

Fund Assure

Investment Report, November 2013



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of November 2013 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 1.76% and 1.95% respectively, even as the Mid-cap index, CNX Mid-cap gained 1.96% during the same period.

On the global front, improving economic indicators in developed economies signaled a meaningful global recovery even as the US Fed was implying that a stronger forward guidance reiterating prolonged near zero interest rates would eventually replace the Quantitative easing. The month of November saw the historic agreement between Iran and the permanent members of the UN Security Council towards resolving a decade-long nuclear logjam. This development is seen as a positive for major oil importers like India as it would bring down the geopolitical risk premium of crude oil in the medium term.

India's GDP grew 4.8% in the second quarter of FY 2014, marking fourth consecutive quarter of sub 5% GDP growth. The GDP growth was led by a higher than expected growth in agriculture even as the services growth disappointed. The GDP growth over the coming quarters will be supported by a higher agriculture growth on the back of good monsoons, improvement in exports stemming from INR depreciation as well as the economic activity on the ground as a result of policy initiatives to clear the large pipeline of under-implementation projects and government's efforts to de-bottleneck stalled big ticket infrastructure projects.

While growth seems to have bottomed out, inflation seems to be sticky at elevated levels. There was a mixed trend regarding the twin deficits with concerns lingering on the fiscal front even as there was a substantial improvement in the current account deficit.

Fiscal deficit reached 84% of the government's budget estimate (BE) during the seven month period, April-October 2013. This compared unfavourably with the 72% in the same period, last year. The government has reiterated its intention to achieve the Fiscal deficit target of 4.8% of GDP in FY 2014. Market watchers expect that there would be sharp cuts to the plan expenditure in order to meet the fiscal deficit target.

India's second quarter FY 2014 current account deficit (CAD) moderated to a comfortable USD 5.2bn, 1.2% of GDP from the elevated USD 21.8bn, 4.9% of GDP in the prior quarter led by a compression in the trade deficit to USD 33bn as against USD 50bn in the prior quarter. The improvement was on expected lines due to higher export growth and a squeeze on gold imports. Market watchers expect the CAD for the full year to be in the range of USD 50 bn, 2.8% of GDP in FY 2014 as compared to the elevated USD 88bn, 4.8% of GDP in FY 2013.

In line with its earlier guidance, the RBI has ended the concessional swap scheme for FCNR deposits but extended the swap scheme for bank borrowing by a month. The special concessional swap windows for deposits by non-resident Indians and overseas foreign currency borrowings by banks have raised around USD 34 bn resulting in India's foreign currency reserves increasing for the third consecutive month.

There has been an early indication of a nascent revival in India's manufacturing sector reflected by the expansion in the HSBC PMI after four consecutive months of sequential contraction on the back of an improvement in domestic order flows. The PMI data also reveals that inflation pressures are showing signs of easing.

The Index of Industrial Production (IIP) for September 2013 came in at 2% as against the market consensus of around 3.5%. The IIP print is expected to improve in the second half of this fiscal aided by a recovery in exports, implementation of big ticket infra projects cleared by the Cabinet Committee on Investment (CCI) and increased rural spending due to a robust monsoon.

India's Core industries index, with a weight of 38% in the IIP index, contracted 0.6%, year on year in October 2013, following a robust growth of 8%, year on year in September.

The Wholesale Price Index (WPI) inflation rose to an eight month high of 7% year on year in October 2013, similar to the market consensus but higher than the 6.46% print seen in the month of September. The WPI inflation has remained above the RBIs comfort zone of around 5% for the last five months, led by a surge in the food prices. The RBI would be constrained by the 7% WPI inflation and 10% CPI inflation prints in its monetary policy and would not be able to bring down the interest rates in the economy to support the moderating growth trajectory. In fact, a section of market expects the RBI to administer yet another increase in the repo rate in its December 18th mid-quarter monetary policy.

Going forward, we believe that the equity markets offer an attractive entry point for a long-term investor with a 3-5 year view.

Team Investment

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, November 2013

November 2013 saw the erstwhile 10 year Government securities (G-sec) harden by around 42 bps to close the month at 9.04% levels. The yields of the 30 year G-sec over the erstwhile 10 year G-sec compressed to 14 bps in November 2013 as against 45 bps in the prior month. The new 10 year G-sec was issued during the month at 8.83% and closed the month at 8.74 % with the spread of 44 bps over the 30 year G-sec.

The corporate bonds remained in a tight range during November 2013 to close the month at around 9.55% levels in the 10 year bonds, similar to the October 2013 levels of 9.53%. As a consequence, the corporate bond spread over the erstwhile benchmark 10 year G-sec stood at around 36 bps in November 2013, contracting from 80 bps in the prior month.

The G-sec market has been concerned on the fiscal deficit front as the fiscal deficit on a cumulative basis for the period April-October stood at an uncomfortable ₹4.58 tn, or 84.4% of the Budgeted estimates (BE). The achievement of the targeted deficit for FY 2014 would depend on an up tick in revenue, steep cuts in expenditures as well as a possible roll over of oil subsidy into the next year. The moderation in domestic growth has muted the performance of gross tax collection as it grew by 9.3% as against the budgeted 19%.

Central government expenditure grew 18% year on year during April-October 2013, in line with the BE. The government has announced austerity measures by effecting a 10% cut in non- plan expenditure excluding certain identified expenditures and cap on spending in the last quarter, fiscal 2014. There is an expectation of raising additional revenues under the amnesty scheme announced for the service tax.

The G-sec market is facing headwinds like rising inflation, focus shifting to 'core CPI' inflation as well as a possibility of a bond switch of ₹500 bn and the G-sec yields have remained elevated. While the fears of fiscal slippage and

consequently the extra borrowing remains a key risk, the G-sec market has been under pressure over the last few months. Moreover, there has not been adequate OMO support, unlike the prior year. The strong supply in the month of December 2013 further acts as a negative in the short term.

The bond markets have seen an exodus of FII flows post the US Fed taper talk in May 2013 which resulted in a sharp depreciation of the INR. The fall in the INR triggered further selling in the bond market, thereby spiraling into a vicious loop. With the expectation shifting to a delayed and slow QE taper and on the back of extraordinary measures deployed successfully by the RBI to increase the dollar flows from FCNR deposits and bank borrowings, the INR seems to have stabilized.

The complete unwinding of July 15th liquidity tightening measures and bringing the total OMCs dollar demand fully into the market in a calibrated manner have stabilized the INR in line with the fundamentals. The RBI has been able to build a reasonable buffer against the ultimate Fed QE taper and the rating agencies seem inclined to take a call on the sovereign rating only after the general elections in 2014. These tailwinds along with an improved CAD print in the second quarter 2014 are positive developments by the Indian G-sec market.

A section of the market is bracing for a 25 bps rate hike in the Mid-quarter monetary policy on December 2013 as the RBI could react to elevated inflation. We believe that as the borrowing calendar gets less crowded in February 2014 and the vegetable price inflation eases meaningfully, the G-sec yields would gradually come down. Hence, the current market levels offer attractive entry point for a long term investor in the bond market.

Meanwhile, the 10 year benchmark G-sec would remain volatile and the near term direction of the Gsec yields would largely depend on the trajectory of the INR and the extent of OMO support from the RBI.



Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, November 2013

The month of November 2013 saw the benchmark indices; BSE Sensex and CNX Nifty shed around 1.76% and 1.95% respectively, even as the Mid-cap index, CNX Mid-cap gained 1.96% during the same period.

FIIIs were net buyers with inflows of around USD 1.3 billion in November 2013 even as the DIIIs were net sellers to the tune of around USD 1.5 billion, with Insurance companies' net sellers of around USD 1.3 billion and domestic mutual funds, net sellers to the extent of around USD 0.2 billion over the month. In the eleven months of the calendar year 2013, the FIIIs have been net buyers to the tune of USD 17.5 billion with the DIIIs net sellers to the tune of USD 11.8 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 8.1 billion and USD 3.7 billion respectively.

Consensus earnings estimates for the broad market (MSCI India) were revised up by a marginal 1.1% for FY14 (E) and remains unchanged for FY 15(E) over the month. The market consensus stands at an earnings growth of 9% and 18% for FY14(E) and FY15(E) respectively.

Indian companies, over the last few quarters have demonstrated resilience as they have maintained their operating margins in an environment of slowing revenue growth and high currency volatility. The second quarter fiscal 2014 was a difficult quarter that saw the INR at all-time lows and extraordinary liquidity tightening measures of the RBI to shore up the currency. Operating margins rose on a year on year basis for the third straight quarter, after the earlier 10 consecutive quarters of decline.

Overall, the second quarter fiscal 2014 results was a positive surprise as the growth in revenue, EBITDA, and PAT on a year on year basis was the highest since December 2012. Robust revenue growth was driven by export segments such as Information Technology and Pharmaceuticals. However, many companies were weighed down by an increase in

operating costs, elevated interest expense and high forex losses due to the currency volatility limiting the impact of the robust revenue growth on the bottom-line.

The second quarter GDP saw the services sector growth decelerate to 5.9% from 6.6% in first quarter fiscal 2014 and 7.6% during the second quarter last year. While the growth in the financial sector accelerated to 10% from 8.9% a quarter back, the 'social and community services' growth plunged to 4.2% from 9.4% a quarter back. The drag on the service sector was from the heavyweight 'trade, hotels, transport and communication' as it clocked a muted 4% growth, similar to the 3.9% during the previous quarter.

There have been some green shoots signaling the revival of the nascent capex cycle enabled by a large pipeline of projects under implementation along with an improving outlook in some manufacturing sectors due to currency depreciation. Speedy clearances of projects as well as some enabling policy framework can accelerate the capex cycle in the medium term.

The equity markets have noted the improving Indian macro data such as a moderating CAD, double digit exports growth, expanding manufacturing PMIs as well as project clearances by the CCI. However, elevated inflation levels and concerns on the fiscal deficit are key headwinds for a sustainable economic growth.

The equity markets would take cues from the crucial State election results of Madhya Pradesh, Rajasthan, Chhattisgarh, Delhi and Mizoram as well as RBI's Mid-quarter monetary policy review, in the near term. The market has very little expectations of reforms coming through in the winter session of parliament scheduled between December 5th and December 20th as there is only a very small window of opportunity before the general elections.

We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 29 Nov, 13 : ₹36.5405

Benchmark : BSE Sensex - 100%

Corpus as on 29 Nov, 13 : ₹2,196.60 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.41
ITC Ltd.	Tobacco Products	9.34
HDFC Bank Ltd.	Banks	9.03
Infosys Technologies Ltd.	IT - Software	8.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	7.46
ICICI Bank Ltd.	Banks	7.39
Reliance Industries Ltd.	Refineries	6.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.29
HDFC Ltd.	Finance	5.25
Tata Consultancy Services Ltd.	IT - Software	5.14
Tata Motors Ltd.	Automobile	4.99
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.20
Mahindra and Mahindra Ltd.	Automobile	2.82
Nestle India Ltd.	FMCG	2.81
Asian Paints Ltd.	Paints/Varnish	2.76

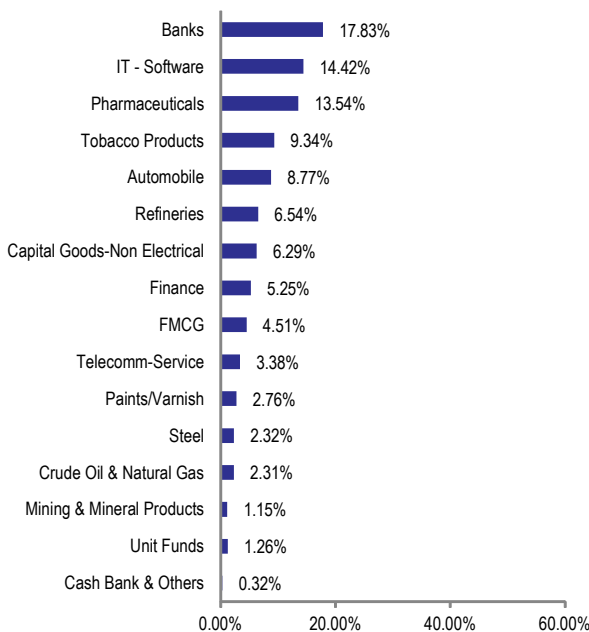
Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.31
Idea Cellular Ltd.	Telecomm-Service	2.19
Tata Steel Ltd.	Steel	1.76
Hindustan Unilever Ltd.	FMCG	1.70
State Bank of India	Banks	1.41
Bharti Airtel Ltd.	Telecomm-Service	1.19
Cipla Ltd.	Pharmaceuticals	1.18
Sesa Goa Ltd.	Mining & Mineral Products	1.15
Other Equity below 1% corpus		3.73
Unit Funds		1.26
Birla Sun Life Cash Plus - Growth - Direct Plan		1.26
Cash Bank & Others		0.32
Total		100.00

Fund Performance

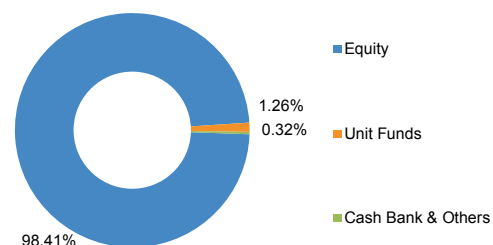
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-May-13	34.6896	19760.30	5.34%	5.22%
Last 1 Year	30-Nov-12	33.5695	19339.90	8.85%	7.51%
Last 2 Years	30-Nov-11	27.8612	16123.46	14.52%	13.56%
Last 3 Years	30-Nov-10	34.9333	19521.25	1.51%	2.12%
Last 4 Years	30-Nov-09	29.5470	16926.22	5.45%	5.28%
Last 5 Years	28-Nov-08	16.5600	9092.72	17.15%	17.99%
Since Inception	02-Mar-04	10.0000	5823.17	14.21%	13.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 29 Nov, 13 : ₹16.1199

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 29 Nov, 13 : ₹1,558.72 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.08
Tech Mahindra Ltd.	IT - Software	5.63
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	4.83
Shree Cements Ltd.	Cement	4.62
IndusInd Bank Ltd.	Banks	4.49
Divi's Laboratories Ltd.	Pharmaceuticals	4.13
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.05
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	3.67
The Federal Bank Ltd.	Banks	3.66
Lupin Ltd.	Pharmaceuticals	3.63
Bosch Ltd.	Auto Ancillaries	3.06
Colgate Palmolive (India) Ltd.	FMCG	3.02
IPCA Laboratories Ltd.	Pharmaceuticals	2.87
Nestle India Ltd.	FMCG	2.86
Asian Paints Ltd.	Paints/Varnish	2.67
Page Industries Ltd.	Textiles	2.58
Marico Ltd.	FMCG	2.50
Tata Consultancy Services Ltd.	IT - Software	2.44
ING Vysya Bank Ltd.	Banks	2.34
Yes Bank Ltd.	Banks	2.31

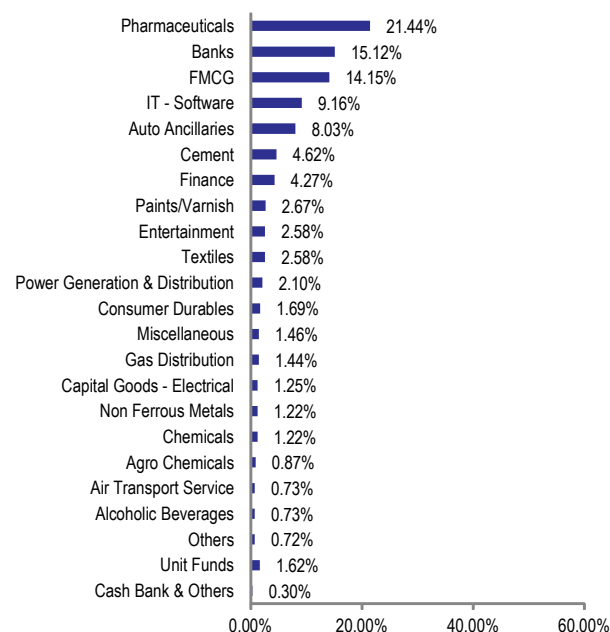
Instrument	Industry/Rating	% Of NAV
WABCO India Ltd.	Auto Ancillaries	2.21
JSW Energy Ltd.	Power Generation & Distribution	2.10
The Jammu and Kashmir Bank Ltd.	Banks	2.08
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.00
Natco Pharma Ltd.	Pharmaceuticals	1.80
LIC Housing Finance Ltd.	Finance	1.56
Zee Entertainment Enterprises Ltd.	Entertainment	1.54
AIA Engineering Ltd.	Miscellaneous	1.46
Petronet LNG Ltd.	Gas Distribution	1.44
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.38
Cadila Healthcare Ltd.	Pharmaceuticals	1.27
Hindustan Zinc Ltd.	Non Ferrous Metals	1.22
Pidilite Industries Ltd.	Chemicals	1.22
Sun TV Network Ltd.	Entertainment	1.05
Bharat Electronics Ltd.	Consumer Durables	1.03
Other Equity below 1% corpus		9.33
Unit Funds		1.62
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.62
Cash Bank & Others		0.30
Total		100.00

Fund Performance

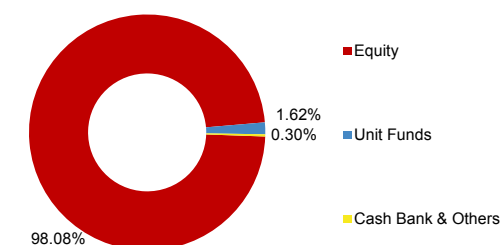
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-May-13	16.0586	7821.80	0.38%	-1.78%
Last 1 Year	30-Nov-12	15.2486	8139.80	5.71%	-5.62%
Last 2 Years	30-Nov-11	12.0501	6641.05	15.66%	7.55%
Last 3 Years	30-Nov-10	14.9031	8907.50	2.65%	-4.81%
Last 4 Years	30-Nov-09	11.7060	7149.20	8.33%	1.81%
Last 5 Years	28-Nov-08	6.2010	3309.65	21.05%	18.34%
Since Inception	08-Jan-07	10.0000	5156.45	7.17%	5.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 29 Nov, 13 : ₹12.8864

Benchmark : CNX Nifty-100%

Corpus as on 29 Nov, 13 : ₹949.86 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.38
ITC Ltd.	Tobacco Products	9.61
HDFC Bank Ltd.	Banks	7.87
Infosys Technologies Ltd.	IT - Software	7.42
ICICI Bank Ltd.	Banks	6.28
Reliance Industries Ltd.	Refineries	6.05
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.73
HDFC Ltd.	Finance	5.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5.32
Tata Consultancy Services Ltd.	IT - Software	4.85
Tata Motors Ltd.	Automobile	4.26
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.36
Idea Cellular Ltd.	Telecomm-Service	2.46
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.28
Mahindra and Mahindra Ltd.	Automobile	2.19
HCL Technologies Ltd.	IT - Software	2.06

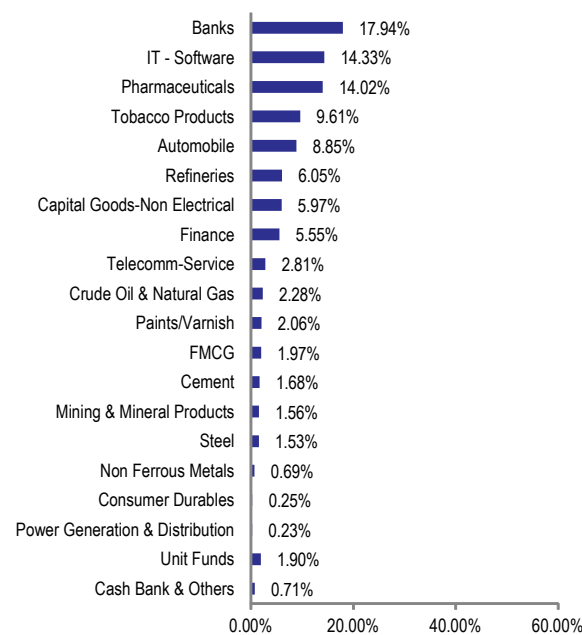
Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	2.06
Lupin Ltd.	Pharmaceuticals	2.03
Hindustan Unilever Ltd.	FMCG	1.97
Divi's Laboratories Ltd.	Pharmaceuticals	1.91
State Bank of India	Banks	1.72
Axis Bank Ltd.	Banks	1.41
Cipla Ltd.	Pharmaceuticals	1.40
Maruti Suzuki India Ltd.	Automobile	1.31
Tata Steel Ltd.	Steel	1.26
NMDC Ltd.	Mining & Mineral Products	1.10
Bajaj Auto Ltd.	Automobile	1.09
Other Equity below 1% corpus		4.84
Unit Funds		1.90
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		1.90
Cash Bank & Others		0.71
Total		100.00

Fund Performance

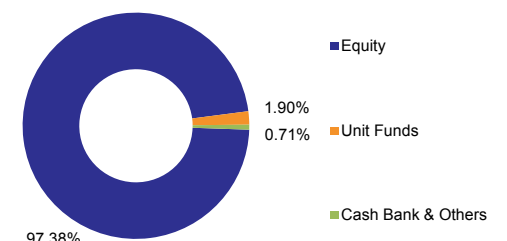
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-May-13	12.1819	5985.95	5.78%	3.18%
Last 1 Year	30-Nov-12	11.9174	5879.85	8.13%	5.04%
Last 2 Years	30-Nov-11	9.5909	4832.05	15.91%	13.06%
Last 3 Years	30-Nov-10	11.6172	5862.70	3.52%	1.75%
Last 4 Years	30-Nov-09	9.7610	5032.70	7.19%	5.25%
Last 5 Years	28-Nov-08	5.6160	2755.10	18.07%	17.52%
Since Inception	07-Jan-08	10.0000	6279.10	4.39%	-0.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 29 Nov, 13 : ₹13.9866

Benchmark : CNX Nifty-100%

Corpus as on 29 Nov, 13 : ₹214.58 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.39
ITC Ltd.	Tobacco Products	9.55
Reliance Industries Ltd.	Refineries	8.15
Infosys Technologies Ltd.	IT - Software	8.13
HDFC Bank Ltd.	Banks	8.12
ICICI Bank Ltd.	Banks	6.72
HDFC Ltd.	Finance	4.80
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.75
Tata Consultancy Services Ltd.	IT - Software	4.67
Tata Motors Ltd.	Automobile	4.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.87
Hindustan Unilever Ltd.	FMCG	2.77
Mahindra and Mahindra Ltd.	Automobile	2.59
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.51
Bharti Airtel Ltd.	Telecomm-Service	2.37
State Bank of India	Banks	1.86

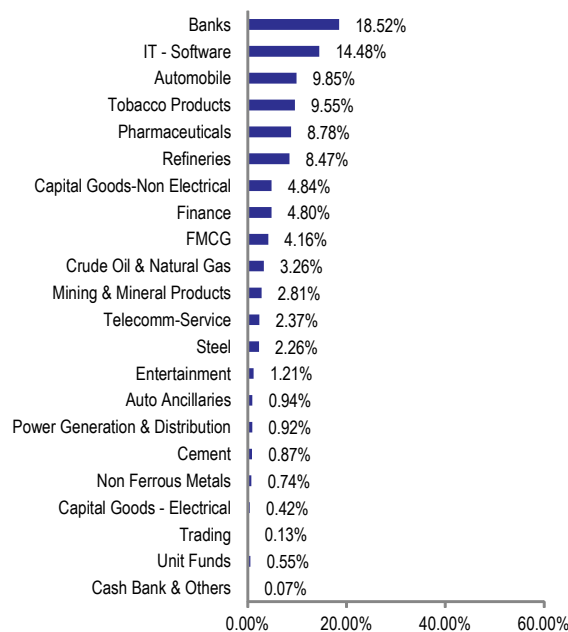
Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.74
HCL Technologies Ltd.	IT - Software	1.68
Tata Steel Ltd.	Steel	1.45
Maruti Suzuki India Ltd.	Automobile	1.41
Nestle India Ltd.	FMCG	1.39
Cipla Ltd.	Pharmaceuticals	1.37
Bajaj Auto Ltd.	Automobile	1.29
Coal India Ltd	Mining & Mineral Products	1.27
Divi's Laboratories Ltd.	Pharmaceuticals	1.21
Zee Entertainment Enterprises Ltd.	Entertainment	1.21
Axis Bank Ltd.	Banks	1.08
Other Equity below 1% corpus		9.36
Unit Funds		0.55
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.55
Cash Bank & Others		0.07
Total		100.00

Fund Performance

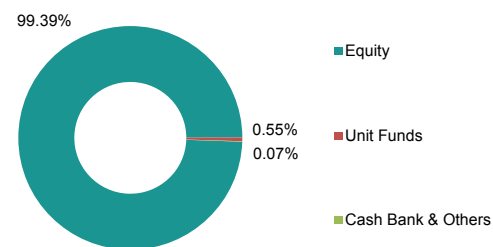
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.3866	5985.95	4.48%	3.18%
Last 1 Year	30-Nov-12	13.1421	5879.85	6.43%	5.04%
Last 2 Years	30-Nov-11	10.9048	4832.05	13.25%	13.06%
Last 3 Years	30-Nov-10	13.2771	5862.70	1.75%	1.75%
Last 4 Years	30-Nov-09	11.0760	5032.70	6.01%	5.25%
Last 5 Years	28-Nov-08	6.2130	2755.10	17.62%	17.52%
Since Inception	04-Feb-08	10.0000	5463.50	5.93%	2.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 29 Nov, 13 : ₹20.6554

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 29 Nov, 13 : ₹216.60 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.28
Reliance Industries Ltd.	Refineries	9.45
Tata Consultancy Services Ltd.	IT - Software	6.90
Hindustan Unilever Ltd.	FMCG	4.90
Bharti Airtel Ltd.	Telecomm-Service	3.97
HCL Technologies Ltd.	IT - Software	3.76
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.43
Asian Paints Ltd.	Paints/Varnish	3.01
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.87
Godrej Consumer Products Ltd.	FMCG	2.86
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.69
Lupin Ltd.	Pharmaceuticals	2.57
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.39
Hero Motocorp Ltd.	Automobile	2.33
WABCO India Ltd.	Auto Ancillaries	2.32
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.29
Maruti Suzuki India Ltd.	Automobile	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.11
Bosch Ltd.	Auto Ancillaries	2.01

