

FundAssure

Investment Report, February 2011



From the CIO's Desk

FundAssure, Investment Report, February 2011

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A new look at life



Dear Friends,

The month of February 2011 was dominated by global events in Middle East and North Africa, which saw the crude oil surge to uncomfortable levels. The Indian markets, concerned about the impact of rising crude oil prices on the economic growth, deficits and inflation, ended lower in February 2011. The benchmark indices BSE Sensex and CNX Nifty shed around 2.8 % and 3% respectively, while the mid-caps, as represented by the CNX Midcap index was down sharply by almost 7 % in February 2011.

The Union Budget, presented on 28th February 2011 was broadly well received by the market as the finance minister performed a delicate balancing act between the twin objectives of growth and fiscal discipline. The budget was workmanlike and efficient focusing on laying a prudent economic management framework to improve outcomes, though short of big bold headline reforms. The finance minister clearly articulated the government's intent to introduce key financial bills in the parliament and work towards meeting the deadlines on Direct tax code (DTC) and the Goods & Services Tax (GST) as well as create an enabling framework to increase the FDI into the country. Overall, it was a budget that had no negative surprises and the Finance minister resisted the pressures of a populist budget, given the series of state elections in the near term, as well as avoided any major tinkering with the tax structures.

The railway budget sought to give impetus to Public Private Partnerships (PPP) in rail infra creation, stated robust plans to augment rail infrastructure and set aggressive targets for building new rail capacity. Rail safety and increase in number and connectivity of passenger trains received the railway minister's attention.

The third quarter GDP numbers were robust at 8.2%, marginally below the consensus of 8.6%. The GDP growth was powered by the agricultural sector, which grew by 8.9 % on a favorable base and a bountiful Kharif output. The manufacturing growth slowed down to 5.6% as indicated by recent muted IIP numbers, due to a high last year's base even as services sector continued to deliver as per expectations, growing at 8.7%.

The unrest in Libya has pushed oil prices to their highest level in more than two years. There are also concerns that a spreading of the unrest elsewhere in the Middle East could cause a supply bottleneck and fuel more global economic instability. The region accounts for 36% of oil reserves and such upheavals cannot inspire confidence to a benign oil price outlook.

With the Budget out of the way, the markets would be closely tracking the crude oil prices, which are the most unpredictable piece in the economic landscape. With the food inflation moderating, albeit still at elevated levels, a benign oil price scenario, though unlikely in the near term, is critical to meet the 7% inflation target by March 2011 and continue the lower trajectory into FY 2012.

The markets remain at fair value at less than 15 times FY 2012 earnings and present a favorable risk return ratio for a long term investor.

Saravana Kumar
Chief Investment Officer



Equity Funds

Debt Funds

Hybrid Funds

Market Outlook - Debt

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The benchmark 10 year Government security rallied by around 14 bps in February to closed the month at 8.00%. The debt markets were enthused by the lower net borrowing number in the budget of Rs.3.43 lakh crores as well as an aggressive fiscal deficit target of 4.60% for FY 2012. The finance minister had also delivered a fiscal deficit number of 5.1% in FY 2011, an improvement over the target of 5.5%.

A lower borrowing number would not crowd the corporate out of the debt market and could keep a lid on the interest rates. Some sections of the market believe that there is a risk of slippage on the borrowing as the subsidies for food, fertilizer and crude seem to be under-provided in the budget. Nevertheless, the G-sec market rallied post budget, as the overall budget displayed fiscal prudence in ample measure.

The corporate bond yields were under pressure through February 2011 on the back of a tight liquidity environment, the negative liquidity ranging between Rs.70,000 crore and Rs.1 lakh crore. The 10 year Corporate AAA bond was trading at over 9% during February 2011 with the spreads widening from 80 bps to 100 bps during the month.

We would expect the tight liquidity to continue into March 2011, though a higher year end government spending could provide additional liquidity in the system. The advance tax outflow in March 2011 could offset the positive liquidity effects of government spending and keep the interest rates elevated, especially in the short

term. Short term CD breached 10% in February 2011 and is expected to remain in double digit in the near term due to the liquidity pressure.

Deposit growth has picked up in the recent fortnight to 16.9% year on year compared to 15.9% in the preceding fortnight. It still lags the credit growth by a margin. The credit to deposit ratio stands at 75.1% and the incremental credit to deposit ratio, which hit a high of 128% in December 2010 has been trending downwards and currently stands at 98%.

The inflation has remained sticky and clocked 8.23% for January 2011. It is widely expected that the RBI would increase the policy rates by 25 bps on March 17th 2011. High base effect and lowering food inflation could lower the headline inflation close to the RBI estimate of 7% by March 2011. The spike in crude oil can be a spoiler for the lower trajectory for inflation going forward and could deteriorate the current account deficit through higher import bill and the fiscal deficit through ballooning subsidy bill due to under-recoveries absorbed by the government.

The 10 year Government security has rallied to 8% in the month of February 2011 but would face significant pressure on the upside unless crude oil cools off to a meaningful extent. The 10 year Government security is expected to be in a range of 7.95%-8.15%, with risk on the upside in the near term.



[Equity Funds](#)

[Debt Funds](#)

[Hybrid Funds](#)

Market Outlook - Equity

FundAssure, Investment Report, February 2011

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The Indian equity markets reacted to the sticky inflation and global events in the Middle East and North Africa with concern, even as crude surged to over USD 100 per barrel. The benchmark indices, BSE Sensex and CNX Nifty lost ground in February 2011 even as the mid cap index, CNX Midcap corrected by almost 7%.

FIIIs remained negative on inflation and were net sellers with net outflow of USD 1 billion in February 2011. Domestic mutual funds on the other hand were net buyers with inflows of USD 250 million during the month.

The Union Budget FY 2012 was well received by the market as the finance minister delivered a workmanlike efficient budget in difficult circumstances, managing to rein in fiscal deficit and still fuelling the economic growth engine. The rollback of post-Lehman stimulus on excise and service tax was expected but market was pleasantly surprised with the broad status quo on the indirect tax landscape. The market took the lower than expected borrowing and fiscal deficit number in its stride and reacted positively to the overall budget as it was going into the budget with very little expectations.

The budget permitted the SEBI registered mutual funds to accept subscription from foreign investors who meet KYC requirements for equity schemes as well as raised the FII limit for investment in corporate bonds issued in infrastructure sector by USD 20billion to USD 25 billion. Overall limit for FII investment in corporate bonds has thus been increased to USD 40billion.

The economic Survey for 2010-11, tabled in parliament by finance minister has pegged the economic growth at 8.6% for the current fiscal. The Indian economy is poised to register a growth of around 9% in 2011-12, despite risks of global events like volatility in commodity prices, according to the survey.

Final data on January 2011 trade indicate that exports continued to post healthy growth, rising 32.4% year on year vs. 36.4% last month. Moreover, growth in imports, which posted an 11% contraction in December 2010, also appears to have normalized to 13.1% year on year in January 2011. As a result, the trade deficit came in at the trend rate of USD 8 billion from USD 2.6billion in December 2010.

A robust agricultural growth on the back of the Kharif output and an acceptable level of growth in services have offset the tepid manufacturing growth in the third quarter of FY 2011 resulting in a GDP growth of 8.2%. We could expect the manufacturing growth to increase going forward and the IIP numbers to trend up as the high base effect wanes off, pegging the FY 2011 GDP at close to 8.6%. The GDP growth could be powered by the domestic consumption theme, which had accounted for more than 60% of the GDP in the third quarter of FY 2011.

Given the broad comfort in sustaining an 8% plus growth rate into FY 2012, we believe that the markets are fairly valued at less than 15 times FY 2012 earnings and offer an attractive entry point for a long term investor. While there could be volatility created by the sharp spikes in oil prices due to the crisis in the near term, the overall trajectory of Indian growth would not be derailed.

[Equity Funds](#)

[Debt Funds](#)

[Hybrid Funds](#)



Life Equity Fund

**Whole Life
Mid-Cap Equity Fund**

**Life Large Cap
Equity Fund**

**Future Equity
Pension Fund**

**Life Select
Equity Fund**

**Future Select
Equity Fund**

Tata AIG Top 50

Tata AIG Top 200

Infrastructure Fund

**Super Select
Equity Fund**

**Super Select Equity
Pension Fund**

Equity Funds

Debt Funds

Hybrid Funds



Life Equity Fund

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A new look at life

Fund Details

Investment Objective : To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 2011 : ₹31.43

Benchmark : BSE Sensex - 100%

Corpus as on 28 Feb, 2011 : ₹3043.91 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity 92.36		
Infosys Technologies Ltd	IT - Software	8.17
Reliance Industries Ltd	Refineries	7.40
ICICI Bank Ltd	Banks	5.74
HDFC Bank	Banks	5.39
ITC Ltd	Tobacco Products	5.34
State Bank of India	Banks	4.75
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.81
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.20
Bharti Airtel Ltd	Telecomm-Service	3.13
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.12
Mahindra and Mahindra Ltd	Automobile	2.88
Tata Consultancy Services Ltd	IT - Software	2.55
Tata Steel Ltd	Steel	2.54
Tata Motors Ltd	Automobile	2.13
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.13
Axis Bank Ltd	Banks	2.10
Asian Paints (India) Ltd	Paints/Varnish	1.99
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.92
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.91

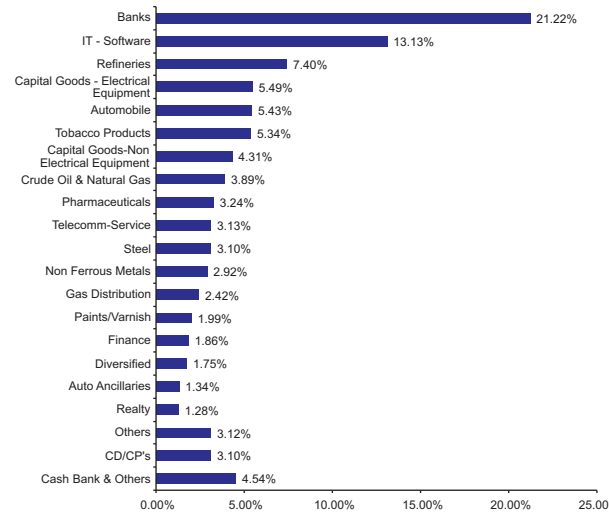
Instrument	Industry	% of NAV
Bank of Baroda	Banks	1.88
HDFC Ltd	Finance	1.86
Sintex Industries Ltd	Diversified	1.56
Wipro Ltd	IT - Software	1.48
Gail India Ltd	Gas Distribution	1.47
Punjab National Bank	Banks	1.35
Exide Industries Ltd	Auto Ancillaries	1.34
Cipla Ltd	Pharmaceuticals	1.33
Other Equity (less than 1% of corpus)		9.85
CD/CP's		3.10
HDFC 2011 - CP	P1+	0.61
Andhra Bank 2011 - CD	P1+	0.57
IDBI Bank 2011 - CD	P1+	0.48
PNB 2011 - CD	P1+	0.47
State Bank of Mysore 2011 - CP	P1+	0.37
PNB 2012 - CD	P1+	0.22
IDBI Bank 2011 - CD	P1+	0.20
Canara Bank 2011 - CD	P1+	0.13
Bank of India 2012 - CD	P1+	0.05
Cash Bank & Others		4.54
Total		100.00

Fund Performance

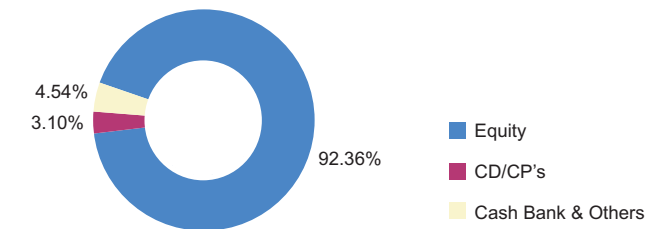
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	32.66	18327.76	-3.78%	-2.75%
Last 3 Months	30-Nov-10	34.93	19521.25	-10.04%	-8.70%
Last 6 Months	31-Aug-10	32.70	17971.12	-3.90%	-0.82%
Last 1 Year	26-Feb-10	28.68	16429.55	9.59%	8.48%
Last 3 Years	29-Feb-08	35.04	17578.72	-3.56%	0.46%
Since Inception	02-Mar-04	10.00	5823.17	17.78%	17.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Mid-Cap Equity Fund
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 2011 : ₹12.64

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 28 Feb, 2011 : ₹1312.15 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		88.58
Asian Paints (India) Ltd	Paints/Varnish	3.66
Lupin Ltd	Pharmaceuticals	3.12
Cadila Healthcare Ltd	Pharmaceuticals	2.68
Titan Industries Ltd	Consumer Durables	2.51
Union Bank of India	Banks	2.33
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.21
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.11
Shree Cement Ltd	Cement	2.04
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.95
Divi'S Laboratories Ltd	Pharmaceuticals	1.88
Bank of Baroda	Banks	1.86
Nestle India Ltd	FMCG	1.84
Coromandel International Ltd	Fertilizers	1.80
Shriram Transport Finance Co Ltd	Finance	1.72
Power Finance Corp Ltd	Finance	1.61
Exide Industries Ltd	Auto Ancillaries	1.56
Sintex Industries Ltd	Diversified	1.49
Aditya Birla Nuvo Ltd	Textiles	1.44

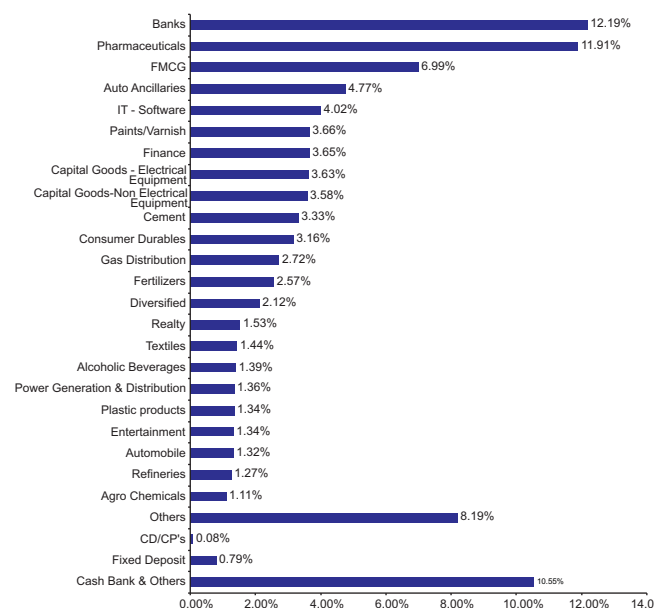
Instrument	Industry	% of NAV
Patni Computer Systems Ltd	IT - Software	1.40
United Spirits Ltd	Alcoholic Beverages	1.39
Bosch Ltd	Auto Ancillaries	1.38
Jammu & Kashmir Bank Ltd	Banks	1.35
Jain Irrigation Systems Ltd	Plastic products	1.34
Sun Tv Network Ltd	Entertainment	1.34
Ultratech Cement Ltd	Cement	1.29
Motherson Sumi Systems Ltd	Auto Ancillaries	1.16
Colgate-Palmolive (India) Ltd	FMCG	1.13
Indian Overseas Bank	Banks	1.03
ING Vysya Bank Ltd	Banks	1.03
Mphasis Ltd	IT - Software	1.03
Other Equity (less than 1% of corpus)		35.89
Fixed Deposit		0.79
7.95% Lakshmi Vilas Bank 2011		0.79
CD/CP's		0.08
Canara Bank 2011 - CD	P1+	0.08
Cash Bank & Others		10.55
Total		100.00

Fund Performance

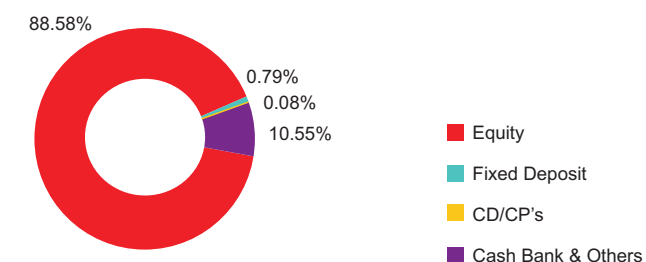
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	13.41	7922.50	-5.76%	-6.97%
Last 3 Months	30-Nov-10	14.90	8907.50	-15.19%	-17.26%
Last 6 Months	31-Aug-10	14.17	8679.85	-10.80%	-15.09%
Last 1 Year	26-Feb-10	11.91	7167.25	6.08%	2.83%
Last 3 Years	29-Feb-08	13.40	7245.80	-1.93%	0.57%
Since Inception	08-Jan-07	10.00	5156.45	5.82%	9.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Large Cap Equity Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.57

Benchmark : S&P CNX Nifty-100%

Corpus as on 28 Feb, 11 : ₹619.86 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		89.33
Infosys Technologies Ltd	IT - Software	8.46
Reliance Industries Ltd	Refineries	6.82
ICICI Bank Ltd	Banks	4.96
HDFC Bank	Banks	4.80
ITC Ltd	Tobacco Products	4.44
State Bank of India	Banks	3.61
Tata Consultancy Services Ltd	IT - Software	3.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.15
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.61
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.42
Mahindra and Mahindra Ltd	Automobile	2.33
Tata Steel Ltd	Steel	2.25
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.20
Bank of Baroda	Banks	2.18
Tata Motors Ltd	Automobile	2.10
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.85

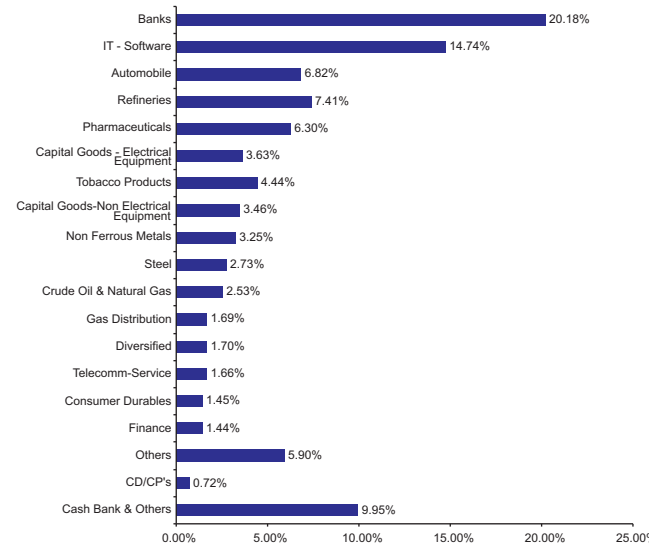
Instrument	Industry	% of NAV
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.69
Gail India Ltd	Gas Distribution	1.69
Bharti Airtel Ltd	Telecomm-Service	1.66
HCL Technologies Ltd	IT - Software	1.64
Punjab National Bank	Banks	1.61
Axis Bank Ltd	Banks	1.53
Titan Industries Ltd	Consumer Durables	1.45
Bajaj Auto Ltd - New Shs	Automobile	1.43
Hindalco Industries Ltd	Non Ferrous Metals	1.40
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.21
Sintex Industries Ltd	Diversified	1.14
Divi'S Laboratories Ltd	Pharmaceuticals	1.03
Other Equity (less than 1% of corpus)		14.27
CD/CP's		0.72
State Bank of Mysore 2011 - CD	P1+	0.72
Cash Bank & Others		9.95
Total		100.00

Fund Performance

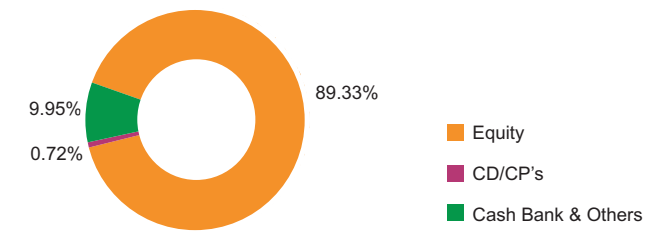
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	10.94	5505.90	-3.41%	-3.14%
Last 3 Months	30-Nov-10	11.62	5862.70	-9.01%	-9.03%
Last 6 Months	31-Aug-10	10.69	5402.40	-1.14%	-1.28%
Last 1 Year	26-Feb-10	9.55	4922.30	10.68%	8.35%
Last 3 Year	29-Feb-08	9.99	5223.50	1.92%	0.70%
Since Inception	07-Jan-08	10.00	6279.10	1.78%	-5.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Equity Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.09

Benchmark : S&P CNX Nifty-100%

Corpus as on 28 Feb, 11 : ₹198.17 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		91.56
Infosys Technologies Ltd	IT - Software	8.18
Reliance Industries Ltd	Refineries	7.54
ICICI Bank Ltd	Banks	5.39
ITC Ltd	Tobacco Products	5.17
HDFC Bank	Banks	4.66
State Bank of India	Banks	4.38
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.24
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.52
Tata Consultancy Services Ltd	IT - Software	2.47
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.46
Tata Steel Ltd	Steel	2.30
Mahindra and Mahindra Ltd	Automobile	2.02
Bharti Airtel Ltd	Telecomm-Service	2.01
HDFC Ltd	Finance	1.90
Axis Bank Ltd	Banks	1.84
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.82
Asian Paints (India) Ltd	Paints/Varnish	1.74
HCL Technologies Ltd	IT - Software	1.67

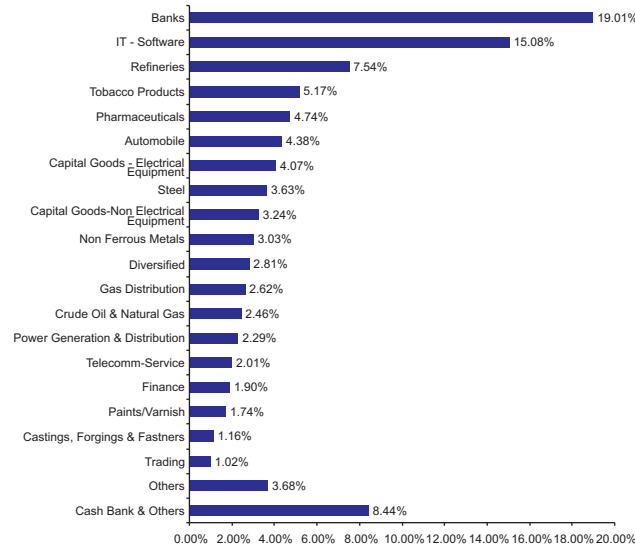
Instrument	Industry	% of NAV
Sterilite Industries (India) Ltd	Non Ferrous Metals	1.66
Tata Motors Ltd	Automobile	1.58
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.56
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.54
Gail India Ltd	Gas Distribution	1.51
Hindalco Industries Ltd	Non Ferrous Metals	1.37
Cipla Ltd	Pharmaceuticals	1.36
Jindal Steel & Power Ltd	Steel	1.33
Wipro Ltd	IT - Software	1.33
Bank of Baroda	Banks	1.32
Sintex Industries Ltd	Diversified	1.29
Punjab National Bank	Banks	1.28
Bharat Forge Ltd	Castings, Forgings & Fasteners	1.16
Petronet Lng Ltd	Gas Distribution	1.11
NTPC Ltd	Power Generation & Distribution	1.03
PTC India Ltd	Trading	1.02
Other Equity (less than 1% of corpus)		8.81
Cash Bank & Others		8.44
Total		100.00

