

Fund Assure

Investment Report, January 2014



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of January 2014 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 3.10% and 3.40% respectively, even as the Mid-cap index, CNX Mid-cap fell 6.58% during the same period.

On the global front, the month of January saw the return of risk-off sentiment in Emerging Markets (EM) with the increase in the possibility of contagion risks. The prospect of the continued QE taper from the US Federal Reserve (Fed) as well as the early signals of the slowing Chinese growth added pressure to the EM currencies leading to interest rate hikes in Turkey and South Africa and the currency devaluation in Argentina. Meanwhile, the Fed continued its QE taper in line with market expectations, by another USD10 bn, bringing the total monthly purchase pace down to USD 65 bn with no changes to their forward guidance.

On the domestic front, the RBI, in its third quarter review of the monetary policy, increased the policy repo rate by 25 bps from 7.75% to 8.00% as against the market expectation of a pause. However, the RBI opined that further policy tightening in the near term is not anticipated at this juncture if the inflation trajectory moves in line with baseline projections.

The RBI released guidelines for the corrective action plan on distressed assets in the economy that provided a framework for incentivising early identification of problem assets, timely restructuring of such accounts, and initiating speedy recovery or sale of unviable accounts. The creation of separate categories such as "Special Mention Accounts" and "Willful Defaulters" would expedite resolution of the NPL issue over the medium to longer term.

Activity in the Indian manufacturing sector showed an up tick in January as indicated by HSBC's India manufacturing PMI print of 51.4 as against 50.7 in the prior month, led by an increase in output and new orders supported by an improvement in new export orders. As the orders and output picked up the manufacturers increased purchases and replenished the inventories of finished goods.

The concerns on the Indian macro-economy were visible as the fiscal deficit printed 95% of government's budget estimate (BE) during the nine month period of April-December 2013, with the cumulative fiscal deficit standing at 4.6% of GDP as against the budget estimate of 4.8% of GDP for full year FY 2014. Market watchers expect a sharp compression in government spending over the January-March period to offset the shortfall in tax collections due to a moderating economy.

There was continued positive data on the external front as the trade deficit clocked an acceptable USD 10.1 bn in December 2013, led by an up tick in exports and a sharp contraction on the non-oil imports. Trade deficit for the April-December period in fiscal 2014 was at USD 110 bn, sharply lower than the USD 147 bn seen in the same period, prior year. The relatively moderate trade deficit augers well for the CAD in FY 2014 seen at 2.1% of the GDP as against the elevated 4.8% in the prior fiscal.

The Index of Industrial Production (IIP) for November 2013 came in at a negative 2.1% as against the market consensus of a growth of 0.8%. November IIP was the weakest IIP print in the last six months on the back of a dismal performance of the consumer durables segment. Going forward, the industrial recovery is expected to be gradual over the next few quarters on the back of a growth in exports as well as an up tick in rural consumption. The infrastructure output, comprising eight core sectors of the IIP grew 2.1% in December 2013, as against a growth of 1.7% in November and 7.5% in December 2012.

The Wholesale Price Index (WPI) inflation fell to a five month low of 6.16% in December 2013, well below the market consensus of 7.1% and significantly lower than the 7.5% print seen in the month of November 2013. The sharp fall in vegetable prices accounted for almost 100 bps of the decline in December WPI inflation.

In the month of January, the government hiked the number of subsidized cooking gas cylinder to 12 from 9 per annum, expected to result in an incremental annualized subsidy bill for LPG of around ₹ 50 bn. However, the OMCs proceeded with the customary monthly diesel price hike of 50 ps, despite the looming general elections. The current marked to market (MTM) loss in diesel stands at a six month low.

In the near term, we believe that global sentiment towards emerging markets as well as key domestic factors such as inflation and fiscal deficit will guide the trajectory of the capital markets even as the equity markets offer an attractive entry point for a long-term investor with a 3-5 year view.

Team Investment

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, January 2014

January 2014 saw the benchmark 10 year Government securities (G-sec) soften by around 7 bps during the month to 8.77% levels. The spread of 10 year G-sec over the 30 year G-sec was at 46 bps in January.

The corporate bonds remained in a tight range during January 2014 to close the month at around 9.63% levels in the 10 year bonds, similar to the December 2013 levels of 9.62%. As a consequence, the corporate bond spread over the benchmark 10 year G-sec stood at around 66 bps in January 2014, similar to the 59 bps in the prior month.

The RBI, in its third quarter review of monetary policy, increased the policy repo rate by 25 bps from 7.75 % to 8.00 % as against the market expectation of a pause. On the domestic front, the RBI noted the loss of momentum of growth in third quarter of 2013-14. The RBI was concerned that the Industrial activity remained in contractionary mode, mainly on account of manufacturing, which declined for the second month in succession during the third quarter. Moreover, the lead indicators of services suggested a subdued outlook, barring some pick-up in transport and communication activity.

The RBI stated that, while the retail CPI inflation declined significantly on account of the anticipated reduction in vegetable and fruit prices, it still remained elevated at near double digit levels. Inflation excluding food and fuel had also been high, especially with respect of services, indicative of wage pressures and other second round effects. The RBI was satisfied that the WPI headline inflation eased to a four-month low led by a sharp decline in vegetable and fruit prices. Core inflation, however, rose in December on an up tick in prices of chemicals, non-metallic minerals and paper products.

The RBI illustrated a “glide path” for disinflation, setting an objective of below 8% CPI inflation by January 2015 and below 6% CPI inflation by January 2016. The RBIs baseline projections indicated that over the ensuing 12 month horizon, with the current policy stance, there were upside risks to the

central forecast of 8%. The RBI believed that the increase in the policy rate by 25 bps will not only be consistent with the guidance given in the December mid-quarter review but also set the economy securely on the recommended disinflationary path.

The RBI summarized that the extent and direction of further policy steps will be data dependent, though if the disinflationary process evolved according to this baseline projection, further policy tightening in the near term was not anticipated at this juncture.

Dr. Urjit Patel committee of the RBI on the monetary policy had recommended a shift to flexible inflation targeting, with the headline CPI inflation as the nominal anchor. The committee also recommended that for effective monetary policy transmission, it would be necessary to develop a better interest rate framework, with most of the current interest rate distortion removed. The intention would be to develop the term repo market with RBI having a greater flexibility in managing the operative rate through its liquidity management tools.

The market watchers expect the government to indicate a lower fiscal deficit target of around 4.2% of GDP for FY 2015, in line with the amended FRBM rules. However, the gross market borrowing is expected to remain elevated on account of large redemption of government bonds of around ₹ 1.68 trillion due in FY 2015 and this would sustain pressure on G-sec yields over the next year.

Bond yields have remained at elevated levels, despite favourable inflation prints due to the overhang from the expert committee recommendations on the monetary policy as well as renewed emerging market risk-off sentiment. On the positive side, the lower G-sec supply due to culmination of the FY 2014 government bond auctions calendar as well as expectations of further softening of inflation due to moderating vegetable prices augur well for the bond market in the near term. The bond markets will be taking cues from the FY 2014 fiscal deficit print as well as the FY 2015 auction calendar in the medium term.



Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, January 2014

The month of January 2014 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 3.10% and 3.40% respectively, even as the Mid-cap index, CNX Mid-cap fell 6.58% during the same period.

FII flows were muted at near zero levels in the month of January 2014 even as the DIIs were net sellers to the tune of around USD 0.14 billion, with Insurance companies' net buyers of around USD 0.2 billion and domestic mutual funds, net sellers to the extent of around USD 0.34 billion over the same period. In the calendar year 2013, the FIIs had been net buyers to the tune of USD 20.1 billion with the DIIs net sellers to the tune of USD 13 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 9.2 billion and USD 3.8 billion respectively.

The third quarter fiscal 2014 saw FII inflows to the tune of USD 6.6 bn, raising the FII holding to around 23% as of December 2013, a new all-time high. In contrast, DII holding fell to 11.2% as of December 2013, lowest level since 2009, as they sold equities to the extent of USD 4.7 bn in the third quarter fiscal 2014. Consensus earnings estimates for the MSCI India were revised higher by 0.1% for FY 2014 (E) and FY 2015(E) to 9.5% and 18.5% for FY2014 (E) and FY2015 (E) respectively.

The month of January was a mixed bag for the Indian macro-economy as the growth indicators in the Indian economy remained soft even as the inflationary pressures moderated. The backdrop of a Chinese growth slowdown as well as RBI's unexpected rate hike weighed down Indian equity market sentiments in January even as continued QE tapering by the US Fed added further pressure on the EM equities and EM currencies.

The third quarter fiscal 2014 earnings season has

been muted thus far with IT and Private Banks reporting better than expected results even as PSU banks, FMCG, Consumer Discretionary and Auto sector have largely disappointed.

RBI's monthly credit deployment data of scheduled commercial banks for month ended December-2013 indicated muted growth in Non food credit at 14.8% year on year as against the elevated 18.2% year on year in September 2013. Services sector loan stood at 17.4% on a year on year basis led by an up tick in the trade segment even as agriculture and industrial sector saw muted credit growth. On a year on year basis, healthy credit growth was registered in the personal loans segment at 15.8% year on year led by a surge in home loans and auto loans. Double digit growth in the industrial segment was driven by Micro and small industries as well as key infrastructure sectors such as power and roads.

The government, in an effort to limit the fiscal deficit to the targeted 4.8% could focus on revenue increase through the sale of its SUUTI holdings, initiate stake sales in Hindustan Zinc and Balco and request special dividends from cash rich PSUs like Coal India and NMDC. However, a sharp contraction in the plan expenditure in the fourth quarter would be seen as negative for growth in the subsequent quarters.

The near term direction of the Indian equity market will depend on direction of FII flows given the backdrop of the continued QE taper and the EM risk-off sentiment. In the medium term, the electoral outcome of the Indian general elections as well as the economic policies of the new government will be a key determinant of the FII flows and consequently the trajectory of the Indian equity markets. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 31 Jan, 14 : ₹35.7865

Benchmark : S&P BSE Sensex - 100%

Corpus as on 31 Jan, 14 : ₹2,023.42 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.69
Infosys Technologies Ltd.	IT - Software	9.81
ITC Ltd.	Tobacco Products	9.80
ICICI Bank Ltd.	Banks	7.54
HDFC Bank Ltd.	Banks	7.32
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.44
Tata Consultancy Services Ltd.	IT - Software	6.24
Reliance Industries Ltd.	Refineries	6.19
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5.17
Tata Motors Ltd.	Automobile	4.83
HDFC Ltd.	Finance	3.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.23
Nestle India Ltd.	FMCG	2.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.85
Mahindra and Mahindra Ltd.	Automobile	2.53
State Bank of India	Banks	2.41

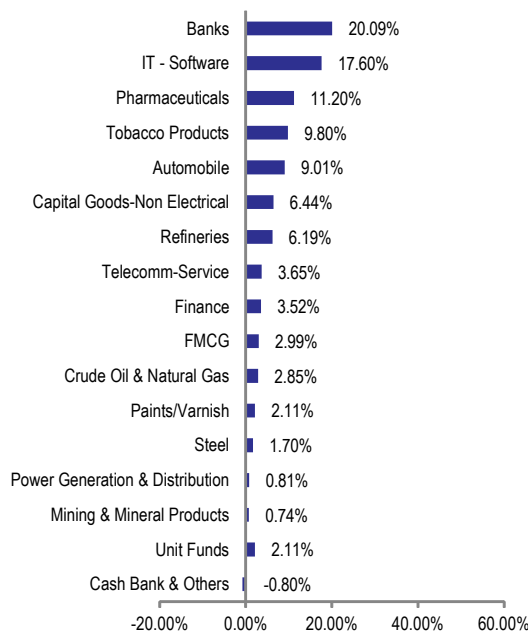
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	2.11
Idea Cellular Ltd.	Telecomm-Service	1.94
Bharti Airtel Ltd.	Telecomm-Service	1.71
Tata Steel Ltd.	Steel	1.70
Wipro Ltd.	IT - Software	1.55
Cipla Ltd.	Pharmaceuticals	1.31
Axis Bank Ltd.	Banks	1.26
Bajaj Auto Ltd.	Automobile	1.24
Punjab National Bank	Banks	1.08
Other Equity below 1% corpus		3.92
Unit Funds		2.11
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.95
Birla Sun Life Cash Plus - Growth - Direct Plan		0.16
Cash Bank & Others		-0.80
Total		100.00

Fund Performance

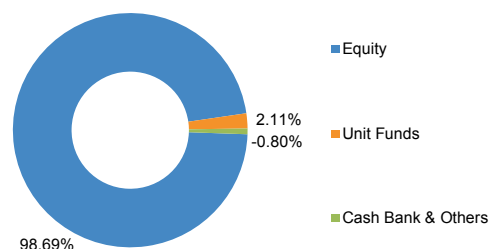
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	33.8033	19345.70	5.87%	6.04%
Last 1 Year	31-Jan-13	34.4596	19894.98	3.85%	3.11%
Last 2 Years	31-Jan-12	29.6195	17193.55	9.92%	9.23%
Last 3 Years	31-Jan-11	32.6614	18327.76	3.09%	3.83%
Last 4 Years	29-Jan-10	28.6610	16357.96	5.71%	5.82%
Last 5 Years	30-Jan-09	16.7370	9424.24	16.41%	16.83%
Since Inception	02-Mar-04	10.0000	5823.17	13.71%	13.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 31 Jan, 14 : ₹16.2796

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Jan, 14 : ₹1,501.36 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.06
Tech Mahindra Ltd.	IT - Software	6.15
Shree Cements Ltd.	Cement	4.87
Divi's Laboratories Ltd.	Pharmaceuticals	4.50
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	4.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.92
IPCA Laboratories Ltd.	Pharmaceuticals	3.84
The Federal Bank Ltd.	Banks	3.82
IndusInd Bank Ltd.	Banks	3.51
Lupin Ltd.	Pharmaceuticals	3.29
Bosch Ltd.	Auto Ancillaries	3.27
Page Industries Ltd.	Textiles	2.91
Nestle India Ltd.	FMCG	2.91
Tata Consultancy Services Ltd.	IT - Software	2.84
Asian Paints Ltd.	Paints/Varnish	2.60
ING Vysya Bank Ltd.	Banks	2.58
WABCO India Ltd.	Auto Ancillaries	2.49
The Jammu and Kashmir Bank Ltd.	Banks	2.46
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.24
AIA Engineering Ltd.	Miscellaneous	1.85
Natco Pharma Ltd.	Pharmaceuticals	1.79

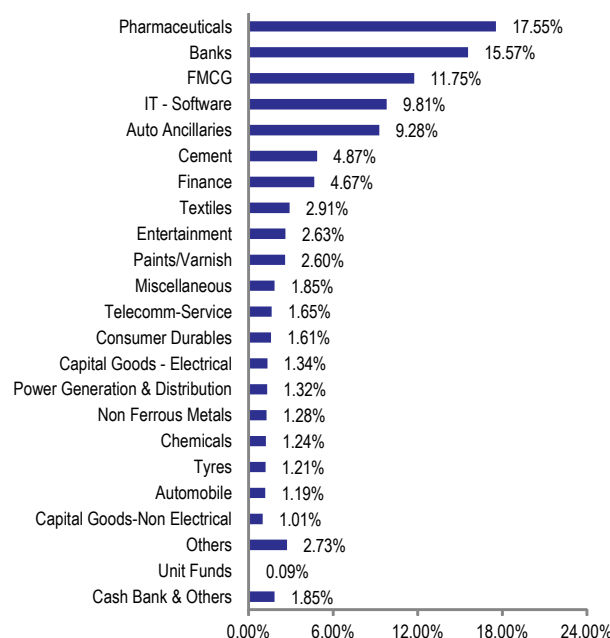
Instrument	Industry/Rating	% Of NAV
LIC Housing Finance Ltd.	Finance	1.78
Idea Cellular Ltd.	Telecomm-Service	1.65
Bank of India	Banks	1.45
Sun TV Network Ltd.	Entertainment	1.34
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.31
Zee Entertainment Enterprises Ltd.	Entertainment	1.29
Hindustan Zinc Ltd.	Non Ferrous Metals	1.28
Exide Industries Ltd.	Auto Ancillaries	1.28
Colgate Palmolive (India) Ltd.	FMCG	1.28
Pidilite Industries Ltd.	Chemicals	1.24
Apollo Tyres Ltd.	Tyres	1.21
Eicher Motors Ltd.	Automobile	1.19
Marico Ltd.	FMCG	1.08
Britannia Industries Limited	FMCG	1.03
JSW Energy Ltd.	Power Generation & Distribution	1.02
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.01
Other Equity below 1% corpus		11.57
Unit Funds		0.09
Religare Invesco Liquid Fund - Direct Plan - Growth		0.09
Cash Bank & Others		1.85
Total		100.00

Fund Performance

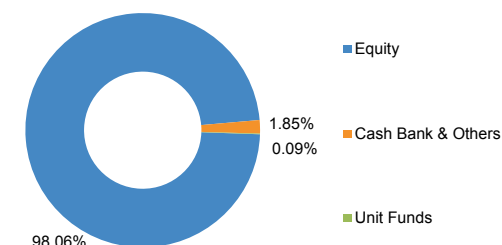
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	15.0087	6872.95	8.47%	9.71%
Last 1 Year	31-Jan-13	15.5173	8363.70	4.91%	-9.85%
Last 2 Years	31-Jan-12	12.5780	7100.55	13.77%	3.05%
Last 3 Years	31-Jan-11	13.4128	7922.50	6.67%	-1.64%
Last 4 Years	29-Jan-10	11.8340	7201.85	8.30%	1.15%
Last 5 Years	30-Jan-09	6.2010	3357.35	21.29%	17.56%
Since Inception	08-Jan-07	10.0000	5156.45	7.14%	5.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Jan, 14 : ₹12.7207

Benchmark : CNX Nifty-100%

Corpus as on 31 Jan, 14 : ₹905.77 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.33
ITC Ltd.	Tobacco Products	9.92
Infosys Technologies Ltd.	IT - Software	8.25
ICICI Bank Ltd.	Banks	6.52
HDFC Bank Ltd.	Banks	6.38
Reliance Industries Ltd.	Refineries	6.18
Tata Consultancy Services Ltd.	IT - Software	5.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5.55
Tata Motors Ltd.	Automobile	4.11
HDFC Ltd.	Finance	3.57
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.99
HCL Technologies Ltd.	IT - Software	2.44
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.20
Lupin Ltd.	Pharmaceuticals	2.19
Axis Bank Ltd.	Banks	2.18
Idea Cellular Ltd.	Telecomm-Service	2.11

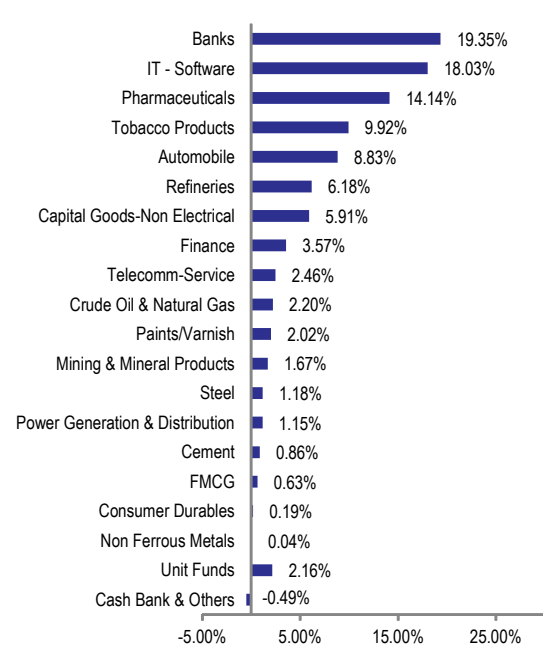
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	2.10
Asian Paints Ltd.	Paints/Varnish	2.02
Mahindra and Mahindra Ltd.	Automobile	1.97
Divi's Laboratories Ltd.	Pharmaceuticals	1.87
Wipro Ltd.	IT - Software	1.65
Cipla Ltd.	Pharmaceuticals	1.54
Bajaj Auto Ltd.	Automobile	1.42
Maruti Suzuki India Ltd.	Automobile	1.34
NMDC Ltd.	Mining & Mineral Products	1.26
Bank of Baroda	Banks	1.20
Tata Steel Ltd.	Steel	1.18
NTPC Ltd.	Power Generation & Distribution	1.12
Other Equity below 1% corpus		3.73
Unit Funds		2.16
Religare Invesco Liquid Fund - Direct Plan - Growth		2.11
Birla Sun Life Cash Plus - Growth - Direct Plan		0.04
Cash Bank & Others		-0.49
Total		100.00

Fund Performance

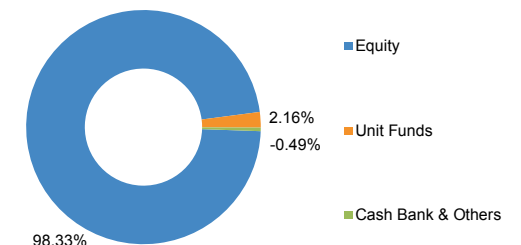
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	11.8589	5742.00	7.27%	6.05%
Last 1 Year	31-Jan-13	12.0870	6034.75	5.24%	0.91%
Last 2 Years	31-Jan-12	10.2167	5199.25	11.58%	8.22%
Last 3 Years	31-Jan-11	10.9437	5505.90	5.14%	3.42%
Last 4 Years	29-Jan-10	9.5290	4882.05	7.49%	5.68%
Last 5 Years	30-Jan-09	5.6740	2874.80	17.52%	16.20%
Since Inception	07-Jan-08	10.0000	6279.10	4.04%	-0.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Jan, 14 : ₹13.8096

Benchmark : CNX Nifty-100%

Corpus as on 31 Jan, 14 : ₹195.65 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.59
ITC Ltd.	Tobacco Products	9.97
Infosys Technologies Ltd.	IT - Software	9.08
Reliance Industries Ltd.	Refineries	8.71
HDFC Bank Ltd.	Banks	7.50
ICICI Bank Ltd.	Banks	6.82
Tata Consultancy Services Ltd.	IT - Software	5.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.36
Tata Motors Ltd.	Automobile	3.93
HDFC Ltd.	Finance	3.72
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.54
Bharti Airtel Ltd.	Telecomm-Service	2.50
HCL Technologies Ltd.	IT - Software	2.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.00
Mahindra and Mahindra Ltd.	Automobile	1.99

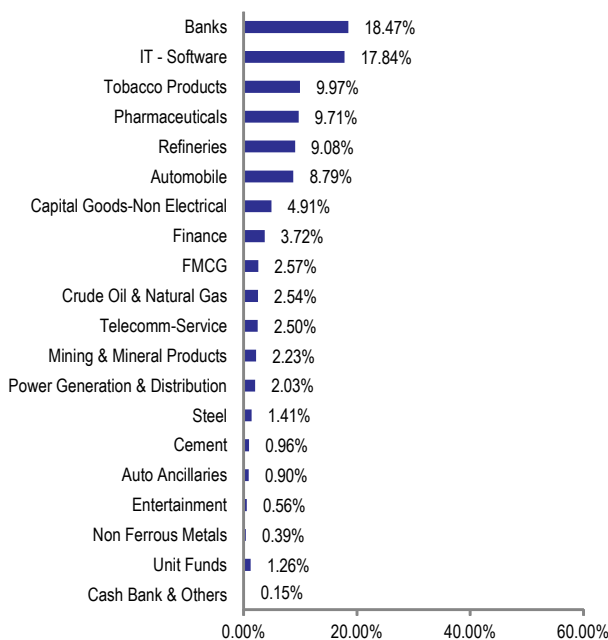
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.71
NTPC Ltd.	Power Generation & Distribution	1.65
Cipla Ltd.	Pharmaceuticals	1.57
Maruti Suzuki India Ltd.	Automobile	1.51
Nestle India Ltd.	FMCG	1.50
Tata Steel Ltd.	Steel	1.41
Bajaj Auto Ltd.	Automobile	1.36
Axis Bank Ltd.	Banks	1.15
NMDC Ltd.	Mining & Mineral Products	1.11
Hindustan Unilever Ltd.	FMCG	1.08
Other Equity below 1% corpus		8.54
Unit Funds		1.26
Religare Invesco Liquid Fund - Direct Plan - Growth		1.26
Cash Bank & Others		0.15
Total		100.00

Fund Performance

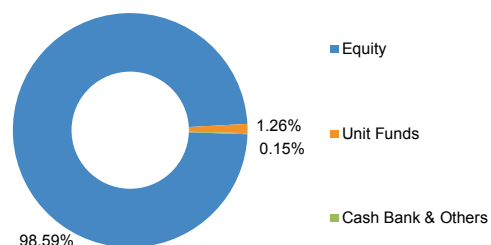
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.9814	5742.00	6.38%	6.05%
Last 1 Year	31-Jan-13	13.5072	6034.75	2.24%	0.91%
Last 2 Years	31-Jan-12	11.6384	5199.25	8.93%	8.22%
Last 3 Years	31-Jan-11	12.5848	5505.90	3.14%	3.42%
Last 4 Years	29-Jan-10	10.7750	4882.05	6.40%	5.68%
Last 5 Years	30-Jan-09	6.2980	2874.80	17.00%	16.20%
Since Inception	04-Feb-08	10.0000	5463.50	5.53%	1.83%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Jan, 14 : ₹21.0113

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Jan, 14 : ₹210.91 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.35
Reliance Industries Ltd.	Refineries	9.38
Tata Consultancy Services Ltd.	IT - Software	7.92
Hindustan Unilever Ltd.	FMCG	4.82
HCL Technologies Ltd.	IT - Software	4.78
Bharti Airtel Ltd.	Telecomm-Service	3.93
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.81
IPCA Laboratories Ltd.	Pharmaceuticals	3.26
Lupin Ltd.	Pharmaceuticals	3.14
Asian Paints Ltd.	Paints/Varnish	2.90
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.82
WABCO India Ltd.	Auto Ancillaries	2.59
Godrej Consumer Products Ltd.	FMCG	2.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.47
Hero Motocorp Ltd.	Automobile	2.30
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.26
Maruti Suzuki India Ltd.	Automobile	2.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.23

