

Fund Assure

Investment Report, June 2014



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of June 2014 saw the benchmark index BSE Sensex and CNX Nifty gain 4.94% and 5.28% respectively. The Mid-cap index, CNX Mid-cap surged 9.43% during the same period.

The US Federal Reserve (Fed) continued its tapering schedule as it reduced the asset purchases by another USD 10 billion to USD 35 billion per month, in line with market expectations. The markets were enthused with Fed's commentary on growth expectations and its reiteration that low interest rates could be maintained for a considerable time even after the culmination of Quantitative easing (QE).

The escalation in geo-political risks triggered by the turmoil in Iraq has raised the risk premium on crude oil, although the odds of a large scale supply disruption in oil are low as the dominant share of exports is from Southern Iraq, where the situation is relatively more stable. We believe that the tensions in Iraq have an impact on the global oil market in the medium term as a large share of incremental global oil demand over the next few years was to be met by additional oil supply from Iraq, which now seems increasingly unlikely if the prevailing situation persists over an extended period of time.

HSBC's India manufacturing PMI for the month of June rose marginally at 51.5 as against 51.4 in May, on the back of an improved output. However, new orders registered a down tick in June as compared to the prior month, even though there was a spike in new export orders.

Fiscal deficit for the months of April and May 2014 stood at 45.6% of BE as against 33% last year. Larger fiscal deficit was led by an up tick in spending while revenue collection has remained muted.

The government, in a bid to rein in inflationary pressures in food articles due to a weak monsoon, has undertaken a number of measures to ease supply pressures. The reservoir levels offer some comfort as they are at 31% over the last 10 years' average levels as on week-ending June 26th.

The Index of Industrial Production (IIP) growth for April 2014 came in at 3.4% year on year compared to the consensus of around 1.9% and negative 0.5% registered in March 2014. The IIP growth in April was impressive as it was on the back of an all round growth registered in mining, manufacturing and electricity segments. Going forward, market watchers expect the IIP to stage a moderate recovery, largely due to favorable base effects and aided by the policies expected from the new government to revive the industry and kick-start the investment cycle.

Core Industries growth for May 2014 registered 2.3% as against 4.2% last month and 5.9% a year ago. There was a surge in fertilizer production as well as an up tick in the production of coal, cement and electricity. Crude oil, refinery output and natural gas declined year on year while the deceleration in steel production was due to an unfavorable base.

The Consumer Price Index (CPI) inflation for May 2014 was at 8.3%, lower than the market expectation of 8.4% and 8.6% registered in the prior month. However, Wholesale Price Index (WPI) inflation for May 2014 surged to 6% as against the market consensus of 5.3%. A large section of market watchers expect policy rates to remain at current levels for most of 2014 as the RBI would want to see the government act on easing domestic supply side bottlenecks and kick start the process to revive the economy by enabling investments. Implementation of stalled investment projects and improving the quality of fiscal consolidation would provide some space for the RBI to ease policy rates in the medium term.

The government's decision of a moderate increase in minimum support price (MSP) of kharif crop for FY2015 could limit the upside risks from support price-led food inflation. However, the risk of higher agri-inflation stems from sub-par monsoons. Higher crude oil prices also could add inflationary pressures.

In the near term, the Union budget to be presented on 10th July 2014, will determine the trajectory of the Indian markets. We continue to believe that the equity markets offer an attractive entry point for a long-term investor with a 3-5 year view.

Team Investment

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, June 2014

Debt market yields remained volatile in the month of June 2014 even as the Government security (G-sec) hardened by 2-10 bps across different maturities. This was on the back of concerns stemming from a sub par monsoon as well as elevated oil prices on account of higher geopolitical risks due to Iraq turmoil. However, Corporate bond yields eased by 8-14 Bps due to lack of fresh supply.

Benchmark 10 year Gsec closed the month of June 2014 at 8.75% as against 8.65% last month after registering a low of 8.48% during the month, whereas 30 year Gsec closed the month at 8.79%, unchanged from the earlier month. The market watchers are expecting the issuance of new 10 year Gsec in the near future. On the Corporate Bond side, 5–15 years tenure bonds were trading in the band of 9.18% - 9.22% at the close of June 2014. Liquidity remained benign for most of June, well within RBI's comfort zone.

For the fortnight ending 13th June 2014, deposit growth slipped to 13.9%, from 14.1% in the prior fortnight while credit growth increased to 13.9%, from 13% the earlier fortnight. The credit-deposit ratio has increased by 50bps, over the fortnight, to 77.1%. Statutory Liquidity Ratio (SLR), as a percentage of NDTL was stable at 26.9% even as cash balances, at 4.6%, were highest in the current calendar year.

The RBI, in its Financial Stability Report was optimistic on the revival of economic activity following the formation of a stable government. However, they cautioned that supply-side issues needed to be resolved so that it would enable monetary policy to bring down inflation. The RBI opined that progress on fiscal consolidation, predictable tax and policy regime as well as low and stable inflation rates will be crucial in India's macroeconomic and financial stability.

The fixed income markets have been concerned on the monsoon front with a June rainfall registering a deficit of around 43%. A sub par monsoon is usually correlated with a spike in agri-inflation and given the dominant weight of food segment in the CPI, a surge in the CPI print for subsequent months cannot be ruled out. An increase in oil prices on geopolitical tensions add to upside risks to the trajectory of inflation.

A muted hike in Minimum support prices (MSP) for Kharif (summer) crops, strong intent of the government to crack down on hoarders, imposing a minimum export price (MEP) of onions at USD 500/ton, advising the unrestricted sale of fruits and vegetables, extending the line of credit to states to directly import pulses and edible oils and releasing an additional 5 million tons of rice to states for sale in open market at a subsidized price are some of the initiatives undertaken by the Government to tackle food inflation.

The continuation of the monthly hike in diesel prices as well as increase in passenger and rail fares demonstrate the government's resolve to structurally improve the fiscal condition and augur well in the fiscal consolidation process.

Market watchers expect the government to unveil a credible roadmap for fiscal consolidation in the Union budget. They expect the government's economic policies to reflect a strong political intent on reform delivery and open up space for the RBI to act on the monetary easing in the medium term to balance growth and inflation dynamics.

The fixed income market would keenly monitor the progress of monsoons in July and August as well as the trajectory of oil prices. However, the dominant event which could shape the medium term direction of the fixed income market remains the Union budget, to be presented on 10th July 2014.



Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, June 2014

The month of June 2014 saw the benchmark index BSE Sensex and CNX Nifty gain 4.94% and 5.28% respectively. The Mid-cap index, CNX Mid-cap surged 9.43% during the same period.

FII's were net buyers with inflows of around USD 2 billion in the month of June 2014 and the DII's were net sellers to the tune of around USD 0.77 billion, with Insurance companies' net sellers of around USD 1.2 billion and domestic mutual funds, net buyers to the extent of around USD 0.46 billion over the same period. In the first half of the calendar year 2014, the FII's had been net buyers to the tune of USD 9.7 billion with the DII's net sellers to the tune of USD 5 billion, Insurance companies net sellers to the tune of USD 3.8 billion and mutual funds selling Indian equities to the tune of USD 1.2 billion.

Consensus earnings estimate for the MSCI India for FY 2015E were reduced by 0.4% and that for FY 2016E was increased by 0.7% over the month to 14.7% and 16.4% respectively.

The market watchers expect the Union budget, to be presented on 10th July 2014, to focus on the quality of fiscal consolidation, by curtailing subsidies and increasing the government's capital expenditure to provide an investment stimulus to the economy. There are expectations built around abolishing retrospective tax clauses to boost investor confidence, announcing the intent to liberalise FDI in various sectors including insurance, pension and defence and unveiling a broad roadmap on implementing Goods and Services tax (GST) to boost economic activity and raise the tax to GDP ratio. Since the Union budget is the first significant economic policy document from the new government, the market would be interested in the broad framework reflecting the thought process of the government in tackling difficult issues of ballooning subsidy, land acquisition and labour laws as well as its plans to boost economic growth, attract investments and create jobs by revitalizing the manufacturing sector.

RBI's financial stability report indicated a decline in gross Non-performing loans (NPLs) for the banking sector to 4% in March 2014 from 4.2% in September 2013, due to the sale of NPL's to asset reconstruction companies in March as well as lower slippages and higher recovery. The main stress sectors remain iron and steel, textiles, mining, infrastructure

and aviation. RBI has opined that PSU banks could face challenges in coming quarters in terms of their capital needs, asset quality, profitability and more importantly their governance and management processes.

The new government is expected to focus on infrastructure with a renewed thrust on public private partnership model. It has signaled speedy action on roads, ports, low cost airports as well as modernizing the railways. The government wants to encourage private participation in coal production as well as boost production of defense equipment.

New project announcements remained sluggish in the first quarter FY 2015 as new project announcements from the government fell due to the general elections 2014 even as new project announcements from the private sector grew on a low base. Completed projects grew in the first quarter FY 2015 but stalled projects continued to remain high.

The government announced the extension of the excise duty reduction for the auto sector till December 2014. The reduction in excise duties was a necessary step as the auto industry had been facing muted demand due to the slowdown in overall economy and higher financing cost.

The Government decided to hike the import duty on sugar to 40% from 15% to curb inflow of sugar, a move that could see a rise in sugar prices. Also, it decided to provide additional interest-free loans of about INR 44 bn to the cash-starved sugar mills to clear cane payment arrears to farmers, estimated at around INR110 bn.

The government has deferred the gas price hike to ensure the completion of comprehensive discussions with all stakeholders. The government may have wanted to stagger the inflationary impact of the higher gas prices as the monthly hike in diesel, recent upward adjustments in petrol prices and hike in railway fares are inflationary in nature.

Indian equity markets have been the recipients of robust FII flows of USD 9.7 billion over the calendar year 2014, thus far. The global investors would be keenly watching the policy initiatives of the new government in the Union budget aimed at enabling a sustained increase in the trajectory of economic growth over the next five years. We continue to believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 30 June, 14 : ₹44.8646

Benchmark : S&P BSE Sensex - 100%

Corpus as on 30 June, 14 : ₹2,145.46 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.92
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	9.52
ICICI Bank Ltd.	Banks	8.76
Reliance Industries Ltd.	Refineries	8.31
Infosys Technologies Ltd.	IT - Software	7.21
HDFC Bank Ltd.	Banks	7.08
ITC Ltd.	Tobacco Products	6.59
Tata Consultancy Services Ltd.	IT - Software	6.54
Tata Motors Ltd.	Automobile	5.22
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.52
State Bank of India	Banks	3.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.54
Axis Bank Ltd.	Banks	2.61
Maruti Suzuki India Ltd.	Automobile	2.27
Mahindra and Mahindra Ltd.	Automobile	2.14

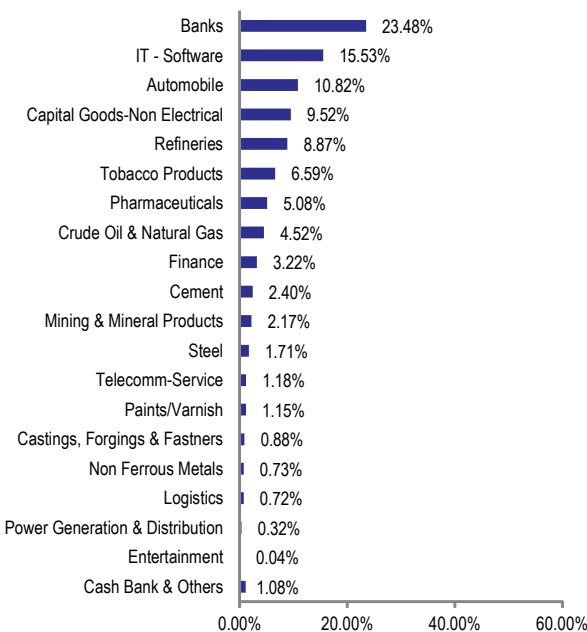
Instrument	Industry/Rating	% Of NAV
Power Finance Corporation Ltd.	Finance	2.06
Ultratech Cement Ltd.	Cement	1.90
Wipro Ltd.	IT - Software	1.78
Sesa Goa Ltd.	Mining & Mineral Products	1.74
Tata Steel Ltd.	Steel	1.71
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.54
Punjab National Bank	Banks	1.27
Bajaj Auto Ltd.	Automobile	1.19
Bharti Airtel Ltd.	Telecomm-Service	1.18
HDFC Ltd.	Finance	1.16
Asian Paints Ltd.	Paints/Varnish	1.15
Other Equity below 1% corpus		4.17
Cash Bank & Others		1.08
Total		100.00

Fund Performance

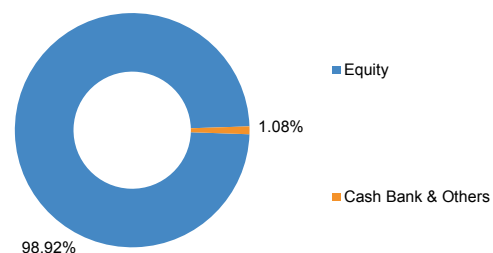
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	36.9864	21170.68	21.30%	20.04%
Last 1 Year	28-Jun-13	33.9572	19395.81	32.12%	31.03%
Last 2 Years	29-Jun-12	30.2869	17429.98	21.71%	20.75%
Last 3 Years	30-Jun-11	33.3737	18845.87	10.37%	10.48%
Last 4 Years	30-Jun-10	31.3934	17700.90	9.34%	9.46%
Last 5 Years	30-Jun-09	25.4040	14493.84	12.05%	11.89%
Since Inception	02-Mar-04	10.0000	5823.17	15.63%	15.32%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 30 June, 14 : ₹22.9153

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 June, 14 : ₹1,870.69 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.24
Shree Cements Ltd.	Cement	5.38
The Federal Bank Ltd.	Banks	4.63
Bosch Ltd.	Auto Ancillaries	3.97
WABCO India Ltd.	Auto Ancillaries	3.57
Yes Bank Ltd.	Banks	3.47
Page Industries Ltd.	Textiles	2.94
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.86
Power Finance Corporation Ltd.	Finance	2.79
Tech Mahindra Ltd.	IT - Software	2.32
AIA Engineering Ltd.	Miscellaneous	2.26
IPCA Laboratories Ltd.	Pharmaceuticals	2.20
Divi's Laboratories Ltd.	Pharmaceuticals	2.04
Bharat Forge Ltd.	Castings, Forgings & Fasteners	2.01
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.96
LIC Housing Finance Ltd.	Finance	1.91
Bharat Electronics Ltd.	Consumer Durables	1.75
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	1.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.72
Natco Pharma Ltd.	Pharmaceuticals	1.68
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.67

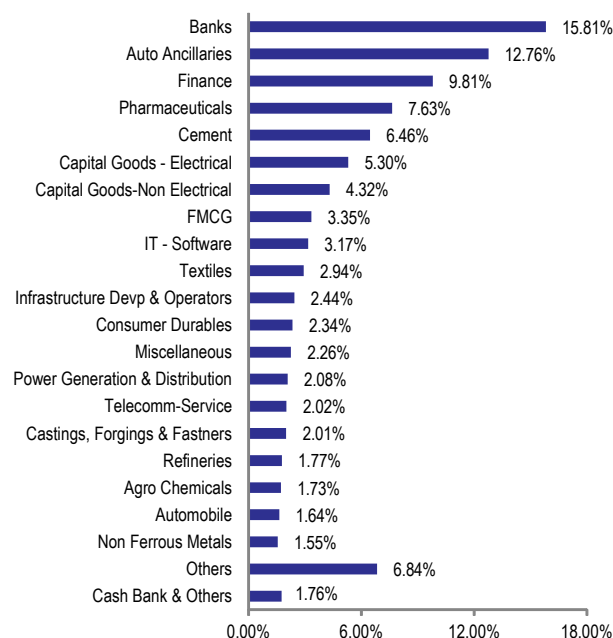
Instrument	Industry/Rating	% Of NAV
Eicher Motors Ltd.	Automobile	1.64
Exide Industries Ltd.	Auto Ancillaries	1.58
Canara Bank	Banks	1.56
Hindustan Zinc Ltd.	Non Ferrous Metals	1.55
Bank of India	Banks	1.50
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.48
Crompton Greaves Ltd.	Capital Goods - Electrical	1.39
Triveni Turbine Limited	Capital Goods - Electrical	1.34
Havells India Ltd.	Capital Goods - Electrical	1.34
Sundaram Finance Limited	Finance	1.29
Pidilite Industries Ltd.	Chemicals	1.25
ING Vysya Bank Ltd.	Banks	1.22
The Jammu and Kashmir Bank Ltd.	Banks	1.21
Idea Cellular Ltd.	Telecomm-Service	1.20
Hindustan Petroleum Corporation Ltd.	Refineries	1.19
Bajaj Finance Ltd.	Finance	1.12
Madras Cements Ltd.	Cement	1.08
Shriram Transport Finance Co. Ltd.	Finance	1.04
PTC India Ltd.	Trading	1.03
Other Equity below 1% corpus		20.41
Cash Bank & Others		1.76
Total		100.00

Fund Performance

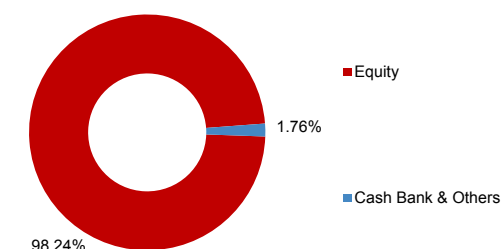
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	16.8069	8071.30	36.34%	37.49%
Last 1 Year	28-Jun-13	15.3060	7342.40	49.71%	51.13%
Last 2 Years	29-Jun-12	13.3416	7351.80	31.06%	22.86%
Last 3 Years	30-Jun-11	13.7871	7971.50	18.45%	11.66%
Last 4 Years	30-Jun-10	13.4496	8130.85	14.25%	8.09%
Last 5 Years	30-Jun-09	9.5140	5427.25	19.22%	15.38%
Since Inception	08-Jan-07	10.0000	5156.45	11.72%	10.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 June, 14 : ₹16.1266

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 14 : ₹1,010.92 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.03
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	9.26
ICICI Bank Ltd.	Banks	7.48
Reliance Industries Ltd.	Refineries	6.95
HDFC Bank Ltd.	Banks	6.46
ITC Ltd.	Tobacco Products	5.68
Infosys Technologies Ltd.	IT - Software	5.64
Tata Consultancy Services Ltd.	IT - Software	5.52
Tata Motors Ltd.	Automobile	4.12
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.64
State Bank of India	Banks	3.32
Axis Bank Ltd.	Banks	3.14
Power Finance Corporation Ltd.	Finance	2.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.91
HCL Technologies Ltd.	IT - Software	1.87

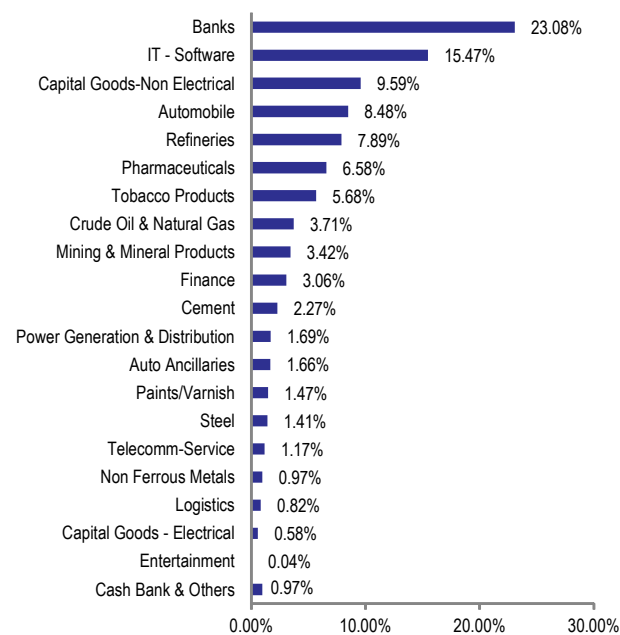
Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.79
Mahindra and Mahindra Ltd.	Automobile	1.70
Sesa Goa Ltd.	Mining & Mineral Products	1.59
Punjab National Bank	Banks	1.57
Asian Paints Ltd.	Paints/Varnish	1.47
Tata Steel Ltd.	Steel	1.41
Wipro Ltd.	IT - Software	1.27
Shree Cements Ltd.	Cement	1.25
Tech Mahindra Ltd.	IT - Software	1.17
Bharti Airtel Ltd.	Telecomm-Service	1.17
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.12
Lupin Ltd.	Pharmaceuticals	1.04
Ultratech Cement Ltd.	Cement	1.03
Other Equity below 1% corpus		10.70
Cash Bank & Others		0.97
Total		100.00

Fund Performance

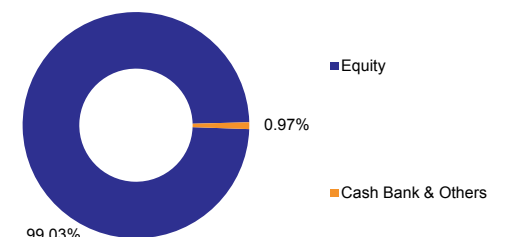
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.0891	6304.00	23.21%	20.74%
Last 1 Year	28-Jun-13	11.9332	5842.20	35.14%	30.28%
Last 2 Years	29-Jun-12	10.5546	5278.90	23.61%	20.08%
Last 3 Years	30-Jun-11	11.1994	5647.40	12.92%	10.46%
Last 4 Years	30-Jun-10	10.4100	5312.50	11.56%	9.41%
Last 5 Years	30-Jun-09	8.2970	4291.10	14.22%	12.14%
Since Inception	07-Jan-08	10.0000	6279.10	7.65%	3.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 June, 14 : ₹17.4885

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 14 : ₹211.61 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.46
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	8.16
ICICI Bank Ltd.	Banks	8.04
HDFC Bank Ltd.	Banks	7.90
Reliance Industries Ltd.	Refineries	7.44
ITC Ltd.	Tobacco Products	5.84
Tata Consultancy Services Ltd.	IT - Software	5.39
Infosys Technologies Ltd.	IT - Software	4.16
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.85
Tata Motors Ltd.	Automobile	3.46
Power Finance Corporation Ltd.	Finance	3.12
State Bank of India	Banks	2.78
Ultratech Cement Ltd.	Cement	2.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.30
Maruti Suzuki India Ltd.	Automobile	2.07

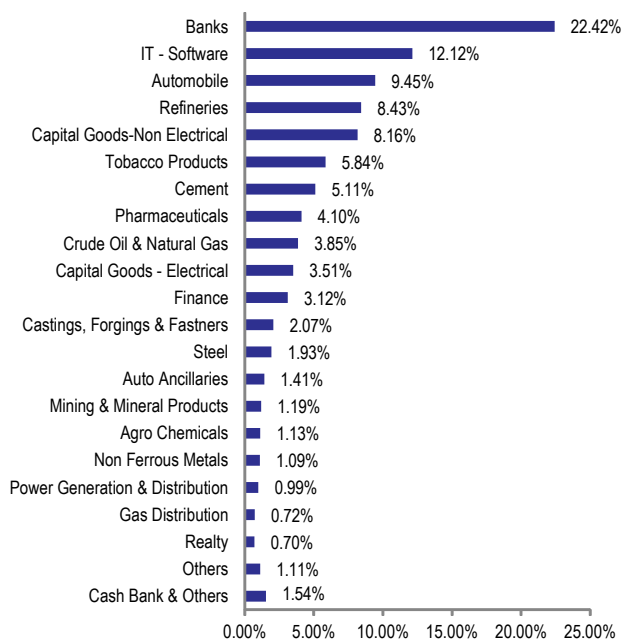
Instrument	Industry/Rating	% Of NAV
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.07
Havells India Ltd.	Capital Goods - Electrical	1.77
Yes Bank Ltd.	Banks	1.66
Shree Cements Ltd.	Cement	1.45
Wipro Ltd.	IT - Software	1.34
HCL Technologies Ltd.	IT - Software	1.24
Mahindra and Mahindra Ltd.	Automobile	1.20
United Phosphorous Ltd.	Agro Chemicals	1.13
Hindalco Industries Ltd.	Non Ferrous Metals	1.09
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.05
Exide Industries Ltd.	Auto Ancillaries	1.03
Hero Motocorp Ltd.	Automobile	1.00
Other Equity below 1% corpus		15.21
Cash Bank & Others		1.54
Total		100.00

Fund Performance

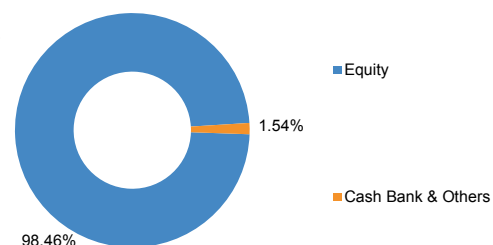
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	14.2548	6304.00	22.68%	20.74%
Last 1 Year	28-Jun-13	13.0871	5842.20	33.63%	30.28%
Last 2 Years	29-Jun-12	11.8125	5278.90	21.68%	20.08%
Last 3 Years	30-Jun-11	12.8284	5647.40	10.88%	10.46%
Last 4 Years	30-Jun-10	11.8757	5312.50	10.16%	9.41%
Last 5 Years	30-Jun-09	9.4400	4291.10	13.12%	12.14%
Since Inception	04-Feb-08	10.0000	5463.50	9.12%	5.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 14 : ₹26.8898

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 14 : ₹234.49 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.13
Reliance Industries Ltd.	Refineries	8.66
Tata Consultancy Services Ltd.	IT - Software	8.38
Tech Mahindra Ltd.	IT - Software	5.41
Maruti Suzuki India Ltd.	Automobile	4.89
Ultratech Cement Ltd.	Cement	4.60
Lupin Ltd.	Pharmaceuticals	3.35
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.27
WABCO India Ltd.	Auto Ancillaries	3.26
Crompton Greaves Ltd.	Capital Goods - Electrical	3.08
Hero Motocorp Ltd.	Automobile	3.01
Havells India Ltd.	Capital Goods - Electrical	2.83
Shree Cements Ltd.	Cement	2.43
KEC International Ltd.	Capital Goods - Electrical	2.37
Bosch Ltd.	Auto Ancillaries	2.24
ACC Ltd.	Cement	2.20
AIA Engineering Ltd.	Miscellaneous	2.09
Petronet LNG Ltd.	Gas Distribution	2.07
HCL Technologies Ltd.	IT - Software	2.05
Thermax Ltd.	Capital Goods-Non Electrical	2.03
Asian Paints Ltd.	Paints/Varnish	1.86

