum to the Indian Railways' capex plans and improve execution of ongoing projects stuck for want of funds.

The Index of Industrial Production (IIP) for the month of November 2012 came in at a negative 0.1%, close to consensus estimates. The muted IIP growth was largely on expected lines due to the Diwali effect as the restocking demand had shifted to the month of October 2012 as indicated by the surge in October IIP to 8.3%. The unfavorable base effect and higher inventory levels on account of surge in production in October 2012 to meet Diwali demand could have largely explained the muted November IIP print.

The Wholesale Price Index (WPI) Inflation for December 2012 came in at 7.18%, lower than the consensus estimate of 7.37% as well as the November 2012 WPI inflation reading of 7.24%. This is the third consecutive month when inflation reading is below expectations and does indicate a declining trend in WPI inflation.

Going forward, we expect the reforms momentum to sustain into the budget session and believe that the equity markets continue to trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Saravana Kumar

Chief Investment Officer

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, January 2013

January 2013 saw the benchmark 10 year Government security (G-sec) rally by 14 bps over the month, extending the 12 bps rally seen in the previous month, to close the month of January at 7.91% levels.

January 2013 saw the G-sec market rallying due to a better than expected December WPI inflation print and muted fresh issuances in the G-secs, though it hardened towards the end of the month, post the RBI policy. The yields of the 30 year G-sec over the 10 year G-sec contracted to around 20 bps in January 2013 as against the 25 bps, seen in the prior month.

The Finance Minister's expectations of meeting the revised fiscal deficit target of 5.3% of GDP for FY 2013 as well as an assurance of a fiscally tight Union budget for FY 2014 were seen as positive for the bond market sentiments.

The corporate bond market remained steady during the month on the back of muted supply, to close the month of January 2013 at around the 8.75% levels in the 5-10 year bonds, lower than December levels of 8.90%. As a consequence, the corporate bond spread over the benchmark 10 year G-sec stood at around 70 Bps in January 2013.

On the liquidity front, the Liquidity Adjustment Facility -LAF continued to be the primary mode of liquidity injection, maintaining a shortfall of around Rs.0.9 trillion levels for most of the month, largely due to the increase in government balances due to reduced government spending, festival season cash demand as well as muted deposit growth in the banking system, thereby necessitating the RBI to shore up the systemic liquidity through the reduction in the cash reserve ratio (CRR).

In its third quarter review of the Monetary Policy, the RBI cut the repo rate by 25 bps to 7.75%, largely along expected lines as well as the CRR by 25 bps from 4.25% to 4%. This reduction in the CRR would inject primary liquidity of around Rs.180 billion into the banking system.

The RBI stated that both WPI inflation and its core component, nonfood manufactured products inflation, had softened through the third quarter. Moreover, several indicators such as the weaker pricing power of corporate India, excess capacity in some sectors, the possibility of international commodity prices stabilizing as well as inflation momentum measures suggested that inflationary pressures had peaked.

The RBI believed that growth had decelerated significantly below

trend and overall economic activity remained tepid due to subdued investment activity, lower external demand due to subpar global growth and decelerating consumption demand. However, the RBI conceded that the series of policy measures announced by the Government had boosted market sentiment though the investment outlook remained muted, especially in terms of demand for new projects.

The RBI also stated that the three broad contours of their monetary policy stance were to provide an appropriate interest rate environment to support growth as inflation risks moderate; contain inflation and anchor inflation expectations as well as to continue to manage liquidity to ensure adequate flow of credit to the productive sectors of the economy.

The RBI was concerned about the widening of the Current Account Deficit (CAD) to historically high levels, especially in the context of a large fiscal deficit and slowing growth. The RBI opined that financing the CAD with increasingly risky and volatile flows increased the economy's vulnerability to sudden shifts in risk appetite and liquidity preference, potentially threatening macroeconomic and exchange rate stability. Moreover, large fiscal deficits accentuate the CAD risk, further crowding out private investment and stunting growth impulses.

The Government, in a bid to reduce the CAD and lower external vulnerability, increased the import duty on gold to 6% from 4%, proposed the linking of Gold exchange traded fund with the Gold Deposit Scheme (GDS) and reducing the minimum threshold of gold quantum and tenure to avail of GDS for retail investors.

The RBI notified the FII limit increases for Rupee-denominated Government and corporate bonds by USD 5 billion each. The three-year residual maturity restrictions in G-secs have been removed for the new USD 5 billion, though the limits are not extended to short-term papers like Treasury bills.

The rally in G-secs could sustain if the RBI continues to favour the OMO route to offset liquidity pressures, broadly seen prevailing in the system till March 2013. The RBI's policy response in the Mid quarter monetary policy review on March 19 2013 and their view on the Government's fiscal consolidation initiatives in the Union budget for FY2014 would provide cues for the G-sec market in the medium term.

In the near term, the increased G-sec supply through four weekly auctions in February 2013 would keep the G-secs under pressure and the benchmark 10-year G-sec may trade in the range of 7.75-7.95%.



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Equity

Fund Assure, Investment Report, January 2013

The month of January 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gain 2.41% and 2.20% respectively, even as the Mid-cap index, CNXMid-cap shed 1.66% during the same period.

FII were net buyers with net inflow of around USD 4 billion in January 2013 even as the DII were net sellers to the tune of around USD 3.2 billion, with domestic mutual funds net sellers of USD 0.8 billion and Insurance companies net sellers of around USD 2.4 billion over the month.

The Indian macro fundamentals remain muted as India's exports fell by 1.9%, to USD 24.9 billion in December 2012, while imports rose by 6.3% to USD 42.5 billion, leaving a trade deficit of USD 17.6 billion. In recent months, the sharp moderation in exports due to the weak global macro environment has brought the current account deficit concerns in focus and prevented a sharp appreciation of the INR despite robust FII inflows. The weak industrial production is led by a contraction in the output of key sectors such as natural gas, coal and fertilizer, which in turn have resulted in the muted core sector growth in December 2012 of 2.7%.

Standard & Poors (S&P) acknowledged the government's initiatives in recent months to pursue the reforms agenda by stating that the credit rating downgrade risk has receded for India, though there still exists a 1/3rd chance of a rating downgrade. It is believed by market watchers that the likelihood of a rating downgrade has diminished compared to April 2012. The rating agencies would like to see the reforms agenda carried forward into the next fiscal through a fiscally prudent Union budget for FY2014 and may revisit their stance post the upcoming Budget. A credible fiscal consolidation effort through reining in subsidies could nudge rating agencies to consider the possibility of

even an upgrade, post the Union budget.

In terms of valuations based on one year forward earnings, the Indian equity markets are trading marginally higher than the long term average. The consensus earnings growth estimates for MSCI India index are at 10% and 16% year on year for FY13E and FY14 E respectively.

The Indian equity market has seen downward earnings revisions since 2011 but this trend seems to be reversing, albeit slowly, in recent months. The profit margins of corporate India seems to have stabilized to an extent, despite a slowdown in revenues, thereby indicating a shift in corporate focus from growth to profitability. The profit margins are expected to trend up in the coming months as the economic recovery gets underway, aided by improved business confidence and lower interest rates.

A slew of reforms since September 2012 such as liberalization of FDI in retail, aviation and broadcasting, deferment of general anti-avoidance rules (GAAR), setting up of the Cabinet Committee on Investment as well as some credible measures for fiscal consolidation have led to a positive market sentiment which, in due course, should spur investment. Further reforms such as hike in FDI in insurance sector, augmenting energy availability through coal linkages and fast tracking key infra projects stuck in inter-ministerial disputes are critical for raising the potential growth path to 8% by FY2015.

In the interim, however, the market experts estimate the GDP growth to recover to 6.5% levels in FY 2014, driven by an enabling policy environment, continued government effort to kick start the investment cycle and a favourable base effect in agriculture growth. A sustained investment cycle requires the recovery in capex cycle, which could be led by the cash-rich public sector undertakings.

The market offers the comfort of reasonable valuations at around 15 times one year forward price earnings. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹34.4596

Benchmark : BSE Sensex - 100%

Corpus as on 31 Jan, 13 : ₹2,607.46 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.06
ITC Ltd.	Tobacco Products	9.15
ICICI Bank Ltd.	Banks	9.06
HDFC Bank Ltd.	Banks	8.16
Infosys Technologies Ltd.	IT - Software	7.28
Reliance Industries Ltd.	Refineries	6.27
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.76
HDFC Ltd.	Finance	4.42
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.19
State Bank of India	Banks	3.71
Tata Consultancy Services Ltd.	IT - Software	3.69
Tata Motors Ltd.	Automobile	3.14
Mahindra and Mahindra Ltd.	Automobile	2.86
Bharti Airtel Ltd.	Telecomm-Service	2.54
Nestle India Ltd.	FMCG	2.45

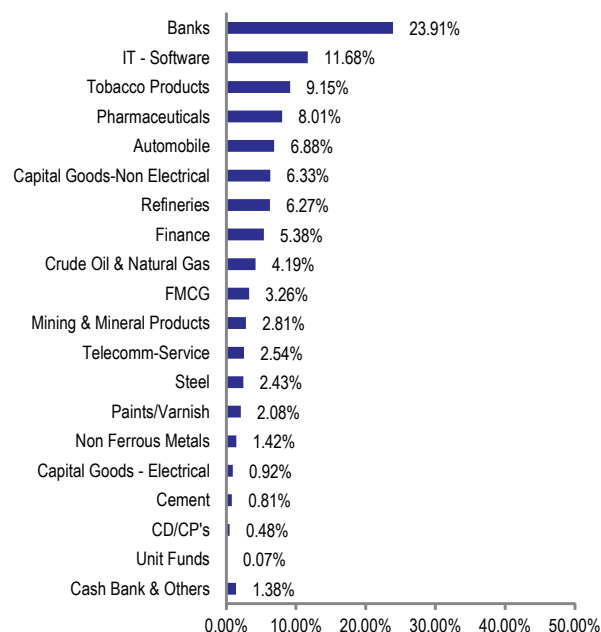
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	2.08
Tata Steel Ltd.	Steel	1.65
Axis Bank Ltd.	Banks	1.61
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.55
NMDC Ltd.	Mining & Mineral Products	1.42
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.42
Coal India Ltd	Mining & Mineral Products	1.39
IndusInd Bank Ltd.	Banks	1.38
Cipla Ltd.	Pharmaceuticals	1.04
Other Equity below 1% corpus		7.09
CD/CP's		0.48
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.48
Unit Funds		0.07
Birla Sun Life Cash Plus - Growth - Direct Plan		0.07
Cash Bank & Others		1.38
Total		100.00

Fund Performance

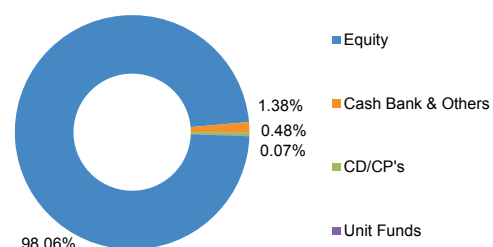
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	30.0129	17236.18	14.82%	15.43%
Last 1 Year	31-Jan-12	29.6195	17193.55	16.34%	15.71%
Last 2 Years	31-Jan-11	32.6614	18327.76	2.72%	4.19%
Last 3 Years	29-Jan-10	28.6610	16357.96	6.33%	6.74%
Last 4 Years	30-Jan-09	16.7370	9424.24	19.79%	20.54%
Last 5 Years	31-Jan-08	36.0370	17648.71	-0.89%	2.43%
Since Inception	02-Mar-04	10.0000	5823.17	14.87%	14.76%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹15.5173

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Jan, 13 : ₹1,920.51 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.44
Shree Cements Ltd.	Cement	4.41
IndusInd Bank Ltd.	Banks	4.04
Nestle India Ltd.	FMCG	3.64
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.58
Yes Bank Ltd.	Banks	3.34
The Federal Bank Ltd.	Banks	3.23
Divi's Laboratories Ltd.	Pharmaceuticals	3.06
Asian Paints Ltd.	Paints/Varnish	3.04
Cadila Healthcare Ltd.	Pharmaceuticals	2.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.84
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.74
Shriram Transport Finance Co. Ltd.	Finance	2.57
Marico Ltd.	FMCG	2.50
Colgate Palmolive (India) Ltd.	FMCG	2.45
Lupin Ltd.	Pharmaceuticals	2.39
Titan Industries Ltd.	Consumer Durables	2.37
Bosch Ltd.	Auto Ancillaries	2.31
LIC Housing Finance Ltd.	Finance	2.27
Petronet LNG Ltd.	Gas Distribution	2.13
The Jammu and Kashmir Bank Ltd.	Banks	1.90
Tech Mahindra Ltd.	IT - Software	1.82
IPCA Laboratories Ltd.	Pharmaceuticals	1.74
Tata Consultancy Services Ltd.	IT - Software	1.68
Ultratech Cement Ltd.	Cement	1.59
Chambal Fertilizers and Chemicals Ltd.	Fertilizers	1.52

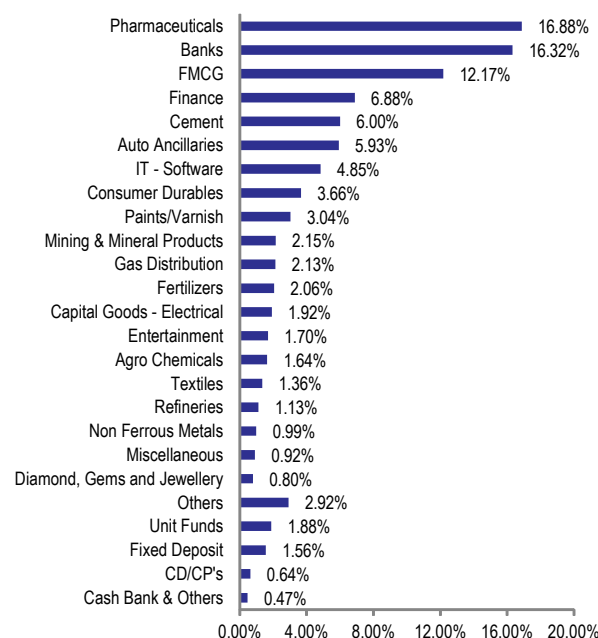
Instrument	Industry/Rating	% Of NAV
ING Vysya Bank Ltd.	Banks	1.45
WABCO India Ltd.	Auto Ancillaries	1.39
Page Industries Ltd.	Textiles	1.36
Bharat Electronics Ltd.	Consumer Durables	1.29
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.18
Bharat Petroleum Corporation Ltd.	Refineries	1.13
NMDC Ltd.	Mining & Mineral Products	1.09
Coal India Ltd.	Mining & Mineral Products	1.07
Exide Industries Ltd.	Auto Ancillaries	1.05
Rallis India Ltd.	Agro Chemicals	1.02
Other Equity below 1% corpus		17.36
CD/CP's		0.64
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.42
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.21
Fixed Deposit		1.56
10.25% Saraswat Co-Op Bank Ltd. FD 09-Apr-13		0.99
10.25% Saraswat Co-Op Bank Ltd. FD 05-Apr-13		0.57
Unit Funds		1.88
UTI- Liquid Fund-Cash Plan-Inst Growth		1.16
Reliance Liquid Fund-Treasury Plan -Growth Option		0.73
Cash Bank & Others		0.47
Total		100.00

Fund Performance

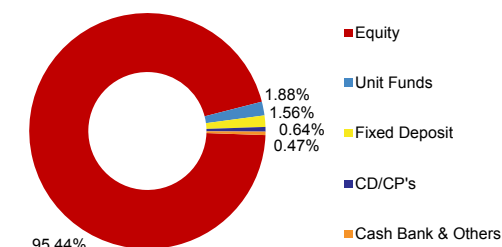
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	13.4248	7168.50	15.59%	16.67%
Last 1 Year	31-Jan-12	12.5780	7100.55	23.37%	17.79%
Last 2 Years	31-Jan-11	13.4128	7922.50	7.56%	2.75%
Last 3 Years	29-Jan-10	11.8340	7201.85	9.45%	5.11%
Last 4 Years	30-Jan-09	6.2010	3357.35	25.77%	25.63%
Last 5 Years	31-Jan-08	13.4340	7308.05	2.93%	2.74%
Since Inception	08-Jan-07	10.0000	5156.45	7.51%	8.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.0870

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 13 : ₹972.39 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.56
ICICI Bank Ltd.	Banks	8.67
ITC Ltd.	Tobacco Products	8.60
HDFC Bank Ltd.	Banks	8.46
HDFC Ltd.	Finance	7.20
Infosys Technologies Ltd.	IT - Software	5.61
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.37
Reliance Industries Ltd.	Refineries	4.77
State Bank of India	Banks	4.39
Tata Consultancy Services Ltd.	IT - Software	3.94
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.26
Tata Motors Ltd.	Automobile	3.11
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.96
Mahindra and Mahindra Ltd.	Automobile	2.70
Ultratech Cement Ltd.	Cement	1.93
HCL Technologies Ltd.	IT - Software	1.91
Asian Paints Ltd.	Paints/Varnish	1.80
Axis Bank Ltd.	Banks	1.79

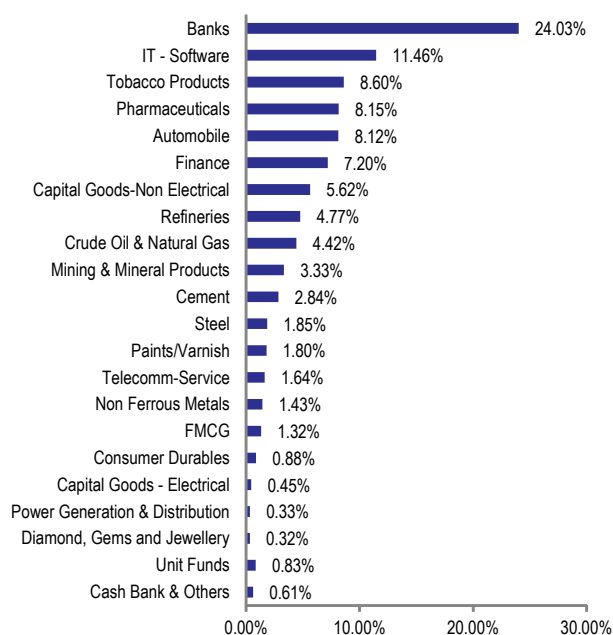
Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.77
Coal India Ltd	Mining & Mineral Products	1.75
Divi's Laboratories Ltd.	Pharmaceuticals	1.70
Bharti Airtel Ltd.	Telecomm-Service	1.64
NMDC Ltd.	Mining & Mineral Products	1.59
Cairn India Ltd.	Crude Oil & Natural Gas	1.46
Cipla Ltd.	Pharmaceuticals	1.42
Hindustan Unilever Ltd.	FMCG	1.32
Bajaj Auto Ltd.	Automobile	1.27
Tata Steel Ltd.	Steel	1.25
Maruti Suzuki India Ltd.	Automobile	1.04
Other Equity below 1% corpus		5.89
Unit Funds		0.83
Birla Sun Life Cash Plus - Growth - Direct Plan		0.83
Cash Bank & Others		0.61
Total		100.00

Fund Performance

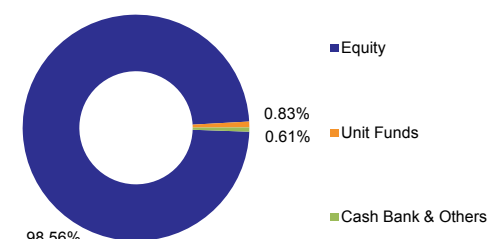
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	10.5408	5229.00	14.67%	15.41%
Last 1 Year	31-Jan-12	10.2167	5199.25	18.31%	16.07%
Last 2 Years	31-Jan-11	10.9437	5505.90	5.09%	4.69%
Last 3 Years	29-Jan-10	9.5290	4882.05	8.25%	7.32%
Last 4 Years	30-Jan-09	5.6740	2874.80	20.81%	20.37%
Last 5 Years	31-Jan-08	10.0870	5137.45	3.68%	3.27%
Since Inception	07-Jan-08	10.0000	6279.10	3.81%	-0.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹13.5072

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 13 : ₹238.84 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.48
ICICI Bank Ltd.	Banks	8.08
Reliance Industries Ltd.	Refineries	7.85
ITC Ltd.	Tobacco Products	7.21
HDFC Bank Ltd.	Banks	6.73
Infosys Technologies Ltd.	IT - Software	6.72
HDFC Ltd.	Finance	4.12
State Bank of India	Banks	3.67
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.45
Tata Consultancy Services Ltd.	IT - Software	3.38
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.20
Tata Motors Ltd.	Automobile	2.87
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.86
Bharti Airtel Ltd.	Telecomm-Service	2.21
Mahindra and Mahindra Ltd.	Automobile	1.91
Hindustan Unilever Ltd.	FMCG	1.69
Coal India Ltd	Mining & Mineral Products	1.63

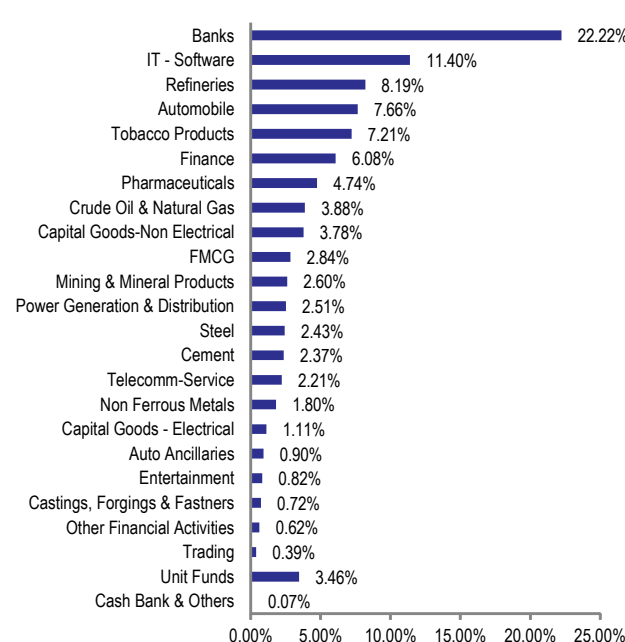
Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.30
Axis Bank Ltd.	Banks	1.27
Tata Steel Ltd.	Steel	1.23
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.20
Jindal Steel and Power Ltd.	Steel	1.20
Bajaj Auto Ltd.	Automobile	1.19
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.18
Nestle India Ltd.	FMCG	1.15
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.05
Other Equity below 1% corpus		18.15
Unit Funds		3.46
Birla Sun Life Cash Plus - Growth - Direct Plan		3.12
Reliance Liquid Fund-Treasury Plan -Growth Option		0.34
Cash Bank & Others		0.07
Total		100.00

Fund Performance

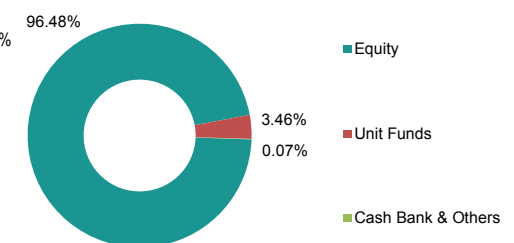
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.7278	5229.00	15.17%	15.41%
Last 1 Year	31-Jan-12	11.6384	5199.25	16.06%	16.07%
Last 2 Years	31-Jan-11	12.5848	5505.90	3.60%	4.69%
Last 3 Years	29-Jan-10	10.7750	4882.05	7.82%	7.32%
Last 4 Years	30-Jan-09	6.2980	2874.80	21.02%	20.37%
Since Inception	04-Feb-08	10.0000	5463.50	6.20%	2.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹19.2028

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 13 : ₹218.64 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.34
Reliance Industries Ltd.	Refineries	8.11
Infosys Technologies Ltd.	IT - Software	8.10
Tata Consultancy Services Ltd.	IT - Software	4.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.84
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.79
Hindustan Unilever Ltd.	FMCG	3.32
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.89
Asian Paints Ltd.	Paints/Varnish	2.67
Coal India Ltd	Mining & Mineral Products	2.51
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.41
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.37
HCL Technologies Ltd.	IT - Software	2.36
Godrej Consumer Products Ltd.	FMCG	2.28
NMDC Ltd.	Mining & Mineral Products	2.12
Bosch Ltd.	Auto Ancillaries	2.12
Cadila Healthcare Ltd.	Pharmaceuticals	2.06
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.02
Titan Industries Ltd.	Consumer Durables	1.92
Bajaj Auto Ltd.	Automobile	1.90
Cipla Ltd.	Pharmaceuticals	1.86

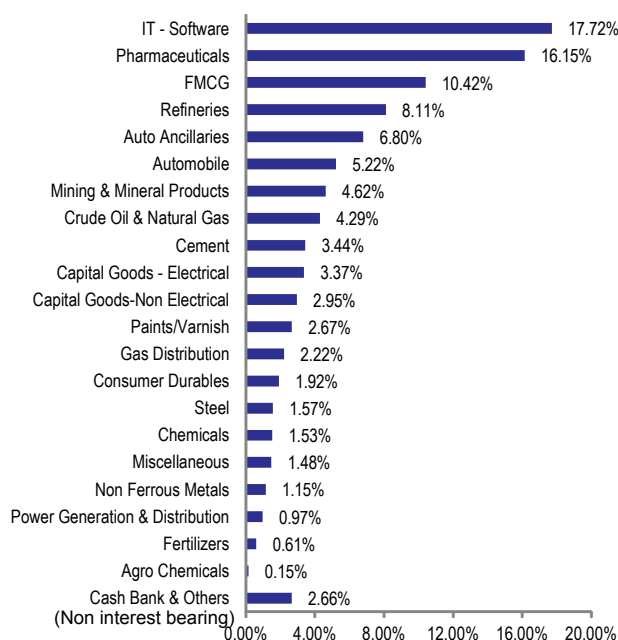
Instrument	Industry/Rating	% Of NAV
Hero Motocorp Ltd.	Automobile	1.80
Lupin Ltd.	Pharmaceuticals	1.80
Divi's Laboratories Ltd.	Pharmaceuticals	1.68
Oracle Financial Services Software Ltd.	IT - Software	1.64
Castrol India Ltd.	Chemicals	1.53
Maruti Suzuki India Ltd.	Automobile	1.52
Ambuja Cements Ltd.	Cement	1.45
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.41
Cummins India Ltd.	Capital Goods-Non Electrical	1.34
Wipro Ltd.	IT - Software	1.32
Marico Ltd.	FMCG	1.30
Jindal Steel and Power Ltd.	Steel	1.27
GAIL (India) Ltd.	Gas Distribution	1.22
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.15
Shree Cements Ltd.	Cement	1.12
Colgate Palmolive (India) Ltd.	FMCG	1.11
Thermax Ltd.	Capital Goods-Non Electrical	1.07
Exide Industries Ltd.	Auto Ancillaries	1.07
Gujarat Gas Co. Ltd.	Gas Distribution	1.00
Other Equity below 1% corpus		8.61
Cash Bank & Others (Non Interest Bearing)		2.66
Total		100.00