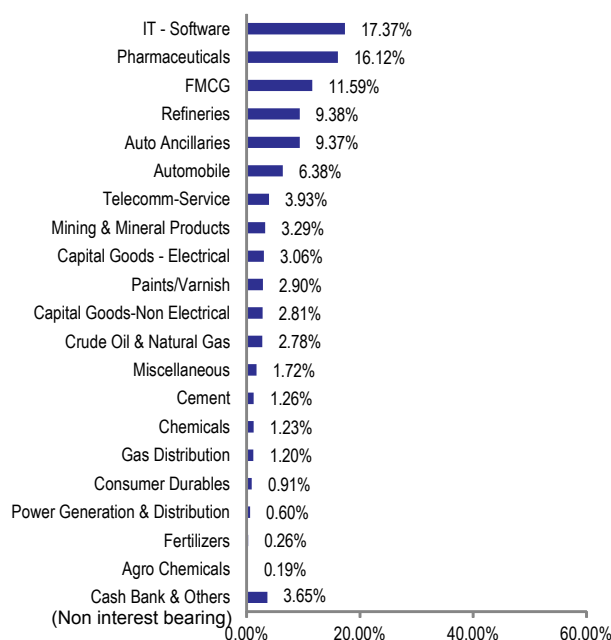
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	2.18
Bosch Ltd.	Auto Ancillaries	2.13
NMDC Ltd.	Mining & Mineral Products	2.06
Wipro Ltd.	IT - Software	2.04
Havells India Ltd.	Capital Goods - Electrical	1.91
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.86
Tech Mahindra Ltd.	IT - Software	1.57
Cummins India Ltd.	Capital Goods-Non Electrical	1.24
Pidilite Industries Ltd.	Chemicals	1.23
Coal India Ltd.	Mining & Mineral Products	1.23
Thermax Ltd.	Capital Goods-Non Electrical	1.20
Bajaj Auto Ltd.	Automobile	1.17
Colgate Palmolive (India) Ltd.	FMCG	1.11
AIA Engineering Ltd.	Miscellaneous	1.09
Infosys Technologies Ltd.	IT - Software	1.05
Other Equity below 1% corpus		9.91
Cash Bank & Others (Non Interest Bearing)		3.65
Total		100.00

Fund Performance

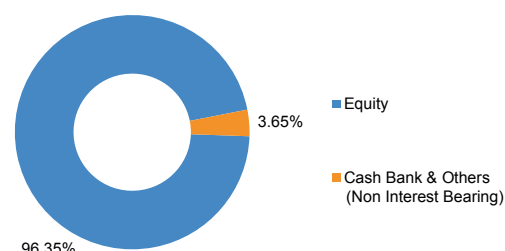
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	19.4576	1392.53	7.99%	8.45%
Last 1 Year	31-Jan-13	19.2028	1374.11	9.42%	9.90%
Last 2 Years	31-Jan-12	16.5919	1214.33	12.53%	11.52%
Last 3 Years	31-Jan-11	17.5919	1294.22	6.10%	5.28%
Last 4 Years	29-Jan-10	15.1660	1198.63	8.49%	5.95%
Last 5 Years	30-Jan-09	10.0560	648.91	15.88%	18.40%
Since Inception	06-Oct-08	10.0000	844.46	14.97%	11.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Jan, 14 : ₹20.2992

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Jan, 14 : ₹30.35 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.17
Reliance Industries Ltd.	Refineries	9.45
Tata Consultancy Services Ltd.	IT - Software	7.75
HCL Technologies Ltd.	IT - Software	5.54
Hindustan Unilever Ltd.	FMCG	4.70
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.51
IPCA Laboratories Ltd.	Pharmaceuticals	3.28
Hero Motocorp Ltd.	Automobile	3.24
Bharti Airtel Ltd.	Telecomm-Service	3.11
Asian Paints Ltd.	Paints/Varnish	3.11
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.91
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.63
Lupin Ltd.	Pharmaceuticals	2.62
Divi's Laboratories Ltd.	Pharmaceuticals	2.60
Bajaj Auto Ltd.	Automobile	2.51
Godrej Consumer Products Ltd.	FMCG	2.48
Maruti Suzuki India Ltd.	Automobile	2.43

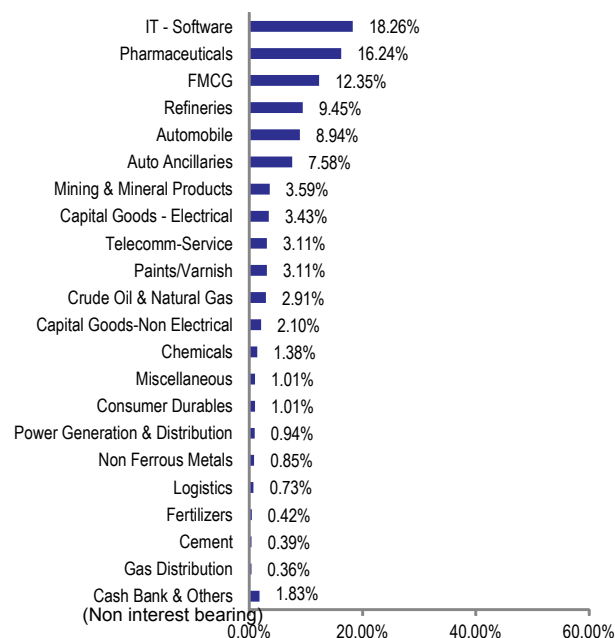
Instrument	Industry/Rating	% Of NAV
Havells India Ltd.	Capital Goods - Electrical	2.31
Wipro Ltd.	IT - Software	2.27
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.27
Coal India Ltd.	Mining & Mineral Products	2.04
WABCO India Ltd.	Auto Ancillaries	1.83
NMDC Ltd.	Mining & Mineral Products	1.55
Tech Mahindra Ltd.	IT - Software	1.47
Pidilite Industries Ltd.	Chemicals	1.38
Cipla Ltd.	Pharmaceuticals	1.29
Infosys Technologies Ltd.	IT - Software	1.22
Colgate Palmolive (India) Ltd.	FMCG	1.07
Thermax Ltd.	Capital Goods-Non Electrical	1.04
AIA Engineering Ltd.	Miscellaneous	1.01
Exide Industries Ltd.	Auto Ancillaries	1.00
Other Equity below 1% corpus		11.52
Cash Bank & Others (Non Interest Bearing)		1.83
Total		100.00

Fund Performance

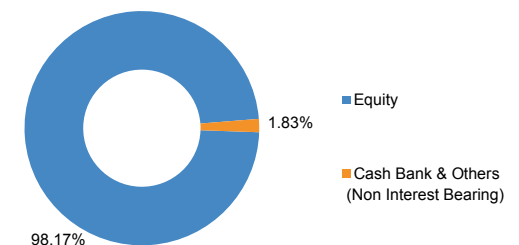
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	18.8544	1392.53	7.66%	8.45%
Last 1 Year	31-Jan-13	18.5051	1374.11	9.70%	9.90%
Last 2 Years	31-Jan-12	16.1310	1214.33	12.18%	11.52%
Last 3 Years	31-Jan-11	17.1525	1294.22	5.78%	5.28%
Last 4 Years	29-Jan-10	14.9610	1198.63	7.93%	5.95%
Last 5 Years	30-Jan-09	9.9460	648.91	15.34%	18.40%
Since Inception	06-Oct-08	10.0000	844.46	14.22%	11.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Jan, 14 : ₹19.0641

Benchmark : CNX Nifty-100%

Corpus as on 31 Jan, 14 : ₹90.12 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.44
ITC Ltd.	Tobacco Products	9.56
Infosys Technologies Ltd.	IT - Software	8.62
Reliance Industries Ltd.	Refineries	7.29
HDFC Bank Ltd.	Banks	6.97
ICICI Bank Ltd.	Banks	6.30
Tata Consultancy Services Ltd.	IT - Software	4.97
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.92
Tata Motors Ltd.	Automobile	4.07
HDFC Ltd.	Finance	3.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.53
HCL Technologies Ltd.	IT - Software	3.25
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.90
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.46
Bharti Airtel Ltd.	Telecomm-Service	2.45
Mahindra and Mahindra Ltd.	Automobile	1.98
Cipla Ltd.	Pharmaceuticals	1.82
Axis Bank Ltd.	Banks	1.78

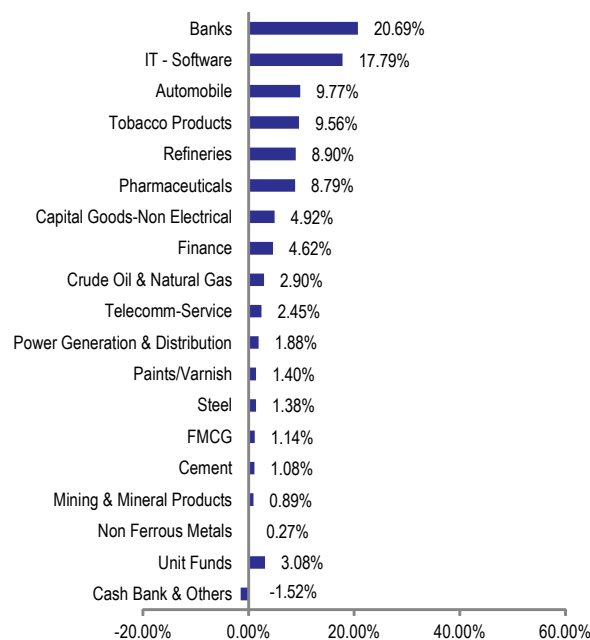
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.69
Bharat Petroleum Corporation Ltd.	Refineries	1.61
Kotak Mahindra Bank Ltd.	Banks	1.46
Asian Paints Ltd.	Paints/Varnish	1.40
NTPC Ltd.	Power Generation & Distribution	1.40
Tata Steel Ltd.	Steel	1.38
Maruti Suzuki India Ltd.	Automobile	1.36
Bajaj Auto Ltd.	Automobile	1.27
Punjab National Bank	Banks	1.22
Hindustan Unilever Ltd.	FMCG	1.14
Hero Motocorp Ltd.	Automobile	1.09
Grasim Industries Ltd.	Cement	1.08
IDFC Ltd.	Finance	1.03
Other Equity below 1% corpus		4.85
Unit Funds		3.08
Religare Invesco Liquid Fund - Direct Plan - Growth		3.08
Cash Bank & Others		-1.52
Total		100.00

Fund Performance

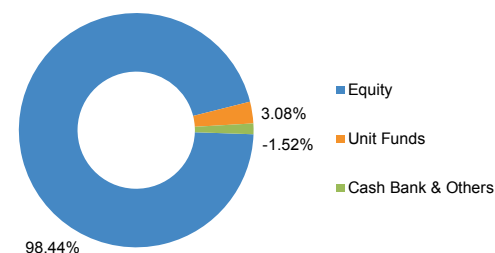
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	17.9690	5742.00	6.09%	6.05%
Last 1 Year	31-Jan-13	18.5974	6034.75	2.51%	0.91%
Last 2 Years	31-Jan-12	15.9141	5199.25	9.45%	8.22%
Last 3 Years	31-Jan-11	16.6861	5505.90	4.54%	3.42%
Last 4 Years	29-Jan-10	14.9060	4882.05	6.34%	5.68%
Last 5 Years	30-Jan-09	10.0200	2874.80	13.73%	16.20%
Since Inception	12-Jan-09	10.0000	2773.10	13.62%	16.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Jan, 14 : ₹20.8028

Benchmark : S&P BSE 200 - 100%

Corpus as on 31 Jan, 14 : ₹169.34 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.14
Infosys Technologies Ltd.	IT - Software	7.70
ITC Ltd.	Tobacco Products	5.95
Reliance Industries Ltd.	Refineries	5.30
ICICI Bank Ltd.	Banks	4.40
HDFC Bank Ltd.	Banks	4.27
HDFC Ltd.	Finance	2.80
HCL Technologies Ltd.	IT - Software	2.59
Tata Motors Ltd.	Automobile	2.53
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.26
IPCA Laboratories Ltd.	Pharmaceuticals	2.20
Tech Mahindra Ltd.	IT - Software	2.00
Bharti Airtel Ltd.	Telecomm-Service	1.97
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.92
State Bank of India	Banks	1.88
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.85
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.76
IndusInd Bank Ltd.	Banks	1.72
Maruti Suzuki India Ltd.	Automobile	1.69
NTPC Ltd.	Power Generation & Distribution	1.61

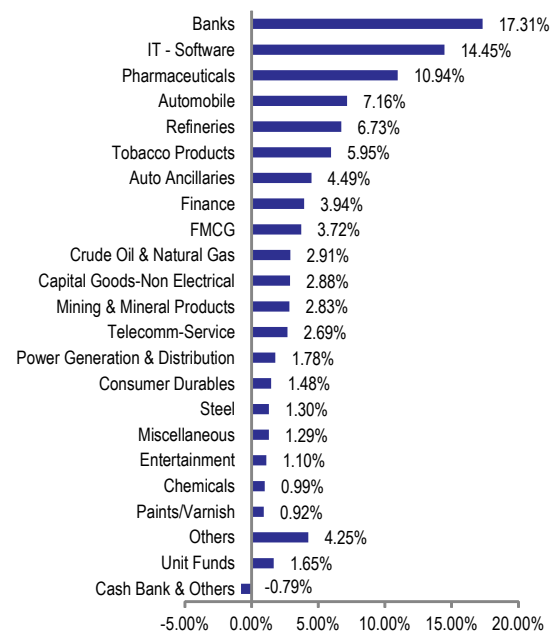
Instrument	Industry/Rating	% Of NAV
Bosch Ltd.	Auto Ancillaries	1.59
NMDC Ltd.	Mining & Mineral Products	1.54
Divi's Laboratories Ltd.	Pharmaceuticals	1.51
The Federal Bank Ltd.	Banks	1.36
Mahindra and Mahindra Ltd.	Automobile	1.34
Axis Bank Ltd.	Banks	1.33
Tata Consultancy Services Ltd.	IT - Software	1.32
Tata Steel Ltd.	Steel	1.30
Lupin Ltd.	Pharmaceuticals	1.30
AIA Engineering Ltd.	Miscellaneous	1.29
Nestle India Ltd.	FMCG	1.19
ING Vysya Bank Ltd.	Banks	1.19
Kotak Mahindra Bank Ltd.	Banks	1.16
Zee Entertainment Enterprises Ltd.	Entertainment	1.10
Natco Pharma Ltd.	Pharmaceuticals	1.10
Bharat Petroleum Corporation Ltd.	Refineries	1.07
Bajaj Corp Ltd.	FMCG	1.07
Other Equity below 1% corpus		19.00
Unit Funds		1.65
Religare Invesco Liquid Fund - Direct Plan - Growth		1.65
Cash Bank & Others		-0.79
Total		100.00

Fund Performance

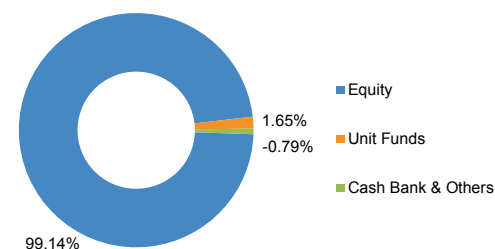
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	19.1230	2270.93	8.78%	6.80%
Last 1 Year	31-Jan-13	20.4291	2461.12	1.83%	-1.45%
Last 2 Years	31-Jan-12	17.4574	2097.94	9.16%	7.52%
Last 3 Years	31-Jan-11	18.7022	2270.22	3.61%	2.23%
Last 4 Years	29-Jan-10	16.4470	2065.21	6.05%	4.10%
Last 5 Years	30-Jan-09	10.0180	1107.06	15.74%	16.98%
Since Inception	12-Jan-09	10.0000	1091.37	15.59%	17.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 31 Jan, 14 : ₹8.6799

Benchmark : CNX Nifty-100%

Corpus as on 31 Jan, 14 : ₹44.07 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.86
Reliance Industries Ltd.	Refineries	7.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.03
ICICI Bank Ltd.	Banks	4.71
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.28
Shree Cements Ltd.	Cement	3.22
NTPC Ltd.	Power Generation & Distribution	3.16
HDFC Ltd.	Finance	3.12
AIA Engineering Ltd.	Miscellaneous	2.85
Bharti Airtel Ltd.	Telecomm-Service	2.64
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.61
Tata Motors Ltd.	Automobile	2.58
Bosch Ltd.	Auto Ancillaries	2.57
HDFC Bank Ltd.	Banks	2.50
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.49
Tata Steel Ltd.	Steel	2.42
Cairn India Ltd.	Crude Oil & Natural Gas	2.21
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	2.11
Mahindra and Mahindra Ltd.	Automobile	2.02
Cummins India Ltd.	Capital Goods-Non Electrical	1.98

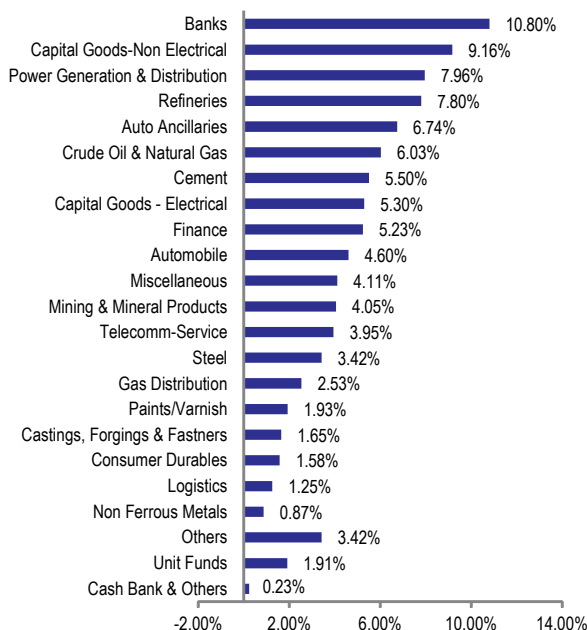
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.93
Coal India Ltd	Mining & Mineral Products	1.68
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.65
Bharat Electronics Ltd.	Consumer Durables	1.58
WABCO India Ltd.	Auto Ancillaries	1.57
Axis Bank Ltd.	Banks	1.53
Thermax Ltd.	Capital Goods-Non Electrical	1.42
Petronet LNG Ltd.	Gas Distribution	1.37
NMDC Ltd.	Mining & Mineral Products	1.32
Idea Cellular Ltd.	Telecomm-Service	1.30
IDFC Ltd.	Finance	1.27
Gujarat State Petronet Ltd.	Miscellaneous	1.26
Container Corporation of India Ltd.	Logistics	1.25
Sesa Goa Ltd.	Mining & Mineral Products	1.05
State Bank of India	Banks	1.04
Tata Power Co. Ltd.	Power Generation & Distribution	1.01
Other Equity below 1% corpus		16.99
Unit Funds		1.91
Religare Invesco Liquid Fund - Direct Plan - Growth		1.91
Cash Bank & Others		0.23
Total		100.00

Fund Performance

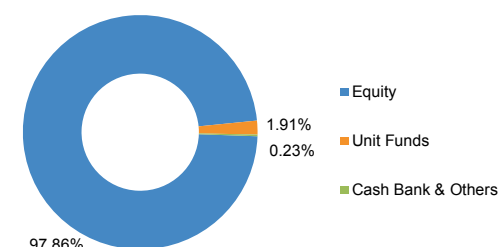
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	7.9984	5742.00	8.52%	6.05%
Last 1 Year	31-Jan-13	9.4161	6034.75	-7.82%	0.91%
Last 2 Years	31-Jan-12	8.4598	5199.25	1.29%	8.22%
Last 3 Years	31-Jan-11	10.2260	5505.90	-5.32%	3.42%
Last 4 Years	29-Jan-10	9.8600	4882.05	-3.14%	5.68%
Since Inception	16-Oct-09	10.0000	5142.15	-3.24%	4.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 31 Jan, 14 : ₹13.7512

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Jan, 14 : ₹631.30 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.96
Reliance Industries Ltd.	Refineries	9.22
Tata Consultancy Services Ltd.	IT - Software	7.81
HCL Technologies Ltd.	IT - Software	4.98
Hindustan Unilever Ltd.	FMCG	4.88
Bharti Airtel Ltd.	Telecomm-Service	4.67
IPCA Laboratories Ltd.	Pharmaceuticals	3.62
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.15
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.79
Hero Motocorp Ltd.	Automobile	2.57
Asian Paints Ltd.	Paints/Varnish	2.52
Lupin Ltd.	Pharmaceuticals	2.44
WABCO India Ltd.	Auto Ancillaries	2.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.26
Bajaj Auto Ltd.	Automobile	2.18
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.15
Wipro Ltd.	IT - Software	2.06
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	2.04
Maruti Suzuki India Ltd.	Automobile	1.98
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.94

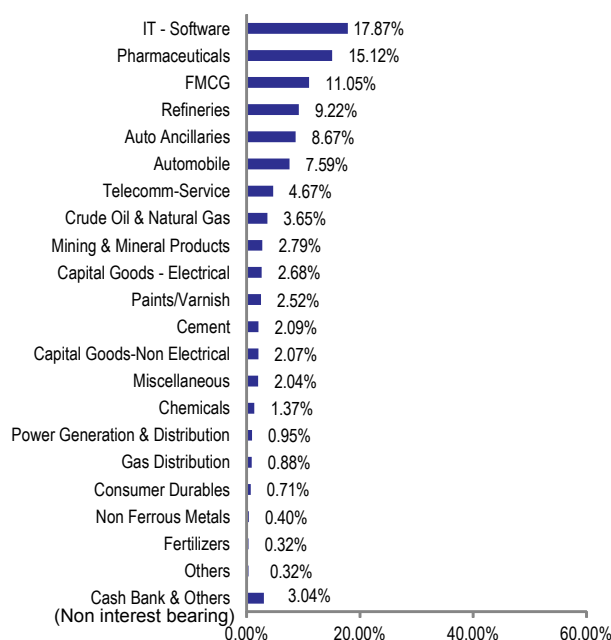
Instrument	Industry/Rating	% Of NAV
Bosch Ltd.	Auto Ancillaries	1.87
Havells India Ltd.	Capital Goods - Electrical	1.86
Godrej Consumer Products Ltd.	FMCG	1.79
NMDC Ltd.	Mining & Mineral Products	1.61
Tech Mahindra Ltd.	IT - Software	1.52
Divi's Laboratories Ltd.	Pharmaceuticals	1.52
Infosys Technologies Ltd.	IT - Software	1.49
Pidilite Industries Ltd.	Chemicals	1.37
AIA Engineering Ltd.	Miscellaneous	1.33
Britannia Industries Limited	FMCG	1.20
Coal India Ltd.	Mining & Mineral Products	1.18
Shree Cements Ltd.	Cement	1.16
Cummins India Ltd.	Capital Goods-Non Electrical	1.11
Cipla Ltd.	Pharmaceuticals	1.09
Colgate Palmolive (India) Ltd.	FMCG	1.06
Other Equity below 1% corpus		10.20
Cash Bank & Others (Non Interest Bearing)		3.04
Total		100.00

Fund Performance

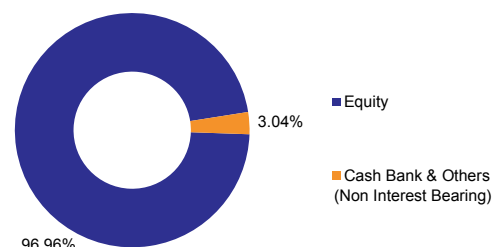
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.6692	1392.53	8.54%	8.45%
Last 1 Year	31-Jan-13	12.4733	1374.11	10.25%	9.90%
Last 2 Years	31-Jan-12	10.9215	1214.33	12.21%	11.52%
Last 3 Years	31-Jan-11	11.5054	1294.22	6.12%	5.28%
Last 4 Years	29-Jan-10	9.9780	1198.63	8.35%	5.95%
Since Inception	16-Oct-09	10.0000	1217.76	7.70%	5.14%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Jan, 14 : ₹12.9997

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Jan, 14 : ₹29.16 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.84
Reliance Industries Ltd.	Refineries	8.84
Tata Consultancy Services Ltd.	IT - Software	6.92
HCL Technologies Ltd.	IT - Software	5.01
Hindustan Unilever Ltd.	FMCG	3.71
IPCA Laboratories Ltd.	Pharmaceuticals	3.41
Hero Motocorp Ltd.	Automobile	3.38
Bharti Airtel Ltd.	Telecomm-Service	3.24
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.04
Lupin Ltd.	Pharmaceuticals	3.02
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.92
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.68
Havells India Ltd.	Capital Goods - Electrical	2.67
WABCO India Ltd.	Auto Ancillaries	2.54
Asian Paints Ltd.	Paints/Varnish	2.43
Wipro Ltd.	IT - Software	2.37
Divi's Laboratories Ltd.	Pharmaceuticals	2.26
Bosch Ltd.	Auto Ancillaries	2.15

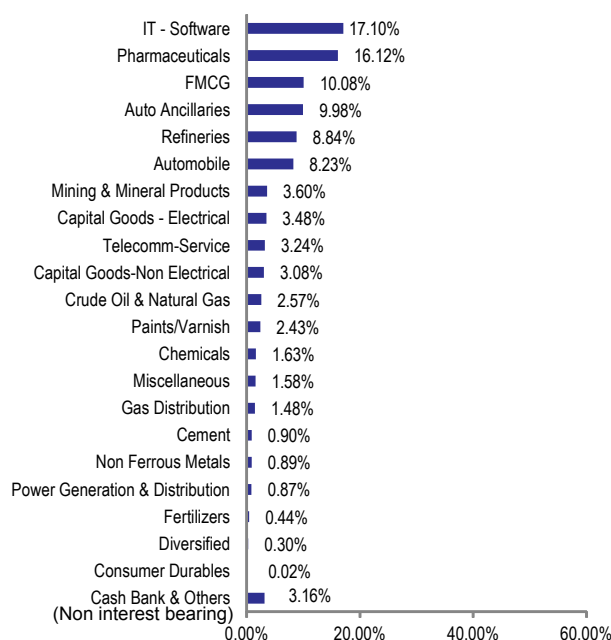
Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.13
Maruti Suzuki India Ltd.	Automobile	2.10
NMDC Ltd.	Mining & Mineral Products	1.99
Bajaj Auto Ltd.	Automobile	1.96
Godrej Consumer Products Ltd.	FMCG	1.94
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals	1.92
Cummins India Ltd.	Capital Goods-Non Electrical	1.80
Pidilite Industries Ltd.	Chemicals	1.63
Coal India Ltd	Mining & Mineral Products	1.61
AIA Engineering Ltd.	Miscellaneous	1.58
Tech Mahindra Ltd.	IT - Software	1.53
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.41
Cipla Ltd.	Pharmaceuticals	1.41
Infosys Technologies Ltd.	IT - Software	1.27
SKF India Ltd.	Auto Ancillaries	1.21
Exide Industries Ltd.	Auto Ancillaries	1.04
Other Equity below 1% corpus		9.73
Cash Bank & Others(Non Interest Bearing)		3.16
Total		100.00