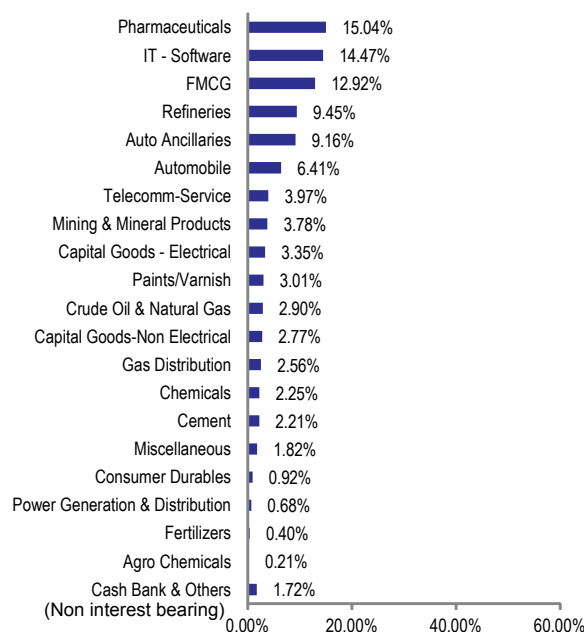
Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.95
Divi's Laboratories Ltd.	Pharmaceuticals	1.86
NMDC Ltd.	Mining & Mineral Products	1.84
Cipla Ltd.	Pharmaceuticals	1.81
Castrol India Ltd.	Chemicals	1.55
Wipro Ltd.	IT - Software	1.41
Cadila Healthcare Ltd.	Pharmaceuticals	1.25
Marico Ltd.	FMCG	1.25
Infosys Technologies Ltd.	IT - Software	1.24
GAIL (India) Ltd.	Gas Distribution	1.21
Cummins India Ltd.	Capital Goods-Non Electrical	1.19
Thermax Ltd.	Capital Goods-Non Electrical	1.19
Bajaj Auto Ltd.	Automobile	1.19
Oracle Financial Services Software Ltd.	IT - Software	1.16
Havells India Ltd.	Capital Goods - Electrical	1.11
Colgate Palmolive (India) Ltd.	FMCG	1.05
Other Equity below 1% corpus		13.90
Cash Bank & Others (Non Interest Bearing)		1.72
Total		100.00

Fund Performance

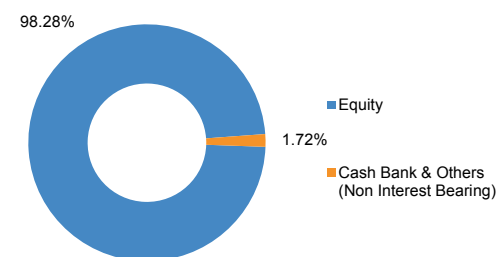
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	19.4961	1362.94	5.95%	8.02%
Last 1 Year	30-Nov-12	18.6939	1321.20	10.49%	11.44%
Last 2 Years	30-Nov-11	16.0514	1167.25	13.44%	12.31%
Last 3 Years	30-Nov-10	18.4170	1364.02	3.90%	2.58%
Last 4 Years	30-Nov-09	15.2350	1208.95	7.91%	5.05%
Last 5 Years	28-Nov-08	10.1030	629.18	15.38%	18.53%
Since Inception	06-Oct-08	10.0000	844.46	15.12%	11.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 29 Nov, 13 : ₹19.9854

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 29 Nov, 13 : ₹31.56 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.18
Reliance Industries Ltd.	Refineries	9.60
Tata Consultancy Services Ltd.	IT - Software	6.67
HCL Technologies Ltd.	IT - Software	5.16
Hindustan Unilever Ltd.	FMCG	4.71
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.53
Hero Motocorp Ltd.	Automobile	3.25
Asian Paints Ltd.	Paints/Varnish	3.19
Bharti Airtel Ltd.	Telecomm-Service	3.11
Godrej Consumer Products Ltd.	FMCG	2.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.72
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.69
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.64
Bajaj Auto Ltd.	Automobile	2.50
Lupin Ltd.	Pharmaceuticals	2.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.40
Maruti Suzuki India Ltd.	Automobile	2.39
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.37
Cipla Ltd.	Pharmaceuticals	2.23

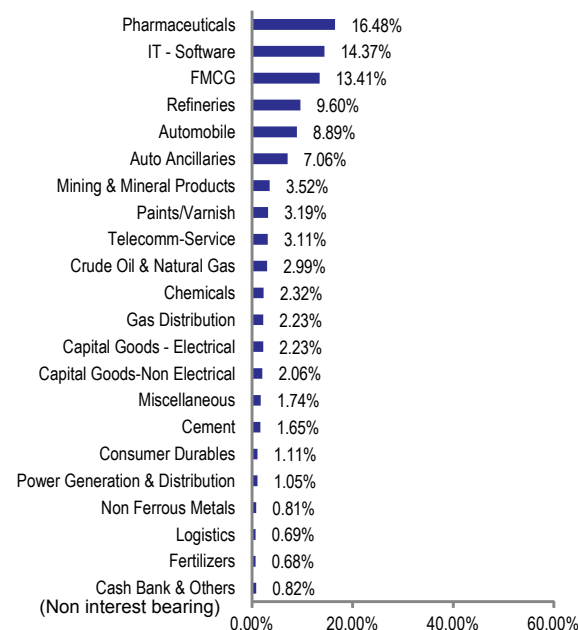
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	2.19
Coal India Ltd	Mining & Mineral Products	2.15
Castrol India Ltd.	Chemicals	1.84
WABCO India Ltd.	Auto Ancillaries	1.62
Oracle Financial Services Software Ltd.	IT - Software	1.47
Marico Ltd.	FMCG	1.37
NMDC Ltd.	Mining & Mineral Products	1.36
Ultratech Cement Ltd.	Cement	1.21
Exide Industries Ltd.	Auto Ancillaries	1.09
Titan Industries Ltd.	Consumer Durables	1.09
Infosys Technologies Ltd.	IT - Software	1.06
NTPC Ltd.	Power Generation & Distribution	1.05
IPCA Laboratories Ltd.	Pharmaceuticals	1.04
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.03
GAIL (India) Ltd.	Gas Distribution	1.02
Thermax Ltd.	Capital Goods-Non Electrical	1.02
Colgate Palmolive (India) Ltd.	FMCG	1.00
Other Equity below 1% corpus		12.14
Cash Bank & Others (Non Interest Bearing)		0.82
Total		100.00

Fund Performance

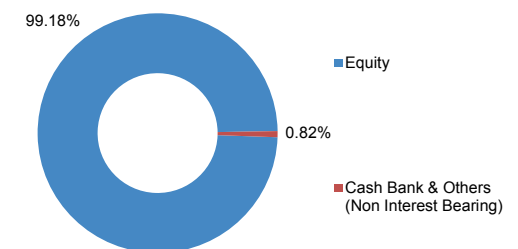
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	18.7795	1362.94	6.42%	8.02%
Last 1 Year	30-Nov-12	18.0613	1321.20	10.65%	11.44%
Last 2 Years	30-Nov-11	15.6547	1167.25	12.99%	12.31%
Last 3 Years	30-Nov-10	17.9626	1364.02	3.62%	2.58%
Last 4 Years	30-Nov-09	14.8970	1208.95	7.62%	5.05%
Last 5 Years	28-Nov-08	10.0660	629.18	14.70%	18.53%
Since Inception	06-Oct-08	10.0000	844.46	14.39%	11.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 29 Nov, 13 : ₹19.3097

Benchmark : CNX Nifty-100%

Corpus as on 29 Nov, 13 : ₹94.78 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.82
ITC Ltd.	Tobacco Products	9.47
Infosys Technologies Ltd.	IT - Software	7.60
Reliance Industries Ltd.	Refineries	7.11
HDFC Bank Ltd.	Banks	6.98
ICICI Bank Ltd.	Banks	6.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.97
HDFC Ltd.	Finance	4.52
Tata Consultancy Services Ltd.	IT - Software	4.23
Tata Motors Ltd.	Automobile	4.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.26
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.00
Hindustan Unilever Ltd.	FMCG	2.82
Mahindra and Mahindra Ltd.	Automobile	2.49
Bharti Airtel Ltd.	Telecomm-Service	2.42
HCL Technologies Ltd.	IT - Software	2.41
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.23
Cipla Ltd.	Pharmaceuticals	2.06

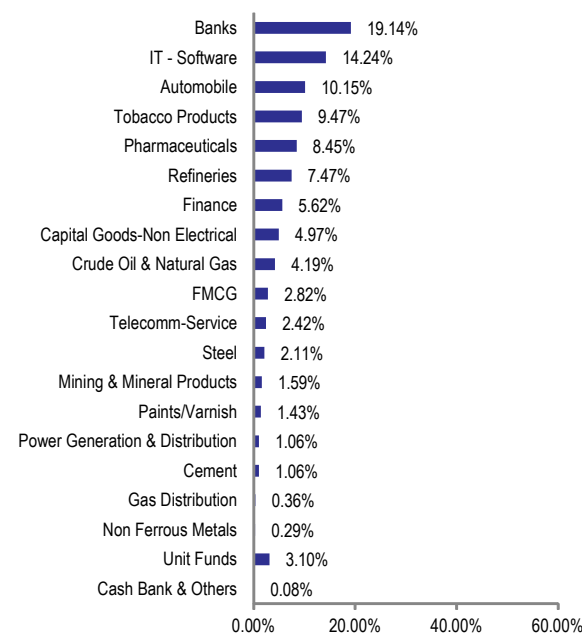
Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.92
Kotak Mahindra Bank Ltd.	Banks	1.60
Tata Steel Ltd.	Steel	1.48
Asian Paints Ltd.	Paints/Varnish	1.43
Maruti Suzuki India Ltd.	Automobile	1.33
Bajaj Auto Ltd.	Automobile	1.25
Cairn India Ltd.	Crude Oil & Natural Gas	1.20
Coal India Ltd	Mining & Mineral Products	1.18
Axis Bank Ltd.	Banks	1.13
IDFC Ltd.	Finance	1.10
Hero Motocorp Ltd.	Automobile	1.08
Grasim Industries Ltd.	Cement	1.06
Other Equity below 1% corpus		5.04
Unit Funds		3.10
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		3.10
Cash Bank & Others		0.08
Total		100.00

Fund Performance

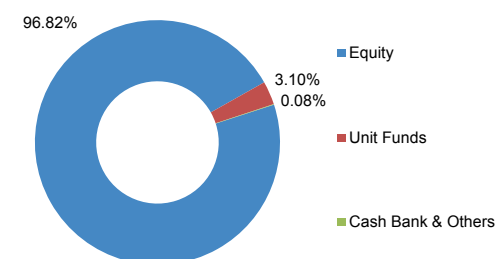
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-May-13	18.4089	5985.95	4.89%	3.18%
Last 1 Year	30-Nov-12	18.1072	5879.85	6.64%	5.04%
Last 2 Years	30-Nov-11	14.8648	4832.05	13.97%	13.06%
Last 3 Years	30-Nov-10	17.5107	5862.70	3.31%	1.75%
Last 4 Years	30-Nov-09	15.3090	5032.70	5.98%	5.25%
Since Inception	12-Jan-09	10.0000	2773.10	14.43%	17.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 29 Nov, 13 : ₹20.8186

Benchmark : BSE 200 - 100%

Corpus as on 29 Nov, 13 : ₹172.18 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.22
Infosys Technologies Ltd.	IT - Software	7.01
ITC Ltd.	Tobacco Products	5.77
Reliance Industries Ltd.	Refineries	5.45
HDFC Bank Ltd.	Banks	4.80
ICICI Bank Ltd.	Banks	4.69
Tata Motors Ltd.	Automobile	2.84
HDFC Ltd.	Finance	2.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.16
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.08
Bharti Airtel Ltd.	Telecomm-Service	2.01
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.00
HCL Technologies Ltd.	IT - Software	1.89
Tech Mahindra Ltd.	IT - Software	1.87
IndusInd Bank Ltd.	Banks	1.86
Divi's Laboratories Ltd.	Pharmaceuticals	1.85
Zee Entertainment Enterprises Ltd.	Entertainment	1.81
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.73
Maruti Suzuki India Ltd.	Automobile	1.70
Mahindra and Mahindra Ltd.	Automobile	1.65
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.60

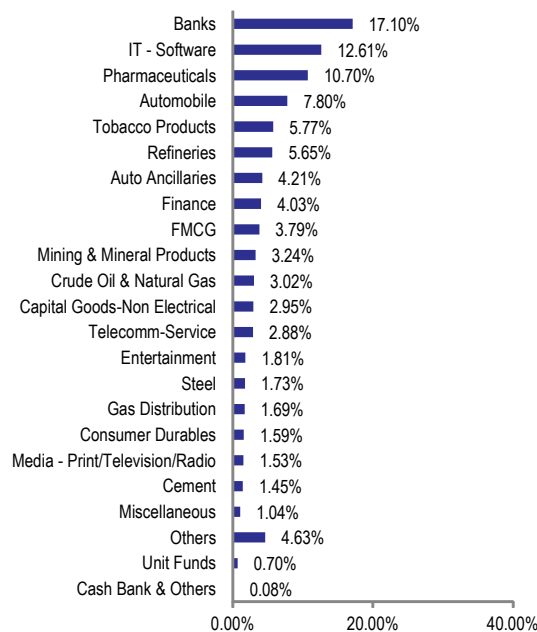
Instrument	Industry/Rating	% Of NAV
Bosch Ltd.	Auto Ancillaries	1.52
Tata Steel Ltd.	Steel	1.44
NMDC Ltd.	Mining & Mineral Products	1.39
State Bank of India	Banks	1.36
Axis Bank Ltd.	Banks	1.34
The Federal Bank Ltd.	Banks	1.33
ING Vysya Bank Ltd.	Banks	1.27
Lupin Ltd.	Pharmaceuticals	1.24
Nestle India Ltd.	FMCG	1.20
Petronet LNG Ltd.	Gas Distribution	1.18
Tata Consultancy Services Ltd.	IT - Software	1.16
Bajaj Corp Ltd.	FMCG	1.14
Natco Pharma Ltd.	Pharmaceuticals	1.13
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.07
AIA Engineering Ltd.	Miscellaneous	1.04
Coal India Ltd	Mining & Mineral Products	1.03
Other Equity below 1% corpus		21.80
Unit Funds		0.70
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.70
Cash Bank & Others		0.08
Total		100.00

Fund Performance

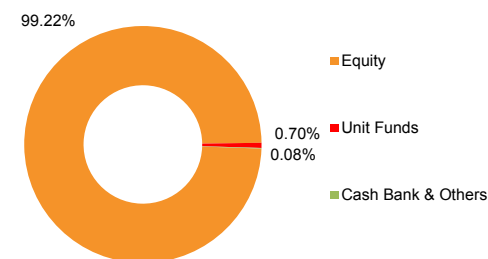
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-May-13	20.1494	2409.22	3.32%	2.27%
Last 1 Year	30-Nov-12	19.9354	2389.51	4.43%	3.11%
Last 2 Years	30-Nov-11	16.4360	1953.03	12.55%	12.32%
Last 3 Years	30-Nov-10	20.0213	2451.45	1.31%	0.17%
Last 4 Years	30-Nov-09	16.8530	2105.51	5.42%	4.01%
Since Inception	12-Jan-09	10.0000	1091.37	16.21%	18.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 29 Nov, 13 : ₹8.9727

Benchmark : CNX Nifty-100%

Corpus as on 29 Nov, 13 : ₹45.95 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.11
Reliance Industries Ltd.	Refineries	7.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.12
ICICI Bank Ltd.	Banks	4.88
HDFC Ltd.	Finance	3.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.42
Tata Motors Ltd.	Automobile	2.82
NTPC Ltd.	Power Generation & Distribution	2.72
Bharti Airtel Ltd.	Telecomm-Service	2.63
Tata Steel Ltd.	Steel	2.62
HDFC Bank Ltd.	Banks	2.52
Bosch Ltd.	Auto Ancillaries	2.38
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.31
AIA Engineering Ltd.	Miscellaneous	2.24
Cairn India Ltd.	Crude Oil & Natural Gas	2.11
Shree Cements Ltd.	Cement	2.09
Mahindra and Mahindra Ltd.	Automobile	2.06
Asian Paints Ltd.	Paints/Varnish	1.97
Cummins India Ltd.	Capital Goods-Non Electrical	1.88
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.86
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.83

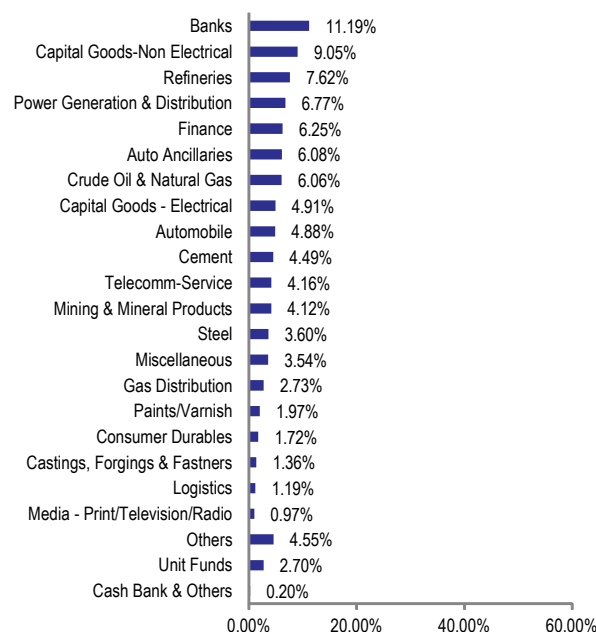
Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.78
Bharat Electronics Ltd.	Consumer Durables	1.72
Petronet LNG Ltd.	Gas Distribution	1.58
Idea Cellular Ltd.	Telecomm-Service	1.53
Axis Bank Ltd.	Banks	1.51
WABCO India Ltd.	Auto Ancillaries	1.38
Thermax Ltd.	Capital Goods-Non Electrical	1.38
IDFC Ltd.	Finance	1.36
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.36
Gujarat State Petronet Ltd.	Miscellaneous	1.30
Sesa Goa Ltd.	Mining & Mineral Products	1.20
State Bank of India	Banks	1.19
Container Corporation of India Ltd.	Logistics	1.19
NMDC Ltd.	Mining & Mineral Products	1.15
Tata Power Co. Ltd.	Power Generation & Distribution	1.04
Ambuja Cements Ltd.	Cement	1.01
Other Equity below 1% corpus		16.97
Unit Funds		2.70
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.70
Cash Bank & Others		0.20
Total		100.00

Fund Performance

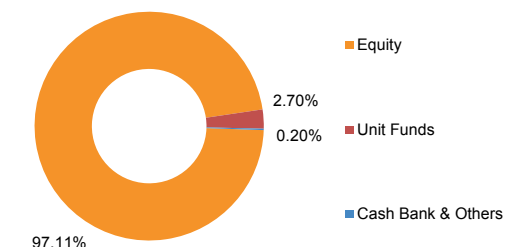
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-May-13	8.8944	5985.95	0.88%	3.18%
Last 1 Year	30-Nov-12	9.2726	5879.85	-3.23%	5.04%
Last 2 Years	30-Nov-11	7.9841	4832.05	6.01%	13.06%
Last 3 Years	30-Nov-10	11.3014	5862.70	-7.40%	1.75%
Last 4 Years	30-Nov-09	9.9910	5032.70	-2.65%	5.25%
Since Inception	16-Oct-09	10.0000	5142.15	-2.59%	4.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 29 Nov, 13 : ₹13.5005

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 29 Nov, 13 : ₹610.21 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.08
Reliance Industries Ltd.	Refineries	8.81
Tata Consultancy Services Ltd.	IT - Software	6.08
Hindustan Unilever Ltd.	FMCG	5.27
Bharti Airtel Ltd.	Telecomm-Service	4.64
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.53
HCL Technologies Ltd.	IT - Software	3.45
Hero Motocorp Ltd.	Automobile	2.78
Asian Paints Ltd.	Paints/Varnish	2.74
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.27
WABCO India Ltd.	Auto Ancillaries	2.22
Godrej Consumer Products Ltd.	FMCG	2.18
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.12
Maruti Suzuki India Ltd.	Automobile	2.10
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.10
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.08
Lupin Ltd.	Pharmaceuticals	2.03
Bosch Ltd.	Auto Ancillaries	1.87

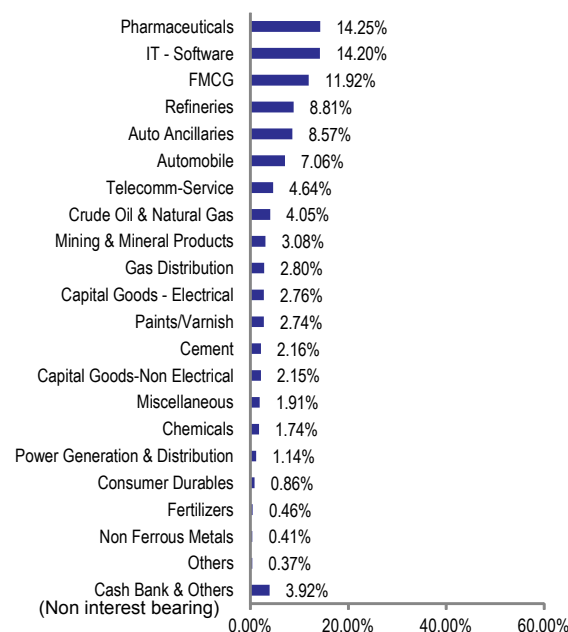
Instrument	Industry/Rating	% Of NAV
Cadila Healthcare Ltd.	Pharmaceuticals	1.81
Infosys Technologies Ltd.	IT - Software	1.65
Coal India Ltd	Mining & Mineral Products	1.56
NMDC Ltd.	Mining & Mineral Products	1.52
Cipla Ltd.	Pharmaceuticals	1.49
Divi's Laboratories Ltd.	Pharmaceuticals	1.38
Wipro Ltd.	IT - Software	1.35
Bajaj Auto Ltd.	Automobile	1.29
GAIL (India) Ltd.	Gas Distribution	1.25
Havells India Ltd.	Capital Goods - Electrical	1.20
NTPC Ltd.	Power Generation & Distribution	1.14
Cummins India Ltd.	Capital Goods-Non Electrical	1.13
AIA Engineering Ltd.	Miscellaneous	1.13
Colgate Palmolive (India) Ltd.	FMCG	1.07
Pidilite Industries Ltd.	Chemicals	1.04
Other Equity below 1% corpus		17.13
Cash Bank & Others (Non Interest Bearing)		3.92
Total		100.00

Fund Performance

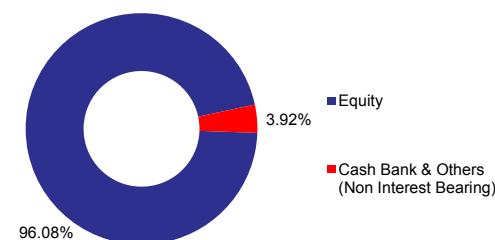
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	12.6156	1362.94	7.01%	8.02%
Last 1 Year	30-Nov-12	12.1384	1321.20	11.22%	11.44%
Last 2 Years	30-Nov-11	10.5757	1167.25	12.98%	12.31%
Last 3 Years	30-Nov-10	11.9904	1364.02	4.03%	2.58%
Last 4 Years	30-Nov-09	10.0680	1208.95	7.61%	5.05%
Since Inception	16-Oct-09	10.0000	1217.76	7.55%	4.71%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 29 Nov, 13 : ₹12.7193

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 29 Nov, 13 : ₹29.31 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.20
Reliance Industries Ltd.	Refineries	9.02
Tata Consultancy Services Ltd.	IT - Software	6.15
Hindustan Unilever Ltd.	FMCG	3.86
HCL Technologies Ltd.	IT - Software	3.70
Hero Motocorp Ltd.	Automobile	3.50
Bharti Airtel Ltd.	Telecomm-Service	3.35
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.04
Lupin Ltd.	Pharmaceuticals	2.92
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.80
Asian Paints Ltd.	Paints/Varnish	2.58
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.54
WABCO India Ltd.	Auto Ancillaries	2.33
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.30
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.30
Godrej Consumer Products Ltd.	FMCG	2.27
Maruti Suzuki India Ltd.	Automobile	2.14
Bosch Ltd.	Auto Ancillaries	2.08
Bajaj Auto Ltd.	Automobile	2.02
Divi's Laboratories Ltd.	Pharmaceuticals	1.97