Fund Performance

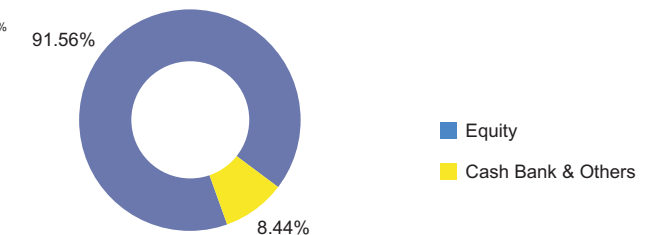
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.58	5505.90	-3.95%	-3.14%
Last 3 Months	30-Nov-10	13.28	5862.70	-8.96%	-9.03%
Last 6 Months	31-Aug-10	12.36	5402.40	-2.19%	-1.28%
Last 1 Year	26-Feb-10	10.83	4922.30	11.62%	8.35%
Last 3 Year	29-Feb-08	10.05	5223.50	6.36%	0.70%
Since Inception	04-Feb-08	10.00	5463.50	6.37%	-0.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Select Equity Fund

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries / Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹16.78

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 28 Feb, 11 : ₹135.36 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity 90.73		
Reliance Industries Ltd	Refineries	8.19
Infosys Technologies Ltd	IT - Software	7.75
Titan Industries Ltd	Consumer Durables	3.44
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.39
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.97
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.81
Tata Consultancy Services Ltd	IT - Software	2.67
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.64
Cadila Healthcare Ltd	Pharmaceuticals	2.45
Bharti Airtel Ltd	Telecomm-Service	2.33
Asian Paints (India) Ltd	Paints/Varnish	2.31
Jindal Steel & Power Ltd	Steel	2.19
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.17
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.16
Hindustan Unilever Ltd	FMCG	2.08
Oracle Financial Services Software Ltd	IT - Software	2.04
Godrej Consumer Products Ltd	FMCG	2.04
Exide Industries Ltd	Auto Ancillaries	2.02
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.99

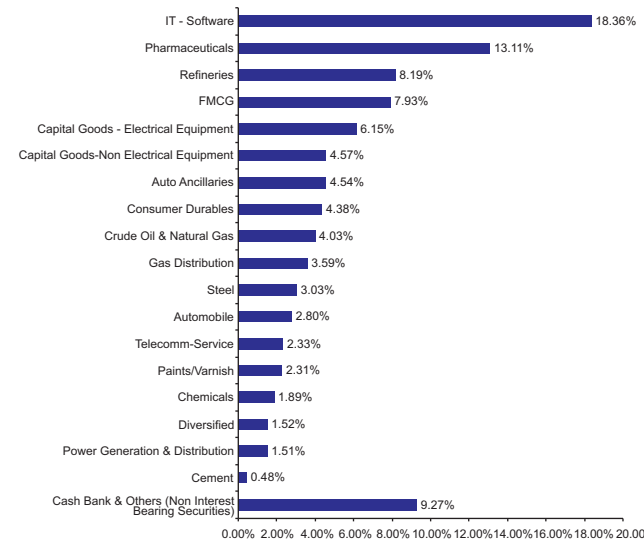
Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.97
HCL Technologies Ltd	IT - Software	1.96
Lupin Ltd	Pharmaceuticals	1.90
Castrol India Ltd	Chemicals	1.89
Cipla Ltd	Pharmaceuticals	1.88
Motherson Sumi Systems Ltd	Auto Ancillaries	1.75
Divi'S Laboratories Ltd	Pharmaceuticals	1.74
Bajaj Auto Ltd - New Shs	Automobile	1.69
Wipro Ltd	IT - Software	1.67
Gujarat Gas Company Ltd	Gas Distribution	1.62
Voltas Limited	Diversified	1.52
NTPC Ltd	Power Generation & Distribution	1.51
Colgate-Palmolive (India) Ltd	FMCG	1.46
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.35
Mphasis Ltd	IT - Software	1.28
Thermax Limited	Capital Goods-Non Electrical Equipment	1.18
Maruti Suzuki India Ltd	Automobile	1.12
Patni Computer Systems Ltd	IT - Software	1.00
Other Equity (less than 1% of corpus)		4.62
Cash Bank & Others - Non Interest Bearing Securities		9.27
Total		100.00

Fund Performance

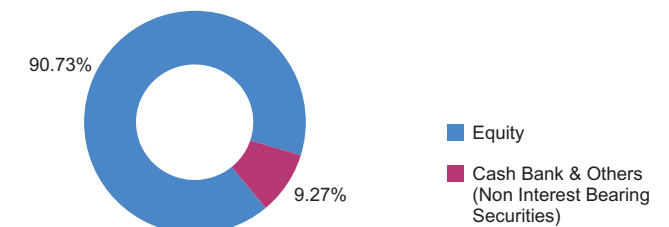
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	17.59	1294.22	-4.61%	-4.07%
Last 3 Months	30-Nov-10	18.42	1364.02	-8.88%	-8.98%
Last 6 Months	31-Aug-10	17.16	1287.72	-2.18%	-3.59%
Last 1 Year	26-Feb-10	15.36	1206.40	9.23%	2.91%
Since Inception	06-Oct-08	10.00	844.46	24.10%	17.44%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Select Equity Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹16.33

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 28 Feb, 11 : ₹23.20 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		89.04
Reliance Industries Ltd	Refineries	8.31
Infosys Technologies Ltd	IT - Software	7.11
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.29
Cadila Healthcare Ltd	Pharmaceuticals	3.17
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.91
Tata Consultancy Services Ltd	IT - Software	2.87
Titan Industries Ltd	Consumer Durables	2.87
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.80
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.80
Lupin Ltd	Pharmaceuticals	2.46
Bharti Airtel Ltd	Telecomm-Service	2.43
Asian Paints (India) Ltd	Paints/Varnish	2.34
Godrej Consumer Products Ltd	FMCG	2.33
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.25
Indraprastha Gas Ltd	Gas Distribution	2.25
Oracle Financial Services Software Ltd	IT - Software	2.21
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.11

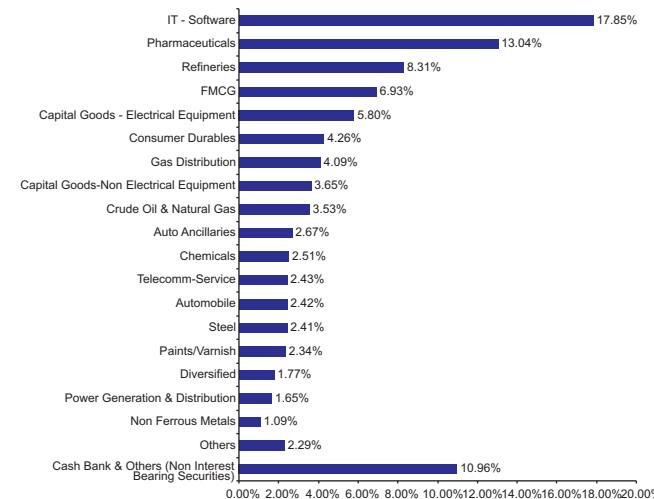
Instrument	Industry	% of NAV
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.00
HCL Technologies Ltd	IT - Software	1.91
Gail India Ltd	Gas Distribution	1.84
Hindustan Unilever Ltd	FMCG	1.82
Exide Industries Ltd	Auto Ancillaries	1.77
Voltas Limited	Diversified	1.77
Cipla Ltd	Pharmaceuticals	1.74
Castrol India Ltd	Chemicals	1.68
NTPC Ltd	Power Generation & Distribution	1.65
Bajaj Auto Ltd - New Shs	Automobile	1.64
Wipro Ltd	IT - Software	1.57
Jindal Steel & Power Ltd	Steel	1.42
Mphasis Ltd	IT - Software	1.12
Siemens India Ltd	Consumer Durables	1.10
Hindustan Zinc Ltd	Non Ferrous Metals	1.09
Patni Computer Systems Ltd	IT - Software	1.06
Other Equity (less than 1% of corpus)		9.35
Cash Bank & Others - Non Interest Bearing Securities		10.96
Total		100.00

Fund Performance

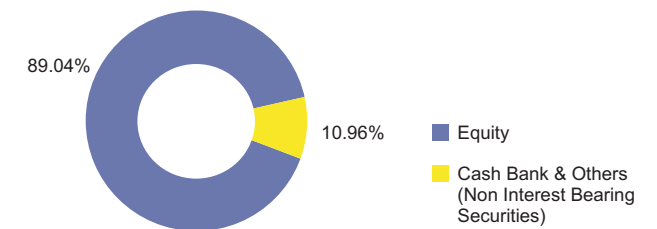
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	17.1525	1294.22	-4.77%	-4.07%
Last 3 Months	30-Nov-10	17.9626	1364.02	-9.07%	-8.98%
Last 6 Months	31-Aug-10	16.7995	1287.72	-2.77%	-3.59%
Last 1 Year	26-Feb-10	15.1222	1206.40	8.01%	2.91%
Since Inception	06-Oct-08	10.0000	844.46	22.71%	17.44%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Top 50

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹16.16

Benchmark : S&P CNX Nifty-100%

Corpus as on 28 Feb, 11 : ₹45.93 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity 95.99		
Reliance Industries Ltd	Refineries	8.82
Infosys Technologies Ltd	IT - Software	8.32
ICICI Bank Ltd	Banks	6.34
ITC Ltd	Tobacco Products	5.89
HDFC Bank	Banks	5.36
State Bank of India	Banks	4.58
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.99
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.05
Tata Consultancy Services Ltd	IT - Software	3.02
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.83
Tata Steel Ltd	Steel	2.51
Bharti Airtel Ltd	Telecomm-Service	2.45
Tata Motors Ltd	Automobile	2.36
Axis Bank Ltd	Banks	2.32
Mahindra and Mahindra Ltd	Automobile	2.28
HDFC Ltd	Finance	2.05
Gail India Ltd	Gas Distribution	1.86

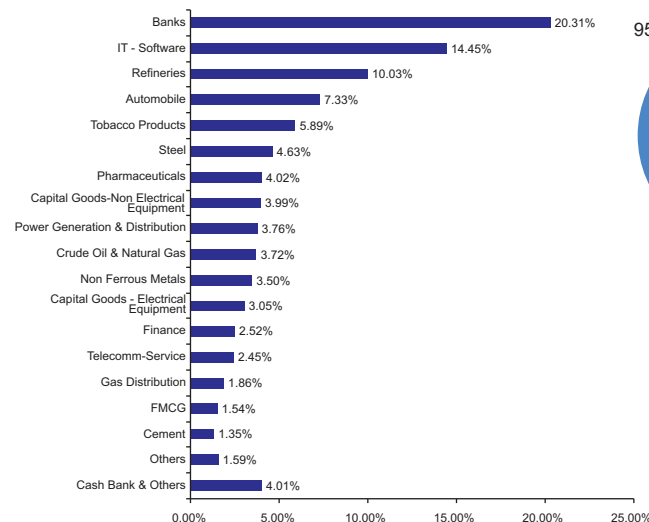
Instrument	Industry	% of NAV
Hindalco Industries Ltd	Non Ferrous Metals	1.86
Jindal Steel & Power Ltd	Steel	1.72
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.71
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.64
Maruti Suzuki India Ltd	Automobile	1.58
Wipro Ltd	IT - Software	1.57
HCL Technologies Ltd	IT - Software	1.54
Hindustan Unilever Ltd	FMCG	1.54
NTPC Ltd	Power Generation & Distribution	1.48
Cipla Ltd	Pharmaceuticals	1.30
Punjab National Bank	Banks	1.27
Bharat Petroleum Corp Ltd	Refineries	1.21
Bajaj Auto Ltd - New Shs	Automobile	1.11
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.01
Tata Power Co Ltd	Power Generation & Distribution	1.00
Other Equity (less than 1% of corpus)		6.42
Cash Bank & Others		4.01
Total		100.00

Fund Performance

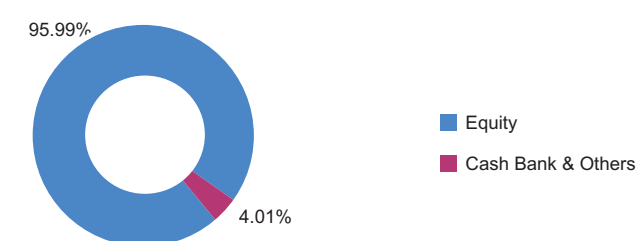
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	16.69	5505.90	-3.15%	-3.14%
Last 3 Month	30-Nov-10	17.51	5862.70	-7.71%	-9.03%
Last 6 Month	31-Aug-10	16.46	5402.40	-1.81%	-1.28%
Last 1 Year	26-Feb-10	15.00	4922.30	7.71%	8.35%
Since Inception	12-Jan-09	10.00	2773.10	25.29%	35.96%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Top 200

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹18.00

Benchmark : BSE 200 - 100%

Corpus as on 28 Feb, 11 : ₹77.94 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		87.56
Reliance Industries Ltd	Refineries	6.19
Infosys Technologies Ltd	IT - Software	5.96
ICICI Bank Ltd	Banks	4.11
ITC Ltd	Tobacco Products	4.01
HDFC Bank	Banks	3.55
State Bank of India	Banks	3.04
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.65
Titan Industries Ltd	Consumer Durables	2.35
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.29
Tata Consultancy Services Ltd	IT - Software	1.84
Bharti Airtel Ltd	Telecomm-Service	1.70
Nestle India Ltd	FMCG	1.68
Tata Motors Ltd	Automobile	1.60
Mahindra And Mahindra Ltd	Automobile	1.58
Bharat Forge Ltd	Castings, Forgings & Fastners	1.57
Tata Steel Ltd	Steel	1.56
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.54

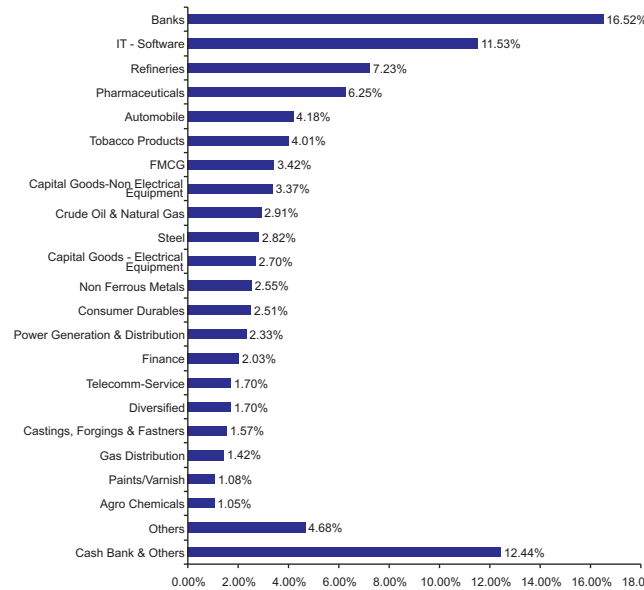
Instrument	Industry	% of NAV
Axis Bank Ltd	Banks	1.49
Gail India Ltd	Gas Distribution	1.42
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.39
Hindalco Industries Ltd	Non Ferrous Metals	1.29
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.26
HCL Technologies Ltd	IT - Software	1.25
Lupin Ltd	Pharmaceuticals	1.22
Jindal Steel & Power Ltd	Steel	1.18
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.16
Wipro Ltd	IT - Software	1.12
NTPC Ltd	Power Generation & Distribution	1.09
Asian Paints (India) Ltd	Paints/Varnish	1.08
United Phosphorus Ltd	Agro Chemicals	1.05
Divi'S Laboratories Ltd	Pharmaceuticals	1.03
Other Equity (less than 1% of corpus)		23.31
Cash Bank & Others		12.44
Total		100.00

Fund Performance

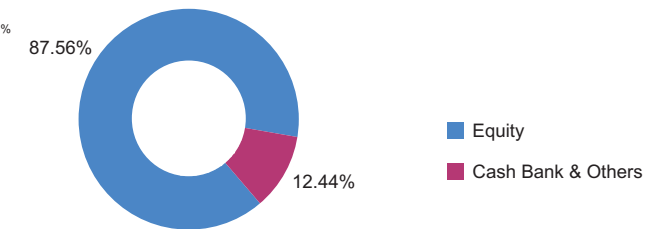
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	18.70	2270.22	-3.77%	-3.72%
Last 3 Month	30-Nov-10	20.02	2451.45	-10.11%	-10.83%
Last 6 Month	31-Aug-10	18.80	2302.88	-4.27%	-5.08%
Last 1 Year	26-Feb-10	16.55	2071.72	8.74%	5.51%
Since Inception	12-Jan-09	10.00	1091.37	31.79%	38.58%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Infrastructure Fund

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.56

Benchmark : S&P CNX Nifty-100%

Corpus as on 28 Feb, 11 : ₹23.54 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		91.26
Reliance Industries Ltd	Refineries	7.78
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.77
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.04
ICICI Bank Ltd	Banks	3.71
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.60
Sintex Industries Ltd	Diversified	2.59
Asian Paints (India) Ltd	Paints/Varnish	2.55
State Bank of India	Banks	2.23
Mahindra And Mahindra Ltd	Automobile	2.22
Bharti Airtel Ltd	Telecomm-Service	2.11
Tata Steel Ltd	Steel	1.93
Aia Engineering Ltd	Miscellaneous	1.85
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.85
Tata Motors Ltd	Automobile	1.84
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.84
NTPC Ltd	Power Generation & Distribution	1.80
Gail India Ltd	Gas Distribution	1.72
Jindal Steel & Power Ltd	Steel	1.68
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.67
Shree Cement Ltd	Cement	1.47
Container Corp of India Ltd	Logistics	1.42
Nagarjuna Cons Co Ltd	Realty	1.41
Petronet Lng Ltd	Gas Distribution	1.40
Voltas Limited	Diversified	1.40
BGR Energy Systems Ltd	Capital Goods-Non Electrical Equipment	1.38
Cummins India Ltd	Capital Goods-Non Electrical Equipment	1.38

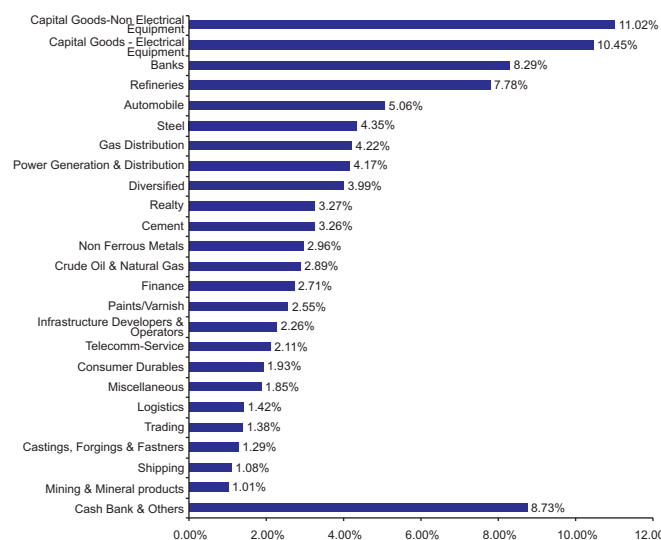
Instrument	Industry	% of NAV
PTC India Ltd	Trading	1.38
Power Finance Corp Ltd	Finance	1.37
HDFC Ltd	Finance	1.34
IRB Infrastructure Developers Ltd	Infrastructure Developers & Operators	1.33
HDFC Bank	Banks	1.31
Bharat Forge Ltd	Castings, Forgings & Fasteners	1.29
Hindalco Industries Ltd	Non Ferrous Metals	1.28
Thermax Limited	Capital Goods-Non Electrical Equipment	1.26
Tata Power Co Ltd	Power Generation & Distribution	1.22
Lanco Infratech Ltd	Capital Goods-Non Electrical Equipment	1.22
Cesc Ltd	Power Generation & Distribution	1.14
Gujarat Gas Company Ltd	Gas Distribution	1.09
Great Eastern Shipping Co Ltd	Shipping	1.08
Siemens India Ltd	Consumer Durables	1.08
Oil India Ltd	Crude Oil & Natural Gas	1.05
Kec International Ltd	Capital Goods - Electrical Equipment	1.04
Axis Bank Ltd	Banks	1.04
IVRCL Infrastructures & Projects Ltd	Realty	1.03
Mcnally Bharat Engineering Co Ltd	Capital Goods-Non Electrical Equipment	1.00
Coal India Ltd	Mining & Mineral products	1.00
Ambuja Cements Ltd	Cement	1.00
Other Equity (less than 1% of corpus)		6.04
Cash Bank & Others		8.73
Total		100.00

Fund Performance

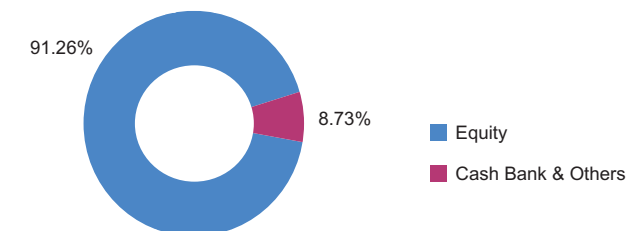
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	10.23	5505.90	-6.47%	-3.14%
Last 3 Months	30-Nov-10	11.30	5862.70	-15.37%	-9.03%
Last 6 Months	31-Aug-10	10.83	5402.40	-11.66%	-1.28%
Last 1 Year	26-Feb-10	9.89	4922.30	-3.28%	8.35%
Since Inception	16-Oct-09	10.00	5142.15	-3.20%	2.70%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super Select Equity Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.00