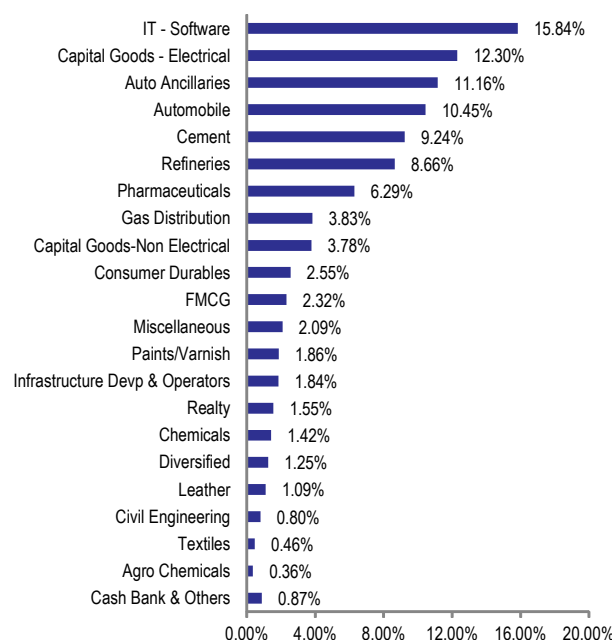
Instrument	Industry/Rating	% Of NAV
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.84
Indraprastha Gas Ltd.	Gas Distribution	1.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.70
Britannia Industries Limited	FMCG	1.62
Siemens Ltd.	Consumer Durables	1.59
Sobha Developers Limited	Realty	1.55
Bajaj Auto Ltd.	Automobile	1.53
ABB Ltd.	Capital Goods - Electrical	1.48
Amara Raja Batteries Ltd.	Auto Ancillaries	1.47
Pidilite Industries Ltd.	Chemicals	1.42
Blue Star Limited	Capital Goods - Electrical	1.33
Voltas Ltd.	Diversified	1.25
IPCA Laboratories Ltd.	Pharmaceuticals	1.23
Alstom T&D India Ltd.	Capital Goods - Electrical	1.20
Bata India Limited	Leather	1.09
Eicher Motors Ltd.	Automobile	1.02
Cummins India Ltd.	Capital Goods-Non Electrical	1.02
Other Equity below 1% corpus		4.93
Cash Bank & Others (Non Interest Bearing)		0.87
Total		100.00

Fund Performance

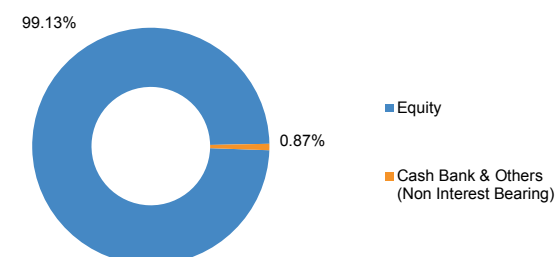
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	21.4236	1541.72	25.51%	19.86%
Last 1 Year	28-Jun-13	19.1515	1351.28	40.41%	36.75%
Last 2 Years	29-Jun-12	17.1115	1231.12	25.36%	22.51%
Last 3 Years	30-Jun-11	18.1724	1307.25	13.95%	12.23%
Last 4 Years	30-Jun-10	17.0736	1308.04	12.03%	9.02%
Last 5 Years	30-Jun-09	13.4750	1024.85	14.82%	12.51%
Since Inception	06-Oct-08	10.0000	844.46	18.83%	14.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 14 : ₹26.0126

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 14 : ₹33.18 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.47
Reliance Industries Ltd.	Refineries	8.81
Tata Consultancy Services Ltd.	IT - Software	8.04
Ultratech Cement Ltd.	Cement	5.20
Tech Mahindra Ltd.	IT - Software	5.16
Maruti Suzuki India Ltd.	Automobile	5.04
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.37
WABCO India Ltd.	Auto Ancillaries	2.98
Hero Motocorp Ltd.	Automobile	2.95
Crompton Greaves Ltd.	Capital Goods - Electrical	2.93
Lupin Ltd.	Pharmaceuticals	2.84
Havells India Ltd.	Capital Goods - Electrical	2.83
Shree Cements Ltd.	Cement	2.82
AIA Engineering Ltd.	Miscellaneous	2.57
KEC International Ltd.	Capital Goods - Electrical	2.29
HCL Technologies Ltd.	IT - Software	2.26
Amara Raja Batteries Ltd.	Auto Ancillaries	2.25
ACC Ltd.	Cement	2.11
J.Kumar Infraprojects Limited	Civil Engineering	1.89
Petronet LNG Ltd.	Gas Distribution	1.85
Britannia Industries Limited	FMCG	1.85

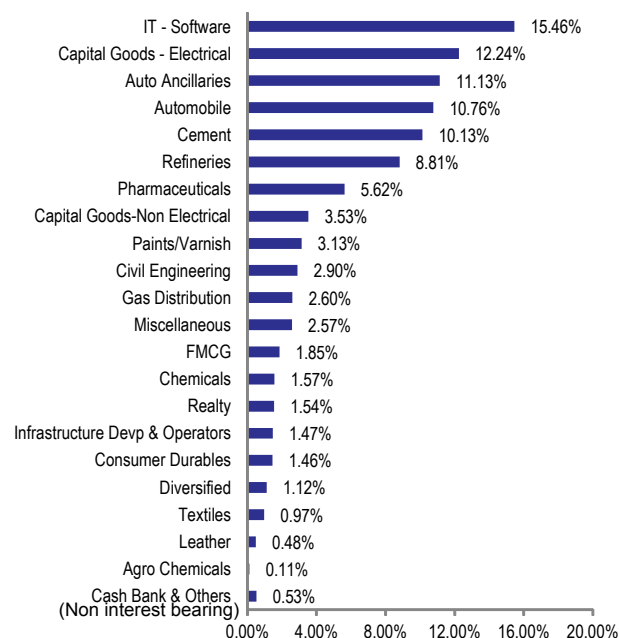
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.79
Thermax Ltd.	Capital Goods-Non Electrical	1.77
Blue Star Limited	Capital Goods - Electrical	1.76
Pidilite Industries Ltd.	Chemicals	1.57
Bajaj Auto Ltd.	Automobile	1.57
Sobha Developers Limited	Realty	1.54
ABB Ltd.	Capital Goods - Electrical	1.51
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.45
Siemens Ltd.	Consumer Durables	1.44
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.34
IPCA Laboratories Ltd.	Pharmaceuticals	1.32
SKF India Ltd.	Auto Ancillaries	1.30
Bosch Ltd.	Auto Ancillaries	1.23
Eicher Motors Ltd.	Automobile	1.20
Voltas Ltd.	Diversified	1.12
Kalpataru Power Transmission Limited	Civil Engineering	1.01
Other Equity below 1% corpus		5.02
Cash Bank & Others (Non Interest Bearing)		0.53
Total		100.00

Fund Performance

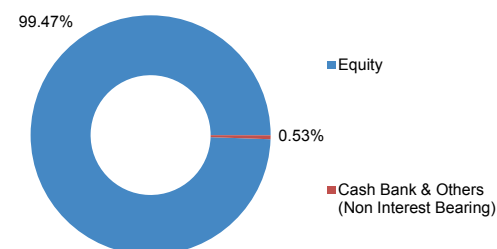
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	20.6301	1541.72	26.09%	19.86%
Last 1 Year	28-Jun-13	18.4884	1351.28	40.70%	36.75%
Last 2 Years	29-Jun-12	16.4674	1231.12	25.68%	22.51%
Last 3 Years	30-Jun-11	17.7087	1307.25	13.68%	12.23%
Last 4 Years	30-Jun-10	16.6894	1308.04	11.73%	9.02%
Last 5 Years	30-Jun-09	13.1750	1024.85	14.57%	12.51%
Since Inception	06-Oct-08	10.0000	844.46	18.14%	14.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 June, 14 : ₹24.0530

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 14 : ₹107.46 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	9.50
HDFC Bank Ltd.	Banks	8.26
ICICI Bank Ltd.	Banks	7.19
Reliance Industries Ltd.	Refineries	7.09
ITC Ltd.	Tobacco Products	5.76
Infosys Technologies Ltd.	IT - Software	5.20
Tata Consultancy Services Ltd.	IT - Software	5.01
Tata Motors Ltd.	Automobile	3.93
Punjab National Bank	Banks	3.23
Maruti Suzuki India Ltd.	Automobile	3.18
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.12
Ultratech Cement Ltd.	Cement	2.65
State Bank of India	Banks	2.50
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.39
Hindalco Industries Ltd.	Non Ferrous Metals	2.25
Asian Paints Ltd.	Paints/Varnish	2.15

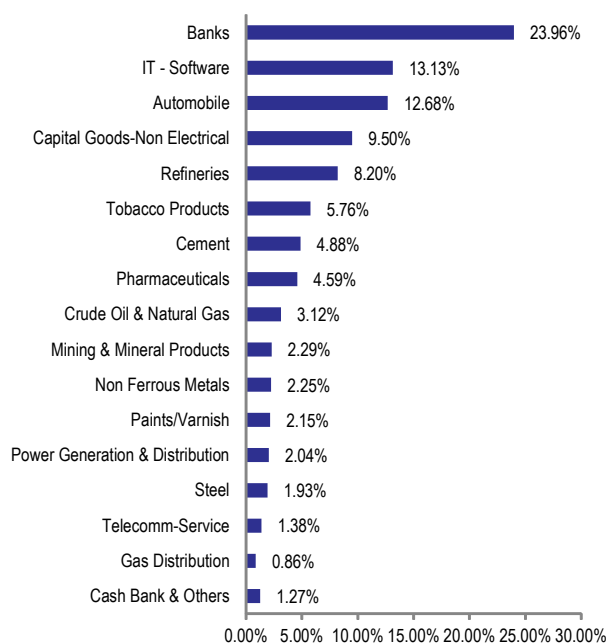
Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	2.14
Mahindra and Mahindra Ltd.	Automobile	2.14
Hero Motocorp Ltd.	Automobile	1.96
HCL Technologies Ltd.	IT - Software	1.75
Tata Steel Ltd.	Steel	1.48
Bajaj Auto Ltd.	Automobile	1.47
Bharti Airtel Ltd.	Telecomm-Service	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.22
Grasim Industries Ltd.	Cement	1.21
Wipro Ltd.	IT - Software	1.17
Bharat Petroleum Corporation Ltd.	Refineries	1.12
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.04
ACC Ltd.	Cement	1.03
Tata Power Co. Ltd.	Power Generation & Distribution	1.00
Other Equity below 1% corpus		5.21
Cash Bank & Others		1.27
Total		100.00

Fund Performance

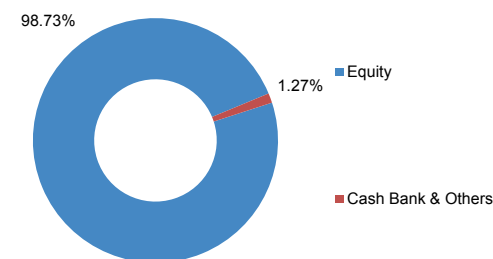
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	19.6503	6304.00	22.41%	20.74%
Last 1 Year	28-Jun-13	18.0887	5842.20	32.97%	30.28%
Last 2 Years	29-Jun-12	16.2961	5278.90	21.49%	20.08%
Last 3 Years	30-Jun-11	17.1054	5647.40	12.03%	10.46%
Last 4 Years	30-Jun-10	16.1053	5312.50	10.55%	9.41%
Last 5 Years	30-Jun-09	13.4560	4291.10	12.32%	12.14%
Since Inception	12-Jan-09	10.0000	2773.10	17.42%	20.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 June, 14 : ₹26.9262

Benchmark : S&P BSE 200 - 100%

Corpus as on 30 June, 14 : ₹210.43 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.34
ICICI Bank Ltd.	Banks	5.09
Reliance Industries Ltd.	Refineries	4.83
ITC Ltd.	Tobacco Products	4.79
Infosys Technologies Ltd.	IT - Software	4.64
HDFC Bank Ltd.	Banks	4.49
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.48
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.43
State Bank of India	Banks	2.67
Tata Motors Ltd.	Automobile	2.51
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.25
HCL Technologies Ltd.	IT - Software	2.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.13
IndusInd Bank Ltd.	Banks	2.06
Tech Mahindra Ltd.	IT - Software	1.93
Bosch Ltd.	Auto Ancillaries	1.93
Maruti Suzuki India Ltd.	Automobile	1.91
IPCA Laboratories Ltd.	Pharmaceuticals	1.88
The Federal Bank Ltd.	Banks	1.85
Axis Bank Ltd.	Banks	1.82
Bharti Airtel Ltd.	Telecomm-Service	1.70

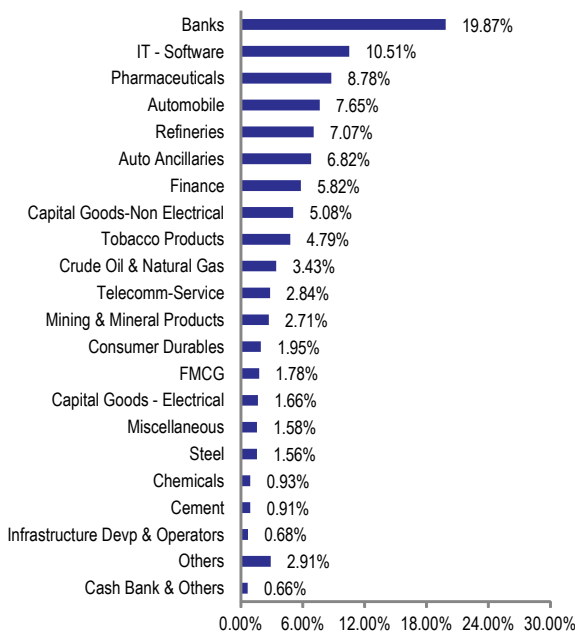
Instrument	Industry/Rating	% Of NAV
HDFC Ltd.	Finance	1.59
AIA Engineering Ltd.	Miscellaneous	1.58
NMDC Ltd.	Mining & Mineral Products	1.56
Tata Steel Ltd.	Steel	1.56
Bharat Electronics Ltd.	Consumer Durables	1.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.50
Bharat Petroleum Corporation Ltd.	Refineries	1.43
Mahindra and Mahindra Ltd.	Automobile	1.39
Exide Industries Ltd.	Auto Ancillaries	1.38
Divi's Laboratories Ltd.	Pharmaceuticals	1.34
Sundaram Finance Limited	Finance	1.33
Kotak Mahindra Bank Ltd.	Banks	1.26
WABCO India Ltd.	Auto Ancillaries	1.25
Power Finance Corporation Ltd.	Finance	1.23
Natco Pharma Ltd.	Pharmaceuticals	1.19
Tata Consultancy Services Ltd.	IT - Software	1.15
Cummins India Ltd.	Capital Goods-Non Electrical	1.08
Rural Electrification Corporation Ltd.	Finance	1.02
Other Equity below 1% corpus		17.44
Cash Bank & Others		0.66
Total		100.00

Fund Performance

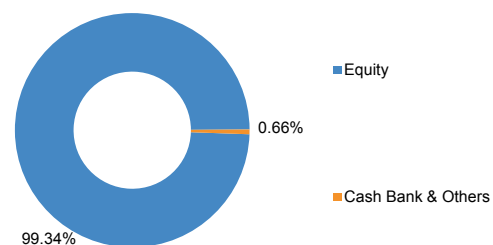
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	21.4630	2530.58	25.45%	23.47%
Last 1 Year	28-Jun-13	19.5382	2323.83	37.81%	34.45%
Last 2 Years	29-Jun-12	17.8514	2138.10	22.81%	20.88%
Last 3 Years	30-Jun-11	19.2021	2314.65	11.93%	10.52%
Last 4 Years	30-Jun-10	18.1956	2248.06	10.29%	8.58%
Last 5 Years	30-Jun-09	14.2940	1767.09	13.50%	12.07%
Since Inception	12-Jan-09	10.0000	1091.37	19.87%	21.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 30 June, 14 : ₹12.9561

Benchmark : CNX Nifty-100%

Corpus as on 30 June, 14 : ₹60.67 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		100.13
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.60
Reliance Industries Ltd.	Refineries	6.36
ICICI Bank Ltd.	Banks	4.91
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.38
Shree Cements Ltd.	Cement	3.79
AIA Engineering Ltd.	Miscellaneous	3.14
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.01
Bosch Ltd.	Auto Ancillaries	2.82
Bharat Electronics Ltd.	Consumer Durables	2.66
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.64
Tata Steel Ltd.	Steel	2.61
NTPC Ltd.	Power Generation & Distribution	2.57
Power Finance Corporation Ltd.	Finance	2.40
HDFC Bank Ltd.	Banks	2.37
Tata Motors Ltd.	Automobile	2.31
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.16
Cummins India Ltd.	Capital Goods-Non Electrical	2.13
Bharti Airtel Ltd.	Telecomm-Service	2.05
WABCO India Ltd.	Auto Ancillaries	2.03

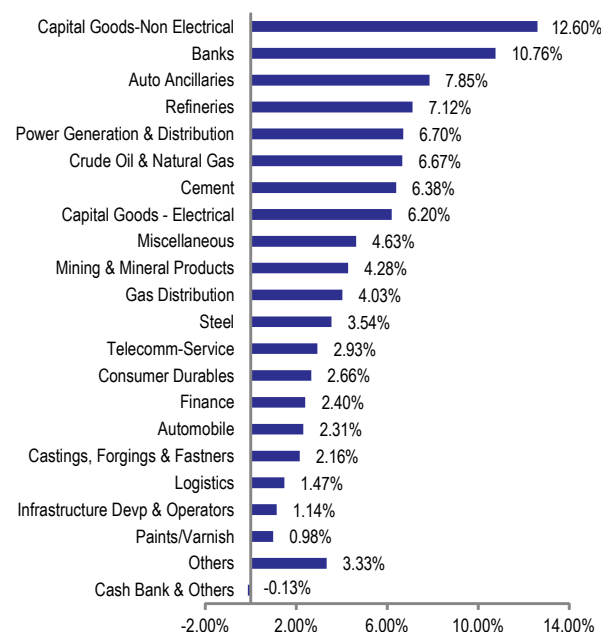
Instrument	Industry/Rating	% Of NAV
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	2.01
Coal India Ltd	Mining & Mineral Products	1.90
Axis Bank Ltd.	Banks	1.90
Cairn India Ltd.	Crude Oil & Natural Gas	1.80
Petronet LNG Ltd.	Gas Distribution	1.59
Thermax Ltd.	Capital Goods-Non Electrical	1.53
Gujarat State Petronet Ltd.	Miscellaneous	1.49
Container Corporation of India Ltd.	Logistics	1.47
KEC International Ltd.	Capital Goods - Electrical	1.33
State Bank of India	Banks	1.33
NMDC Ltd.	Mining & Mineral Products	1.20
Madras Cements Ltd.	Cement	1.20
Indraprastha Gas Ltd.	Gas Distribution	1.18
Sesa Goa Ltd.	Mining & Mineral Products	1.18
Crompton Greaves Ltd.	Capital Goods - Electrical	1.16
CESC Ltd.	Power Generation & Distribution	1.05
Other Equity below 1% corpus		14.86
Cash Bank & Others		-0.13
Total		100.00

Fund Performance

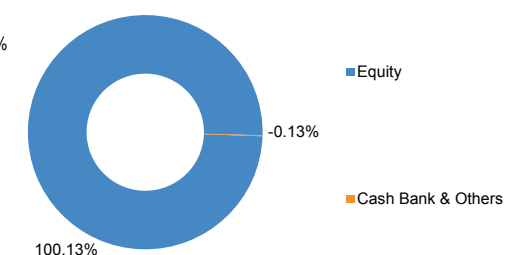
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	9.2748	6304.00	39.69%	20.74%
Last 1 Year	28-Jun-13	8.5567	5842.20	51.41%	30.28%
Last 2 Years	29-Jun-12	8.4591	5278.90	23.76%	20.08%
Last 3 Years	30-Jun-11	9.9785	5647.40	9.09%	10.46%
Last 4 Years	30-Jun-10	10.6579	5312.50	5.00%	9.41%
Since Inception	16-Oct-09	10.0000	5142.15	5.66%	8.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 30 June, 14 : ₹17.6871

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 14 : ₹786.56 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.59
Reliance Industries Ltd.	Refineries	8.88
Tata Consultancy Services Ltd.	IT - Software	8.02
Maruti Suzuki India Ltd.	Automobile	5.24
Ultratech Cement Ltd.	Cement	5.10
Tech Mahindra Ltd.	IT - Software	5.01
Hero Motocorp Ltd.	Automobile	3.23
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.21
Lupin Ltd.	Pharmaceuticals	3.06
Crompton Greaves Ltd.	Capital Goods - Electrical	3.04
Havells India Ltd.	Capital Goods - Electrical	2.92
Shree Cements Ltd.	Cement	2.89
WABCO India Ltd.	Auto Ancillaries	2.66
Bosch Ltd.	Auto Ancillaries	2.23
KEC International Ltd.	Capital Goods - Electrical	2.15
AIA Engineering Ltd.	Miscellaneous	2.12
ACC Ltd.	Cement	2.11
HCL Technologies Ltd.	IT - Software	2.07
Britannia Industries Limited	FMCG	1.97
Siemens Ltd.	Consumer Durables	1.92

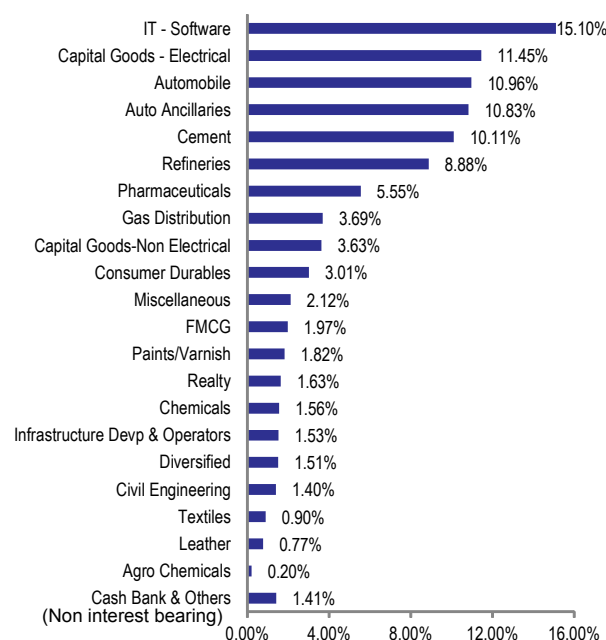
Instrument	Industry/Rating	% Of NAV
Petronet LNG Ltd.	Gas Distribution	1.86
Indraprastha Gas Ltd.	Gas Distribution	1.82
Asian Paints Ltd.	Paints/Varnish	1.82
Amara Raja Batteries Ltd.	Auto Ancillaries	1.80
Thermax Ltd.	Capital Goods-Non Electrical	1.76
Sobha Developers Limited	Realty	1.63
Pidilite Industries Ltd.	Chemicals	1.56
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.53
Volta Ltd.	Diversified	1.51
Cummins India Ltd.	Capital Goods-Non Electrical	1.43
Alstom T&D India Ltd.	Capital Goods - Electrical	1.33
Bajaj Auto Ltd.	Automobile	1.33
Blue Star Limited	Capital Goods - Electrical	1.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.24
IPCA Laboratories Ltd.	Pharmaceuticals	1.24
Eicher Motors Ltd.	Automobile	1.17
Titan Industries Ltd.	Consumer Durables	1.08
Other Equity below 1% corpus		5.35
Cash Bank & Others (Non Interest Bearing)		1.41
Total		100.00

Fund Performance

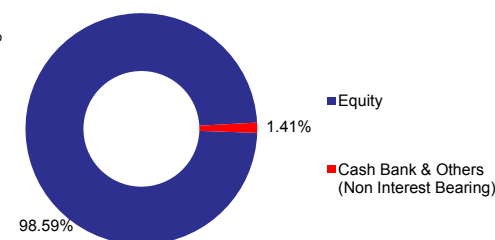
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.9686	1541.72	26.62%	19.86%
Last 1 Year	28-Jun-13	12.4501	1351.28	42.06%	36.75%
Last 2 Years	29-Jun-12	11.1711	1231.12	25.83%	22.51%
Last 3 Years	30-Jun-11	11.8498	1307.25	14.28%	12.23%
Last 4 Years	30-Jun-10	11.0644	1308.04	12.44%	9.02%
Since Inception	16-Oct-09	10.0000	1217.76	12.88%	9.26%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 June, 14 : ₹16.7976

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 June, 14 : ₹35.77 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.73
Reliance Industries Ltd.	Refineries	8.66
Tata Consultancy Services Ltd.	IT - Software	6.78
Tech Mahindra Ltd.	IT - Software	6.14
Ultratech Cement Ltd.	Cement	5.51
Maruti Suzuki India Ltd.	Automobile	4.99
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.26
Hero Motocorp Ltd.	Automobile	3.11
Lupin Ltd.	Pharmaceuticals	2.93
Crompton Greaves Ltd.	Capital Goods - Electrical	2.81
WABCO India Ltd.	Auto Ancillaries	2.77
Shree Cements Ltd.	Cement	2.64
Havells India Ltd.	Capital Goods - Electrical	2.62
Bosch Ltd.	Auto Ancillaries	2.46
AIA Engineering Ltd.	Miscellaneous	2.39
KEC International Ltd.	Capital Goods - Electrical	2.22
ACC Ltd.	Cement	2.14
HCL Technologies Ltd.	IT - Software	2.10
Petronet LNG Ltd.	Gas Distribution	1.93
Thermax Ltd.	Capital Goods-Non Electrical	1.87

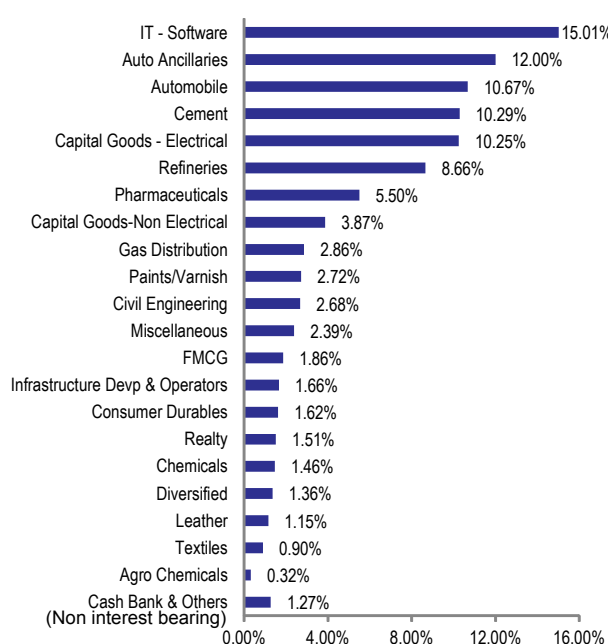
Instrument	Industry/Rating	% Of NAV
Britannia Industries Limited	FMCG	1.86
Amara Raja Batteries Ltd.	Auto Ancillaries	1.85
J.Kumar Infraprojects Limited	Civil Engineering	1.75
Asian Paints Ltd.	Paints/Varnish	1.66
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.66
SKF India Ltd.	Auto Ancillaries	1.65
Siemens Ltd.	Consumer Durables	1.60
Sobha Developers Limited	Realty	1.51
Pidilite Industries Ltd.	Chemicals	1.46
Bajaj Auto Ltd.	Automobile	1.46
Voltas Ltd.	Diversified	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.35
IPCA Laboratories Ltd.	Pharmaceuticals	1.23
Bata India Limited	Leather	1.15
Eicher Motors Ltd.	Automobile	1.12
Engineers India Ltd.	Capital Goods-Non Electrical	1.09
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.06
Other Equity below 1% corpus		6.60
Cash Bank & Others(Non Interest Bearing)		1.27
Total		100.00

