

Fund Assure

Investment Report, June 2013



From the CIO's Desk

Fund Assure, Investment Report, June 2013



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of June 2013 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 1.84 % and 2.40% respectively, even as the Mid-cap index, CNX Mid-cap fell 6.13% during the same period.

There was a sharp increase in global market volatility since the US Federal Reserve (Fed) monetary policy outlined the roadmap for the exit of Quantitative Easing (QE). The Emerging markets felt a impact of the possible squeeze in the global liquidity with the Indian market being no exception. The INR depreciated sharply against the US dollar and breached the 60 level during the month. The INR was under pressure from the overall USD strength apart from the stress points of high twin deficits, especially the elevated Current account deficit (CAD) and its funding risk in a scenario of shrinking global USD flows. The markets have reacted in a knee jerk manner to the Fed's comments and will realize that the Fed's tapering would be data-driven and a long-drawn process and even a QE taper will add liquidity to global markets, albeit at a lesser speed than earlier.

During the month, Indian Meteorological Department (IMD) released its second long range forecast for South West Monsoon 2013 predicting normal rainfall activity at 98% of Long Period Average (LPA). On the agricultural front, the sowing activities picked up with the onset of monsoons. The early onset of monsoons does augur well for agricultural growth and would help nudge the food inflation downwards, a key determinant of the RBI monetary policy action in the future.

In another positive development, the rating agency, Fitch upgraded India's sovereign rating outlook to "stable" from "negative" while reaffirming its BBB- ratings. The outlook upgrade was a reflection of India's credible fiscal consolidation efforts as well as the efforts to ease supply bottlenecks. Fitch highlighted the risk of elevated CAD but did consider India's overall external position to be a relative rating strength with moderate foreign debt and reasonable forex reserves.

The key macro-indicator, the CAD, improved seasonally to 3.6% of GDP annualized in the fourth quarter of fiscal FY 2013 as against an elevated 6.6% of GDP annualized in the prior quarter. India's CAD for the full year FY 2013 widened to historical high levels of 4.8% of GDP at USD 88 billion. The quarterly improvement in CAD is largely expected to be an aberration as it could widen to higher levels in the first quarter of FY 2014, on the back of a sharp rise in gold imports seen during the months of April and May, this fiscal.

In a significant move towards reforms in the Indian oil & gas sector, the Cabinet Committee on Economic Affairs (CCEA) approved gas price hike for a 5-year period, broadly in line with Rangarajan committee recommendations. Gas prices will be hiked from USD 4.2/mmbtu to USD 8.4/mmbtu effective April 1, 2014 and subsequently revised every quarter. This is a significant positive for the sector considering that many deep water resources become viable at these gas prices, thereby attracting investments and in the long run, would bring down the dependence on costly gas imports to meet the growing gas requirement in India.

The RBI in its Mid-Quarter Monetary Policy Review kept the policy rate and the Cash reserve ratio (CRR) unchanged at 7.25% and 4% respectively. The RBI guided that its monetary policy stance would be determined by how growth & inflation trajectories and the balance of payments situation evolved in the months ahead. It believed that only a durable receding of inflation will open up the space for monetary policy to continue to address risks to growth. The RBI cautioned that while several measures had been taken to contain the current account deficit, they needed to be vigilant about the global uncertainty, the rapid shift in risk perceptions and its impact on capital flows.

May 2013 trade data saw weak exports of USD 24.5 billion, similar to April levels even as the imports surged to USD 44.6 billion in May from USD 42 billion in April. This widened the trade deficit sharply to USD 20.1 billion in May from USD 17.8 billion in April. The trade deficits in April and May were adversely impacted by a sharp rise in gold imports at around 300 tons of gold, around 30% of imports for the entire fiscal 2012-13.

The Wholesale Price Index (WPI) inflation for May 2013 came in at 4.7% year on year, below the consensus of 4.9%. WPI inflation has now slipped to a forty three month low. The steep downward trajectory of WPI inflation has resulted in the inflation being firmly anchored in the RBI's comfort zone over the last two months. Non-food manufactured inflation, a proxy to core inflation and closely tracked by the RBI, decelerated to 2.4% growth in May 2013, compared to 2.8% in April. The weak domestic demand affecting the pricing power of the manufacturers and softening in global commodity prices has contributed to this moderation in core inflation.

The Index of Industrial Production (IIP) in the month of April 2013 grew a modest 2% year on year, as against the market expectation of around 2.5% growth. Going forward, we could see a consumption led recovery on the back of lower interest rates, pre-election spending and continuation of social welfare schemes. Sustained recovery needs a pick up in the capex cycle with investments in large projects.

Going forward, we believe that the equity markets continue to trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Saravana Kumar

Chief Investment Officer

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Debt

Fund Assure, Investment Report, June 2013

June 2013 saw the erstwhile benchmark 10 year Government securities (G-sec) harden by 16 bps to close the month at 7.61% levels. The yields of the 30 year G-sec over the 10 year G-sec was 20 bps in June 2013 as against just 5bps, seen in the prior month.

The corporate bonds hardened during the month of June 2013 in line with the G-sec market to close the month at around the 8.50% levels in the 5-10 year bonds, 35bps higher than the May levels of 8.15%. As a consequence, the corporate bond spread over the erstwhile benchmark 10 year G-sec stood at around 75 Bps in June 2013, expanding from 53 bps in the prior month.

On the liquidity front, the Liquidity Adjustment Facility -LAF continued to be the primary mode of liquidity injection, maintaining a shortfall of around ₹ 0.7 trillion levels for most of the month due to muted deposit growth in the banking system.

In a move to attract investments into the fixed income space, the Government hiked the FII limits for G-Secs by USD 5 billion, increasing the total stock of G-Secs that FIIs are eligible to hold from USD 25 billion to USD 30 billion. The incremental limits will be available to foreign central banks, sovereign wealth funds, pension, insurance & endowment funds and multilateral agencies.

The RBI in its Mid-Quarter Monetary Policy Review kept the policy rate and the Cash reserve ratio (CRR) unchanged at 7.25% and 4% respectively on the basis of the evolving growth-inflation dynamic, the balance of risks as well as recent developments in the external sector.

The RBI noted that the Indian economy had moderated with the GDP growth in the fourth quarter of FY 2012-13 registering a modest 4.8%. The growth in industrial production has been anemic, with a persistent contraction in mining activity. The RBI opined that the sharp weakening in the growth of capital goods production pointed to a muted investment demand whereas a pick-up in consumer non-durables could be indicative of a fragile return of consumer confidence. On an optimistic note, the RBI stated that the services sector purchasing managers' index had risen in May on order flows and the onset of the south-west monsoon had been strong.

There was reason to cheer on the inflation front as the WPI inflation

eased for three months in succession with the May 2013 reading at 4.7%, down from an average of 7.4 % in FY 2012-13. Non-food manufactured products inflation too trended lower, driven by metal prices which fell for the eighth successive month in response to softening of global prices. The worry on the inflation front was due to inflationary pressures on food inflation, particularly with respect to cereals & vegetables as well as the elevated retail inflation at 9.3 % in May 2013.

The sustained progress of the South west monsoon resulted in robust increases in the sowing of major Kharif crops. Sowing data until June 28th indicate total acreage for crops was up sharply at 85% year on year with the Rice acreage up 32% at 3.9 million hectares. The Minimum Support Price (MSP) for paddy for the Kharif season was raised by a modest 4.8%, cotton by 2.8%, groundnut by 8.1% and soyabean by 13.6%. The extent of hike was minimal at an average of 5%, in contrast to the sharp increase of over 12% average hike effected during the previous five year period between FY 2009 to FY 2013. Higher sowing of Kharif crops as well as muted MSP increases augurs well for reining in the food inflation in the medium term.

On the balance, the growth and inflation trajectories had been lower than projections and a rate cut based on these two factors would have been a likely outcome under normal circumstances. However, the sharp rupee depreciation must have weighed on the RBI and prompted a hold in policy rates in their Mid-quarter monetary policy review.

The impact of the INR depreciation will be on the fiscal deficit with the direct impact of crude under recovery ballooning the subsidy bill. The effect on inflation could be less drastic as the global commodities are likely to soften with USD strength and the muted core inflation could limit the transmission of the imported inflation.

Going forward, the market watchers are expecting the RBI to place more emphasis on mitigating external vulnerabilities and addressing current account risks. This could result in dampening future rate cut expectations even as the market feels the pressure of relentless G-sec supply through weekly G-sec auctions.

The erstwhile 10 year benchmark G-sec would try to consolidate at 7.50-7.75% levels and the new 10 year G-sec could trade lower at 7.30-7.55% levels.



Equity Fund

Debt Fund

Hybrid Fund

TATA **AIA**
L I F E

Market Outlook - Equity

Fund Assure, Investment Report, June 2013

The month of June 2013 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 1.84 % and 2.40% respectively, even as the Mid-cap index, CNX Mid-cap fell 6.13% during the same period.

FII's were net sellers with outflows of around USD 1.8 billion in June 2013 even as the DII's were net buyers to the tune of around USD 1.44 billion, with Insurance companies' net buyers of around USD 1.46 billion and domestic mutual funds, net sellers to the extent of a muted 0.02 billion over the month. In the first half of the calendar year 2013, the FII's have been net buyers to the tune of USD 13.5 billion with the DII's net sellers to the tune of USD 7.6 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 5.4 billion and USD 2.2 billion respectively.

Consensus earnings estimates for the broad market (MSCI India) were revised down by 0.7% FY 2014 (E) and FY 2015 (E) over the month to a growth of 12% and 15% respectively.

HSBC's India manufacturing PMI for the month of June improved marginally to 50.3 as against 50.1 in May. Manufacturing sector activity remained tepid even as the domestic orders declined and output was constrained by power shortages. There was continued momentum on the export orders, which could partly reflect the INR depreciation.

The slowdown in the new investments can be seen from the projects data from CMIE in the first quarter, fiscal 2013-14 as project announcements declined for the 11th consecutive quarter. There has been a rise in projects stalled to record highs, led by large sectors such as power, road and steel. The revival of the capex sector would need the resolution of fuel and environmental issues even as the softening in interest rates and benign commodity prices could act as growth enablers.

Over the last year, the government has shown its intent in implementing structural reforms in oil and gas sector such as deregulation of bulk diesel and regular monthly increase in diesel prices from January 2013, regular fortnightly changes in prices of petrol from February 2013 and commencement of direct benefit transfer of LPG subsidy from June 2013 in a concerted effort to rein in the fuel subsidy and help in fiscal consolidation.

OMC's announced the diesel price hike at ₹ 0.5/ltr effective July

2nd midnight, sixth diesel price hike in last 6 months. OMC's have hiked diesel prices by ₹ 3.7/ltr since January 2013. Post this hike, the Marked to market (MTM) under recoveries stood at around ₹ 1.3 trillion, down 21% as against the FY 2013 under recovery of over ₹ 1.6 trillion.

In a move to take the reforms forward, the Cabinet committee on economic affairs (CCEA) adopted the recommendations of Rangarajan Committee and announced a hike in gas prices to USD 8.4/mmbtu to address the fast growing gas requirements of the Indian economy as well as concerns of power sector, where 20,000 MW of generating capacity remains idle due to non-availability of natural gas. The key to incremental investment in the natural gas sector will be to align domestic gas prices with international rates and in this context; the gas price hike is an enabling policy to spur the capex revival.

During the month, another key decision was on allowing the power utility companies to pass-on the increased cost of imported coal to the end consumer. The Prime Minister has set a target of awarding projects worth ₹ 1.15 trillion through the Public-Private Partnership (PPP) model by the end of fiscal 2013-14. A steering group will be formed to monitor the award and implementation of mega projects, including the ₹ 300 billion Mumbai Elevated Rail Corridor and Power projects worth over ₹ 400 billion.

The consumption growth in the Indian economy has been robust over the last two years and is likely to remain so, led by higher government spending leading up to general elections in 2014. The early monsoon and timely sowing could raise crop output and shore up farm incomes triggering a rebound in rural spending resulting in robust consumption.

The government has been delivering on reforms over the last year and most macro indicators like inflation and fiscal deficit have been better than expectations. In recent weeks, there has been an increase in global volatility post the comments of the US Fed in its policy meet, resulting in a knee-jerk fall in the Emerging market equities, followed by a strong rebound.

The Indian equity market offers the comfort of reasonable valuations at around 14 times one year forward price earnings, close to long term averages. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

Whole Life Mid Cap
Equity Fund

Large Cap
Equity Fund

Future Equity Pension
Fund

Select
Equity Fund

Future Select
Equity Fund

Top 50 Fund

Top 200 Fund

Infrastructure
Fund

Super Select
Equity Fund

Super Select Equity
Pension Fund



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

ULIF 001 04/02/04 TEL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹33.9572

Benchmark : BSE Sensex - 100%

Corpus as on 28 June, 13 : ₹2,307.85 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.14
ITC Ltd.	Tobacco Products	9.49
HDFC Bank Ltd.	Banks	9.02
ICICI Bank Ltd.	Banks	8.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	7.16
Reliance Industries Ltd.	Refineries	6.89
Infosys Technologies Ltd.	IT - Software	6.12
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.64
HDFC Ltd.	Finance	5.59
Tata Consultancy Services Ltd.	IT - Software	4.71
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.07
State Bank of India	Banks	3.36
Tata Motors Ltd.	Automobile	3.35
Mahindra and Mahindra Ltd.	Automobile	2.75
Nestle India Ltd.	FMCG	2.59
Asian Paints Ltd.	Paints/Varnish	2.42

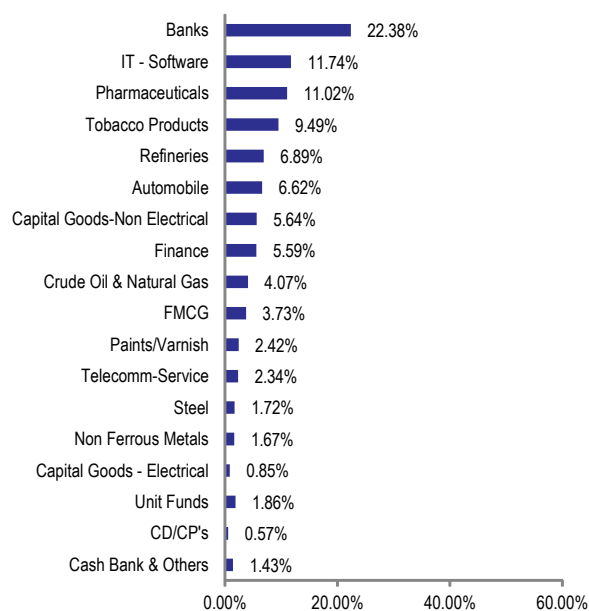
Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	2.34
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.02
Tata Steel Ltd.	Steel	1.26
Hindustan Unilever Ltd.	FMCG	1.14
Cipla Ltd.	Pharmaceuticals	1.13
Yes Bank Ltd.	Banks	1.04
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.02
Other Equity below 1% corpus		4.08
CD/CP's		0.57
Indiabulls Fin. Services Ltd. CP 17-JUL-13 A1+		0.57
Unit Funds		1.86
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.87
ICICI Prudential Liquid - Direct Plan - Growth		0.64
UTI MMF - Instn Growth Plan -Direct		0.35
Cash Bank & Others		1.43
Total		100.00

Fund Performance

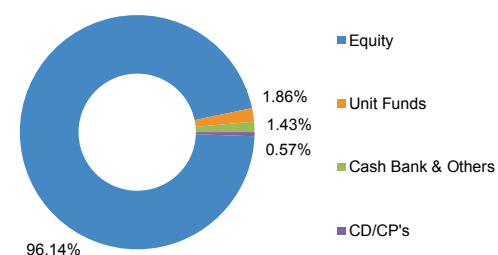
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	33.8525	19426.71	0.31%	-0.16%
Last 1 Year	29-Jun-12	30.2869	17429.98	12.12%	11.28%
Last 2 Years	30-Jun-11	33.3737	18845.87	0.87%	1.45%
Last 3 Years	30-Jun-10	31.3934	17700.90	2.65%	3.09%
Last 4 Years	30-Jun-09	25.4040	14493.84	7.52%	7.56%
Last 5 Years	30-Jun-08	24.6610	13461.60	6.61%	7.58%
Since Inception	02-Mar-04	10.0000	5823.17	14.00%	13.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹15.3060

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 28 June, 13 : ₹1,664.88 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.38
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	5.66
Shree Cements Ltd.	Cement	5.32
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.61
IndusInd Bank Ltd.	Banks	4.37
Nestle India Ltd.	FMCG	3.83
The Federal Bank Ltd.	Banks	3.69
Asian Paints Ltd.	Paints/Varnish	3.61
Lupin Ltd.	Pharmaceuticals	3.57
Divi's Laboratories Ltd.	Pharmaceuticals	3.33
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	3.06
Cadila Healthcare Ltd.	Pharmaceuticals	2.98
Colgate Palmolive (India) Ltd.	FMCG	2.84
Bosch Ltd.	Auto Ancillaries	2.81
IPCA Laboratories Ltd.	Pharmaceuticals	2.67
Marico Ltd.	FMCG	2.65
Yes Bank Ltd.	Banks	2.57
Tech Mahindra Ltd.	IT - Software	2.23
Titan Industries Ltd.	Consumer Durables	2.19
ING Vysya Bank Ltd.	Banks	2.17
WABCO India Ltd.	Auto Ancillaries	2.09

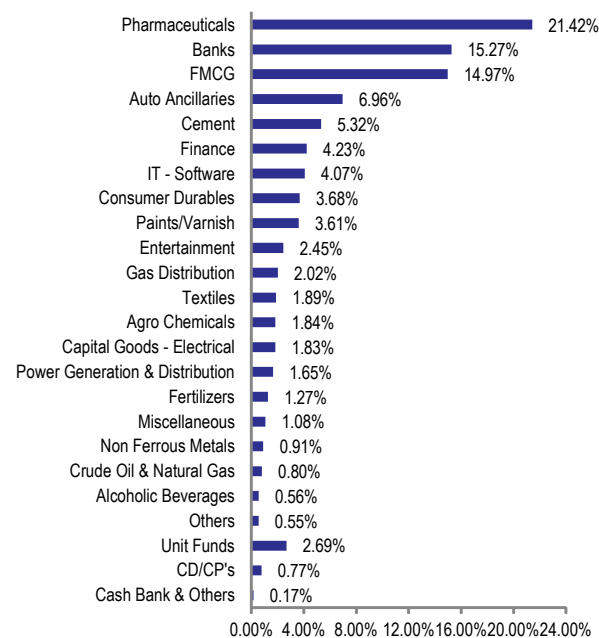
Instrument	Industry/Rating	% Of NAV
Petronet LNG Ltd.	Gas Distribution	2.02
The Jammu and Kashmir Bank Ltd.	Banks	1.96
Page Industries Ltd.	Textiles	1.89
LIC Housing Finance Ltd.	Finance	1.78
Tata Consultancy Services Ltd.	IT - Software	1.73
JSW Energy Ltd.	Power Generation & Distribution	1.65
Bharat Electronics Ltd.	Consumer Durables	1.50
Zee Entertainment Enterprises Ltd.	Entertainment	1.31
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.31
Rallis India Ltd.	Agro Chemicals	1.27
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.23
Sun TV Network Ltd.	Entertainment	1.14
AIA Engineering Ltd.	Miscellaneous	1.08
Other Equity below 1% corpus		10.25
CD/CP's		0.77
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.51
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.26
Unit Funds		2.69
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.20
ICICI Prudential Liquid - Direct Plan - Growth		1.01
UTI MMF - Instn Growth Plan -Direct		0.48
Cash Bank & Others		0.17
Total		100.00

Fund Performance

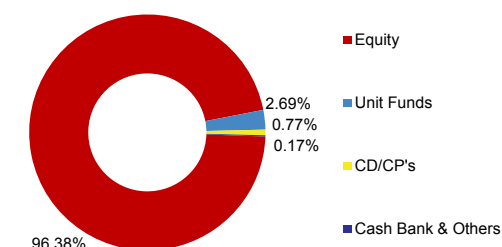
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	15.7086	8505.10	-2.56%	-13.67%
Last 1 Year	29-Jun-12	13.3416	7351.80	14.72%	-0.13%
Last 2 Years	30-Jun-11	13.7871	7971.50	5.36%	-4.03%
Last 3 Years	30-Jun-10	13.4496	8130.85	4.40%	-3.34%
Last 4 Years	30-Jun-09	9.5140	5427.25	12.62%	7.85%
Last 5 Years	30-Jun-08	9.6280	5238.85	9.71%	6.98%
Since Inception	08-Jan-07	10.0000	5156.45	6.80%	5.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.9332

Benchmark : CNX Nifty-100%

Corpus as on 28 June, 13 : ₹935.13 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.49
ITC Ltd.	Tobacco Products	9.42
HDFC Bank Ltd.	Banks	8.27
HDFC Ltd.	Finance	7.90
ICICI Bank Ltd.	Banks	7.53
Infosys Technologies Ltd.	IT - Software	5.36
Reliance Industries Ltd.	Refineries	4.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.72
Tata Consultancy Services Ltd.	IT - Software	4.63
State Bank of India	Banks	3.66
Tata Motors Ltd.	Automobile	3.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.00
Mahindra and Mahindra Ltd.	Automobile	2.28
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.13

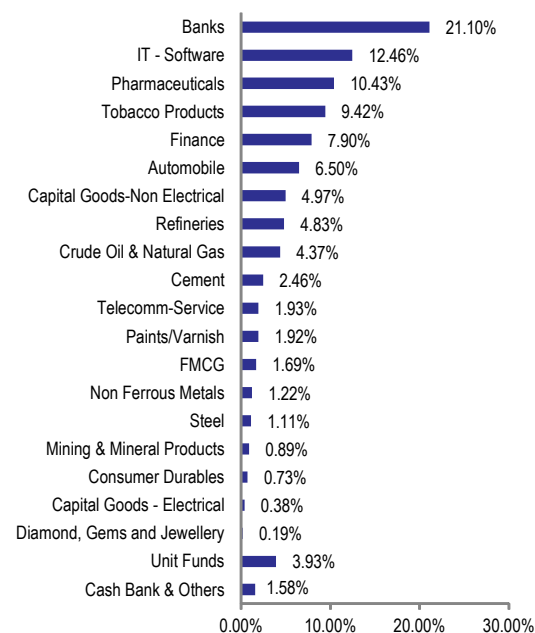
Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.93
Asian Paints Ltd.	Paints/Varnish	1.92
HCL Technologies Ltd.	IT - Software	1.83
Hindustan Unilever Ltd.	FMCG	1.69
Divi's Laboratories Ltd.	Pharmaceuticals	1.67
Axis Bank Ltd.	Banks	1.64
Cipla Ltd.	Pharmaceuticals	1.42
Cairn India Ltd.	Crude Oil & Natural Gas	1.36
Ultratech Cement Ltd.	Cement	1.02
Other Equity below 1% corpus		8.44
Unit Funds		3.93
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.05
UTI MMF - Instn Growth Plan -Direct		0.95
ICICI Prudential Liquid - Direct Plan - Growth		0.93
Cash Bank & Others		1.58
Total		100.00

Fund Performance

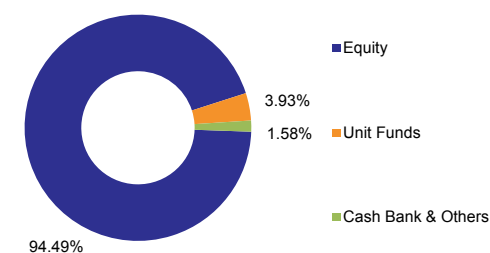
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	11.9717	5905.10	-0.32%	-1.07%
Last 1 Year	29-Jun-12	10.5546	5278.90	13.06%	10.67%
Last 2 Years	30-Jun-11	11.1994	5647.40	3.22%	1.71%
Last 3 Years	30-Jun-10	10.4100	5312.50	4.66%	3.22%
Last 4 Years	30-Jun-09	8.2970	4291.10	9.51%	8.02%
Last 5 Years	30-Jun-08	7.8210	4040.55	8.82%	7.65%
Since Inception	07-Jan-08	10.0000	6279.10	3.28%	-1.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.0871

Benchmark : CNX Nifty-100%

Corpus as on 28 June, 13 : ₹219.85 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.12
ITC Ltd.	Tobacco Products	8.26
Reliance Industries Ltd.	Refineries	8.04
HDFC Bank Ltd.	Banks	7.26
ICICI Bank Ltd.	Banks	6.58
Infosys Technologies Ltd.	IT - Software	6.25
HDFC Ltd.	Finance	5.00
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.16
Tata Consultancy Services Ltd.	IT - Software	4.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.91
Hindustan Unilever Ltd.	FMCG	3.19
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.09
Tata Motors Ltd.	Automobile	2.94
Mahindra and Mahindra Ltd.	Automobile	2.27
Bharti Airtel Ltd.	Telecomm-Service	2.06

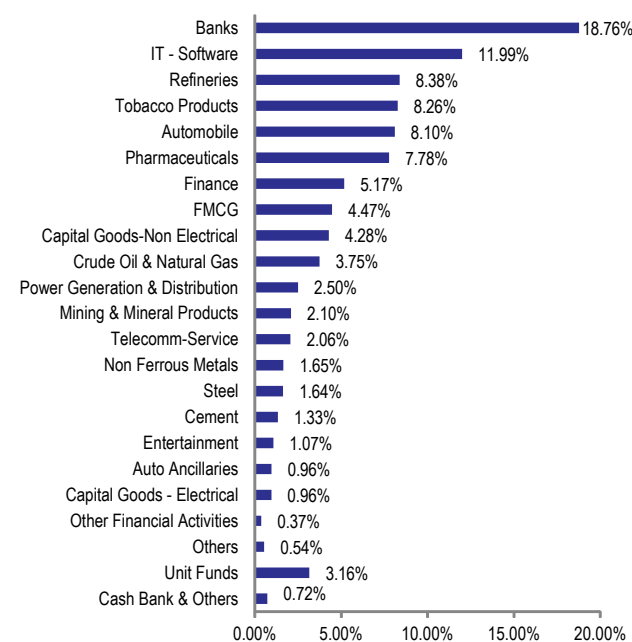
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.95
HCL Technologies Ltd.	IT - Software	1.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.51
Coal India Ltd	Mining & Mineral Products	1.38
Cipla Ltd.	Pharmaceuticals	1.34
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.29
Nestle India Ltd.	FMCG	1.28
Maruti Suzuki India Ltd.	Automobile	1.26
Axis Bank Ltd.	Banks	1.21
Zee Entertainment Enterprises Ltd.	Entertainment	1.07
Divi's Laboratories Ltd.	Pharmaceuticals	1.01
Other Equity below 1% corpus		14.05
Unit Funds		3.16
ICICI Prudential Liquid - Direct Plan - Growth		3.16
Cash Bank & Others		0.72
Total		100.00