Fund Performance

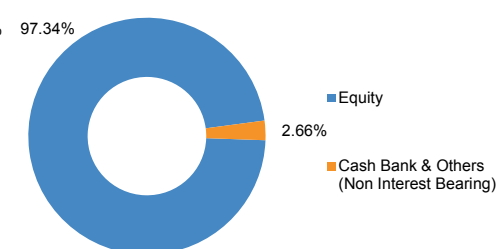
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	17.0807	1215.84	12.42%	13.02%
Last 1 Year	31-Jan-12	16.5919	1214.33	15.74%	13.16%
Last 2 Years	31-Jan-11	17.5919	1294.22	4.48%	3.04%
Last 3 Years	29-Jan-10	15.1660	1198.63	8.18%	4.66%
Last 4 Years	30-Jan-09	10.0560	648.91	17.55%	20.63%
Since Inception	06-Oct-08	10.0000	844.46	16.29%	11.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹18.5051

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 13 : ₹32.40 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.98
Reliance Industries Ltd.	Refineries	8.89
Infosys Technologies Ltd.	IT - Software	8.22
Tata Consultancy Services Ltd.	IT - Software	4.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.67
HCL Technologies Ltd.	IT - Software	3.18
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.99
Hindustan Unilever Ltd.	FMCG	2.93
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.91
Lupin Ltd.	Pharmaceuticals	2.80
Asian Paints Ltd.	Paints/Varnish	2.78
Coal India Ltd	Mining & Mineral Products	2.73
Bajaj Auto Ltd.	Automobile	2.50
Cadila Healthcare Ltd.	Pharmaceuticals	2.27
Cipla Ltd.	Pharmaceuticals	2.26
Godrej Consumer Products Ltd.	FMCG	2.20
Maruti Suzuki India Ltd.	Automobile	1.95
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.94

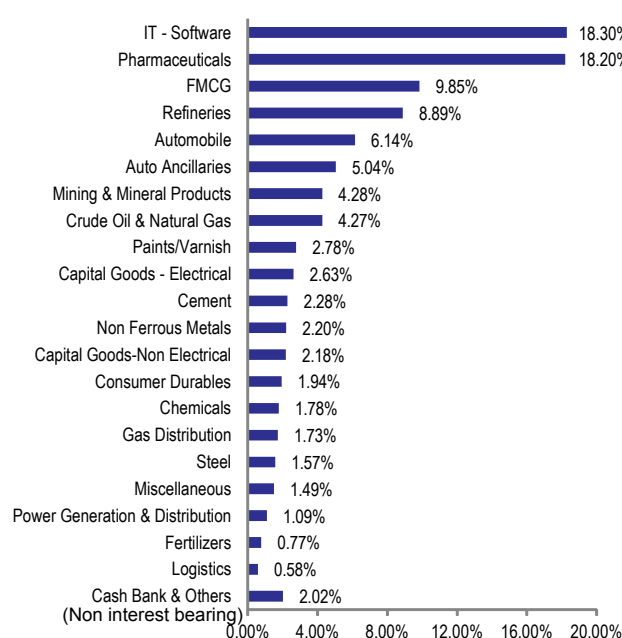
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	1.94
Titan Industries Ltd.	Consumer Durables	1.94
Castrol India Ltd.	Chemicals	1.78
Hero Motocorp Ltd.	Automobile	1.69
NMDC Ltd.	Mining & Mineral Products	1.55
Oracle Financial Services Software Ltd.	IT - Software	1.48
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.46
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.41
Marico Ltd.	FMCG	1.40
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.37
Ultratech Cement Ltd.	Cement	1.17
Jindal Steel and Power Ltd.	Steel	1.17
Exide Industries Ltd.	Auto Ancillaries	1.14
Ambuja Cements Ltd.	Cement	1.10
NTPC Ltd.	Power Generation & Distribution	1.09
Wipro Ltd.	IT - Software	1.06
GAIL (India) Ltd.	Gas Distribution	1.00
Other Equity below 1% corpus		11.66
Cash Bank & Others (Non interest bearing)		2.02
Total		100.00

Fund Performance

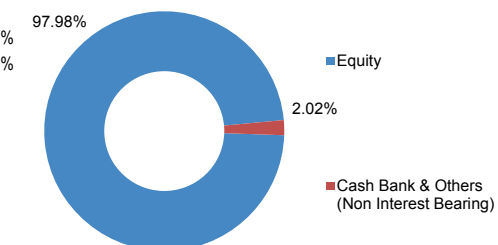
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	16.4982	1215.84	12.16%	13.02%
Last 1 Year	31-Jan-12	16.1310	1214.33	14.72%	13.16%
Last 2 Years	31-Jan-11	17.1525	1294.22	3.87%	3.04%
Last 3 Years	29-Jan-10	14.9610	1198.63	7.34%	4.66%
Last 4 Years	30-Jan-09	9.9460	648.91	16.79%	20.63%
Since Inception	06-Oct-08	10.0000	844.46	15.30%	11.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹18.5974

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 13 : ₹87.74 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.25
ICICI Bank Ltd.	Banks	7.81
Reliance Industries Ltd.	Refineries	7.58
ITC Ltd.	Tobacco Products	7.54
Infosys Technologies Ltd.	IT - Software	7.31
HDFC Bank Ltd.	Banks	5.86
HDFC Ltd.	Finance	4.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.04
State Bank of India	Banks	3.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.29
Tata Consultancy Services Ltd.	IT - Software	3.06
Tata Motors Ltd.	Automobile	2.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.21
Hindustan Unilever Ltd.	FMCG	2.16
Bharti Airtel Ltd.	Telecomm-Service	2.01
Coal India Ltd	Mining & Mineral Products	1.66
HCL Technologies Ltd.	IT - Software	1.65

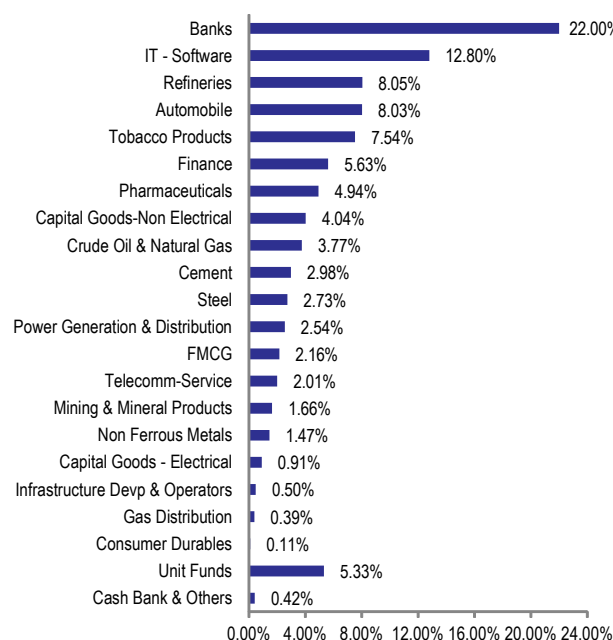
Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.62
Axis Bank Ltd.	Banks	1.59
Mahindra and Mahindra Ltd.	Automobile	1.57
Kotak Mahindra Bank Ltd.	Banks	1.55
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.53
Bajaj Auto Ltd.	Automobile	1.39
Maruti Suzuki India Ltd.	Automobile	1.35
Cipla Ltd.	Pharmaceuticals	1.21
Jindal Steel and Power Ltd.	Steel	1.11
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.07
Ambuja Cements Ltd.	Cement	1.05
Grasim Industries Ltd.	Cement	1.03
Other Equity below 1% corpus		10.99
Unit Funds		5.33
Birla Sun Life Cash Plus - Growth - Direct Plan		4.49
Reliance Liquid Fund-Treasury Plan -Growth Option		0.84
Cash Bank & Others		0.42
Total		100.00

Fund Performance

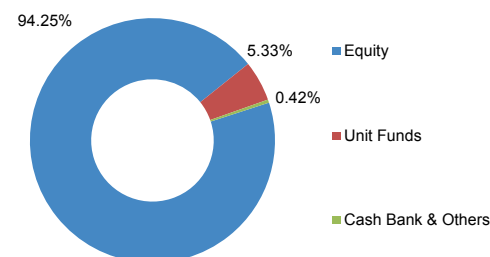
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	16.2327	5229.00	14.57%	15.41%
Last 1 Year	31-Jan-12	15.9141	5199.25	16.86%	16.07%
Last 2 Years	31-Jan-11	16.6861	5505.90	5.57%	4.69%
Last 3 Years	29-Jan-10	14.9060	4882.05	7.65%	7.32%
Last 4 Years	30-Jan-09	10.0200	2874.80	16.72%	20.37%
Since Inception	12-Jan-09	10.0000	2773.10	16.53%	21.14%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹20.4291

Benchmark : BSE 200 - 100%

Corpus as on 31 Jan, 13 : ₹158.41 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.35
ICICI Bank Ltd.	Banks	5.68
Reliance Industries Ltd.	Refineries	5.37
ITC Ltd.	Tobacco Products	3.79
Infosys Technologies Ltd.	IT - Software	3.52
HDFC Bank Ltd.	Banks	3.25
HDFC Ltd.	Finance	2.91
Bharti Airtel Ltd.	Telecomm-Service	2.10
IndusInd Bank Ltd.	Banks	2.09
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.09
Tata Consultancy Services Ltd.	IT - Software	2.08
Mahindra and Mahindra Ltd.	Automobile	2.05
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
State Bank of India	Banks	1.99
Tata Motors Ltd.	Automobile	1.93
Axis Bank Ltd.	Banks	1.90
The Federal Bank Ltd.	Banks	1.79
NMDC Ltd.	Mining & Mineral Products	1.75
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.75
Maruti Suzuki India Ltd.	Automobile	1.75
Nestle India Ltd.	FMCG	1.62

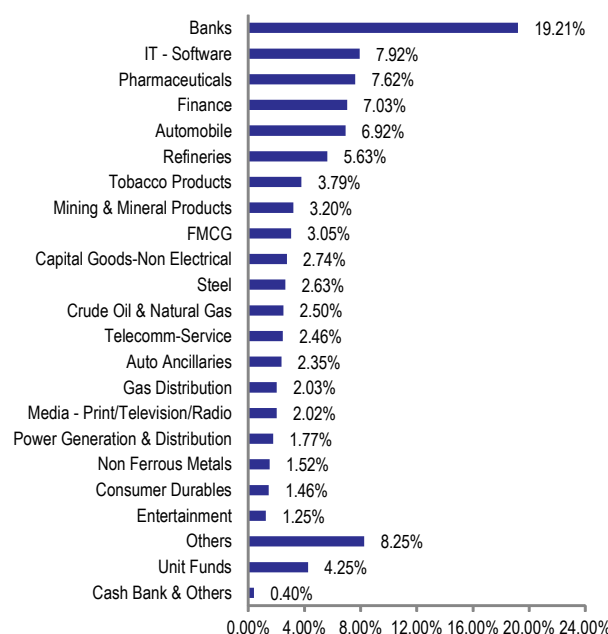
Instrument	Industry/Rating	% Of NAV
Shriram Transport Finance Co. Ltd.	Finance	1.50
Petronet LNG Ltd.	Gas Distribution	1.47
Tata Steel Ltd.	Steel	1.46
Coal India Ltd	Mining & Mineral Products	1.45
LIC Housing Finance Ltd.	Finance	1.36
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
HCL Technologies Ltd.	IT - Software	1.30
Power Finance Corporation Ltd.	Finance	1.26
Zee Entertainment Enterprises Ltd.	Entertainment	1.25
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.22
Bajaj Auto Ltd.	Automobile	1.20
Jindal Steel and Power Ltd.	Steel	1.18
Divi's Laboratories Ltd.	Pharmaceuticals	1.10
Titan Industries Ltd.	Consumer Durables	1.06
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.03
Other Equity below 1% corpus		24.75
Unit Funds		4.25
Birla Sun Life Cash Plus - Growth - Direct Plan		4.25
Cash Bank & Others		0.40
Total		100.00

Fund Performance

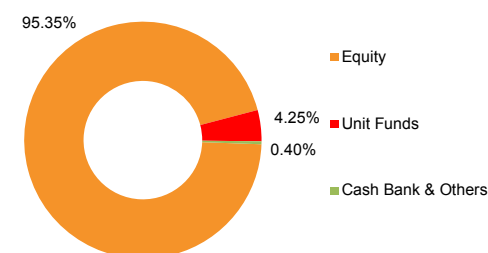
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	17.7540	2114.47	15.07%	16.39%
Last 1 Year	31-Jan-12	17.4574	2097.94	17.02%	17.31%
Last 2 Years	31-Jan-11	18.7022	2270.22	4.51%	4.12%
Last 3 Years	29-Jan-10	16.4470	2065.21	7.49%	6.02%
Last 4 Years	30-Jan-09	10.0180	1107.06	19.50%	22.11%
Since Inception	12-Jan-09	10.0000	1091.37	19.27%	22.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹9.4161

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 13 : ₹44.74 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.67
Reliance Industries Ltd.	Refineries	6.34
ICICI Bank Ltd.	Banks	5.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.17
HDFC Ltd.	Finance	3.87
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.04
Bharti Airtel Ltd.	Telecomm-Service	2.66
HDFC Bank Ltd.	Banks	2.52
Coal India Ltd	Mining & Mineral Products	2.37
Tata Steel Ltd.	Steel	2.26
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.22
Cummins India Ltd.	Capital Goods-Non Electrical	2.19
Tata Motors Ltd.	Automobile	2.16
Axis Bank Ltd.	Banks	2.02
Shree Cements Ltd.	Cement	2.00
Mahindra and Mahindra Ltd.	Automobile	1.99
Petronet LNG Ltd.	Gas Distribution	1.87
Asian Paints Ltd.	Paints/Varnish	1.81
AIA Engineering Ltd.	Miscellaneous	1.78
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.66

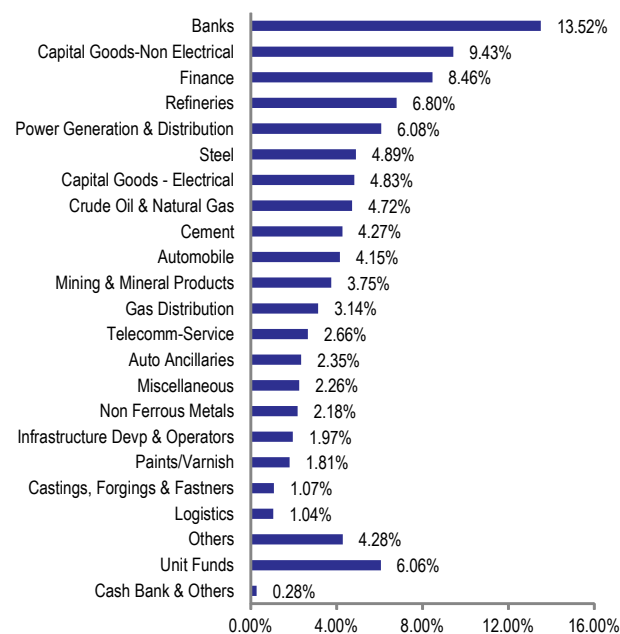
Instrument	Industry/Rating	% Of NAV
Jindal Steel and Power Ltd.	Steel	1.64
State Bank of India	Banks	1.63
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.46
Shriram Transport Finance Co. Ltd.	Finance	1.41
NMDC Ltd.	Mining & Mineral Products	1.38
Tata Power Co. Ltd.	Power Generation & Distribution	1.36
Power Finance Corporation Ltd.	Finance	1.29
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.27
NTPC Ltd.	Power Generation & Distribution	1.23
Ambuja Cements Ltd.	Cement	1.14
IDFC Ltd.	Finance	1.14
Cairn India Ltd.	Crude Oil & Natural Gas	1.08
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.07
Container Corporation of India Ltd.	Logistics	1.04
Other Equity below 1% corpus		22.02
Unit Funds		6.06
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
Reliance Liquid Fund-Treasury Plan -Growth Option		1.59
Cash Bank & Others		0.28
Total		100.00

Fund Performance

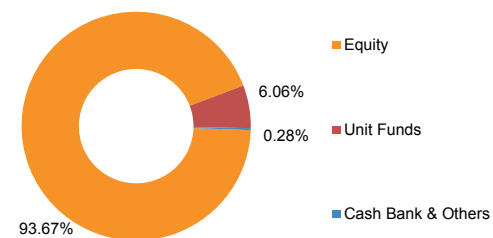
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	8.4058	5229.00	12.02%	15.41%
Last 1 Year	31-Jan-12	8.4598	5199.25	11.30%	16.07%
Last 2 Years	31-Jan-11	10.2260	5505.90	-4.04%	4.69%
Last 3 Years	29-Jan-10	9.8600	4882.05	-1.52%	7.32%
Since Inception	16-Oct-09	10.0000	5142.15	-1.81%	4.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.4733

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 13 : ₹515.40 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.21
Reliance Industries Ltd.	Refineries	8.43
Infosys Technologies Ltd.	IT - Software	7.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.35
Tata Consultancy Services Ltd.	IT - Software	4.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.99
Hindustan Unilever Ltd.	FMCG	3.32
HCL Technologies Ltd.	IT - Software	2.54
Cadila Healthcare Ltd.	Pharmaceuticals	2.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.49
Coal India Ltd	Mining & Mineral Products	2.40
Asian Paints Ltd.	Paints/Varnish	2.24
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.11
NMDC Ltd.	Mining & Mineral Products	2.10
Godrej Consumer Products Ltd.	FMCG	2.07
Bosch Ltd.	Auto Ancillaries	1.92
Titan Industries Ltd.	Consumer Durables	1.90
Bajaj Auto Ltd.	Automobile	1.89

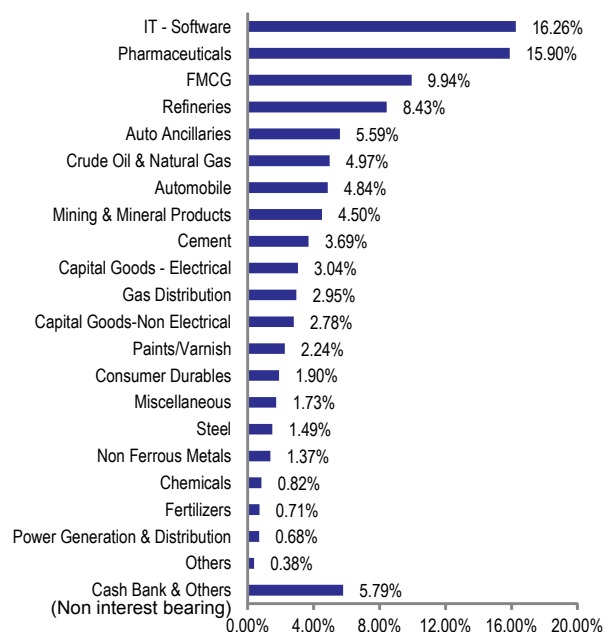
Instrument	Industry/Rating	% Of NAV
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.87
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.85
Cipla Ltd.	Pharmaceuticals	1.84
Lupin Ltd.	Pharmaceuticals	1.70
Hero Motocorp Ltd.	Automobile	1.68
Ambuja Cements Ltd.	Cement	1.59
Cummins India Ltd.	Capital Goods-Non Electrical	1.52
Divi's Laboratories Ltd.	Pharmaceuticals	1.49
Jindal Steel and Power Ltd.	Steel	1.43
GAIL (India) Ltd.	Gas Distribution	1.33
Maruti Suzuki India Ltd.	Automobile	1.28
Shree Cements Ltd.	Cement	1.26
Marico Ltd.	FMCG	1.14
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.09
Oracle Financial Services Software Ltd.	IT - Software	1.08
ALA Engineering Ltd.	Miscellaneous	1.03
Other Equity below 1% corpus		15.58
Cash Bank & Others (Non interest bearing)		5.79
Total		100.00

Fund Performance

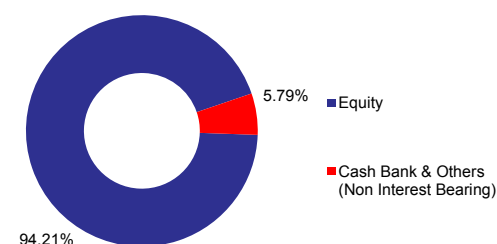
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.1458	1215.84	11.91%	13.02%
Last 1 Year	31-Jan-12	10.9215	1214.33	14.21%	13.16%
Last 2 Years	31-Jan-11	11.5054	1294.22	4.12%	3.04%
Last 3 Years	29-Jan-10	9.9780	1198.63	7.72%	4.66%
Since Inception	16-Oct-09	10.0000	1217.76	6.94%	3.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.6962

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 13 : ₹28.55 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.20
Reliance Industries Ltd.	Refineries	7.45
Infosys Technologies Ltd.	IT - Software	6.84
Tata Consultancy Services Ltd.	IT - Software	4.24
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.87
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.65
Hindustan Unilever Ltd.	FMCG	3.15
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.02
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.64
HCL Technologies Ltd.	IT - Software	2.41
Asian Paints Ltd.	Paints/Varnish	2.37
Coal India Ltd	Mining & Mineral Products	2.35
Cadila Healthcare Ltd.	Pharmaceuticals	2.27
Bosch Ltd.	Auto Ancillaries	2.27
NMDC Ltd.	Mining & Mineral Products	2.16
Bajaj Auto Ltd.	Automobile	2.13
Lupin Ltd.	Pharmaceuticals	2.12
Cummins India Ltd.	Capital Goods-Non Electrical	2.06
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.01
Hero Motocorp Ltd.	Automobile	1.91
Godrej Consumer Products Ltd.	FMCG	1.87

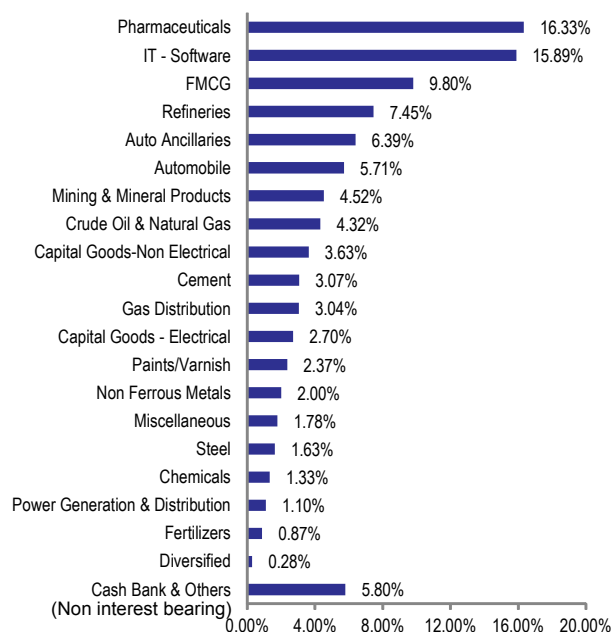
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	1.84
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.79
Maruti Suzuki India Ltd.	Automobile	1.66
Cipla Ltd.	Pharmaceuticals	1.64
Castrol India Ltd.	Chemicals	1.33
Jindal Steel and Power Ltd.	Steel	1.32
Exide Industries Ltd.	Auto Ancillaries	1.29
Gujarat Gas Co. Ltd.	Gas Distribution	1.20
GAIL (India) Ltd.	Gas Distribution	1.20
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.20
Marico Ltd.	FMCG	1.19
Shree Cements Ltd.	Cement	1.17
NTPC Ltd.	Power Generation & Distribution	1.10
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.10
AIA Engineering Ltd.	Miscellaneous	1.02
Wipro Ltd.	IT - Software	1.01
Ultratech Cement Ltd.	Cement	1.00
Other Equity below 1% corpus		11.34
Cash Bank & Others (Non interest bearing)		5.80
Total		100.00

Fund Performance

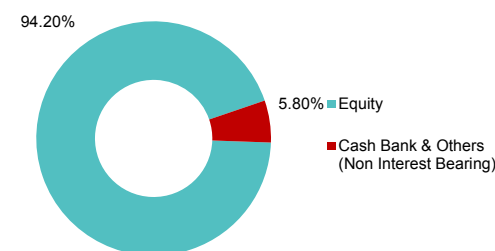
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	10.4915	1215.84	11.48%	13.02%
Last 1 Year	31-Jan-12	10.3329	1214.33	13.19%	13.16%
Last 2 Year	31-Jan-11	11.0207	1294.22	3.02%	3.04%
Last 3 Year	29-Jan-10	10.0390	1198.63	5.22%	4.66%
Since Inception	04-Jan-10	10.0000	1274.34	5.22%	2.48%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹17.2887

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Jan, 13 : ₹14.58 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

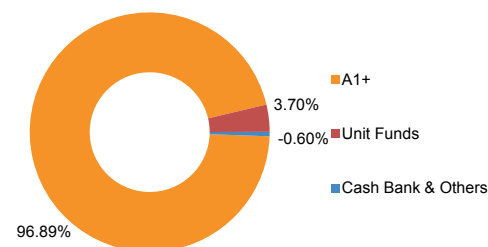
Instrument	Industry/Rating	% Of NAV
CD/CP's		96.89
Bank of Baroda CD 27-Feb-13	A1+	9.54
State Bank of Hyderabad CD 27-Feb-13	A1+	9.54
Allahabad Bank CD 27-Feb-13	A1+	9.54
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	9.52
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	9.01
Indian Bank CD 04-Feb-13	A1+	8.91
Oriental Bank of Commerce CD 16-Jan-14	A1+	8.87
Vijaya Bank CD 16-Jan-14	A1+	8.87
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	7.89
Union Bank of India CD 10-Dec-13	A1+	7.67
Canara Bank CD 12-Feb-13	A1+	7.53
Unit Funds		3.70
UTI- Liquid Fund-Cash Plan-Inst Growth		3.70
Cash Bank & Others		-0.60
Total		100.00

