

Fund Assure

Investment Report, March 2015



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of March 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 4.78% and 4.62% respectively. The Mid-cap index, CNX Mid-cap shed a modest 0.89% during the same period.

On the global front, the US Federal Reserve (Fed) lowered its projections for growth and inflation in the US while expecting more improvement in the labor market. The Fed chairperson highlighted the fact that the removal of the word “patient” from the communication did not necessarily mean that the Fed was poised for an immediate hike in interest rates. Some market watchers opine that given the tighter financial conditions in the US on account of a strong US dollar, the eventual lift-off in interest rates could be delayed till September, this year.

There has been a spike in the price of crude oil on the back of increased geopolitical concerns in the Middle East. The Saudi intervention in neighboring Yemen has raised concerns of a wider conflict in the region while Yemen’s geographical location at the heart of the international oil trading routes poses added risk of a possible disruption in oil supply. These pressures have partly offset the downward pressure in oil prices on account of a glut in global oil supply.

On the domestic front, the budget session of Parliament has been productive as the government has been able to secure the passage of key economic bills pertaining to insurance, coal and mineral sector. The landmark legislations will facilitate more investments in these large sectors of the economy in the medium term.

In its first Bi-monthly policy for FY 2016, the RBI kept the policy repo rate unchanged at 7.5%. The RBI stated that with little monetary transmission, and the possibility that incoming data will provide more clarity on the balance of risks to inflation, it decided to maintain status quo in its monetary policy stance in this review.

HSBC’s India manufacturing PMI improved to 52.1 in March as against 51.2 in the prior month on the back of a rise in new orders, primarily driven by domestic growth even as the export orders eased a tad. However, there has been a rise in inflationary pressures as both input prices and output prices rebounded.

India’s new Foreign Trade Policy (FTP) 2015-2020 unveiled by the government aimed at increasing merchandise and services export to USD 900 bn by FY 2020 from USD 466 bn in FY 2014 by integrating trade improvement with the key thrust areas of ‘Make in India’, ‘Digital India’ and ‘Skill India’. FTP has rationalized existing schemes into Merchandise Exports from India Scheme (MEIS) and Service Exports from India Scheme (SEIS) with a focus on high-value products and labor-intensive sectors. The policy aims to move to single-window clearances to improve the ease of doing business.

Trade deficit in February was at a 17 month low at around USD 6.9 bn aided by lower oil imports even as the non-oil non-gold imports were around 14% higher year on year, led by electronic goods, machinery and transport equipment.

The Current account deficit (CAD) for the third quarter FY 2015 stood at a muted 1.6% of the GDP largely on account of a significant contraction in oil imports and a rise in invisibles. Moreover, the CAD was financed comfortably as the capital flows remained robust, resulting in a comfortable balance of payments surplus of USD13 bn.

The Consumer Price Index (CPI) inflation for February 2015 came in at 5.4%, higher than the market expectation of around 5.2% and the January CPI inflation of 5.1%. The Wholesale Price Index (WPI) inflation in February 2015 came in at a negative 2.1%, lower than the market consensus of a negative 0.8%.

The trajectory of CPI inflation indicates that inflation could be well within the RBI’s projection of 6% by January 2016, though much of the drop in inflation would be due to base effects rather than continued down tick in prices. Going forward, there could be some inflationary pressures due to higher food prices given the impact of the unseasonal rainfall on some crops.

In the near term, the markets would want to see the government forge a consensus on major reforms such as constitutional amendment for Goods and Services Tax (GST) and the land bill when the parliament resumes on April 20th. We believe that the equity markets continue to offer the comfort of reasonable valuations for a long-term investor with a 3-5 year view.

Team Investment



Market Outlook - Debt

Fund Assure, Investment Report, March 2015

Debt market in the month of March 2015 saw the 10 year Government security (G-sec) close the month at 7.74% levels, hardening by 2 bps from February levels. The yields hardened across the yield curve reflecting subdued sentiment in the G-sec market in the month of March. On the corporate bond side, the 10 year AAA corporate bonds closed the month at around 8.28% levels, hardening by just 1 bp over the month. The foreign portfolio investors (FPIs) have bought Indian debt to the tune of USD 0.9 bn in the month of March 2015 taking the cumulative purchase to around USD 6.8 bn in the first three months of the calendar year 2015.

The central government's borrowing calendar for fiscal FY 2016 indicated that it will borrow ₹3.6 tn in the first half of the fiscal FY 2016 compared to ₹3.68 tn in the first half prior fiscal. The borrowing calendar has been front-loaded as usual with the government targeting to complete 60% of its gross borrowing program for FY 2016 in the first half itself. While the quantum of gross borrowing in the first half is similar to last year, the net borrowing is pegged at ₹2.25 tn, 23% lower than the same period last year on account of higher redemption. The central government plans to auction securities with a 40-year maturity for the first time in an effort to attract long term funds from insurance companies, pension funds and provident fund players.

In its first Bi-monthly policy for FY 2016, the RBI kept the policy repo rate unchanged at 7.5 %. The RBI expected the CPI inflation to remain at its current levels in the first quarter of FY 2016, moderating thereafter to around 4 % by August before firming up to reach 5.8 % by March 2016 . The RBI noted the upside risks to the projected path of inflation from the possibility of less than normal monsoon; surge in vegetable and fruit prices given unseasonal rains and geo-political developments leading to hardening of global commodity prices, among other factors. However, the RBI opined that these upside risks might be offset by downside originating from global disinflationary tendencies as well as the slack in the domestic economy.

The RBI noted with concern that the transmission of policy rates to lending rates had not taken place thus far, despite weak credit off take and the front loading of two rate cuts. The RBI stated that with little monetary transmission, and the possibility that the incoming data would provide more clarity on the balance of risks to inflation, it decided to maintain status quo in its monetary policy stance in this review.

The RBI reiterated that the Monetary policy framework agreement signed by the Government of India and the RBI in February 2015 would shape the stance of its monetary policy in FY 2016 and succeeding years. The RBI expects to stay focused on ensuring that the economy disinflates gradually and durably, with CPI inflation targeted at 6% by January 2016 and at 4% by the end of FY 2018.

RBI noted the gradual improvement in growth and opined that comfortable liquidity conditions should enable banks to transmit the recent reductions in the policy rate into their lending rates, thereby improving financing conditions for the productive sectors of the economy. The RBI projected the growth for FY2016 at 7.8% assuming normal monsoon, higher by 30 bps from 7.5% in the prior fiscal, albeit with a downward bias to reflect the still subdued indicators of economic activity.

Going forward, the RBI guided that the accommodative stance of monetary policy would be maintained but monetary policy actions would be conditioned by incoming data. The RBI will await the transmission by banks of its front-loaded rate reductions into their lending rates as well as monitor developments in sectoral prices, especially those of food due to the effects of recent weather disturbances and the likely strength of the monsoon even as it will look through seasonal as well as base effects. The RBI believed that government's policy efforts to unclog the supply response to make available key inputs such as power and land, progress on repurposing of public spending from poorly targeted subsidies towards public investment and reducing the pipeline of stalled investment will help in addressing supply constraints and create room for monetary accommodation. Finally, the RBI would watch for signs of normalization of the US monetary policy, though it anticipates India to be better buffered against likely volatility than in the past. Based on this guidance from the RBI, some market watchers expect limited room for more repo rate cuts from the RBI in the near term if the inflation tracks the RBI's projected path of 5.8% in March 2016.

The borrowing calendar and the RBI policy have been broadly in line with market expectations. The bond markets will react to domestic inflationary dynamics as these would shape RBI's monetary policy. Additionally, the government policies to contain food inflation and ease supply concerns of key inputs as well as commentary on interest rate action from the US Federal Reserve would be other factors which would determine the trajectory of yields in the Indian fixed income market in the near term.



Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, March 2015

The month of March 2015 saw the benchmark index BSE Sensex and CNX Nifty shed 4.78% and 4.62% respectively. The Mid-cap index, CNX Mid-cap shed a modest 0.89% during the same period.

FIIIs were net buyers with inflows of around USD 1.6 bn in the month of March 2015 and the DIIs were net sellers to the tune of USD 14 mn with insurance companies net sellers to the tune of USD 0.54 bn and domestic mutual funds, net buyers to the tune of USD 0.53 bn. FIIIs have bought Indian equities to the tune of USD 5.9 bn in the first three months of the calendar year even as the DIIs have been net sellers of around USD 0.9 bn in the same period, with insurance companies selling around USD 2.2 bn even as domestic mutual funds bought around USD 1.3 bn.

Indian parliament approved the long-pending legislation on insurance that facilitated an increase in the foreign ownership in the sector, to 49% from the 26% permitted earlier. The new law will allow foreign joint venture partners to increase their stakes, helping insurance companies monetize their stake or access growth capital.

The Coal Mines Special Provision Bill 2015, which was passed by the Parliament, provided the legal framework for auctioning of all coal blocks. Moreover, it enabled private participation in coal auctions for commercial mining.

The Mines & Minerals Development and Regulation Amendment Bill 2015 (MMDRA) passed by the Parliament mandated all mining leases to be granted only via competitive bidding or e-auctions, thereby creating a level playing field and increasing transparency besides providing an opportunity for companies to secure long term supply of key raw materials like iron ore and bauxite.

The government's assured revenue from telecom spectrum auction was pegged at ₹1.09 tn with many telecom operators bidding aggressively to regain their existing spectrum holding as 29 licenses of different operators were up for renewal in FY2016.

The Union cabinet has cleared a proposal to revive the gas-based power plants stranded due to lack of gas. The mechanism envisaged importing Regasified Liquefied Natural Gas (RLNG) for supply to these

plants to improve the operational performance of these projects so that they can generate power at 30% of their capacity. The government has proposed to conduct a 'reverse auction' to source capacity eligible for this scheme with the government providing subsidy beyond ₹5.5/KWh, which would be the cap in tariff for the power produced.

The Cabinet Committee on Economic Affairs (CCEA) has approved a proposal to pool prices of domestic natural gas and imported LNG used by fertilizer plants to make the cost of fuel uniform and affordable. This will lead to supply of gas to all urea plants at uniform prices and result in savings in the urea subsidy.

The market experts would be keenly watching the executive actions from the government such as finalizing the subsidy sharing formula with respect to state owned oil and gas companies and the government's plans to infuse capital in the PSU Banks.

The Indian markets have been buoyant in the last twelve months aided by positive sentiments due to a reform oriented government as well as a significant improvement in the macro situation due to low global oil prices, a stable currency and a sharp decline in inflation. However, these tailwinds are yet to translate in a broad based earnings recovery for corporate India.

Some market experts opine that there could be some downward pressure on the FY2016 earnings estimates for companies making up the BSE Sensex due to weak domestic demand conditions, tepid performance of upstream energy sector on account of a steep fall in oil prices as well as adverse impact on earnings of metals and mining companies due to higher royalty pay out. However, these headwinds would be offset to an extent by the expectations of robust government spending in infrastructure as well as an uptick in retail loan growth aided by lower interest rates.

Continued reform agenda of the government as well as the fourth quarter earnings season will offer cues for shaping the near term trajectory of the equity market. We believe that the equity markets continue to offer comfort of reasonable valuations for a long-term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 31 Mar, 15 : ₹49.9858

Benchmark : S&P BSE Sensex - 100%

Corpus as on 31 Mar, 15 : ₹1,853.32 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.33
HDFC Bank Ltd.	Banks	9.33
Infosys Technologies Ltd.	IT - Software	8.98
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.89
Tata Consultancy Services Ltd.	IT - Software	5.93
ITC Ltd.	Tobacco Products	5.57
Reliance Industries Ltd.	Refineries	5.35
Tata Motors Ltd.	Automobile	5.34
ICICI Bank Ltd.	Banks	5.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.70
Axis Bank Ltd.	Banks	4.41
State Bank of India	Banks	3.31
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.52
Maruti Suzuki India Ltd.	Automobile	2.37
Asian Paints Ltd.	Paints/Varnish	2.15
Bharti Airtel Ltd.	Telecomm-Service	2.07
Other Equity		24.32
Unit Funds		0.08
Kotak Liquid-Plan A -(Growth) - Direct		0.08
Cash Bank & Others		0.60
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	48.3973	27499.42	3.28%	1.67%
Last 6 Months	30-Sep-14	46.6801	26630.51	7.08%	4.98%
Last 1 Year	31-Mar-14	39.1216	22386.27	27.77%	24.89%
Last 2 Years	31-Mar-13	32.7921	18835.77	23.46%	21.83%
Last 3 Years	31-Mar-12	30.3049	17404.20	18.15%	17.12%
Last 4 Years	31-Mar-11	33.8848	19445.22	10.21%	9.50%
Last 5 Years	31-Mar-10	30.5465	17527.77	10.35%	9.79%
Since Inception	02-Mar-04	10.0000	5823.17	15.62%	15.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

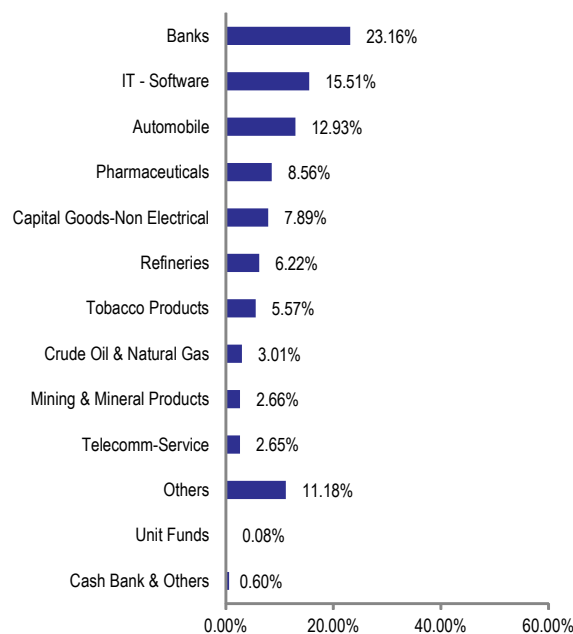
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	99%
Debt *	Up to 40%	1%
Cash & Money Market **	Up to 40%	1%

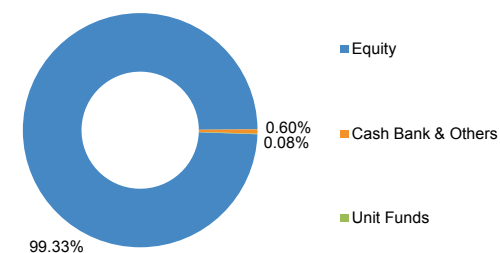
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 31 Mar, 15 : ₹32.0154

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Mar, 15 : ₹2,158.02 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.23
WABCO India Ltd.	Auto Ancillaries	4.60
Yes Bank Ltd.	Banks	3.77
Shree Cements Ltd.	Cement	3.65
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.55
Bosch Ltd.	Auto Ancillaries	3.09
Eicher Motors Ltd.	Automobile	3.01
AIA Engineering Ltd.	Miscellaneous	2.90
Page Industries Ltd.	Textiles	2.81
United Phosphorous Ltd.	Agro Chemicals	2.42
Bharti Infratel Limited	Telecomm-Service	2.39
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	2.32
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	2.13
Bharat Electronics Ltd.	Consumer Durables	2.08
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.07
Natco Pharma Ltd.	Pharmaceuticals	2.06
Other Equity		56.38
Unit Funds		0.21
Kotak Liquid-Plan A -(Growth) - Direct		0.21
Cash Bank & Others		0.56
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	29.3318	12583.85	9.15%	3.32%
Last 6 Months	30-Sep-14	25.3843	11418.30	26.12%	13.86%
Last 1 Year	31-Mar-14	18.2416	8612.45	75.51%	50.96%
Last 2 Years	31-Mar-13	14.6988	7401.60	47.58%	32.53%
Last 3 Years	31-Mar-12	13.5457	7711.40	33.20%	19.02%
Last 4 Years	31-Mar-11	13.6258	8040.15	23.81%	12.77%
Last 5 Years	31-Mar-10	12.7603	7704.90	20.20%	11.03%
Since Inception	08-Jan-07	10.0000	5156.45	15.19%	11.89%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

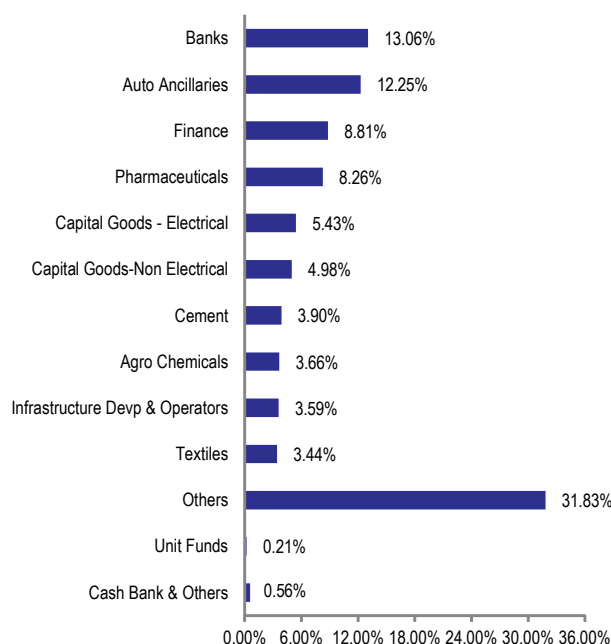
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	99%
Debt *	Up to 40%	1%
Cash & Money Market **	Up to 40%	1%

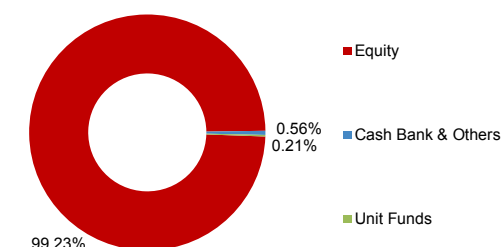
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Mar, 15 : ₹18.5280

Benchmark : CNX Nifty-100%

Corpus as on 31 Mar, 15 : ₹963.59 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.83
HDFC Bank Ltd.	Banks	8.07
Infosys Technologies Ltd.	IT - Software	7.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.78
ICICI Bank Ltd.	Banks	5.95
ITC Ltd.	Tobacco Products	4.95
Axis Bank Ltd.	Banks	4.82
Tata Consultancy Services Ltd.	IT - Software	4.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.57
Reliance Industries Ltd.	Refineries	4.46
Tata Motors Ltd.	Automobile	4.00
Asian Paints Ltd.	Paints/Varnish	2.95
State Bank of India	Banks	2.77
Bharti Airtel Ltd.	Telecomm-Service	2.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.88
Other Equity		32.50
Cash Bank & Others		0.17
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	17.7225	8282.70	4.55%	2.51%
Last 6 Months	30-Sep-14	16.8473	7964.80	9.98%	6.61%
Last 1 Year	31-Mar-14	13.9347	6704.20	32.96%	26.65%
Last 2 Years	31-Mar-13	11.5466	5682.55	26.67%	22.24%
Last 3 Years	31-Mar-12	10.5029	5295.55	20.83%	17.04%
Last 4 Years	31-Mar-11	11.4116	5833.75	12.88%	9.84%
Last 5 Years	31-Mar-10	10.0892	5249.10	12.93%	10.10%
Since Inception	07-Jan-08	10.0000	6279.10	8.90%	4.26%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

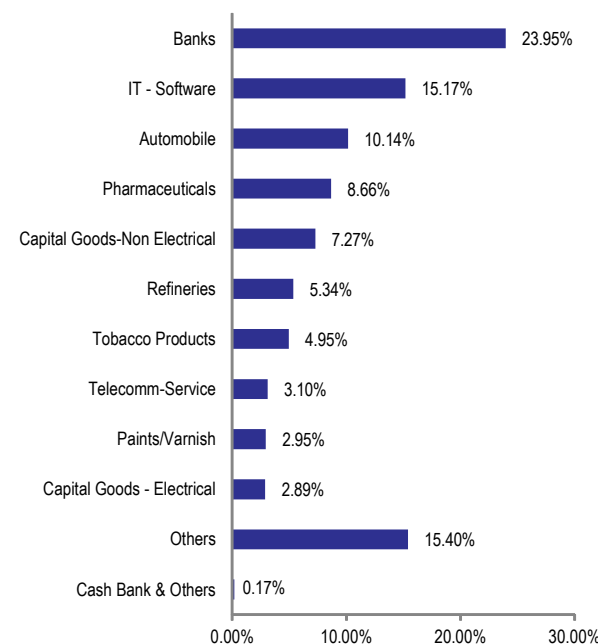
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	100%
Debt *	Up to 20%	0%
Cash & Money Market **	Up to 20%	0%

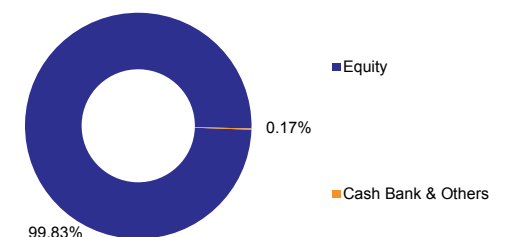
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Mar, 15 : ₹20.5783

Benchmark : CNX Nifty-100%

Corpus as on 31 Mar, 15 : ₹189.63 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.31
HDFC Bank Ltd.	Banks	8.90
Infosys Technologies Ltd.	IT - Software	7.61
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.39
ICICI Bank Ltd.	Banks	5.16
Tata Consultancy Services Ltd.	IT - Software	4.98
Tata Motors Ltd.	Automobile	4.56
ITC Ltd.	Tobacco Products	3.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.82
Reliance Industries Ltd.	Refineries	3.81
State Bank of India	Banks	3.51
Yes Bank Ltd.	Banks	3.01
Eicher Motors Ltd.	Automobile	2.94
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.72
Alstom T&D India Ltd.	Capital Goods - Electrical	2.62
Ultratech Cement Ltd.	Cement	2.58
Other Equity		31.80
Unit Funds		1.79
Kotak Liquid-Plan A -(Growth) - Direct		1.79
Cash Bank & Others		-0.10
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	19.5735	8282.70	5.13%	2.51%
Last 6 Months	30-Sep-14	18.4137	7964.80	11.76%	6.61%
Last 1 Year	31-Mar-14	15.1197	6704.20	36.10%	26.65%
Last 2 Years	31-Mar-13	12.6758	5682.55	27.41%	22.24%
Last 3 Years	31-Mar-12	11.8938	5295.55	20.05%	17.04%
Last 4 Years	31-Mar-11	13.0319	5833.75	12.10%	9.84%
Last 5 Years	31-Mar-10	11.5129	5249.10	12.32%	10.10%
Since Inception	04-Feb-08	10.0000	5463.50	10.61%	6.36%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

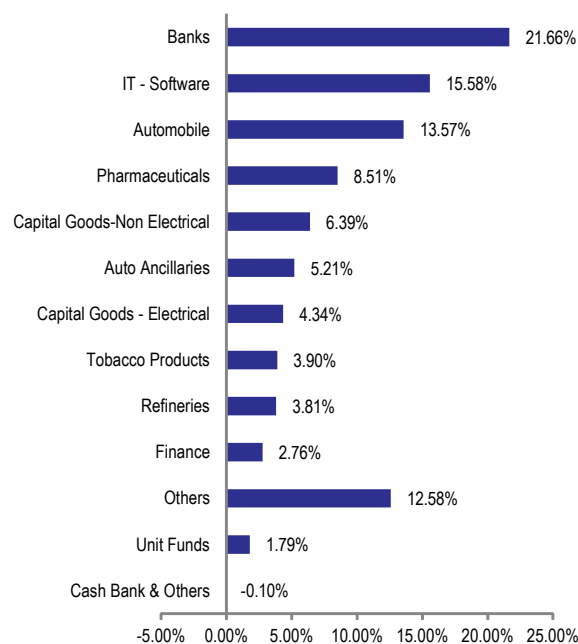
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	98%
Debt *	Up to 20%	2%
Cash & Money Market **	Up to 20%	2%

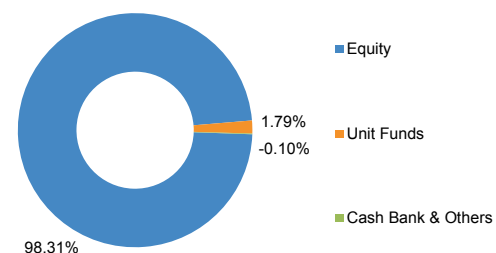
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Mar, 15 : ₹33.6608

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Mar, 15 : ₹197.60 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.59
Tata Consultancy Services Ltd.	IT - Software	7.26
Maruti Suzuki India Ltd.	Automobile	5.58
Ultratech Cement Ltd.	Cement	4.97
Hero Motocorp Ltd.	Automobile	4.71
Hindustan Unilever Ltd.	FMCG	4.44
Tech Mahindra Ltd.	IT - Software	3.31
Alstom T&D India Ltd.	Capital Goods - Electrical	3.15
Shree Cements Ltd.	Cement	3.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.01
Lupin Ltd.	Pharmaceuticals	2.99
Titan Industries Ltd.	Consumer Durables	2.88
HCL Technologies Ltd.	IT - Software	2.78
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.68
WABCO India Ltd.	Auto Ancillaries	2.63
Bharti Airtel Ltd.	Telecomm-Service	2.53
Other Equity		41.63
Cash Bank & Others (Non Interest Bearing)		2.41
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	31.3318	2051.86	7.43%	4.60%
Last 6 Months	30-Sep-14	29.6627	2021.14	13.48%	6.19%
Last 1 Year	31-Mar-14	22.7545	1623.70	47.93%	32.19%
Last 2 Years	31-Mar-13	18.5467	1322.85	34.72%	27.38%
Last 3 Years	31-Mar-12	17.1778	1252.73	25.14%	19.66%
Last 4 Years	31-Mar-11	17.9614	1340.15	17.00%	12.50%
Last 5 Years	31-Mar-10	16.2079	1274.90	15.74%	10.98%
Since Inception	06-Oct-08	10.0000	844.46	20.58%	15.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

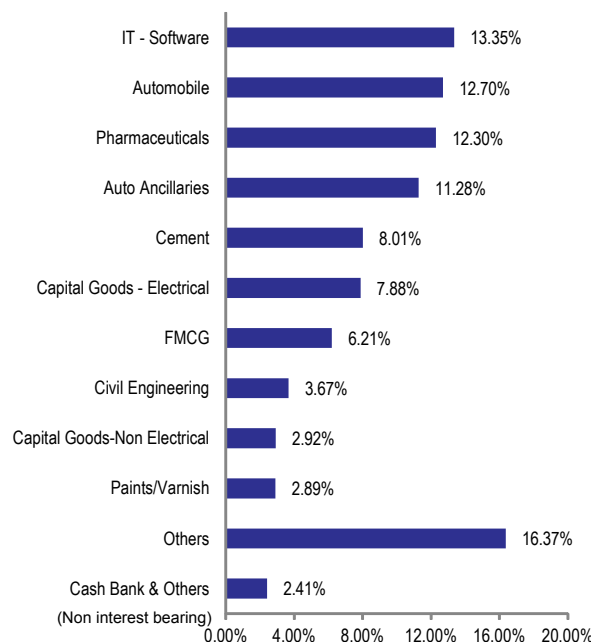
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	98%
Debt *	Up to 40%	2%
Cash & Money Market **	Up to 40%	2%