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 28 Feb, 11 : ₹167.38 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity 86.32		
Reliance Industries Ltd	Refineries	8.06
Infosys Technologies Ltd	IT - Software	7.70
Titan Industries Ltd	Consumer Durables	3.18
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.10
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.04
Tata Consultancy Services Ltd	IT - Software	2.98
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.51
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.26
Cadila Healthcare Ltd	Pharmaceuticals	2.15
Jindal Steel & Power Ltd	Steel	2.08
Asian Paints (India) Ltd	Paints/Varnish	2.06
Exide Industries Ltd	Auto Ancillaries	2.04
Gail India Ltd	Gas Distribution	2.04
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.03
Oracle Financial Services Software Ltd	IT - Software	1.96
Godrej Consumer Products Ltd	FMCG	1.94
Bajaj Auto Ltd - New Shs	Automobile	1.90
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.90
HCL Technologies Ltd	IT - Software	1.85

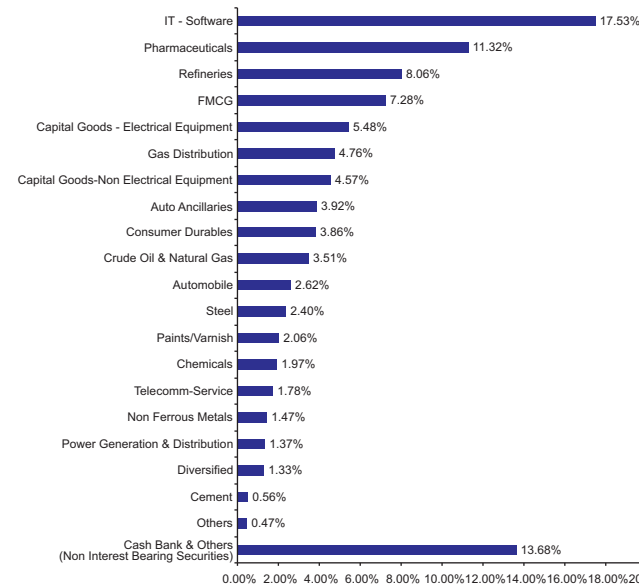
Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	1.78
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.75
Castrol India Ltd	Chemicals	1.71
Cipla Ltd	Pharmaceuticals	1.61
Indraprastha Gas Ltd	Gas Distribution	1.56
Lupin Ltd	Pharmaceuticals	1.55
Hindustan Unilever Ltd	FMCG	1.52
Thermax Limited	Capital Goods-Non Electrical Equipment	1.47
Hindustan Zinc Ltd	Non Ferrous Metals	1.47
NTPC Ltd	Power Generation & Distribution	1.37
Voltas Limited	Diversified	1.33
Motherson Sumi Systems Ltd	Auto Ancillaries	1.32
Wipro Ltd	IT - Software	1.31
Gillette India Ltd	FMCG	1.19
Gujarat Gas Company Ltd	Gas Distribution	1.16
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.07
Mphasis Ltd	IT - Software	1.06
Other Equity (less than 1% of corpus)		7.31
Cash Bank & Others		
Non Interest Bearing Securities		13.68
Total		100.00

Fund Performance

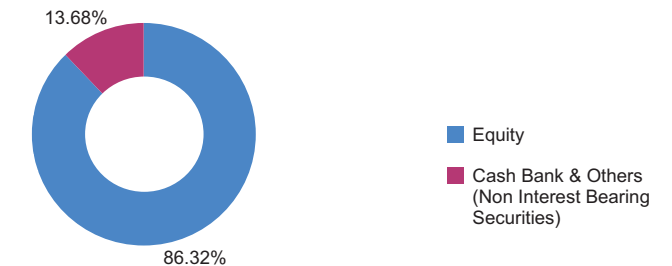
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.5054	1294.22	-4.36%	-4.07%
Last 3 Months	30-Nov-10	11.9904	1364.02	-8.23%	-8.98%
Last 6 Months	31-Aug-10	11.2633	1287.72	-2.31%	-3.59%
Last 1 Year	26-Feb-10	10.0827	1206.40	9.13%	2.91%
Since Inception	16-Oct-09	10.0000	1217.76	7.23%	1.95%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super Select Equity Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.55

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 28 Feb, 11 : ₹18.09 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		86.34
Infosys Technologies Ltd	IT - Software	8.28
Reliance Industries Ltd	Refineries	8.26
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.38
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.32
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.99
HCL Technologies Ltd	IT - Software	2.45
Cadila Healthcare Ltd	Pharmaceuticals	2.44
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.31
Bharti Airtel Ltd	Telecomm-Service	2.29
Hindustan Unilever Ltd	FMCG	2.18
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.14
Gail India Ltd	Gas Distribution	2.12
Gujarat Gas Company Ltd	Gas Distribution	2.08
Asian Paints (India) Ltd	Paints/Varnish	1.99
Tata Consultancy Services Ltd	IT - Software	1.96
Exide Industries Ltd	Auto Ancillaries	1.89
NTPC Ltd	Power Generation & Distribution	1.88
Cipla Ltd	Pharmaceuticals	1.82
Jindal Steel & Power Ltd	Steel	1.82
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.76

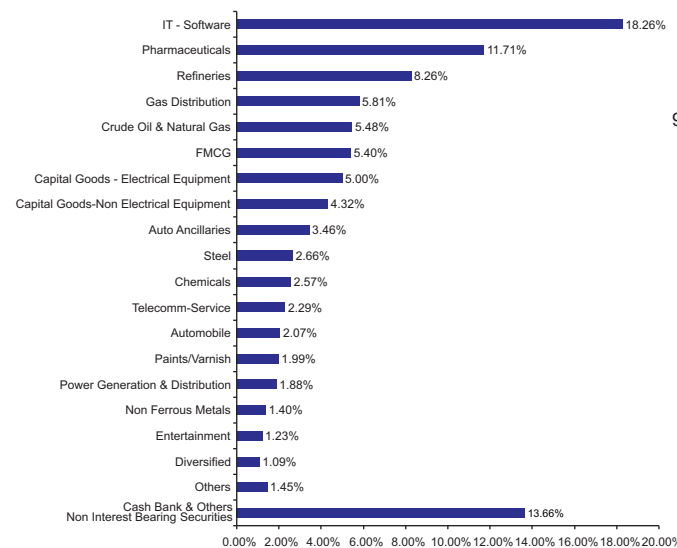
Instrument	Industry	% of NAV
Oracle Financial Services Software Ltd	IT - Software	1.70
Wipro Ltd	IT - Software	1.70
Divi'S Laboratories Ltd	Pharmaceuticals	1.63
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.62
Indraprastha Gas Ltd	Gas Distribution	1.60
Motherson Sumi Systems Ltd	Auto Ancillaries	1.57
Castrol India Ltd	Chemicals	1.51
Mphasis Ltd	IT - Software	1.43
Bajaj Auto Ltd - New Shs	Automobile	1.40
Hindustan Zinc Ltd	Non Ferrous Metals	1.40
Oil India Ltd	Crude Oil & Natural Gas	1.37
Jagran Prakashan Ltd	Entertainment	1.23
Cairn India Ltd	Crude Oil & Natural Gas	1.12
Voltas Limited	Diversified	1.09
Pidilite Industries Ltd	Chemicals	1.06
Lupin Ltd	Pharmaceuticals	1.05
Other Equity (less than 1% of corpus)		6.49
Cash Bank & Others		13.66
Non Interest Bearing Securities		13.66
Total		100.00

Fund Performance

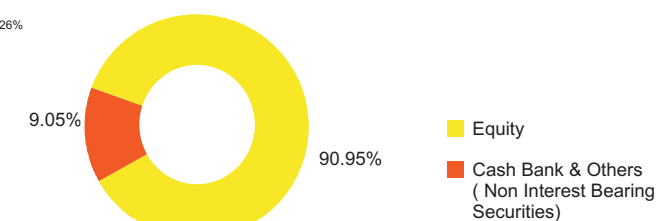
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.0207	1294.22	-4.23%	-4.07%
Last 3 Months	30-Nov-10	11.4482	1364.02	-7.81%	-8.98%
Last 6 Months	31-Aug-10	10.8791	1287.72	-2.98%	-3.59%
Last 1 Year	26-Feb-10	9.9754	1206.40	5.81%	2.91%
Since Inception	04-Jan-10	10.0000	1274.34	4.80%	-2.24%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Liquid Fund

Life Income Fund

**Life Short Term
Fixed Income Fund**

**Whole Life Short Term
Fixed Income Fund**

**Whole Life
Income Fund**

**Future Income
Pension Fund**

Tata AIG Bond Fund

**Tata AIG Apex
Investment Fund**

**Apex Pension
Investment Fund
(10 yrs term)**

**Apex Pension
Investment Fund
(15 yrs term)**

**Apex Pension
Investment Fund
(20 yrs term)**

**Apex Pension
Investment Fund SP**

**Apex Plus
Investment Fund**

**Discontinuance
Policy Fund**

**Apex Supreme
Investment Fund**

Equity Funds

Debt Funds

Hybrid Funds



Life Liquid Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : To provide safety of funds, liquidity and return on investments, in that order.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹14.68

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 28 Feb, 11 : ₹33.44 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

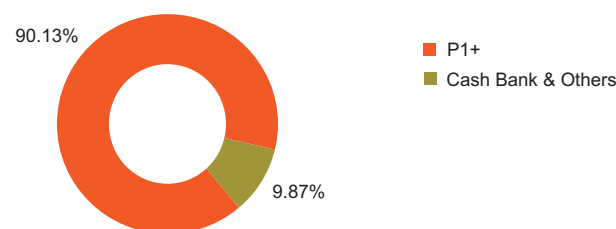
Instrument	Rating	% of NAV
CD/CP's		90.13
HDFC 2011 - CP	P1+	11.94
Bank of India 2012 - CD	P1+	9.14
PNB 2011 - CD	P1+	8.93
Canara Bank 2011 - CD	P1+	8.93
State Bank of Mysore 2011 - CD	P1+	8.89
Andhra Bank 2011 - CD	P1+	8.60
Axis Bank 2012 - CD	P1+	8.28
ICICI Bank 2012 - CD	P1+	7.71
IDBI Bank 2011 - CD	P1+	6.50
Aditya Birla Finance Ltd 2011 - CP	P1+	5.62
State Bank of Patiala 2011 - CD	P1+	2.79
IDBI Bank 2011 - CD	P1+	2.77
Cash Bank & Others		9.87
Total		100.00

Fund Performance

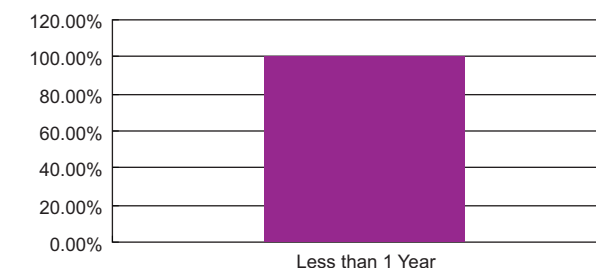
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	14.61	1635.37	0.52%	0.61%
Last 3 Months	30-Nov-10	14.45	1614.97	1.58%	1.88%
Last 6 Months	31-Aug-10	14.26	1590.19	2.97%	3.47%
Last 1 Year	26-Feb-10	13.89	1554.03	5.68%	5.88%
Last 3 Years	29-Feb-08	12.15	1372.88	6.53%	6.22%
Since Inception	02-Mar-04	10.00	1103.15	5.64%	5.88%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

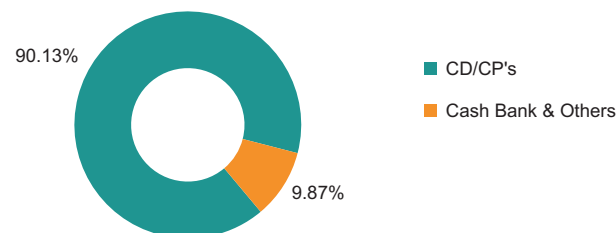
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Income Fund

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹14.07

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 11 : ₹174.73 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Government Securities		
8.30% GOI 2040	Sovereign	4.47
8.20% GOI 2022	Sovereign	2.01
8.32% GOI 2032	Sovereign	0.84
7.61% GOI 2015	Sovereign	0.56
8.07% GOI 2017	Sovereign	0.49
9.39% GOI 2011	Sovereign	0.07
Corporate Bonds		
8.80% Tata Sons 2015	AAA	3.64
HDFC Ltd 2013	AAA	3.20
9.40% LIC Housing Finance Ltd 2013	AAA	3.15
10.00% PFC 2012	AAA	2.87
9.50% Exim Bank 2013	AAA	2.87
9.50% United Phosphorus Ltd 2015	AA+	2.85
9.20% Power Grid 2014	AAA	2.85
2.00% Indian Hotels Company Ltd 2014	AA+	2.47
8.50% Exim Bank 2011	AAA	2.27
9.70% GE Shipping 2023	AAA	1.96
7.35% HPCL 2012	AAA	1.94
10.75% Reliance Industries 2018	AAA	1.86
9.30% Tata Sons 2015	AAA	1.71
9.45% REC 2013	AAA	1.71
8.60% PFC 2014	AAA	1.68
7.45% LIC Housing Finance Ltd 2012	AAA	1.67
8.40% HDFC 2014	AAA	1.67
7.40% Tata Chemicals 2011	AA+	1.52
Total		54.86

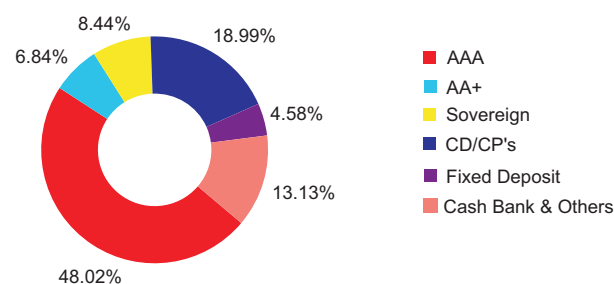
Instrument	Rating	% of NAV
10.95% Rural Elect Corp. 2011	AAA	1.44
8.75% Reliance Industries Ltd 2020	AAA	1.23
10.75% Rural Elect Corp. 2013	AAA	1.17
9.80% ICICI Bank 2013	AAA	1.15
9.20% Larsen & Toubro 2012	AAA	1.14
8.46% IRFC 2014	AAA	1.12
7.20% Rural Elect Corp. 2012	AAA	1.10
8.35% HDFC 2015	AAA	1.10
10.00% IDFC 2012	AAA	1.03
9.20% Power Grid 2015	AAA	1.00
7.74% Tata Communication Ltd 2012	AAA	0.67
10.10% Power Grid Corp 2013	AAA	0.43
9.80% PFC 2012	AAA	0.29
9.50% HDFC 2013	AAA	0.11
Fixed Deposit		
9.50% State Bank of Hyderabad 2014		4.58
CD/CP's		
18.99		
Indian Overseas Bank Ltd 2011 - CD	P1+	4.39
Bank of Baroda 2011 - CD	P1+	3.49
State Bank of Patiala 2011 - CD	P1+	3.47
Canara Bank 2011 - CD	P1+	3.20
State Bank of Mysore 2011 - CD	P1+	2.55
Canara Bank 2011 - CD	P1+	1.60
PNB 2011 - CD	P1+	0.29
Cash Bank & Others		
13.13		
Total		100.00

Fund Performance

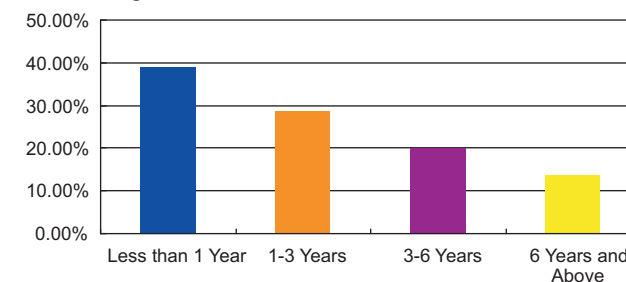
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	14.01	1643.29	0.49%	0.60%
Last 3 Months	30-Nov-10	13.94	1638.39	0.97%	0.90%
Last 6 Months	31-Aug-10	13.75	1618.71	2.35%	2.13%
Last 1 Year	26-Feb-10	13.29	1574.18	5.94%	5.01%
Last 3 Years	29-Feb-08	11.30	1402.41	7.60%	5.64%
Since Inception	02-Mar-04	10.00	1193.20	5.01%	4.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

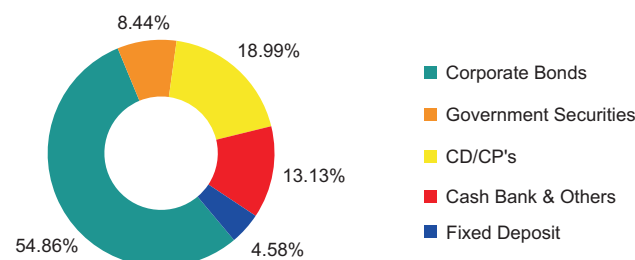
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Short Term Fixed Income Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹13.19

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 Feb, 11 : ₹20.90 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

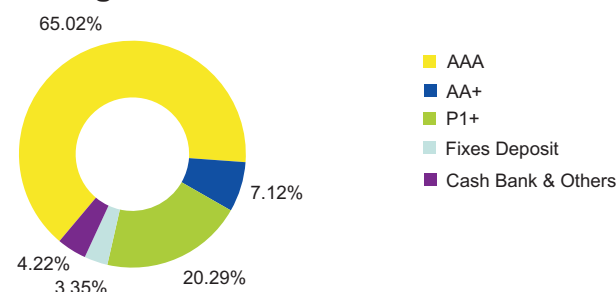
Instrument	Rating	% of NAV
Corporate Bonds		72.14
10.00% PFC Ltd 2012	AAA	9.59
HDFC Ltd 2013	AAA	9.25
7.55% National Housing Bank 2013	AAA	9.17
9.68% IRFC 2012	AAA	7.20
9.30% Sundaram Finance 2013	AA+	7.12
8.40% LIC Housing Finance 2013	AAA	4.67
7.35% HPCL 2012	AAA	4.62
7.30% LIC Housing 2013	AAA	4.57
7.76% LIC Housing 2012	AAA	4.18
6.84% HDFC Ltd 2011	AAA	3.82
7.74% Tata Communication Ltd 2012	AAA	1.88
7.75% RECL 2012	AAA	1.86
9.50% HDFC 2013	AAA	1.43
7.90% RECL 2012	AAA	1.40
7.40% Infrastructure 2012	AAA	1.39
Fixed Deposit		3.35
9.50% State Bank of Hyderabad 2014		3.35
CD/CP's		20.29
Andhra Bank 2011 - CD	P1+	6.88
Bank of Baroda 2011 - CD	P1+	6.73
Canara Bank 2011 - CD	P1+	6.68
Cash Bank & Others		4.22
Total		100.00

Fund Performance

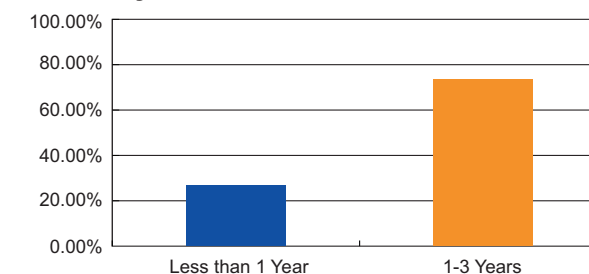
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	13.13	1693.26	0.40%	0.48%
Last 3 Months	30-Nov-10	13.11	1682.27	0.56%	1.14%
Last 6 Months	31-Aug-10	12.97	1662.57	1.63%	2.34%
Last 1 Year	26-Feb-10	12.67	1621.98	4.08%	4.90%
Last 3 Years	29-Feb-08	10.78	1394.91	6.94%	6.85%
Since Inception	01-Jul-06	10.00	1242.00	6.11%	6.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

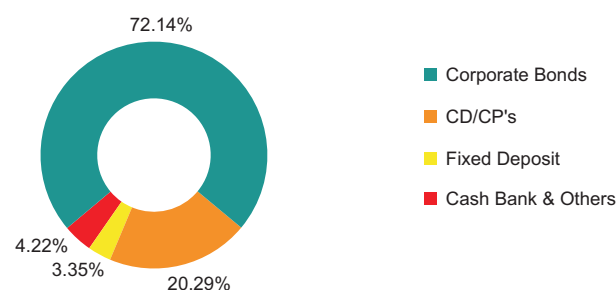
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Short Term Fixed Income Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.72

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 28 Feb, 11 : ₹36.31 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

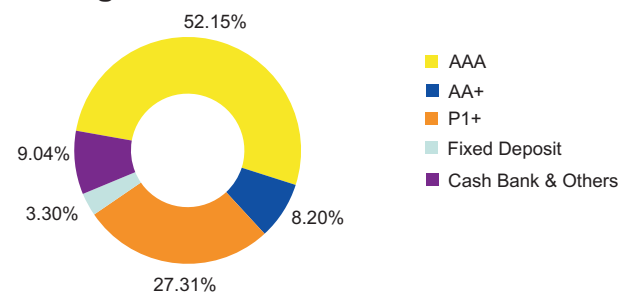
Instrument	Rating	% of NAV
Corporate Bonds		60.35
7.55% National Housing Bank 2013	AAA	8.44
9.30% Sundaram Finance 2013	AA+	8.20
7.35% HPCL 2012	AAA	6.12
HDFC Ltd 2013	AAA	5.88
9.50% NABARD 2012	AAA	5.49
8.40% LIC Housing Finance 2013	AAA	5.38
9.68% IRFC 2012	AAA	4.14
7.74% Tata Communication Ltd 2012	AAA	4.05
7.90% RECL 2012	AAA	3.49
7.76% LIC Housing 2012	AAA	2.41
6.98% IRFC 2012	AAA	2.15
6.84% HDFC 2011	AAA	1.92
7.40% Infrastructure 2012	AAA	1.61
7.75% RECL 2012	AAA	1.07
CD/CP's		27.31
Bank of Baroda 2011 - CD	P1+	5.17
Aditya Birla Finance 2011 - CP	P1+	5.17
Canara Bank 2011 - CD	P1+	5.13
Andhra Bank 2011 - CD	P1+	3.96
HDFC 2011 - CP	P1+	2.75
State Bank of Patiala 2011 - CD	P1+	2.57
Bank of Baroda 2011 - CD	P1+	2.56
Fixed Deposit		3.30
9.50% State Bank of Hyderabad 2014		3.30
Cash Bank & Others		9.04
Total		100.00