Fund Performance

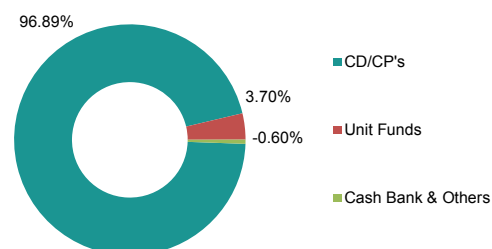
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	16.5494	1848.12	4.47%	3.89%
Last 1 Year	31-Jan-12	15.8473	1770.66	9.10%	8.43%
Last 2 Years	31-Jan-11	14.6059	1635.37	8.80%	8.35%
Last 3 Years	29-Jan-10	13.8400	1549.77	7.70%	7.40%
Last 4 Years	30-Jan-09	12.9890	1486.23	7.41%	6.61%
Last 5 Years	31-Jan-08	12.0700	1366.47	7.45%	7.04%
Since Inception	02-Mar-04	10.0000	1103.15	6.33%	6.41%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

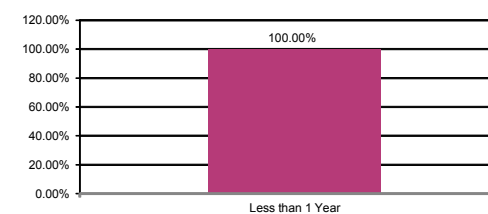
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹16.9916

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 13 : ₹114.17 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		39.94
8.83% GOI 12-Dec-41	Sovereign	13.23
8.15% GOI 11-Jun-22	Sovereign	7.56
8.19% GOI 16-Jan-20	Sovereign	5.97
8.97% GOI 05-Dec-30	Sovereign	4.73
8.20% GOI 24-Sep-25	Sovereign	3.11
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.60
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.60
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.60
7.61% GOI 07-Mar-15	Sovereign	0.50
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		42.45
9.09% IRFC Ltd. 31-Mar-26	AAA	8.63
9.57% IRFC Ltd. 31-May-21	AAA	8.49
8.80% Tata Sons Ltd. 21-Sep-15	AAA	3.41
9.40% Sterlite Industries Ltd. 25-Oct-22	AA+	3.09
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.63
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.40
9.70% HDFC Ltd. 07-Jun-17	AAA	1.81
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.78
9.95% SBI 16-Mar-26	AAA	1.58
8.75% SAIL 23-Apr-20	AAA	1.22

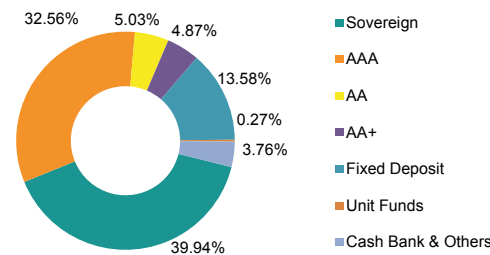
Instrument	Industry/Rating	% Of NAV
9.64% PGC Ltd. 31-May-21	AAA	0.91
9.64% PGC Ltd. 31-May-18	AAA	0.91
9.64% PGC Ltd. 31-May-16	AAA	0.89
9.64% PGC Ltd. 31-May-15	AAA	0.89
8.79% IRFC Ltd 04-May-30	AAA	0.89
9.35% PGC Ltd. 29-Aug-20	AAA	0.63
8.40% HDFC Ltd. 08-Dec-14	AAA	0.61
9.75% HDFC Ltd. 07-Dec-16	AAA	0.45
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.44
9.35% PGC Ltd. 29-Aug-25	AAA	0.36
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.09
Fixed Deposit		13.58
9.50% State Bank Of Hyderabad FD 04-Jan-14		7.01
10.70% Bank of Baroda FD 26-Mar-13		3.07
10.70% Bank of Baroda FD 22-Mar-13		2.63
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.88
Unit Funds		0.27
UTI- Liquid Fund-Cash Plan-Inst Growth		0.27
Cash Bank & Others		3.76
Total		100.00

Fund Performance

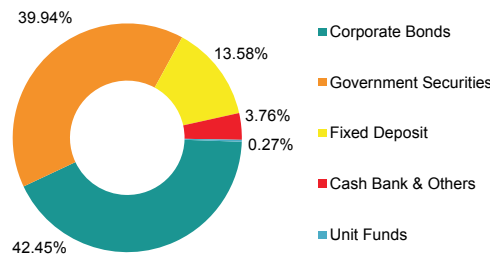
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	16.0494	1849.96	5.87%	5.03%
Last 1 Year	31-Jan-12	15.3846	1776.42	10.45%	9.38%
Last 2 Years	31-Jan-11	14.0059	1643.29	10.14%	8.74%
Last 3 Years	29-Jan-10	13.2900	1575.32	8.53%	7.24%
Last 4 Years	30-Jan-09	12.2540	1504.76	8.51%	6.60%
Last 5 Years	31-Jan-08	11.3160	1402.36	8.47%	6.74%
Since Inception	02-Mar-04	10.0000	1193.20	6.12%	5.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

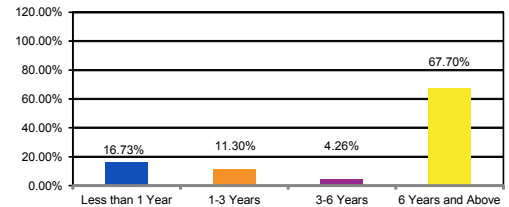
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹15.5864

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 13 : ₹22.64 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		8.56
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	4.38
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	4.18
Corporate Bonds		61.69
9.80% ICICI Bank 10-Feb-13	AAA	8.84
7.55% NHB 12-Jul-13	AAA	8.79
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	6.80
10.75% REC Ltd. 24-Jul-13	AAA	4.90
0.00% HDFC Ltd. 30-Aug-13	AAA	4.82
9.67% Tata Sons Ltd. 31-Aug-15	AAA	4.50
9.40% NABARD 31-Jul-15	AAA	4.47
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	4.44
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	4.40

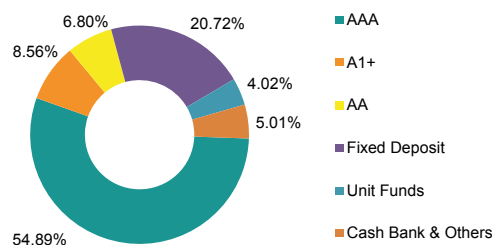
Instrument	Industry/Rating	% Of NAV
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	4.40
9.75% IDFC Ltd. 11-Jul-14	AAA	3.57
8.40% HDFC Ltd. 08-Dec-14	AAA	1.32
11.40% PFC Ltd. 28-Nov-13	AAA	0.45
Fixed Deposit		20.72
10.70% Bank of Baroda FD 26-Mar-13		6.63
10.00% State Bank Of Travancr FD 01-Mar-13		6.58
9.50% State Bank of Hyderabad FD 10-Feb-2014		4.42
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.09
Unit Funds		4.02
UTI- Liquid Fund-Cash Plan-Inst Growth		4.02
Cash Bank & Others		5.01
Total		100.00

Fund Performance

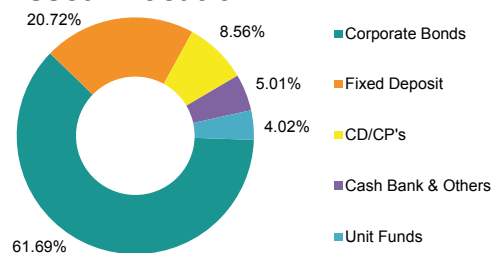
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	14.8969	1917.32	4.63%	4.38%
Last 1 Year	31-Jan-12	14.2056	1835.31	9.72%	9.04%
Last 2 Years	31-Jan-11	13.1328	1693.26	8.94%	8.71%
Last 3 Years	29-Jan-10	12.6620	1620.44	7.17%	7.29%
Last 4 Years	30-Jan-09	11.7460	1525.53	7.33%	7.02%
Last 5 Years	31-Jan-08	10.7740	1391.47	7.66%	7.54%
Since Inception	01-Jul-06	10.0000	1242.00	6.96%	7.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

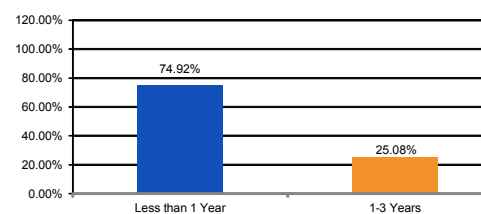
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹15.1248

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 13 : ₹100.43 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.19
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	3.95
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	3.77
Canara Bank CD 12-Feb-13	A1+	2.28
Bank of Baroda CD 27-Feb-13	A1+	0.20
Corporate Bonds		66.50
0.00% HDFC Ltd. 30-Aug-13	AAA	5.68
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	5.05
9.8815% IDFC Ltd. 16-Jul-17	AAA	5.00
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.09
9.67% Tata Sons Ltd. 31-Aug-15	AAA	4.05
9.63% PFC Ltd. 15-Dec-14	AAA	4.03
9.20% PGC Ltd. 12-Mar-13	AAA	3.98
9.40% NHB 10-Jan-15	AAA	3.52
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.50
8.40% HDFC Ltd. 08-Dec-14	AAA	3.16
9.80% ICICI Bank 10-Feb-13	AAA	3.13
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	3.04
7.55% NHB 12-Jul-13	AAA	2.97

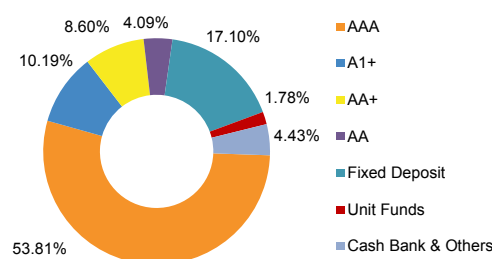
Instrument	Industry/Rating	% Of NAV
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.53
9.75% IDFC Ltd. 11-Jul-14	AAA	2.52
10.9% REC Ltd. 14-Aug-13	AAA	2.01
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	2.00
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.98
11.40% PFC Ltd. 28-Nov-13	AAA	1.72
9.655% NABARD 18-Oct-14	AAA	1.51
9% Coromandal International Ltd. 23-Jul-16	AA+	0.51
9.40% NABARD 31-Jul-15	AAA	0.50
Fixed Deposit		17.10
10.70% Bank of Baroda FD 26-Mar-13		4.98
10.80% Canara Bank FD 22-Mar-13		3.98
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.98
10.00% State Bank Of Travancr FD 01-Mar-13		2.96
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.19
Unit Funds		1.78
UTI- Liquid Fund-Cash Plan-Inst Growth		1.78
Cash Bank & Others		4.43
Total		100.00

Fund Performance

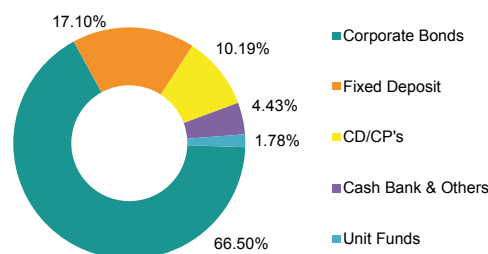
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	14.4325	1917.32	4.80%	4.38%
Last 1 Year	31-Jan-12	13.7834	1835.31	9.73%	9.04%
Last 2 Years	31-Jan-11	12.6624	1693.26	9.29%	8.71%
Last 3 Years	29-Jan-10	12.1230	1620.44	7.65%	7.29%
Last 4 Years	30-Jan-09	11.1910	1525.53	7.82%	7.02%
Last 5 Years	31-Jan-08	10.2520	1391.47	8.09%	7.54%
Since Inception	08-Jan-07	10.0000	1281.09	7.06%	7.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

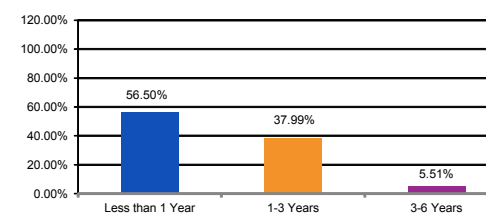
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹15.3585

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 13 : ₹210.83 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		
8.83% GOI 12-Dec-41	Sovereign	11.80
8.15% GOI 11-Jun-22	Sovereign	6.98
8.97% GOI 05-Dec-30	Sovereign	4.10
8.33% GOI 09-Jul-26	Sovereign	3.89
8.20% GOI 24-Sep-25	Sovereign	3.83
8.19% GOI 16-Jan-20	Sovereign	2.16
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.50
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.50
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.08
8.79% GOI 08-Nov-21	Sovereign	0.87
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	5.49
9.75% HDFC Ltd. 07-Dec-16	AAA	5.37
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.33
9.09% IRFC Ltd. 31-Mar-26	AAA	2.95
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	2.39
9.40% NABARD 31-Jul-15	AAA	1.92
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.69
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.21
9.00% NTPC Ltd. 25-Jan-23	AAA	1.20
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.97
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.96
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	0.94
8.90% PGC Ltd. 25-Feb-15	AAA	0.89
		37.70

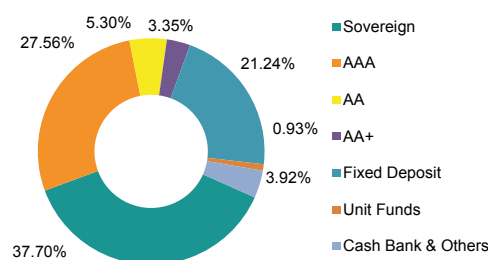
Instrument	Industry/Rating	% Of NAV
8.45% NABARD 18-May-16	AAA	0.70
8.35% HDFC Ltd. 19-Jul-15	AAA	0.61
9.95% SBI 16-Mar-26	AAA	0.50
9.64% PGC Ltd. 31-May-21	AAA	0.50
9.64% PGC Ltd. 31-May-18	AAA	0.49
9.70% HDFC Ltd. 07-Jun-17	AAA	0.49
9.64% PGC Ltd. 31-May-16	AAA	0.48
9.64% PGC Ltd. 31-May-15	AAA	0.48
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.48
8.50% PFC Ltd. 15-Dec-14	AAA	0.47
8.80% Tata Sons Ltd. 21-Sep-15	AAA	0.24
8.45% REC Ltd. 19-Feb-15	AAA	0.24
10.75% REC Ltd. 24-Jul-13	AAA	0.19
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
		21.24
Fixed Deposit		
9.50% State Bank of Hyderabad FD 10-Feb-2014		5.22
10.70% Punjab National Bank FD 29-Mar-13		4.75
10.70% Bank of Baroda FD 22-Mar-13		3.32
10.70% Bank of Baroda FD 26-Mar-13		2.61
10.80% Canara Bank FD 22-Mar-13		2.37
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.57
10.00% State Bank Of Travancr FD 01-Mar-13		1.41
Unit Funds		
UTI- Liquid Fund-Cash Plan-Inst Growth		0.93
Cash Bank & Others		3.92
Total		100.00

Fund Performance

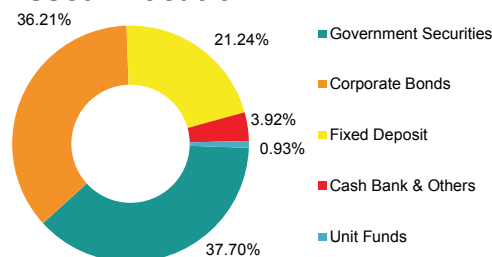
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	14.4753	1849.96	6.10%	5.03%
Last 1 Year	31-Jan-12	13.8558	1776.42	10.85%	9.38%
Last 2 Years	31-Jan-11	12.6452	1643.29	10.21%	8.74%
Last 3 Years	29-Jan-10	12.0230	1575.32	8.50%	7.24%
Last 4 Years	30-Jan-09	11.0800	1504.76	8.51%	6.60%
Last 5 Years	31-Jan-08	10.1950	1402.36	8.54%	6.74%
Since Inception	08-Jan-07	10.0000	1298.79	7.33%	6.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

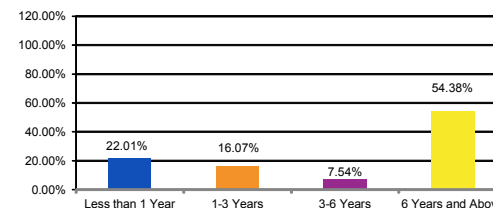
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹14.1850

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 13 : ₹29.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		36.70
8.20% GOI 24-Sep-25	Sovereign	12.07
8.83% GOI 12-Dec-41	Sovereign	6.88
8.15% GOI 11-Jun-22	Sovereign	6.13
8.97% GOI 05-Dec-30	Sovereign	3.72
8.33% GOI 09-Jul-26	Sovereign	1.77
8.19% GOI 16-Jan-20	Sovereign	1.74
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.40
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.40
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.40
10.18% GOI 11-Sep-26	Sovereign	0.18
Corporate Bonds		47.31
9.57% IRFC Ltd. 31-May-21	AAA	11.98
8.45% NABARD 18-May-16	AAA	6.82
9.09% IRFC Ltd. 31-Mar-26	AAA	5.36
9.75% HDFC Ltd. 07-Dec-16	AAA	5.33

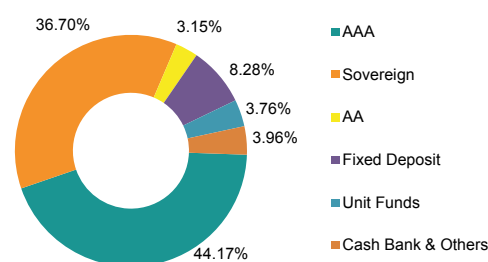
Instrument	Industry/Rating	% Of NAV
9.20% PGC Ltd. 12-Mar-15	AAA	4.34
8.90% PGC Ltd. 25-Feb-15	AAA	4.31
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.15
9.48% REC Ltd. 10-Aug-21	AAA	2.14
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.06
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.13
9.60% HDFC Ltd. 07-Apr-16	AAA	0.35
8.30% HDFC Ltd. 23-Jun-15	AAA	0.34
Fixed Deposit		8.28
10.70% Bank of Baroda FD 22-Mar-13		3.45
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.10
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.72
Unit Funds		3.76
UTI- Liquid Fund-Cash Plan-Inst Growth		3.76
Cash Bank & Others		3.96
Total		100.00

Fund Performance

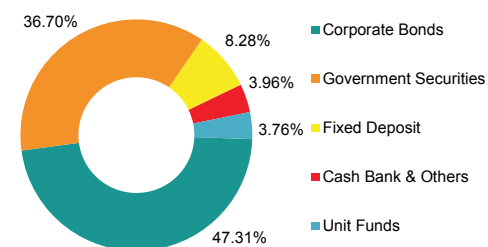
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	13.4014	1849.96	5.85%	5.03%
Last 1 Year	31-Jan-12	12.8328	1776.42	10.54%	9.38%
Last 2 Years	31-Jan-11	11.8509	1643.29	9.41%	8.74%
Last 3 Years	29-Jan-10	11.3690	1575.32	7.66%	7.24%
Last 4 Years	30-Jan-09	10.5410	1504.76	7.71%	6.60%
Since Inception	04-Feb-08	10.0000	1404.20	7.25%	6.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

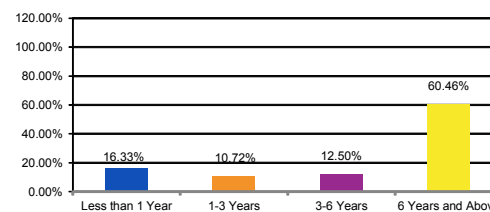
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹13.3156

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 13 : ₹16.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		46.27
8.19% GOI 16-Jan-20	Sovereign	12.63
8.33% GOI 09-Jul-26	Sovereign	7.05
8.83% GOI 12-Dec-41	Sovereign	6.74
8.15% GOI 11-Jun-22	Sovereign	6.34
8.79% Gujarat SDL 25-Oct-22	Sovereign	4.75
9.15% GOI 14-Nov-24	Sovereign	3.37
8.79% GOI 08-Nov-21	Sovereign	3.27
7.49% GOI 16-Apr-17	Sovereign	1.54
12.40% GOI 20-Aug-13	Sovereign	0.38
10.70% GOI 22-Apr-20	Sovereign	0.18
9.00% GOI 24-May-13	Sovereign	0.02
Corporate Bonds		37.25
9.30% Tata Sons Ltd. 24-Dec-15	AAA	9.48
9.57% IRFC Ltd. 31-May-21	AAA	7.90

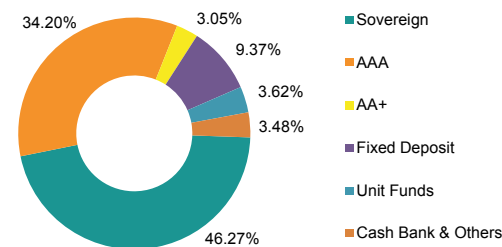
Instrument	Industry/Rating	% Of NAV
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	6.34
9.70% HDFC Ltd. 07-Jun-17	AAA	5.15
9.09% IRFC Ltd. 31-Mar-26	AAA	3.24
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.05
9.95% SBI 16-Mar-26	AAA	0.80
8.90% PGC Ltd. 25-Feb-15	AAA	0.78
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.51
Fixed Deposit		9.37
10.70% Bank of Baroda FD 22-Mar-13		6.25
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.12
Unit Funds		3.62
UTI- Liquid Fund-Cash Plan-Inst Growth		3.62
Cash Bank & Others		3.48
Total		100.00

Fund Performance

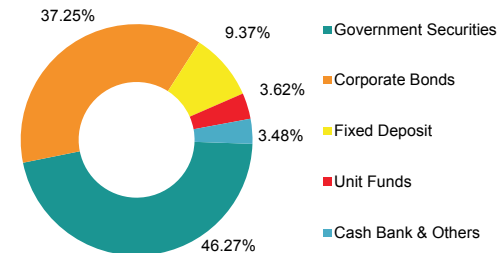
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	12.6023	1849.96	5.66%	5.03%
Last 1 Year	31-Jan-12	12.0871	1776.42	10.16%	9.38%
Last 2 Years	31-Jan-11	11.2255	1643.29	8.91%	8.74%
Last 3 Years	29-Jan-10	10.8490	1575.32	7.07%	7.24%
Last 4 Years	30-Jan-09	10.0000	1504.76	7.42%	6.60%
Since Inception	12-Jan-09	10.0000	1503.68	7.32%	6.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

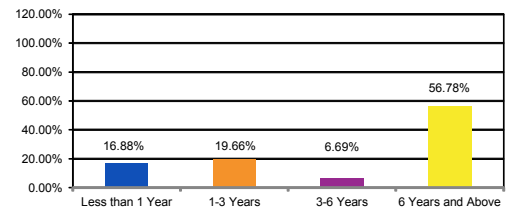
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0163

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.16 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

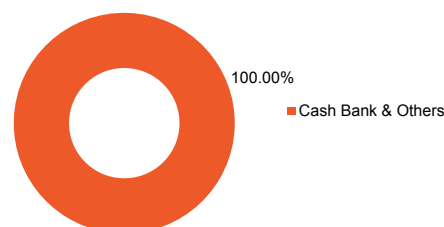
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0213	-0.05%
Last 1 Year	31-Jan-12	10.0232	-0.07%
Last 2 Years	31-Jan-11	10.0135	0.01%
Last 3 Years	29-Jan-10	10.0040	0.04%
Since Inception	18-Feb-09	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

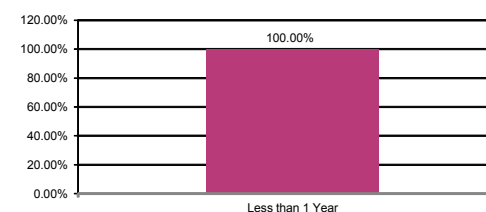
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

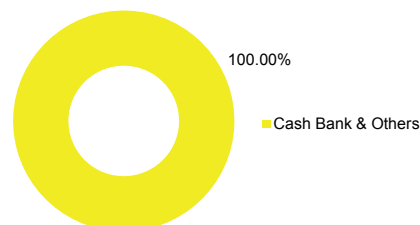
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0152

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.39 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

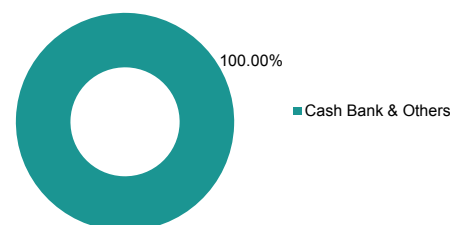
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0144	0.01%
Last 1 Year	31-Jan-12	10.0171	-0.02%
Last 2 Years	31-Jan-11	10.0046	0.05%
Last 3 Years	29-Jan-10	10.0000	0.05%
Since Inception	20-Jan-10	10.0000	0.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

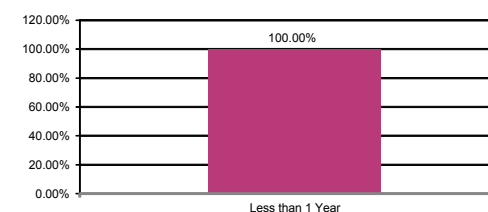
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

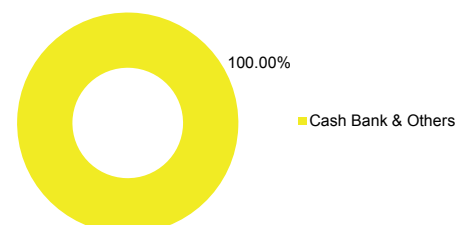
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0043

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.35 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

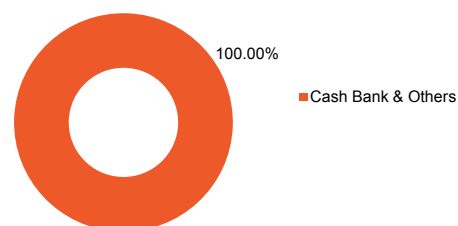
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0079	-0.04%
Last 1 Year	31-Jan-12	10.0169	-0.13%
Last 2 Years	31-Jan-11	10.0022	0.01%
Last 3 Years	29-Jan-10	10.0000	0.01%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