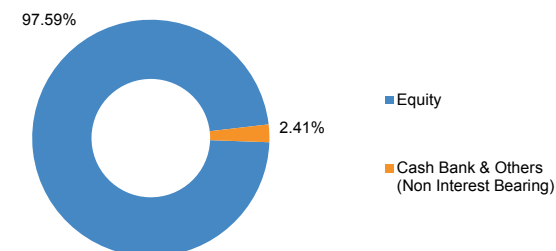
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Mar, 15 : ₹32.9237

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Mar, 15 : ₹30.67 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.23
Tata Consultancy Services Ltd.	IT - Software	8.37
Maruti Suzuki India Ltd.	Automobile	5.36
Ultratech Cement Ltd.	Cement	4.83
Hero Motocorp Ltd.	Automobile	4.79
Hindustan Unilever Ltd.	FMCG	4.24
Alstom T&D India Ltd.	Capital Goods - Electrical	3.66
Tech Mahindra Ltd.	IT - Software	3.24
Shree Cements Ltd.	Cement	3.08
Lupin Ltd.	Pharmaceuticals	3.01
J.Kumar Infraprojects Limited	Civil Engineering	2.90
Reliance Industries Ltd.	Refineries	2.71
HCL Technologies Ltd.	IT - Software	2.62
Eicher Motors Ltd.	Automobile	2.59
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.56
Titan Industries Ltd.	Consumer Durables	2.55
Other Equity		41.71
Cash Bank & Others (Non Interest Bearing)		1.77
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	30.6147	2051.86	7.54%	4.60%
Last 6 Months	30-Sep-14	28.6547	2021.14	14.90%	6.19%
Last 1 Year	31-Mar-14	21.8428	1623.70	50.73%	32.19%
Last 2 Years	31-Mar-13	17.9319	1322.85	35.50%	27.38%
Last 3 Years	31-Mar-12	16.6842	1252.73	25.43%	19.66%
Last 4 Years	31-Mar-11	17.4422	1340.15	17.21%	12.50%
Last 5 Years	31-Mar-10	15.8890	1274.90	15.69%	10.98%
Since Inception	06-Oct-08	10.0000	844.46	20.17%	15.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

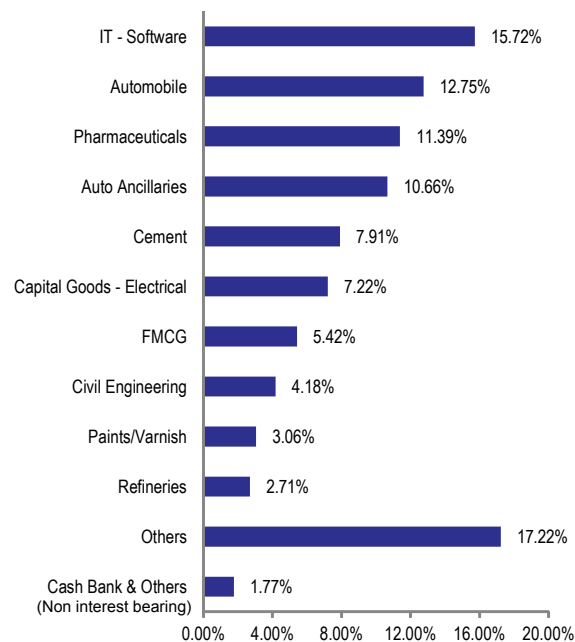
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	98%
Debt *	Up to 40%	2%
Cash & Money Market **	Up to 40%	2%

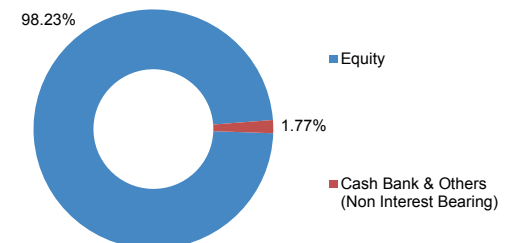
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Mar, 15 : ₹26.8745

Benchmark : CNX Nifty-100%

Corpus as on 31 Mar, 15 : ₹88.88 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.92
HDFC Bank Ltd.	Banks	9.44
Infosys Technologies Ltd.	IT - Software	8.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.38
Tata Consultancy Services Ltd.	IT - Software	5.52
ICICI Bank Ltd.	Banks	5.50
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.88
Tata Motors Ltd.	Automobile	4.74
Axis Bank Ltd.	Banks	4.41
ITC Ltd.	Tobacco Products	4.18
Reliance Industries Ltd.	Refineries	4.00
State Bank of India	Banks	3.30
Maruti Suzuki India Ltd.	Automobile	3.12
Mahindra and Mahindra Ltd.	Automobile	3.07
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.94
Asian Paints Ltd.	Paints/Varnish	2.90
Other Equity		26.23
Unit Funds		0.08
Kotak Liquid-Plan A -(Growth) - Direct		0.08
Cash Bank & Others		1.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	25.8921	8282.70	3.79%	2.51%
Last 6 Months	30-Sep-14	25.0947	7964.80	7.09%	6.61%
Last 1 Year	31-Mar-14	21.0388	6704.20	27.74%	26.65%
Last 2 Years	31-Mar-13	17.5394	5682.55	23.78%	22.24%
Last 3 Years	31-Mar-12	16.2473	5295.55	18.26%	17.04%
Last 4 Years	31-Mar-11	17.5246	5833.75	11.28%	9.84%
Last 5 Years	31-Mar-10	15.8116	5249.10	11.19%	10.10%
Since Inception	12-Jan-09	10.0000	2773.10	17.24%	19.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

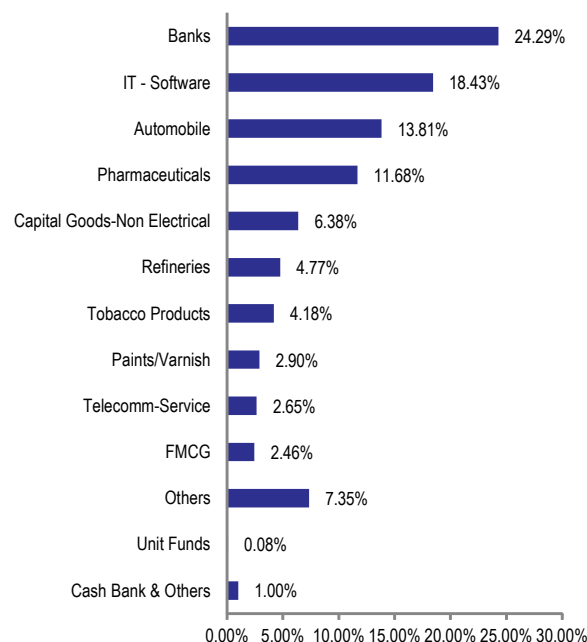
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	99%
Debt *	Up to 40%	1%
Cash & Money Market **	Up to 40%	1%

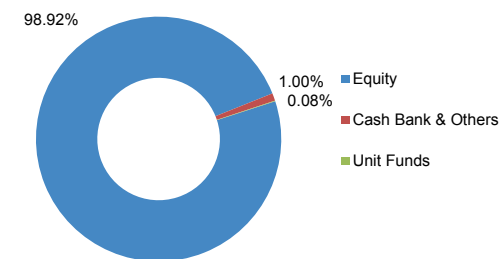
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Mar, 15 : ₹33.3447

Benchmark : S&P BSE 200 - 100%

Corpus as on 31 Mar, 15 : ₹195.43 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		100.57
Infosys Technologies Ltd.	IT - Software	5.68
HDFC Bank Ltd.	Banks	4.97
ITC Ltd.	Tobacco Products	4.27
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.85
Reliance Industries Ltd.	Refineries	3.80
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.41
ICICI Bank Ltd.	Banks	3.23
Axis Bank Ltd.	Banks	2.87
Bharat Electronics Ltd.	Consumer Durables	2.57
AIA Engineering Ltd.	Miscellaneous	2.37
WABCO India Ltd.	Auto Ancillaries	2.34
Sundaram Finance Limited	Finance	2.33
HDFC Ltd.	Finance	2.27
Tata Motors Ltd.	Automobile	2.23
Other Equity		50.60
Unit Funds		0.39
Kotak Liquid-Plan A -(Growth) - Direct		0.39
Cash Bank & Others		-0.96
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	31.1804	3428.09	6.94%	3.19%
Last 6 Months	30-Sep-14	29.0545	3251.84	14.77%	8.79%
Last 1 Year	31-Mar-14	22.9709	2681.35	45.16%	31.93%
Last 2 Years	31-Mar-13	19.0692	2287.96	32.24%	24.34%
Last 3 Years	31-Mar-12	18.0142	2157.89	22.78%	17.91%
Last 4 Years	31-Mar-11	19.3704	2378.69	14.54%	10.43%
Last 5 Years	31-Mar-10	17.4689	2199.50	13.80%	9.97%
Since Inception	12-Jan-09	10.0000	1091.37	21.38%	20.83%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

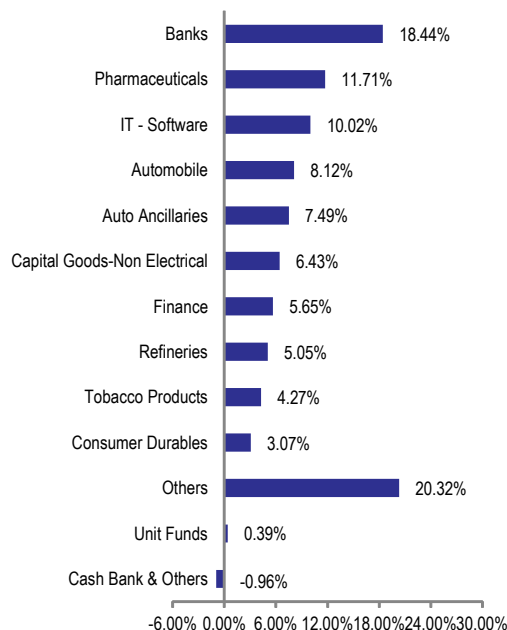
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	101%
Debt *	Up to 40%	-1%
Cash & Money Market **	Up to 40%	-1%

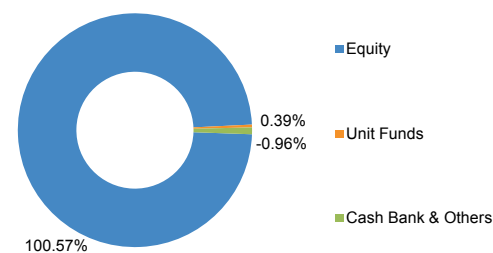
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 31 Mar, 15 : ₹15.2855

Benchmark : CNX Nifty-100%

Corpus as on 31 Mar, 15 : ₹41.20 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.93
Shree Cements Ltd.	Cement	5.24
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.22
WABCO India Ltd.	Auto Ancillaries	4.85
AIA Engineering Ltd.	Miscellaneous	4.56
Motherson Sumi Systems Ltd.	Auto Ancillaries	4.37
HDFC Bank Ltd.	Banks	4.34
Cummins India Ltd.	Capital Goods-Non Electrical	4.27
Bharat Electronics Ltd.	Consumer Durables	4.07
Reliance Industries Ltd.	Refineries	4.01
Bharti Airtel Ltd.	Telecomm-Service	3.53
Bharat Forge Ltd.	Castings, Forgings & Fastners	3.10
Bosch Ltd.	Auto Ancillaries	3.08
Axis Bank Ltd.	Banks	3.06
Container Corporation of India Ltd.	Logistics	2.88
ICICI Bank Ltd.	Banks	2.30
Other Equity		41.04
Corporate Bonds		0.15
8.49% NTPC Ltd. 25-Mar-25	AAA	0.15
Unit Funds		0.83
Kotak Liquid-Plan A -(Growth) - Direct		0.83
Cash Bank & Others		-0.91
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	14.2636	8282.70	7.16%	2.51%
Last 6 Months	30-Sep-14	12.9949	7964.80	17.63%	6.61%
Last 1 Year	31-Mar-14	10.1890	6704.20	50.02%	26.65%
Last 2 Years	31-Mar-13	8.5574	5682.55	33.65%	22.24%
Last 3 Years	31-Mar-12	8.7303	5295.55	20.53%	17.04%
Last 4 Years	31-Mar-11	10.3516	5833.75	10.23%	9.84%
Last 5 Years	31-Mar-10	10.5149	5249.10	7.77%	10.10%
Since Inception	16-Oct-09	10.0000	5142.15	8.09%	9.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

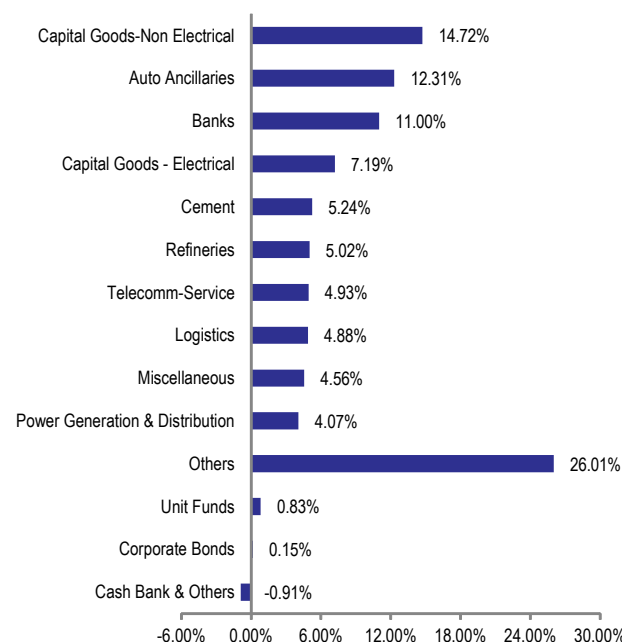
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	65% - 100%	100%
Debt *	0% - 35%	0%
Cash & Money Market **	Up to 35%	0%

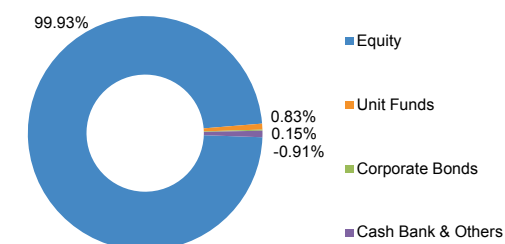
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 31 Mar, 15 : ₹22.3586

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Mar, 15 : ₹912.23 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.37
Tata Consultancy Services Ltd.	IT - Software	7.28
Maruti Suzuki India Ltd.	Automobile	5.31
Ultratech Cement Ltd.	Cement	4.79
Hindustan Unilever Ltd.	FMCG	4.40
Hero Motocorp Ltd.	Automobile	4.35
Alstom T&D India Ltd.	Capital Goods - Electrical	3.74
Tech Mahindra Ltd.	IT - Software	3.43
Shree Cements Ltd.	Cement	3.12
Lupin Ltd.	Pharmaceuticals	3.07
Titan Industries Ltd.	Consumer Durables	3.03
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.75
Bosch Ltd.	Auto Ancillaries	2.66
WABCO India Ltd.	Auto Ancillaries	2.61
Reliance Industries Ltd.	Refineries	2.43
HCL Technologies Ltd.	IT - Software	2.31
Other Equity		44.10
Cash Bank & Others (Non Interest Bearing)		0.63
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	20.7724	2051.86	7.64%	4.60%
Last 6 Months	30-Sep-14	19.5212	2021.14	14.53%	6.19%
Last 1 Year	31-Mar-14	14.9103	1623.70	49.95%	32.19%
Last 2 Years	31-Mar-13	12.0459	1322.85	36.24%	27.38%
Last 3 Years	31-Mar-12	11.2889	1252.73	25.58%	19.66%
Last 4 Years	31-Mar-11	11.7349	1340.15	17.49%	12.50%
Last 5 Years	31-Mar-10	10.4760	1274.90	16.37%	10.98%
Since Inception	16-Oct-09	10.0000	1217.76	15.89%	10.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

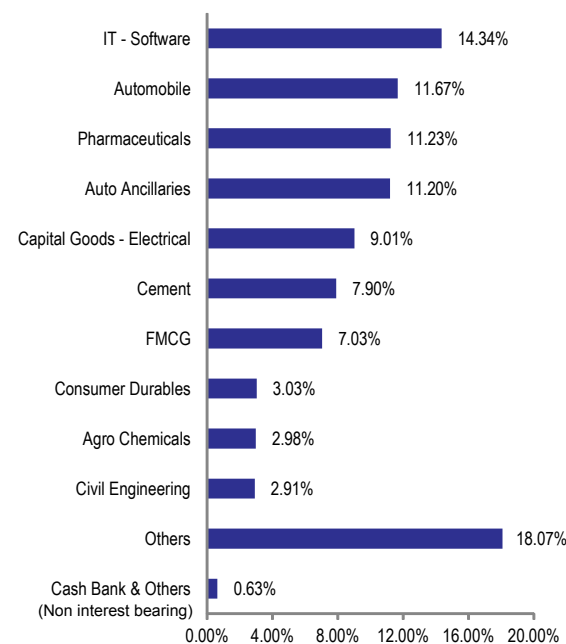
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	99%
Debt *	Up to 40%	1%
Cash & Money Market **	Up to 40%	1%

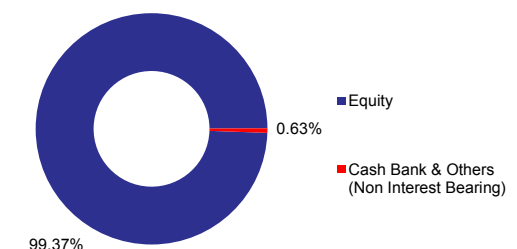
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Mar, 15 : ₹21.4412

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Mar, 15 : ₹32.82 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.70
Tata Consultancy Services Ltd.	IT - Software	8.95
Maruti Suzuki India Ltd.	Automobile	5.63
Ultratech Cement Ltd.	Cement	4.74
Hero Motocorp Ltd.	Automobile	4.60
Tech Mahindra Ltd.	IT - Software	3.80
Hindustan Unilever Ltd.	FMCG	3.73
Alstom T&D India Ltd.	Capital Goods - Electrical	3.69
Shree Cements Ltd.	Cement	3.49
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.41
Lupin Ltd.	Pharmaceuticals	3.30
J.Kumar Infraprojects Limited	Civil Engineering	3.23
HCL Technologies Ltd.	IT - Software	2.63
WABCO India Ltd.	Auto Ancillaries	2.61
Eicher Motors Ltd.	Automobile	2.42
Titan Industries Ltd.	Consumer Durables	2.39
Other Equity		40.09
Cash Bank & Others (Non Interest Bearing)		1.30
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	19.8115	2051.86	8.23%	4.60%
Last 6 Months	30-Sep-14	18.4655	2021.14	16.11%	6.19%
Last 1 Year	31-Mar-14	14.1173	1623.70	51.88%	32.19%
Last 2 Years	31-Mar-13	11.3104	1322.85	37.68%	27.38%
Last 3 Years	31-Mar-12	10.6953	1252.73	26.09%	19.66%
Last 4 Years	31-Mar-11	11.2617	1340.15	17.47%	12.50%
Last 5 Years	31-Mar-10	10.3369	1274.90	15.71%	10.98%
Since Inception	04-Jan-10	10.0000	1274.34	15.67%	10.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

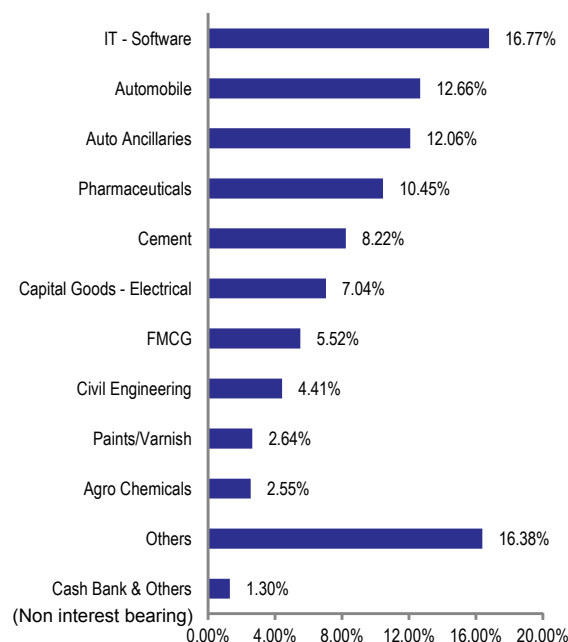
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	99%
Debt *	Up to 40%	1%
Cash & Money Market **	Up to 40%	1%

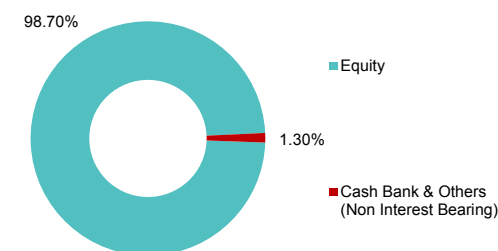
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



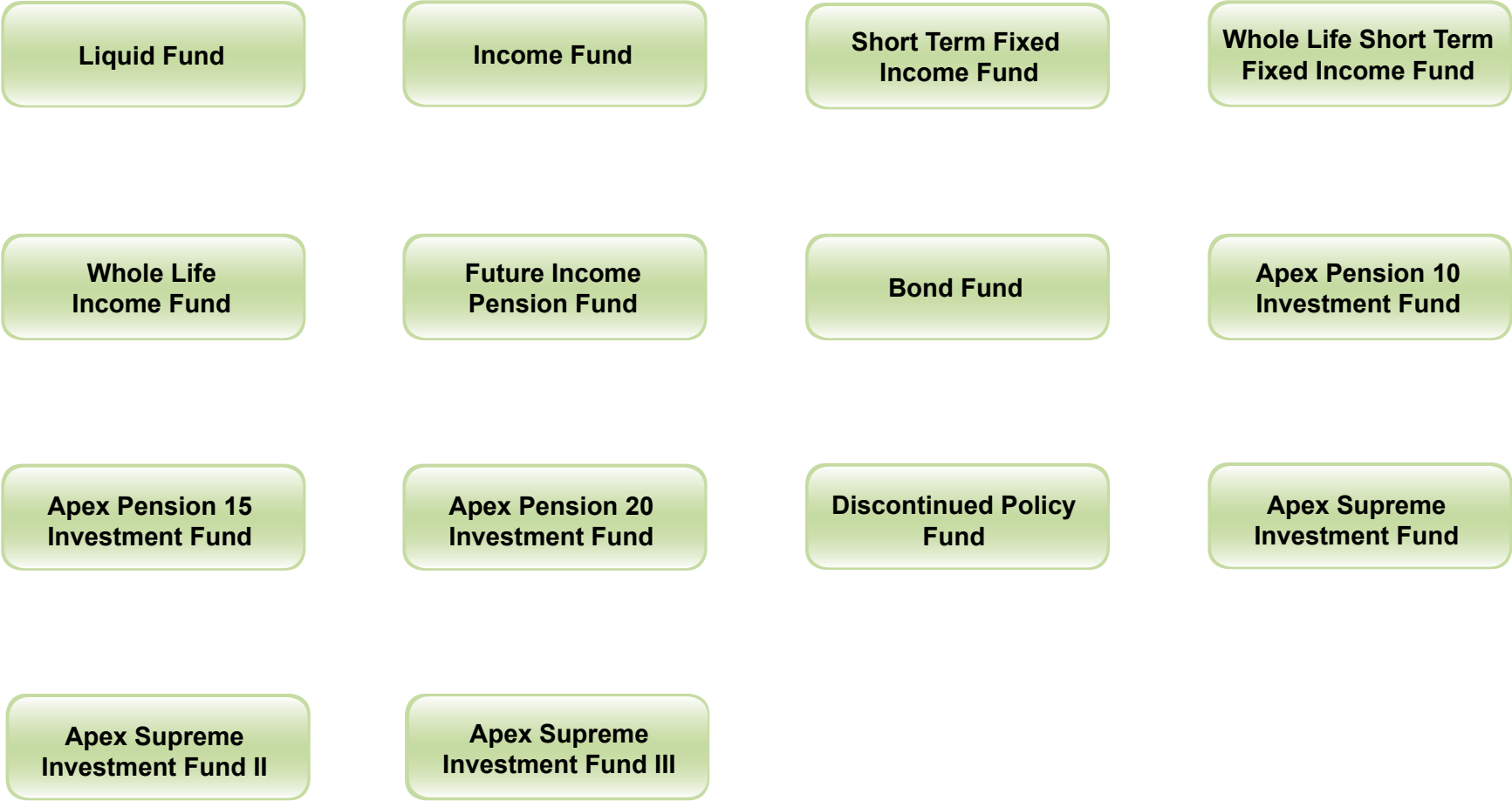
Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Mar, 15 : ₹20.4758

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Mar, 15 : ₹16.11 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		94.01
ALLAHABAD BANK CD 15-Apr-15	A1+	9.04
ANDHRA BANK CD 04-May-15	A1+	8.99
HDFC BANK CD 12-Oct-15	A1+	8.90
Punjab National Bank CD 04-Mar-16	A1+	8.64
Canara Bank CD 02-Jun-15	A1+	8.57
Bank of India CD 09-Jun-15	A1+	8.56
Corporation Bank CD 19-Jun-15	A1+	8.54
PFC Ltd. CP 29-Jun-15	A1+	8.51
Axis Bank CD 22-Sep-15	A1+	8.34
EXIM BANK CD 16-Mar-16	A1+	8.04
State Bank Of Patiala CD 21-Jul-15	A1+	6.05
State Bank of Patiala CD 06-Jul-15	A1+	1.82
Unit Funds		4.41
Axis Liquid Fund - Direct Plan - Growth Option		4.41
Cash Bank & Others		1.58
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	20.0971	2271.65	1.88%	2.15%
Last 6 Months	30-Sep-14	19.7010	2224.32	3.93%	4.32%
Last 1 Year	31-Mar-14	18.9146	2129.38	8.25%	8.98%
Last 2 Years	31-Mar-13	17.5115	1945.30	8.13%	9.22%
Last 3 Years	31-Mar-12	16.0730	1797.46	8.40%	8.89%
Last 4 Years	31-Mar-11	14.7706	1657.04	8.51%	8.78%
Last 5 Years	31-Mar-10	13.9500	1560.20	7.98%	8.26%
Since Inception	02-Mar-04	10.0000	1103.15	6.68%	6.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