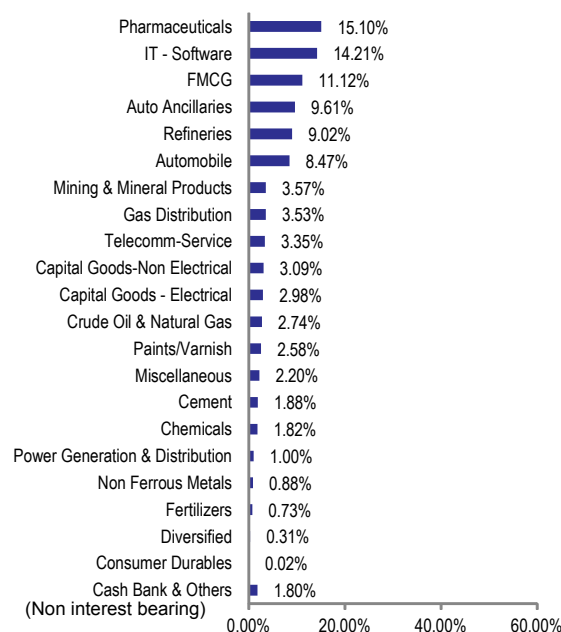
Instrument	Industry/Rating	% Of NAV
NMDC Ltd.	Mining & Mineral Products	1.81
Cummins India Ltd.	Capital Goods-Non Electrical	1.77
Coal India Ltd	Mining & Mineral Products	1.76
Wipro Ltd.	IT - Software	1.61
Cipla Ltd.	Pharmaceuticals	1.53
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.37
Cadila Healthcare Ltd.	Pharmaceuticals	1.34
Castrol India Ltd.	Chemicals	1.31
AIA Engineering Ltd.	Miscellaneous	1.29
Havells India Ltd.	Capital Goods - Electrical	1.29
SKF India Ltd.	Auto Ancillaries	1.23
Exide Industries Ltd.	Auto Ancillaries	1.18
GAIL (India) Ltd.	Gas Distribution	1.15
Infosys Technologies Ltd.	IT - Software	1.14
IPCA Laboratories Ltd.	Pharmaceuticals	1.12
Marico Ltd.	FMCG	1.11
Gujarat Gas Co. Ltd.	Gas Distribution	1.03
NTPC Ltd.	Power Generation & Distribution	1.00
Other Equity below 1% corpus		13.31
Cash Bank & Others (Non Interest Bearing)		1.80
Total		100.00

Fund Performance

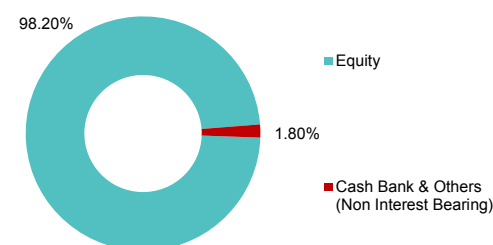
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	11.8567	1362.94	7.28%	8.02%
Last 1 Year	30-Nov-12	11.3991	1321.20	11.58%	11.44%
Last 2 Years	30-Nov-11	9.9873	1167.25	12.85%	12.31%
Last 3 Years	30-Nov-10	11.4482	1364.02	3.57%	2.58%
Since Inception	04-Jan-10	10.0000	1274.34	6.35%	3.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 29 Nov, 13 : ₹18.4296

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 29 Nov, 13 : ₹17.52 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

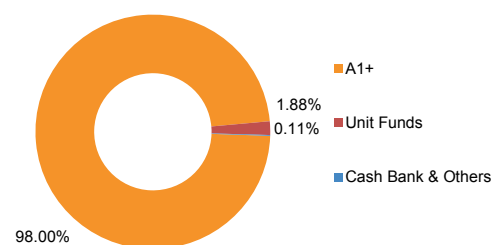
Instrument	Industry/Rating	% Of NAV
CD/CP's		98.00
Punjab and National Bank CD 05-Mar-14	A1+	8.37
Bank of India 03-June-14	A1+	8.23
Corporation Bank CD 05-June-14	A1+	8.23
Oriental Bank of Commerce CD 16-Jan-14	A1+	7.91
Vijaya Bank CD 16-Jan-14	A1+	7.91
Allahabad Bank CD 17-Mar-14	A1+	7.78
PFC Ltd. CP 15-Jul-14	A1+	7.54
IDBI Bank CD 17-Feb-14	A1+	7.28
Canara Bank CD 24-Feb-14	A1+	7.27
Bank of Baroda CD 05-Mar-14	A1+	7.26
Union Bank of India CD 10-Dec-13	A1+	6.83
REC Ltd. CP 31-Jul-14	A1+	6.72
Andhra Bank CD 14-Mar-14	A1+	6.68
Unit Funds		1.88
Birla Sun Life Cash Plus - Growth - Direct Plan		1.88
Cash Bank & Others		0.11
Total		100.00

Fund Performance

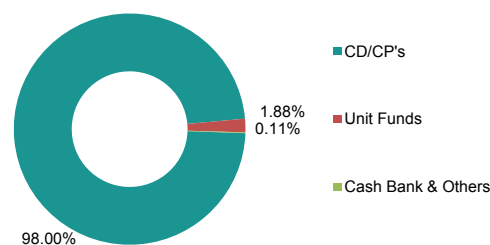
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	17.7350	1972.02	3.92%	4.65%
Last 1 Year	30-Nov-12	17.0456	1895.39	8.12%	8.88%
Last 2 Years	30-Nov-11	15.6288	1745.47	8.59%	8.74%
Last 3 Years	30-Nov-10	14.4546	1614.97	8.44%	8.52%
Last 4 Years	30-Nov-09	13.7180	1542.38	7.66%	7.55%
Last 5 Years	28-Nov-08	12.8360	1460.91	7.50%	7.15%
Since Inception	02-Mar-04	10.0000	1103.15	6.47%	6.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

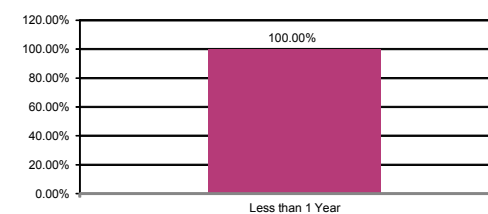
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 29 Nov, 13 : ₹17.4431

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 29 Nov, 13 : ₹122.73 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.13
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.50
State Bank of Travancore CD 19-Sep-14	A1+	3.50
Oriental Bank of Commerce CD 05-June-14	A1+	3.13
Government Securities		42.11
7.16% GOI 20-May-23	Sovereign	8.18
8.83% GOI 12-Dec-41	Sovereign	7.52
8.30% GOI 31-Dec-42	Sovereign	6.68
8.19% GOI 16-Jan-20	Sovereign	5.31
7.28% GOI 03-Jun-19	Sovereign	3.73
8.12% GOI 10-Dec-20	Sovereign	2.15
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.43
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.43
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.42
8.15% GOI 11-Jun-22	Sovereign	1.39
8.28% GOI 21-Sep-27	Sovereign	1.37
8.33% GOI 09-Jul-26	Sovereign	0.76
7.61% GOI 07-Mar-15	Sovereign	0.47
8.97% GOI 05-Dec-30	Sovereign	0.24
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		33.93
9.57% IRFC Ltd. 31-May-21	AAA	5.10
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.07
9.81 PFC Ltd. 07-Oct-18	AAA	3.28
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.58

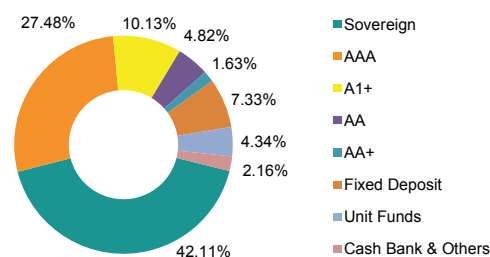
Instrument	Industry/Rating	% Of NAV
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.24
9.75% HDFC Ltd. 07-Dec-16	AAA	2.05
9.00% PFC Ltd. 11-Mar-28	AAA	1.71
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.63
9.43% IRFC Ltd. 23-May-18	AAA	1.63
0.00% NABARD 01-Jan-19	AAA	1.53
8.50% EXIM BANK 08-July-23	AAA	1.14
8.75% SAIL 23-Apr-20	AAA	1.09
9.70% HDFC Ltd. 07-Jun-17	AAA	0.82
9.64% PGC Ltd. 31-May-21	AAA	0.81
9.64% PGC Ltd. 31-May-18	AAA	0.81
8.85% PGC Ltd. 19-Oct-16	AAA	0.80
8.79% IRFC Ltd 04-May-30	AAA	0.77
8.40% HDFC Ltd. 08-Dec-14	AAA	0.56
9.35% PGC Ltd. 29-Aug-20	AAA	0.56
9.35% PGC Ltd. 29-Aug-25	AAA	0.32
7.45% SBI 05-May-15	AAA	0.16
10.10% SBI 12-Sept-22	AAA	0.08
9.85% EXIM Bank 21-Mar-17	AAA	0.08
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		7.33
9.50% State Bank Of Hyderabad FD 04-Jan-14		6.52
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.81
Unit Funds		4.34
Birla Sun Life Cash Plus - Growth - Direct Plan		4.34
Cash Bank & Others		2.16
Total		100.00

Fund Performance

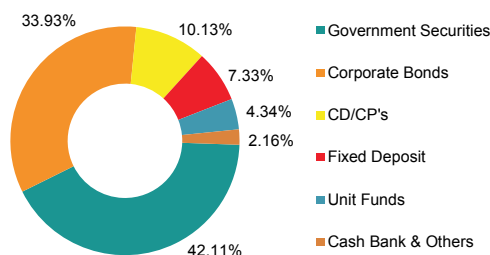
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	17.9779	2052.61	-2.97%	-3.27%
Last 1 Year	30-Nov-12	16.6060	1906.42	5.04%	4.14%
Last 2 Years	30-Nov-11	14.9671	1740.31	7.96%	6.81%
Last 3 Years	30-Nov-10	13.9389	1638.39	7.76%	6.61%
Last 4 Years	30-Nov-09	13.1920	1567.57	7.23%	6.09%
Last 5 Years	28-Nov-08	11.5200	1427.35	8.65%	6.82%
Since Inception	02-Mar-04	10.0000	1193.20	5.87%	5.36%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

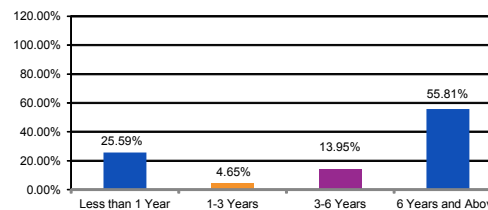
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 29 Nov, 13 : ₹16.6063

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 29 Nov, 13 : ₹36.71 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		27.83
Bank of India 03-June-14	A1+	7.33
Corporation Bank CD 05-June-14	A1+	6.54
Canara Bank CD 24-Feb-14	A1+	5.34
Punjab and National Bank CD 05-Mar-14	A1+	3.99
Bank of Baroda CD 05-Mar-14	A1+	1.33
Andhra Bank CD 14-Mar-14	A1+	1.33
Allahabad Bank CD 17-Mar-14	A1+	1.33
REC Ltd. CP 31-Jul-14	A1+	0.64
Corporate Bonds		57.95
8.45% NABARD 18-May-16	AAA	6.64
7.65% REC Ltd. 31-Jan-16	AAA	6.56
9.75% HDFC Ltd. 07-Dec-16	AAA	5.47
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	5.43
8.90% PGC Ltd. 25-Feb-15	AAA	5.06
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.12
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	4.03

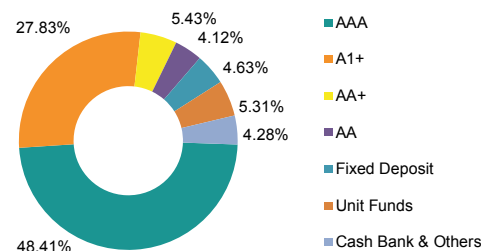
Instrument	Industry/Rating	% Of NAV
9.15% IDFC Ltd. 19-Feb-16	AAA	3.78
8.35% PFC Ltd. 15-May-16	AAA	3.18
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.73
8.50% PFC Ltd. 15-Dec-14	AAA	2.69
9.75% IDFC Ltd. 11-Jul-14	AAA	2.18
8.85% PGC Ltd. 19-Oct-16	AAA	2.01
9.8% PFC Ltd 27-Sep-16	AAA	1.64
9.35% HDFC Ltd. 04-Mar-16	AAA	1.63
8.40% HDFC Ltd. 08-Dec-14	AAA	0.81
Fixed Deposit		4.63
9.50% State Bank of Hyderabad FD 10-Feb-2014		2.72
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.91
Unit Funds		5.31
Birla Sun Life Cash Plus - Growth - Direct Plan		4.47
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.84
Cash Bank & Others		4.28
Total		100.00

Fund Performance

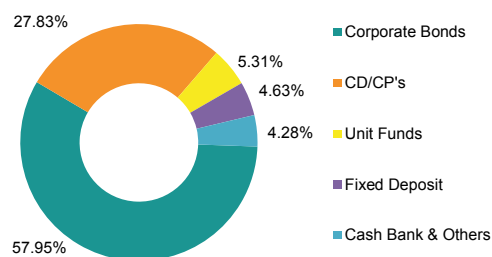
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	16.0333	2068.02	3.57%	3.22%
Last 1 Year	30-Nov-12	15.3744	1974.32	8.01%	8.12%
Last 2 Years	30-Nov-11	14.0077	1807.09	8.88%	8.69%
Last 3 Years	30-Nov-10	13.1120	1682.27	8.19%	8.26%
Last 4 Years	30-Nov-09	12.5850	1609.64	7.18%	7.31%
Last 5 Years	28-Nov-08	11.2350	1464.24	8.13%	7.83%
Since Inception	01-Jul-06	10.0000	1242.00	7.08%	7.57%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

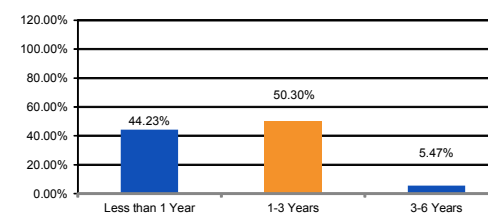
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 29 Nov, 13 : ₹16.1280

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 29 Nov, 13 : ₹131.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		15.69
Corporation Bank CD 05-June-14	A1+	7.48
Canara Bank CD 24-Feb-14	A1+	3.74
Bank of Baroda CD 05-Mar-14	A1+	2.99
Andhra Bank CD 14-Mar-14	A1+	1.49
Corporate Bonds		57.17
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.82
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	3.82
9.35% PGC Ltd. 29-Aug-16	AAA	3.79
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	3.08
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.06
9.63% PFC Ltd. 15-Dec-14	AAA	3.05
9.655% NABARD 18-Oct-14	AAA	3.05
9.64% PGC Ltd. 31-May-16	AAA	2.86
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	2.67
9.40% NHB 10-Jan-15	AAA	2.66
8.84% RURAL ELEC 16-Oct-14	AAA	2.65
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	2.63
8.40% HDFC Ltd. 08-Dec-14	AAA	2.41

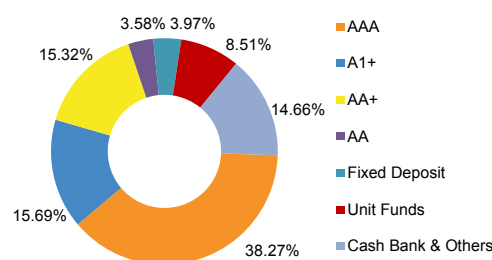
Instrument	Industry/Rating	% Of NAV
8.35% PFC Ltd. 15-May-16	AAA	2.38
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.30
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.91
9.75% IDFC Ltd. 11-Jul-14	AAA	1.91
8.85% PGC Ltd. 19-Oct-16	AAA	1.50
7.95% PFC Ltd. 24-Feb-16	AAA	1.11
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.52
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.50
9% Coromandal International Ltd. 23-Jul-16	AA+	0.39
9.20% PGC Ltd. 12-Mar-15	AAA	0.09
Fixed Deposit		3.97
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.05
9.50% State Bank Of Hyderabad FD 04-Jan-14		0.92
Unit Funds		8.51
Birla Sun Life Cash Plus - Growth - Direct Plan		4.50
DWS Insta Cash Plus Fund - Direct Plan - Growth		4.01
Cash Bank & Others		14.66
Total		100.00

Fund Performance

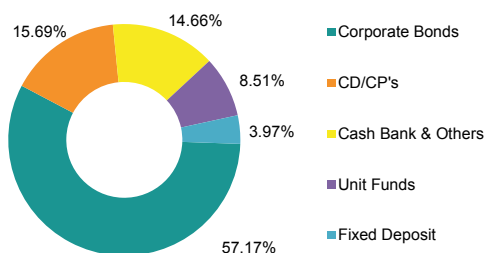
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	15.5714	2068.02	3.57%	3.22%
Last 1 Year	30-Nov-12	14.9110	1974.32	8.16%	8.12%
Last 2 Years	30-Nov-11	13.5849	1807.09	8.96%	8.69%
Last 3 Years	30-Nov-10	12.6231	1682.27	8.51%	8.26%
Last 4 Years	30-Nov-09	12.0380	1609.64	7.59%	7.31%
Last 5 Years	28-Nov-08	10.7470	1464.24	8.46%	7.83%
Since Inception	08-Jan-07	10.0000	1281.09	7.18%	7.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

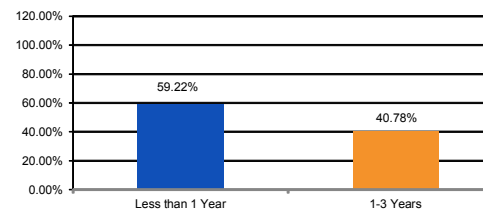
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 29 Nov, 13 : ₹15.8047

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 29 Nov, 13 : ₹239.53 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.07
Oriental Bank of Commerce CD 11-Sep-14	A1+	3.43
State Bank of Travancore CD 19-Sep-14	A1+	3.43
Oriental Bank of Commerce CD 05-June-14	A1+	3.21
Government Securities		37.99
8.30% GOI 31-Dec-42	Sovereign	6.70
7.16% GOI 20-May-23	Sovereign	6.50
8.83% GOI 12-Dec-41	Sovereign	5.86
8.33% GOI 09-Jul-26	Sovereign	4.31
7.28% GOI 03-Jun-19	Sovereign	3.74
8.12% GOI 10-Dec-20	Sovereign	2.15
8.19% GOI 16-Jan-20	Sovereign	1.81
8.15% GOI 11-Jun-22	Sovereign	1.40
8.28% GOI 21-Sep-27	Sovereign	1.37
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.26
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.26
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.91
8.79% GOI 08-Nov-21	Sovereign	0.72
Corporate Bonds		36.48
9.57% IRFC Ltd. 31-May-21	AAA	6.20
9.75% HDFC Ltd. 07-Dec-16	AAA	4.19
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	3.87
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.83
9.81 PFC Ltd. 07-Oct-18	AAA	3.65

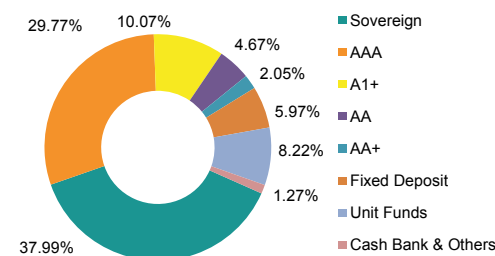
Instrument	Industry/Rating	% Of NAV
8.50% EXIM BANK 08-July-23	AAA	3.20
0.00% NABARD 01-Jan-19	AAA	1.57
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.43
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.21
9.00% PFC Ltd. 11-Mar-28	AAA	1.16
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.05
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.84
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.84
9.43% IRFC Ltd. 23-May-18	AAA	0.84
9.30% SAIL 25-May-21	AAA	0.82
8.35% HDFC Ltd. 19-Jul-15	AAA	0.53
9.70% HDFC Ltd. 07-Jun-17	AAA	0.42
9.64% PGC Ltd. 31-May-21	AAA	0.42
9.64% PGC Ltd. 31-May-18	AAA	0.42
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		5.97
9.50% State Bank of Hyderabad FD 10-Feb-2014		4.59
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.38
Unit Funds		8.22
Birla Sun Life Cash Plus - Growth - Direct Plan		4.50
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.73
Cash Bank & Others		1.27
Total		100.00

Fund Performance

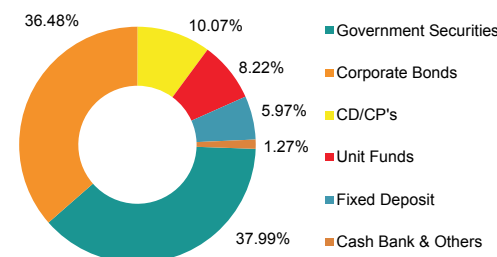
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	16.2666	2052.61	-2.84%	-3.27%
Last 1 Year	30-Nov-12	15.0000	1906.42	5.36%	4.14%
Last 2 Years	30-Nov-11	13.4600	1740.31	8.36%	6.81%
Last 3 Years	30-Nov-10	12.5877	1638.39	7.88%	6.61%
Last 4 Years	30-Nov-09	11.9410	1567.57	7.26%	6.09%
Last 5 Years	28-Nov-08	10.5520	1427.35	8.42%	6.82%
Since Inception	08-Jan-07	10.0000	1298.79	6.86%	6.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

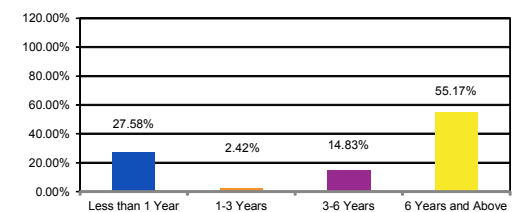
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 29 Nov, 13 : ₹14.5831

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 29 Nov, 13 : ₹37.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		39.33
8.20% GOI 24-Sep-25	Sovereign	10.92
8.15% GOI 11-Jun-22	Sovereign	7.65
8.83% GOI 12-Dec-41	Sovereign	4.81
8.33% GOI 09-Jul-26	Sovereign	3.80
8.28% GOI 21-Sep-27	Sovereign	3.79
7.28% GOI 03-Jun-19	Sovereign	3.78
8.19% GOI 16-Jan-20	Sovereign	1.30
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.05
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.05
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.04
10.18% GOI 11-Sep-26	Sovereign	0.13
Corporate Bonds		37.11
9.57% IRFC Ltd. 31-May-21	AAA	9.00
9.00% PFC Ltd. 11-Mar-28	AAA	5.16
9.75% HDFC Ltd. 07-Dec-16	AAA	4.07
9.20% PGC Ltd. 12-Mar-15	AAA	3.36

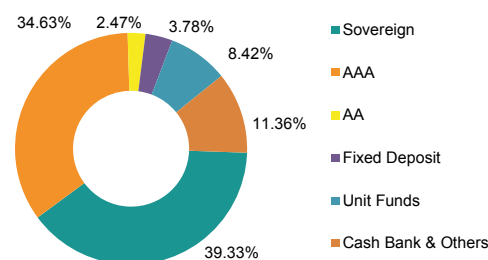
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.35
9.35% HDFC Ltd. 04-Mar-16	AAA	3.22
8.45% NABARD 18-May-16	AAA	2.63
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.47
9.48% REC Ltd. 10-Aug-21	AAA	1.61
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.87
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	0.84
9.60% HDFC Ltd. 07-Apr-16	AAA	0.27
8.30% HDFC Ltd. 23-Jun-15	AAA	0.26
Fixed Deposit		3.78
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.43
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.35
Unit Funds		8.42
Birla Sun Life Cash Plus - Growth - Direct Plan		4.45
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.97
Cash Bank & Others		11.36
Total		100.00

Fund Performance

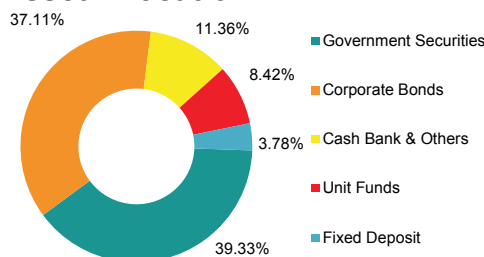
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	14.9961	2052.61	-2.75%	-3.27%
Last 1 Year	30-Nov-12	13.8707	1906.42	5.14%	4.14%
Last 2 Years	30-Nov-11	12.5520	1740.31	7.79%	6.81%
Last 3 Years	30-Nov-10	11.8091	1638.39	7.29%	6.61%
Last 4 Years	30-Nov-09	11.2810	1567.57	6.63%	6.09%
Last 5 Years	28-Nov-08	10.1040	1427.35	7.61%	6.82%
Since Inception	04-Feb-08	10.0000	1404.20	6.69%	6.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

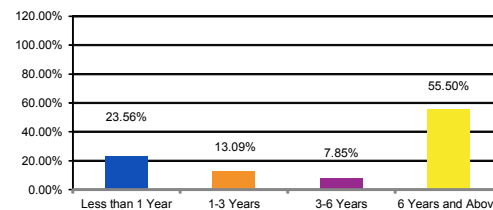
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 29 Nov, 13 : ₹13.6165

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 29 Nov, 13 : ₹20.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		44.06
8.19% GOI 16-Jan-20	Sovereign	9.60
8.33% GOI 09-Jul-26	Sovereign	5.12
8.83% GOI 12-Dec-41	Sovereign	4.79
8.15% GOI 11-Jun-22	Sovereign	4.69
8.28% GOI 21-Sep-27	Sovereign	4.65
8.79% Gujarat SDL 25-Oct-22	Sovereign	3.60
8.20% GOI 24-Sep-25	Sovereign	3.00
9.15% GOI 14-Nov-24	Sovereign	2.49
8.79% GOI 08-Nov-21	Sovereign	2.45
7.28% GOI 03-Jun-19	Sovereign	2.32
7.49% GOI 16-Apr-17	Sovereign	1.20
10.70% GOI 22-Apr-20	Sovereign	0.13
Corporate Bonds		33.10
9.57% IRFC Ltd. 31-May-21	AAA	6.02
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	4.97

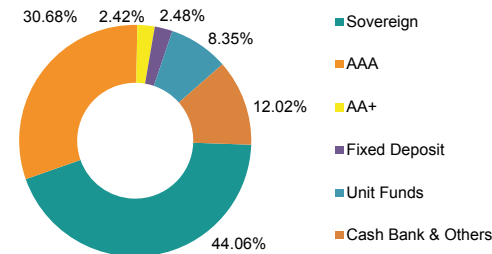
Instrument	Industry/Rating	% Of NAV
8.94% PFC Ltd. 25-Mar-28	AAA	4.73
9.70% HDFC Ltd. 07-Jun-17	AAA	3.98
9.00% PFC Ltd. 11-Mar-28	AAA	3.80
9.35% HDFC Ltd. 04-Mar-16	AAA	2.97
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	2.58
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.42
8.90% PGC Ltd. 25-Feb-15	AAA	0.62
9.95% SBI 16-Mar-26	AAA	0.61
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.40
Fixed Deposit		2.48
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.48
Unit Funds		8.35
Birla Sun Life Cash Plus - Growth - Direct Plan		4.42
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.92
Cash Bank & Others		12.02
Total		100.00