Fund Performance

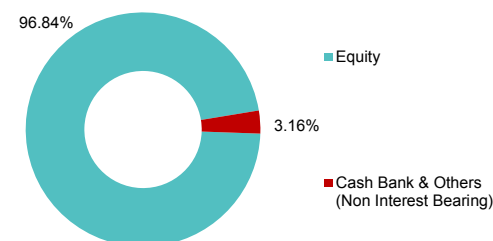
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	11.8444	1392.53	9.75%	8.45%
Last 1 Year	31-Jan-13	11.6962	1374.11	11.14%	9.90%
Last 2 Years	31-Jan-12	10.3329	1214.33	12.16%	11.52%
Last 3 Years	31-Jan-11	11.0207	1294.22	5.66%	5.28%
Last 4 Years	29-Jan-10	10.0390	1198.63	6.67%	5.95%
Since Inception	04-Jan-10	10.0000	1274.34	6.65%	4.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Jan, 14 : ₹18.6748

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Jan, 14 : ₹16.54 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

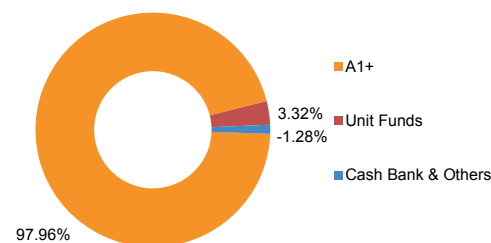
Instrument	Industry/Rating	% Of NAV
CD/CP's		97.96
Punjab and National Bank CD 05-Mar-14	A1+	9.00
Bank of India 03-June-14	A1+	8.84
Corporation Bank CD 05-June-14	A1+	8.83
Allahabad Bank CD 17-Mar-14	A1+	8.37
PFC Ltd. CP 15-Jul-14	A1+	8.12
IDBI Bank CD 17-Feb-14	A1+	7.83
Canara Bank CD 24-Feb-14	A1+	7.82
State Bank Of Patiala CD 29-Dec-14	A1+	7.81
Bank of Baroda CD 05-Mar-14	A1+	7.80
ICICI BANK CD 27-Jan-15	A1+	7.75
REC Ltd. CP 31-Jul-14	A1+	7.23
Andhra Bank CD 14-Mar-14	A1+	7.18
EXPORT-IMPORT BANK OF INDIA CD 19-Dec-14	A1+	1.39
Unit Funds		3.32
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.32
Cash Bank & Others		-1.28
Total		100.00

Fund Performance

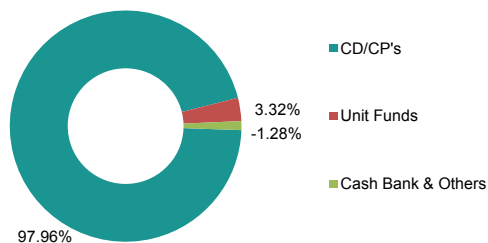
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	17.9634	1989.71	3.96%	5.26%
Last 1 Year	31-Jan-13	17.2887	1920.01	8.02%	9.08%
Last 2 Years	31-Jan-12	15.8473	1770.66	8.56%	8.76%
Last 3 Years	31-Jan-11	14.6059	1635.37	8.54%	8.60%
Last 4 Years	29-Jan-10	13.8400	1549.77	7.78%	7.82%
Last 5 Years	30-Jan-09	12.9890	1486.23	7.53%	7.10%
Since Inception	02-Mar-04	10.0000	1103.15	6.50%	6.67%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

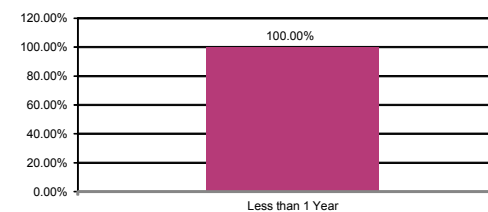
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Jan, 14 : ₹17.6062

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 14 : ₹115.37 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		7.16
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.78
Oriental Bank of Commerce CD 05-June-14	A1+	3.38
Government Securities		53.14
7.16% GOI 20-May-23	Sovereign	8.64
8.83% GOI 12-Dec-41	Sovereign	7.93
8.30% GOI 31-Dec-42	Sovereign	7.07
8.24% GOI 15-Feb-27	Sovereign	6.76
8.19% GOI 16-Jan-20	Sovereign	5.62
7.28% GOI 03-Jun-19	Sovereign	5.10
8.12% GOI 10-Dec-20	Sovereign	2.27
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.52
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.52
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.51
8.15% GOI 11-Jun-22	Sovereign	1.47
8.28% GOI 21-Sep-27	Sovereign	1.45
8.33% GOI 09-Jul-26	Sovereign	0.81
8.83% GOI 25-Nov-23	Sovereign	0.70
7.61% GOI 07-Mar-15	Sovereign	0.50
8.97% GOI 05-Dec-30	Sovereign	0.25
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		28.37
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.31
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.78
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.40
9.57% IRFC Ltd. 31-May-21	AAA	2.35

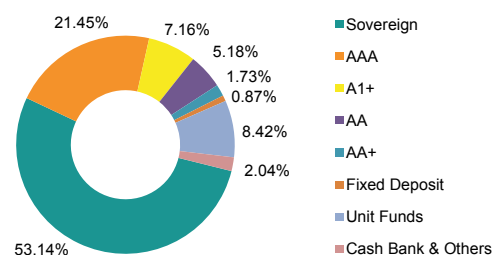
Instrument	Industry/Rating	% Of NAV
9.75% HDFC Ltd. 07-Dec-16	AAA	2.17
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.73
9.43% IRFC Ltd. 23-May-18	AAA	1.73
0.00% NABARD 01-Jan-19	AAA	1.65
9.81 PFC Ltd. 07-Oct-18	AAA	1.30
8.75% SAIL 23-Apr-20	AAA	1.16
9.70% HDFC Ltd. 07-Jun-17	AAA	0.86
9.64% PGC Ltd. 31-May-21	AAA	0.86
9.64% PGC Ltd. 31-May-18	AAA	0.86
8.85% PGC Ltd. 19-Oct-16	AAA	0.85
8.79% IRFC Ltd 04-May-30	AAA	0.82
8.40% HDFC Ltd. 08-Dec-14	AAA	0.60
9.35% PGC Ltd. 29-Aug-20	AAA	0.60
8.50% EXIM BANK 08-July-23	AAA	0.56
9.35% PGC Ltd. 29-Aug-25	AAA	0.34
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		0.87
9.50% State Bank of Hyderabad FD 10-Feb-14		0.87
Unit Funds		8.42
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.50
Birla Sun Life Cash Plus - Growth - Direct Plan		3.93
Cash Bank & Others		2.04
Total		100.00

Fund Performance

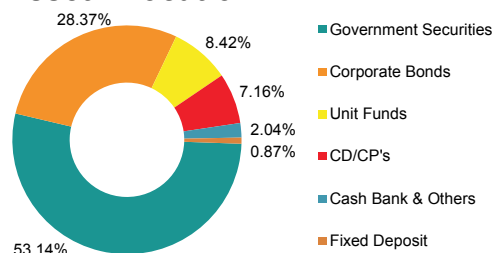
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	17.1954	1947.21	2.39%	3.28%
Last 1 Year	31-Jan-13	16.9916	1943.07	3.62%	3.50%
Last 2 Years	31-Jan-12	15.3846	1776.42	6.98%	6.40%
Last 3 Years	31-Jan-11	14.0059	1643.29	7.92%	6.96%
Last 4 Years	29-Jan-10	13.2900	1575.32	7.28%	6.29%
Last 5 Years	30-Jan-09	12.2540	1504.76	7.52%	5.97%
Since Inception	02-Mar-04	10.0000	1193.20	5.87%	5.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

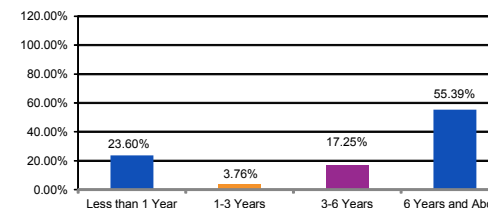
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Jan, 14 : ₹16.8073

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 14 : ₹35.31 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		29.35
Bank of India 03-June-14	A1+	7.73
Corporation Bank CD 05-June-14	A1+	6.89
Canara Bank CD 24-Feb-14	A1+	5.63
Punjab and National Bank CD 05-Mar-14	A1+	4.22
Bank of Baroda CD 05-Mar-14	A1+	1.41
Andhra Bank CD 14-Mar-14	A1+	1.40
Allahabad Bank CD 17-Mar-14	A1+	1.40
REC Ltd. CP 31-Jul-14	A1+	0.68
Corporate Bonds		63.50
8.45% NABARD 18-May-16	AAA	6.89
7.65% REC Ltd. 31-Jan-16	AAA	6.82
9.75% HDFC Ltd. 07-Dec-16	AAA	5.66
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	5.63
8.90% PGC Ltd. 25-Feb-15	AAA	5.26
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.27
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	4.17

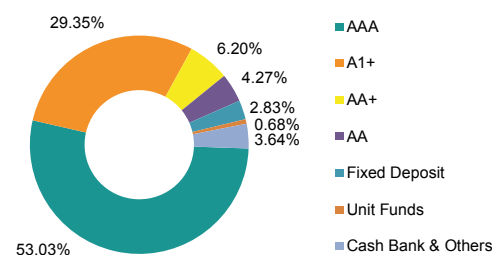
Instrument	Industry/Rating	% Of NAV
9.15% IDFC Ltd. 19-Feb-16	AAA	3.92
8.35% PFC Ltd. 15-May-16	AAA	3.30
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.83
9.14 % IDFC 27-Jan-16	AAA	2.80
8.50% PFC Ltd. 15-Dec-14	AAA	2.80
9.75% IDFC Ltd. 11-Jul-14	AAA	2.27
8.85% PGC Ltd. 19-Oct-16	AAA	2.08
9.8% PFC Ltd 27-Sep-16	AAA	1.70
9.35% HDFC Ltd. 04-Mar-16	AAA	1.69
8.40% HDFC Ltd. 08-Dec-14	AAA	0.84
9% Coromandal International Ltd. 23-Jul-16	AA+	0.56
Fixed Deposit		2.83
9.50% State Bank of Hyderabad FD 10-Feb-14		2.83
Unit Funds		0.68
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.68
Cash Bank & Others		3.64
Total		100.00

Fund Performance

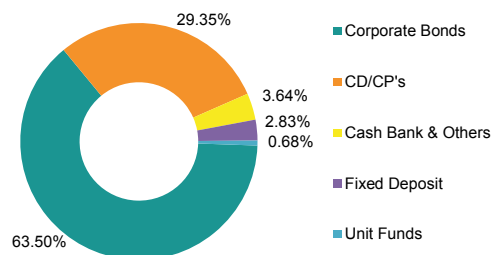
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	16.0515	2057.14	4.71%	5.31%
Last 1 Year	31-Jan-13	15.5864	2001.25	7.83%	8.25%
Last 2 Years	31-Jan-12	14.2056	1835.31	8.77%	8.65%
Last 3 Years	31-Jan-11	13.1328	1693.26	8.57%	8.56%
Last 4 Years	29-Jan-10	12.6620	1620.44	7.34%	7.53%
Last 5 Years	30-Jan-09	11.7460	1525.53	7.43%	7.27%
Since Inception	01-Jul-06	10.0000	1242.00	7.08%	7.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

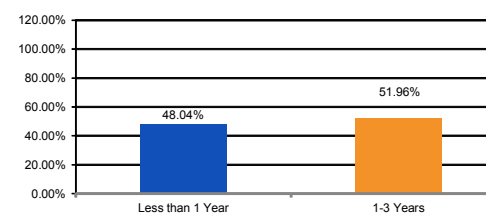
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Jan, 14 : ₹16.3395

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 14 : ₹139.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		15.00
Corporation Bank CD 05-June-14	A1+	7.14
Canara Bank CD 24-Feb-14	A1+	3.58
Bank of Baroda CD 05-Mar-14	A1+	2.86
Andhra Bank CD 14-Mar-14	A1+	1.42
Corporate Bonds		60.70
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.30
8.35% PFC Ltd. 15-May-16	AAA	5.03
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.66
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	3.60
9.35% PGC Ltd. 29-Aug-16	AAA	3.56
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.89
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.87
9.655% NABARD 18-Oct-14	AAA	2.87
9.63% PFC Ltd. 15-Dec-14	AAA	2.87
9.14 % IDFC 27-Jan-16	AAA	2.85
9.64% PGC Ltd. 31-May-16	AAA	2.69
9.40% NHB 10-Jan-15	AAA	2.51
8.84% RURAL ELECTRIFICATION CORPORATION 16-Oct-14	AAA	2.50

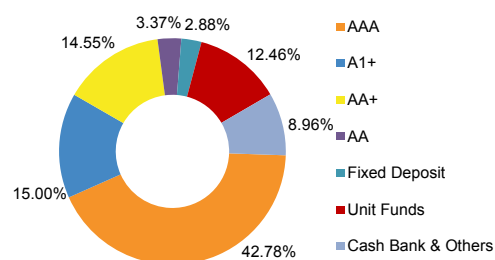
Instrument	Industry/Rating	% Of NAV
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.47
8.40% HDFC Ltd. 08-Dec-14	AAA	2.27
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.16
9.75% IDFC Ltd. 11-Jul-14	AAA	1.80
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.80
8.85% PGC Ltd. 19-Oct-16	AAA	1.41
7.95% PFC Ltd. 24-Feb-16	AAA	1.04
9% Coromandal International Ltd. 23-Jul-16	AA+	0.49
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.49
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.48
9.20% PGC Ltd. 12-Mar-15	AAA	0.09
Fixed Deposit		2.88
9.50% State Bank of Hyderabad FD 10-Feb-14		2.88
Unit Funds		12.46
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.49
Birla Sun Life Cash Plus - Growth - Direct Plan		3.98
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.98
Cash Bank & Others		8.96
Total		100.00

Fund Performance

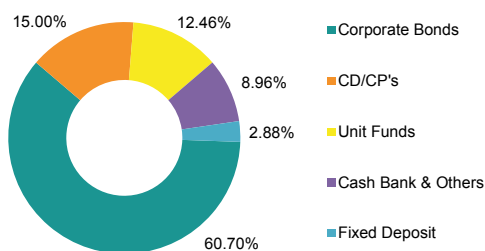
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	15.5964	2057.14	4.76%	5.31%
Last 1 Year	31-Jan-13	15.1248	2001.25	8.03%	8.25%
Last 2 Years	31-Jan-12	13.7834	1835.31	8.88%	8.65%
Last 3 Years	31-Jan-11	12.6624	1693.26	8.87%	8.56%
Last 4 Years	29-Jan-10	12.1230	1620.44	7.75%	7.53%
Last 5 Years	30-Jan-09	11.1910	1525.53	7.86%	7.27%
Since Inception	08-Jan-07	10.0000	1281.09	7.19%	7.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

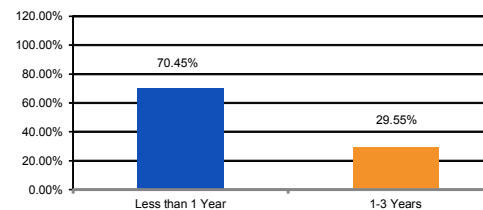
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Jan, 14 : ₹15.9748

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 14 : ₹240.60 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.17
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.47
State Bank of Travancore CD 19-Sep-14	A1+	3.46
Oriental Bank of Commerce CD 05-June-14	A1+	3.24
Government Securities		47.45
8.30% GOI 31-Dec-42	Sovereign	6.63
7.16% GOI 20-May-23	Sovereign	6.42
8.24% GOI 15-Feb-27	Sovereign	6.37
8.83% GOI 12-Dec-41	Sovereign	5.78
7.28% GOI 03-Jun-19	Sovereign	5.51
8.33% GOI 09-Jul-26	Sovereign	4.28
8.12% GOI 10-Dec-20	Sovereign	2.13
8.19% GOI 16-Jan-20	Sovereign	1.80
8.83% GOI 25-Nov-23	Sovereign	1.67
8.15% GOI 11-Jun-22	Sovereign	1.39
8.28% GOI 21-Sep-27	Sovereign	1.35
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.25
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.25
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.90
8.79% GOI 08-Nov-21	Sovereign	0.71
Corporate Bonds		30.83
9.75% HDFC Ltd. 07-Dec-16	AAA	4.15
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.84
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	3.83
9.57% IRFC Ltd. 31-May-21	AAA	3.38

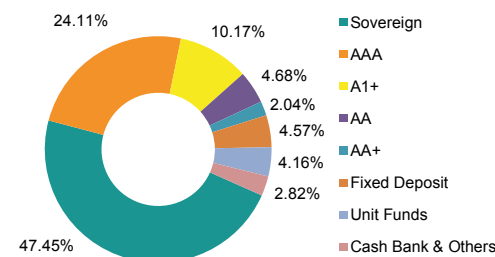
Instrument	Industry/Rating	% Of NAV
9.81% PFC Ltd. 07-Oct-18	AAA	2.12
8.50% EXIM BANK 08-July-23	AAA	1.62
0.00% NABARD 01-Jan-19	AAA	1.58
8.19% IRFC Ltd. 27-Apr-19	AAA	1.38
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.21
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.04
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.83
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.83
9.43% IRFC Ltd. 23-May-18	AAA	0.83
9.30% SAIL 25-May-19	AAA	0.82
9.30% SAIL 25-May-21	AAA	0.81
8.35% HDFC Ltd. 19-Jul-15	AAA	0.53
9.70% HDFC Ltd. 07-Jun-17	AAA	0.41
9.64% PGC Ltd. 31-May-21	AAA	0.41
9.64% PGC Ltd. 31-May-18	AAA	0.41
8.75% SAIL 23-Apr-20	AAA	0.40
9.00% PFC Ltd. 11-Mar-28	AAA	0.32
8.84% NTPC Ltd. 04-Oct-22	AAA	0.04
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		4.57
9.50% State Bank of Hyderabad FD 10-Feb-14		4.57
Unit Funds		4.16
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.16
Cash Bank & Others		2.82
Total		100.00

Fund Performance

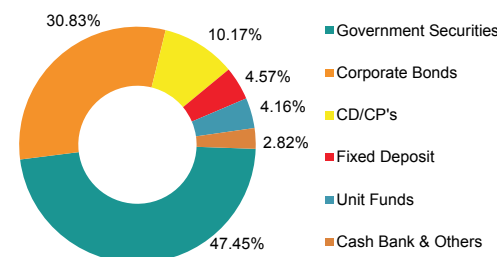
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	15.5703	1947.21	2.60%	3.28%
Last 1 Year	31-Jan-13	15.3585	1943.07	4.01%	3.50%
Last 2 Years	31-Jan-12	13.8558	1776.42	7.37%	6.40%
Last 3 Years	31-Jan-11	12.6452	1643.29	8.10%	6.96%
Last 4 Years	29-Jan-10	12.0230	1575.32	7.36%	6.29%
Last 5 Years	30-Jan-09	11.0800	1504.76	7.59%	5.97%
Since Inception	08-Jan-07	10.0000	1298.79	6.85%	6.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

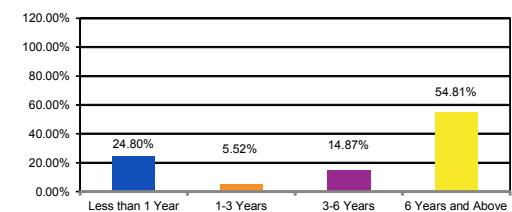
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Jan, 14 : ₹14.7192

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 14 : ₹36.61 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		49.23
8.20% GOI 24-Sep-25	Sovereign	11.05
7.28% GOI 03-Jun-19	Sovereign	10.20
8.15% GOI 11-Jun-22	Sovereign	7.71
8.83% GOI 12-Dec-41	Sovereign	4.82
8.33% GOI 09-Jul-26	Sovereign	3.83
8.28% GOI 21-Sep-27	Sovereign	3.81
8.24% GOI 15-Feb-27	Sovereign	3.17
8.19% GOI 16-Jan-20	Sovereign	1.31
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.06
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.06
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.05
10.18% GOI 11-Sep-26	Sovereign	0.13
Corporate Bonds		37.45
9.57% IRFC Ltd. 31-May-21	AAA	9.06
9.00% PFC Ltd. 11-Mar-28	AAA	5.20
9.75% HDFC Ltd. 07-Dec-16	AAA	4.10
9.20% PGC Ltd. 12-Mar-15	AAA	3.39

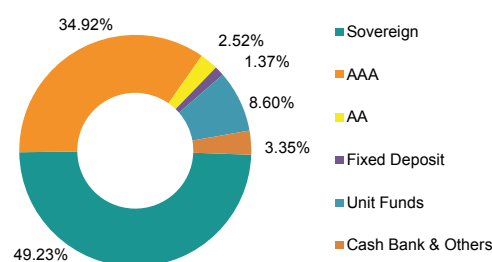
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.38
9.35% HDFC Ltd. 04-Mar-16	AAA	3.25
8.45% NABARD 18-May-16	AAA	2.66
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.52
9.48% REC Ltd. 10-Aug-21	AAA	1.62
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.87
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	0.85
9.60% HDFC Ltd. 07-Apr-16	AAA	0.27
8.30% HDFC Ltd. 23-Jun-15	AAA	0.27
Fixed Deposit		1.37
9.50% State Bank of Hyderabad FD 10-Feb-14		1.37
Unit Funds		8.60
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.45
Birla Sun Life Cash Plus - Growth - Direct Plan		3.96
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.19
Cash Bank & Others		3.35
Total		100.00

Fund Performance

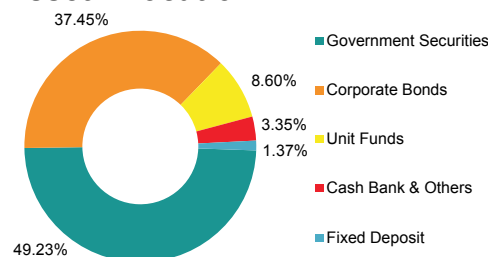
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	14.3649	1947.21	2.47%	3.28%
Last 1 Year	31-Jan-13	14.1850	1943.07	3.77%	3.50%
Last 2 Years	31-Jan-12	12.8328	1776.42	7.10%	6.40%
Last 3 Years	31-Jan-11	11.8509	1643.29	7.49%	6.96%
Last 4 Years	29-Jan-10	11.3690	1575.32	6.67%	6.29%
Last 5 Years	30-Jan-09	10.5410	1504.76	6.91%	5.97%
Since Inception	04-Feb-08	10.0000	1404.20	6.66%	6.17%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

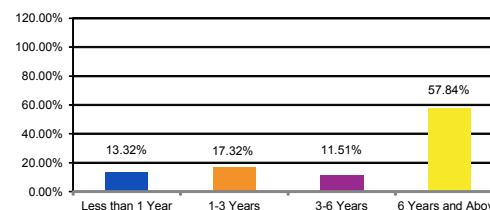
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 31 Jan, 14 : ₹13.7276

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 14 : ₹20.76 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		57.15
7.28% GOI 03-Jun-19	Sovereign	13.49
8.19% GOI 16-Jan-20	Sovereign	9.26
8.33% GOI 09-Jul-26	Sovereign	4.96
8.83% GOI 12-Dec-41	Sovereign	4.60
8.15% GOI 11-Jun-22	Sovereign	4.53
8.28% GOI 21-Sep-27	Sovereign	4.48
8.79% Gujarat SDL 25-Oct-22	Sovereign	3.49
8.24% GOI 15-Feb-27	Sovereign	3.36
8.20% GOI 24-Sep-25	Sovereign	2.91
9.15% GOI 14-Nov-24	Sovereign	2.42
8.79% GOI 08-Nov-21	Sovereign	2.35
7.49% GOI 16-Apr-17	Sovereign	1.16
10.70% GOI 22-Apr-20	Sovereign	0.13
Corporate Bonds		31.97
9.57% IRFC Ltd. 31-May-21	AAA	5.81

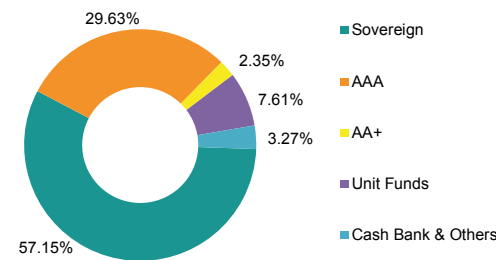
Instrument	Industry/Rating	% Of NAV
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	4.81
8.94% PFC Ltd. 25-Mar-28	AAA	4.56
9.70% HDFC Ltd. 07-Jun-17	AAA	3.84
9.00% PFC Ltd. 11-Mar-28	AAA	3.67
9.35% HDFC Ltd. 04-Mar-16	AAA	2.87
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	2.49
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.35
8.90% PGC Ltd. 25-Feb-15	AAA	0.60
9.95% SBI 16-Mar-26	AAA	0.59
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.39
Unit Funds		7.61
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.43
Birla Sun Life Cash Plus - Growth - Direct Plan		3.18
Cash Bank & Others		3.27
Total		100.00

Fund Performance

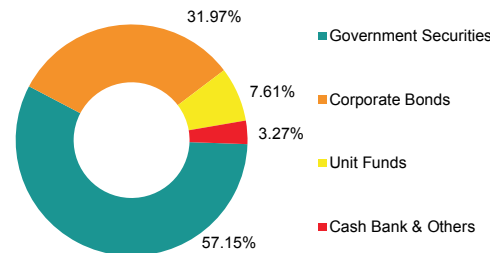
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	13.4303	1947.21	2.21%	3.28%
Last 1 Year	31-Jan-13	13.3156	1943.07	3.09%	3.50%
Last 2 Years	31-Jan-12	12.0871	1776.42	6.57%	6.40%
Last 3 Years	31-Jan-11	11.2255	1643.29	6.94%	6.96%
Last 4 Years	29-Jan-10	10.8490	1575.32	6.06%	6.29%
Last 5 Years	30-Jan-09	10.0000	1504.76	6.54%	5.97%
Since Inception	12-Jan-09	10.0000	1503.68	6.47%	5.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