Fund Performance

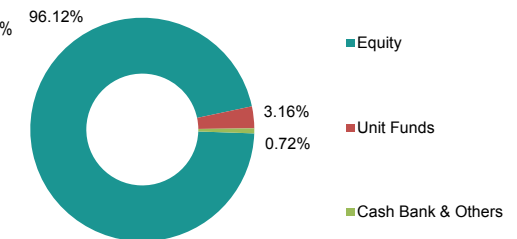
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.2720	5905.10	-1.39%	-1.07%
Last 1 Year	29-Jun-12	11.8125	5278.90	10.79%	10.67%
Last 2 Years	30-Jun-11	12.8284	5647.40	1.00%	1.71%
Last 3 Years	30-Jun-10	11.8757	5312.50	3.29%	3.22%
Last 4 Years	30-Jun-09	9.4400	4291.10	8.51%	8.02%
Last 5 Years	30-Jun-08	8.7310	4040.55	8.43%	7.65%
Since Inception	04-Feb-08	10.0000	5463.50	5.11%	1.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹19.1515

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 June, 13 : ₹211.03 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.59
Reliance Industries Ltd.	Refineries	8.17
Tata Consultancy Services Ltd.	IT - Software	4.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.31
Hindustan Unilever Ltd.	FMCG	4.25
Infosys Technologies Ltd.	IT - Software	4.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.83
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.42
Asian Paints Ltd.	Paints/Varnish	2.85
HCL Technologies Ltd.	IT - Software	2.76
Godrej Consumer Products Ltd.	FMCG	2.72
Bharti Airtel Ltd.	Telecomm-Service	2.70
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.47
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.45
Lupin Ltd.	Pharmaceuticals	2.41
WABCO India Ltd.	Auto Ancillaries	2.40
Coal India Ltd	Mining & Mineral Products	2.22
Bosch Ltd.	Auto Ancillaries	2.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.10
Cadila Healthcare Ltd.	Pharmaceuticals	1.91

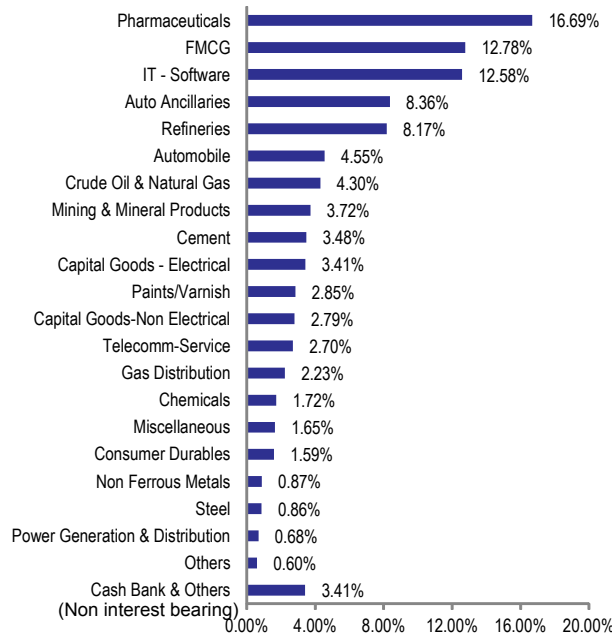
Instrument	Industry/Rating	% Of NAV
Cipla Ltd.	Pharmaceuticals	1.86
Maruti Suzuki India Ltd.	Automobile	1.75
Castrol India Ltd.	Chemicals	1.72
Divi's Laboratories Ltd.	Pharmaceuticals	1.64
Titan Industries Ltd.	Consumer Durables	1.59
NMDC Ltd.	Mining & Mineral Products	1.50
Ambuja Cements Ltd.	Cement	1.37
Cummins India Ltd.	Capital Goods-Non Electrical	1.30
Marico Ltd.	FMCG	1.23
Shree Cements Ltd.	Cement	1.22
Bajaj Auto Ltd.	Automobile	1.19
Colgate Palmolive (India) Ltd.	FMCG	1.16
GAIL (India) Ltd.	Gas Distribution	1.15
Hero Motocorp Ltd.	Automobile	1.15
Thermax Ltd.	Capital Goods-Non Electrical	1.14
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.12
Havells India Ltd.	Capital Goods - Electrical	1.11
Oracle Financial Services Software Ltd.	IT - Software	1.04
Other Equity below 1% corpus		10.46
Cash Bank & Others (Non Interest Bearing)		3.41
Total		100.00

Fund Performance

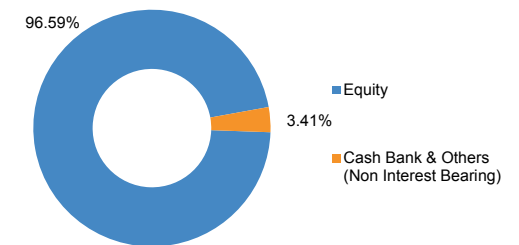
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	18.9771	1334.09	0.92%	1.29%
Last 1 Year	29-Jun-12	17.1115	1231.12	11.92%	9.76%
Last 2 Years	30-Jun-11	18.1724	1307.25	2.66%	1.67%
Last 3 Years	30-Jun-10	17.0736	1308.04	3.90%	1.09%
Last 4 Years	30-Jun-09	13.4750	1024.85	9.19%	7.16%
Since Inception	06-Oct-08	10.0000	844.46	14.73%	10.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹18.4884

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 June, 13 : ₹31.38 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 96.50		
Reliance Industries Ltd.	Refineries	8.38
Tata Consultancy Services Ltd.	IT - Software	5.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.35
Glaxosmithkline Consumer Health-care Ltd.	FMCG	4.12
Infosys Technologies Ltd.	IT - Software	3.98
Hindustan Unilever Ltd.	FMCG	3.73
HCL Technologies Ltd.	IT - Software	3.71
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.69
Asian Paints Ltd.	Paints/Varnish	2.95
Godrej Consumer Products Ltd.	FMCG	2.61
Bajaj Auto Ltd.	Automobile	2.45
Coal India Ltd	Mining & Mineral Products	2.41
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.36
Bharti Airtel Ltd.	Telecomm-Service	2.32
Cipla Ltd.	Pharmaceuticals	2.25
Lupin Ltd.	Pharmaceuticals	2.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.16

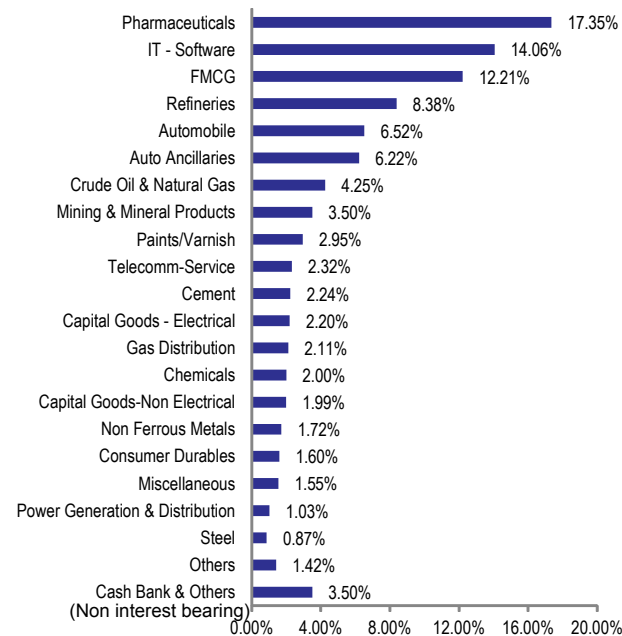
Instrument	Industry/Rating	% Of NAV
Cadila Healthcare Ltd.	Pharmaceuticals	2.10
Castrol India Ltd.	Chemicals	2.00
Maruti Suzuki India Ltd.	Automobile	1.96
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.90
Divi's Laboratories Ltd.	Pharmaceuticals	1.89
WABCO India Ltd.	Auto Ancillaries	1.64
Titan Industries Ltd.	Consumer Durables	1.60
Hero Motocorp Ltd.	Automobile	1.59
Marico Ltd.	FMCG	1.32
Oracle Financial Services Software Ltd.	IT - Software	1.29
Ultratech Cement Ltd.	Cement	1.20
Exide Industries Ltd.	Auto Ancillaries	1.16
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.15
NMDC Ltd.	Mining & Mineral Products	1.09
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.07
Ambuja Cements Ltd.	Cement	1.04
NTPC Ltd.	Power Generation & Distribution	1.03
Other Equity below 1% corpus		12.67
Cash Bank & Others(Non Interest Bearing)		3.50
Total		100.00

Fund Performance

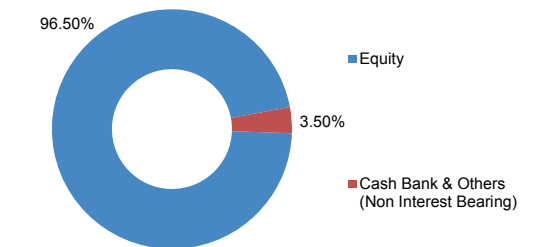
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	18.2516	1334.09	1.30%	1.29%
Last 1 Year	29-Jun-12	16.4674	1231.12	12.27%	9.76%
Last 2 Years	30-Jun-11	17.7087	1307.25	2.18%	1.67%
Last 3 Years	30-Jun-10	16.6894	1308.04	3.47%	1.09%
Last 4 Years	30-Jun-09	13.1750	1024.85	8.84%	7.16%
Since Inception	06-Oct-08	10.0000	844.46	13.88%	10.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹18.0887

Benchmark : CNX Nifty-100%

Corpus as on 28 June, 13 : ₹89.43 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.39
ITC Ltd.	Tobacco Products	8.70
Reliance Industries Ltd.	Refineries	7.62
ICICI Bank Ltd.	Banks	6.88
HDFC Bank Ltd.	Banks	6.74
Infosys Technologies Ltd.	IT - Software	6.14
HDFC Ltd.	Finance	5.11
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.72
Tata Consultancy Services Ltd.	IT - Software	3.40
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.05
Tata Motors Ltd.	Automobile	2.99
Hindustan Unilever Ltd.	FMCG	2.94
Cipla Ltd.	Pharmaceuticals	2.19
State Bank of India	Banks	2.18
Bharti Airtel Ltd.	Telecomm-Service	2.12
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.11
HCL Technologies Ltd.	IT - Software	1.82

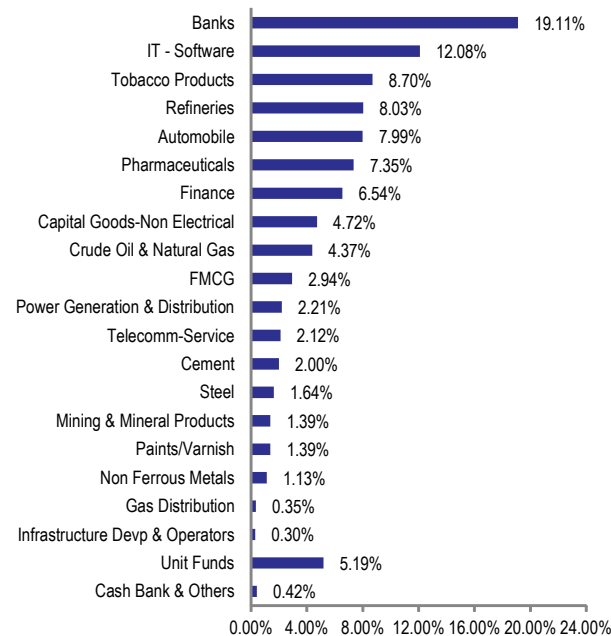
Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.68
Kotak Mahindra Bank Ltd.	Banks	1.62
IDFC Ltd.	Finance	1.43
Coal India Ltd	Mining & Mineral Products	1.39
Asian Paints Ltd.	Paints/Varnish	1.39
Axis Bank Ltd.	Banks	1.37
Bajaj Auto Ltd.	Automobile	1.29
Maruti Suzuki India Ltd.	Automobile	1.29
Grasim Industries Ltd.	Cement	1.17
Cairn India Ltd.	Crude Oil & Natural Gas	1.13
Tata Steel Ltd.	Steel	1.07
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.06
Other Equity below 1% corpus		6.53
Unit Funds		5.19
ICICI Prudential Liquid - Direct Plan - Growth		4.37
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.82
Cash Bank & Others		0.42
Total		100.00

Fund Performance

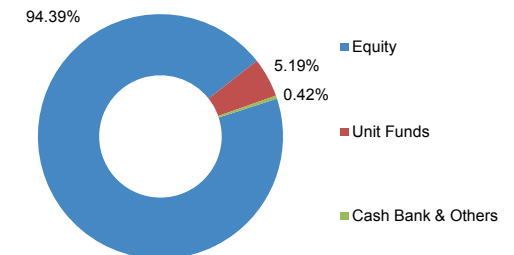
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	18.2020	5905.10	-0.62%	-1.07%
Last 1 Year	29-Jun-12	16.2961	5278.90	11.00%	10.67%
Last 2 Years	30-Jun-11	17.1054	5647.40	2.83%	1.71%
Last 3 Years	30-Jun-10	16.1053	5312.50	3.95%	3.22%
Last 4 Years	30-Jun-09	13.4560	4291.10	7.68%	8.02%
Since Inception	12-Jan-09	10.0000	2773.10	14.21%	18.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹19.5382

Benchmark : BSE 200 - 100%

Corpus as on 28 June, 13 : ₹161.25 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.55
Reliance Industries Ltd.	Refineries	5.88
ITC Ltd.	Tobacco Products	5.23
ICICI Bank Ltd.	Banks	5.01
HDFC Bank Ltd.	Banks	4.57
HDFC Ltd.	Finance	3.20
Infosys Technologies Ltd.	IT - Software	3.10
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.82
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.77
Tata Motors Ltd.	Automobile	2.31
IndusInd Bank Ltd.	Banks	2.20
Mahindra and Mahindra Ltd.	Automobile	2.20
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.92
Bharti Airtel Ltd.	Telecomm-Service	1.92
Zee Entertainment Enterprises Ltd.	Entertainment	1.76
Divi's Laboratories Ltd.	Pharmaceuticals	1.69
Maruti Suzuki India Ltd.	Automobile	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.65
Axis Bank Ltd.	Banks	1.64
Nestle India Ltd.	FMCG	1.62

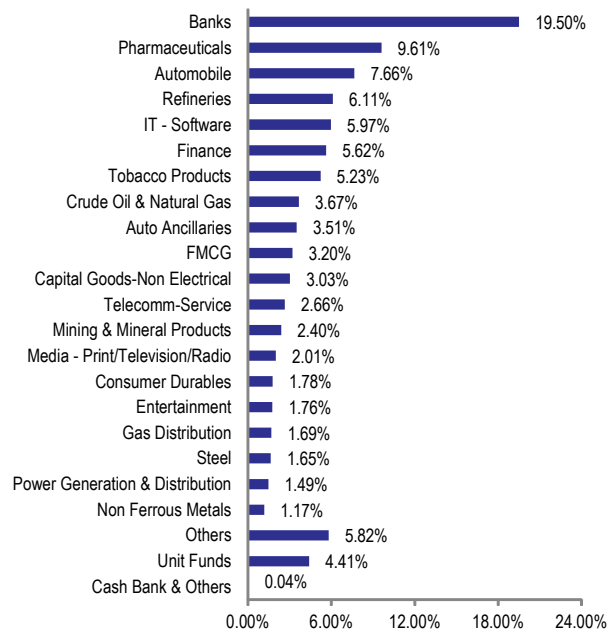
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.56
The Federal Bank Ltd.	Banks	1.47
HCL Technologies Ltd.	IT - Software	1.44
ING Vysya Bank Ltd.	Banks	1.44
Titan Industries Ltd.	Consumer Durables	1.39
Coal India Ltd	Mining & Mineral Products	1.22
Lupin Ltd.	Pharmaceuticals	1.21
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.20
Petronet LNG Ltd.	Gas Distribution	1.19
NMDC Ltd.	Mining & Mineral Products	1.18
Bosch Ltd.	Auto Ancillaries	1.12
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.11
Tata Steel Ltd.	Steel	1.05
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.02
Bajaj Auto Ltd.	Automobile	1.00
Other Equity below 1% corpus		24.77
Unit Funds		4.41
ICICI Prudential Liquid - Direct Plan - Growth		4.38
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.03
Cash Bank & Others		0.04
Total		100.00

Fund Performance

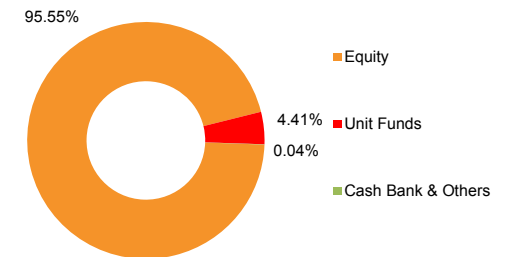
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	20.3352	2424.38	-3.92%	-4.15%
Last 1 Year	29-Jun-12	17.8514	2138.10	9.45%	8.69%
Last 2 Years	30-Jun-11	19.2021	2314.65	0.87%	0.20%
Last 3 Years	30-Jun-10	18.1956	2248.06	2.40%	1.11%
Last 4 Years	30-Jun-09	14.2940	1767.09	8.13%	7.09%
Since Inception	12-Jan-09	10.0000	1091.37	16.20%	18.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹8.5567

Benchmark : CNX Nifty-100%

Corpus as on 28 June, 13 : ₹43.16 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		92.83
Reliance Industries Ltd.	Refineries	7.59
ICICI Bank Ltd.	Banks	5.21
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.89
HDFC Ltd.	Finance	4.48
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.07
HDFC Bank Ltd.	Banks	2.71
Bharti Airtel Ltd.	Telecomm-Service	2.50
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.32
Mahindra and Mahindra Ltd.	Automobile	2.25
Shree Cements Ltd.	Cement	2.16
Tata Motors Ltd.	Automobile	2.12
Cummins India Ltd.	Capital Goods-Non Electrical	2.11
Coal India Ltd	Mining & Mineral Products	2.10
Cairn India Ltd.	Crude Oil & Natural Gas	2.02
Asian Paints Ltd.	Paints/Varnish	1.93
Tata Steel Ltd.	Steel	1.90
AIA Engineering Ltd.	Miscellaneous	1.88
Axis Bank Ltd.	Banks	1.84
IDFC Ltd.	Finance	1.78

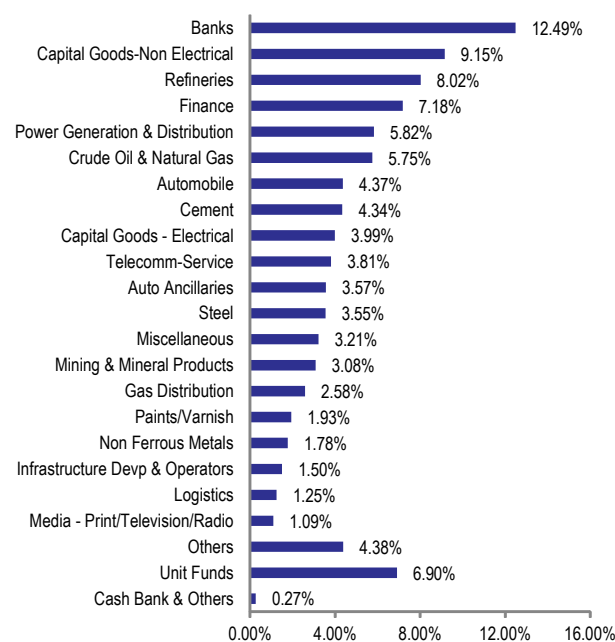
Instrument	Industry/Rating	% Of NAV
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.72
Petronet LNG Ltd.	Gas Distribution	1.59
Thermax Ltd.	Capital Goods-Non Electrical	1.37
State Bank of India	Banks	1.36
Gujarat State Petronet Ltd.	Miscellaneous	1.33
Idea Cellular Ltd.	Telecomm-Service	1.31
Container Corporation of India Ltd.	Logistics	1.25
Tata Power Co. Ltd.	Power Generation & Distribution	1.20
NTPC Ltd.	Power Generation & Distribution	1.17
Bharat Heavy Electricals Ltd.	Power Goods - Electrical	1.16
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.09
IndusInd Bank Ltd.	Banks	1.08
Ambuja Cements Ltd.	Cement	1.08
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.07
Bosch Ltd.	Auto Ancillaries	1.05
Other Equity below 1% corpus		19.11
Unit Funds		6.90
ICICI Prudential Liquid - Direct Plan - Growth		4.31
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.59
Cash Bank & Others		0.27
Total		100.00

Fund Performance

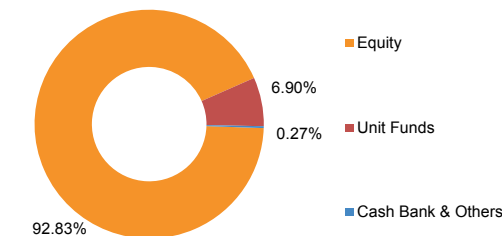
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	9.5110	5905.10	-10.03%	-1.07%
Last 1 Year	29-Jun-12	8.4591	5278.90	1.15%	10.67%
Last 2 Years	30-Jun-11	9.9785	5647.40	-7.40%	1.71%
Last 3 Years	30-Jun-10	10.6579	5312.50	-7.06%	3.22%
Since Inception	16-Oct-09	10.0000	5142.15	-4.12%	3.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.4501

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 June, 13 : ₹545.94 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.15
Reliance Industries Ltd.	Refineries	8.41
Tata Consultancy Services Ltd.	IT - Software	4.31
Infosys Technologies Ltd.	IT - Software	4.17
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.10
Hindustan Unilever Ltd.	FMCG	4.03
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.00
Bharti Airtel Ltd.	Telecomm-Service	2.94
Asian Paints Ltd.	Paints/Varnish	2.82
Glaxosmithkline Consumer Health-care Ltd.	FMCG	2.72
HCL Technologies Ltd.	IT - Software	2.70
WABCO India Ltd.	Auto Ancillaries	2.50
Godrej Consumer Products Ltd.	FMCG	2.25
Bosch Ltd.	Auto Ancillaries	2.18
Cadila Healthcare Ltd.	Pharmaceuticals	2.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.11
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.09
Lupin Ltd.	Pharmaceuticals	2.08

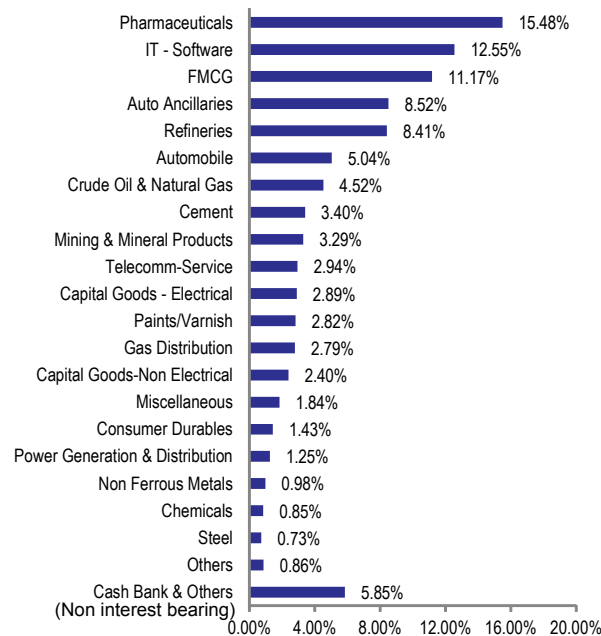
Instrument	Industry/Rating	% Of NAV
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.07
Coal India Ltd	Mining & Mineral Products	1.94
Cipla Ltd.	Pharmaceuticals	1.67
Maruti Suzuki India Ltd.	Automobile	1.64
Hero Motocorp Ltd.	Automobile	1.45
Titan Industries Ltd.	Consumer Durables	1.43
Bajaj Auto Ltd.	Automobile	1.41
Ambuja Cements Ltd.	Cement	1.37
NMDC Ltd.	Mining & Mineral Products	1.35
Cummins India Ltd.	Capital Goods-Non Electrical	1.34
Divi's Laboratories Ltd.	Pharmaceuticals	1.33
Havells India Ltd.	Capital Goods - Electrical	1.31
GAIL (India) Ltd.	Gas Distribution	1.29
NTPC Ltd.	Power Generation & Distribution	1.25
Shree Cements Ltd.	Cement	1.24
Other Equity below 1% corpus		16.54
Cash Bank & Others (Non Interest Bearing)		5.85
Total		100.00

Fund Performance

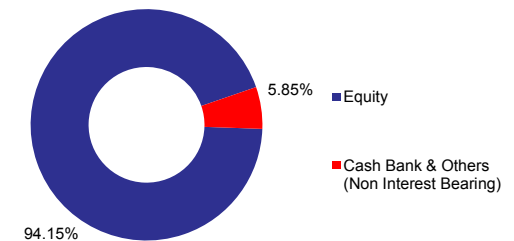
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.3187	1334.09	1.07%	1.29%
Last 1 Year	29-Jun-12	11.1711	1231.12	11.45%	9.76%
Last 2 Years	30-Jun-11	11.8498	1307.25	2.50%	1.67%
Last 3 Years	30-Jun-10	11.0644	1308.04	4.01%	1.09%
Since Inception	16-Oct-09	10.0000	1217.76	6.10%	2.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.6980

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 28 June, 13 : ₹28.81 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.98
Reliance Industries Ltd.	Refineries	7.19
Infosys Technologies Ltd.	IT - Software	4.81
Tata Consultancy Services Ltd.	IT - Software	4.74
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.04
Hindustan Unilever Ltd.	FMCG	3.86
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.74
Glaxosmithkline Consumer Health-care Ltd.	FMCG	3.59
Lupin Ltd.	Pharmaceuticals	2.71
HCL Technologies Ltd.	IT - Software	2.69
Bharti Airtel Ltd.	Telecomm-Service	2.53
Asian Paints Ltd.	Paints/Varnish	2.41
WABCO India Ltd.	Auto Ancillaries	2.39
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.31
Bosch Ltd.	Auto Ancillaries	2.20
Godrej Consumer Products Ltd.	FMCG	2.13
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.08
Cadila Healthcare Ltd.	Pharmaceuticals	2.02
Bajaj Auto Ltd.	Automobile	2.00