Fund Performance

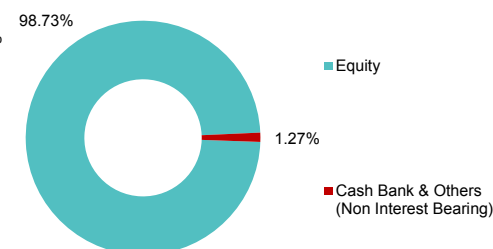
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.2291	1541.72	26.97%	19.86%
Last 1 Year	28-Jun-13	11.6980	1351.28	43.59%	36.75%
Last 2 Years	29-Jun-12	10.4911	1231.12	26.54%	22.51%
Last 3 Years	30-Jun-11	11.3269	1307.25	14.04%	12.23%
Last 4 Years	30-Jun-10	10.8027	1308.04	11.67%	9.02%
Since Inception	04-Jan-10	10.0000	1274.34	12.25%	8.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 14 : ₹19.3028

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 June, 14 : ₹15.89 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

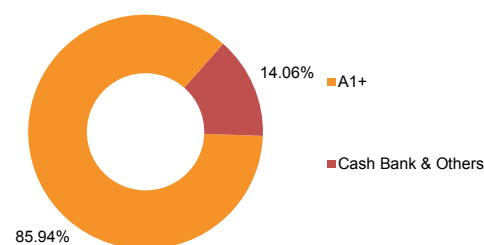
Instrument	Industry/Rating	% Of NAV
CD/CP's		85.94
ANDHRA BANK CD 04-May-15	A1+	9.06
Punjab National Bank CD 02-Mar-15	A1+	8.88
ALLAHABAD BANK CD 15-Apr-15	A1+	8.83
PFC Ltd. CP 15-Jul-14	A1+	8.78
Canara Bank CD 02-Dec-14	A1+	8.78
Union Bank of India CD 09-Mar-15	A1+	8.56
ICICI BANK CD 27-Jan-15	A1+	8.38
Corporation Bank CD 19-Jun-15	A1+	8.12
REC Ltd. CP 31-Jul-14	A1+	7.81
State Bank Of Patiala CD 29-Dec-14	A1+	7.23
EXPORT-IMPORT BANK OF INDIA CD 19-Dec-14	A1+	1.51
Cash Bank & Others		14.06
Total		100.00

Fund Performance

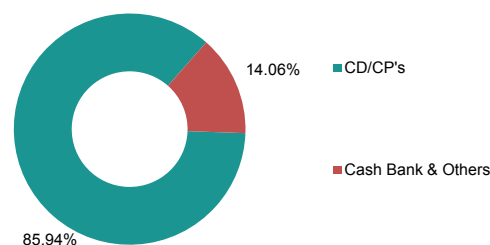
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	18.5530	2079.99	4.04%	4.65%
Last 1 Year	28-Jun-13	17.8385	1984.51	8.21%	9.68%
Last 2 Years	29-Jun-12	16.4230	1835.48	8.41%	8.90%
Last 3 Years	30-Jun-11	15.0842	1688.85	8.57%	8.83%
Last 4 Years	30-Jun-10	14.1297	1575.66	8.11%	8.41%
Last 5 Years	30-Jun-09	13.3540	1525.51	7.65%	7.37%
Since Inception	02-Mar-04	10.0000	1103.15	6.57%	6.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

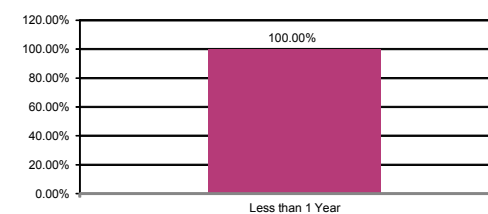
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 14 : ₹18.5552

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 14 : ₹103.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		7.06
Canara Bank CD 03-Mar-15	A1+	7.06
Government Securities		48.97
7.16% GOI 20-May-23	Sovereign	9.94
8.19% GOI 16-Jan-20	Sovereign	6.40
8.83% GOI 25-Nov-23	Sovereign	4.88
9.24% Maharashtra SDL 16-Jan-24	Sovereign	4.14
8.27% Gsec 09-Jun-20	Sovereign	3.16
8.24% GOI 15-Feb-27	Sovereign	2.71
8.12% GOI 10-Dec-20	Sovereign	2.59
7.28% GOI 03-Jun-19	Sovereign	2.02
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.74
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.73
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.73
8.15% GOI 11-Jun-22	Sovereign	1.68
8.28% GOI 21-Sep-27	Sovereign	1.68
9.20% GOI 30-Sep-30	Sovereign	1.11
8.83% GOI 12-Dec-41	Sovereign	0.96
8.33% GOI 09-Jul-26	Sovereign	0.93
9.11% Maharashtra SDL 28-May-24	Sovereign	0.68
7.61% GOI 07-Mar-15	Sovereign	0.56
8.97% GOI 05-Dec-30	Sovereign	0.30
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		35.58
9.95% Food Corp of India 07-Mar-22	AAA	4.84

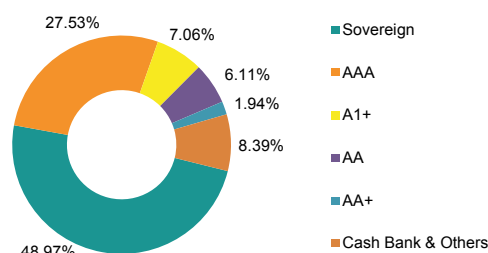
Instrument	Industry/Rating	% Of NAV
9.57% IRFC Ltd. 31-May-21	AAA	3.50
2.00% Indian Hotels Ltd. 09-Dec-14	AA	3.24
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.19
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.87
9.75% HDFC Ltd. 07-Dec-16	AAA	2.46
9.43% IRFC Ltd. 23-May-18	AAA	1.97
0.00% NABARD 01-Jan-19	AAA	1.96
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.94
8.75% SAIL 23-Apr-20	AAA	1.33
9.64% PGC Ltd. 31-May-21	AAA	0.99
9.64% PGC Ltd. 31-May-18	AAA	0.99
9.70% HDFC Ltd. 07-Jun-17	AAA	0.98
9.38% REC Ltd. 06-Nov-18	AAA	0.98
8.85% PGC Ltd. 19-Oct-16	AAA	0.97
8.79% IRFC Ltd 04-May-30	AAA	0.96
9.35% PGC Ltd. 29-Aug-20	AAA	0.68
8.40% HDFC Ltd. 08-Dec-14	AAA	0.68
9.35% PGC Ltd. 29-Aug-25	AAA	0.39
8.50% EXIM BANK 08-Jul-23	AAA	0.28
7.45% SBI 05-May-15	AAA	0.19
10.10% SBI 12-Sept-22	AAA	0.10
9.85% EXIM Bank 21-Mar-17	AAA	0.10
Cash Bank & Others		8.39
Total		100.00

Fund Performance

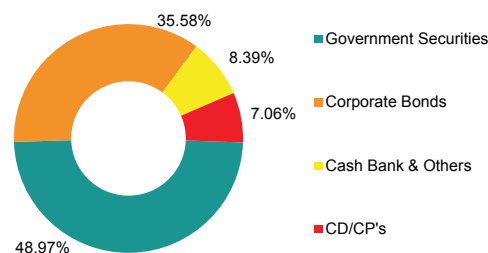
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	17.4678	1995.39	6.23%	6.47%
Last 1 Year	28-Jun-13	17.8099	2031.10	4.18%	4.60%
Last 2 Years	29-Jun-12	15.9124	1834.39	7.99%	7.62%
Last 3 Years	30-Jun-11	14.4520	1687.72	8.69%	7.97%
Last 4 Years	30-Jun-10	13.7158	1613.87	7.85%	7.11%
Last 5 Years	30-Jun-09	12.8480	1541.55	7.63%	6.63%
Since Inception	02-Mar-04	10.0000	1193.20	6.16%	5.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

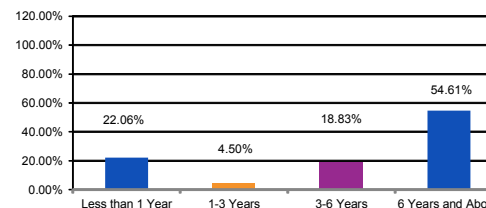
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 June, 14 : ₹17.4728

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 June, 14 : ₹29.20 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		21.93
ICICI BANK CD 05-Jun-15	A1+	8.54
Canara Bank CD 02-Dec-14	A1+	8.23
Punjab National Bank CD 02-Mar-15	A1+	5.15
Corporate Bonds		69.93
7.65% REC Ltd. 31-Jan-16	AAA	8.38
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	6.86
8.90% PGC Ltd. 25-Feb-15	AAA	6.41
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	5.19
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	5.12
8.45% NABARD 18-May-16	AAA	5.08
9.15% IDFC Ltd. 19-Feb-16	AAA	4.79

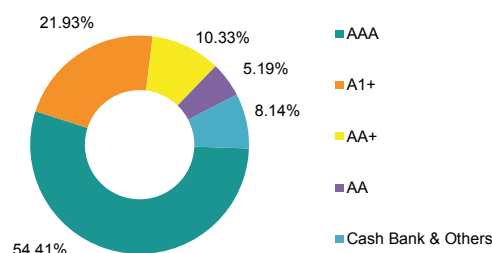
Instrument	Industry/Rating	% Of NAV
10% Bajaj Finance Ltd. 30-Mar-17	AA+	3.47
9.75% HDFC Ltd. 07-Dec-16	AAA	3.47
9.61% PFC Ltd. 01-Jun-17	AAA	3.46
8.50% PFC Ltd. 15-Dec-14	AAA	3.42
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	3.14
9.75% IDFC Ltd. 11-Jul-14	AAA	2.74
8.85% PGC Ltd. 19-Oct-16	AAA	2.55
9.8% PFC Ltd 27-Sep-16	AAA	2.08
9.35% HDFC Ltd. 04-Mar-16	AAA	2.06
9.14 % IDFC 27-Jan-16	AAA	1.71
Cash Bank & Others		8.14
Total		100.00

Fund Performance

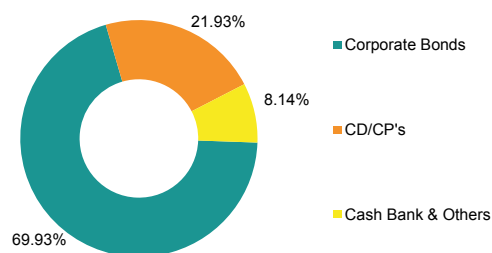
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	16.7238	2151.70	4.48%	5.05%
Last 1 Year	28-Jun-13	16.0986	2077.40	8.54%	8.81%
Last 2 Years	29-Jun-12	14.7419	1900.63	8.87%	9.05%
Last 3 Years	30-Jun-11	13.5516	1746.69	8.84%	8.97%
Last 4 Years	30-Jun-10	12.9710	1654.29	7.73%	8.12%
Last 5 Years	30-Jun-09	12.2620	1577.74	7.34%	7.46%
Since Inception	01-Jul-06	10.0000	1242.00	7.22%	7.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

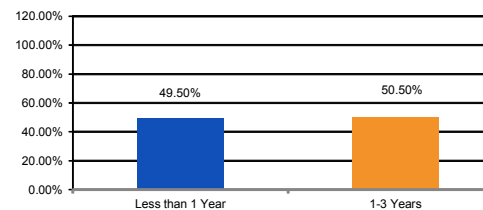
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 June, 14 : ₹16.9886

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 June, 14 : ₹143.51 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		27.21
ICICI BANK CD 05-Jun-15	A1+	8.37
Canara Bank CD 02-Dec-14	A1+	5.36
BANK OF BARODA CD 10-Dec-14	A1+	4.82
AXIS BANK LIMITED CD 09-SEP-14	A1+	3.42
Union Bank of India CD 09-Mar-15	A1+	3.27
Punjab National Bank CD 02-Mar-15	A1+	1.97
Corporate Bonds		68.60
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.10
9.28% REC Ltd. 15-Feb-17	AAA	5.59
9.8% PFC Ltd 27-Sep-16	AAA	4.59
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.58
9.35% PGC Ltd. 29-Aug-16	AAA	3.50
9.20% IDFC 01-Oct-16	AAA	3.49
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	3.48
9.14 % IDFC 27-Jan-16	AAA	3.14
10% Bajaj Finance Ltd. 30-Mar-17	AA+	2.82
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.82
9.63% PFC Ltd. 15-Dec-14	AAA	2.79

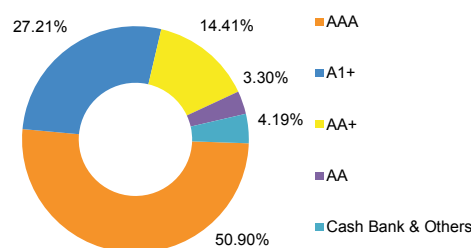
Instrument	Industry/Rating	% Of NAV
9.655% NABARD 18-Oct-14	AAA	2.79
9.64% PGC Ltd. 31-May-16	AAA	2.64
9.40% NHB 10-Jan-15	AAA	2.44
8.84% RURAL ELEC 16-Oct-14	AAA	2.43
8.40% HDFC Ltd. 08-Dec-14	AAA	2.43
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.43
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.75
9.75% IDFC Ltd. 11-Jul-14	AAA	1.74
9.61% PFC Ltd. 01-Jun-17	AAA	1.55
8.85% PGC Ltd. 19-Oct-16	AAA	1.39
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	1.07
8.45% NABARD 18-May-16	AAA	0.69
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.48
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.48
9.20% PGC Ltd. 12-Mar-15	AAA	0.26
9.70% HDFC Ltd. 07-Jun-17	AAA	0.14
Cash Bank & Others		4.19
Total		100.00

Fund Performance

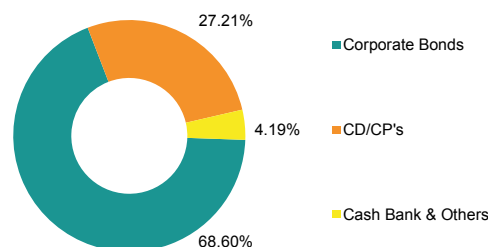
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	16.2447	2151.70	4.58%	5.05%
Last 1 Year	28-Jun-13	15.6423	2077.40	8.61%	8.81%
Last 2 Years	29-Jun-12	14.2806	1900.63	9.07%	9.05%
Last 3 Years	30-Jun-11	13.1312	1746.69	8.96%	8.97%
Last 4 Years	30-Jun-10	12.4511	1654.29	8.08%	8.12%
Last 5 Years	30-Jun-09	11.7020	1577.74	7.74%	7.46%
Since Inception	08-Jan-07	10.0000	1281.09	7.34%	7.89%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

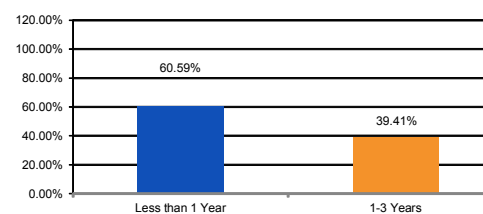
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 14 : ₹16.8476

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 14 : ₹240.78 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		9.24
State Bank of Travancore CD 19-Sep-14	A1+	3.59
Canara Bank CD 03-Mar-15	A1+	2.35
ANDHRA BANK CD 25-May-15	A1+	1.92
Corporation Bank CD 19-Jun-15	A1+	1.38
Government Securities		45.53
7.16% GOI 20-May-23	Sovereign	6.59
8.83% GOI 25-Nov-23	Sovereign	6.18
8.33% GOI 09-Jul-26	Sovereign	4.39
7.28% GOI 03-Jun-19	Sovereign	4.17
9.24% Maharashtra SDL 16-Jan-24	Sovereign	4.00
8.27% Gsec 09-Jun-20	Sovereign	2.82
8.12% GOI 10-Dec-20	Sovereign	2.16
8.19% GOI 16-Jan-20	Sovereign	2.11
8.24% GOI 15-Feb-27	Sovereign	1.75
8.15% GOI 11-Jun-22	Sovereign	1.42
8.28% GOI 21-Sep-27	Sovereign	1.39
9.23% GOI 23-Dec-43	Sovereign	1.31
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.28
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.28
9.20% GOI 30-Sep-30	Sovereign	0.99
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.93
8.79% GOI 08-Nov-21	Sovereign	0.75
9.11% Maharashtra SDL 28-May-24	Sovereign	0.63
8.20% GOI 24-Sep-25	Sovereign	0.60
8.83% GOI 12-Dec-41	Sovereign	0.53
7.83% GOI 11-Apr-18	Sovereign	0.16
9.15% GOI 14-Nov-24	Sovereign	0.04
8.97% GOI 05-Dec-30	Sovereign	0.04
Corporate Bonds		38.71
9.38% REC Ltd. 06-Nov-18	AAA	6.27
9.95% Food Corp of India 07-Mar-22	AAA	4.70
9.75% HDFC Ltd. 07-Dec-16	AAA	4.20

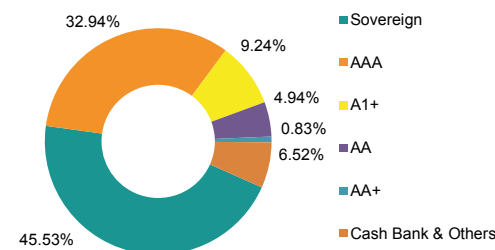
Instrument	Industry/Rating	% Of NAV
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.10
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.30
0.00% NABARD 01-Jan-19	AAA	1.68
8.50% EXIM BANK 08-Jul-23	AAA	1.63
8.19% IRFC Ltd. 27-Apr-19	AAA	1.41
9.30% SAIL 25-May-21	AAA	1.38
9.80% LIC Housing Finance Ltd.	AAA	1.04
09-Jan-15		
9.43% IRFC Ltd. 23-May-18	AAA	0.84
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.84
9.30% PGC Ltd. 28-Jun-21	AAA	0.83
9.30% SAIL 25-May-19	AAA	0.83
9.28% REC Ltd. 15-Feb-17	AAA	0.83
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.83
9.40% NHB 10-Jan-15	AAA	0.62
8.35% HDFC Ltd. 19-Jul-15	AAA	0.54
9.64% PGC Ltd. 31-May-21	AAA	0.42
9.64% PGC Ltd. 31-May-18	AAA	0.42
9.70% HDFC Ltd. 07-Jun-17	AAA	0.42
8.75% SAIL 23-Apr-20	AAA	0.41
9.00% PFC Ltd. 11-Mar-28	AAA	0.33
9.57% IRFC Ltd. 31-May-21	AAA	0.30
8.40% HDFC Ltd. 08-Dec-14	AAA	0.25
9.95% SBI 16-Mar-26	AAA	0.22
8.84% NTPC Ltd. 04-Oct-22	AAA	0.04
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Cash Bank & Others		6.52
Total		100.00

Fund Performance

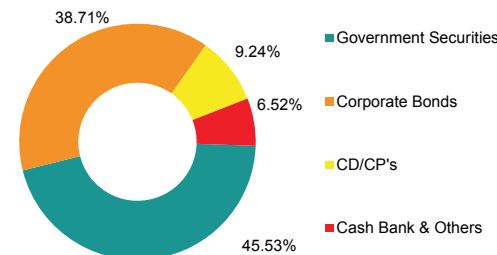
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	15.8357	1995.39	6.39%	6.47%
Last 1 Year	28-Jun-13	16.1289	2031.10	4.46%	4.60%
Last 2 Years	29-Jun-12	14.3351	1834.39	8.41%	7.62%
Last 3 Years	30-Jun-11	13.0452	1687.72	8.90%	7.97%
Last 4 Years	30-Jun-10	12.3954	1613.87	7.97%	7.11%
Last 5 Years	30-Jun-09	11.6260	1541.55	7.70%	6.63%
Since Inception	08-Jan-07	10.0000	1298.79	7.22%	6.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

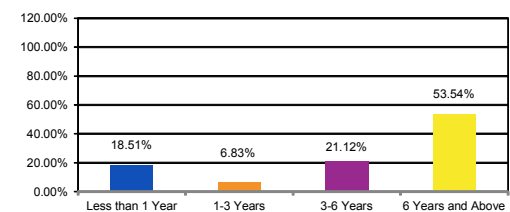
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 June, 14 : ₹15.4882

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 14 : ₹34.91 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		7.84
Canara Bank CD 03-Mar-15	A1+	7.84
Government Securities		45.04
8.20% GOI 24-Sep-25	Sovereign	11.91
8.15% GOI 11-Jun-22	Sovereign	8.28
8.83% GOI 12-Dec-41	Sovereign	5.34
8.33% GOI 09-Jul-26	Sovereign	4.13
8.28% GOI 21-Sep-27	Sovereign	4.12
8.83% GOI 25-Nov-23	Sovereign	3.46
7.28% GOI 03-Jun-19	Sovereign	2.71
8.19% GOI 16-Jan-20	Sovereign	1.40
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.14
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.14
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.13
10.18% GOI 11-Sep-26	Sovereign	0.14
8.24% GOI 15-Feb-27	Sovereign	0.14
Corporate Bonds		35.17

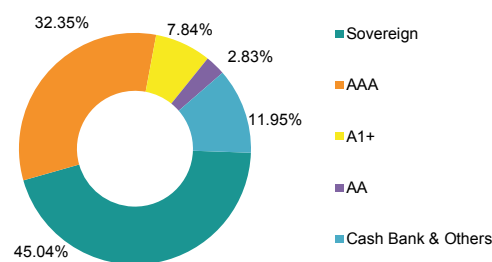
Instrument	Industry/Rating	% Of NAV
9.00% PFC Ltd. 11-Mar-28	AAA	5.66
9.75% HDFC Ltd. 07-Dec-16	AAA	4.35
9.20% PGC Ltd. 12-Mar-15	AAA	3.58
8.90% PGC Ltd. 25-Feb-15	AAA	3.58
9.35% HDFC Ltd. 04-Mar-16	AAA	3.45
9.95% Food Corp of India 07-Mar-22	AAA	2.98
8.45% NABARD 18-May-16	AAA	2.83
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.83
9.57% IRFC Ltd. 31-May-21	AAA	1.77
9.48% REC Ltd. 10-Aug-21	AAA	1.74
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.93
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.91
9.60% HDFC Ltd. 07-Apr-16	AAA	0.29
8.30% HDFC Ltd. 23-Jun-15	AAA	0.28
Cash Bank & Others		11.95
Total		100.00

Fund Performance

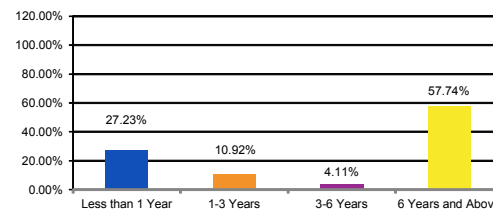
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	14.6432	1995.39	5.77%	6.47%
Last 1 Year	28-Jun-13	14.8853	2031.10	4.05%	4.60%
Last 2 Years	29-Jun-12	13.2743	1834.39	8.02%	7.62%
Last 3 Years	30-Jun-11	12.1945	1687.72	8.30%	7.97%
Last 4 Years	30-Jun-10	11.6963	1613.87	7.27%	7.11%
Last 5 Years	30-Jun-09	10.9800	1541.55	7.12%	6.63%
Since Inception	04-Feb-08	10.0000	1404.20	7.07%	6.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

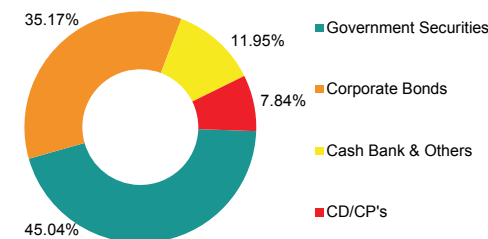
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 30 June, 14 : ₹14.4276

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 June, 14 : ₹19.76 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		8.12
Canara Bank CD 03-Mar-15	A1+	8.12
Government Securities		49.12
8.19% GOI 16-Jan-20	Sovereign	9.88
8.33% GOI 09-Jul-26	Sovereign	5.36
8.83% GOI 12-Dec-41	Sovereign	5.10
8.15% GOI 11-Jun-22	Sovereign	4.88
8.28% GOI 21-Sep-27	Sovereign	4.85
8.79% Gujarat SDL 25-Oct-22	Sovereign	3.76
8.20% GOI 24-Sep-25	Sovereign	3.14
7.28% GOI 03-Jun-19	Sovereign	2.88
9.15% GOI 14-Nov-24	Sovereign	2.59
8.83% GOI 25-Nov-23	Sovereign	2.54
8.79% GOI 08-Nov-21	Sovereign	2.53
7.49% GOI 16-Apr-17	Sovereign	1.24

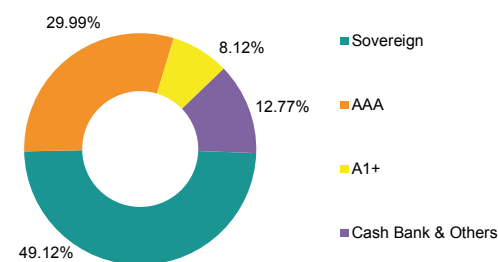
Instrument	Industry/Rating	% Of NAV
8.24% GOI 15-Feb-27	Sovereign	0.24
10.70% GOI 22-Apr-20	Sovereign	0.14
Corporate Bonds		29.99
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	5.09
8.94% PFC Ltd. 25-Mar-28	AAA	4.98
9.70% HDFC Ltd. 07-Jun-17	AAA	4.11
9.00% PFC Ltd. 11-Mar-28	AAA	4.00
9.95% Food Corp of India 07-Mar-22	AAA	3.16
9.35% HDFC Ltd. 04-Mar-16	AAA	3.04
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	2.68
8.90% PGC Ltd. 25-Feb-15	AAA	1.89
9.95% SBI 16-Mar-26	AAA	0.63
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.41
Cash Bank & Others		12.77
Total		100.00

Fund Performance

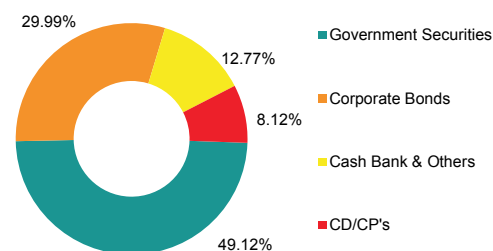
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.6645	1995.39	5.58%	6.47%
Last 1 Year	28-Jun-13	13.9521	2031.10	3.41%	4.60%
Last 2 Years	29-Jun-12	12.4923	1834.39	7.47%	7.62%
Last 3 Years	30-Jun-11	11.5054	1687.72	7.84%	7.97%
Last 4 Years	30-Jun-10	11.1272	1613.87	6.71%	7.11%
Last 5 Years	30-Jun-09	10.4520	1541.55	6.66%	6.63%
Since Inception	12-Jan-09	10.0000	1503.68	6.94%	6.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