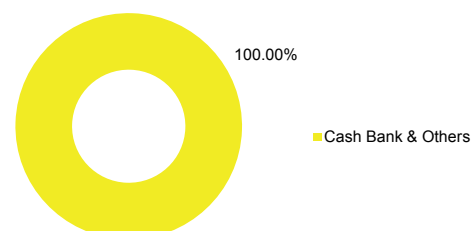
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

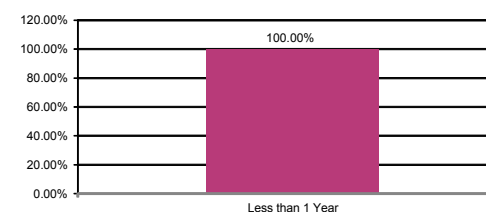
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹9.9950

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

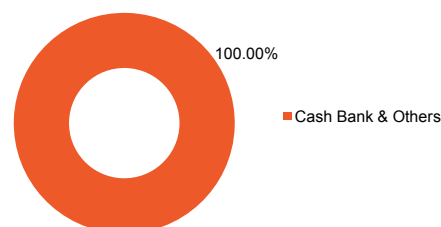
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0042	-0.09%
Last 1 Year	31-Jan-12	9.9970	-0.02%
Last 2 Years	31-Jan-11	9.9948	0.00%
Last 3 Years	29-Jan-10	10.0000	-0.02%
Since Inception	20-Jan-10	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

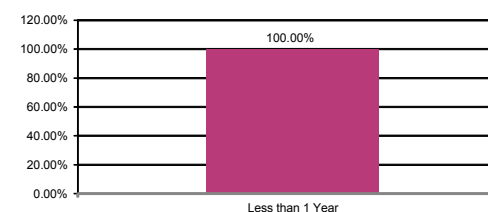
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

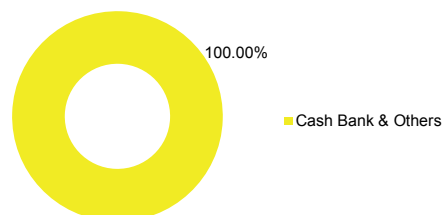
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0174

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.49 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

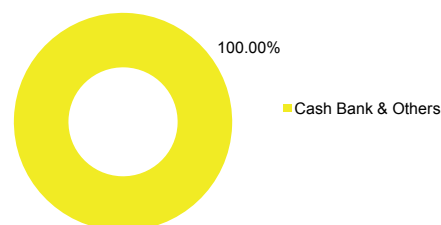
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0207	-0.03%
Last 1 Year	31-Jan-12	10.0213	-0.04%
Last 2 Years	31-Jan-11	10.0146	0.01%
Since Inception	01-Feb-10	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

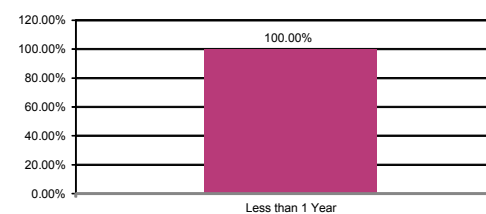
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

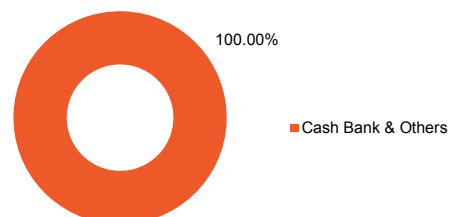
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.6560

Benchmark : -

Corpus as on 31 Jan, 13 : ₹154.12 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		30.38
Oriental Bank of Commerce CD 16-Jan-14	A1+	7.55
Union Bank of India CD 10-Dec-13	A1+	5.32
Vijaya Bank CD 16-Jan-14	A1+	4.56
Canara Bank CD 12-Feb-13	A1+	3.46
Vijaya Bank CD 04-Mar-13	A1+	2.86
Indian Bank CD 04-Feb-13	A1+	1.75
State Bank of Hyderabad CD 27-Feb-13	A1+	1.61
Allahabad Bank CD 27-Feb-13	A1+	1.32
Bank of Baroda CD 27-Feb-13	A1+	1.19
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	0.24

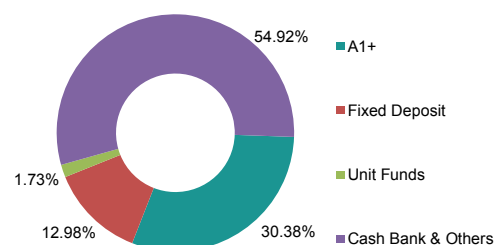
Instrument	Industry/Rating	% Of NAV
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.37
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	0.35
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.03
Fixed Deposit		12.98
9.00% Bank Of Baroda FD 07-Dec-13		6.49
9.00% Corporation Bank FD 17-July-13		6.49
Unit Funds		1.73
Reliance Liquid Fund-Treasury Plan -Growth Option		1.73
Cash Bank & Others		54.92
Total		100.00

Fund Performance

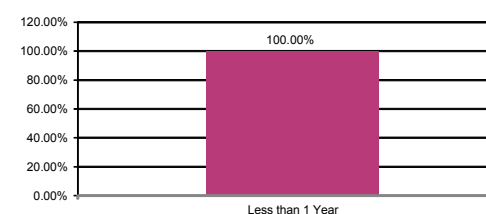
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	11.1929	4.14%
Last 1 Year	31-Jan-12	10.7420	8.51%
Last 2 Year	31-Jan-11	10.0067	7.93%
Since Inception	07-Jan-11	10.0000	7.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

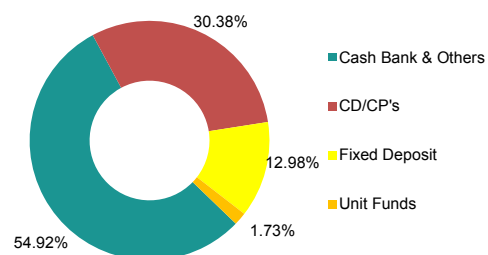
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹9.9951

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

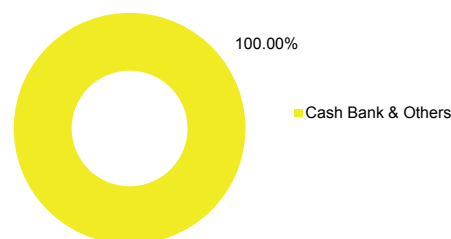
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0145	-0.19%
Last 1 Year	31-Jan-12	10.0070	-0.12%
Since Inception	01-Feb-11	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

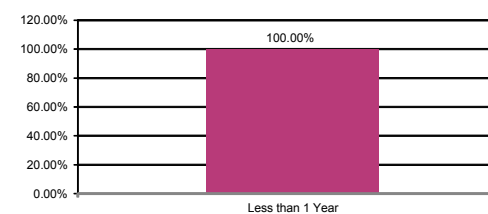
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

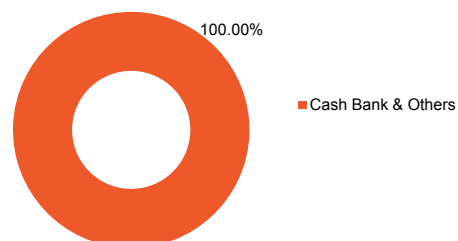
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0171

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.21 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

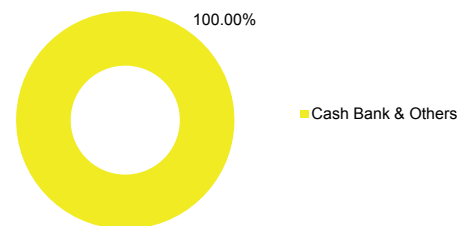
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

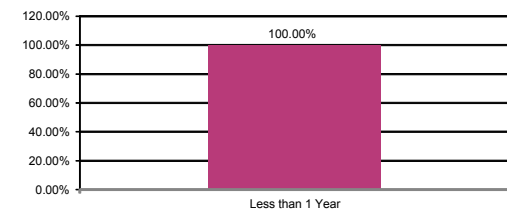
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0170	0.00%
Last 1 Year	31-Jan-12	9.9967	0.20%
Since Inception	01-Jul-11	10.0000	0.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

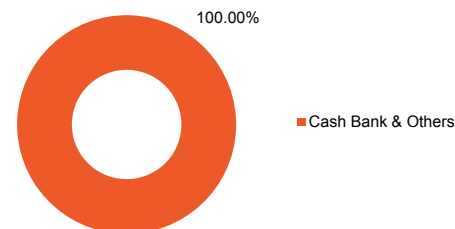
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.0158

Benchmark : -

Corpus as on 31 Jan, 13 : ₹1.38 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

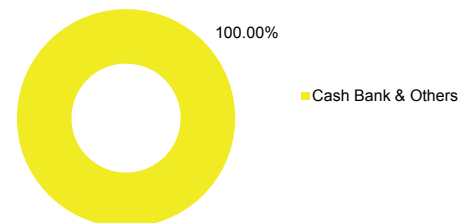
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.9946	0.21%
Last 1 Year	31-Jan-12	10.1479	-1.30%
Since Inception	1-Nov-11	10.0000	0.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

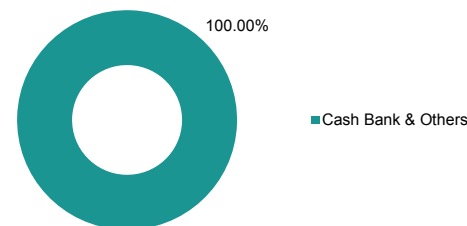
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

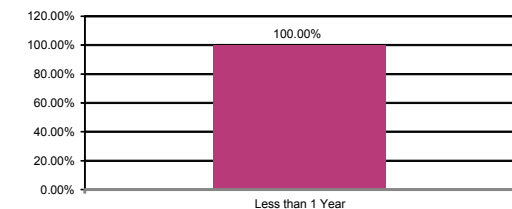
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹9.9997

Benchmark : -

Corpus as on 31 Jan, 13 : 0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

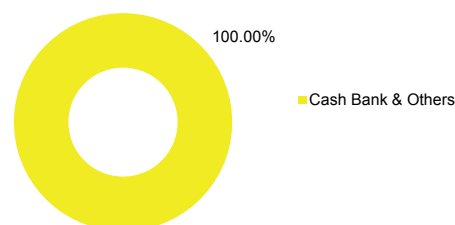
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.0000	0.00%
Last 1 Year	31-Jan-12	10.0000	0.00%
Last 2 Year	31-Jan-11	10.0000	0.00%
Last 3 Year	29-Jan-10	9.9990	0.00%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

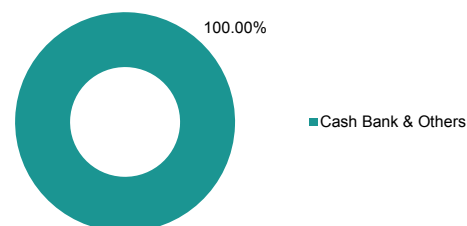
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

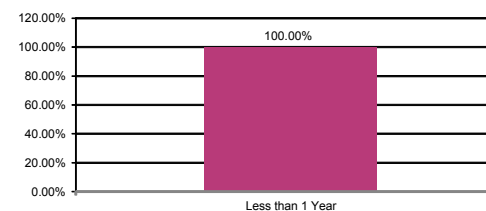
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹17.2941

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Jan, 13 : ₹301.18 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	15.5146	11.47%	11.79%
Last 1 Year	31-Jan-12	15.1793	13.93%	13.50%
Last 2 Years	31-Jan-11	15.8018	4.62%	5.78%
Last 3 Years	29-Jan-10	14.3130	6.51%	6.92%
Last 4 Years	30-Jan-09	9.7710	15.34%	15.66%
Last 5 Years	31-Jan-08	14.5890	3.46%	3.94%
Since Inception	01-Jul-06	10.0000	8.67%	8.87%

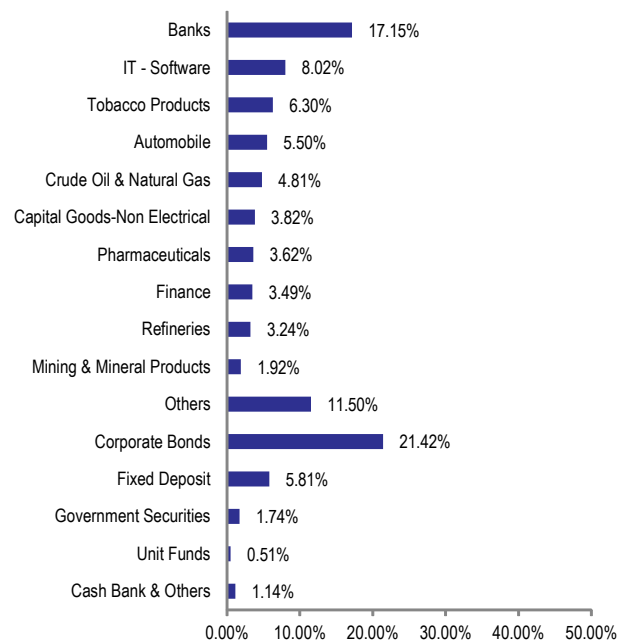
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

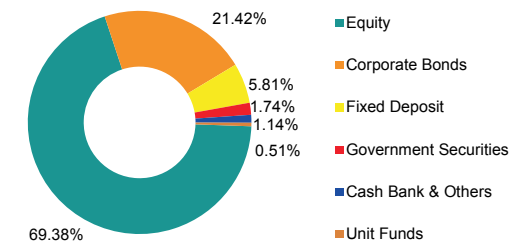
Instrument	Industry/Rating	% Of NAV
Equity		69.38
ITC Ltd.	Tobacco Products	6.30
Infosys Technologies Ltd.	IT - Software	4.99
ICICI Bank Ltd.	Banks	4.79
HDFC Bank Ltd.	Banks	4.59
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.51
State Bank of India	Banks	3.27
Reliance Industries Ltd.	Refineries	3.24
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.56
Tata Consultancy Services Ltd.	IT - Software	2.21
Tata Motors Ltd.	Automobile	1.98
Bajaj Auto Ltd.	Automobile	1.95
Axis Bank Ltd.	Banks	1.75
Power Finance Corporation Ltd.	Finance	1.60
Coal India Ltd	Mining & Mineral Products	1.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.57
Bharti Airtel Ltd.	Telecomm-Service	1.46
ING Vysya Bank Ltd.	Banks	1.41
Mahindra and Mahindra Ltd.	Automobile	1.36
HDFC Ltd.	Finance	1.29
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.29
Nestle India Ltd.	FMCG	1.21
Asian Paints Ltd.	Paints/Varnish	1.20
Tata Steel Ltd.	Steel	1.10
Other Equity below 1% corpus		13.18
Government Securities		1.74
8.79% GOI 08-Nov-21	Sovereign	1.74
Corporate Bonds		21.42

Instrument	Industry/Rating	% Of NAV
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	2.32
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.12
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.08
0.00% HDFC Ltd. 30-Aug-13	AAA	2.01
9.70% GE Shipping 18-Jan-23	AAA	1.58
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.36
8.40% HDFC Ltd. 08-Dec-14	AAA	1.32
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.25
9.57% IRFC Ltd. 31-May-21	AAA	1.22
7.65% REC Ltd. 31-Jan-16	AAA	1.13
9.70% HDFC Ltd. 07-Jun-17	AAA	1.10
9.35% PGC Ltd. 29-Aug-22	AAA	1.03
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.01
9.09% IRFC Ltd. 29-Mar-26	AAA	0.69
10.9% REC Ltd. 14-Aug-13	AAA	0.40
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.33
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.24
8.19% IRFC Ltd. 27-Apr-19	AAA	0.16
9.70% GE Shipping 02-Feb-21	AAA	0.03
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.03
Fixed Deposit		5.81
10.99% Punjab National Bank FD 27-Mar-13		3.32
10.70% Bank of Baroda FD 26-Mar-13		1.66
10.80% Canara Bank FD 22-Mar-13		0.83
Unit Funds		0.51
UTI- Liquid Fund-Cash Plan-Inst Growth		0.51
Cash Bank & Others		1.14
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹17.4806

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 13 : ₹39.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	15.8240	10.47%	9.19%
Last 1 Year	31-Jan-12	15.4172	13.38%	11.91%
Last 2 Years	31-Jan-11	15.1954	7.26%	6.92%
Last 3 Years	29-Jan-10	14.1150	7.39%	7.04%
Last 4 Years	30-Jan-09	10.8430	12.68%	12.17%
Last 5 Years	31-Jan-08	13.1750	5.82%	5.01%
Since Inception	01-Jul-06	10.0000	8.84%	8.06%

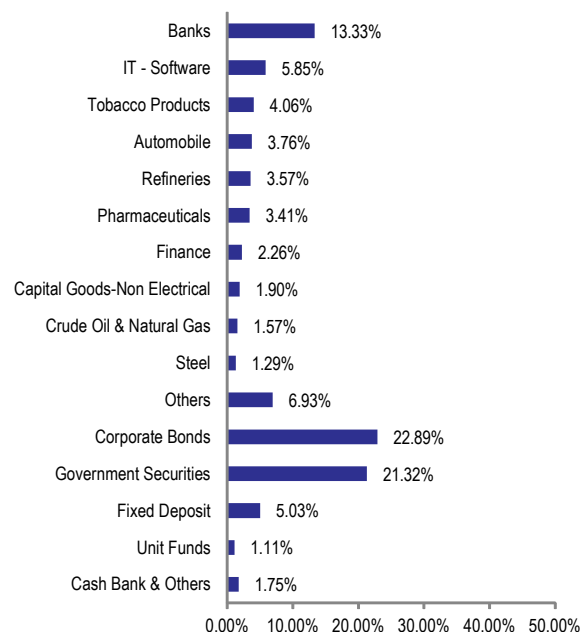
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

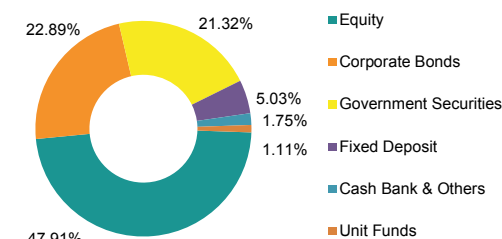
Instrument	Industry/Rating	% Of NAV
Equity		47.91
ICICI Bank Ltd.	Banks	4.19
ITC Ltd.	Tobacco Products	4.06
HDFC Bank Ltd.	Banks	3.88
Reliance Industries Ltd.	Refineries	3.57
Infosys Technologies Ltd.	IT - Software	3.15
HDFC Ltd.	Finance	1.98
State Bank of India	Banks	1.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.80
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.55
Tata Consultancy Services Ltd.	IT - Software	1.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.37
Mahindra and Mahindra Ltd.	Automobile	1.34
Tata Motors Ltd.	Automobile	1.31
Bharti Airtel Ltd.	Telecomm-Service	1.07
Other Equity below 1% corpus		15.29

Instrument	Industry/Rating	% Of NAV
Government Securities		21.32
8.79% GOI 08-Nov-21	Sovereign	7.89
8.83% GOI 12-Dec-41	Sovereign	7.19
9.15% GOI 14-Nov-24	Sovereign	6.24
Corporate Bonds		22.89
9.57% IRFC Ltd. 31-May-21	AAA	7.94
9.40% NABARD 31-Jul-15	AAA	5.09
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.72
10.9% REC Ltd. 14-Aug-13	AAA	2.79
9.70% HDFC Ltd. 07-Jun-17	AAA	2.59
8.84% NTPC Ltd. 04-Oct-22	AAA	0.76
Fixed Deposit		5.03
10.70% Bank of Baroda FD 26-Mar-13		5.03
Unit Funds		1.11
UTI- Liquid Fund-Cash Plan-Inst Growth		1.11
Cash Bank & Others		1.75
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹16.5505

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Jan, 13 : ₹392.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	14.6897	12.67%	11.78%
Last 1 Year	31-Jan-12	14.3389	15.42%	13.73%
Last 2 Years	31-Jan-11	14.5535	6.64%	6.11%
Last 3 Years	29-Jan-10	12.9730	8.46%	7.29%
Last 4 Years	30-Jan-09	8.9920	16.48%	15.55%
Last 5 Years	31-Jan-08	12.5520	5.69%	4.49%
Since Inception	08-Jan-07	10.0000	8.66%	7.15%

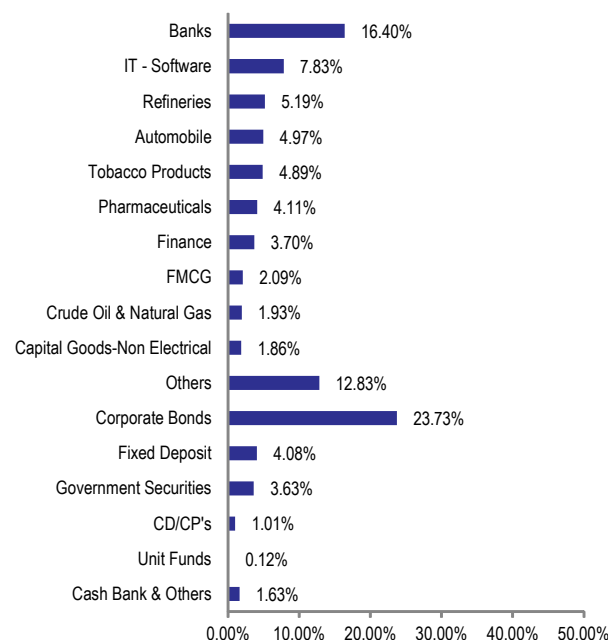
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

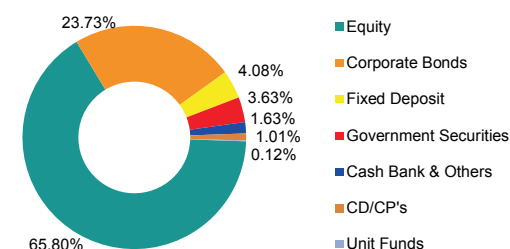
Instrument	Industry/Rating	% Of NAV
Equity		65.80
Reliance Industries Ltd.	Refineries	5.19
Infosys Technologies Ltd.	IT - Software	4.97
ITC Ltd.	Tobacco Products	4.89
ICICI Bank Ltd.	Banks	4.85
HDFC Bank Ltd.	Banks	4.26
State Bank of India	Banks	2.79
HDFC Ltd.	Finance	2.41
Tata Consultancy Services Ltd.	IT - Software	1.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.83
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.67
Mahindra and Mahindra Ltd.	Automobile	1.57
Coal India Ltd.	Mining & Mineral Products	1.57
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.52
Tata Motors Ltd.	Automobile	1.42
Bharti Airtel Ltd.	Telecomm-Service	1.38
Axis Bank Ltd.	Banks	1.15
Maruti Suzuki India Ltd.	Automobile	1.05
Other Equity below 1% corpus		21.30
CD/CP's		1.01
State Bank of Hyderabad CD 27-Feb-13 A1+		1.01
Government Securities		3.63
8.79% GOI 08-Nov-21	Sovereign	2.00
8.83% GOI 12-Dec-41	Sovereign	0.69
9.15% GOI 14-Nov-24	Sovereign	0.32
8.20% GOI 24-Sep-25	Sovereign	0.28
7.83% GOI 11-Oct-2018	Sovereign	0.20
8.33% GOI 09-Jul-26	Sovereign	0.14
Corporate Bonds		23.73
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.56
9.40% NABARD 31-Jul-15	AAA	1.80

Instrument	Industry/Rating	% Of NAV
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.69
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.44
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.39
9.44% PFC Ltd. 23-Sep-21	AAA	1.31
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.27
7.60% HDFC Ltd. 21-Dec-17	AAA	1.22
0.00% HDFC Ltd. 30-Aug-13	AAA	1.14
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.02
8.70% PFC Ltd. 14-May-15	AAA	1.01
8.30% HDFC Ltd. 23-Jun-15	AAA	0.91
9.70% GE Shipping 18-Jan-23	AAA	0.89
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.77
9.57% IRFC Ltd. 31-May-21	AAA	0.67
9.95% SBI 16-Mar-26	AAA	0.64
8.40% HDFC Ltd. 08-Dec-14	AAA	0.63
7.95% PFC Ltd. 24-Feb-16	AAA	0.62
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.54
8.50% PFC Ltd. 15-Dec-14	AAA	0.51
8.19% IRFC Ltd. 27-Apr-19	AAA	0.50
9.70% HDFC Ltd. 07-Jun-17	AAA	0.45
9.09% IRFC Ltd. 29-Mar-26	AAA	0.26
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.21
10.9% REC Ltd. 14-Aug-13	AAA	0.18
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.10
Fixed Deposit		4.08
10.99% Punjab National Bank FD 27-Mar-13		2.55
10.70% Bank of Baroda FD 26-Mar-13		1.53
Unit Funds		0.12
UTI- Liquid Fund-Cash Plan-Inst Growth		0.12
Cash Bank & Others		1.63
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹15.1358

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 13 : ₹83.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	13.7616	9.99%	9.18%
Last 1 Year	31-Jan-12	13.3310	13.54%	12.06%
Last 2 Years	31-Jan-11	13.0609	7.65%	7.12%
Last 3 Years	29-Jan-10	12.0230	7.98%	7.27%
Last 4 Years	30-Jan-09	9.4020	12.64%	12.11%
Last 5 Years	31-Jan-08	11.0970	6.40%	5.35%
Since Inception	08-Jan-07	10.0000	7.07%	7.04%

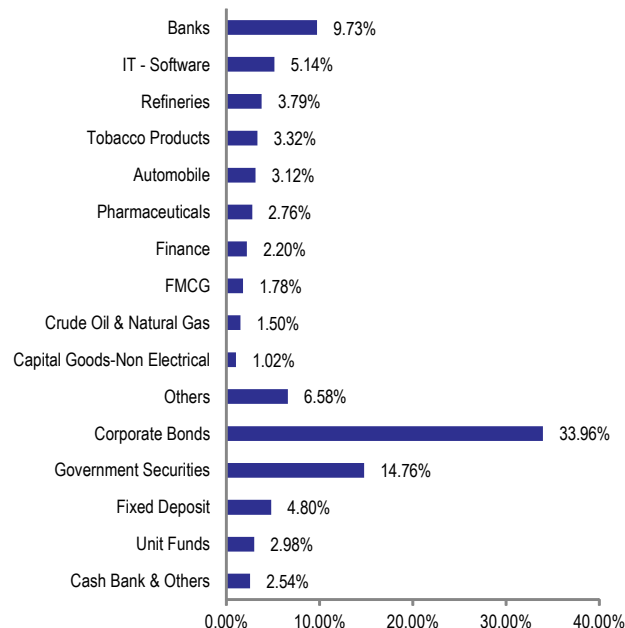
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