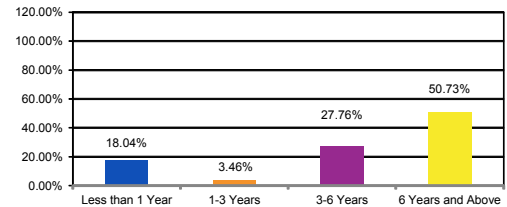
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹9.9978

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

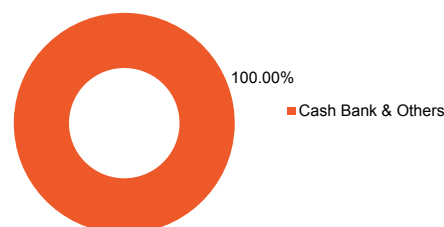
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

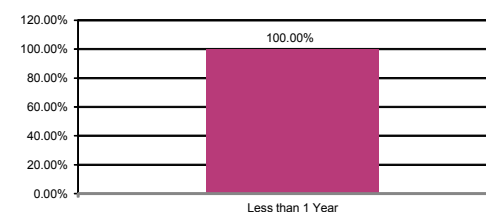
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0079	-0.10%
Last 1 Year	31-Jan-13	10.0163	-0.18%
Last 2 Years	31-Jan-12	10.0232	-0.13%
Last 3 Years	31-Jan-11	10.0135	-0.05%
Last 4 Years	29-Jan-10	10.0040	-0.02%
Since Inception	18-Feb-09	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

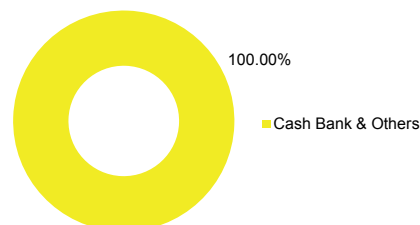
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹9.9956

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

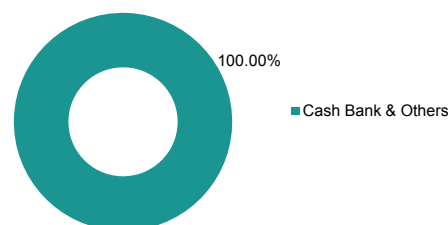
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

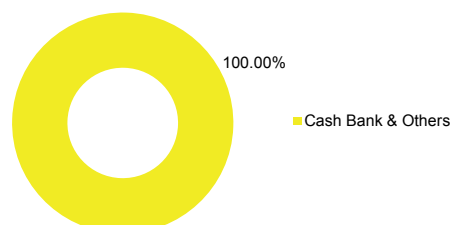
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0034	-0.08%
Last 1 Year	31-Jan-13	10.0152	-0.20%
Last 2 Years	31-Jan-12	10.0171	-0.11%
Last 3 Years	31-Jan-11	10.0046	-0.03%
Last 4 Years	29-Jan-10	10.0000	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

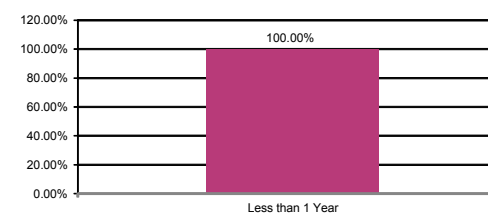
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹10.0324

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

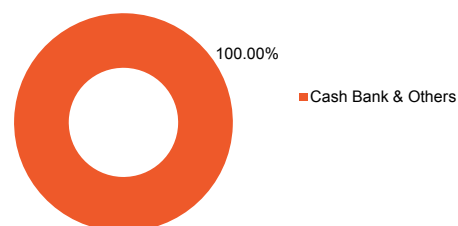
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

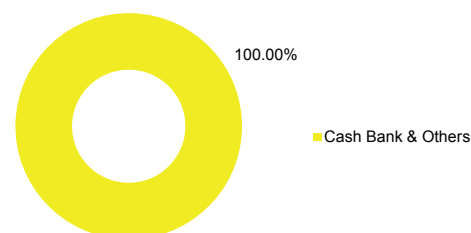
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0655	-0.33%
Last 1 Year	31-Jan-13	10.0043	0.28%
Last 2 Years	31-Jan-12	10.0169	0.08%
Last 3 Years	31-Jan-11	10.0022	0.10%
Last 4 Years	29-Jan-10	10.0000	0.08%
Since Inception	20-Jan-10	10.0000	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

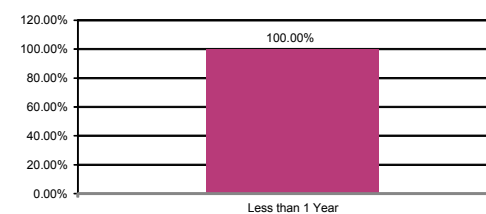
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹9.9952

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

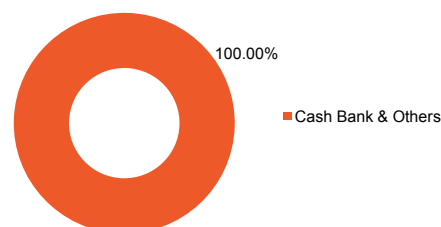
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

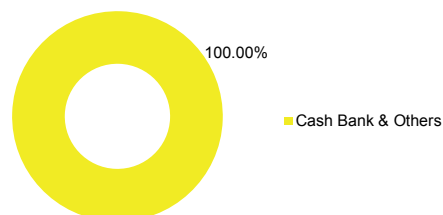
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0006	-0.05%
Last 1 Year	31-Jan-13	9.9950	0.00%
Last 2 Years	31-Jan-12	9.9970	-0.01%
Last 3 Years	31-Jan-11	9.9948	0.00%
Last 4 Years	29-Jan-10	10.0000	-0.01%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

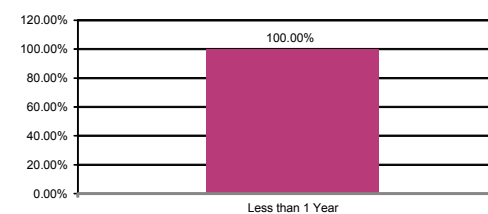
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Jan, 14 : ₹10.0034

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

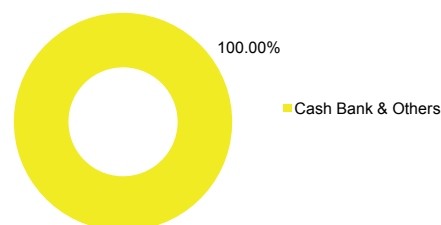
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

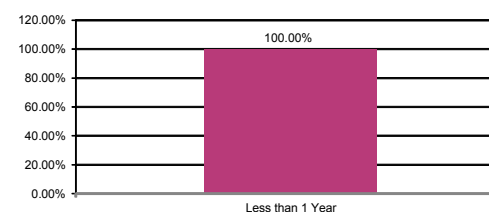
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0096	-0.06%
Last 1 Year	31-Jan-13	10.0174	-0.14%
Last 2 Years	31-Jan-12	10.0213	-0.09%
Last 3 Years	31-Jan-11	10.0146	-0.04%
Since Inception	01-Feb-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

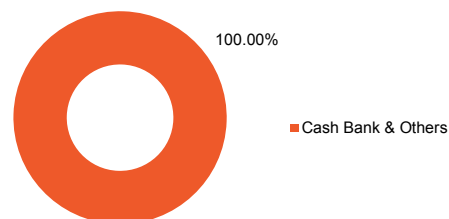
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 31 Jan, 14 : ₹12.6968

Benchmark : -

Corpus as on 31 Jan, 14 : ₹293.57 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		74.16
EXPORT-IMPORT BANK OF INDIA CD 19-Dec-14	A1+	7.69
REC Ltd. CP 31-Jul-14	A1+	7.41
State Bank Of Patiala CD 29-Dec-14	A1+	7.17
ICICI BANK CD 27-Jan-15	A1+	7.11
Andhra Bank CD 14-Mar-14	A1+	6.78
Punjab and National Bank CD 05-Mar-14	A1+	6.68
Bank of India 03-June-14	A1+	5.91
PFC Ltd. CP 15-Jul-14	A1+	5.85
IDBI Bank CD 17-Feb-14	A1+	4.38
Allahabad Bank CD 17-Mar-14	A1+	3.98

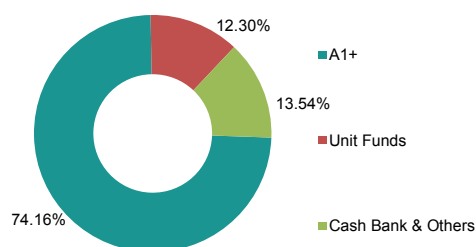
Instrument	Industry/Rating	% Of NAV
Corporation Bank CD 05-June-14	A1+	3.32
Oriental Bank of Commerce CD 05-June-14	A1+	2.72
Canara Bank CD 24-Feb-14	A1+	2.00
Bank of Baroda CD 05-Mar-14	A1+	1.69
State Bank of Travancore CD 19-Sep-14	A1+	1.48
Unit Funds		12.30
Religare Invesco Liquid Fund - Direct Plan - Growth		4.50
DWS Insta Cash Plus Fund - Direct Plan - Growth		4.00
Birla Sun Life Cash Plus - Growth - Direct Plan		3.81
Cash Bank & Others		13.54
Total		100.00

Fund Performance

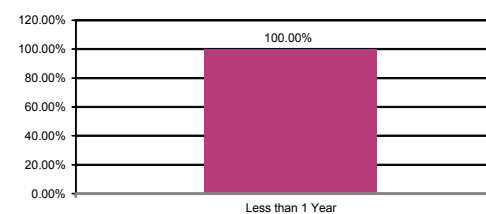
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	12.1381	4.60%
Last 1 Year	31-Jan-13	11.6560	8.93%
Last 2 Years	31-Jan-12	10.7420	8.72%
Last 3 Years	31-Jan-11	10.0067	8.26%
Since Inception	07-Jan-11	10.0000	8.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

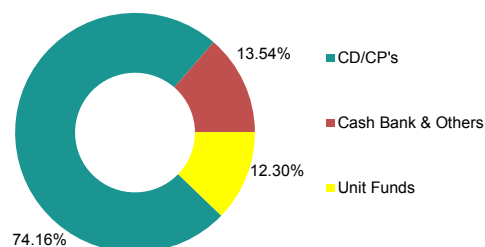
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹9.9973

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.12 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

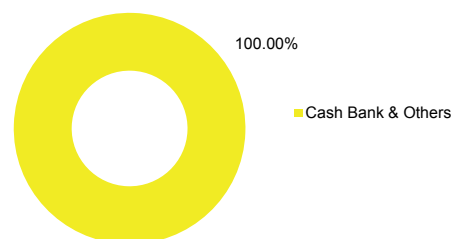
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

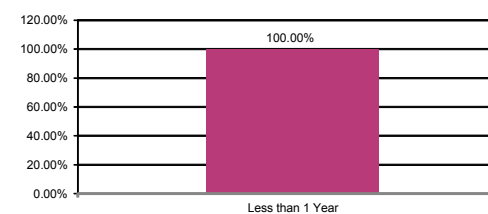
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0073	-0.10%
Last 1 Year	31-Jan-13	9.9951	0.02%
Last 2 Years	31-Jan-12	10.0070	-0.05%
Since Inception	01-Feb-11	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

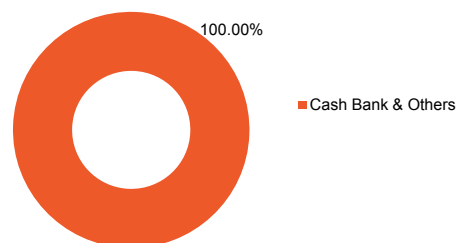
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Jan, 14 : ₹10.0079

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.12 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

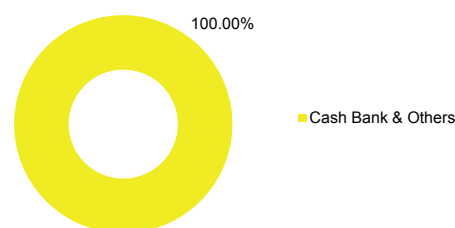
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

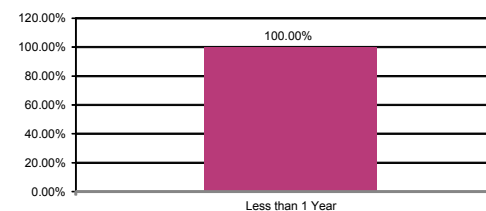
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0167	-0.09%
Last 1 Year	31-Jan-13	10.0171	-0.09%
Last 2 Years	31-Jan-12	9.9967	0.06%
Since Inception	01-Jul-11	10.0000	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

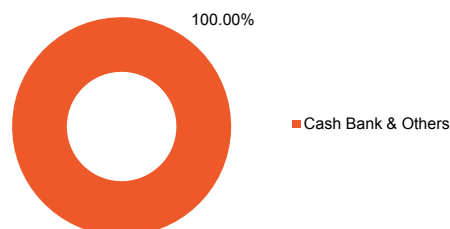
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹10.0179

Benchmark : -

Corpus as on 31 Jan, 14 : ₹1.77 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

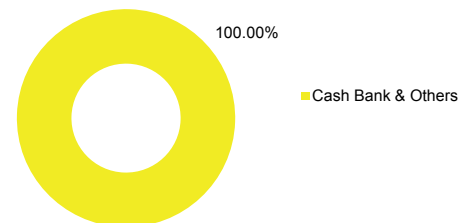
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

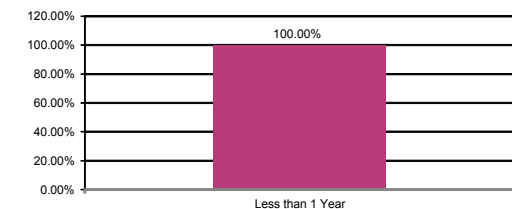
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0006	0.17%
Last 1 Year	31-Jan-13	10.0158	0.02%
Last 2 Years	31-Jan-12	10.1479	-0.64%
Since Inception	1-Nov-11	10.0000	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

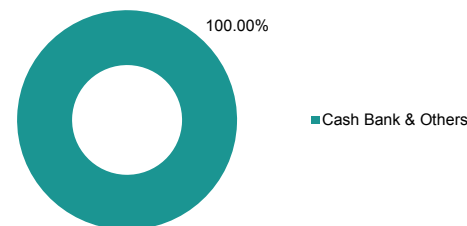
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Jan, 14 : ₹10.0000

Benchmark : -

Corpus as on 31 Jan, 14 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.0000	0.00%
Last 1 Year	31-Jan-13	9.9997	0.00%
Last 2 Year	31-Jan-12	10.0000	0.00%
Last 3 Year	31-Jan-11	10.0000	0.00%
Last 4 Year	29-Jan-10	9.9990	0.00%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Jan, 14 : ₹17.3114

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Jan, 14 : ₹220.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	16.4578	5.19%	5.07%
Last 1 Year	31-Jan-13	17.2941	0.10%	3.25%
Last 2 Years	31-Jan-12	15.1793	6.79%	8.24%
Last 3 Years	31-Jan-11	15.8018	3.09%	4.93%
Last 4 Years	29-Jan-10	14.3130	4.87%	5.99%
Last 5 Years	30-Jan-09	9.7710	12.12%	13.03%
Since Inception	01-Jul-06	10.0000	7.50%	8.11%

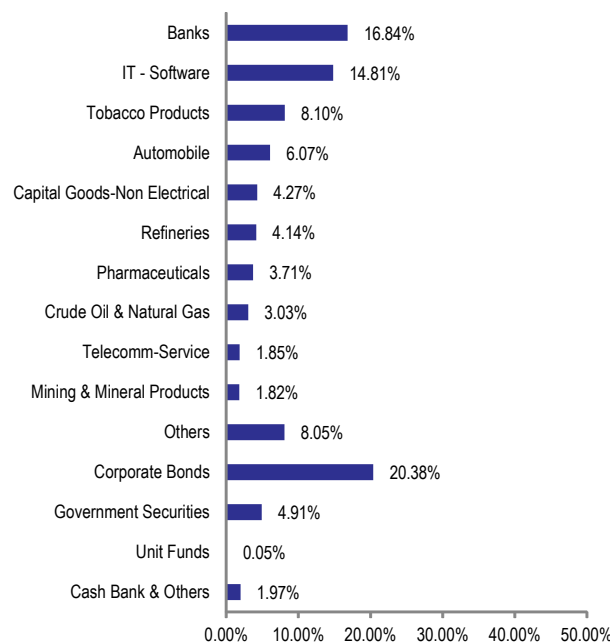
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

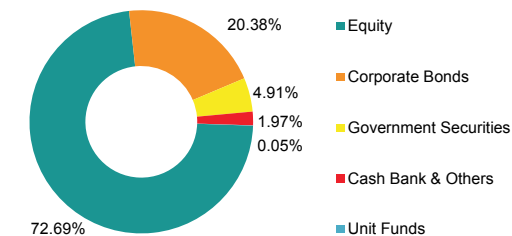
Instrument	Industry/Rating	% Of NAV
Equity		72.69
Infosys Technologies Ltd.	IT - Software	8.17
ITC Ltd.	Tobacco Products	8.10
HDFC Bank Ltd.	Banks	5.55
ICICI Bank Ltd.	Banks	5.41
Tata Consultancy Services Ltd.	IT - Software	5.03
Reliance Industries Ltd.	Refineries	4.14
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.35
Tata Motors Ltd.	Automobile	2.85
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.50
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.90
Bharti Airtel Ltd.	Telecomm-Service	1.85
Bajaj Auto Ltd.	Automobile	1.72
ING Vysya Bank Ltd.	Banks	1.71
Axis Bank Ltd.	Banks	1.50
Mahindra and Mahindra Ltd.	Automobile	1.49
State Bank of India	Banks	1.41
Nestle India Ltd.	FMCG	1.37
Asian Paints Ltd.	Paints/Varnish	1.35
Tata Steel Ltd.	Steel	1.32
IndusInd Bank Ltd.	Banks	1.25
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.21
Other Equity below 1% corpus		9.50
Government Securities		4.91
8.79% GOI 08-Nov-21	Sovereign	2.21

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.77
7.16% GOI 20-May-23	Sovereign	0.50
8.12% GOI 10-Dec-20	Sovereign	0.43
Corporate Bonds		20.38
8.94% PFC Ltd. 25-Mar-28	AAA	2.57
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.09
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.82
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.82
9.70% HDFC Ltd. 09-Feb-16	AAA	1.81
8.40% HDFC Ltd. 08-Dec-14	AAA	1.79
8.48% NHAI 22-Nov-28	AAA	1.65
9.70% HDFC Ltd. 07-Jun-17	AAA	1.45
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.36
9.35% PGC Ltd. 29-Aug-22	AAA	1.33
9.09% IRFC Ltd. 29-Mar-26	AAA	0.89
9.61% PFC Ltd. 29-Jun-21	AAA	0.77
8.50% EXIM BANK 08-July-23	AAA	0.50
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.23
8.19% IRFC Ltd. 27-Apr-19	AAA	0.21
9.70% GE Shipping 02-Feb-21	AAA	0.05
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds		0.05
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.05
Cash Bank & Others		1.97
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Jan, 14 : ₹17.7225

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 14 : ₹32.81 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	17.1282	3.47%	4.38%
Last 1 Year	31-Jan-13	17.4806	1.38%	3.34%
Last 2 Years	31-Jan-12	15.4172	7.22%	7.53%
Last 3 Years	31-Jan-11	15.1954	5.26%	5.71%
Last 4 Years	29-Jan-10	14.1150	5.85%	6.11%
Last 5 Years	30-Jan-09	10.8430	10.33%	10.32%
Since Inception	01-Jul-06	10.0000	7.83%	7.43%

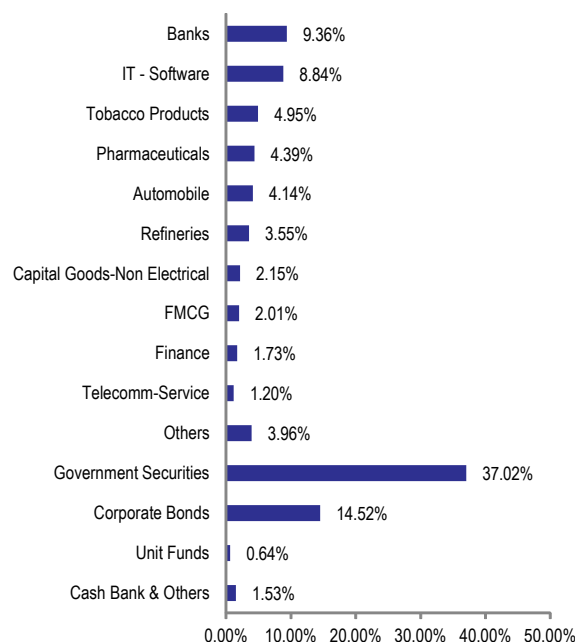
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

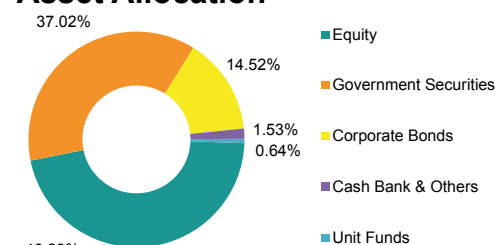
Instrument	Industry/Rating	% Of NAV
Equity		46.29
ITC Ltd.	Tobacco Products	4.95
Infosys Technologies Ltd.	IT - Software	4.51
HDFC Bank Ltd.	Banks	4.02
Reliance Industries Ltd.	Refineries	3.55
ICICI Bank Ltd.	Banks	3.31
Tata Consultancy Services Ltd.	IT - Software	3.07
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.03
Tata Motors Ltd.	Automobile	1.86
HDFC Ltd.	Finance	1.73
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.39
Hindustan Unilever Ltd.	FMCG	1.39
Bharti Airtel Ltd.	Telecomm-Service	1.20
Other Equity below 1% corpus		11.20

Instrument	Industry/Rating	% Of NAV
Government Securities		37.02
8.20% GOI 24-Sep-25	Sovereign	9.92
8.79% GOI 08-Nov-21	Sovereign	8.93
8.83% GOI 12-Dec-41	Sovereign	7.71
9.15% GOI 14-Nov-24	Sovereign	7.05
8.28% GOI 21-Sep-27	Sovereign	3.41
Corporate Bonds		14.52
9.57% IRFC Ltd. 31-May-21	AAA	6.13
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.48
9.70% HDFC Ltd. 07-Jun-17	AAA	3.04
8.84% NTPC Ltd. 04-Oct-22	AAA	0.87
Unit Funds		0.64
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.64
Cash Bank & Others		1.53
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Jan, 14 : ₹16.9141

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Jan, 14 : ₹356.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	16.0254	5.55%	5.08%
Last 1 Year	31-Jan-13	16.5505	2.20%	1.81%
Last 2 Years	31-Jan-12	14.3389	8.61%	7.58%
Last 3 Years	31-Jan-11	14.5535	5.14%	4.66%
Last 4 Years	29-Jan-10	12.9730	6.86%	5.90%
Last 5 Years	30-Jan-09	8.9920	13.47%	12.62%
Since Inception	08-Jan-07	10.0000	7.72%	6.38%

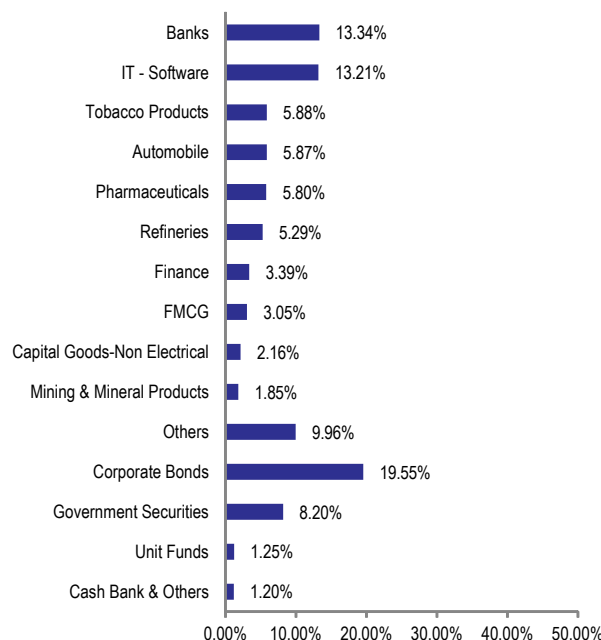
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

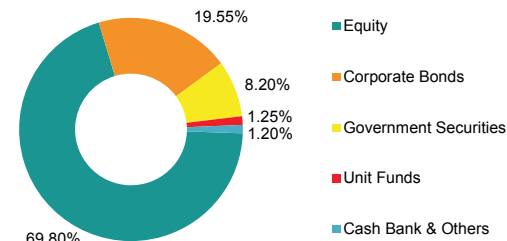
Instrument	Industry/Rating	% Of NAV
Equity		69.80
Infosys Technologies Ltd.	IT - Software	7.52
ITC Ltd.	Tobacco Products	5.88
Reliance Industries Ltd.	Refineries	5.29
ICICI Bank Ltd.	Banks	4.43
HDFC Bank Ltd.	Banks	4.35
Tata Consultancy Services Ltd.	IT - Software	3.64
HDFC Ltd.	Finance	2.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.64
Tata Motors Ltd.	Automobile	2.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.16
HCL Technologies Ltd.	IT - Software	2.05
Mahindra and Mahindra Ltd.	Automobile	1.74
State Bank of India	Banks	1.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.46
Bharti Airtel Ltd.	Telecomm-Service	1.41
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.36
Coal India Ltd.	Mining & Mineral Products	1.21
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.19
Maruti Suzuki India Ltd.	Automobile	1.19
AIA Engineering Ltd.	Miscellaneous	1.08
Other Equity below 1% corpus		14.75
Government Securities		8.20
8.20% GOI 24-Sep-25	Sovereign	2.61
8.79% GOI 08-Nov-21	Sovereign	2.05
9.15% GOI 14-Nov-24	Sovereign	0.97
7.16% GOI 20-May-23	Sovereign	0.75
8.83% GOI 12-Dec-41	Sovereign	0.67
8.24% GOI 15-Feb-27	Sovereign	0.39
8.12% GOI 10-Dec-20	Sovereign	0.27
7.83% GOI 11-Apr-18	Sovereign	0.22
8.33% GOI 09-Jul-26	Sovereign	0.14
8.28% GOI 21-Sep-27	Sovereign	0.08
8.28% GOI 15-Feb-32	Sovereign	0.05