Fund Performance

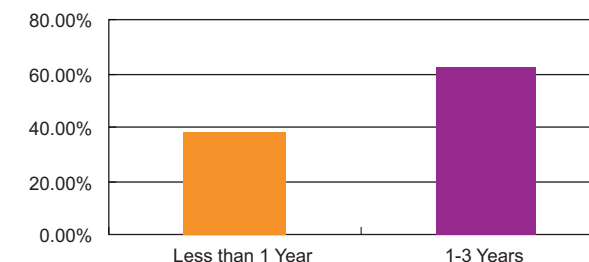
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.66	1693.26	0.44%	0.48%
Last 3 Months	30-Nov-10	12.62	1682.27	0.75%	1.14%
Last 6 Months	31-Aug-10	12.47	1662.57	1.97%	2.34%
Last 1 Year	26-Feb-10	12.13	1621.98	4.89%	4.90%
Last 3 Years	29-Feb-08	10.28	1394.91	7.36%	6.85%
Since Inception	08-Jan-07	10.00	1281.09	5.98%	7.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

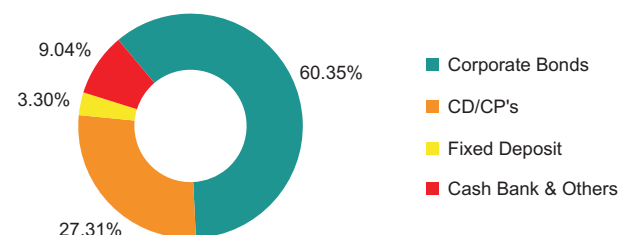
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Income Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.70

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 11 : ₹81.42 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		50.32
8.46% IRFC 2014	AAA	6.03
9.30% Sundaram Finance 2013	AA+	4.88
9.18% Tata Sons Ltd 2020	AAA	4.30
9.50% United Phosphorus Ltd 2015	AA+	3.06
8.60% PFC 2014	AAA	3.00
11.50% RECL 2013	AAA	2.83
7.55% National Housing Bank 2013	AAA	2.71
9.45% LIC Housing 2012	AAA	2.45
8.80% Power Grid 2015	AAA	2.41
6.98% IRFC 2012	AAA	2.39
7.30% LIC Housing 2013	AAA	2.34
8.90% Power Grid 2015	AAA	2.27
8.84% Power Grid 2016	AAA	2.11
7.40% Tata Chemicals 2011	AA+	1.81
7.74% Tata Communication Ltd 2012	AAA	1.81
9.30% Tata Sons 2015	AAA	1.23
9.50% NABARD 2012	AAA	1.22
8.50% PFC 2014	AAA	1.20
7.40% Infrastructure 2012	AAA	0.95

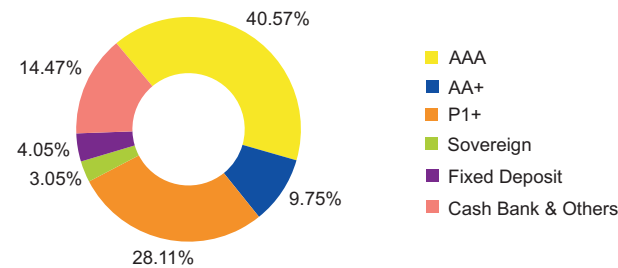
Instrument	Rating	% of NAV
9.50% HDFC 2013	AAA	0.61
8.80% Tata Sons 2015	AAA	0.60
10.00% PFC 2012	AAA	0.12
Government Securities		3.05
8.20% GOI 2022	Sovereign	1.85
8.30% GOI 2040	Sovereign	1.20
CD/CP's		28.11
Canara Bank 2011 - CD	P1+	4.58
Indian Overseas Bank 2011 - CD	P1+	4.12
Bank of Baroda 2011 - CD	P1+	3.46
State Bank of Patiala 2011 - CD	P1+	3.44
Bank of India 2012 - CD	P1+	3.41
PNB 2012 - CD	P1+	3.41
Axis Bank 2012 - CD	P1+	3.40
Canara Bank 2011 - CD	P1+	2.28
Fixed Deposit		4.05
9.50% State Bank of Hyderabad 2014		4.05
Cash Bank & Others		14.47
Total		100.00

Fund Performance

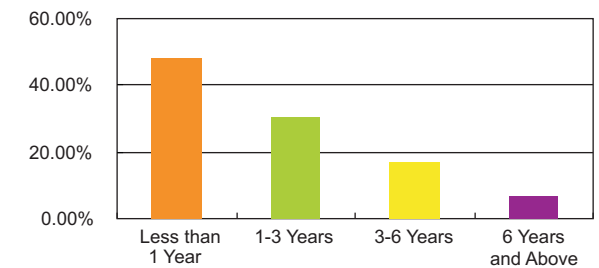
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.65	1643.29	0.46%	0.60%
Last 3 Months	30-Nov-10	12.59	1638.39	0.92%	0.90%
Last 6 Months	31-Aug-10	12.39	1618.71	2.53%	2.13%
Last 1 Year	26-Feb-10	12.03	1574.18	5.58%	5.01%
Last 3 Years	29-Feb-08	10.23	1402.41	7.50%	5.64%
Since Inception	08-Jan-07	10.00	1298.79	5.95%	6.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

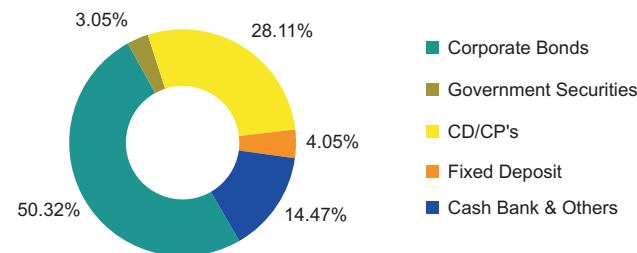
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Income Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.91

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 11 : ₹17.61 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

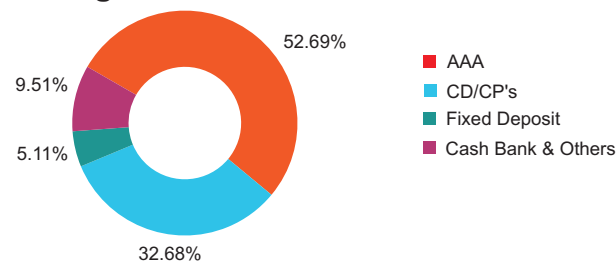
Instrument	Rating	% of NAV
Corporate Bonds		52.69
7.55% National Housing Bank 2013	AAA	8.16
9.25% HDFC Ltd 2016	AAA	6.83
8.60% PFC 2014	AAA	5.54
8.40% HDFC 2014	AAA	5.51
9.45% LIC Housing 2012	AAA	4.53
8.90% Power Grid 2015	AAA	4.20
9.68% IRFC 2012	AAA	3.99
10.00% PFC 2012	AAA	3.99
8.40% LIC Housing 2013	AAA	3.33
7.40% Infrastructure 2012	AAA	3.31
7.90% RECL 2012	AAA	2.77
8.30% HDFC 2015	AAA	0.55
CD/CP's		32.68
IDBI Bank 2011 - CD	P1+	8.95
PNB 2012 - CD	P1+	7.89
Bank of Baroda 2011 - CD	P1+	5.33
Bank of India 2012 - CD	P1+	5.26
Axis Bank 2012 - CD	P1+	5.24
Fixed Deposit		5.11
9.50% State Bank of Hyderabad 2014		5.11
Cash Bank & Others		9.51
Total		100.00

Fund Performance

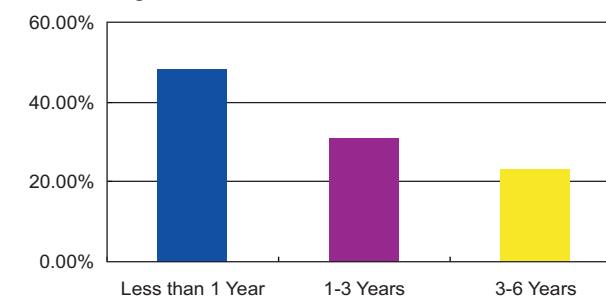
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.85	1643.29	0.47%	0.60%
Last 3 Months	30-Nov-10	11.81	1638.39	0.82%	0.90%
Last 6 Months	31-Aug-10	11.69	1618.71	1.82%	2.13%
Last 1 Year	26-Feb-10	11.36	1574.18	4.82%	5.01%
Last 3 Years	29-Feb-08	10.00	1402.41	6.00%	5.64%
Since Inception	04-Feb-08	10.00	1404.20	5.85%	5.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

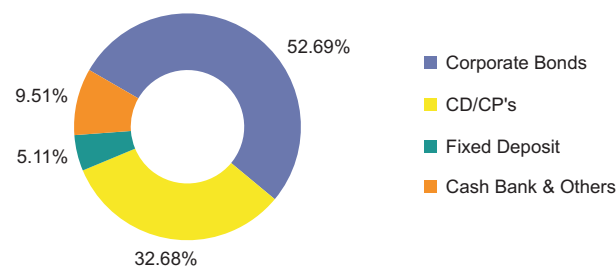
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Tata AIG Bond Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.27

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 28 Feb, 11 : ₹10.12 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

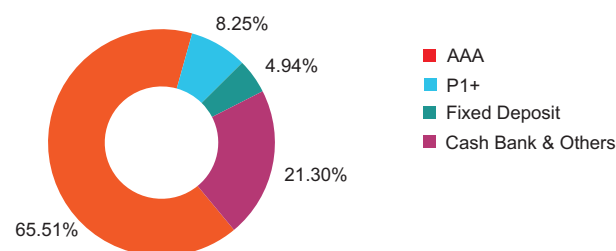
Instrument	Rating	% of NAV
Corporate Bonds		65.51
9.25% HDFC Ltd 2016	AAA	9.90
8.60% PFC 2014	AAA	9.65
7.55% National Housing Bank 2013	AAA	9.47
8.90% Power Grid 2015	AAA	6.09
9.50% Nabard 2012	AAA	4.92
8.45% RECL 2015	AAA	4.80
8.30% HDFC 2015	AAA	4.76
8.28% LIC Housing Finance 2015	AAA	4.76
6.98% IRFC 2012	AAA	3.85
9.50% HDFC 2013	AAA	2.95
8.84% Power Grid 2016	AAA	2.42
9.45% LIC Housing 2012	AAA	0.99
7.90% RECL 2012	AAA	0.96
CD/CP's		8.25
IDBI Bank 2011 - CD	P1+	8.25
Fixed Deposit		4.94
9.50% State Bank of Hyderabad 2014		4.94
Cash Bank & Others		21.30
Total		100.00

Fund Performance

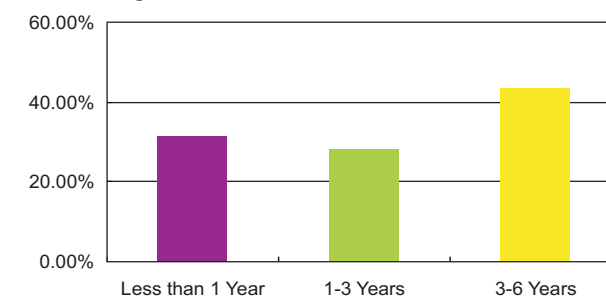
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.23	1643.29	0.37%	0.60%
Last 3 Months	30-Nov-10	11.24	1638.39	0.26%	0.90%
Last 6 Months	31-Aug-10	11.12	1618.71	1.29%	2.13%
Last 1 Year	26-Feb-10	10.84	1574.18	3.96%	5.01%
Since Inception	12-Jan-09	10.00	1503.68	5.77%	4.55%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

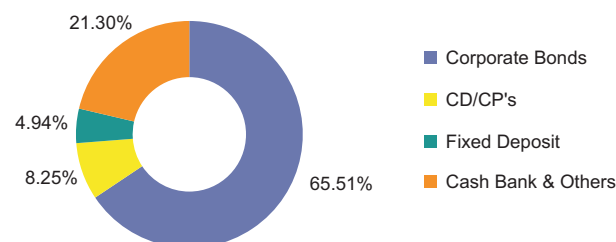
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Investment Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.01

Benchmark : -

Corpus as on 28 Feb, 11 : ₹2.91 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

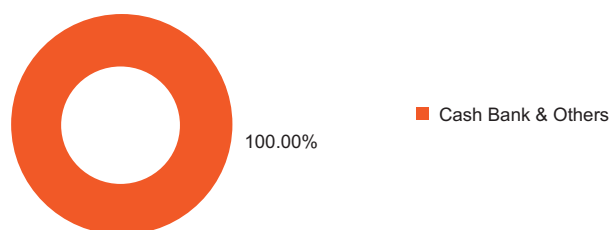
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

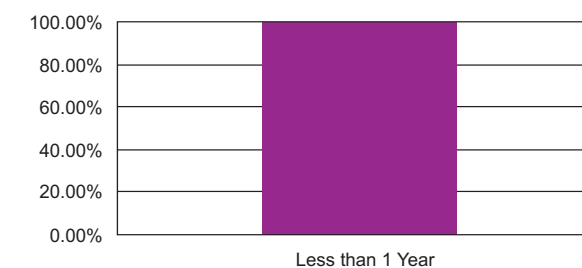
PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.01	-0.07%
Last 3 Months	30-Nov-10	10.01	-0.04%
Last 6 Months	31-Aug-10	10.01	-0.04%
Last 1 Year	26-Feb-10	10.00	0.03%
Since Inception	18-Feb-09	10.00	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

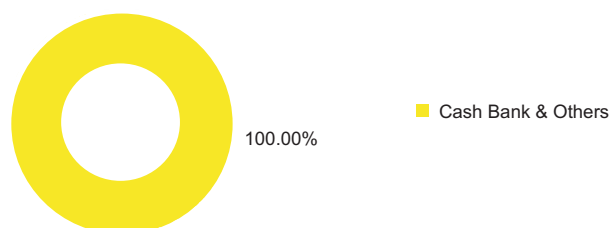
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (10 yrs term)

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.01

Benchmark : -

Corpus as on 28 Feb, 11 : ₹4.84 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

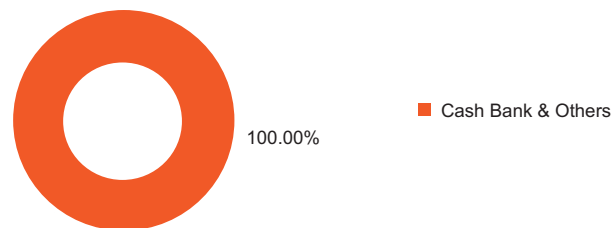
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

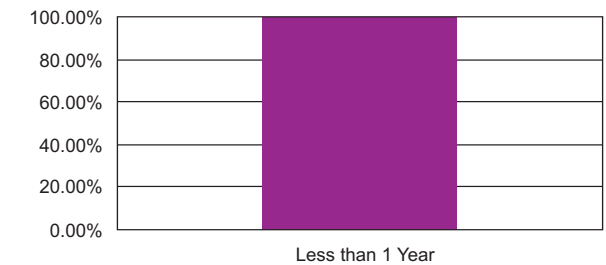
PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.00	0.04%
Last 3 Months	30-Nov-10	10.01	0.00%
Last 6 Months	31-Aug-10	10.06	-0.53%
Last 1 Year	26-Feb-10	10.01	-0.02%
Since Inception	20-Jan-10	10.00	0.09%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

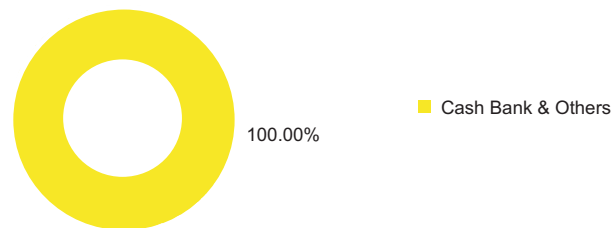
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (15 yrs term)

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.01

Benchmark : -

Corpus as on 28 Feb, 11 : ₹0.73 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

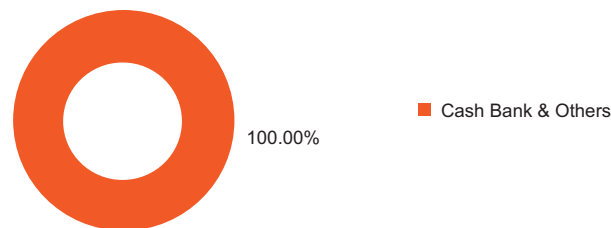
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

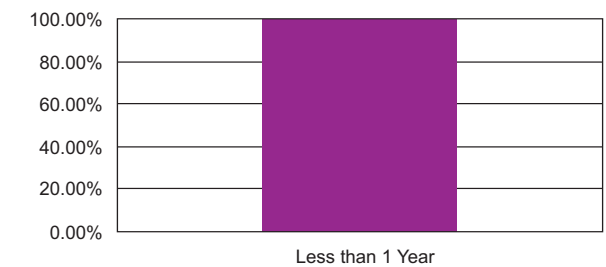
PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.00	0.07%
Last 3 Months	30-Nov-10	10.00	0.07%
Last 6 Months	31-Aug-10	10.05	-0.39%
Last 1 Year	26-Feb-10	10.01	-0.01%
Since Inception	20-Jan-10	10.00	0.09%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

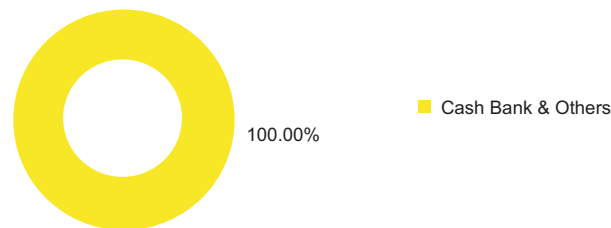
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (20 yrs term)

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.01

Benchmark : -

Corpus as on 28 Feb, 11 : ₹0.12 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

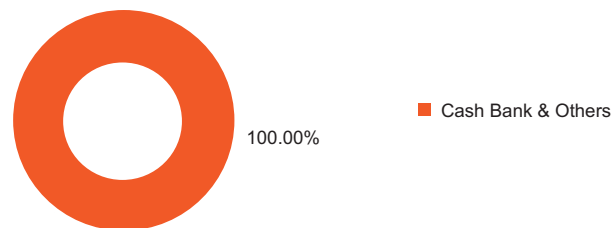
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

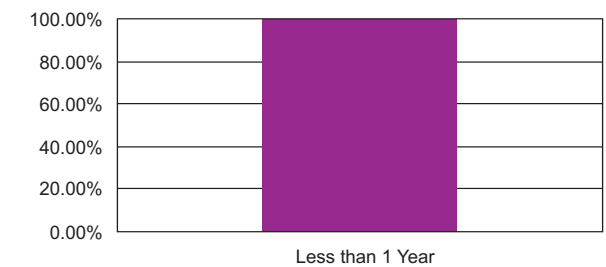
PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	9.99	0.13%
Last 3 Months	30-Nov-10	10.00	0.06%
Last 6 Months	31-Aug-10	10.04	-0.31%
Last 1 Year	26-Feb-10	10.01	-0.04%
Since Inception	20-Jan-10	10.00	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

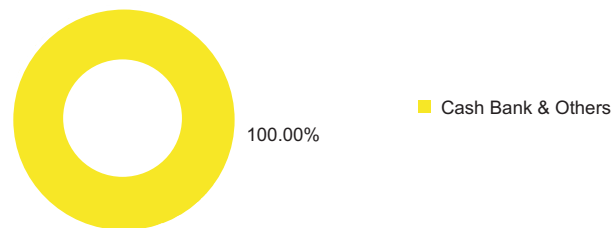
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund SP
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.00

Benchmark : -

Corpus as on 28 Feb, 11 : -

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.00	0.00%
Last 3 Months	30-Nov-10	10.00	0.04%
Last 6 Months	31-Aug-10	10.06	-0.57%
Last 1 Year	26-Feb-10	10.01	-0.10%
Since Inception	20-Jan-10	10.00	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.



Equity Funds

Debt Funds

Hybrid Funds

Apex Plus Investment Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.0111

Benchmark : -

Corpus as on 28 Feb, 11 : ₹3.44 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

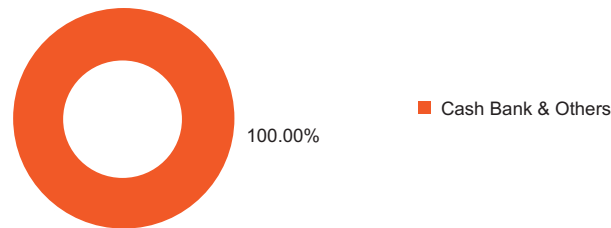
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

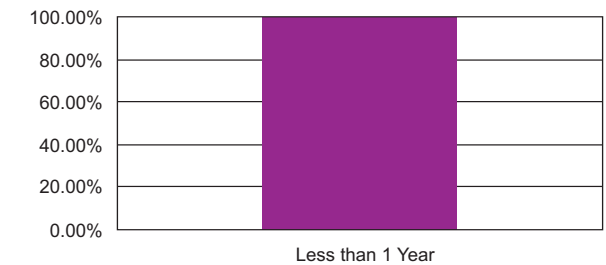
PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.01	-0.03%
Last 3 Months	30-Nov-10	10.01	0.01%
Last 6 Months	31-Aug-10	10.07	-0.54%
Last 1 Year	26-Feb-10	10.00	0.06%
Since Inception	03-Jan-10	10.00	0.11%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

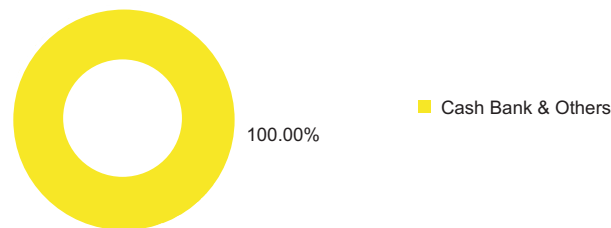
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Discontinuance Policy Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.0373

Benchmark : -

Corpus as on 28 Feb, 11 : ₹0.026 Crs.