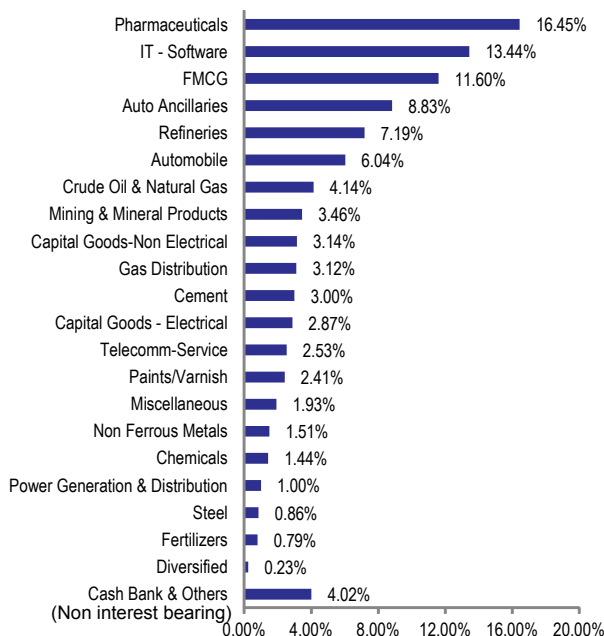
Instrument	Industry/Rating	% Of NAV
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.00
Coal India Ltd	Mining & Mineral Products	2.00
Cummins India Ltd.	Capital Goods-Non Electrical	1.90
Maruti Suzuki India Ltd.	Automobile	1.73
Hero Motocorp Ltd.	Automobile	1.73
Divi's Laboratories Ltd.	Pharmaceuticals	1.72
Cipla Ltd.	Pharmaceuticals	1.56
NMDC Ltd.	Mining & Mineral Products	1.46
Castrol India Ltd.	Chemicals	1.44
Havells India Ltd.	Capital Goods - Electrical	1.28
Exide Industries Ltd.	Auto Ancillaries	1.26
Shree Cements Ltd.	Cement	1.22
GAIL (India) Ltd.	Gas Distribution	1.09
Marico Ltd.	FMCG	1.08
AIA Engineering Ltd.	Miscellaneous	1.03
NTPC Ltd.	Power Generation & Distribution	1.00
Other Equity below 1% corpus		16.05
Cash Bank & Others (Non Interest Bearing)		4.02
Total		100.00

Fund Performance

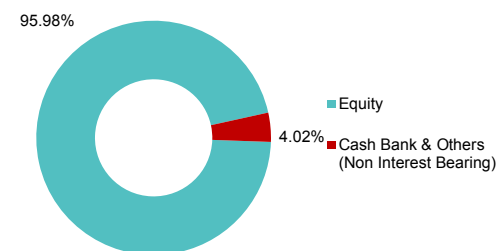
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	11.5791	1334.09	1.03%	1.29%
Last 1 Year	29-Jun-12	10.4911	1231.12	11.50%	9.76%
Last 2 Years	30-Jun-11	11.3269	1307.25	1.62%	1.67%
Last 3 Years	30-Jun-10	10.8027	1308.04	2.69%	1.09%
Since Inception	04-Jan-10	10.0000	1274.34	4.61%	1.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹17.8385

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 28 June, 13 : ₹14.82 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

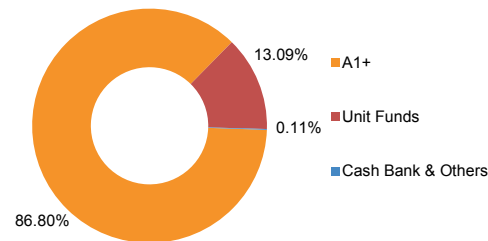
Instrument	Industry/Rating	% Of NAV
CD/CP's		86.80
Bank of India 03-June-14	A1+	9.40
Corporation Bank CD 05-June-14	A1+	9.40
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	9.21
Oriental Bank of Commerce CD 16-Jan-14	A1+	9.04
Vijaya Bank CD 16-Jan-14	A1+	9.04
IDBI Bank CD 17-Feb-14	A1+	8.29
Canara Bank CD 24-Feb-14	A1+	8.28
Bank of Baroda CD 05-Mar-14	A1+	8.26
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	8.06
Union Bank of India CD 10-Dec-13	A1+	7.81
Unit Funds		13.09
ICICI Prudential Liquid - Direct Plan - Growth		4.39
UTI MMF - Instn Growth Plan -Direct		3.91
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.91
Axis Liquid Fund - Direct Plan - Growth Option		0.88
Cash Bank & Others		0.11
Total		100.00

Fund Performance

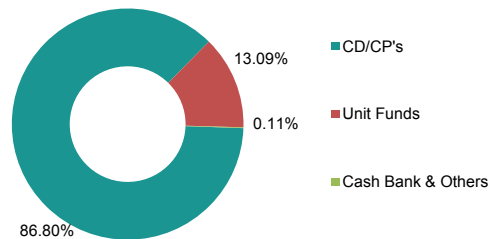
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	17.1672	1907.70	3.91%	4.03%
Last 1 Year	29-Jun-12	16.4230	1835.48	8.62%	8.12%
Last 2 Years	30-Jun-11	15.0842	1688.85	8.75%	8.40%
Last 3 Years	30-Jun-10	14.1297	1575.66	8.08%	7.99%
Last 4 Years	30-Jun-09	13.3540	1525.51	7.51%	6.80%
Last 5 Years	30-Jun-08	12.4500	1407.36	7.46%	7.11%
Since Inception	02-Mar-04	10.0000	1103.15	6.40%	6.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

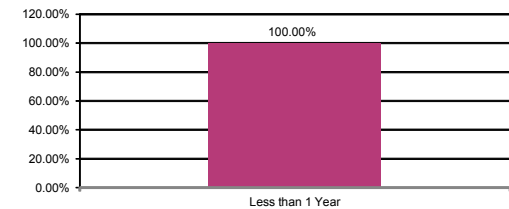
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹17.8099

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 June, 13 : ₹118.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Oriental Bank of Commerce CD 05-June-14	A1+	3.15
Government Securities		
8.83% GOI 12-Dec-41	Sovereign	10.60
8.15% GOI 11-Jun-22	Sovereign	6.31
8.20% GOI 24-Sep-25	Sovereign	6.05
8.19% GOI 16-Jan-20	Sovereign	5.86
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.60
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.60
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.60
8.33% GOI 09-Jul-26	Sovereign	0.89
7.61% GOI 07-Mar-15	Sovereign	0.49
8.97% GOI 05-Dec-30	Sovereign	0.28
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	10.16
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.50
9.00% PFC Ltd. 11-Mar-2028	AAA	3.96
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.63
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.44
9.43% IRFC Ltd. 23-May-18	AAA	1.77
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.72
8.75% SAIL 23-Apr-20	AAA	1.20

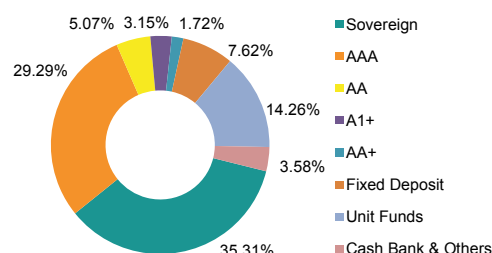
Instrument	Industry/Rating	% Of NAV
9.64% PGC Ltd. 31-May-21	AAA	0.90
9.64% PGC Ltd. 31-May-18	AAA	0.88
9.70% HDFC Ltd. 07-Jun-17	AAA	0.88
8.79% IRFC Ltd 04-05-30	AAA	0.88
9.64% PGC Ltd. 31-May-16	AAA	0.87
9.64% PGC Ltd. 31-May-15	AAA	0.86
9.35% PGC Ltd. 29-Aug-20	AAA	0.62
8.40% HDFC Ltd. 08-Dec-14	AAA	0.59
9.75% HDFC Ltd. 07-Dec-16	AAA	0.44
9.35% PGC Ltd. 29-Aug-25	AAA	0.36
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		
9.50% State Bank Of Hyderabad FD 04-Jan-14		6.78
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.85
Unit Funds		
ICICI Prudential Liquid - Direct Plan - Growth		4.46
UTI MMF - Instn Growth Plan -Direct		3.96
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.96
Axis Liquid Fund - Direct Plan - Growth Option		1.86
Cash Bank & Others		
Total		100.00

Fund Performance

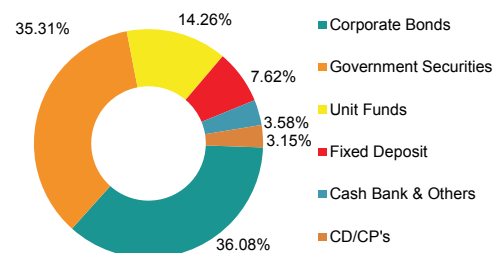
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	16.7843	1922.61	6.11%	5.64%
Last 1 Year	29-Jun-12	15.9124	1834.39	11.92%	10.72%
Last 2 Years	30-Jun-11	14.4520	1687.72	11.01%	9.70%
Last 3 Years	30-Jun-10	13.7158	1613.87	9.10%	7.97%
Last 4 Years	30-Jun-09	12.8480	1541.55	8.51%	7.14%
Last 5 Years	30-Jun-08	11.2190	1386.28	9.68%	7.94%
Since Inception	02-Mar-04	10.0000	1193.20	6.38%	5.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

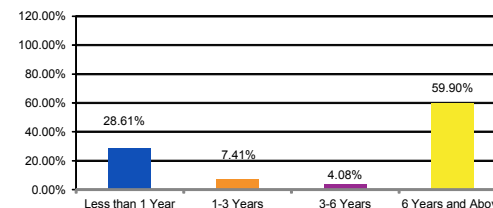
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹16.0986

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 June, 13 : ₹27.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
		31.20
Bank of India 03-June-14	A1+	9.59
Corporation Bank CD 05-June-14	A1+	8.56
Canara Bank CD 24-Feb-14	A1+	6.96
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	3.62
Bank of Baroda CD 05-Mar-14	A1+	1.74
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.73
Corporate Bonds		55.10
7.55% NHB 12-Jul-13	AAA	7.37
8.90% PGC Ltd. 25-Feb-15	AAA	6.94
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	5.69
7.65% REC Ltd. 31-Jan-16	AAA	5.41
8.35% PFC Ltd. 15-May-16	AAA	4.40
0.00% HDFC Ltd. 30-Aug-13	AAA	4.16

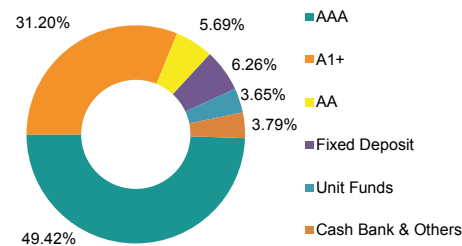
Instrument	Industry/Rating	% Of NAV
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.76
10.75% REC Ltd. 24-Jul-13	AAA	3.69
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	3.68
8.50% PFC Ltd. 15-Dec-14	AAA	3.68
9.75% IDFC Ltd. 11-Jul-14	AAA	2.98
9.64% PGC Ltd. 31-May-15	AAA	1.88
8.40% HDFC Ltd. 08-Dec-14	AAA	1.10
11.40% PFC Ltd. 28-Nov-13	AAA	0.37
Fixed Deposit		6.26
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.69
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.58
Unit Funds		3.65
ICICI Prudential Liquid - Direct Plan - Growth		3.65
Cash Bank & Others		3.79
Total		100.00

Fund Performance

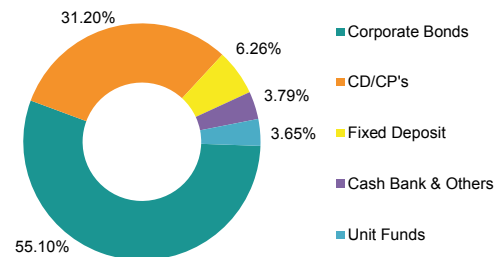
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	15.4767	1987.31	4.02%	4.53%
Last 1 Year	29-Jun-12	14.7419	1900.63	9.20%	9.30%
Last 2 Years	30-Jun-11	13.5516	1746.69	8.99%	9.06%
Last 3 Years	30-Jun-10	12.9710	1654.29	7.47%	7.89%
Last 4 Years	30-Jun-09	12.2620	1577.74	7.04%	7.12%
Last 5 Years	30-Jun-08	10.9620	1418.04	7.99%	7.94%
Since Inception	01-Jul-06	10.0000	1242.00	7.04%	7.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

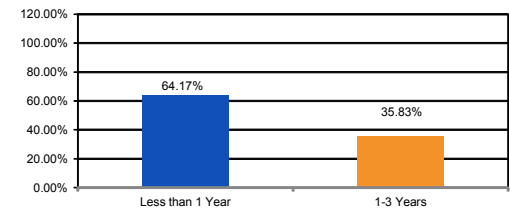
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹15.6423

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 June, 13 : ₹104.64 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		20.92
Corporation Bank CD 05-June-14	A1+	9.05
Canara Bank CD 24-Feb-14	A1+	4.51
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	3.76
Bank of Baroda CD 05-Mar-14	A1+	3.60
Corporate Bonds		68.56
0.00% HDFC Ltd. 30-Aug-13	AAA	5.64
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	5.31
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	4.84
9.8815% IDFC Ltd. 16-Jul-17	AAA	4.78
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	3.93
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.90
9.63% PFC Ltd. 15-Dec-14	AAA	3.87
9.40% NHB 10-Jan-15	AAA	3.38
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.36
10.9% REC Ltd. 14-Aug-13	AAA	3.06
8.40% HDFC Ltd. 08-Dec-14	AAA	3.05
8.35% PFC Ltd. 15-May-16	AAA	3.04

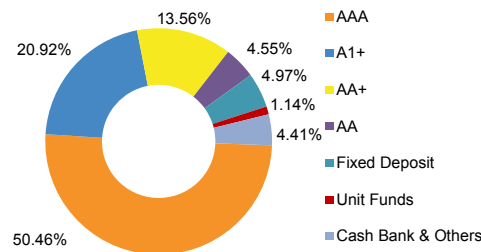
Instrument	Industry/Rating	% Of NAV
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.91
7.55% NHB 12-Jul-13	AAA	2.87
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.43
9.75% IDFC Ltd. 11-Jul-14	AAA	2.42
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.91
11.40% PFC Ltd. 28-Nov-13	AAA	1.64
10.75% REC Ltd. 24-Jul-13	AAA	1.53
9.655% NABARD 18-Oct-14	AAA	1.45
7.65% REC Ltd. 31-Jan-16	AAA	1.40
9.64% PGC Ltd. 31-May-15	AAA	0.73
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.62
9% Coromandal International Ltd. 23-Jul-16	AA+	0.49
Fixed Deposit		4.97
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.82
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.15
Unit Funds		1.14
ICICI Prudential Liquid - Direct Plan - Growth		1.14
Cash Bank & Others		4.41
Total		100.00

Fund Performance

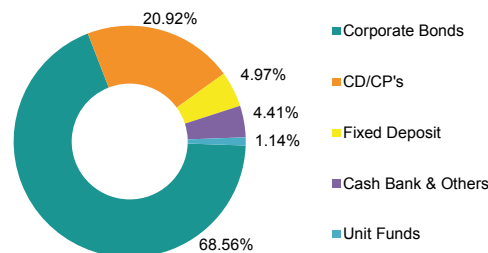
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	15.0140	1987.31	4.18%	4.53%
Last 1 Year	29-Jun-12	14.2806	1900.63	9.54%	9.30%
Last 2 Years	30-Jun-11	13.1312	1746.69	9.14%	9.06%
Last 3 Years	30-Jun-10	12.4511	1654.29	7.90%	7.89%
Last 4 Years	30-Jun-09	11.7020	1577.74	7.53%	7.12%
Last 5 Years	30-Jun-08	10.3900	1418.04	8.53%	7.94%
Since Inception	08-Jan-07	10.0000	1281.09	7.16%	7.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

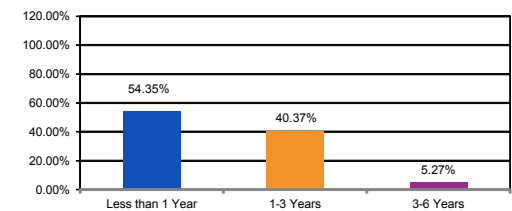
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110
FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹16.1289

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 June, 13 : ₹228.72 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Oriental Bank of Commerce CD 05-June-14	A1+	4.47
Government Securities		
8.20% GOI 24-Sep-25	Sovereign	9.74
8.83% GOI 12-Dec-41	Sovereign	8.64
8.15% GOI 11-Jun-22	Sovereign	6.42
8.33% GOI 09-Jul-26	Sovereign	5.08
8.19% GOI 16-Jan-20	Sovereign	2.01
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.42
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.42
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.03
8.79% GOI 08-Nov-21	Sovereign	0.82
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	5.85
9.75% HDFC Ltd. 07-Dec-16	AAA	5.42
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.31
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.20
9.00% PFC Ltd. 11-Mar-2028	AAA	2.95
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.58
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.29
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.15
8.84% NTPC Ltd. 04-Oct-22	AAA	1.12

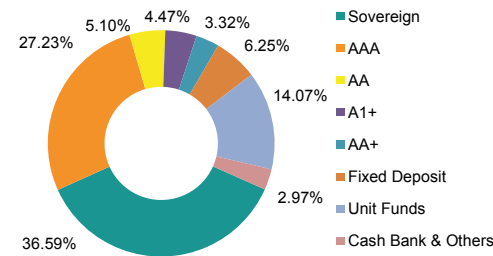
Instrument	Industry/Rating	% Of NAV
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.11
9.30% SAIL 25-May-21	AAA	0.91
9.43% IRFC Ltd. 23-May-18	AAA	0.91
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.90
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.89
8.45% NABARD 18-May-16	AAA	0.65
8.35% HDFC Ltd. 19-Jul-15	AAA	0.57
9.64% PGC Ltd. 31-May-21	AAA	0.47
9.64% PGC Ltd. 31-May-18	AAA	0.46
9.70% HDFC Ltd. 07-Jun-17	AAA	0.45
9.64% PGC Ltd. 31-May-16	AAA	0.45
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		
9.50% State Bank of Hyderabad FD 10-Feb-2014		4.81
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.44
Unit Funds		
ICICI Prudential Liquid - Direct Plan - Growth		4.46
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.97
UTI MMF - Instn Growth Plan - Direct		3.97
Axis Liquid Fund - Direct Plan - Growth Option		1.68
Cash Bank & Others		
Total		100.00

Fund Performance

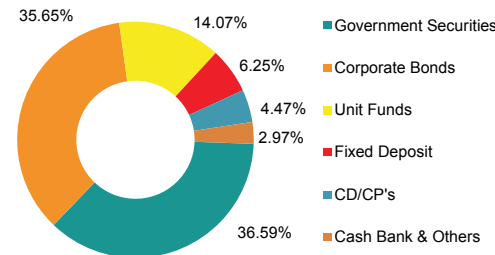
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	15.1679	1922.61	6.34%	5.64%
Last 1 Year	29-Jun-12	14.3351	1834.39	12.51%	10.72%
Last 2 Years	30-Jun-11	13.0452	1687.72	11.19%	9.70%
Last 3 Years	30-Jun-10	12.3954	1613.87	9.17%	7.97%
Last 4 Years	30-Jun-09	11.6260	1541.55	8.53%	7.14%
Last 5 Years	30-Jun-08	10.2730	1386.28	9.44%	7.94%
Since Inception	08-Jan-07	10.0000	1298.79	7.66%	7.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

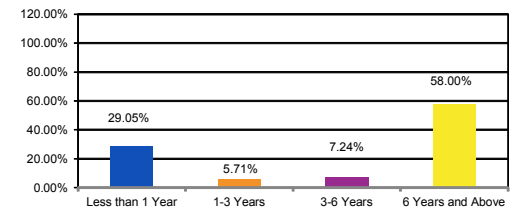
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹14.8853

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 June, 13 : ₹34.73 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 28.79		
8.20% GOI 24-Sep-25	Sovereign	13.07
8.83% GOI 12-Dec-41	Sovereign	5.91
8.33% GOI 09-Jul-26	Sovereign	4.56
8.19% GOI 16-Jan-20	Sovereign	1.47
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.21
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.21
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.21
10.18% GOI 11-Sep-26	Sovereign	0.16
Corporate Bonds 42.41		
9.57% IRFC Ltd. 31-May-21	AAA	10.18
9.00% PFC Ltd. 11-Mar-2028	AAA	5.99
8.45% NABARD 18-May-16	AAA	5.74
9.75% HDFC Ltd. 07-Dec-16	AAA	4.46
9.20% PGC Ltd. 12-Mar-15	AAA	3.63
8.90% PGC Ltd. 25-Feb-15	AAA	3.61

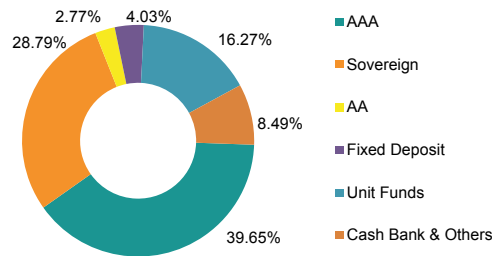
Instrument	Industry/Rating	% Of NAV
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.77
9.48% REC Ltd. 10-Aug-21	AAA	1.82
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.73
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	0.96
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.95
9.60% HDFC Ltd. 07-Apr-16	AAA	0.29
8.30% HDFC Ltd. 23-Jun-15	AAA	0.29
Fixed Deposit 4.03		
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.59
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.44
Unit Funds 16.27		
ICICI Prudential Liquid - Direct Plan - Growth		4.43
UTI MMF - Instn Growth Plan -Direct		3.95
Axis Liquid Fund - Direct Plan - Growth Option		3.95
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.95
Cash Bank & Others 8.49		
Total		100.00

Fund Performance

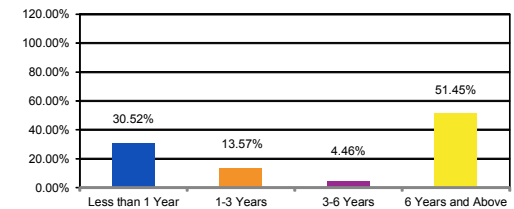
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	14.0214	1922.61	6.16%	5.64%
Last 1 Year	29-Jun-12	13.2743	1834.39	12.14%	10.72%
Last 2 Years	30-Jun-11	12.1945	1687.72	10.48%	9.70%
Last 3 Years	30-Jun-10	11.6963	1613.87	8.37%	7.97%
Last 4 Years	30-Jun-09	10.9800	1541.55	7.90%	7.14%
Last 5 Years	30-Jun-08	9.9220	1386.28	8.45%	7.94%
Since Inception	04-Feb-08	10.0000	1404.20	7.64%	7.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

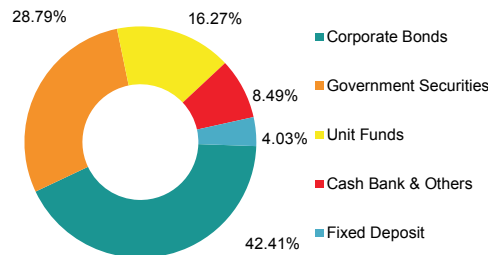
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.9521

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 June, 13 : ₹18.65 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities 38.65		
8.19% GOI 16-Jan-20	Sovereign	10.98
8.33% GOI 09-Jul-26	Sovereign	6.23
8.83% GOI 12-Dec-41	Sovereign	5.95
8.79% Gujarat SDL 25-Oct-22	Sovereign	4.21
8.20% GOI 24-Sep-25	Sovereign	3.64
9.15% GOI 14-Nov-24	Sovereign	2.98
8.79% GOI 08-Nov-21	Sovereign	2.86
7.49% GOI 16-Apr-17	Sovereign	1.33
12.40% GOI 20-Aug-13	Sovereign	0.32
10.70% GOI 22-Apr-20	Sovereign	0.15
Corporate Bonds 36.42		
9.57% IRFC Ltd. 31-May-21	AAA	6.89
9.00% PFC Ltd. 11-Mar-2028	AAA	6.69
8.94% PFC Ltd. 25-Mar-28	AAA	5.54

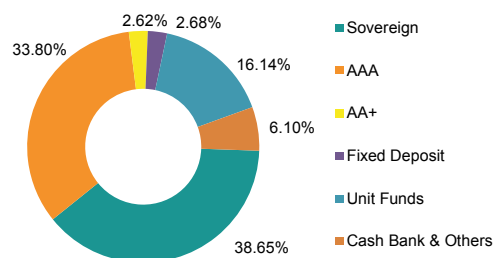
Instrument	Industry/Rating	% Of NAV
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	5.45
9.70% HDFC Ltd. 07-Jun-17	AAA	4.45
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	2.97
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.62
9.95% SBI 16-Mar-26	AAA	0.69
8.90% PGC Ltd. 25-Feb-15	AAA	0.67
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.44
Fixed Deposit 2.68		
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.68
Unit Funds 16.14		
ICICI Prudential Liquid - Direct Plan - Growth		4.40
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.91
UTI MMF - Instn Growth Plan -Direct		3.91
Axis Liquid Fund - Direct Plan - Growth Option		3.91
Cash Bank & Others 6.10		
Total		100.00

Fund Performance

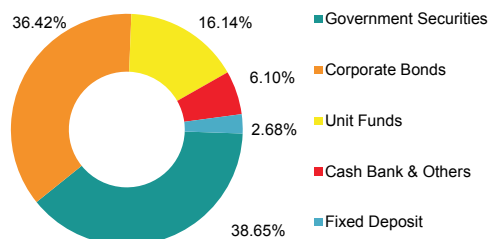
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.1654	1922.61	5.98%	5.64%
Last 1 Year	29-Jun-12	12.4923	1834.39	11.69%	10.72%
Last 2 Years	30-Jun-11	11.5054	1687.72	10.12%	9.70%
Last 3 Years	30-Jun-10	11.1272	1613.87	7.83%	7.97%
Last 4 Years	30-Jun-09	10.4520	1541.55	7.49%	7.14%
Since Inception	12-Jan-09	10.0000	1503.68	7.75%	6.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