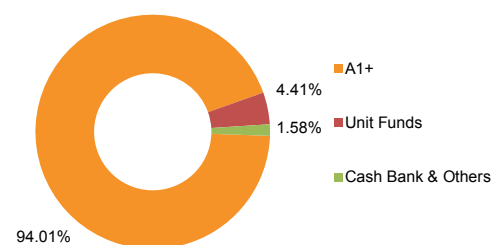
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

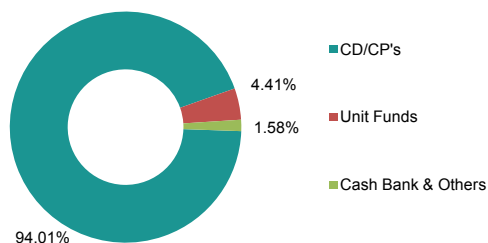
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

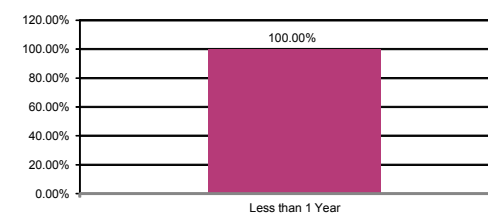
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Mar, 15 : ₹20.6843

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Mar, 15 : ₹88.24 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		52.92
8.83% GOI 25-Nov-23	Sovereign	12.35
7.16% GOI 20-May-23	Sovereign	12.21
8.28% GOI 21-Sep-27	Sovereign	7.60
8.15% GOI 24-Nov-26	Sovereign	7.22
8.27% GOI 09-Jun-20	Sovereign	4.86
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.63
8.40% GOI 28-Jul-24	Sovereign	2.73
8.15% GOI 11-Jun-22	Sovereign	2.07
8.60% GOI 02-Jun-28	Sovereign	0.21
6.25% GOI 02-Jan-18	Sovereign	0.04
Corporate Bonds		43.99
8.49% NTPC Ltd. 25-Mar-25	AAA	8.17
8.39% PFC Ltd 19-Apr-25	AAA	6.06
2.00% Tata Steel Ltd. 23-Apr-22	AA	5.00
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.86
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.69

Instrument	Industry/Rating	% Of NAV
9.34% HDFC Ltd. 28-Aug-24	AAA	2.78
0.00% NABARD 01-Jan-19	AAA	2.52
9.43% IRFC Ltd. 23-May-18	AAA	2.35
9.39% PFC Ltd. 27-Aug-29	AAA	1.98
9.95% SBI 16-Mar-26	AAA	1.65
8.75% SAIL 23-Apr-20	AAA	1.62
8.79% IRFC Ltd 04-May-30	AAA	1.20
9.00% EXIM Bank 10-Jan-19	AAA	1.05
8.14% NPCIL 25-Mar-28	AAA	0.80
8.14% NPCIL 25-Mar-26	AAA	0.80
7.45% SBI 05-May-15	AAA	0.23
10.10% SBI 12-Sept-22	AAA	0.12
9.85% EXIM Bank 21-Mar-17	AAA	0.12
Unit Funds		3.20
Sundaram Money Fund - Direct Plan - Growth Option		3.20
Cash Bank & Others		-0.10
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	20.0603	2280.87	3.11%	2.84%
Last 6 Months	30-Sep-14	18.9357	2174.26	9.23%	7.89%
Last 1 Year	31-Mar-14	17.9037	2047.13	15.53%	14.59%
Last 2 Years	31-Mar-13	17.1445	1961.97	9.84%	9.34%
Last 3 Years	31-Mar-12	15.5101	1795.50	10.07%	9.32%
Last 4 Years	31-Mar-11	14.2268	1667.12	9.81%	8.91%
Last 5 Years	31-Mar-10	13.4017	1586.80	9.07%	8.13%
Since Inception	02-Mar-04	10.0000	1193.20	6.78%	6.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

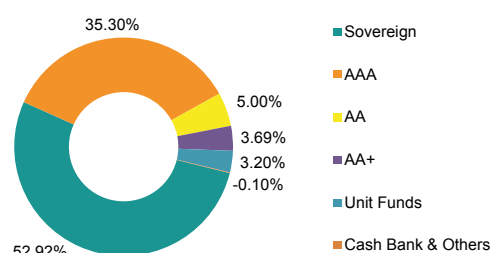
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	3%

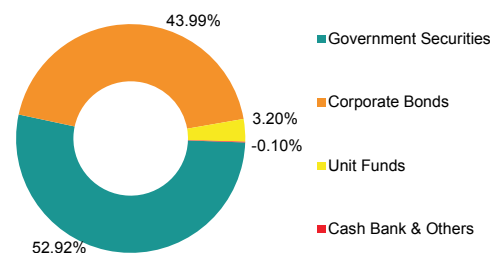
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

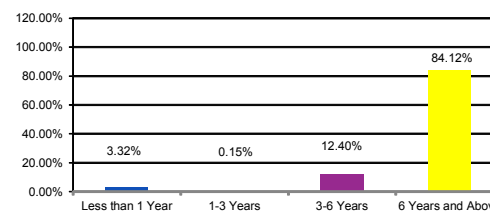
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Mar, 15 : ₹18.6553

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Mar, 15 : ₹20.49 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		34.50
8.78% Haryana SDL 23-Jul-17	Sovereign	14.83
8.67% Karnataka SDL 18-Jul-17	Sovereign	14.80
6.49% GOI 08-Jun-15	Sovereign	3.65
7.49% GOI 16-Apr-17	Sovereign	1.21
Corporate Bonds		60.74
7.65% REC Ltd. 31-Jan-16	AAA	8.73
9.40% NABARD 24-May-17	AAA	8.48
9.15% IDFC Ltd. 19-Feb-16	AAA	7.85
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	7.40

Instrument	Industry/Rating	% Of NAV
8.38% SAIL Ltd. 16-Dec-17	AAA	7.34
8.90% PFC Ltd. 21-Oct-17	AAA	5.45
10% Bajaj Finance Ltd. 30-Mar-17	AA+	5.01
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	4.50
9.61% PFC Ltd. 01-Jun-17	AAA	3.50
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	2.47
Unit Funds		2.68
Sundaram Money Fund - Direct Plan - Growth Option		2.68
Cash Bank & Others		2.08
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	18.2843	2376.94	2.03%	2.38%
Last 6 Months	30-Sep-14	17.8438	2311.69	4.55%	5.27%
Last 1 Year	31-Mar-14	17.0855	2205.82	9.19%	10.33%
Last 2 Years	31-Mar-13	15.7809	2027.60	8.73%	9.55%
Last 3 Years	31-Mar-12	14.4001	1858.56	9.01%	9.40%
Last 4 Years	31-Mar-11	13.2907	1716.04	8.85%	9.13%
Last 5 Years	31-Mar-10	12.7817	1632.46	7.86%	8.31%
Since Inception	01-Jul-06	10.0000	1242.00	7.38%	7.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

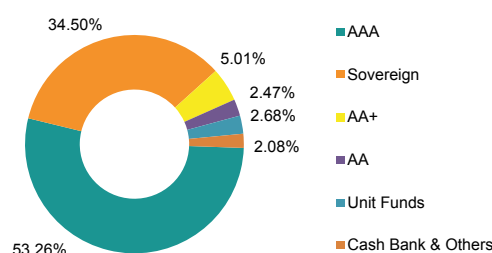
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	5%

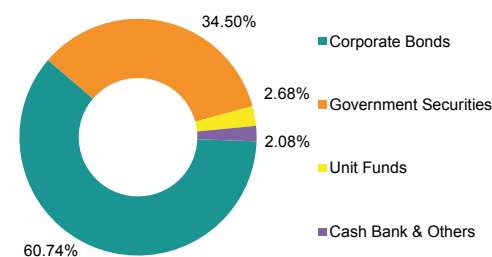
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

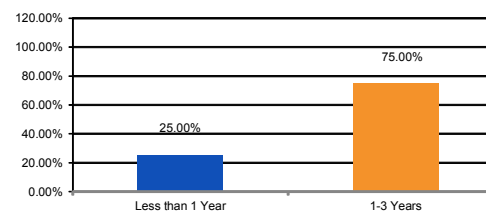
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Mar, 15 : ₹18.1952

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Mar, 15 : ₹131.37 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		36.17
8.78% Haryana SDL 23-Jul-17	Sovereign	16.20
8.77% Karnataka SDL 21-Nov-16	Sovereign	11.16
8.67% Karnataka SDL 18-Jul-17	Sovereign	5.08
6.49% GOI 08-Jun-15	Sovereign	3.23
7.38% GOI 03-Sep-15	Sovereign	0.51
Corporate Bonds		55.36
9.30% Blue Dart Express Ltd. 20-Nov-17	AA	9.00
8.90% PFC Ltd. 21-Oct-17	AAA	6.10
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.92
9.28% REC Ltd. 15-Feb-17	AAA	3.87
8.25% SAIL Ltd. 06-May-18	AAA	3.80
8.43% IDFC Ltd. 02-Feb-18	AAA	3.52
10% Bajaj Finance Ltd. 30-Mar-17	AA+	3.13
9.25% REC Ltd. 27-Aug-17	AAA	3.11
9.40% NABARD 24-May-17	AAA	2.96

Instrument	Industry/Rating	% Of NAV
8.38% SAIL Ltd. 16-Dec-17	AAA	2.67
9.20% IDFC 01-Oct-16	AAA	2.55
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	2.42
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.31
9.61% PFC Ltd. 01-Jun-17	AAA	1.72
9.8% PFC Ltd 27-Sep-16	AAA	1.16
7.65% REC Ltd. 31-Jan-16	AAA	0.98
9.40% NABARD 31-Jul-15	AAA	0.69
9.35% HDFC Ltd. 04-Mar-16	AAA	0.46
8.80% SAIL 26-Oct-15	AAA	0.46
7.40% Canara Bank 29-Apr-15	AAA	0.46
9.60% HDFC Ltd. 07-Apr-16	AAA	0.08
Unit Funds		4.50
Sundaram Money Fund - Direct Plan - Growth Option		4.50
Cash Bank & Others		3.97
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	17.8053	2376.94	2.19%	2.38%
Last 6 Months	30-Sep-14	17.3520	2311.69	4.86%	5.27%
Last 1 Year	31-Mar-14	16.6109	2205.82	9.54%	10.33%
Last 2 Years	31-Mar-13	15.3186	2027.60	8.99%	9.55%
Last 3 Years	31-Mar-12	13.9537	1858.56	9.25%	9.40%
Last 4 Years	31-Mar-11	12.8276	1716.04	9.13%	9.13%
Last 5 Years	31-Mar-10	12.2455	1632.46	8.24%	8.31%
Since Inception	08-Jan-07	10.0000	1281.09	7.54%	8.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

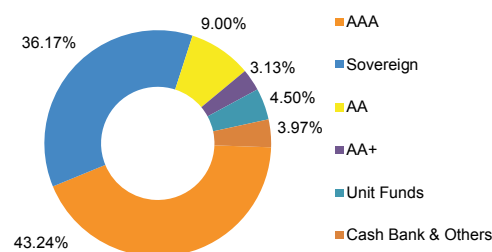
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	8%

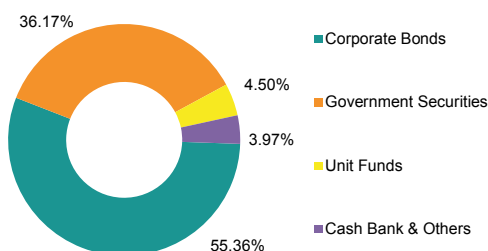
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

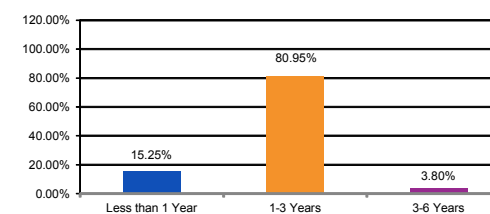
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Mar, 15 : ₹18.8427

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Mar, 15 : ₹247.29 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		56.52
8.83% GOI 25-Nov-23	Sovereign	14.25
7.16% GOI 20-May-23	Sovereign	9.29
8.28% GOI 21-Sep-27	Sovereign	7.30
8.27% GOI 09-Jun-20	Sovereign	6.92
8.15% GOI 24-Nov-26	Sovereign	6.06
8.33% GOI 09-Jul-26	Sovereign	4.14
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.65
8.40% GOI 28-Jul-24	Sovereign	3.01
8.15% GOI 11-Jun-22	Sovereign	1.46
8.60% GOI 02-Jun-28	Sovereign	0.43
Corporate Bonds		40.33
8.49% NTPC Ltd. 25-Mar-25	AAA	7.88
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.46
9.34% HDFC Ltd. 28-Aug-24	AAA	4.44
9.39% PFC Ltd. 27-Aug-29	AAA	3.76
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.70
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.33

Instrument	Industry/Rating	% Of NAV
8.39% PFC Ltd 19-Apr-25	AAA	3.06
0.00% NABARD 01-Jan-19	AAA	1.80
9.43% IRFC Ltd. 23-May-18	AAA	1.68
8.90% PGC Ltd. 25-Feb-19	AAA	1.24
9.30% PGC Ltd. 28-Jun-21	AAA	0.85
9.30% SAIL 25-May-19	AAA	0.84
8.14% NPCIL 25-Mar-28	AAA	0.81
9.30% PGC Ltd. 28-Jun-20	AAA	0.79
8.14% NPCIL 25-Mar-26	AAA	0.73
8.75% SAIL 23-Apr-20	AAA	0.41
8.90% PFC Ltd. 21-Oct-17	AAA	0.29
9.18% PFC Ltd 15-Apr-21	AAA	0.25
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Unit Funds		2.92
Sundaram Money Fund - Direct Plan - Growth Option		2.92
Cash Bank & Others		0.23
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	18.2539	2280.87	3.23%	2.84%
Last 6 Months	30-Sep-14	17.2240	2174.26	9.40%	7.89%
Last 1 Year	31-Mar-14	16.2544	2047.13	15.92%	14.59%
Last 2 Years	31-Mar-13	15.5121	1961.97	10.21%	9.34%
Last 3 Years	31-Mar-12	13.9560	1795.50	10.53%	9.32%
Last 4 Years	31-Mar-11	12.8288	1667.12	10.09%	8.91%
Last 5 Years	31-Mar-10	12.1467	1586.80	9.18%	8.13%
Since Inception	08-Jan-07	10.0000	1298.79	8.00%	7.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

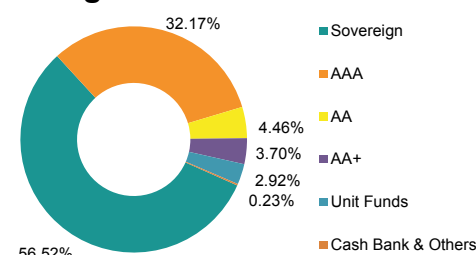
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	3%

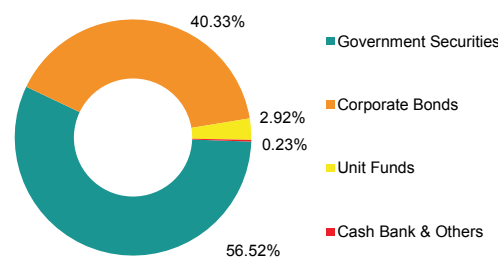
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

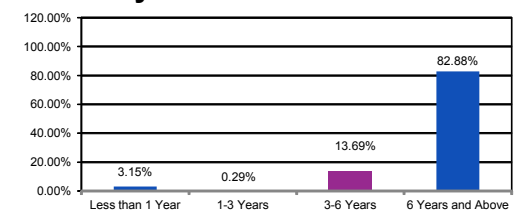
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Mar, 15 : ₹17.2979

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Mar, 15 : ₹28.90 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		53.65
8.28% GOI 21-Sep-27	Sovereign	13.47
8.15% GOI 11-Jun-22	Sovereign	10.56
8.83% GOI 25-Nov-23	Sovereign	10.34
8.15% GOI 24-Nov-26	Sovereign	7.36
8.40% GOI 28-Jul-24	Sovereign	4.04
8.27% GOI 09-Jun-20	Sovereign	3.89
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.82
10.18% GOI 11-Sep-26	Sovereign	0.18
Corporate Bonds		43.27
8.49% NTPC Ltd. 25-Mar-25	AAA	8.32
9.95% SBI 16-Mar-26	AAA	5.58
8.39% PFC Ltd 19-Apr-25	AAA	4.89

Instrument	Industry/Rating	% Of NAV
9.34% HDFC Ltd. 28-Aug-24	AAA	4.43
9.35% HDFC Ltd. 04-Mar-16	AAA	4.19
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.87
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.82
9.39% PFC Ltd. 27-Aug-29	AAA	3.03
9.48% REC Ltd. 10-Aug-21	AAA	2.19
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.14
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.12
8.14% NPCIL 25-Mar-26	AAA	0.69
Unit Funds		4.50
Sundaram Money Fund - Direct Plan - Growth Option		4.50
Cash Bank & Others		-1.42
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	16.7728	2280.87	3.13%	2.84%
Last 6 Months	30-Sep-14	15.8289	2174.26	9.28%	7.89%
Last 1 Year	31-Mar-14	14.9693	2047.13	15.56%	14.59%
Last 2 Years	31-Mar-13	14.3235	1961.97	9.89%	9.34%
Last 3 Years	31-Mar-12	12.9316	1795.50	10.18%	9.32%
Last 4 Years	31-Mar-11	12.0039	1667.12	9.56%	8.91%
Last 5 Years	31-Mar-10	11.4630	1586.80	8.58%	8.13%
Since Inception	04-Feb-08	10.0000	1404.20	7.96%	7.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

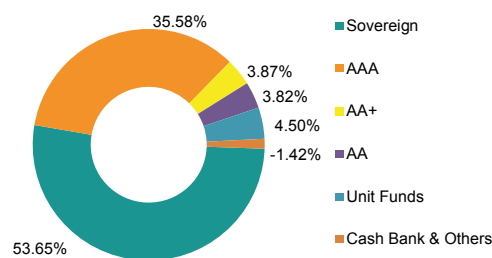
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	3%

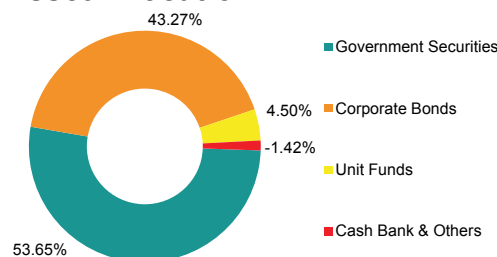
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

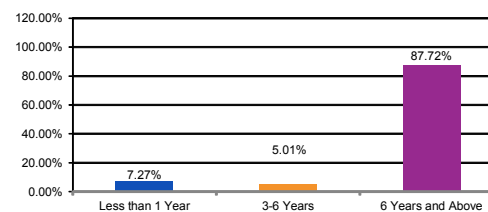
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 31 Mar, 15 : ₹16.0661

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Mar, 15 : ₹15.27 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		58.06
8.83% GOI 25-Nov-23	Sovereign	18.59
8.33% GOI 09-Jul-26	Sovereign	7.45
8.15% GOI 24-Nov-26	Sovereign	6.96
8.15% GOI 11-Jun-22	Sovereign	6.66
8.28% GOI 21-Sep-27	Sovereign	5.16
8.27% GOI 09-Jun-20	Sovereign	5.08
8.40% GOI 28-Jul-24	Sovereign	4.03
8.05% Gujarat SDL 25-Feb-25	Sovereign	3.94
10.70% GOI 22-Apr-20	Sovereign	0.18
Corporate Bonds		29.96
8.49% NTPC Ltd. 25-Mar-25	AAA	8.31

Instrument	Industry/Rating	% Of NAV
9.39% PFC Ltd. 27-Aug-29	AAA	4.29
8.85% Yes Bank Ltd. 24-Feb-25	AA+	3.99
8.39% PFC Ltd 19-Apr-25	AAA	3.97
9.35% HDFC Ltd. 04-Mar-16	AAA	3.96
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.60
8.14% NPCIL 25-Mar-28	AAA	0.66
8.14% NPCIL 25-Mar-26	AAA	0.66
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.53
Unit Funds		4.45
Sundaram Money Fund - Direct Plan - Growth Option		4.45
Cash Bank & Others		7.53
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	15.6099	2280.87	2.92%	2.84%
Last 6 Months	30-Sep-14	14.7312	2174.26	9.06%	7.89%
Last 1 Year	31-Mar-14	13.9429	2047.13	15.23%	14.59%
Last 2 Years	31-Mar-13	13.4420	1961.97	9.33%	9.34%
Last 3 Years	31-Mar-12	12.2073	1795.50	9.59%	9.32%
Last 4 Years	31-Mar-11	11.3560	1667.12	9.06%	8.91%
Last 5 Years	31-Mar-10	10.9146	1586.80	8.04%	8.13%
Since Inception	12-Jan-09	10.0000	1503.68	7.93%	7.42%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

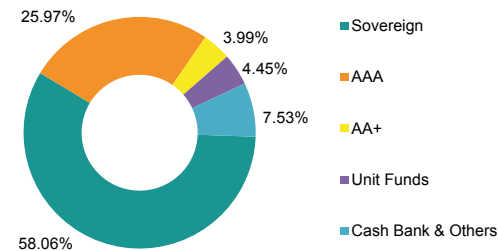
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	Up to 40%	12%

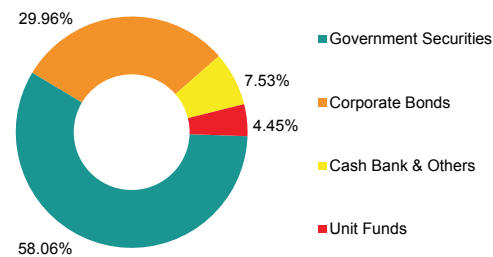
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

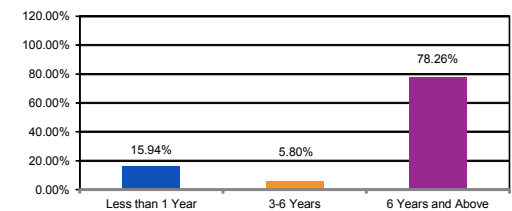
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Mar, 15 : ₹9.9981

Benchmark : -

Corpus as on 31 Mar, 15 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	10.0000	-0.02%
Last 6 Months	30-Sep-14	10.0108	-0.13%
Last 1 Year	31-Mar-14	10.0063	-0.08%
Last 2 Years	31-Mar-13	10.0639	-0.33%
Last 3 Years	31-Mar-12	10.0575	-0.20%
Last 4 Years	31-Mar-11	10.0156	-0.04%
Last 5 Years	31-Mar-10	10.0300	-0.06%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

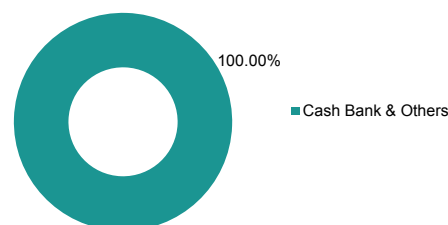
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

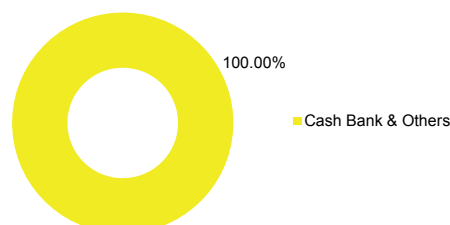
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

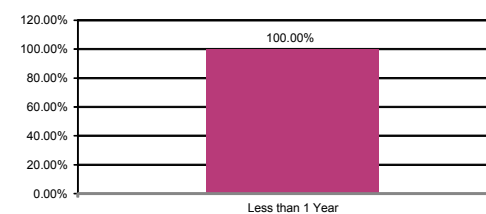
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Mar, 15 : ₹10.0072

Benchmark : -

Corpus as on 31 Mar, 15 : ₹0.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	10.0053	0.02%
Last 6 Months	30-Sep-14	10.0142	-0.07%
Last 1 Year	31-Mar-14	10.0995	-0.91%
Last 2 Years	31-Mar-13	10.0729	-0.33%
Last 3 Years	31-Mar-12	10.0585	-0.17%
Last 4 Years	31-Mar-11	10.0159	-0.02%
Last 5 Years	31-Mar-10	10.0278	-0.04%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

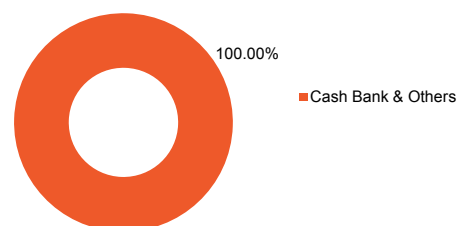
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

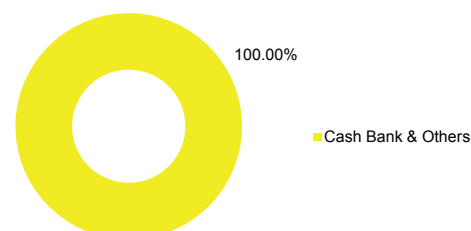
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

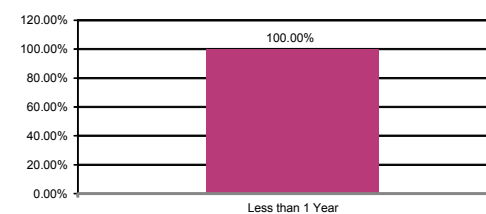
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Mar, 15 : ₹10.0032

Benchmark : -

Corpus as on 31 Mar, 15 : ₹0.07 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	9.9949	0.08%
Last 6 Months	30-Sep-14	10.0079	-0.05%
Last 1 Year	31-Mar-14	10.0099	-0.07%
Last 2 Years	31-Mar-13	10.0355	-0.16%
Last 3 Years	31-Mar-12	10.0447	-0.14%
Last 4 Years	31-Mar-11	10.0144	-0.03%
Last 5 Years	31-Mar-10	10.0287	-0.05%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