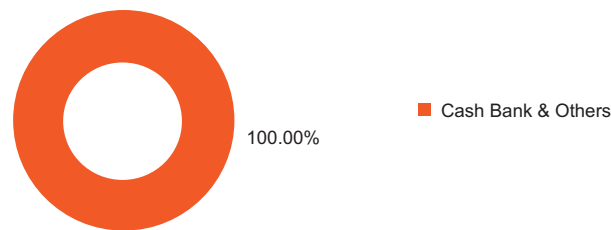
Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

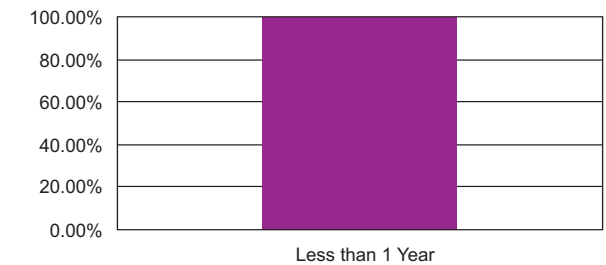
Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

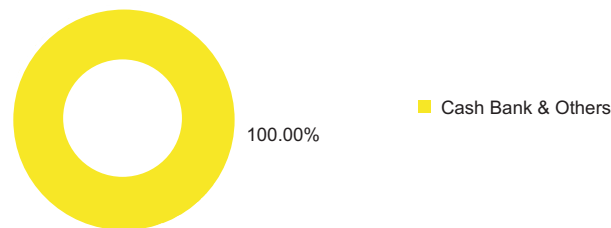
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.0177

Benchmark : -

Corpus as on 28 Feb, 11 : ₹7.346 Crs.

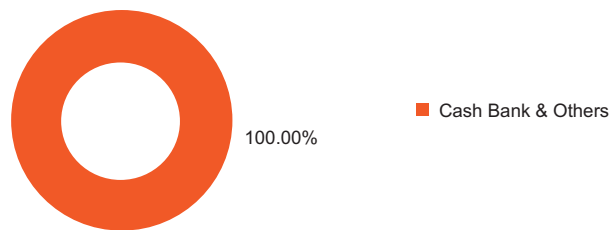
Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

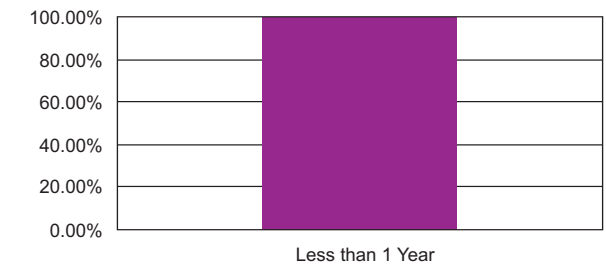
Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

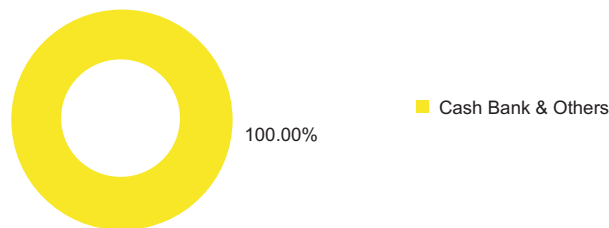
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Aggressive Growth Fund	Life Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Life Growth Enabler Fund	Life Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Tata AIG Aggressive Flexi Fund	Tata AIG Stable Flexi Fund	Tata AIG Apex Return Lock-in-Fund	Tata AIG Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Tata AIG Apex Plus Return Lock-in-Fund	Tata AIG Apex Pension Return Lock-in-Fund SP	Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)	Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)
Tata AIG Apex Pension Return Lock-in-Fund (20 Year term)	Tata AIG Apex Plus Return Lock-in-Fund II	Tata AIG Apex Pension Return Lock-in-Fund II SP	Tata AIG Apex Pension Return Lock-in-Fund II (10 Year term)	Tata AIG Apex Pension Return Lock-in-Fund II (15 Year term)
Tata AIG Apex Pension Return Lock-in-Fund II (20 Year term)				



Equity Funds

Debt Funds

Hybrid Funds

Life Aggressive Growth Fund

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : To maximize the return while investing in mix of Equity & Fixed Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹15.34

Benchmark : BSE Sensex - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 28 Feb, 11 : ₹309.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	15.80	-2.95%	-1.58%
Last 3 Months	30-Nov-10	16.67	-7.98%	-5.34%
Last 6 Months	31-Aug-10	15.90	-3.54%	0.21%
Last 1 Year	26-Feb-10	14.29	7.32%	7.27%
Last 3 Years	29-Feb-08	14.29	2.38%	2.27%
Since Inception	1-Jul-06	10.00	9.60%	9.73%

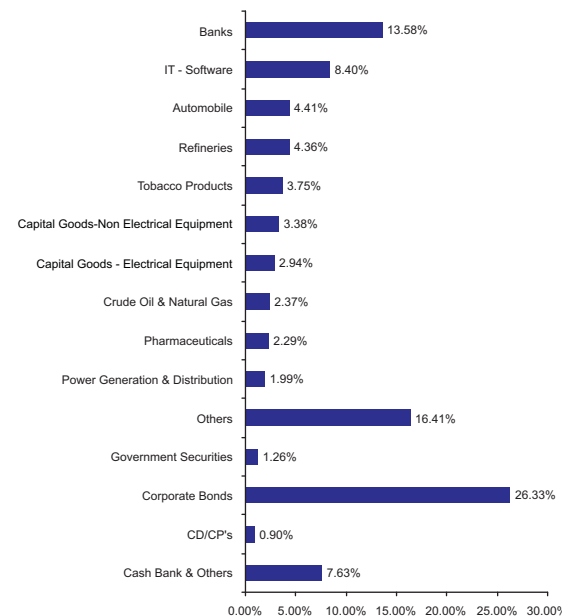
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

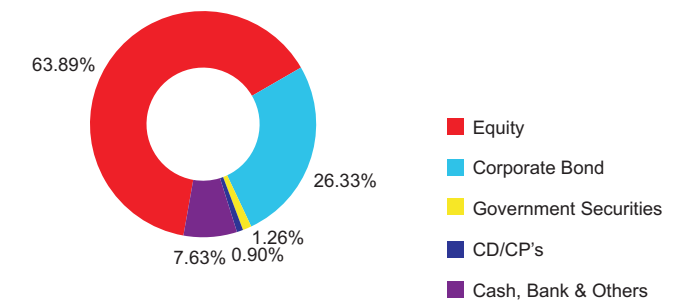
Instrument	Industry	% of NAV
Equity		63.89
Infosys Technologies Ltd	IT - Software	4.99
Reliance Industries Ltd	Refineries	4.36
ITC Ltd	Tobacco Products	3.75
ICICI Bank Ltd	Banks	3.14
Housing Development Finance Corp Bank	Banks	2.85
State Bank Of India	Banks	2.80
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.47
Bharti Airtel Ltd	Telecomm-Service	1.93
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.62
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.57
Tata Motors Ltd	Automobile	1.40
Tata Steel Ltd	Steel	1.37
Punjab National Bank	Banks	1.37
Tata Consultancy Services Ltd	IT - Software	1.36
Mahindra And Mahindra Ltd	Automobile	1.29
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.24
Sintex Industries Ltd	Diversified	1.21
Bajaj Auto Ltd - New Shs	Automobile	1.19
Axis Bank Ltd	Banks	1.18
Exide Industries Ltd	Auto Ancillaries	1.06
Other Equity (less than 1% of corpus)		21.74
CD/CP's		0.90
Canara Bank 2011 - CD	P1+	0.75

Instrument	Industry	% of NAV
Canara Bank 2011 - CD	P1+	0.15
Government Securities		1.26
8.30% GOI 2040	Sovereign	1.26
Corporate Bonds		26.33
2.00% Tata Motors 2014	AAA	3.87
7.30% LIC Housing Fin 2013	AAA	2.16
8.40% LIC Housing Finance 2013	AAA	1.99
11.25% PFC 2018	AAA	1.79
9.25% HDFC 2016	AAA	1.68
HDFC Ltd 2013	AAA	1.64
9.80% PFC 2012	AAA	1.62
10.25% HDFC 2012	AAA	1.62
9.5% HDFC 2013	AAA	1.29
8.40% HDFC 2014	AAA	1.25
9.70% GE Shipping 2023	AAA	1.14
10.9% Rural Elect Corp. 2013	AAA	1.06
7.65% RECL 2016	AAA	1.06
9.45% REC 2013	AAA	0.96
HDFC Ltd 2012	AAA	0.66
9.80% PFC 2012	AAA	0.65
6.90% PFC Ltd. 2012	AAA	0.63
10.60% IRFC 2018	AAA	0.53
6.84%HDFC 2011	AAA	0.48
7.90% RECL 2012	AAA	0.25
Cash Bank & Others		7.63
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Stable Growth Fund
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : To provide reasonable returns by investing in a mix of Equity and Fixed Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹15.05

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 11 : ₹39.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	15.20	-0.97%	-0.74%
Last 3 Months	30-Nov-10	15.62	-3.63%	-2.94%
Last 6 Months	31-Aug-10	15.14	-0.62%	0.95%
Last 1 Year	26-Feb-10	14.10	6.75%	6.40%
Last 3 Years	29-Feb-08	13.02	4.96%	3.57%
Since Inception	1-Jul-06	10.00	9.15%	8.28%

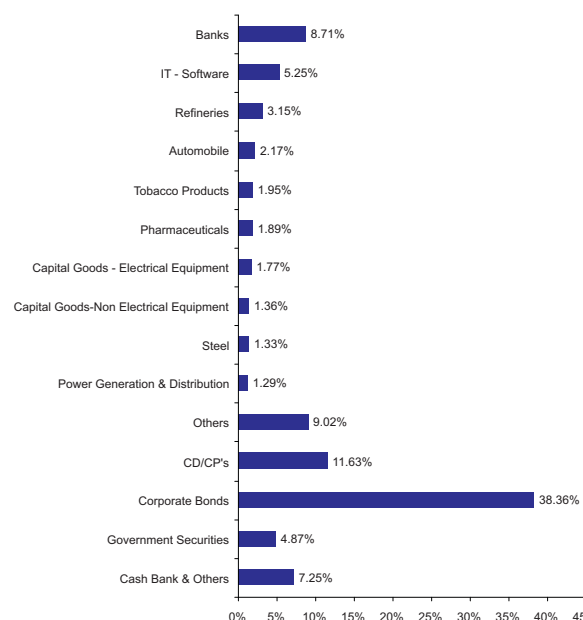
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

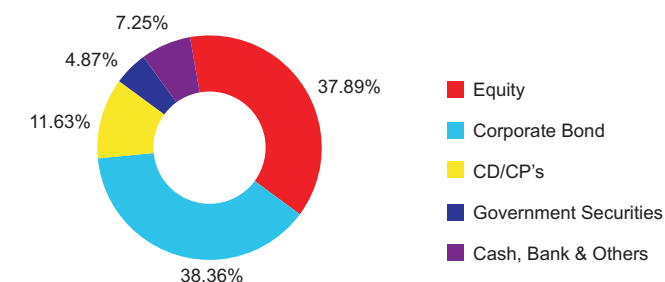
Instrument	Industry	% of NAV
Equity		37.89
Reliance Industries Ltd	Refineries	3.15
Infosys Technologies Ltd	IT - Software	2.86
ICICI Bank Ltd	Banks	2.19
ITC Ltd	Tobacco Products	1.95
HDFC Bank	Banks	1.93
State Bank Of India	Banks	1.49
Larsen And Toubro Ltd	Capital Goods- Non Electrical Equipment	1.27
Tata Consultancy Services Ltd	IT - Software	1.11
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.02
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.95
Other Equity		19.97
Government Securities		4.87
7.17% GOI 2015	Sovereign	4.87
CD/CP's		11.63
PNB 2012 - CD	P1+	6.98

Instrument	Industry	% of NAV
IDBI BANK 2011 - CD	P1+	4.66
Corporate Bonds		38.36
10.75% Reliance Ind 2018	AAA	5.44
HDFC Ltd 2012	AAA	5.15
9.45% REC 2013	AAA	5.00
11.50% Rural Elect Corp. 2013	AAA	4.73
8.60% PFC Ltd 2014	AAA	3.68
8.28% LIC Housing Finance 2015	AAA	3.63
10.9% Rural Elect Corp. 2013	AAA	2.84
9.25% HDFC Ltd 2016	AAA	2.51
9.80% PFC 2012	AAA	2.51
9.50% HDFC MD 2013	AAA	1.50
2.00% Tata Motors Ltd 2014	AAA	1.37
Cash Bank & Others		7.25
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Aggressive Growth Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹14.24

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 28 Feb, 11 : ₹235.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	14.55	-2.15%	-1.83%
Last 3 Months	30-Nov-10	15.21	-6.39%	-5.56%
Last 6 Months	31-Aug-10	14.42	-1.24%	-0.09%
Last 1 Year	26-Feb-10	13.01	9.47%	7.18%
Last 3 Years	29-Feb-08	12.37	4.80%	2.42%
Since Inception	8-Jan-07	10.00	8.91%	7.06%

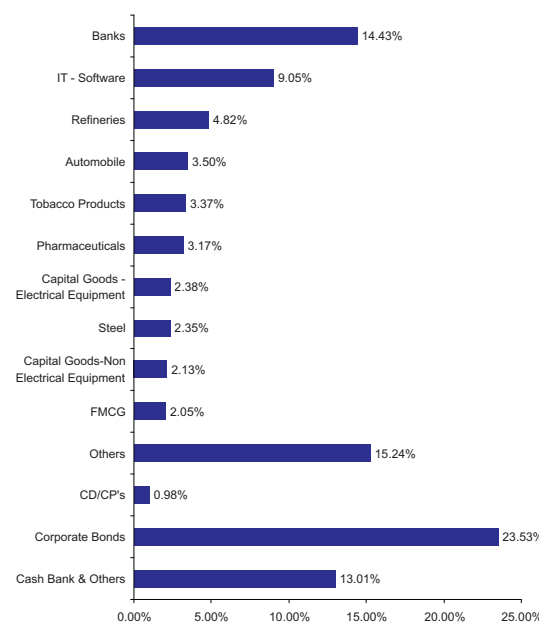
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

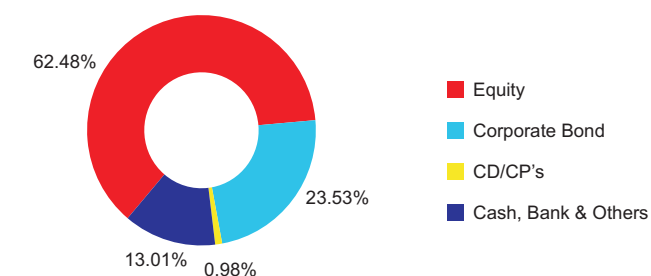
Instrument	Industry	% of NAV
Equity		
Infosys Technologies Ltd	IT - Software	5.08
Reliance Industries Ltd	Refineries	4.82
ICICI Bank Ltd	Banks	3.62
ITC Ltd	Tobacco Products	3.37
HDFC Bank	Banks	3.26
State Bank Of India	Banks	2.90
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.10
Tata Consultancy Services Ltd	IT - Software	1.65
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.44
Mahindra And Mahindra Ltd	Automobile	1.44
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.38
Tata Motors Ltd	Automobile	1.31
Axis Bank Ltd	Banks	1.29
Tata Steel Ltd	Steel	1.29
Gail India Ltd	Gas Distribution	1.18
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.17
Asian Paints (India) Ltd	Paints/Varnish	1.12
Bank Of Baroda	Banks	1.11
HDFC Ltd	Finance	1.08
Bharti Airtel Ltd	Telecomm-Service	1.05
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.04
HCL Technologies Ltd	IT - Software	1.03
Cipla Ltd	Pharmaceuticals	1.02

Instrument	Industry	% of NAV
Other Equity (less than 1% of corpus)		
		17.74
CD/CP's		
Canara BANK 2011 - CD	P1+	0.98
Corporate Bonds		
		23.53
8.40% LIC Housing Finance 2013	AAA	4.18
11.50% Rural Electric Corp. 2013	AAA	2.22
HDFC Ltd 2012	AAA	1.74
8.80% Tata Sons 2015	AAA	1.66
8.70% PFC 2015	AAA	1.66
9.70% GE Shipping 2023	AAA	1.45
2.00% Tata Motor 2014	AAA	1.38
2.00% Indian Hotel Company 2014	AA+	1.37
8.80% Power Grid 2015	AAA	1.25
9.20% HDFC Ltd 2012	AAA	1.05
8.40% HDFC 2014	AAA	1.03
7.95% PFC 2016	AAA	1.00
11.75% Rural Electric Corp 2011	AAA	0.86
8.50% PFC 2014	AAA	0.83
9.50% HDFC Ltd 2013	AAA	0.55
10.75% Reliance Ind 2018	AAA	0.46
6.90% PFC 2012	AAA	0.41
10.90% Rural Electric Corp. 2013	AAA	0.30
8.28% LIC Housing Finance 2015	AAA	0.12
Cash Bank & Others		
		13.01
Total		
		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Stable Growth Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.92

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 11 : ₹50.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	13.06	-1.06%	-0.90%
Last 3 Months	30-Nov-10	13.33	-3.08%	-3.07%
Last 6 Months	31-Aug-10	12.86	0.46%	0.76%
Last 1 Year	26-Feb-10	12.04	7.37%	6.35%
Last 3 Years	29-Feb-08	10.99	5.57%	3.66%
Since Inception	08-Jan-07	10.00	6.39%	6.65%

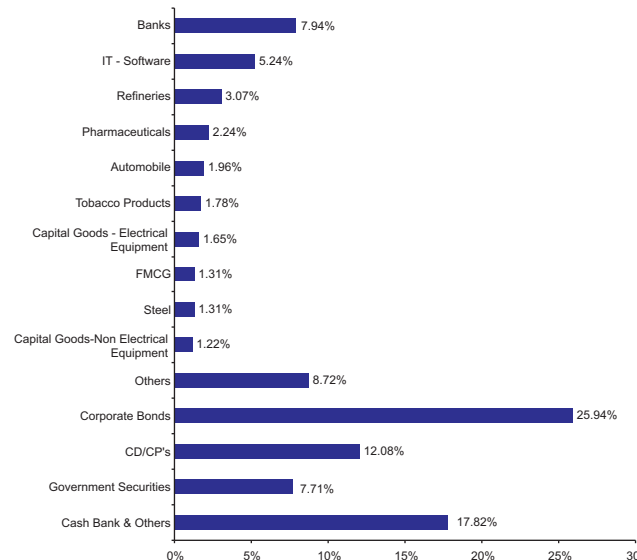
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

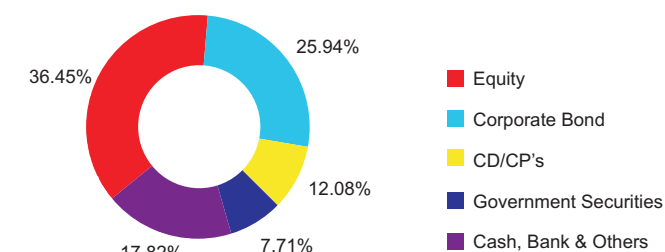
Instrument	Industry	% of NAV
Equity		36.45
Reliance Industries Ltd	Refineries	3.07
Infosys Technologies Ltd	IT - Software	2.83
ICICI Bank Ltd	Banks	2.12
HDFC Bank	Banks	1.84
ITC Ltd	Tobacco Products	1.78
State Bank Of India	Banks	1.57
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.22
Tata Consultancy Services Ltd	IT - Software	1.10
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.96
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.91
Other Equity		19.04
Government Securities		7.71
7.17% GOI 2015	Sovereign	7.71
Corporate Bonds		25.94
8.70% PFC 2015	AAA	4.86

Instrument	Industry	% of NAV
HDFC Ltd 2012	AAA	4.08
8.28% LIC Housing Finance 2015	AAA	3.83
6.98% IRFC 2012	AAA	3.10
10.75% Reliance Ind 2018	AAA	2.16
11.50% Rural Electric Corp. 2013	AAA	2.08
9.25% HDFC Ltd 2016	AAA	1.99
9.20% Power Grid 2015	AAA	1.98
2.00% Tata Motor 2014	AAA	1.08
7.90% RECL 2012	AAA	0.77
CD/CP's		12.08
PNB 2012 - CD	P1+	5.53
IDBI BANK 2011 - CD	P1+	3.69
Indian Overseas BANK 2011 - CD	P1+	2.86
Cash Bank & Others		17.82
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Growth Maximiser Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.58

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 28 Feb, 11 : ₹12.78 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

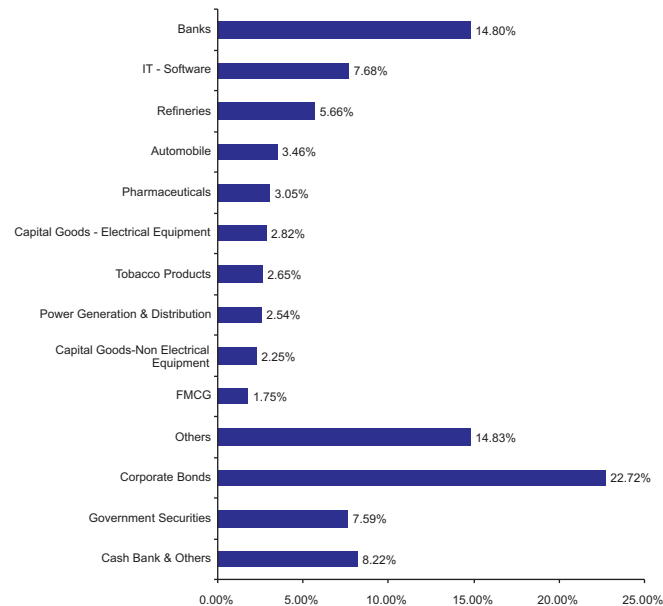
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	9.75	-1.82%	-1.83%
Last 3 Months	30-Nov-10	10.25	-6.59%	-5.56%
Last 6 Months	31-Aug-10	9.79	-2.18%	-0.09%
Last 1 Year	26-Feb-10	9.00	6.35%	7.18%
Last 3 Years	29-Feb-08	9.24	1.20%	2.42%
Since Inception	15-Oct-07	10.00	-1.27%	0.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