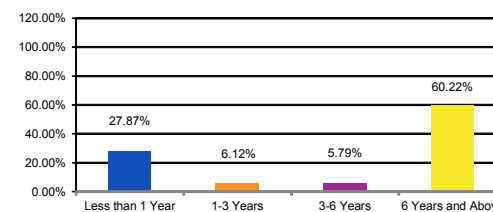
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0224

Benchmark : -

Corpus as on 28 June, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

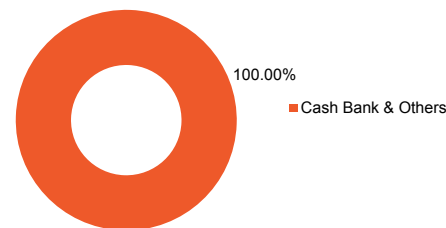
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0163	0.06%
Last 1 Year	29-Jun-12	10.0613	-0.39%
Last 2 Years	30-Jun-11	10.0140	0.04%
Last 3 Years	30-Jun-10	10.0115	0.04%
Last 4 Years	30-Jun-09	10.0710	-0.12%
Since Inception	18-Feb-09	10.0000	0.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

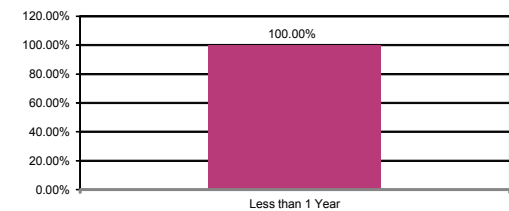
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

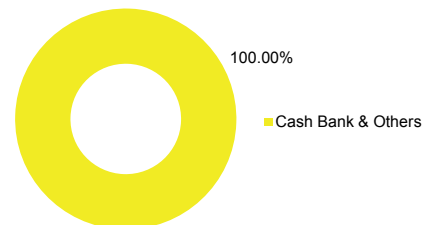
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0085

Benchmark : -

Corpus as on 28 June, 13 : ₹0.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

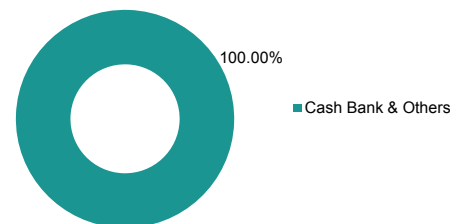
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0169	-0.08%
Last 1 Year	29-Jun-12	10.0526	-0.44%
Last 2 Years	30-Jun-11	10.0139	-0.03%
Last 3 Years	30-Jun-10	10.0077	0.00%
Since Inception	20-Jan-10	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

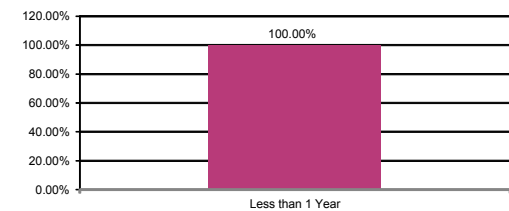
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

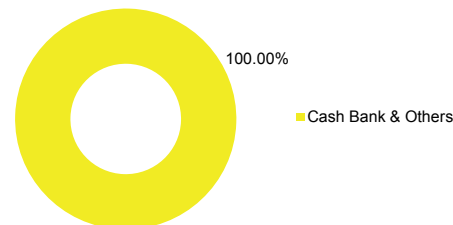
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0397

Benchmark : -

Corpus as on 28 June, 13 : ₹0.10 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

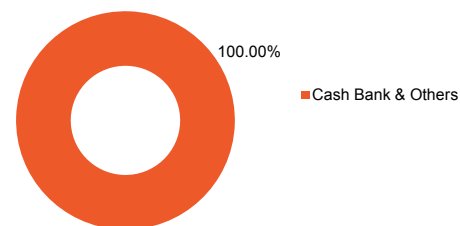
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0106	0.29%
Last 1 Year	29-Jun-12	10.0406	-0.01%
Last 2 Years	30-Jun-11	10.0086	0.16%
Last 3 Years	30-Jun-10	10.0021	0.13%
Since Inception	20-Jan-10	10.0000	0.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

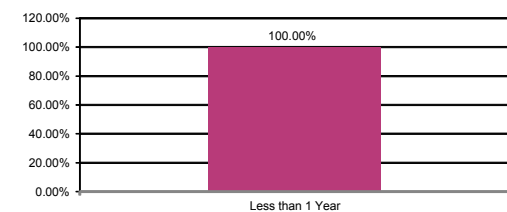
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

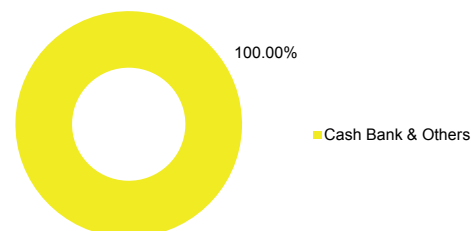
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹9.9943

Benchmark : -

Corpus as on 28 June, 13 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

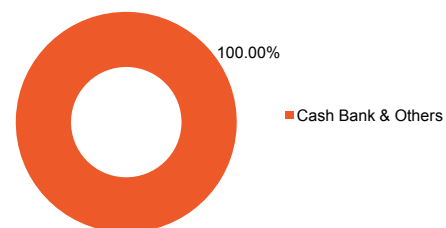
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	9.9983	-0.04%
Last 1 Year	29-Jun-12	10.0145	-0.20%
Last 2 Years	30-Jun-11	10.0002	-0.03%
Last 3 Years	30-Jun-10	10.0019	-0.03%
Since Inception	20-Jan-10	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

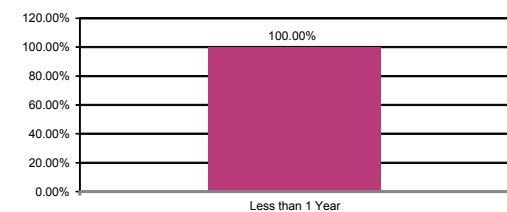
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

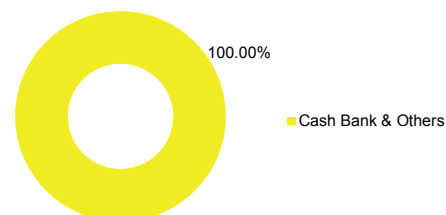
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0411

Benchmark : -

Corpus as on 28 June, 13 : ₹0.18 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

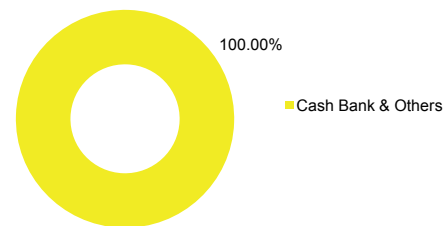
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0210	0.20%
Last 1 Year	29-Jun-12	10.0547	-0.14%
Last 2 Years	30-Jun-11	10.0166	0.12%
Last 3 Years	30-Jun-10	10.0106	0.10%
Since Inception	01-Feb-10	10.0000	0.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

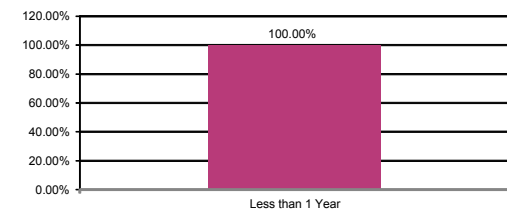
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

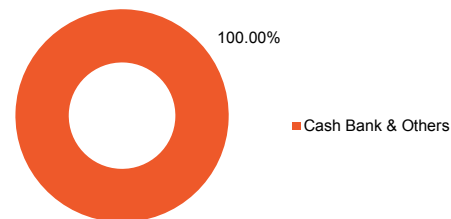
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.0486

Benchmark : -

Corpus as on 28 June, 13 : ₹238.66 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		35.68
Bank of India 03-June-14	A1+	6.93
Oriental Bank of Commerce CD 16-Jan-14	A1+	5.13
IDBI Bank CD 17-Feb-14	A1+	5.11
Corporation Bank CD 05-June-14	A1+	3.89
Union Bank of India CD 10-Dec-13	A1+	3.56
Vijaya Bank CD 16-Jan-14	A1+	3.13
Oriental Bank of Commerce CD 05-June-14	A1+	3.11
Canara Bank CD 24-Feb-14	A1+	2.33
Bank of Baroda CD 05-Mar-14	A1+	1.97
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.45

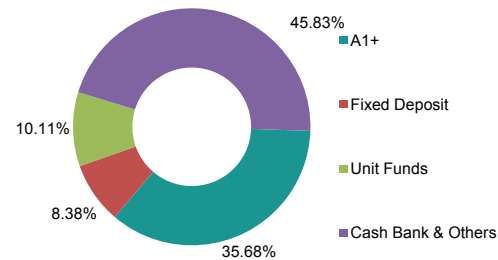
Instrument	Industry/Rating	% Of NAV
Indiabulls Fin. Services Ltd. CP 17-JUL-13	A1+	0.06
Fixed Deposit		8.38
9.00% Bank Of Baroda FD 07-Dec-13		4.19
9.00% Corporation Bank FD 17-July-13		4.19
Unit Funds		10.11
UTI MMF - Instn Growth Plan -Direct		3.97
Axis Liquid Fund - Direct Plan - Growth Option		3.97
ICICI Prudential Liquid - Direct Plan - Growth		1.98
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.20
Cash Bank & Others		45.83
Total		100.00

Fund Performance

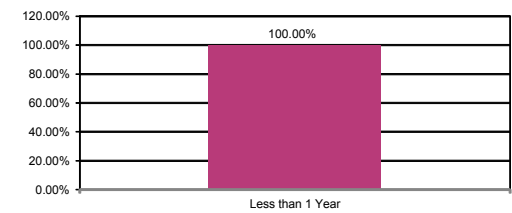
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5728	4.11%
Last 1 Year	29-Jun-12	11.1152	8.40%
Last 2 Year	30-Jun-11	10.2450	8.45%
Since Inception	07-Jan-11	10.0000	7.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

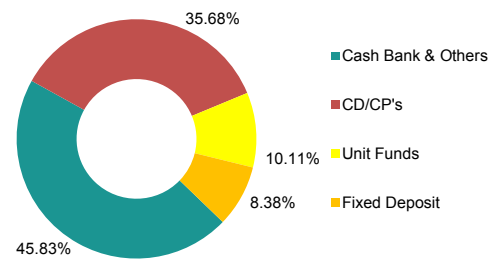
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0378

Benchmark : -

Corpus as on 28 June, 13 : ₹0.41 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

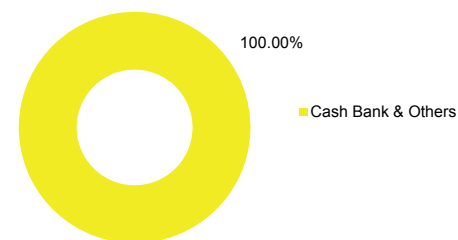
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0069	0.31%
Last 1 Year	29-Jun-12	10.0504	-0.13%
Last 2 Years	30-Jun-11	10.0067	0.16%
Since Inception	01-Feb-11	10.0000	0.16%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

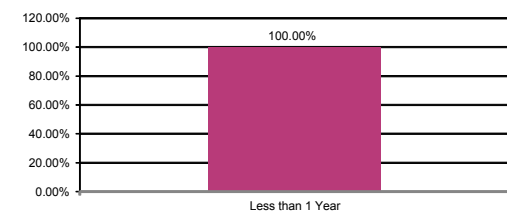
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

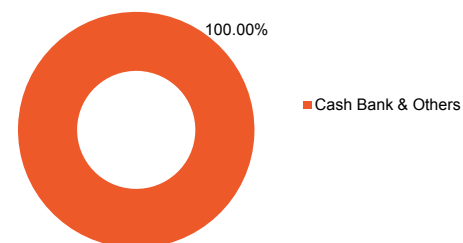
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹9.9953

Benchmark : -

Corpus as on 28 June, 13 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

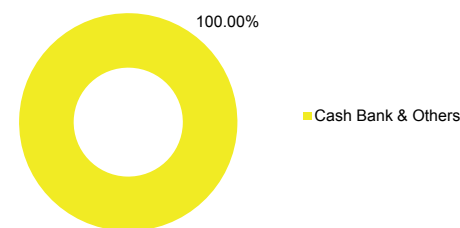
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0189	-0.24%
Last 1 Year	29-Jun-12	9.9968	-0.02%
Since Inception	01-Jul-11	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

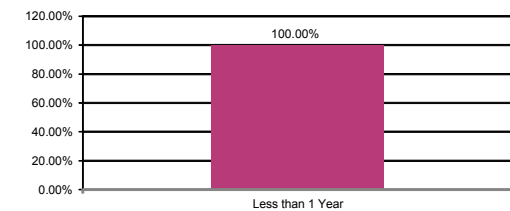
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

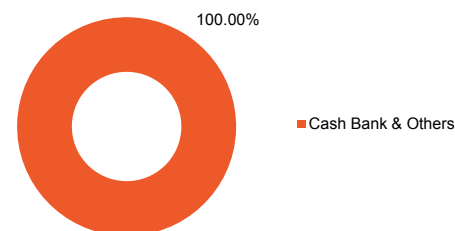
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.1026

Benchmark : -

Corpus as on 28 June, 13 : ₹0.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

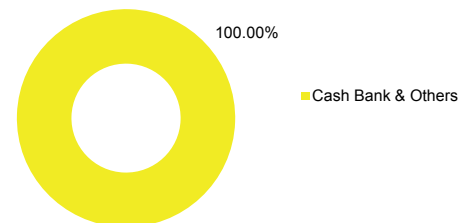
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0162	0.86%
Last 1 Year	29-Jun-12	9.9863	1.16%
Since Inception	1-Nov-11	10.0000	0.62%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

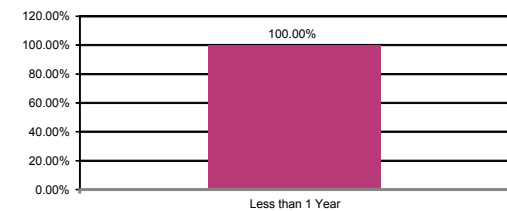
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

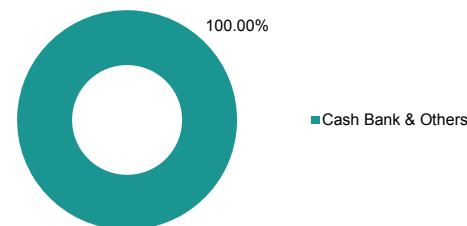
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.0000

Benchmark : -

Corpus as on 28 June, 13 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.0000	0.00%
Last 1 Year	29-Jun-12	10.0000	0.00%
Last 2 Year	30-Jun-11	10.0000	0.00%
Last 3 Year	30-Jun-10	10.0036	-0.01%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Fund Assure, Investment Report, June 2013

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



- Equity Fund
- Debt Fund
- Hybrid Fund

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹16.8774

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 28 June, 13 : ₹259.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	16.9636	-0.51%	1.87%
Last 1 Year	29-Jun-12	15.5679	8.41%	11.08%
Last 2 Years	30-Jun-11	16.1077	2.36%	4.34%
Last 3 Years	30-Jun-10	15.4330	3.03%	4.80%
Last 4 Years	30-Jun-09	12.9950	6.75%	7.41%
Last 5 Years	30-Jun-08	11.5720	7.84%	7.70%
Since Inception	01-Jul-06	10.0000	7.77%	8.32%

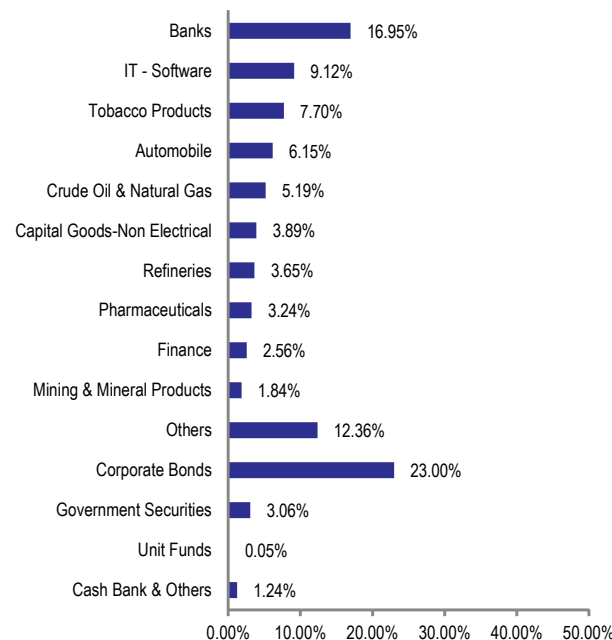
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

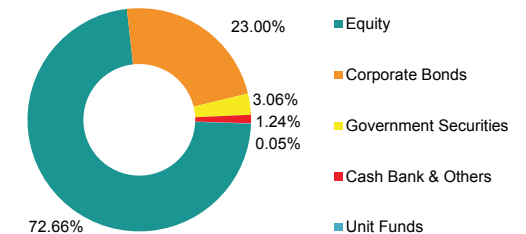
Instrument	Industry/Rating	% Of NAV
Equity 72.66		
ITC Ltd.	Tobacco Products	7.70
Infosys Technologies Ltd.	IT - Software	5.18
HDFC Bank Ltd.	Banks	5.02
ICICI Bank Ltd.	Banks	4.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.75
Reliance Industries Ltd.	Refineries	3.65
State Bank of India	Banks	3.04
Tata Consultancy Services Ltd.	IT - Software	2.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.71
Tata Motors Ltd.	Automobile	2.16
Bajaj Auto Ltd.	Automobile	2.07
Mahindra and Mahindra Ltd.	Automobile	1.72
ING Vysya Bank Ltd.	Banks	1.68
HDFC Ltd.	Finance	1.67
Coal India Ltd	Mining & Mineral Products	1.57
Axis Bank Ltd.	Banks	1.50
Bharti Airtel Ltd.	Telecomm-Service	1.45
Nestle India Ltd.	FMCG	1.44
Asian Paints Ltd.	Paints/Varnish	1.43
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.39
Exide Industries Ltd.	Auto Ancillaries	1.12
Other Equity below 1% corpus		14.52

Instrument	Industry/Rating	% Of NAV
Government Securities 3.06		
8.79% GOI 08-Nov-21	Sovereign	2.05
8.20% GOI 24-Sep-25	Sovereign	1.00
Corporate Bonds 23.00		
8.94% PFC Ltd. 25-Mar-28	AAA	2.78
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.59
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.42
0.00% HDFC Ltd. 30-Aug-13	AAA	2.42
9.70% GE Shipping 18-Jan-23	AAA	1.86
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.58
8.40% HDFC Ltd. 08-Dec-14	AAA	1.53
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.49
9.70% HDFC Ltd. 07-Jun-17	AAA	1.28
9.35% PGC Ltd. 29-Aug-22	AAA	1.21
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.18
9.09% IRFC Ltd. 29-Mar-26	AAA	0.82
9.61% PFC Ltd. 29-Jun-21	AAA	0.69
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.39
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.28
9.57% IRFC Ltd. 31-May-21	AAA	0.21
8.19% IRFC Ltd. 27-Apr-19	AAA	0.19
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds 0.05		
ICICI Prudential Liquid - Direct Plan - Growth		0.05
Cash Bank & Others 1.24		
Total 100.00		

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹17.6695

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 June, 13 : ₹36.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	17.2128	2.65%	3.32%
Last 1 Year	29-Jun-12	15.8343	11.59%	10.95%
Last 2 Years	30-Jun-11	15.6761	6.17%	6.40%
Last 3 Years	30-Jun-10	14.9382	5.76%	6.02%
Last 4 Years	30-Jun-09	13.2170	7.53%	7.30%
Last 5 Years	30-Jun-08	11.5810	8.82%	7.79%
Since Inception	01-Jul-06	10.0000	8.48%	7.83%

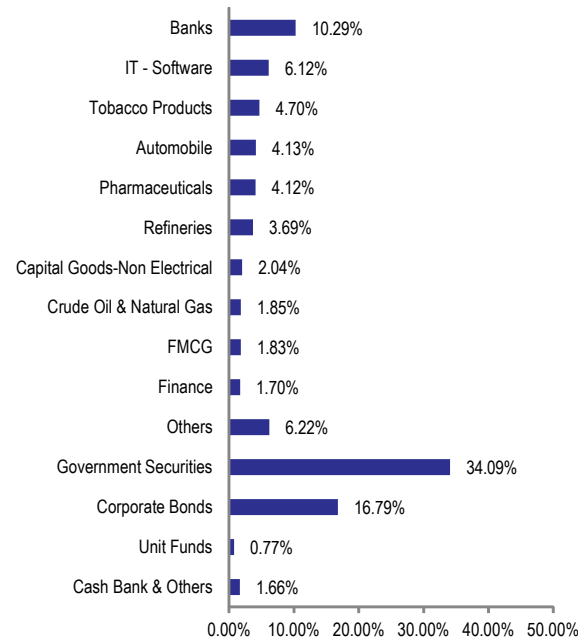
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

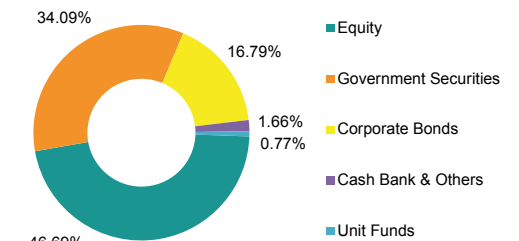
Instrument	Industry/Rating	% Of NAV
Equity		46.69
ITC Ltd.	Tobacco Products	4.70
HDFC Bank Ltd.	Banks	3.88
Reliance Industries Ltd.	Refineries	3.69
ICICI Bank Ltd.	Banks	3.25
Infosys Technologies Ltd.	IT - Software	3.10
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.23
Tata Consultancy Services Ltd.	IT - Software	1.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.75
HDFC Ltd.	Finance	1.70
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.65
Mahindra and Mahindra Ltd.	Automobile	1.61
Tata Motors Ltd.	Automobile	1.36
Hindustan Unilever Ltd.	FMCG	1.29
State Bank of India	Banks	1.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.07
Bharti Airtel Ltd.	Telecomm-Service	1.01
Other Equity below 1% corpus		11.43

Instrument	Industry/Rating	% Of NAV
Government Securities		34.09
8.20% GOI 24-Sep-25	Sovereign	10.08
8.79% GOI 08-Nov-21	Sovereign	8.84
8.83% GOI 12-Dec-41	Sovereign	8.11
9.15% GOI 14-Nov-24	Sovereign	7.06
Corporate Bonds		16.79
9.57% IRFC Ltd. 31-May-21	AAA	5.91
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.12
10.9% REC Ltd. 14-Aug-13	AAA	3.04
9.70% HDFC Ltd. 07-Jun-17	AAA	2.87
8.84% NTPC Ltd. 04-Oct-22	AAA	0.85
Unit Funds		0.77
ICICI Prudential Liquid - Direct Plan - Growth		0.77
Cash Bank & Others		1.66
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹16.4335

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 28 June, 13 : ₹374.61 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	16.2719	0.99%	1.28%
Last 1 Year	29-Jun-12	14.7250	11.60%	10.69%
Last 2 Years	30-Jun-11	14.9425	4.87%	4.51%
Last 3 Years	30-Jun-10	14.0652	5.32%	4.88%
Last 4 Years	30-Jun-09	11.7550	8.74%	7.71%
Last 5 Years	30-Jun-08	10.3300	9.73%	7.75%
Since Inception	08-Jan-07	10.0000	7.97%	6.60%

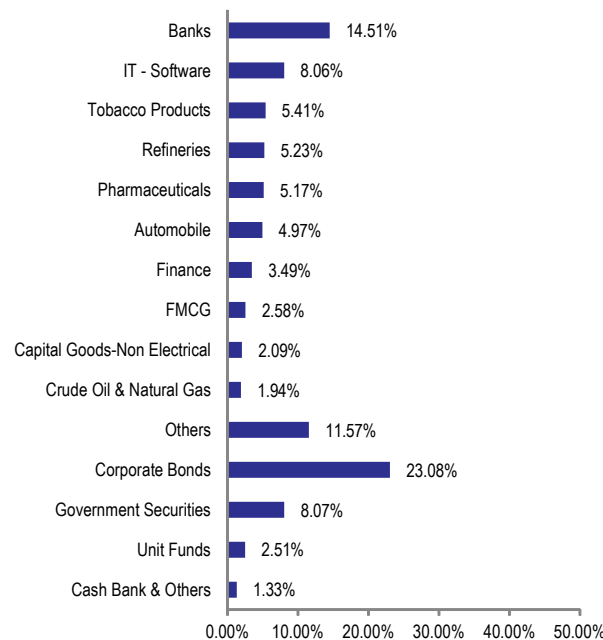
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

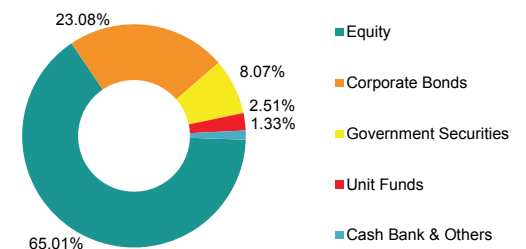
Instrument	Industry/Rating	% Of NAV
Equity		65.01
ITC Ltd.	Tobacco Products	5.41
Reliance Industries Ltd.	Refineries	5.23
Infosys Technologies Ltd.	IT - Software	4.67
ICICI Bank Ltd.	Banks	4.57
HDFC Bank Ltd.	Banks	4.29
HDFC Ltd.	Finance	2.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.70
Tata Consultancy Services Ltd.	IT - Software	2.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.96
State Bank of India	Banks	1.83
Mahindra and Mahindra Ltd.	Automobile	1.80
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.55
Coal India Ltd	Mining & Mineral Products	1.41
Tata Motors Ltd.	Automobile	1.40
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.38
Bharti Airtel Ltd.	Telecomm-Service	1.25
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.18
Maruti Suzuki India Ltd.	Automobile	1.07
Axis Bank Ltd.	Banks	1.06
HCL Technologies Ltd.	IT - Software	1.04
Other Equity below 1% corpus		16.04
Government Securities		8.07
8.20% GOI 24-Sep-25	Sovereign	4.48
8.79% GOI 08-Nov-21	Sovereign	2.14
8.83% GOI 12-Dec-41	Sovereign	0.74
9.15% GOI 14-Nov-24	Sovereign	0.35
7.83% GOI 11-04-2018	Sovereign	0.22
8.33% GOI 09-Jul-26	Sovereign	0.15