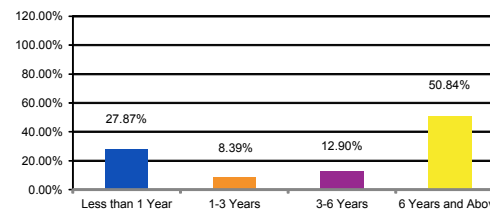
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹10.0000

Benchmark : -

Corpus as on 30 June, 14 : ₹0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

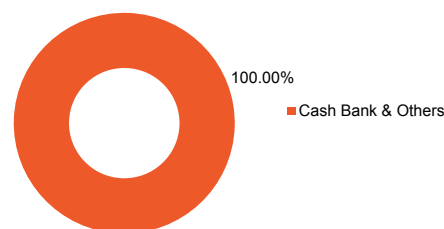
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

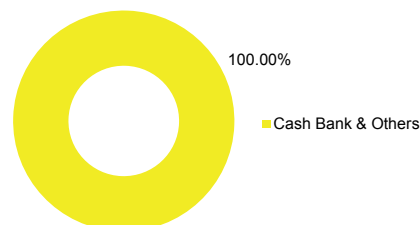
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	9.9961	0.04%
Last 1 Year	28-Jun-13	10.0224	-0.22%
Last 2 Years	29-Jun-12	10.0613	-0.31%
Last 3 Years	30-Jun-11	10.0140	-0.05%
Last 4 Years	30-Jun-10	10.0115	-0.03%
Last 5 Years	30-Jun-09	10.0710	-0.14%
Since Inception	18-Feb-09	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

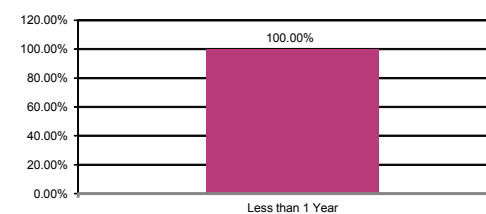
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹9.9985

Benchmark : -

Corpus as on 30 June, 14 : ₹0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

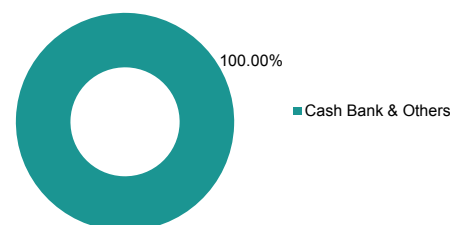
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

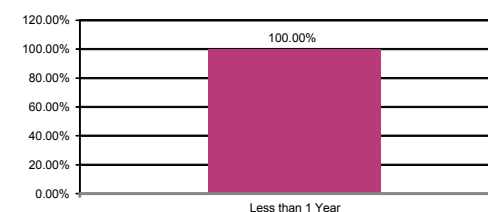
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	9.9946	0.04%
Last 1 Year	28-Jun-13	10.0085	-0.10%
Last 2 Years	29-Jun-12	10.0526	-0.27%
Last 3 Years	30-Jun-11	10.0139	-0.05%
Last 4 Years	30-Jun-10	10.0077	-0.02%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

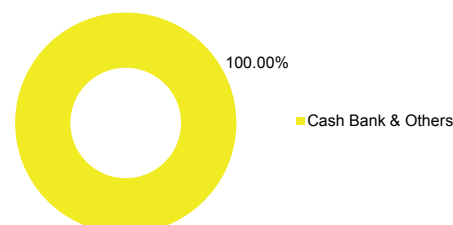
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹10.0095

Benchmark : -

Corpus as on 30 June, 14 : ₹0.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

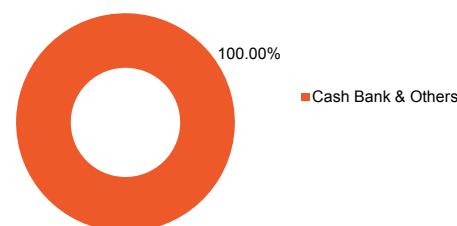
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

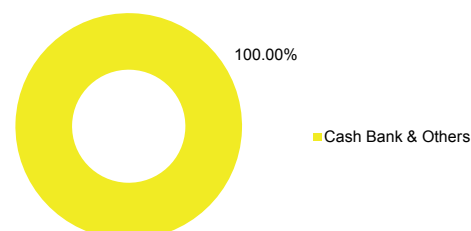
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	10.0257	-0.16%
Last 1 Year	28-Jun-13	10.0397	-0.30%
Last 2 Years	29-Jun-12	10.0406	-0.15%
Last 3 Years	30-Jun-11	10.0086	0.00%
Last 4 Years	30-Jun-10	10.0021	0.02%
Since Inception	20-Jan-10	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

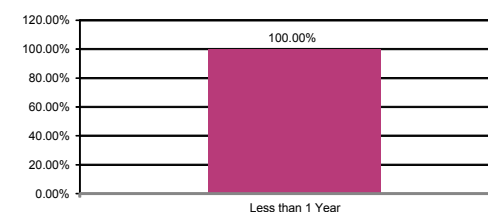
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹9.9950

Benchmark : -

Corpus as on 30 June, 14 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

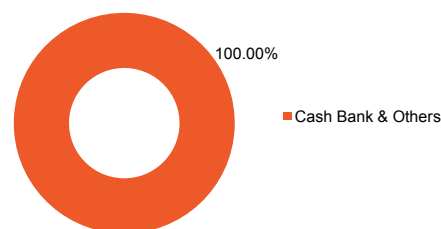
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

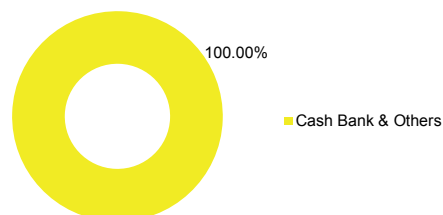
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	9.9947	0.00%
Last 1 Year	28-Jun-13	9.9943	0.01%
Last 2 Years	29-Jun-12	10.0145	-0.10%
Last 3 Years	30-Jun-11	10.0002	-0.02%
Last 4 Years	30-Jun-10	10.0019	-0.02%
Since Inception	20-Jan-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

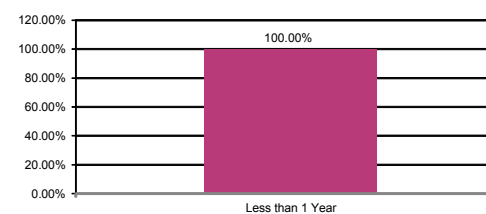
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 June, 14 : ₹10.0004

Benchmark : -

Corpus as on 30 June, 14 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

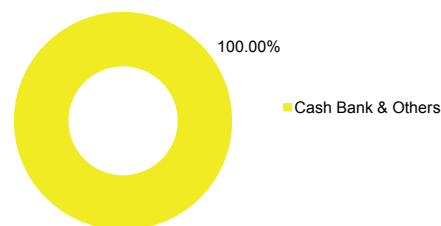
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

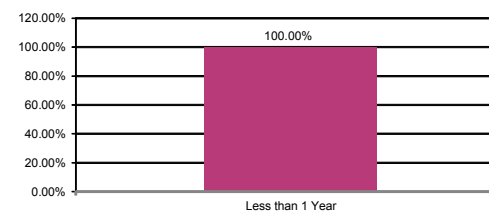
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	9.9964	0.04%
Last 1 Year	28-Jun-13	10.0411	-0.41%
Last 2 Years	29-Jun-12	10.0547	-0.27%
Last 3 Years	30-Jun-11	10.0166	-0.05%
Last 4 Years	30-Jun-10	10.0106	-0.03%
Since Inception	01-Feb-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

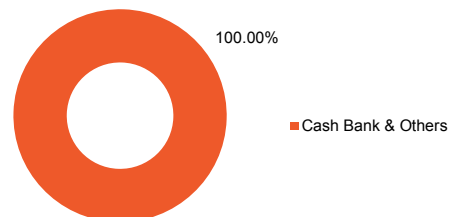
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 30 June, 14 : ₹13.1655

Benchmark : -

Corpus as on 30 June, 14 : ₹429.32 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		59.49
Corporation Bank CD 20-May-15	A1+	5.40
REC Ltd. CP 31-Jul-14	A1+	5.26
State Bank Of Patiala CD 29-Dec-14	A1+	5.09
EXPORT-IMPORT BANK OF INDIA CD 19-Dec-14	A1+	5.00
ICICI BANK CD 27-Jan-15	A1+	4.70
ALLAHABAD BANK CD 15-Apr-15	A1+	4.57
PFC Ltd. CP 15-Jul-14	A1+	4.15
ANDHRA BANK CD 04-May-15	A1+	4.15
Union Bank of India CD 09-Mar-15	A1+	3.53
Punjab National Bank CD 02-Mar-15	A1+	3.28

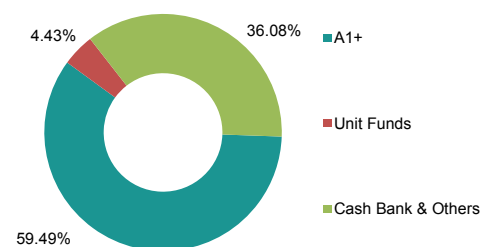
Instrument	Industry/Rating	% Of NAV
ANDHRA BANK CD 25-May-15	A1+	3.23
Corporation Bank CD 19-Jun-15	A1+	3.00
BANK OF BARODA CD 10-Dec-14	A1+	2.86
Canara Bank CD 02-Dec-14	A1+	2.39
ICICI BANK CD 05-Jun-15	A1+	1.59
State Bank of Travancore CD 19-Sep-14	A1+	0.69
AXIS BANK LIMITED CD 09-SEP-14	A1+	0.59
Unit Funds		4.43
Axis Liquid Fund - Direct Plan - Growth Option		4.43
Cash Bank & Others		36.08
Total		100.00

Fund Performance

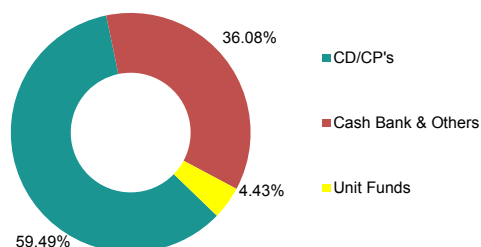
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.6046	4.45%
Last 1 Year	28-Jun-13	12.0486	9.27%
Last 2 Years	29-Jun-12	11.1152	8.83%
Last 3 Years	30-Jun-11	10.2450	8.72%
Since Inception	07-Jan-11	10.0000	8.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

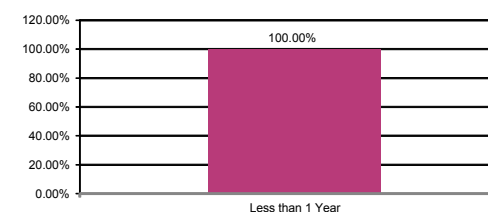
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹10.0128

Benchmark : -

Corpus as on 30 June, 14 : ₹0.27 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

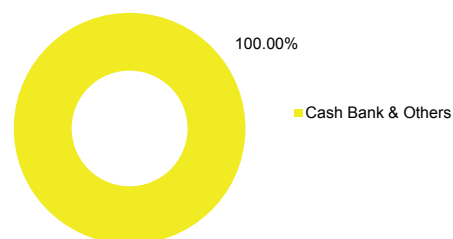
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

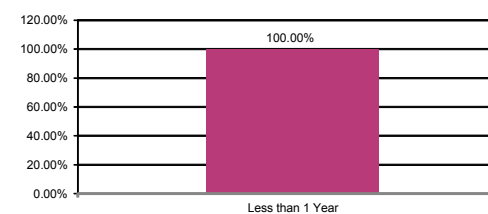
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	10.0172	-0.04%
Last 1 Year	28-Jun-13	10.0378	-0.25%
Last 2 Years	29-Jun-12	10.0504	-0.19%
Last 3 Years	30-Jun-11	10.0067	0.02%
Since Inception	01-Feb-11	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

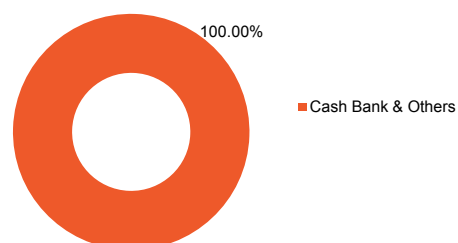
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 June, 14 : ₹9.9947

Benchmark : -

Corpus as on 30 June, 14 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

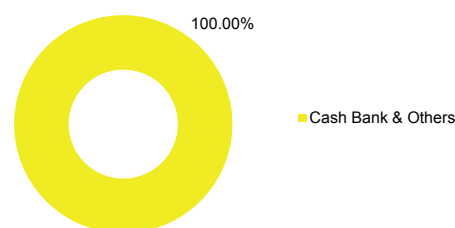
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

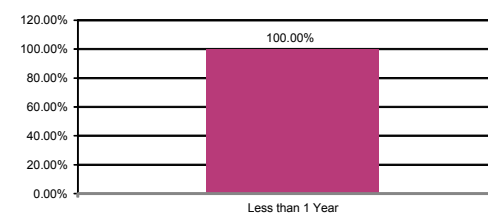
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	10.0082	-0.13%
Last 1 Year	28-Jun-13	9.9953	-0.01%
Last 2 Years	29-Jun-12	9.9968	-0.01%
Since Inception	01-Jul-11	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

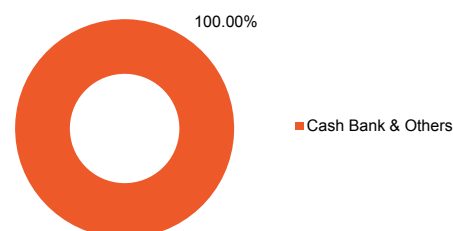
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹10.0061

Benchmark : -

Corpus as on 30 June, 14 : ₹0.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

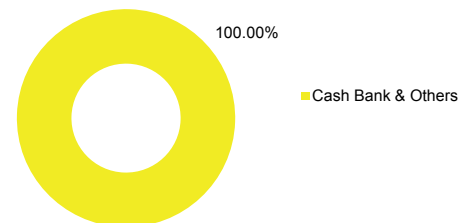
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

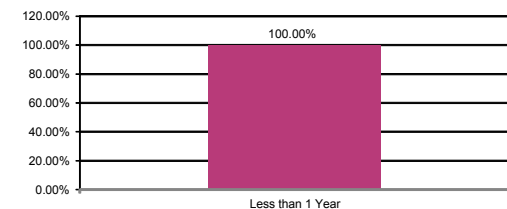
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	10.0145	-0.08%
Last 1 Year	28-Jun-13	10.1026	-0.96%
Last 2 Years	29-Jun-12	9.9863	0.10%
Since Inception	1-Nov-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

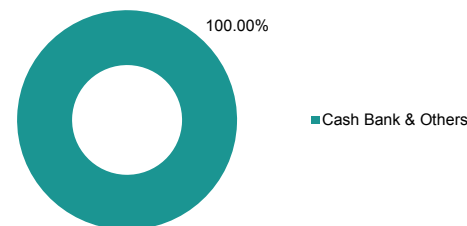
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 June, 14 : ₹10.0000

Benchmark : -

Corpus as on 30 June, 14 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	10.0000	0.00%
Last 1 Year	28-Jun-13	10.0000	0.00%
Last 2 Year	29-Jun-12	10.0000	0.00%
Last 3 Year	30-Jun-11	10.0000	0.00%
Last 4 Year	30-Jun-10	10.0036	-0.01%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 14 : ₹21.2792

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 June, 14 : ₹228.09 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	17.8610	19.14%	15.29%
Last 1 Year	28-Jun-13	16.8774	26.08%	21.78%
Last 2 Years	29-Jun-12	15.5679	16.91%	16.15%
Last 3 Years	30-Jun-11	16.1077	9.73%	9.60%
Last 4 Years	30-Jun-10	15.4330	8.36%	8.64%
Last 5 Years	30-Jun-09	12.9950	10.37%	10.05%
Since Inception	01-Jul-06	10.0000	9.90%	9.85%

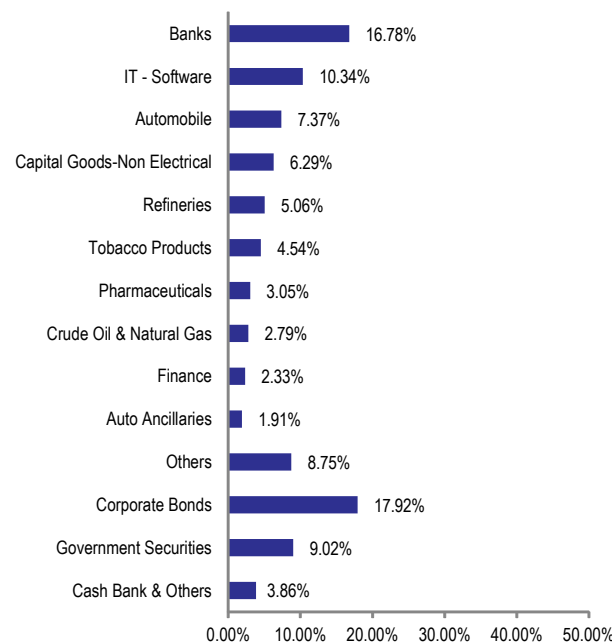
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

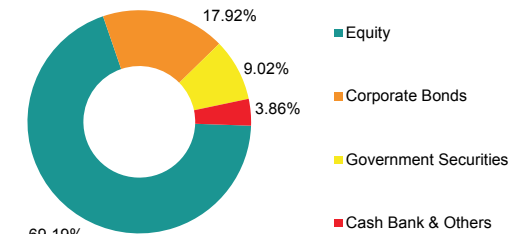
Instrument	Industry/Rating	% Of NAV
Equity		69.19
ICICI Bank Ltd.	Banks	6.28
HDFC Bank Ltd.	Banks	5.40
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.09
ITC Ltd.	Tobacco Products	4.54
Reliance Industries Ltd.	Refineries	4.46
Tata Consultancy Services Ltd.	IT - Software	3.83
Infosys Technologies Ltd.	IT - Software	3.73
Tata Motors Ltd.	Automobile	3.10
State Bank of India	Banks	2.83
Maruti Suzuki India Ltd.	Automobile	2.43
Yes Bank Ltd.	Banks	2.27
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.20
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.97
Wipro Ltd.	IT - Software	1.75
Power Finance Corporation Ltd.	Finance	1.34
Shree Cements Ltd.	Cement	1.29
Thermax Ltd.	Capital Goods-Non Electrical	1.20
Bharat Electronics Ltd.	Consumer Durables	1.13
Mahindra and Mahindra Ltd.	Automobile	1.10
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.08
Asian Paints Ltd.	Paints/Varnish	1.07
Petronet LNG Ltd.	Gas Distribution	1.05
Tech Mahindra Ltd.	IT - Software	1.04
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.04
Other Equity below 1% corpus		7.99
Government Securities		9.02
9.20% GOI 30-Sep-30	Sovereign	2.68

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	2.19
8.83% GOI 12-Dec-41	Sovereign	1.81
8.83% GOI 25-Nov-23	Sovereign	1.76
7.16% GOI 20-May-23	Sovereign	0.49
7.83% GOI 11-Apr-18	Sovereign	0.09
Corporate Bonds		17.92
8.94% PFC Ltd. 25-Mar-28	AAA	2.59
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.83
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.77
9.70% HDFC 09-Feb-16	AAA	1.77
8.40% HDFC Ltd. 08-Dec-14	AAA	1.75
9.35% PGC Ltd. 29-Aug-22	AAA	1.33
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.32
9.95% Food Corp of India 07-Mar-22	AAA	1.23
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.93
9.09% IRFC Ltd. 29-Mar-26	AAA	0.89
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.87
9.61% PFC Ltd. 29-Jun-21	AAA	0.76
8.50% EXIM BANK 08-Jul-23	AAA	0.50
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.22
9.35% PGC Ltd. 29-Aug-20	AAA	0.09
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Cash Bank & Others		3.86
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 14 : ₹20.1160

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 14 : ₹31.21 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	17.9381	12.14%	11.90%
Last 1 Year	28-Jun-13	17.6695	13.85%	15.17%
Last 2 Years	29-Jun-12	15.8343	12.71%	12.87%
Last 3 Years	30-Jun-11	15.6761	8.67%	8.98%
Last 4 Years	30-Jun-10	14.9382	7.72%	8.05%
Last 5 Years	30-Jun-09	13.2170	8.76%	8.73%
Since Inception	01-Jul-06	10.0000	9.13%	8.65%

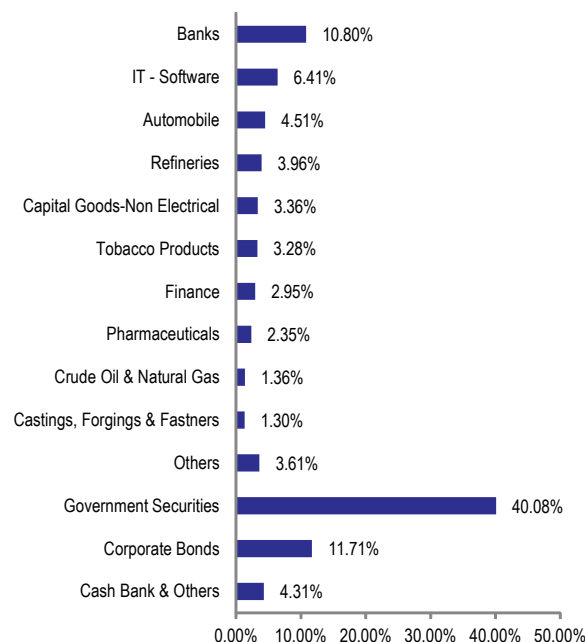
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

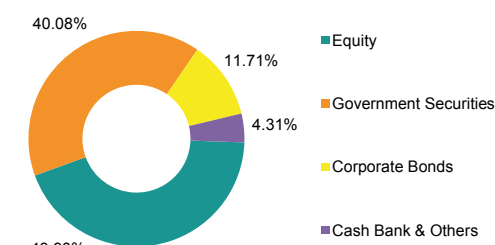
Instrument	Industry/Rating	% Of NAV
Equity		43.90
ICICI Bank Ltd.	Banks	4.34
Reliance Industries Ltd.	Refineries	3.96
HDFC Bank Ltd.	Banks	3.82
ITC Ltd.	Tobacco Products	3.28
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.19
Tata Consultancy Services Ltd.	IT - Software	3.04
Infosys Technologies Ltd.	IT - Software	2.76
Tata Motors Ltd.	Automobile	1.98
HDFC Ltd.	Finance	1.94
State Bank of India	Banks	1.50
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.34
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.30
The South Indian Bank Limited	Banks	1.14
Maruti Suzuki India Ltd.	Automobile	1.02

Instrument	Industry/Rating	% Of NAV
Shriram Transport Finance Co. Ltd.	Finance	1.01
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.01
Other Equity below 1% corpus		5.89
Government Securities		40.08
8.20% GOI 24-Sep-25	Sovereign	10.71
8.79% GOI 08-Nov-21	Sovereign	9.59
8.83% GOI 12-Dec-41	Sovereign	8.55
9.15% GOI 14-Nov-24	Sovereign	7.54
8.28% GOI 21-Sep-27	Sovereign	3.69
Corporate Bonds		11.71
9.57% IRFC Ltd. 31-May-21	AAA	5.93
9.70% HDFC Ltd. 07-Jun-17	AAA	3.25
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.59
8.84% NTPC Ltd. 04-Oct-22	AAA	0.94
Cash Bank & Others		4.31
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 14 : ₹20.6923

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 June, 14 : ₹404.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	17.2803	19.75%	15.75%
Last 1 Year	28-Jun-13	16.4335	25.92%	21.29%
Last 2 Years	29-Jun-12	14.7250	18.54%	15.72%
Last 3 Years	30-Jun-11	14.9425	11.46%	9.59%
Last 4 Years	30-Jun-10	14.0652	10.13%	8.60%
Last 5 Years	30-Jun-09	11.7550	11.97%	10.21%
Since Inception	08-Jan-07	10.0000	10.21%	8.38%

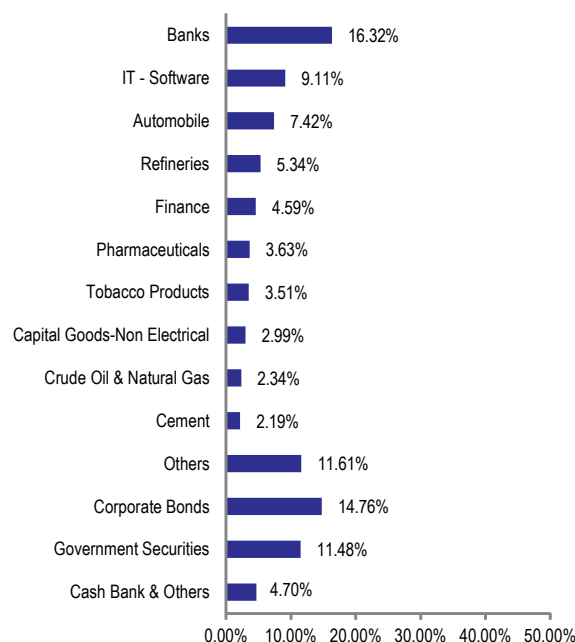
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

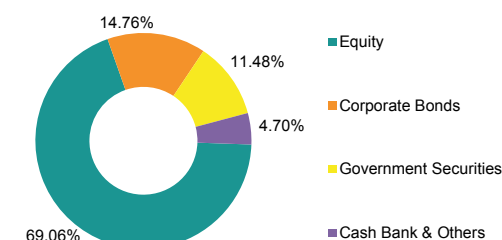
Instrument	Industry/Rating	% Of NAV
Equity		69.06
ICICI Bank Ltd.	Banks	5.11
Reliance Industries Ltd.	Refineries	4.73
HDFC Bank Ltd.	Banks	4.57
Infosys Technologies Ltd.	IT - Software	3.95
ITC Ltd.	Tobacco Products	3.51
Tata Consultancy Services Ltd.	IT - Software	3.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.99
HDFC Ltd.	Finance	2.68
State Bank of India	Banks	2.42
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.34
Maruti Suzuki India Ltd.	Automobile	2.33
Tata Motors Ltd.	Automobile	2.20
Yes Bank Ltd.	Banks	2.13
Voltas Ltd.	Diversified	1.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.70
AIA Engineering Ltd.	Miscellaneous	1.31
Mahindra and Mahindra Ltd.	Automobile	1.28
Power Finance Corporation Ltd.	Finance	1.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.18
Shree Cements Ltd.	Cement	1.14
Ultratech Cement Ltd.	Cement	1.05
HCL Technologies Ltd.	IT - Software	1.01
Asian Paints Ltd.	Paints/Varnish	1.00
Other Equity below 1% corpus		14.18
Government Securities		11.48
8.20% GOI 24-Sep-25	Sovereign	2.36
8.83% GOI 25-Nov-23	Sovereign	2.36
8.79% GOI 08-Nov-21	Sovereign	1.85
9.20% GOI 30-Sep-30	Sovereign	1.80
9.15% GOI 14-Nov-24	Sovereign	0.92
7.16% GOI 20-May-23	Sovereign	0.68
8.83% GOI 12-Dec-41	Sovereign	0.62
8.24% GOI 15-Feb-27	Sovereign	0.35
7.83% GOI 11-Apr-18	Sovereign	0.21
8.33% GOI 09-Jul-26	Sovereign	0.12
8.28% GOI 21-Sep-27	Sovereign	0.07
8.12% GOI 10-Dec-20	Sovereign	0.06
8.28% GOI 15-Feb-32	Sovereign	0.05