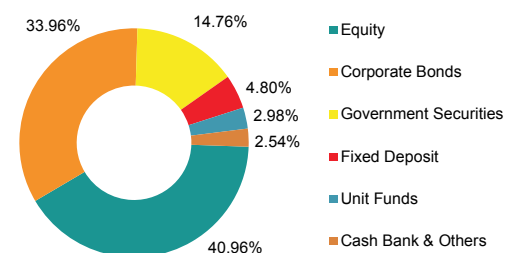
Instrument	Industry/Rating	% Of NAV
Equity		40.96
ITC Ltd.	Tobacco Products	3.32
Reliance Industries Ltd.	Refineries	3.19
ICICI Bank Ltd.	Banks	3.15
HDFC Bank Ltd.	Banks	2.70
Infosys Technologies Ltd.	IT - Software	2.68
HDFC Ltd.	Finance	1.56
State Bank of India	Banks	1.46
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.31
Tata Consultancy Services Ltd.	IT - Software	1.29
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.21
Mahindra and Mahindra Ltd.	Automobile	1.07
Tata Motors Ltd.	Automobile	1.01
Other Equity below 1% corpus		17.00
Government Securities		14.76
8.79% GOI 08-Nov-21	Sovereign	5.34
8.33% GOI 09-Jul-26	Sovereign	4.16
8.83% GOI 12-Dec-41	Sovereign	3.89
8.19% GOI 16-Jan-20	Sovereign	0.73
9.15% GOI 14-Nov-24	Sovereign	0.65
Corporate Bonds		33.96

Instrument	Industry/Rating	% Of NAV
9.95% SBI 16-Mar-26	AAA	5.10
9.40% NABARD 31-Jul-15	AAA	3.65
8.19% IRFC Ltd. 27-Apr-19	AAA	3.53
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.29
8.70% PFC Ltd. 14-May-15	AAA	2.99
9.97% IL&FS 28-Sep-16	AAA	2.48
9.35% PGC Ltd. 29-Aug-22	AAA	2.48
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.46
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.37
9.57% IRFC Ltd. 31-May-21	AAA	1.90
9.70% GE Shipping 18-Jan-23	AAA	1.27
9.70% HDFC Ltd. 07-Jun-17	AAA	1.24
9.20% PGC Ltd. 12-Mar-15	AAA	1.21
Fixed Deposit		4.80
10.70% Bank of Baroda FD 26-Mar-13		3.60
10.60% Bank of Baroda FD 20-Mar-13		1.20
Unit Funds		2.98
UTI- Liquid Fund-Cash Plan-Inst Growth		2.98
Cash Bank & Others		2.54
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.8681

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Jan, 13 : ₹14.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	9.6628	12.47%	11.78%
Last 1 Year	31-Jan-12	9.5353	13.98%	13.73%
Last 2 Years	31-Jan-11	9.7537	5.56%	6.11%
Last 3 Years	29-Jan-10	9.0180	6.42%	7.29%
Last 4 Years	30-Jan-09	6.3130	14.55%	15.55%
Last 5 Years	31-Jan-08	9.3080	3.15%	4.49%
Since Inception	15-Oct-07	10.0000	1.58%	3.21%

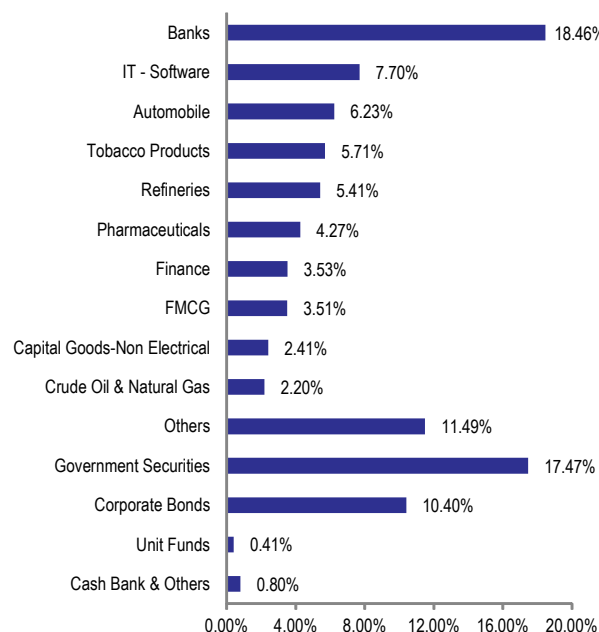
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

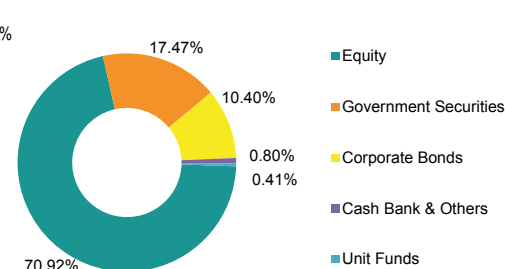
Instrument	Industry/Rating	% Of NAV
Equity		70.92
ITC Ltd.	Tobacco Products	5.71
HDFC Bank Ltd.	Banks	4.64
Reliance Industries Ltd.	Refineries	4.57
ICICI Bank Ltd.	Banks	4.50
Infosys Technologies Ltd.	IT - Software	4.31
State Bank of India	Banks	2.64
HDFC Ltd.	Finance	2.57
Tata Consultancy Services Ltd.	IT - Software	2.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.12
Mahindra and Mahindra Ltd.	Automobile	1.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.97
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.87
Tata Motors Ltd.	Automobile	1.64
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.55
Axis Bank Ltd.	Banks	1.45
Bharti Airtel Ltd.	Telecomm-Service	1.40
Maruti Suzuki India Ltd.	Automobile	1.36
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.32

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.25
ING Vysya Bank Ltd.	Banks	1.22
Jindal Steel and Power Ltd.	Steel	1.15
Hindustan Unilever Ltd.	FMCG	1.14
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.14
Bank of Baroda	Banks	1.07
Other Equity below 1% corpus		15.82
Government Securities		17.47
8.79% GOI 08-Nov-21	Sovereign	7.19
8.19% GOI 16-Jan-20	Sovereign	6.94
9.15% GOI 14-Nov-24	Sovereign	2.22
8.83% GOI 12-Dec-41	Sovereign	1.11
Corporate Bonds		10.40
8.28% LIC Housing Finance Ltd. 29-Jun-15 AAA		6.78
9.57% IRFC Ltd. 31-May-21 AAA		3.62
Unit Funds		0.41
UTI- Liquid Fund-Cash Plan-Inst Growth		0.41
Cash Bank & Others		0.80
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.6700

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 13 : ₹0.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

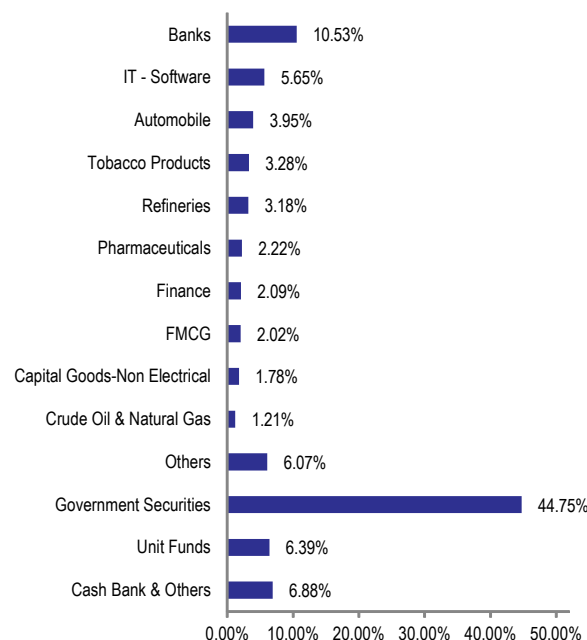
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.4964	10.21%	9.18%
Last 1 Year	31-Jan-12	11.2452	12.67%	12.06%
Last 2 Years	31-Jan-11	11.2107	6.31%	7.12%
Last 3 Years	29-Jan-10	10.6110	6.09%	7.27%
Last 4 Years	30-Jan-09	8.5220	10.42%	12.11%
Last 5 Years	31-Jan-08	9.9670	4.92%	5.35%
Since Inception	15-Oct-07	10.0000	4.57%	4.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

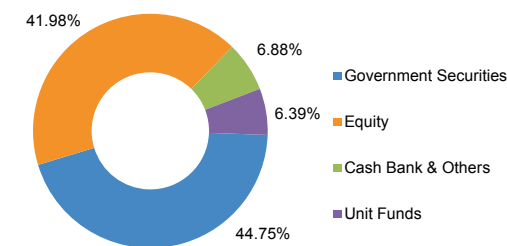
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.98
ITC Ltd.	Tobacco Products	3.28
HDFC Bank Ltd.	Banks	3.08
Reliance Industries Ltd.	Refineries	2.83
ICICI Bank Ltd.	Banks	2.54
Infosys Technologies Ltd.	IT - Software	2.53
Tata Consultancy Services Ltd.	IT - Software	1.72
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.64
State Bank of India	Banks	1.56
HDFC Ltd.	Finance	1.26
Tata Motors Ltd.	Automobile	1.19
Mahindra and Mahindra Ltd.	Automobile	1.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.04
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.00
Other Equity below 1% corpus		17.17
Government Securities		44.75
9.15% GOI 14-Nov-24	Sovereign	11.50
8.83% GOI 12-Dec-41	Sovereign	11.50
8.79% GOI 08-Nov-21	Sovereign	11.15
7.83% GOI 11-04-2018	Sovereign	10.59
Unit Funds		6.39
UTI- Liquid Fund-Cash Plan-Inst Growth		3.20
Reliance Liquid Fund-Treasury Plan -Growth Option		3.20
Cash Bank & Others		6.88
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹13.7462

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 13 : ₹7.09 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

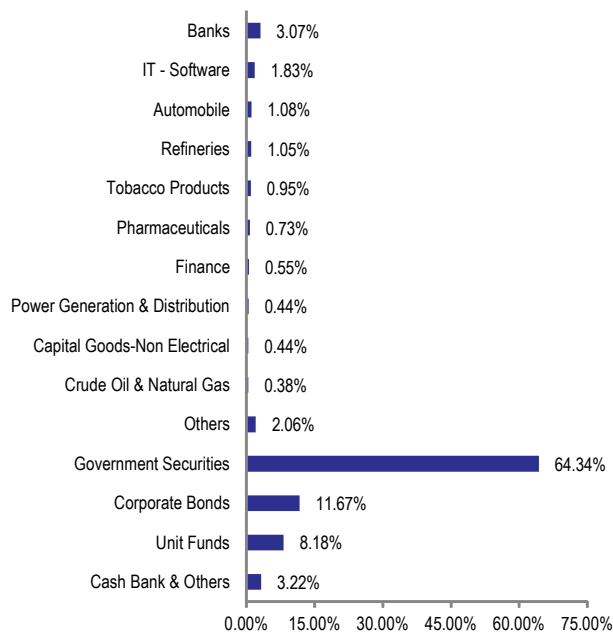
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	12.9238	6.36%	6.59%
Last 1 Year	31-Jan-12	12.5390	9.63%	10.38%
Last 2 Years	31-Jan-11	12.0032	7.01%	8.13%
Last 3 Years	29-Jan-10	11.5090	6.10%	7.26%
Last 4 Years	30-Jan-09	10.7450	6.35%	8.66%
Last 5 Years	31-Jan-08	9.9610	6.65%	6.22%
Since Inception	15-Oct-07	10.0000	6.19%	6.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

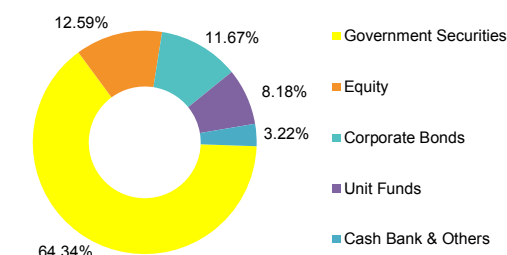
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.59
Infosys Technologies Ltd.	IT - Software	0.98
ITC Ltd.	Tobacco Products	0.95
HDFC Bank Ltd.	Banks	0.91
Reliance Industries Ltd.	Refineries	0.88
ICICI Bank Ltd.	Banks	0.84
State Bank of India	Banks	0.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.44
HDFC Ltd.	Finance	0.39
Tata Consultancy Services Ltd.	IT - Software	0.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.35
Other Equity		5.99
Government Securities		64.34
8.19% GOI 16-Jan-20	Sovereign	35.64
8.79% GOI 08-Nov-21	Sovereign	12.55
7.83% GOI 11-04-2018	Sovereign	7.01
9.15% GOI 14-Nov-24	Sovereign	4.57
8.83% GOI 12-Dec-41	Sovereign	4.57
Corporate Bonds		11.67
9.57% IRFC Ltd. 31-May-21	AAA	7.43
8.84% NTPC Ltd. 04-Oct-22	AAA	4.24
Unit Funds		8.18
UTI- Liquid Fund-Cash Plan-Inst Growth		4.37
Reliance Liquid Fund-Treasury Plan -Growth Option		3.81
Cash Bank & Others		3.22
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹13.3018

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 13 : ₹5.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

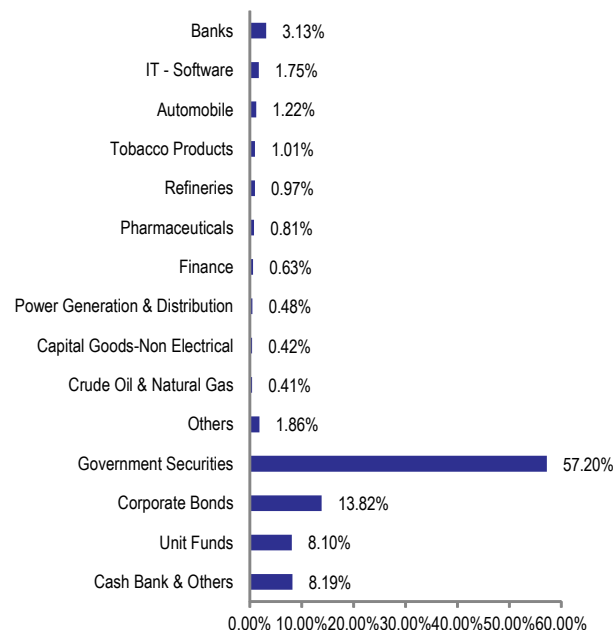
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	12.5270	6.19%	6.59%
Last 1 Year	31-Jan-12	12.1631	9.36%	10.38%
Last 2 Years	31-Jan-11	11.6059	7.06%	8.13%
Last 3 Years	29-Jan-10	11.1650	6.01%	7.26%
Last 4 Years	30-Jan-09	10.5090	6.07%	8.66%
Since Inception	04-Feb-08	10.0000	5.88%	6.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

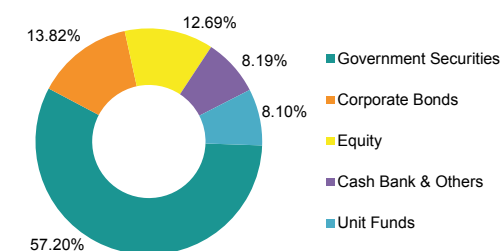
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.69
ITC Ltd.	Tobacco Products	1.01
Infosys Technologies Ltd.	IT - Software	1.00
HDFC Bank Ltd.	Banks	0.93
ICICI Bank Ltd.	Banks	0.86
Reliance Industries Ltd.	Refineries	0.85
State Bank of India	Banks	0.56
HDFC Ltd.	Finance	0.45
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.42
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.42
Tata Consultancy Services Ltd.	IT - Software	0.39
Other Equity		5.80
Government Securities		57.20
8.19% GOI 16-Jan-20	Sovereign	21.43
8.79% GOI 08-Nov-21	Sovereign	19.78
7.83% GOI 11-04-2018	Sovereign	7.67
9.15% GOI 14-Nov-24	Sovereign	6.24
8.83% GOI 12-Dec-41	Sovereign	2.08
Corporate Bonds		13.82
8.84% NTPC Ltd. 04-Oct-22	AAA	7.73
9.57% IRFC Ltd. 31-May-21	AAA	6.09
Unit Funds		8.10
UTI- Liquid Fund-Cash Plan-Inst Growth		4.24
Reliance Liquid Fund-Treasury Plan -Growth Option		3.86
Cash Bank & Others		8.19
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹13.8950

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Jan, 13 : ₹29.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

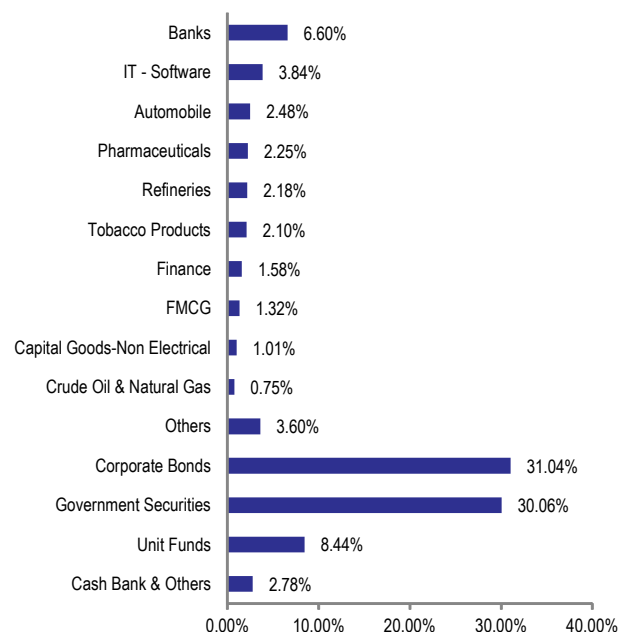
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	12.8592	8.05%	8.15%
Last 1 Year	31-Jan-12	12.4719	11.41%	11.39%
Last 2 Years	31-Jan-11	12.1314	7.02%	7.53%
Last 3 Years	29-Jan-10	11.4060	6.80%	7.27%
Last 4 Years	30-Jan-09	9.4350	10.16%	10.73%
Since Inception	04-Feb-08	10.0000	6.81%	5.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

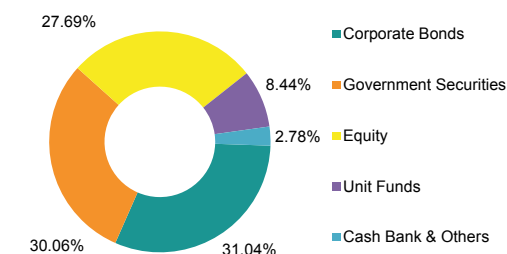
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		27.69
ITC Ltd.	Tobacco Products	2.10
Reliance Industries Ltd.	Refineries	1.97
HDFC Bank Ltd.	Banks	1.92
Infosys Technologies Ltd.	IT - Software	1.91
ICICI Bank Ltd.	Banks	1.83
Tata Consultancy Services Ltd.	IT - Software	1.15
HDFC Ltd.	Finance	1.07
Other Equity below 1% corpus		15.74
Government Securities		30.06
8.19% GOI 16-Jan-20	Sovereign	16.57
8.79% GOI 08-Nov-21	Sovereign	10.72
8.83% GOI 12-Dec-41	Sovereign	2.76
Corporate Bonds		31.04
8.90% PGC Ltd. 25-Feb-15	AAA	5.98
9.30% SAIL 25-May-21	AAA	5.25
9.40% NABARD 31-Jul-15	AAA	5.19
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.06
8.40% HDFC Ltd. 08-Dec-14	AAA	3.39
8.19% IRFC Ltd. 27-Apr-19	AAA	3.34
9.70% HDFC Ltd. 07-Jun-17	AAA	2.82
Unit Funds		8.44
UTI- Liquid Fund-Cash Plan-Inst Growth		4.47
Reliance Liquid Fund-Treasury Plan -Growth Option		3.96
Cash Bank & Others		2.78
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹14.0084

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Jan, 13 : ₹15.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

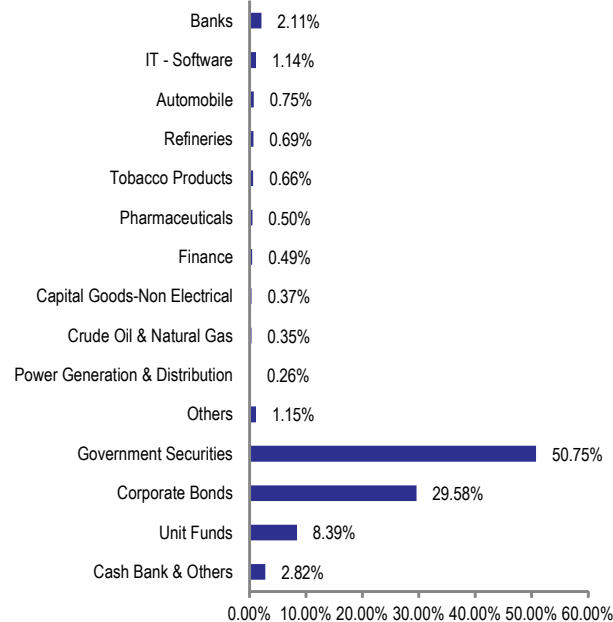
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	13.1799	6.29%	6.07%
Last 1 Year	31-Jan-12	12.7397	9.96%	10.05%
Last 2 Years	31-Jan-11	12.0128	7.99%	8.33%
Last 3 Years	29-Jan-10	11.4970	6.81%	7.25%
Last 4 Years	30-Jan-09	10.7220	6.91%	7.98%
Since Inception	04-Feb-08	10.0000	6.98%	6.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

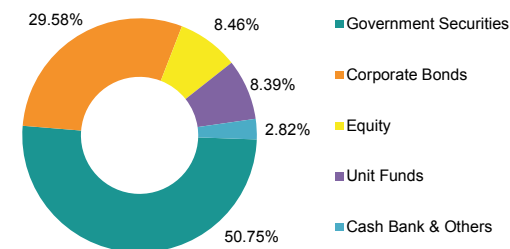
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		8.46
ITC Ltd.	Tobacco Products	0.66
HDFC Bank Ltd.	Banks	0.64
Reliance Industries Ltd.	Refineries	0.59
Infosys Technologies Ltd.	IT - Software	0.55
ICICI Bank Ltd.	Banks	0.55
HDFC Ltd.	Finance	0.36
Tata Consultancy Services Ltd.	IT - Software	0.31
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.31
State Bank of India	Banks	0.28
Tata Motors Ltd.	Automobile	0.23
Other Equity		3.99
Government Securities		50.75
8.79% GOI 08-Nov-21	Sovereign	20.74
8.19% GOI 16-Jan-20	Sovereign	20.03
9.15% GOI 14-Nov-24	Sovereign	7.13
8.83% GOI 12-Dec-41	Sovereign	2.85
Corporate Bonds		29.58
9.57% IRFC Ltd. 31-May-21	AAA	6.96
8.84% NTPC Ltd. 04-Oct-22	AAA	6.62
9.30% SAIL 25-May-21	AAA	5.42
8.30% HDFC Ltd. 23-Jun-15	AAA	3.92
9.70% HDFC Ltd. 07-Jun-17	AAA	3.41
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.26
Unit Funds		8.39
UTI- Liquid Fund-Cash Plan-Inst Growth		4.43
Reliance Liquid Fund-Treasury Plan -Growth Option		3.96
Cash Bank & Others		2.82
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.5313

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 13 : ₹6.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

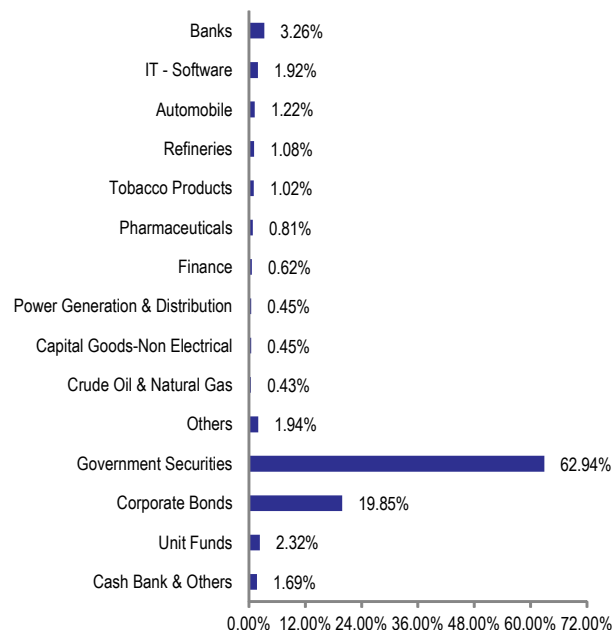
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.8322	5.91%	6.59%
Last 1 Year	31-Jan-12	11.5114	8.86%	10.38%
Last 2 Years	31-Jan-11	11.0808	6.34%	8.13%
Last 3 Years	29-Jan-10	10.7000	5.41%	7.26%
Last 4 Years	30-Jan-09	10.1100	5.51%	8.66%
Since Inception	10-Nov-08	10.0000	5.48%	9.19%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