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		23.08
8.94% PFC Ltd. 25-Mar-28	AAA	3.03
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.69
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.54
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.51
9.44% PFC Ltd. 23-Sep-21	AAA	1.38
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.38
7.60% HDFC Ltd. 21-Dec-17	AAA	1.30
0.00% HDFC Ltd. 30-Aug-13	AAA	1.24
8.70% PFC Ltd. 14-May-15	AAA	1.07
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.98
8.30% HDFC Ltd. 23-Jun-15	AAA	0.96
9.70% GE Shipping 18-Jan-23	AAA	0.95
9.57% IRFC Ltd. 31-May-21	AAA	0.71
9.95% SBI 16-Mar-26	AAA	0.68
8.40% HDFC Ltd. 08-Dec-14	AAA	0.67
7.95% PFC Ltd. 24-Feb-16	AAA	0.66
8.50% PFC Ltd. 15-Dec-14	AAA	0.53
8.19% IRFC Ltd. 27-Apr-19	AAA	0.53
9.70% HDFC Ltd. 07-Jun-17	AAA	0.47
9.09% IRFC Ltd. 29-Mar-26	AAA	0.28
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.22
10.9% REC Ltd. 14-Aug-13	AAA	0.19
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.11
Unit Funds		2.51
ICICI Prudential Liquid - Direct Plan - Growth		2.51
Cash Bank & Others		1.33
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹15.3306

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 June, 13 : ₹82.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	14.8929	2.94%	2.96%
Last 1 Year	29-Jun-12	13.7174	11.76%	10.70%
Last 2 Years	30-Jun-11	13.4587	6.73%	6.51%
Last 3 Years	30-Jun-10	12.6982	6.48%	6.07%
Last 4 Years	30-Jun-09	11.2000	8.16%	7.49%
Last 5 Years	30-Jun-08	9.9060	9.13%	7.82%
Since Inception	08-Jan-07	10.0000	6.82%	6.81%

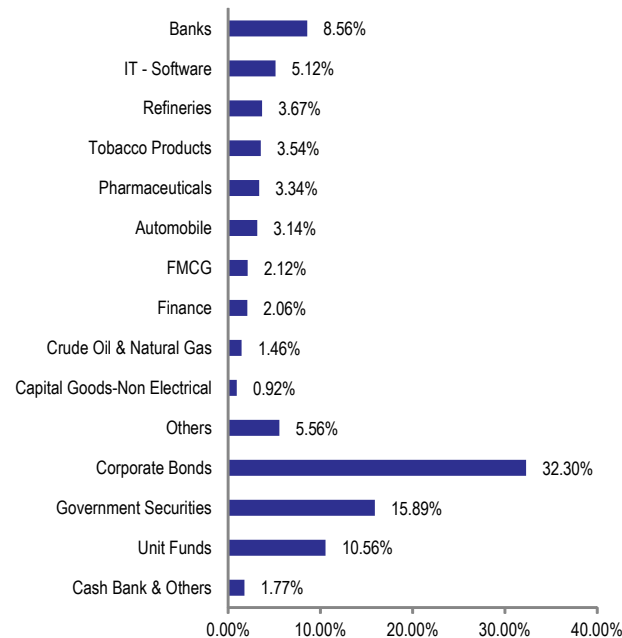
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Portfolio

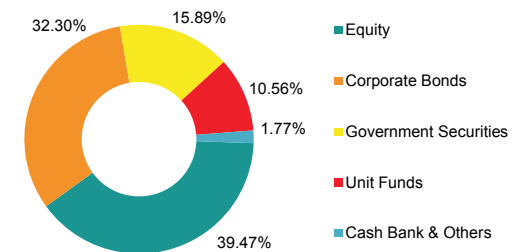
Instrument	Industry/Rating	% Of NAV
Equity 39.47		
ITC Ltd.	Tobacco Products	3.54
Reliance Industries Ltd.	Refineries	3.13
ICICI Bank Ltd.	Banks	2.85
HDFC Bank Ltd.	Banks	2.84
Infosys Technologies Ltd.	IT - Software	2.42
HDFC Ltd.	Finance	1.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.72
Tata Consultancy Services Ltd.	IT - Software	1.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.28
Mahindra and Mahindra Ltd.	Automobile	1.18
Other Equity below 1% corpus		17.29
Government Securities 15.89		
8.79% GOI 08-Nov-21	Sovereign	5.49
8.33% GOI 09-Jul-26	Sovereign	4.32
8.83% GOI 12-Dec-41	Sovereign	4.03
8.19% GOI 16-Jan-20	Sovereign	0.74
9.15% GOI 14-Nov-24	Sovereign	0.67
8.20% GOI 24-Sep-25	Sovereign	0.63

Instrument	Industry/Rating	% Of NAV
Corporate Bonds 32.30		
9.95% SBI 16-Mar-26	AAA	5.23
8.19% IRFC Ltd. 27-Apr-19	AAA	3.60
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.49
8.70% PFC Ltd. 14-May-15	AAA	3.03
9.35% PGC Ltd. 29-Aug-22	AAA	2.55
9.70% HDFC Ltd. 07-Jun-17	AAA	2.51
9.97% IL&FS 28-Sep-16	AAA	2.51
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.49
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.41
9.57% IRFC Ltd. 31-May-21	AAA	1.95
9.70% GE Shipping 18-Jan-23	AAA	1.30
9.20% PGC Ltd. 12-Mar-15	AAA	1.22
Unit Funds 10.56		
ICICI Prudential Liquid - Direct Plan - Growth		4.41
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.92
UTI MMF - Instn Growth Plan -Direct		2.23
Cash Bank & Others 1.77		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.7212

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 28 June, 13 : ₹13.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	10.7089	0.11%	1.28%
Last 1 Year	29-Jun-12	9.7280	10.21%	10.69%
Last 2 Years	30-Jun-11	10.0317	3.38%	4.51%
Last 3 Years	30-Jun-10	9.5894	3.79%	4.88%
Last 4 Years	30-Jun-09	8.2560	6.75%	7.71%
Last 5 Years	30-Jun-08	7.6380	7.02%	7.75%
Since Inception	15-Oct-07	10.0000	1.23%	2.89%

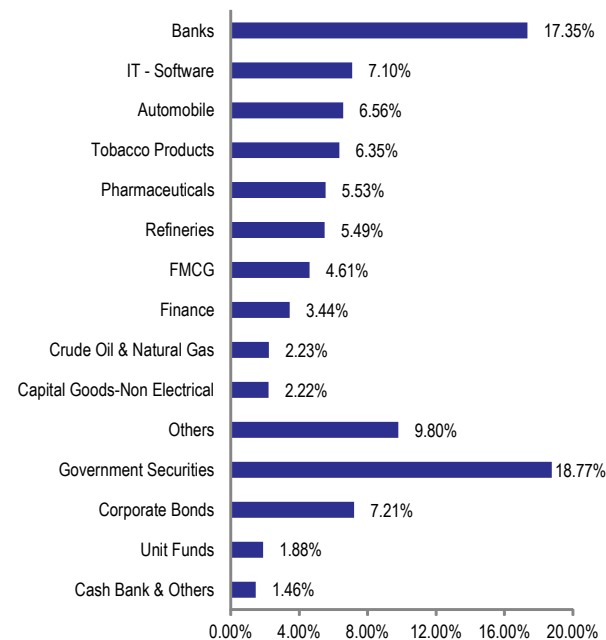
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

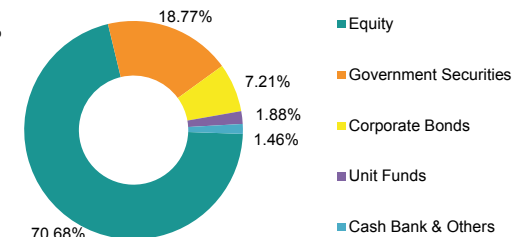
Instrument	Industry/Rating	% Of NAV
Equity		70.68
ITC Ltd.	Tobacco Products	6.35
HDFC Bank Ltd.	Banks	5.09
Reliance Industries Ltd.	Refineries	4.69
ICICI Bank Ltd.	Banks	4.27
Infosys Technologies Ltd.	IT - Software	4.07
HDFC Ltd.	Finance	3.03
Tata Consultancy Services Ltd.	IT - Software	3.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.93
Mahindra and Mahindra Ltd.	Automobile	2.29
GlaxosmithKline Consumer Healthcare Ltd.	FMCG	2.25
State Bank of India	Banks	2.23
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Tata Motors Ltd.	Automobile	1.63
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.61
Hindustan Unilever Ltd.	FMCG	1.48

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.39
Axis Bank Ltd.	Banks	1.34
ING Vysya Bank Ltd.	Banks	1.32
Bharti Airtel Ltd.	Telecomm-Service	1.27
Bajaj Auto Ltd.	Automobile	1.25
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.21
Other Equity below 1% corpus		13.99
Government Securities		18.77
8.79% GOI 08-Nov-21	Sovereign	7.73
8.19% GOI 16-Jan-20	Sovereign	7.42
9.15% GOI 14-Nov-24	Sovereign	2.42
8.83% GOI 12-Dec-41	Sovereign	1.21
Corporate Bonds		7.21
8.28% LIC Housing Finance Ltd. 29-Jun-15 AAA		7.21
Unit Funds		1.88
ICICI Prudential Liquid - Direct Plan - Growth		1.88
Cash Bank & Others		1.46
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.8455

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 June, 13 : ₹0.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

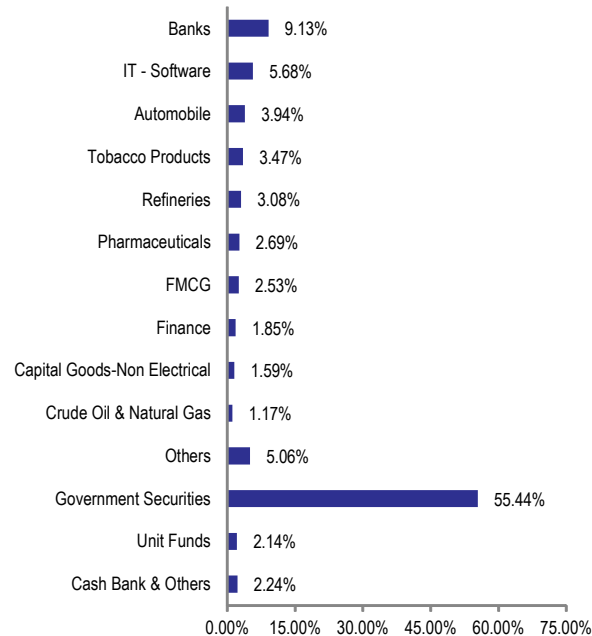
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.4690	3.02%	2.96%
Last 1 Year	29-Jun-12	11.5172	11.53%	10.70%
Last 2 Years	30-Jun-11	11.4889	5.74%	6.51%
Last 3 Years	30-Jun-10	11.0336	5.20%	6.07%
Last 4 Years	30-Jun-09	9.9490	6.60%	7.49%
Last 5 Years	30-Jun-08	9.1340	7.06%	7.82%
Since Inception	15-Oct-07	10.0000	4.49%	4.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

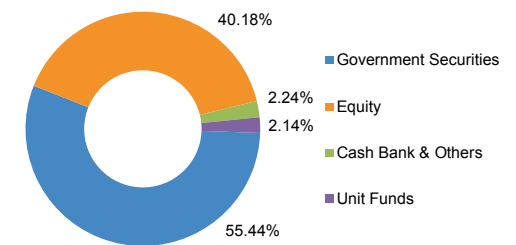
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		40.18
ITC Ltd.	Tobacco Products	3.47
HDFC Bank Ltd.	Banks	3.22
Reliance Industries Ltd.	Refineries	2.77
ICICI Bank Ltd.	Banks	2.29
Infosys Technologies Ltd.	IT - Software	2.27
Tata Consultancy Services Ltd.	IT - Software	1.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.51
HDFC Ltd.	Finance	1.41
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.35
State Bank of India	Banks	1.25
Mahindra and Mahindra Ltd.	Automobile	1.25
Tata Motors Ltd.	Automobile	1.13
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.02
Other Equity below 1% corpus		13.92
Government Securities		55.44
9.15% GOI 14-Nov-24	Sovereign	11.89
8.83% GOI 12-Dec-41	Sovereign	11.86
8.79% GOI 08-Nov-21	Sovereign	11.41
7.83% GOI 11-04-2018	Sovereign	10.79
8.97% GOI 05-Dec-30	Sovereign	9.50
Unit Funds		2.14
ICICI Prudential Liquid - Direct Plan - Growth		2.14
Cash Bank & Others		2.24
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹14.1929

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 June, 13 : ₹7.26 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

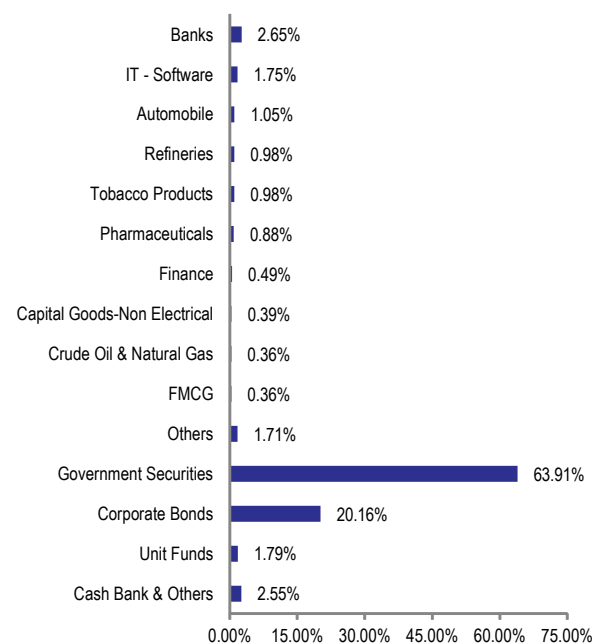
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.5647	4.63%	4.64%
Last 1 Year	29-Jun-12	12.9069	9.96%	10.72%
Last 2 Years	30-Jun-11	12.2324	7.72%	8.50%
Last 3 Years	30-Jun-10	11.8245	6.27%	7.25%
Last 4 Years	30-Jun-09	11.2280	6.03%	7.27%
Last 5 Years	30-Jun-08	10.0190	7.21%	7.90%
Since Inception	15-Oct-07	10.0000	6.33%	6.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

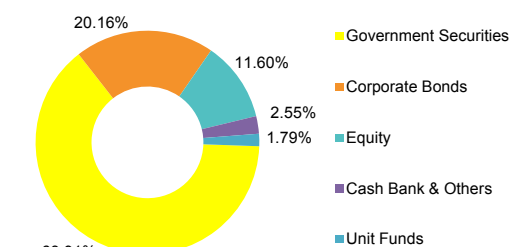
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.60
ITC Ltd.	Tobacco Products	0.98
HDFC Bank Ltd.	Banks	0.92
Infosys Technologies Ltd.	IT - Software	0.86
Reliance Industries Ltd.	Refineries	0.83
ICICI Bank Ltd.	Banks	0.74
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.49
HDFC Ltd.	Finance	0.42
Tata Consultancy Services Ltd.	IT - Software	0.42
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.39
State Bank of India	Banks	0.38
Other Equity		5.16
Government Securities		63.91
8.19% GOI 16-Jan-20	Sovereign	35.28
8.79% GOI 08-Nov-21	Sovereign	12.50
7.83% GOI 11-04-2018	Sovereign	6.95
9.15% GOI 14-Nov-24	Sovereign	4.60
8.83% GOI 12-Dec-41	Sovereign	4.58
Corporate Bonds		20.16
9.57% IRFC Ltd. 31-May-21	AAA	7.38
9.70% HDFC Ltd. 07-Jun-17	AAA	7.15
8.84% NTPC Ltd. 04-Oct-22	AAA	5.63
Unit Funds		1.79
ICICI Prudential Liquid - Direct Plan - Growth		1.79
Cash Bank & Others		2.55
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.7701

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 June, 13 : ₹5.08 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

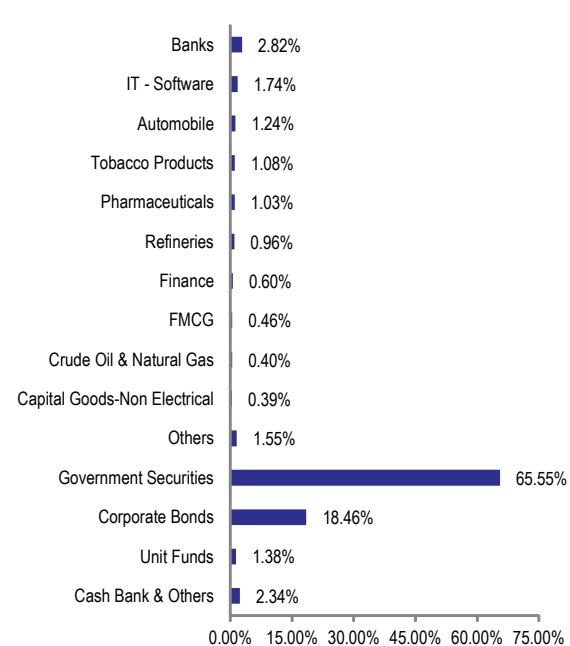
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.1302	4.87%	4.64%
Last 1 Year	29-Jun-12	12.4985	10.17%	10.72%
Last 2 Years	30-Jun-11	11.8411	7.84%	8.50%
Last 3 Years	30-Jun-10	11.4625	6.30%	7.25%
Last 4 Years	30-Jun-09	10.8890	6.04%	7.27%
Last 5 Years	30-Jun-08	9.9210	6.78%	7.90%
Since Inception	04-Feb-08	10.0000	6.10%	6.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

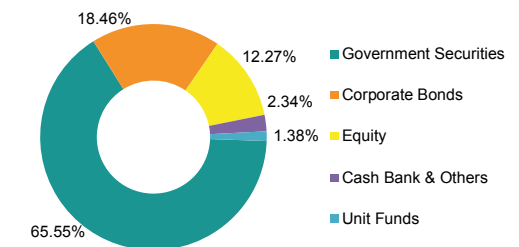
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.27
ITC Ltd.	Tobacco Products	1.08
HDFC Bank Ltd.	Banks	0.99
Infosys Technologies Ltd.	IT - Software	0.91
Reliance Industries Ltd.	Refineries	0.85
ICICI Bank Ltd.	Banks	0.79
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.60
HDFC Ltd.	Finance	0.52
State Bank of India	Banks	0.46
Tata Consultancy Services Ltd.	IT - Software	0.45
Mahindra and Mahindra Ltd.	Automobile	0.43
Other Equity		5.20
Government Securities		65.55
8.19% GOI 16-Jan-20	Sovereign	22.15
8.79% GOI 08-Nov-21	Sovereign	20.56
7.83% GOI 11-04-2018	Sovereign	7.94
9.15% GOI 14-Nov-24	Sovereign	6.56
8.20% GOI 24-Sep-25	Sovereign	6.15
8.83% GOI 12-Dec-41	Sovereign	2.18
Corporate Bonds		18.46
9.57% IRFC Ltd. 31-May-21	AAA	6.32
9.70% HDFC Ltd. 07-Jun-17	AAA	6.12
8.84% NTPC Ltd. 04-Oct-22	AAA	6.02
Unit Funds		1.38
ICICI Prudential Liquid - Direct Plan - Growth		1.38
Cash Bank & Others		2.34
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹14.2046

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 28 June, 13 : ₹29.21 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

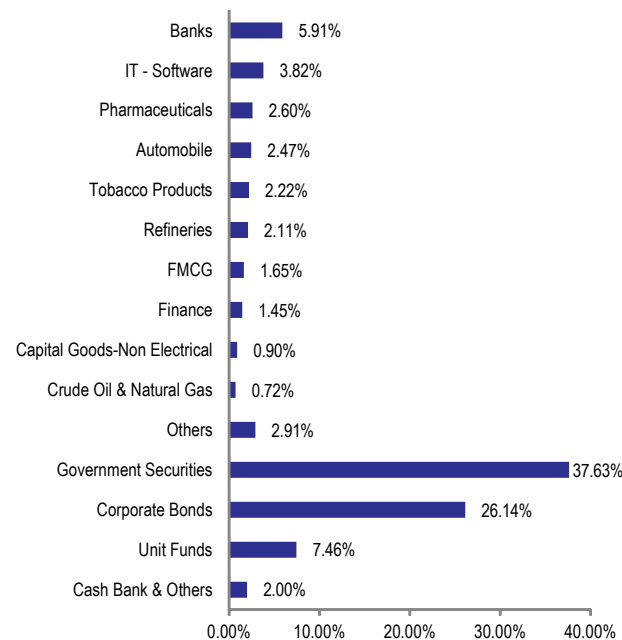
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.7234	3.51%	3.63%
Last 1 Year	29-Jun-12	12.8275	10.74%	10.71%
Last 2 Years	30-Jun-11	12.4512	6.81%	7.30%
Last 3 Years	30-Jun-10	11.9644	5.89%	6.54%
Last 4 Years	30-Jun-09	10.7720	7.16%	7.40%
Last 5 Years	30-Jun-08	9.6320	8.08%	7.85%
Since Inception	04-Feb-08	10.0000	6.72%	5.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

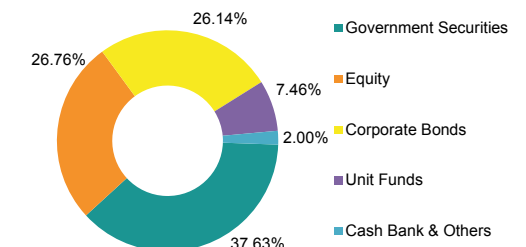
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		26.76
ITC Ltd.	Tobacco Products	2.22
HDFC Bank Ltd.	Banks	2.01
Reliance Industries Ltd.	Refineries	1.92
Infosys Technologies Ltd.	IT - Software	1.71
ICICI Bank Ltd.	Banks	1.65
Tata Consultancy Services Ltd.	IT - Software	1.30
HDFC Ltd.	Finance	1.20
Other Equity below 1% corpus		14.75
Government Securities		37.63
8.19% GOI 16-Jan-20	Sovereign	16.83
8.79% GOI 08-Nov-21	Sovereign	10.96
8.20% GOI 24-Sep-25	Sovereign	3.57
8.97% GOI 05-Dec-30	Sovereign	3.42
8.83% GOI 12-Dec-41	Sovereign	2.85
Corporate Bonds		26.14
8.90% PGC Ltd. 25-Feb-15	AAA	6.02
9.30% SAIL 25-May-21	AAA	5.36
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.11
8.40% HDFC Ltd. 08-Dec-14	AAA	3.41
8.19% IRFC Ltd. 27-Apr-19	AAA	3.39
9.70% HDFC Ltd. 07-Jun-17	AAA	2.84
Unit Funds		7.46
ICICI Prudential Liquid - Direct Plan - Growth		4.42
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.05
Cash Bank & Others		2.00
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹14.5464

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 28 June, 13 : ₹15.70 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

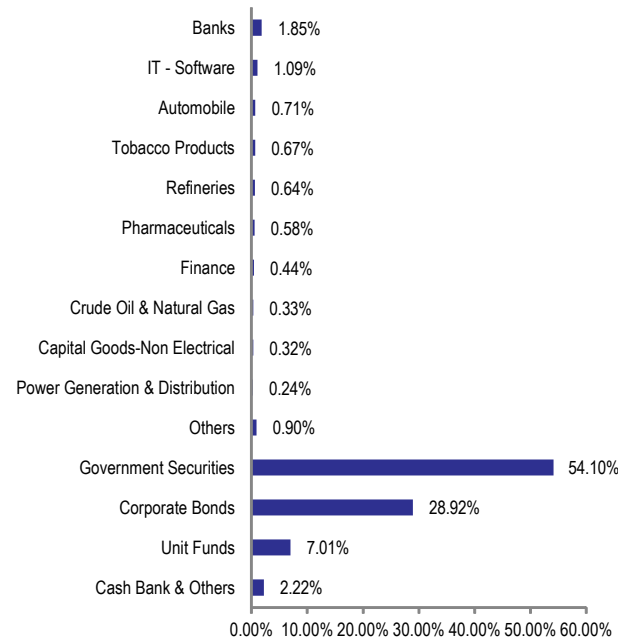
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	13.8263	5.21%	4.97%
Last 1 Year	29-Jun-12	13.1218	10.86%	10.72%
Last 2 Years	30-Jun-11	12.3002	8.75%	8.90%
Last 3 Years	30-Jun-10	11.8124	7.19%	7.49%
Last 4 Years	30-Jun-09	11.1340	6.91%	7.23%
Last 5 Years	30-Jun-08	9.9960	7.79%	7.91%
Since Inception	04-Feb-08	10.0000	7.19%	6.49%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

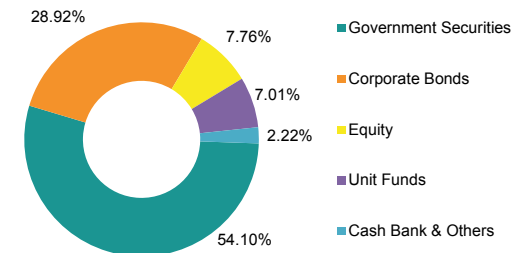
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		7.76
ITC Ltd.	Tobacco Products	0.67
HDFC Bank Ltd.	Banks	0.64
Reliance Industries Ltd.	Refineries	0.55
Infosys Technologies Ltd.	IT - Software	0.48
ICICI Bank Ltd.	Banks	0.48
HDFC Ltd.	Finance	0.39
Tata Consultancy Services Ltd.	IT - Software	0.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.27
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.23
State Bank of India	Banks	0.22
Other Equity		3.51
Government Securities		54.10
8.79% GOI 08-Nov-21	Sovereign	20.39
8.19% GOI 16-Jan-20	Sovereign	19.56
9.15% GOI 14-Nov-24	Sovereign	7.08
8.97% GOI 05-Dec-30	Sovereign	4.24
8.83% GOI 12-Dec-41	Sovereign	2.83
Corporate Bonds		28.92
9.57% IRFC Ltd. 31-May-21	AAA	6.82
8.84% NTPC Ltd. 04-Oct-22	AAA	6.50
9.30% SAIL 25-May-21	AAA	5.32
8.30% HDFC Ltd. 23-Jun-15	AAA	3.80
9.70% HDFC Ltd. 07-Jun-17	AAA	3.31
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.17
Unit Funds		7.01
ICICI Prudential Liquid - Direct Plan - Growth		4.39
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.61
Cash Bank & Others		2.22
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.8707