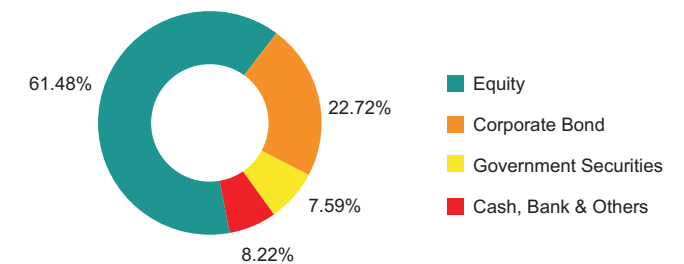
Portfolio

Instrument	Industry	% of NAV
Equity 61.48		
Reliance Industries Ltd	Refineries	4.91
Infosys Technologies Ltd	IT - Software	4.69
ICICI Bank Ltd	Banks	3.61
HDFC Bank	Banks	3.21
ITC Ltd	Tobacco Products	2.65
State Bank Of India	Banks	2.57
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.21
Tata Consultancy Services Ltd	IT - Software	1.96
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.57
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.57
Other Equity		32.54
Corporate Bonds 22.72		
8.30% HDFC 2015	AAA	11.31
8.28% LIC Housing Finance 2015	AAA	7.53
8.83% IRFC 2012	AAA	2.33
9.50% HDFC 2013	AAA	0.78
6.98% IRFC 2012	AAA	0.76
Government Securities 7.59		
7.17% GOI 2015	Sovereign	7.59
Cash Bank & Others 8.22		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Growth Enabler Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.11

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 28 Feb, 11 : ₹0.72 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

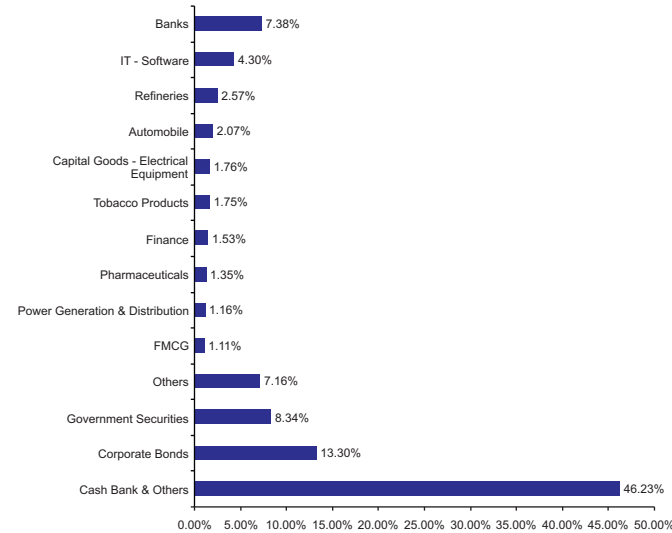
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.21	-0.86%	-0.90%
Last 3 Months	30-Nov-10	11.52	-3.56%	-3.07%
Last 6 Months	31-Aug-10	11.18	-0.57%	0.76%
Last 1 Year	26-Feb-10	10.62	4.63%	6.35%
Last 3 Years	29-Feb-08	9.99	3.61%	3.66%
Since Inception	15-Oct-07	10.00	3.18%	2.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

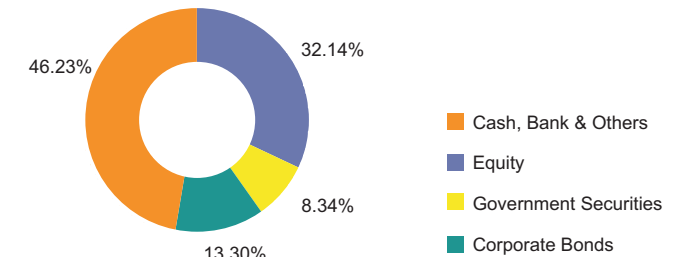
Portfolio

Instrument	Industry	% of NAV
Equity		32.14
Infosys Technologies Ltd	IT - Software	2.69
Reliance Industries Ltd	Refineries	2.26
ITC Ltd	Tobacco Products	1.75
ICICI Bank Ltd	Banks	1.68
HDFC Bank	Banks	1.56
State Bank Of India	Banks	1.45
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.10
Bank Of Baroda	Banks	0.96
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.90
Bharti Airtel Ltd	Telecomm-Service	0.87
Other Equity		16.93
Corporate Bonds		13.30
8.30% HDFC 2015	AAA	13.30
Government Securities		8.34
9.39% GOI 2011	Sovereign	8.34
Cash Bank & Others		46.23
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Capital Guarantee Fund
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.01

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 11 : ₹5.09Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

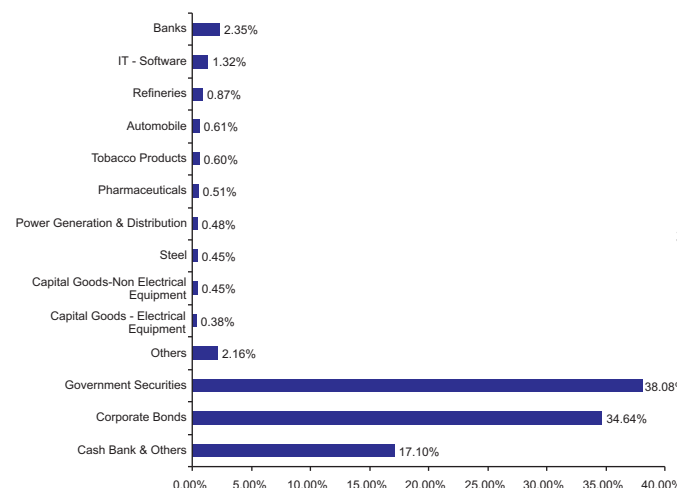
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.00	0.06%	0.04%
Last 3 Months	30-Nov-10	12.05	-0.31%	-0.59%
Last 6 Months	31-Aug-10	11.86	1.30%	1.61%
Last 1 Year	26-Feb-10	11.50	4.41%	5.51%
Last 3 Years	29-Feb-08	9.99	6.34%	4.89%
Since Inception	15-Oct-07	10.00	5.58%	4.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

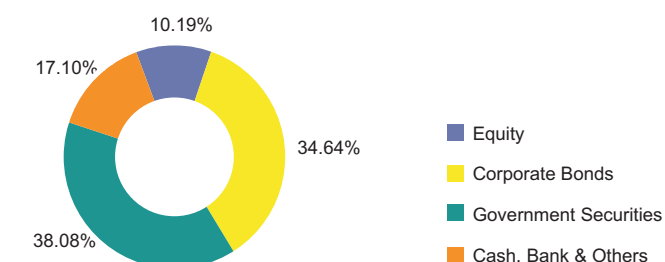
Portfolio

Instrument	Industry	% of NAV
Equity 10.19		
Infosys Technologies Ltd	IT - Software	0.82
Reliance Industries Ltd	Refineries	0.76
ICICI Bank Ltd	Banks	0.67
ITC Ltd	Tobacco Products	0.60
HDFC Bank	Banks	0.52
State Bank Of India	Banks	0.52
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.45
HDFC Ltd	Finance	0.31
Mahindra And Mahindra Ltd	Automobile	0.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.25
Other Equity		4.99
Corporate Bonds 34.64		
9.45% LIC Housing 2012	AAA	9.79
7.90% RECL 2012	AAA	7.65
8.30% HDFC 2015	AAA	7.57
7.4% Infrastructure 2012	AAA	5.72
9.50% HDFC 2013	AAA	3.91
Government Securities 38.08		
7.17% GOI 2015	Sovereign	38.08
Cash Bank & Others 17.10		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Capital Guarantee Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.59

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 11 : ₹3.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

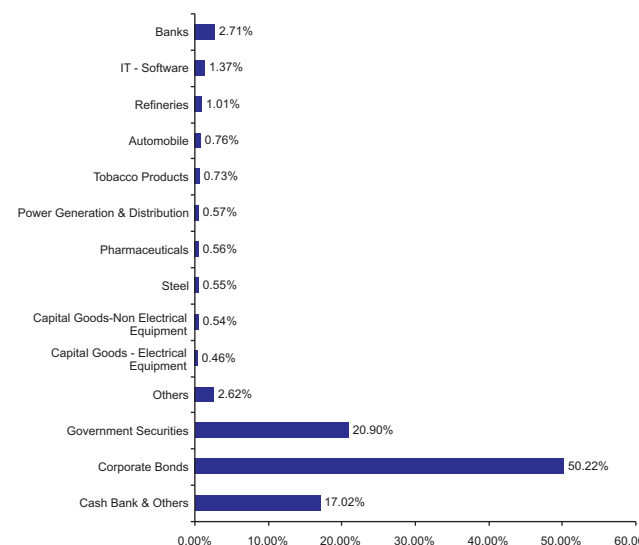
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.61	-0.12%	0.04%
Last 3 Month	30-Nov-10	11.69	-0.86%	-0.59%
Last 6 Month	31-Aug-10	11.51	0.72%	1.61%
Last 1 Year	26-Feb-10	11.16	3.87%	5.51%
Last 3 Year	29-Feb-08	10.00	5.06%	4.89%
Since Inception	04-Feb-08	10.00	4.93%	4.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

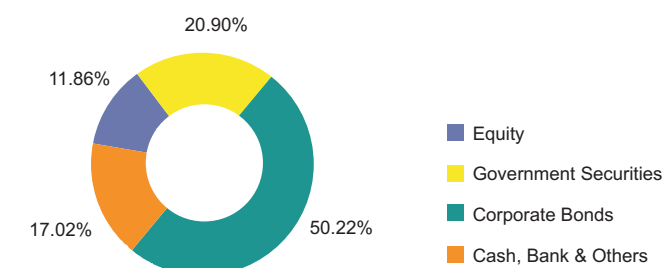
Portfolio

Instrument	Industry	% of NAV
Equity 11.86		
Infosys Technologies Ltd	IT - Software	0.95
Reliance Industries Ltd	Refineries	0.86
ITC Ltd	Tobacco Products	0.73
ICICI Bank Ltd	Banks	0.68
State Bank Of India	Banks	0.67
HDFC Bank	Banks	0.65
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.54
HDFC Ltd	Finance	0.40
Mahindra And Mahindra Ltd	Automobile	0.35
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.33
Other Equity		5.71
Government Securities 20.90		
7.17% GOI 2015	Sovereign	19.67
9.39% GOI 2011	Sovereign	1.22
Corporate Bonds 50.22		
10.00% PFC 2012	AAA	15.26
8.30% HDFC 2015	AAA	12.22
9.68% IRFC 2012	AAA	10.17
9.45% LIC Housing 2012	AAA	10.11
7.90% RECL 2012	AAA	2.47
CASH BANK & OTHERS 17.02		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Growth Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.06

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 28 Feb, 11 : ₹21.61 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.13	-0.56%	-0.52%
Last 3 Months	30-Nov-10	12.37	-2.46%	-2.08%
Last 6 Months	31-Aug-10	12.05	0.12%	1.10%
Last 1 Year	26-Feb-10	11.40	5.81%	6.01%
Last 3 Year	29-Feb-08	10.01	6.44%	4.15%
Since Inception	04-Feb-08	10.00	6.30%	3.59%

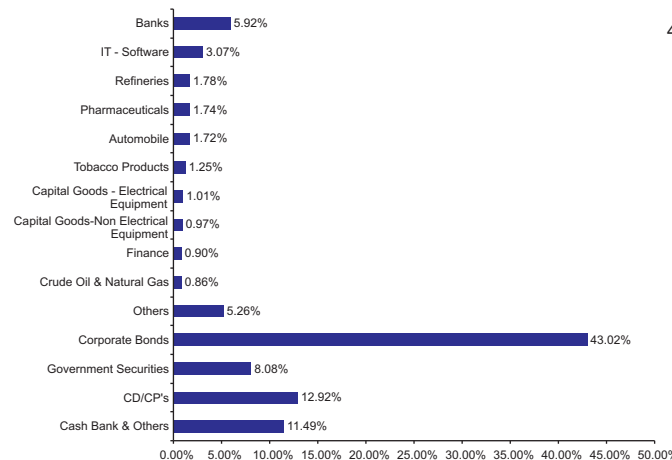
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

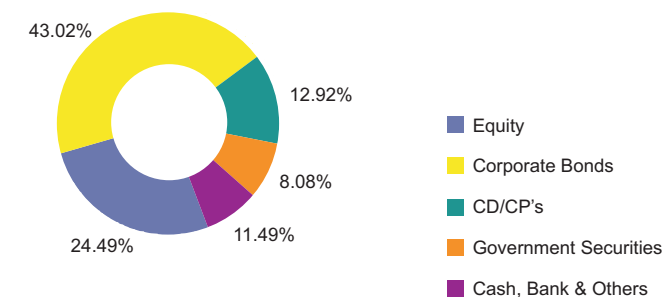
Instrument	Industry	% of NAV
Equity 24.49		
Infosys Technologies Ltd	IT - Software	1.87
Reliance Industries Ltd	Refineries	1.78
ICICI Bank Ltd	Banks	1.57
HDFC Bank	Banks	1.42
ITC Ltd	Tobacco Products	1.25
State Bank Of India	Banks	1.22
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.92
Mahindra And Mahindra Ltd	Automobile	0.68
HDFC Ltd	Finance	0.66
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.63
Other Equity		12.48
CD/CP's 12.92		
PNB 2012 - CD	P1+	8.57
Bank of Baroda 2011 - CD	P1+	4.34

Instrument	Industry	% of NAV
Government Securities 8.08		
7.17% GOI 2015	Sovereign	8.08
Corporate Bonds 43.02		
8.90% Power Grid 2015	AAA	7.98
10.00% IDFC 2012	AAA	6.96
8.28% LIC Housing Finance 2015	AAA	6.68
10.00% PFC 2012	AAA	4.64
7.9% RECL 2012	AAA	4.51
8.40% HDFC 2014	AAA	4.49
9.25% HDFC 2016	AAA	3.71
8.30% HDFC 2015	AAA	2.68
9.50% HDFC 2013	AAA	1.38
CASH BANK & OTHERS 11.49		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Balanced Pension Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹12.06

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 28 Feb, 11 : ₹10.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	12.01	0.42%	0.22%
Last 3 Months	30-Nov-10	12.02	0.36%	-0.09%
Last 6 Months	31-Aug-10	11.85	1.82%	1.78%
Last 1 Year	26-Feb-10	11.48	5.08%	5.35%
Last 3 Year	29-Feb-08	10.01	6.41%	5.14%
Since Inception	04-Feb-08	10.00	6.31%	4.84%

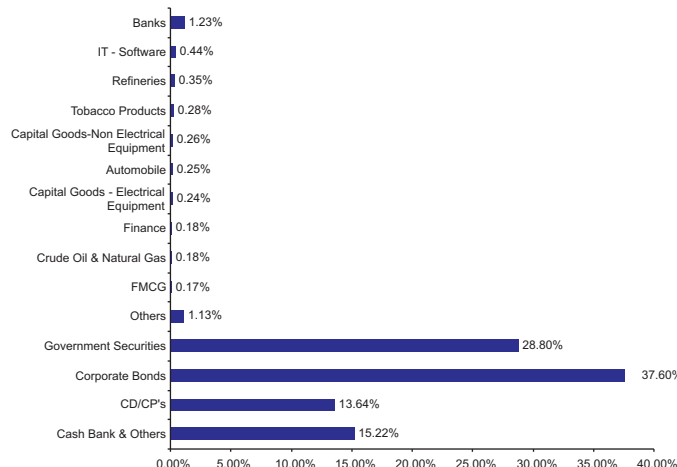
Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Portfolio

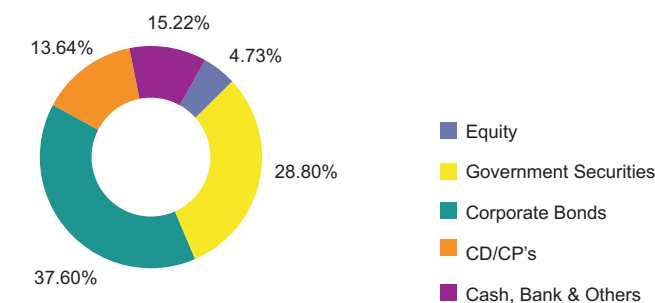
Instrument	Industry	% of NAV
Equity		4.73
Reliance Industries Ltd	Refineries	0.35
Infosys Technologies Ltd	IT - Software	0.34
ICICI Bank Ltd	Banks	0.30
HDFC Bank	Banks	0.28
ITC Ltd	Tobacco Products	0.28
State Bank Of India	Banks	0.23
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.22
HDFC Ltd	Finance	0.18
Bank Of Baroda	Banks	0.15
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.15
Other Equity		2.24
CD/CP's		13.64
PNB 2012 - CD	P1+	9.05
Bank of Baroda 2011 - CD	P1+	4.58

Instrument	Industry	% of NAV
Government Securities		28.80
7.17% GOI 2015	Sovereign	28.43
9.39% GOI 2011	Sovereign	0.37
Corporate Bonds		37.60
10.00% PFC 2012	AAA	6.86
10.00% IDFC 2012	AAA	6.86
7.90% RECL 2012	AAA	5.71
8.30% HDFC 2015	AAA	5.65
9.25% HDFC 2016	AAA	4.89
8.28% LIC Housing Finance 2015	AAA	4.70
9.68% IRFC 2012	AAA	1.96
9.45% LIC Housing 2012	AAA	0.97
CASH BANK & OTHERS		15.22
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

110% Capital Guarantee Fund
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.08

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 11 : ₹5.40Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

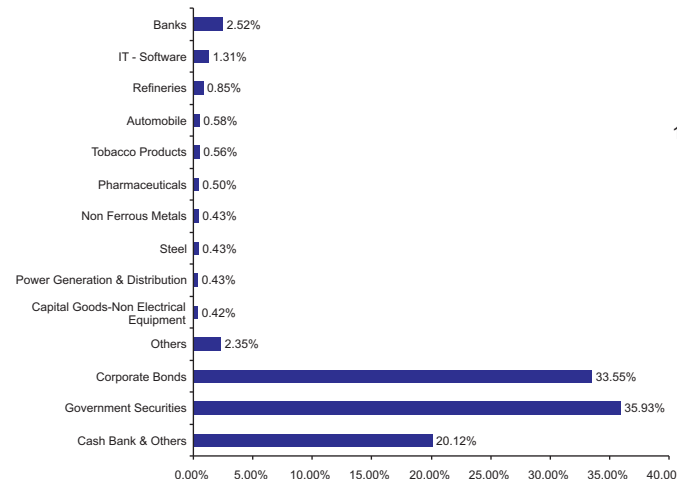
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.08	-0.03%	0.04%
Last 3 Months	30-Nov-10	11.14	-0.57%	-0.59%
Last 6 Months	31-Aug-10	10.97	0.94%	1.61%
Last 1 Year	26-Feb-10	10.69	3.65%	5.51%
Since Inception	10-Nov-08	10.00	4.55%	9.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and period returns are calculated as per CAGR.

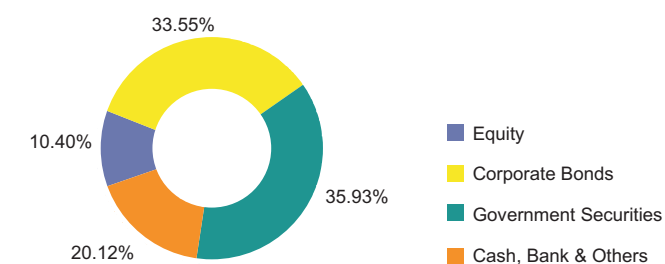
Portfolio

Instrument	Industry	% of NAV
Equity 10.40		
Infosys Technologies Ltd	IT - Software	0.78
Reliance Industries Ltd	Refineries	0.71
ICICI Bank Ltd	Banks	0.63
State Bank Of India	Banks	0.58
ITC Ltd	Tobacco Products	0.56
HDFC Bank	Banks	0.53
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.42
HDFC Ltd	Finance	0.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.30
Mahindra And Mahindra Ltd	Automobile	0.29
Other Equity		5.21
Corporate Bonds 33.55		
8.30% HDFC 2015	AAA	10.71
9.45% LIC Housing 2012	AAA	9.24
7.40% Infrastructure 2012	AAA	9.00
9.20% Power Grid 2015	AAA	4.60
Government Securities 35.93		
7.17% GOI 2015	Sovereign	35.93
Cash Bank & Others 20.12		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Aggressive Flexi Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavors to offer long term capital appreciation along with the stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.09

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 28 Feb, 11 : ₹7.97Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.16	-0.61%	-0.71%
Last 3 Months	30-Nov-10	11.37	-2.46%	-2.58%
Last 6 Months	31-Aug-10	11.06	0.23%	0.93%
Last 1 Year	26-Feb-10	10.45	6.15%	6.18%
Since Inception	12-Jan-09	10.00	4.97%	15.55%

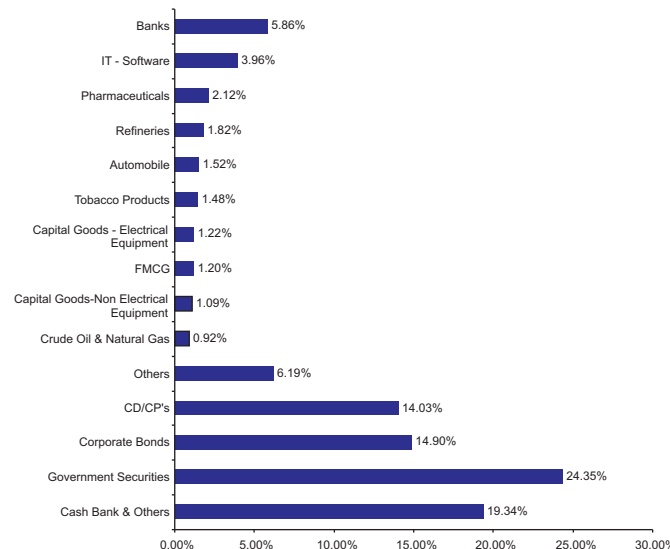
Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