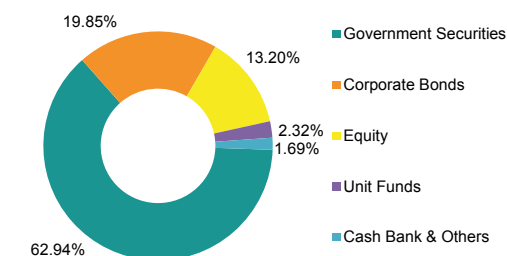
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.20
ITC Ltd.	Tobacco Products	1.02
Infosys Technologies Ltd.	IT - Software	1.01
HDFC Bank Ltd.	Banks	0.98
Reliance Industries Ltd.	Refineries	0.90
ICICI Bank Ltd.	Banks	0.86
HDFC Ltd.	Finance	0.54
State Bank of India	Banks	0.53
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.42
Tata Consultancy Services Ltd.	IT - Software	0.39
Other Equity		6.10
Government Securities		62.94
8.19% GOI 16-Jan-20	Sovereign	34.39
8.79% GOI 08-Nov-21	Sovereign	16.67
7.83% GOI 11-04-2018	Sovereign	7.20
9.15% GOI 14-Nov-24	Sovereign	3.13
8.83% GOI 12-Dec-41	Sovereign	1.56
Corporate Bonds		19.85
8.30% HDFC Ltd. 23-Jun-15	AAA	8.59
9.57% IRFC Ltd. 31-May-21	AAA	7.62
9.20% PGC Ltd. 12-Mar-15	AAA	3.64
Unit Funds		2.32
Birla Sun Life Cash Plus - Growth - Direct Plan		2.32
Cash Bank & Others		1.69
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.8347

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Jan, 13 : ₹15.71 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

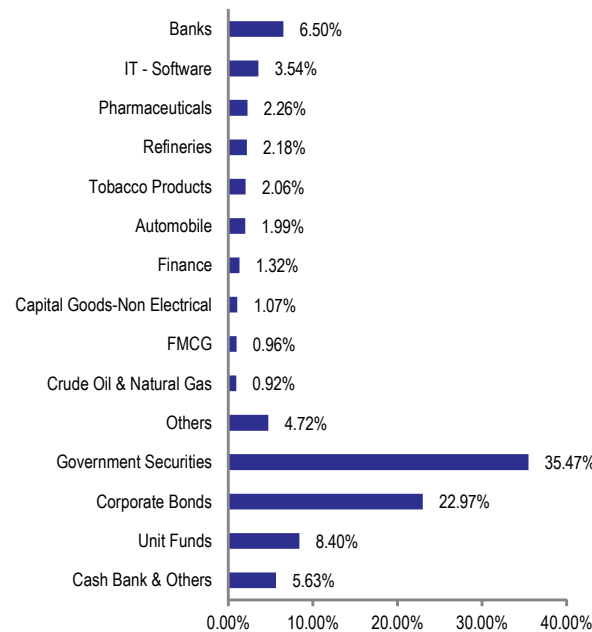
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.8275	8.52%	8.66%
Last 1 Year	31-Jan-12	11.5087	11.52%	11.72%
Last 2 Years	31-Jan-11	11.1560	7.26%	7.32%
Last 3 Years	29-Jan-10	10.3900	7.30%	7.27%
Last 4 Years	30-Jan-09	10.0090	6.41%	11.42%
Since Inception	12-Jan-09	10.0000	6.35%	11.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

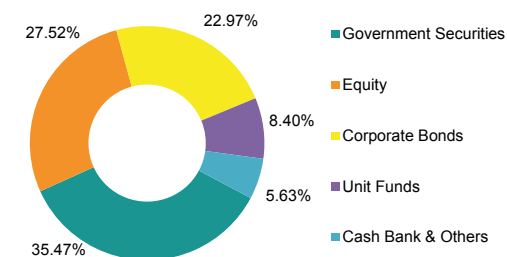
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		27.52
ITC Ltd.	Tobacco Products	2.06
Infosys Technologies Ltd.	IT - Software	1.95
Reliance Industries Ltd.	Refineries	1.92
ICICI Bank Ltd.	Banks	1.90
HDFC Bank Ltd.	Banks	1.84
State Bank of India	Banks	1.09
HDFC Ltd.	Finance	1.00
Other Equity below 1% corpus		15.77
Government Securities		35.47
8.79% GOI 08-Nov-21	Sovereign	13.33
8.19% GOI 16-Jan-20	Sovereign	12.87
8.83% GOI 12-Dec-41	Sovereign	5.15
9.15% GOI 14-Nov-24	Sovereign	4.12
Corporate Bonds		22.97
9.57% IRFC Ltd. 31-May-21	AAA	6.70
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.03
9.70% HDFC Ltd. 07-Jun-17	AAA	4.59
9.95% SBI 16-Mar-26	AAA	3.38
9.30% SAIL 25-May-21	AAA	3.26
Unit Funds		8.40
Birla Sun Life Cash Plus - Growth - Direct Plan		4.46
Reliance Liquid Fund-Treasury Plan -Growth Option		3.95
Cash Bank & Others		5.63
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.9270

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 13 : ₹12.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

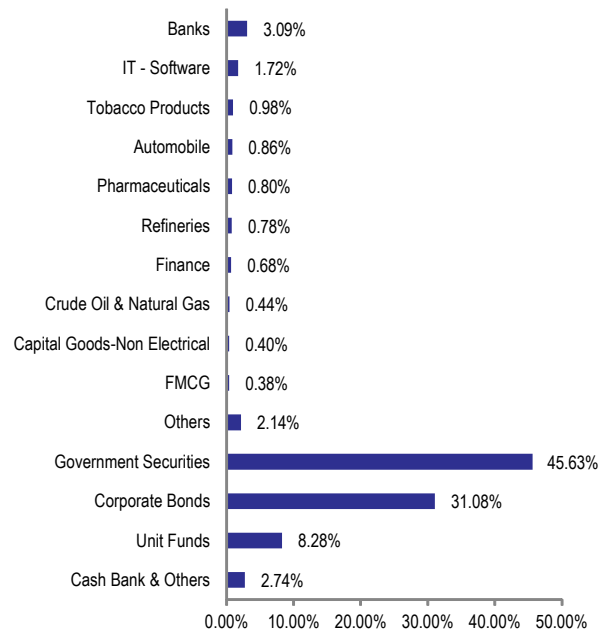
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	12.1163	6.69%	6.59%
Last 1 Year	31-Jan-12	11.7358	10.15%	10.38%
Last 2 Years	31-Jan-11	11.1180	7.83%	8.13%
Last 3 Years	29-Jan-10	10.5590	6.98%	7.26%
Last 4 Years	30-Jan-09	10.0020	6.62%	8.66%
Since Inception	12-Jan-09	10.0000	6.54%	8.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

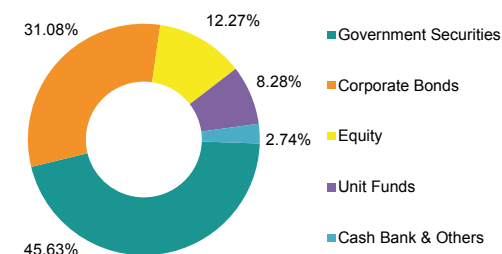
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.27
ITC Ltd.	Tobacco Products	0.98
ICICI Bank Ltd.	Banks	0.95
Infosys Technologies Ltd.	IT - Software	0.89
HDFC Bank Ltd.	Banks	0.82
Reliance Industries Ltd.	Refineries	0.67
State Bank of India	Banks	0.58
Tata Consultancy Services Ltd.	IT - Software	0.43
HDFC Ltd.	Finance	0.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.37
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.32
Other Equity		5.86
Government Securities		45.63
8.79% GOI 08-Nov-21	Sovereign	16.66
8.19% GOI 16-Jan-20	Sovereign	16.09
9.15% GOI 14-Nov-24	Sovereign	8.59
8.83% GOI 12-Dec-41	Sovereign	4.29
Corporate Bonds		31.08
9.57% IRFC Ltd. 31-May-21	AAA	8.38
9.70% HDFC Ltd. 07-Jun-17	AAA	4.92
9.95% SBI 16-Mar-26	AAA	4.22
9.40% NABARD 31-Jul-15	AAA	4.03
8.84% NTPC Ltd. 04-Oct-22	AAA	3.99
8.60% PFC Ltd. 07-Aug-14	AAA	3.96
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.57
Unit Funds		8.28
Birla Sun Life Cash Plus - Growth - Direct Plan		4.38
Reliance Liquid Fund-Treasury Plan -Growth Option		3.90
Cash Bank & Others		2.74
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.9498

The Highest Nav recorded on reset date is : ₹ 12.8737

Benchmark : -

Corpus as on 31 Jan, 13 : ₹354.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	11.6905	10.77%
Last 1 Year	31-Jan-12	11.3753	13.84%
Last 2 Years	31-Jan-11	11.6297	5.52%
Last 3 Years	29-Jan-10	10.5700	7.00%
Since Inception	10-Jun-09	10.0000	7.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

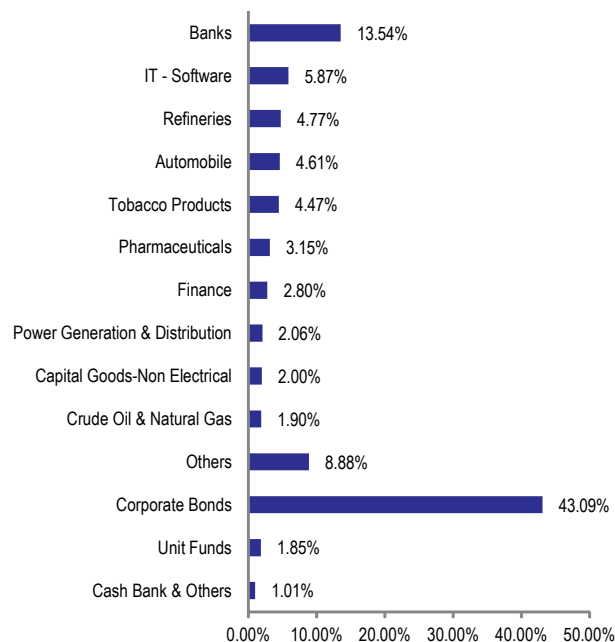
Instrument	Industry/Rating	% Of NAV
Equity		54.05
ITC Ltd.	Tobacco Products	4.47
HDFC Bank Ltd.	Banks	4.45
Reliance Industries Ltd.	Refineries	4.38
ICICI Bank Ltd.	Banks	4.37
Infosys Technologies Ltd.	IT - Software	3.39
State Bank of India	Banks	2.68
HDFC Ltd.	Finance	2.44
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.72
Tata Consultancy Services Ltd.	IT - Software	1.71
Tata Motors Ltd.	Automobile	1.51
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.34
Axis Bank Ltd.	Banks	1.27
Hindustan Unilever Ltd.	FMCG	1.20
Mahindra and Mahindra Ltd.	Automobile	1.15
Coal India Ltd.	Mining & Mineral Products	1.15
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.08
Asian Paints Ltd.	Paints/Varnish	1.02
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.00
Other Equity below 1% corpus		10.27

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		43.09
0.00% NHB 24-Dec-18	AAA	5.14
10.6% IRFC Ltd. 11-Sep-18	AAA	4.60
9.43% IRFC Ltd. 23-May-18	AAA	4.38
8.65% REC Ltd. 15-Jan-19	AAA	4.20
0.00% NABARD 01-Jan-19	AAA	3.42
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.06
9.07% REC Ltd. 28-Feb-18	AAA	3.00
8.84% PGC Ltd. 29-Mar-19	AAA	2.82
8.90% PGC Ltd. 25-Feb-19	AAA	2.41
8.97% PFC Ltd. 15-Jan-18	AAA	1.70
11.25% PFC Ltd. 28-Nov-18	AAA	1.56
9.90% HDFC Ltd. 23-Dec-18	AAA	1.48
9.35% PGC Ltd. 29-Aug-18	AAA	1.44
8.84% PGC Ltd. 21-Oct-18	AAA	1.41
11.00% PFC Ltd. 15-Sep-18	AAA	1.02
9.35% PGC Ltd. 29-Aug-19	AAA	0.87
9.30% SAIL 25-May-19	AAA	0.58
Unit Funds		1.85
Birla Sun Life Cash Plus - Growth - Direct Plan		1.85
Cash Bank & Others		1.01
Total		100.00

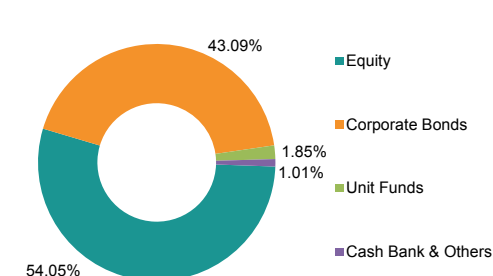
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.1450

The Highest Nav recorded on reset date is : ₹12.0340

Benchmark : -

Corpus as on 31 Jan, 13 : ₹245.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.9051	11.37%
Last 1 Year	31-Jan-12	10.5940	14.64%
Last 2 Years	31-Jan-11	10.8639	5.73%
Last 3 Years	29-Jan-10	9.8290	7.31%
Since Inception	10-Nov-09	10.0000	6.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

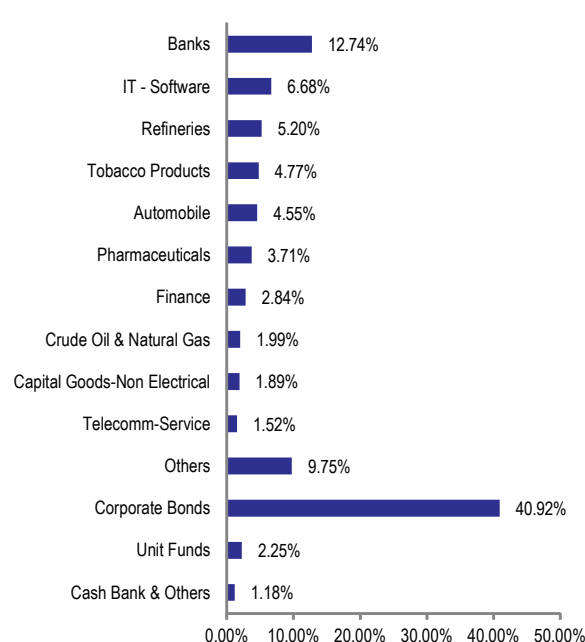
Instrument	Industry/Rating	% Of NAV
Equity		55.64
ITC Ltd.	Tobacco Products	4.77
ICICI Bank Ltd.	Banks	4.76
Reliance Industries Ltd.	Refineries	4.70
HDFC Bank Ltd.	Banks	3.93
Infosys Technologies Ltd.	IT - Software	3.64
HDFC Ltd.	Finance	2.40
Tata Consultancy Services Ltd.	IT - Software	1.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.89
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.61
State Bank of India	Banks	1.59
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.54
Bharti Airtel Ltd.	Telecomm-Service	1.52
Tata Motors Ltd.	Automobile	1.52
Hindustan Unilever Ltd.	FMCG	1.51
Axis Bank Ltd.	Banks	1.38
Mahindra and Mahindra Ltd.	Automobile	1.27
Coal India Ltd.	Mining & Mineral Products	1.21
Asian Paints Ltd.	Paints/Varnish	1.15
HCL Technologies Ltd.	IT - Software	1.12
Other Equity below 1% corpus		10.50
Corporate Bonds		40.92
9.00% EXIM Bank 10-Jan-19	AAA	4.15

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	4.06
7.60% HDFC Ltd. 21-Dec-17	AAA	3.13
0.00% NABARD 01-Jan-19	AAA	2.47
10.6% IRFC Ltd. 11-Sep-18	AAA	2.21
9.30% SAIL 25-May-19	AAA	2.08
9.25% PGC Ltd. 26-Dec-19	AAA	2.08
8.84% PGC Ltd. 21-Oct-19	AAA	2.04
8.60% IRFC Ltd. 11-Jun-19	AAA	2.04
8.55% IRFC Ltd. 15-Jan-19	AAA	2.03
8.72% REC Ltd. 04-Sep-19	AAA	2.03
8.60% PFC Ltd. 07-Aug-19	AAA	2.02
8.70% PFC Ltd. 14-May-20	AAA	1.98
9.07% REC Ltd. 28-Feb-18	AAA	1.85
8.80% PFC Ltd. 15-Oct-19	AAA	1.83
9.64% PGC Ltd. 31-May-19	AAA	1.06
9.35% PGC Ltd. 29-Aug-19	AAA	0.84
9.25% PGC Ltd. 26-Dec-20	AAA	0.83
8.97% PFC Ltd. 15-Jan-18	AAA	0.82
11.00% PFC Ltd. 15-Sep-18	AAA	0.76
8.90% PGC Ltd. 25-Feb-19	AAA	0.61
Unit Funds		2.25
Birla Sun Life Cash Plus - Growth - Direct Plan		2.25
Cash Bank & Others		1.18
Total		100.00

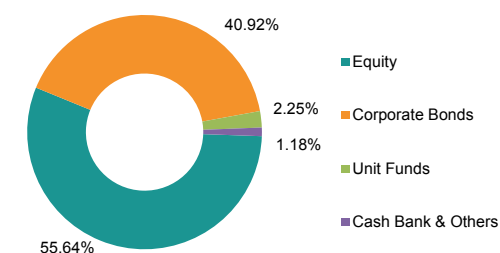
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹12.1728

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 13 : ₹1.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

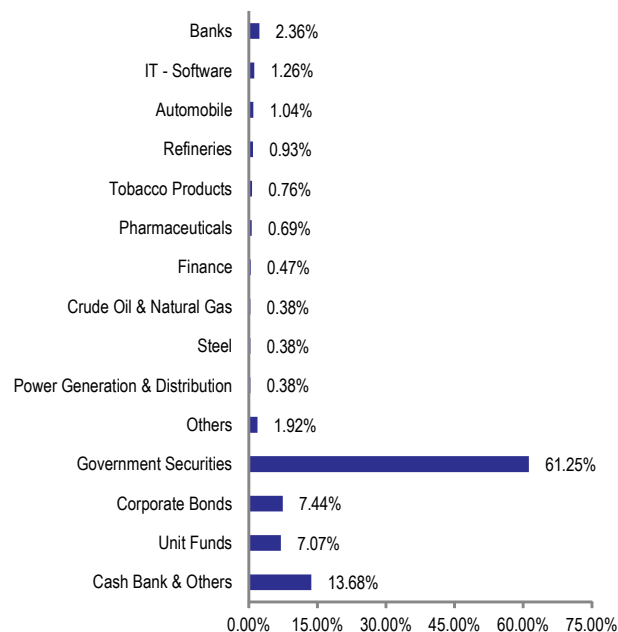
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	11.4488	6.32%	6.59%
Last 1 Year	31-Jan-12	11.1054	9.61%	10.38%
Last 2 Year	31-Jan-11	10.3659	8.37%	8.13%
Last 3 Year	29-Jan-10	10.0140	6.72%	7.26%
Since Inception	23-Nov-09	10.0000	6.35%	6.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

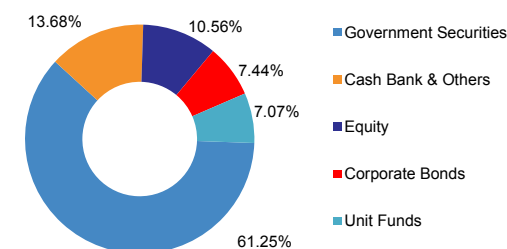
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.56
Reliance Industries Ltd.	Refineries	0.81
ITC Ltd.	Tobacco Products	0.76
ICICI Bank Ltd.	Banks	0.76
Infosys Technologies Ltd.	IT - Software	0.69
HDFC Bank Ltd.	Banks	0.68
State Bank of India	Banks	0.43
HDFC Ltd.	Finance	0.42
Tata Consultancy Services Ltd.	IT - Software	0.38
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.32
Asian Paints Ltd.	Paints/Varnish	0.32
Other Equity		4.99
Government Securities		61.25
8.19% GOI 16-Jan-20	Sovereign	28.56
8.79% GOI 08-Nov-21	Sovereign	27.36
8.83% GOI 12-Dec-41	Sovereign	3.81
9.15% GOI 14-Nov-24	Sovereign	1.53
Corporate Bonds		7.44
9.57% IRFC Ltd. 31-May-21	AAA	7.44
Unit Funds		7.07
Birla Sun Life Cash Plus - Growth - Direct Plan		3.53
Reliance Liquid Fund-Treasury Plan -Growth Option		3.53
Cash Bank & Others		13.68
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.7627

The Highest Nav recorded on reset date is : ₹11.7985

Benchmark : -

Corpus as on 31 Jan, 13 : ₹119.50 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.4984	12.04%
Last 1 Year	31-Jan-12	10.2977	14.23%
Last 2 Year	31-Jan-11	10.6156	5.26%
Since Inception	10-May-10	10.0000	6.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

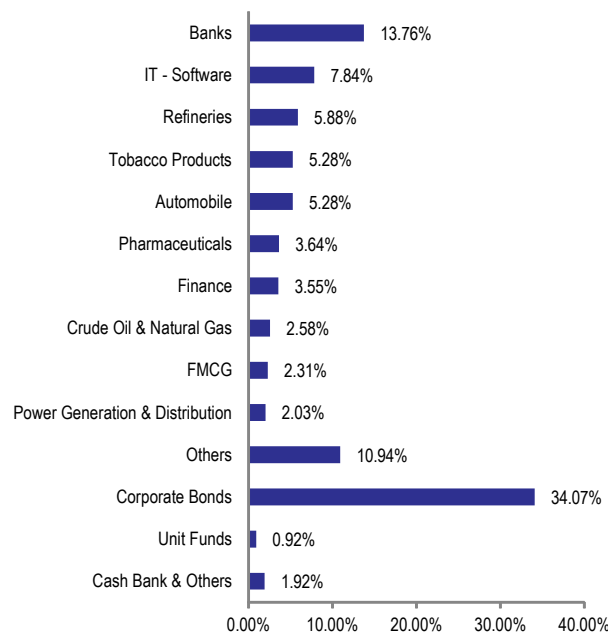
Instrument	Industry/Rating	% Of NAV
Equity		63.09
ITC Ltd.	Tobacco Products	5.28
Reliance Industries Ltd.	Refineries	5.19
ICICI Bank Ltd.	Banks	4.44
Infosys Technologies Ltd.	IT - Software	4.32
HDFC Bank Ltd.	Banks	4.06
HDFC Ltd.	Finance	2.96
State Bank of India	Banks	2.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.99
Tata Consultancy Services Ltd.	IT - Software	1.97
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.94
Hindustan Unilever Ltd.	FMCG	1.83
Tata Motors Ltd.	Automobile	1.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.42
Axis Bank Ltd.	Banks	1.39
Mahindra and Mahindra Ltd.	Automobile	1.34
Coal India Ltd.	Mining & Mineral Products	1.33
Asian Paints Ltd.	Paints/Varnish	1.13
Titan Industries Ltd.	Consumer Durables	1.12
Tata Steel Ltd.	Steel	1.07

Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.05
Other Equity below 1% corpus		12.25
Corporate Bonds		34.07
8.70% PFC Ltd. 14-May-20	AAA	5.74
9.48% REC Ltd. 10-Aug-21	AAA	3.90
9.64% PGC Ltd. 31-May-20	AAA	3.49
9.50% SBI 04-Nov-25	AAA	3.49
8.72% SAIL 30-Apr-20	AAA	2.91
9.57% IRFC Ltd. 31-May-21	AAA	2.29
9.30% SAIL 25-May-20	AAA	2.14
8.80% PGC Ltd. 29-Sep-20	AAA	1.88
8.75% SAIL 23-Apr-20	AAA	1.67
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.67
9.35% PGC Ltd. 29-Aug-20	AAA	0.94
8.95% HDFC Ltd. 19-Oct-20	AAA	0.92
9.95% SBI 16-Mar-26	AAA	0.89
9.61% PFC Ltd. 29-Jun-21	AAA	0.87
8.93% NTPC Ltd. 19-Jan-21	AAA	0.84
9.25% PGC Ltd. 26-Dec-20	AAA	0.43
Unit Funds		0.92
UTI- Liquid Fund-Cash Plan-Inst Growth		0.92
Cash Bank & Others		1.92
Total		100.00

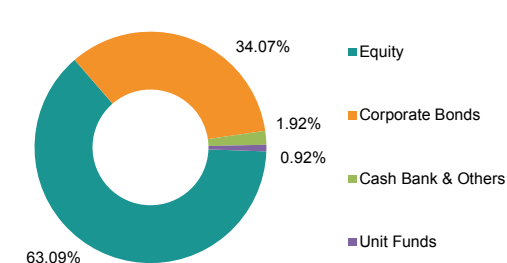
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.7735

The Highest Nav recorded on reset date is : ₹11.7485

Benchmark : -

Corpus as on 31 Jan, 13 : ₹2.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.5571	11.52%
Last 1 Year	31-Jan-12	10.3007	14.30%
Last 2 Year	31-Jan-11	10.6173	5.30%
Since Inception	10-May-10	10.0000	6.16%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

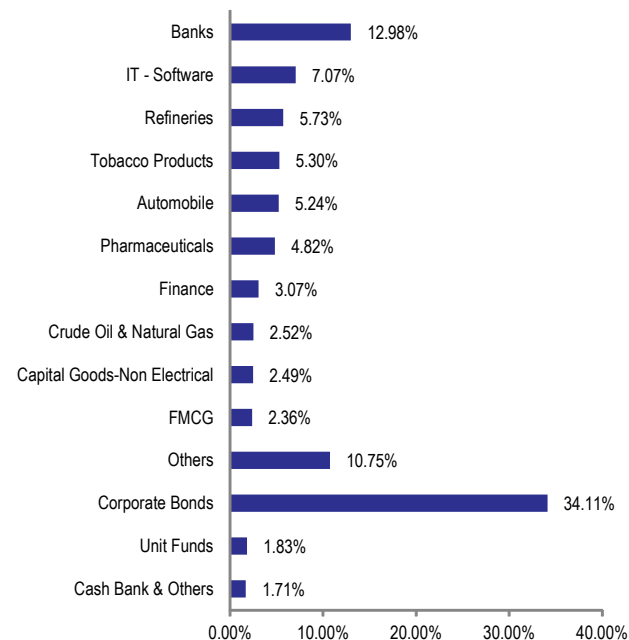
Instrument	Industry/Rating	% Of NAV
Equity		62.35
ITC Ltd.	Tobacco Products	5.30
Reliance Industries Ltd.	Refineries	5.20
ICICI Bank Ltd.	Banks	4.80
Infosys Technologies Ltd.	IT - Software	4.09
HDFC Bank Ltd.	Banks	3.77
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.49
HDFC Ltd.	Finance	2.45
State Bank of India	Banks	2.28
Tata Consultancy Services Ltd.	IT - Software	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.93
Tata Motors Ltd.	Automobile	1.88
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.76
Hindustan Unilever Ltd.	FMCG	1.76