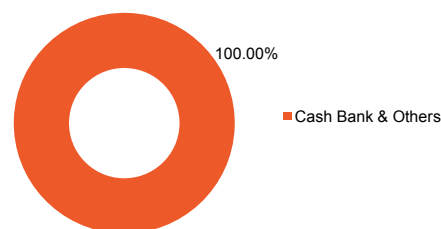
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

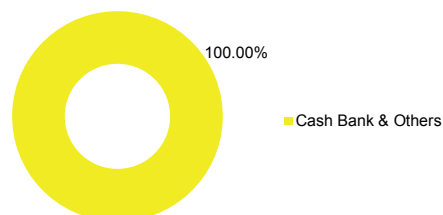
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

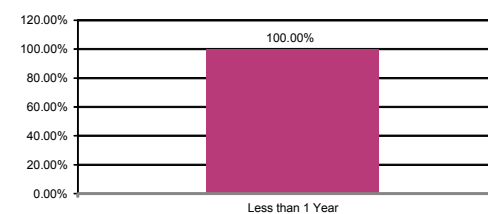
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 31 Mar, 15 : ₹14.0512

Benchmark : -

Corpus as on 31 Mar, 15 : ₹562.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		87.88
PFC Ltd. CP 29-Jun-15	A1+	8.08
Axis Bank CD 22-Sep-15	A1+	7.93
Corporation Bank CD 20-May-15	A1+	4.40
ANDHRA BANK CD 25-May-15	A1+	4.39
Punjab National Bank CD 30-Jul-15	A1+	4.33
HDFC Ltd CP 04-Nov-15	A1+	4.23
ICICI BANK CD 05-Nov-15	A1+	4.23
HDFC Ltd CP 09-Dec-15	A1+	4.20
Canara Bank CD 15-Dec-15	A1+	4.20
Bank of India CD 04-Mar-16	A1+	4.13
State Bank of Patiala CD 06-Jul-15	A1+	4.09
State Bank Of Patiala CD 21-Jul-15	A1+	3.99

Instrument	Industry/Rating	% Of NAV
HDFC BANK CD 12-Oct-15	A1+	3.83
ALLAHABAD BANK CD 15-Apr-15	A1+	3.79
ANDHRA BANK CD 04-May-15	A1+	3.77
Canara Bank CD 02-Jun-15	A1+	3.75
Bank of India CD 09-Jun-15	A1+	3.75
Corporation Bank CD 19-Jun-15	A1+	3.74
EXIM BANK CD 16-Mar-16	A1+	3.55
Punjab National Bank CD 04-Mar-16	A1+	3.52
Treasury Bills		0.71
91 Days Tbill 16-Apr-15	Sovereign	0.71
Cash Bank & Others		11.42
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	13.7602	2.11%
Last 6 Months	30-Sep-14	13.4618	4.38%
Last 1 Year	31-Mar-14	12.8803	9.09%
Last 2 Years	31-Mar-13	11.8151	9.05%
Last 3 Years	31-Mar-12	10.8941	8.85%
Last 4 Years	31-Mar-11	10.0863	8.64%
Since Inception	07-Jan-11	10.0000	8.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

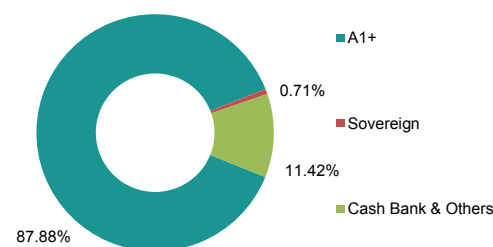
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

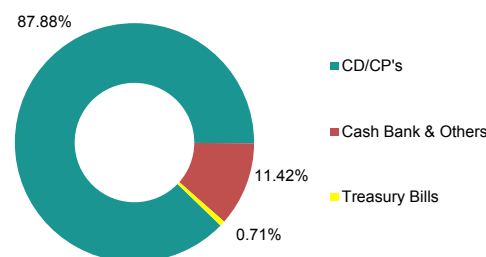
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

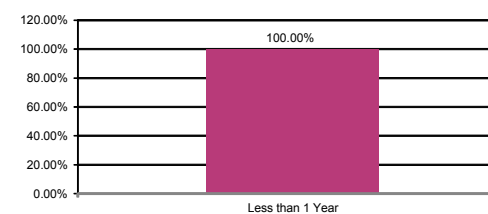
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Mar, 15 : ₹10.0186

Benchmark : -

Corpus as on 31 Mar, 15 : ₹3.27 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	10.0063	0.12%
Last 6 Months	30-Sep-14	10.0125	0.06%
Last 1 Year	31-Mar-14	10.0187	0.00%
Last 2 Years	31-Mar-13	10.0550	-0.18%
Last 3 Years	31-Mar-12	10.0581	-0.13%
Last 4 Years	31-Mar-11	10.0604	-0.10%
Since Inception	01-Feb-11	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

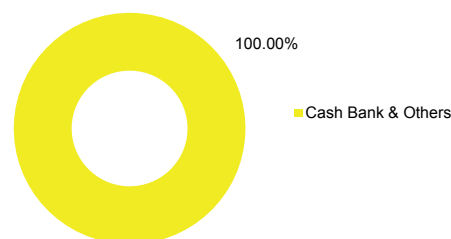
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

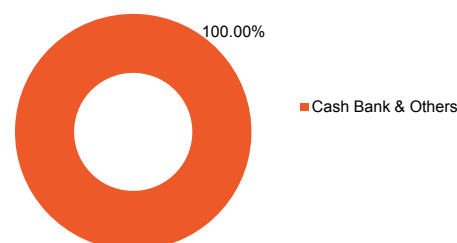
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

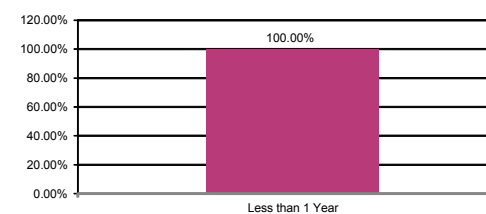
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Mar, 15 : ₹9.9987

Benchmark : -

Corpus as on 31 Mar, 15 : ₹0.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	10.0154	-0.17%
Last 6 Months	30-Sep-14	10.0170	-0.18%
Last 1 Year	31-Mar-14	10.0103	-0.12%
Last 2 Years	31-Mar-13	10.0659	-0.33%
Last 3 Years	31-Mar-12	9.9966	0.01%
Since Inception	01-Jul-11	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

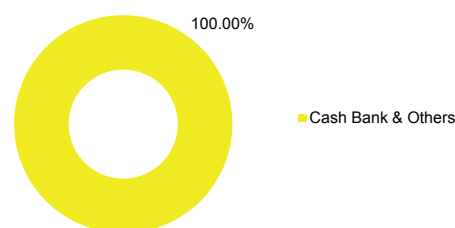
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

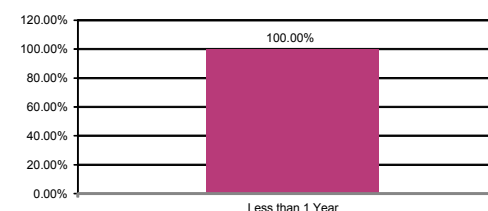
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

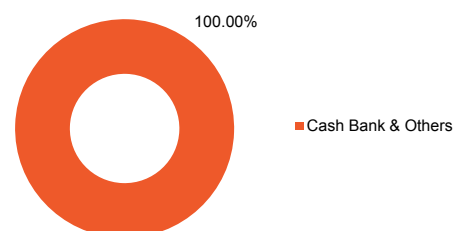
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Mar, 15 : ₹10.0141

Benchmark : -

Corpus as on 31 Mar, 15 : ₹0.98 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	10.0183	-0.04%
Last 6 Months	30-Sep-14	10.0099	0.04%
Last 1 Year	31-Mar-14	10.0185	-0.04%
Last 2 Years	31-Mar-13	10.0706	-0.28%
Last 3 Years	31-Mar-12	10.0800	-0.22%
Since Inception	1-Nov-11	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

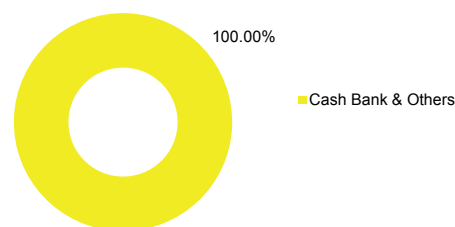
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

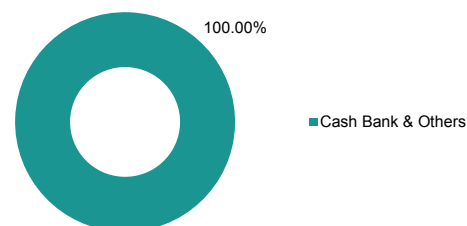
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

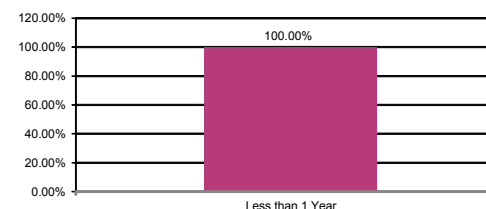
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Mar, 15 : ₹24.2072

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Mar, 15 : ₹199.58 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	23.5969	2.59%	2.08%
Last 6 Months	30-Sep-14	22.2829	8.64%	6.00%
Last 1 Year	31-Mar-14	18.7635	29.01%	21.28%
Last 2 Years	31-Mar-13	16.5899	20.80%	17.46%
Last 3 Years	31-Mar-12	15.5098	16.00%	14.39%
Last 4 Years	31-Mar-11	16.2165	10.53%	9.30%
Last 5 Years	31-Mar-10	15.0072	10.03%	9.21%
Since Inception	01-Jul-06	10.0000	10.63%	10.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	66%
Debt *	20% - 50%	34%
Cash & Money Market **	Up to 50%	2%

* Exposure to Debt includes Cash & Money Market

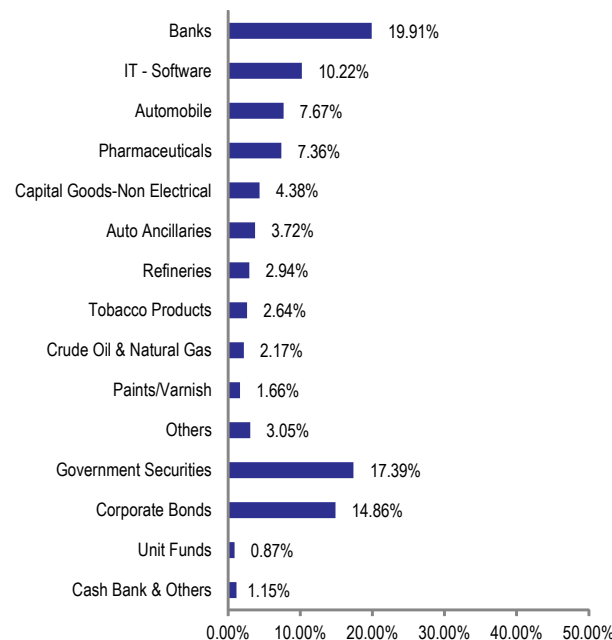
** Cash & Money Market includes current assets

Portfolio

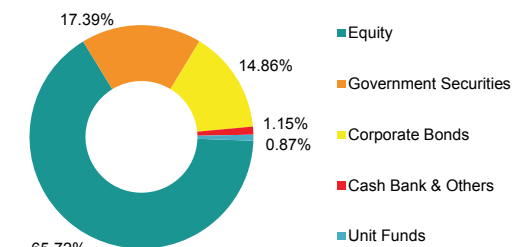
Instrument	Industry/Rating	% Of NAV
Equity		65.72
HDFC Bank Ltd.	Banks	7.69
Infosys Technologies Ltd.	IT - Software	5.81
ICICI Bank Ltd.	Banks	5.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.10
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.35
Tata Consultancy Services Ltd.	IT - Software	3.33
State Bank of India	Banks	3.21
Tata Motors Ltd.	Automobile	3.03
ITC Ltd.	Tobacco Products	2.64
Reliance Industries Ltd.	Refineries	2.49
Yes Bank Ltd.	Banks	2.07
Asian Paints Ltd.	Paints/Varnish	1.66
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.65
Bosch Ltd.	Auto Ancillaries	1.53
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.46
Other Equity		16.43
Government Securities		17.39
8.15% GOI 24-Nov-26	Sovereign	4.32
8.83% GOI 25-Nov-23	Sovereign	4.22
9.23% GOI 23-Dec-43	Sovereign	3.25
8.60% GOI 02-Jun-28	Sovereign	2.18

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	1.84
8.40% GOI 28-Jul-24	Sovereign	1.57
Corporate Bonds		14.86
8.57% REC Ltd. 21-Dec-24	AAA	2.71
9.30% SAIL 25-May-19	AAA	1.92
9.35% PGC Ltd. 29-Aug-22	AAA	1.59
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.51
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.11
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	1.10
9.09% IRFC Ltd. 29-Mar-26	AAA	1.07
9.61% PFC Ltd. 29-Jun-21	AAA	0.90
9.70% GE Shipping 02-Feb-21	AAA	0.53
8.94% PFC Ltd. 25-Mar-28	AAA	0.53
8.84% PFC Ltd. 04-Mar-23	AAA	0.52
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.51
9.60% HDFC Ltd. 07-Apr-16	AAA	0.46
9.8% PFC Ltd 27-Sep-16	AAA	0.31
9.35% PGC Ltd. 29-Aug-20	AAA	0.10
Unit Funds		0.87
Axis Liquid Fund - Direct Plan - Growth Option		0.87
Cash Bank & Others		1.15
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Mar, 15 : ₹22.6667

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Mar, 15 : ₹26.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	22.0651	2.73%	2.37%
Last 6 Months	30-Sep-14	20.9180	8.36%	6.73%
Last 1 Year	31-Mar-14	18.5817	21.98%	18.71%
Last 2 Years	31-Mar-13	17.0337	15.36%	14.34%
Last 3 Years	31-Mar-12	15.6383	13.17%	12.44%
Last 4 Years	31-Mar-11	15.6255	9.75%	9.15%
Last 5 Years	31-Mar-10	14.5888	9.21%	8.79%
Since Inception	01-Jul-06	10.0000	9.80%	9.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	42%
Debt *	50% - 70%	58%
Cash & Money Market **	Up to 70%	5%

* Exposure to Debt includes Cash & Money Market

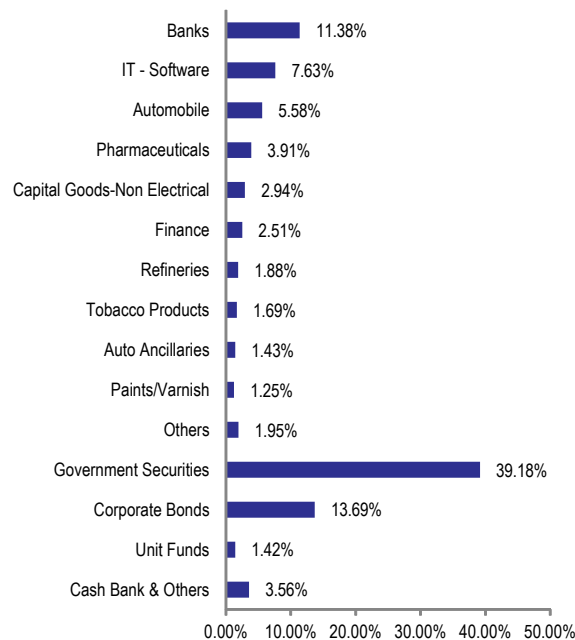
** Cash & Money Market includes current assets

Portfolio

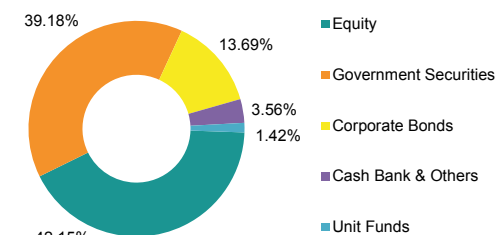
Instrument	Industry/Rating	% Of NAV
Equity		42.15
HDFC Bank Ltd.	Banks	4.80
Infosys Technologies Ltd.	IT - Software	4.52
ICICI Bank Ltd.	Banks	3.28
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.94
Tata Consultancy Services Ltd.	IT - Software	2.08
HDFC Ltd.	Finance	2.08
Tata Motors Ltd.	Automobile	1.92
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.81
State Bank of India	Banks	1.79
ITC Ltd.	Tobacco Products	1.69
Reliance Industries Ltd.	Refineries	1.60
Asian Paints Ltd.	Paints/Varnish	1.25
Axis Bank Ltd.	Banks	1.08
Bosch Ltd.	Auto Ancillaries	0.98
Hero Motocorp Ltd.	Automobile	0.91

Instrument	Industry/Rating	% Of NAV
Other Equity		9.43
Government Securities		39.18
8.15% GOI 24-Nov-26	Sovereign	21.44
9.23% GOI 23-Dec-43	Sovereign	6.66
8.79% GOI 08-Nov-21	Sovereign	4.72
8.83% GOI 25-Nov-23	Sovereign	3.39
8.40% GOI 28-Jul-24	Sovereign	2.97
Corporate Bonds		13.69
9.57% IRFC Ltd. 31-May-21	AAA	6.58
8.84% PFC Ltd. 04-Mar-23	AAA	4.36
8.57% REC Ltd. 21-Dec-24	AAA	2.75
Unit Funds		1.42
Axis Liquid Fund - Direct Plan - Growth Option		1.42
Cash Bank & Others		3.56
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Mar, 15 : ₹24.1368

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Mar, 15 : ₹405.09 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	23.2030	4.02%	2.63%
Last 6 Months	30-Sep-14	21.7766	10.84%	7.05%
Last 1 Year	31-Mar-14	18.2256	32.43%	22.43%
Last 2 Years	31-Mar-13	15.9299	23.09%	17.73%
Last 3 Years	31-Mar-12	14.6248	18.18%	14.34%
Last 4 Years	31-Mar-11	15.0577	12.52%	9.51%
Last 5 Years	31-Mar-10	13.6178	12.13%	9.41%
Since Inception	08-Jan-07	10.0000	11.30%	8.98%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	68%
Debt *	20% - 50%	32%
Cash & Money Market **	Up to 50%	5%

* Exposure to Debt includes Cash & Money Market

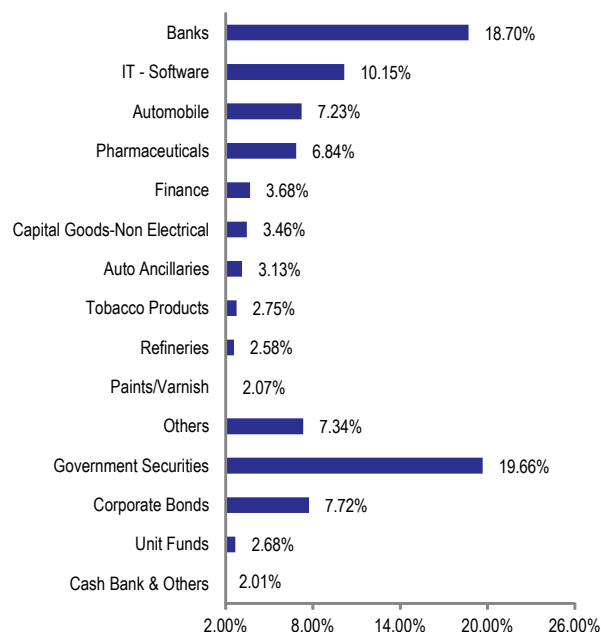
** Cash & Money Market includes current assets

Portfolio

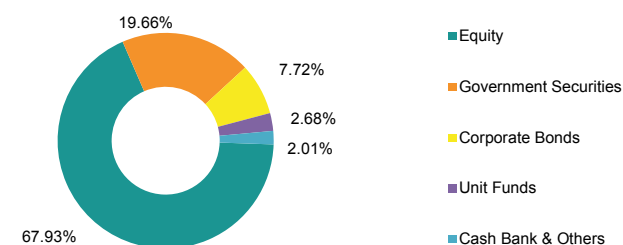
Instrument	Industry/Rating	% Of NAV
Equity		67.93
HDFC Bank Ltd.	Banks	5.67
Infosys Technologies Ltd.	IT - Software	5.37
ICICI Bank Ltd.	Banks	4.27
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.44
Tata Consultancy Services Ltd.	IT - Software	3.09
Tata Motors Ltd.	Automobile	2.81
ITC Ltd.	Tobacco Products	2.75
HDFC Ltd.	Finance	2.74
Reliance Industries Ltd.	Refineries	2.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.53
Yes Bank Ltd.	Banks	2.42
State Bank of India	Banks	1.98
Lupin Ltd.	Pharmaceuticals	1.87
Eicher Motors Ltd.	Automobile	1.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.57
Other Equity		23.07
Government Securities		19.66
8.83% GOI 25-Nov-23	Sovereign	9.00
8.15% GOI 24-Nov-26	Sovereign	5.15
8.60% GOI 02-Jun-28	Sovereign	1.96
9.23% GOI 23-Dec-43	Sovereign	1.90

Instrument	Industry/Rating	% Of NAV
8.27% GOI 09-Jun-20	Sovereign	1.16
8.40% GOI 28-Jul-24	Sovereign	0.33
8.79% GOI 08-Nov-21	Sovereign	0.16
Corporate Bonds		7.72
8.84% PFC Ltd. 04-Mar-23	AAA	2.47
8.57% REC Ltd. 21-Dec-24	AAA	1.51
8.94% PFC Ltd. 25-Mar-28	AAA	0.78
9.70% GE Shipping 18-Jan-23	AAA	0.74
9.25% PGC Ltd. 26-Dec-20	AAA	0.71
9.8% PFC Ltd 27-Sep-16	AAA	0.28
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.27
9.09% IRFC Ltd. 29-Mar-26	AAA	0.26
9.25% REC Ltd. 27-Aug-17	AAA	0.25
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.18
9.44% PFC Ltd. 23-Sep-21	AAA	0.13
8.84% PGC Ltd. 21-Oct-18	AAA	0.06
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.05
8.65% PFC Ltd. 15-Jun-20	AAA	0.03
Unit Funds		2.68
Axis Liquid Fund - Direct Plan - Growth Option		2.68
Cash Bank & Others		2.01
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Mar, 15 : ₹20.4494

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Mar, 15 : ₹86.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	19.7812	3.38%	2.71%
Last 6 Months	30-Sep-14	18.6815	9.46%	7.37%
Last 1 Year	31-Mar-14	16.3451	25.11%	19.41%
Last 2 Years	31-Mar-13	14.8365	17.40%	14.50%
Last 3 Years	31-Mar-12	13.5215	14.79%	12.41%
Last 4 Years	31-Mar-11	13.3905	11.17%	9.28%
Last 5 Years	31-Mar-10	12.3589	10.60%	8.92%
Since Inception	08-Jan-07	10.0000	9.08%	8.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	42%
Debt *	50% - 70%	58%
Cash & Money Market **	Up to 70%	4%

* Exposure to Debt includes Cash & Money Market

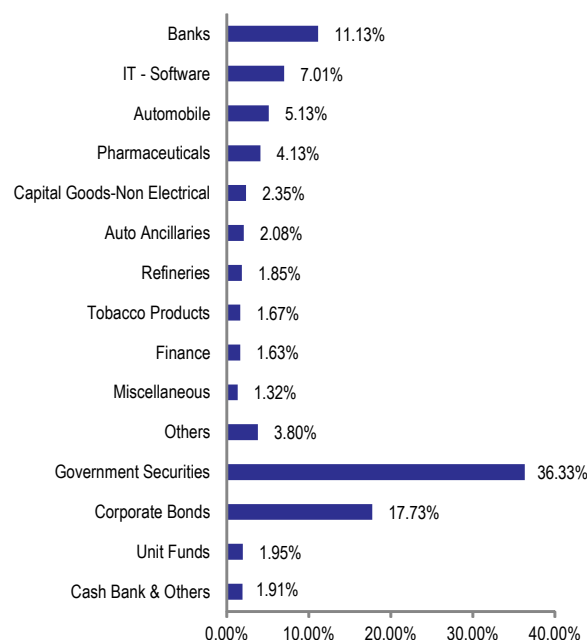
** Cash & Money Market includes current assets

Portfolio

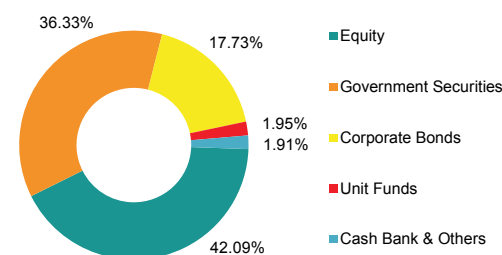
Instrument	Industry/Rating	% Of NAV
Equity		42.09
HDFC Bank Ltd.	Banks	3.90
ICICI Bank Ltd.	Banks	3.28
Infosys Technologies Ltd.	IT - Software	3.26
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.15
Tata Consultancy Services Ltd.	IT - Software	2.15
Tata Motors Ltd.	Automobile	1.91
ITC Ltd.	Tobacco Products	1.67
Reliance Industries Ltd.	Refineries	1.57
State Bank of India	Banks	1.54
Yes Bank Ltd.	Banks	1.39
AIA Engineering Ltd.	Miscellaneous	1.32
Eicher Motors Ltd.	Automobile	1.16
HDFC Ltd.	Finance	1.03
Asian Paints Ltd.	Paints/Varnish	0.94
Other Equity		12.46
Government Securities		36.33
8.15% GOI 24-Nov-26	Sovereign	9.95

Instrument	Industry/Rating	% Of NAV
8.83% GOI 25-Nov-23	Sovereign	9.81
8.60% GOI 02-Jun-28	Sovereign	4.51
9.23% GOI 23-Dec-43	Sovereign	4.28
8.79% GOI 08-Nov-21	Sovereign	3.69
8.40% GOI 28-Jul-24	Sovereign	2.92
8.15% GOI 11-Jun-22	Sovereign	1.17
Corporate Bonds		17.73
8.84% PFC Ltd. 04-Mar-23	AAA	3.33
8.57% REC Ltd. 21-Dec-24	AAA	3.18
8.19% IRFC Ltd. 27-Apr-19	AAA	2.90
9.35% PGC Ltd. 29-Aug-22	AAA	2.44
9.97% IL&FS 28-Sep-16	AAA	2.36
9.30% PGC Ltd. 28-Jun-21	AAA	1.51
9.70% GE Shipping 18-Jan-23	AAA	1.24
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.76
Unit Funds		1.95
Kotak Liquid-Plan A -(Growth) - Direct		1.95
Cash Bank & Others		1.91
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Mar, 15 : ₹14.5069