Fund Performance

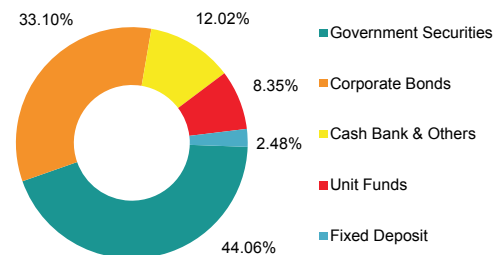
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-May-13	14.0721	2052.61	-3.24%	-3.27%
Last 1 Year	30-Nov-12	13.0341	1906.42	4.47%	4.14%
Last 2 Years	30-Nov-11	11.8357	1740.31	7.26%	6.81%
Last 3 Years	30-Nov-10	11.2378	1638.39	6.61%	6.61%
Last 4 Years	30-Nov-09	10.8000	1567.57	5.96%	6.09%
Since Inception	12-Jan-09	10.0000	1503.68	6.53%	5.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

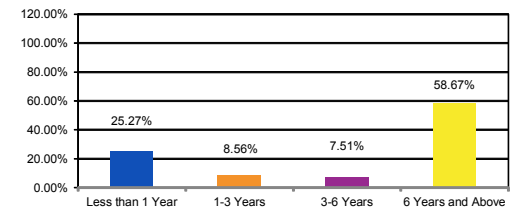
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹9.9986

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

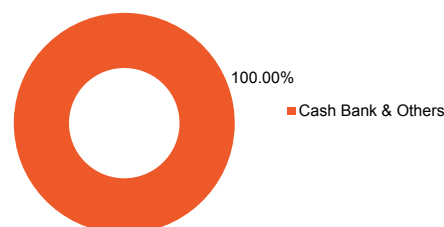
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

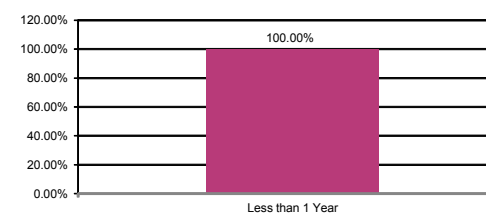
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0090	-0.10%
Last 1 Year	30-Nov-12	10.0493	-0.50%
Last 2 Years	30-Nov-11	10.0185	-0.10%
Last 3 Years	30-Nov-10	10.0104	-0.04%
Last 4 Years	30-Nov-09	10.0080	-0.02%
Since Inception	18-Feb-09	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

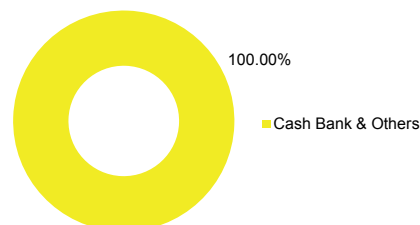
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹10.0042

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

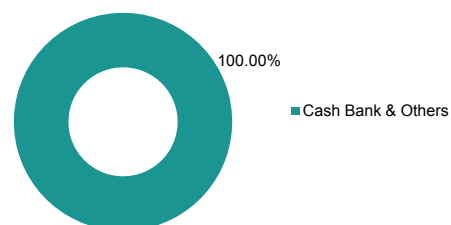
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

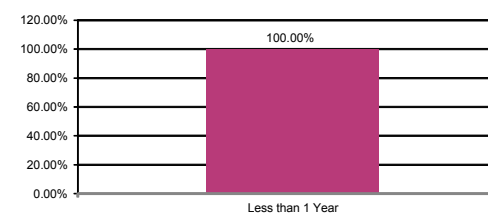
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0005	0.04%
Last 1 Year	30-Nov-12	10.0457	-0.41%
Last 2 Years	30-Nov-11	10.0179	-0.07%
Last 3 Years	30-Nov-10	10.0089	-0.02%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

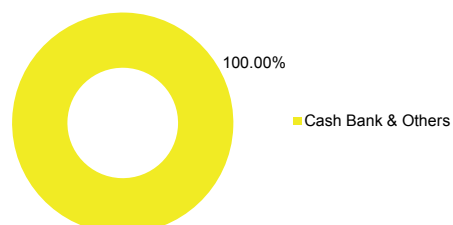
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹10.0192

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

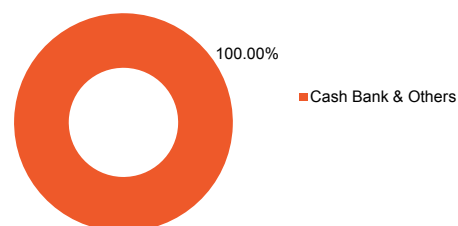
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

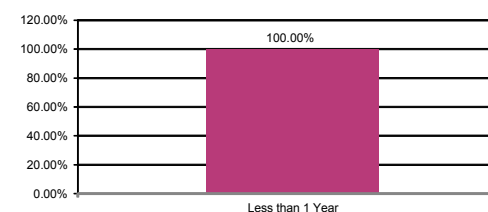
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0095	0.10%
Last 1 Year	30-Nov-12	10.0235	-0.04%
Last 2 Years	30-Nov-11	10.0002	0.09%
Last 3 Years	30-Nov-10	10.0018	0.06%
Since Inception	20-Jan-10	10.0000	0.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

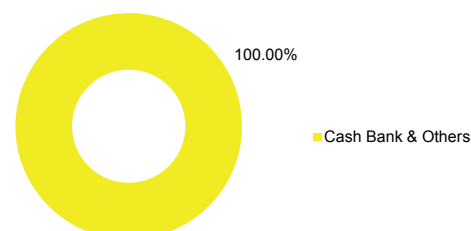
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹9.9936

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

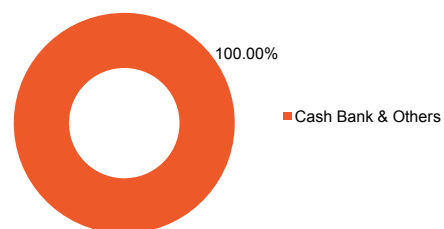
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

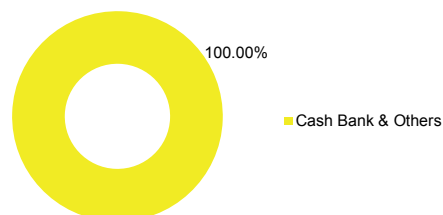
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	9.9952	-0.02%
Last 1 Year	30-Nov-12	9.9860	0.08%
Last 2 Years	30-Nov-11	9.9950	-0.01%
Last 3 Years	30-Nov-10	10.0015	-0.03%
Since Inception	20-Jan-10	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

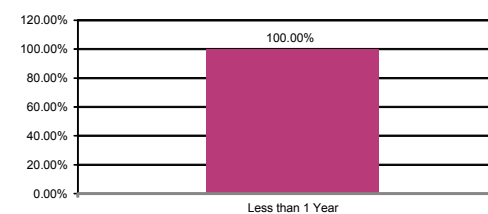
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 29 Nov, 13 : ₹10.0375

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

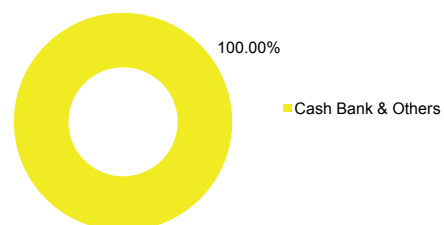
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

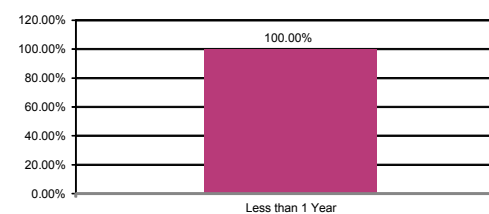
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0145	0.23%
Last 1 Year	30-Nov-12	10.0539	-0.16%
Last 2 Years	30-Nov-11	10.0171	0.10%
Last 3 Years	30-Nov-10	10.0105	0.09%
Since Inception	01-Feb-10	10.0000	0.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

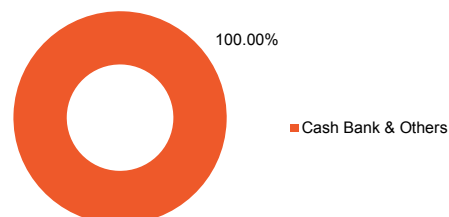
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 29 Nov, 13 : ₹12.5105

Benchmark : -

Corpus as on 29 Nov, 13 : ₹282.22 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		62.22
REC Ltd. CP 31-Jul-14	A1+	7.59
Andhra Bank CD 14-Mar-14	A1+	6.94
Punjab and National Bank CD 05-Mar-14	A1+	6.84
Bank of India 03-June-14	A1+	6.06
PFC Ltd. CP 15-Jul-14	A1+	5.98
Oriental Bank of Commerce CD 16-Jan-14	A1+	4.49
IDBI Bank CD 17-Feb-14	A1+	4.49
Allahabad Bank CD 17-Mar-14	A1+	4.07
Corporation Bank CD 05-June-14	A1+	3.40
Union Bank of India CD 10-Dec-13	A1+	3.11

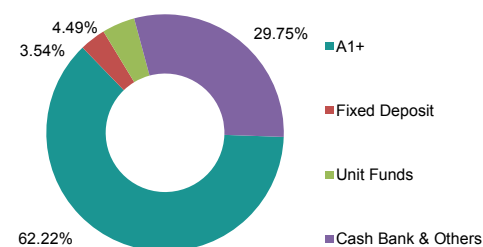
Instrument	Industry/Rating	% Of NAV
Vijaya Bank CD 16-Jan-14	A1+	2.74
Oriental Bank of Commerce CD 05-June-14	A1+	2.72
Canara Bank CD 24-Feb-14	A1+	2.05
Bank of Baroda CD 05-Mar-14	A1+	1.73
Fixed Deposit		3.54
9.00% Bank Of Baroda FD 07-Dec-13		3.54
Unit Funds		4.49
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		4.49
Cash Bank & Others		29.75
Total		100.00

Fund Performance

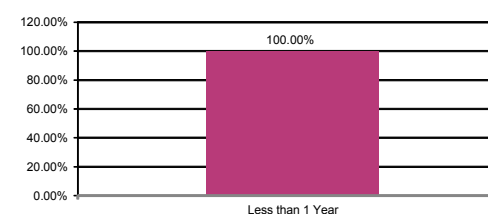
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.9754	4.47%
Last 1 Year	30-Nov-12	11.4943	8.84%
Last 2 Year	30-Nov-11	10.5902	8.69%
Since Inception	07-Jan-11	10.0000	8.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

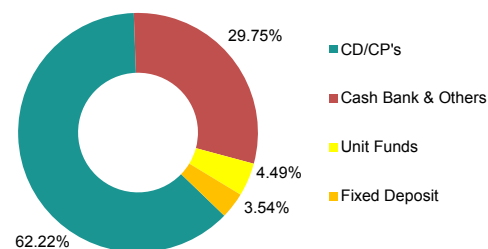
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹10.0200

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

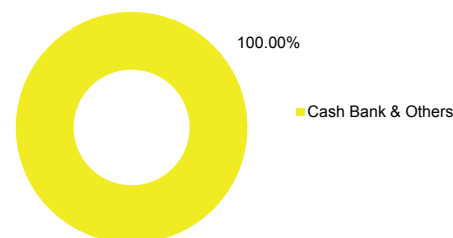
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

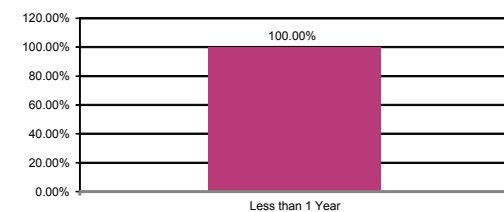
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0132	0.07%
Last 1 Year	30-Nov-12	10.0196	0.00%
Last 2 Years	30-Nov-11	9.9962	0.12%
Since Inception	01-Feb-11	10.0000	0.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

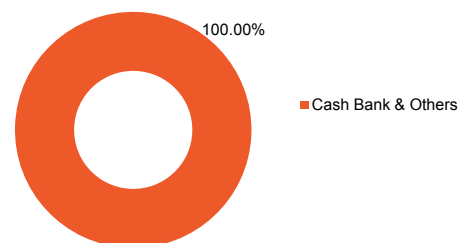
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 29 Nov, 13 : ₹10.0576

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.52 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

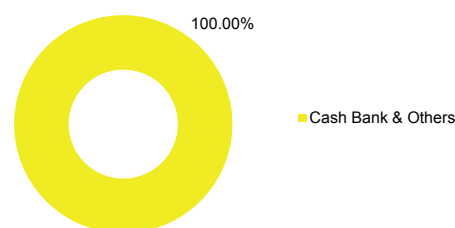
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

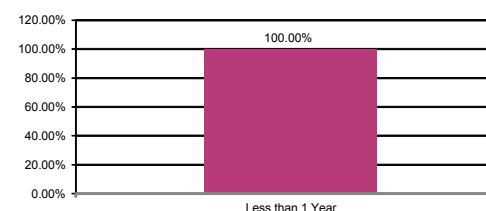
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0083	0.49%
Last 1 Year	30-Nov-12	10.0482	0.09%
Last 2 Years	30-Nov-11	9.9955	0.31%
Since Inception	01-Jul-11	10.0000	0.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

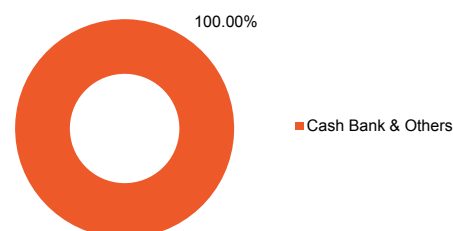
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹10.0249

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.59 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

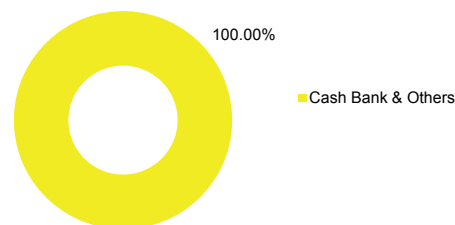
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

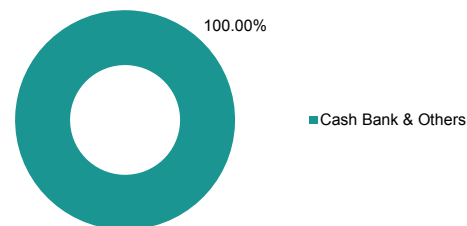
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0111	0.14%
Last 1 Year	30-Nov-12	10.0042	0.21%
Last 2 Years	30-Nov-11	10.0264	-0.01%
Since Inception	1-Nov-11	10.0000	0.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

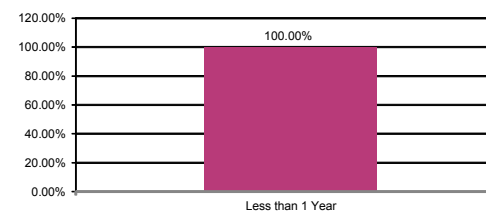
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 29 Nov, 13 : ₹10.0000

Benchmark : -

Corpus as on 29 Nov, 13 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.0000	0.00%
Last 1 Year	30-Nov-12	10.0000	0.00%
Last 2 Year	30-Nov-11	9.9997	0.00%
Last 3 Year	30-Nov-10	9.9957	0.01%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 29 Nov, 13 : ₹17.5791

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 29 Nov, 13 : ₹238.81 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	17.3022	1.60%	2.25%
Last 1 Year	30-Nov-12	16.7683	4.84%	6.33%
Last 2 Years	30-Nov-11	14.4807	10.18%	11.20%
Last 3 Years	30-Nov-10	16.6653	1.80%	3.70%
Last 4 Years	30-Nov-09	14.6110	4.73%	5.56%
Last 5 Years	28-Nov-08	9.4130	13.31%	14.08%
Since Inception	01-Jul-06	10.0000	7.90%	8.37%

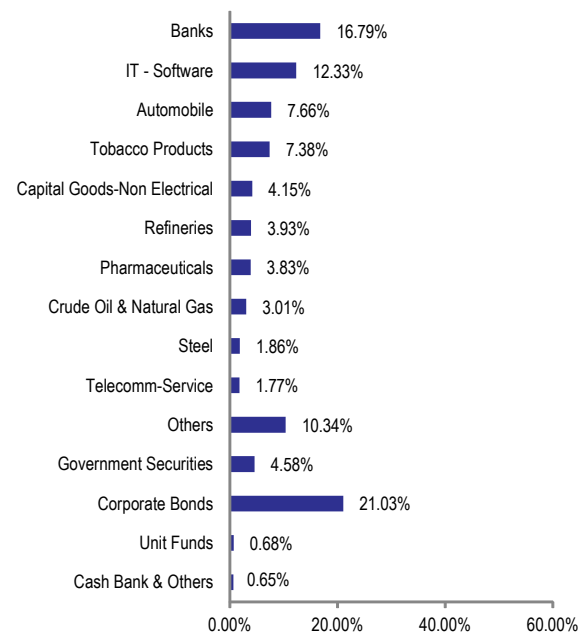
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

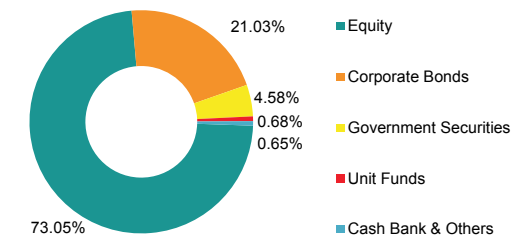
Instrument	Industry/Rating	% Of NAV
Equity		73.05
ITC Ltd.	Tobacco Products	7.38
Infosys Technologies Ltd.	IT - Software	6.84
ICICI Bank Ltd.	Banks	5.41
HDFC Bank Ltd.	Banks	5.40
Tata Consultancy Services Ltd.	IT - Software	4.15
Reliance Industries Ltd.	Refineries	3.93
Tata Motors Ltd.	Automobile	3.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.28
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.50
Bajaj Auto Ltd.	Automobile	2.32
Mahindra and Mahindra Ltd.	Automobile	1.82
Bharti Airtel Ltd.	Telecomm-Service	1.77
ING Vysya Bank Ltd.	Banks	1.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.71
Asian Paints Ltd.	Paints/Varnish	1.69
Nestle India Ltd.	FMCG	1.66
State Bank of India	Banks	1.55
Axis Bank Ltd.	Banks	1.43
Tata Steel Ltd.	Steel	1.38
IndusInd Bank Ltd.	Banks	1.27
Exide Industries Ltd.	Auto Ancillaries	1.16
Power Finance Corporation Ltd.	Finance	1.07
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.07
Other Equity below 1% corpus		9.19
Government Securities		4.58
8.79% GOI 08-Nov-21	Sovereign	2.06

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.65
7.16% GOI 20-May-23	Sovereign	0.46
8.12% GOI 10-Dec-20	Sovereign	0.40
Corporate Bonds		21.03
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.69
8.94% PFC Ltd. 25-Mar-28	AAA	2.39
9.70% GE Shipping 18-Jan-23	AAA	1.89
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.69
9.70% HDFC 09-Feb-2016	AAA	1.68
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.66
8.40% HDFC Ltd. 08-Dec-14	AAA	1.66
9.70% HDFC Ltd. 07-Jun-17	AAA	1.34
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.26
9.35% PGC Ltd. 29-Aug-22	AAA	1.24
9.09% IRFC Ltd. 29-Mar-26	AAA	0.82
9.57% IRFC Ltd. 31-May-21	AAA	0.76
9.61% PFC Ltd. 29-Jun-21	AAA	0.71
8.50% EXIM BANK 08-July-23	AAA	0.47
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.29
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.21
8.19% IRFC Ltd. 27-Apr-19	AAA	0.20
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds		0.68
Birla Sun Life Cash Plus - Growth - Direct Plan		0.68
Cash Bank & Others		0.65
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 29 Nov, 13 : ₹17.7334

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 29 Nov, 13 : ₹34.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	17.9830	-1.39%	0.12%
Last 1 Year	30-Nov-12	17.0261	4.15%	5.49%
Last 2 Years	30-Nov-11	14.8318	9.35%	9.51%
Last 3 Years	30-Nov-10	15.6152	4.33%	4.82%
Last 4 Years	30-Nov-09	14.2320	5.65%	5.76%
Last 5 Years	28-Nov-08	10.3610	11.35%	11.29%
Since Inception	01-Jul-06	10.0000	8.03%	7.58%

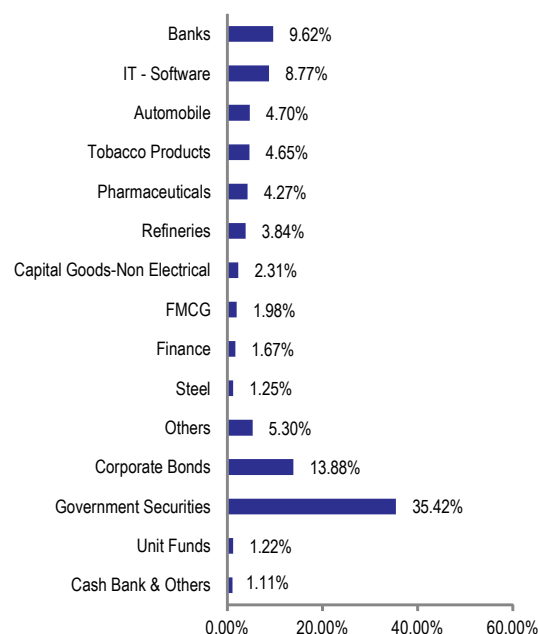
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

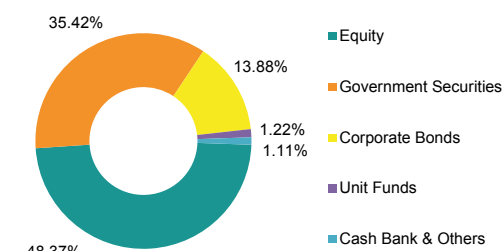
Instrument	Industry/Rating	% Of NAV
Equity		48.37
ITC Ltd.	Tobacco Products	4.65
Infosys Technologies Ltd.	IT - Software	4.38
HDFC Bank Ltd.	Banks	4.03
Reliance Industries Ltd.	Refineries	3.84
ICICI Bank Ltd.	Banks	3.41
Tata Consultancy Services Ltd.	IT - Software	2.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.16
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.05
Tata Motors Ltd.	Automobile	2.03
HDFC Ltd.	Finance	1.67
Hindustan Unilever Ltd.	FMCG	1.38
Mahindra and Mahindra Ltd.	Automobile	1.37
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.26
HCL Technologies Ltd.	IT - Software	1.26
Bharti Airtel Ltd.	Telecomm-Service	1.19
State Bank of India	Banks	1.06

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.00
Other Equity below 1% corpus		9.00
Government Securities		35.42
8.20% GOI 24-Sep-25	Sovereign	9.46
8.79% GOI 08-Nov-21	Sovereign	8.59
8.83% GOI 12-Dec-41	Sovereign	7.42
9.15% GOI 14-Nov-24	Sovereign	6.70
8.28% GOI 21-Sep-27	Sovereign	3.26
Corporate Bonds		13.88
9.57% IRFC Ltd. 31-May-21	AAA	5.87
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.27
9.70% HDFC Ltd. 07-Jun-17	AAA	2.91
8.84% NTPC Ltd. 04-Oct-22	AAA	0.83
Unit Funds		1.22
Birla Sun Life Cash Plus - Growth - Direct Plan		1.22
Cash Bank & Others		1.11
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 29 Nov, 13 : ₹16.9759

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 29 Nov, 13 : ₹364.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	16.7777	1.18%	0.92%
Last 1 Year	30-Nov-12	16.0882	5.52%	4.72%
Last 2 Years	30-Nov-11	13.6617	11.47%	10.87%
Last 3 Years	30-Nov-10	15.2127	3.72%	3.45%
Last 4 Years	30-Nov-09	13.1950	6.50%	5.54%
Last 5 Years	28-Nov-08	8.6120	14.54%	13.78%
Since Inception	08-Jan-07	10.0000	7.98%	6.62%

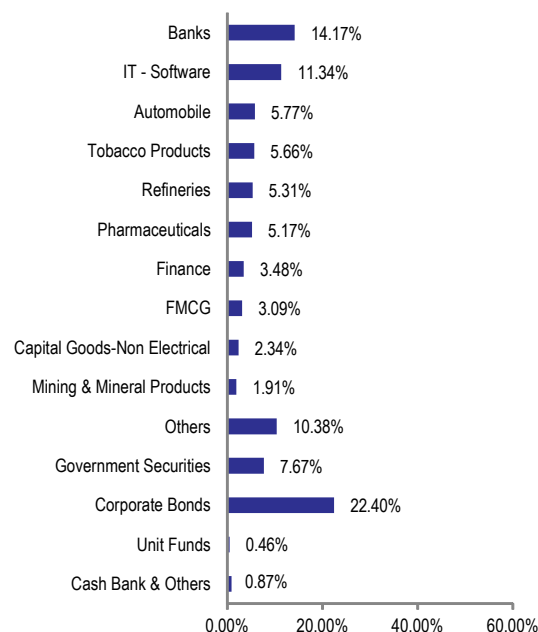
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