Instrument	Industry/Rating	% Of NAV
8.97% GOI 05-Dec-30	Sovereign	0.01
Corporate Bonds		19.55
8.94% PFC Ltd. 25-Mar-28	AAA	2.92
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.55
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.55
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.50
9.44% PFC Ltd. 23-Sep-21	AAA	1.39
7.60% HDFC Ltd. 21-Dec-17	AAA	1.32
8.70% PFC Ltd. 14-May-15	AAA	1.11
8.30% HDFC Ltd. 23-Jun-15	AAA	1.04
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.01
9.70% GE Shipping 18-Jan-23	AAA	0.79
8.50% EXIM BANK 08-Jul-23	AAA	0.78
9.25% PGC Ltd. 26-Dec-20	AAA	0.75
8.84% PGC Ltd. 21-Oct-18	AAA	0.75
8.40% HDFC Ltd. 08-Dec-14	AAA	0.69
8.50% PFC Ltd. 15-Dec-14	AAA	0.55
9.70% HDFC Ltd. 07-Jun-17	AAA	0.48
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.38
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
7.95% PFC Ltd. 24-Feb-16	AAA	0.27
9.95% SBI 16-Mar-26	AAA	0.11
9.00% PFC Ltd. 11-Mar-28	AAA	0.11
8.84% NTPC Ltd. 04-Oct-22	AAA	0.11
8.48% NHA 22-Nov-28	AAA	0.05
9.35% PGC Ltd. 29-Aug-30	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.03
8.65% PFC Ltd. 15-June-20	AAA	0.03
Unit Funds		1.25
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.25
Cash Bank & Others		1.20
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Jan, 14 : ₹15.5593

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 14 : ₹82.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	14.8912	4.49%	4.39%
Last 1 Year	31-Jan-13	15.1358	2.80%	2.46%
Last 2 Years	31-Jan-12	13.3310	8.03%	7.13%
Last 3 Years	31-Jan-11	13.0609	6.01%	5.54%
Last 4 Years	29-Jan-10	12.0230	6.66%	6.05%
Last 5 Years	30-Jan-09	9.4020	10.60%	10.06%
Since Inception	08-Jan-07	10.0000	6.45%	6.38%

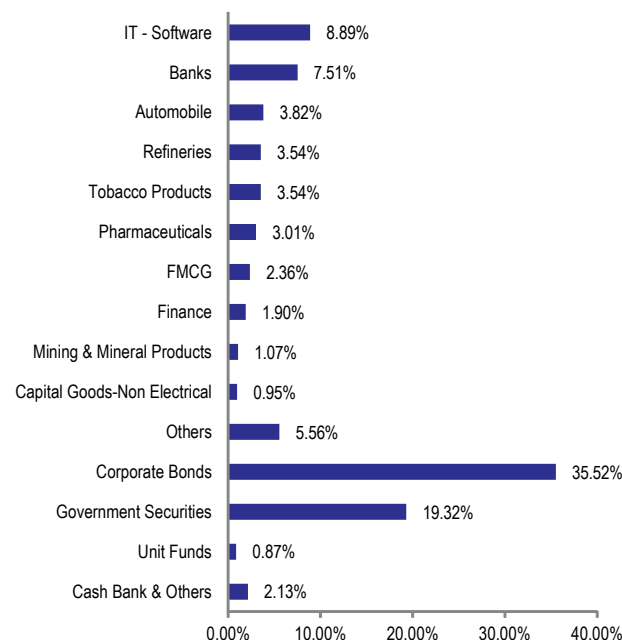
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

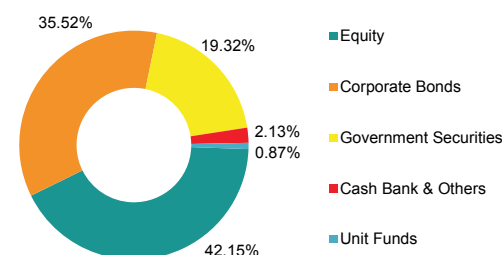
Instrument	Industry/Rating	% Of NAV
Equity		42.15
Infosys Technologies Ltd.	IT - Software	4.48
ITC Ltd.	Tobacco Products	3.54
Reliance Industries Ltd.	Refineries	3.02
HDFC Bank Ltd.	Banks	2.66
ICICI Bank Ltd.	Banks	2.63
Tata Consultancy Services Ltd.	IT - Software	2.17
Tata Motors Ltd.	Automobile	1.62
HDFC Ltd.	Finance	1.61
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.57
HCL Technologies Ltd.	IT - Software	1.33
Mahindra and Mahindra Ltd.	Automobile	1.08
Other Equity below 1% corpus		16.45
Government Securities		19.32
8.79% GOI 08-Nov-21	Sovereign	5.02
8.33% GOI 09-Jul-26	Sovereign	3.83
8.83% GOI 12-Dec-41	Sovereign	3.46
8.12% GOI 10-Dec-20	Sovereign	2.31
8.24% GOI 15-Feb-27	Sovereign	1.69
8.15% GOI 11-Jun-22	Sovereign	1.14
8.19% GOI 16-Jan-20	Sovereign	0.70

Instrument	Industry/Rating	% Of NAV
9.15% GOI 14-Nov-24	Sovereign	0.61
8.20% GOI 24-Sep-25	Sovereign	0.56
Corporate Bonds		35.52
9.95% SBI 16-Mar-26	AAA	4.90
8.19% IRFC Ltd. 27-Apr-19	AAA	3.44
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.36
9.57% IRFC Ltd. 31-May-21	AAA	3.16
8.70% PFC Ltd. 14-May-15	AAA	2.99
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.43
9.97% IL&FS 28-Sep-16	AAA	2.43
9.70% HDFC Ltd. 07-Jun-17	AAA	2.42
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.37
9.35% PGC Ltd. 29-Aug-22	AAA	2.37
8.48% NHAI 22-Nov-28	AAA	1.77
9.30% PGC Ltd. 28-Jun-21	AAA	1.48
9.70% GE Shipping 18-Jan-23	AAA	1.21
9.20% PGC Ltd. 12-Mar-15	AAA	1.20
Unit Funds		0.87
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.87
Cash Bank & Others		2.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Jan, 14 : ₹10.7761

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Jan, 14 : ₹10.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	10.3744	3.87%	5.08%
Last 1 Year	31-Jan-13	10.8681	-0.85%	1.81%
Last 2 Years	31-Jan-12	9.5353	6.31%	7.58%
Last 3 Years	31-Jan-11	9.7537	3.38%	4.66%
Last 4 Years	29-Jan-10	9.0180	4.55%	5.90%
Last 5 Years	30-Jan-09	6.3130	11.29%	12.62%
Since Inception	15-Oct-07	10.0000	1.19%	2.98%

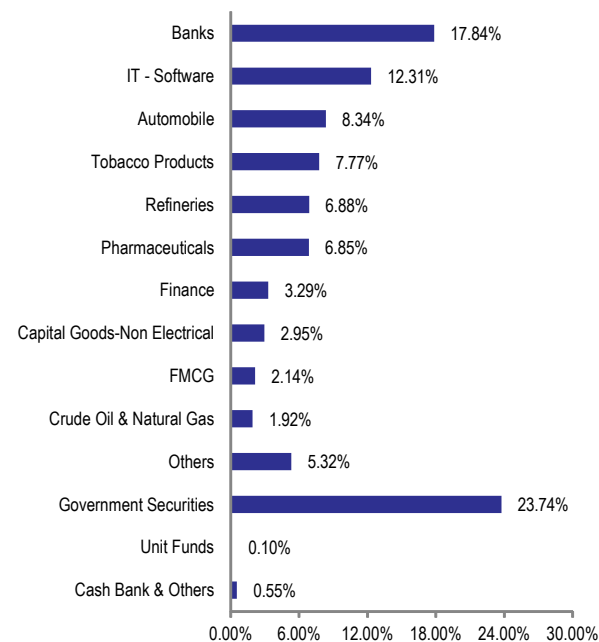
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

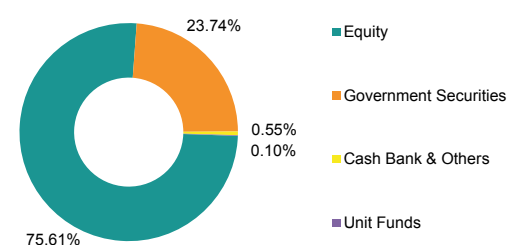
Instrument	Industry/Rating	% Of NAV
Equity		75.61
ITC Ltd.	Tobacco Products	7.77
Infosys Technologies Ltd.	IT - Software	6.73
HDFC Bank Ltd.	Banks	5.95
Reliance Industries Ltd.	Refineries	5.80
Tata Consultancy Services Ltd.	IT - Software	5.58
ICICI Bank Ltd.	Banks	5.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.23
HDFC Ltd.	Finance	3.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.95
Tata Motors Ltd.	Automobile	2.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.60
State Bank of India	Banks	2.39
Mahindra and Mahindra Ltd.	Automobile	2.22
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Bharti Airtel Ltd.	Telecomm-Service	1.88
Bajaj Auto Ltd.	Automobile	1.70
Maruti Suzuki India Ltd.	Automobile	1.63

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.57
ING Vysya Bank Ltd.	Banks	1.57
Hindustan Unilever Ltd.	FMCG	1.14
Bharat Petroleum Corporation Ltd.	Refineries	1.08
Tata Steel Ltd.	Steel	1.06
Cipla Ltd.	Pharmaceuticals	1.02
Nestle India Ltd.	FMCG	1.01
Other Equity below 1% corpus		3.60
Government Securities		23.74
8.79% GOI 08-Nov-21	Sovereign	9.73
8.19% GOI 16-Jan-20	Sovereign	9.58
9.15% GOI 14-Nov-24	Sovereign	3.01
8.83% GOI 12-Dec-41	Sovereign	1.43
Unit Funds		0.10
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.10
Cash Bank & Others		0.55
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Jan, 14 : ₹12.7157

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 14 : ₹0.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

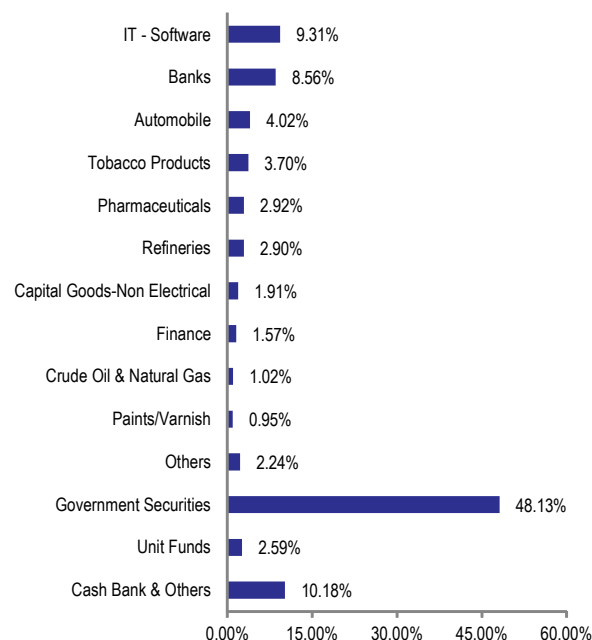
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.3410	3.04%	4.39%
Last 1 Year	31-Jan-13	12.6700	0.36%	2.46%
Last 2 Years	31-Jan-12	11.2452	6.34%	7.13%
Last 3 Years	31-Jan-11	11.2107	4.29%	5.54%
Last 4 Years	29-Jan-10	10.6110	4.63%	6.05%
Last 5 Years	30-Jan-09	8.5220	8.33%	10.06%
Since Inception	15-Oct-07	10.0000	3.89%	4.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

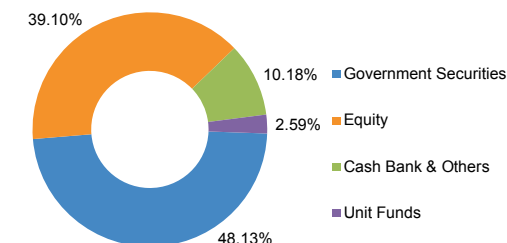
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		39.10
Infosys Technologies Ltd.	IT - Software	4.55
ITC Ltd.	Tobacco Products	3.70
HDFC Bank Ltd.	Banks	3.25
Tata Consultancy Services Ltd.	IT - Software	2.99
Reliance Industries Ltd.	Refineries	2.90
ICICI Bank Ltd.	Banks	2.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.90
Tata Motors Ltd.	Automobile	1.70
HDFC Ltd.	Finance	1.57
State Bank of India	Banks	1.18
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.02
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.01
Other Equity below 1% corpus		8.85
Government Securities		48.13
9.15% GOI 14-Nov-24	Sovereign	13.01
8.79% GOI 08-Nov-21	Sovereign	12.64
8.83% GOI 12-Dec-41	Sovereign	12.35
8.97% GOI 05-Dec-30	Sovereign	10.14
Unit Funds		2.59
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.59
Cash Bank & Others		10.18
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 31 Jan, 14 : ₹13.9722

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 14 : ₹5.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

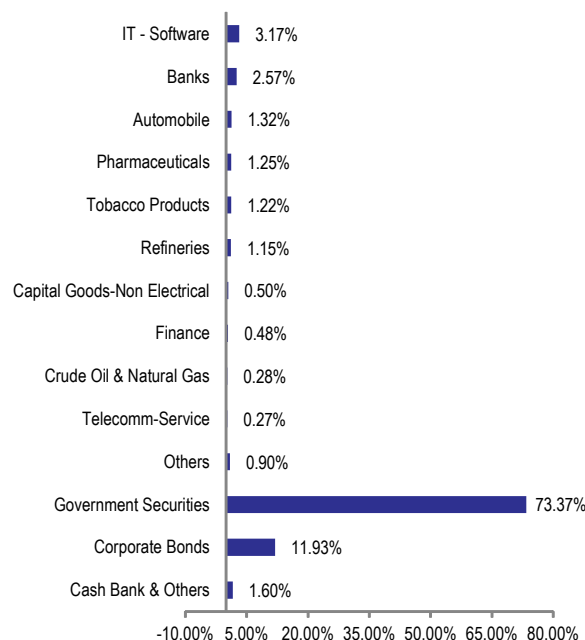
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	13.5877	2.83%	3.69%
Last 1 Year	31-Jan-13	13.7462	1.64%	3.11%
Last 2 Years	31-Jan-12	12.5390	5.56%	6.67%
Last 3 Years	31-Jan-11	12.0032	5.19%	6.43%
Last 4 Years	29-Jan-10	11.5090	4.97%	6.20%
Last 5 Years	30-Jan-09	10.7450	5.39%	7.51%
Since Inception	15-Oct-07	10.0000	5.45%	5.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

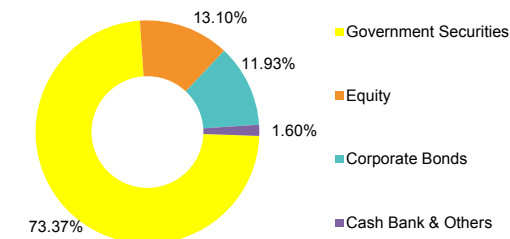
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.10
Infosys Technologies Ltd.	IT - Software	1.42
ITC Ltd.	Tobacco Products	1.22
HDFC Bank Ltd.	Banks	1.07
Reliance Industries Ltd.	Refineries	0.99
ICICI Bank Ltd.	Banks	0.84
Tata Consultancy Services Ltd.	IT - Software	0.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.70
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.50
HCL Technologies Ltd.	IT - Software	0.50
HDFC Ltd.	Finance	0.48
Other Equity		4.60
Government Securities		73.37
8.19% GOI 16-Jan-20	Sovereign	40.98
8.79% GOI 08-Nov-21	Sovereign	14.15
7.83% GOI 11-Apr-18	Sovereign	8.21
9.15% GOI 14-Nov-24	Sovereign	5.14
8.83% GOI 12-Dec-41	Sovereign	4.88
Corporate Bonds		11.93
9.70% HDFC Ltd. 07-Jun-17	AAA	8.51
9.57% IRFC Ltd. 31-May-21	AAA	3.43
Cash Bank & Others		1.60
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 31 Jan, 14 : ₹13.4968

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 14 : ₹4.34 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

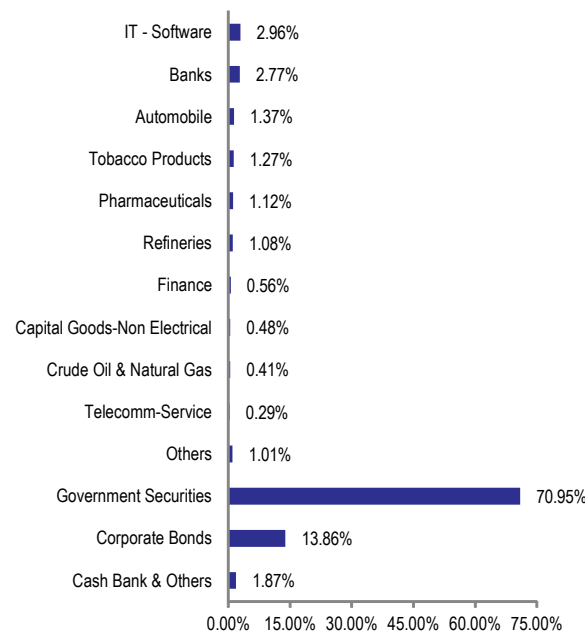
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	13.1682	2.50%	3.69%
Last 1 Year	31-Jan-13	13.3018	1.47%	3.11%
Last 2 Years	31-Jan-12	12.1631	5.34%	6.67%
Last 3 Years	31-Jan-11	11.6059	5.16%	6.43%
Last 4 Years	29-Jan-10	11.1650	4.86%	6.20%
Last 5 Years	30-Jan-09	10.5090	5.13%	7.51%
Since Inception	04-Feb-08	10.0000	5.13%	5.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

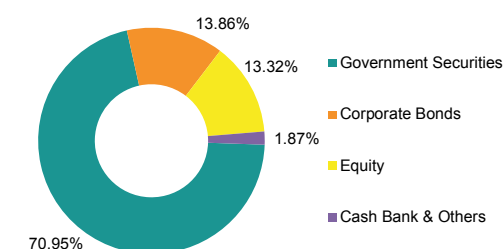
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.32
Infosys Technologies Ltd.	IT - Software	1.58
ITC Ltd.	Tobacco Products	1.27
HDFC Bank Ltd.	Banks	1.09
Reliance Industries Ltd.	Refineries	0.96
ICICI Bank Ltd.	Banks	0.85
Tata Consultancy Services Ltd.	IT - Software	0.78
HDFC Ltd.	Finance	0.56
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.48
Tata Motors Ltd.	Automobile	0.46
Other Equity		4.75
Government Securities		70.95
8.19% GOI 16-Jan-20	Sovereign	24.39
8.79% GOI 08-Nov-21	Sovereign	22.08
7.83% GOI 11-Apr-18	Sovereign	8.89
9.15% GOI 14-Nov-24	Sovereign	6.96
8.20% GOI 24-Sep-25	Sovereign	6.44
8.83% GOI 12-Dec-41	Sovereign	2.20
Corporate Bonds		13.86
9.57% IRFC Ltd. 31-May-21	AAA	6.96
9.70% HDFC Ltd. 07-Jun-17	AAA	6.90
Cash Bank & Others		1.87
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 31 Jan, 14 : ₹14.3211

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Jan, 14 : ₹27.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

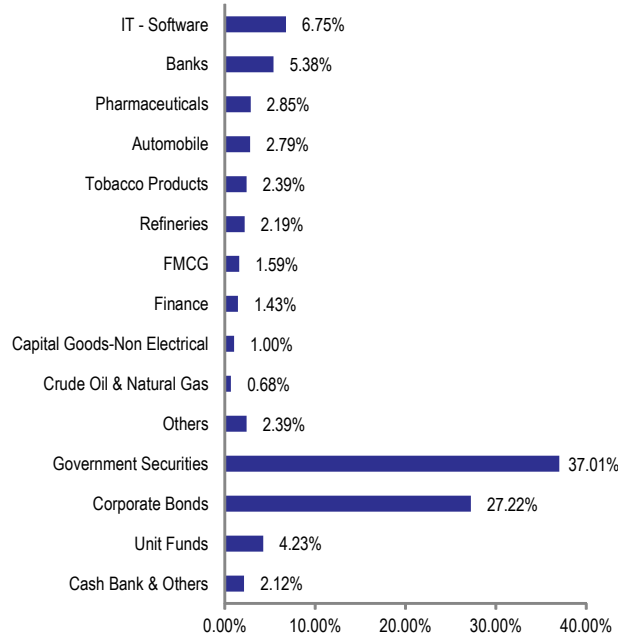
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	13.7637	4.05%	4.11%
Last 1 Year	31-Jan-13	13.8950	3.07%	2.72%
Last 2 Years	31-Jan-12	12.4719	7.16%	6.95%
Last 3 Years	31-Jan-11	12.1314	5.69%	5.90%
Last 4 Years	29-Jan-10	11.4060	5.85%	6.11%
Last 5 Years	30-Jan-09	9.4350	8.70%	9.04%
Since Inception	04-Feb-08	10.0000	6.17%	4.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

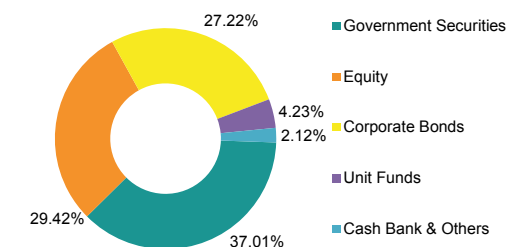
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		29.42
Infosys Technologies Ltd.	IT - Software	3.13
ITC Ltd.	Tobacco Products	2.39
Tata Consultancy Services Ltd.	IT - Software	2.06
HDFC Bank Ltd.	Banks	2.02
Reliance Industries Ltd.	Refineries	1.99
ICICI Bank Ltd.	Banks	1.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.19
HDFC Ltd.	Finance	1.19
Tata Motors Ltd.	Automobile	0.96
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.95
Other Equity		11.92
Government Securities		37.01
8.19% GOI 16-Jan-20	Sovereign	16.96
8.79% GOI 08-Nov-21	Sovereign	10.77
8.20% GOI 24-Sep-25	Sovereign	3.42
8.97% GOI 05-Dec-30	Sovereign	3.24
8.83% GOI 12-Dec-41	Sovereign	2.63
Corporate Bonds		27.22
8.90% PGC Ltd. 25-Feb-15	AAA	6.37
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.41
9.30% SAIL 25-May-21	AAA	5.40
8.40% HDFC Ltd. 08-Dec-14	AAA	3.63
8.19% IRFC Ltd. 27-Apr-19	AAA	3.48
9.70% HDFC Ltd. 07-Jun-17	AAA	2.93
Unit Funds		4.23
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.23
Cash Bank & Others		2.12
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Jan, 14 : ₹14.3409

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Jan, 14 : ₹14.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

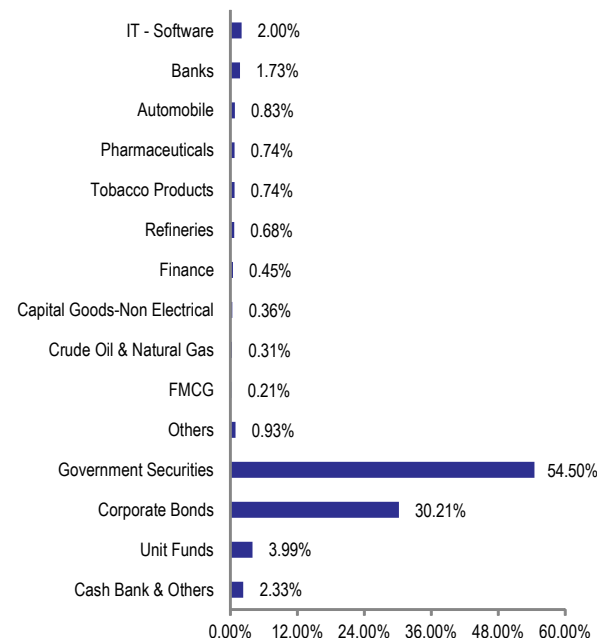
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	13.9428	2.86%	3.56%
Last 1 Year	31-Jan-13	14.0084	2.37%	3.24%
Last 2 Years	31-Jan-12	12.7397	6.10%	6.58%
Last 3 Years	31-Jan-11	12.0128	6.08%	6.61%
Last 4 Years	29-Jan-10	11.4970	5.68%	6.23%
Last 5 Years	30-Jan-09	10.7220	5.99%	6.99%
Since Inception	04-Feb-08	10.0000	6.20%	5.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