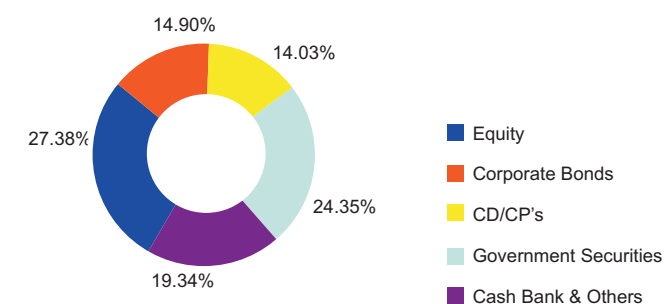
Instrument	Industry	% of NAV
Equity		27.38
Infosys Technologies Ltd	IT - Software	2.26
Reliance Industries Ltd	Refineries	1.82
ICICI Bank Ltd	Banks	1.71
HDFC Bank	Banks	1.67
ITC Ltd	Tobacco Products	1.48
State Bank Of India	Banks	1.24
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.05
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.82
Tata Consultancy Services Ltd	IT - Software	0.70
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.66
Other Equity		13.97

Instrument	Industry	% of NAV
Corporate Bonds		14.90
9.25% HDFC 2016	AAA	8.80
8.28% LIC Housing Finance 2015	AAA	3.63
9.45% LIC Housing 2012	AAA	1.25
7.90% RECL 2012	AAA	1.22
Government Securities		24.35
7.17% GOI 2015	Sovereign	24.35
CD/CP's		14.03
PNB 2012 - CD	P1+	8.14
Bank of Baroda 2011 - CD	P1+	5.89
Cash Bank & Others		19.34
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Stable Flexi Fund
FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.13

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 11 : ₹6.15 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	11.12	0.15%	0.04%
Last 3 Months	30-Nov-10	11.15	-0.13%	-0.59%
Last 6 Months	31-Aug-10	10.96	1.60%	1.61%
Last 1 Year	26-Feb-10	10.60	5.07%	5.51%
Since Inception	12-Jan-09	10.00	5.18%	9.26%

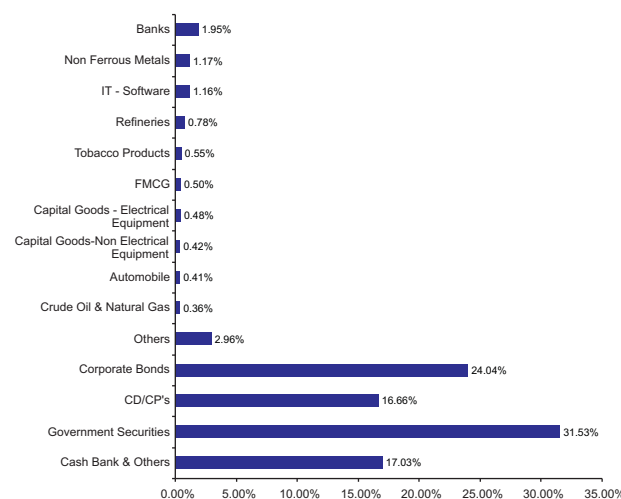
Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

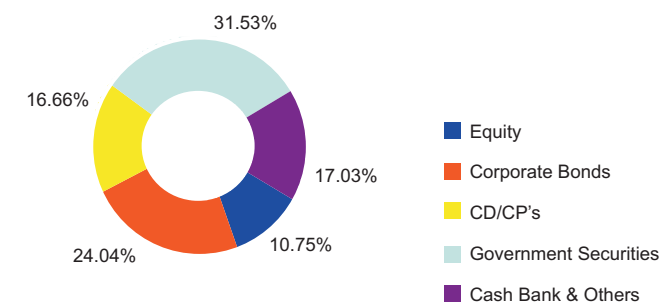
Instrument	Industry	% of NAV
Equity		10.75
Hindalco Industries Ltd	Non Ferrous Metals	0.98
Infosys Technologies Ltd	IT - Software	0.85
Reliance Industries Ltd	Refineries	0.78
ICICI Bank Ltd	Banks	0.63
ITC Ltd	Tobacco Products	0.55
HDFC Bank	Banks	0.50
State Bank Of India	Banks	0.43
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.42
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.33
Bharti Airtel Ltd	Telecomm-Service	0.27
Other Equity		5.01

Instrument	Industry	% of NAV
Corporate Bonds		24.04
9.25% HDFC 2016	AAA	9.77
8.60% PFC 2014	AAA	7.93
8.28% LIC Housing Finance 2015	AAA	3.13
9.45% LIC Housing 2012	AAA	1.62
7.90% RECL 2012	AAA	1.58
Government Securities		31.53
7.17% GOI 2015	Sovereign	31.53
CD/CP's		16.66
PNB 2012 - CD	P1+	9.03
Bank of Baroda 2011 - CD	P1+	7.63
Cash Bank & Others		17.03
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Return Lock-in-Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹11.40

The Highest Nav recorded on reset date is : ₹12.76

Benchmark : -

Corpus as on 28 Feb, 11 : ₹266.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	11.63	-1.93%
Last 3 Months	30-Nov-10	12.18	-6.37%
Last 6 Months	31-Aug-10	11.54	-1.21%
Last 1 Year	26-Feb-10	10.60	7.55%
Since Inception	10-Jun-09	10.00	7.94%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

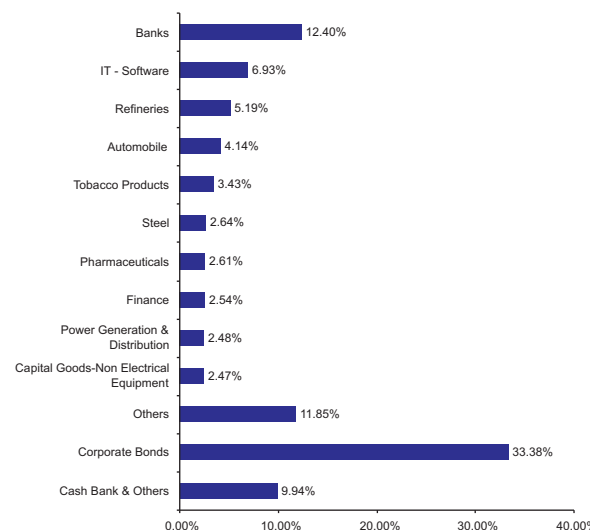
Instrument	Industry	% of NAV
Equity		56.67
Infosys Technologies Ltd	IT - Software	5.06
Reliance Industries Ltd	Refineries	4.67
ICICI Bank Ltd	Banks	3.50
ITC Ltd	Tobacco Products	3.43
HDFC Bank	Banks	3.08
State Bank of India	Banks	2.96
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.47
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.75
HDFC Ltd	Finance	1.72
Mahindra And Mahindra Ltd	Automobile	1.53
Other Equity		26.50

Instrument	Industry	% of NAV
Corporate Bonds		33.38
National Housing Bank 2018	AAA	5.67
Nabard -ZCB - 2019	AAA	3.77
8.84% Power Grid 2019	AAA	3.68
7.60% HDFC 2017	AAA	3.49
10.60% IRFC 2018	AAA	3.47
8.90% Power Grid 2019	AAA	3.14
8.97% PFC 2018	AAA	2.23
9.90% HDFC 2018	AAA	1.95
8.84% Power Grid 2018	AAA	1.84
8.80% PFC 2019	AAA	1.65
11.00% PFC 2018	AAA	1.36
9.07% RECL 2018	AAA	1.12
Cash Bank & Others		9.94
Total		100.00

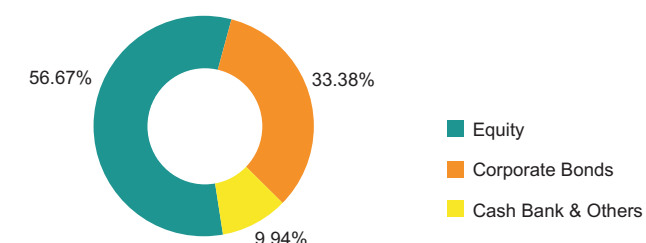
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Return Lock-in-Fund II

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.65

The Highest Nav recorded on reset date is : ₹11.83

Benchmark : -

Corpus as on 28 Feb, 11 : ₹160.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.86	-2.00%
Last 3 Months	30-Nov-10	11.33	-6.07%
Last 6 Months	31-Aug-10	10.70	-0.51%
Last 1 Year	26-Feb-10	9.85	8.10%
Since Inception	10-Nov-09	10.00	4.93%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

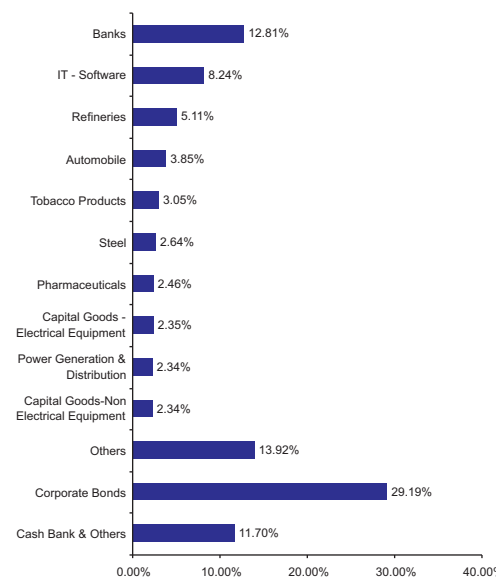
Instrument	Industry	% of NAV
Equity		59.11
Infosys Technologies Ltd	IT - Software	4.94
Reliance Industries Ltd	Refineries	4.56
HDFC Bank	Banks	3.45
ICICI Bank Ltd	Banks	3.38
ITC Ltd	Tobacco Products	3.05
State Bank of India	Banks	2.86
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.34
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.74
Tata Consultancy Services Ltd	IT - Software	1.73
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.68
Other Equity		29.37

Instrument	Industry	% of NAV
Corporate Bonds		29.19
8.70% Power Grid 2020	AAA	4.77
7.60% HDFC 2017	AAA	4.63
Nabard -ZCB - 2019	AAA	3.12
8.84% Power Grid 2019	AAA	3.05
8.60% IRFC 2019	AAA	3.04
8.72% RECL 2019	AAA	3.03
8.60% PFC 2019	AAA	3.00
9.07% RECL 2018	AAA	1.24
8.97% PFC 2018	AAA	1.23
11.00% PFC 2018	AAA	1.16
8.90% Power Grid 2019	AAA	0.92
Cash Bank & Others		11.70
Total		100.00

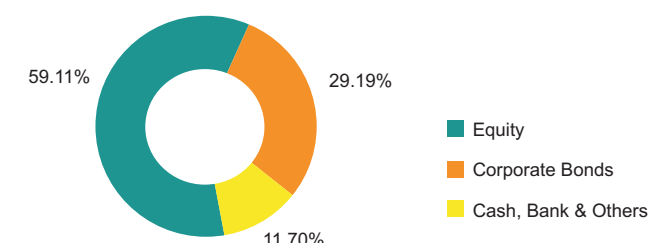
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super 110% Capital Guarantee Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.40

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 28 Feb, 11 : ₹0.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

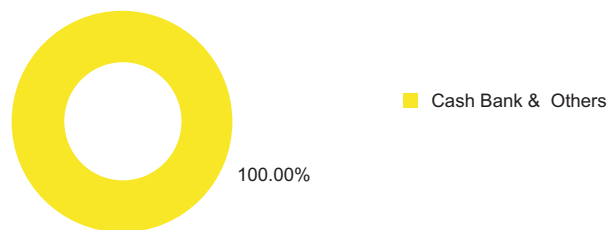
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jan-11	10.37	0.37%	0.04%
Last 3 Months	30-Nov-10	10.28	1.17%	-0.59%
Last 6 Months	31-Aug-10	10.17	2.28%	1.61%
Last 1 Year	26-Feb-10	10.03	3.78%	5.51%
Since Inception	23-Nov-09	10.00	3.18%	4.30%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

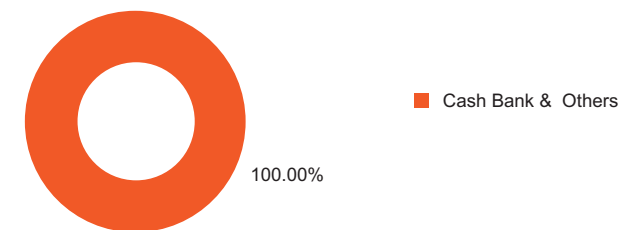
Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Total		100.00

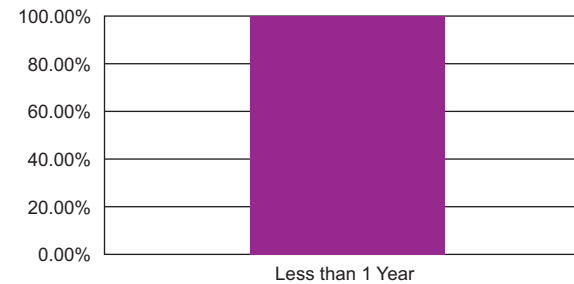
Sector Allocation



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Plus Return Lock-in-Fund

FundAssure, Investment Report, February 2011

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.37

The Highest Nav recorded on reset date is : ₹11.80

Benchmark : -

Corpus as on 28 Feb, 11 : ₹42.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.62	-2.27%
Last 3 Months	30-Nov-10	11.17	-7.11%
Last 6 Months	31-Aug-10	10.52	-1.39%
Last 1 Year	26-Feb-10	10.00	3.74%
Since Inception	01-Feb-10	10.00	3.74%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

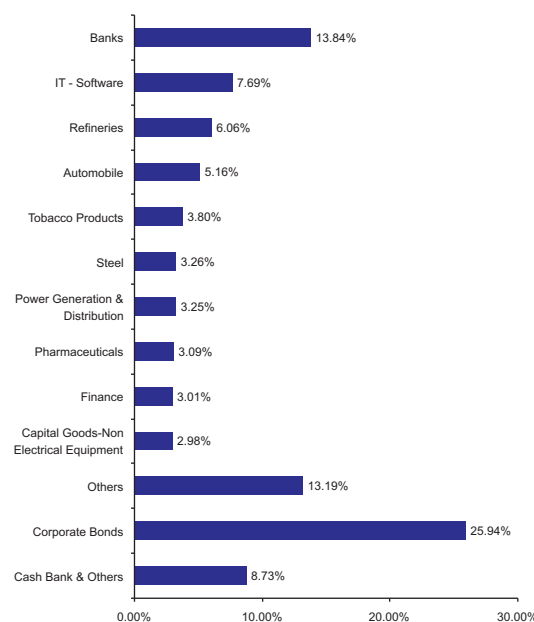
Instrument	Industry	% of NAV
Equity		65.33
Infosys Technologies Ltd	IT - Software	5.85
Reliance Industries Ltd	Refineries	5.48
ITC Ltd	Tobacco Products	3.80
ICICI Bank Ltd	Banks	3.79
HDFC Bank	Banks	3.76
State Bank of India	Banks	3.42
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.98
HDFC Ltd	Finance	2.23
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.92

Instrument	Industry	% of NAV
Axis Bank Ltd	Banks	1.80
Other Equity		30.30
Corporate Bonds		25.94
8.70% PFC 2020	AAA	11.25
8.80% Power Grid 2020	AAA	5.19
8.75% Reliance Industries Ltd 2020	AAA	4.61
8.95% HDFC Ltd 2020	AAA	2.56
8.93% NTPC 2021	AAA	2.33
Cash Bank & Others		8.73
Total		100.00

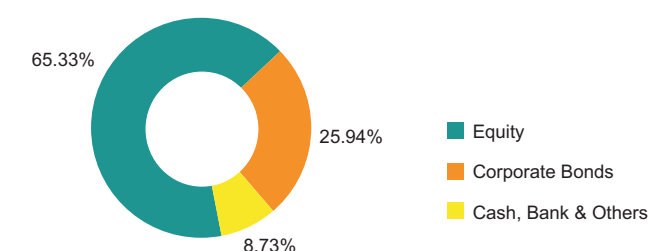
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund SP

FundAssure, Investment Report, February 2011

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.39

The Highest Nav recorded on reset date is : ₹11.75

Benchmark : -

Corpus as on 28 Feb, 11 : ₹2.57 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.62	-2.18%
Last 3 Months	30-Nov-10	11.15	-6.82%
Last 6 Months	31-Aug-10	10.52	-1.26%
Last 1 Year	26-Feb-10	10.00	3.85%
Since Inception	20-Jan-10	10.00	3.85%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

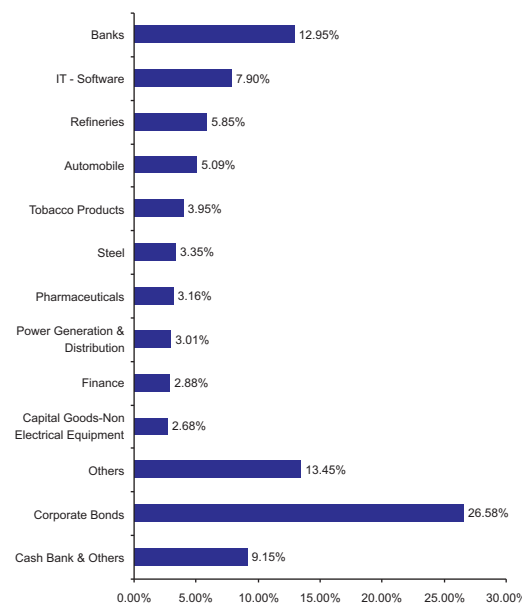
Instrument	Industry	% of NAV
Equity		64.27
Infosys Technologies Ltd	IT - Software	5.84
Reliance Industries Ltd	Refineries	5.26
ITC Ltd	Tobacco Products	3.95
ICICI Bank Ltd	Banks	3.78
HDFC Bank	Banks	3.60
State Bank of India	Banks	3.07
Larsen and Toubro Ltd	Capital Goods- Non Electrical Equipment	2.68
HDFC Ltd	Finance	2.21
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.87

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.69
Other Equity		30.32
Corporate Bonds		26.58
8.70% PFC 2020	AAA	11.34
8.80% RECL 2020	AAA	7.60
8.93% NTPC 2021	AAA	3.84
8.75% Reliance Industries Ltd 2020	AAA	3.79
Cash Bank & Others		9.15
Total		100.00

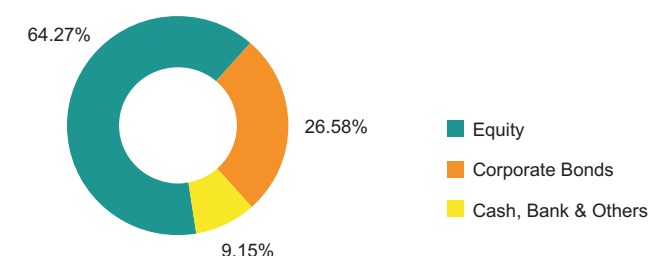
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.36

The Highest Nav recorded on reset date is : ₹11.82

Corpus as on 28 Feb, 11 : ₹45.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.64	-2.65%
Last 3 Months	30-Nov-10	11.20	-7.49%
Last 6 Months	31-Aug-10	10.55	-1.83%
Last 1 Year	26-Feb-10	10.00	3.58%
Since Inception	20-Jan-10	10.00	3.58%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

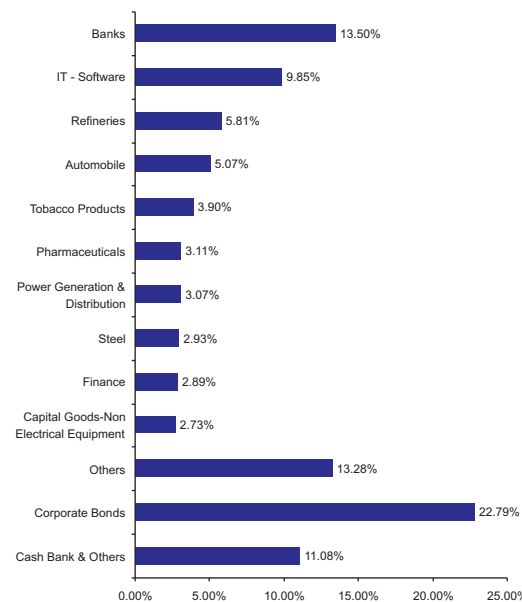
Instrument	Industry	% of NAV
Equity		66.13
Infosys Technologies Ltd	IT - Software	6.07
Reliance Industries Ltd	Refineries	5.14
ICICI Bank Ltd	Banks	4.23
ITC Ltd	Tobacco Products	3.90
HDFC Bank	Banks	3.35
State Bank of India	Banks	3.35
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.73
HDFC Ltd	Finance	2.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.00

Instrument	Industry	% of NAV
Tata Motors Ltd	Automobile	1.77
Other Equity		31.54
Corporate Bonds		22.79
8.70% PFC 2020	AAA	9.72
8.80% Power Grid 2020	AAA	5.84
8.75% Reliance Ind 2020	AAA	4.45
8.93% NTPC 2021	AAA	1.72
8.95% HDFC 2020	AAA	1.07
Cash Bank & Others		11.08
Total		100.00

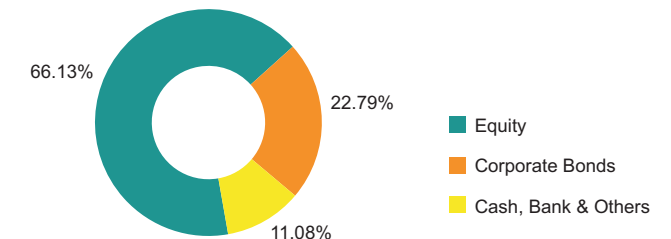
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)

FundAssure, Investment Report, February 2011

TATA
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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.31

The Highest Nav recorded on reset date is : ₹11.77

Corpus as on 28 Feb, 11 : ₹9.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.58	-2.49%
Last 3 Months	30-Nov-10	11.11	-7.17%
Last 6 Months	31-Aug-10	10.46	-1.41%
Last 1 Year	26-Feb-10	10.00	3.13%
Since Inception	20-Jan-10	10.00	3.13%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