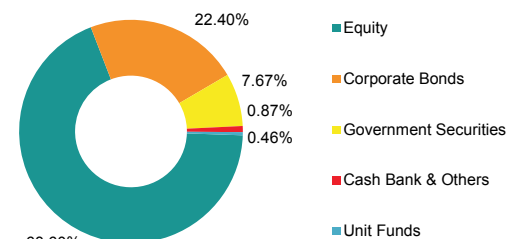
Instrument	Industry/Rating	% Of NAV
Equity		68.60
Infosys Technologies Ltd.	IT - Software	6.67
ITC Ltd.	Tobacco Products	5.66
Reliance Industries Ltd.	Refineries	5.31
ICICI Bank Ltd.	Banks	4.69
HDFC Bank Ltd.	Banks	4.48
Tata Consultancy Services Ltd.	IT - Software	3.19
HDFC Ltd.	Finance	2.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.51
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.24
Tata Motors Ltd.	Automobile	2.04
Mahindra and Mahindra Ltd.	Automobile	1.80
State Bank of India	Banks	1.75
HCL Technologies Ltd.	IT - Software	1.49
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.43
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.36
Coal India Ltd	Mining & Mineral Products	1.30
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.22
Maruti Suzuki India Ltd.	Automobile	1.19
Asian Paints Ltd.	Paints/Varnish	1.04
Other Equity below 1% corpus		15.08
Government Securities		7.67
8.20% GOI 24-Sep-25	Sovereign	2.55
8.79% GOI 08-Nov-21	Sovereign	2.03
9.15% GOI 14-Nov-24	Sovereign	0.94
7.16% GOI 20-May-23	Sovereign	0.74
8.83% GOI 12-Dec-41	Sovereign	0.66
8.12% GOI 10-Dec-20	Sovereign	0.26
7.83% GOI 11-Oct-2018	Sovereign	0.21
8.33% GOI 09-Jul-26	Sovereign	0.13
8.28% GOI 21-Sep-27	Sovereign	0.08
8.28% GOI 15-Feb-32	Sovereign	0.05
8.97% GOI 05-Dec-30	Sovereign	0.01
Corporate Bonds		22.40

Instrument	Industry/Rating	% Of NAV
8.94% PFC Ltd. 25-Mar-28	AAA	2.87
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.52
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.51
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.45
9.44% PFC Ltd. 23-Sep-21	AAA	1.36
9.57% IRFC Ltd. 31-May-21	AAA	1.30
7.60% HDFC Ltd. 21-Dec-17	AAA	1.29
8.70% PFC Ltd. 14-May-15	AAA	1.08
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.99
8.30% HDFC Ltd. 23-Jun-15	AAA	0.97
8.19% IRFC Ltd. 27-Apr-19	AAA	0.91
9.70% GE Shipping 18-Jan-23	AAA	0.91
8.50% EXIM BANK 08-Jul-23	AAA	0.77
9.25% PGC Ltd. 26-Dec-20	AAA	0.74
8.84% PGC Ltd. 21-Oct-18	AAA	0.73
8.40% HDFC Ltd. 08-Dec-14	AAA	0.68
8.50% PFC Ltd. 15-Dec-14	AAA	0.54
9.30% SAIL 25-May-19	AAA	0.54
9.70% HDFC Ltd. 07-Jun-17	AAA	0.47
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.38
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
7.95% PFC Ltd. 24-Feb-16	AAA	0.27
8.75% SAIL 23-Apr-20	AAA	0.26
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.21
9.95% SBI 16-Mar-26	AAA	0.11
9.00% PFC Ltd. 11-Mar-28	AAA	0.10
8.84% NTPC Ltd. 04-Oct-22	AAA	0.10
9.35% PGC Ltd. 29-Aug-30	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.03
8.65% PFC Ltd. 15-June-20	AAA	0.03
Unit Funds		0.46
Birla Sun Life Cash Plus - Growth - Direct Plan		0.46
Cash Bank & Others		0.87
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 29 Nov, 13 : ₹15.5061

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 29 Nov, 13 : ₹83.26 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	15.5738	-0.43%	-0.69%
Last 1 Year	30-Nov-12	14.7348	5.23%	4.50%
Last 2 Years	30-Nov-11	12.8072	10.03%	9.31%
Last 3 Years	30-Nov-10	13.3331	5.16%	4.67%
Last 4 Years	30-Nov-09	12.0520	6.50%	5.75%
Last 5 Years	28-Nov-08	8.9770	11.55%	11.10%
Since Inception	08-Jan-07	10.0000	6.57%	6.51%

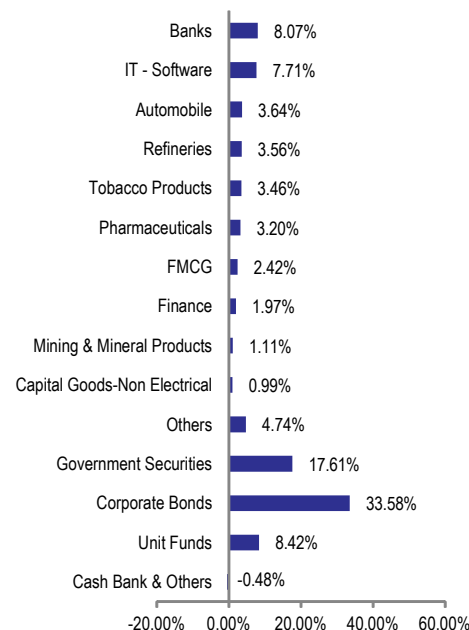
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

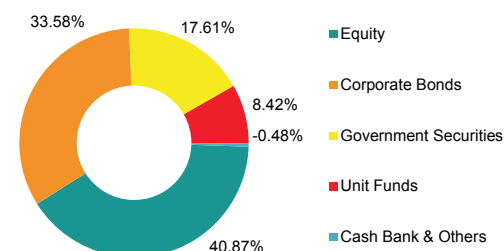
Instrument	Industry/Rating	% Of NAV
Equity		40.87
Infosys Technologies Ltd.	IT - Software	4.03
ITC Ltd.	Tobacco Products	3.46
Reliance Industries Ltd.	Refineries	3.07
ICICI Bank Ltd.	Banks	2.82
HDFC Bank Ltd.	Banks	2.78
Tata Consultancy Services Ltd.	IT - Software	1.93
HDFC Ltd.	Finance	1.63
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.51
Tata Motors Ltd.	Automobile	1.36
Mahindra and Mahindra Ltd.	Automobile	1.14
Other Equity below 1% corpus		17.14
Government Securities		17.61
8.79% GOI 08-Nov-21	Sovereign	5.03
8.33% GOI 09-Jul-26	Sovereign	3.81
8.83% GOI 12-Dec-41	Sovereign	3.47
8.12% GOI 10-Dec-20	Sovereign	2.31
8.15% GOI 11-Jun-22	Sovereign	1.14
8.19% GOI 16-Jan-20	Sovereign	0.70
9.15% GOI 14-Nov-24	Sovereign	0.60

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	0.56
Corporate Bonds		33.58
9.95% SBI 16-Mar-26	AAA	4.88
8.19% IRFC Ltd. 27-Apr-19	AAA	3.42
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.30
9.57% IRFC Ltd. 31-May-21	AAA	3.15
8.70% PFC Ltd. 14-May-15	AAA	2.97
9.97% IL&FS 28-Sep-16	AAA	2.42
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.42
9.70% HDFC Ltd. 07-Jun-17	AAA	2.41
9.35% PGC Ltd. 29-Aug-22	AAA	2.37
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.36
9.30% PGC Ltd. 28-Jun-21	AAA	1.48
9.70% GE Shipping 18-Jan-23	AAA	1.21
9.20% PGC Ltd. 12-Mar-15	AAA	1.20
Unit Funds		8.42
Birla Sun Life Cash Plus - Growth - Direct Plan		4.46
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.96
Cash Bank & Others		-0.48
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 29 Nov, 13 : ₹10.9233

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 29 Nov, 13 : ₹11.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	11.0122	-0.81%	0.92%
Last 1 Year	30-Nov-12	10.5693	3.35%	4.72%
Last 2 Years	30-Nov-11	9.1131	9.48%	10.87%
Last 3 Years	30-Nov-10	10.2517	2.14%	3.45%
Last 4 Years	30-Nov-09	9.1430	4.55%	5.54%
Last 5 Years	28-Nov-08	6.1730	12.09%	13.78%
Since Inception	15-Oct-07	10.0000	1.45%	3.14%

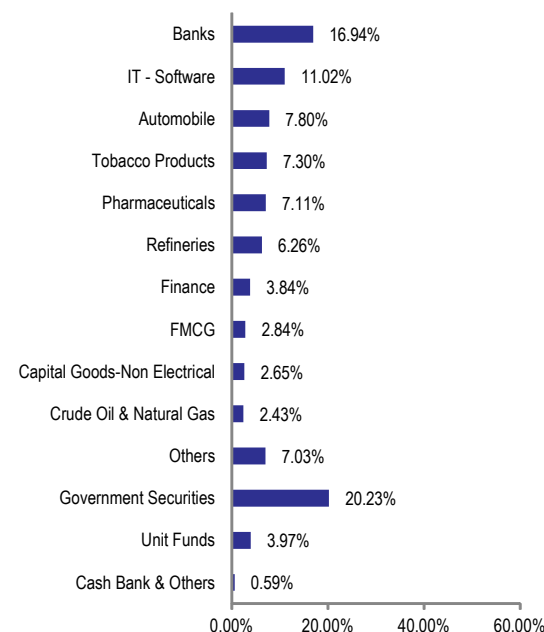
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

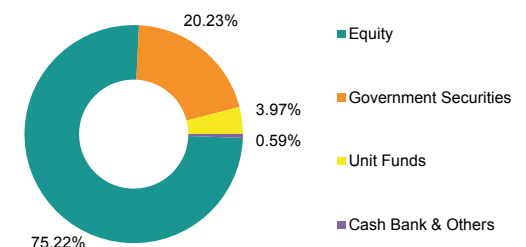
Instrument	Industry/Rating	% Of NAV
Equity		75.22
ITC Ltd.	Tobacco Products	7.30
Infosys Technologies Ltd.	IT - Software	6.37
HDFC Bank Ltd.	Banks	5.86
Reliance Industries Ltd.	Refineries	5.40
ICICI Bank Ltd.	Banks	4.96
Tata Consultancy Services Ltd.	IT - Software	4.65
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.86
HDFC Ltd.	Finance	3.30
Tata Motors Ltd.	Automobile	2.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.65
State Bank of India	Banks	2.42
Mahindra and Mahindra Ltd.	Automobile	2.19
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.10
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.02
Hindustan Unilever Ltd.	FMCG	1.76
Bharti Airtel Ltd.	Telecomm-Service	1.66

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.50
ING Vysya Bank Ltd.	Banks	1.44
Maruti Suzuki India Ltd.	Automobile	1.41
Axis Bank Ltd.	Banks	1.37
Cipla Ltd.	Pharmaceuticals	1.16
Nestle India Ltd.	FMCG	1.09
Tata Steel Ltd.	Steel	1.01
Other Equity below 1% corpus		7.06
Government Securities		20.23
8.79% GOI 08-Nov-21	Sovereign	8.32
8.19% GOI 16-Jan-20	Sovereign	8.15
9.15% GOI 14-Nov-24	Sovereign	2.54
8.83% GOI 12-Dec-41	Sovereign	1.22
Unit Funds		3.97
Birla Sun Life Cash Plus - Growth - Direct Plan		3.97
Cash Bank & Others		0.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 29 Nov, 13 : ₹12.7488

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 29 Nov, 13 : ₹0.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

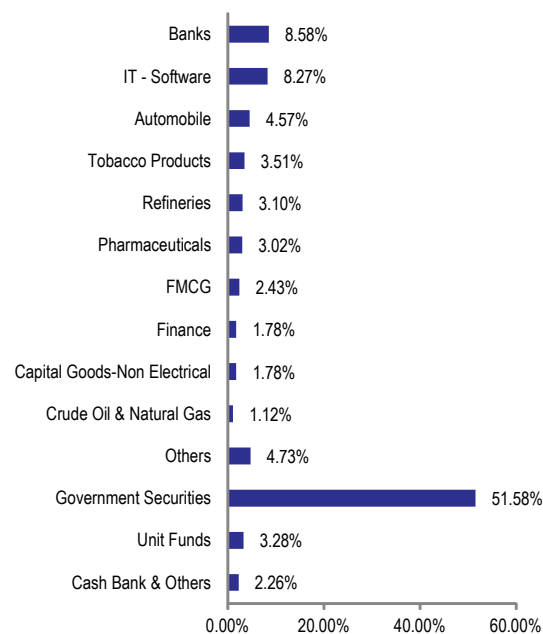
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.1202	-2.83%	-0.69%
Last 1 Year	30-Nov-12	12.3151	3.52%	4.50%
Last 2 Years	30-Nov-11	10.8550	8.37%	9.31%
Last 3 Years	30-Nov-10	11.5249	3.42%	4.67%
Last 4 Years	30-Nov-09	10.6400	4.62%	5.75%
Last 5 Years	28-Nov-08	8.3710	8.78%	11.10%
Since Inception	15-Oct-07	10.0000	4.04%	4.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

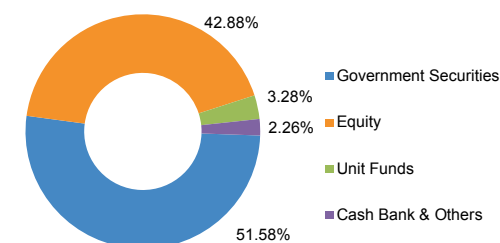
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		42.88
ITC Ltd.	Tobacco Products	3.51
Infosys Technologies Ltd.	IT - Software	3.49
HDFC Bank Ltd.	Banks	3.26
Reliance Industries Ltd.	Refineries	2.80
Tata Consultancy Services Ltd.	IT - Software	2.63
ICICI Bank Ltd.	Banks	2.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.72
Tata Motors Ltd.	Automobile	1.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.57
HDFC Ltd.	Finance	1.35
Mahindra and Mahindra Ltd.	Automobile	1.24
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.22
State Bank of India	Banks	1.19
HCL Technologies Ltd.	IT - Software	1.19
Asian Paints Ltd.	Paints/Varnish	1.10
Other Equity below 1% corpus		12.64
Government Securities		51.58
9.15% GOI 14-Nov-24	Sovereign	10.98
8.79% GOI 08-Nov-21	Sovereign	10.79
7.83% GOI 11-04-2018	Sovereign	10.62
8.83% GOI 12-Dec-41	Sovereign	10.55
8.97% GOI 05-Dec-30	Sovereign	8.64
Unit Funds		3.28
Birla Sun Life Cash Plus - Growth - Direct Plan		3.28
Cash Bank & Others		2.26
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 29 Nov, 13 : ₹13.8930

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 29 Nov, 13 : ₹6.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

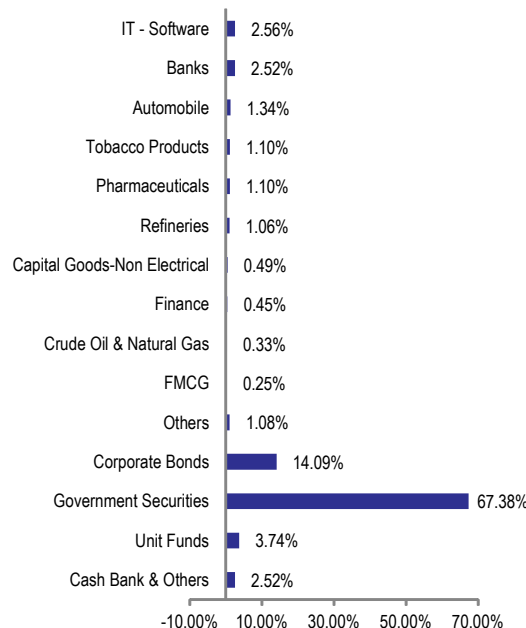
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	14.3756	-3.36%	-2.31%
Last 1 Year	30-Nov-12	13.4306	3.44%	4.28%
Last 2 Years	30-Nov-11	12.2058	6.69%	7.75%
Last 3 Years	30-Nov-10	12.0476	4.87%	5.88%
Last 4 Years	30-Nov-09	11.5300	4.77%	5.96%
Last 5 Years	28-Nov-08	10.1690	6.44%	8.43%
Since Inception	15-Oct-07	10.0000	5.51%	5.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

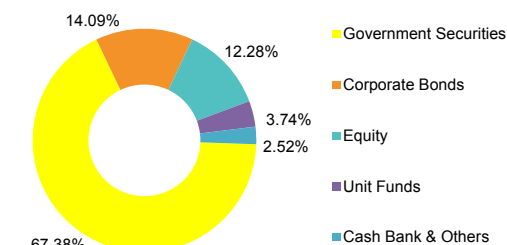
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.28
Infosys Technologies Ltd.	IT - Software	1.23
ITC Ltd.	Tobacco Products	1.10
HDFC Bank Ltd.	Banks	1.03
Reliance Industries Ltd.	Refineries	0.93
ICICI Bank Ltd.	Banks	0.83
Tata Consultancy Services Ltd.	IT - Software	0.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.62
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.49
Tata Motors Ltd.	Automobile	0.47
HDFC Ltd.	Finance	0.45
Other Equity		4.51
Government Securities		67.38
8.19% GOI 16-Jan-20	Sovereign	37.59
8.79% GOI 08-Nov-21	Sovereign	13.05
7.83% GOI 11-04-2018	Sovereign	7.55
9.15% GOI 14-Nov-24	Sovereign	4.68
8.83% GOI 12-Dec-41	Sovereign	4.50
Corporate Bonds		14.09
9.70% HDFC Ltd. 07-Jun-17	AAA	7.80
9.57% IRFC Ltd. 31-May-21	AAA	6.29
Unit Funds		3.74
Birla Sun Life Cash Plus - Growth - Direct Plan		3.74
Cash Bank & Others		2.52
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 29 Nov, 13 : ₹13.4370

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 29 Nov, 13 : ₹4.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

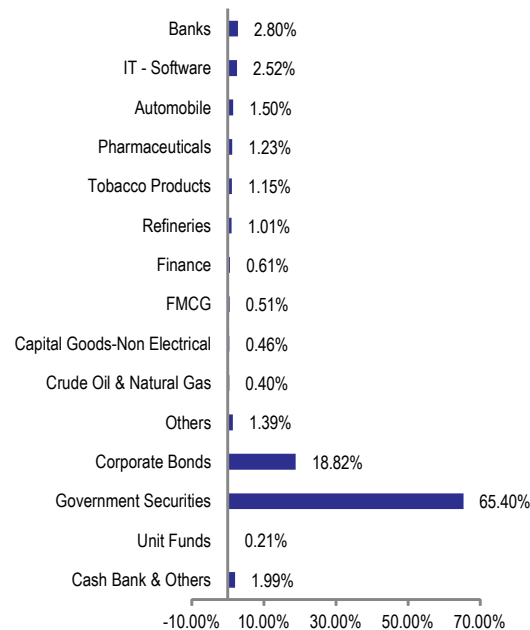
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.9343	-3.57%	-2.31%
Last 1 Year	30-Nov-12	13.0076	3.30%	4.28%
Last 2 Years	30-Nov-11	11.8536	6.47%	7.75%
Last 3 Years	30-Nov-10	11.6927	4.74%	5.88%
Last 4 Years	30-Nov-09	11.1620	4.75%	5.96%
Last 5 Years	28-Nov-08	10.2720	5.52%	8.43%
Since Inception	04-Feb-08	10.0000	5.21%	5.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

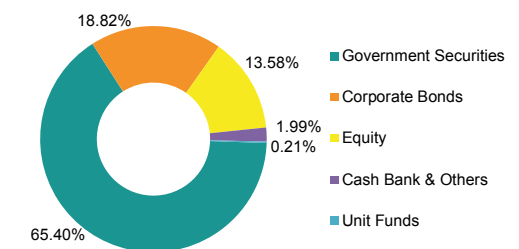
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		13.58
Infosys Technologies Ltd.	IT - Software	1.31
ITC Ltd.	Tobacco Products	1.15
HDFC Bank Ltd.	Banks	1.05
Reliance Industries Ltd.	Refineries	0.90
ICICI Bank Ltd.	Banks	0.85
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.73
Tata Consultancy Services Ltd.	IT - Software	0.64
HDFC Ltd.	Finance	0.52
Tata Motors Ltd.	Automobile	0.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.46
Other Equity		5.49
Government Securities		65.40
8.19% GOI 16-Jan-20	Sovereign	22.46
8.79% GOI 08-Nov-21	Sovereign	20.43
7.83% GOI 11-04-2018	Sovereign	8.21
9.15% GOI 14-Nov-24	Sovereign	6.36
8.20% GOI 24-Sep-25	Sovereign	5.90
8.83% GOI 12-Dec-41	Sovereign	2.04
Corporate Bonds		18.82
9.57% IRFC Ltd. 31-May-21	AAA	6.41
9.70% HDFC Ltd. 07-Jun-17	AAA	6.36
8.84% NTPC Ltd. 04-Oct-22	AAA	6.06
Unit Funds		0.21
Birla Sun Life Cash Plus - Growth - Direct Plan		0.21
Cash Bank & Others		1.99
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 29 Nov, 13 : ₹14.2414

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 29 Nov, 13 : ₹28.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

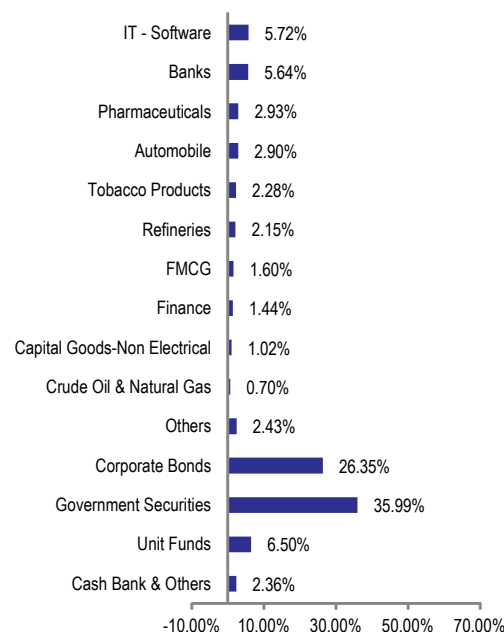
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	14.3927	-1.05%	-1.34%
Last 1 Year	30-Nov-12	13.5791	4.88%	4.41%
Last 2 Years	30-Nov-11	12.1328	8.34%	8.68%
Last 3 Years	30-Nov-10	12.3684	4.81%	5.15%
Last 4 Years	30-Nov-09	11.3820	5.76%	5.84%
Last 5 Years	28-Nov-08	9.0310	9.54%	10.03%
Since Inception	04-Feb-08	10.0000	6.26%	4.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

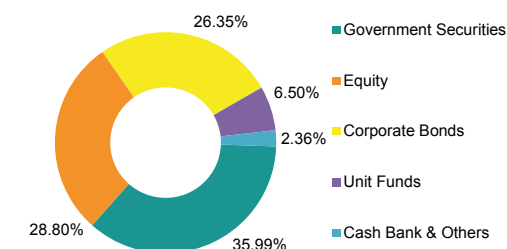
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		28.80
Infosys Technologies Ltd.	IT - Software	2.74
ITC Ltd.	Tobacco Products	2.28
HDFC Bank Ltd.	Banks	2.05
Reliance Industries Ltd.	Refineries	1.97
Tata Consultancy Services Ltd.	IT - Software	1.78
ICICI Bank Ltd.	Banks	1.71
HDFC Ltd.	Finance	1.17
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.12
Tata Motors Ltd.	Automobile	1.06
Other Equity below 1% corpus		12.93
Government Securities		35.99
8.19% GOI 16-Jan-20	Sovereign	16.46
8.79% GOI 08-Nov-21	Sovereign	10.50
8.20% GOI 24-Sep-25	Sovereign	3.30
8.97% GOI 05-Dec-30	Sovereign	3.15
8.83% GOI 12-Dec-41	Sovereign	2.57
Corporate Bonds		26.35
8.90% PGC Ltd. 25-Feb-15	AAA	6.16
9.30% SAIL 25-May-21	AAA	5.23
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.23
8.40% HDFC Ltd. 08-Dec-14	AAA	3.51
8.19% IRFC Ltd. 27-Apr-19	AAA	3.37
9.70% HDFC Ltd. 07-Jun-17	AAA	2.85
Unit Funds		6.50
Birla Sun Life Cash Plus - Growth - Direct Plan		4.44
DWS Insta Cash Plus Fund - Direct Plan - Growth		2.06
Cash Bank & Others		2.36
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 29 Nov, 13 : ₹14.2349

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 29 Nov, 13 : ₹14.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

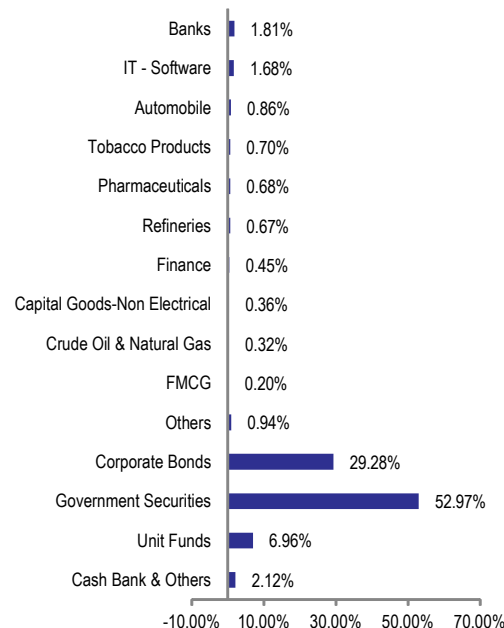
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	14.7020	-3.18%	-2.63%
Last 1 Year	30-Nov-12	13.6879	4.00%	4.23%
Last 2 Years	30-Nov-11	12.4251	7.04%	7.43%
Last 3 Years	30-Nov-10	12.0206	5.80%	6.13%
Last 4 Years	30-Nov-09	11.3940	5.72%	6.00%
Last 5 Years	28-Nov-08	10.3130	6.66%	7.89%
Since Inception	04-Feb-08	10.0000	6.25%	5.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