Instrument	Industry/Rating	% Of NAV
8.97% GOI 05-Dec-30	Sovereign	0.01
8.19% GOI 16-Jan-20	Sovereign	0.01
Corporate Bonds		14.76
8.94% PFC Ltd. 25-Mar-28	AAA	2.68
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.37
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.37
7.60% HDFC Ltd. 21-Dec-17	AAA	1.19
8.70% PFC Ltd. 14-May-15	AAA	0.99
8.30% HDFC Ltd. 23-Jun-15	AAA	0.93
9.95% Food Corp of India 07-Mar-22	AAA	0.72
9.70% GE Shipping 18-Jan-23	AAA	0.71
8.50% EXIM BANK 08-Jul-23	AAA	0.71
9.25% PGC Ltd. 26-Dec-20	AAA	0.68
8.40% HDFC Ltd. 08-Dec-14	AAA	0.62
8.50% PFC Ltd. 15-Dec-14	AAA	0.49
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.34
9.8% PFC Ltd 27-Sep-16	AAA	0.28
9.75% HDFC Ltd. 07-Dec-16	AAA	0.25
9.09% IRFC Ltd. 29-Mar-26	AAA	0.25
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.24
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.18
9.44% PFC Ltd. 23-Sep-21	AAA	0.12
9.63% PFC Ltd. 15-Dec-14	AAA	0.12
9.00% PFC Ltd. 11-Mar-28	AAA	0.10
8.84% NTPC Ltd. 04-Oct-22	AAA	0.10
9.95% SBI 16-Mar-26	AAA	0.10
8.84% PGC Ltd. 21-Oct-18	AAA	0.06
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.05
9.57% IRFC Ltd. 31-May-21	AAA	0.03
9.35% PGC Ltd. 29-Aug-30	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.02
8.65% PFC Ltd. 15-Jun-20	AAA	0.02
Cash Bank & Others		4.70
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 14 : ₹17.8804

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 14 : ₹88.11 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	15.6843	14.00%	12.18%
Last 1 Year	28-Jun-13	15.3306	16.63%	14.87%
Last 2 Years	29-Jun-12	13.7174	14.17%	12.60%
Last 3 Years	30-Jun-11	13.4587	9.93%	8.97%
Last 4 Years	30-Jun-10	12.6982	8.93%	8.03%
Last 5 Years	30-Jun-09	11.2000	9.81%	8.83%
Since Inception	08-Jan-07	10.0000	8.08%	7.77%

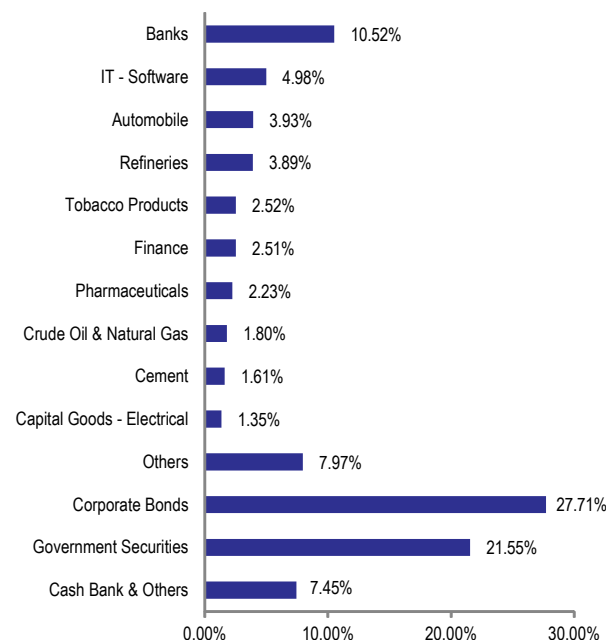
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

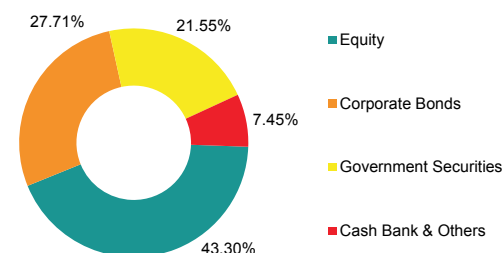
Instrument	Industry/Rating	% Of NAV
Equity		43.30
HDFC Bank Ltd.	Banks	3.39
ICICI Bank Ltd.	Banks	3.22
Reliance Industries Ltd.	Refineries	3.15
ITC Ltd.	Tobacco Products	2.52
Infosys Technologies Ltd.	IT - Software	2.35
Yes Bank Ltd.	Banks	2.24
Tata Consultancy Services Ltd.	IT - Software	2.00
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.80
Tata Motors Ltd.	Automobile	1.71
State Bank of India	Banks	1.66
Ultratech Cement Ltd.	Cement	1.61
HDFC Ltd.	Finance	1.49
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.42
Crompton Greaves Ltd.	Capital Goods - Electrical	1.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.32
Voltas Ltd.	Diversified	1.24
Shriram Transport Finance Co. Ltd.	Finance	1.03
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.00
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.00
Other Equity below 1% corpus		7.80
Government Securities		21.55
9.20% GOI 30-Sep-30	Sovereign	4.83
8.79% GOI 08-Nov-21	Sovereign	4.82
8.33% GOI 09-Jul-26	Sovereign	3.69
8.83% GOI 12-Dec-41	Sovereign	3.43

Instrument	Industry/Rating	% Of NAV
8.24% GOI 15-Feb-27	Sovereign	1.63
8.15% GOI 11-Jun-22	Sovereign	1.09
8.19% GOI 16-Jan-20	Sovereign	0.66
9.15% GOI 14-Nov-24	Sovereign	0.58
8.20% GOI 24-Sep-25	Sovereign	0.54
8.12% GOI 10-Dec-20	Sovereign	0.28
Corporate Bonds		27.71
9.95% SBI 16-Mar-26	AAA	4.70
8.19% IRFC Ltd. 27-Apr-19	AAA	3.30
9.57% IRFC Ltd. 31-May-21	AAA	3.15
8.70% PFC Ltd. 14-May-15	AAA	2.38
9.97% IL&FS 28-Sep-16	AAA	2.31
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.29
9.35% PGC Ltd. 29-Aug-22	AAA	2.29
9.30% PGC Ltd. 28-Jun-21	AAA	1.43
9.70% GE Shipping 18-Jan-23	AAA	1.17
9.20% PGC Ltd. 12-Mar-15	AAA	1.14
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.13
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.12
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.72
9.95% Food Corp of India 07-Mar-22	AAA	0.59
Cash Bank & Others		7.45
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 June, 14 : ₹12.7848

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 June, 14 : ₹8.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	11.0724	15.47%	15.75%
Last 1 Year	28-Jun-13	10.7212	19.25%	21.29%
Last 2 Years	29-Jun-12	9.7280	14.64%	15.72%
Last 3 Years	30-Jun-11	10.0317	8.42%	9.59%
Last 4 Years	30-Jun-10	9.5894	7.45%	8.60%
Last 5 Years	30-Jun-09	8.2560	9.14%	10.21%
Since Inception	15-Oct-07	10.0000	3.73%	5.32%

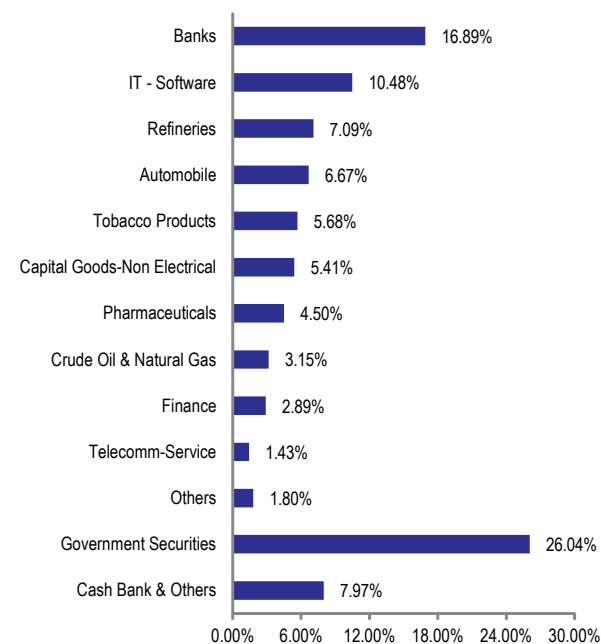
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

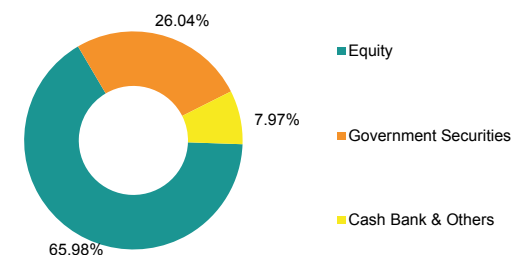
Instrument	Industry/Rating	% Of NAV
Equity		65.98
HDFC Bank Ltd.	Banks	7.40
ICICI Bank Ltd.	Banks	7.21
Reliance Industries Ltd.	Refineries	6.45
ITC Ltd.	Tobacco Products	5.68
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.41
Infosys Technologies Ltd.	IT - Software	5.34
Tata Consultancy Services Ltd.	IT - Software	5.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.15
HDFC Ltd.	Finance	2.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.55
Tata Motors Ltd.	Automobile	2.28
State Bank of India	Banks	2.28

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.95
Maruti Suzuki India Ltd.	Automobile	1.95
Mahindra and Mahindra Ltd.	Automobile	1.82
Bharti Airtel Ltd.	Telecomm-Service	1.43
Sesa Goa Ltd.	Mining & Mineral Products	1.24
Other Equity below 1% corpus		1.81
Government Securities		26.04
8.79% GOI 08-Nov-21	Sovereign	11.62
8.19% GOI 16-Jan-20	Sovereign	9.09
9.15% GOI 14-Nov-24	Sovereign	3.57
8.83% GOI 12-Dec-41	Sovereign	1.76
Cash Bank & Others		7.97
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 14 : ₹14.4415

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 June, 14 : ₹0.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

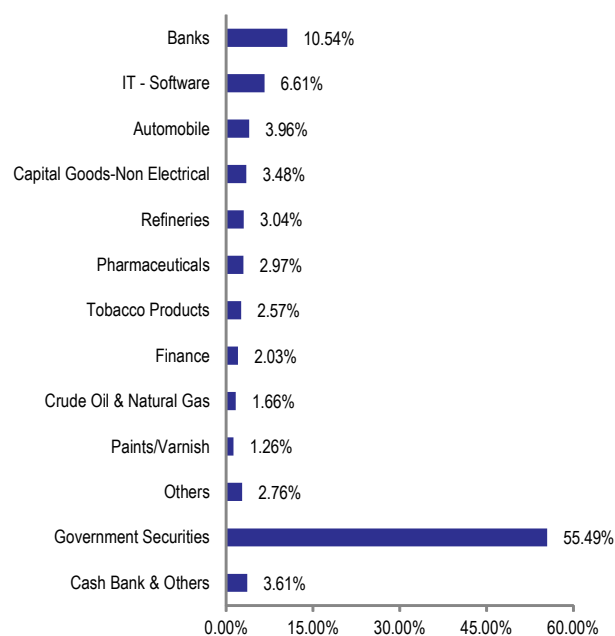
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	12.8865	12.07%	12.18%
Last 1 Year	28-Jun-13	12.8455	12.42%	14.87%
Last 2 Years	29-Jun-12	11.5172	11.98%	12.60%
Last 3 Years	30-Jun-11	11.4889	7.92%	8.97%
Last 4 Years	30-Jun-10	11.0336	6.96%	8.03%
Last 5 Years	30-Jun-09	9.9490	7.74%	8.83%
Since Inception	15-Oct-07	10.0000	5.63%	5.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

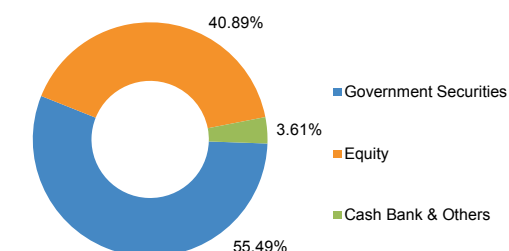
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		40.89
HDFC Bank Ltd.	Banks	3.92
ICICI Bank Ltd.	Banks	3.87
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.48
Tata Consultancy Services Ltd.	IT - Software	3.31
Reliance Industries Ltd.	Refineries	3.04
ITC Ltd.	Tobacco Products	2.57
Infosys Technologies Ltd.	IT - Software	2.46
HDFC Ltd.	Finance	2.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.88
State Bank of India	Banks	1.83
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
Asian Paints Ltd.	Paints/Varnish	1.26
Mahindra and Mahindra Ltd.	Automobile	1.11
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.09
Tata Motors Ltd.	Automobile	1.06
Bharti Airtel Ltd.	Telecomm-Service	1.06
Other Equity below 1% corpus		5.24
Government Securities		55.49
9.15% GOI 14-Nov-24	Sovereign	15.17
8.83% GOI 12-Dec-41	Sovereign	14.94
8.79% GOI 08-Nov-21	Sovereign	13.33
8.97% GOI 05-Dec-30	Sovereign	12.06
Cash Bank & Others		3.61
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 30 June, 14 : ₹14.9217

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 14 : ₹5.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

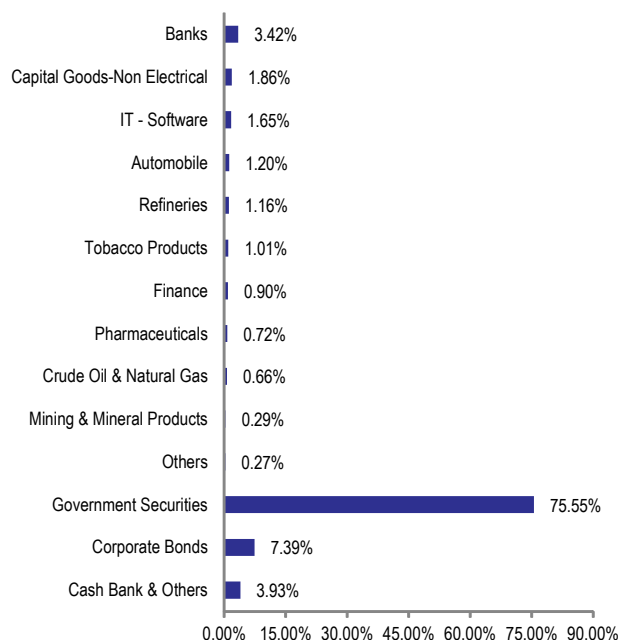
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.9549	6.93%	8.61%
Last 1 Year	28-Jun-13	14.1929	5.13%	8.45%
Last 2 Years	29-Jun-12	12.9069	7.52%	9.49%
Last 3 Years	30-Jun-11	12.2324	6.85%	8.35%
Last 4 Years	30-Jun-10	11.8245	5.99%	7.46%
Last 5 Years	30-Jun-09	11.2280	5.85%	7.45%
Since Inception	15-Oct-07	10.0000	6.14%	6.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

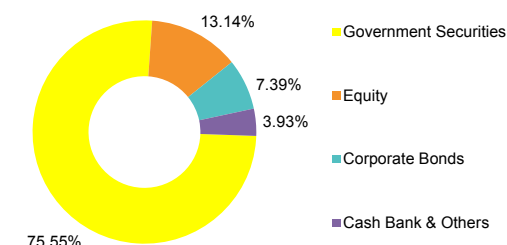
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.14
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.86
ICICI Bank Ltd.	Banks	1.29
HDFC Bank Ltd.	Banks	1.17
Reliance Industries Ltd.	Refineries	1.11
Tata Consultancy Services Ltd.	IT - Software	1.10
ITC Ltd.	Tobacco Products	1.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.72
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.66
HDFC Ltd.	Finance	0.63
HCL Technologies Ltd.	IT - Software	0.55
Other Equity		3.04
Government Securities		75.55
8.19% GOI 16-Jan-20	Sovereign	44.46
8.79% GOI 08-Nov-21	Sovereign	15.45
7.83% GOI 11-Apr-18	Sovereign	6.41
8.83% GOI 12-Dec-41	Sovereign	5.50
9.15% GOI 14-Nov-24	Sovereign	3.72
Corporate Bonds		7.39
9.70% HDFC Ltd. 07-Jun-17	AAA	7.39
Cash Bank & Others		3.93
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 30 June, 14 : ₹14.5071

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 14 : ₹3.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

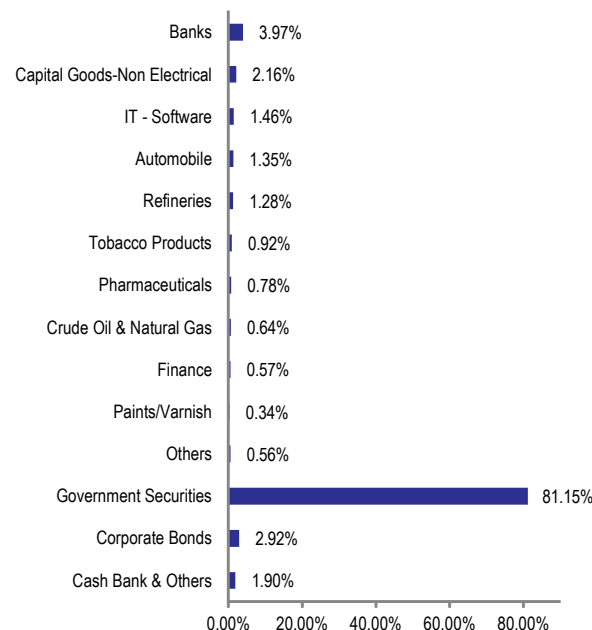
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.4967	7.49%	8.61%
Last 1 Year	28-Jun-13	13.7701	5.35%	8.45%
Last 2 Years	29-Jun-12	12.4985	7.74%	9.49%
Last 3 Years	30-Jun-11	11.8411	7.00%	8.35%
Last 4 Years	30-Jun-10	11.4625	6.07%	7.46%
Last 5 Years	30-Jun-09	10.8890	5.91%	7.45%
Since Inception	04-Feb-08	10.0000	5.98%	6.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

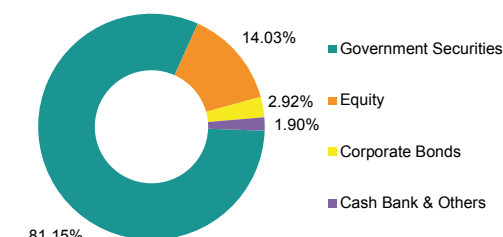
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.03
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.16
HDFC Bank Ltd.	Banks	1.28
Reliance Industries Ltd.	Refineries	1.24
ICICI Bank Ltd.	Banks	1.21
Tata Consultancy Services Ltd.	IT - Software	1.03
ITC Ltd.	Tobacco Products	0.92
State Bank of India	Banks	0.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.78
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.64
Axis Bank Ltd.	Banks	0.57
Other Equity		3.29
Government Securities		81.15
8.19% GOI 16-Jan-20	Sovereign	30.45
8.79% GOI 08-Nov-21	Sovereign	26.32
9.15% GOI 14-Nov-24	Sovereign	8.70
8.20% GOI 24-Sep-25	Sovereign	8.13
7.83% GOI 11-Apr-18	Sovereign	4.71
8.83% GOI 12-Dec-41	Sovereign	2.85
Corporate Bonds		2.92
9.57% IRFC Ltd. 31-May-21	AAA	2.92
Cash Bank & Others		1.90
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 30 June, 14 : ₹15.8285

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 June, 14 : ₹26.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

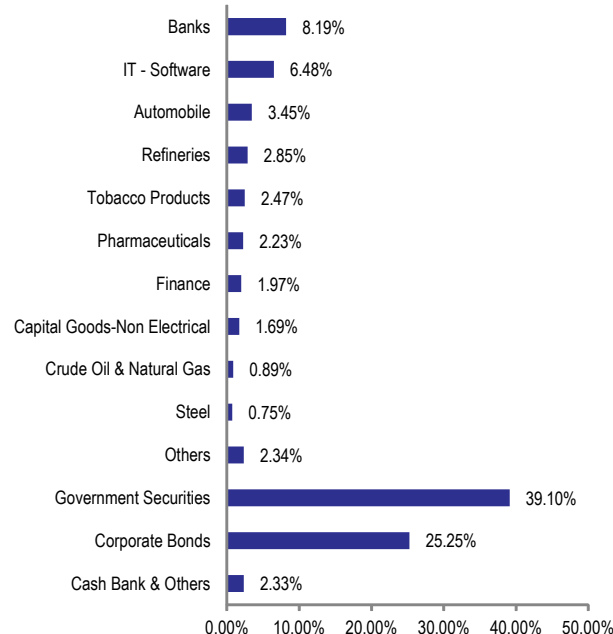
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	14.3745	10.12%	10.75%
Last 1 Year	28-Jun-13	14.2046	11.43%	12.30%
Last 2 Years	29-Jun-12	12.8275	11.08%	11.36%
Last 3 Years	30-Jun-11	12.4512	8.33%	8.72%
Last 4 Years	30-Jun-10	11.9644	7.25%	7.80%
Last 5 Years	30-Jun-09	10.7720	8.00%	8.28%
Since Inception	04-Feb-08	10.0000	7.43%	6.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

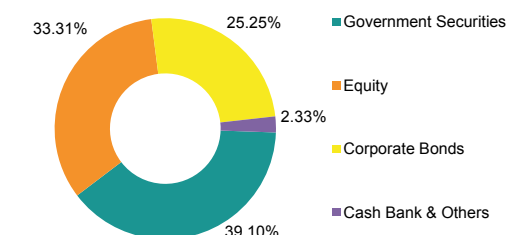
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		33.31
Infosys Technologies Ltd.	IT - Software	2.84
HDFC Bank Ltd.	Banks	2.73
Reliance Industries Ltd.	Refineries	2.50
ITC Ltd.	Tobacco Products	2.47
ICICI Bank Ltd.	Banks	2.42
Tata Consultancy Services Ltd.	IT - Software	2.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.69
HDFC Ltd.	Finance	1.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.44
Tata Motors Ltd.	Automobile	1.23
Other Equity below 1% corpus		12.19
Government Securities		39.10
8.19% GOI 16-Jan-20	Sovereign	17.78
8.79% GOI 08-Nov-21	Sovereign	11.36
8.20% GOI 24-Sep-25	Sovereign	3.62
8.97% GOI 05-Dec-30	Sovereign	3.47
8.83% GOI 12-Dec-41	Sovereign	2.87
Corporate Bonds		25.25
8.90% PGC Ltd. 25-Feb-15	AAA	6.63
9.30% SAIL 25-May-21	AAA	5.72
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.65
8.40% HDFC Ltd. 08-Dec-14	AAA	3.78
9.70% HDFC Ltd. 07-Jun-17	AAA	3.08
9.95% Food Corp of India 07-Mar-22	AAA	0.39
Cash Bank & Others		2.33
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 June, 14 : ₹15.4088

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 June, 14 : ₹13.71 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

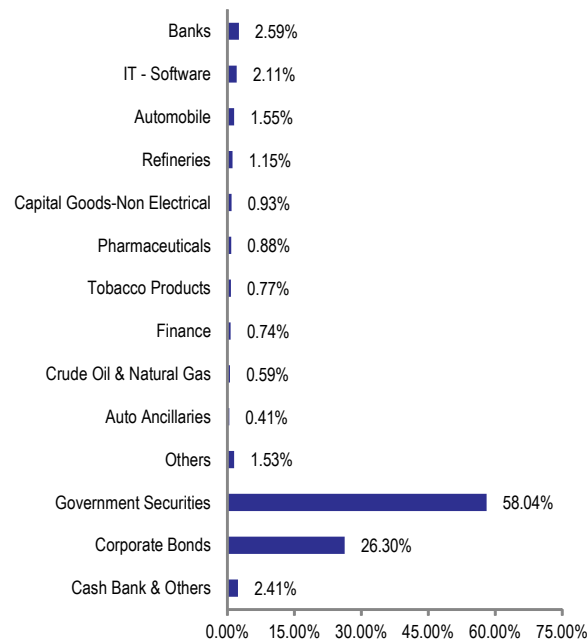
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	14.2977	7.77%	7.90%
Last 1 Year	28-Jun-13	14.5464	5.93%	7.17%
Last 2 Years	29-Jun-12	13.1218	8.36%	8.86%
Last 3 Years	30-Jun-11	12.3002	7.80%	8.22%
Last 4 Years	30-Jun-10	11.8124	6.87%	7.34%
Last 5 Years	30-Jun-09	11.1340	6.71%	7.18%
Since Inception	04-Feb-08	10.0000	6.98%	6.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

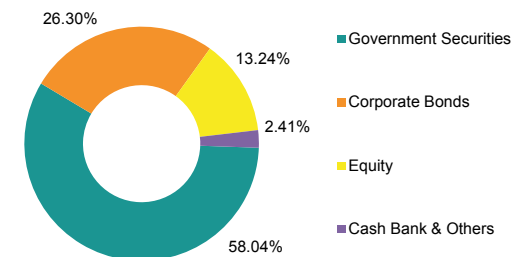
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.24
HDFC Bank Ltd.	Banks	0.90
Reliance Industries Ltd.	Refineries	0.89
Infosys Technologies Ltd.	IT - Software	0.83
ICICI Bank Ltd.	Banks	0.83
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.81
ITC Ltd.	Tobacco Products	0.77
Tata Consultancy Services Ltd.	IT - Software	0.62
HDFC Ltd.	Finance	0.51
Tata Motors Ltd.	Automobile	0.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.43
Other Equity		6.21
Government Securities		58.04
8.79% GOI 08-Nov-21	Sovereign	21.84
8.19% GOI 16-Jan-20	Sovereign	21.36
9.15% GOI 14-Nov-24	Sovereign	7.46
8.97% GOI 05-Dec-30	Sovereign	4.45
8.83% GOI 12-Dec-41	Sovereign	2.94
Corporate Bonds		26.30
9.57% IRFC Ltd. 31-May-21	AAA	7.50
8.84% NTPC Ltd. 04-Oct-22	AAA	7.14
8.30% HDFC Ltd. 23-Jun-15	AAA	4.35
9.70% HDFC Ltd. 07-Jun-17	AAA	3.70
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.62
Cash Bank & Others		2.41
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 30 June, 14 : ₹13.4503

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 14 : ₹3.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