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.74
Axis Bank Ltd.	Banks	1.49
Mahindra and Mahindra Ltd.	Automobile	1.30
Coal India Ltd	Mining & Mineral Products	1.30
Other Equity below 1% corpus		14.66
Corporate Bonds		34.11
8.70% PFC Ltd. 14-May-20	AAA	10.93
8.80% REC Ltd. 25-Oct-20	AAA	7.31
9.25% PGC Ltd. 26-Dec-20	AAA	4.68
9.57% IRFC Ltd. 31-May-21	AAA	3.86
8.93% NTPC Ltd. 19-Jan-21	AAA	3.68
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.65
Unit Funds		1.83
Reliance Liquid Fund-Treasury Plan -Growth Option		1.83
Cash Bank & Others		1.71
Total		100.00

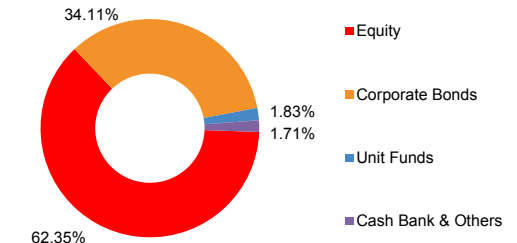
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.7312

The Highest Nav recorded on reset date is : ₹11.8220

Benchmark : -

Corpus as on 31 Jan, 13 : ₹112.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.4666	12.08%
Last 1 Year	31-Jan-12	10.2395	14.57%
Last 2 Year	31-Jan-11	10.6406	5.00%
Since Inception	10-May-10	10.0000	6.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

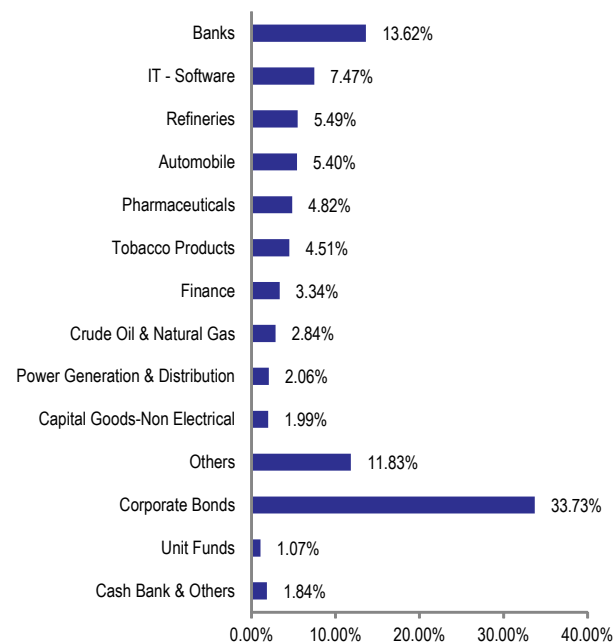
Instrument	Industry/Rating	% Of NAV
Equity		63.37
Reliance Industries Ltd.	Refineries	4.73
ITC Ltd.	Tobacco Products	4.51
ICICI Bank Ltd.	Banks	4.50
Infosys Technologies Ltd.	IT - Software	4.21
HDFC Bank Ltd.	Banks	3.71
HDFC Ltd.	Finance	2.62
State Bank of India	Banks	2.49
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.26
Tata Consultancy Services Ltd.	IT - Software	2.03
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.99
Tata Motors Ltd.	Automobile	1.72
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.70
Hindustan Unilever Ltd.	FMCG	1.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.58
Bharti Airtel Ltd.	Telecomm-Service	1.51
Coal India Ltd	Mining & Mineral Products	1.51
Mahindra and Mahindra Ltd.	Automobile	1.26
HCL Technologies Ltd.	IT - Software	1.22
Bajaj Auto Ltd.	Automobile	1.08
Tata Steel Ltd.	Steel	1.08
Titan Industries Ltd.	Consumer Durables	1.07
Axis Bank Ltd.	Banks	1.00

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.00
Other Equity below 1% corpus		12.89
Corporate Bonds		33.73
8.70% PFC Ltd. 14-May-20	AAA	4.94
9.48% REC Ltd. 10-Aug-21	AAA	4.42
8.72% SAIL 30-Apr-20	AAA	3.09
9.50% SBI 04-Nov-25	AAA	3.08
9.30% SAIL 25-May-20	AAA	2.73
8.80% PGC Ltd. 29-Sep-20	AAA	2.43
9.64% PGC Ltd. 31-May-19	AAA	2.31
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.86
9.57% IRFC Ltd. 31-May-21	AAA	1.68
9.61% PFC Ltd. 29-Jun-21	AAA	1.57
8.75% SAIL 23-Apr-20	AAA	1.33
9.95% SBI 16-Mar-26	AAA	0.94
9.25% PGC Ltd. 26-Dec-20	AAA	0.91
8.95% HDFC Ltd. 19-Oct-20	AAA	0.89
9.35% PGC Ltd. 29-Aug-20	AAA	0.82
8.93% NTPC Ltd. 19-Jan-21	AAA	0.71
Unit Funds		1.07
UTI- Liquid Fund-Cash Plan-Inst Growth		1.07
Cash Bank & Others		1.84
Total		100.00

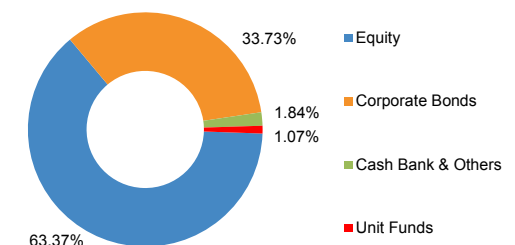
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.5908

The Highest Nav recorded on reset date is : ₹11.7711

Benchmark : -

Corpus as on 31 Jan, 13 : ₹20.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.2966	12.57%
Last 1 Year	31-Jan-12	10.1104	14.64%
Last 2 Year	31-Jan-11	10.5764	4.69%
Since Inception	10-May-10	10.0000	5.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

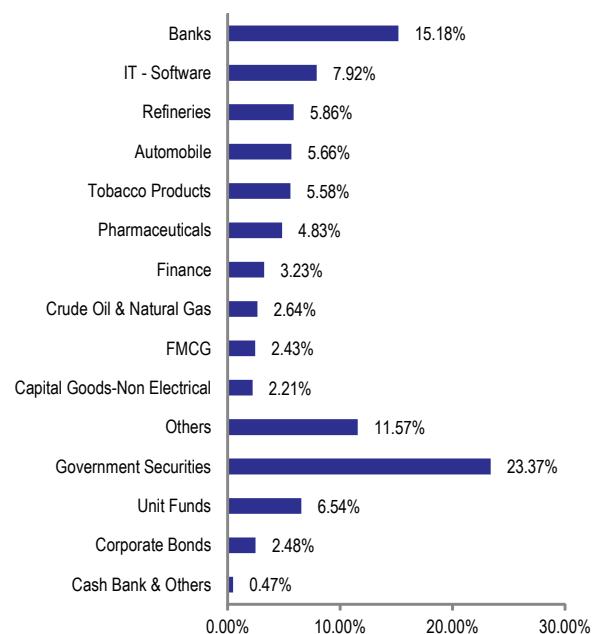
Instrument	Industry/Rating	% Of NAV
Equity		67.13
ITC Ltd.	Tobacco Products	5.58
ICICI Bank Ltd.	Banks	5.12
Reliance Industries Ltd.	Refineries	5.08
Infosys Technologies Ltd.	IT - Software	4.53
HDFC Bank Ltd.	Banks	4.30
HDFC Ltd.	Finance	2.82
State Bank of India	Banks	2.33
Tata Consultancy Services Ltd.	IT - Software	2.25
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.89
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.87
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.83
Mahindra and Mahindra Ltd.	Automobile	1.70
Tata Motors Ltd.	Automobile	1.67
Bharti Airtel Ltd.	Telecomm-Service	1.62
Axis Bank Ltd.	Banks	1.51
Hindustan Unilever Ltd.	FMCG	1.36

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.35
HCL Technologies Ltd.	IT - Software	1.15
Kotak Mahindra Bank Ltd.	Banks	1.14
Nestle India Ltd.	FMCG	1.08
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.05
Asian Paints Ltd.	Paints/Varnish	1.03
Other Equity below 1% corpus		12.69
Government Securities		23.37
9.15% GOI 14-Nov-24	Sovereign	10.57
8.20% GOI 10-Nov-23	Sovereign	7.65
7.95% GOI 18-Jan-25	Sovereign	5.16
Corporate Bonds		2.48
9.35% PGC Ltd. 29-Aug-25	AAA	2.48
Unit Funds		6.54
UTI- Liquid Fund-Cash Plan-Inst Growth		4.49
Reliance Liquid Fund-Treasury Plan -Growth Option		2.05
Cash Bank & Others		0.47
Total		100.00

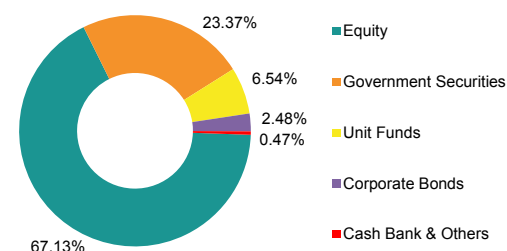
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.7816

The Highest Nav recorded on reset date is : ₹11.7803

Benchmark : -

Corpus as on 31 Jan, 13 : ₹3.69 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.3829	13.47%
Last 1 Year	31-Jan-12	10.1649	15.90%
Last 2 Year	31-Jan-11	10.5680	5.59%
Since Inception	10-May-10	10.0000	6.19%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

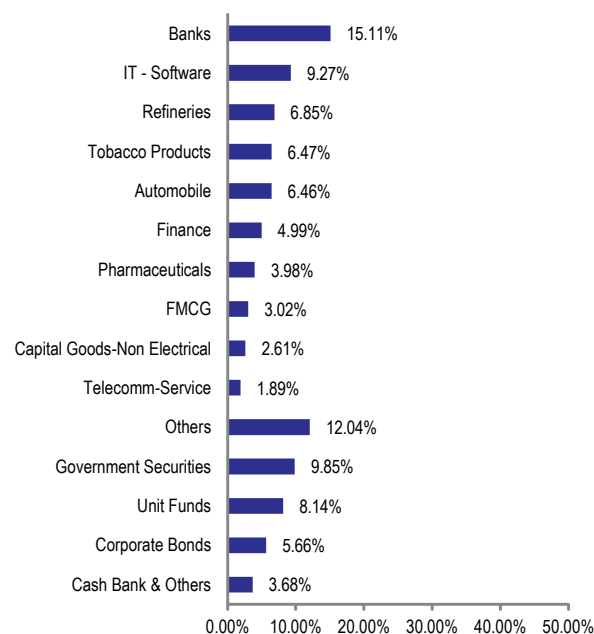
Instrument	Industry/Rating	% Of NAV
Equity		72.68
ITC Ltd.	Tobacco Products	6.47
Reliance Industries Ltd.	Refineries	6.13
ICICI Bank Ltd.	Banks	5.73
Infosys Technologies Ltd.	IT - Software	5.30
HDFC Bank Ltd.	Banks	4.80
HDFC Ltd.	Finance	3.31
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.61
Tata Consultancy Services Ltd.	IT - Software	2.44
State Bank of India	Banks	2.31
Tata Motors Ltd.	Automobile	2.18
Bharti Airtel Ltd.	Telecomm-Service	1.89
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.84
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.82
Hindustan Unilever Ltd.	FMCG	1.80
Axis Bank Ltd.	Banks	1.71
IDFC Ltd.	Finance	1.68
Mahindra and Mahindra Ltd.	Automobile	1.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.56
Asian Paints Ltd.	Paints/Varnish	1.53

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.44
Nestle India Ltd.	FMCG	1.22
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.20
HCL Technologies Ltd.	IT - Software	1.17
Ambuja Cements Ltd.	Cement	1.11
Maruti Suzuki India Ltd.	Automobile	1.07
Bajaj Auto Ltd.	Automobile	1.02
Other Equity below 1% corpus		7.80
Government Securities		9.85
8.28% GOI 15-Feb-32	Sovereign	5.53
8.97% GOI 05-Dec-30	Sovereign	4.32
Corporate Bonds		5.66
9.35% PGC Ltd. 29-Aug-30	AAA	5.66
Unit Funds		8.14
Birla Sun Life Cash Plus - Growth - Direct Plan		4.34
Reliance Liquid Fund-Treasury Plan -Growth Option		3.80
Cash Bank & Others		3.68
Total		100.00

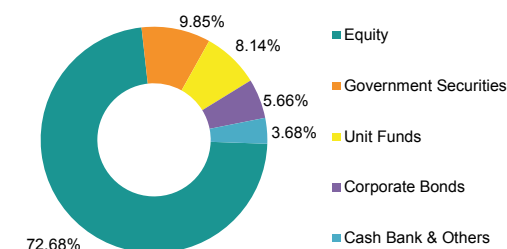
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.5340

The Highest Nav recorded on reset date is : ₹10.5201

Benchmark : -

Corpus as on 31 Jan, 13 : ₹26.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.3933	12.14%
Last 1 Year	31-Jan-12	9.1632	14.96%
Last 2 Year	31-Jan-11	9.5238	5.17%
Since Inception	13-Sep-10	10.0000	2.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

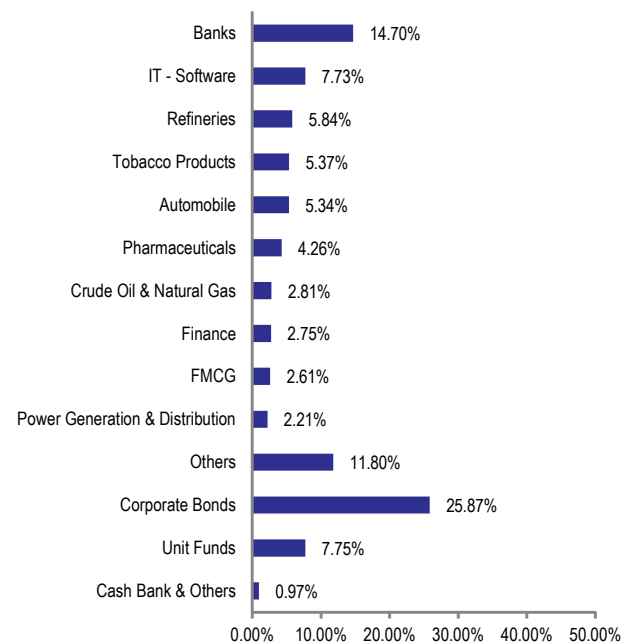
Instrument	Industry/Rating	% Of NAV
Equity		65.41
ITC Ltd.	Tobacco Products	5.37
Reliance Industries Ltd.	Refineries	5.22
ICICI Bank Ltd.	Banks	4.64
HDFC Bank Ltd.	Banks	4.29
Infosys Technologies Ltd.	IT - Software	4.24
HDFC Ltd.	Finance	2.75
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.19
Tata Consultancy Services Ltd.	IT - Software	2.14
State Bank of India	Banks	2.13
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.05
Tata Motors Ltd.	Automobile	1.85
Hindustan Unilever Ltd.	FMCG	1.80
Coal India Ltd	Mining & Mineral Products	1.68
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.64
Bharti Airtel Ltd.	Telecomm-Service	1.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.50
Axis Bank Ltd.	Banks	1.43
Mahindra and Mahindra Ltd.	Automobile	1.35

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.23
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.15
Other Equity below 1% corpus		15.21
Corporate Bonds		25.87
8.95% HDFC Ltd. 19-Oct-20	AAA	5.34
9.57% IRFC Ltd. 31-May-21	AAA	4.80
9.61% PFC Ltd. 29-Jun-21	AAA	4.75
9.35% PGC Ltd. 29-Aug-20	AAA	3.90
8.80% REC Ltd. 25-Oct-20	AAA	2.65
9.30% SAIL 25-May-20	AAA	1.95
8.72% SAIL 30-Apr-20	AAA	1.13
9.25% PGC Ltd. 26-Dec-20	AAA	0.97
8.70% PFC Ltd. 14-May-20	AAA	0.38
Unit Funds		7.75
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
Reliance Liquid Fund-Treasury Plan -Growth Option		3.27
Cash Bank & Others		0.97
Total		100.00

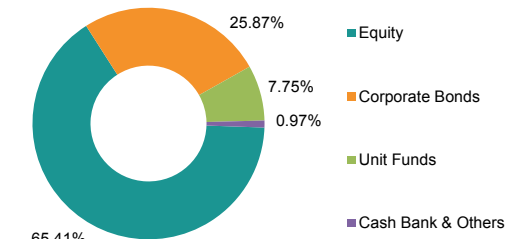
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.6310

The Highest Nav recorded on reset date is : ₹10.5562

Benchmark : -

Corpus as on 31 Jan, 13 : ₹8.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.5389	11.45%
Last 1 Year	31-Jan-12	9.3065	14.23%
Last 2 Year	31-Jan-11	9.5387	5.57%
Since Inception	13-Sep-10	10.0000	2.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

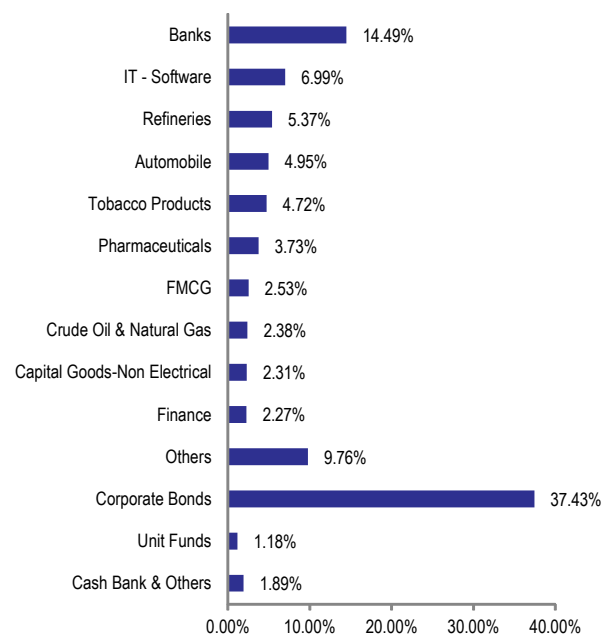
Instrument	Industry/Rating	% Of NAV
Equity		59.50
ICICI Bank Ltd.	Banks	5.06
Reliance Industries Ltd.	Refineries	4.89
ITC Ltd.	Tobacco Products	4.72
HDFC Bank Ltd.	Banks	4.71
Infosys Technologies Ltd.	IT - Software	3.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.31
HDFC Ltd.	Finance	2.27
State Bank of India	Banks	2.16
Tata Consultancy Services Ltd.	IT - Software	2.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.78
Tata Motors Ltd.	Automobile	1.67
Hindustan Unilever Ltd.	FMCG	1.55
Axis Bank Ltd.	Banks	1.51
Bharti Airtel Ltd.	Telecomm-Service	1.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.47
Mahindra and Mahindra Ltd.	Automobile	1.34
Bajaj Auto Ltd.	Automobile	1.08

Instrument	Industry/Rating	% Of NAV
Kotak Mahindra Bank Ltd.	Banks	1.04
Coal India Ltd	Mining & Mineral Products	1.04
Tata Steel Ltd.	Steel	1.00
Other Equity below 1% corpus		10.48
Corporate Bonds		37.43
9.35% PGC Ltd. 29-Aug-20	AAA	6.06
9.30% SAIL 25-May-20	AAA	6.05
8.95% HDFC Ltd. 19-Oct-20	AAA	4.75
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.71
9.61% PFC Ltd. 29-Jun-21	AAA	3.69
8.70% PFC Ltd. 14-May-20	AAA	3.52
8.93% NTPC Ltd. 19-Jan-21	AAA	2.37
8.80% REC Ltd. 25-Oct-20	AAA	2.35
9.25% PGC Ltd. 26-Dec-20	AAA	1.51
9.57% IRFC Ltd. 31-May-21	AAA	1.24
8.75% SAIL 23-Apr-20	AAA	1.18
Unit Funds		1.18
Birla Sun Life Cash Plus - Growth - Direct Plan		1.18
Cash Bank & Others		1.89
Total		100.00

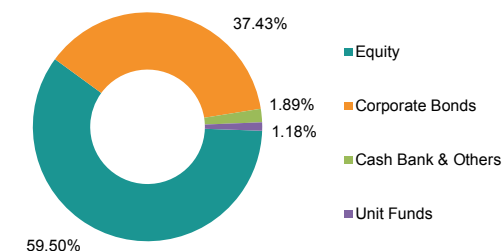
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.7125

The Highest Nav recorded on reset date is : ₹10.6404

Benchmark : -

Corpus as on 31 Jan, 13 : ₹21.35 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.5424	12.26%
Last 1 Year	31-Jan-12	9.3214	14.92%
Last 2 Year	31-Jan-11	9.4950	6.22%
Since Inception	13-Sep-10	10.0000	2.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

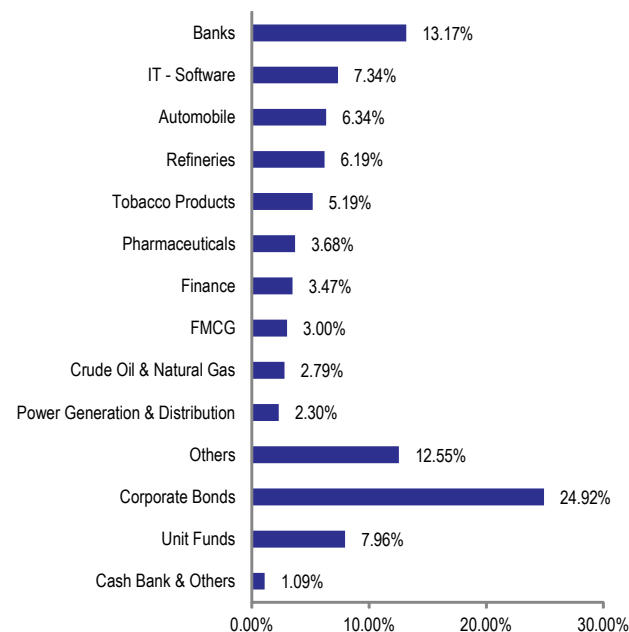
Instrument	Industry/Rating	% Of NAV
Equity		66.02
Reliance Industries Ltd.	Refineries	5.23
ITC Ltd.	Tobacco Products	5.19
ICICI Bank Ltd.	Banks	4.88
Infosys Technologies Ltd.	IT - Software	4.31
HDFC Bank Ltd.	Banks	3.76
HDFC Ltd.	Finance	2.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.19
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.17
State Bank of India	Banks	2.11
Tata Motors Ltd.	Automobile	1.95
Tata Consultancy Services Ltd.	IT - Software	1.95
Hindustan Unilever Ltd.	FMCG	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.75
Mahindra and Mahindra Ltd.	Automobile	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.50
Axis Bank Ltd.	Banks	1.41
Coal India Ltd	Mining & Mineral Products	1.41
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.34
Tata Steel Ltd.	Steel	1.29

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.26
Nestle India Ltd.	FMCG	1.11
Titan Industries Ltd.	Consumer Durables	1.05
Other Equity below 1% corpus		12.47
Corporate Bonds		24.92
8.95% HDFC Ltd. 19-Oct-20	AAA	5.18
9.61% PFC Ltd. 29-Jun-21	AAA	4.40
9.35% PGC Ltd. 29-Aug-20	AAA	3.84
8.72% SAIL 30-Apr-20	AAA	2.80
9.30% SAIL 25-May-20	AAA	2.40
8.80% REC Ltd. 25-Oct-20	AAA	2.33
9.57% IRFC Ltd. 31-May-21	AAA	1.97
8.93% NTPC Ltd. 19-Jan-21	AAA	0.94
9.25% PGC Ltd. 26-Dec-20	AAA	0.60
8.70% PFC Ltd. 14-May-20	AAA	0.47
Unit Funds		7.96
Birla Sun Life Cash Plus - Growth - Direct Plan		4.45
Reliance Liquid Fund-Treasury Plan -Growth Option		3.51
Cash Bank & Others		1.09
Total		100.00

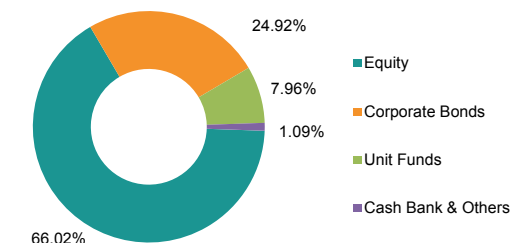
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.7836

The Highest Nav recorded on reset date is : ₹10.7064

Benchmark : -

Corpus as on 31 Jan, 13 : ₹2.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.6008	12.32%
Last 1 Year	31-Jan-12	9.3841	14.91%
Last 2 Year	31-Jan-11	9.5090	6.49%
Since Inception	13-Sep-10	10.0000	3.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

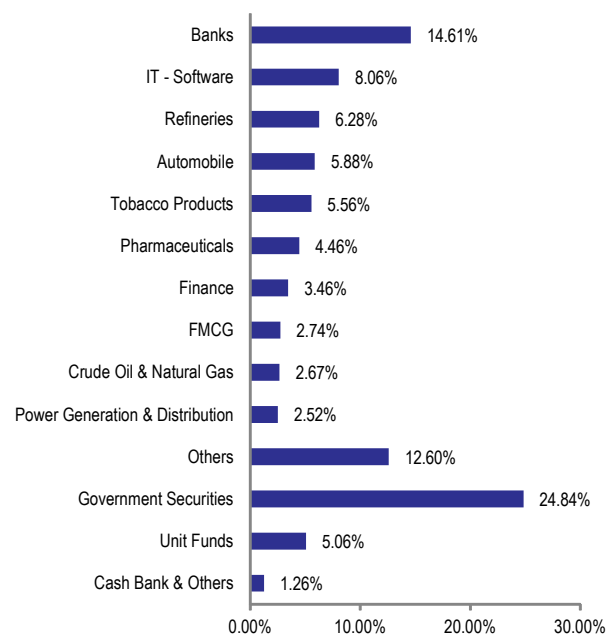
Instrument	Industry/Rating	% Of NAV
Equity		68.84
Reliance Industries Ltd.	Refineries	5.61
ITC Ltd.	Tobacco Products	5.56
ICICI Bank Ltd.	Banks	5.17
Infosys Technologies Ltd.	IT - Software	4.59
HDFC Bank Ltd.	Banks	4.19
HDFC Ltd.	Finance	2.84
State Bank of India	Banks	2.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.23
Tata Consultancy Services Ltd.	IT - Software	2.19
Tata Motors Ltd.	Automobile	1.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.97
Hindustan Unilever Ltd.	FMCG	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.84
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.77
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.62
Coal India Ltd	Mining & Mineral Products	1.60