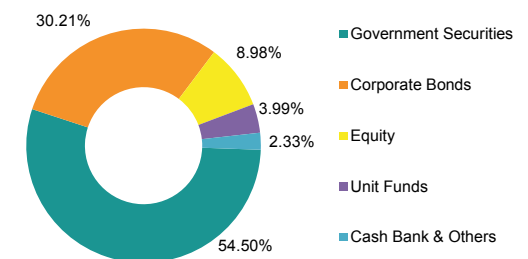
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		8.98
Infosys Technologies Ltd.	IT - Software	0.91
ITC Ltd.	Tobacco Products	0.74
HDFC Bank Ltd.	Banks	0.66
Reliance Industries Ltd.	Refineries	0.58
Tata Consultancy Services Ltd.	IT - Software	0.55
ICICI Bank Ltd.	Banks	0.48
HDFC Ltd.	Finance	0.40
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.31
HCL Technologies Ltd.	IT - Software	0.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.29
Other Equity		3.76
Government Securities		54.50
8.79% GOI 08-Nov-21	Sovereign	20.50
8.19% GOI 16-Jan-20	Sovereign	20.18
9.15% GOI 14-Nov-24	Sovereign	7.04
8.97% GOI 05-Dec-30	Sovereign	4.11
8.83% GOI 12-Dec-41	Sovereign	2.67
Corporate Bonds		30.21
9.57% IRFC Ltd. 31-May-21	AAA	7.03
8.84% NTPC Ltd. 04-Oct-22	AAA	6.65
9.30% SAIL 25-May-21	AAA	5.48
8.30% HDFC Ltd. 23-Jun-15	AAA	4.12
9.70% HDFC Ltd. 07-Jun-17	AAA	3.49
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.43
Unit Funds		3.99
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.99
Cash Bank & Others		2.33
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 31 Jan, 14 : ₹12.6561

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 14 : ₹5.10 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

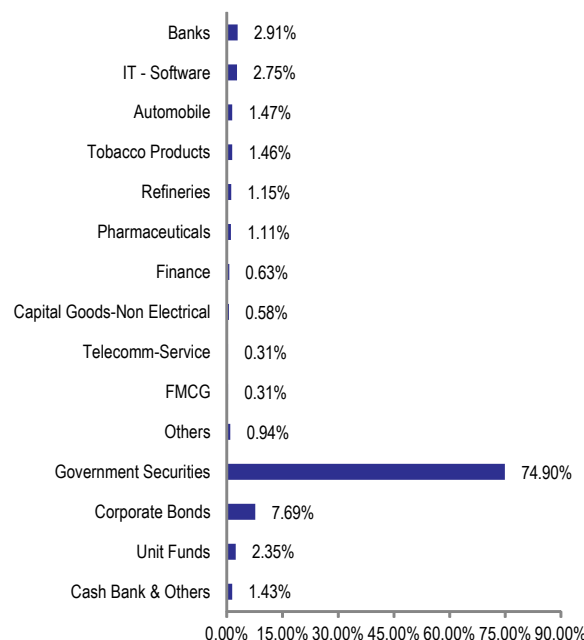
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.3439	2.53%	3.69%
Last 1 Year	31-Jan-13	12.5313	1.00%	3.11%
Last 2 Years	31-Jan-12	11.5114	4.85%	6.67%
Last 3 Years	31-Jan-11	11.0808	4.53%	6.43%
Last 4 Years	29-Jan-10	10.7000	4.29%	6.20%
Last 5 Years	30-Jan-09	10.1100	4.59%	7.51%
Since Inception	10-Nov-08	10.0000	4.61%	7.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

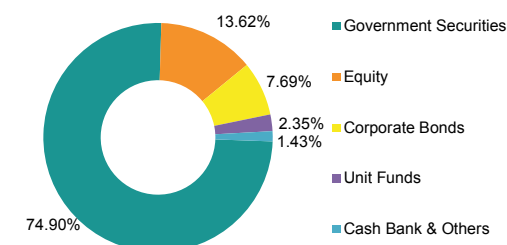
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.62
ITC Ltd.	Tobacco Products	1.46
HDFC Bank Ltd.	Banks	1.29
Infosys Technologies Ltd.	IT - Software	1.27
Reliance Industries Ltd.	Refineries	0.98
ICICI Bank Ltd.	Banks	0.97
Tata Consultancy Services Ltd.	IT - Software	0.88
HDFC Ltd.	Finance	0.63
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.58
Tata Motors Ltd.	Automobile	0.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.46
Other Equity		4.59
Government Securities		74.90
8.19% GOI 16-Jan-20	Sovereign	44.26
8.79% GOI 08-Nov-21	Sovereign	21.04
7.83% GOI 11-Apr-18	Sovereign	5.66
9.15% GOI 14-Nov-24	Sovereign	3.94
Corporate Bonds		7.69
8.30% HDFC Ltd. 23-Jun-15	AAA	7.69
Unit Funds		2.35
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.35
Cash Bank & Others		1.43
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 31 Jan, 14 : ₹13.2127

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Jan, 14 : ₹17.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

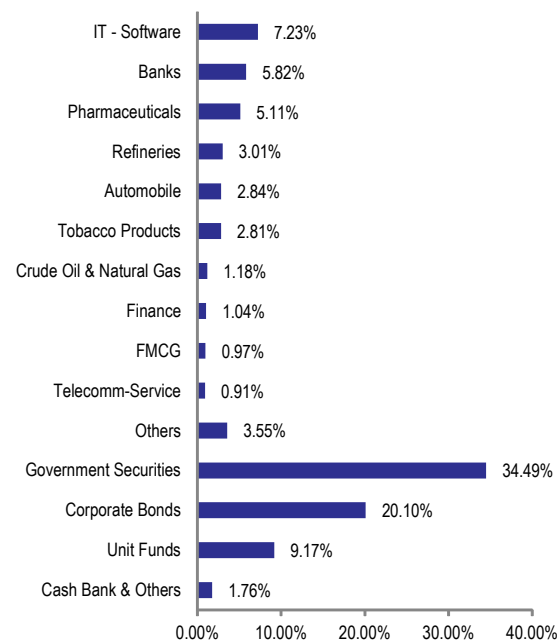
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.7255	3.83%	4.25%
Last 1 Year	31-Jan-13	12.8347	2.95%	2.59%
Last 2 Years	31-Jan-12	11.5087	7.15%	7.04%
Last 3 Years	31-Jan-11	11.1560	5.80%	5.72%
Last 4 Years	29-Jan-10	10.3900	6.19%	6.08%
Last 5 Years	30-Jan-09	10.0090	5.71%	9.55%
Since Inception	12-Jan-09	10.0000	5.67%	9.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

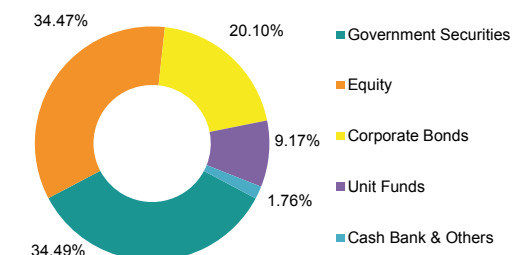
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		34.47
Infosys Technologies Ltd.	IT - Software	3.42
ITC Ltd.	Tobacco Products	2.81
Reliance Industries Ltd.	Refineries	2.59
Tata Consultancy Services Ltd.	IT - Software	2.59
ICICI Bank Ltd.	Banks	2.28
IPCA Laboratories Ltd.	Pharmaceuticals	1.91
HDFC Bank Ltd.	Banks	1.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.36
Tata Motors Ltd.	Automobile	1.16
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	0.95
Other Equity		13.59
Government Securities		34.49
8.79% GOI 08-Nov-21	Sovereign	11.27
8.19% GOI 16-Jan-20	Sovereign	11.09
8.97% GOI 05-Dec-30	Sovereign	4.52
8.83% GOI 12-Dec-41	Sovereign	4.13
9.15% GOI 14-Nov-24	Sovereign	3.48
Corporate Bonds		20.10
9.57% IRFC Ltd. 31-May-21	AAA	5.80
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.53
9.70% HDFC Ltd. 07-Jun-17	AAA	4.03
9.95% SBI 16-Mar-26	AAA	2.92
9.30% SAIL 25-May-21	AAA	2.82
Unit Funds		9.17
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.38
Birla Sun Life Cash Plus - Growth - Direct Plan		3.92
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.87
Cash Bank & Others		1.76
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 31 Jan, 14 : ₹13.2945

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 14 : ₹13.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

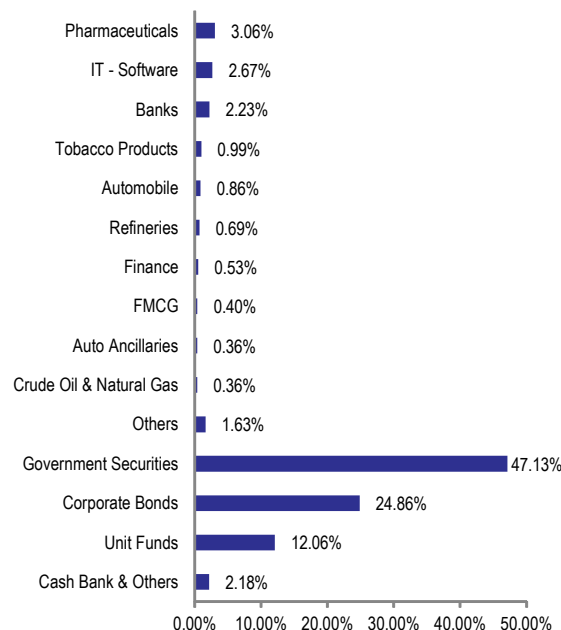
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.8636	3.35%	3.69%
Last 1 Year	31-Jan-13	12.9270	2.84%	3.11%
Last 2 Years	31-Jan-12	11.7358	6.43%	6.67%
Last 3 Years	31-Jan-11	11.1180	6.14%	6.43%
Last 4 Years	29-Jan-10	10.5590	5.93%	6.20%
Last 5 Years	30-Jan-09	10.0020	5.86%	7.51%
Since Inception	12-Jan-09	10.0000	5.80%	7.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

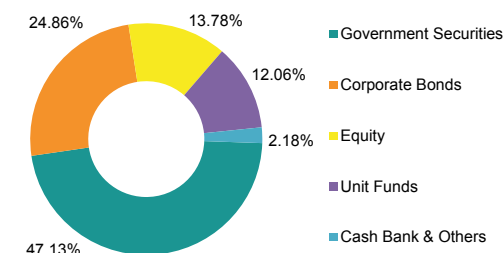
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.78
IPCA Laboratories Ltd.	Pharmaceuticals	2.04
Infosys Technologies Ltd.	IT - Software	1.26
ITC Ltd.	Tobacco Products	0.99
HDFC Bank Ltd.	Banks	0.76
ICICI Bank Ltd.	Banks	0.75
Tata Consultancy Services Ltd.	IT - Software	0.68
Reliance Industries Ltd.	Refineries	0.60
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.45
HCL Technologies Ltd.	IT - Software	0.44
HDFC Ltd.	Finance	0.40
Other Equity		5.41
Government Securities		47.13
8.79% GOI 08-Nov-21	Sovereign	14.81
8.19% GOI 16-Jan-20	Sovereign	14.58
9.15% GOI 14-Nov-24	Sovereign	7.62
8.83% GOI 12-Dec-41	Sovereign	3.62
8.20% GOI 24-Sep-25	Sovereign	3.53
8.97% GOI 05-Dec-30	Sovereign	2.97
Corporate Bonds		24.86
9.57% IRFC Ltd. 31-May-21	AAA	7.62
9.70% HDFC Ltd. 07-Jun-17	AAA	4.54
9.95% SBI 16-Mar-26	AAA	3.84
8.60% PFC Ltd. 07-Aug-14	AAA	3.76
8.84% NTPC Ltd. 04-Oct-22	AAA	3.60
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.49
Unit Funds		12.06
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.40
Birla Sun Life Cash Plus - Growth - Direct Plan		3.87
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.79
Cash Bank & Others		2.18
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹13.4269

The Highest Nav recorded on reset date is : ₹13.6039

Benchmark : -

Corpus as on 31 Jan, 14 : ₹318.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	12.7773	5.08%
Last 1 Year	31-Jan-13	12.9498	3.68%
Last 2 Year	31-Jan-12	11.3753	8.64%
Last 3 Year	31-Jan-11	11.6297	4.91%
Last 4 Year	29-Jan-10	10.5700	6.16%
Since Inception	10-Jun-09	10.0000	6.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

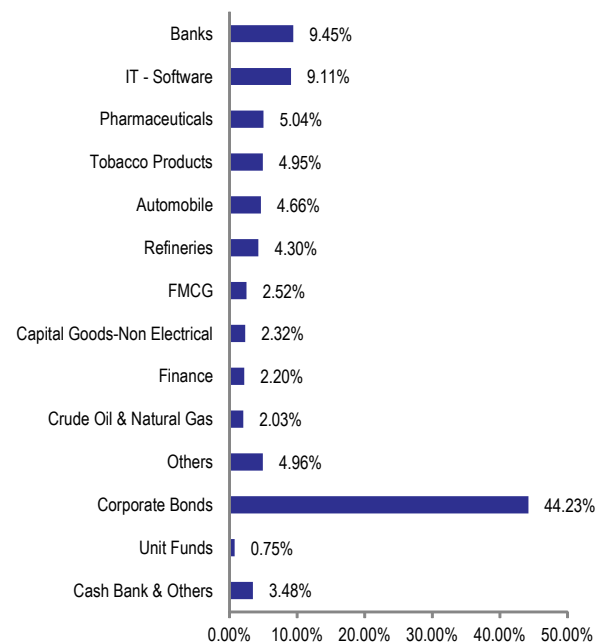
Instrument	Industry/Rating	% Of NAV
Equity		51.55
ITC Ltd.	Tobacco Products	4.95
Infosys Technologies Ltd.	IT - Software	4.47
Reliance Industries Ltd.	Refineries	3.91
HDFC Bank Ltd.	Banks	3.35
ICICI Bank Ltd.	Banks	3.26
Tata Consultancy Services Ltd.	IT - Software	3.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.32
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.22
Hindustan Unilever Ltd.	FMCG	2.06
Tata Motors Ltd.	Automobile	1.98
HDFC Ltd.	Finance	1.90
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.51
HCL Technologies Ltd.	IT - Software	1.47
Asian Paints Ltd.	Paints/Varnish	1.18
Bharti Airtel Ltd.	Telecomm-Service	1.14
Mahindra and Mahindra Ltd.	Automobile	1.12
Other Equity below 1% corpus		9.64
Corporate Bonds		44.23
0.00% NHB 24-Dec-18	AAA	5.99

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.90
8.65% REC Ltd. 15-Jan-19	AAA	4.52
9.43% IRFC Ltd. 23-May-18	AAA	3.44
8.82% PFC Ltd. 20-Feb-20	AAA	3.32
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.26
9.07% REC Ltd. 28-Feb-18	AAA	3.23
8.84% PGC Ltd. 29-Mar-19	AAA	3.03
8.90% PGC Ltd. 25-Feb-19	AAA	2.58
8.97% PFC Ltd. 15-Jan-18	AAA	1.84
11.25% PFC Ltd. 28-Nov-18	AAA	1.66
9.90% HDFC Ltd. 23-Dec-18	AAA	1.58
9.35% PGC Ltd. 29-Aug-18	AAA	1.55
11.00% PFC Ltd. 15-Sep-18	AAA	1.08
9.35% PGC Ltd. 29-Aug-19	AAA	0.93
0.00% NABARD 01-Jan-19	AAA	0.80
8.84% PGC Ltd. 21-Oct-18	AAA	0.53
Unit Funds		0.75
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.75
Cash Bank & Others		3.48
Total		100.00

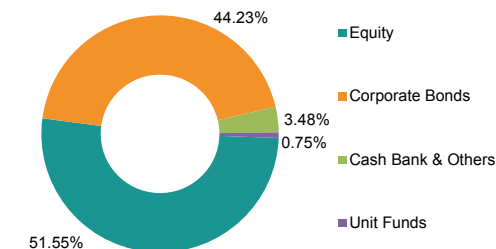
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹12.6648

The Highest Nav recorded on reset date is : ₹12.8117

Benchmark : -

Corpus as on 31 Jan, 14 : ₹226.86 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	12.0189	5.37%
Last 1 Year	31-Jan-13	12.1450	4.28%
Last 2 Year	31-Jan-12	10.5940	9.34%
Last 3 Year	31-Jan-11	10.8639	5.25%
Last 4 Year	29-Jan-10	9.8290	6.54%
Since Inception	10-Nov-09	10.0000	5.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

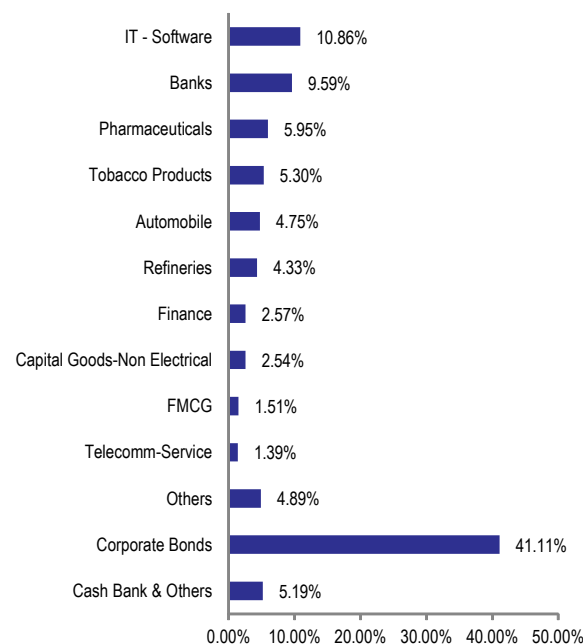
Instrument	Industry/Rating	% Of NAV
Equity		53.70
Infosys Technologies Ltd.	IT - Software	5.57
ITC Ltd.	Tobacco Products	5.30
Reliance Industries Ltd.	Refineries	3.85
HDFC Bank Ltd.	Banks	3.74
ICICI Bank Ltd.	Banks	3.48
Tata Consultancy Services Ltd.	IT - Software	3.36
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.54
HDFC Ltd.	Finance	2.32
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.02
HCL Technologies Ltd.	IT - Software	1.93
Tata Motors Ltd.	Automobile	1.93
Hindustan Unilever Ltd.	FMCG	1.51
Bharti Airtel Ltd.	Telecomm-Service	1.39
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.28
Mahindra and Mahindra Ltd.	Automobile	1.26
Lupin Ltd.	Pharmaceuticals	1.09
Asian Paints Ltd.	Paints/Varnish	1.04
Other Equity below 1% corpus		7.89
Corporate Bonds		41.11
9.00% EXIM Bank 10-Jan-19	AAA	4.32

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	4.22
7.60% HDFC Ltd. 21-Dec-17	AAA	3.31
0.00% NABARD 01-Jan-19	AAA	2.80
10.6% IRFC Ltd. 11-Sep-18	AAA	2.29
9.25% PGC Ltd. 26-Dec-19	AAA	2.16
8.60% IRFC Ltd. 11-Jun-19	AAA	2.12
8.84% PGC Ltd. 21-Oct-19	AAA	2.12
8.55% IRFC Ltd. 15-Jan-19	AAA	2.12
8.72% REC Ltd. 04-Sep-19	AAA	2.11
8.60% PFC Ltd. 07-Aug-19	AAA	2.10
8.70% PFC Ltd. 14-May-20	AAA	2.06
9.07% REC Ltd. 28-Feb-18	AAA	1.94
8.80% PFC Ltd. 15-Oct-19	AAA	1.91
8.82% PFC Ltd. 20-Feb-20	AAA	1.69
9.64% PGC Ltd. 31-May-19	AAA	1.10
9.35% PGC Ltd. 29-Aug-19	AAA	0.87
11.00% PFC Ltd. 15-Sep-18	AAA	0.78
8.90% PGC Ltd. 25-Feb-19	AAA	0.64
8.97% PFC Ltd. 15-Jan-18	AAA	0.43
Cash Bank & Others		5.19
Total		100.00

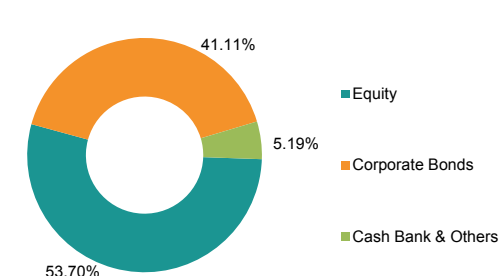
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 31 Jan, 14 : ₹12.4128

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 14 : ₹1.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

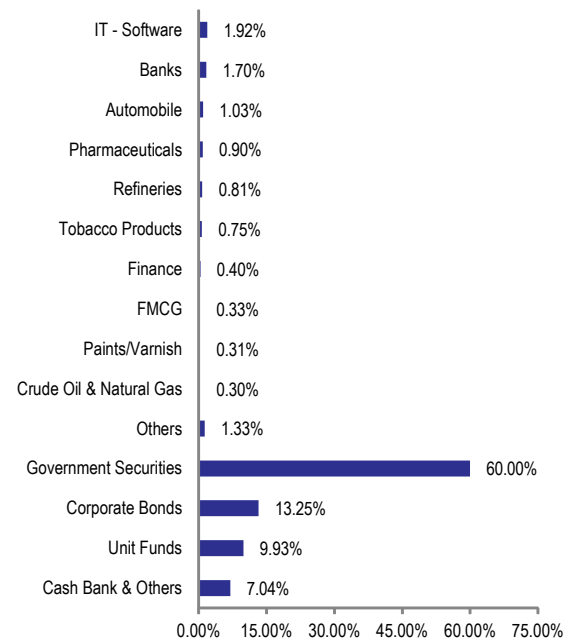
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	12.1125	2.48%	3.69%
Last 1 Year	31-Jan-13	12.1728	1.97%	3.11%
Last 2 Years	31-Jan-12	11.1054	5.72%	6.67%
Last 3 Years	31-Jan-11	10.3659	6.19%	6.43%
Last 4 Years	29-Jan-10	10.0140	5.52%	6.20%
Since Inception	23-Nov-09	10.0000	5.29%	5.89%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

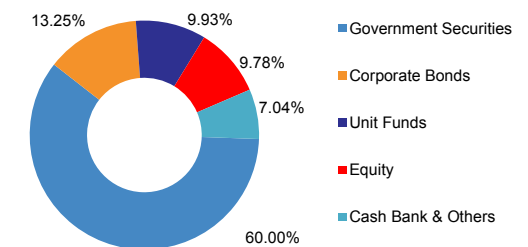
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.78
Infosys Technologies Ltd.	IT - Software	0.98
ITC Ltd.	Tobacco Products	0.75
Reliance Industries Ltd.	Refineries	0.71
HDFC Bank Ltd.	Banks	0.62
Tata Consultancy Services Ltd.	IT - Software	0.59
ICICI Bank Ltd.	Banks	0.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.47
HDFC Ltd.	Finance	0.40
Tata Motors Ltd.	Automobile	0.31
Asian Paints Ltd.	Paints/Varnish	0.31
Other Equity		4.04
Government Securities		60.00
8.19% GOI 16-Jan-20	Sovereign	25.45
8.79% GOI 08-Nov-21	Sovereign	23.91
8.20% GOI 24-Sep-25	Sovereign	6.15
8.83% GOI 12-Dec-41	Sovereign	3.16
9.15% GOI 14-Nov-24	Sovereign	1.33
Corporate Bonds		13.25
9.57% IRFC Ltd. 31-May-21	AAA	6.65
9.70% HDFC Ltd. 07-Jun-17	AAA	6.60
Unit Funds		9.93
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.31
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.31
Birla Sun Life Cash Plus - Growth - Direct Plan		3.31
Cash Bank & Others		7.04
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹12.1840

The Highest Nav recorded on reset date is : ₹12.3621

Benchmark : -

Corpus as on 31 Jan, 14 : ₹123.58 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.5702	5.31%
Last 1 Year	31-Jan-13	11.7627	3.58%
Last 2 Year	31-Jan-12	10.2977	8.77%
Last 3 Year	31-Jan-11	10.6156	4.70%
Since Inception	10-May-10	10.0000	5.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

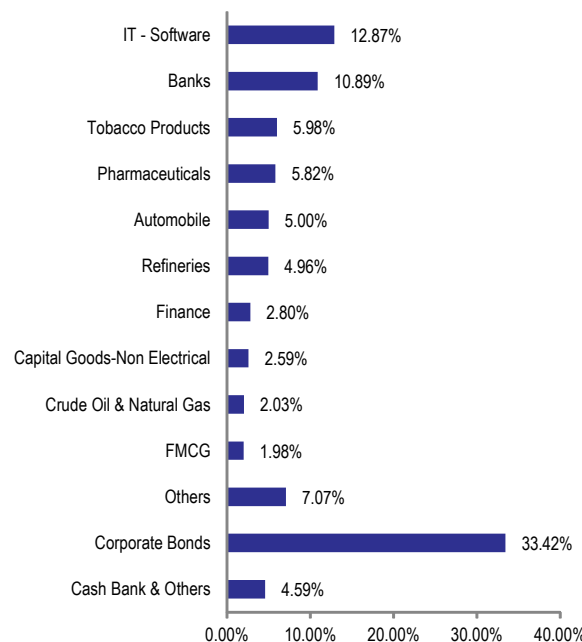
Instrument	Industry/Rating	% Of NAV
Equity		61.99
ITC Ltd.	Tobacco Products	5.98
Infosys Technologies Ltd.	IT - Software	5.91
Reliance Industries Ltd.	Refineries	4.37
HDFC Bank Ltd.	Banks	4.19
Tata Consultancy Services Ltd.	IT - Software	3.63
ICICI Bank Ltd.	Banks	3.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.59
HCL Technologies Ltd.	IT - Software	2.57
HDFC Ltd.	Finance	2.42
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.32
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.29
Hindustan Unilever Ltd.	FMCG	1.98
Tata Motors Ltd.	Automobile	1.98
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.56
Bharti Airtel Ltd.	Telecomm-Service	1.53
Mahindra and Mahindra Ltd.	Automobile	1.26
Asian Paints Ltd.	Paints/Varnish	1.15
Other Equity below 1% corpus		12.69

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		33.42
8.70% PFC Ltd. 14-May-20	AAA	5.33
9.48% REC Ltd. 10-Aug-21	AAA	3.60
9.64% PGC Ltd. 31-May-20	AAA	3.23
9.50% SBI 04-Nov-25	AAA	3.22
8.65% PFC Ltd. 15-June-20	AAA	3.08
8.72% SAIL 30-Apr-20	AAA	2.71
9.57% IRFC Ltd. 31-May-21	AAA	2.12
9.30% SAIL 25-May-20	AAA	1.99
8.80% PGC Ltd. 29-Sep-20	AAA	1.74
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.55
8.75% SAIL 23-Apr-20	AAA	1.16
9.35% PGC Ltd. 29-Aug-20	AAA	0.87
8.95% HDFC Ltd. 19-Oct-20	AAA	0.86
9.61% PFC Ltd. 29-Jun-21	AAA	0.81
8.93% NTPC Ltd. 19-Jan-21	AAA	0.78
9.25% PGC Ltd. 26-Dec-20	AAA	0.40
Cash Bank & Others		4.59
Total		100.00

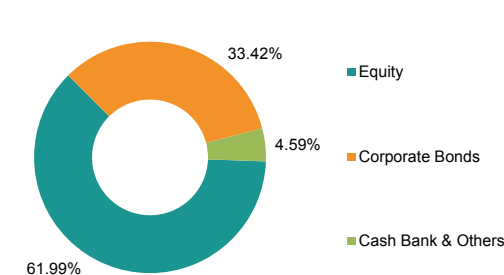
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹12.1615

The Highest Nav recorded on reset date is : ₹12.3584

Benchmark : -

Corpus as on 31 Jan, 14 : ₹2.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.5427	5.36%
Last 1 Year	31-Jan-13	11.7735	3.30%
Last 2 Year	31-Jan-12	10.3007	8.66%
Last 3 Year	31-Jan-11	10.6173	4.63%
Since Inception	10-May-10	10.0000	5.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

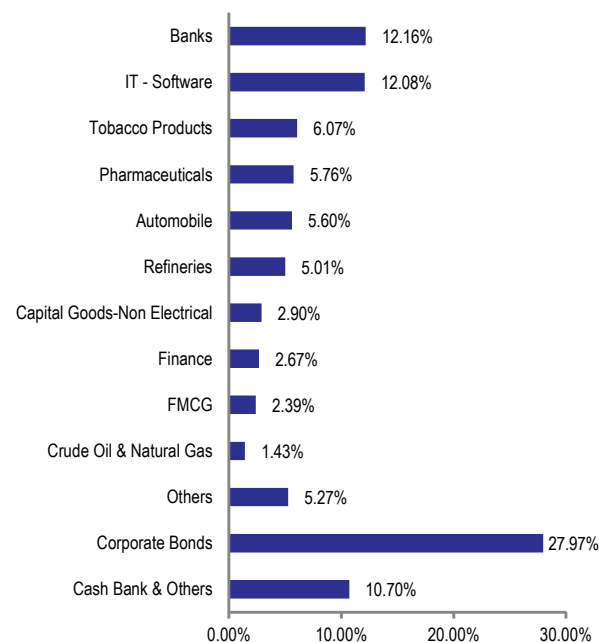
Instrument	Industry/Rating	% Of NAV
Equity		61.33
Infosys Technologies Ltd.	IT - Software	6.14
ITC Ltd.	Tobacco Products	6.07
Reliance Industries Ltd.	Refineries	4.48
ICICI Bank Ltd.	Banks	4.20
HDFC Bank Ltd.	Banks	3.91
Tata Consultancy Services Ltd.	IT - Software	3.58
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.90
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.71
Hindustan Unilever Ltd.	FMCG	2.39
HCL Technologies Ltd.	IT - Software	2.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.32
HDFC Ltd.	Finance	2.28
Tata Motors Ltd.	Automobile	2.21
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.43

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.38
Bharti Airtel Ltd.	Telecomm-Service	1.31
Axis Bank Ltd.	Banks	1.28
State Bank of India	Banks	1.26
Asian Paints Ltd.	Paints/Varnish	1.17
Maruti Suzuki India Ltd.	Automobile	1.02
Other Equity below 1% corpus		6.93
Corporate Bonds		27.97
8.80% REC Ltd. 25-Oct-20	AAA	7.93
8.70% PFC Ltd. 14-May-20	AAA	7.91
9.57% IRFC Ltd. 31-May-21	AAA	4.17
8.93% NTPC Ltd. 19-Jan-21	AAA	3.99
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.97
Cash Bank & Others		10.70
Total		100.00

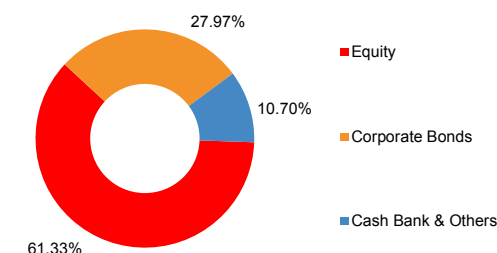
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹12.1152

The Highest Nav recorded on reset date is : ₹12.3180

Benchmark : -

Corpus as on 31 Jan, 14 : ₹116.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.5235	5.13%
Last 1 Year	31-Jan-13	11.7312	3.27%
Last 2 Year	31-Jan-12	10.2395	8.77%
Last 3 Year	31-Jan-11	10.6406	4.42%
Since Inception	10-May-10	10.0000	5.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

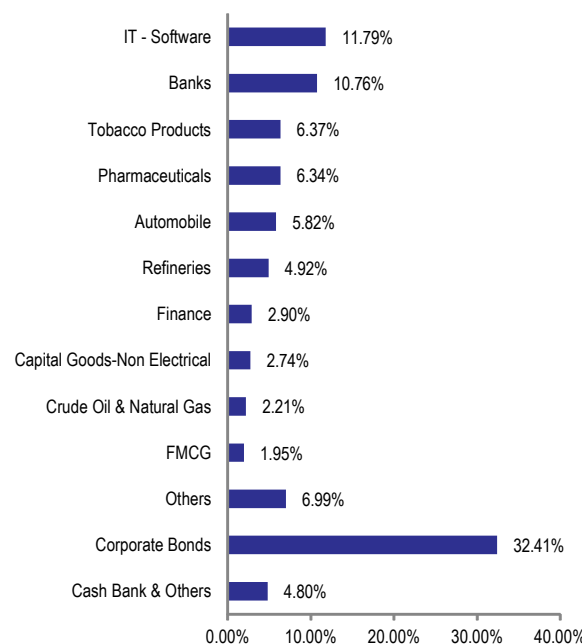
Instrument	Industry/Rating	% Of NAV
Equity		62.79
ITC Ltd.	Tobacco Products	6.37
Infosys Technologies Ltd.	IT - Software	5.83
Reliance Industries Ltd.	Refineries	4.27
HDFC Bank Ltd.	Banks	3.89
Tata Consultancy Services Ltd.	IT - Software	3.84
ICICI Bank Ltd.	Banks	3.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.74
HDFC Ltd.	Finance	2.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.39
HCL Technologies Ltd.	IT - Software	2.13
Hindustan Unilever Ltd.	FMCG	1.95
Tata Motors Ltd.	Automobile	1.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.65
Bharti Airtel Ltd.	Telecomm-Service	1.59
Mahindra and Mahindra Ltd.	Automobile	1.37
Asian Paints Ltd.	Paints/Varnish	1.01
Other Equity below 1% corpus		13.24

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		32.41
8.70% PFC Ltd. 14-May-20	AAA	4.57
9.48% REC Ltd. 10-Aug-21	AAA	4.06
8.72% SAIL 30-Apr-20	AAA	2.86
9.50% SBI 04-Nov-25	AAA	2.84
8.65% PFC Ltd. 15-June-20	AAA	2.77
9.30% SAIL 25-May-20	AAA	2.52
8.80% PGC Ltd. 29-Sep-20	AAA	2.25
9.64% PGC Ltd. 31-May-19	AAA	2.13
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.72
9.57% IRFC Ltd. 31-May-21	AAA	1.55
9.61% PFC Ltd. 29-Jun-21	AAA	1.45
8.95% HDFC Ltd. 19-Oct-20	AAA	0.82
8.75% SAIL 23-Apr-20	AAA	0.82
9.35% PGC Ltd. 29-Aug-20	AAA	0.76
8.93% NTPC Ltd. 19-Jan-21	AAA	0.66
9.25% PGC Ltd. 26-Dec-20	AAA	0.63
Cash Bank & Others		4.80
Total		100.00

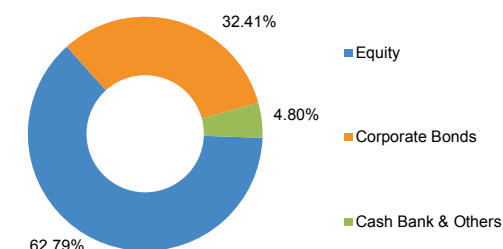
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to generate capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 31 Jan, 14 : ₹11.9238

The Highest Nav recorded on reset date is : ₹12.0990

Benchmark : -

Corpus as on 31 Jan, 14 : ₹26.58 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.3882	4.70%
Last 1 Year	31-Jan-13	11.5908	2.87%
Last 2 Year	31-Jan-12	10.1104	8.60%
Last 3 Year	31-Jan-11	10.5764	4.08%
Since Inception	10-May-10	10.0000	4.83%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

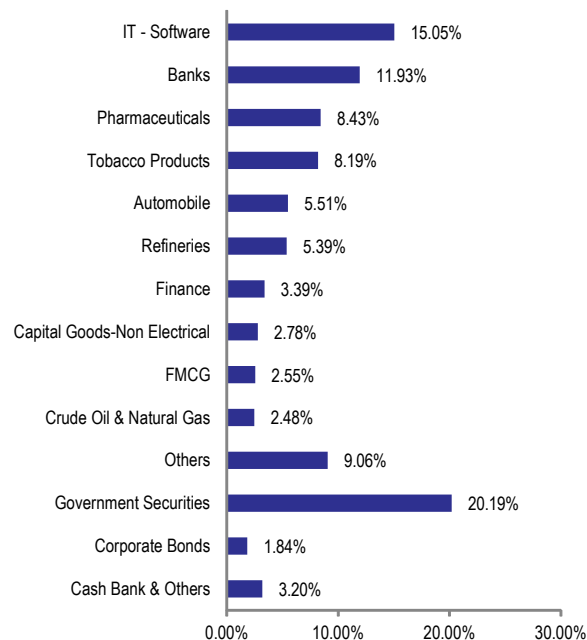
Instrument	Industry/Rating	% Of NAV
Equity		74.77
ITC Ltd.	Tobacco Products	8.19
Infosys Technologies Ltd.	IT - Software	6.96
Reliance Industries Ltd.	Refineries	4.85
HDFC Bank Ltd.	Banks	4.42
ICICI Bank Ltd.	Banks	4.09
Tata Consultancy Services Ltd.	IT - Software	3.79
HCL Technologies Ltd.	IT - Software	3.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.19
HDFC Ltd.	Finance	3.04
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.78
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.70
Hindustan Unilever Ltd.	FMCG	1.98
Oil and Natural Gas Corp'n Ltd.	Crude Oil & Natural Gas	1.87
Bharti Airtel Ltd.	Telecomm-Service	1.78
Mahindra and Mahindra Ltd.	Automobile	1.59

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.54
Asian Paints Ltd.	Paints/Varnish	1.42
State Bank of India	Banks	1.15
Wipro Ltd.	IT - Software	1.08
Maruti Suzuki India Ltd.	Automobile	1.08
Lupin Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		13.06
Government Securities		20.19
8.20% GOI 24-Sep-25	Sovereign	10.85
8.20% GOI 10-Nov-23	Sovereign	5.60
7.95% GOI 18-Jan-25	Sovereign	3.75
Corporate Bonds		1.84
9.35% PGC Ltd. 29-Aug-25	AAA	1.84
Cash Bank & Others		3.20
Total		100.00

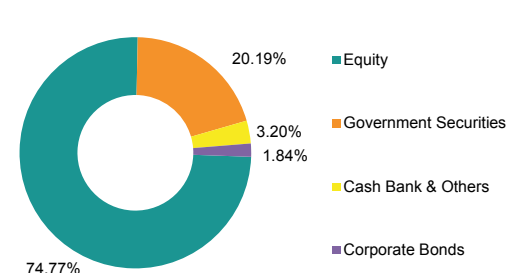
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹12.0581

The Highest Nav recorded on reset date is : ₹12.3096

Benchmark : -

Corpus as on 31 Jan, 14 : ₹4.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.5331	4.55%
Last 1 Year	31-Jan-13	11.7816	2.35%
Last 2 Year	31-Jan-12	10.1649	8.92%
Last 3 Year	31-Jan-11	10.5680	4.49%
Since Inception	10-May-10	10.0000	5.14%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

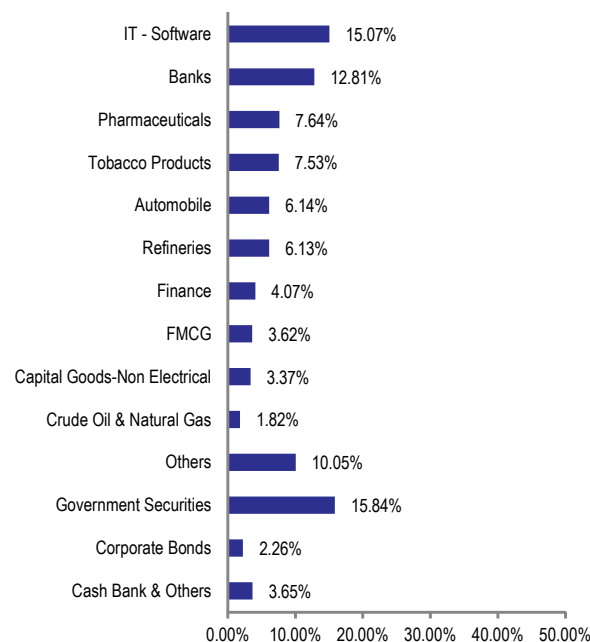
Instrument	Industry/Rating	% Of NAV
Equity		78.26
ITC Ltd.	Tobacco Products	7.53
Infosys Technologies Ltd.	IT - Software	7.50
Reliance Industries Ltd.	Refineries	5.58
HDFC Bank Ltd.	Banks	4.81
ICICI Bank Ltd.	Banks	4.35
Tata Consultancy Services Ltd.	IT - Software	4.15
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.37
HDFC Ltd.	Finance	3.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.14
HCL Technologies Ltd.	IT - Software	2.93
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.72
Hindustan Unilever Ltd.	FMCG	2.51
Tata Motors Ltd.	Automobile	2.19
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.82

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.61
Mahindra and Mahindra Ltd.	Automobile	1.55
Asian Paints Ltd.	Paints/Varnish	1.37
State Bank of India	Banks	1.24
Axis Bank Ltd.	Banks	1.17
Maruti Suzuki India Ltd.	Automobile	1.14
Nestle India Ltd.	FMCG	1.11
Lupin Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		12.18
Government Securities		15.84
8.97% GOI 05-Dec-30	Sovereign	15.84
Corporate Bonds		2.26
9.35% PGC Ltd. 29-Aug-30	AAA	2.26
Cash Bank & Others		3.65
Total		100.00

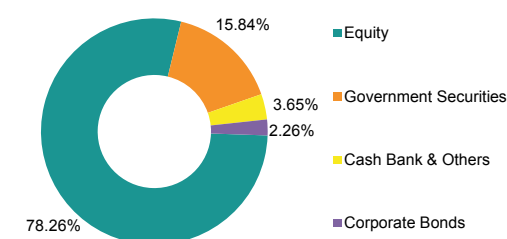
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to generate capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹10.9095

The Highest Nav recorded on reset date is : ₹11.0688

Benchmark : -

Corpus as on 31 Jan, 14 : ₹29.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.3442	5.46%
Last 1 Year	31-Jan-13	10.5340	3.56%
Last 2 Years	31-Jan-12	9.1632	9.11%
Last 3 Years	31-Jan-11	9.5238	4.63%
Since Inception	13-Sep-10	10.0000	2.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

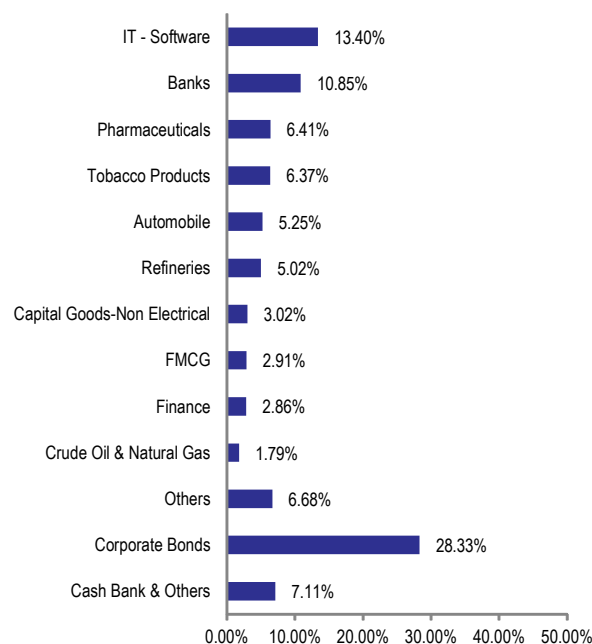
Instrument	Industry/Rating	% Of NAV
Equity		64.56
ITC Ltd.	Tobacco Products	6.37
Infosys Technologies Ltd.	IT - Software	6.11
Reliance Industries Ltd.	Refineries	4.53
Tata Consultancy Services Ltd.	IT - Software	3.82
HDFC Bank Ltd.	Banks	3.64
ICICI Bank Ltd.	Banks	3.45
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.66
HCL Technologies Ltd.	IT - Software	2.59
HDFC Ltd.	Finance	2.48
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.44
Hindustan Unilever Ltd.	FMCG	2.14
Tata Motors Ltd.	Automobile	1.95
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.60
Bharti Airtel Ltd.	Telecomm-Service	1.29
Axis Bank Ltd.	Banks	1.24

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.21
State Bank of India	Banks	1.19
Other Equity below 1% corpus		12.84
Corporate Bonds		28.33
9.38% EXIM BANK 29-Sep-21	AAA	5.02
8.95% HDFC Ltd. 19-Oct-20	AAA	4.60
8.65% PFC Ltd. 15-June-20	AAA	4.54
9.61% PFC Ltd. 29-Jun-21	AAA	4.07
9.35% PGC Ltd. 29-Aug-20	AAA	3.35
8.80% REC Ltd. 25-Oct-20	AAA	2.28
9.30% SAIL 25-May-20	AAA	1.67
8.72% SAIL 30-Apr-20	AAA	0.98
9.25% PGC Ltd. 26-Dec-20	AAA	0.83
9.48% REC Ltd. 10-Aug-21	AAA	0.67
8.70% PFC Ltd. 14-May-20	AAA	0.33
Cash Bank & Others		7.11
Total		100.00

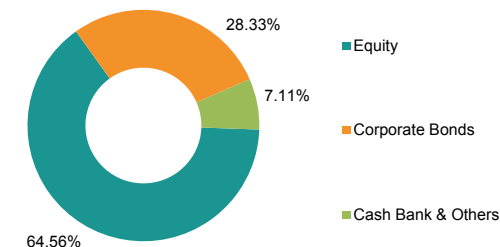
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹11.0392

The Highest Nav recorded on reset date is : ₹11.2195

Benchmark : -

Corpus as on 31 Jan, 14 : ₹7.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.5042	5.09%
Last 1 Year	31-Jan-13	10.6310	3.84%
Last 2 Years	31-Jan-12	9.3065	8.91%
Last 3 Years	31-Jan-11	9.5387	4.99%
Since Inception	13-Sep-10	10.0000	2.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

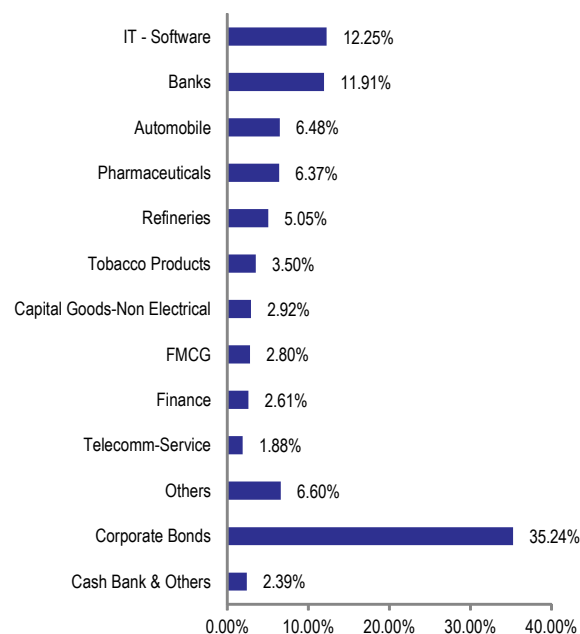
Instrument	Industry/Rating	% Of NAV
Equity		62.37
Infosys Technologies Ltd.	IT - Software	6.22
HDFC Bank Ltd.	Banks	4.50
Reliance Industries Ltd.	Refineries	4.45
Tata Consultancy Services Ltd.	IT - Software	4.07
ICICI Bank Ltd.	Banks	3.78
ITC Ltd.	Tobacco Products	3.50
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.92
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.71
HDFC Ltd.	Finance	2.61
Tata Motors Ltd.	Automobile	2.58
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.28
Hindustan Unilever Ltd.	FMCG	2.12
HCL Technologies Ltd.	IT - Software	1.97
Bharti Airtel Ltd.	Telecomm-Service	1.88
Mahindra and Mahindra Ltd.	Automobile	1.53

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.48
State Bank of India	Banks	1.02
Maruti Suzuki India Ltd.	Automobile	1.01
Tata Steel Ltd.	Steel	1.00
Other Equity below 1% corpus		10.74
Corporate Bonds		35.24
9.35% PGC Ltd. 29-Aug-20	AAA	6.61
9.30% SAIL 25-May-20	AAA	6.59
8.95% HDFC Ltd. 19-Oct-20	AAA	5.18
8.75% Reliance Industries Ltd. 07-May-20	AAA	5.14
9.61% PFC Ltd. 29-Jun-21	AAA	4.01
8.70% PFC Ltd. 14-May-20	AAA	3.85
8.80% REC Ltd. 25-Oct-20	AAA	2.57
8.75% SAIL 23-Apr-20	AAA	1.29
Cash Bank & Others		2.39
Total		100.00

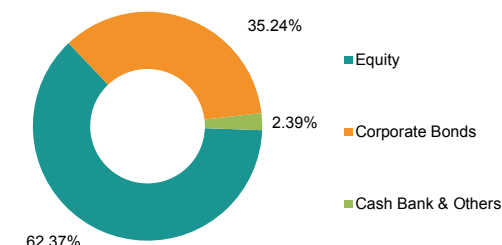
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹11.0437

The Highest Nav recorded on reset date is : ₹11.2011

Benchmark : -

Corpus as on 31 Jan, 14 : ₹23.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.4495	5.69%
Last 1 Year	31-Jan-13	10.7125	3.09%
Last 2 Years	31-Jan-12	9.3214	8.85%
Last 3 Years	31-Jan-11	9.4950	5.17%
Since Inception	13-Sep-10	10.0000	2.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

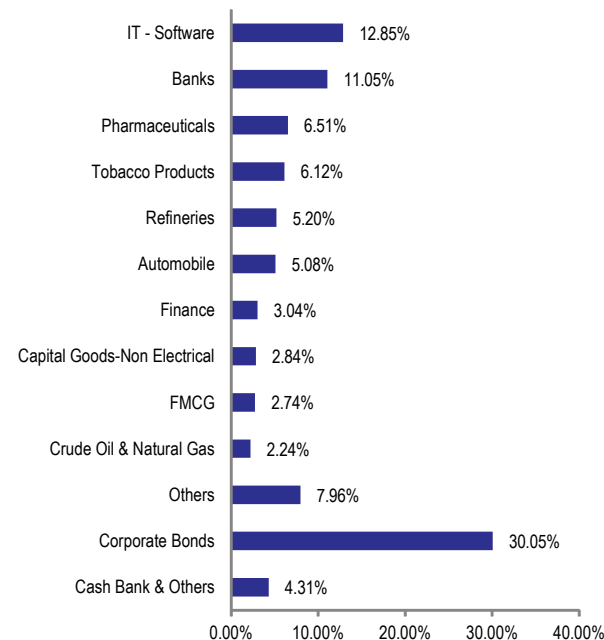
Instrument	Industry/Rating	% Of NAV
Equity		65.64
ITC Ltd.	Tobacco Products	6.12
Infosys Technologies Ltd.	IT - Software	6.03
Reliance Industries Ltd.	Refineries	4.43
HDFC Bank Ltd.	Banks	4.04
ICICI Bank Ltd.	Banks	3.72
HCL Technologies Ltd.	IT - Software	3.06
Tata Consultancy Services Ltd.	IT - Software	2.94
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.75
HDFC Ltd.	Finance	2.57
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.32
Tata Motors Ltd.	Automobile	2.07
Hindustan Unilever Ltd.	FMCG	2.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Bharti Airtel Ltd.	Telecomm-Service	1.47
Mahindra and Mahindra Ltd.	Automobile	1.36

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.20
Axis Bank Ltd.	Banks	1.19
Tata Steel Ltd.	Steel	1.02
Other Equity below 1% corpus		12.77
Corporate Bonds		30.05
9.38% EXIM BANK 29-Sep-21	AAA	4.57
8.95% HDFC Ltd. 19-Oct-20	AAA	4.49
8.65% PFC Ltd. 15-June-20	AAA	4.43
9.61% PFC Ltd. 29-Jun-21	AAA	3.79
9.35% PGC Ltd. 29-Aug-20	AAA	3.33
8.72% SAIL 30-Apr-20	AAA	2.43
9.30% SAIL 25-May-20	AAA	2.08
8.80% REC Ltd. 25-Oct-20	AAA	2.02
9.57% IRFC Ltd. 31-May-21	AAA	1.70
8.93% NTPC Ltd. 19-Jan-21	AAA	0.81
8.70% PFC Ltd. 14-May-20	AAA	0.40
Cash Bank & Others		4.31
Total		100.00

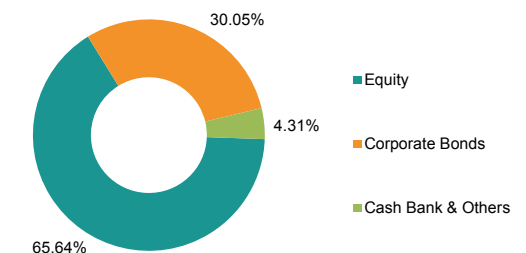
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹11.0257

The Highest Nav recorded on reset date is : ₹11.2284

Benchmark : -

Corpus as on 31 Jan, 14 : ₹3.46 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.5482	4.53%
Last 1 Year	31-Jan-13	10.7836	2.25%
Last 2 Years	31-Jan-12	9.3841	8.39%
Last 3 Years	31-Jan-11	9.5090	5.06%
Since Inception	13-Sep-10	10.0000	2.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