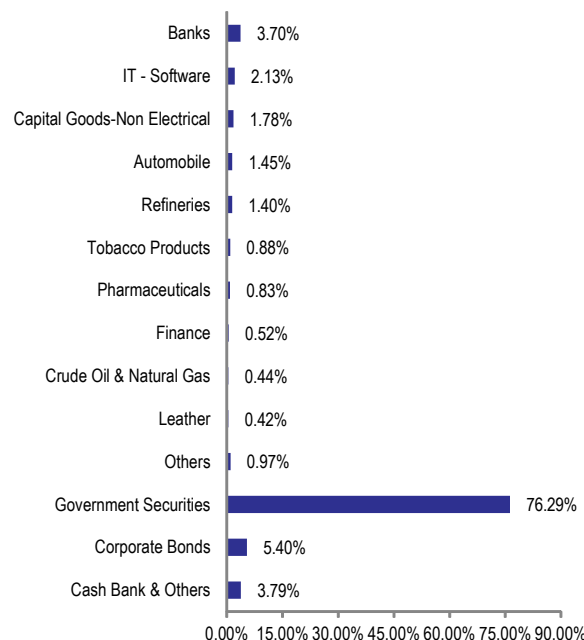
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	12.6491	6.33%	8.61%
Last 1 Year	28-Jun-13	12.8707	4.50%	8.45%
Last 2 Years	29-Jun-12	11.8160	6.69%	9.49%
Last 3 Years	30-Jun-11	11.2471	6.14%	8.35%
Last 4 Years	30-Jun-10	10.9474	5.28%	7.46%
Last 5 Years	30-Jun-09	10.5280	5.02%	7.45%
Since Inception	10-Nov-08	10.0000	5.40%	8.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

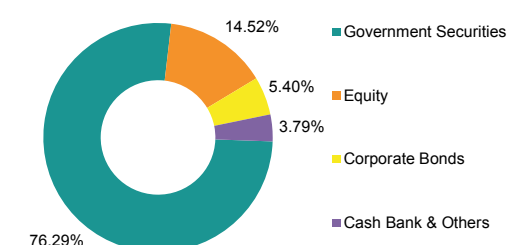
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.78
Tata Consultancy Services Ltd.	IT - Software	1.52
HDFC Bank Ltd.	Banks	1.17
Reliance Industries Ltd.	Refineries	1.16
ICICI Bank Ltd.	Banks	1.16
ITC Ltd.	Tobacco Products	0.88
State Bank of India	Banks	0.69
Axis Bank Ltd.	Banks	0.68
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.65
HCL Technologies Ltd.	IT - Software	0.61
Other Equity		4.21
Government Securities		76.29
8.19% GOI 16-Jan-20	Sovereign	48.33
8.79% GOI 08-Nov-21	Sovereign	27.96
Corporate Bonds		5.40
8.30% HDFC Ltd. 23-Jun-15	AAA	5.40
Cash Bank & Others		3.79
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 30 June, 14 : ₹14.9032

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 June, 14 : ₹19.01 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

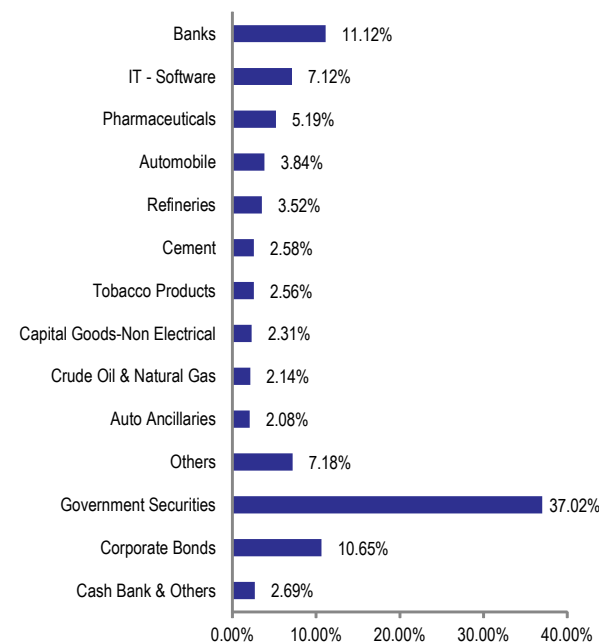
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.2479	12.49%	11.47%
Last 1 Year	28-Jun-13	13.1361	13.45%	13.59%
Last 2 Years	29-Jun-12	11.8088	12.34%	11.98%
Last 3 Years	30-Jun-11	11.4915	9.05%	8.84%
Last 4 Years	30-Jun-10	10.9775	7.94%	7.92%
Last 5 Years	30-Jun-09	10.2080	7.86%	8.56%
Since Inception	12-Jan-09	10.0000	7.57%	11.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

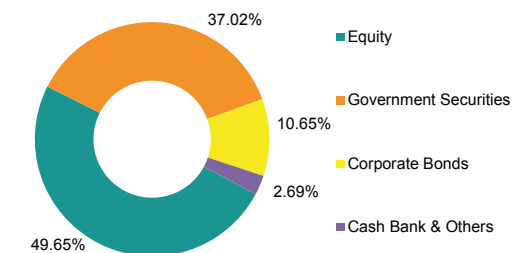
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		49.65
Infosys Technologies Ltd.	IT - Software	3.08
ICICI Bank Ltd.	Banks	2.98
Reliance Industries Ltd.	Refineries	2.88
HDFC Bank Ltd.	Banks	2.59
ITC Ltd.	Tobacco Products	2.56
Tata Consultancy Services Ltd.	IT - Software	2.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.24
IPCA Laboratories Ltd.	Pharmaceuticals	1.85
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.79
State Bank of India	Banks	1.61
HDFC Ltd.	Finance	1.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.45
Tata Motors Ltd.	Automobile	1.30
IndusInd Bank Ltd.	Banks	1.20
The Federal Bank Ltd.	Banks	1.13
Ultratech Cement Ltd.	Cement	1.02
Other Equity below 1% corpus		17.83
Government Securities		37.02
8.79% GOI 08-Nov-21	Sovereign	10.50
8.19% GOI 16-Jan-20	Sovereign	10.27
8.27% Gsec 09-Jun-20	Sovereign	4.77
8.97% GOI 05-Dec-30	Sovereign	4.28
8.83% GOI 12-Dec-41	Sovereign	3.97
9.15% GOI 14-Nov-24	Sovereign	3.23
Corporate Bonds		10.65
8.28% LIC Housing Finance Ltd.	AAA	4.18
29-Jun-15		
9.70% HDFC Ltd. 07-Jun-17	AAA	3.73
9.95% Food Corp of India 07-Mar-22	AAA	2.73
Cash Bank & Others		2.69
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 30 June, 14 : ₹14.2753

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 14 : ₹13.97 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

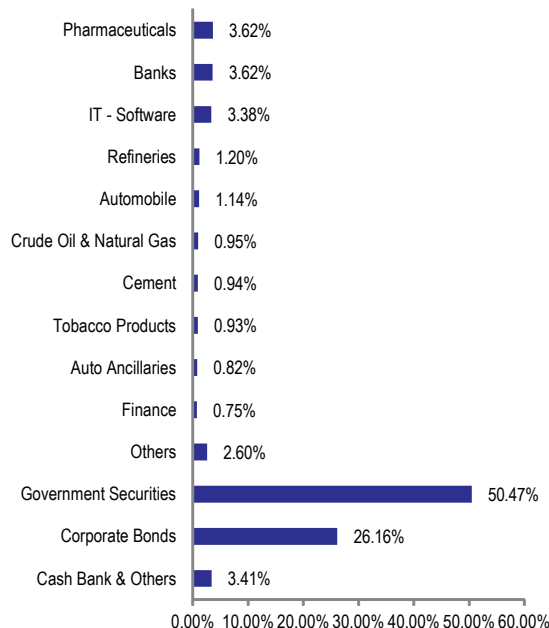
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	13.2295	7.91%	8.61%
Last 1 Year	28-Jun-13	13.3799	6.69%	8.45%
Last 2 Years	29-Jun-12	12.0683	8.76%	9.49%
Last 3 Years	30-Jun-11	11.4034	7.77%	8.35%
Last 4 Years	30-Jun-10	10.9190	6.93%	7.46%
Last 5 Years	30-Jun-09	10.2790	6.79%	7.45%
Since Inception	12-Jan-09	10.0000	6.73%	8.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

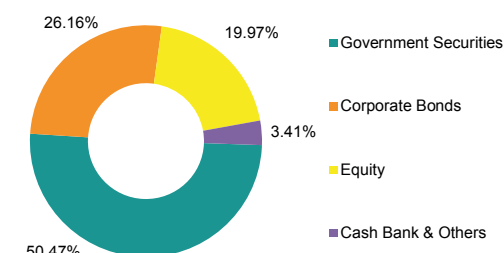
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		19.97
IPCA Laboratories Ltd.	Pharmaceuticals	2.04
Tata Consultancy Services Ltd.	IT - Software	1.39
Reliance Industries Ltd.	Refineries	1.05
Infosys Technologies Ltd.	IT - Software	1.05
ICICI Bank Ltd.	Banks	1.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.99
HDFC Bank Ltd.	Banks	0.94
ITC Ltd.	Tobacco Products	0.93
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.84
State Bank of India	Banks	0.58
Other Equity		9.15
Government Securities		50.47
8.79% GOI 08-Nov-21	Sovereign	14.29
8.19% GOI 16-Jan-20	Sovereign	13.98
9.15% GOI 14-Nov-24	Sovereign	7.32
8.27% Gsec 09-Jun-20	Sovereign	4.94
8.83% GOI 12-Dec-41	Sovereign	3.60
8.20% GOI 24-Sep-25	Sovereign	3.42
8.97% GOI 05-Dec-30	Sovereign	2.91
Corporate Bonds		26.16
9.57% IRFC Ltd. 31-May-21	AAA	7.37
9.70% HDFC Ltd. 07-Jun-17	AAA	4.36
9.95% SBI 16-Mar-26	AAA	3.71
8.60% PFC Ltd. 07-Aug-14	AAA	3.57
8.84% NTPC Ltd. 04-Oct-22	AAA	3.50
9.95% Food Corp of India 07-Mar-22	AAA	2.23
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.42
Cash Bank & Others		3.41
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹15.3511

The Highest Nav recorded on reset date is : ₹15.3865

Benchmark : -

Corpus as on 30 June, 14 : ₹312.58 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	13.5946	12.92%
Last 1 Year	28-Jun-13	13.0732	17.42%
Last 2 Year	29-Jun-12	11.6634	14.72%
Last 3 Year	30-Jun-11	11.7977	9.17%
Last 4 Year	30-Jun-10	11.3104	7.94%
Last 5 Year	30-Jun-09	9.6930	9.63%
Since Inception	10-Jun-09	10.0000	8.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

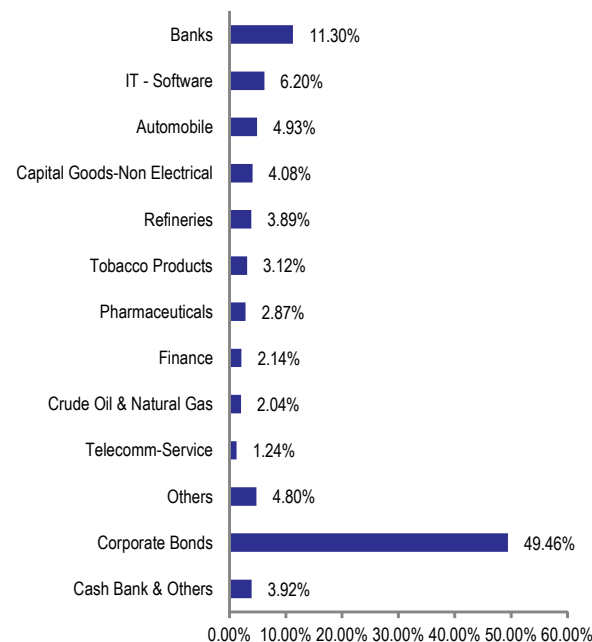
Instrument	Industry/Rating	% Of NAV
Equity		46.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.08
ICICI Bank Ltd.	Banks	3.63
HDFC Bank Ltd.	Banks	3.29
Reliance Industries Ltd.	Refineries	3.25
ITC Ltd.	Tobacco Products	3.12
Infosys Technologies Ltd.	IT - Software	2.92
Tata Consultancy Services Ltd.	IT - Software	2.33
Tata Motors Ltd.	Automobile	2.21
HDFC Ltd.	Finance	2.14
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.04
State Bank of India	Banks	1.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.26
Maruti Suzuki India Ltd.	Automobile	1.25
Bharti Airtel Ltd.	Telecomm-Service	1.24
Axis Bank Ltd.	Banks	1.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.21
Asian Paints Ltd.	Paints/Varnish	1.14
Other Equity below 1% corpus		8.79
Corporate Bonds		49.46
0.00% NHB 24-Dec-18	AAA	6.47

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	5.07
8.65% REC Ltd. 15-Jan-19	AAA	4.70
9.43% IRFC Ltd. 23-May-18	AAA	3.57
8.82% PFC Ltd. 20-Feb-20	AAA	3.46
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.37
9.07% REC Ltd. 28-Feb-18	AAA	3.35
8.84% PGC Ltd. 29-Mar-19	AAA	3.16
8.90% PGC Ltd. 25-Feb-19	AAA	2.69
9.65% HDFC Ltd. 17-Jan-19	AAA	2.28
8.97% PFC Ltd. 15-Jan-18	AAA	1.91
11.25% PFC Ltd. 28-Nov-18	AAA	1.71
9.90% HDFC Ltd. 23-Dec-18	AAA	1.64
9.35% PGC Ltd. 29-Aug-18	AAA	1.61
11.00% PFC Ltd. 15-Sep-18	AAA	1.12
9.63% REC Ltd. 05-Feb-19	AAA	0.97
9.35% PGC Ltd. 29-Aug-19	AAA	0.97
0.00% NABARD 01-Jan-19	AAA	0.86
8.84% PGC Ltd. 21-Oct-18	AAA	0.55
Cash Bank & Others		3.92
Total		100.00

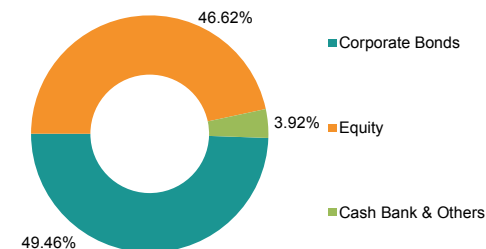
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹14.4455

The Highest Nav recorded on reset date is : ₹14.4496

Benchmark : -

Corpus as on 30 June, 14 : ₹243.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.8047	12.81%
Last 1 Year	28-Jun-13	12.2281	18.13%
Last 2 Year	29-Jun-12	10.8890	15.18%
Last 3 Year	30-Jun-11	11.0704	9.28%
Last 4 Year	30-Jun-10	10.4857	8.34%
Since Inception	10-Nov-09	10.0000	8.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

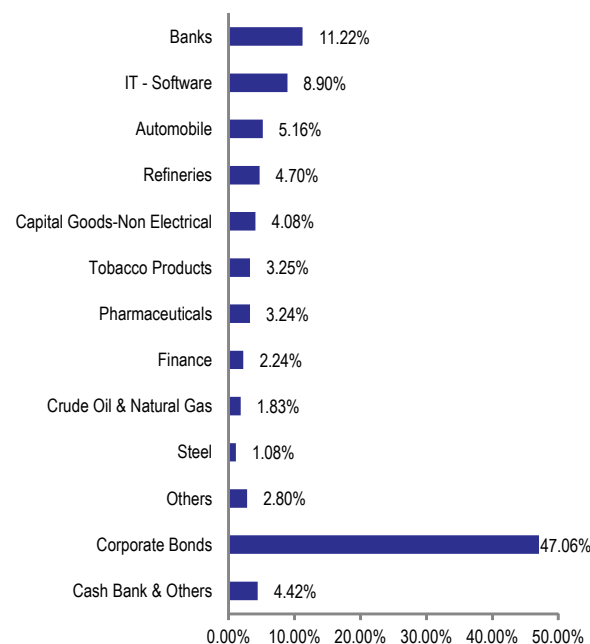
Instrument	Industry/Rating	% Of NAV
Equity		48.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.08
Reliance Industries Ltd.	Refineries	3.96
HDFC Bank Ltd.	Banks	3.88
ICICI Bank Ltd.	Banks	3.78
Infosys Technologies Ltd.	IT - Software	3.67
Tata Consultancy Services Ltd.	IT - Software	3.38
ITC Ltd.	Tobacco Products	3.25
HDFC Ltd.	Finance	2.24
Tata Motors Ltd.	Automobile	2.21
HCL Technologies Ltd.	IT - Software	1.85
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.41
Axis Bank Ltd.	Banks	1.34
State Bank of India	Banks	1.32
Maruti Suzuki India Ltd.	Automobile	1.25
Tata Steel Ltd.	Steel	1.08
Bharti Airtel Ltd.	Telecomm-Service	1.04
Other Equity below 1% corpus		6.94
Corporate Bonds		47.06
9.63% REC Ltd. 05-Feb-19	AAA	5.00
9.00% EXIM Bank 10-Jan-19	AAA	4.11
8.75% SAIL 23-Apr-20	AAA	4.02

Instrument	Industry/Rating	% Of NAV
7.60% HDFC Ltd. 21-Dec-17	AAA	3.15
0.00% NABARD 01-Jan-19	AAA	2.76
10.6% IRFC Ltd. 11-Sep-18	AAA	2.17
9.25% PGC Ltd. 26-Dec-19	AAA	2.05
8.84% PGC Ltd. 21-Oct-19	AAA	2.02
8.60% IRFC Ltd. 11-Jun-19	AAA	2.02
8.55% IRFC Ltd. 15-Jan-19	AAA	2.02
8.72% REC Ltd. 04-Sep-19	AAA	2.01
8.60% PFC Ltd. 07-Aug-19	AAA	2.00
8.70% PFC Ltd. 14-May-20	AAA	1.97
9.07% REC Ltd. 28-Feb-18	AAA	1.84
8.80% PFC Ltd. 15-Oct-19	AAA	1.82
8.82% PFC Ltd. 20-Feb-20	AAA	1.61
9.65% HDFC Ltd. 17-Jan-19	AAA	1.25
9.64% PGC Ltd. 31-May-19	AAA	1.04
8.84% PGC Ltd. 21-Oct-18	AAA	1.01
9.35% PGC Ltd. 29-Aug-19	AAA	0.83
11.00% PFC Ltd. 15-Sep-18	AAA	0.74
8.90% PGC Ltd. 25-Feb-19	AAA	0.61
8.19% IRFC Ltd. 27-Apr-19	AAA	0.60
8.97% PFC Ltd. 15-Jan-18	AAA	0.41
Cash Bank & Others		4.42
Total		100.00

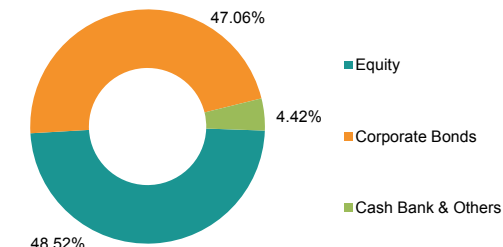
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 30 June, 14 : ₹13.3741

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 June, 14 : ₹1.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

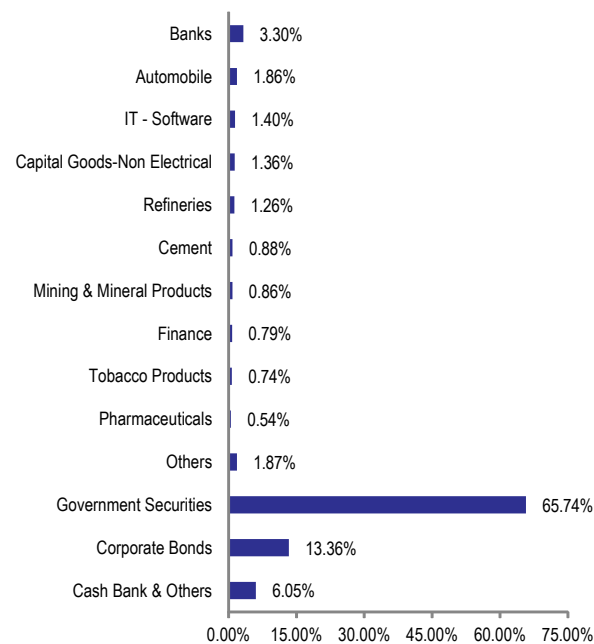
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	12.3823	8.01%	8.61%
Last 1 Year	28-Jun-13	12.6282	5.91%	8.45%
Last 2 Years	29-Jun-12	11.4217	8.21%	9.49%
Last 3 Years	30-Jun-11	10.5526	8.22%	8.35%
Last 4 Years	30-Jun-10	10.1081	7.25%	7.46%
Since Inception	23-Nov-09	10.0000	6.52%	7.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

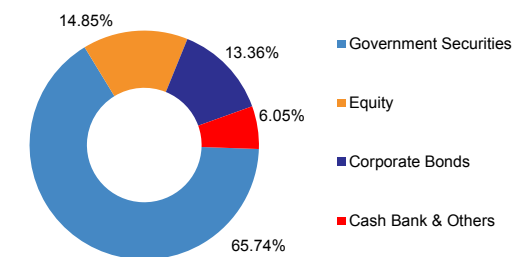
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.36
Tata Consultancy Services Ltd.	IT - Software	0.87
Reliance Industries Ltd.	Refineries	0.86
ICICI Bank Ltd.	Banks	0.83
HDFC Bank Ltd.	Banks	0.81
ITC Ltd.	Tobacco Products	0.74
Maruti Suzuki India Ltd.	Automobile	0.72
State Bank of India	Banks	0.61
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.54
Axis Bank Ltd.	Banks	0.50
Other Equity		7.00
Government Securities		65.74
8.19% GOI 16-Jan-20	Sovereign	25.55
8.79% GOI 08-Nov-21	Sovereign	24.16
8.20% GOI 24-Sep-25	Sovereign	6.25
8.27% Gsec 09-Jun-20	Sovereign	5.15
8.83% GOI 12-Dec-41	Sovereign	3.29
9.15% GOI 14-Nov-24	Sovereign	1.34
Corporate Bonds		13.36
9.57% IRFC Ltd. 31-May-21	AAA	6.73
9.70% HDFC Ltd. 07-Jun-17	AAA	6.63
Cash Bank & Others		6.05
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, June 2014

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹14.0647

The Highest Nav recorded on reset date is : ₹14.0732

Benchmark : -

Corpus as on 30 June, 14 : ₹140.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.3468	13.91%
Last 1 Year	28-Jun-13	11.7831	19.36%
Last 2 Year	29-Jun-12	10.5060	15.70%
Last 3 Year	30-Jun-11	10.7894	9.24%
Last 4 Year	30-Jun-10	10.2896	8.13%
Since Inception	10-May-10	10.0000	8.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

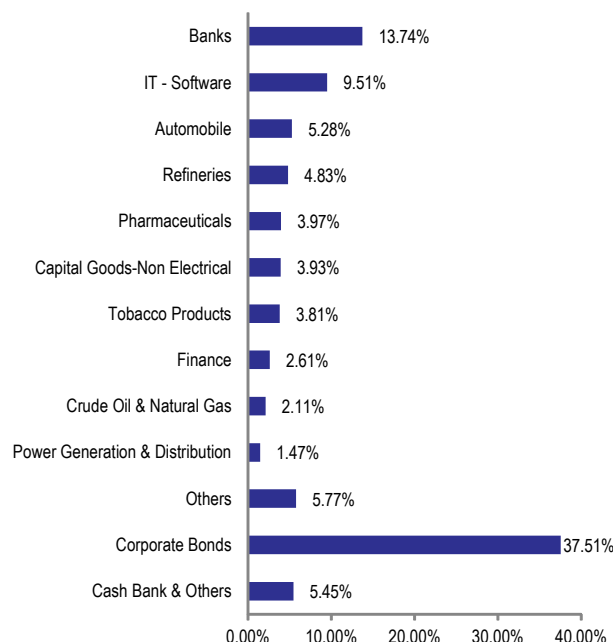
Instrument	Industry/Rating	% Of NAV
Equity		57.04
HDFC Bank Ltd.	Banks	4.81
ICICI Bank Ltd.	Banks	4.49
Reliance Industries Ltd.	Refineries	3.97
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.93
ITC Ltd.	Tobacco Products	3.81
Infosys Technologies Ltd.	IT - Software	3.65
Tata Consultancy Services Ltd.	IT - Software	3.45
HDFC Ltd.	Finance	2.61
Tata Motors Ltd.	Automobile	2.15
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.82
HCL Technologies Ltd.	IT - Software	1.79
State Bank of India	Banks	1.49
Bharti Airtel Ltd.	Telecomm-Service	1.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.40
Axis Bank Ltd.	Banks	1.39
Maruti Suzuki India Ltd.	Automobile	1.30
Asian Paints Ltd.	Paints/Varnish	1.27
Tata Steel Ltd.	Steel	1.18
Mahindra and Mahindra Ltd.	Automobile	1.02
Other Equity below 1% corpus		7.96

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		37.51
8.87% REC Ltd. 08-Mar-20	AAA	5.46
8.70% PFC Ltd. 14-May-20	AAA	4.80
9.48% REC Ltd. 10-Aug-21	AAA	3.24
9.64% PGC Ltd. 31-May-20	AAA	2.90
9.50% SBI 04-Nov-25	AAA	2.90
8.65% PFC Ltd. 15-Jun-20	AAA	2.77
8.72% SAIL 30-Apr-20	AAA	2.44
9.30% PGC LTD. 28-Jun-20	AAA	1.96
9.57% IRFC Ltd. 31-May-21	AAA	1.90
9.30% SAIL 25-May-20	AAA	1.78
8.80% PGC Ltd. 29-Sep-20	AAA	1.57
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.39
8.75% SAIL 23-Apr-20	AAA	1.05
9.35% PGC Ltd. 29-Aug-20	AAA	0.79
8.95% HDFC Ltd. 19-Oct-20	AAA	0.77
9.61% PFC Ltd. 29-Jun-21	AAA	0.73
8.93% NTPC Ltd. 19-Jan-21	AAA	0.70
9.25% PGC Ltd. 26-Dec-20	AAA	0.36
Cash Bank & Others		5.45
Total		100.00

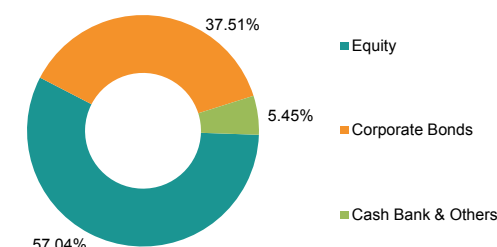
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹14.0759

The Highest Nav recorded on reset date is : ₹14.0990

Benchmark : -

Corpus as on 30 June, 14 : ₹2.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.3300	14.16%
Last 1 Year	28-Jun-13	11.8119	19.17%
Last 2 Year	29-Jun-12	10.5319	15.61%
Last 3 Year	30-Jun-11	10.7953	9.25%
Last 4 Year	30-Jun-10	10.2971	8.13%
Since Inception	10-May-10	10.0000	8.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