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Mar, 15 : ₹5.61 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	14.1015	2.87%	2.63%
Last 6 Months	30-Sep-14	13.4269	8.04%	7.05%
Last 1 Year	31-Mar-14	11.6128	24.92%	22.43%
Last 2 Years	31-Mar-13	10.3838	18.20%	17.73%
Last 3 Years	31-Mar-12	9.6891	14.40%	14.34%
Last 4 Years	31-Mar-11	10.1018	9.47%	9.51%
Last 5 Years	31-Mar-10	9.3766	9.12%	9.41%
Since Inception	15-Oct-07	10.0000	5.11%	6.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	69%
Debt *	20% - 50%	31%
Cash & Money Market **	Up to 50%	6%

* Exposure to Debt includes Cash & Money Market

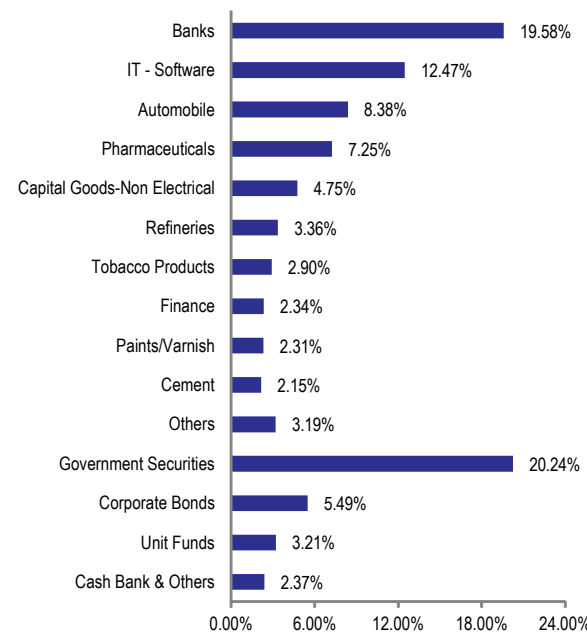
** Cash & Money Market includes current assets

Portfolio

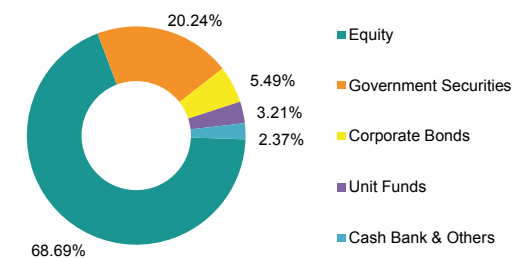
Instrument	Industry/Rating	% Of NAV
Equity		68.69
HDFC Bank Ltd.	Banks	6.92
ICICI Bank Ltd.	Banks	6.69
Infosys Technologies Ltd.	IT - Software	6.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.75
Tata Consultancy Services Ltd.	IT - Software	3.64
State Bank of India	Banks	3.47
Tata Motors Ltd.	Automobile	3.32
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.10
ITC Ltd.	Tobacco Products	2.90
Reliance Industries Ltd.	Refineries	2.77
Axis Bank Ltd.	Banks	2.50
HDFC Ltd.	Finance	2.34
Asian Paints Ltd.	Paints/Varnish	2.31
Ultratech Cement Ltd.	Cement	2.15

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.81
Other Equity		13.99
Government Securities		20.24
8.15% GOI 24-Nov-26	Sovereign	7.72
8.83% GOI 25-Nov-23	Sovereign	3.98
9.23% GOI 23-Dec-43	Sovereign	2.88
8.60% GOI 02-Jun-28	Sovereign	2.86
8.79% GOI 08-Nov-21	Sovereign	2.80
Corporate Bonds		5.49
8.84% PFC Ltd. 04-Mar-23	AAA	3.67
8.57% REC Ltd. 21-Dec-24	AAA	1.82
Unit Funds		3.21
Kotak Liquid-Plan A -(Growth) - Direct		3.21
Cash Bank & Others		2.37
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Mar, 15 : ₹16.2481

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Mar, 15 : ₹0.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	15.7028	3.47%	2.71%
Last 6 Months	30-Sep-14	14.9749	8.50%	7.37%
Last 1 Year	31-Mar-14	13.3362	21.83%	19.41%
Last 2 Years	31-Mar-13	12.3933	14.50%	14.50%
Last 3 Years	31-Mar-12	11.3307	12.77%	12.41%
Last 4 Years	31-Mar-11	11.4665	9.10%	9.28%
Last 5 Years	31-Mar-10	10.9012	8.31%	8.92%
Since Inception	15-Oct-07	10.0000	6.72%	6.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	43%
Debt *	50% - 70%	57%
Cash & Money Market **	Up to 70%	11%

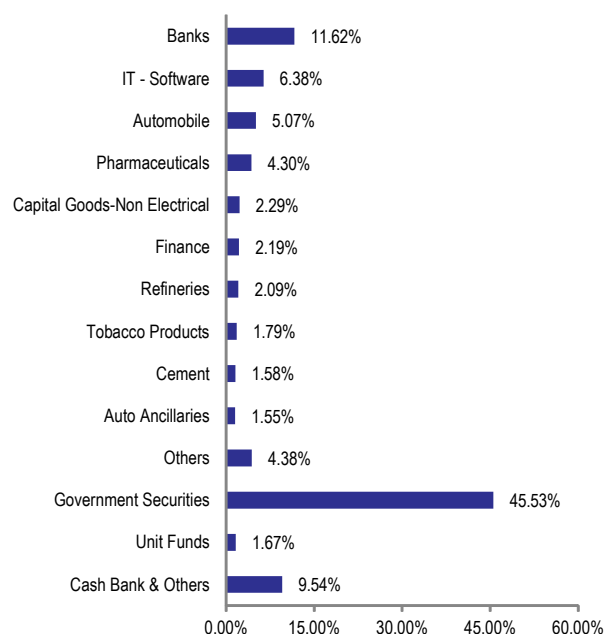
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

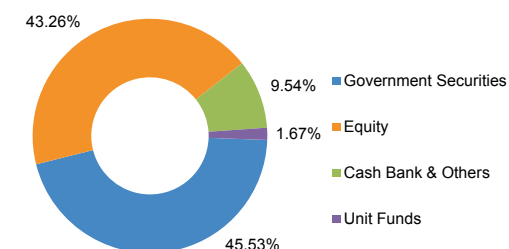
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		43.26
HDFC Bank Ltd.	Banks	3.92
Infosys Technologies Ltd.	IT - Software	3.33
ICICI Bank Ltd.	Banks	3.16
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.29
Tata Consultancy Services Ltd.	IT - Software	2.21
HDFC Ltd.	Finance	2.19
Axis Bank Ltd.	Banks	1.87
Reliance Industries Ltd.	Refineries	1.82
ITC Ltd.	Tobacco Products	1.79
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.71
Ultratech Cement Ltd.	Cement	1.58
Tata Motors Ltd.	Automobile	1.52
State Bank of India	Banks	1.47
Maruti Suzuki India Ltd.	Automobile	1.42
Asian Paints Ltd.	Paints/Varnish	1.35
Other Equity		11.62
Government Securities		45.53
8.15% GOI 24-Nov-26	Sovereign	29.26
9.23% GOI 23-Dec-43	Sovereign	5.77
8.79% GOI 08-Nov-21	Sovereign	5.24
8.40% GOI 28-Jul-24	Sovereign	3.48
8.60% GOI 02-Jun-28	Sovereign	1.78
Unit Funds		1.67
Kotak Liquid-Plan A -(Growth) - Direct		1.67
Cash Bank & Others		9.54
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 31 Mar, 15 : ₹16.3980

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Mar, 15 : ₹4.90 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	16.0091	2.43%	2.80%
Last 6 Months	30-Sep-14	15.2360	7.63%	7.69%
Last 1 Year	31-Mar-14	14.2824	14.81%	16.40%
Last 2 Years	31-Mar-13	13.7848	9.07%	11.28%
Last 3 Years	31-Mar-12	12.6188	9.13%	10.48%
Last 4 Years	31-Mar-11	12.2058	7.66%	9.05%
Last 5 Years	31-Mar-10	11.6276	7.12%	8.43%
Since Inception	15-Oct-07	10.0000	6.85%	7.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	14%
Debt *	Up to 100%	86%
Cash & Money Market **	Up to 40%	16%

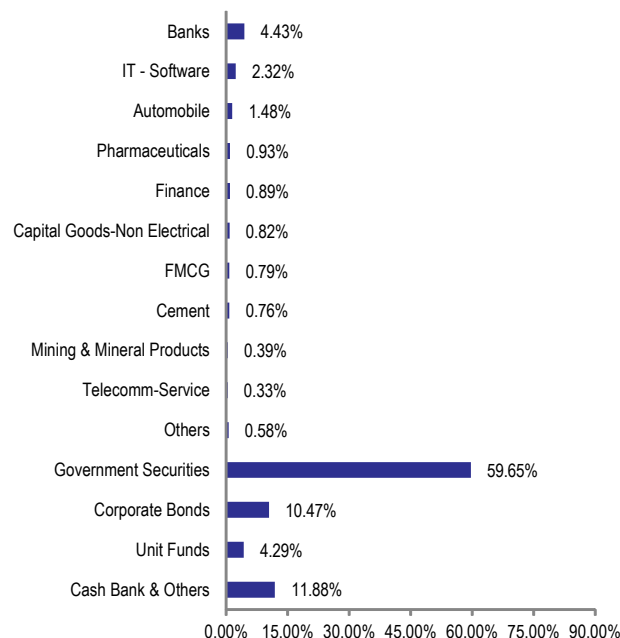
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

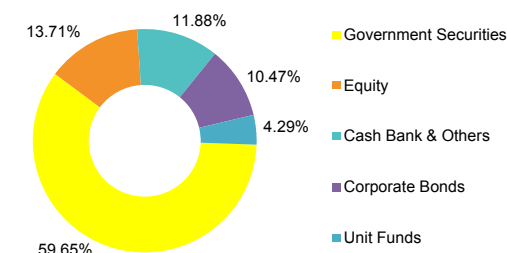
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.71
HDFC Bank Ltd.	Banks	1.39
Infosys Technologies Ltd.	IT - Software	1.26
ICICI Bank Ltd.	Banks	1.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.93
HDFC Ltd.	Finance	0.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.82
Hindustan Unilever Ltd.	FMCG	0.79
Tata Consultancy Services Ltd.	IT - Software	0.77
Axis Bank Ltd.	Banks	0.71
Maruti Suzuki India Ltd.	Automobile	0.68
State Bank of India	Banks	0.66
Ultratech Cement Ltd.	Cement	0.56
Coal India Ltd	Mining & Mineral Products	0.39
Yes Bank Ltd.	Banks	0.36
Bharti Airtel Ltd.	Telecomm-Service	0.33
Other Equity		2.18
Government Securities		59.65
8.15% GOI 24-Nov-26	Sovereign	28.22
8.83% GOI 25-Nov-23	Sovereign	10.20
9.23% GOI 23-Dec-43	Sovereign	7.30
8.79% GOI 08-Nov-21	Sovereign	6.85
8.40% GOI 28-Jul-24	Sovereign	4.47
8.60% GOI 02-Jun-28	Sovereign	2.62
Corporate Bonds		10.47
8.84% PFC Ltd. 04-Mar-23	AAA	6.31
8.57% REC Ltd. 21-Dec-24	AAA	4.17
Unit Funds		4.29
Kotak Liquid-Plan A -(Growth) - Direct		4.29
Cash Bank & Others		11.88
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 31 Mar, 15 : ₹ 16.0325

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Mar, 15 : ₹3.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	15.6369	2.53%	2.80%
Last 6 Months	30-Sep-14	14.8198	8.18%	7.69%
Last 1 Year	31-Mar-14	13.8188	16.02%	16.40%
Last 2 Years	31-Mar-13	13.3251	9.69%	11.28%
Last 3 Years	31-Mar-12	12.2255	9.46%	10.48%
Last 4 Years	31-Mar-11	11.7924	7.98%	9.05%
Last 5 Years	31-Mar-10	11.3020	7.24%	8.43%
Since Inception	04-Feb-08	10.0000	6.82%	7.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	15%
Debt *	Up to 85%	85%
Cash & Money Market **	Up to 40%	12%

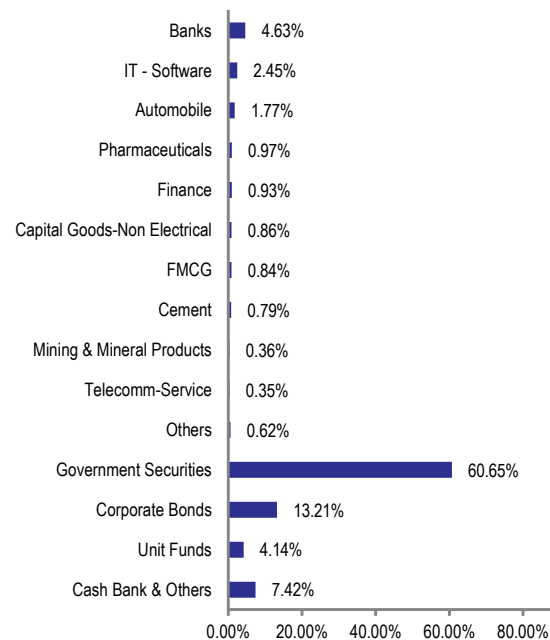
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

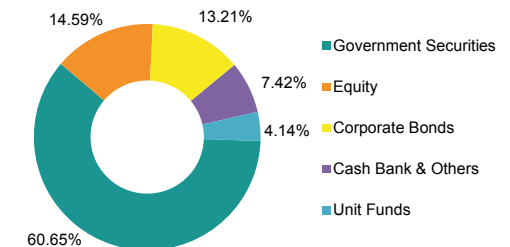
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.59
HDFC Bank Ltd.	Banks	1.45
Infosys Technologies Ltd.	IT - Software	1.34
ICICI Bank Ltd.	Banks	1.06
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.97
HDFC Ltd.	Finance	0.93
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.86
Hindustan Unilever Ltd.	FMCG	0.84
Tata Consultancy Services Ltd.	IT - Software	0.81
Axis Bank Ltd.	Banks	0.74
Maruti Suzuki India Ltd.	Automobile	0.71
State Bank of India	Banks	0.69
Ultratech Cement Ltd.	Cement	0.59
Mahindra and Mahindra Ltd.	Automobile	0.47
Yes Bank Ltd.	Banks	0.37
Coal India Ltd	Mining & Mineral Products	0.36
Other Equity		2.39
Government Securities		60.65
8.15% GOI 24-Nov-26	Sovereign	31.86
8.83% GOI 25-Nov-23	Sovereign	8.80
8.79% GOI 08-Nov-21	Sovereign	7.34
9.23% GOI 23-Dec-43	Sovereign	6.61
8.40% GOI 28-Jul-24	Sovereign	3.32
8.60% GOI 02-Jun-28	Sovereign	2.72
Corporate Bonds		13.21
8.84% PFC Ltd. 04-Mar-23	AAA	6.56
9.57% IRFC Ltd. 31-May-21	AAA	3.40
8.57% REC Ltd. 21-Dec-24	AAA	3.25
Unit Funds		4.14
Kotak Liquid-Plan A -(Growth) - Direct		4.14
Cash Bank & Others		7.42
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 31 Mar, 15 : ₹17.6419

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Mar, 15 : ₹24.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	17.1638	2.79%	2.75%
Last 6 Months	30-Sep-14	16.3824	7.69%	7.50%
Last 1 Year	31-Mar-14	14.8386	18.89%	18.21%
Last 2 Years	31-Mar-13	13.7707	13.19%	13.21%
Last 3 Years	31-Mar-12	12.6114	11.84%	11.64%
Last 4 Years	31-Mar-11	12.3877	9.24%	9.19%
Last 5 Years	31-Mar-10	11.6301	8.69%	8.72%
Since Inception	04-Feb-08	10.0000	8.26%	7.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	20% - 40%	32%
Debt *	60% - 80%	68%
Cash & Money Market **	Up to 80%	15%

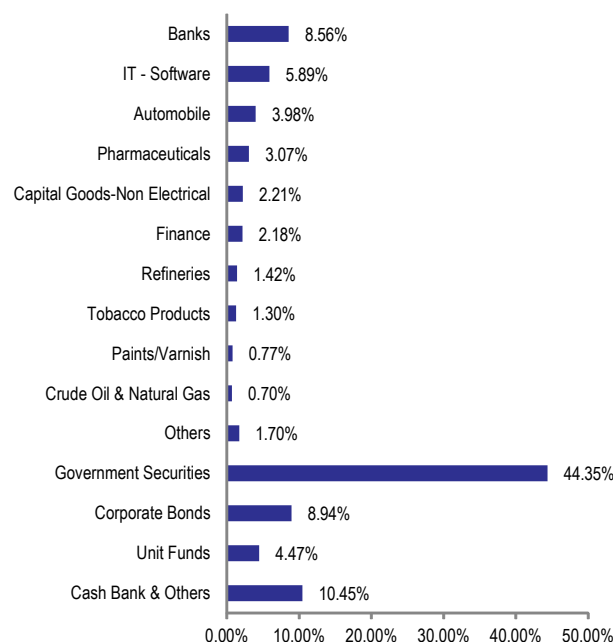
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

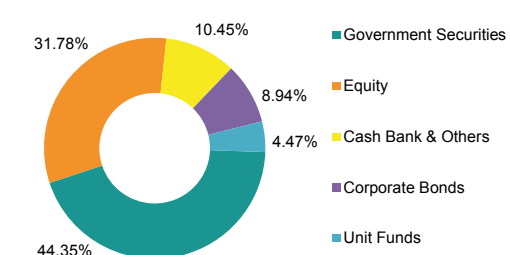
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		31.78
Infosys Technologies Ltd.	IT - Software	3.22
HDFC Bank Ltd.	Banks	2.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.21
HDFC Ltd.	Finance	2.18
ICICI Bank Ltd.	Banks	2.03
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.48
Tata Consultancy Services Ltd.	IT - Software	1.48
Tata Motors Ltd.	Automobile	1.46
ITC Ltd.	Tobacco Products	1.30
Axis Bank Ltd.	Banks	1.28
Reliance Industries Ltd.	Refineries	1.22
State Bank of India	Banks	1.22
Asian Paints Ltd.	Paints/Varnish	0.77
IndusInd Bank Ltd.	Banks	0.73
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	0.70
Other Equity		7.73
Government Securities		44.35
8.15% GOI 24-Nov-26	Sovereign	17.23
8.83% GOI 25-Nov-23	Sovereign	8.54
9.23% GOI 23-Dec-43	Sovereign	6.16
8.79% GOI 08-Nov-21	Sovereign	6.12
8.40% GOI 28-Jul-24	Sovereign	3.46
8.60% GOI 02-Jun-28	Sovereign	2.84
Corporate Bonds		8.94
8.84% PFC Ltd. 04-Mar-23	AAA	5.97
8.57% REC Ltd. 21-Dec-24	AAA	2.96
Unit Funds		4.47
Kotak Liquid-Plan A -(Growth) - Direct		4.47
Cash Bank & Others		10.45
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Mar, 15 : ₹17.1452

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Mar, 15 : ₹12.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	16.6919	2.72%	2.81%
Last 6 Months	30-Sep-14	15.8286	8.32%	7.76%
Last 1 Year	31-Mar-14	14.6815	16.78%	15.79%
Last 2 Years	31-Mar-13	14.0657	10.41%	10.63%
Last 3 Years	31-Mar-12	12.8154	10.19%	10.09%
Last 4 Years	31-Mar-11	12.2153	8.85%	9.01%
Last 5 Years	31-Mar-10	11.6237	8.08%	8.33%
Since Inception	04-Feb-08	10.0000	7.82%	7.33%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 20%	13%
Debt *	80% - 100%	87%
Cash & Money Market **	Up to 40%	14%

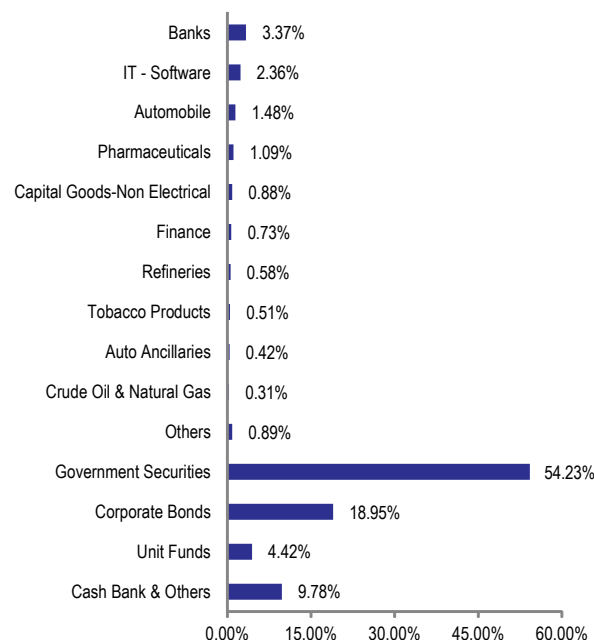
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

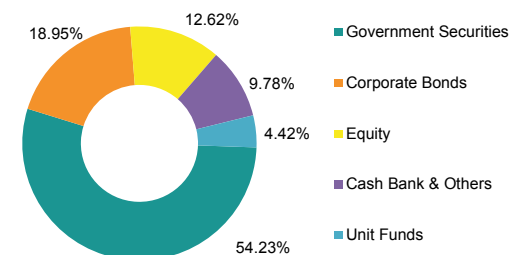
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.62
Infosys Technologies Ltd.	IT - Software	1.22
HDFC Bank Ltd.	Banks	1.21
ICICI Bank Ltd.	Banks	1.00
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.88
HDFC Ltd.	Finance	0.73
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.69
Tata Consultancy Services Ltd.	IT - Software	0.64
Tata Motors Ltd.	Automobile	0.57
ITC Ltd.	Tobacco Products	0.51
Reliance Industries Ltd.	Refineries	0.49
Axis Bank Ltd.	Banks	0.44
State Bank of India	Banks	0.37
Maruti Suzuki India Ltd.	Automobile	0.36
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.31
Bharti Airtel Ltd.	Telecomm-Service	0.29
Other Equity		2.90
Government Securities		54.23
8.15% GOI 24-Nov-26	Sovereign	21.33
8.83% GOI 25-Nov-23	Sovereign	10.99
9.23% GOI 23-Dec-43	Sovereign	9.55
8.79% GOI 08-Nov-21	Sovereign	4.88
8.40% GOI 28-Jul-24	Sovereign	4.44
8.60% GOI 02-Jun-28	Sovereign	3.04
Corporate Bonds		18.95
9.57% IRFC Ltd. 31-May-21	AAA	8.43
8.84% PFC Ltd. 04-Mar-23	AAA	5.69
8.57% REC Ltd. 21-Dec-24	AAA	4.83
Unit Funds		4.42
Kotak Liquid-Plan A -(Growth) - Direct		4.42
Cash Bank & Others		9.78
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 31 Mar, 15 : ₹14.7291

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Mar, 15 : ₹2.39 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	14.3830	2.41%	2.80%
Last 6 Months	30-Sep-14	13.6994	7.52%	7.69%
Last 1 Year	31-Mar-14	12.9214	13.99%	16.40%
Last 2 Years	31-Mar-13	12.5361	8.39%	11.28%
Last 3 Years	31-Mar-12	11.5770	8.36%	10.48%
Last 4 Years	31-Mar-11	11.2506	6.97%	9.05%
Last 5 Years	31-Mar-10	10.7913	6.42%	8.43%
Since Inception	10-Nov-08	10.0000	6.25%	9.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	15%
Debt *	Up to 100%	85%
Cash & Money Market **	Up to 40%	12%

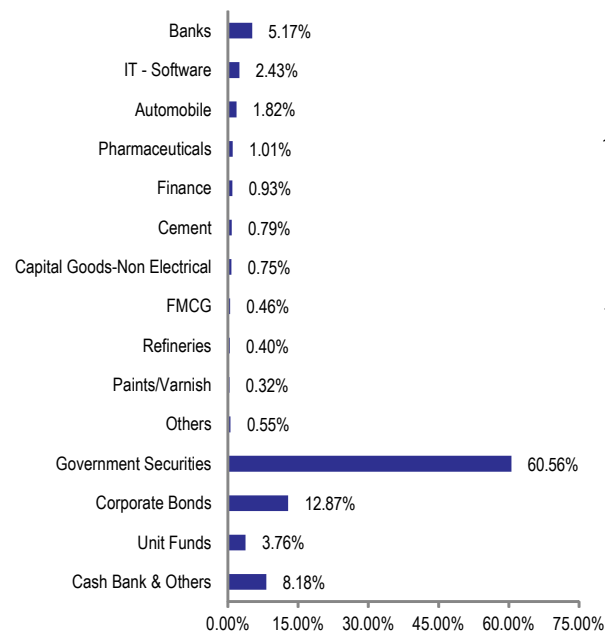
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

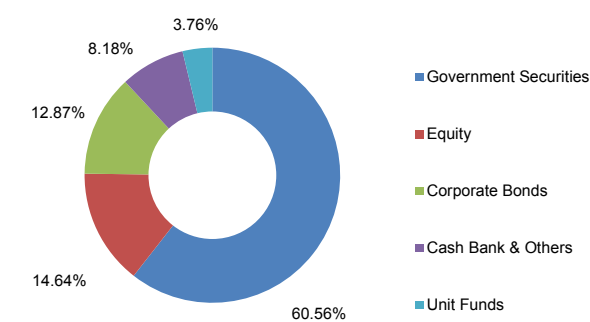
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.64
HDFC Bank Ltd.	Banks	1.62
Infosys Technologies Ltd.	IT - Software	1.48
ICICI Bank Ltd.	Banks	1.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.01
Tata Consultancy Services Ltd.	IT - Software	0.95
HDFC Ltd.	Finance	0.93
Axis Bank Ltd.	Banks	0.93
Maruti Suzuki India Ltd.	Automobile	0.90
State Bank of India	Banks	0.76
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.75
Ultratech Cement Ltd.	Cement	0.56
Yes Bank Ltd.	Banks	0.46
Hindustan Unilever Ltd.	FMCG	0.46
Reliance Industries Ltd.	Refineries	0.40
Mahindra and Mahindra Ltd.	Automobile	0.37
Other Equity		2.01
Government Securities		60.56
8.15% GOI 24-Nov-26	Sovereign	24.57
8.83% GOI 25-Nov-23	Sovereign	11.10
9.23% GOI 23-Dec-43	Sovereign	8.19
8.79% GOI 08-Nov-21	Sovereign	7.88
8.40% GOI 28-Jul-24	Sovereign	4.79
8.60% GOI 02-Jun-28	Sovereign	4.02
Corporate Bonds		12.87
8.84% PFC Ltd. 04-Mar-23	AAA	8.60
8.57% REC Ltd. 21-Dec-24	AAA	4.27
Unit Funds		3.76
Kotak Liquid-Plan A -(Growth) - Direct		3.76
Cash Bank & Others		8.18
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 31 Mar, 15 : ₹16.8113