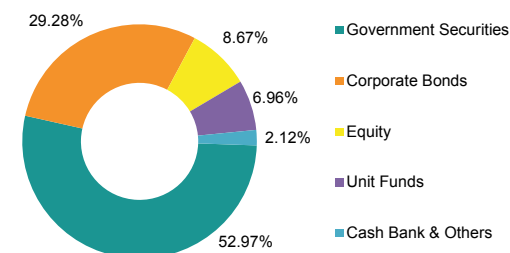
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		8.67
Infosys Technologies Ltd.	IT - Software	0.79
ITC Ltd.	Tobacco Products	0.70
HDFC Bank Ltd.	Banks	0.67
Reliance Industries Ltd.	Refineries	0.58
ICICI Bank Ltd.	Banks	0.51
Tata Consultancy Services Ltd.	IT - Software	0.47
HDFC Ltd.	Finance	0.39
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.32
Tata Motors Ltd.	Automobile	0.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.27
Other Equity		3.66
Government Securities		52.97
8.79% GOI 08-Nov-21	Sovereign	19.99
8.19% GOI 16-Jan-20	Sovereign	19.59
9.15% GOI 14-Nov-24	Sovereign	6.78
8.97% GOI 05-Dec-30	Sovereign	4.00
8.83% GOI 12-Dec-41	Sovereign	2.61
Corporate Bonds		29.28
9.57% IRFC Ltd. 31-May-21	AAA	6.83
8.84% NTPC Ltd. 04-Oct-22	AAA	6.46
9.30% SAIL 25-May-21	AAA	5.31
8.30% HDFC Ltd. 23-Jun-15	AAA	3.98
9.70% HDFC Ltd. 07-Jun-17	AAA	3.39
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.32
Unit Funds		6.96
Birla Sun Life Cash Plus - Growth - Direct Plan		4.39
DWS Insta Cash Plus Fund - Direct Plan - Growth		2.57
Cash Bank & Others		2.12
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 29 Nov, 13 : ₹12.6164

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 29 Nov, 13 : ₹5.98 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

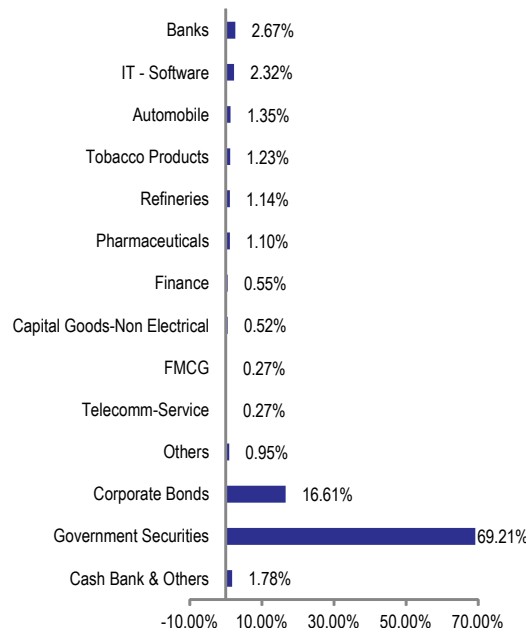
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.0163	-3.07%	-2.31%
Last 1 Year	30-Nov-12	12.2778	2.76%	4.28%
Last 2 Years	30-Nov-11	11.2139	6.07%	7.75%
Last 3 Years	30-Nov-10	11.1408	4.23%	5.88%
Last 4 Years	30-Nov-09	10.7380	4.11%	5.96%
Last 5 Years	28-Nov-08	9.9910	4.78%	8.43%
Since Inception	10-Nov-08	10.0000	4.71%	8.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

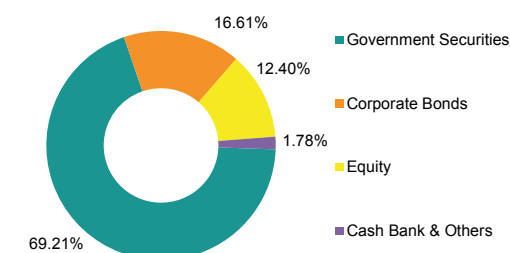
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.40
Infosys Technologies Ltd.	IT - Software	1.26
ITC Ltd.	Tobacco Products	1.23
HDFC Bank Ltd.	Banks	1.16
Reliance Industries Ltd.	Refineries	1.00
ICICI Bank Ltd.	Banks	0.89
Tata Consultancy Services Ltd.	IT - Software	0.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.57
HDFC Ltd.	Finance	0.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.52
Tata Motors Ltd.	Automobile	0.50
Other Equity		4.03
Government Securities		69.21
8.19% GOI 16-Jan-20	Sovereign	37.98
8.79% GOI 08-Nov-21	Sovereign	18.14
7.83% GOI 11-04-2018	Sovereign	8.12
9.15% GOI 14-Nov-24	Sovereign	3.36
8.83% GOI 12-Dec-41	Sovereign	1.61
Corporate Bonds		16.61
8.30% HDFC Ltd. 23-Jun-15	AAA	9.85
9.57% IRFC Ltd. 31-May-21	AAA	6.76
Cash Bank & Others		1.78
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 29 Nov, 13 : ₹13.1195

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 29 Nov, 13 : ₹17.30 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

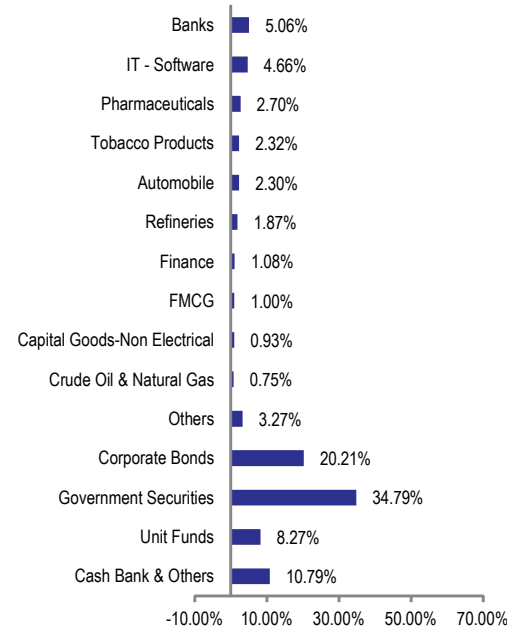
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.3232	-1.53%	-1.02%
Last 1 Year	30-Nov-12	12.5127	4.85%	4.46%
Last 2 Years	30-Nov-11	11.0984	8.72%	9.00%
Last 3 Years	30-Nov-10	11.3684	4.89%	4.91%
Last 4 Years	30-Nov-09	10.4270	5.91%	5.79%
Since Inception	12-Jan-09	10.0000	5.72%	10.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

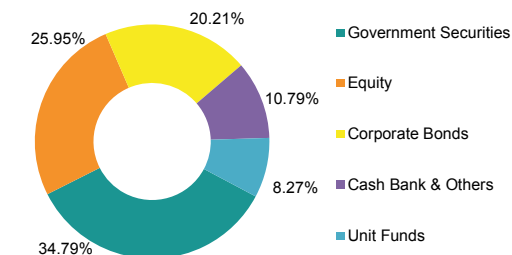
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		25.95
Infosys Technologies Ltd.	IT - Software	2.52
ITC Ltd.	Tobacco Products	2.32
HDFC Bank Ltd.	Banks	1.91
Reliance Industries Ltd.	Refineries	1.68
ICICI Bank Ltd.	Banks	1.54
Tata Consultancy Services Ltd.	IT - Software	1.16
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.99
HDFC Ltd.	Finance	0.95
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.91
Tata Motors Ltd.	Automobile	0.86
Other Equity		11.10
Government Securities		34.79
8.79% GOI 08-Nov-21	Sovereign	11.40
8.19% GOI 16-Jan-20	Sovereign	11.17
8.97% GOI 05-Dec-30	Sovereign	4.56
8.83% GOI 12-Dec-41	Sovereign	4.18
9.15% GOI 14-Nov-24	Sovereign	3.48
Corporate Bonds		20.21
9.57% IRFC Ltd. 31-May-21	AAA	5.84
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.54
9.70% HDFC Ltd. 07-Jun-17	AAA	4.06
9.95% SBI 16-Mar-26	AAA	2.94
9.30% SAIL 25-May-21	AAA	2.84
Unit Funds		8.27
Birla Sun Life Cash Plus - Growth - Direct Plan		4.39
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.87
Cash Bank & Others		10.79
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 29 Nov, 13 : ₹13.1555

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 29 Nov, 13 : ₹13.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

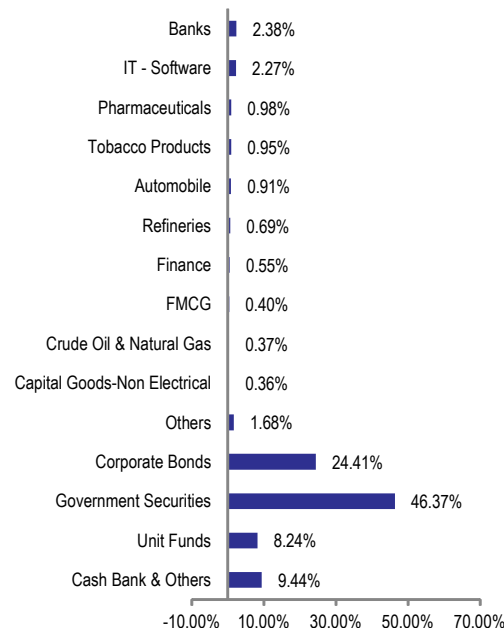
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	13.5313	-2.78%	-2.31%
Last 1 Year	30-Nov-12	12.6196	4.25%	4.28%
Last 2 Years	30-Nov-11	11.4235	7.31%	7.75%
Last 3 Years	30-Nov-10	11.1490	5.67%	5.88%
Last 4 Years	30-Nov-09	10.5380	5.70%	5.96%
Since Inception	12-Jan-09	10.0000	5.78%	7.66%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

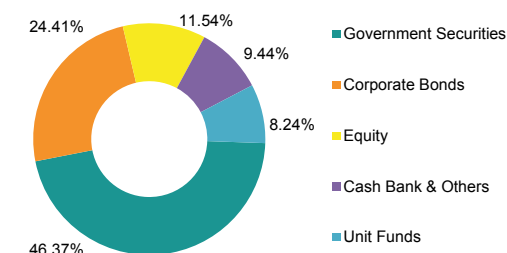
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.54
Infosys Technologies Ltd.	IT - Software	1.12
ITC Ltd.	Tobacco Products	0.95
ICICI Bank Ltd.	Banks	0.79
HDFC Bank Ltd.	Banks	0.79
Reliance Industries Ltd.	Refineries	0.60
Tata Consultancy Services Ltd.	IT - Software	0.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.42
State Bank of India	Banks	0.41
HDFC Ltd.	Finance	0.40
Tata Motors Ltd.	Automobile	0.37
Other Equity		5.10
Government Securities		46.37
8.79% GOI 08-Nov-21	Sovereign	14.63
8.19% GOI 16-Jan-20	Sovereign	14.34
9.15% GOI 14-Nov-24	Sovereign	7.44
8.83% GOI 12-Dec-41	Sovereign	3.58
8.20% GOI 24-Sep-25	Sovereign	3.45
8.97% GOI 05-Dec-30	Sovereign	2.93
Corporate Bonds		24.41
9.57% IRFC Ltd. 31-May-21	AAA	7.49
9.70% HDFC Ltd. 07-Jun-17	AAA	4.46
9.95% SBI 16-Mar-26	AAA	3.77
8.60% PFC Ltd. 07-Aug-14	AAA	3.68
8.84% NTPC Ltd. 04-Oct-22	AAA	3.54
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.46
Unit Funds		8.24
Birla Sun Life Cash Plus - Growth - Direct Plan		4.38
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.86
Cash Bank & Others		9.44
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹13.4501

The Highest Nav recorded on reset date is : ₹13.2962

Benchmark : -

Corpus as on 29 Nov, 13 : ₹326.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	13.2539	1.48%
Last 1 Year	30-Nov-12	12.6410	6.40%
Last 2 Year	30-Nov-11	10.8625	11.28%
Last 3 Year	30-Nov-10	12.1809	3.36%
Last 4 Year	30-Nov-09	10.8290	5.57%
Since Inception	10-Jun-09	10.0000	6.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

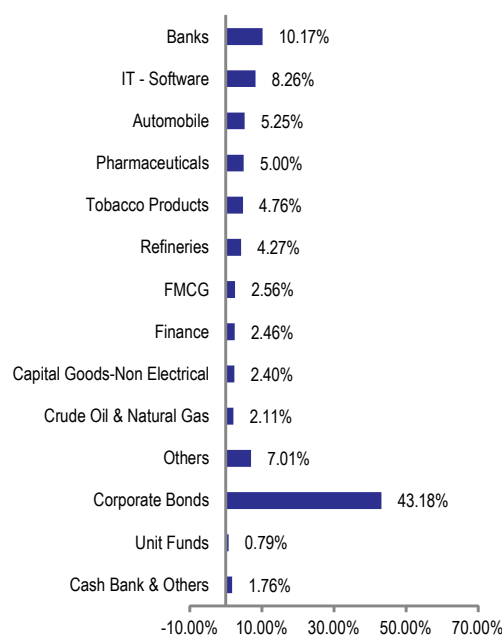
Instrument	Industry/Rating	% Of NAV
Equity		54.27
ITC Ltd.	Tobacco Products	4.76
Infosys Technologies Ltd.	IT - Software	4.16
Reliance Industries Ltd.	Refineries	3.92
HDFC Bank Ltd.	Banks	3.65
ICICI Bank Ltd.	Banks	3.44
Tata Consultancy Services Ltd.	IT - Software	2.76
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.37
Tata Motors Ltd.	Automobile	2.20
HDFC Ltd.	Finance	2.15
Hindustan Unilever Ltd.	FMCG	2.10
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.75
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.60
HCL Technologies Ltd.	IT - Software	1.33
Asian Paints Ltd.	Paints/Varnish	1.23
Mahindra and Mahindra Ltd.	Automobile	1.16
Bharti Airtel Ltd.	Telecomm-Service	1.15
Other Equity below 1% corpus		12.14
Corporate Bonds		43.18
0.00% NHB 24-Dec-18	AAA	5.77

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.80
8.65% REC Ltd. 15-Jan-19	AAA	4.42
9.43% IRFC Ltd. 23-May-18	AAA	3.37
8.82% PFC Ltd. 20-Feb-20	AAA	3.25
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.19
9.07% REC Ltd. 28-Feb-18	AAA	3.16
8.84% PGC Ltd. 29-Mar-19	AAA	2.96
8.90% PGC Ltd. 25-Feb-19	AAA	2.53
8.97% PFC Ltd. 15-Jan-18	AAA	1.80
11.25% PFC Ltd. 28-Nov-18	AAA	1.63
9.90% HDFC Ltd. 23-Dec-18	AAA	1.55
9.35% PGC Ltd. 29-Aug-18	AAA	1.51
11.00% PFC Ltd. 15-Sep-18	AAA	1.06
9.35% PGC Ltd. 29-Aug-19	AAA	0.91
0.00% NABARD 01-Jan-19	AAA	0.77
8.84% PGC Ltd. 21-Oct-18	AAA	0.52
Unit Funds		0.79
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		0.79
Cash Bank & Others		1.76
Total		100.00

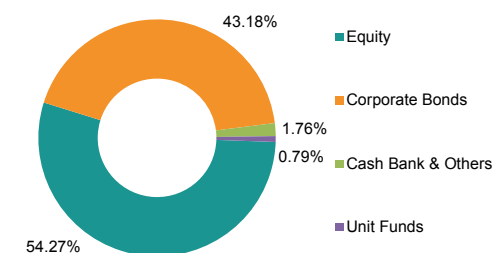
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹12.6516

The Highest Nav recorded on reset date is : ₹12.5057

Benchmark : -

Corpus as on 29 Nov, 13 : ₹232.03 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	12.4223	1.85%
Last 1 Year	30-Nov-12	11.8464	6.80%
Last 2 Year	30-Nov-11	10.1278	11.77%
Last 3 Year	30-Nov-10	11.3341	3.73%
Last 4 Year	30-Nov-09	10.0420	5.95%
Since Inception	10-Nov-09	10.0000	5.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

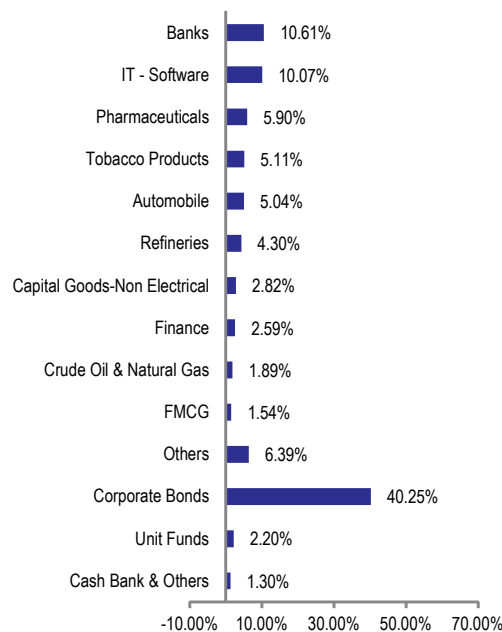
Instrument	Industry/Rating	% Of NAV
Equity		56.24
ITC Ltd.	Tobacco Products	5.11
Infosys Technologies Ltd.	IT - Software	4.94
HDFC Bank Ltd.	Banks	4.32
Reliance Industries Ltd.	Refineries	3.86
ICICI Bank Ltd.	Banks	3.68
Tata Consultancy Services Ltd.	IT - Software	2.94
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.82
HDFC Ltd.	Finance	2.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.22
HCL Technologies Ltd.	IT - Software	2.20
Tata Motors Ltd.	Automobile	2.15
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.06
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.61
Hindustan Unilever Ltd.	FMCG	1.54
Bharti Airtel Ltd.	Telecomm-Service	1.41
Mahindra and Mahindra Ltd.	Automobile	1.30
Asian Paints Ltd.	Paints/Varnish	1.09
Lupin Ltd.	Pharmaceuticals	1.03
Tata Steel Ltd.	Steel	1.00
Other Equity below 1% corpus		8.67
Corporate Bonds		40.25
9.00% EXIM Bank 10-Jan-19	AAA	4.24

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	4.13
7.60% HDFC Ltd. 21-Dec-17	AAA	3.24
0.00% NABARD 01-Jan-19	AAA	2.70
10.6% IRFC Ltd. 11-Sep-18	AAA	2.25
9.25% PGC Ltd. 26-Dec-19	AAA	2.12
8.60% IRFC Ltd. 11-Jun-19	AAA	2.08
8.84% PGC Ltd. 21-Oct-19	AAA	2.08
8.55% IRFC Ltd. 15-Jan-19	AAA	2.08
8.72% REC Ltd. 04-Sep-19	AAA	2.07
8.60% PFC Ltd. 07-Aug-19	AAA	2.06
8.70% PFC Ltd. 14-May-20	AAA	2.02
9.07% REC Ltd. 28-Feb-18	AAA	1.90
8.80% PFC Ltd. 15-Oct-19	AAA	1.87
8.82% PFC Ltd. 20-Feb-20	AAA	1.66
9.64% PGC Ltd. 31-May-19	AAA	1.08
9.35% PGC Ltd. 29-Aug-19	AAA	0.85
11.00% PFC Ltd. 15-Sep-18	AAA	0.77
8.90% PGC Ltd. 25-Feb-19	AAA	0.63
8.97% PFC Ltd. 15-Jan-18	AAA	0.42
Unit Funds		2.20
Reliance Liquid Fund - Treasury Plan - Direct Plan Growth		2.20
Cash Bank & Others		1.30
Total		100.00

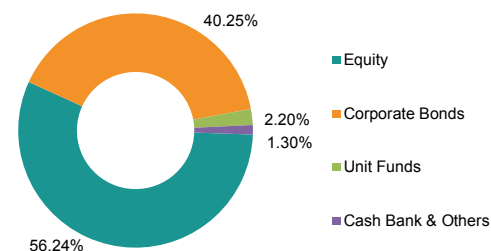
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 29 Nov, 13 : ₹12.3414

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 29 Nov, 13 : ₹1.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

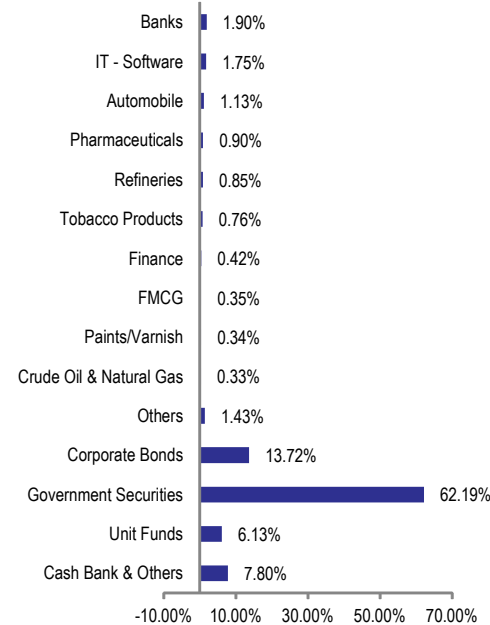
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	12.7630	-3.30%	-2.31%
Last 1 Year	30-Nov-12	11.8997	3.71%	4.28%
Last 2 Years	30-Nov-11	10.7993	6.90%	7.75%
Last 3 Years	30-Nov-10	10.2840	6.27%	5.88%
Last 4 Years	30-Nov-09	9.9990	5.40%	5.96%
Since Inception	23-Nov-09	10.0000	5.37%	5.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

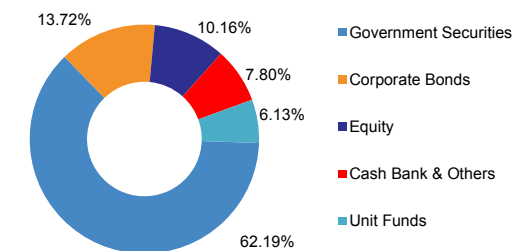
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.16
Infosys Technologies Ltd.	IT - Software	0.91
ITC Ltd.	Tobacco Products	0.76
Reliance Industries Ltd.	Refineries	0.76
HDFC Bank Ltd.	Banks	0.68
ICICI Bank Ltd.	Banks	0.66
Tata Consultancy Services Ltd.	IT - Software	0.55
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.47
HDFC Ltd.	Finance	0.42
Tata Motors Ltd.	Automobile	0.37
Asian Paints Ltd.	Paints/Varnish	0.34
Other Equity		4.25
Government Securities		62.19
8.19% GOI 16-Jan-20	Sovereign	26.33
8.79% GOI 08-Nov-21	Sovereign	24.86
8.20% GOI 24-Sep-25	Sovereign	6.34
8.83% GOI 12-Dec-41	Sovereign	3.28
9.15% GOI 14-Nov-24	Sovereign	1.37
Corporate Bonds		13.72
9.57% IRFC Ltd. 31-May-21	AAA	6.88
9.70% HDFC Ltd. 07-Jun-17	AAA	6.83
Unit Funds		6.13
Birla Sun Life Cash Plus - Growth - Direct Plan		3.41
DWS Insta Cash Plus Fund - Direct Plan - Growth		2.73
Cash Bank & Others		7.80
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹12.1809

The Highest Nav recorded on reset date is : ₹12.0260

Benchmark : -

Corpus as on 29 Nov, 13 : ₹123.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.9843	1.64%
Last 1 Year	30-Nov-12	11.4721	6.18%
Last 2 Year	30-Nov-11	9.7769	11.62%
Last 3 Year	30-Nov-10	11.1685	2.93%
Since Inception	10-May-10	10.0000	5.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

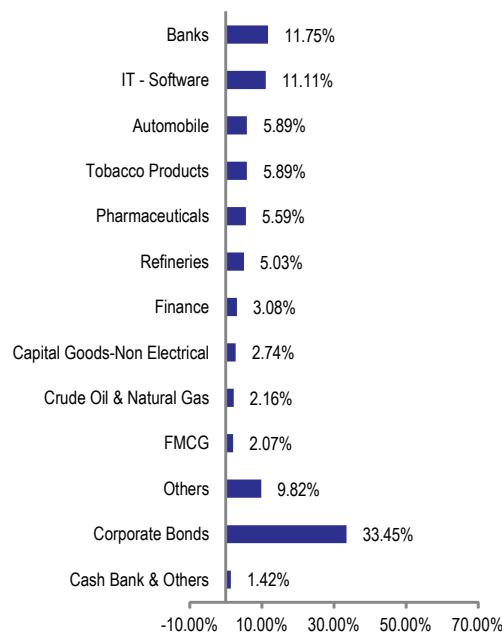
Instrument	Industry/Rating	% Of NAV
Equity		65.13
ITC Ltd.	Tobacco Products	5.89
Infosys Technologies Ltd.	IT - Software	5.35
Reliance Industries Ltd.	Refineries	4.48
HDFC Bank Ltd.	Banks	4.40
ICICI Bank Ltd.	Banks	3.84
Tata Consultancy Services Ltd.	IT - Software	3.24
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.74
HDFC Ltd.	Finance	2.66
Tata Motors Ltd.	Automobile	2.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.22
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.21
Hindustan Unilever Ltd.	FMCG	2.07
HCL Technologies Ltd.	IT - Software	1.91
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Bharti Airtel Ltd.	Telecomm-Services	1.58
Mahindra and Mahindra Ltd.	Automobile	1.34
Asian Paints Ltd.	Paints/Varnish	1.22
State Bank of India	Banks	1.15
Tata Steel Ltd.	Steel	1.02
Maruti Suzuki India Ltd.	Automobile	1.02