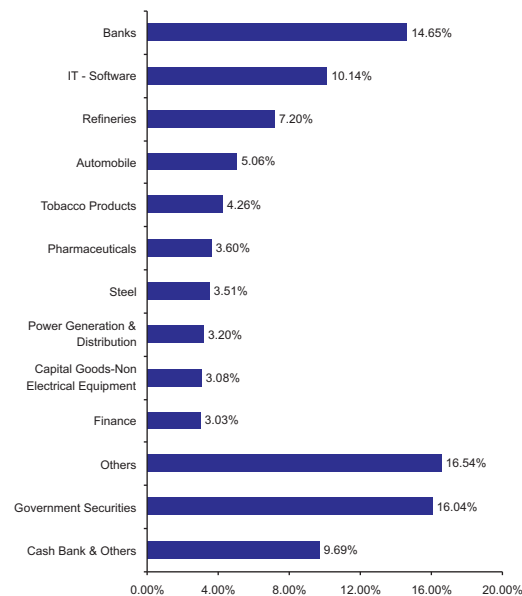
Instrument	Industry	% of NAV
Equity		74.28
Reliance Industries Ltd	Refineries	6.61
Infosys Technologies Ltd	IT - Software	6.50
ICICI Bank Ltd	Banks	4.41
ITC Ltd	Tobacco Products	4.26
HDFC Bank	Banks	3.83
State Bank of India	Banks	3.71
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.08

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.54
HDFC Ltd	Finance	2.22
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.02
Other Equity		35.09
Government Securities		16.04
8.20% GOI 2023	Sovereign	16.04
Cash Bank & Others		9.69
Total		100.00

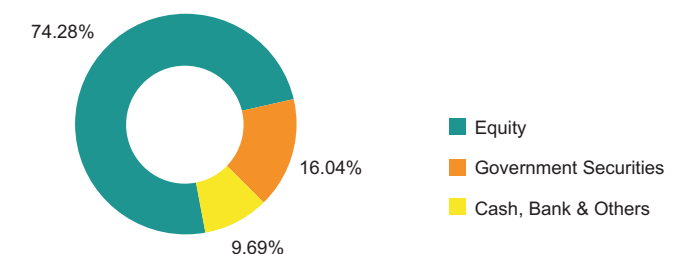
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (20Year term)

FundAssure, Investment Report, February 2011

TATA
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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹10.26

The Highest Nav recorded on reset date is : ₹11.78

Corpus as on 28 Feb, 11 : ₹1.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	10.57	-2.89%
Last 3 Months	30-Nov-10	11.10	-7.58%
Last 6 Months	31-Aug-10	10.48	-2.09%
Last 1 Year	26-Feb-10	10.00	2.62%
Since Inception	20-Jan-10	10.00	2.62%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Portfolio

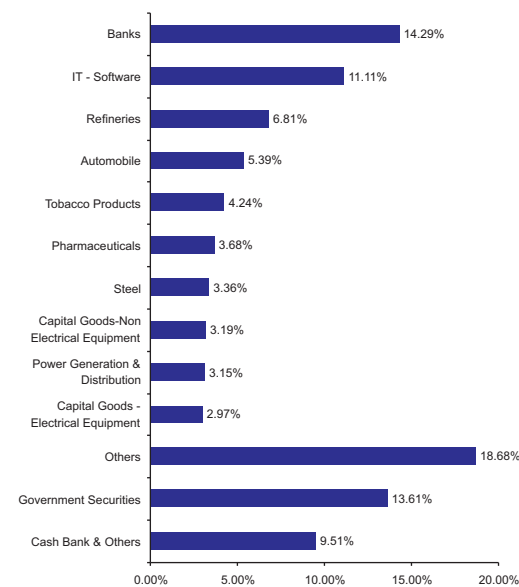
Instrument	Industry	% of NAV
Equity		76.88
Infosys Technologies Ltd	IT - Software	6.68
Reliance Industries Ltd	Refineries	6.04
ITC Ltd	Tobacco Products	4.24
ICICI Bank Ltd	Banks	4.23
HDFC Bank	Banks	3.93
State Bank of India	Banks	3.30
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.19
HDFC Ltd	Finance	2.30

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.26
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.95
Other Equity		38.77
Government Securities		13.61
8.28% GOI 2032	Sovereign	13.61
Cash Bank & Others		9.51
Total		100.00

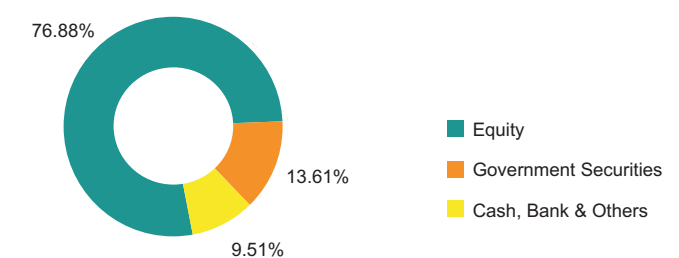
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Plus Return Lock-in-Fund II

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund – II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.29

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 28 Feb, 11 : ₹8.96 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

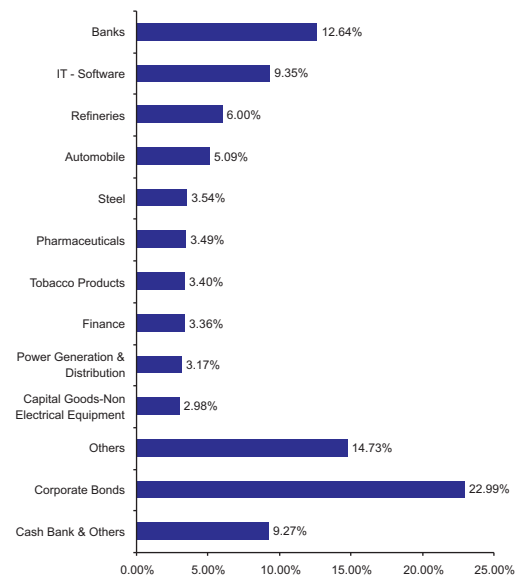
Instrument	Industry	% of NAV
Equity 67.73		
Infosys Technologies Ltd	IT - Software	5.69
Reliance Industries Ltd	Refineries	5.38
ICICI Bank Ltd	Banks	3.52
ITC Ltd	Tobacco Products	3.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.98
State Bank of India	Banks	2.94
HDFC Bank	Banks	2.73
HDFC Ltd	Finance	2.11
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.02

Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.01
Other Equity		34.97
Corporate Bonds		22.99
8.95% HDFC 2020	AAA	12.09
8.80% RECL 2020	AAA	7.62
8.93% NTPC 2021	AAA	2.20
8.70% PFC 2020	AAA	1.08
Cash Bank & Others		9.27
Total		100.00

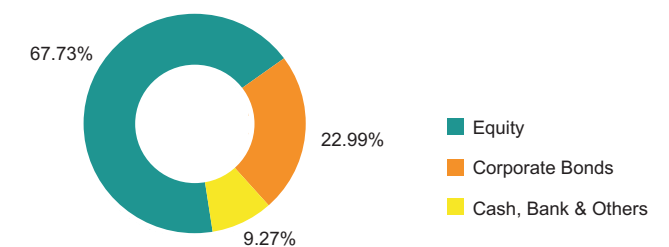
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund – II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.34

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 28 Feb, 11 : ₹8.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

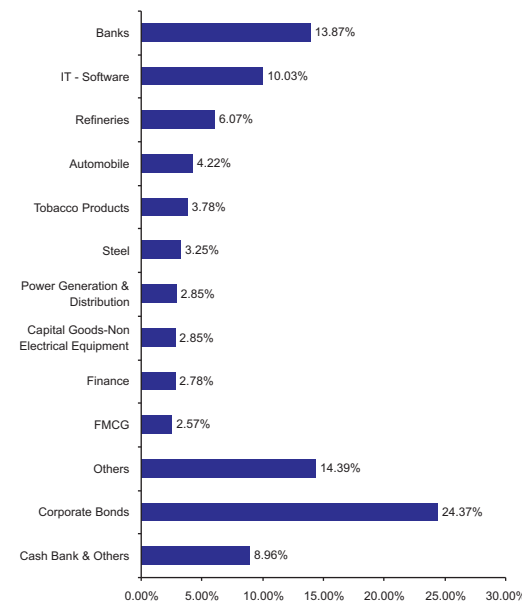
Instrument	Industry	% of NAV
Equity		66.67
Infosys Technologies Ltd	IT - Software	5.58
Reliance Industries Ltd	Refineries	5.39
ICICI Bank Ltd	Banks	3.86
HDFC Bank	Banks	3.82
ITC Ltd	Tobacco Products	3.78
State Bank of India	Banks	2.94
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.85
Tata Consultancy Services Ltd	IT - Software	2.07
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.99

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.96
Other Equity		32.45
Corporate Bonds		24.37
8.95% HDFC 2020	AAA	15.89
8.70% PFC 2020	AAA	3.61
8.93% NTPC 2021	AAA	2.45
8.80% RECL 2020	AAA	2.42
Cash Bank & Others		8.96
Total		100.00

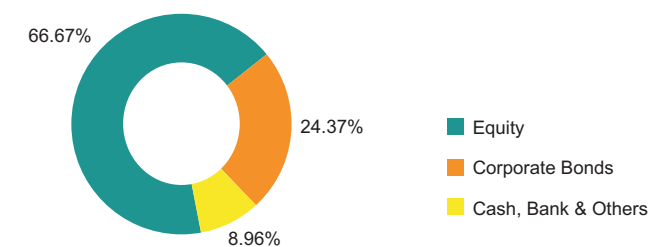
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Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (10 Year term)

FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund- II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.29

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 28 Feb, 11 : ₹7.90 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

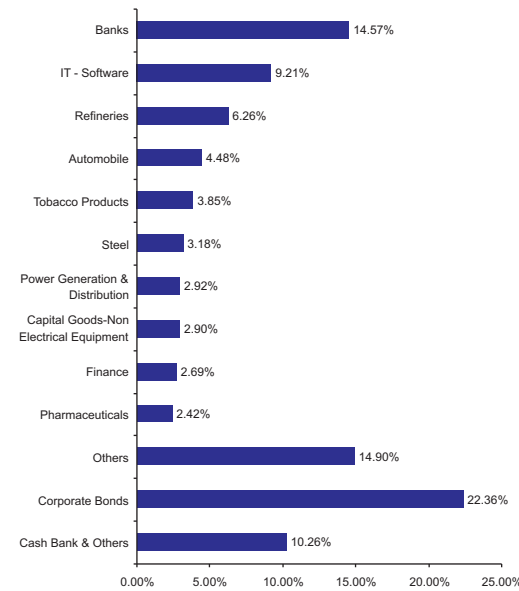
Instrument	Industry	% of NAV
Equity		67.38
Infosys Technologies Ltd	IT - Software	5.69
Reliance Industries Ltd	Refineries	5.49
HDFC Bank	Banks	3.96
ICICI Bank Ltd	Banks	3.87
ITC Ltd	Tobacco Products	3.85
State Bank of India	Banks	3.16
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.90
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.03
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.02

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.88
Other Equity		32.53
Corporate Bonds		22.36
8.95% HDFC 2020	AAA	12.46
8.80% RECL 2020	AAA	6.17
8.93% NTPC 2021	AAA	2.49
8.70% PFC 2020	AAA	1.23
Cash Bank & Others		10.26
Total		100.00

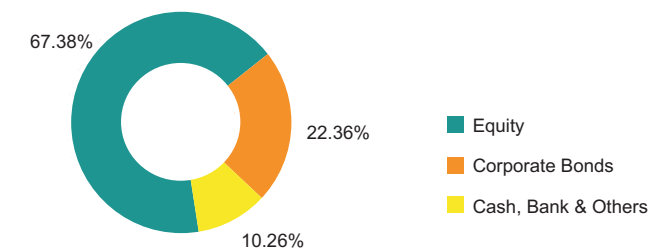
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Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (15 Year term)
FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund– II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.30

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 28 Feb, 11 : ₹1.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

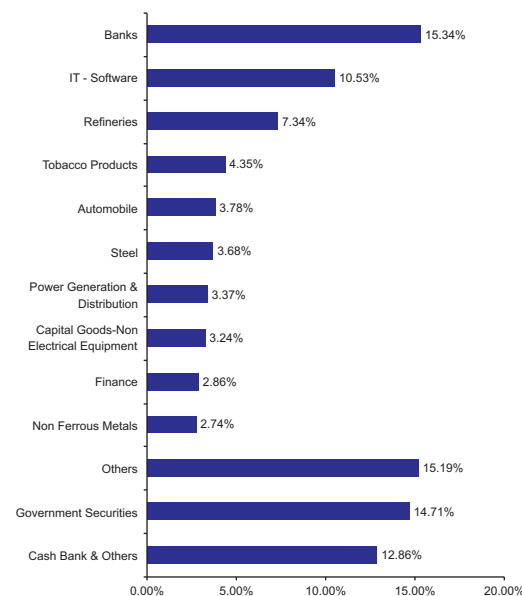
Instrument	Industry	% of NAV
Equity		
Infosys Technologies Ltd	IT - Software	6.53
Reliance Industries Ltd	Refineries	6.49
HDFC Bank	Banks	4.35
ITC Ltd	Tobacco Products	4.35
ICICI Bank Ltd	Banks	4.23
State Bank of India	Banks	3.35
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.24
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.22

Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.15
HDFC Ltd	Finance	2.03
Other Equity		33.48
Government Securities		14.71
6.90% GOI 2026	Sovereign	14.71
Cash Bank & Others		12.86
Total		100.00

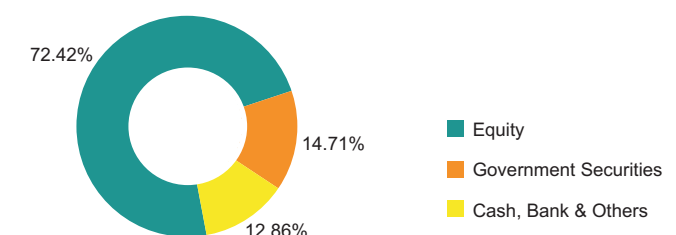
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Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (20 Year term)
FundAssure, Investment Report, February 2011



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund– II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 28 Feb, 11 : ₹9.31

The Highest Nav recorded on reset date is : ₹10.55

Benchmark :

Corpus as on 28 Feb, 11 : ₹0.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

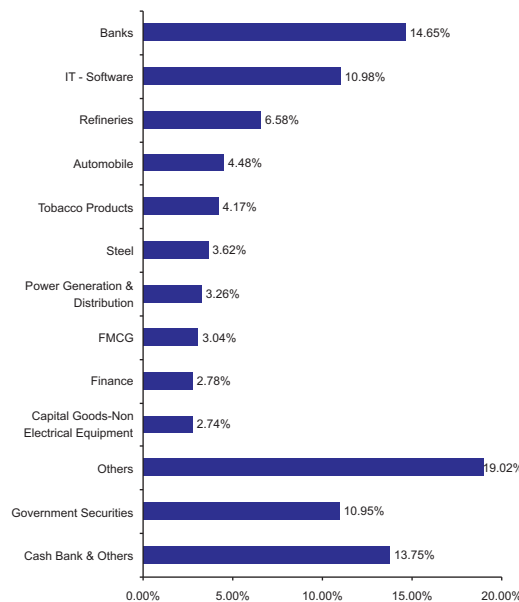
Instrument	Industry	% of NAV
Equity 75.31		
Infosys Technologies Ltd	IT - Software	6.72
Reliance Industries Ltd	Refineries	5.83
ITC Ltd	Tobacco Products	4.17
HDFC Bank	Banks	4.14
ICICI Bank Ltd	Banks	4.13
State Bank of India	Banks	2.95
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.74

Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.69
Asian Paints (India) Ltd	Paints/Varnish	2.37
HDFC Ltd	Finance	2.26
Other Equity		37.32
Government Securities		10.95
8.28% GOI 2032	Sovereign	10.95
Cash Bank & Others		13.75
Total		100.00

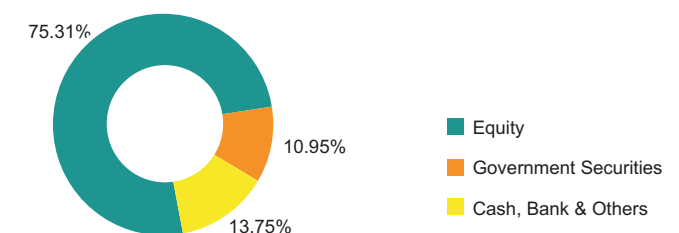
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Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Fund Performance

FundAssure, Investment Report, February 2011

Balanced Fund

Nav as on 28 Feb 2011: ₹20.08

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	20.42	-1.66%
Last 3 Months	30-Nov-10	21.09	-4.79%
Last 6 Months	31-Aug-10	20.37	-1.39%
Last 1 Year	26-Feb-10	18.98	5.81%
Last 3 Years	29-Feb-08	19.38	1.19%
Since Inception	02-Mar-04	10.00	10.48%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Growth Fund

Nav as on 28 Feb 2011: ₹24.34

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jan-11	24.99	-2.63%
Last 3 Months	30-Nov-10	26.25	-7.27%
Last 6 Months	31-Aug-10	25.07	-2.91%
Last 1 Year	26-Feb-10	22.87	6.40%
Last 3 Years	29-Feb-08	25.21	-1.16%
Since Inception	02-Mar-04	10.00	13.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Tax Benefit

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.



Equity Funds

Debt Funds

Hybrid Funds

Product & Fund Matrix
FundAssure, Investment Report, February 2011



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Fund Names	Top 50	Top 200	Aggressive Flexi	Stable Flexi	Bond	Large Cap Equity	Infrastructure Fund	Whole Life Mid Cap Equity	Whole Life Income	Whole Life Short-Term Fixed Income	Whole Life Aggressive Growth	Whole Life Stable Growth	Super Select Equity	Future Equity Pension	Future Income Pension	Future Growth Pension	Future Balanced Pension	Super Select Equity Pension	Super 110% Capital Guarantee	Apex Plus Investment
Tata AIG Life Invest Assure II +	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Plus Advantage	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Gold +						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Future Plus														√	√	√	√	√		
Tata AIG Life Invest Assure Flexi Plus						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Optima Plus						√		√	√	√	√	√	√							
Tata AIG Life UnitedcUjjwal Bhawishya Plus						√		√	√	√	√	√	√						√	
Tata AIG Life Invest Assure Insta +	√	√	√	√	√	√														
Tata AIG Life Invest Assure Apex Plus																				√
Tata AIG Life Invest Assure Swarna Jeevan Plus														√	√	√	√	√		
Tata AIG Life Lakshya Plus	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Sampatti						√	√	√	√	√	√	√	√							
Tata AIG Life Invest Assure Superstar	√	√	√	√	√	√							√						√	
Tata AIG Life Invest Assure Health Plus						√		√	√	√	√	√	√							
Tata AIG Life Apex Pension SP/10/15/20																				
Tata AIG Life Invest Assure Flexi						√		√	√	√	√	√								
Tata AIG Life Invest Assure																				
Tata AIG Life Invest Assure Plus																				
Tata AIG Life Invest Assure II																				
Tata AIG Life Invest Assure Gold								√	√	√	√	√								
Tata AIG Life Invest Assure Extra																				
Tata AIG Life Invest Assure Future														√	√	√	√			
Tata AIG Life Invest Assure Care										√										
Tata AIG Life Invest Assure Health						√		√	√	√	√	√								
Tata AIG Invest Assure Optima						√		√	√	√	√	√								
Tata AIG Life United Ujjwal Bhavishya						√		√	√	√	√	√								
Tata AIG Life Invest Assure Insta	√	√	√	√	√															
Tata AIG Life Invest Assure Swarna Jeevan														√	√	√	√	√		
Tata AIG Life Invest Assure Apex																				
Tata AIG Life Jeevan Lakshya																				
Tata AIG Life Invest Assure Flexi Supreme						√		√	√	√	√	√	√							
Tata AIG Life Lakshya Supreme						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Plus Supreme						√		√	√	√	√	√	√							
Tata AIG Life United Ujjwal Bhwaishya Supreme						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Apex Supreme																				



Equity Funds

Debt Funds

Hybrid Funds

Product & Fund Matrix
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Fund Names	Apex Plus Return Lock-in	Apex Pension Investment 10/15/20	Apex Pension Return Lock-in 10/15/20	Equity	Income	Short Term Fixed Income	Aggressive Growth	Stable Growth	Select Equity Fund	Capital Guarantee Fund	Apex Investment	Apex Return Lock-in	Apex Supreme Investment	Apex Supreme Return Lock-in	110% Capital Guarantee Fund	Growth Maximizer Fund	Growth Enabler Fund	Future Capital Guarantee Pension Fund	Future Select Equity Fund
Tata AIG Life Invest Assure II +																			
Tata AIG Life Invest Assure Plus Advantage																			
Tata AIG Life Invest Assure Gold +																			
Tata AIG Life Invest Assure Future Plus																			
Tata AIG Life Invest Assure Flexi Plus																			
Tata AIG Life Invest Assure Optima Plus																			
Tata AIG Life UnitedcUjjwal Bhawishya Plus																			
Tata AIG Life Invest Assure Insta +																			
Tata AIG Life Invest Assure Apex Plus	√																		
Tata AIG Life Invest Assure Swarna Jeevan Plus																			
Tata AIG Life Lakshya Plus																			
Tata AIG Life Invest Assure Sampatti																			
Tata AIG Life Invest Assure Superstar																			
Tata AIG Life Invest Assure Health Plus																			
Tata AIG Life Apex Pension SP/10/15/20		√	√																
Tata AIG Life Invest Assure Flexi									√	√									
Tata AIG Life Invest Assure				√	√	√	√	√	√										
Tata AIG Life Invest Assure Plus				√	√	√	√	√	√										
Tata AIG Life Invest Assure II				√	√	√	√	√	√										
Tata AIG Life Invest Assure Gold									√										
Tata AIG Life Invest Assure Extra						√			√	√						√	√		
Tata AIG Life Invest Assure Future									√	√								√	√
Tata AIG Life Invest Assure Care									√	√						√	√		
Tata AIG Life Invest Assure Health																			
Tata AIG Invest Assure Optima									√										
Tata AIG Life United Ujjwal Bhavishya									√						√				
Tata AIG Life Invest Assure Insta																			
Tata AIG Life Invest Assure Swarna Jeevan																			
Tata AIG Life Invest Assure Apex											√	√							
Tata AIG Life Jeevan Lakshya				√	√	√	√	√	√										
Tata AIG Life Invest Assure Flexi Supreme																			
Tata AIG Life Lakshya Supreme																			
Tata AIG Life Invest Assure Plus Supreme																			
Tata AIG Life United Ujjwal Bhwaishya Supreme																			
Tata AIG Life Invest Assure Apex Supreme													√	√					



Equity Funds

Debt Funds

Hybrid Funds

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Equity Funds

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