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Mar, 15 : ₹16.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	16.3352	2.91%	2.73%
Last 6 Months	30-Sep-14	15.5155	8.35%	7.44%
Last 1 Year	31-Mar-14	13.7658	22.12%	18.81%
Last 2 Years	31-Mar-13	12.7148	14.99%	13.86%
Last 3 Years	31-Mar-12	11.6290	13.07%	12.02%
Last 4 Years	31-Mar-11	11.4420	10.10%	9.24%
Last 5 Years	31-Mar-10	10.7155	9.43%	8.82%
Since Inception	12-Jan-09	10.0000	8.72%	11.72%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 70%	42%
Debt *	Up to 60%	58%
Cash & Money Market **	Up to 40%	6%

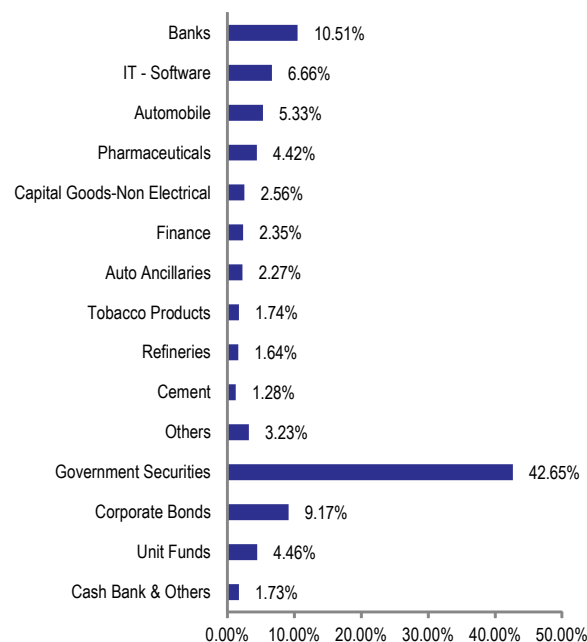
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

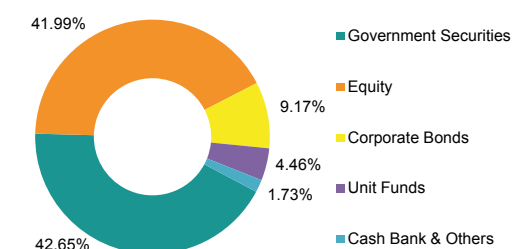
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.99
HDFC Bank Ltd.	Banks	3.65
Infosys Technologies Ltd.	IT - Software	3.30
ICICI Bank Ltd.	Banks	3.05
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.56
HDFC Ltd.	Finance	2.35
Tata Motors Ltd.	Automobile	1.95
Tata Consultancy Services Ltd.	IT - Software	1.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.83
ITC Ltd.	Tobacco Products	1.74
Reliance Industries Ltd.	Refineries	1.64
State Bank of India	Banks	1.59
Ultratech Cement Ltd.	Cement	1.28
Lupin Ltd.	Pharmaceuticals	1.20
Axis Bank Ltd.	Banks	1.17
Bosch Ltd.	Auto Ancillaries	1.06
Other Equity		11.74
Government Securities		42.65
8.15% GOI 24-Nov-26	Sovereign	16.70
8.83% GOI 25-Nov-23	Sovereign	11.64
8.79% GOI 08-Nov-21	Sovereign	5.74
9.23% GOI 23-Dec-43	Sovereign	5.08
8.60% GOI 02-Jun-28	Sovereign	2.86
8.40% GOI 28-Jul-24	Sovereign	0.62
Corporate Bonds		9.17
8.84% PFC Ltd. 04-Mar-23	AAA	6.13
8.57% REC Ltd. 21-Dec-24	AAA	3.04
Unit Funds		4.46
Kotak Liquid-Plan A -(Growth) - Direct		4.46
Cash Bank & Others		1.73
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 31 Mar, 15 : ₹15.9099

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Mar, 15 : ₹11.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	15.4893	2.72%	2.80%
Last 6 Months	30-Sep-14	14.6808	8.37%	7.69%
Last 1 Year	31-Mar-14	13.6181	16.83%	16.40%
Last 2 Years	31-Mar-13	12.9442	10.87%	11.28%
Last 3 Years	31-Mar-12	11.8064	10.45%	10.48%
Last 4 Years	31-Mar-11	11.3273	8.86%	9.05%
Last 5 Years	31-Mar-10	10.7149	8.23%	8.43%
Since Inception	12-Jan-09	10.0000	7.76%	9.26%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 30%	19%
Debt *	Up to 80%	81%
Cash & Money Market **	Up to 40%	4%

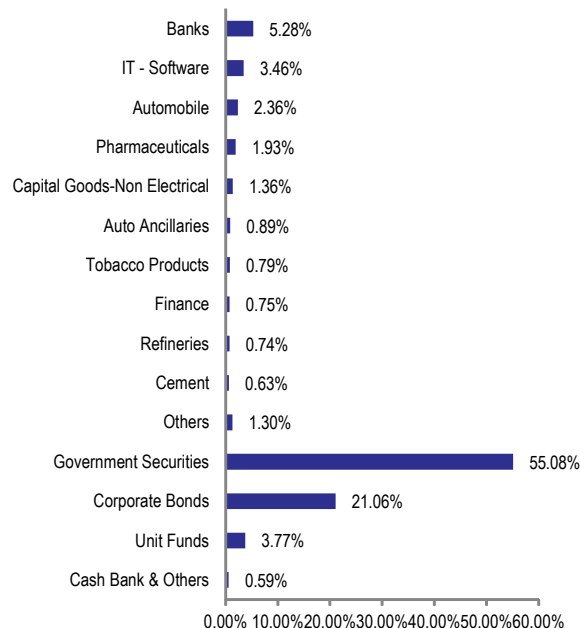
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

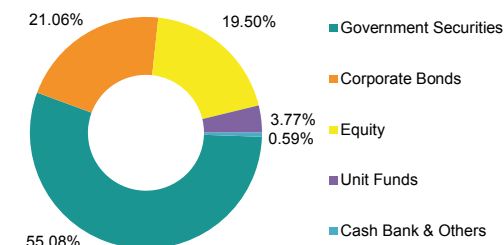
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		19.50
Infosys Technologies Ltd.	IT - Software	1.58
HDFC Bank Ltd.	Banks	1.43
ICICI Bank Ltd.	Banks	1.38
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.36
Tata Consultancy Services Ltd.	IT - Software	0.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.90
Tata Motors Ltd.	Automobile	0.89
ITC Ltd.	Tobacco Products	0.79
HDFC Ltd.	Finance	0.75
Reliance Industries Ltd.	Refineries	0.74
Axis Bank Ltd.	Banks	0.74
Yes Bank Ltd.	Banks	0.72
State Bank of India	Banks	0.70
Ultratech Cement Ltd.	Cement	0.63
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.52
Other Equity		5.40
Government Securities		55.08
8.15% GOI 24-Nov-26	Sovereign	20.90
8.83% GOI 25-Nov-23	Sovereign	11.46
8.79% GOI 08-Nov-21	Sovereign	7.81
9.23% GOI 23-Dec-43	Sovereign	6.77
8.40% GOI 28-Jul-24	Sovereign	4.48
8.60% GOI 02-Jun-28	Sovereign	3.66
Corporate Bonds		21.06
9.57% IRFC Ltd. 31-May-21	AAA	9.37
8.84% PFC Ltd. 04-Mar-23	AAA	6.32
8.57% REC Ltd. 21-Dec-24	AAA	5.37
Unit Funds		3.77
Kotak Liquid-Plan A -(Growth) - Direct		3.77
Cash Bank & Others		0.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹17.0394

The Highest Nav recorded on reset date is : ₹17.1087

Benchmark : -

Corpus as on 31 Mar, 15 : ₹281.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	16.5501	2.96%
Last 6 Months	30-Sep-14	15.9265	6.99%
Last 1 Year	31-Mar-14	14.1980	20.01%
Last 2 Years	31-Mar-13	12.6197	16.20%
Last 3 Years	31-Mar-12	11.5165	13.95%
Last 4 Years	31-Mar-11	12.0459	9.06%
Last 5 Years	31-Mar-10	11.1051	8.94%
Since Inception	10-Jun-09	10.0000	9.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0% - 100%	36%
Debt *	0% - 100%	64%
Cash & Money Market **	Up to 100%	6%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

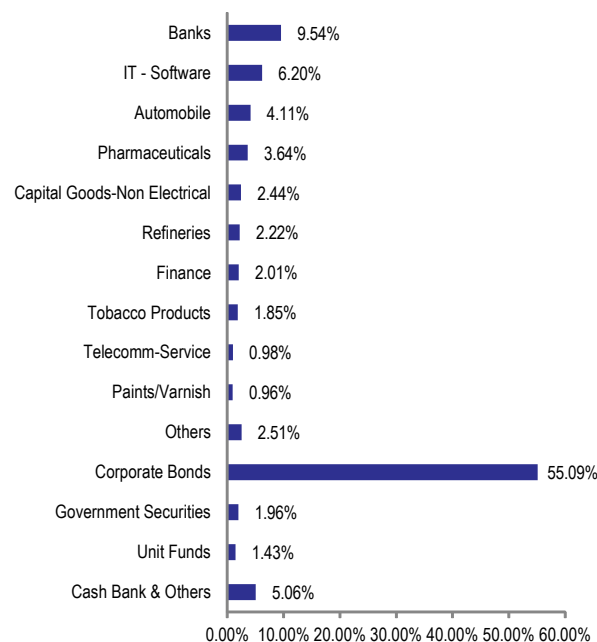
Instrument	Industry/Rating	% Of NAV
Equity		36.46
Infosys Technologies Ltd.	IT - Software	3.31
HDFC Bank Ltd.	Banks	3.09
Tata Consultancy Services Ltd.	IT - Software	2.63
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.44
ICICI Bank Ltd.	Banks	2.24
HDFC Ltd.	Finance	2.01
Tata Motors Ltd.	Automobile	1.95
ITC Ltd.	Tobacco Products	1.85
Reliance Industries Ltd.	Refineries	1.64
Axis Bank Ltd.	Banks	1.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.55
State Bank of India	Banks	1.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.24
IndusInd Bank Ltd.	Banks	1.10
Maruti Suzuki India Ltd.	Automobile	0.98
Other Equity		7.31
Government Securities		1.96
8.27% GOI 09-Jun-20	Sovereign	1.96
Corporate Bonds		55.09
0.00% NHB 24-Dec-18	AAA	7.92
10.6% IRFC Ltd. 11-Sep-18	AAA	5.73
8.65% REC Ltd. 15-Jan-19	AAA	5.39

Instrument	Industry/Rating	% Of NAV
8.82% PFC Ltd. 20-Feb-20	AAA	3.99
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.83
8.84% PGC Ltd. 29-Mar-19	AAA	3.62
9.43% IRFC Ltd. 23-May-18	AAA	3.32
9.65% HDFC Ltd. 17-Jan-19	AAA	2.59
8.90% PGC Ltd. 25-Feb-19	AAA	2.54
8.97% PFC Ltd. 15-Jan-18	AAA	2.17
8.18% NABARD 10-Feb-20	AAA	2.12
11.25% PFC Ltd. 28-Nov-18	AAA	1.94
9.90% HDFC Ltd. 23-Dec-18	AAA	1.87
9.35% PGC Ltd. 29-Aug-18	AAA	1.83
9.07% REC Ltd. 28-Feb-18	AAA	1.81
11.00% PFC Ltd. 15-Sep-18	AAA	1.27
9.63% REC Ltd. 05-Feb-19	AAA	1.11
0.00% NABARD 01-Jan-19	AAA	1.05
8.84% PGC Ltd. 21-Oct-18	AAA	0.63
9.35% PGC Ltd. 29-Aug-19	AAA	0.37
Unit Funds		1.43
Kotak Liquid-Plan A -(Growth) - Direct		1.43
Cash Bank & Others		5.06
Total		100.00

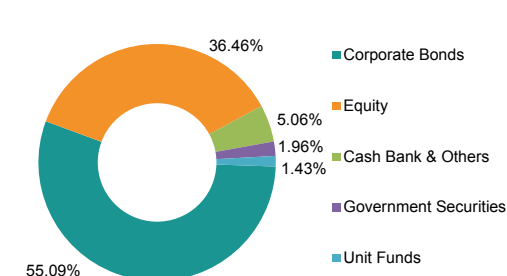
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹16.0361

The Highest Nav recorded on reset date is : ₹16.0926

Benchmark : -

Corpus as on 31 Mar, 15 : ₹203.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.5480	3.14%
Last 6 Months	30-Sep-14	15.0332	6.67%
Last 1 Year	31-Mar-14	13.3612	20.02%
Last 2 Years	31-Mar-13	11.8352	16.40%
Last 3 Years	31-Mar-12	10.7598	14.23%
Last 4 Years	31-Mar-11	11.2464	9.28%
Last 5 Years	31-Mar-10	10.3286	9.20%
Since Inception	10-Nov-09	10.0000	9.16%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	39%
Debt *	0% - 100%	61%
Cash & Money Market **	Up to 100%	7%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

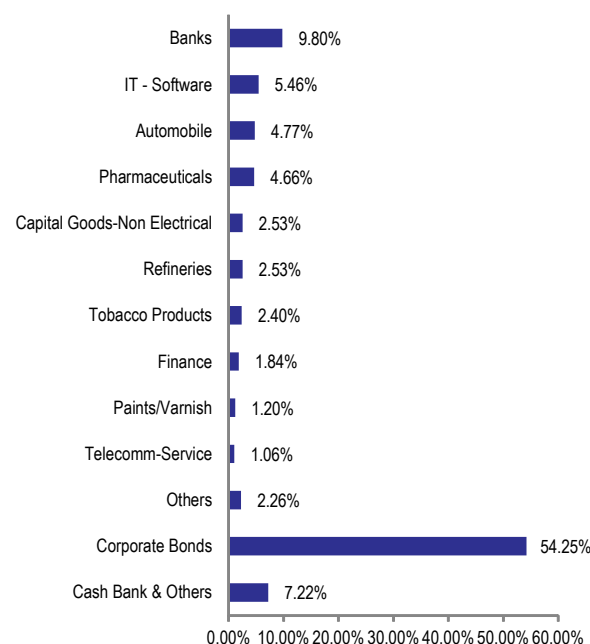
Instrument	Industry/Rating	% Of NAV
Equity		38.53
Infosys Technologies Ltd.	IT - Software	3.27
HDFC Bank Ltd.	Banks	3.26
ICICI Bank Ltd.	Banks	2.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.53
ITC Ltd.	Tobacco Products	2.40
Tata Consultancy Services Ltd.	IT - Software	2.19
Axis Bank Ltd.	Banks	2.06
Tata Motors Ltd.	Automobile	1.89
HDFC Ltd.	Finance	1.84
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.76
Lupin Ltd.	Pharmaceuticals	1.70
Maruti Suzuki India Ltd.	Automobile	1.36
Reliance Industries Ltd.	Refineries	1.34
State Bank of India	Banks	1.31
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.20
Other Equity		7.84
Corporate Bonds		54.25
9.63% REC Ltd. 05-Feb-19	AAA	6.15
9.00% EXIM Bank 10-Jan-19	AAA	5.05
7.60% HDFC Ltd. 21-Dec-17	AAA	3.89
0.00% NABARD 01-Jan-19	AAA	3.48

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	3.00
10.6% IRFC Ltd. 11-Sep-18	AAA	2.64
8.84% PGC Ltd. 21-Oct-19	AAA	2.50
8.60% IRFC Ltd. 11-Jun-19	AAA	2.50
8.72% REC Ltd. 04-Sep-19	AAA	2.49
8.55% IRFC Ltd. 15-Jan-19	AAA	2.49
8.60% PFC Ltd. 07-Aug-19	AAA	2.48
8.80% PFC Ltd. 15-Oct-19	AAA	2.25
9.35% PGC Ltd. 29-Aug-19	AAA	2.04
9.25% PGC Ltd. 26-Dec-19	AAA	2.04
8.82% PFC Ltd. 20-Feb-20	AAA	2.01
8.18% NABARD 10-Feb-20	AAA	2.01
9.65% HDFC Ltd. 17-Jan-19	AAA	1.54
9.64% PGC Ltd. 31-May-19	AAA	1.28
8.84% PGC Ltd. 21-Oct-18	AAA	1.25
11.00% PFC Ltd. 15-Sep-18	AAA	0.90
8.19% IRFC Ltd. 27-Apr-19	AAA	0.74
7.89% NTPC Ltd. 05-May-19	AAA	0.73
8.97% PFC Ltd. 15-Jan-18	AAA	0.50
8.70% PFC Ltd. 14-May-20	AAA	0.30
Cash Bank & Others		7.22
Total		100.00

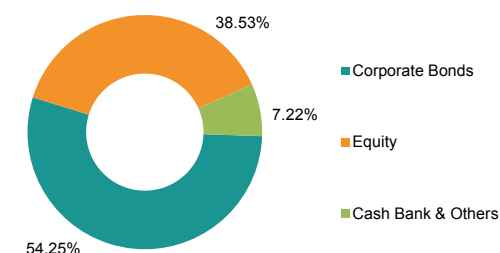
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 31 Mar, 15 : ₹14.7892

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Mar, 15 : ₹1.15 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	14.3909	2.77%	2.80%
Last 6 Months	30-Sep-14	13.6606	8.26%	7.69%
Last 1 Year	31-Mar-14	12.7329	16.15%	16.40%
Last 2 Years	31-Mar-13	12.2286	9.97%	11.28%
Last 3 Years	31-Mar-12	11.1509	9.87%	10.48%
Last 4 Years	31-Mar-11	10.4804	8.99%	9.05%
Last 5 Years	31-Mar-10	10.0420	8.05%	8.43%
Since Inception	23-Nov-09	10.0000	7.58%	8.17%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	14%
Debt *	Up to 100%	86%
Cash & Money Market **	Up to 40%	9%

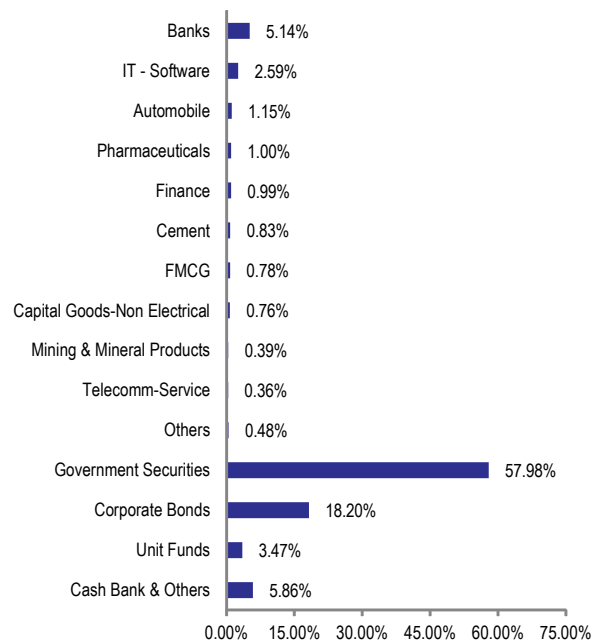
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

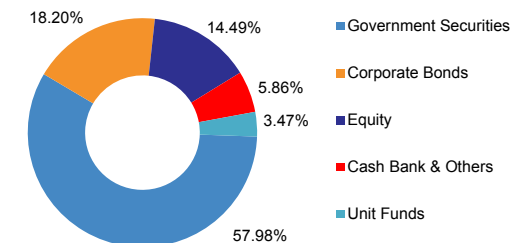
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.49
Infosys Technologies Ltd.	IT - Software	1.58
HDFC Bank Ltd.	Banks	1.50
ICICI Bank Ltd.	Banks	1.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.00
HDFC Ltd.	Finance	0.99
Axis Bank Ltd.	Banks	0.88
Tata Consultancy Services Ltd.	IT - Software	0.84
State Bank of India	Banks	0.83
Maruti Suzuki India Ltd.	Automobile	0.83
Hindustan Unilever Ltd.	FMCG	0.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.76
Ultratech Cement Ltd.	Cement	0.55
Yes Bank Ltd.	Banks	0.44
Coal India Ltd	Mining & Mineral Products	0.39
IndusInd Bank Ltd.	Banks	0.38
Other Equity		1.62
Government Securities		57.98
8.83% GOI 25-Nov-23	Sovereign	20.29
8.15% GOI 24-Nov-26	Sovereign	17.90
9.23% GOI 23-Dec-43	Sovereign	7.00
8.79% GOI 08-Nov-21	Sovereign	4.55
8.40% GOI 28-Jul-24	Sovereign	4.52
8.60% GOI 02-Jun-28	Sovereign	3.71
Corporate Bonds		18.20
9.57% IRFC Ltd. 31-May-21	AAA	9.27
8.84% PFC Ltd. 04-Mar-23	AAA	8.93
Unit Funds		3.47
Kotak Liquid-Plan A -(Growth) - Direct		3.47
Cash Bank & Others		5.86
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, March 2015

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹15.8288

The Highest Nav recorded on reset date is : ₹15.9257

Benchmark : -

Corpus as on 31 Mar, 15 : ₹146.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.2655	3.69%
Last 6 Months	30-Sep-14	14.6934	7.73%
Last 1 Year	31-Mar-14	12.9076	22.63%
Last 2 Years	31-Mar-13	11.3945	17.86%
Last 3 Years	31-Mar-12	10.4472	14.85%
Last 4 Years	31-Mar-11	11.0380	9.43%
Since Inception	10-May-10	10.0000	9.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	48%
Debt *	0% - 100%	52%
Cash & Money Market **	Up to 40%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

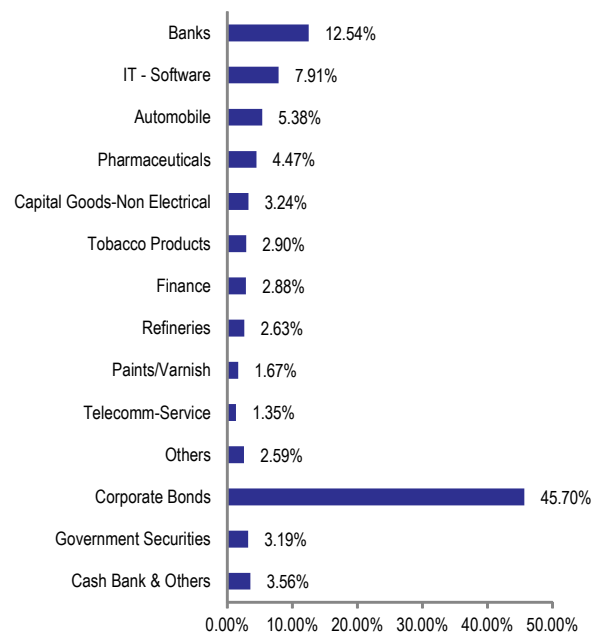
Instrument	Industry/Rating	% Of NAV
Equity		47.55
Infosys Technologies Ltd.	IT - Software	3.95
HDFC Bank Ltd.	Banks	3.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.24
ICICI Bank Ltd.	Banks	3.03
ITC Ltd.	Tobacco Products	2.90
HDFC Ltd.	Finance	2.88
Tata Motors Ltd.	Automobile	2.26
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.24
Tata Consultancy Services Ltd.	IT - Software	2.19
Axis Bank Ltd.	Banks	1.96
Reliance Industries Ltd.	Refineries	1.83
Asian Paints Ltd.	Paints/Varnish	1.67
Maruti Suzuki India Ltd.	Automobile	1.65
State Bank of India	Banks	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.35
Other Equity		11.14
Government Securities		3.19
7.80% GOI 03-May-20	Sovereign	3.19
Corporate Bonds		45.70
8.87% REC Ltd. 08-Mar-20	AAA	5.47
8.18% NABARD 10-Feb-20	AAA	4.91

Instrument	Industry/Rating	% Of NAV
8.70% PFC Ltd. 14-May-20	AAA	4.46
9.48% REC Ltd. 10-Aug-21	AAA	3.25
9.50% SBI 04-Nov-25	AAA	2.90
9.64% PGC Ltd. 31-May-20	AAA	2.89
8.65% PFC Ltd. 15-Jun-20	AAA	2.78
8.72% SAIL 30-Apr-20	AAA	2.44
7.89% NTPC Ltd. 05-May-19	AAA	2.37
9.30% PGC Ltd. 28-Jun-20	AAA	1.96
9.57% IRFC Ltd. 31-May-21	AAA	1.90
9.30% SAIL 25-May-20	AAA	1.78
8.80% PGC Ltd. 29-Sep-20	AAA	1.57
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.40
9.35% PGC Ltd. 29-Aug-20	AAA	1.29
8.75% SAIL 23-Apr-20	AAA	1.05
8.95% HDFC Ltd. 19-Oct-20	AAA	0.77
9.61% PFC Ltd. 29-Jun-21	AAA	0.73
9.25% PGC Ltd. 26-Dec-19	AAA	0.71
8.93% NTPC Ltd. 19-Jan-21	AAA	0.70
9.25% PGC Ltd. 26-Dec-20	AAA	0.36
Cash Bank & Others		3.56
Total		100.00

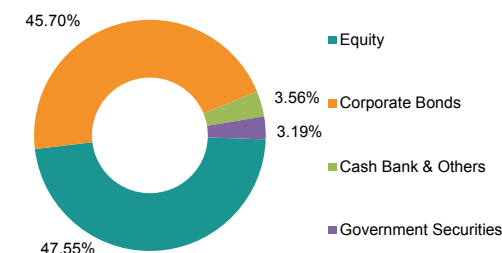
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹15.8887

The Highest Nav recorded on reset date is : ₹15.9809

Benchmark : -

Corpus as on 31 Mar, 15 : ₹2.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.3458	3.54%
Last 6 Months	30-Sep-14	14.7114	8.00%
Last 1 Year	31-Mar-14	12.9388	22.80%
Last 2 Years	31-Mar-13	11.3938	18.09%
Last 3 Years	31-Mar-12	10.4319	15.06%
Last 4 Years	31-Mar-11	11.0170	9.59%
Since Inception	10-May-10	10.0000	9.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	44%
Debt *	0% - 100%	56%
Cash & Money Market **	Up to 40%	3%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