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		12.87
Corporate Bonds		33.45
8.70% PFC Ltd. 14-May-20	AAA	5.33
9.48% REC Ltd. 10-Aug-21	AAA	3.61
9.64% PGC Ltd. 31-May-20	AAA	3.23
9.50% SBI 04-Nov-25	AAA	3.23
8.65% PFC Ltd. 15-June-20	AAA	3.08
8.72% SAIL 30-Apr-20	AAA	2.71
9.57% IRFC Ltd. 31-May-21	AAA	2.12
9.30% SAIL 25-May-20	AAA	1.99
8.80% PGC Ltd. 29-Sep-20	AAA	1.74
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.55
8.75% SAIL 23-Apr-20	AAA	1.16
9.35% PGC Ltd. 29-Aug-20	AAA	0.88
8.95% HDFC Ltd. 19-Oct-20	AAA	0.86
9.61% PFC Ltd. 29-Jun-21	AAA	0.81
8.93% NTPC Ltd. 19-Jan-21	AAA	0.78
9.25% PGC Ltd. 26-Dec-20	AAA	0.40
Cash Bank & Others		1.42
Total		100.00

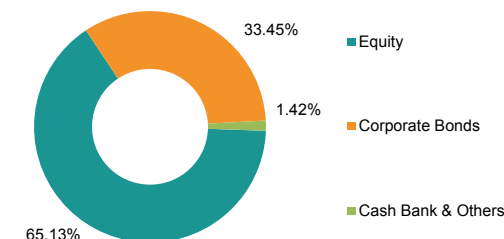
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹12.1812

The Highest Nav recorded on reset date is : ₹12.0224

Benchmark : -

Corpus as on 29 Nov, 13 : ₹2.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.9863	1.63%
Last 1 Year	30-Nov-12	11.4678	6.22%
Last 2 Year	30-Nov-11	9.8111	11.43%
Last 3 Year	30-Nov-10	11.1461	3.00%
Since Inception	10-May-10	10.0000	5.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

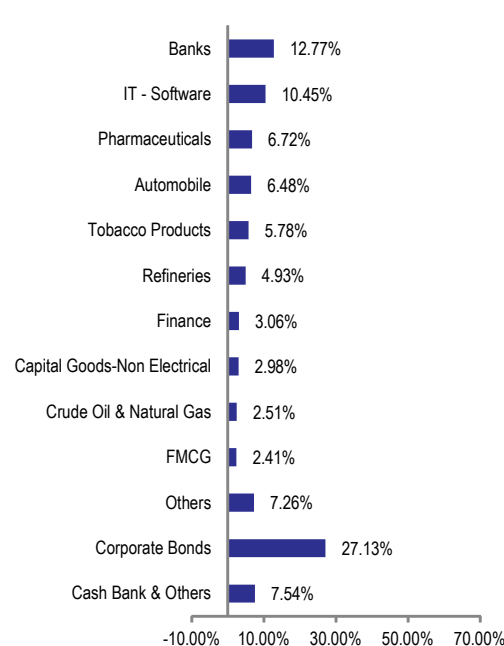
Instrument	Industry/Rating	% Of NAV
Equity		65.33
ITC Ltd.	Tobacco Products	5.78
Infosys Technologies Ltd.	IT - Software	5.38
Reliance Industries Ltd.	Refineries	4.45
ICICI Bank Ltd.	Banks	4.39
HDFC Bank Ltd.	Banks	3.98
Tata Consultancy Services Ltd.	IT - Software	3.09
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.98
HDFC Ltd.	Finance	2.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.49
Tata Motors Ltd.	Automobile	2.44
Hindustan Unilever Ltd.	FMCG	2.41
HCL Technologies Ltd.	IT - Software	1.97
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.86
State Bank of India	Banks	1.46

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.42
Bharti Airtel Ltd.	Telecomm-Service	1.31
Axis Bank Ltd.	Banks	1.27
Asian Paints Ltd.	Paints/Varnish	1.21
Tata Steel Ltd.	Steel	1.04
Maruti Suzuki India Ltd.	Automobile	1.01
Other Equity below 1% corpus		10.21
Corporate Bonds		27.13
8.80% REC Ltd. 25-Oct-20	AAA	7.70
8.70% PFC Ltd. 14-May-20	AAA	7.67
9.57% IRFC Ltd. 31-May-21	AAA	4.05
8.93% NTPC Ltd. 19-Jan-21	AAA	3.87
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.84
Cash Bank & Others		7.54
Total		100.00

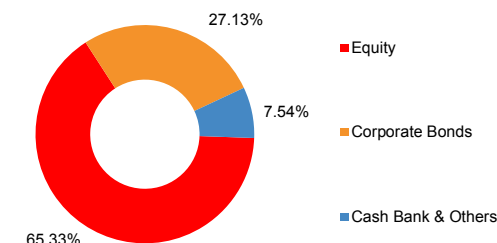
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹12.1535

The Highest Nav recorded on reset date is : ₹11.9940

Benchmark : -

Corpus as on 29 Nov, 13 : ₹117.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.9480	1.72%
Last 1 Year	30-Nov-12	11.4372	6.26%
Last 2 Year	30-Nov-11	9.7199	11.82%
Last 3 Year	30-Nov-10	11.1973	2.77%
Since Inception	10-May-10	10.0000	5.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

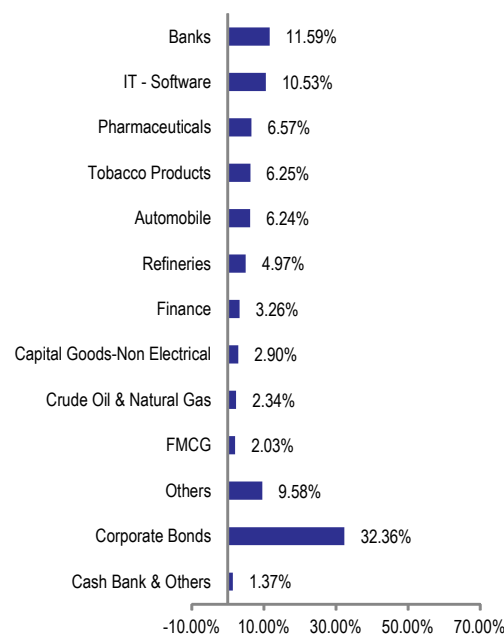
Instrument	Industry/Rating	% Of NAV
Equity		66.26
ITC Ltd.	Tobacco Products	6.25
Infosys Technologies Ltd.	IT - Software	5.26
Reliance Industries Ltd.	Refineries	4.36
HDFC Bank Ltd.	Banks	4.07
ICICI Bank Ltd.	Banks	3.87
Tata Consultancy Services Ltd.	IT - Software	3.42
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.90
HDFC Ltd.	Finance	2.84
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.32
Tata Motors Ltd.	Automobile	2.21
Hindustan Unilever Ltd.	FMCG	2.03
HCL Technologies Ltd.	IT - Software	1.86
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.78
Bharti Airtel Ltd.	Telecomm-Service	1.64
Mahindra and Mahindra Ltd.	Automobile	1.45
State Bank of India	Banks	1.09
Asian Paints Ltd.	Paints/Varnish	1.07
Tata Steel Ltd.	Steel	1.02
Bajaj Auto Ltd.	Automobile	1.01

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.00
Other Equity below 1% corpus		12.48
Corporate Bonds		32.36
8.70% PFC Ltd. 14-May-20	AAA	4.56
9.48% REC Ltd. 10-Aug-21	AAA	4.06
8.72% SAIL 30-Apr-20	AAA	2.86
9.50% SBI 04-Nov-25	AAA	2.84
8.65% PFC Ltd. 15-June-20	AAA	2.76
9.30% SAIL 25-May-20	AAA	2.52
8.80% PGC Ltd. 29-Sep-20	AAA	2.25
9.64% PGC Ltd. 31-May-19	AAA	2.13
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.72
9.57% IRFC Ltd. 31-May-21	AAA	1.55
9.61% PFC Ltd. 29-Jun-21	AAA	1.45
8.95% HDFC Ltd. 19-Oct-20	AAA	0.82
8.75% SAIL 23-Apr-20	AAA	0.82
9.35% PGC Ltd. 29-Aug-20	AAA	0.76
8.93% NTPC Ltd. 19-Jan-21	AAA	0.66
9.25% PGC Ltd. 26-Dec-20	AAA	0.63
Cash Bank & Others		1.37
Total		100.00

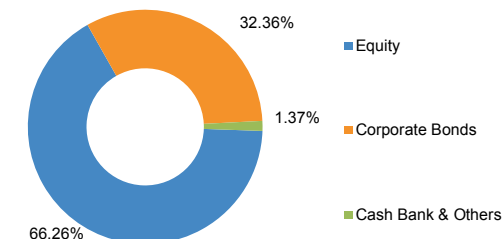
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 29 Nov, 13 : ₹11.9062

The Highest Nav recorded on reset date is : ₹11.8250

Benchmark : -

Corpus as on 29 Nov, 13 : ₹26.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.8126	0.79%
Last 1 Year	30-Nov-12	11.2647	5.69%
Last 2 Year	30-Nov-11	9.5492	11.66%
Last 3 Year	30-Nov-10	11.1097	2.33%
Since Inception	10-May-10	10.0000	5.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

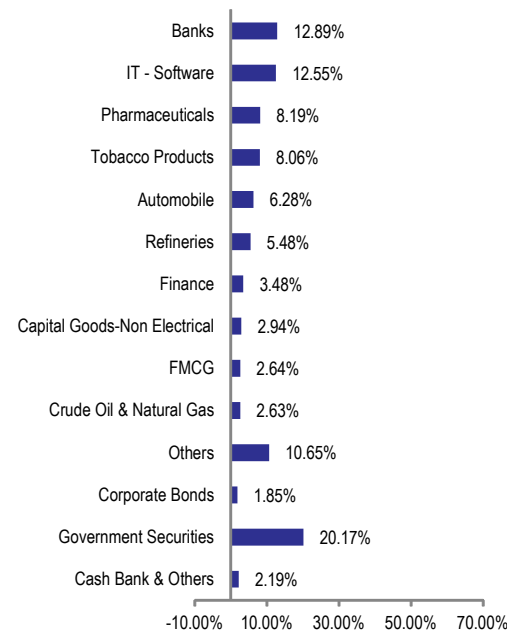
Instrument	Industry/Rating	% Of NAV
Equity		75.79
ITC Ltd.	Tobacco Products	8.06
Infosys Technologies Ltd.	IT - Software	5.89
Reliance Industries Ltd.	Refineries	4.96
HDFC Bank Ltd.	Banks	4.64
ICICI Bank Ltd.	Banks	4.41
Tata Consultancy Services Ltd.	IT - Software	3.39
HDFC Ltd.	Finance	3.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.09
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.94
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.57
HCL Technologies Ltd.	IT - Software	2.39
Hindustan Unilever Ltd.	FMCG	2.07
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.02
Bharti Airtel Ltd.	Telecomm-Service	1.84

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.75
Mahindra and Mahindra Ltd.	Automobile	1.69
Asian Paints Ltd.	Paints/Varnish	1.51
State Bank of India	Banks	1.37
Maruti Suzuki India Ltd.	Automobile	1.10
Ultratech Cement Ltd.	Cement	1.07
Other Equity below 1% corpus		15.93
Government Securities		20.17
8.20% GOI 24-Sep-25	Sovereign	10.83
8.20% GOI 10-Nov-23	Sovereign	5.60
7.95% GOI 18-Jan-25	Sovereign	3.74
Corporate Bonds		1.85
9.35% PGC Ltd. 29-Aug-25	AAA	1.85
Cash Bank & Others		2.19
Total		100.00

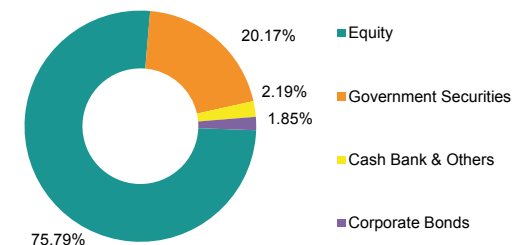
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹12.1136

The Highest Nav recorded on reset date is : ₹12.0419

Benchmark : -

Corpus as on 29 Nov, 13 : ₹4.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	12.0246	0.74%
Last 1 Year	30-Nov-12	11.4768	5.55%
Last 2 Year	30-Nov-11	9.5806	12.45%
Last 3 Year	30-Nov-10	11.1036	2.94%
Since Inception	10-May-10	10.0000	5.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

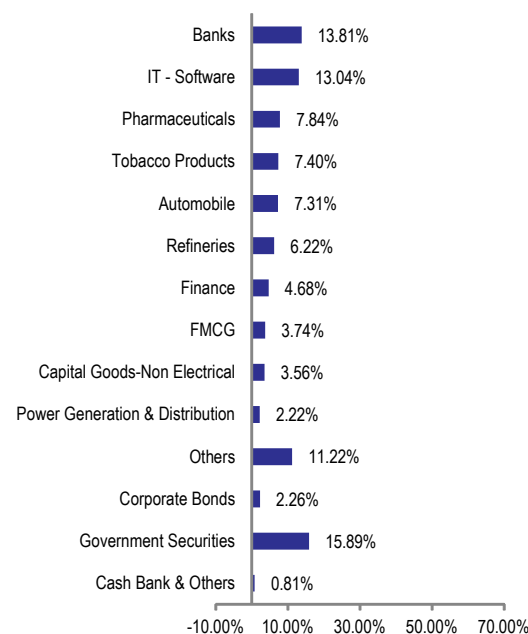
Instrument	Industry/Rating	% Of NAV
Equity		81.04
ITC Ltd.	Tobacco Products	7.40
Infosys Technologies Ltd.	IT - Software	6.78
Reliance Industries Ltd.	Refineries	5.71
HDFC Bank Ltd.	Banks	5.04
ICICI Bank Ltd.	Banks	4.69
HDFC Ltd.	Finance	3.80
Tata Consultancy Services Ltd.	IT - Software	3.70
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.56
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.04
Hindustan Unilever Ltd.	FMCG	2.61
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.58
Tata Motors Ltd.	Automobile	2.49
HCL Technologies Ltd.	IT - Software	2.17
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.97
Bharti Airtel Ltd.	Telecomm-Service	1.66

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.64
State Bank of India	Banks	1.47
Asian Paints Ltd.	Paints/Varnish	1.45
Axis Bank Ltd.	Banks	1.20
Hero Motocorp Ltd.	Automobile	1.18
Maruti Suzuki India Ltd.	Automobile	1.16
Nestle India Ltd.	FMCG	1.13
Ultratech Cement Ltd.	Cement	1.10
Hindalco Industries Ltd.	Non Ferrous Metals	1.03
Other Equity below 1% corpus		12.47
Government Securities		15.89
8.97% GOI 05-Dec-30	Sovereign	15.89
Corporate Bonds		2.26
9.35% PGC Ltd. 29-Aug-30	AAA	2.26
Cash Bank & Others		0.81
Total		100.00

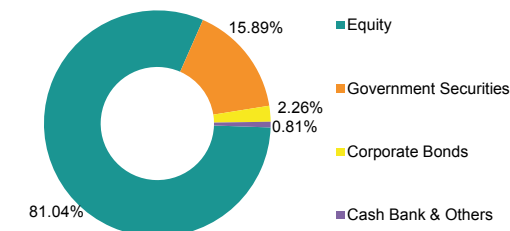
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹10.9118

The Highest Nav recorded on reset date is : ₹10.7455

Benchmark : -

Corpus as on 29 Nov, 13 : ₹29.37 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.7422	1.58%
Last 1 Year	30-Nov-12	10.2637	6.31%
Last 2 Years	30-Nov-11	8.7360	11.76%
Last 3 Years	30-Nov-10	9.9887	2.99%
Since Inception	13-Sep-10	10.0000	2.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

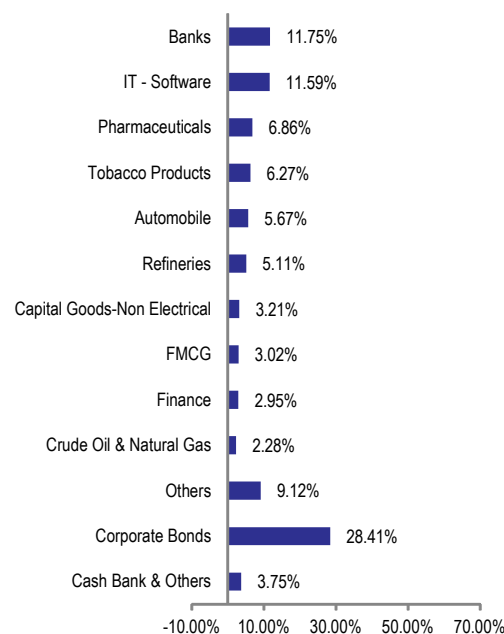
Instrument	Industry/Rating	% Of NAV
Equity		67.83
ITC Ltd.	Tobacco Products	6.27
Infosys Technologies Ltd.	IT - Software	5.54
Reliance Industries Ltd.	Refineries	4.65
HDFC Bank Ltd.	Banks	3.83
ICICI Bank Ltd.	Banks	3.73
Tata Consultancy Services Ltd.	IT - Software	3.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.58
HDFC Ltd.	Finance	2.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.33
Hindustan Unilever Ltd.	FMCG	2.23
Tata Motors Ltd.	Automobile	2.22
HCL Technologies Ltd.	IT - Software	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
State Bank of India	Banks	1.42
Bharti Airtel Ltd.	Telecomm-Service	1.34
Mahindra and Mahindra Ltd.	Automobile	1.29
Axis Bank Ltd.	Banks	1.28

Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.09
NTPC Ltd.	Power Generation & Distribution	1.05
Other Equity below 1% corpus		14.19
Corporate Bonds		28.41
9.38% EXIM BANK 29-Sep-21	AAA	5.04
8.95% HDFC Ltd. 19-Oct-20	AAA	4.61
8.65% PFC Ltd. 15-June-20	AAA	4.54
9.61% PFC Ltd. 29-Jun-21	AAA	4.08
9.35% PGC Ltd. 29-Aug-20	AAA	3.36
8.80% REC Ltd. 25-Oct-20	AAA	2.29
9.30% SAIL 25-May-20	AAA	1.68
8.72% SAIL 30-Apr-20	AAA	0.98
9.25% PGC Ltd. 26-Dec-20	AAA	0.84
9.48% REC Ltd. 10-Aug-21	AAA	0.68
8.70% PFC Ltd. 14-May-20	AAA	0.33
Cash Bank & Others		3.75
Total		100.00

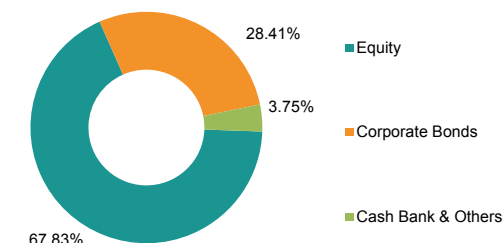
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹11.0725

The Highest Nav recorded on reset date is : ₹10.9334

Benchmark : -

Corpus as on 29 Nov, 13 : ₹7.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.8784	1.78%
Last 1 Year	30-Nov-12	10.3699	6.78%
Last 2 Years	30-Nov-11	8.8488	11.86%
Last 3 Years	30-Nov-10	9.9869	3.50%
Since Inception	13-Sep-10	10.0000	3.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

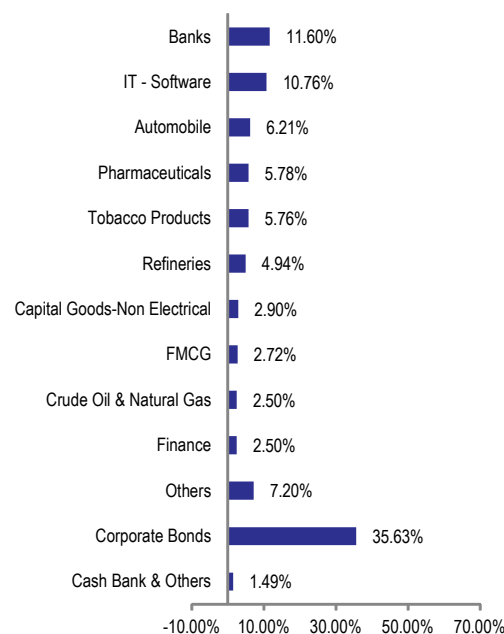
Instrument	Industry/Rating	% Of NAV
Equity		62.88
ITC Ltd.	Tobacco Products	5.76
Infosys Technologies Ltd.	IT - Software	5.29
Reliance Industries Ltd.	Refineries	4.51
HDFC Bank Ltd.	Banks	4.45
ICICI Bank Ltd.	Banks	3.84
Tata Consultancy Services Ltd.	IT - Software	3.42
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.90
HDFC Ltd.	Finance	2.50
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.49
Tata Motors Ltd.	Automobile	2.39
Hindustan Unilever Ltd.	FMCG	2.08
HCL Technologies Ltd.	IT - Software	2.06
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.55

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.52
State Bank of India	Banks	1.15
Tata Steel Ltd.	Steel	1.06
Other Equity below 1% corpus		11.99
Corporate Bonds		35.63
9.35% PGC Ltd. 29-Aug-20	AAA	6.22
9.30% SAIL 25-May-20	AAA	6.21
8.95% HDFC Ltd. 19-Oct-20	AAA	4.88
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.84
9.61% PFC Ltd. 29-Jun-21	AAA	3.78
8.70% PFC Ltd. 14-May-20	AAA	3.62
8.93% NTPC Ltd. 19-Jan-21	AAA	2.44
8.80% REC Ltd. 25-Oct-20	AAA	2.42
8.75% SAIL 23-Apr-20	AAA	1.21
Cash Bank & Others		1.49
Total		100.00

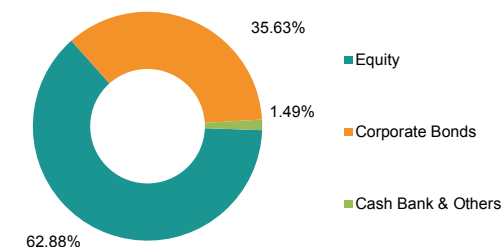
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹11.0251

The Highest Nav recorded on reset date is : ₹10.8970

Benchmark : -

Corpus as on 29 Nov, 13 : ₹23.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.8535	1.58%
Last 1 Year	30-Nov-12	10.4434	5.57%
Last 2 Years	30-Nov-11	8.8332	11.72%
Last 3 Years	30-Nov-10	9.9742	3.40%
Since Inception	13-Sep-10	10.0000	3.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

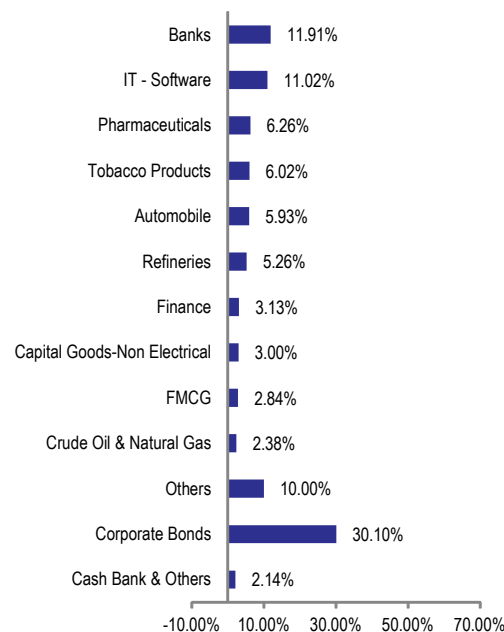
Instrument	Industry/Rating	% Of NAV
Equity		67.76
ITC Ltd.	Tobacco Products	6.02
Infosys Technologies Ltd.	IT - Software	5.45
Reliance Industries Ltd.	Refineries	4.54
HDFC Bank Ltd.	Banks	4.25
ICICI Bank Ltd.	Banks	4.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.67
Tata Consultancy Services Ltd.	IT - Software	2.62
HDFC Ltd.	Finance	2.61
Tata Motors Ltd.	Automobile	2.36
HCL Technologies Ltd.	IT - Software	2.27
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.20
Hindustan Unilever Ltd.	FMCG	2.14
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.83
Bharti Airtel Ltd.	Telecomm-SERVICE	1.52
Mahindra and Mahindra Ltd.	Automobile	1.44
Asian Paints Ltd.	Paints/Varnish	1.28

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.22
Tata Steel Ltd.	Steel	1.15
State Bank of India	Banks	1.10
Other Equity below 1% corpus		14.07
Corporate Bonds		30.10
9.38% EXIM BANK 29-Sep-21	AAA	4.59
8.95% HDFC Ltd. 19-Oct-20	AAA	4.49
8.65% PFC Ltd. 15-June-20	AAA	4.43
9.61% PFC Ltd. 29-Jun-21	AAA	3.80
9.35% PGC Ltd. 29-Aug-20	AAA	3.33
8.72% SAIL 30-Apr-20	AAA	2.43
9.30% SAIL 25-May-20	AAA	2.08
8.80% REC Ltd. 25-Oct-20	AAA	2.03
9.57% IRFC Ltd. 31-May-21	AAA	1.71
8.93% NTPC Ltd. 19-Jan-21	AAA	0.82
8.70% PFC Ltd. 14-May-20	AAA	0.40
Cash Bank & Others		2.14
Total		100.00

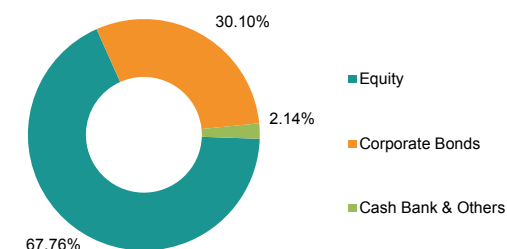
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹11.0468

The Highest Nav recorded on reset date is : ₹10.9603

Benchmark : -

Corpus as on 29 Nov, 13 : ₹3.45 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.9652	0.74%
Last 1 Year	30-Nov-12	10.5027	5.18%
Last 2 Years	30-Nov-11	8.8506	11.72%
Last 3 Years	30-Nov-10	9.9474	3.56%
Since Inception	13-Sep-10	10.0000	3.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