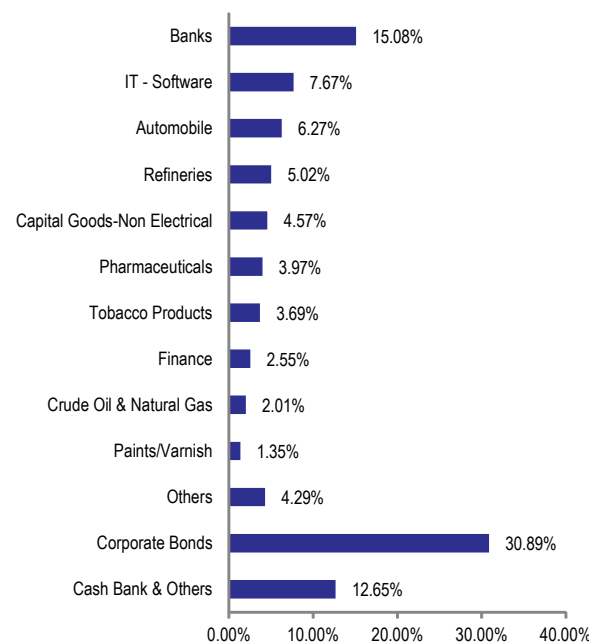
Instrument	Industry/Rating	% Of NAV
Equity		56.46
ICICI Bank Ltd.	Banks	4.83
HDFC Bank Ltd.	Banks	4.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.57
Reliance Industries Ltd.	Refineries	4.22
ITC Ltd.	Tobacco Products	3.69
Infosys Technologies Ltd.	IT - Software	3.39
Tata Consultancy Services Ltd.	IT - Software	2.75
HDFC Ltd.	Finance	2.55
Tata Motors Ltd.	Automobile	2.49
State Bank of India	Banks	2.03
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.01
Axis Bank Ltd.	Banks	2.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.69
HCL Technologies Ltd.	IT - Software	1.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.49

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.38
Asian Paints Ltd.	Paints/Varnish	1.35
Mahindra and Mahindra Ltd.	Automobile	1.30
Bharti Airtel Ltd.	Telecomm-Service	1.27
Bajaj Auto Ltd.	Automobile	1.09
Other Equity below 1% corpus		6.17
Corporate Bonds		30.89
8.80% REC Ltd. 25-Oct-20	AAA	7.42
8.70% PFC Ltd. 14-May-20	AAA	7.39
9.30% PGC LTD. 28-Jun-20	AAA	4.75
9.57% IRFC Ltd. 31-May-21	AAA	3.89
8.93% NTPC Ltd. 19-Jan-21	AAA	3.73
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.71
Cash Bank & Others		12.65
Total		100.00

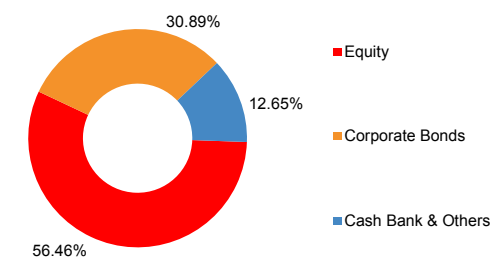
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹14.0879

The Highest Nav recorded on reset date is : ₹14.0927

Benchmark : -

Corpus as on 30 June, 14 : ₹131.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.2928	14.60%
Last 1 Year	28-Jun-13	11.7479	19.92%
Last 2 Year	29-Jun-12	10.4532	16.09%
Last 3 Year	30-Jun-11	10.7832	9.32%
Last 4 Year	30-Jun-10	10.3217	8.09%
Since Inception	10-May-10	10.0000	8.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

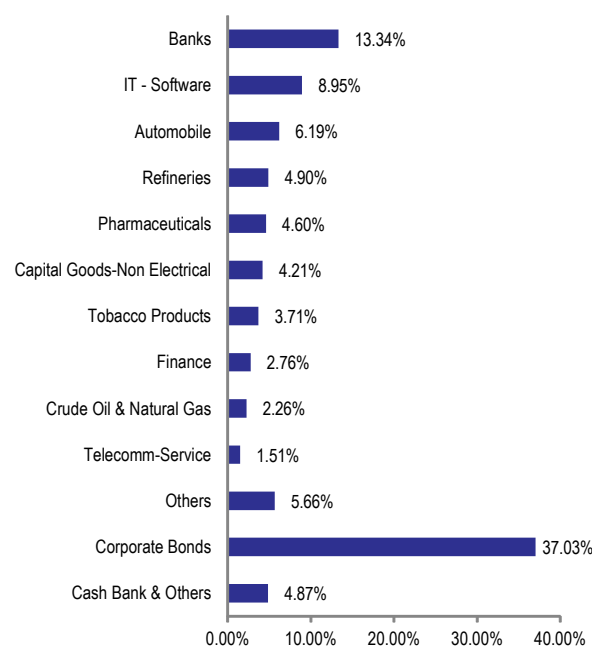
Instrument	Industry/Rating	% Of NAV
Equity		58.10
HDFC Bank Ltd.	Banks	4.38
ICICI Bank Ltd.	Banks	4.32
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.21
Reliance Industries Ltd.	Refineries	3.94
Infosys Technologies Ltd.	IT - Software	3.72
ITC Ltd.	Tobacco Products	3.71
Tata Consultancy Services Ltd.	IT - Software	3.69
HDFC Ltd.	Finance	2.76
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.26
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.15
Tata Motors Ltd.	Automobile	2.13
HCL Technologies Ltd.	IT - Software	1.54
Bharti Airtel Ltd.	Telecomm-Service	1.51
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.50
Axis Bank Ltd.	Banks	1.46
State Bank of India	Banks	1.43
Maruti Suzuki India Ltd.	Automobile	1.30
Tata Steel Ltd.	Steel	1.21
Asian Paints Ltd.	Paints/Varnish	1.13
Bajaj Auto Ltd.	Automobile	1.06
Mahindra and Mahindra Ltd.	Automobile	1.05
Kotak Mahindra Bank Ltd.	Banks	1.01

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		6.63
Corporate Bonds		37.03
8.87% REC Ltd. 08-Mar-20	AAA	5.02
8.70% PFC Ltd. 14-May-20	AAA	4.17
9.48% REC Ltd. 10-Aug-21	AAA	3.70
8.72% SAIL 30-Apr-20	AAA	2.61
9.50% SBI 04-Nov-25	AAA	2.58
8.65% PFC Ltd. 15-Jun-20	AAA	2.52
9.30% PGC LTD. 28-Jun-20	AAA	2.48
9.30% SAIL 25-May-20	AAA	2.29
8.80% PGC Ltd. 29-Sep-20	AAA	2.05
9.64% PGC Ltd. 31-May-19	AAA	1.94
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.57
9.57% IRFC Ltd. 31-May-21	AAA	1.41
9.61% PFC Ltd. 29-Jun-21	AAA	1.32
8.95% HDFC Ltd. 19-Oct-20	AAA	0.75
8.75% SAIL 23-Apr-20	AAA	0.75
9.35% PGC Ltd. 29-Aug-20	AAA	0.69
8.93% NTPC Ltd. 19-Jan-21	AAA	0.60
9.25% PGC Ltd. 26-Dec-20	AAA	0.57
Cash Bank & Others		4.87
Total		100.00

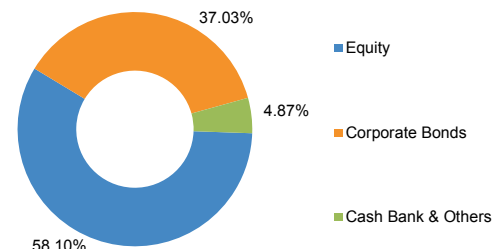
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 30 June, 14 : ₹13.9944

The Highest Nav recorded on reset date is : ₹14.0321

Benchmark : -

Corpus as on 30 June, 14 : ₹34.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.1036	15.62%
Last 1 Year	28-Jun-13	11.6619	20.00%
Last 2 Year	29-Jun-12	10.3294	16.40%
Last 3 Year	30-Jun-11	10.7766	9.10%
Last 4 Year	30-Jun-10	10.2722	8.04%
Since Inception	10-May-10	10.0000	8.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

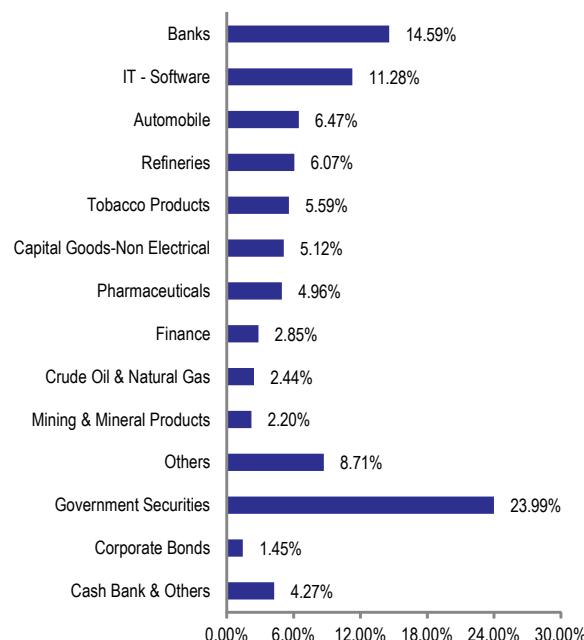
Instrument	Industry/Rating	% Of NAV
Equity		70.29
ICICI Bank Ltd.	Banks	5.69
ITC Ltd.	Tobacco Products	5.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.12
Reliance Industries Ltd.	Refineries	4.95
HDFC Bank Ltd.	Banks	4.71
Infosys Technologies Ltd.	IT - Software	4.67
Tata Consultancy Services Ltd.	IT - Software	3.46
HDFC Ltd.	Finance	2.85
Tata Motors Ltd.	Automobile	2.69
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.37
HCL Technologies Ltd.	IT - Software	2.15
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.69
Hindustan Unilever Ltd.	FMCG	1.65
State Bank of India	Banks	1.54
Bharti Airtel Ltd.	Telecomm-Service	1.45

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.36
Mahindra and Mahindra Ltd.	Automobile	1.32
Sesa Goa Ltd.	Mining & Mineral Products	1.26
Maruti Suzuki India Ltd.	Automobile	1.22
Bharat Petroleum Corporation Ltd.	Refineries	1.12
Ultratech Cement Ltd.	Cement	1.12
Axis Bank Ltd.	Banks	1.10
Wipro Ltd.	IT - Software	1.00
Other Equity below 1% corpus		7.76
Government Securities		23.99
8.20% GOI 24-Sep-25	Sovereign	16.72
8.20% GOI 10-Nov-23	Sovereign	4.34
7.95% GOI 18-Jan-25	Sovereign	2.93
Corporate Bonds		1.45
9.35% PGC Ltd. 29-Aug-25	AAA	1.45
Cash Bank & Others		4.27
Total		100.00

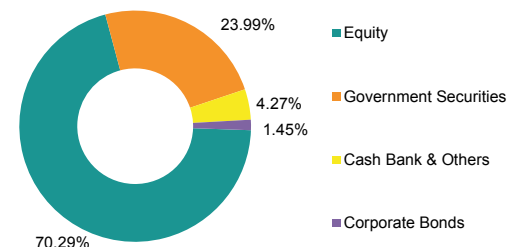
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹14.4195

The Highest Nav recorded on reset date is : ₹14.4465

Benchmark : -

Corpus as on 30 June, 14 : ₹5.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.2889	17.34%
Last 1 Year	28-Jun-13	11.7926	22.28%
Last 2 Year	29-Jun-12	10.4089	17.70%
Last 3 Year	30-Jun-11	10.8392	9.98%
Last 4 Year	30-Jun-10	10.3003	8.77%
Since Inception	10-May-10	10.0000	9.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

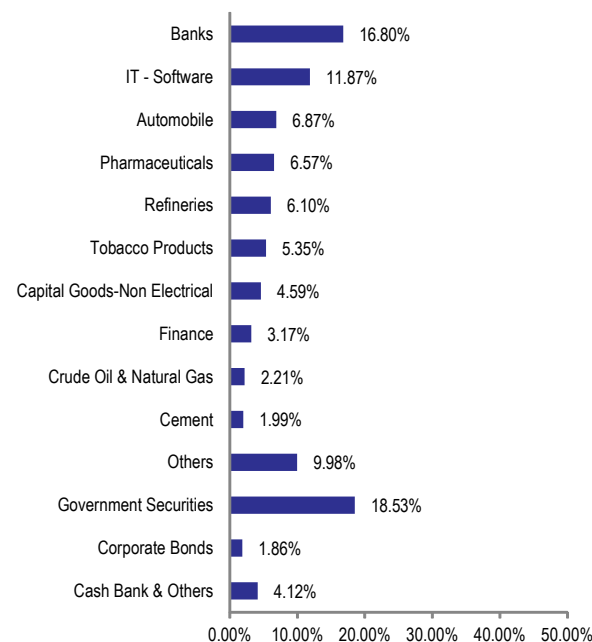
Instrument	Industry/Rating	% Of NAV
Equity		75.49
ICICI Bank Ltd.	Banks	5.44
Reliance Industries Ltd.	Refineries	5.38
ITC Ltd.	Tobacco Products	5.35
HDFC Bank Ltd.	Banks	4.96
Infosys Technologies Ltd.	IT - Software	4.61
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.59
Tata Consultancy Services Ltd.	IT - Software	3.55
State Bank of India	Banks	3.44
HDFC Ltd.	Finance	3.17
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.89
Tata Motors Ltd.	Automobile	2.70
HCL Technologies Ltd.	IT - Software	2.37
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.21
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.16
Axis Bank Ltd.	Banks	1.58

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.57
Asian Paints Ltd.	Paints/Varnish	1.36
Bharti Airtel Ltd.	Telecomm-Service	1.35
Wipro Ltd.	IT - Software	1.34
Maruti Suzuki India Ltd.	Automobile	1.34
Ultratech Cement Ltd.	Cement	1.18
Hindustan Unilever Ltd.	FMCG	1.13
Hindalco Industries Ltd.	Non Ferrous Metals	1.10
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.02
Other Equity below 1% corpus		9.70
Government Securities		18.53
8.97% GOI 05-Dec-30	Sovereign	18.53
Corporate Bonds		1.86
9.35% PGC Ltd. 29-Aug-30	AAA	1.86
Cash Bank & Others		4.12
Total		100.00

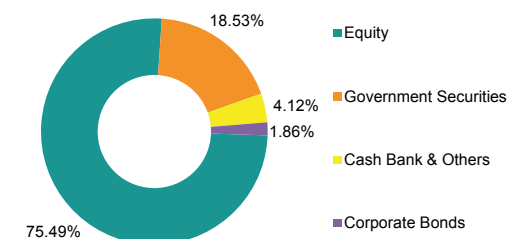
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹12.6248

The Highest Nav recorded on reset date is : ₹12.6397

Benchmark : -

Corpus as on 30 June, 14 : ₹33.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.0638	14.11%
Last 1 Year	28-Jun-13	10.5634	19.51%
Last 2 Years	29-Jun-12	9.3919	15.94%
Last 3 Years	30-Jun-11	9.6886	9.22%
Since Inception	13-Sep-10	10.0000	6.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

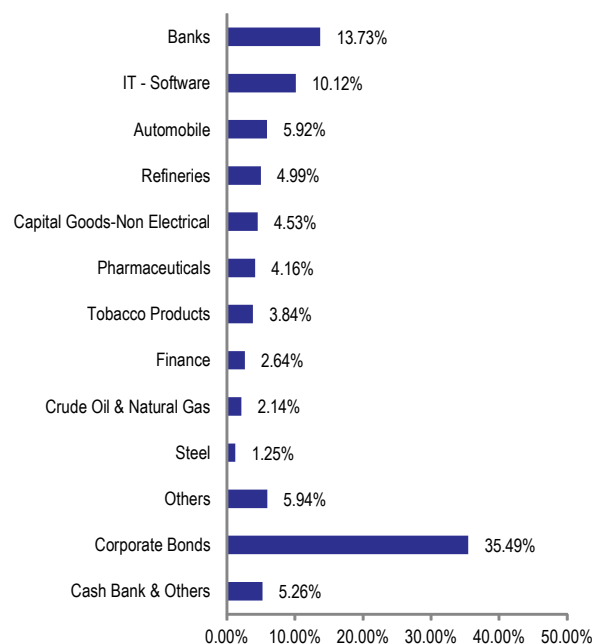
Instrument	Industry/Rating	% Of NAV
Equity		59.25
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.53
ICICI Bank Ltd.	Banks	4.30
Reliance Industries Ltd.	Refineries	4.28
HDFC Bank Ltd.	Banks	4.13
Infosys Technologies Ltd.	IT - Software	3.95
ITC Ltd.	Tobacco Products	3.84
Tata Consultancy Services Ltd.	IT - Software	3.59
HDFC Ltd.	Finance	2.64
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.14
Tata Motors Ltd.	Automobile	2.09
HCL Technologies Ltd.	IT - Software	1.86
Axis Bank Ltd.	Banks	1.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.83
State Bank of India	Banks	1.83
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.55
Mahindra and Mahindra Ltd.	Automobile	1.36
Tata Steel Ltd.	Steel	1.25

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.20
Maruti Suzuki India Ltd.	Automobile	1.08
Other Equity below 1% corpus		9.98
Corporate Bonds		35.49
8.87% REC Ltd. 08-Mar-20	AAA	5.83
9.38% EXIM BANK 29-Sep-21	AAA	4.47
9.30% PGC LTD. 28-Jun-20	AAA	4.45
8.95% HDFC Ltd. 19-Oct-20	AAA	4.09
8.65% PFC Ltd. 15-Jun-20	AAA	4.04
9.61% PFC Ltd. 29-Jun-21	AAA	3.62
9.35% PGC Ltd. 29-Aug-20	AAA	2.98
8.80% REC Ltd. 25-Oct-20	AAA	2.03
9.30% SAIL 25-May-20	AAA	1.48
8.72% SAIL 30-Apr-20	AAA	0.87
9.25% PGC Ltd. 26-Dec-20	AAA	0.74
9.48% REC Ltd. 10-Aug-21	AAA	0.60
8.70% PFC Ltd. 14-May-20	AAA	0.29
Cash Bank & Others		5.26
Total		100.00

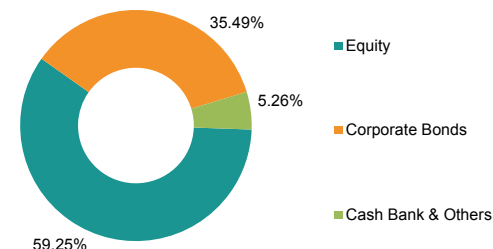
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹12.8490

The Highest Nav recorded on reset date is : ₹12.8785

Benchmark : -

Corpus as on 30 June, 14 : ₹8.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.2046	14.68%
Last 1 Year	28-Jun-13	10.7042	20.04%
Last 2 Years	29-Jun-12	9.5252	16.14%
Last 3 Years	30-Jun-11	9.7724	9.55%
Since Inception	13-Sep-10	10.0000	6.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

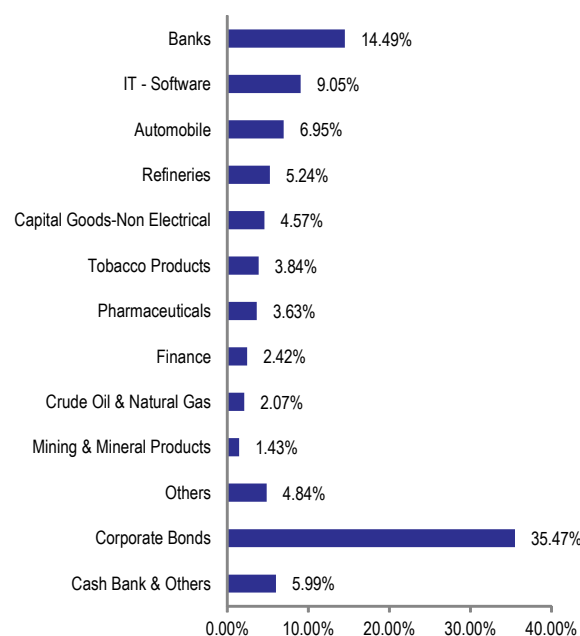
Instrument	Industry/Rating	% Of NAV
Equity		58.53
HDFC Bank Ltd.	Banks	4.66
ICICI Bank Ltd.	Banks	4.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.57
Reliance Industries Ltd.	Refineries	4.34
Infosys Technologies Ltd.	IT - Software	4.27
ITC Ltd.	Tobacco Products	3.84
Tata Consultancy Services Ltd.	IT - Software	3.40
Tata Motors Ltd.	Automobile	2.90
HDFC Ltd.	Finance	2.42
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.07
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.68
State Bank of India	Banks	1.64
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.44
Axis Bank Ltd.	Banks	1.41
HCL Technologies Ltd.	IT - Software	1.37
Maruti Suzuki India Ltd.	Automobile	1.37

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.23
IndusInd Bank Ltd.	Banks	1.22
Bharti Airtel Ltd.	Telecomm-Service	1.21
Mahindra and Mahindra Ltd.	Automobile	1.12
Other Equity below 1% corpus		7.77
Corporate Bonds		35.47
9.30% SAIL 25-May-20	AAA	6.13
8.95% HDFC Ltd. 19-Oct-20	AAA	4.82
8.87% REC Ltd. 08-Mar-20	AAA	4.81
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.78
9.61% PFC Ltd. 29-Jun-21	AAA	3.74
9.35% PGC Ltd. 29-Aug-20	AAA	3.69
8.70% PFC Ltd. 14-May-20	AAA	3.58
8.80% REC Ltd. 25-Oct-20	AAA	2.39
9.30% PGC LTD. 28-Jun-20	AAA	1.53
Cash Bank & Others		5.99
Total		100.00

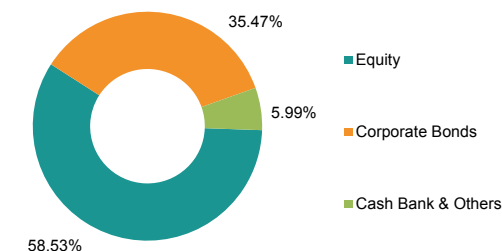
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹12.8544

The Highest Nav recorded on reset date is : ₹12.8911

Benchmark : -

Corpus as on 30 June, 14 : ₹27.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.2038	14.73%
Last 1 Year	28-Jun-13	10.6506	20.69%
Last 2 Years	29-Jun-12	9.5427	16.06%
Last 3 Years	30-Jun-11	9.7105	9.80%
Since Inception	13-Sep-10	10.0000	6.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

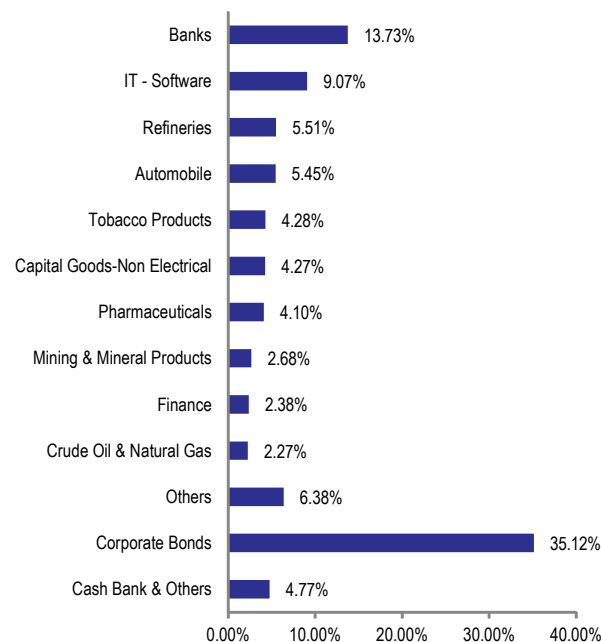
Instrument	Industry/Rating	% Of NAV
Equity		60.11
ICICI Bank Ltd.	Banks	4.65
HDFC Bank Ltd.	Banks	4.45
Reliance Industries Ltd.	Refineries	4.40
ITC Ltd.	Tobacco Products	4.28
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.27
Infosys Technologies Ltd.	IT - Software	3.96
Tata Consultancy Services Ltd.	IT - Software	2.77
HDFC Ltd.	Finance	2.38
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.27
Tata Motors Ltd.	Automobile	2.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.78
Axis Bank Ltd.	Banks	1.77
HCL Technologies Ltd.	IT - Software	1.66
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.55
State Bank of India	Banks	1.41
Bharti Airtel Ltd.	Telecomm-Service	1.37
Tata Steel Ltd.	Steel	1.32
Asian Paints Ltd.	Paints/Varnish	1.31
Mahindra and Mahindra Ltd.	Automobile	1.27
Coal India Ltd	Mining & Mineral Products	1.21

Instrument	Industry/Rating	% Of NAV
Bharat Petroleum Corporation Ltd.	Refineries	1.11
Maruti Suzuki India Ltd.	Automobile	1.08
Titan Industries Ltd.	Consumer Durables	1.04
Other Equity below 1% corpus		6.58
Corporate Bonds		35.12
8.87% REC Ltd. 08-Mar-20	AAA	6.54
9.38% EXIM BANK 29-Sep-21	AAA	4.09
8.95% HDFC Ltd. 19-Oct-20	AAA	4.01
8.65% PFC Ltd. 15-Jun-20	AAA	3.96
9.61% PFC Ltd. 29-Jun-21	AAA	3.39
9.35% PGC Ltd. 29-Aug-20	AAA	2.97
8.72% SAIL 30-Apr-20	AAA	2.16
9.30% SAIL 25-May-20	AAA	1.85
8.80% REC Ltd. 25-Oct-20	AAA	1.81
9.57% IRFC Ltd. 31-May-21	AAA	1.52
9.30% PGC LTD. 28-Jun-20	AAA	1.39
8.93% NTPC Ltd. 19-Jan-21	AAA	0.73
8.75% SAIL 23-Apr-20	AAA	0.36
8.70% PFC Ltd. 14-May-20	AAA	0.36
Cash Bank & Others		4.77
Total		100.00

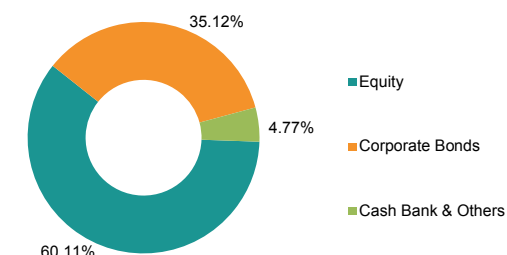
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹12.9703

The Highest Nav recorded on reset date is : ₹13.0142

Benchmark : -

Corpus as on 30 June, 14 : ₹4.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.2172	15.63%
Last 1 Year	28-Jun-13	10.7797	20.32%
Last 2 Years	29-Jun-12	9.6345	16.03%
Last 3 Years	30-Jun-11	9.7676	9.91%
Since Inception	13-Sep-10	10.0000	7.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