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 June, 13 : ₹6.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

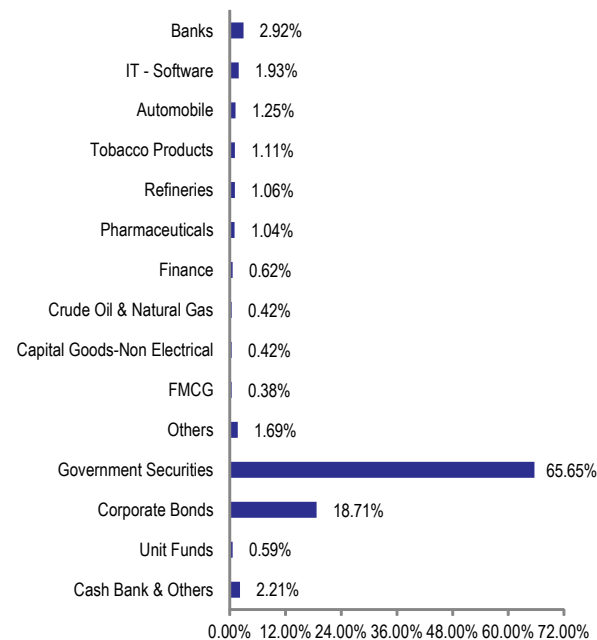
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.3839	3.93%	4.64%
Last 1 Year	29-Jun-12	11.8160	8.93%	10.72%
Last 2 Years	30-Jun-11	11.2471	6.97%	8.50%
Last 3 Years	30-Jun-10	10.9474	5.54%	7.25%
Last 4 Years	30-Jun-09	10.5280	5.15%	7.27%
Since Inception	10-Nov-08	10.0000	5.60%	9.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

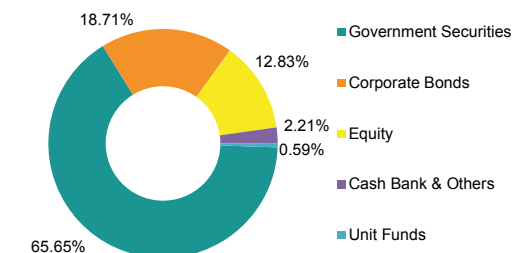
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.83
ITC Ltd.	Tobacco Products	1.11
HDFC Bank Ltd.	Banks	1.04
Infosys Technologies Ltd.	IT - Software	0.93
Reliance Industries Ltd.	Refineries	0.90
ICICI Bank Ltd.	Banks	0.80
HDFC Ltd.	Finance	0.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.60
Tata Consultancy Services Ltd.	IT - Software	0.45
State Bank of India	Banks	0.44
Mahindra and Mahindra Ltd.	Automobile	0.43
Other Equity		5.52
Government Securities		65.65
8.19% GOI 16-Jan-20	Sovereign	35.76
8.79% GOI 08-Nov-21	Sovereign	17.44
7.83% GOI 11-04-2018	Sovereign	7.50
9.15% GOI 14-Nov-24	Sovereign	3.30
8.83% GOI 12-Dec-41	Sovereign	1.65
Corporate Bonds		18.71
8.30% HDFC Ltd. 23-Jun-15	AAA	8.88
9.57% IRFC Ltd. 31-May-21	AAA	7.96
9.20% PGC Ltd. 12-Mar-15	AAA	1.87
Unit Funds		0.59
ICICI Prudential Liquid - Direct Plan - Growth		0.59
Cash Bank & Others		2.21
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.1361

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 28 June, 13 : ₹17.18 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

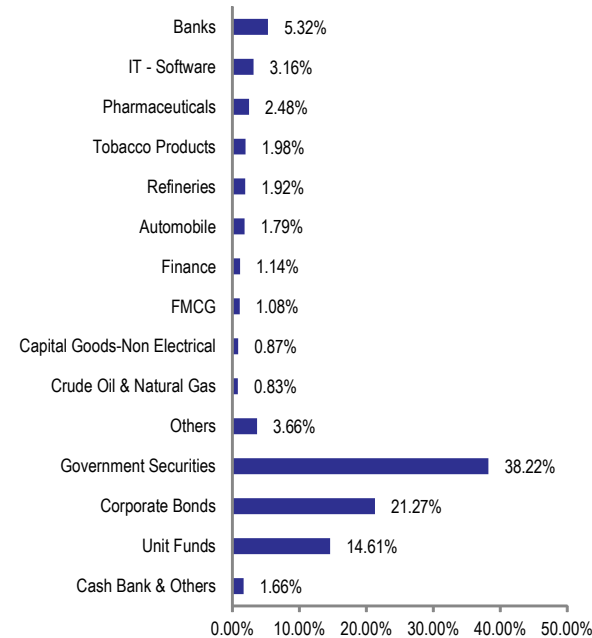
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.6458	3.88%	3.30%
Last 1 Year	29-Jun-12	11.8088	11.24%	10.71%
Last 2 Years	30-Jun-11	11.4915	6.92%	6.90%
Last 3 Years	30-Jun-10	10.9775	6.17%	6.30%
Last 4 Years	30-Jun-09	10.2080	6.51%	7.45%
Since Inception	12-Jan-09	10.0000	6.31%	10.90%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

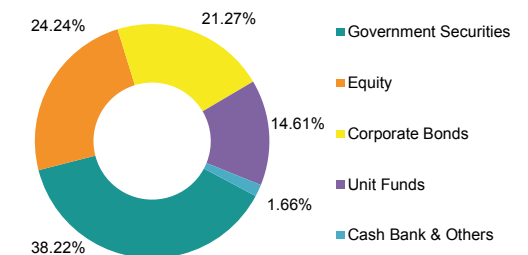
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		24.24
ITC Ltd.	Tobacco Products	1.98
HDFC Bank Ltd.	Banks	1.75
Reliance Industries Ltd.	Refineries	1.71
Infosys Technologies Ltd.	IT - Software	1.60
ICICI Bank Ltd.	Banks	1.56
HDFC Ltd.	Finance	1.02
Other Equity below 1% corpus		14.62
Government Securities		38.22
8.79% GOI 08-Nov-21	Sovereign	12.42
8.19% GOI 16-Jan-20	Sovereign	11.92
8.97% GOI 05-Dec-30	Sovereign	5.17
8.83% GOI 12-Dec-41	Sovereign	4.84
9.15% GOI 14-Nov-24	Sovereign	3.88
Corporate Bonds		21.27
9.57% IRFC Ltd. 31-May-21	AAA	6.23
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.63
9.70% HDFC Ltd. 07-Jun-17	AAA	4.23
9.95% SBI 16-Mar-26	AAA	3.14
9.30% SAIL 25-May-21	AAA	3.04
Unit Funds		14.61
ICICI Prudential Liquid - Direct Plan - Growth		4.36
UTI MMF - Instn Growth Plan -Direct		3.84
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.84
Axis Liquid Fund - Direct Plan - Growth Option		2.56
Cash Bank & Others		1.66
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.3799

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 June, 13 : ₹13.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

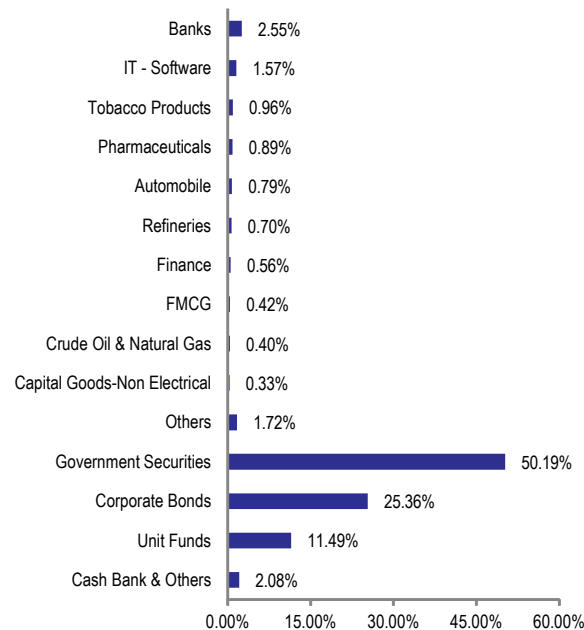
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.7511	4.93%	4.64%
Last 1 Year	29-Jun-12	12.0683	10.87%	10.72%
Last 2 Years	30-Jun-11	11.4034	8.32%	8.50%
Last 3 Years	30-Jun-10	10.9190	7.01%	7.25%
Last 4 Years	30-Jun-09	10.2790	6.81%	7.27%
Since Inception	12-Jan-09	10.0000	6.75%	8.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

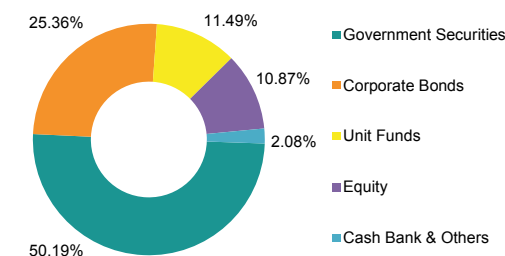
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.87
ITC Ltd.	Tobacco Products	0.96
HDFC Bank Ltd.	Banks	0.79
ICICI Bank Ltd.	Banks	0.79
Infosys Technologies Ltd.	IT - Software	0.74
Reliance Industries Ltd.	Refineries	0.60
Tata Consultancy Services Ltd.	IT - Software	0.45
State Bank of India	Banks	0.43
HDFC Ltd.	Finance	0.42
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.37
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.31
Other Equity		5.02
Government Securities		50.19
8.79% GOI 08-Nov-21	Sovereign	15.72
8.19% GOI 16-Jan-20	Sovereign	15.09
9.15% GOI 14-Nov-24	Sovereign	8.19
8.83% GOI 12-Dec-41	Sovereign	4.08
8.20% GOI 24-Sep-25	Sovereign	3.84
8.97% GOI 05-Dec-30	Sovereign	3.27
Corporate Bonds		25.36
9.57% IRFC Ltd. 31-May-21	AAA	7.89
9.70% HDFC Ltd. 07-Jun-17	AAA	4.59
9.95% SBI 16-Mar-26	AAA	3.97
8.84% NTPC Ltd. 04-Oct-22	AAA	3.76
8.60% PFC Ltd. 07-Aug-14	AAA	3.68
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.47
Unit Funds		11.49
ICICI Prudential Liquid - Direct Plan - Growth		4.35
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.83
UTI MMF - Instn Growth Plan -Direct		3.32
Cash Bank & Others		2.08
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹13.0732

The Highest Nav recorded on reset date is : ₹13.2568

Benchmark : -

Corpus as on 28 June, 13 : ₹333.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	12.7292	2.70%
Last 1 Year	29-Jun-12	11.6634	12.09%
Last 2 Year	30-Jun-11	11.7977	5.27%
Last 3 Year	30-Jun-10	11.3104	4.95%
Last 4 Year	30-Jun-09	9.6930	7.77%
Since Inception	10-Jun-09	10.0000	6.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

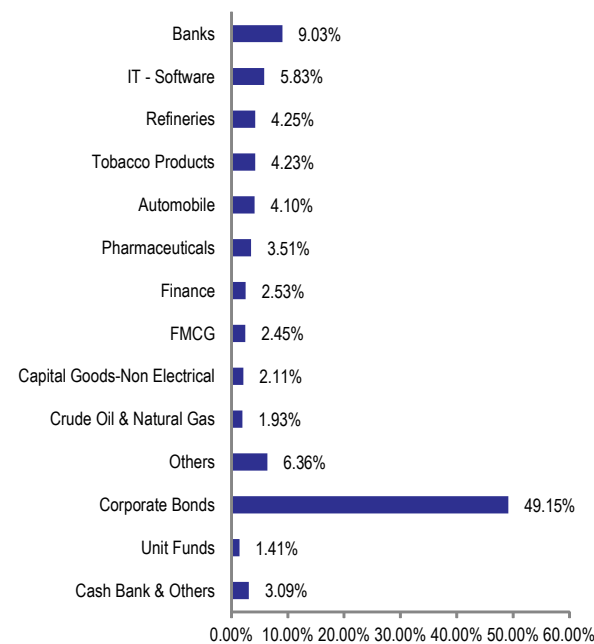
Instrument	Industry/Rating	% Of NAV
Equity		46.34
ITC Ltd.	Tobacco Products	4.23
Reliance Industries Ltd.	Refineries	3.88
HDFC Bank Ltd.	Banks	3.62
ICICI Bank Ltd.	Banks	3.37
Infosys Technologies Ltd.	IT - Software	2.85
HDFC Ltd.	Finance	2.24
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.11
Tata Consultancy Services Ltd.	IT - Software	2.05
Hindustan Unilever Ltd.	FMCG	2.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.82
Tata Motors Ltd.	Automobile	1.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
State Bank of India	Banks	1.03
Bharti Airtel Ltd.	Telecomm-Service	1.01
Other Equity below 1% corpus		11.77
Corporate Bonds		49.15
0.00% NHB 24-Dec-18	AAA	5.75

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.92
8.65% REC Ltd. 15-Jan-19	AAA	4.52
0.00% NABARD 01-Jan-19	AAA	3.83
9.43% IRFC Ltd. 23-May-18	AAA	3.44
8.82% PFC Ltd. 20-Feb-20	AAA	3.34
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.28
9.07% REC Ltd. 28-Feb-18	AAA	3.21
8.84% PGC Ltd. 29-Mar-19	AAA	3.04
8.90% PGC Ltd. 25-Feb-19	AAA	2.59
8.97% PFC Ltd. 15-Jan-18	AAA	1.83
11.25% PFC Ltd. 28-Nov-18	AAA	1.67
9.90% HDFC Ltd. 23-Dec-18	AAA	1.59
9.35% PGC Ltd. 29-Aug-18	AAA	1.55
8.84% PGC Ltd. 21-Oct-18	AAA	1.52
11.00% PFC Ltd. 15-Sep-18	AAA	1.09
9.35% PGC Ltd. 29-Aug-19	AAA	0.93
9.30% SAIL 25-May-19	AAA	0.62
8.19% IRFC Ltd. 27-Apr-19	AAA	0.45
Unit Funds		1.41
Axis Liquid Fund - Direct Plan - Growth Option		1.16
UTI MMF - Instn Growth Plan -Direct		0.25
Cash Bank & Others		3.09
Total		100.00

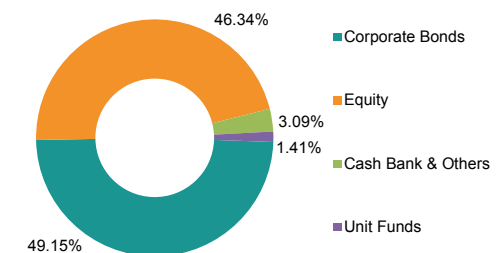
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.2281

The Highest Nav recorded on reset date is : ₹12.4226

Benchmark : -

Corpus as on 28 June, 13 : ₹239.24 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.9075	2.69%
Last 1 Year	29-Jun-12	10.8890	12.30%
Last 2 Year	30-Jun-11	11.0704	5.10%
Last 3 Year	30-Jun-10	10.4857	5.26%
Since Inception	10-Nov-09	10.0000	5.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

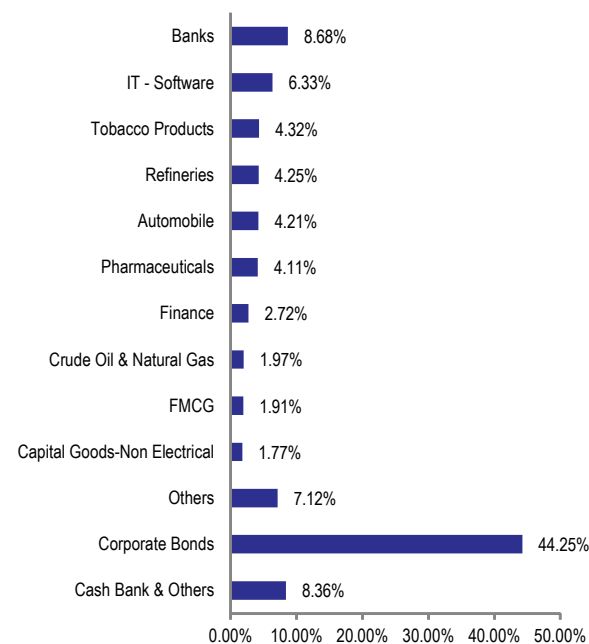
Instrument	Industry/Rating	% Of NAV
Equity		47.39
ITC Ltd.	Tobacco Products	4.32
Reliance Industries Ltd.	Refineries	3.79
ICICI Bank Ltd.	Banks	3.58
HDFC Bank Ltd.	Banks	3.30
Infosys Technologies Ltd.	IT - Software	3.13
HDFC Ltd.	Finance	2.39
Hindustan Unilever Ltd.	FMCG	1.91
Tata Consultancy Services Ltd.	IT - Software	1.90
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.77
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.69
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.58
Tata Motors Ltd.	Automobile	1.47
HCL Technologies Ltd.	IT - Software	1.30
Asian Paints Ltd.	Paints/Varnish	1.21
Bharti Airtel Ltd.	Telecomm-Service	1.10
Mahindra and Mahindra Ltd.	Automobile	1.01
Other Equity below 1% corpus		10.21
Corporate Bonds		44.25
9.00% EXIM Bank 10-Jan-19	AAA	4.29
8.75% SAIL 23-Apr-20	AAA	4.22

Instrument	Industry/Rating	% Of NAV
7.60% HDFC Ltd. 21-Dec-17	AAA	3.25
0.00% NABARD 01-Jan-19	AAA	2.67
10.6% IRFC Ltd. 11-Sep-18	AAA	2.28
9.30% SAIL 25-May-19	AAA	2.16
9.25% PGC Ltd. 26-Dec-19	AAA	2.16
8.84% PGC Ltd. 21-Oct-19	AAA	2.12
8.60% IRFC Ltd. 11-Jun-19	AAA	2.11
8.55% IRFC Ltd. 15-Jan-19	AAA	2.11
8.72% REC Ltd. 04-Sep-19	AAA	2.11
8.60% PFC Ltd. 07-Aug-19	AAA	2.09
8.70% PFC Ltd. 14-May-20	AAA	2.07
9.07% REC Ltd. 28-Feb-18	AAA	1.92
8.80% PFC Ltd. 15-Oct-19	AAA	1.90
8.82% PFC Ltd. 20-Feb-20	AAA	1.69
9.64% PGC Ltd. 31-May-19	AAA	1.10
9.25% PGC Ltd. 26-Dec-20	AAA	0.87
9.35% PGC Ltd. 29-Aug-19	AAA	0.87
8.97% PFC Ltd. 15-Jan-18	AAA	0.85
11.00% PFC Ltd. 15-Sep-18	AAA	0.78
8.90% PGC Ltd. 25-Feb-19	AAA	0.64
Cash Bank & Others		8.36
Total		100.00

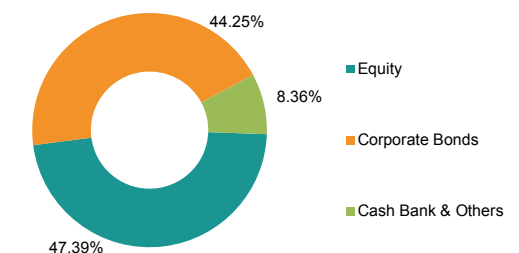
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹12.6282

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 June, 13 : ₹1.52 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

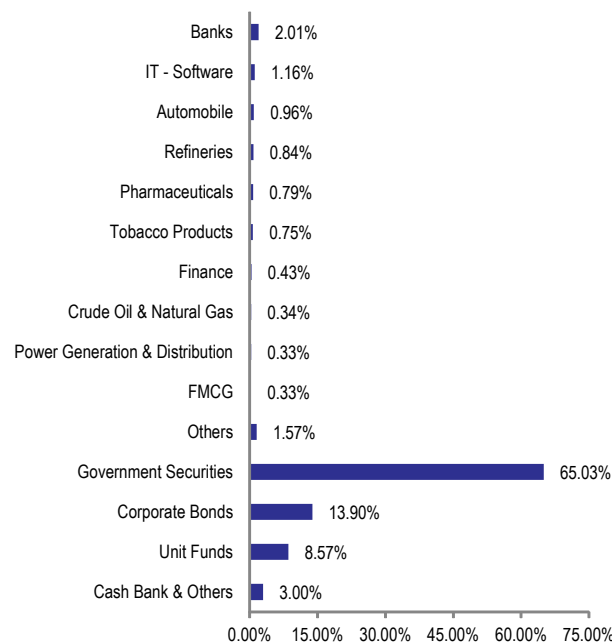
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	12.0175	5.08%	4.64%
Last 1 Year	29-Jun-12	11.4217	10.56%	10.72%
Last 2 Years	30-Jun-11	10.5526	9.39%	8.50%
Last 3 Years	30-Jun-10	10.1081	7.70%	7.25%
Since Inception	23-Nov-09	10.0000	6.70%	6.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

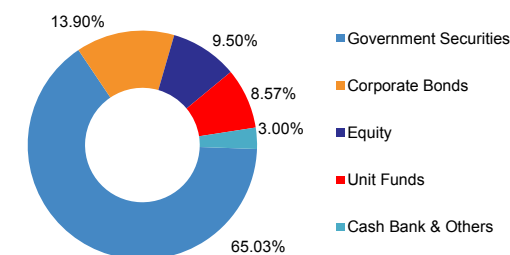
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.50
ITC Ltd.	Tobacco Products	0.75
Reliance Industries Ltd.	Refineries	0.74
HDFC Bank Ltd.	Banks	0.66
ICICI Bank Ltd.	Banks	0.64
Infosys Technologies Ltd.	IT - Software	0.58
HDFC Ltd.	Finance	0.43
Tata Consultancy Services Ltd.	IT - Software	0.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.40
State Bank of India	Banks	0.32
Mahindra and Mahindra Ltd.	Automobile	0.32
Other Equity		4.26
Government Securities		65.03
8.19% GOI 16-Jan-20	Sovereign	27.00
8.79% GOI 08-Nov-21	Sovereign	26.03
8.20% GOI 24-Sep-25	Sovereign	6.88
8.83% GOI 12-Dec-41	Sovereign	3.66
9.15% GOI 14-Nov-24	Sovereign	1.47
Corporate Bonds		13.90
9.57% IRFC Ltd. 31-May-21	AAA	7.06
9.70% HDFC Ltd. 07-Jun-17	AAA	6.84
Unit Funds		8.57
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.30
ICICI Prudential Liquid - Direct Plan - Growth		3.30
UTI MMF - Instn Growth Plan -Direct		1.98
Cash Bank & Others		3.00
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.7831

The Highest Nav recorded on reset date is : ₹11.9888

Benchmark : -

Corpus as on 28 June, 13 : ₹120.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5433	2.08%
Last 1 Year	29-Jun-12	10.5060	12.16%
Last 2 Year	30-Jun-11	10.7894	4.50%
Last 3 Year	30-Jun-10	10.2896	4.62%
Since Inception	10-May-10	10.0000	5.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

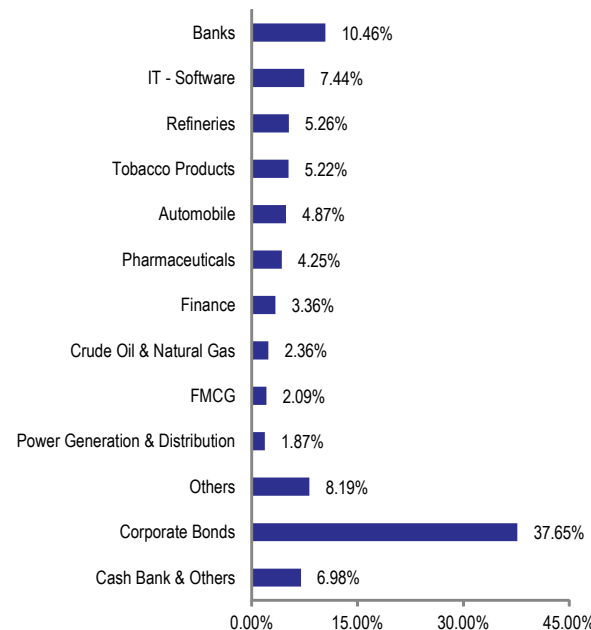
Instrument	Industry/Rating	% Of NAV
Equity		55.37
ITC Ltd.	Tobacco Products	5.22
Reliance Industries Ltd.	Refineries	4.65
HDFC Bank Ltd.	Banks	4.20
ICICI Bank Ltd.	Banks	3.95
Infosys Technologies Ltd.	IT - Software	3.59
HDFC Ltd.	Finance	2.92
Tata Consultancy Services Ltd.	IT - Software	2.20
Hindustan Unilever Ltd.	FMCG	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.75
Tata Motors Ltd.	Automobile	1.63
State Bank of India	Banks	1.26
Bharti Airtel Ltd.	Telecomm-Service	1.21
Mahindra and Mahindra Ltd.	Automobile	1.21
HCL Technologies Ltd.	IT - Software	1.18
Asian Paints Ltd.	Paints/Varnish	1.15
Axis Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		10.41