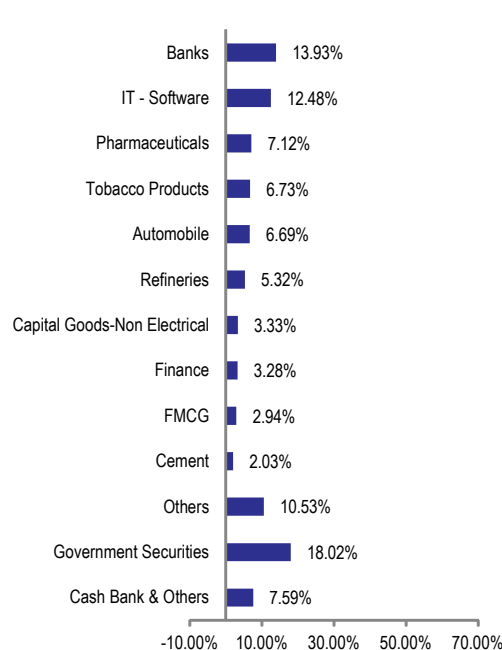
Instrument	Industry/Rating	% Of NAV
Equity		74.38
ITC Ltd.	Tobacco Products	6.73
Infosys Technologies Ltd.	IT - Software	6.32
Reliance Industries Ltd.	Refineries	4.88
HDFC Bank Ltd.	Banks	4.79
ICICI Bank Ltd.	Banks	4.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.33
Tata Consultancy Services Ltd.	IT - Software	3.19
HDFC Ltd.	Finance	2.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.82
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.52
HCL Technologies Ltd.	IT - Software	2.36
Hindustan Unilever Ltd.	FMCG	2.20
Tata Motors Ltd.	Automobile	2.14
Mahindra and Mahindra Ltd.	Automobile	2.05
Bharti Airtel Ltd.	Telecomm-Service	2.01

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.67
Ultratech Cement Ltd.	Cement	1.49
Asian Paints Ltd.	Paints/Varnish	1.46
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.39
Bajaj Auto Ltd.	Automobile	1.17
Kotak Mahindra Bank Ltd.	Banks	1.10
Tata Steel Ltd.	Steel	1.07
State Bank of India	Banks	1.05
Other Equity below 1% corpus		11.01
Government Securities		18.02
6.90% GOI 04-Feb-26	Sovereign	7.25
8.20% GOI 24-Sep-25	Sovereign	5.39
7.95% GOI 18-Jan-25	Sovereign	3.93
9.15% GOI 14-Nov-24	Sovereign	1.45
Cash Bank & Others		7.59
Total		100.00

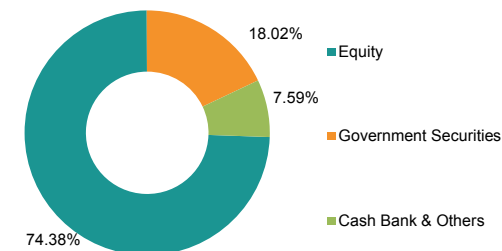
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 29 Nov, 13 : ₹11.0590

The Highest Nav recorded on reset date is : ₹ 10.9945

Benchmark : -

Corpus as on 29 Nov, 13 : ₹0.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	10.9777	0.74%
Last 1 Year	30-Nov-12	10.4930	5.39%
Last 2 Year	30-Nov-11	8.8287	11.92%
Last 3 Year	30-Nov-10	10.0000	3.41%
Since Inception	13-Sep-10	10.0000	3.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

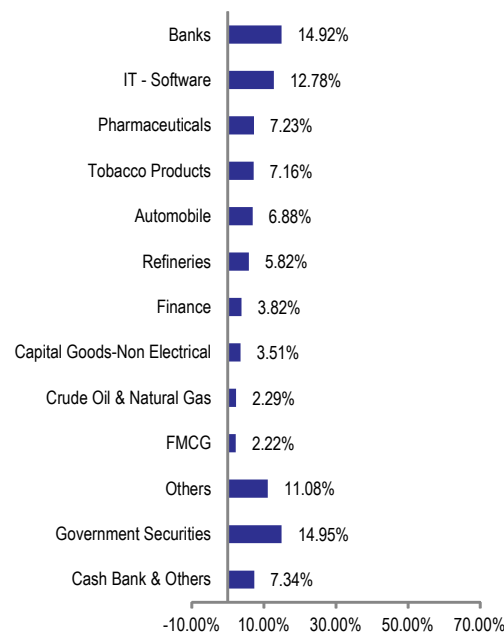
Instrument	Industry/Rating	% Of NAV
Equity		77.71
ITC Ltd.	Tobacco Products	7.16
Infosys Technologies Ltd.	IT - Software	6.84
Reliance Industries Ltd.	Refineries	5.22
HDFC Bank Ltd.	Banks	5.21
ICICI Bank Ltd.	Banks	4.72
Tata Consultancy Services Ltd.	IT - Software	3.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.51
HDFC Ltd.	Finance	3.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.03
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.53
Hindustan Unilever Ltd.	FMCG	2.22
Bharti Airtel Ltd.	Telecomm-Service	2.22
Tata Motors Ltd.	Automobile	2.17
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.63
Axis Bank Ltd.	Banks	1.57
Asian Paints Ltd.	Paints/Varnish	1.54

Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.48
Bajaj Auto Ltd.	Automobile	1.34
Mahindra and Mahindra Ltd.	Automobile	1.28
Maruti Suzuki India Ltd.	Automobile	1.25
State Bank of India	Banks	1.24
IndusInd Bank Ltd.	Banks	1.15
Tata Steel Ltd.	Steel	1.09
Hindalco Industries Ltd.	Non Ferrous Metals	1.04
Ultratech Cement Ltd.	Cement	1.04
Kotak Mahindra Bank Ltd.	Banks	1.03
Other Equity below 1% corpus		9.30
Government Securities		14.95
8.97% GOI 05-Dec-30	Sovereign	13.08
8.28% GOI 15-Feb-32	Sovereign	1.88
Cash Bank & Others		7.34
Total		100.00

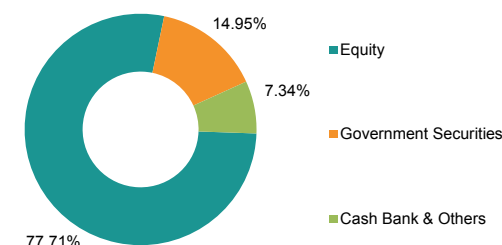
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 29 Nov, 13 : ₹11.3686

The Highest Nav recorded on reset date is : ₹11.2238

Benchmark : -

Corpus as on 29 Nov, 13 : ₹42.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.1180	2.25%
Last 1 Year	30-Nov-12	10.6440	6.81%
Last 2 Year	30-Nov-11	8.9597	12.64%
Since Inception	10-May-11	10.0000	5.14%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

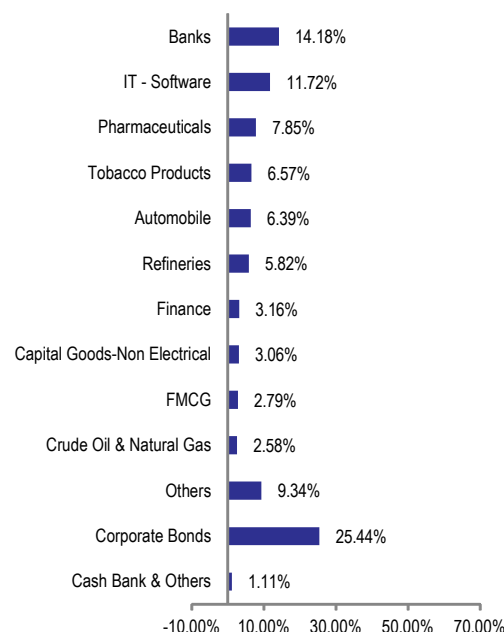
Instrument	Industry/Rating	% Of NAV
Equity		73.45
ITC Ltd.	Tobacco Products	6.57
Infosys Technologies Ltd.	IT - Software	5.90
Reliance Industries Ltd.	Refineries	5.10
HDFC Bank Ltd.	Banks	4.88
ICICI Bank Ltd.	Banks	4.63
Tata Consultancy Services Ltd.	IT - Software	3.29
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.06
HDFC Ltd.	Finance	2.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.82
Hindustan Unilever Ltd.	FMCG	2.79
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.50
HCL Technologies Ltd.	IT - Software	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.82
Tata Motors Ltd.	Automobile	1.75
Bharti Airtel Ltd.	Telecomm-Service	1.69
Mahindra and Mahindra Ltd.	Automobile	1.57

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.49
Bajaj Auto Ltd.	Automobile	1.39
Axis Bank Ltd.	Banks	1.22
Maruti Suzuki India Ltd.	Automobile	1.18
IndusInd Bank Ltd.	Banks	1.06
Asian Paints Ltd.	Paints/Varnish	1.06
Lupin Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		11.74
Corporate Bonds		25.44
9.48% REC Ltd. 10-Aug-21	AAA	8.61
9.61% PFC Ltd. 29-Jun-21	AAA	4.68
9.30% SAIL 25-May-21	AAA	4.61
9.30% PGC Ltd. 28-Jun-21	AAA	2.88
9.64% PGC Ltd. 31-May-20	AAA	2.34
9.38% EXIM BANK 29-Sep-21	AAA	2.31
Cash Bank & Others		1.11
Total		100.00

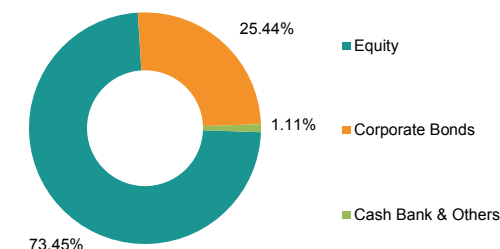
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target at 70% to 100%.

NAV as on 29 Nov, 13 : ₹12.2413

The Highest Nav recorded on reset date is : ₹12.1017

Benchmark : -

Corpus as on 29 Nov, 13 : ₹23.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	12.0590	1.51%
Last 1 Year	30-Nov-12	11.5604	5.89%
Last 2 Year	30-Nov-11	9.6257	12.77%
Since Inception	10-Oct-11	10.0000	9.91%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

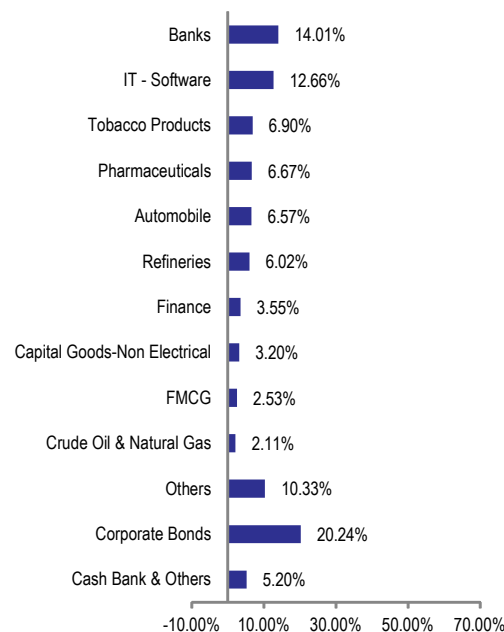
Instrument	Industry/Rating	% Of NAV
Equity		74.56
ITC Ltd.	Tobacco Products	6.90
Infosys Technologies Ltd.	IT - Software	6.28
Reliance Industries Ltd.	Refineries	5.51
HDFC Bank Ltd.	Banks	4.85
ICICI Bank Ltd.	Banks	4.42
Tata Consultancy Services Ltd.	IT - Software	3.32
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.20
HDFC Ltd.	Finance	3.19
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.34
HCL Technologies Ltd.	IT - Software	2.24
Bharti Airtel Ltd.	Telecomm-Services	2.11
Tata Motors Ltd.	Automobile	2.06
Hindustan Unilever Ltd.	FMCG	1.92
Mahindra and Mahindra Ltd.	Automobile	1.75
Asian Paints Ltd.	Paints/Varnish	1.63

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.59
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.42
Ultratech Cement Ltd.	Cement	1.23
Bajaj Auto Ltd.	Automobile	1.19
Kotak Mahindra Bank Ltd.	Banks	1.14
State Bank of India	Banks	1.10
Tata Steel Ltd.	Steel	1.03
Other Equity below 1% corpus		11.56
Corporate Bonds		20.24
9.38% EXIM BANK 29-Sep-21	AAA	5.53
9.48% REC Ltd. 10-Aug-21	AAA	5.13
9.61% PFC Ltd. 29-Jun-21	AAA	3.87
9.30% PGC Ltd. 28-Jun-21	AAA	3.17
9.25% PGC Ltd. 26-Dec-20	AAA	2.11
9.30% SAIL 25-May-21	AAA	0.42
Cash Bank & Others		5.20
Total		100.00

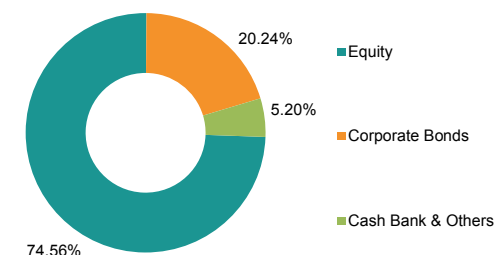
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 29 Nov, 13 : ₹11.7415

The Highest Nav recorded on reset date is : ₹11.6072

Benchmark : -

Corpus as on 29 Nov, 13 : ₹20.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-May-13	11.4933	2.16%
Last 1 Year	30-Nov-12	11.0575	6.19%
Since Inception	10-Feb-12	10.0000	9.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

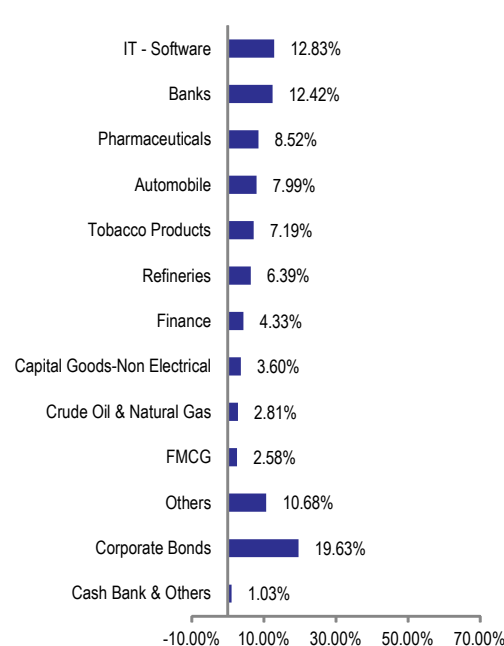
Instrument	Industry/Rating	% Of NAV
Equity		79.34
ITC Ltd.	Tobacco Products	7.19
Infosys Technologies Ltd.	IT - Software	6.47
Reliance Industries Ltd.	Refineries	5.56
HDFC Bank Ltd.	Banks	4.63
ICICI Bank Ltd.	Banks	4.23
Tata Consultancy Services Ltd.	IT - Software	3.84
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.60
HDFC Ltd.	Finance	3.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.09
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.77
Hindustan Unilever Ltd.	FMCG	2.58
HCL Technologies Ltd.	IT - Software	2.52
Tata Motors Ltd.	Automobile	2.31
Mahindra and Mahindra Ltd.	Automobile	2.28
Bharti Airtel Ltd.	Telecomm-Service	2.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.88
Asian Paints Ltd.	Paints/Varnish	1.64
Bajaj Auto Ltd.	Automobile	1.51
Titan Industries Ltd.	Consumer Durables	1.11

Instrument	Industry/Rating	% Of NAV
Hindalco Industries Ltd.	Non Ferrous Metals	1.10
Hero Motocorp Ltd.	Automobile	1.09
State Bank of India	Banks	1.05
Kotak Mahindra Bank Ltd.	Banks	1.05
IndusInd Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		11.20
Corporate Bonds		19.63
9.48% REC Ltd. 10-Aug-21	AAA	8.14
9.38% EXIM BANK 29-Sep-21	AAA	7.15
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.85
8.93% NTPC Ltd. 19-Jan-21	AAA	0.93
9.25% PGC Ltd. 26-Dec-20	AAA	0.59
9.57% IRFC Ltd. 31-May-21	AAA	0.49
9.30% SAIL 25-May-21	AAA	0.47
Cash Bank & Others		1.03
Total		100.00

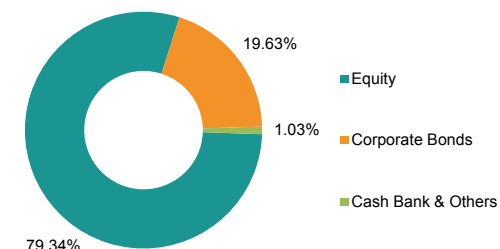
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 29 Nov, 13 : ₹28.0853

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 29 Nov, 13 : ₹125.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	27.4284	2.39%	2.25%
Last 1 Year	30-Nov-12	26.3933	6.41%	6.33%
Last 2 Years	30-Nov-11	22.5922	11.50%	11.20%
Last 3 Years	30-Nov-10	26.2457	2.28%	3.70%
Last 4 Years	30-Nov-09	23.3860	4.68%	5.56%
Last 5 Years	28-Nov-08	15.5210	12.59%	14.08%
Since Inception	02-Mar-04	10.0000	11.17%	10.94%

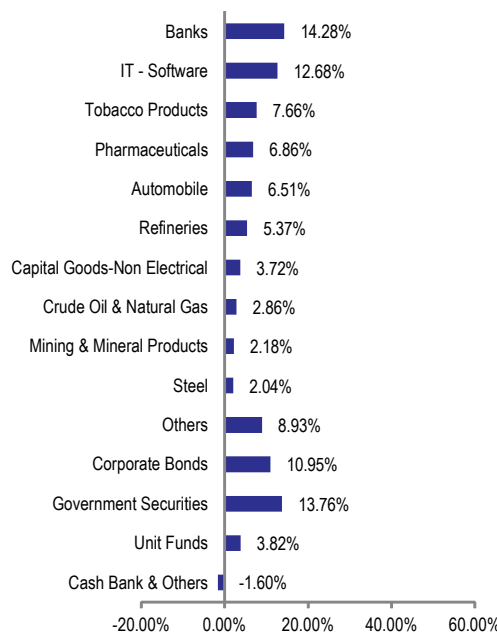
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

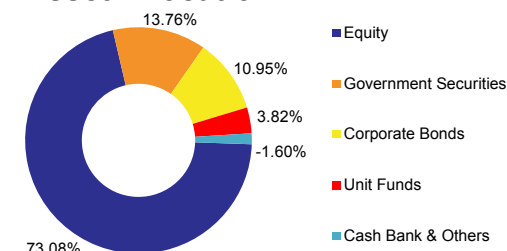
Instrument	Industry/Rating	% Of NAV
Equity		73.08
ITC Ltd.	Tobacco Products	7.66
Infosys Technologies Ltd.	IT - Software	6.63
HDFC Bank Ltd.	Banks	6.50
Reliance Industries Ltd.	Refineries	5.37
ICICI Bank Ltd.	Banks	4.99
Tata Consultancy Services Ltd.	IT - Software	4.65
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.68
Tata Motors Ltd.	Automobile	3.49
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.86
Mahindra and Mahindra Ltd.	Automobile	1.85
Bharti Airtel Ltd.	Telecomm-Service	1.72
Nestle India Ltd.	FMCG	1.63
Asian Paints Ltd.	Paints/Varnish	1.61
Tata Steel Ltd.	Steel	1.60
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.52
IndusInd Bank Ltd.	Banks	1.48
State Bank of India	Banks	1.31
Bajaj Auto Ltd.	Automobile	1.17
GAIL (India) Ltd.	Gas Distribution	1.12
Cipla Ltd.	Pharmaceuticals	1.12
Exide Industries Ltd.	Auto Ancillaries	1.04
Other Equity below 1% corpus		6.34
Government Securities		13.76

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	7.19
8.12% GOI 10-Dec-20	Sovereign	2.30
8.20% GOI 24-Sep-25	Sovereign	2.22
9.15% GOI 14-Nov-24	Sovereign	1.81
7.61% GOI 07-Mar-15	Sovereign	0.22
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		10.95
7.60% HDFC Ltd. 21-Dec-17	AAA	2.99
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.16
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.12
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.03
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.80
8.19% IRFC Ltd. 27-Apr-19	AAA	0.76
9.70% GE Shipping 18-Jan-23	AAA	0.64
8.40% HDFC Ltd. 08-Dec-14	AAA	0.63
8.35% HDFC Ltd. 19-Jul-15	AAA	0.39
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.30
9.61% PFC Ltd. 29-Jun-21	AAA	0.24
Unit Funds		3.82
Birla Sun Life Cash Plus - Growth - Direct Plan		3.82
Cash Bank & Others		-1.60
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, November 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 29 Nov, 13 : ₹23.6324

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 29 Nov, 13 : ₹37.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-May-13	23.4642	0.72%	0.12%
Last 1 Year	30-Nov-12	22.3773	5.61%	5.49%
Last 2 Years	30-Nov-11	19.4332	10.28%	9.51%
Last 3 Years	30-Nov-10	21.0923	3.86%	4.82%
Last 4 Years	30-Nov-09	19.2250	5.30%	5.76%
Last 5 Years	28-Nov-08	14.1690	10.77%	11.29%
Since Inception	02-Mar-04	10.0000	9.22%	8.79%

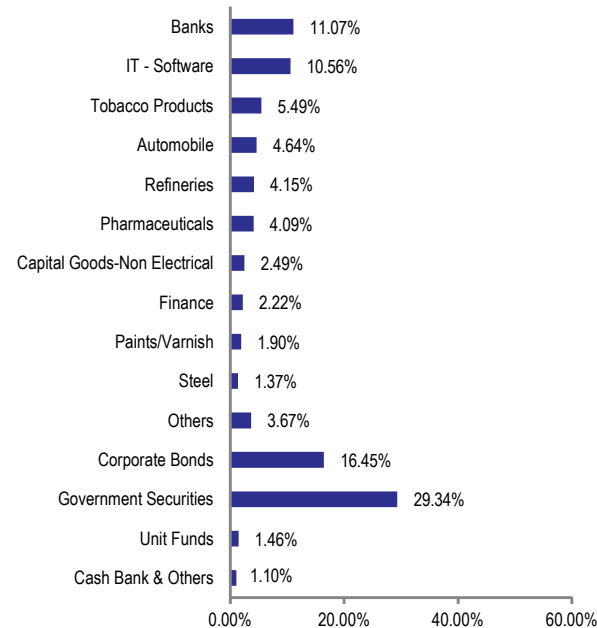
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

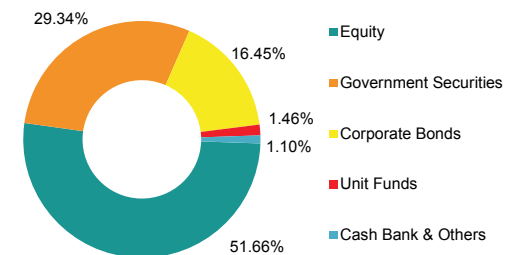
Instrument	Industry/Rating	% Of NAV
Equity		51.66
ITC Ltd.	Tobacco Products	5.49
Infosys Technologies Ltd.	IT - Software	4.98
ICICI Bank Ltd.	Banks	4.62
Reliance Industries Ltd.	Refineries	4.15
HDFC Bank Ltd.	Banks	4.11
Tata Consultancy Services Ltd.	IT - Software	3.82
Tata Motors Ltd.	Automobile	2.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.49
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.32
HDFC Ltd.	Finance	2.22
Asian Paints Ltd.	Paints/Varnish	1.90
Mahindra and Mahindra Ltd.	Automobile	1.53
Bharti Airtel Ltd.	Telecomm-Service	1.15
HCL Technologies Ltd.	IT - Software	1.13
State Bank of India	Banks	1.11
Tata Steel Ltd.	Steel	1.08
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		4.90
Government Securities		29.34
8.79% GOI 08-Nov-21	Sovereign	17.04
9.15% GOI 14-Nov-24	Sovereign	3.06
8.28% GOI 21-Sep-27	Sovereign	2.53

Instrument	Industry/Rating	% Of NAV
7.28% GOI 03-Jun-19	Sovereign	2.52
8.20% GOI 24-Sep-25	Sovereign	2.51
8.83% GOI 12-Dec-41	Sovereign	1.30
7.61% GOI 07-Mar-15	Sovereign	0.36
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		16.45
9.57% IRFC Ltd. 31-May-21	AAA	4.09
7.60% HDFC Ltd. 21-Dec-17	AAA	2.54
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.78
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.62
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.61
9.70% GE Shipping 18-Jan-23	AAA	1.09
8.40% HDFC Ltd. 08-Dec-14	AAA	1.07
8.84% NTPC Ltd. 04-Oct-22	AAA	0.77
8.35% HDFC Ltd. 19-Jul-15	AAA	0.53
9.64% PGC Ltd. 31-May-16	AAA	0.34
9.64% PGC Ltd. 31-May-18	AAA	0.34
9.20% PGC Ltd. 12-Mar-15	AAA	0.34
Unit Funds		1.46
Birla Sun Life Cash Plus - Growth - Direct Plan		1.46
Cash Bank & Others		1.10
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Choose a convenient contact option from the following:



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Call on our toll free no.
1800 267 9966
or helpline no.
1860 266 9966 (local charges apply)



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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Fund Manager
Rajeev Tewari	Fund Manager
Jayanth Udupa	Fund Manager
Nitin Bansal	Analyst
Cheenu Gupta	Analyst
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
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7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns
11. Insurance is the subject matter of the solicitation.

Tata AIA Life Insurance Company Ltd. (Reg. No. 110)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Advt/2013/Dec/209