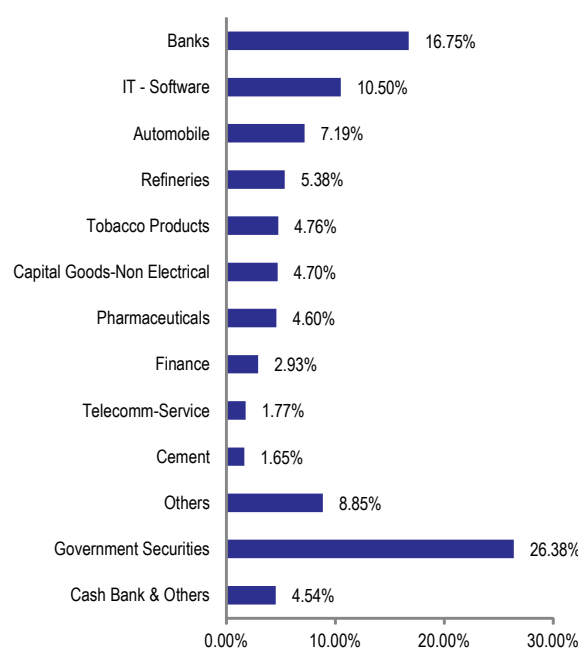
Instrument	Industry/Rating	% Of NAV
Equity		69.08
HDFC Bank Ltd.	Banks	5.20
ICICI Bank Ltd.	Banks	5.02
Infosys Technologies Ltd.	IT - Software	5.00
ITC Ltd.	Tobacco Products	4.76
Reliance Industries Ltd.	Refineries	4.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.70
Tata Consultancy Services Ltd.	IT - Software	3.15
HDFC Ltd.	Finance	2.93
Tata Motors Ltd.	Automobile	2.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.28
Axis Bank Ltd.	Banks	2.27
Mahindra and Mahindra Ltd.	Automobile	2.03
State Bank of India	Banks	1.94
HCL Technologies Ltd.	IT - Software	1.77
Bharti Airtel Ltd.	Telecomm-Service	1.77
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.70

Instrument	Industry/Rating	% Of NAV
Ultratech Cement Ltd.	Cement	1.65
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.61
Asian Paints Ltd.	Paints/Varnish	1.40
Hindustan Unilever Ltd.	FMCG	1.32
IndusInd Bank Ltd.	Banks	1.28
Tata Steel Ltd.	Steel	1.15
Bajaj Auto Ltd.	Automobile	1.12
Kotak Mahindra Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		6.69
Government Securities		26.38
8.20% GOI 24-Sep-25	Sovereign	15.80
6.90% GOI 04-Feb-26	Sovereign	6.07
7.95% GOI 18-Jan-25	Sovereign	3.30
9.15% GOI 14-Nov-24	Sovereign	1.21
Cash Bank & Others		4.54
Total		100.00

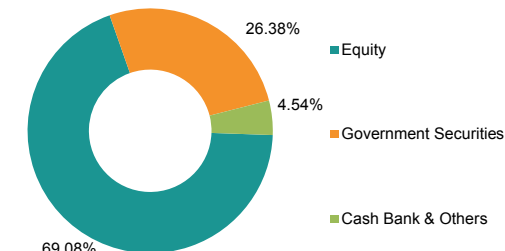
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 June, 14 : ₹13.1017

The Highest Nav recorded on reset date is : ₹13.1479

Benchmark : -

Corpus as on 30 June, 14 : ₹0.95 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.2254	16.71%
Last 1 Year	28-Jun-13	10.7763	21.58%
Last 2 Year	29-Jun-12	9.6145	16.73%
Last 3 Year	30-Jun-11	9.8515	9.97%
Since Inception	13-Sep-10	10.0000	7.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

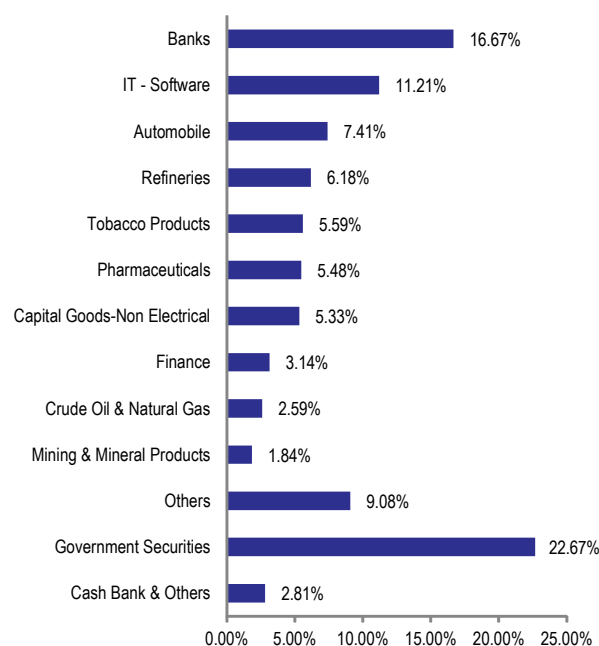
Instrument	Industry/Rating	% Of NAV
Equity		74.51
ICICI Bank Ltd.	Banks	5.61
ITC Ltd.	Tobacco Products	5.59
Reliance Industries Ltd.	Refineries	5.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.33
Infosys Technologies Ltd.	IT - Software	5.15
HDFC Bank Ltd.	Banks	5.02
Tata Consultancy Services Ltd.	IT - Software	3.32
HDFC Ltd.	Finance	3.14
Tata Motors Ltd.	Automobile	2.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.58
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.08
Axis Bank Ltd.	Banks	2.02
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.02
Bharti Airtel Ltd.	Telecomm-Service	1.78
HCL Technologies Ltd.	IT - Software	1.58
State Bank of India	Banks	1.42

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.41
Asian Paints Ltd.	Paints/Varnish	1.41
Kotak Mahindra Bank Ltd.	Banks	1.40
Bajaj Auto Ltd.	Automobile	1.22
Mahindra and Mahindra Ltd.	Automobile	1.21
IndusInd Bank Ltd.	Banks	1.21
Wipro Ltd.	IT - Software	1.15
Tata Steel Ltd.	Steel	1.11
Ultratech Cement Ltd.	Cement	1.09
Hindalco Industries Ltd.	Non Ferrous Metals	1.08
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.03
Other Equity below 1% corpus		6.48
Government Securities		22.67
8.97% GOI 05-Dec-30	Sovereign	21.16
8.28% GOI 15-Feb-32	Sovereign	1.51
Cash Bank & Others		2.81
Total		100.00

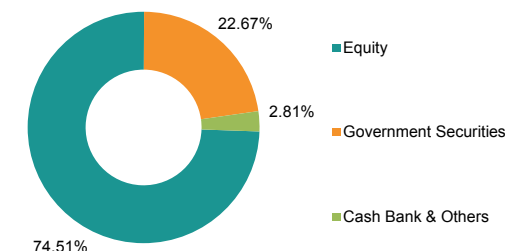
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 30 June, 14 : ₹13.4013

The Highest Nav recorded on reset date is : ₹13.4280

Benchmark : -

Corpus as on 30 June, 14 : ₹60.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.5216	16.31%
Last 1 Year	28-Jun-13	10.9619	22.25%
Last 2 Year	29-Jun-12	9.6564	17.81%
Last 3 Year	30-Jun-11	10.1470	9.72%
Since Inception	10-May-11	10.0000	9.76%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

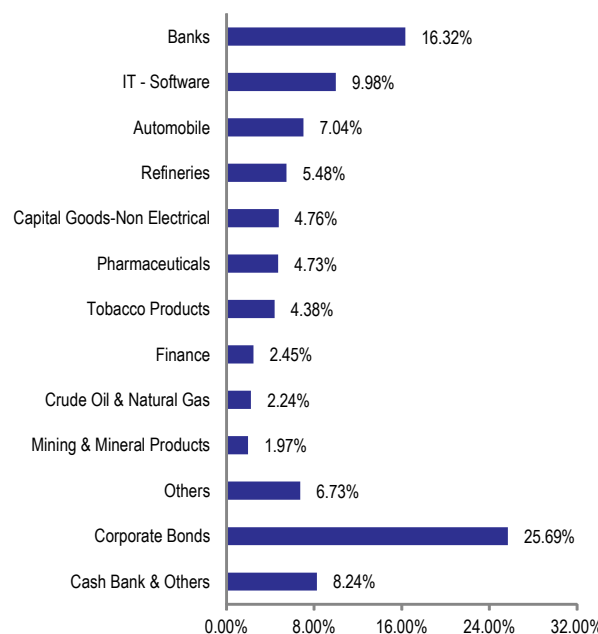
Instrument	Industry/Rating	% Of NAV
Equity		66.07
ICICI Bank Ltd.	Banks	4.90
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.76
Reliance Industries Ltd.	Refineries	4.59
HDFC Bank Ltd.	Banks	4.46
ITC Ltd.	Tobacco Products	4.38
Infosys Technologies Ltd.	IT - Software	4.02
Tata Consultancy Services Ltd.	IT - Software	3.59
HDFC Ltd.	Finance	2.45
State Bank of India	Banks	2.43
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.24
Tata Motors Ltd.	Automobile	2.10
HCL Technologies Ltd.	IT - Software	1.97
Axis Bank Ltd.	Banks	1.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.70
Maruti Suzuki India Ltd.	Automobile	1.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.51

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.32
Hindustan Unilever Ltd.	FMCG	1.28
Bharti Airtel Ltd.	Telecomm-Service	1.22
Bajaj Auto Ltd.	Automobile	1.14
IndusInd Bank Ltd.	Banks	1.01
Other Equity below 1% corpus		11.50
Corporate Bonds		25.69
9.48% REC Ltd. 10-Aug-21	AAA	6.17
9.30% PGC Ltd. 28-Jun-21	AAA	5.37
9.61% PFC Ltd. 29-Jun-21	AAA	3.36
9.44% PFC Ltd. 23-Sep-21	AAA	3.32
9.30% SAIL 25-May-21	AAA	3.30
9.38% EXIM BANK 29-Sep-21	AAA	2.49
9.64% PGC Ltd. 31-May-20	AAA	1.68
Cash Bank & Others		8.24
Total		100.00

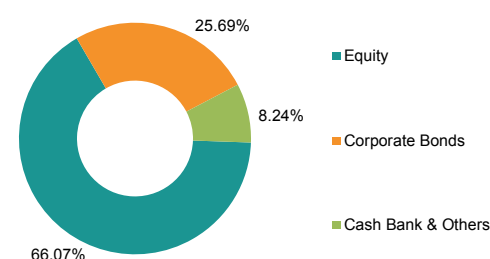
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 June, 14 : ₹14.1835

The Highest Nav recorded on reset date is : ₹14.1826

Benchmark : -

Corpus as on 30 June, 14 : ₹27.20 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	12.4185	14.21%
Last 1 Year	28-Jun-13	11.8470	19.72%
Last 2 Year	29-Jun-12	10.4190	16.68%
Since Inception	10-Oct-11	10.0000	13.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

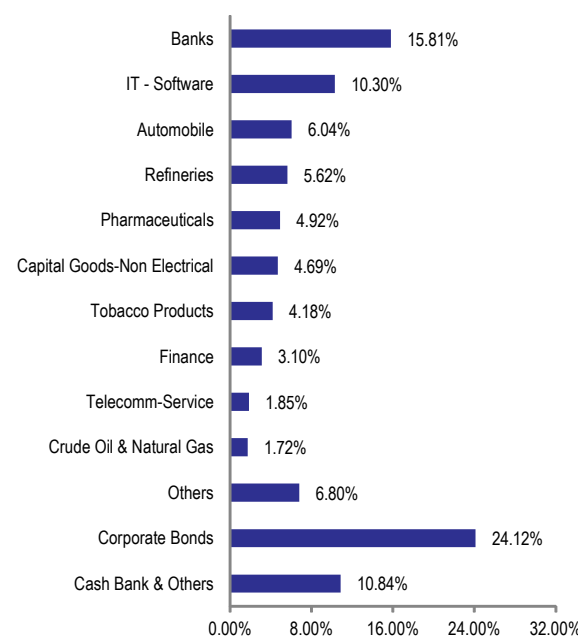
Instrument	Industry/Rating	% Of NAV
Equity		65.03
ICICI Bank Ltd.	Banks	5.00
HDFC Bank Ltd.	Banks	4.98
Reliance Industries Ltd.	Refineries	4.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.69
Infosys Technologies Ltd.	IT - Software	4.19
ITC Ltd.	Tobacco Products	4.18
Tata Consultancy Services Ltd.	IT - Software	3.43
HDFC Ltd.	Finance	3.10
Tata Motors Ltd.	Automobile	2.38
Axis Bank Ltd.	Banks	2.26
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.02
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.93
Bharti Airtel Ltd.	Telecomm-Service	1.85
HCL Technologies Ltd.	IT - Software	1.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.72
Asian Paints Ltd.	Paints/Varnish	1.64
Mahindra and Mahindra Ltd.	Automobile	1.39

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.38
Bajaj Auto Ltd.	Automobile	1.19
Tata Steel Ltd.	Steel	1.17
Kotak Mahindra Bank Ltd.	Banks	1.14
Maruti Suzuki India Ltd.	Automobile	1.08
IndusInd Bank Ltd.	Banks	1.05
Other Equity below 1% corpus		6.67
Corporate Bonds		24.12
9.30% PGC Ltd. 28-Jun-21	AAA	5.54
9.38% EXIM BANK 29-Sep-21	AAA	4.82
9.48% REC Ltd. 10-Aug-21	AAA	4.47
9.44% PFC Ltd. 23-Sep-21	AAA	3.71
9.61% PFC Ltd. 29-Jun-21	AAA	3.38
9.25% PGC Ltd. 26-Dec-20	AAA	1.84
9.30% SAIL 25-May-21	AAA	0.37
Cash Bank & Others		10.84
Total		100.00

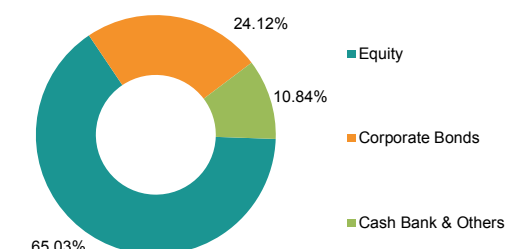
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 June, 14 : ₹13.9174

The Highest Nav recorded on reset date is : ₹13.9658

Benchmark : -

Corpus as on 30 June, 14 : ₹32.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Dec-13	11.9071	16.88%
Last 1 Year	28-Jun-13	11.2996	23.17%
Last 2 Year	29-Jun-12	9.9131	18.49%
Since Inception	10-Feb-12	10.0000	14.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

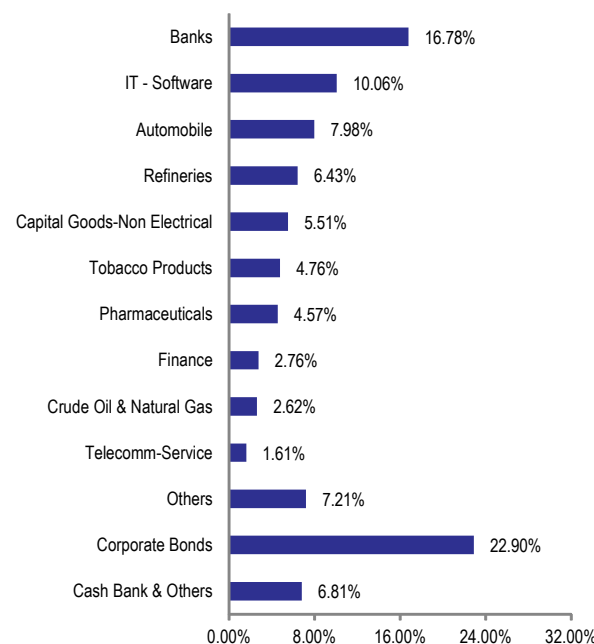
Instrument	Industry/Rating	% Of NAV
Equity		70.29
ICICI Bank Ltd.	Banks	6.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.51
Reliance Industries Ltd.	Refineries	5.48
HDFC Bank Ltd.	Banks	5.32
ITC Ltd.	Tobacco Products	4.76
Infosys Technologies Ltd.	IT - Software	4.27
Tata Consultancy Services Ltd.	IT - Software	3.89
HDFC Ltd.	Finance	2.76
Tata Motors Ltd.	Automobile	2.66
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.06
Maruti Suzuki India Ltd.	Automobile	1.88
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.87
State Bank of India	Banks	1.82
Axis Bank Ltd.	Banks	1.63
Bharti Airtel Ltd.	Telecomm-Service	1.61
Mahindra and Mahindra Ltd.	Automobile	1.42

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.24
Bajaj Auto Ltd.	Automobile	1.13
Kotak Mahindra Bank Ltd.	Banks	1.09
HCL Technologies Ltd.	IT - Software	1.06
Other Equity below 1% corpus		10.20
Corporate Bonds		22.90
9.30% PGC Ltd. 28-Jun-21	AAA	6.97
9.48% REC Ltd. 10-Aug-21	AAA	5.32
9.44% PFC Ltd. 23-Sep-21	AAA	4.67
9.38% EXIM BANK 29-Sep-21	AAA	3.11
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.21
8.93% NTPC Ltd. 19-Jan-21	AAA	0.61
9.25% PGC Ltd. 26-Dec-20	AAA	0.39
9.57% IRFC Ltd. 31-May-21	AAA	0.32
9.30% SAIL 25-May-21	AAA	0.31
Cash Bank & Others		6.81
Total		100.00

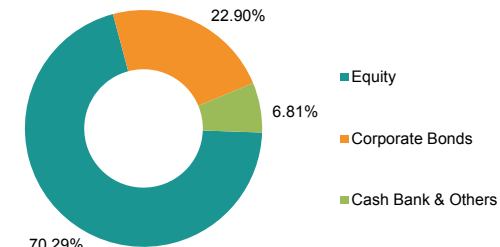
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 30 June, 14 : ₹33.6442

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 June, 14 : ₹134.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	28.4458	18.27%	15.29%
Last 1 Year	28-Jun-13	26.8226	25.43%	21.78%
Last 2 Years	29-Jun-12	24.4018	17.42%	16.15%
Last 3 Years	30-Jun-11	25.4311	9.78%	9.60%
Last 4 Years	30-Jun-10	24.4146	8.35%	8.64%
Last 5 Years	30-Jun-09	21.0040	9.88%	10.05%
Since Inception	02-Mar-04	10.0000	12.46%	11.97%

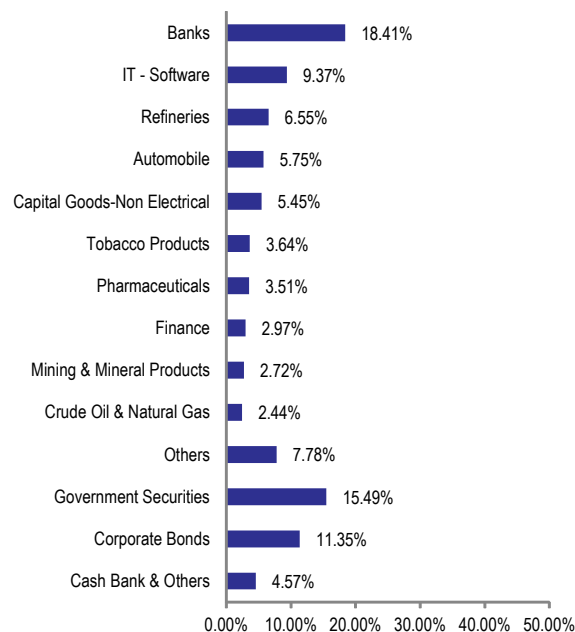
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

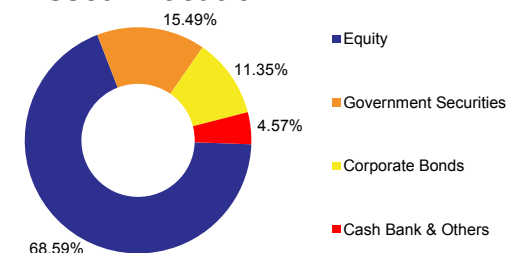
Instrument	Industry/Rating	% Of NAV
Equity		68.59
HDFC Bank Ltd.	Banks	6.15
ICICI Bank Ltd.	Banks	5.96
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.45
Reliance Industries Ltd.	Refineries	5.41
Infosys Technologies Ltd.	IT - Software	3.98
ITC Ltd.	Tobacco Products	3.64
Tata Consultancy Services Ltd.	IT - Software	3.30
Tata Motors Ltd.	Automobile	2.85
Yes Bank Ltd.	Banks	2.69
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.14
Ultratech Cement Ltd.	Cement	2.10
State Bank of India	Banks	1.64
Power Finance Corporation Ltd.	Finance	1.55
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.37
Bharti Airtel Ltd.	Telecomm-Service	1.23
Bharat Electronics Ltd.	Consumer Durables	1.16
Sesa Goa Ltd.	Mining & Mineral Products	1.14
Bharat Petroleum Corporation Ltd.	Refineries	1.14
Mahindra and Mahindra Ltd.	Automobile	1.13
Wipro Ltd.	IT - Software	1.05
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.04
Tech Mahindra Ltd.	IT - Software	1.04
Tata Steel Ltd.	Steel	1.01
Shriram Transport Finance Co. Ltd.	Finance	1.01
Other Equity below 1% corpus		6.96
Government Securities		15.49

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	6.77
8.83% GOI 25-Nov-23	Sovereign	3.35
8.20% GOI 24-Sep-25	Sovereign	2.13
9.15% GOI 14-Nov-24	Sovereign	1.72
8.12% GOI 10-Dec-20	Sovereign	1.08
7.83% GOI 11-Apr-18	Sovereign	0.22
7.61% GOI 07-Mar-15	Sovereign	0.21
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		11.35
7.60% HDFC Ltd. 21-Dec-17	AAA	2.85
9.95% Food Corp of India 07-Mar-22	AAA	1.39
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.13
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.97
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.75
8.19% IRFC Ltd. 27-Apr-19	AAA	0.72
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.63
9.70% GE Shipping 18-Jan-23	AAA	0.61
8.40% HDFC Ltd. 08-Dec-14	AAA	0.59
8.35% HDFC Ltd. 19-Jul-15	AAA	0.37
9.64% PGC Ltd. 31-May-21	AAA	0.28
9.64% PGC Ltd. 31-May-18	AAA	0.28
9.64% PGC Ltd. 31-May-16	AAA	0.28
9.20% PGC Ltd. 12-Mar-15	AAA	0.28
9.61% PFC Ltd. 29-Jun-21	AAA	0.23
Cash Bank & Others		4.57
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, June 2014

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 30 June, 14 : ₹26.7887

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 June, 14 : ₹38.86 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Dec-13	23.9284	11.95%	11.90%
Last 1 Year	28-Jun-13	23.0539	16.20%	15.17%
Last 2 Years	29-Jun-12	20.8431	13.37%	12.87%
Last 3 Years	30-Jun-11	20.8425	8.73%	8.98%
Last 4 Years	30-Jun-10	19.9914	7.59%	8.05%
Last 5 Years	30-Jun-09	17.7580	8.57%	8.73%
Since Inception	02-Mar-04	10.0000	10.00%	9.57%

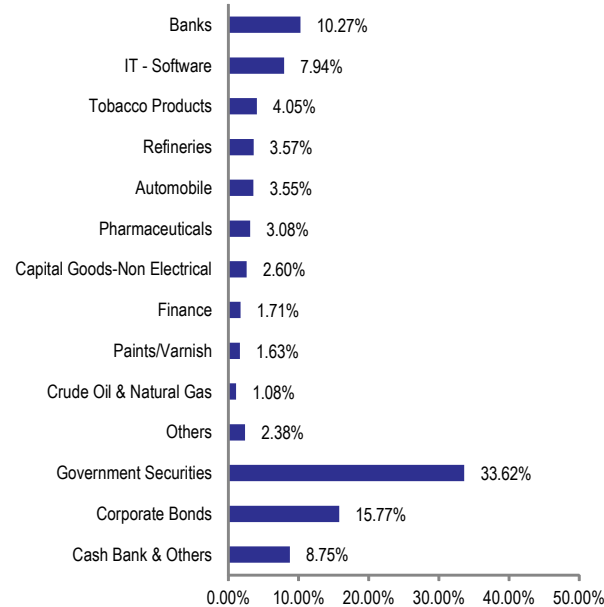
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

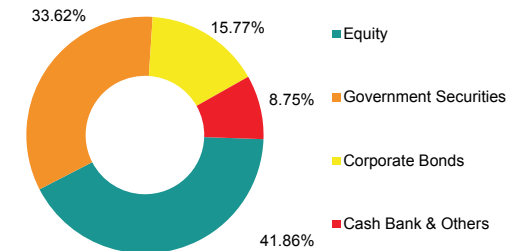
Instrument	Industry/Rating	% Of NAV
Equity		41.86
ICICI Bank Ltd.	Banks	4.16
ITC Ltd.	Tobacco Products	4.05
HDFC Bank Ltd.	Banks	3.70
Reliance Industries Ltd.	Refineries	3.57
Tata Consultancy Services Ltd.	IT - Software	3.35
Infosys Technologies Ltd.	IT - Software	3.18
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.60
Tata Motors Ltd.	Automobile	2.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.68
Asian Paints Ltd.	Paints/Varnish	1.63
HDFC Ltd.	Finance	1.36
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.08
Mahindra and Mahindra Ltd.	Automobile	1.07
State Bank of India	Banks	1.05
Tata Steel Ltd.	Steel	1.03
Other Equity below 1% corpus		6.30
Government Securities		33.62
8.79% GOI 08-Nov-21	Sovereign	16.44
8.83% GOI 25-Nov-23	Sovereign	5.17
9.15% GOI 14-Nov-24	Sovereign	2.98
8.28% GOI 21-Sep-27	Sovereign	2.47

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	2.46
7.28% GOI 03-Jun-19	Sovereign	2.44
8.83% GOI 12-Dec-41	Sovereign	1.30
7.61% GOI 07-Mar-15	Sovereign	0.35
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		15.77
9.57% IRFC Ltd. 31-May-21	AAA	3.97
7.60% HDFC Ltd. 21-Dec-17	AAA	2.47
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.79
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.55
9.95% Food Corp of India 07-Mar-22	AAA	1.34
9.70% GE Shipping 18-Jan-23	AAA	1.06
8.40% HDFC Ltd. 08-Dec-14	AAA	1.03
8.84% NTPC Ltd. 04-Oct-22	AAA	0.76
8.35% HDFC Ltd. 19-Jul-15	AAA	0.51
9.64% PGC Ltd. 31-May-21	AAA	0.33
9.64% PGC Ltd. 31-May-18	AAA	0.33
9.64% PGC Ltd. 31-May-16	AAA	0.32
9.20% PGC Ltd. 12-Mar-15	AAA	0.32
Cash Bank & Others		8.75
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Contact Us

Choose a convenient contact option from the following:



For any enquiries
Call on our toll free no.
1800 267 9966
or helpline no.
1860 266 9966 (local charges apply)



Just SMS '**SERVICE**' to **58888**
or to get the summary of all
short codes within 2 minutes,
please send **HELP** to **5676799**



Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
6. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDA clarifies to public that

- **IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.**
- **IRDA does not announce any bonus.** Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2014/Jul/129