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		37.65
8.70% PFC Ltd. 14-May-20	AAA	5.77
9.48% REC Ltd. 10-Aug-21	AAA	3.94
9.50% SBI 04-Nov-25	AAA	3.51
9.64% PGC Ltd. 31-May-20	AAA	3.50
8.65% PFC Ltd. 15-June-20	AAA	3.34
8.72% SAIL 30-Apr-20	AAA	2.93
9.57% IRFC Ltd. 31-May-21	AAA	2.31
9.30% SAIL 25-May-20	AAA	2.15
8.80% PGC Ltd. 29-Sep-20	AAA	1.89
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.68
8.75% SAIL 23-Apr-20	AAA	1.68
9.35% PGC Ltd. 29-Aug-20	AAA	0.95
8.95% HDFC Ltd. 19-Oct-20	AAA	0.93
9.95% SBI 16-Mar-26	AAA	0.90
9.61% PFC Ltd. 29-Jun-21	AAA	0.88
8.93% NTPC Ltd. 19-Jan-21	AAA	0.85
9.25% PGC Ltd. 26-Dec-20	AAA	0.43
Cash Bank & Others		6.98
Total		100.00

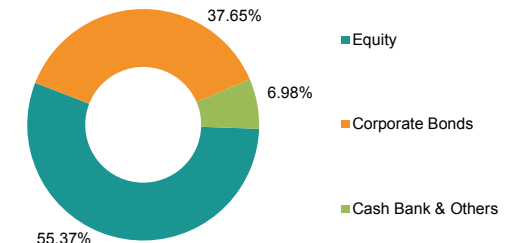
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.8119

The Highest Nav recorded on reset date is : ₹11.9983

Benchmark : -

Corpus as on 28 June, 13 : ₹2.58 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5521	2.25%
Last 1 Year	29-Jun-12	10.5319	12.15%
Last 2 Year	30-Jun-11	10.7953	4.60%
Last 3 Year	30-Jun-10	10.2971	4.68%
Since Inception	10-May-10	10.0000	5.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

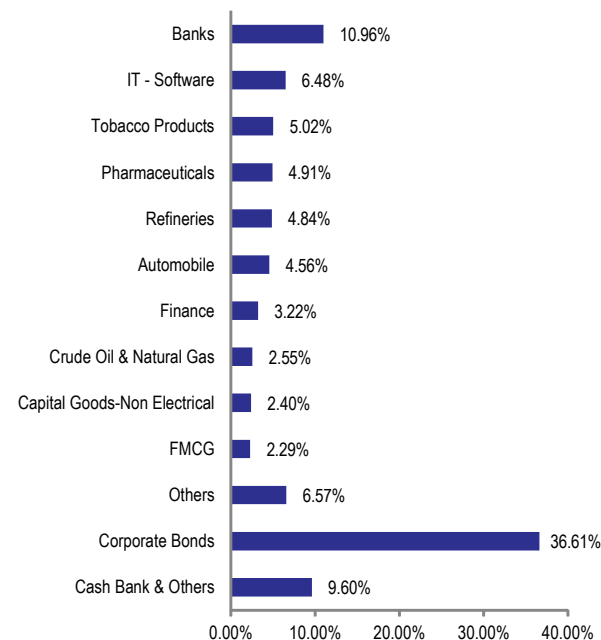
Instrument	Industry/Rating	% Of NAV
Equity		53.79
ITC Ltd.	Tobacco Products	5.02
Reliance Industries Ltd.	Refineries	4.34
ICICI Bank Ltd.	Banks	4.25
HDFC Bank Ltd.	Banks	3.89
Infosys Technologies Ltd.	IT - Software	3.39
HDFC Ltd.	Finance	2.72
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.40
Hindustan Unilever Ltd.	FMCG	2.29
Tata Consultancy Services Ltd.	IT - Software	2.26
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.15
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.76
Tata Motors Ltd.	Automobile	1.66
State Bank of India	Banks	1.51

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.22
Bharti Airtel Ltd.	Telecomm-Service	1.13
Asian Paints Ltd.	Paints/Varnish	1.08
Axis Bank Ltd.	Banks	1.03
Other Equity below 1% corpus		9.70
Corporate Bonds		36.61
8.70% PFC Ltd. 14-May-20	AAA	11.71
8.80% REC Ltd. 25-Oct-20	AAA	7.85
9.25% PGC Ltd. 26-Dec-20	AAA	5.03
9.57% IRFC Ltd. 31-May-21	AAA	4.15
8.93% NTPC Ltd. 19-Jan-21	AAA	3.96
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.91
Cash Bank & Others		9.60
Total		100.00

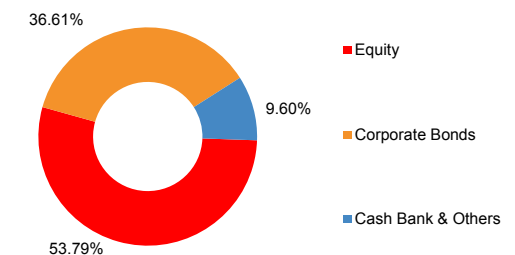
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.7479

The Highest Nav recorded on reset date is : ₹11.9508

Benchmark : -

Corpus as on 28 June, 13 : ₹113.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5144	2.03%
Last 1 Year	29-Jun-12	10.4532	12.39%
Last 2 Year	30-Jun-11	10.7832	4.38%
Last 3 Year	30-Jun-10	10.3217	4.41%
Since Inception	10-May-10	10.0000	5.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

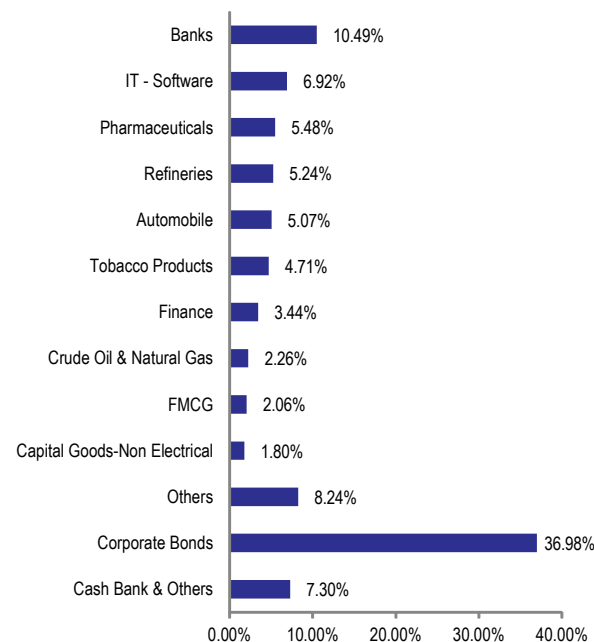
Instrument	Industry/Rating	% Of NAV
Equity		55.72
ITC Ltd.	Tobacco Products	4.71
Reliance Industries Ltd.	Refineries	4.56
ICICI Bank Ltd.	Banks	4.01
HDFC Bank Ltd.	Banks	3.83
Infosys Technologies Ltd.	IT - Software	3.52
HDFC Ltd.	Finance	2.90
Tata Consultancy Services Ltd.	IT - Software	2.27
Hindustan Unilever Ltd.	FMCG	2.06
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.80
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.75
Tata Motors Ltd.	Automobile	1.61
Bharti Airtel Ltd.	Telecomm-Service	1.29
State Bank of India	Banks	1.20
Mahindra and Mahindra Ltd.	Automobile	1.20
HCL Technologies Ltd.	IT - Software	1.13
Asian Paints Ltd.	Paints/Varnish	1.02
Bajaj Auto Ltd.	Automobile	1.02
Other Equity below 1% corpus		11.98

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		36.98
8.70% PFC Ltd. 14-May-20	AAA	4.97
9.48% REC Ltd. 10-Aug-21	AAA	4.46
8.72% SAIL 30-Apr-20	AAA	3.11
9.50% SBI 04-Nov-25	AAA	3.11
8.65% PFC Ltd. 15-June-20	AAA	3.02
9.30% SAIL 25-May-20	AAA	2.74
8.80% PGC Ltd. 29-Sep-20	AAA	2.45
9.64% PGC Ltd. 31-May-19	AAA	2.31
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.87
9.57% IRFC Ltd. 31-May-21	AAA	1.70
9.61% PFC Ltd. 29-Jun-21	AAA	1.59
8.75% SAIL 23-Apr-20	AAA	1.33
9.95% SBI 16-Mar-26	AAA	0.95
9.25% PGC Ltd. 26-Dec-20	AAA	0.92
8.95% HDFC Ltd. 19-Oct-20	AAA	0.90
9.35% PGC Ltd. 29-Aug-20	AAA	0.83
8.93% NTPC Ltd. 19-Jan-21	AAA	0.72
Cash Bank & Others		7.30
Total		100.00

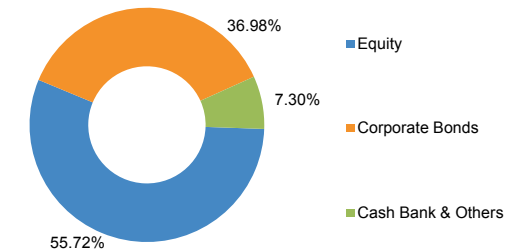
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.6619

The Highest Nav recorded on reset date is : ₹11.8250

Benchmark : -

Corpus as on 28 June, 13 : ₹25.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.3549	2.70%
Last 1 Year	29-Jun-12	10.3294	12.90%
Last 2 Year	30-Jun-11	10.7766	4.03%
Last 3 Year	30-Jun-10	10.2722	4.32%
Since Inception	10-May-10	10.0000	5.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

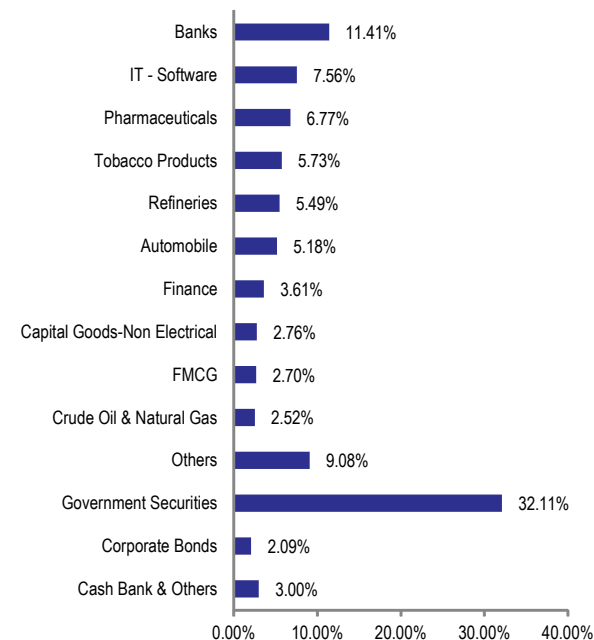
Instrument	Industry/Rating	% Of NAV
Equity		62.80
ITC Ltd.	Tobacco Products	5.73
Reliance Industries Ltd.	Refineries	4.91
ICICI Bank Ltd.	Banks	4.62
HDFC Bank Ltd.	Banks	4.47
Infosys Technologies Ltd.	IT - Software	3.73
HDFC Ltd.	Finance	3.11
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.42
Hindustan Unilever Ltd.	FMCG	2.12
Tata Consultancy Services Ltd.	IT - Software	2.09
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.95
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.74
State Bank of India	Banks	1.53
Mahindra and Mahindra Ltd.	Automobile	1.52

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.49
Tata Motors Ltd.	Automobile	1.29
Asian Paints Ltd.	Paints/Varnish	1.18
HCL Technologies Ltd.	IT - Software	1.07
Maruti Suzuki India Ltd.	Automobile	1.06
Other Equity below 1% corpus		14.00
Government Securities		32.11
8.20% GOI 24-Sep-25	Sovereign	12.29
9.15% GOI 14-Nov-24	Sovereign	8.95
8.20% GOI 10-Nov-23	Sovereign	6.52
7.95% GOI 18-Jan-25	Sovereign	4.36
Corporate Bonds		2.09
9.35% PGC Ltd. 29-Aug-25	AAA	2.09
Cash Bank & Others		3.00
Total		100.00

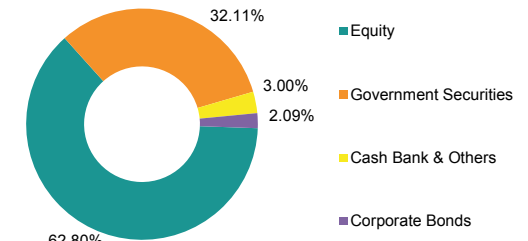
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.7926

The Highest Nav recorded on reset date is : ₹12.0419

Benchmark : -

Corpus as on 28 June, 13 : ₹4.21 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5456	2.14%
Last 1 Year	29-Jun-12	10.4089	13.29%
Last 2 Year	30-Jun-11	10.8392	4.31%
Last 3 Year	30-Jun-10	10.3003	4.61%
Since Inception	10-May-10	10.0000	5.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

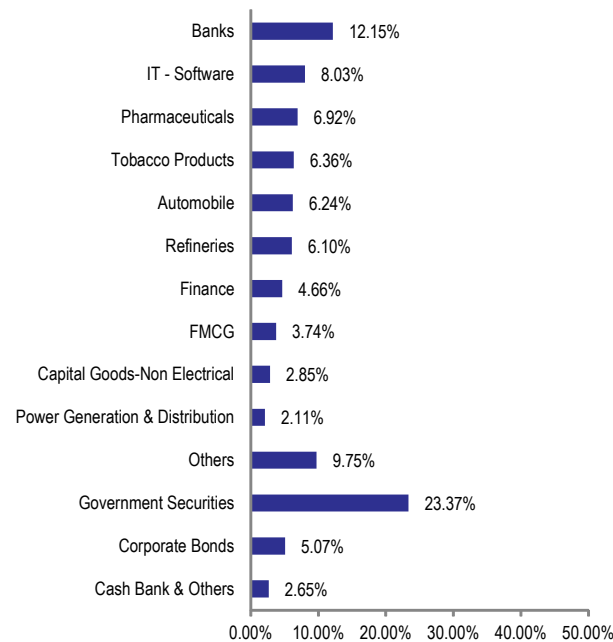
Instrument	Industry/Rating	% Of NAV
Equity		68.90
ITC Ltd.	Tobacco Products	6.36
Reliance Industries Ltd.	Refineries	5.54
HDFC Bank Ltd.	Banks	4.77
ICICI Bank Ltd.	Banks	4.52
Infosys Technologies Ltd.	IT - Software	4.16
HDFC Ltd.	Finance	3.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.85
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.77
Hindustan Unilever Ltd.	FMCG	2.64
Tata Consultancy Services Ltd.	IT - Software	2.42
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.11
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.85
Tata Motors Ltd.	Automobile	1.81
State Bank of India	Banks	1.63
Mahindra and Mahindra Ltd.	Automobile	1.50

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.42
Asian Paints Ltd.	Paints/Varnish	1.38
Axis Bank Ltd.	Banks	1.23
HCL Technologies Ltd.	IT - Software	1.15
IDFC Ltd.	Finance	1.11
Maruti Suzuki India Ltd.	Automobile	1.10
Nestle India Ltd.	FMCG	1.10
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.06
Other Equity below 1% corpus		10.89
Government Securities		23.37
8.97% GOI 05-Dec-30	Sovereign	18.41
8.28% GOI 15-Feb-32	Sovereign	4.97
Corporate Bonds		5.07
9.35% PGC Ltd. 29-Aug-30	AAA	5.07
Cash Bank & Others		2.65
Total		100.00

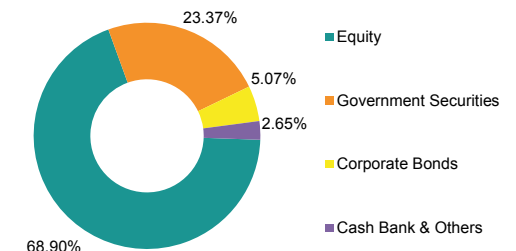
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.5634

The Highest Nav recorded on reset date is : ₹10.7455

Benchmark : -

Corpus as on 28 June, 13 : ₹27.76 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.3438	2.12%
Last 1 Year	29-Jun-12	9.3919	12.47%
Last 2 Years	30-Jun-11	9.6886	4.42%
Since Inception	13-Sep-10	10.0000	1.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

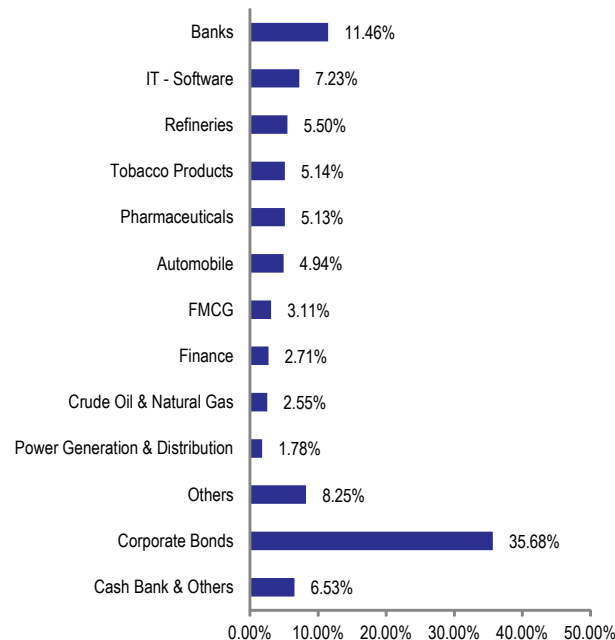
Instrument	Industry/Rating	% Of NAV
Equity		57.79
ITC Ltd.	Tobacco Products	5.14
Reliance Industries Ltd.	Refineries	4.97
ICICI Bank Ltd.	Banks	3.95
HDFC Bank Ltd.	Banks	3.86
Infosys Technologies Ltd.	IT - Software	3.60
HDFC Ltd.	Finance	2.71
Hindustan Unilever Ltd.	FMCG	2.32
Tata Consultancy Services Ltd.	IT - Software	2.30
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.00
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.80
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.77
Tata Motors Ltd.	Automobile	1.66
State Bank of India	Banks	1.62
Mahindra and Mahindra Ltd.	Automobile	1.40
Bharti Airtel Ltd.	Telecomm-Service	1.26

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.19
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.10
Other Equity below 1% corpus		13.11
Corporate Bonds		35.68
9.38% EXIM BANK 29-Sep-21	AAA	5.67
8.95% HDFC Ltd. 19-Oct-20	AAA	5.15
8.65% PFC Ltd. 15-June-20	AAA	5.08
9.57% IRFC Ltd. 31-May-21	AAA	4.63
9.61% PFC Ltd. 29-Jun-21	AAA	4.59
9.35% PGC Ltd. 29-Aug-20	AAA	3.75
8.80% REC Ltd. 25-Oct-20	AAA	2.56
9.30% SAIL 25-May-20	AAA	1.87
8.72% SAIL 30-Apr-20	AAA	1.09
9.25% PGC Ltd. 26-Dec-20	AAA	0.94
8.70% PFC Ltd. 14-May-20	AAA	0.36
Cash Bank & Others		6.53
Total		100.00

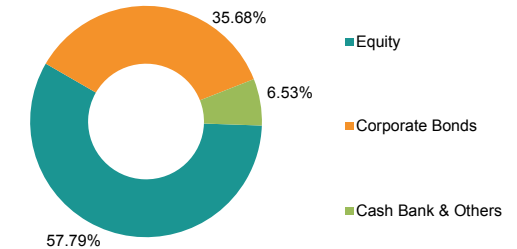
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.7042

The Highest Nav recorded on reset date is : ₹10.8659

Benchmark : -

Corpus as on 28 June, 13 : ₹8.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.4315	2.61%
Last 1 Year	29-Jun-12	9.5252	12.38%
Last 2 Years	30-Jun-11	9.7724	4.66%
Since Inception	13-Sep-10	10.0000	2.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

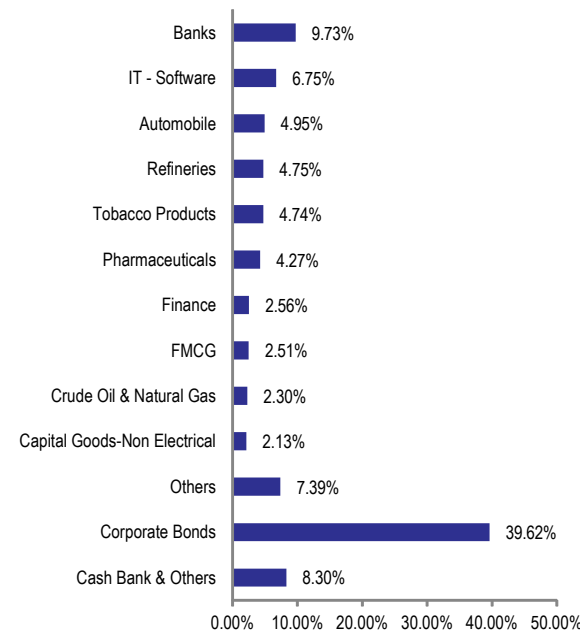
Instrument	Industry/Rating	% Of NAV
Equity		52.08
ITC Ltd.	Tobacco Products	4.74
Reliance Industries Ltd.	Refineries	4.31
HDFC Bank Ltd.	Banks	3.84
ICICI Bank Ltd.	Banks	3.64
Infosys Technologies Ltd.	IT - Software	3.28
HDFC Ltd.	Finance	2.56
Tata Consultancy Services Ltd.	IT - Software	2.45
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.13
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.08
Hindustan Unilever Ltd.	FMCG	1.93
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.78
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.72
Tata Motors Ltd.	Automobile	1.59
Mahindra and Mahindra Ltd.	Automobile	1.48
State Bank of India	Banks	1.46
Bharti Airtel Ltd.	Telecomm-Service	1.31
Bajaj Auto Ltd.	Automobile	1.03

Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.02
Other Equity below 1% corpus		9.72
Corporate Bonds		39.62
9.35% PGC Ltd. 29-Aug-20	AAA	6.21
9.30% SAIL 25-May-20	AAA	6.20
8.95% HDFC Ltd. 19-Oct-20	AAA	4.87
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.82
9.61% PFC Ltd. 29-Jun-21	AAA	3.80
8.70% PFC Ltd. 14-May-20	AAA	3.61
8.93% NTPC Ltd. 19-Jan-21	AAA	2.44
8.80% REC Ltd. 25-Oct-20	AAA	2.42
9.25% PGC Ltd. 26-Dec-20	AAA	1.55
9.57% IRFC Ltd. 31-May-21	AAA	1.28
8.75% SAIL 23-Apr-20	AAA	1.21
8.65% PFC Ltd. 15-June-20	AAA	1.20
Cash Bank & Others		8.30
Total		100.00

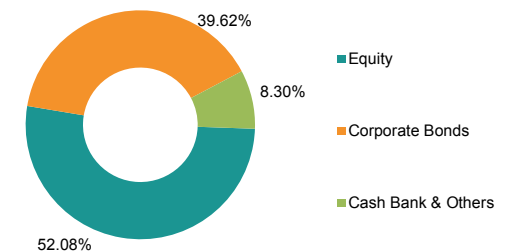
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.6506

The Highest Nav recorded on reset date is : ₹10.8586

Benchmark : -

Corpus as on 28 June, 13 : ₹22.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.5205	1.24%
Last 1 Year	29-Jun-12	9.5427	11.61%
Last 2 Years	30-Jun-11	9.7105	4.73%
Since Inception	13-Sep-10	10.0000	2.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

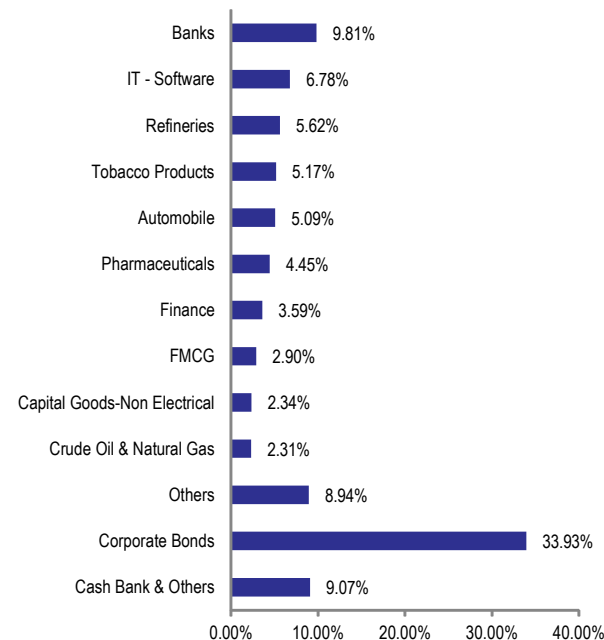
Instrument	Industry/Rating	% Of NAV
Equity		57.00
ITC Ltd.	Tobacco Products	5.17
Reliance Industries Ltd.	Refineries	4.81
ICICI Bank Ltd.	Banks	3.84
HDFC Bank Ltd.	Banks	3.70
Infosys Technologies Ltd.	IT - Software	3.65
HDFC Ltd.	Finance	2.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.34
Hindustan Unilever Ltd.	FMCG	2.20
Tata Consultancy Services Ltd.	IT - Software	2.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.77
Tata Motors Ltd.	Automobile	1.74
Bharti Airtel Ltd.	Telecomm-Service	1.42
Mahindra and Mahindra Ltd.	Automobile	1.29
State Bank of India	Banks	1.23
Asian Paints Ltd.	Paints/Varnish	1.23

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.14
Axis Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		11.66
Corporate Bonds		33.93
9.38% EXIM BANK 29-Sep-21	AAA	5.11
8.95% HDFC Ltd. 19-Oct-20	AAA	4.97
8.65% PFC Ltd. 15-June-20	AAA	4.90
9.61% PFC Ltd. 29-Jun-21	AAA	4.23
9.35% PGC Ltd. 29-Aug-20	AAA	3.68
8.72% SAIL 30-Apr-20	AAA	2.68
9.30% SAIL 25-May-20	AAA	2.30
8.80% REC Ltd. 25-Oct-20	AAA	2.24
9.57% IRFC Ltd. 31-May-21	AAA	1.90
8.93% NTPC Ltd. 19-Jan-21	AAA	0.90
9.25% PGC Ltd. 26-Dec-20	AAA	0.57
8.70% PFC Ltd. 14-May-20	AAA	0.45
Cash Bank & Others		9.07
Total		100.00

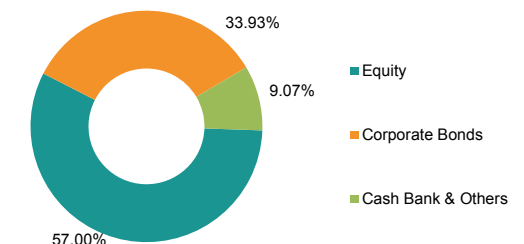
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.7797