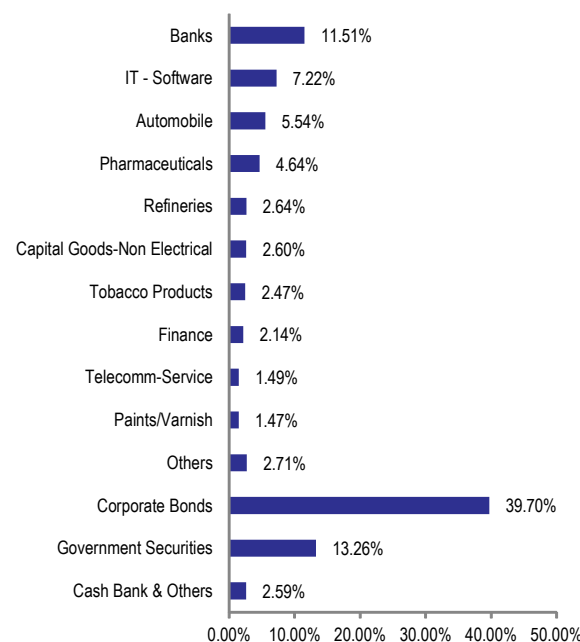
Instrument	Industry/Rating	% Of NAV
Equity		44.45
HDFC Bank Ltd.	Banks	3.87
Infosys Technologies Ltd.	IT - Software	3.78
ICICI Bank Ltd.	Banks	2.99
Tata Motors Ltd.	Automobile	2.76
Tata Consultancy Services Ltd.	IT - Software	2.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.60
ITC Ltd.	Tobacco Products	2.47
Axis Bank Ltd.	Banks	2.23
HDFC Ltd.	Finance	2.14
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.13
Reliance Industries Ltd.	Refineries	1.88
Lupin Ltd.	Pharmaceuticals	1.52
Bharti Airtel Ltd.	Telecomm-Service	1.49
Asian Paints Ltd.	Paints/Varnish	1.47

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.42
Other Equity		9.04
Government Securities		13.26
7.80% GOI 03-May-20	Sovereign	13.26
Corporate Bonds		39.70
8.80% REC Ltd. 25-Oct-20	AAA	7.73
8.70% PFC Ltd. 14-May-20	AAA	7.70
8.18% NABARD 10-Feb-20	AAA	7.54
9.30% PGC Ltd. 28-Jun-20	AAA	4.93
9.57% IRFC Ltd. 31-May-21	AAA	4.05
8.93% NTPC Ltd. 19-Jan-21	AAA	3.89
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.86
Cash Bank & Others		2.59
Total		100.00

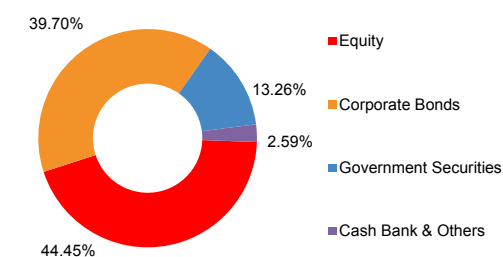
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹15.8962

The Highest Nav recorded on reset date is : ₹15.9773

Benchmark : -

Corpus as on 31 Mar, 15 : ₹127.78 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.3305	3.69%
Last 6 Months	30-Sep-14	14.7466	7.80%
Last 1 Year	31-Mar-14	12.8755	23.46%
Last 2 Years	31-Mar-13	11.3361	18.42%
Last 3 Years	31-Mar-12	10.3892	15.23%
Last 4 Years	31-Mar-11	11.0251	9.58%
Since Inception	10-May-10	10.0000	9.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	48%
Debt *	0% - 100%	52%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

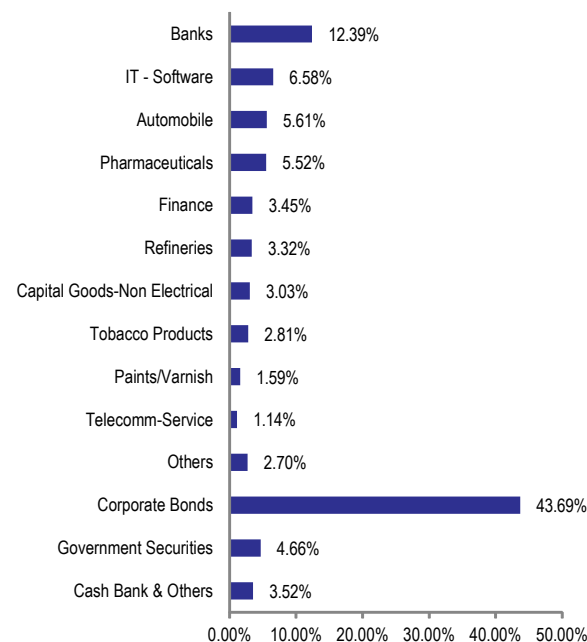
Instrument	Industry/Rating	% Of NAV
Equity		48.13
Infosys Technologies Ltd.	IT - Software	3.82
HDFC Bank Ltd.	Banks	3.60
ICICI Bank Ltd.	Banks	3.46
HDFC Ltd.	Finance	3.45
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.03
ITC Ltd.	Tobacco Products	2.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.40
Tata Consultancy Services Ltd.	IT - Software	2.40
Tata Motors Ltd.	Automobile	2.13
Reliance Industries Ltd.	Refineries	1.99
Axis Bank Ltd.	Banks	1.97
Lupin Ltd.	Pharmaceuticals	1.89
Asian Paints Ltd.	Paints/Varnish	1.59
State Bank of India	Banks	1.46
Bharat Petroleum Corporation Ltd.	Refineries	1.33
Other Equity		10.80
Government Securities		4.66
7.80% GOI 03-May-20	Sovereign	4.66
Corporate Bonds		43.69
8.87% REC Ltd. 08-Mar-20	AAA	5.37

Instrument	Industry/Rating	% Of NAV
8.70% PFC Ltd. 14-May-20	AAA	4.38
8.18% NABARD 10-Feb-20	AAA	4.21
9.48% REC Ltd. 10-Aug-21	AAA	3.97
8.72% SAIL 30-Apr-20	AAA	2.79
9.50% SBI 04-Nov-25	AAA	2.76
8.65% PFC Ltd. 15-Jun-20	AAA	2.70
9.30% PGC Ltd. 28-Jun-20	AAA	2.65
9.30% SAIL 25-May-20	AAA	2.44
8.80% PGC Ltd. 29-Sep-20	AAA	2.20
9.64% PGC Ltd. 31-May-19	AAA	2.05
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.67
9.57% IRFC Ltd. 31-May-21	AAA	1.51
9.61% PFC Ltd. 29-Jun-21	AAA	1.41
8.95% HDFC Ltd. 19-Oct-20	AAA	0.80
8.75% SAIL 23-Apr-20	AAA	0.80
9.35% PGC Ltd. 29-Aug-20	AAA	0.74
8.93% NTPC Ltd. 19-Jan-21	AAA	0.64
9.25% PGC Ltd. 26-Dec-20	AAA	0.61
Cash Bank & Others		3.52
Total		100.00

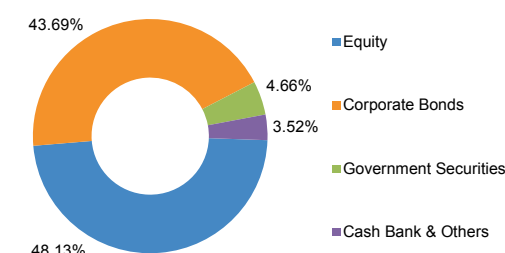
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 31 Mar, 15 : ₹15.9054

The Highest Nav recorded on reset date is : ₹16.0769

Benchmark : -

Corpus as on 31 Mar, 15 : ₹36.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.2975	3.97%
Last 6 Months	30-Sep-14	14.7262	8.01%
Last 1 Year	31-Mar-14	12.7193	25.05%
Last 2 Years	31-Mar-13	11.1797	19.28%
Last 3 Years	31-Mar-12	10.2629	15.72%
Last 4 Years	31-Mar-11	11.0359	9.57%
Since Inception	10-May-10	10.0000	9.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	63%
Debt *	0% - 100%	37%
Cash & Money Market **	Up to 100%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

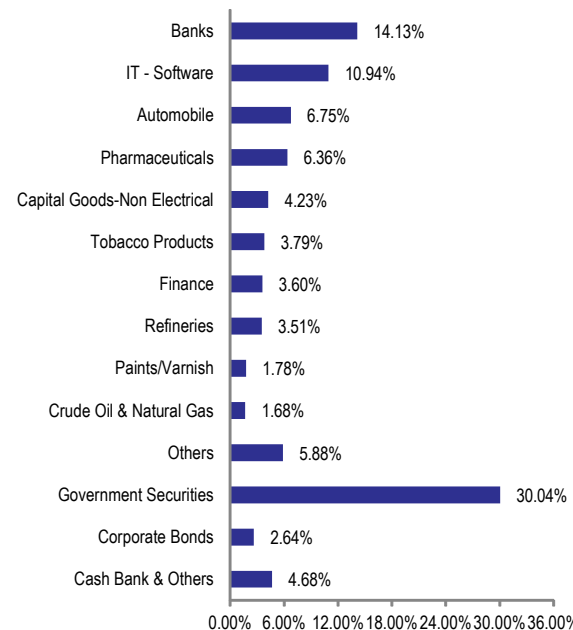
Instrument	Industry/Rating	% Of NAV
Equity		62.64
HDFC Bank Ltd.	Banks	5.18
Infosys Technologies Ltd.	IT - Software	5.16
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.23
ICICI Bank Ltd.	Banks	3.88
ITC Ltd.	Tobacco Products	3.79
HDFC Ltd.	Finance	3.60
Tata Consultancy Services Ltd.	IT - Software	3.48
Tata Motors Ltd.	Automobile	2.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.80
Axis Bank Ltd.	Banks	2.42
Reliance Industries Ltd.	Refineries	2.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.91

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.78
Oil and Natural Gas Corp'n Ltd.	Crude Oil & Natural Gas	1.68
Hindustan Unilever Ltd.	FMCG	1.67
Other Equity		15.82
Government Securities		30.04
8.20% GOI 24-Sep-25	Sovereign	20.19
8.20% GOI 10-Nov-23	Sovereign	4.47
7.95% GOI 18-Jan-25	Sovereign	2.99
9.15% GOI 14-Nov-24	Sovereign	2.38
Corporate Bonds		2.64
9.35% PGC Ltd. 29-Aug-25	AAA	2.64
Cash Bank & Others		4.68
Total		100.00

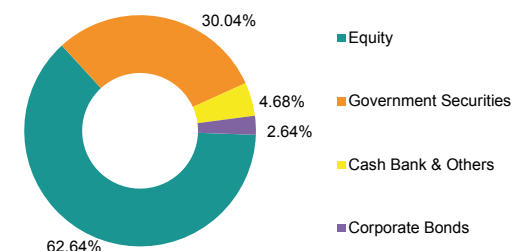
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹16.4690

The Highest Nav recorded on reset date is : ₹16.7055

Benchmark : -

Corpus as on 31 Mar, 15 : ₹4.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.9131	3.49%
Last 6 Months	30-Sep-14	15.1946	8.39%
Last 1 Year	31-Mar-14	12.9856	26.83%
Last 2 Years	31-Mar-13	11.3111	20.66%
Last 3 Years	31-Mar-12	10.3246	16.84%
Last 4 Years	31-Mar-11	11.0390	10.52%
Since Inception	10-May-10	10.0000	10.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	72%
Debt *	0% - 100%	28%
Cash & Money Market **	Up to 100%	-8%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

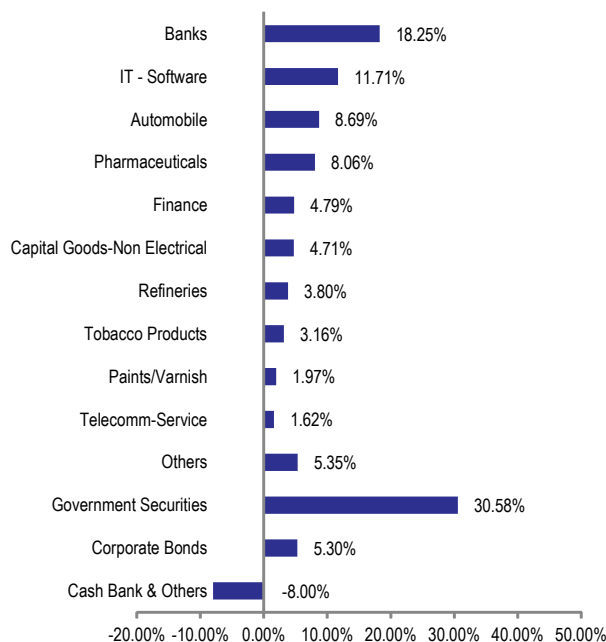
Instrument	Industry/Rating	% Of NAV
Equity		72.12
HDFC Bank Ltd.	Banks	6.20
Infosys Technologies Ltd.	IT - Software	6.19
HDFC Ltd.	Finance	4.79
ICICI Bank Ltd.	Banks	4.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.71
Tata Consultancy Services Ltd.	IT - Software	4.34
Axis Bank Ltd.	Banks	3.40
Tata Motors Ltd.	Automobile	3.34
ITC Ltd.	Tobacco Products	3.16
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.10
Reliance Industries Ltd.	Refineries	3.02

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	2.27
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.12
Mahindra and Mahindra Ltd.	Automobile	2.02
Asian Paints Ltd.	Paints/Varnish	1.97
Other Equity		16.73
Government Securities		30.58
8.97% GOI 05-Dec-30	Sovereign	26.53
8.28% GOI 15-Feb-32	Sovereign	4.05
Corporate Bonds		5.30
9.35% PGC Ltd. 29-Aug-30	AAA	5.30
Cash Bank & Others		-8.00
Total		100.00

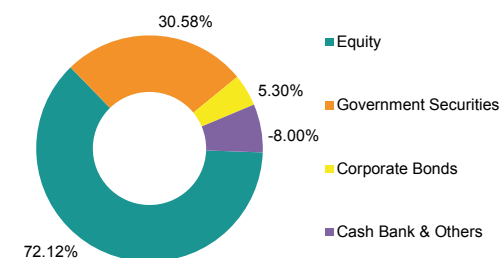
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹14.2012

The Highest Nav recorded on reset date is : ₹14.3072

Benchmark : -

Corpus as on 31 Mar, 15 : ₹37.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	13.7409	3.35%
Last 6 Months	30-Sep-14	13.2072	7.53%
Last 1 Year	31-Mar-14	11.5743	22.70%
Last 2 Years	31-Mar-13	10.1721	18.16%
Last 3 Years	31-Mar-12	9.3185	15.08%
Last 4 Years	31-Mar-11	9.8662	9.53%
Since Inception	13-Sep-10	10.0000	8.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	48%
Debt *	0% - 100%	52%
Cash & Money Market **	Up to 40%	9%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

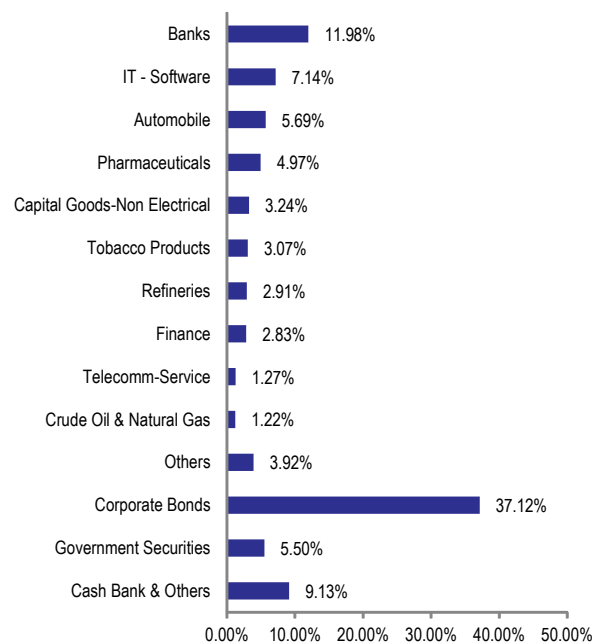
Instrument	Industry/Rating	% Of NAV
Equity		48.25
HDFC Bank Ltd.	Banks	3.86
Infosys Technologies Ltd.	IT - Software	3.70
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.24
ITC Ltd.	Tobacco Products	3.07
ICICI Bank Ltd.	Banks	3.02
HDFC Ltd.	Finance	2.83
Tata Consultancy Services Ltd.	IT - Software	2.75
Axis Bank Ltd.	Banks	2.26
Tata Motors Ltd.	Automobile	2.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.21
Reliance Industries Ltd.	Refineries	2.04
State Bank of India	Banks	1.65
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.41
Lupin Ltd.	Pharmaceuticals	1.35
Bharti Airtel Ltd.	Telecomm-Service	1.27
Other Equity		11.36
Government Securities		5.50
7.80% GOI 03-May-20	Sovereign	5.50

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		37.12
8.87% REC Ltd. 08-Mar-20	AAA	5.51
9.38% EXIM BANK 29-Sep-21	AAA	4.25
9.30% PGC Ltd. 28-Jun-20	AAA	4.21
8.95% HDFC Ltd. 19-Oct-20	AAA	3.87
8.65% PFC Ltd. 15-Jun-20	AAA	3.83
9.61% PFC Ltd. 29-Jun-21	AAA	3.43
9.35% PGC Ltd. 29-Aug-20	AAA	2.81
8.18% NABARD 10-Feb-20	AAA	2.68
8.80% REC Ltd. 25-Oct-20	AAA	1.92
9.30% SAIL 25-May-20	AAA	1.40
9.29% PFC Ltd. 21-Aug-22	AAA	0.84
8.72% SAIL 30-Apr-20	AAA	0.82
9.25% PGC Ltd. 26-Dec-20	AAA	0.70
9.48% REC Ltd. 10-Aug-21	AAA	0.57
8.70% PFC Ltd. 14-May-20	AAA	0.27
Cash Bank & Others		9.13
Total		100.00

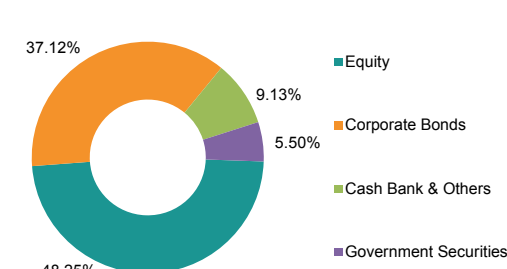
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹14.4644

The Highest Nav recorded on reset date is : ₹14.5570

Benchmark : -

Corpus as on 31 Mar, 15 : ₹8.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	13.9904	3.39%
Last 6 Months	30-Sep-14	13.3996	7.95%
Last 1 Year	31-Mar-14	11.7354	23.25%
Last 2 Years	31-Mar-13	10.3273	18.35%
Last 3 Years	31-Mar-12	9.4314	15.32%
Last 4 Years	31-Mar-11	9.9254	9.87%
Since Inception	13-Sep-10	10.0000	8.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	47%
Debt *	0% - 100%	53%
Cash & Money Market **	Up to 40%	7%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

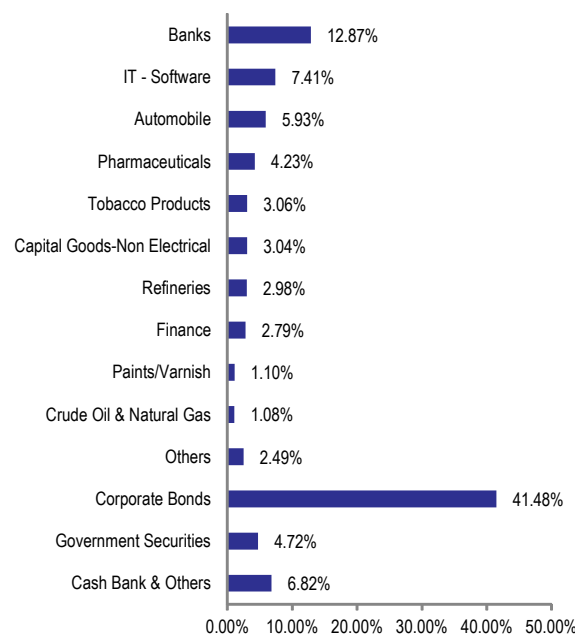
Instrument	Industry/Rating	% Of NAV
Equity		46.98
Infosys Technologies Ltd.	IT - Software	3.92
HDFC Bank Ltd.	Banks	3.74
ICICI Bank Ltd.	Banks	3.16
ITC Ltd.	Tobacco Products	3.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.04
HDFC Ltd.	Finance	2.79
Tata Motors Ltd.	Automobile	2.66
Tata Consultancy Services Ltd.	IT - Software	2.56
Axis Bank Ltd.	Banks	2.08
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.05
Reliance Industries Ltd.	Refineries	1.93
IndusInd Bank Ltd.	Banks	1.83
State Bank of India	Banks	1.42
Maruti Suzuki India Ltd.	Automobile	1.31
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.23

Instrument	Industry/Rating	% Of NAV
Other Equity		10.20
Government Securities		4.72
7.80% GOI 03-May-20	Sovereign	4.72
Corporate Bonds		41.48
9.30% SAIL 25-May-20	AAA	6.14
8.18% NABARD 10-Feb-20	AAA	5.87
8.95% HDFC Ltd. 19-Oct-20	AAA	4.84
8.87% REC Ltd. 08-Mar-20	AAA	4.83
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.81
9.61% PFC Ltd. 29-Jun-21	AAA	3.75
9.35% PGC Ltd. 29-Aug-20	AAA	3.69
8.70% PFC Ltd. 14-May-20	AAA	3.60
8.80% REC Ltd. 25-Oct-20	AAA	2.41
9.30% PGC Ltd. 28-Jun-20	AAA	1.54
Cash Bank & Others		6.82
Total		100.00

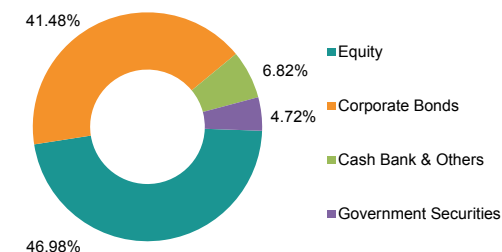
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹14.3830

The Highest Nav recorded on reset date is : ₹14.4893

Benchmark : -

Corpus as on 31 Mar, 15 : ₹29.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	13.9282	3.27%
Last 6 Months	30-Sep-14	13.4254	7.13%
Last 1 Year	31-Mar-14	11.7218	22.70%
Last 2 Years	31-Mar-13	10.3264	18.02%
Last 3 Years	31-Mar-12	9.4721	14.94%
Last 4 Years	31-Mar-11	9.8665	9.88%
Since Inception	13-Sep-10	10.0000	8.32%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	49%
Debt *	0% - 100%	51%
Cash & Money Market **	Up to 100%	9%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

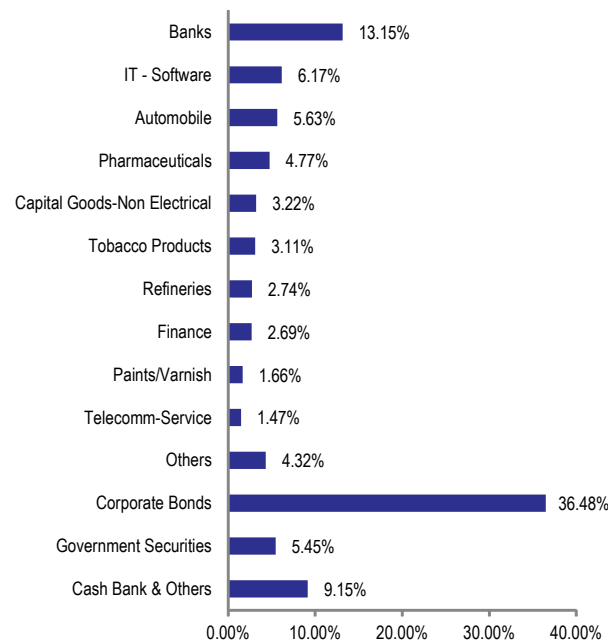
Instrument	Industry/Rating	% Of NAV
Equity		48.92
HDFC Bank Ltd.	Banks	3.83
Infosys Technologies Ltd.	IT - Software	3.78
ICICI Bank Ltd.	Banks	3.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.22
ITC Ltd.	Tobacco Products	3.11
HDFC Ltd.	Finance	2.69
Tata Consultancy Services Ltd.	IT - Software	2.39
Axis Bank Ltd.	Banks	2.39
Tata Motors Ltd.	Automobile	2.34
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.09
Reliance Industries Ltd.	Refineries	1.84
State Bank of India	Banks	1.68
Asian Paints Ltd.	Paints/Varnish	1.66
Maruti Suzuki India Ltd.	Automobile	1.51
Bharti Airtel Ltd.	Telecomm-Service	1.47
Other Equity		11.69
Government Securities		5.45
7.80% GOI 03-May-20	Sovereign	5.45

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		36.48
8.87% REC Ltd. 08-Mar-20	AAA	6.27
9.38% EXIM BANK 29-Sep-21	AAA	3.94
8.95% HDFC Ltd. 19-Oct-20	AAA	3.85
8.65% PFC Ltd. 15-Jun-20	AAA	3.80
9.61% PFC Ltd. 29-Jun-21	AAA	3.25
9.35% PGC Ltd. 29-Aug-20	AAA	2.85
8.72% SAIL 30-Apr-20	AAA	2.08
8.18% NABARD 10-Feb-20	AAA	2.04
9.30% SAIL 25-May-20	AAA	1.77
8.80% REC Ltd. 25-Oct-20	AAA	1.74
9.57% IRFC Ltd. 31-May-21	AAA	1.46
9.30% PGC Ltd. 28-Jun-20	AAA	1.33
9.29% PFC Ltd. 21-Aug-22	AAA	0.71
8.93% NTPC Ltd. 19-Jan-21	AAA	0.70
8.75% SAIL 23-Apr-20	AAA	0.35
8.70% PFC Ltd. 14-May-20	AAA	0.35
Cash Bank & Others		9.15
Total		100.00

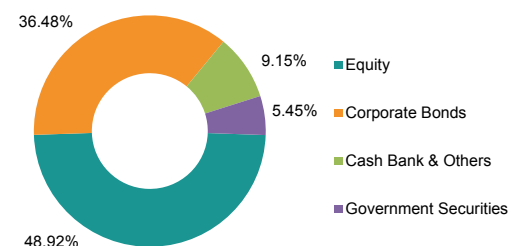
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹14.7401