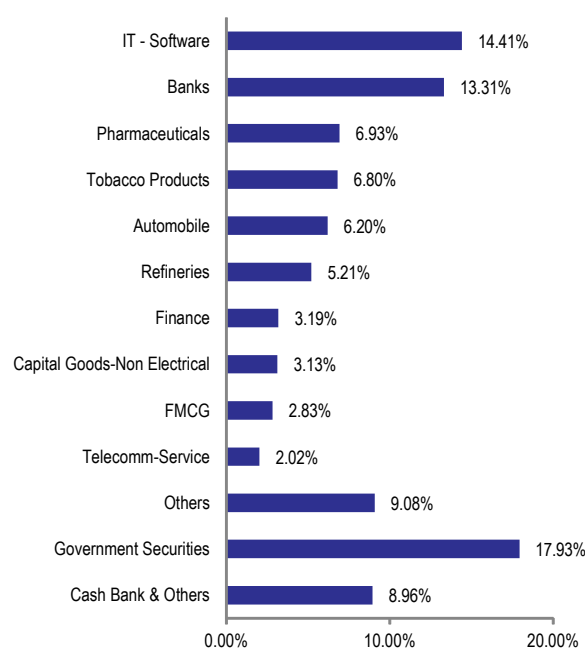
Instrument	Industry/Rating	% Of NAV
Equity		73.11
Infosys Technologies Ltd.	IT - Software	6.94
ITC Ltd.	Tobacco Products	6.80
Reliance Industries Ltd.	Refineries	4.74
HDFC Bank Ltd.	Banks	4.54
ICICI Bank Ltd.	Banks	4.28
Tata Consultancy Services Ltd.	IT - Software	3.56
HCL Technologies Ltd.	IT - Software	3.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.13
HDFC Ltd.	Finance	2.92
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.89
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.64
Hindustan Unilever Ltd.	FMCG	2.10
Bharti Airtel Ltd.	Telecomm-Service	2.02
Mahindra and Mahindra Ltd.	Automobile	1.93

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.87
Axis Bank Ltd.	Banks	1.62
Asian Paints Ltd.	Paints/Varnish	1.36
Ultratech Cement Ltd.	Cement	1.33
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.27
Bajaj Auto Ltd.	Automobile	1.13
IndusInd Bank Ltd.	Banks	1.05
Other Equity below 1% corpus		11.84
Government Securities		17.93
6.90% GOI 04-Feb-26	Sovereign	7.19
8.20% GOI 24-Sep-25	Sovereign	5.37
7.95% GOI 18-Jan-25	Sovereign	3.92
9.15% GOI 14-Nov-24	Sovereign	1.45
Cash Bank & Others		8.96
Total		100.00

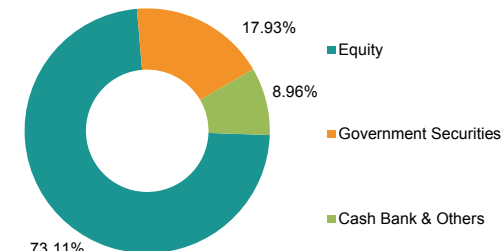
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Jan, 14 : ₹10.9990

The Highest Nav recorded on reset date is : ₹11.2561

Benchmark : -

Corpus as on 31 Jan, 14 : ₹0.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.5338	4.42%
Last 1 Year	31-Jan-13	10.7611	2.21%
Last 2 Year	31-Jan-12	9.2879	8.82%
Last 3 Year	31-Jan-11	9.5428	4.85%
Since Inception	13-Sep-10	10.0000	2.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

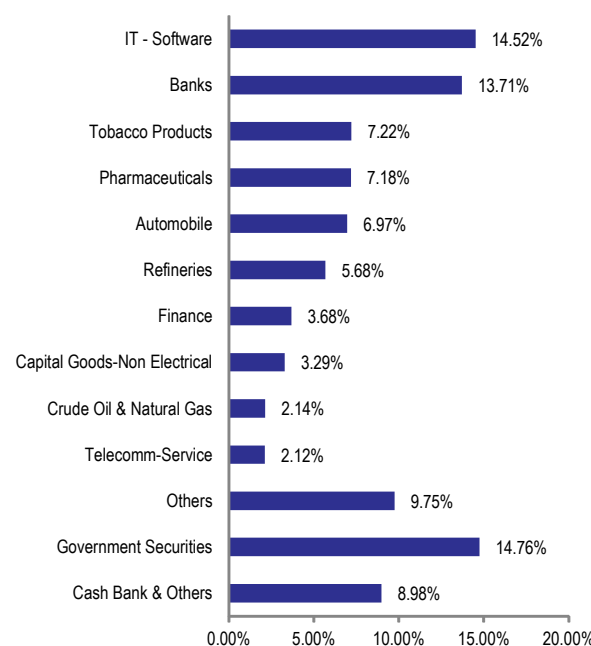
Instrument	Industry/Rating	% Of NAV
Equity		76.26
Infosys Technologies Ltd.	IT - Software	7.49
ITC Ltd.	Tobacco Products	7.22
Reliance Industries Ltd.	Refineries	5.05
HDFC Bank Ltd.	Banks	4.92
ICICI Bank Ltd.	Banks	4.33
Tata Consultancy Services Ltd.	IT - Software	3.93
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.29
HDFC Ltd.	Finance	3.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.82
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.64
Tata Motors Ltd.	Automobile	2.48
Bharti Airtel Ltd.	Telecomm-Service	2.12
Hindustan Unilever Ltd.	FMCG	2.12
HCL Technologies Ltd.	IT - Software	1.97

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.49
Asian Paints Ltd.	Paints/Varnish	1.43
Bajaj Auto Ltd.	Automobile	1.28
Maruti Suzuki India Ltd.	Automobile	1.21
Mahindra and Mahindra Ltd.	Automobile	1.20
Wipro Ltd.	IT - Software	1.12
IndusInd Bank Ltd.	Banks	1.04
State Bank of India	Banks	1.03
Other Equity below 1% corpus		11.31
Government Securities		14.76
8.97% GOI 05-Dec-30	Sovereign	12.89
8.28% GOI 15-Feb-32	Sovereign	1.86
Cash Bank & Others		8.98
Total		100.00

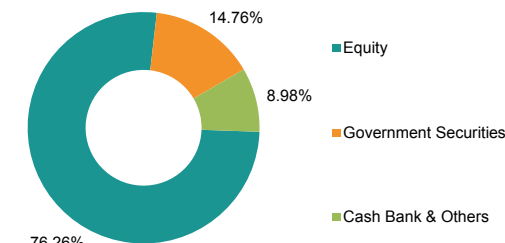
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 31 Jan, 14 : ₹11.3464

The Highest Nav recorded on reset date is : ₹11.5540

Benchmark : -

Corpus as on 31 Jan, 14 : ₹42.69 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	10.7717	5.34%
Last 1 Year	31-Jan-13	10.9407	3.71%
Last 2 Year	31-Jan-12	9.4535	9.56%
Since Inception	10-May-11	10.0000	4.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

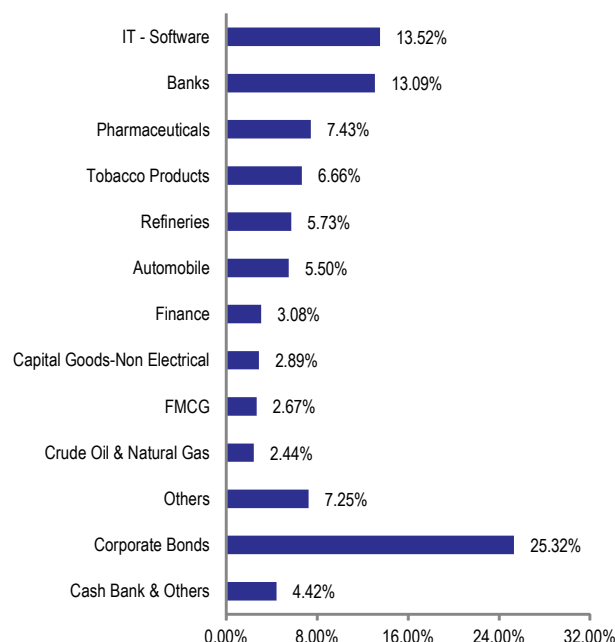
Instrument	Industry/Rating	% Of NAV
Equity		70.26
ITC Ltd.	Tobacco Products	6.66
Infosys Technologies Ltd.	IT - Software	6.50
Reliance Industries Ltd.	Refineries	4.97
HDFC Bank Ltd.	Banks	4.64
ICICI Bank Ltd.	Banks	4.28
Tata Consultancy Services Ltd.	IT - Software	3.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.90
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.89
HDFC Ltd.	Finance	2.84
HCL Technologies Ltd.	IT - Software	2.74
Hindustan Unilever Ltd.	FMCG	2.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.63
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.68
Bharti Airtel Ltd.	Telecomm-Service	1.62
Tata Motors Ltd.	Automobile	1.53

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.48
Bajaj Auto Ltd.	Automobile	1.34
State Bank of India	Banks	1.25
Axis Bank Ltd.	Banks	1.18
Maruti Suzuki India Ltd.	Automobile	1.15
Lupin Ltd.	Pharmaceuticals	1.03
Other Equity below 1% corpus		10.60
Corporate Bonds		25.32
9.48% REC Ltd. 10-Aug-21	AAA	8.56
9.61% PFC Ltd. 29-Jun-21	AAA	4.66
9.30% SAIL 25-May-21	AAA	4.59
9.30% PGC Ltd. 28-Jun-21	AAA	2.87
9.64% PGC Ltd. 31-May-20	AAA	2.33
9.38% EXIM BANK 29-Sep-21	AAA	2.30
Cash Bank & Others		4.42
Total		100.00

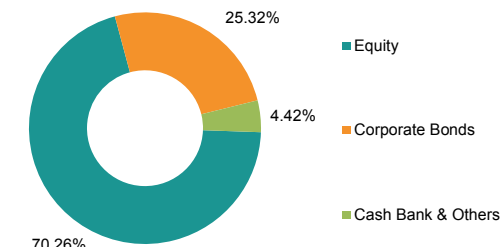
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Jan, 14 : ₹12.1903

The Highest Nav recorded on reset date is : ₹12.4458

Benchmark : -

Corpus as on 31 Jan, 14 : ₹22.66 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.6076	5.02%
Last 1 Year	31-Jan-13	11.8378	2.98%
Last 2 Year	31-Jan-12	10.1589	9.54%
Since Inception	10-Oct-11	10.0000	8.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

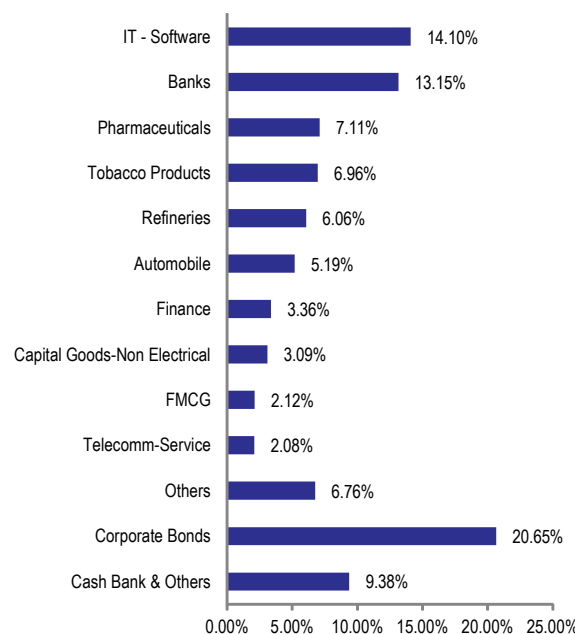
Instrument	Industry/Rating	% Of NAV
Equity		69.97
ITC Ltd.	Tobacco Products	6.96
Infosys Technologies Ltd.	IT - Software	6.86
Reliance Industries Ltd.	Refineries	5.50
HDFC Bank Ltd.	Banks	4.58
ICICI Bank Ltd.	Banks	4.18
Tata Consultancy Services Ltd.	IT - Software	3.81
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.09
HDFC Ltd.	Finance	3.03
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.47
HCL Technologies Ltd.	IT - Software	2.42
Bharti Airtel Ltd.	Telecomm-Service	2.08
Tata Motors Ltd.	Automobile	1.85
Axis Bank Ltd.	Banks	1.59
Asian Paints Ltd.	Paints/Varnish	1.56

Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	1.51
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.34
Mahindra and Mahindra Ltd.	Automobile	1.30
Bajaj Auto Ltd.	Automobile	1.17
Wipro Ltd.	IT - Software	1.01
Kotak Mahindra Bank Ltd.	Banks	1.01
Other Equity below 1% corpus		9.89
Corporate Bonds		20.65
9.38% EXIM BANK 29-Sep-21	AAA	5.64
9.48% REC Ltd. 10-Aug-21	AAA	5.23
9.61% PFC Ltd. 29-Jun-21	AAA	3.95
9.30% PGC Ltd. 28-Jun-21	AAA	3.24
9.25% PGC Ltd. 26-Dec-20	AAA	2.16
9.30% SAIL 25-May-21	AAA	0.43
Cash Bank & Others		9.38
Total		100.00

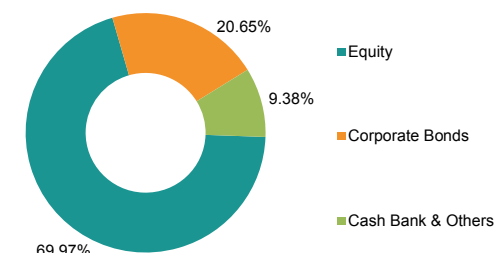
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Jan, 14 : ₹11.7060

The Highest Nav recorded on reset date is : ₹11.9277

Benchmark : -

Corpus as on 31 Jan, 14 : ₹23.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Jul-13	11.1174	5.29%
Last 1 Year	31-Jan-13	11.3556	3.09%
Since Inception	10-Feb-12	10.0000	8.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

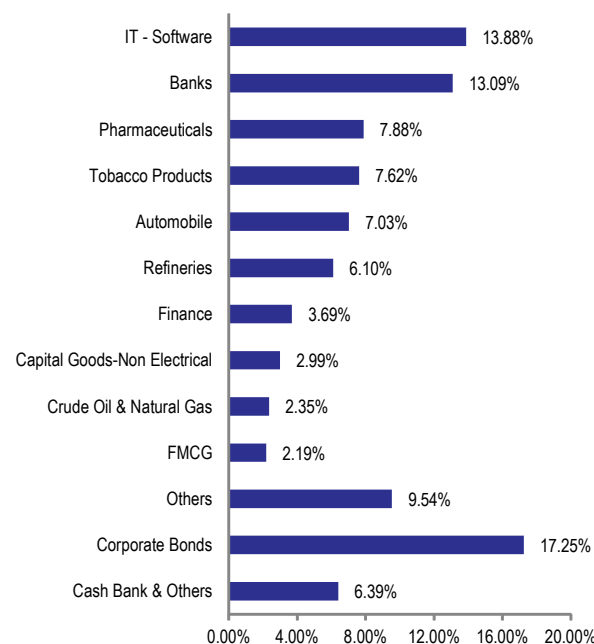
Instrument	Industry/Rating	% Of NAV
Equity		76.35
ITC Ltd.	Tobacco Products	7.62
Infosys Technologies Ltd.	IT - Software	7.09
Reliance Industries Ltd.	Refineries	5.31
ICICI Bank Ltd.	Banks	4.42
HDFC Bank Ltd.	Banks	4.28
Tata Consultancy Services Ltd.	IT - Software	3.79
HDFC Ltd.	Finance	3.10
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.99
HCL Technologies Ltd.	IT - Software	2.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.81
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.57
Tata Motors Ltd.	Automobile	2.23
Hindustan Unilever Ltd.	FMCG	2.19
Bharti Airtel Ltd.	Telecomm-Service	2.08
Mahindra and Mahindra Ltd.	Automobile	1.90

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.53
State Bank of India	Banks	1.43
Asian Paints Ltd.	Paints/Varnish	1.36
Axis Bank Ltd.	Banks	1.32
Bajaj Auto Ltd.	Automobile	1.28
Other Equity below 1% corpus		14.08
Corporate Bonds		17.25
9.48% REC Ltd. 10-Aug-21	AAA	7.16
9.38% EXIM BANK 29-Sep-21	AAA	6.28
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.63
8.93% NTPC Ltd. 19-Jan-21	AAA	0.82
9.25% PGC Ltd. 26-Dec-20	AAA	0.52
9.57% IRFC Ltd. 31-May-21	AAA	0.43
9.30% SAIL 25-May-21	AAA	0.42
Cash Bank & Others		6.39
Total		100.00

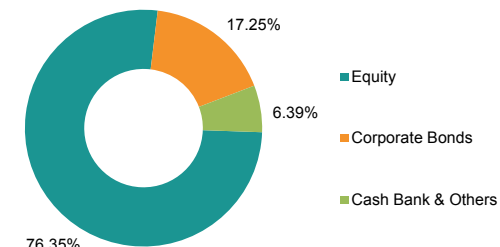
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 31 Jan, 14 : ₹27.7848

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Jan, 14 : ₹120.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	26.4208	5.16%	5.07%
Last 1 Year	31-Jan-13	27.2829	1.84%	3.25%
Last 2 Years	31-Jan-12	23.7754	8.10%	8.24%
Last 3 Years	31-Jan-11	24.9940	3.59%	4.93%
Last 4 Years	29-Jan-10	22.8950	4.96%	5.99%
Last 5 Years	30-Jan-09	15.9890	11.69%	13.03%
Since Inception	02-Mar-04	10.0000	10.85%	10.69%

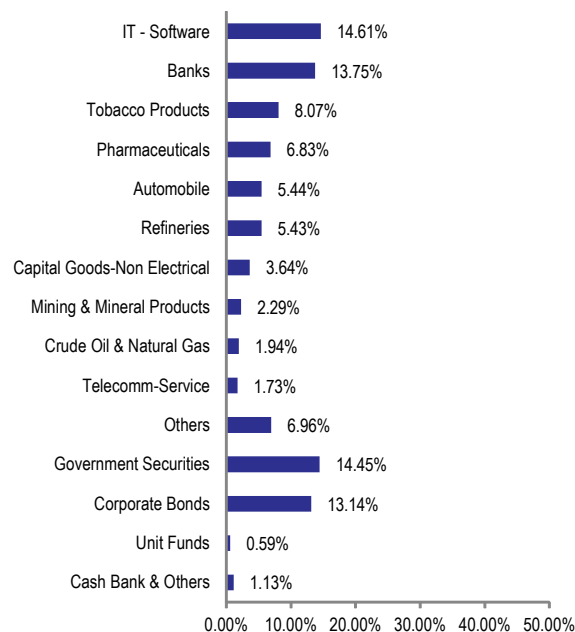
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

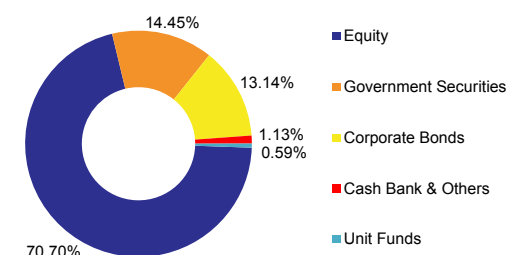
Instrument	Industry/Rating	% Of NAV
Equity		70.70
ITC Ltd.	Tobacco Products	8.07
Infosys Technologies Ltd.	IT - Software	7.60
HDFC Bank Ltd.	Banks	6.42
Reliance Industries Ltd.	Refineries	5.43
Tata Consultancy Services Ltd.	IT - Software	5.40
ICICI Bank Ltd.	Banks	4.79
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.94
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.64
Tata Motors Ltd.	Automobile	2.84
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.94
Bharti Airtel Ltd.	Telecomm-Service	1.73
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.66
Tata Steel Ltd.	Steel	1.48
Nestle India Ltd.	FMCG	1.45
Mahindra and Mahindra Ltd.	Automobile	1.44
IndusInd Bank Ltd.	Banks	1.40
Asian Paints Ltd.	Paints/Varnish	1.37
Cipla Ltd.	Pharmaceuticals	1.22
Bajaj Auto Ltd.	Automobile	1.17
State Bank of India	Banks	1.14
Tech Mahindra Ltd.	IT - Software	1.04
Other Equity below 1% corpus		5.52
Government Securities		14.45
8.79% GOI 08-Nov-21	Sovereign	7.40
8.12% GOI 10-Dec-20	Sovereign	2.37

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	2.31
9.15% GOI 14-Nov-24	Sovereign	1.89
7.83% GOI 11-Apr-18	Sovereign	0.24
7.61% GOI 07-Mar-15	Sovereign	0.23
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		13.14
7.60% HDFC Ltd. 21-Dec-17	AAA	3.11
8.48% NHA 22-Nov-28	AAA	2.11
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.22
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.07
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.83
8.35% PFC Ltd. 15-May-16	AAA	0.80
8.19% IRFC Ltd. 27-Apr-19	AAA	0.78
9.70% GE Shipping 18-Jan-23	AAA	0.66
8.40% HDFC Ltd. 08-Dec-14	AAA	0.65
8.35% HDFC Ltd. 19-Jul-15	AAA	0.41
9.64% PGC Ltd. 31-May-16	AAA	0.31
9.64% PGC Ltd. 31-May-21	AAA	0.31
9.64% PGC Ltd. 31-May-18	AAA	0.31
9.20% PGC Ltd. 12-Mar-15	AAA	0.31
9.61% PFC Ltd. 29-Jun-21	AAA	0.25
Unit Funds		0.59
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.59
Cash Bank & Others		1.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, January 2014

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 31 Jan, 14 : ₹23.6537

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Jan, 14 : ₹36.03 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Jul-13	22.5729	4.79%	4.38%
Last 1 Year	31-Jan-13	23.0171	2.77%	3.34%
Last 2 Years	31-Jan-12	20.2674	8.03%	7.53%
Last 3 Years	31-Jan-11	20.4215	5.02%	5.71%
Last 4 Years	29-Jan-10	18.9930	5.64%	6.11%
Last 5 Years	30-Jan-09	14.7300	9.94%	10.32%
Since Inception	02-Mar-04	10.0000	9.06%	8.65%

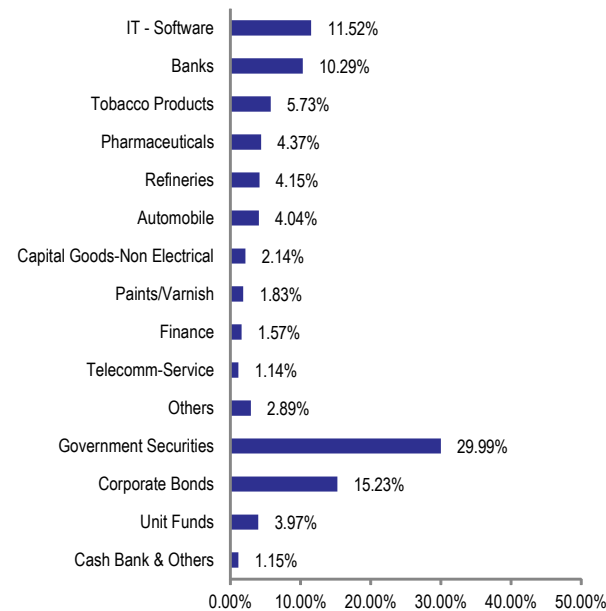
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

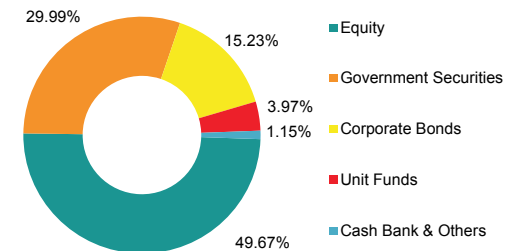
Instrument	Industry/Rating	% Of NAV
Equity		49.67
ITC Ltd.	Tobacco Products	5.73
Infosys Technologies Ltd.	IT - Software	5.14
Tata Consultancy Services Ltd.	IT - Software	4.39
Reliance Industries Ltd.	Refineries	4.15
ICICI Bank Ltd.	Banks	4.11
HDFC Bank Ltd.	Banks	4.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.45
Tata Motors Ltd.	Automobile	2.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.14
Asian Paints Ltd.	Paints/Varnish	1.83
HDFC Ltd.	Finance	1.57
HCL Technologies Ltd.	IT - Software	1.20
Mahindra and Mahindra Ltd.	Automobile	1.18
Bharti Airtel Ltd.	Telecomm-Service	1.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.10
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.00
Other Equity below 1% corpus		6.18
Government Securities		29.99
8.79% GOI 08-Nov-21	Sovereign	17.35
9.15% GOI 14-Nov-24	Sovereign	3.16
7.28% GOI 03-Jun-19	Sovereign	2.59

Instrument	Industry/Rating	% Of NAV
8.28% GOI 21-Sep-27	Sovereign	2.58
8.20% GOI 24-Sep-25	Sovereign	2.58
8.83% GOI 12-Dec-41	Sovereign	1.32
7.61% GOI 07-Mar-15	Sovereign	0.37
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		15.23
9.57% IRFC Ltd. 31-May-21	AAA	4.19
7.60% HDFC Ltd. 21-Dec-17	AAA	2.61
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.85
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.66
9.70% GE Shipping 18-Jan-23	AAA	1.11
8.40% HDFC Ltd. 08-Dec-14	AAA	1.10
8.84% NTPC Ltd. 04-Oct-22	AAA	0.79
8.35% HDFC Ltd. 19-Jul-15	AAA	0.54
9.64% PGC Ltd. 31-May-16	AAA	0.35
9.64% PGC Ltd. 31-May-21	AAA	0.35
9.64% PGC Ltd. 31-May-18	AAA	0.35
9.20% PGC Ltd. 12-Mar-15	AAA	0.34
Unit Funds		3.97
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.97
Cash Bank & Others		1.15
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Call on our toll free no.
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or helpline no.
1860 266 9966 (local charges apply)



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short codes within 2 minutes,
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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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5. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
6. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns
11. Insurance is the subject matter of the solicitation.

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Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2014/Feb/027