The Highest Nav recorded on reset date is : ₹10.9603

Benchmark : -

Corpus as on 28 June, 13 : ₹2.80Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.5801	1.89%
Last 1 Year	29-Jun-12	9.6345	11.89%
Last 2 Years	30-Jun-11	9.7676	5.05%
Since Inception	13-Sep-10	10.0000	2.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

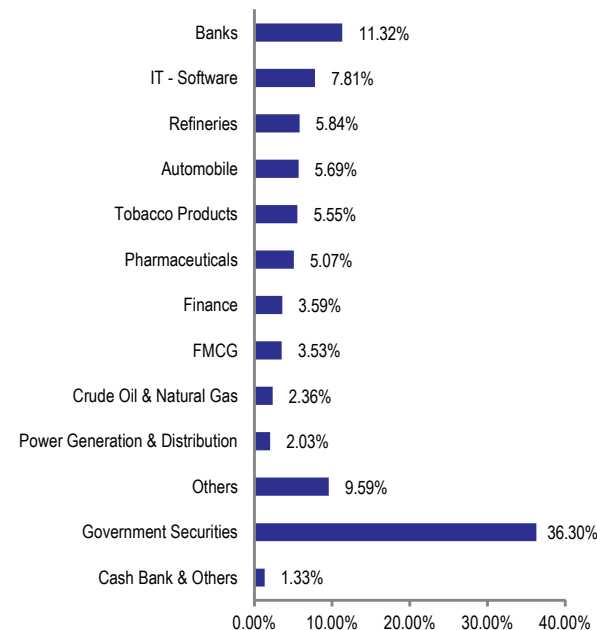
Instrument	Industry/Rating	% Of NAV
Equity		62.37
ITC Ltd.	Tobacco Products	5.55
Reliance Industries Ltd.	Refineries	5.25
HDFC Bank Ltd.	Banks	4.30
ICICI Bank Ltd.	Banks	4.30
Infosys Technologies Ltd.	IT - Software	4.06
HDFC Ltd.	Finance	3.14
Hindustan Unilever Ltd.	FMCG	2.66
Tata Consultancy Services Ltd.	IT - Software	2.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.07
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.01
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.89
Tata Motors Ltd.	Automobile	1.86

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.56
Mahindra and Mahindra Ltd.	Automobile	1.56
State Bank of India	Banks	1.39
Asian Paints Ltd.	Paints/Varnish	1.24
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.05
Other Equity below 1% corpus		14.03
Government Securities		36.30
8.20% GOI 24-Sep-25	Sovereign	11.16
9.15% GOI 14-Nov-24	Sovereign	9.91
6.90% GOI 04-Feb-26	Sovereign	9.82
7.95% GOI 18-Jan-25	Sovereign	5.41
Cash Bank & Others		1.33
Total		100.00

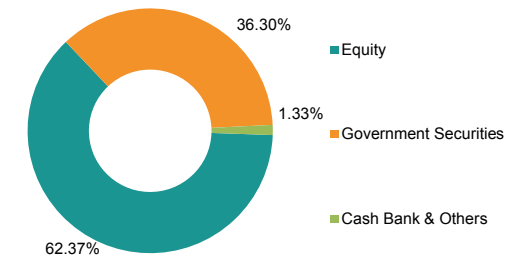
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.7763

The Highest Nav recorded on reset date is : ₹ 10.9945

Benchmark : -

Corpus as on 28 June, 13 : ₹0.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.5609	2.04%
Last 1 Year	29-Jun-12	9.6145	12.08%
Last 2 Year	30-Jun-11	9.8515	4.59%
Since Inception	13-Sep-10	10.0000	2.71%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

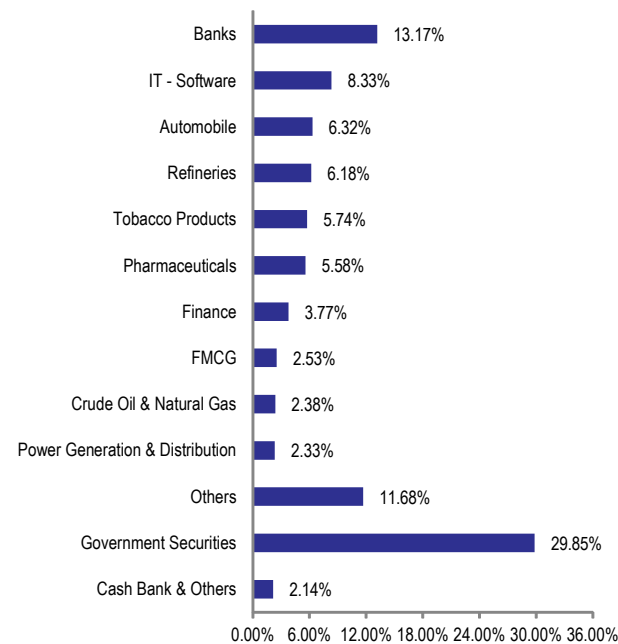
Instrument	Industry/Rating	% Of NAV
Equity		68.00
ITC Ltd.	Tobacco Products	5.74
Reliance Industries Ltd.	Refineries	5.43
HDFC Bank Ltd.	Banks	4.63
ICICI Bank Ltd.	Banks	4.55
Infosys Technologies Ltd.	IT - Software	3.93
HDFC Ltd.	Finance	3.11
Hindustan Unilever Ltd.	FMCG	2.53
Tata Consultancy Services Ltd.	IT - Software	2.39
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.39
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.27
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.21
Bharti Airtel Ltd.	Telecomm-Service	1.84
Tata Motors Ltd.	Automobile	1.77

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Titan Industries Ltd.	Consumer Durables	1.58
State Bank of India	Banks	1.54
Mahindra and Mahindra Ltd.	Automobile	1.53
Maruti Suzuki India Ltd.	Automobile	1.33
Asian Paints Ltd.	Paints/Varnish	1.24
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.23
HCL Technologies Ltd.	IT - Software	1.22
Axis Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		12.83
Government Securities		29.85
8.97% GOI 05-Dec-30	Sovereign	25.75
8.28% GOI 15-Feb-32	Sovereign	4.11
Cash Bank & Others		2.14
Total		100.00

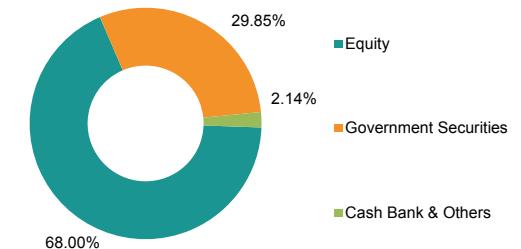
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹10.9619

The Highest Nav recorded on reset date is : ₹11.1524

Benchmark : -

Corpus as on 28 June, 13 : ₹40.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	10.6987	2.46%
Last 1 Year	29-Jun-12	9.6564	13.52%
Last 2 Year	30-Jun-11	10.1470	3.94%
Since Inception	10-May-11	10.0000	4.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

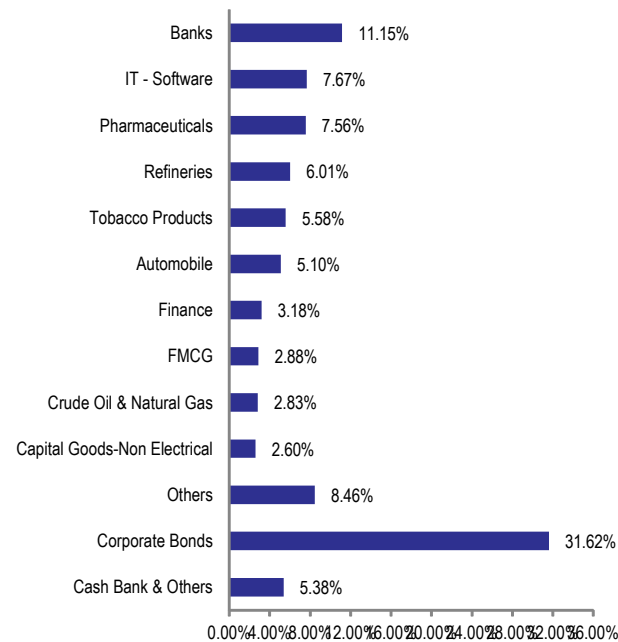
Instrument	Industry/Rating	% Of NAV
Equity		63.01
ITC Ltd.	Tobacco Products	5.58
Reliance Industries Ltd.	Refineries	5.20
ICICI Bank Ltd.	Banks	4.21
HDFC Bank Ltd.	Banks	4.11
Infosys Technologies Ltd.	IT - Software	3.99
Hindustan Unilever Ltd.	FMCG	2.88
HDFC Ltd.	Finance	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.61
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.35
Tata Consultancy Services Ltd.	IT - Software	2.24
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.12
State Bank of India	Banks	1.68
Mahindra and Mahindra Ltd.	Automobile	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.36
Tata Motors Ltd.	Automobile	1.29

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.14
Maruti Suzuki India Ltd.	Automobile	1.13
HCL Technologies Ltd.	IT - Software	1.05
Bajaj Auto Ltd.	Automobile	1.04
Asian Paints Ltd.	Paints/Varnish	1.03
Other Equity below 1% corpus		11.25
Corporate Bonds		31.62
9.48% REC Ltd. 10-Aug-21	AAA	9.60
9.61% PFC Ltd. 29-Jun-21	AAA	5.22
9.30% SAIL 25-May-21	AAA	5.14
9.30% PGC Ltd. 28-Jun-21	AAA	3.21
9.57% IRFC Ltd. 31-May-21	AAA	2.63
9.64% PGC Ltd. 31-May-20	AAA	2.60
9.38% EXIM BANK 29-Sep-21	AAA	2.58
9.25% PGC Ltd. 26-Dec-20	AAA	0.64
Cash Bank & Others		5.38
Total		100.00

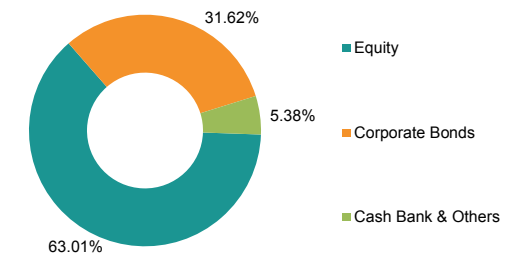
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.8470

The Highest Nav recorded on reset date is : ₹12.0732

Benchmark : -

Corpus as on 28 June, 13 : ₹17.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.5993	2.14%
Last 1 Year	29-Jun-12	10.4190	13.71%
Since Inception	10-Oct-11	10.0000	10.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

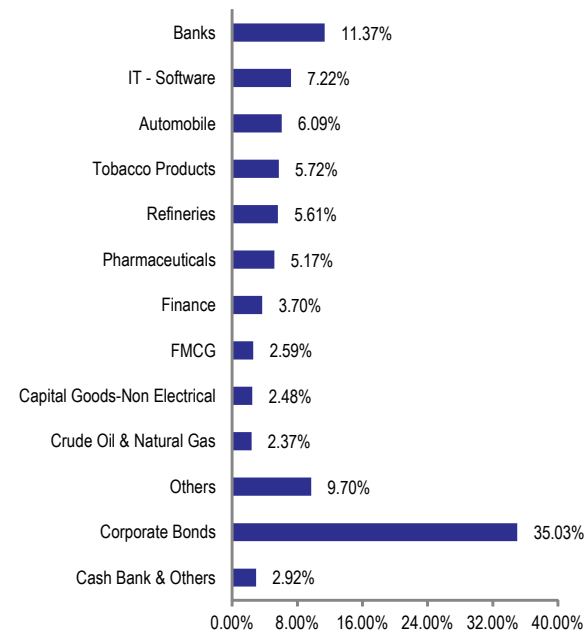
Instrument	Industry/Rating	% Of NAV
Equity		62.05
ITC Ltd.	Tobacco Products	5.72
Reliance Industries Ltd.	Refineries	5.07
HDFC Bank Ltd.	Banks	4.35
ICICI Bank Ltd.	Banks	4.03
Infosys Technologies Ltd.	IT - Software	3.97
HDFC Ltd.	Finance	3.10
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.48
Tata Consultancy Services Ltd.	IT - Software	2.46
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.25
Hindustan Unilever Ltd.	FMCG	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.23
Tata Motors Ltd.	Automobile	1.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.95
Mahindra and Mahindra Ltd.	Automobile	1.71
Asian Paints Ltd.	Paints/Varnish	1.64

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.61
Bharti Airtel Ltd.	Telecomm-Service	1.20
Axis Bank Ltd.	Banks	1.17
Ultratech Cement Ltd.	Cement	1.10
Maruti Suzuki India Ltd.	Automobile	1.09
Bajaj Auto Ltd.	Automobile	1.02
Other Equity below 1% corpus		9.68
Corporate Bonds		35.03
9.48% REC Ltd. 10-Aug-21	AAA	8.69
9.38% EXIM BANK 29-Sep-21	AAA	8.03
9.61% PFC Ltd. 29-Jun-21	AAA	5.62
9.30% PGC Ltd. 28-Jun-21	AAA	4.61
9.57% IRFC Ltd. 31-May-21	AAA	4.41
9.25% PGC Ltd. 26-Dec-20	AAA	3.06
9.30% SAIL 25-May-21	AAA	0.61
Cash Bank & Others		2.92
Total		100.00

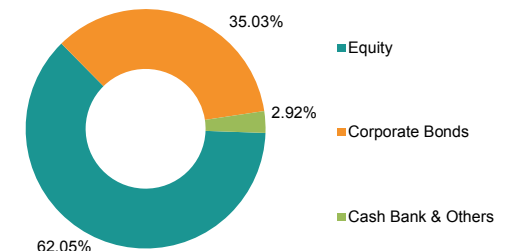
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹11.2996

The Highest Nav recorded on reset date is : ₹11.5526

Benchmark : -

Corpus as on 28 June, 13 : ₹19.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-12	11.1335	1.49%
Last 1 Year	29-Jun-12	9.9131	13.99%
Since Inception	10-Feb-12	10.0000	9.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

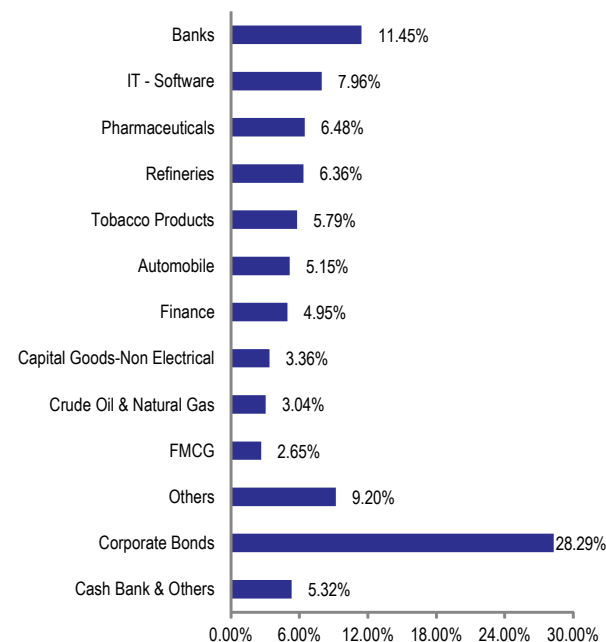
Instrument	Industry/Rating	% Of NAV
Equity		66.39
ITC Ltd.	Tobacco Products	5.79
Reliance Industries Ltd.	Refineries	5.42
HDFC Bank Ltd.	Banks	4.88
ICICI Bank Ltd.	Banks	4.42
Infosys Technologies Ltd.	IT - Software	4.02
HDFC Ltd.	Finance	3.98
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.36
Tata Consultancy Services Ltd.	IT - Software	2.65
Hindustan Unilever Ltd.	FMCG	2.65
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.34
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.18
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.16
Tata Motors Ltd.	Automobile	1.70
Asian Paints Ltd.	Paints/Varnish	1.57
Mahindra and Mahindra Ltd.	Automobile	1.46

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.32
HCL Technologies Ltd.	IT - Software	1.29
State Bank of India	Banks	1.18
Titan Industries Ltd.	Consumer Durables	1.12
Other Equity below 1% corpus		12.88
Corporate Bonds		28.29
9.48% REC Ltd. 10-Aug-21	AAA	9.02
9.38% EXIM BANK 29-Sep-21	AAA	7.92
9.30% PGC Ltd. 28-Jun-21	AAA	6.57
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.03
8.93% NTPC Ltd. 19-Jan-21	AAA	1.03
9.25% PGC Ltd. 26-Dec-20	AAA	0.65
9.57% IRFC Ltd. 31-May-21	AAA	0.54
9.30% SAIL 25-May-21	AAA	0.53
Cash Bank & Others		5.32
Total		100.00

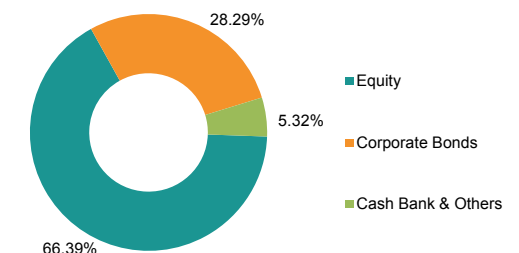
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹26.8226

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 28 June, 13 : ₹128.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	26.7267	0.36%	1.87%
Last 1 Year	29-Jun-12	24.4018	9.92%	11.08%
Last 2 Years	30-Jun-11	25.4311	2.70%	4.34%
Last 3 Years	30-Jun-10	24.4146	3.19%	4.80%
Last 4 Years	30-Jun-09	21.0040	6.30%	7.41%
Last 5 Years	30-Jun-08	19.6480	6.42%	7.70%
Since Inception	02-Mar-04	10.0000	11.16%	11.00%

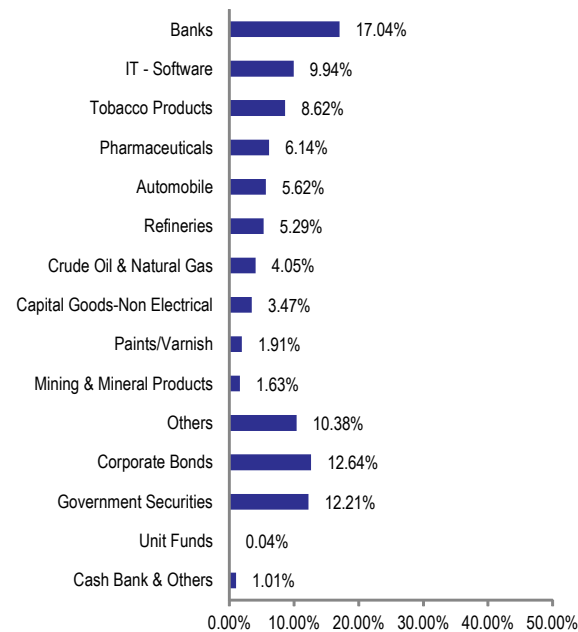
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

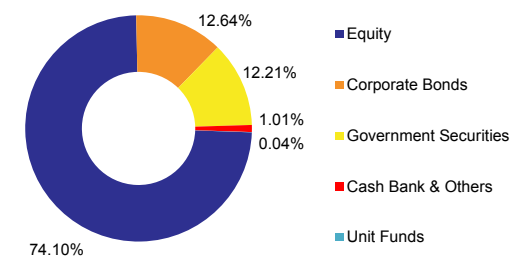
Instrument	Industry/Rating	% Of NAV
Equity 74.10		
ITC Ltd.	Tobacco Products	8.62
HDFC Bank Ltd.	Banks	6.42
Infosys Technologies Ltd.	IT - Software	5.36
Reliance Industries Ltd.	Refineries	5.29
ICICI Bank Ltd.	Banks	4.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.60
Tata Consultancy Services Ltd.	IT - Software	3.44
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.26
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.18
State Bank of India	Banks	2.89
Tata Motors Ltd.	Automobile	2.66
Asian Paints Ltd.	Paints/Varnish	1.91
Axis Bank Ltd.	Banks	1.91
Mahindra and Mahindra Ltd.	Automobile	1.85
Nestle India Ltd.	FMCG	1.50
Bharti Airtel Ltd.	Telecomm-Service	1.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
Bajaj Auto Ltd.	Automobile	1.11
Cipla Ltd.	Pharmaceuticals	1.10
Coal India Ltd	Mining & Mineral Products	1.10
Tata Steel Ltd.	Steel	1.07
Exide Industries Ltd.	Auto Ancillaries	1.06
GAIL (India) Ltd.	Gas Distribution	1.02
Other Equity below 1% corpus		8.06

Instrument	Industry/Rating	% Of NAV
Government Securities 12.21		
8.79% GOI 08-Nov-21	Sovereign	7.59
8.20% GOI 24-Sep-25	Sovereign	2.43
9.15% GOI 14-Nov-24	Sovereign	1.96
7.61% GOI 07-Mar-15	Sovereign	0.22
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds 12.64		
7.60% HDFC Ltd. 21-Dec-17	AAA	3.02
10.75% REC Ltd. 24-Jul-13	AAA	1.40
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.11
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.09
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.02
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.80
8.19% IRFC Ltd. 27-Apr-19	AAA	0.77
9.70% GE Shipping 18-Jan-23	AAA	0.67
8.40% HDFC Ltd. 08-Dec-14	AAA	0.62
8.35% HDFC Ltd. 19-Jul-15	AAA	0.39
9.64% PGC Ltd. 31-May-21	AAA	0.31
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-15	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.29
9.61% PFC Ltd. 29-Jun-21	AAA	0.25
Unit Funds 0.04		
ICICI Prudential Liquid - Direct Plan - Growth		0.04
Cash Bank & Others 1.01		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, June 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 June, 13 : ₹23.0539

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 28 June, 13 : ₹39.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-12	22.6216	1.91%	3.32%
Last 1 Year	29-Jun-12	20.8431	10.61%	10.95%
Last 2 Years	30-Jun-11	20.8425	5.17%	6.40%
Last 3 Years	30-Jun-10	19.9914	4.87%	6.02%
Last 4 Years	30-Jun-09	17.7580	6.74%	7.30%
Last 5 Years	30-Jun-08	16.2940	7.19%	7.79%
Since Inception	02-Mar-04	10.0000	9.37%	9.03%

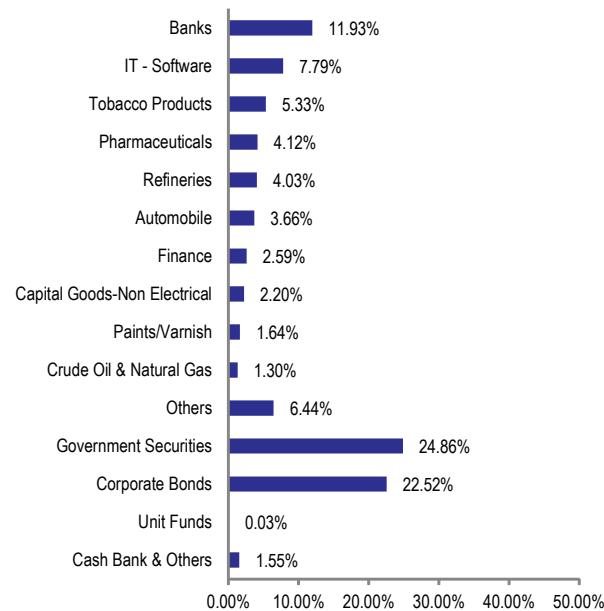
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Portfolio

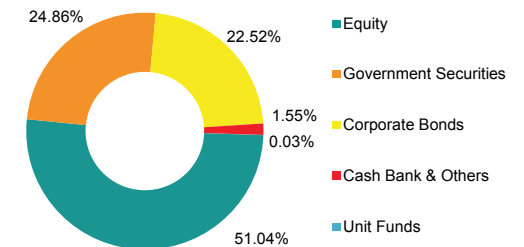
Instrument	Industry/Rating	% Of NAV
Equity 51.04		
ITC Ltd.	Tobacco Products	5.33
ICICI Bank Ltd.	Banks	4.81
Reliance Industries Ltd.	Refineries	4.03
HDFC Bank Ltd.	Banks	3.90
Infosys Technologies Ltd.	IT - Software	3.68
Tata Consultancy Services Ltd.	IT - Software	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.56
HDFC Ltd.	Finance	2.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.10
Tata Motors Ltd.	Automobile	1.72
Asian Paints Ltd.	Paints/Varnish	1.64
Mahindra and Mahindra Ltd.	Automobile	1.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.30
State Bank of India	Banks	1.12
Axis Bank Ltd.	Banks	1.01
Other Equity below 1% corpus		11.46
Government Securities 24.86		
8.79% GOI 08-Nov-21	Sovereign	17.28
9.15% GOI 14-Nov-24	Sovereign	3.18
8.20% GOI 24-Sep-25	Sovereign	2.64
8.83% GOI 12-Dec-41	Sovereign	1.40
7.61% GOI 07-Mar-15	Sovereign	0.34
6.25% GOI 02-Jan-18	Sovereign	0.02

Instrument	Industry/Rating	% Of NAV
Corporate Bonds 22.52		
9.57% IRFC Ltd. 31-May-21	AAA	4.06
9.95% SBI 16-Mar-26	AAA	3.57
7.60% HDFC Ltd. 21-Dec-17	AAA	2.46
0.00% HDFC Ltd. 30-Aug-13	AAA	2.22
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.64
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.53
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.52
9.70% GE Shipping 18-Jan-23	AAA	1.09
8.40% HDFC Ltd. 08-Dec-14	AAA	1.01
8.84% NTPC Ltd. 04-Oct-22	AAA	0.77
10.75% REC Ltd. 24-Jul-13	AAA	0.51
8.35% HDFC Ltd. 19-Jul-15	AAA	0.50
9.64% PGC Ltd. 31-May-21	AAA	0.34
9.64% PGC Ltd. 31-May-18	AAA	0.33
9.64% PGC Ltd. 31-May-16	AAA	0.32
9.64% PGC Ltd. 31-May-15	AAA	0.32
9.20% PGC Ltd. 12-Mar-15	AAA	0.32
Unit Funds 0.03		
ICICI Prudential Liquid - Direct Plan - Growth		0.03
Cash Bank & Others 1.55		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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11. Insurance is the subject matter of the solicitation.

Tata AIA Life Insurance Company Ltd. (Reg. No. 110)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

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