The Highest Nav recorded on reset date is : ₹14.9106

Benchmark : -

Corpus as on 31 Mar, 15 : ₹5.79 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	14.2659	3.32%
Last 6 Months	30-Sep-14	13.6393	8.07%
Last 1 Year	31-Mar-14	11.8045	24.87%
Last 2 Years	31-Mar-13	10.3871	19.13%
Last 3 Years	31-Mar-12	9.5669	15.50%
Last 4 Years	31-Mar-11	9.9208	10.40%
Since Inception	13-Sep-10	10.0000	8.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	60%
Debt *	0% - 100%	40%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

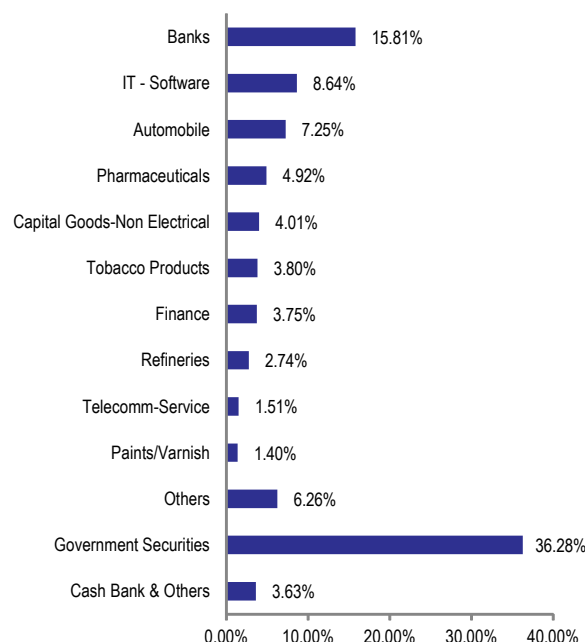
Instrument	Industry/Rating	% Of NAV
Equity		60.09
Infosys Technologies Ltd.	IT - Software	4.79
HDFC Bank Ltd.	Banks	4.73
ICICI Bank Ltd.	Banks	4.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.01
ITC Ltd.	Tobacco Products	3.80
HDFC Ltd.	Finance	3.75
Tata Consultancy Services Ltd.	IT - Software	3.00
Tata Motors Ltd.	Automobile	2.85
Axis Bank Ltd.	Banks	2.42
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.30
Reliance Industries Ltd.	Refineries	2.11

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.85
Bharti Airtel Ltd.	Telecomm-Service	1.51
IndusInd Bank Ltd.	Banks	1.45
Maruti Suzuki India Ltd.	Automobile	1.44
Other Equity		15.86
Government Securities		36.28
8.20% GOI 24-Sep-25	Sovereign	19.48
9.15% GOI 14-Nov-24	Sovereign	9.41
6.90% GOI 04-Feb-26	Sovereign	4.82
7.95% GOI 18-Jan-25	Sovereign	2.57
Cash Bank & Others		3.63
Total		100.00

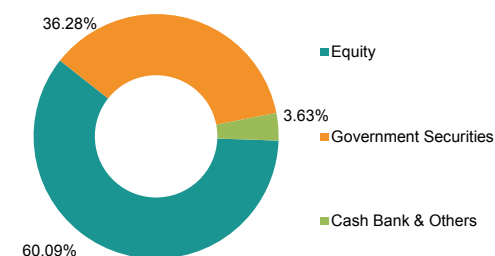
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Mar, 15 : ₹14.8500

The Highest Nav recorded on reset date is : ₹15.0460

Benchmark : -

Corpus as on 31 Mar, 15 : ₹1.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	14.3663	3.37%
Last 6 Months	30-Sep-14	13.7272	8.18%
Last 1 Year	31-Mar-14	11.8395	25.43%
Last 2 Years	31-Mar-13	10.3090	20.02%
Last 3 Years	31-Mar-12	9.4445	16.28%
Last 4 Years	31-Mar-11	9.9484	10.53%
Since Inception	13-Sep-10	10.0000	9.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	67%
Debt *	0% - 100%	33%
Cash & Money Market **	Up to 100%	9%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

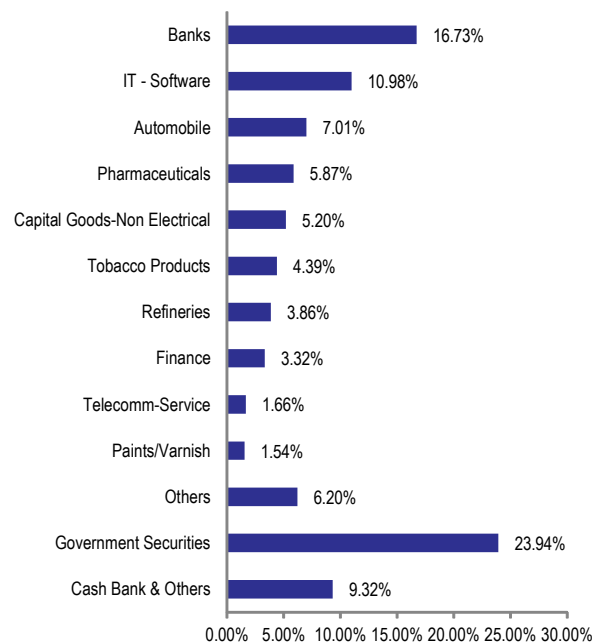
Instrument	Industry/Rating	% Of NAV
Equity		66.74
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.20
Infosys Technologies Ltd.	IT - Software	5.04
HDFC Bank Ltd.	Banks	4.99
ITC Ltd.	Tobacco Products	4.39
ICICI Bank Ltd.	Banks	3.98
HDFC Ltd.	Finance	3.32
Tata Consultancy Services Ltd.	IT - Software	3.22
Reliance Industries Ltd.	Refineries	2.97
Tata Motors Ltd.	Automobile	2.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.71

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	2.36
State Bank of India	Banks	2.25
Maruti Suzuki India Ltd.	Automobile	1.71
Lupin Ltd.	Pharmaceuticals	1.69
Kotak Mahindra Bank Ltd.	Banks	1.66
Other Equity		18.46
Government Securities		23.94
8.97% GOI 05-Dec-30	Sovereign	18.23
8.28% GOI 15-Feb-32	Sovereign	5.71
Cash Bank & Others		9.32
Total		100.00

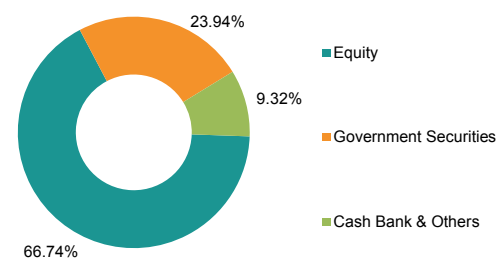
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 31 Mar, 15 : ₹15.0432

The Highest Nav recorded on reset date is : ₹15.1914

Benchmark : -

Corpus as on 31 Mar, 15 : ₹69.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	14.5882	3.12%
Last 6 Months	30-Sep-14	14.0118	7.36%
Last 1 Year	31-Mar-14	12.1370	23.94%
Last 2 Years	31-Mar-13	10.5443	19.44%
Last 3 Years	31-Mar-12	9.5968	16.16%
Since Inception	10-May-11	10.0000	11.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	53%
Debt *	0% - 100%	47%
Cash & Money Market **	Up to 100%	7%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

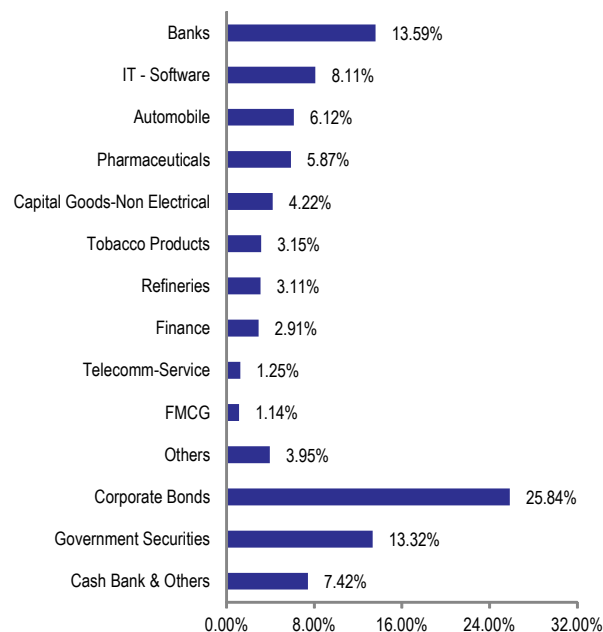
Instrument	Industry/Rating	% Of NAV
Equity		53.42
HDFC Bank Ltd.	Banks	4.28
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.22
Infosys Technologies Ltd.	IT - Software	4.17
ICICI Bank Ltd.	Banks	3.65
ITC Ltd.	Tobacco Products	3.15
Tata Consultancy Services Ltd.	IT - Software	2.95
HDFC Ltd.	Finance	2.91
Axis Bank Ltd.	Banks	2.43
Reliance Industries Ltd.	Refineries	2.37
Tata Motors Ltd.	Automobile	2.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.22
State Bank of India	Banks	1.54
Lupin Ltd.	Pharmaceuticals	1.45
IndusInd Bank Ltd.	Banks	1.38

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.34
Other Equity		13.00
Government Securities		13.32
7.80% GOI 11-Apr-21	Sovereign	12.26
8.79% GOI 08-Nov-21	Sovereign	1.06
Corporate Bonds		25.84
9.48% REC Ltd. 10-Aug-21	AAA	5.64
9.30% PGC Ltd. 28-Jun-21	AAA	4.91
9.61% PFC Ltd. 29-Jun-21	AAA	3.07
9.30% SAIL 25-May-21	AAA	3.02
9.44% PFC Ltd. 23-Sep-21	AAA	2.99
9.18% PFC Ltd 15-Apr-21	AAA	2.40
9.38% EXIM BANK 29-Sep-21	AAA	2.28
9.64% PGC Ltd. 31-May-20	AAA	1.52
Cash Bank & Others		7.42
Total		100.00

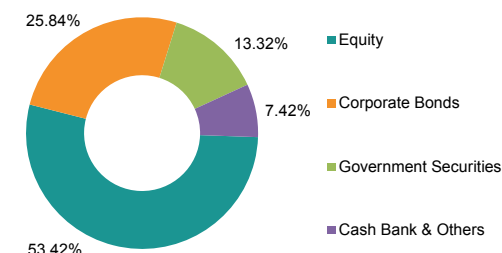
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Mar, 15 : ₹16.0940

The Highest Nav recorded on reset date is : ₹16.2304

Benchmark : -

Corpus as on 31 Mar, 15 : ₹35.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.5242	3.67%
Last 6 Months	30-Sep-14	14.9024	8.00%
Last 1 Year	31-Mar-14	12.9734	24.05%
Last 2 Years	31-Mar-13	11.3996	18.82%
Last 3 Years	31-Mar-12	10.3544	15.84%
Since Inception	10-Oct-11	10.0000	14.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	53%
Debt *	0% - 100%	47%
Cash & Money Market **	Up to 100%	12%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

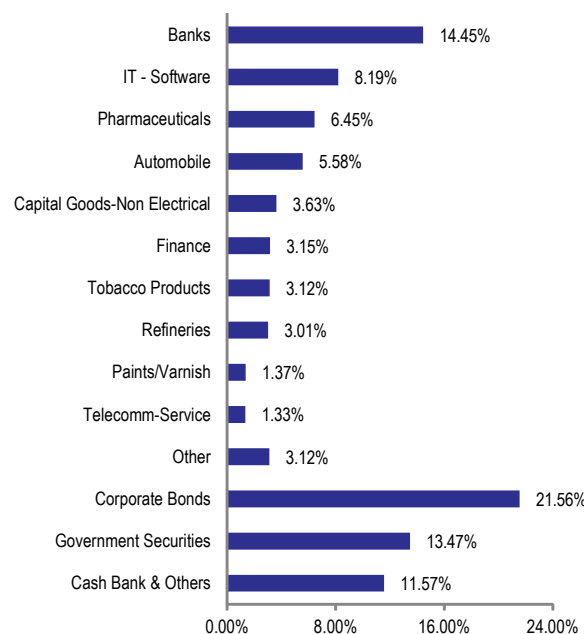
Instrument	Industry/Rating	% Of NAV
Equity		53.41
Infosys Technologies Ltd.	IT - Software	4.38
HDFC Bank Ltd.	Banks	4.32
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.63
ICICI Bank Ltd.	Banks	3.56
HDFC Ltd.	Finance	3.15
ITC Ltd.	Tobacco Products	3.12
Tata Consultancy Services Ltd.	IT - Software	2.77
Axis Bank Ltd.	Banks	2.53
Tata Motors Ltd.	Automobile	2.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.31
Reliance Industries Ltd.	Refineries	1.98
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.72
State Bank of India	Banks	1.51
Lupin Ltd.	Pharmaceuticals	1.41

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.37
Other Equity		13.32
Government Securities		13.47
7.80% GOI 11-Apr-21	Sovereign	8.44
8.79% GOI 08-Nov-21	Sovereign	5.02
Corporate Bonds		21.56
9.30% PGC Ltd. 28-Jun-21	AAA	4.42
9.38% EXIM BANK 29-Sep-21	AAA	3.85
9.48% REC Ltd. 10-Aug-21	AAA	3.57
9.44% PFC Ltd. 23-Sep-21	AAA	2.92
9.61% PFC Ltd. 29-Jun-21	AAA	2.69
9.18% PFC Ltd 15-Apr-21	AAA	2.64
9.25% PGC Ltd. 26-Dec-20	AAA	1.47
Cash Bank & Others		11.57
Total		100.00

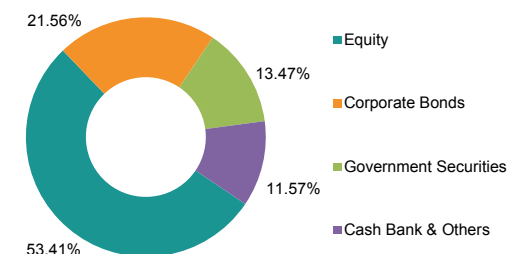
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Mar, 15 : ₹15.6902

The Highest Nav recorded on reset date is : ₹15.8633

Benchmark : -

Corpus as on 31 Mar, 15 : ₹41.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 3 Months	31-Dec-14	15.2010	3.22%
Last 6 Months	30-Sep-14	14.6196	7.32%
Last 1 Year	31-Mar-14	12.6035	24.49%
Last 2 Years	31-Mar-13	10.8775	20.10%
Last 3 Years	31-Mar-12	9.8398	16.83%
Since Inception	10-Feb-12	10.0000	15.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	60%
Debt *	0% - 100%	40%
Cash & Money Market **	Up to 100%	6%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

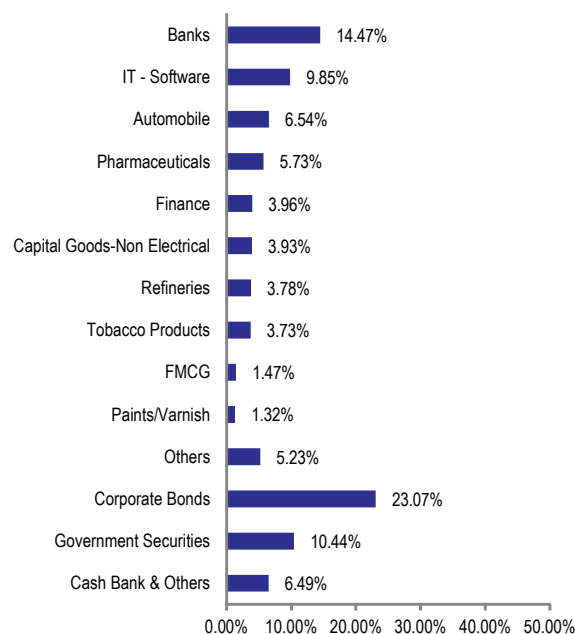
Instrument	Industry/Rating	% Of NAV
Equity		60.01
Infosys Technologies Ltd.	IT - Software	4.81
HDFC Bank Ltd.	Banks	4.49
HDFC Ltd.	Finance	3.96
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.93
ICICI Bank Ltd.	Banks	3.87
ITC Ltd.	Tobacco Products	3.73
Tata Consultancy Services Ltd.	IT - Software	3.20
Reliance Industries Ltd.	Refineries	2.78
Tata Motors Ltd.	Automobile	2.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.39
Axis Bank Ltd.	Banks	2.16
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.93
State Bank of India	Banks	1.93
Hindustan Unilever Ltd.	FMCG	1.47
Lupin Ltd.	Pharmaceuticals	1.40
Other Equity		15.49

Instrument	Industry/Rating	% Of NAV
Government Securities		10.44
7.80% GOI 11-Apr-21	Sovereign	8.42
8.79% GOI 08-Nov-21	Sovereign	2.02
Corporate Bonds		23.07
9.30% PGC Ltd. 28-Jun-21	AAA	5.67
9.18% PFC Ltd 15-Apr-21	AAA	4.76
9.48% REC Ltd. 10-Aug-21	AAA	4.32
9.44% PFC Ltd. 23-Sep-21	AAA	3.74
9.38% EXIM BANK 29-Sep-21	AAA	2.53
8.75% Reliance Industries Ltd. 07-May-20	AAA	0.98
8.93% NTPC Ltd. 19-Jan-21	AAA	0.50
9.25% PGC Ltd. 26-Dec-20	AAA	0.31
9.57% IRFC Ltd. 31-May-21	AAA	0.26
Cash Bank & Others		6.49
Total		100.00

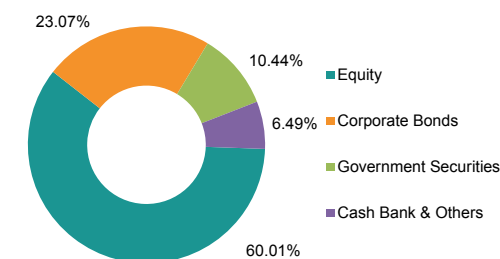
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 31 Mar, 15 : ₹38.1632

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Mar, 15 : ₹140.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	37.0423	3.03%	2.08%
Last 6 Months	30-Sep-14	34.8403	9.54%	6.00%
Last 1 Year	31-Mar-14	29.6997	28.50%	21.28%
Last 2 Years	31-Mar-13	26.1770	20.74%	17.46%
Last 3 Years	31-Mar-12	24.2027	16.39%	14.39%
Last 4 Years	31-Mar-11	25.6897	10.40%	9.30%
Last 5 Years	31-Mar-10	23.9025	9.81%	9.21%
Since Inception	02-Mar-04	10.0000	12.84%	12.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	64%
Debt *	20% - 50%	36%
Cash & Money Market **	20% - 50%	5%

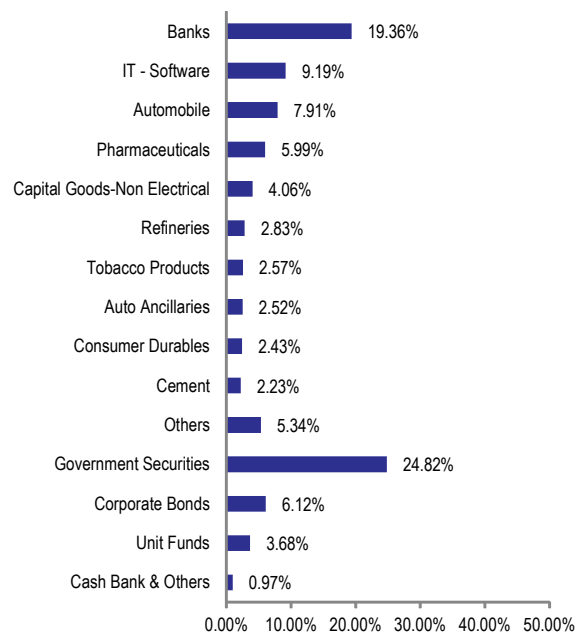
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

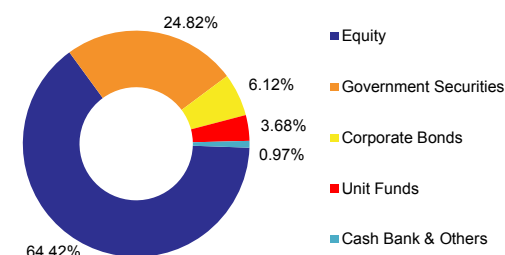
Instrument	Industry/Rating	% Of NAV
Equity		64.42
HDFC Bank Ltd.	Banks	7.33
ICICI Bank Ltd.	Banks	5.45
Infosys Technologies Ltd.	IT - Software	5.20
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.06
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.05
Tata Motors Ltd.	Automobile	2.93
Tata Consultancy Services Ltd.	IT - Software	2.92
ITC Ltd.	Tobacco Products	2.57
Reliance Industries Ltd.	Refineries	2.43
Ultratech Cement Ltd.	Cement	2.23
State Bank of India	Banks	2.01
Yes Bank Ltd.	Banks	1.91
Bosch Ltd.	Auto Ancillaries	1.80
Bharat Electronics Ltd.	Consumer Durables	1.73
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.38
Other Equity		17.41
Government Securities		24.82
8.83% GOI 25-Nov-23	Sovereign	8.05

Sector Allocation



Instrument	Industry/Rating	% Of NAV
8.15% GOI 24-Nov-26	Sovereign	5.13
8.79% GOI 08-Nov-21	Sovereign	4.20
8.60% GOI 02-Jun-28	Sovereign	3.67
9.23% GOI 23-Dec-43	Sovereign	2.02
8.40% GOI 28-Jul-24	Sovereign	1.74
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		6.12
8.57% REC Ltd. 21-Dec-24	AAA	2.03
8.84% PFC Ltd. 04-Mar-23	AAA	1.46
8.19% IRFC Ltd. 27-Apr-19	AAA	0.71
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.62
9.70% GE Shipping 18-Jan-23	AAA	0.61
9.43% LIC Housing Finance Ltd. 10-Feb-22	AAA	0.45
9.61% PFC Ltd. 29-Jun-21	AAA	0.23
Unit Funds		3.68
Axis Liquid Fund - Direct Plan - Growth Option		3.68
Cash Bank & Others		0.97
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, March 2015

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 31 Mar, 15 : ₹30.0969

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Mar, 15 : ₹41.17 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 3 Months	31-Dec-14	29.2797	2.79%	2.37%
Last 6 Months	30-Sep-14	27.8772	7.96%	6.73%
Last 1 Year	31-Mar-14	24.8676	21.03%	18.71%
Last 2 Years	31-Mar-13	22.4189	15.87%	14.34%
Last 3 Years	31-Mar-12	20.5303	13.60%	12.44%
Last 4 Years	31-Mar-11	20.8966	9.55%	9.15%
Last 5 Years	31-Mar-10	19.5882	8.97%	8.79%
Since Inception	02-Mar-04	10.0000	10.45%	9.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	25% - 55%	40%
Debt *	45% - 75%	60%
Cash & Money Market **	45% - 75%	11%

* Exposure to Debt includes Cash & Money Market

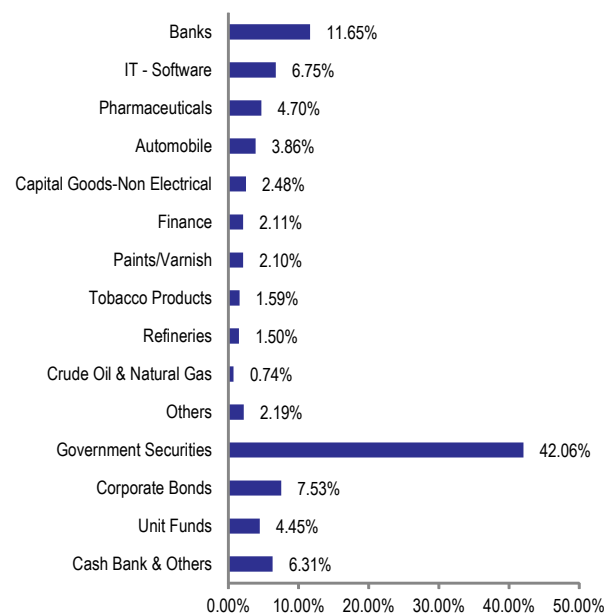
** Cash & Money Market includes current assets

Portfolio

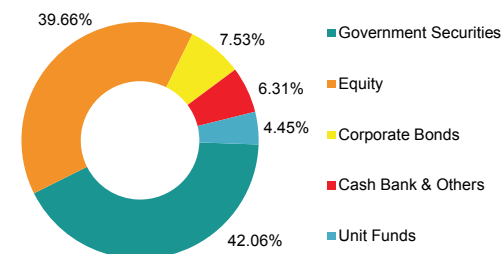
Instrument	Industry/Rating	% Of NAV
Equity		39.66
HDFC Bank Ltd.	Banks	4.35
ICICI Bank Ltd.	Banks	3.60
Infosys Technologies Ltd.	IT - Software	3.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.48
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.36
Asian Paints Ltd.	Paints/Varnish	2.10
Tata Consultancy Services Ltd.	IT - Software	1.81
Tata Motors Ltd.	Automobile	1.78
HDFC Ltd.	Finance	1.70
ITC Ltd.	Tobacco Products	1.59
Reliance Industries Ltd.	Refineries	1.50
State Bank of India	Banks	1.38
Axis Bank Ltd.	Banks	1.26
Cipla Ltd.	Pharmaceuticals	0.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.74
Other Equity		8.52

Instrument	Industry/Rating	% Of NAV
Government Securities		42.06
8.15% GOI 24-Nov-26	Sovereign	16.90
8.83% GOI 25-Nov-23	Sovereign	9.04
9.23% GOI 23-Dec-43	Sovereign	4.85
8.79% GOI 08-Nov-21	Sovereign	4.51
8.60% GOI 02-Jun-28	Sovereign	3.74
8.40% GOI 28-Jul-24	Sovereign	3.02
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		7.53
8.84% PFC Ltd. 04-Mar-23	AAA	3.75
8.57% REC Ltd. 21-Dec-24	AAA	2.73
9.70% GE Shipping 18-Jan-23	AAA	1.05
Unit Funds		4.45
Axis Liquid Fund - Direct Plan - Growth Option		4.45
Cash Bank & Others		6.31
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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or helpline no.
1860 266 9966 (local charges apply)



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Customer Services Team
B- wing, 9th Floor, I-Think Techno Campus, Behind TCS, Pokhran
Road No.2, Close to Eastern Express Highway, Thane (West)
Pin Code – 400 607.

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the insurance company.
6. Various funds offered are the names of funds and do not, in any way, indicate the quality of the funds, their future prospects & returns.
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9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

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Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2015/Apr/083