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.50
Mahindra and Mahindra Ltd.	Automobile	1.45
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.40
Tata Steel Ltd.	Steel	1.35
Titan Industries Ltd.	Consumer Durables	1.26
Asian Paints Ltd.	Paints/Varnish	1.22
Other Equity below 1% corpus		13.13
Government Securities		24.84
9.15% GOI 14-Nov-24	Sovereign	9.76
6.90% GOI 04-Feb-26	Sovereign	9.75
7.95% GOI 18-Jan-25	Sovereign	5.33
Unit Funds		5.06
Birla Sun Life Cash Plus - Growth - Direct Plan		3.98
Reliance Liquid Fund-Treasury Plan -Growth Option		1.09
Cash Bank & Others		1.26
Total		100.00

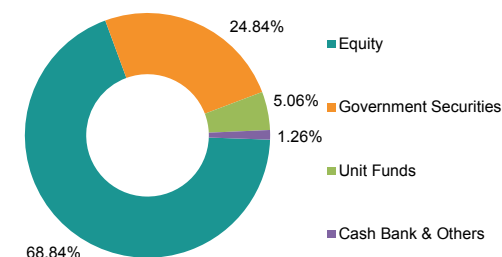
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.7611

The Highest Nav recorded on reset date is : ₹ 10.6881

Benchmark : -

Corpus as on 31 Jan, 13 : ₹0.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.5770	12.36%
Last 1 Year	31-Jan-12	9.2879	15.86%
Last 2 Year	31-Jan-11	9.5428	6.19%
Since Inception	13-Sep-10	10.0000	3.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

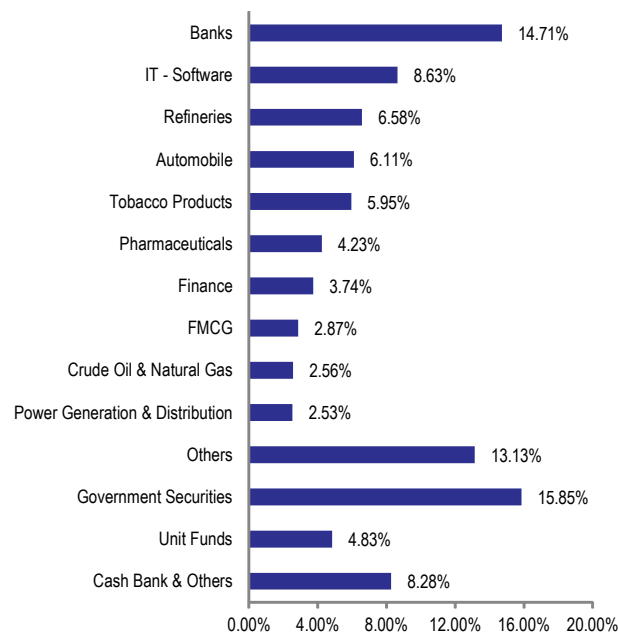
Instrument	Industry/Rating	% Of NAV
Equity		71.04
ITC Ltd.	Tobacco Products	5.95
Reliance Industries Ltd.	Refineries	5.72
ICICI Bank Ltd.	Banks	5.09
Infosys Technologies Ltd.	IT - Software	4.50
HDFC Bank Ltd.	Banks	4.40
HDFC Ltd.	Finance	2.85
Tata Consultancy Services Ltd.	IT - Software	2.17
State Bank of India	Banks	2.16
Hindustan Unilever Ltd.	FMCG	2.10
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.01
Tata Motors Ltd.	Automobile	1.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.86
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.74
Coal India Ltd	Mining & Mineral Products	1.71
Axis Bank Ltd.	Banks	1.70

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.64
Mahindra and Mahindra Ltd.	Automobile	1.43
Tata Steel Ltd.	Steel	1.31
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.24
Asian Paints Ltd.	Paints/Varnish	1.23
Titan Industries Ltd.	Consumer Durables	1.13
HCL Technologies Ltd.	IT - Software	1.11
Other Equity below 1% corpus		14.30
Government Securities		15.85
8.97% GOI 05-Dec-30	Sovereign	11.74
8.28% GOI 15-Feb-32	Sovereign	4.11
Unit Funds		4.83
Birla Sun Life Cash Plus - Growth - Direct Plan		3.22
Reliance Liquid Fund-Treasury Plan -Growth Option		1.61
Cash Bank & Others		8.28
Total		100.00

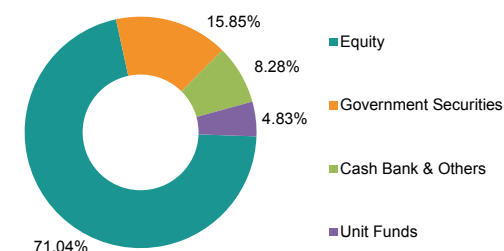
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹10.9407

The Highest Nav recorded on reset date is : ₹10.8174

Benchmark : -

Corpus as on 31 Jan, 13 : ₹31.17 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	9.6274	13.64%
Last 1 Year	31-Jan-12	9.4535	15.73%
Since Inception	10-May-11	10.0000	5.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

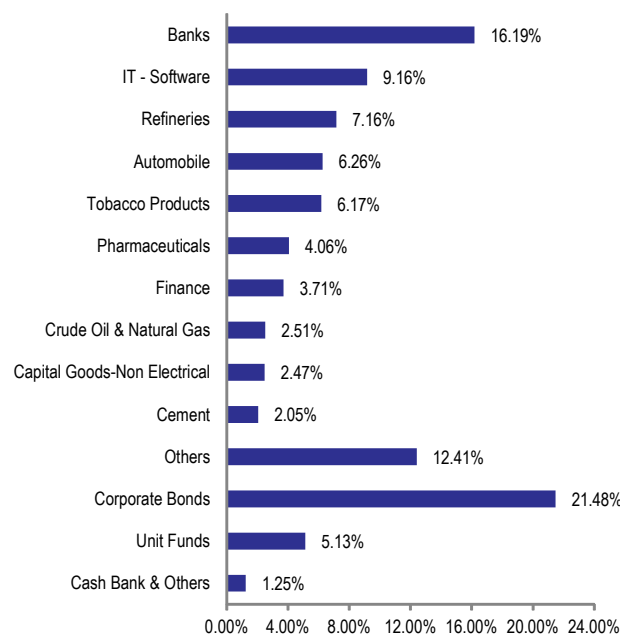
Instrument	Industry/Rating	% Of NAV
Equity		72.14
ITC Ltd.	Tobacco Products	6.17
Reliance Industries Ltd.	Refineries	5.97
ICICI Bank Ltd.	Banks	5.73
Infosys Technologies Ltd.	IT - Software	4.83
HDFC Bank Ltd.	Banks	4.75
HDFC Ltd.	Finance	3.17
State Bank of India	Banks	2.74
Tata Consultancy Services Ltd.	IT - Software	2.59
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.51
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.84
Hindustan Unilever Ltd.	FMCG	1.82
Coal India Ltd.	Mining & Mineral Products	1.81
Tata Motors Ltd.	Automobile	1.79
Mahindra and Mahindra Ltd.	Automobile	1.71
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.69
Axis Bank Ltd.	Banks	1.69
Bharti Airtel Ltd.	Telecomm-Service	1.67
Asian Paints Ltd.	Paints/Varnish	1.30

Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.24
HCL Technologies Ltd.	IT - Software	1.21
Bharat Petroleum Corporation Ltd.	Refineries	1.19
Ultratech Cement Ltd.	Cement	1.07
Bajaj Auto Ltd.	Automobile	1.04
Maruti Suzuki India Ltd.	Automobile	1.01
Tata Steel Ltd.	Steel	1.01
Other Equity below 1% corpus		8.12
Corporate Bonds		21.48
9.61% PFC Ltd. 29-Jun-21	AAA	6.69
9.30% SAIL 25-May-21	AAA	6.58
9.57% IRFC Ltd. 31-May-21	AAA	3.38
9.64% PGC Ltd. 31-May-20	AAA	3.35
9.25% PGC Ltd. 26-Dec-20	AAA	0.82
9.48% REC Ltd. 10-Aug-21	AAA	0.66
Unit Funds		5.13
UTI- Liquid Fund-Cash Plan-Inst Growth		4.49
Reliance Liquid Fund-Treasury Plan -Growth Option		0.64
Cash Bank & Others		1.25
Total		100.00

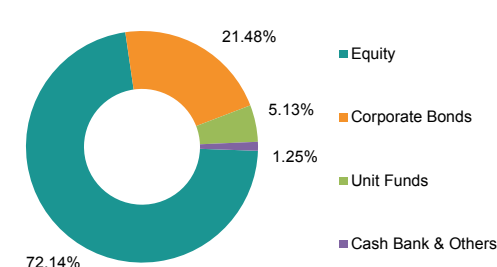
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.8378

The Highest Nav recorded on reset date is : ₹11.7218

Benchmark : -

Corpus as on 31 Jan, 13 : ₹16.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-12	10.3914	13.92%
Last 1 Year	31-Jan-12	10.1589	16.53%
Since Inception	10-Oct-11	10.0000	13.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

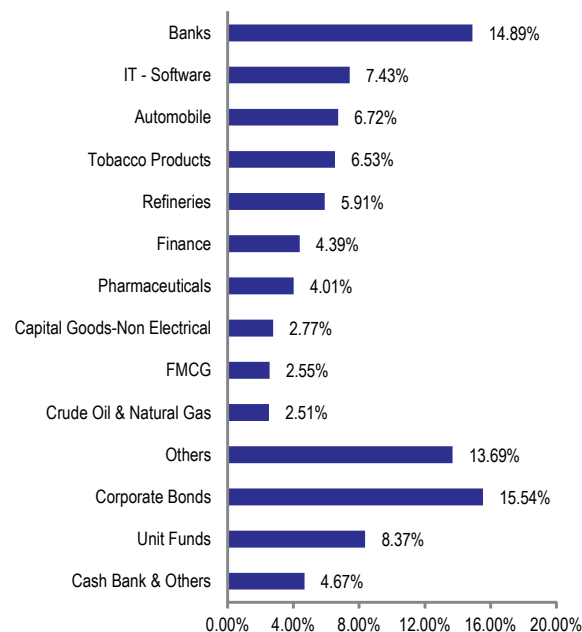
Instrument	Industry/Rating	% Of NAV
Equity		71.41
ITC Ltd.	Tobacco Products	6.53
ICICI Bank Ltd.	Banks	5.55
Reliance Industries Ltd.	Refineries	5.30
HDFC Bank Ltd.	Banks	4.61
Infosys Technologies Ltd.	IT - Software	4.50
HDFC Ltd.	Finance	3.88
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.77
Tata Consultancy Services Ltd.	IT - Software	2.21
Tata Motors Ltd.	Automobile	2.14
State Bank of India	Banks	2.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.03
Hindustan Unilever Ltd.	FMCG	1.84
Axis Bank Ltd.	Banks	1.66
Bharti Airtel Ltd.	Telecomm-Service	1.62
Asian Paints Ltd.	Paints/Varnish	1.61
Mahindra and Mahindra Ltd.	Automobile	1.59
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.49
Coal India Ltd	Mining & Mineral Products	1.48

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.45
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.32
Titan Industries Ltd.	Consumer Durables	1.25
Ultratech Cement Ltd.	Cement	1.14
Maruti Suzuki India Ltd.	Automobile	1.13
Bajaj Auto Ltd.	Automobile	1.09
Kotak Mahindra Bank Ltd.	Banks	1.02
Other Equity below 1% corpus		8.10
Corporate Bonds		15.54
9.61% PFC Ltd. 29-Jun-21	AAA	5.61
9.57% IRFC Ltd. 31-May-21	AAA	4.41
9.25% PGC Ltd. 26-Dec-20	AAA	3.05
9.48% REC Ltd. 10-Aug-21	AAA	1.86
9.30% SAIL 25-May-21	AAA	0.61
Unit Funds		8.37
Birla Sun Life Cash Plus - Growth - Direct Plan		4.42
Reliance Liquid Fund-Treasury Plan -Growth Option		3.95
Cash Bank & Others		4.67
Total		100.00

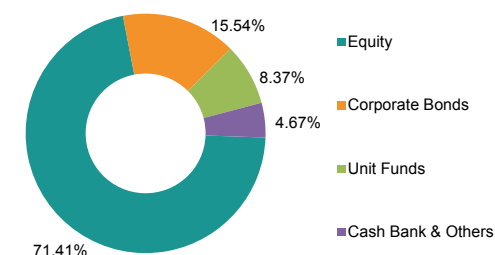
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹11.3556

The Highest Nav recorded on reset date is : ₹11.2592

Benchmark : -

Corpus as on 31 Jan, 13 : ₹18.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

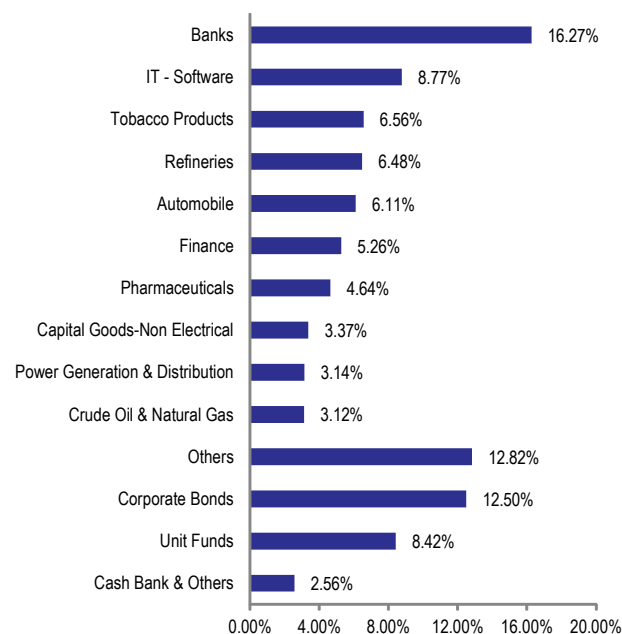
Instrument	Industry/Rating	% Of NAV
Equity		76.53
ITC Ltd.	Tobacco Products	6.56
ICICI Bank Ltd.	Banks	5.37
Reliance Industries Ltd.	Refineries	5.33
HDFC Bank Ltd.	Banks	5.10
Infosys Technologies Ltd.	IT - Software	4.19
HDFC Ltd.	Finance	3.87
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.37
State Bank of India	Banks	2.63
Tata Consultancy Services Ltd.	IT - Software	2.55
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.41
Hindustan Unilever Ltd.	FMCG	2.38
Tata Motors Ltd.	Automobile	1.95
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
Asian Paints Ltd.	Paints/Varnish	1.66
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.51
Axis Bank Ltd.	Banks	1.48
Mahindra and Mahindra Ltd.	Automobile	1.46
IDFC Ltd.	Finance	1.39
Titan Industries Ltd.	Consumer Durables	1.35

Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.24
Ambuja Cements Ltd.	Cement	1.23
Bharat Petroleum Corporation Ltd.	Refineries	1.14
Tata Steel Ltd.	Steel	1.11
Maruti Suzuki India Ltd.	Automobile	1.08
Other Equity below 1% corpus		10.61
Corporate Bonds		12.50
9.61% PFC Ltd. 29-Jun-21	AAA	3.99
9.48% REC Ltd. 10-Aug-21	AAA	3.40
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.18
8.93% NTPC Ltd. 19-Jan-21	AAA	1.10
9.25% PGC Ltd. 26-Dec-20	AAA	0.70
9.57% IRFC Ltd. 31-May-21	AAA	0.58
9.30% SAIL 25-May-21	AAA	0.56
Unit Funds		8.42
Birla Sun Life Cash Plus - Growth - Direct Plan		4.48
Reliance Liquid Fund-Treasury Plan -Growth Option		3.94
Cash Bank & Others		2.56
Total		100.00

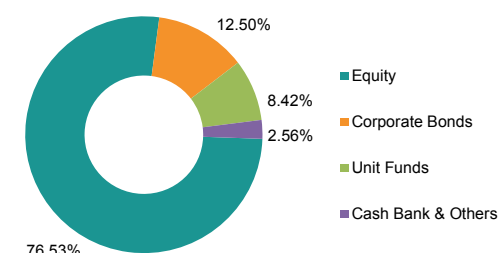
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹27.2829

Benchmark : BSE Sensex - 65 % CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Jan, 13 : ₹142.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

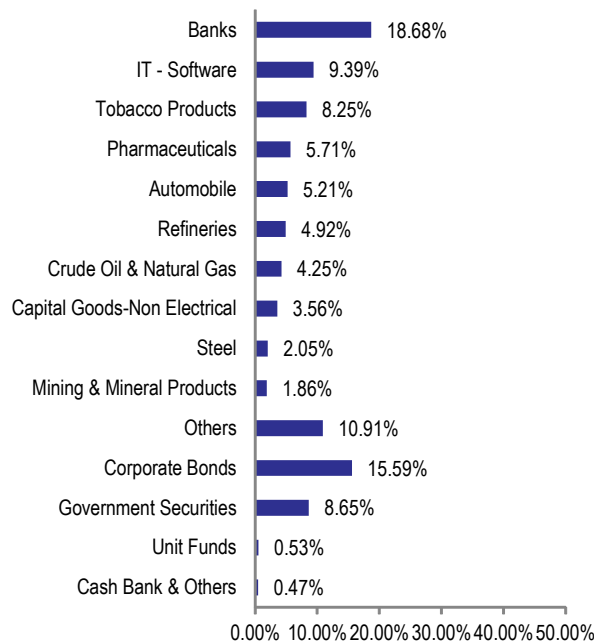
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	24.2869	12.34%	11.79%
Last 1 Year	31-Jan-12	23.7754	14.75%	13.50%
Last 2 Years	31-Jan-11	24.9940	4.48%	5.78%
Last 3 Years	29-Jan-10	22.8950	6.02%	6.92%
Last 4 Years	30-Jan-09	15.9890	14.29%	15.66%
Last 5 Years	31-Jan-08	25.7470	1.17%	3.94%
Since Inception	02-Mar-04	10.0000	11.90%	11.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

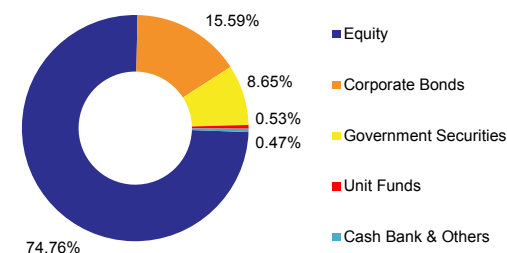
Instrument	Industry/Rating	% Of NAV
Equity		74.76
ITC Ltd.	Tobacco Products	8.25
HDFC Bank Ltd.	Banks	6.88
Infosys Technologies Ltd.	IT - Software	5.40
Reliance Industries Ltd.	Refineries	4.92
ICICI Bank Ltd.	Banks	4.90
State Bank of India	Banks	3.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.65
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.22
Tata Consultancy Services Ltd.	IT - Software	2.75
Tata Motors Ltd.	Automobile	2.55
Axis Bank Ltd.	Banks	2.11
Asian Paints Ltd.	Paints/Varnish	1.68
Bharti Airtel Ltd.	Telecomm-Service	1.58
Mahindra and Mahindra Ltd.	Automobile	1.53
Tata Steel Ltd.	Steel	1.43
Nestle India Ltd.	FMCG	1.33
Coal India Ltd	Mining & Mineral Products	1.16
Bajaj Auto Ltd.	Automobile	1.13
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.03
Cipla Ltd.	Pharmaceuticals	1.03
GAIL (India) Ltd.	Gas Distribution	1.00
Other Equity below 1% corpus		8.79
Government Securities		8.65
8.79% GOI 08-Nov-21	Sovereign	6.72

Sector Allocation



Instrument	Industry/Rating	% Of NAV
9.15% GOI 14-Nov-24	Sovereign	1.72
7.61% GOI 07-Mar-15	Sovereign	0.20
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		15.59
7.60% HDFC Ltd. 21-Dec-17	AAA	2.70
8.19% IRFC Ltd. 27-Apr-19	AAA	1.72
10.75% REC Ltd. 24-Jul-13	AAA	1.27
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.26
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	0.99
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.97
9.61% PFC Ltd. 29-Jun-21	AAA	0.95
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.92
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.72
9.70% GE Shipping 18-Jan-23	AAA	0.59
8.40% HDFC Ltd. 08-Dec-14	AAA	0.56
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.50
9.80% ICICI Bank 10-Feb-13	AAA	0.41
8.84% NTPC Ltd. 04-Oct-22	AAA	0.35
8.35% HDFC Ltd. 19-Jul-15	AAA	0.35
9.64% PGC Ltd. 31-May-21	AAA	0.27
9.64% PGC Ltd. 31-May-18	AAA	0.27
9.64% PGC Ltd. 31-May-16	AAA	0.27
9.64% PGC Ltd. 31-May-15	AAA	0.27
9.20% PGC Ltd. 12-Mar-15	AAA	0.26
Unit Funds		0.53
UTI- Liquid Fund-Cash Plan-Inst Growth		0.53
Cash Bank & Others		0.47
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, January 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 13 : ₹23.0171

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Jan, 13 : ₹42.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-12	20.7902	10.71%	9.19%
Last 1 Year	31-Jan-12	20.2674	13.57%	11.91%
Last 2 Years	31-Jan-11	20.4215	6.17%	6.92%
Last 3 Years	29-Jan-10	18.9930	6.62%	7.04%
Last 4 Years	30-Jan-09	14.7300	11.81%	12.17%
Last 5 Years	31-Jan-08	19.6850	3.18%	5.01%
Since Inception	02-Mar-04	10.0000	9.79%	9.27%

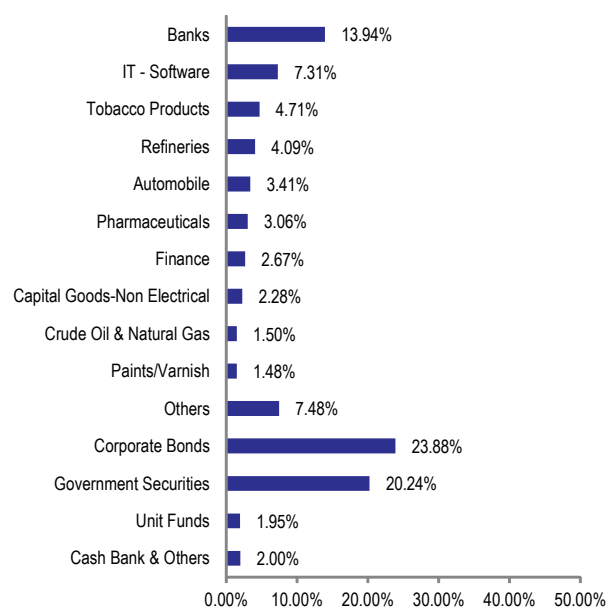
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

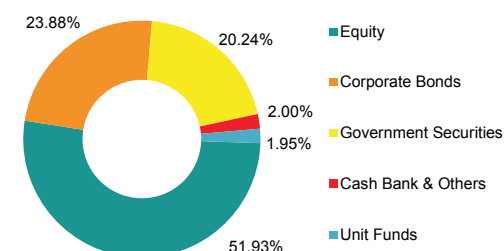
Instrument	Industry/Rating	% Of NAV
Equity		51.93
ICICI Bank Ltd.	Banks	4.97
ITC Ltd.	Tobacco Products	4.71
Reliance Industries Ltd.	Refineries	4.09
Infosys Technologies Ltd.	IT - Software	3.82
HDFC Bank Ltd.	Banks	3.81
State Bank of India	Banks	2.30
Tata Consultancy Services Ltd.	IT - Software	2.23
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.14
HDFC Ltd.	Finance	1.85
Tata Motors Ltd.	Automobile	1.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.69
Axis Bank Ltd.	Banks	1.55
Asian Paints Ltd.	Paints/Varnish	1.48
Mahindra and Mahindra Ltd.	Automobile	1.25
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.24
Bharti Airtel Ltd.	Telecomm-Service	1.04
Other Equity below 1% corpus		12.07
Government Securities		20.24
8.79% GOI 08-Nov-21	Sovereign	15.76
9.15% GOI 14-Nov-24	Sovereign	2.87
8.83% GOI 12-Dec-41	Sovereign	1.27
7.61% GOI 07-Mar-15	Sovereign	0.32
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		23.88

Instrument	Industry/Rating	% Of NAV
9.57% IRFC Ltd. 31-May-21	AAA	3.72
9.95% SBI 16-Mar-26	AAA	3.26
7.60% HDFC Ltd. 21-Dec-17	AAA	2.26
0.00% HDFC Ltd. 30-Aug-13	AAA	2.00
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.88
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.47
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.42
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.42
9.70% GE Shipping 18-Jan-23	AAA	1.00
8.40% HDFC Ltd. 08-Dec-14	AAA	0.93
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.71
8.84% NTPC Ltd. 04-Oct-22	AAA	0.71
9.80% ICICI Bank 10-Feb-13	AAA	0.65
10.75% REC Ltd. 24-Jul-13	AAA	0.47
8.35% HDFC Ltd. 19-Jul-15	AAA	0.47
9.64% PGC Ltd. 31-May-21	AAA	0.31
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-15	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.30
Unit Funds		1.95
UTI- Liquid Fund-Cash Plan-Inst Growth		1.95
Cash Bank & Others		2.00
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Customer Services Team
Tata AIA Life Peninsula Tower, 6th Floor,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. Interest Rate Sensitivity
Less than 3 year duration - Low
3 to 10 years duration - Medium
more than 10 years duration - High
10. Shading indicates the general representative nature of the portfolio to a particular style or cap.
11. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

[Tata AIA Life Insurance Company Ltd. \(Reg. No. 110\)](#)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund