

Fund Assure

Investment Report, October 2014



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of October 2014 saw the benchmark index BSE Sensex and CNX Nifty gain 4.64% and 4.49% respectively. The Mid-cap index, CNX Mid-cap gained 3.70% during the same period.

The US Federal Reserve (Fed) brought its Quantitative Easing (QE 3) programme to a close, along expected lines, after it tapered the final USD 15 bn in its FOMC meet noting the improvement in labour market reflected by solid job gains and a lower unemployment rate. The Fed however maintained its pledge to keep low interest rates for considerable time and reiterated that it would consider a wide range of information in deciding when to raise the federal funds rate. In an unexpected move, Bank of Japan(BOJ) expanded its quantitative easing program as weak demand on account of the April 2014 sales tax hike as well as a large decline in crude oil prices led to downside risks to the BOJ's inflation outlook.

On the domestic front, the government de-regulated diesel prices, a significant reform, which would lead to a structural improvement in the fiscal situation. The government re-launched the cash transfer scheme for LPG with a staggered roll out in 54 districts from mid-November and in the rest of India from January 1, 2015, in an effort to target subsidies better.

The government gave an impetus to the manufacturing sector by initiating procedural reforms in the labour market that would make it easier for doing business in India. These reforms were aimed at removing discretionary powers of labour inspectors and streamlining labour law compliance as well as fostering skill development in the manufacturing sector.

HSBC's India manufacturing PMI rose a tad to 51.6 in October as against 51 in the prior month due to stronger output and new orders. Robust overseas order growth was indicated by the continued acceleration in new export orders. On the inflation front, input prices eased further even as the improvement in demand allowed firms to raise output prices, albeit modestly.

September 2014 trade deficit widened to USD 14.3 bn from USD 10.8 bn in the prior month, largely driven by a surge in oil and gold imports. In the month of September, imports rose 26% year on year, albeit from a low base, while the exports inched up 2.7% year on year.

The government raised the Minimum Support Price (MSP) of Rabi (winter) crops marginally at an average of 2.8% yoy with the increase in MSP of wheat at 3.6% yoy. Overall, the nominal increase in MSP of Rabi on the back of muted increase in the MSP of Kharif (summer) crop is a key positive in controlling inflation as it augurs well for a benign food inflation in the medium term.

Index of industrial production (IIP) growth disappointed in August 2014 as it printed an anemic 0.4% led by a contraction of 1.4% in the heavyweight manufacturing sector. The muted IIP growth was on the back of a double digit contraction in capital goods and consumer durables sector. The growth in the mining sector was moderate at 2.6% even as the electricity production growth was at a robust 12.9%.

The infrastructure output, comprising eight core sectors of the IIP with a combined weight of around 38% in IIP, grew 1.9% in September 2014, as against a growth of 5.8% in the prior month. Coal, steel, electricity and cement production grew while fertilizer, natural gas, crude oil and refinery products contracted over the same period.

The Consumer Price Index (CPI) inflation for September 2014 came in at 6.5%, lower than the market expectation of around 7.1% and the August inflation of 7.7%. This is the lowest inflation print since the start of the new series for the headline CPI inflation. The fall in the CPI inflation was led by the deceleration in food inflation as it eased to 7.6% in September as against the elevated 9.1% registered in the prior month. Wholesale Price Index (WPI) inflation in September 2014 slumped to 59 month low of 2.4%, as against a consensus of 3.2%.

In the near term, the markets would be reacting to the continued policy action expected from the government to raise the economic activity as well as the expected passage of key economic bills in the winter session of Parliament scheduled to start on November 24th 2014. Some of the crucial bills such as the constitution amendment Bill for implementing the GST, the insurance laws amendment Bill and the coal ordinance are expected to be taken up for discussions. We continue to believe that the equity markets offer comfort of reasonable valuations for a long-term investor with a 3-5 year view.



Team Investment

Market Outlook - Debt

Fund Assure, Investment Report, October 2014

Debt market in the month of October 2014 saw the 10 year Government security (G-sec) close the month at 8.28% levels, easing by 24 bps from the September levels. On the corporate bond side, the 10 year AAA corporate bonds closed the month at around 8.81% levels.

The FIIs continued to be buyers of Indian debt to the tune of USD 2.7 bn over the month of October and the cumulative FII inflows in the Indian debt stood at around USD 22.3 bn in the first ten months of the calendar year 2014.

The easing of G-sec yields in October 2014 was due to a confluence of positive factors such as falling global crude oil prices, a slew of reforms from the government such as diesel deregulation, a significantly lower CPI inflation print in September, as well as some measures from the government signaling spending cuts in order to meet the fiscal deficit target.

India's fiscal deficit for the six month period, April-September 2014 was at an elevated 83% of the budgeted target for the entire fiscal year on account of very slow tax collections. Central government expenditure grew at 6.5%yoy during April-September 2014, well within the budgeted of 15%yoy for the full year. While the expenditure seems well contained, the concern stems from an anaemic tax collection as the central government's gross tax collections grew 7%yoy during April-September 2014, below the ambitious budget estimate of 19% yoy. Direct tax collection grew at 8% in the first six months as corporate tax collections and income tax collections remained lacklustre. Indirect tax collections grew by a modest 2% yoy during the first six months on account of a moderating economic activity. The net tax collection was up

only 5% yoy for the period April-September 2014 as compared to the budgeted growth of 20% yoy.

In a bid to rein in the deficit, the government announced a 10% reduction in non-plan expenditure, excluding obligatory spending such as debt servicing, salaries, pension & grants. This is a reflection of the intent of the government to deliver the 4.1% budgeted fiscal deficit in the current fiscal.

The minutes of meeting of the RBI's Technical Advisory Committee (TAC) on monetary policy, held on September 24th indicated that four of the seven external members on the committee recommended that the policy repo rate be reduced as real policy rate has become positive with the decline in headline CPI inflation. This has led to some market watchers opining that rate easing might not be as distant on the horizon as was earlier expected. Most market experts believe that the RBI's commentary and guidance may turn dovish at the December monetary policy review itself even though the RBI may not nudge the repo rate lower unless there is clarity on its inflation targeting framework from the government.

The fixed income markets have been in a sweet spot in the month of October on the back of favourable macro situation, falling global commodity prices, credible fiscal policy action and benign liquidity conditions. Strong foreign portfolio investor's flows in the Indian debt market further enabled easing in yields. Given the Gsec limits to FII's are almost fully utilized, RBI might allow FIIs to continue their G-sec purchases by expanding the limit, albeit modestly. The RBI's commentary in its Bi-monthly policy review on 2nd December will shape the trajectory of the fixed income market in the medium term.



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Equity

Fund Assure, Investment Report, October 2014

The month of October 2014 saw the benchmark index BSE Sensex and CNX Nifty gain 4.64% and 4.49% respectively. The Mid-cap index, CNX Mid-cap gained 3.70% during the same period.

FIIIs were net buyers with inflows of around USD 0.12 bn in the month of October 2014 and the DIIs were net buyers to the tune of around USD 0.67 bn, with insurance companies' net sellers of around USD 0.15 bn and domestic mutual funds, net buyers to the extent of around USD 0.82 bn over the same period. In the first ten months of the calendar year 2014, the FIIIs had been net buyers to the tune of USD 13.8 bn with the DIIs net sellers to the tune of USD 4.9 bn, insurance companies' net sellers to the tune of USD 7.2 bn and mutual funds buying Indian equities to the tune of USD 2.3 bn.

The second quarter FY 2015 earnings season has been largely disappointing thus far, with the IT Services companies unable to meet elevated market expectations. The asset quality concerns have continued to weigh down the NBFCs and PSU banks even as some of large private sector banks have reported acceleration in corporate lending. The government has helped revive the business sentiment and instill confidence in Corporate India as growth seems to be bottoming out and the economy seems poised for a gradual recovery. Given this backdrop, earning estimates for the next fiscal year are beginning to see upward revisions even as those for the current fiscal remain muted. The sharp correction in global commodity price can be a tailwind to corporate earnings.

The month of October 2014 saw the government pursue the reforms agenda in right earnest as it announced key policy measures like deregulation of diesel price, hike in natural gas price, ordinance on coal block auctioning and easing of FDI norms in the Construction sector.

There are some early signs of an uptick in the economic activity as companies received about ₹670bn worth of fresh orders in Q2 FY 2015, up 45 % on a quarter-on-quarter basis, the highest in the past four quarters. The momentum has continued into the month of October led by the capital goods companies followed by construction and infrastructure firms.

The NHAI has lined up a robust pipeline of road projects to be bid over the next 2-3 months totaling around 4000 km projects in sharp contrast to tepid award activity of just 1,000 kms over FY2012-13. The large quantum of awards on offer and rational bidding expected by developers could help sustain this sector.

Public sector banks continue to be under pressure to raise capital levels. The finance ministry has initiated an exercise to cut government stake in public sector banks to 52% and enable them to raise fresh capital to meet their growth requirements.

Foreign direct investment (FDI) regulation in construction has been eased to make the sector more attractive for overseas investors. The minimum built-up area requirement for FDI in construction projects has been reduced from 50,000 sqm to 20,000 sqm. The Government has also halved the minimum capital requirement for such projects from USD 10mn to USD 5mn. Projects that commit at least 30% of the total project cost toward low-cost affordable housing will be exempted from the minimum built-up area and capitalization requirements.

The Union Cabinet had recommended promulgation of an ordinance to the President to resolve the pending issues arising out of the SC judgment quashing allocation of coal blocks. It allows e-auction of coal blocks to the private users in cement, steel and power and allocation of coal blocks to PSUs which is expected to be completed in 3-4 months for the 74 operational or near operational blocks. The government plans to introduce a bill in the winter session of Parliament as a follow-up to the ordinance that facilitates the sale and allows the coal sector to be opened up.

Indian equity markets have been the recipients of robust FII flows of USD 13.8 billion over the calendar year 2014, thus far. The global investors would be keenly watching the policy initiatives of the new government as well as the passage of key legislation in the winter session of parliament. We believe that the equity markets continue to offer comfort of reasonable valuations for a long-term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 31 Oct, 14 : ₹49.0857

Benchmark : S&P BSE Sensex - 100%

Corpus as on 31 Oct, 14 : ₹2,071.71 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.38
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	8.79
Infosys Technologies Ltd.	IT - Software	8.02
HDFC Bank Ltd.	Banks	7.92
ICICI Bank Ltd.	Banks	7.85
Reliance Industries Ltd.	Refineries	6.76
ITC Ltd.	Tobacco Products	6.43
Tata Consultancy Services Ltd.	IT - Software	5.66
Tata Motors Ltd.	Automobile	5.43
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.47
State Bank of India	Banks	3.46
Axis Bank Ltd.	Banks	3.09
Maruti Suzuki India Ltd.	Automobile	2.15
Mahindra and Mahindra Ltd.	Automobile	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.76

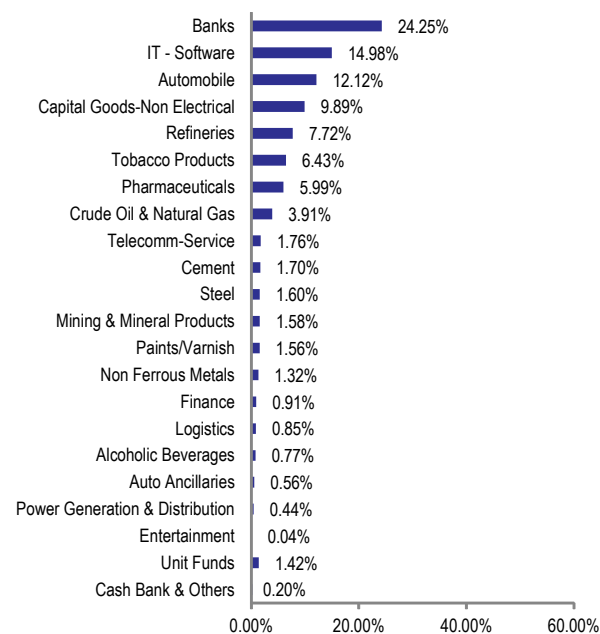
Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.60
Sesa Goa Ltd.	Mining & Mineral Products	1.58
Asian Paints Ltd.	Paints/Varnish	1.56
Cipla Ltd.	Pharmaceuticals	1.45
Bajaj Auto Ltd.	Automobile	1.39
Hindalco Industries Ltd.	Non Ferrous Metals	1.32
Hero Motocorp Ltd.	Automobile	1.26
Ultratech Cement Ltd.	Cement	1.15
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	1.10
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.07
Other Equity below 1% corpus		8.30
Unit Funds		1.42
Birla Sun Life Cash Plus - Growth		1.28
UTI MMF - Instn Growth Plan		0.14
Cash Bank & Others		0.20
Total		100.00

Fund Performance

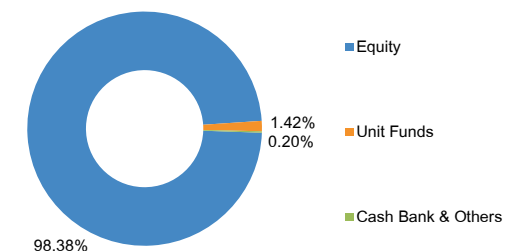
PERIOD	DATE	NAV	S&P BSE Sensex	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	39.2983	22417.80	24.91%	24.30%
Last 1 Year	31-Oct-13	37.1965	21164.52	31.96%	31.66%
Last 2 Years	31-Oct-12	32.0204	18505.38	23.81%	22.71%
Last 3 Years	31-Oct-11	30.6328	17705.01	17.02%	16.32%
Last 4 Years	29-Oct-10	35.6801	20032.34	8.30%	8.60%
Last 5 Years	30-Oct-09	27.8780	15896.28	11.98%	11.88%
Since Inception	02-Mar-04	10.0000	5823.17	16.08%	15.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 31 Oct, 14 : ₹26.4512

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Oct, 14 : ₹2,001.51 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		99.38
Bosch Ltd.	Auto Ancillaries	4.08
The Federal Bank Ltd.	Banks	3.82
Yes Bank Ltd.	Banks	3.76
WABCO India Ltd.	Auto Ancillaries	3.68
Shree Cements Ltd.	Cement	3.54
Motherson Sumi Systems Ltd.	Auto Ancillaries	3.13
Page Industries Ltd.	Textiles	2.99
Eicher Motors Ltd.	Automobile	2.44
AIA Engineering Ltd.	Miscellaneous	2.35
Adani Ports and Special Economic Zone Ltd.	Infrastructure Devp & Operators	2.32
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	2.25
Divi's Laboratories Ltd.	Pharmaceuticals	1.98
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.95
United Phosphorous Ltd.	Agro Chemicals	1.88
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.83
Sundaram Finance Limited	Finance	1.76
Tech Mahindra Ltd.	IT - Software	1.75
IPCA Laboratories Ltd.	Pharmaceuticals	1.71
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.70
Bharat Electronics Ltd.	Consumer Durables	1.58
Natco Pharma Ltd.	Pharmaceuticals	1.52

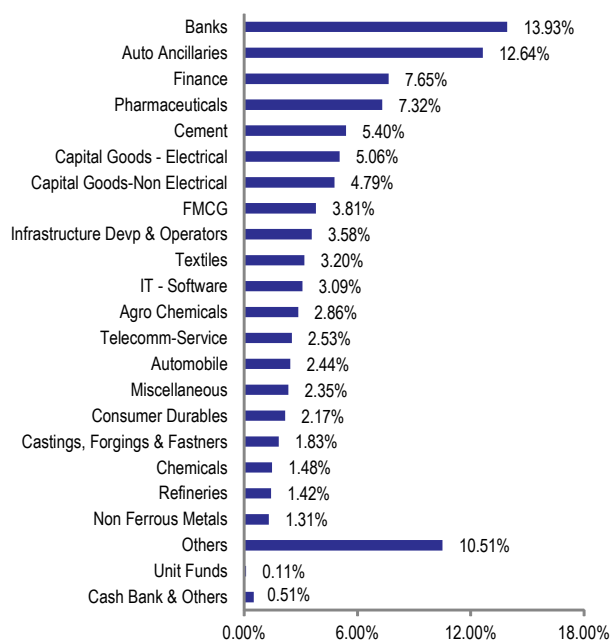
Instrument	Industry/Rating	% Of NAV
Havells India Ltd.	Capital Goods - Electrical	1.52
Pidilite Industries Ltd.	Chemicals	1.48
Bajaj Finance Ltd.	Finance	1.46
Hindustan Petroleum Corporation Ltd.	Refineries	1.42
Bank of India	Banks	1.33
Idea Cellular Ltd.	Telecomm-Service	1.32
Hindustan Zinc Ltd.	Non Ferrous Metals	1.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.27
Canara Bank	Banks	1.27
Triveni Turbine Limited	Capital Goods - Electrical	1.25
City Union Bank Limited	Banks	1.21
Bharti Infratel Limited	Telecomm-Service	1.21
Power Finance Corporation Ltd.	Finance	1.13
Union Bank of India	Banks	1.13
Sadbhav Engineering Ltd.	Construction	1.05
Amara Raja Batteries Ltd.	Auto Ancillaries	1.02
Bata India Limited	Leather	1.02
Other Equity below 1% corpus		25.97
Unit Funds		0.11
Religare Invesco Liquid Fund - Growth		0.09
UTI MMF - Instn Growth Plan		0.01
Cash Bank & Others		0.51
Total		100.00

Fund Performance

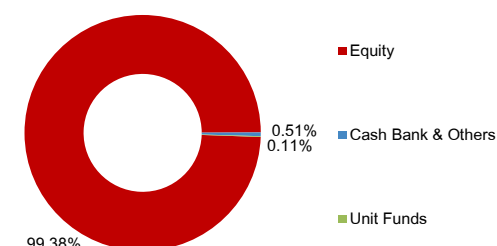
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	18.3133	8783.65	44.44%	34.81%
Last 1 Year	31-Oct-13	16.0585	7534.80	64.72%	57.15%
Last 2 Years	31-Oct-12	14.5770	7763.05	34.71%	23.50%
Last 3 Years	31-Oct-11	12.8984	7267.15	27.05%	17.67%
Last 4 Years	29-Oct-10	15.2196	9360.70	14.82%	6.05%
Last 5 Years	30-Oct-09	10.9220	6579.80	19.35%	12.47%
Since Inception	08-Jan-07	10.0000	5156.45	13.25%	11.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Oct, 14 : ₹17.7268

Benchmark : CNX Nifty-100%

Corpus as on 31 Oct, 14 : ₹1,033.39 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.18
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	8.01
HDFC Bank Ltd.	Banks	7.01
ICICI Bank Ltd.	Banks	6.69
Infosys Technologies Ltd.	IT - Software	6.59
ITC Ltd.	Tobacco Products	6.32
Reliance Industries Ltd.	Refineries	4.87
Tata Consultancy Services Ltd.	IT - Software	4.61
Tata Motors Ltd.	Automobile	4.23
Axis Bank Ltd.	Banks	3.52
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.14
State Bank of India	Banks	2.97
Asian Paints Ltd.	Paints/Varnish	2.61
HCL Technologies Ltd.	IT - Software	1.73
Maruti Suzuki India Ltd.	Automobile	1.69
IndusInd Bank Ltd.	Banks	1.57
Tech Mahindra Ltd.	IT - Software	1.56

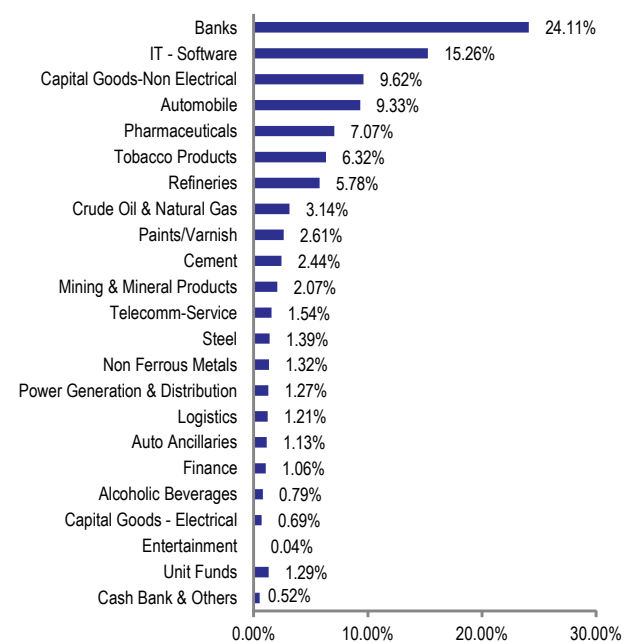
Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.54
Sesa Goa Ltd.	Mining & Mineral Products	1.52
Tata Steel Ltd.	Steel	1.39
Lupin Ltd.	Pharmaceuticals	1.32
Yes Bank Ltd.	Banks	1.32
Hindalco Industries Ltd.	Non Ferrous Metals	1.32
Cipla Ltd.	Pharmaceuticals	1.29
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.27
Mahindra and Mahindra Ltd.	Automobile	1.26
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	1.25
Container Corporation of India Ltd.	Logistics	1.21
Hero Motocorp Ltd.	Automobile	1.19
IDFC Ltd.	Finance	1.06
Other Equity below 1% corpus		10.59
Unit Funds		1.29
Religare Invesco Liquid Fund - Growth		1.29
Cash Bank & Others		0.52
Total		100.00

Fund Performance

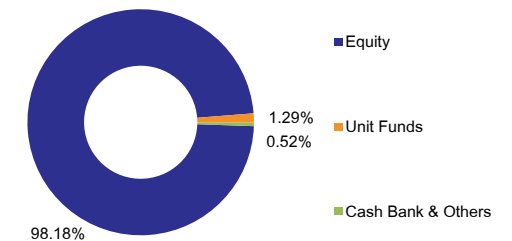
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.0508	6696.40	26.16%	24.28%
Last 1 Year	31-Oct-13	13.0579	6299.15	35.76%	32.12%
Last 2 Years	31-Oct-12	11.3347	5619.70	25.06%	21.69%
Last 3 Years	31-Oct-11	10.4694	5326.60	19.19%	16.04%
Last 4 Years	29-Oct-10	11.7967	6017.70	10.72%	8.44%
Last 5 Years	30-Oct-09	9.1960	4711.70	14.03%	12.05%
Since Inception	07-Jan-08	10.0000	6279.10	8.76%	4.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 31 Oct, 14 : ₹19.2993

Benchmark : CNX Nifty-100%

Corpus as on 31 Oct, 14 : ₹211.65 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		97.19
HDFC Bank Ltd.	Banks	8.77
ICICI Bank Ltd.	Banks	7.69
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.77
Reliance Industries Ltd.	Refineries	6.15
ITC Ltd.	Tobacco Products	5.45
Infosys Technologies Ltd.	IT - Software	5.17
Tata Motors Ltd.	Automobile	4.81
Tata Consultancy Services Ltd.	IT - Software	4.56
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.83
State Bank of India	Banks	2.80
Yes Bank Ltd.	Banks	2.75
Ultratech Cement Ltd.	Cement	2.65
Asian Paints Ltd.	Paints/Varnish	2.33
Eicher Motors Ltd.	Automobile	2.11
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.99
Havells India Ltd.	Capital Goods - Electrical	1.85

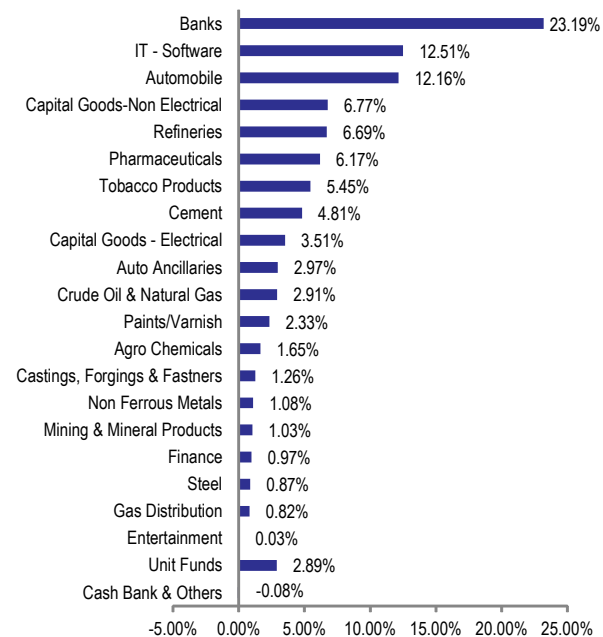
Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.67
United Phosphorous Ltd.	Agro Chemicals	1.65
Bajaj Auto Ltd.	Automobile	1.48
HCL Technologies Ltd.	IT - Software	1.41
Tech Mahindra Ltd.	IT - Software	1.37
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.27
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.26
IndusInd Bank Ltd.	Banks	1.19
Hero Motocorp Ltd.	Automobile	1.16
Cipla Ltd.	Pharmaceuticals	1.10
Hindalco Industries Ltd.	Non Ferrous Metals	1.08
Sesa Goa Ltd.	Mining & Mineral Products	1.03
Other Equity below 1% corpus		9.94
Unit Funds		2.89
Religare Invesco Liquid Fund - Growth		2.89
Cash Bank & Others		-0.08
Total		100.00

Fund Performance

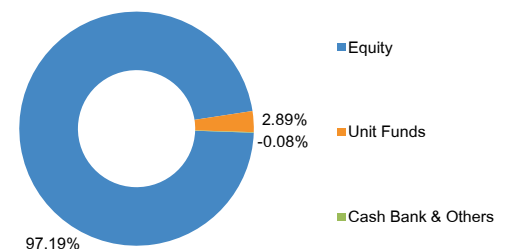
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	15.1515	6696.40	27.38%	24.28%
Last 1 Year	31-Oct-13	14.2262	6299.15	35.66%	32.12%
Last 2 Years	31-Oct-12	12.5553	5619.70	23.98%	21.69%
Last 3 Years	31-Oct-11	11.9121	5326.60	17.45%	16.04%
Last 4 Years	29-Oct-10	13.5248	6017.70	9.30%	8.44%
Last 5 Years	30-Oct-09	10.4310	4711.70	13.09%	12.05%
Since Inception	04-Feb-08	10.0000	5463.50	10.24%	6.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Oct, 14 : ₹29.9939

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Oct, 14 : ₹221.93 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.63
Tata Consultancy Services Ltd.	IT - Software	7.07
Reliance Industries Ltd.	Refineries	6.68
Maruti Suzuki India Ltd.	Automobile	5.56
Ultratech Cement Ltd.	Cement	5.35
Lupin Ltd.	Pharmaceuticals	5.11
Hero Motocorp Ltd.	Automobile	4.46
Tech Mahindra Ltd.	IT - Software	4.20
Shree Cements Ltd.	Cement	3.25
Bata India Limited	Leather	2.98
Asian Paints Ltd.	Paints/Varnish	2.90
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.65
Bosch Ltd.	Auto Ancillaries	2.60
Havells India Ltd.	Capital Goods - Electrical	2.47
KEC International Ltd.	Capital Goods - Electrical	2.40
WABCO India Ltd.	Auto Ancillaries	2.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.21
Crompton Greaves Ltd.	Capital Goods - Electrical	2.06
HCL Technologies Ltd.	IT - Software	2.03
SKF India Ltd.	Auto Ancillaries	1.82

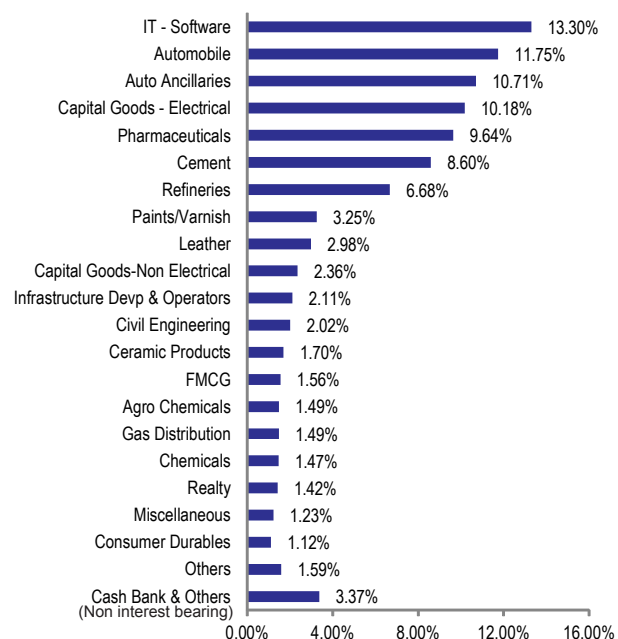
Instrument	Industry/Rating	% Of NAV
Alstom T&D India Ltd.	Capital Goods - Electrical	1.80
Eicher Motors Ltd.	Automobile	1.73
Kajaria Ceramics Limited	Ceramic Products	1.70
Cipla Ltd.	Pharmaceuticals	1.65
TTK Prestige Limited	FMCG	1.56
Indraprastha Gas Ltd.	Gas Distribution	1.49
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.48
Pidilite Industries Ltd.	Chemicals	1.47
Blue Star Limited	Capital Goods - Electrical	1.45
Sobha Developers Limited	Realty	1.42
VA Tech Wabag Ltd.	Capital Goods-Non Electrical	1.30
Amara Raja Batteries Ltd.	Auto Ancillaries	1.26
AIA Engineering Ltd.	Miscellaneous	1.23
Kalpitaru Power Transmission Limited	Civil Engineering	1.15
Titan Industries Ltd.	Consumer Durables	1.12
Cummins India Ltd.	Capital Goods-Non Electrical	1.05
Other Equity below 1% corpus		5.60
Cash Bank & Others (Non Interest Bearing)		3.37
Total		100.00

Fund Performance

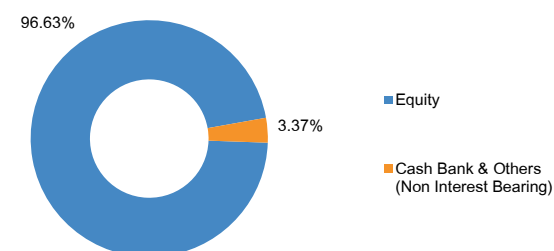
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	22.8216	1621.94	31.43%	26.83%
Last 1 Year	31-Oct-13	20.9464	1508.66	43.19%	36.35%
Last 2 Years	31-Oct-12	18.2272	1295.54	28.28%	26.01%
Last 3 Years	31-Oct-11	17.1120	1256.78	20.57%	17.85%
Last 4 Years	29-Oct-10	18.5533	1408.93	12.76%	9.92%
Last 5 Years	30-Oct-09	14.4660	1132.92	15.70%	12.67%
Since Inception	06-Oct-08	10.0000	844.46	19.83%	15.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Oct, 14 : ₹29.0745

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Oct, 14 : ₹34.03 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.46
Tata Consultancy Services Ltd.	IT - Software	7.70
Reliance Industries Ltd.	Refineries	6.34
Maruti Suzuki India Ltd.	Automobile	5.49
Ultratech Cement Ltd.	Cement	4.98
Lupin Ltd.	Pharmaceuticals	4.87
Tech Mahindra Ltd.	IT - Software	4.40
Hero Motocorp Ltd.	Automobile	4.34
Shree Cements Ltd.	Cement	3.47
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.84
Bata India Limited	Leather	2.81
KEC International Ltd.	Capital Goods - Electrical	2.58
WABCO India Ltd.	Auto Ancillaries	2.41
Asian Paints Ltd.	Paints/Varnish	2.32
Alstom T&D India Ltd.	Capital Goods - Electrical	2.11
Havells India Ltd.	Capital Goods - Electrical	2.10
Pidilite Industries Ltd.	Chemicals	1.95
HCL Technologies Ltd.	IT - Software	1.94
J.Kumar Infraprojects Limited	Civil Engineering	1.90
Eicher Motors Ltd.	Automobile	1.88

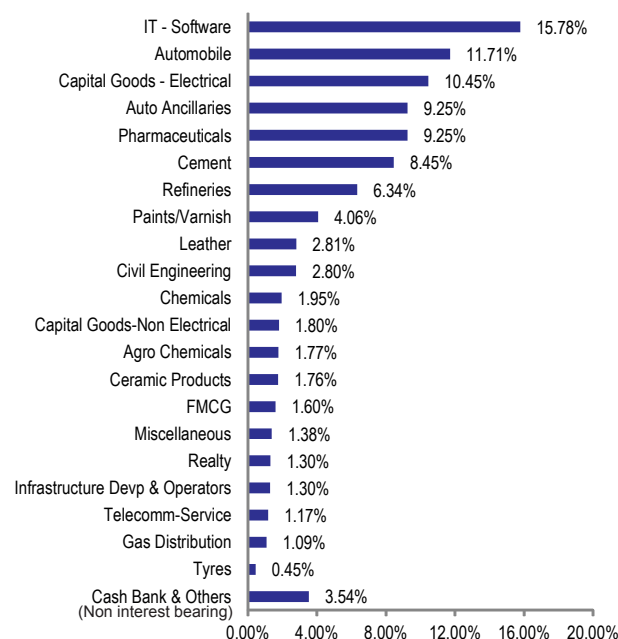
Instrument	Industry/Rating	% Of NAV
Blue Star Limited	Capital Goods - Electrical	1.85
Crompton Greaves Ltd.	Capital Goods - Electrical	1.81
Kajaria Ceramics Limited	Ceramic Products	1.76
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.74
TTK Prestige Limited	FMCG	1.60
Cipla Ltd.	Pharmaceuticals	1.57
SKF India Ltd.	Auto Ancillaries	1.46
AIA Engineering Ltd.	Miscellaneous	1.38
Bosch Ltd.	Auto Ancillaries	1.31
Sobha Developers Limited	Realty	1.30
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.30
Amara Raja Batteries Ltd.	Auto Ancillaries	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.17
Mindtree Ltd.	IT - Software	1.12
IPCA Laboratories Ltd.	Pharmaceuticals	1.07
Other Equity below 1% corpus		6.62
Cash Bank & Others (Non Interest Bearing)		3.54
Total		100.00

Fund Performance

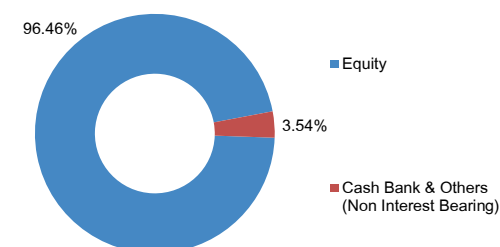
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	21.9666	1621.94	32.36%	26.83%
Last 1 Year	31-Oct-13	20.3265	1508.66	43.04%	36.35%
Last 2 Years	31-Oct-12	17.6120	1295.54	28.48%	26.01%
Last 3 Years	31-Oct-11	16.6612	1256.78	20.39%	17.85%
Last 4 Years	29-Oct-10	18.1016	1408.93	12.58%	9.92%
Last 5 Years	30-Oct-09	14.2640	1132.92	15.31%	12.67%
Since Inception	06-Oct-08	10.0000	844.46	19.22%	15.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Oct, 14 : ₹26.1338

Benchmark : CNX Nifty-100%

Corpus as on 31 Oct, 14 : ₹110.70 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.87
HDFC Bank Ltd.	Banks	8.90
ITC Ltd.	Tobacco Products	7.07
Reliance Industries Ltd.	Refineries	6.78
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	6.73
ICICI Bank Ltd.	Banks	6.54
Infosys Technologies Ltd.	IT - Software	6.29
Tata Consultancy Services Ltd.	IT - Software	4.52
Tata Motors Ltd.	Automobile	4.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.39
State Bank of India	Banks	3.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.84
Hero Motocorp Ltd.	Automobile	2.77
Ultratech Cement Ltd.	Cement	2.53
Axis Bank Ltd.	Banks	2.38
Mahindra and Mahindra Ltd.	Automobile	2.36
Asian Paints Ltd.	Paints/Varnish	2.30

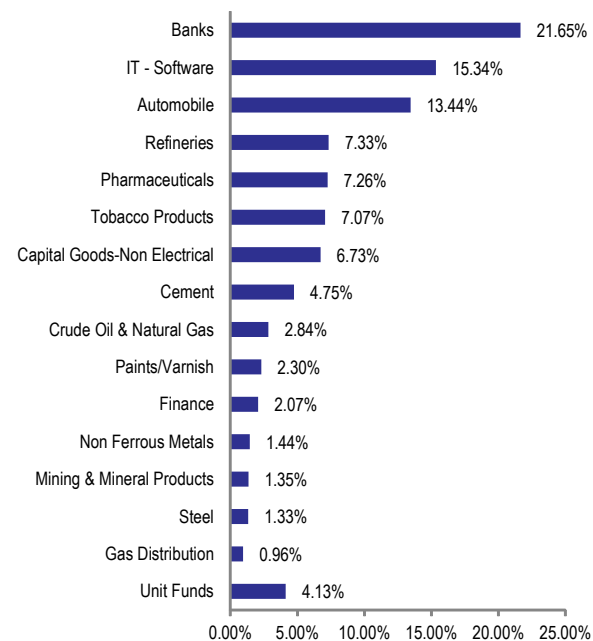
Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	2.26
IDFC Ltd.	Finance	2.07
Tech Mahindra Ltd.	IT - Software	1.82
Bajaj Auto Ltd.	Automobile	1.61
HCL Technologies Ltd.	IT - Software	1.55
Hindalco Industries Ltd.	Non Ferrous Metals	1.44
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.43
Tata Steel Ltd.	Steel	1.33
Lupin Ltd.	Pharmaceuticals	1.24
Cipla Ltd.	Pharmaceuticals	1.20
Grasim Industries Ltd.	Cement	1.20
Wipro Ltd.	IT - Software	1.17
ACC Ltd.	Cement	1.02
Other Equity below 1% corpus		3.64
Unit Funds		4.13
Religare Invesco Liquid Fund - Growth		4.13
Total		100.00

Fund Performance

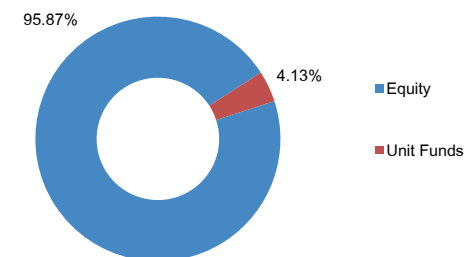
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	21.0522	6696.40	24.14%	24.28%
Last 1 Year	31-Oct-13	19.6653	6299.15	32.89%	32.12%
Last 2 Years	31-Oct-12	17.3385	5619.70	22.77%	21.69%
Last 3 Years	31-Oct-11	16.2903	5326.60	17.06%	16.04%
Last 4 Years	29-Oct-10	18.0228	6017.70	9.73%	8.44%
Last 5 Years	30-Oct-09	14.5160	4711.70	12.48%	12.05%
Since Inception	12-Jan-09	10.0000	2773.10	18.00%	20.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 31 Oct, 14 : ₹30.2275

Benchmark : S&P BSE 200 - 100%

Corpus as on 31 Oct, 14 : ₹223.99 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.17
ICICI Bank Ltd.	Banks	5.08
ITC Ltd.	Tobacco Products	4.92
Infosys Technologies Ltd.	IT - Software	4.88
Reliance Industries Ltd.	Refineries	4.69
HDFC Bank Ltd.	Banks	4.68
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.18
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.75
Maruti Suzuki India Ltd.	Automobile	2.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.45
IndusInd Bank Ltd.	Banks	2.44
Tata Motors Ltd.	Automobile	2.37
HCL Technologies Ltd.	IT - Software	2.15
Tech Mahindra Ltd.	IT - Software	2.13
Bosch Ltd.	Auto Ancillaries	2.00
Axis Bank Ltd.	Banks	1.96
State Bank of India	Banks	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.90
Bharti Airtel Ltd.	Telecomm-Service	1.89
The Federal Bank Ltd.	Banks	1.84
Sundaram Finance Limited	Finance	1.83
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.70

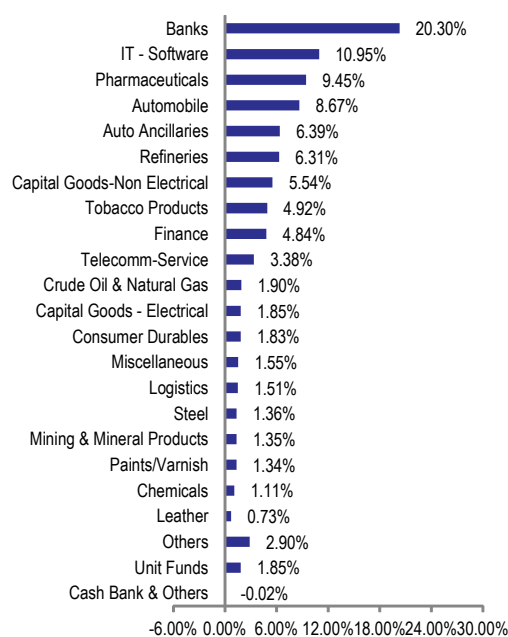
Instrument	Industry/Rating	% Of NAV
HDFC Ltd.	Finance	1.66
Divi's Laboratories Ltd.	Pharmaceuticals	1.62
Bharat Petroleum Corporation Ltd.	Refineries	1.62
AIA Engineering Ltd.	Miscellaneous	1.55
Container Corporation of India Ltd.	Logistics	1.51
Kotak Mahindra Bank Ltd.	Banks	1.50
Mahindra and Mahindra Ltd.	Automobile	1.49
IPCA Laboratories Ltd.	Pharmaceuticals	1.47
Bharat Electronics Ltd.	Consumer Durables	1.40
Eicher Motors Ltd.	Automobile	1.38
Tata Steel Ltd.	Steel	1.36
Asian Paints Ltd.	Paints/Varnish	1.34
WABCO India Ltd.	Auto Ancillaries	1.30
Natco Pharma Ltd.	Pharmaceuticals	1.29
Tata Consultancy Services Ltd.	IT - Software	1.16
Cummins India Ltd.	Capital Goods-Non Electrical	1.14
Pidilite Industries Ltd.	Chemicals	1.11
Other Equity below 1% corpus		15.06
Unit Funds		1.85
Religare Invesco Liquid Fund - Growth		1.85
Cash Bank & Others		-0.02
Total		100.00

Fund Performance

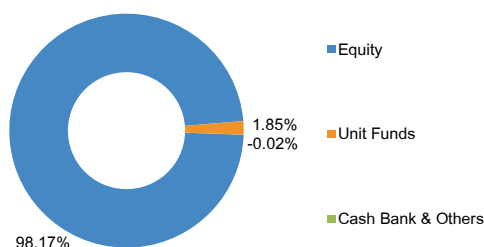
PERIOD	DATE	NAV	S&P BSE 200	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	22.9822	2688.05	31.53%	26.20%
Last 1 Year	31-Oct-13	20.9344	2490.49	44.39%	36.21%
Last 2 Years	31-Oct-12	19.0705	2276.15	25.90%	22.08%
Last 3 Years	31-Oct-11	17.9093	2155.58	19.06%	16.32%
Last 4 Years	29-Oct-10	20.4406	2541.85	10.28%	7.48%
Last 5 Years	30-Oct-09	15.8400	1962.88	13.80%	11.56%
Since Inception	12-Jan-09	10.0000	1091.37	21.00%	21.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 31 Oct, 14 : ₹13.7068

Benchmark : CNX Nifty-100%

Corpus as on 31 Oct, 14 : ₹56.81 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		98.87
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	7.90
Reliance Industries Ltd.	Refineries	5.28
Shree Cements Ltd.	Cement	4.48
Motherson Sumi Systems Ltd.	Auto Ancillaries	4.16
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.08
ICICI Bank Ltd.	Banks	3.72
AIA Engineering Ltd.	Miscellaneous	3.31
Bosch Ltd.	Auto Ancillaries	3.30
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.95
HDFC Bank Ltd.	Banks	2.81
Bharat Electronics Ltd.	Consumer Durables	2.75
Bharti Airtel Ltd.	Telecomm-Service	2.60
Tata Steel Ltd.	Steel	2.59
Cummins India Ltd.	Capital Goods-Non Electrical	2.57
WABCO India Ltd.	Auto Ancillaries	2.39
Tata Motors Ltd.	Automobile	2.36
Power Finance Corporation Ltd.	Finance	2.35
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	2.20
Bharat Forge Ltd.	Castings, Forgings & Fastners	2.13
Coal India Ltd	Mining & Mineral Products	1.96
Petronet LNG Ltd.	Gas Distribution	1.93

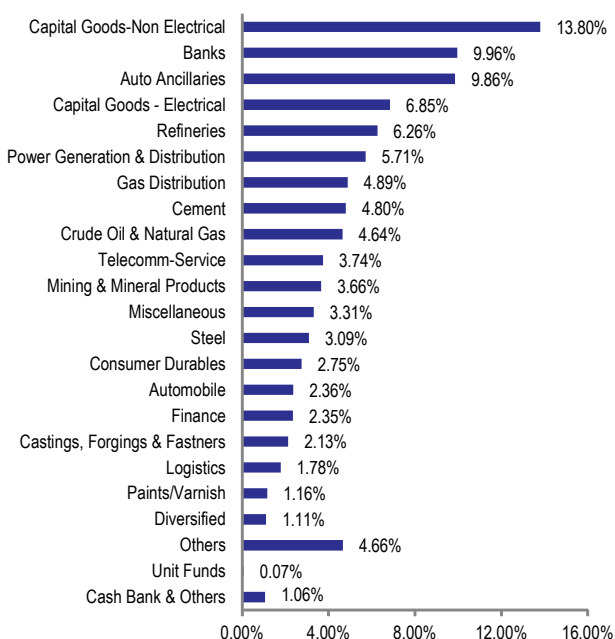
Instrument	Industry/Rating	% Of NAV
Container Corporation of India Ltd.	Logistics	1.78
Nagarjuna Construction Co. Ltd.	Capital Goods-Non Electrical	1.77
Axis Bank Ltd.	Banks	1.74
Thermax Ltd.	Capital Goods-Non Electrical	1.55
State Bank of India	Banks	1.43
Indraprastha Gas Ltd.	Gas Distribution	1.41
NTPC Ltd.	Power Generation & Distribution	1.32
Havells India Ltd.	Capital Goods - Electrical	1.26
KEC International Ltd.	Capital Goods - Electrical	1.23
Crompton Greaves Ltd.	Capital Goods - Electrical	1.16
Asian Paints Ltd.	Paints/Varnish	1.16
Idea Cellular Ltd.	Telecomm-Service	1.15
Voltas Ltd.	Diversified	1.11
Sesa Goa Ltd.	Mining & Mineral Products	1.10
CESC Ltd.	Power Generation & Distribution	1.07
Sadbhav Engineering Ltd.	Construction	1.07
Hindalco Industries Ltd.	Non Ferrous Metals	1.01
Other Equity below 1% corpus		8.71
Unit Funds		0.07
Religare Invesco Liquid Fund - Growth		0.07
Cash Bank & Others		1.06
Total		100.00

Fund Performance

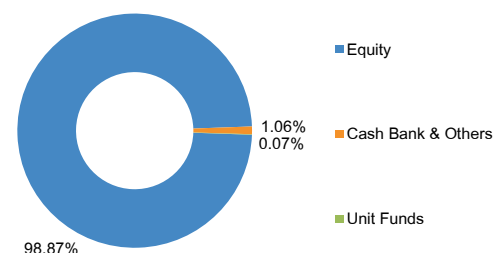
PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	10.2546	6696.40	33.66%	24.28%
Last 1 Year	31-Oct-13	8.8980	6299.15	54.04%	32.12%
Last 2 Years	31-Oct-12	8.9736	5619.70	23.59%	21.69%
Last 3 Years	31-Oct-11	8.9114	5326.60	15.43%	16.04%
Last 4 Years	29-Oct-10	11.7046	6017.70	4.03%	8.44%
Last 5 Years	30-Oct-09	10.0310	4711.70	6.44%	12.05%
Since Inception	16-Oct-09	10.0000	5142.15	6.45%	10.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 31 Oct, 14 : ₹19.8242

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Oct, 14 : ₹866.93 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.57
Tata Consultancy Services Ltd.	IT - Software	7.76
Reliance Industries Ltd.	Refineries	6.27
Maruti Suzuki India Ltd.	Automobile	5.32
Ultratech Cement Ltd.	Cement	5.14
Lupin Ltd.	Pharmaceuticals	4.77
Tech Mahindra Ltd.	IT - Software	4.66
Hero Motocorp Ltd.	Automobile	4.26
Shree Cements Ltd.	Cement	2.89
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.87
Bata India Limited	Leather	2.72
Alstom T&D India Ltd.	Capital Goods - Electrical	2.53
Asian Paints Ltd.	Paints/Varnish	2.38
WABCO India Ltd.	Auto Ancillaries	2.37
KEC International Ltd.	Capital Goods - Electrical	2.34
Bosch Ltd.	Auto Ancillaries	2.22
Crompton Greaves Ltd.	Capital Goods - Electrical	2.07
Havells India Ltd.	Capital Goods - Electrical	2.02
HCL Technologies Ltd.	IT - Software	1.99
SKF India Ltd.	Auto Ancillaries	1.87

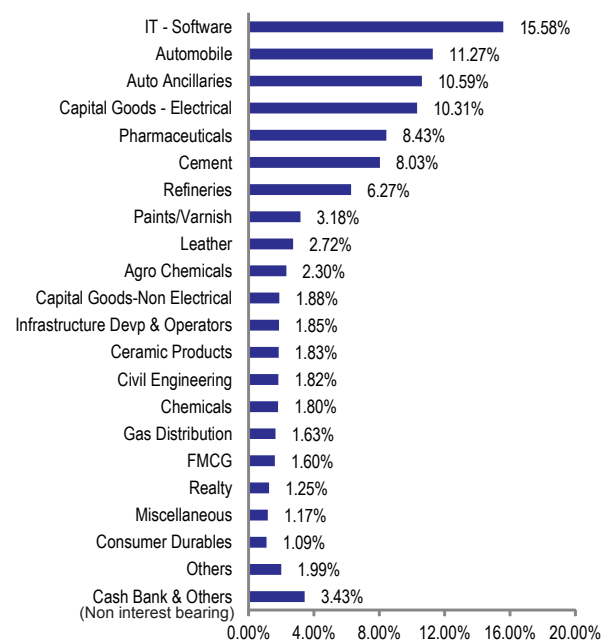
Instrument	Industry/Rating	% Of NAV
Kajaria Ceramics Limited	Ceramic Products	1.83
Pidilite Industries Ltd.	Chemicals	1.80
Eicher Motors Ltd.	Automobile	1.69
TTK Prestige Limited	FMCG	1.60
Kaveri Seed Company Ltd.	Agro Chemicals	1.49
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.45
Cipla Ltd.	Pharmaceuticals	1.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.39
Indraprastha Gas Ltd.	Gas Distribution	1.37
Blue Star Limited	Capital Goods - Electrical	1.35
Cummins India Ltd.	Capital Goods-Non Electrical	1.29
Amara Raja Batteries Ltd.	Auto Ancillaries	1.26
Sobha Developers Limited	Realty	1.25
Mindtree Ltd.	IT - Software	1.17
AIA Engineering Ltd.	Miscellaneous	1.17
Titan Industries Ltd.	Consumer Durables	1.09
Other Equity below 1% corpus		7.50
Cash Bank & Others (Non Interest Bearing)		3.43
Total		100.00

Fund Performance

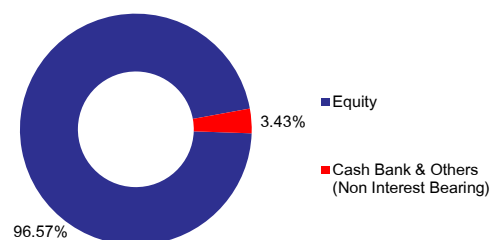
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.9399	1621.94	32.69%	26.83%
Last 1 Year	31-Oct-13	13.6602	1508.66	45.12%	36.35%
Last 2 Years	31-Oct-12	11.8568	1295.54	29.30%	26.01%
Last 3 Years	31-Oct-11	11.2286	1256.78	20.86%	17.85%
Last 4 Years	29-Oct-10	12.0903	1408.93	13.16%	9.92%
Last 5 Years	30-Oct-09	10.0380	1132.92	14.58%	12.67%
Since Inception	16-Oct-09	10.0000	1217.76	14.53%	10.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 31 Oct, 14 : ₹18.7489

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 31 Oct, 14 : ₹38.24 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.86
Tata Consultancy Services Ltd.	IT - Software	6.82
Reliance Industries Ltd.	Refineries	6.28
Maruti Suzuki India Ltd.	Automobile	5.30
Ultratech Cement Ltd.	Cement	5.07
Lupin Ltd.	Pharmaceuticals	5.01
Tech Mahindra Ltd.	IT - Software	4.41
Hero Motocorp Ltd.	Automobile	4.18
Shree Cements Ltd.	Cement	3.11
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.91
Asian Paints Ltd.	Paints/Varnish	2.75
Bata India Limited	Leather	2.65
Bosch Ltd.	Auto Ancillaries	2.53
KEC International Ltd.	Capital Goods - Electrical	2.37
WABCO India Ltd.	Auto Ancillaries	2.14
Alstom T&D India Ltd.	Capital Goods - Electrical	2.03
Kajaria Ceramics Limited	Ceramic Products	1.94
Havells India Ltd.	Capital Goods - Electrical	1.87
HCL Technologies Ltd.	IT - Software	1.85
SKF India Ltd.	Auto Ancillaries	1.79

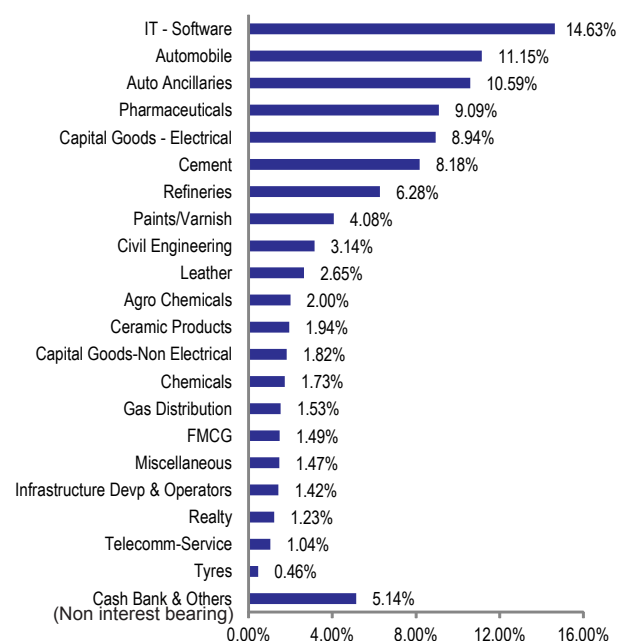
Instrument	Industry/Rating	% Of NAV
Crompton Greaves Ltd.	Capital Goods - Electrical	1.79
Pidilite Industries Ltd.	Chemicals	1.73
J.Kumar Infraprojects Limited	Civil Engineering	1.69
Eicher Motors Ltd.	Automobile	1.67
Cipla Ltd.	Pharmaceuticals	1.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.55
TTK Prestige Limited	FMCG	1.49
AIA Engineering Ltd.	Miscellaneous	1.47
Kalpitaru Power Transmission Limited	Civil Engineering	1.46
Gujarat Pipavav Port Limited	Infrastructure Devp & Operators	1.42
Kansai Nerolac Paints Ltd.	Paints/Varnish	1.33
Sobha Developers Limited	Realty	1.23
Amara Raja Batteries Ltd.	Auto Ancillaries	1.21
Kaveri Seed Company Ltd.	Agro Chemicals	1.09
Bharti Airtel Ltd.	Telecomm-Service	1.04
Gujarat Gas Co. Ltd.	Gas Distribution	1.01
Mindtree Ltd.	IT - Software	1.00
Other Equity below 1% corpus		6.10
Cash Bank & Others (Non Interest Bearing)		5.14
Total		100.00

Fund Performance

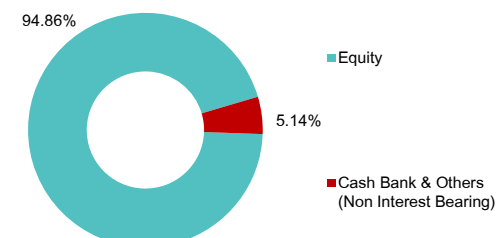
PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.1626	1621.94	32.38%	26.83%
Last 1 Year	31-Oct-13	12.8525	1508.66	45.88%	36.35%
Last 2 Years	31-Oct-12	11.1633	1295.54	29.60%	26.01%
Last 3 Years	31-Oct-11	10.6596	1256.78	20.71%	17.85%
Last 4 Years	29-Oct-10	11.5941	1408.93	12.77%	9.92%
Since Inception	04-Jan-10	10.0000	1274.34	13.91%	10.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Oct, 14 : ₹19.8379

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Oct, 14 : ₹16.60 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

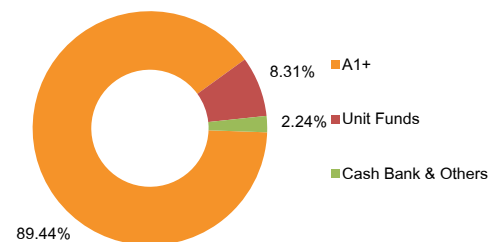
Instrument	Industry/Rating	% Of NAV
CD/CP's		89.44
ANDHRA BANK CD 04-May-15	A1+	8.94
ALLAHABAD BANK CD 15-Apr-15	A1+	8.70
ICICI BANK CD 27-Jan-15	A1+	8.26
Punjab National Bank CD 02-Mar-15	A1+	8.19
Union Bank of India CD 09-Mar-15	A1+	8.17
Canara Bank CD 02-Jun-15	A1+	8.03
Bank of India CD 09-Jun-15	A1+	8.02
Corporation Bank CD 19-Jun-15	A1+	8.00
PFC Ltd. CP 29-Jun-15	A1+	7.96
Axis Bank CD 22-Sep-15	A1+	7.80
State Bank Of Patiala CD 21-Jul-15	A1+	5.67
State Bank of Patiala CD 06-Jul-15	A1+	1.71
Unit Funds		8.31
Birla Sun Life Cash Plus - Growth		4.40
UTI MMF - Instn Growth Plan		3.92
Cash Bank & Others		2.24
Total		100.00

Fund Performance

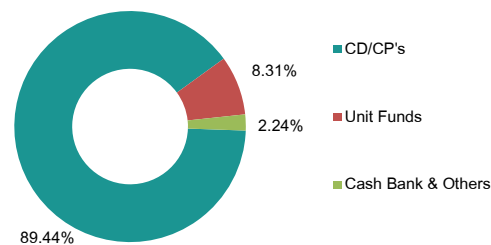
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	19.0411	2143.84	4.18%	4.51%
Last 1 Year	31-Oct-13	18.3180	2050.12	8.30%	9.29%
Last 2 Years	31-Oct-12	16.9288	1883.54	8.25%	9.07%
Last 3 Years	31-Oct-11	15.5212	1733.71	8.52%	8.92%
Last 4 Years	29-Oct-10	14.3846	1605.61	8.37%	8.69%
Last 5 Years	30-Oct-09	13.6470	1539.04	7.77%	7.80%
Since Inception	02-Mar-04	10.0000	1103.15	6.63%	6.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

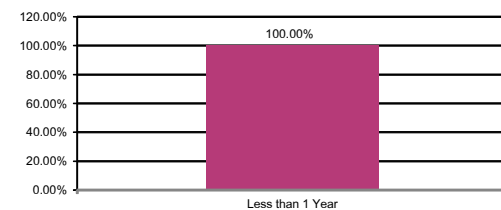
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Oct, 14 : ₹19.3992

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Oct, 14 : ₹91.83 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

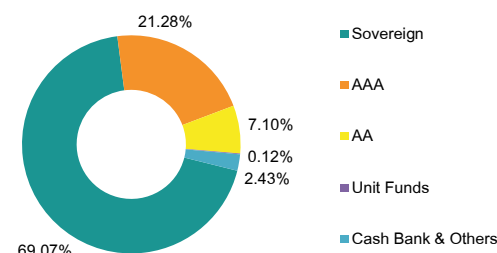
Instrument	Industry/Rating	% Of NAV
Government Securities		69.07
8.40% Gsec 28-Jul-24	Sovereign	15.38
7.16% GOI 20-May-23	Sovereign	14.08
8.83% GOI 25-Nov-23	Sovereign	11.18
8.60% Gsec 02-Jun-28	Sovereign	9.63
8.28% GOI 21-Sep-27	Sovereign	6.80
9.23% GOI 23-Dec-43	Sovereign	4.19
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.98
8.15% GOI 11-Jun-22	Sovereign	1.93
8.33% GOI 09-Jul-26	Sovereign	1.08
9.20% GOI 30-Sep-30	Sovereign	0.99
8.12% GOI 10-Dec-20	Sovereign	0.93
7.61% GOI 07-Mar-15	Sovereign	0.63
9.15% GOI 14-Nov-24	Sovereign	0.23
6.25% GOI 02-Jan-18	Sovereign	0.04
Corporate Bonds		28.39
9.57% IRFC Ltd. 31-May-21	AAA	3.99
2.00% Indian Hotels Ltd. 09-Dec-14	AA	3.72
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.63
Unit Funds		0.12
Birla Sun Life Cash Plus - Growth		0.12
Cash Bank & Others		2.43
Total		100.00

Fund Performance

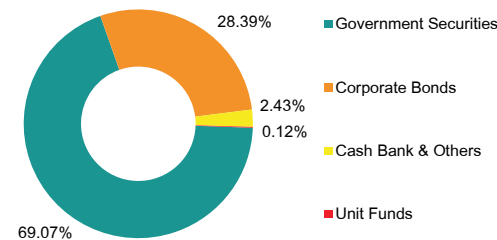
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	18.0681	2067.58	7.37%	7.33%
Last 1 Year	31-Oct-13	17.4427	1986.44	11.22%	11.71%
Last 2 Years	31-Oct-12	16.5060	1893.77	8.41%	8.25%
Last 3 Years	31-Oct-11	14.7845	1725.98	9.48%	8.74%
Last 4 Years	29-Oct-10	13.8632	1630.21	8.76%	8.01%
Last 5 Years	30-Oct-09	13.0160	1548.15	8.31%	7.47%
Since Inception	02-Mar-04	10.0000	1193.20	6.41%	5.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

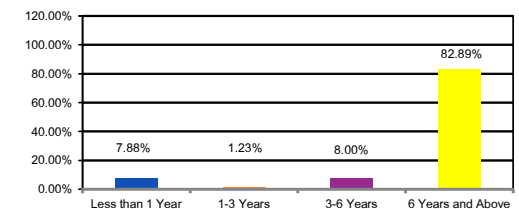
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Oct, 14 : ₹18.0269

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Oct, 14 : ₹24.75 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		9.23
ICICI BANK CD 05-Jun-15	A1+	9.23
Government Securities		10.11
8.78% Haryana SDL 23-Jul-17	Sovereign	6.11
6.49% GOI 08-Jun-15	Sovereign	3.00
7.49% GOI 16-Apr-17	Sovereign	1.00
Corporate Bonds		70.22
7.65% REC Ltd. 31-Jan-16	AAA	8.38
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.09
9.40% NABARD 24-May-17	AAA	7.81
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	6.12
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	6.09
9.15% IDFC Ltd. 19-Feb-16	AAA	5.68

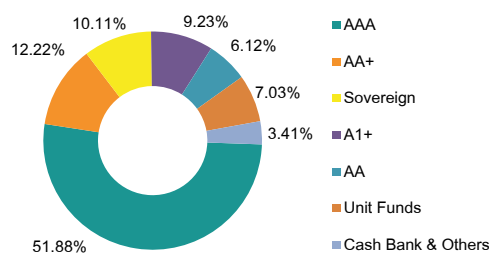
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	5.55
10% Bajaj Finance Ltd. 30-Mar-17	AA+	4.13
9.61% PFC Ltd. 01-Jun-17	AAA	4.13
8.50% PFC Ltd. 15-Dec-14	AAA	4.04
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	3.73
9.35% HDFC Ltd. 04-Mar-16	AAA	2.44
9.14 % IDFC 27-Jan-16	AAA	2.03
7.40% Canara Bank 29-Apr-15	AAA	2.01
Unit Funds		7.03
Birla Sun Life Cash Plus - Growth		4.45
UTI MMF - Instn Growth Plan		2.59
Cash Bank & Others		3.41
Total		100.00

Fund Performance

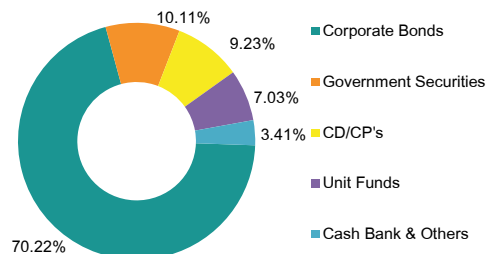
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	17.2046	2221.29	4.78%	5.20%
Last 1 Year	31-Oct-13	16.5320	2124.14	9.04%	10.01%
Last 2 Years	31-Oct-12	15.2751	1961.50	8.63%	9.15%
Last 3 Years	31-Oct-11	13.9180	1795.08	9.01%	9.19%
Last 4 Years	29-Oct-10	13.0458	1675.18	8.42%	8.68%
Last 5 Years	30-Oct-09	12.4730	1597.95	7.64%	7.90%
Since Inception	01-Jul-06	10.0000	1242.00	7.32%	7.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

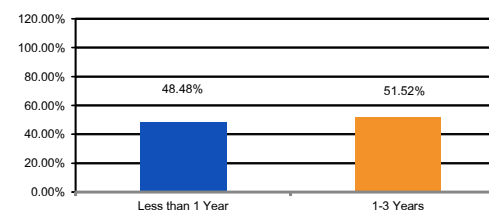
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 31 Oct, 14 : ₹17.5310

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Oct, 14 : ₹140.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		12.56
ICICI BANK CD 05-Jun-15	A1+	9.03
Axis Bank CD 22-Dec-14	A1+	3.53
Government Securities		26.92
8.78% Haryana SDL 23-Jul-17	Sovereign	14.75
8.77% Karnataka SDL 21-Nov-16	Sovereign	10.05
6.49% GOI 08-Jun-15	Sovereign	2.12
Corporate Bonds		55.99
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	8.28
9.28% REC Ltd. 15-Feb-17	AAA	5.05
10.60% LIC HOUSING FINANCE 06-Sep-16	AAA	3.68
8.90% PGC Ltd. 25-Feb-17	AAA	3.58
8.25% SAIL Ltd. 06-May-18	AAA	3.54
9.14 % IDFC 27-Jan-16	AAA	3.23
10% Bajaj Finance Ltd. 30-Mar-17	AA+	2.92
9.25% REC Ltd. 27-Aug-17	AAA	2.90
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.88
9.63% PFC Ltd. 15-Dec-14	AAA	2.86
9.40% NHB 10-Jan-15	AAA	2.50

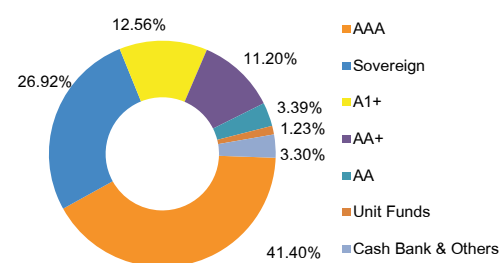
Instrument	Industry/Rating	% Of NAV
9.40% NABARD 24-May-17	AAA	2.47
9.20% IDFC 01-Oct-16	AAA	2.39
8.97% AIRPORT AUTHORITY OF INDIA 11-Oct-16	AAA	1.79
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.79
9.61% PFC Ltd. 01-Jun-17	AAA	1.60
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	1.32
9.8% PFC Ltd 27-Sep-16	AAA	1.09
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.51
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.50
8.90% PGC Ltd. 25-Feb-15	AAA	0.36
7.65% PGC Ltd. 31-Jan-16	AAA	0.28
9.20% PGC Ltd. 12-Mar-15	AAA	0.27
9.70% HDFC Ltd. 07-Jun-17	AAA	0.15
7.40% Canara Bank 29-Apr-15	AAA	0.07
Unit Funds		1.23
Birla Sun Life Cash Plus - Growth		1.23
Cash Bank & Others		3.30
Total		100.00

Fund Performance

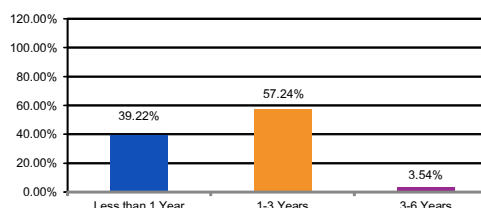
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	16.7278	2221.29	4.80%	5.20%
Last 1 Year	31-Oct-13	16.0462	2124.14	9.25%	10.01%
Last 2 Years	31-Oct-12	14.8131	1961.50	8.79%	9.15%
Last 3 Years	31-Oct-11	13.4952	1795.08	9.11%	9.19%
Last 4 Years	29-Oct-10	12.5527	1675.18	8.71%	8.68%
Last 5 Years	30-Oct-09	11.9080	1597.95	8.04%	7.90%
Since Inception	08-Jan-07	10.0000	1281.09	7.45%	7.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

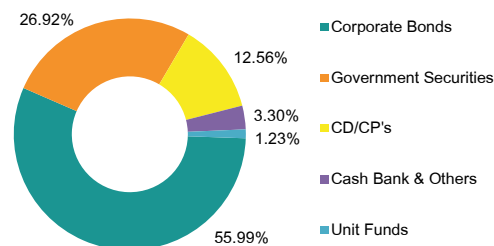
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Oct, 14 : ₹17.6535

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Oct, 14 : ₹241.95 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		69.63
8.40% Gsec 28-Jul-24	Sovereign	16.52
7.16% GOI 20-May-23	Sovereign	9.15
8.60% Gsec 02-Jun-28	Sovereign	8.99
8.28% GOI 21-Sep-27	Sovereign	6.09
8.83% GOI 25-Nov-23	Sovereign	5.94
8.12% GOI 10-Dec-20	Sovereign	5.87
8.33% GOI 09-Jul-26	Sovereign	4.52
9.23% GOI 23-Dec-43	Sovereign	4.38
8.27% Gsec 09-Jun-20	Sovereign	3.00
8.15% GOI 11-Jun-22	Sovereign	1.45
9.37% Gujarat SDL 04-Dec-23	Sovereign	1.08
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.94
9.20% GOI 30-Sep-30	Sovereign	0.86
8.20% GOI 24-Sep-25	Sovereign	0.61
7.83% GOI 11-Apr-18	Sovereign	0.16
9.15% GOI 14-Nov-24	Sovereign	0.04
Corporate Bonds		24.67
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.27
9.39% PFC Ltd. 27-Aug-29	AAA	3.68
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	3.34

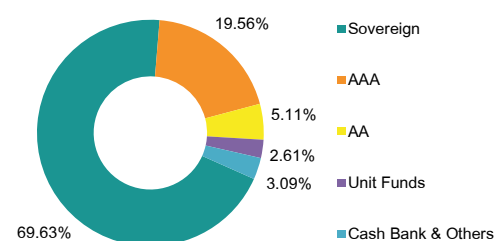
Instrument	Industry/Rating	% Of NAV
9.50% HDFC Ltd. 13-Aug-24	AAA	2.80
0.00% NABARD 01-Jan-19	AAA	1.75
9.30% SAIL 25-May-21	AAA	1.39
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.03
9.43% IRFC Ltd. 23-May-18	AAA	0.85
9.30% PGC Ltd. 28-Jun-21	AAA	0.84
9.30% SAIL 25-May-19	AAA	0.84
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.83
9.40% NHB 10-Jan-15	AAA	0.62
8.35% HDFC Ltd. 19-Jul-15	AAA	0.54
9.64% PGC Ltd. 31-May-18	AAA	0.43
9.70% HDFC Ltd. 07-Jun-17	AAA	0.42
8.75% SAIL 23-Apr-20	AAA	0.41
9.57% IRFC Ltd. 31-May-21	AAA	0.30
8.40% HDFC Ltd. 08-Dec-14	AAA	0.25
8.84% NTPC Ltd. 04-Oct-22	AAA	0.04
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Unit Funds		2.61
Birla Sun Life Cash Plus - Growth		2.61
Cash Bank & Others		3.09
Total		100.00

Fund Performance

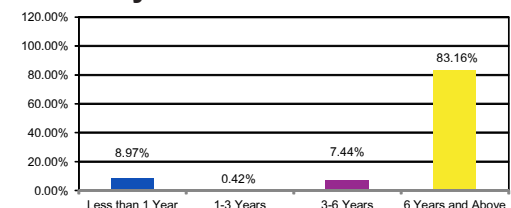
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	16.4067	2067.58	7.60%	7.33%
Last 1 Year	31-Oct-13	15.7956	1986.44	11.76%	11.71%
Last 2 Years	31-Oct-12	14.9077	1893.77	8.82%	8.25%
Last 3 Years	31-Oct-11	13.3245	1725.98	9.83%	8.74%
Last 4 Years	29-Oct-10	12.4847	1630.21	9.05%	8.01%
Last 5 Years	30-Oct-09	11.8230	1548.15	8.35%	7.47%
Since Inception	08-Jan-07	10.0000	1298.79	7.54%	7.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

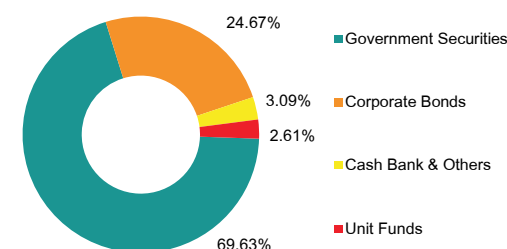
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 31 Oct, 14 : ₹16.2146

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Oct, 14 : ₹33.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		71.70
8.40% Gsec 28-Jul-24	Sovereign	13.14
8.20% GOI 24-Sep-25	Sovereign	12.97
8.28% GOI 21-Sep-27	Sovereign	12.55
8.60% Gsec 02-Jun-28	Sovereign	9.37
8.15% GOI 11-Jun-22	Sovereign	8.94
8.33% GOI 09-Jul-26	Sovereign	4.51
9.23% GOI 23-Dec-43	Sovereign	4.47
8.83% GOI 25-Nov-23	Sovereign	3.10
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.22
9.20% GOI 30-Sep-30	Sovereign	0.65
8.19% GOI 16-Jan-20	Sovereign	0.63
10.18% GOI 11-Sep-26	Sovereign	0.15
Corporate Bonds		23.21
9.20% PGC Ltd. 12-Mar-15	AAA	3.78

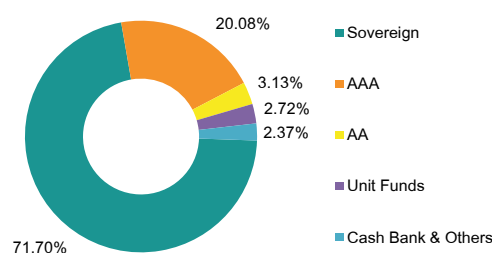
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.78
9.35% HDFC Ltd. 04-Mar-16	AAA	3.66
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.13
9.39% PFC Ltd. 27-Aug-29	AAA	2.53
9.57% IRFC Ltd. 31-May-21	AAA	1.90
9.48% REC Ltd. 10-Aug-21	AAA	1.87
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.98
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.98
9.60% HDFC Ltd. 07-Apr-16	AAA	0.31
8.30% HDFC Ltd. 23-Jun-15	AAA	0.30
Unit Funds		2.72
Birla Sun Life Cash Plus - Growth		2.72
Cash Bank & Others		2.37
Total		100.00

Fund Performance

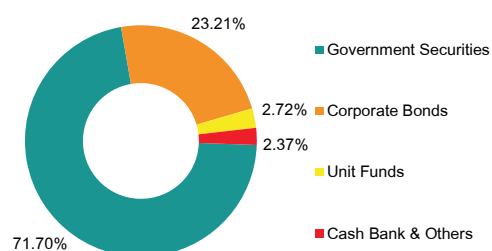
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	15.0958	2067.58	7.41%	7.33%
Last 1 Year	31-Oct-13	14.5773	1986.44	11.23%	11.71%
Last 2 Years	31-Oct-12	13.7848	1893.77	8.46%	8.25%
Last 3 Years	31-Oct-11	12.4553	1725.98	9.19%	8.74%
Last 4 Years	29-Oct-10	11.7521	1630.21	8.38%	8.01%
Last 5 Years	30-Oct-09	11.1660	1548.15	7.75%	7.47%
Since Inception	04-Feb-08	10.0000	1404.20	7.43%	7.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

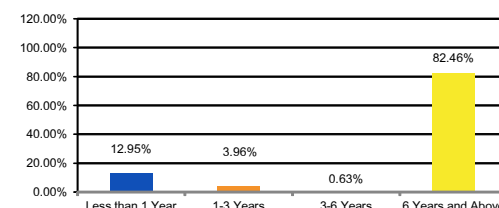
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 31 Oct, 14 : ₹15.0932

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Oct, 14 : ₹18.57 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		73.75
8.83% GOI 25-Nov-23	Sovereign	12.16
8.40% Gsec 28-Jul-24	Sovereign	11.89
8.60% Gsec 02-Jun-28	Sovereign	11.85
8.28% GOI 21-Sep-27	Sovereign	11.57
8.33% GOI 09-Jul-26	Sovereign	5.90
8.15% GOI 11-Jun-22	Sovereign	5.31
9.23% GOI 23-Dec-43	Sovereign	4.57
8.79% Gujarat SDL 25-Oct-22	Sovereign	4.08
8.20% GOI 24-Sep-25	Sovereign	3.45
9.15% GOI 14-Nov-24	Sovereign	2.83
10.70% GOI 22-Apr-20	Sovereign	0.15

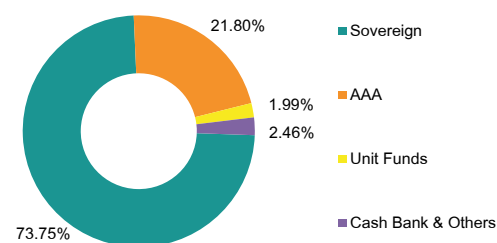
Instrument	Industry/Rating	% Of NAV
Corporate Bonds		21.80
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	5.39
9.70% HDFC Ltd. 07-Jun-17	AAA	4.41
9.39% PFC Ltd. 27-Aug-29	AAA	3.38
9.35% HDFC Ltd. 04-Mar-16	AAA	3.25
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	2.90
8.90% PGC Ltd. 25-Feb-15	AAA	2.02
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.44
Unit Funds		1.99
Birla Sun Life Cash Plus - Growth		1.99
Cash Bank & Others		2.46
Total		100.00

Fund Performance

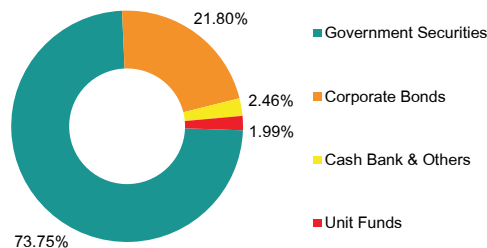
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.0669	2067.58	7.30%	7.33%
Last 1 Year	31-Oct-13	13.6122	1986.44	10.88%	11.71%
Last 2 Years	31-Oct-12	12.9458	1893.77	7.98%	8.25%
Last 3 Years	31-Oct-11	11.7447	1725.98	8.72%	8.74%
Last 4 Years	29-Oct-10	11.1828	1630.21	7.78%	8.01%
Last 5 Years	30-Oct-09	10.6780	1548.15	7.17%	7.47%
Since Inception	12-Jan-09	10.0000	1503.68	7.35%	6.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

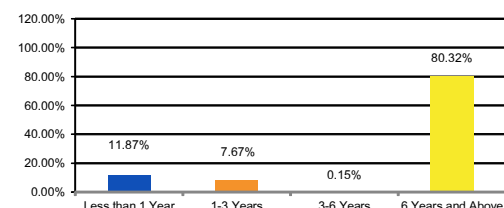
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹10.0000

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

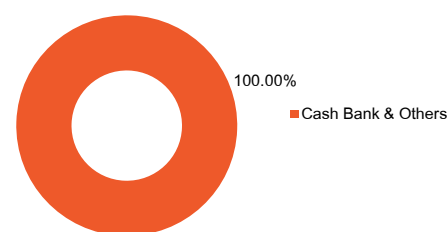
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

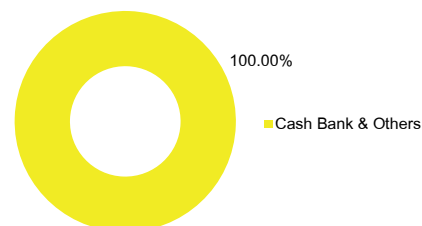
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.0000	0.00%
Last 1 Year	31-Oct-13	10.0194	-0.19%
Last 2 Years	31-Oct-12	10.0231	-0.12%
Last 3 Years	31-Oct-11	10.0189	-0.06%
Last 4 Years	29-Oct-10	10.0500	-0.12%
Last 5 Years	30-Oct-09	10.0570	-0.11%
Since Inception	18-Feb-09	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

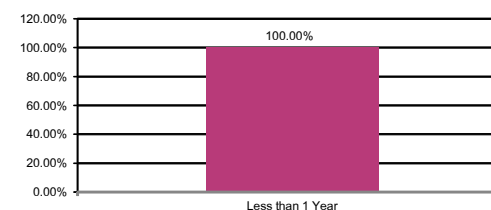
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹10.0026

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

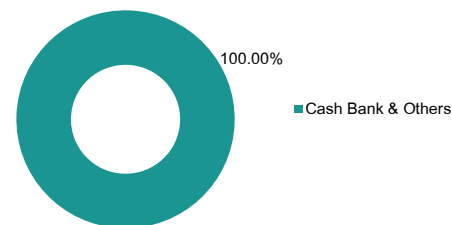
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

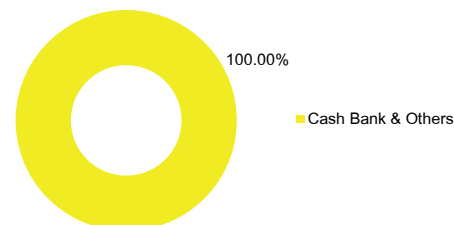
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	9.9978	0.05%
Last 1 Year	31-Oct-13	10.0026	0.00%
Last 2 Years	31-Oct-12	10.0154	-0.06%
Last 3 Years	31-Oct-11	10.0208	-0.06%
Last 4 Years	29-Oct-10	10.1221	-0.30%
Since Inception	20-Jan-10	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

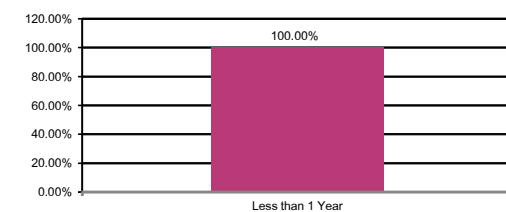
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹10.0096

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.11 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

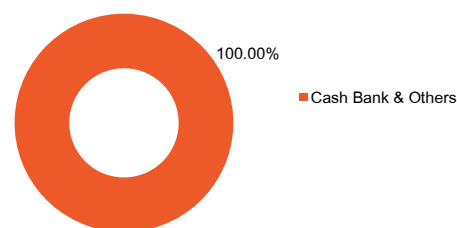
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

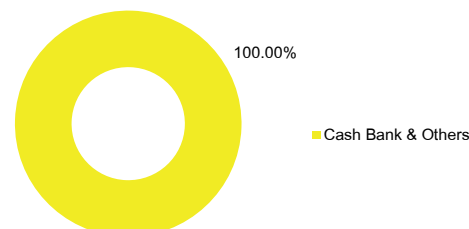
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.1355	-1.24%
Last 1 Year	31-Oct-13	10.0090	0.01%
Last 2 Years	31-Oct-12	10.0070	0.01%
Last 3 Years	31-Oct-11	10.0059	0.01%
Last 4 Years	29-Oct-10	10.0888	-0.20%
Since Inception	20-Jan-10	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

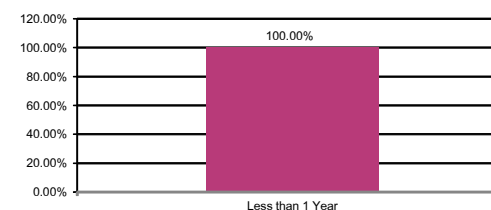
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹10.0109

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

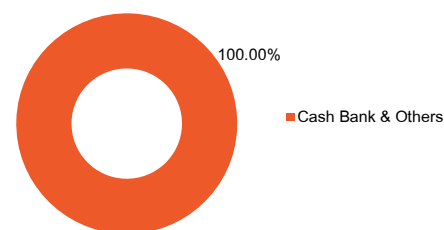
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

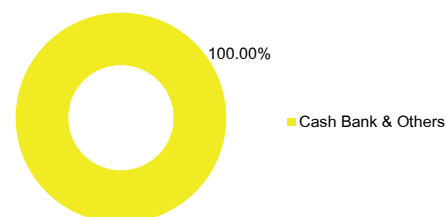
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	9.9995	0.11%
Last 1 Year	31-Oct-13	9.9954	0.16%
Last 2 Years	31-Oct-12	9.9943	0.08%
Last 3 Years	31-Oct-11	10.0052	0.02%
Last 4 Years	29-Oct-10	10.3330	-0.79%
Since Inception	20-Jan-10	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

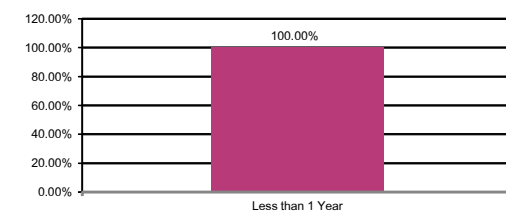
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Oct, 14 : ₹9.9946

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.01 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

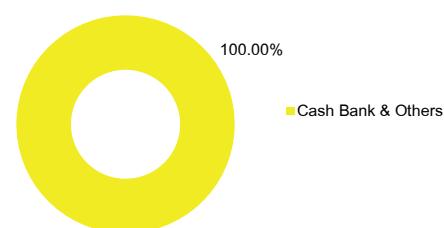
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

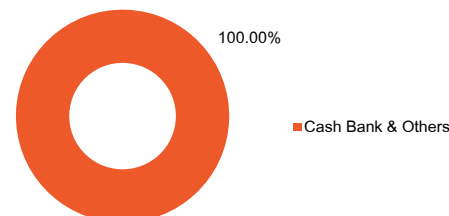
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	9.9959	-0.01%
Last 1 Year	31-Oct-13	10.0053	-0.11%
Last 2 Years	31-Oct-12	10.0212	-0.13%
Last 3 Years	31-Oct-11	10.0177	-0.08%
Last 4 Years	29-Oct-10	10.1208	-0.31%
Since Inception	01-Feb-10	10.0000	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

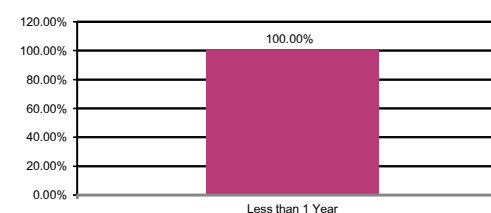
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 31 Oct, 14 : ₹13.5635

Benchmark : -

Corpus as on 31 Oct, 14 : ₹491.42 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		73.05
PFC Ltd. CP 29-Jun-15	A1+	8.88
Axis Bank CD 22-Sep-15	A1+	8.74
Corporation Bank CD 20-May-15	A1+	4.86
ANDHRA BANK CD 25-May-15	A1+	4.85
Punjab National Bank CD 30-Jul-15	A1+	4.78
HDFC BANK CD 12-Oct-15	A1+	4.69
State Bank of Patiala CD 06-Jul-15	A1+	4.50
State Bank Of Patiala CD 21-Jul-15	A1+	4.40
ICICI BANK CD 27-Jan-15	A1+	4.23
ALLAHABAD BANK CD 15-Apr-15	A1+	4.11
Canara Bank CD 02-Jun-15	A1+	4.11

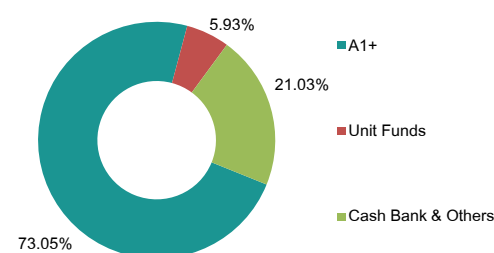
Instrument	Industry/Rating	% Of NAV
Bank of India CD 09-Jun-15	A1+	4.10
Corporation Bank CD 19-Jun-15	A1+	4.09
ANDHRA BANK CD 04-May-15	A1+	3.74
ICICI BANK CD 05-Jun-15	A1+	1.43
Punjab National Bank CD 02-Mar-15	A1+	1.26
Union Bank of India CD 09-Mar-15	A1+	0.28
Unit Funds		5.93
Religare Invesco Liquid Fund - Growth		4.50
UTI MMF - Instn Growth Plan		1.43
Cash Bank & Others		21.03
Total		100.00

Fund Performance

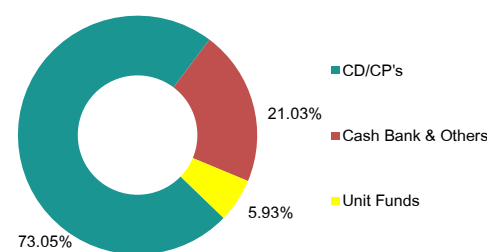
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.9741	4.54%
Last 1 Year	31-Oct-13	12.4241	9.17%
Last 2 Years	31-Oct-12	11.4193	8.98%
Last 3 Years	31-Oct-11	10.5177	8.85%
Since Inception	07-Jan-11	10.0000	8.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

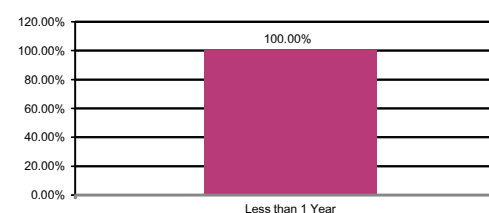
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹9.9984

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.06 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

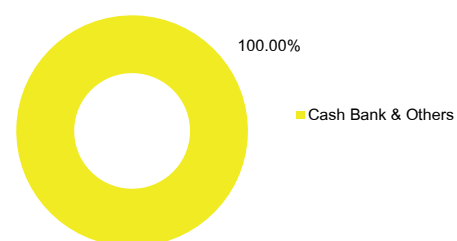
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

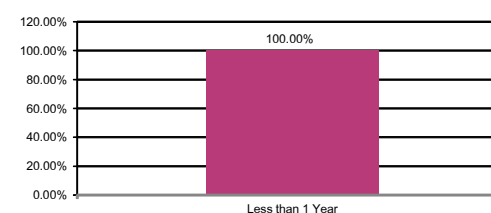
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.0130	-0.15%
Last 1 Year	31-Oct-13	10.0085	-0.10%
Last 2 Years	31-Oct-12	10.0080	-0.05%
Last 3 Years	31-Oct-11	9.9947	0.01%
Since Inception	01-Feb-11	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

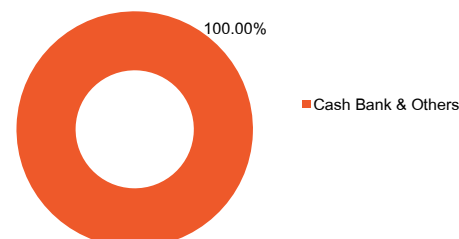
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 31 Oct, 14 : ₹10.0192

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.97 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

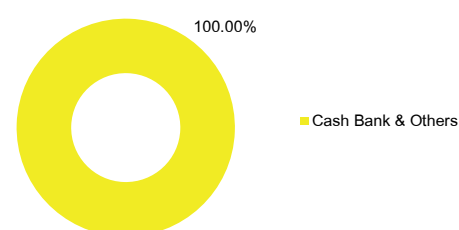
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

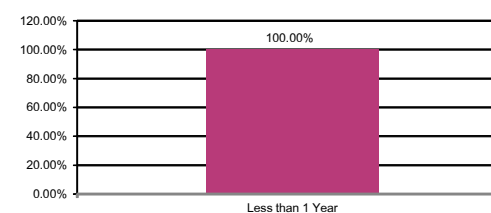
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.0196	0.00%
Last 1 Year	31-Oct-13	10.0202	-0.01%
Last 2 Years	31-Oct-12	10.0191	0.00%
Last 3 Years	31-Oct-11	10.1839	-0.54%
Since Inception	01-Jul-11	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

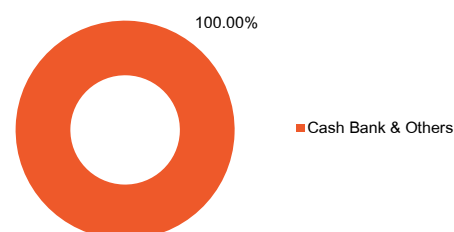
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹9.9954

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.02 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

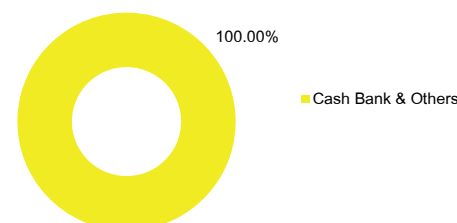
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

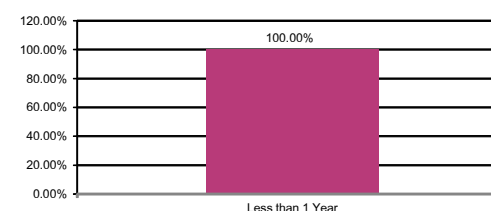
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.0000	-0.05%
Last 1 Year	31-Oct-13	10.0044	-0.09%
Last 2 Years	31-Oct-12	9.9946	0.00%
Since Inception	1-Nov-11	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

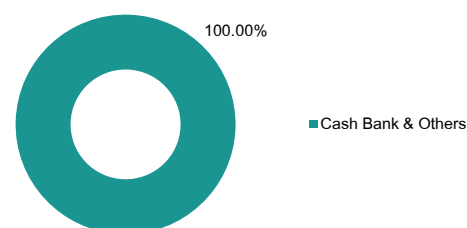
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex pension Investment Fund

ULIF 038 20/01/10 PI1 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 31 Oct, 14 : ₹9.9901

Benchmark : -

Corpus as on 31 Oct, 14 : ₹0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

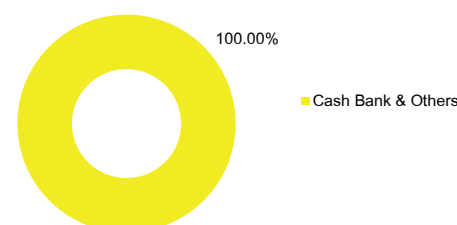
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

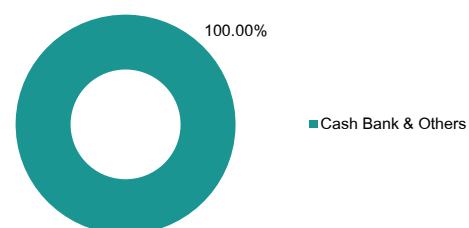
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	10.0000	-0.10%
Last 1 Year	31-Oct-13	10.0000	-0.10%
Last 2 Year	31-Oct-12	10.0000	-0.05%
Last 3 Year	31-Oct-11	10.0000	-0.03%
Last 4 Year	29-Oct-10	9.9983	-0.02%
Since Inception	20-Jan-10	10.0000	-0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

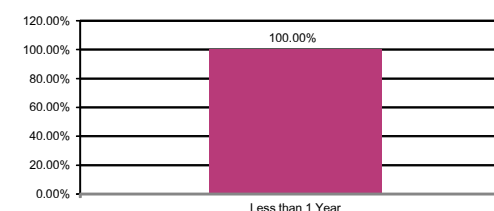
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Oct, 14 : ₹23.1713

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Oct, 14 : ₹218.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	18.8533	22.90%	18.36%
Last 1 Year	31-Oct-13	17.7882	30.26%	24.68%
Last 2 Years	31-Oct-12	16.2661	19.35%	17.65%
Last 3 Years	31-Oct-11	15.3088	14.82%	13.67%
Last 4 Years	29-Oct-10	16.8974	8.21%	8.40%
Last 5 Years	30-Oct-09	13.9270	10.72%	10.34%
Since Inception	01-Jul-06	10.0000	10.60%	10.43%

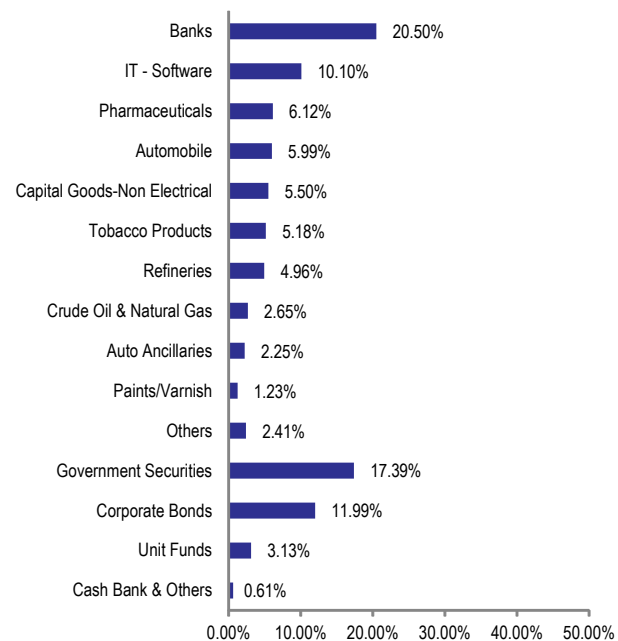
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

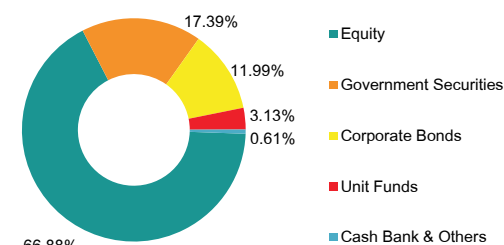
Instrument	Industry/Rating	% Of NAV
Equity		66.88
ICICI Bank Ltd.	Banks	6.31
HDFC Bank Ltd.	Banks	6.26
ITC Ltd.	Tobacco Products	5.18
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.17
Infosys Technologies Ltd.	IT - Software	4.84
Reliance Industries Ltd.	Refineries	4.59
Tata Motors Ltd.	Automobile	3.33
Tata Consultancy Services Ltd.	IT - Software	3.10
Yes Bank Ltd.	Banks	2.99
State Bank of India	Banks	2.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.53
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.99
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.36
The Federal Bank Ltd.	Banks	1.30
Tech Mahindra Ltd.	IT - Software	1.27
Asian Paints Ltd.	Paints/Varnish	1.23
Maruti Suzuki India Ltd.	Automobile	1.17
Bosch Ltd.	Auto Ancillaries	1.16
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.09
Other Equity below 1% corpus		9.04
Government Securities		17.39
8.40% Gsec 28-Jul-24	Sovereign	3.69
9.20% GOI 30-Sep-30	Sovereign	2.90
7.16% GOI 20-May-23	Sovereign	2.65
8.79% GOI 08-Nov-21	Sovereign	2.33
8.28% GOI 21-Sep-27	Sovereign	1.81

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.20
8.35% Gsec 14-May-22	Sovereign	1.14
9.23% GOI 23-Dec-43	Sovereign	1.00
8.60% Gsec 02-Jun-28	Sovereign	0.36
7.83% GOI 11-Apr-18	Sovereign	0.17
8.19% GOI 16-Jan-20	Sovereign	0.14
Corporate Bonds		11.99
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.96
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.85
9.35% PGC Ltd. 29-Aug-22	AAA	1.41
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.38
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.99
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.95
9.09% IRFC Ltd. 29-Mar-26	AAA	0.95
9.61% PFC Ltd. 29-Jun-21	AAA	0.81
8.40% HDFC Ltd. 08-Dec-14	AAA	0.55
8.94% PFC Ltd. 25-Mar-28	AAA	0.46
9.8% PFC Ltd 27-Sep-16	AAA	0.28
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.23
9.35% PGC Ltd. 29-Aug-20	AAA	0.09
9.70% GE Shipping 02-Feb-21	AAA	0.05
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.05
Unit Funds		3.13
Birla Sun Life Cash Plus - Growth		3.13
Cash Bank & Others		0.61
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Oct, 14 : ₹21.5993

Benchmark : S&P BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Oct, 14 : ₹28.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	18.6897	15.57%	14.12%
Last 1 Year	31-Oct-13	17.9398	20.40%	19.69%
Last 2 Years	31-Oct-12	16.5764	14.15%	14.03%
Last 3 Years	31-Oct-11	15.3317	12.10%	11.77%
Last 4 Years	29-Oct-10	15.7444	8.23%	8.25%
Last 5 Years	30-Oct-09	13.8330	9.32%	9.23%
Since Inception	01-Jul-06	10.0000	9.67%	9.11%

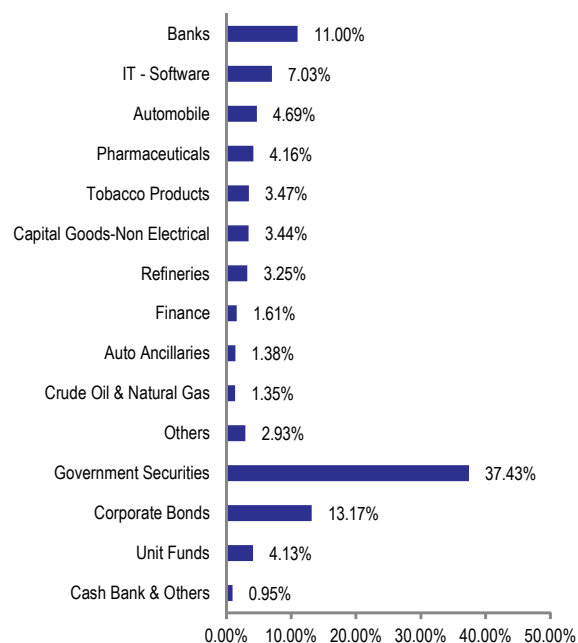
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

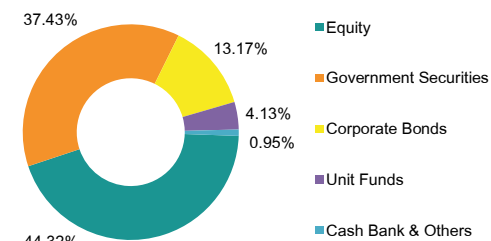
Instrument	Industry/Rating	% Of NAV
Equity		44.32
HDFC Bank Ltd.	Banks	4.38
ICICI Bank Ltd.	Banks	4.17
Infosys Technologies Ltd.	IT - Software	3.82
ITC Ltd.	Tobacco Products	3.47
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.44
Reliance Industries Ltd.	Refineries	3.02
Tata Motors Ltd.	Automobile	2.16
Tata Consultancy Services Ltd.	IT - Software	1.96
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.83
State Bank of India	Banks	1.67
HDFC Ltd.	Finance	1.61
Bosch Ltd.	Auto Ancillaries	1.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.35
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.35
Other Equity below 1% corpus		8.70

Instrument	Industry/Rating	% Of NAV
Government Securities		37.43
8.20% GOI 24-Sep-25	Sovereign	12.27
8.79% GOI 08-Nov-21	Sovereign	10.88
9.15% GOI 14-Nov-24	Sovereign	8.58
8.35% Gsec 14-May-22	Sovereign	3.55
9.23% GOI 23-Dec-43	Sovereign	2.14
Corporate Bonds		13.17
9.57% IRFC Ltd. 31-May-21	AAA	6.70
9.70% HDFC Ltd. 07-Jun-17	AAA	3.64
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.77
8.84% NTPC Ltd. 04-Oct-22	AAA	1.07
Unit Funds		4.13
Birla Sun Life Cash Plus - Growth		4.13
Cash Bank & Others		0.95
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Oct, 14 : ₹22.5916

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Oct, 14 : ₹417.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	18.3417	23.17%	18.35%
Last 1 Year	31-Oct-13	17.1737	31.55%	24.97%
Last 2 Years	31-Oct-12	15.5280	20.62%	16.99%
Last 3 Years	31-Oct-11	14.3471	16.34%	13.48%
Last 4 Years	29-Oct-10	15.4002	10.05%	8.29%
Last 5 Years	30-Oct-09	12.6020	12.38%	10.45%
Since Inception	08-Jan-07	10.0000	10.99%	9.02%

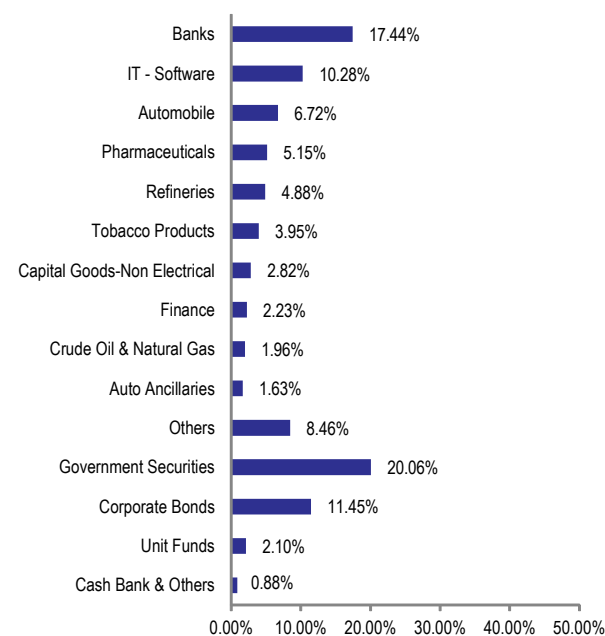
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

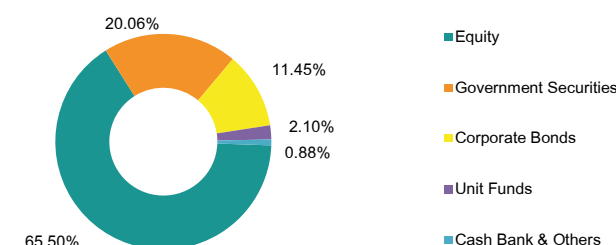
Instrument	Industry/Rating	% Of NAV
Equity		65.50
ICICI Bank Ltd.	Banks	5.67
HDFC Bank Ltd.	Banks	4.91
Infosys Technologies Ltd.	IT - Software	4.76
Reliance Industries Ltd.	Refineries	4.52
ITC Ltd.	Tobacco Products	3.95
Tata Consultancy Services Ltd.	IT - Software	3.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.82
Tata Motors Ltd.	Automobile	2.65
Yes Bank Ltd.	Banks	2.61
HDFC Ltd.	Finance	2.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.03
Oil and Natural Gas Corp'n Ltd.	Crude Oil & Natural Gas	1.96
State Bank of India	Banks	1.94
AIA Engineering Ltd.	Miscellaneous	1.54
Eicher Motors Ltd.	Automobile	1.39
Asian Paints Ltd.	Paints/Varnish	1.39
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.38
Maruti Suzuki India Ltd.	Automobile	1.06
Ultratech Cement Ltd.	Cement	1.00
Other Equity below 1% corpus		14.62
Government Securities		20.06
9.23% GOI 23-Dec-43	Sovereign	3.43
8.40% Gsec 28-Jul-24	Sovereign	3.38
7.16% GOI 20-May-23	Sovereign	2.71
8.20% GOI 24-Sep-25	Sovereign	2.36
8.27% Gsec 09-Jun-20	Sovereign	2.34
9.20% GOI 30-Sep-30	Sovereign	1.80
8.60% Gsec 02-Jun-28	Sovereign	1.26
9.15% GOI 14-Nov-24	Sovereign	0.91
8.28% GOI 21-Sep-27	Sovereign	0.71
8.83% GOI 12-Dec-41	Sovereign	0.63
7.83% GOI 11-Apr-18	Sovereign	0.21
8.79% GOI 08-Nov-21	Sovereign	0.14
8.33% GOI 09-Jul-26	Sovereign	0.12

Instrument	Industry/Rating	% Of NAV
8.28% GOI 15-Feb-32	Sovereign	0.05
8.19% GOI 16-Jan-20	Sovereign	0.01
Corporate Bonds		11.45
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.37
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.33
7.60% HDFC Ltd. 21-Dec-17	AAA	1.17
8.70% PFC Ltd. 14-May-15	AAA	0.96
8.30% HDFC Ltd. 23-Jun-15	AAA	0.91
9.28% REC Ltd. 15-Feb-17	AAA	0.73
9.70% GE Shipping 18-Jan-23	AAA	0.70
9.25% PGC Ltd. 26-Dec-20	AAA	0.67
8.40% HDFC Ltd. 08-Dec-14	AAA	0.60
8.94% PFC Ltd. 25-Mar-28	AAA	0.48
8.50% PFC Ltd. 15-Dec-14	AAA	0.48
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.33
9.8% PFC Ltd 27-Sep-16	AAA	0.27
2.00% Tata Steel Ltd. 23-Apr-22	AA	0.25
9.09% IRFC Ltd. 29-Mar-26	AAA	0.25
9.25% REC Ltd. 27-Aug-17	AAA	0.24
10.18% LIC Hsg. Finance Ltd. 19-Sep-16	AAA	0.17
9.44% PFC Ltd. 23-Sep-21	AAA	0.12
9.63% PFC Ltd. 15-Dec-14	AAA	0.12
8.84% NTPC Ltd. 04-Oct-22	AAA	0.10
8.84% PGC Ltd. 21-Oct-18	AAA	0.06
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.05
9.57% IRFC Ltd. 31-May-21	AAA	0.03
9.35% PGC Ltd. 29-Aug-30	AAA	0.03
8.70% PFC Ltd. 14-May-20	AAA	0.02
8.65% PFC Ltd. 15-Jun-20	AAA	0.02
Unit Funds		2.10
Birla Sun Life Cash Plus - Growth		2.10
Cash Bank & Others		0.88
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Oct, 14 : ₹19.2918

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Oct, 14 : ₹89.31 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	16.5259	16.74%	14.11%
Last 1 Year	31-Oct-13	15.6170	23.53%	19.87%
Last 2 Years	31-Oct-12	14.3826	15.82%	13.63%
Last 3 Years	31-Oct-11	13.2022	13.48%	11.66%
Last 4 Years	29-Oct-10	13.4003	9.54%	8.19%
Last 5 Years	30-Oct-09	11.7500	10.42%	9.30%
Since Inception	08-Jan-07	10.0000	8.77%	8.28%

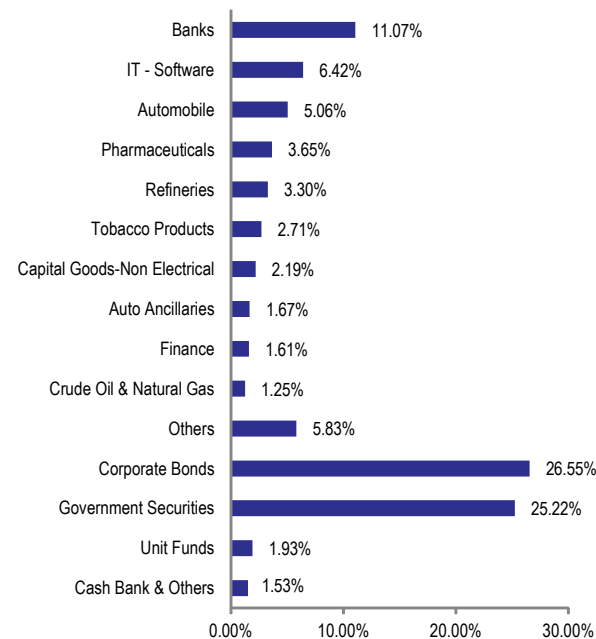
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

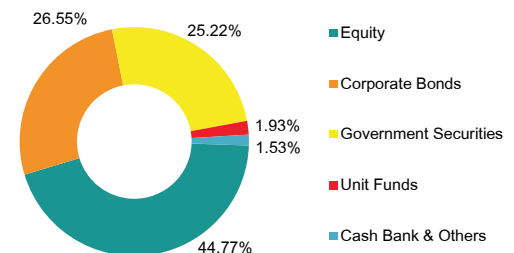
Instrument	Industry/Rating	% Of NAV
Equity		44.77
HDFC Bank Ltd.	Banks	3.72
ICICI Bank Ltd.	Banks	3.28
Reliance Industries Ltd.	Refineries	3.06
Infosys Technologies Ltd.	IT - Software	2.89
ITC Ltd.	Tobacco Products	2.71
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.19
Yes Bank Ltd.	Banks	2.15
Tata Consultancy Services Ltd.	IT - Software	2.13
Tata Motors Ltd.	Automobile	1.80
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.72
State Bank of India	Banks	1.51
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.25
Eicher Motors Ltd.	Automobile	1.19
HDFC Ltd.	Finance	1.09
Bosch Ltd.	Auto Ancillaries	1.08
Other Equity below 1% corpus		12.99
Government Securities		25.22
8.79% GOI 08-Nov-21	Sovereign	4.85
9.23% GOI 23-Dec-43	Sovereign	4.29
8.33% GOI 09-Jul-26	Sovereign	3.77
8.60% Gsec 02-Jun-28	Sovereign	3.39
8.40% Gsec 28-Jul-24	Sovereign	3.39
9.20% GOI 30-Sep-30	Sovereign	2.52

Instrument	Industry/Rating	% Of NAV
8.15% GOI 11-Jun-22	Sovereign	1.10
8.19% GOI 16-Jan-20	Sovereign	0.78
9.15% GOI 14-Nov-24	Sovereign	0.59
8.20% GOI 24-Sep-25	Sovereign	0.55
Corporate Bonds		26.55
9.95% SBI 16-Mar-26	AAA	4.71
9.57% IRFC Ltd. 31-May-21	AAA	3.16
8.19% IRFC Ltd. 27-Apr-19	AAA	2.76
8.70% PFC Ltd. 14-May-15	AAA	2.35
9.35% PGC Ltd. 29-Aug-22	AAA	2.30
9.97% IL&FS 28-Sep-16	AAA	2.29
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.26
9.30% PGC Ltd. 28-Jun-21	AAA	1.43
9.70% GE Shipping 18-Jan-23	AAA	1.17
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.16
9.20% PGC Ltd. 12-Mar-15	AAA	1.12
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.12
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.72
Unit Funds		1.93
Birla Sun Life Cash Plus - Growth		1.93
Cash Bank & Others		1.53
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 31 Oct, 14 : ₹13.9225

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Oct, 14 : ₹8.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	11.6524	19.48%	18.35%
Last 1 Year	31-Oct-13	11.1193	25.21%	24.97%
Last 2 Years	31-Oct-12	10.2033	16.81%	16.99%
Last 3 Years	31-Oct-11	9.6220	13.11%	13.48%
Last 4 Years	29-Oct-10	10.4028	7.56%	8.29%
Last 5 Years	30-Oct-09	8.7950	9.62%	10.45%
Since Inception	15-Oct-07	10.0000	4.81%	6.15%

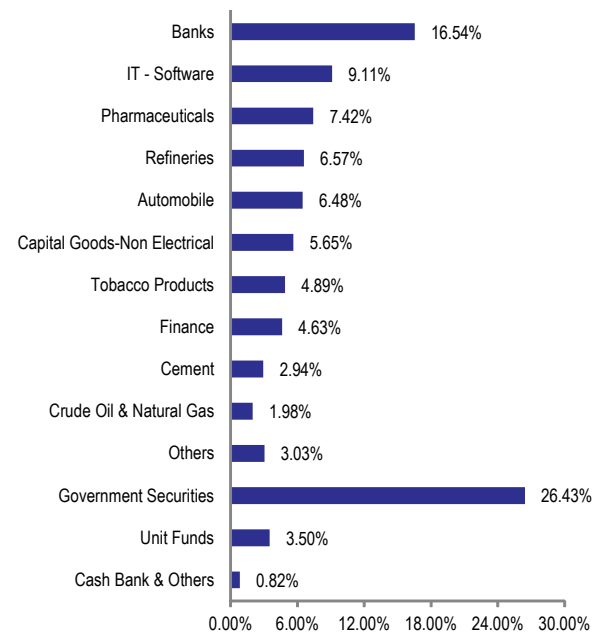
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

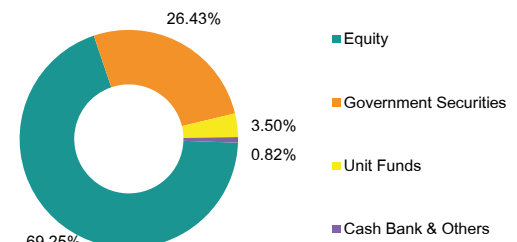
Instrument	Industry/Rating	% Of NAV
Equity		69.25
Reliance Industries Ltd.	Refineries	6.20
HDFC Bank Ltd.	Banks	6.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.65
ICICI Bank Ltd.	Banks	5.32
ITC Ltd.	Tobacco Products	4.89
Infosys Technologies Ltd.	IT - Software	4.10
HDFC Ltd.	Finance	3.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.36
Tata Consultancy Services Ltd.	IT - Software	3.16
Tata Motors Ltd.	Automobile	3.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.52
State Bank of India	Banks	2.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.98
JK Lakshmi Cement Limited	Cement	1.61
Axis Bank Ltd.	Banks	1.37
Kotak Mahindra Bank Ltd.	Banks	1.36

Instrument	Industry/Rating	% Of NAV
Ultratech Cement Ltd.	Cement	1.34
Asian Paints Ltd.	Paints/Varnish	1.31
Tech Mahindra Ltd.	IT - Software	1.20
IDFC Ltd.	Finance	1.17
Sesa Goa Ltd.	Mining & Mineral Products	1.16
Maruti Suzuki India Ltd.	Automobile	1.15
Other Equity below 1% corpus		5.41
Government Securities		26.43
8.79% GOI 08-Nov-21	Sovereign	12.74
8.19% GOI 16-Jan-20	Sovereign	6.19
9.15% GOI 14-Nov-24	Sovereign	3.93
8.60% Gsec 02-Jun-28	Sovereign	3.56
Unit Funds		3.50
Birla Sun Life Cash Plus - Growth		3.50
Cash Bank & Others		0.82
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Oct, 14 : ₹15.4368

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Oct, 14 : ₹0.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

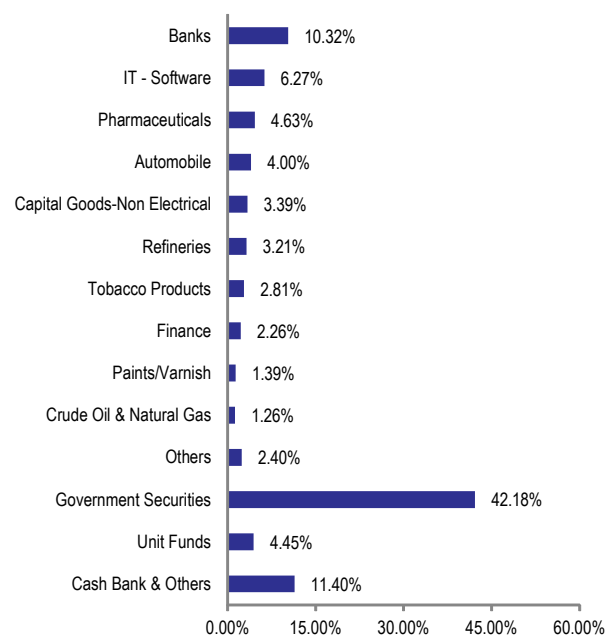
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	13.4426	14.83%	14.11%
Last 1 Year	31-Oct-13	12.8724	19.92%	19.87%
Last 2 Years	31-Oct-12	12.0129	13.36%	13.63%
Last 3 Years	31-Oct-11	11.2248	11.21%	11.66%
Last 4 Years	29-Oct-10	11.6147	7.37%	8.19%
Last 5 Years	30-Oct-09	10.3560	8.31%	9.30%
Since Inception	15-Oct-07	10.0000	6.35%	6.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

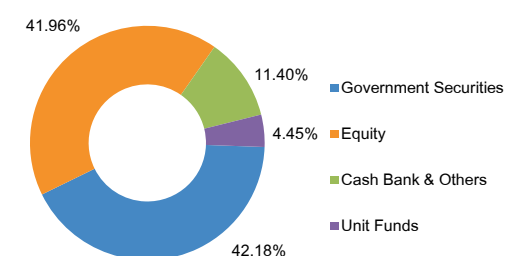
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.96
HDFC Bank Ltd.	Banks	4.36
ICICI Bank Ltd.	Banks	3.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.39
Infosys Technologies Ltd.	IT - Software	3.07
Reliance Industries Ltd.	Refineries	3.00
ITC Ltd.	Tobacco Products	2.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.31
HDFC Ltd.	Finance	2.26
Tata Consultancy Services Ltd.	IT - Software	2.01
State Bank of India	Banks	1.44
Asian Paints Ltd.	Paints/Varnish	1.39
Tata Motors Ltd.	Automobile	1.32
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.32
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.26
Bajaj Auto Ltd.	Automobile	1.08
Axis Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		6.41
Government Securities		42.18
9.15% GOI 14-Nov-24	Sovereign	15.57
8.79% GOI 08-Nov-21	Sovereign	13.62
9.23% GOI 23-Dec-43	Sovereign	12.99
Unit Funds		4.45
Birla Sun Life Cash Plus - Growth		2.97
UTI MMF - Instn Growth Plan		1.48
Cash Bank & Others		11.40
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 31 Oct, 14 : ₹15.5889

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Oct, 14 : ₹5.20 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

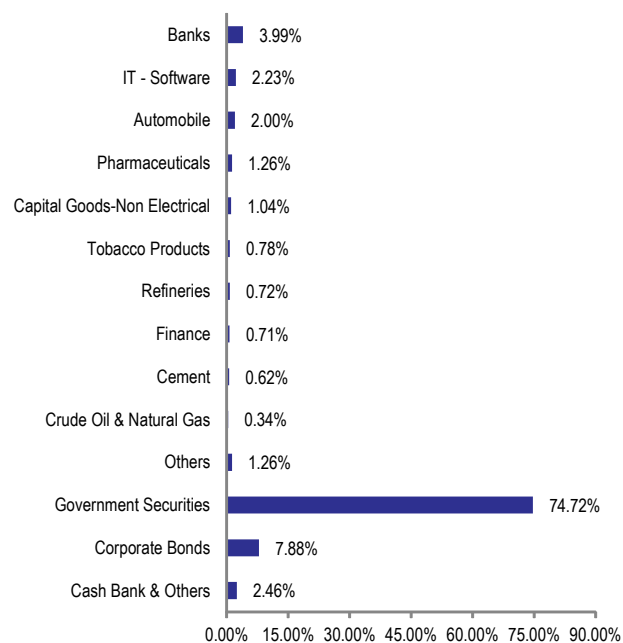
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.4208	8.10%	9.87%
Last 1 Year	31-Oct-13	13.9525	11.73%	14.77%
Last 2 Years	31-Oct-12	13.2606	8.42%	10.26%
Last 3 Years	31-Oct-11	12.2808	8.28%	9.83%
Last 4 Years	29-Oct-10	12.0597	6.63%	8.08%
Last 5 Years	30-Oct-09	11.4230	6.42%	8.15%
Since Inception	15-Oct-07	10.0000	6.50%	6.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

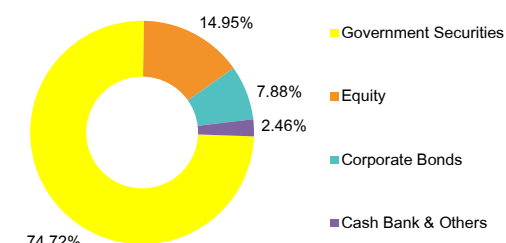
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.95
HDFC Bank Ltd.	Banks	1.17
Infosys Technologies Ltd.	IT - Software	1.08
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.04
ICICI Bank Ltd.	Banks	0.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.79
ITC Ltd.	Tobacco Products	0.78
Tata Consultancy Services Ltd.	IT - Software	0.74
HDFC Ltd.	Finance	0.71
Tata Motors Ltd.	Automobile	0.66
State Bank of India	Banks	0.63
Other Equity		6.37
Government Securities		74.72
8.19% GOI 16-Jan-20	Sovereign	47.67
8.79% GOI 08-Nov-21	Sovereign	16.68
7.83% GOI 11-Apr-18	Sovereign	6.84
8.60% Gsec 02-Jun-28	Sovereign	3.53
Corporate Bonds		7.88
9.70% HDFC Ltd. 07-Jun-17	AAA	7.88
Cash Bank & Others		2.46
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 31 Oct, 14 : ₹15.1962

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Oct, 14 : ₹3.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

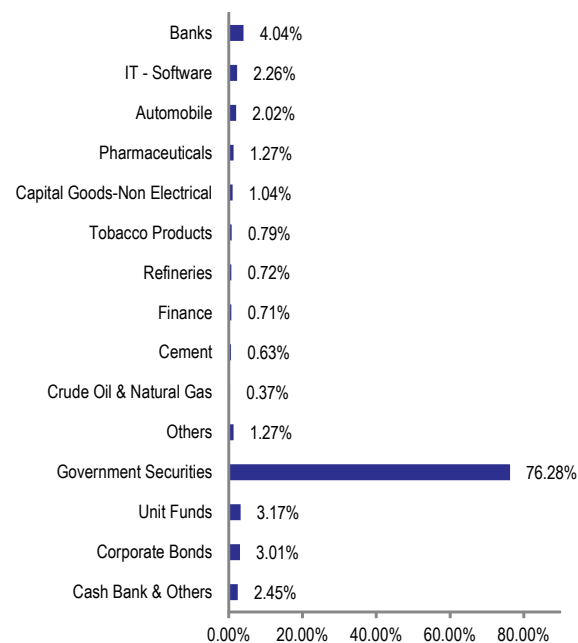
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	13.9631	8.83%	9.87%
Last 1 Year	31-Oct-13	13.4957	12.60%	14.77%
Last 2 Years	31-Oct-12	12.8399	8.79%	10.26%
Last 3 Years	31-Oct-11	11.9197	8.43%	9.83%
Last 4 Years	29-Oct-10	11.7123	6.73%	8.08%
Last 5 Years	30-Oct-09	11.0540	6.57%	8.15%
Since Inception	04-Feb-08	10.0000	6.40%	6.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

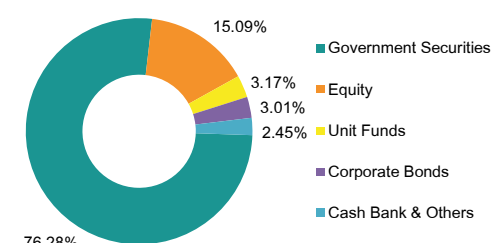
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		15.09
HDFC Bank Ltd.	Banks	1.17
Infosys Technologies Ltd.	IT - Software	1.11
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.04
ICICI Bank Ltd.	Banks	0.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.80
ITC Ltd.	Tobacco Products	0.79
Tata Consultancy Services Ltd.	IT - Software	0.75
HDFC Ltd.	Finance	0.71
Tata Motors Ltd.	Automobile	0.66
State Bank of India	Banks	0.63
Others Equity		6.45
Government Securities		76.28
8.19% GOI 16-Jan-20	Sovereign	31.39
8.79% GOI 08-Nov-21	Sovereign	27.31
9.15% GOI 14-Nov-24	Sovereign	9.07
8.20% GOI 24-Sep-25	Sovereign	8.52
Corporate Bonds		3.01
9.57% IRFC Ltd. 31-May-21	AAA	3.01
Unit Funds		3.17
Birla Sun Life Cash Plus - Growth		3.17
Cash Bank & Others		2.45
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 31 Oct, 14 : ₹16.8395

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Oct, 14 : ₹25.89 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

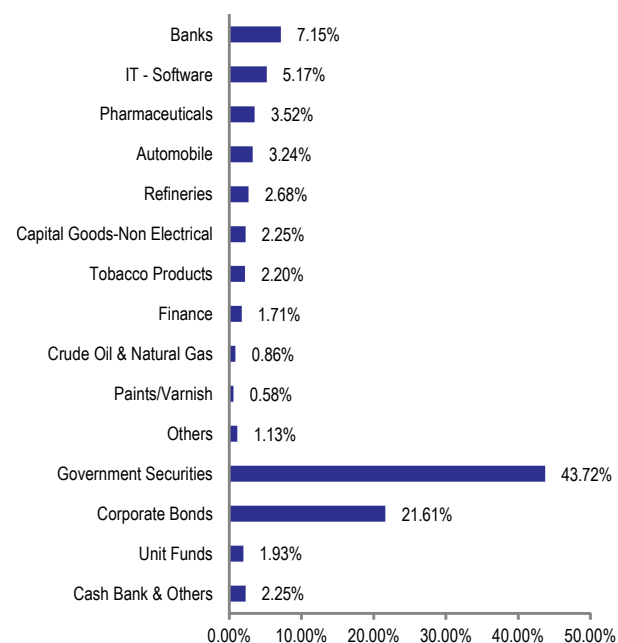
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.9534	12.61%	12.41%
Last 1 Year	31-Oct-13	14.3035	17.73%	17.83%
Last 2 Years	31-Oct-12	13.3296	12.40%	12.28%
Last 3 Years	31-Oct-11	12.3523	10.88%	10.93%
Last 4 Years	29-Oct-10	12.4055	7.94%	8.14%
Last 5 Years	30-Oct-09	11.1520	8.59%	8.84%
Since Inception	04-Feb-08	10.0000	8.04%	6.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

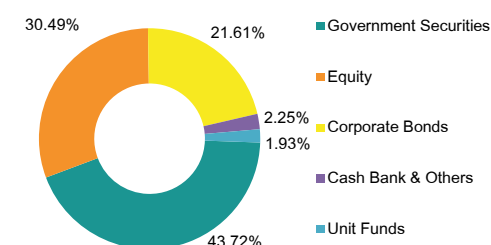
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		30.49
Infosys Technologies Ltd.	IT - Software	2.74
Reliance Industries Ltd.	Refineries	2.51
HDFC Bank Ltd.	Banks	2.31
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.25
ITC Ltd.	Tobacco Products	2.20
ICICI Bank Ltd.	Banks	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.80
HDFC Ltd.	Finance	1.71
Tata Motors Ltd.	Automobile	1.55
Tata Consultancy Services Ltd.	IT - Software	1.41
State Bank of India	Banks	1.15
Other Equity below 1% corpus		8.92
Government Securities		43.72
8.19% GOI 16-Jan-20	Sovereign	18.37
8.79% GOI 08-Nov-21	Sovereign	11.82
9.23% GOI 23-Dec-43	Sovereign	9.72
8.20% GOI 24-Sep-25	Sovereign	3.81
Corporate Bonds		21.61
8.90% PGC Ltd. 25-Feb-15	AAA	6.75
9.30% SAIL 25-May-21	AAA	5.92
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.77
9.70% HDFC Ltd. 07-Jun-17	AAA	3.16
Unit Funds		1.93
Birla Sun Life Cash Plus - Growth		1.93
Cash Bank & Others		2.25
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 31 Oct, 14 : ₹16.2326

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Oct, 14 : ₹13.64 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

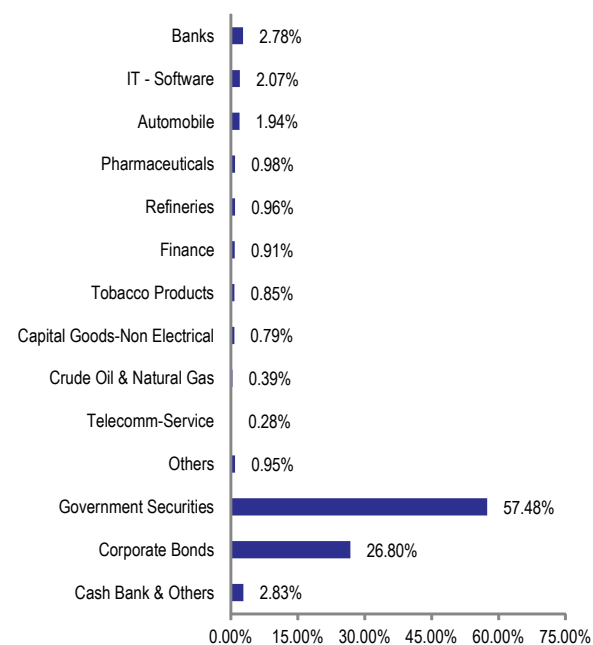
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	14.8247	9.50%	9.02%
Last 1 Year	31-Oct-13	14.2598	13.83%	13.75%
Last 2 Years	31-Oct-12	13.5341	9.52%	9.59%
Last 3 Years	31-Oct-11	12.4375	9.28%	9.47%
Last 4 Years	29-Oct-10	11.9878	7.87%	8.06%
Last 5 Years	30-Oct-09	11.2690	7.57%	7.92%
Since Inception	04-Feb-08	10.0000	7.45%	6.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

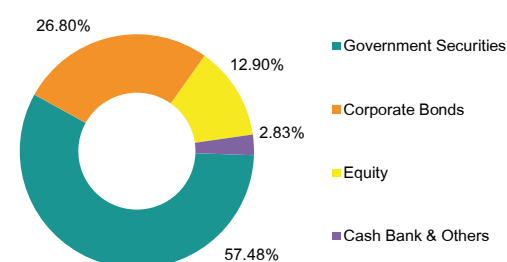
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.90
Infosys Technologies Ltd.	IT - Software	1.04
HDFC Bank Ltd.	Banks	1.00
ICICI Bank Ltd.	Banks	0.95
Reliance Industries Ltd.	Refineries	0.88
ITC Ltd.	Tobacco Products	0.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.79
Tata Consultancy Services Ltd.	IT - Software	0.61
Tata Motors Ltd.	Automobile	0.57
HDFC Ltd.	Finance	0.57
Maruti Suzuki India Ltd.	Automobile	0.55
Other Equity		5.08
Government Securities		57.48
8.19% GOI 16-Jan-20	Sovereign	22.53
8.79% GOI 08-Nov-21	Sovereign	22.44
9.15% GOI 14-Nov-24	Sovereign	7.70
9.23% GOI 23-Dec-43	Sovereign	4.81
Corporate Bonds		26.80
9.57% IRFC Ltd. 31-May-21	AAA	7.67
8.84% NTPC Ltd. 04-Oct-22	AAA	7.33
8.30% HDFC Ltd. 23-Jun-15	AAA	4.38
9.70% HDFC Ltd. 07-Jun-17	AAA	3.75
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.65
Cash Bank & Others		2.83
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 31 Oct, 14 : ₹14.0127

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Oct, 14 : ₹3.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

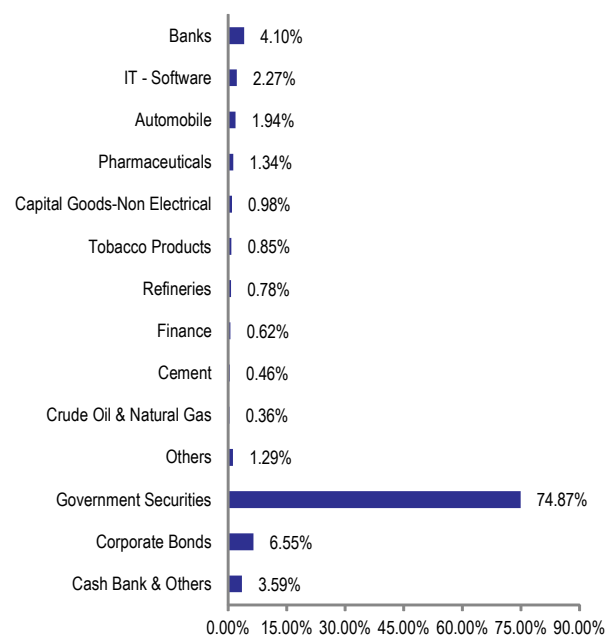
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	13.0532	7.35%	9.87%
Last 1 Year	31-Oct-13	12.6719	10.58%	14.77%
Last 2 Years	31-Oct-12	12.1240	7.51%	10.26%
Last 3 Years	31-Oct-11	11.2754	7.51%	9.83%
Last 4 Years	29-Oct-10	11.1582	5.86%	8.08%
Last 5 Years	30-Oct-09	10.6470	5.65%	8.15%
Since Inception	10-Nov-08	10.0000	5.81%	9.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

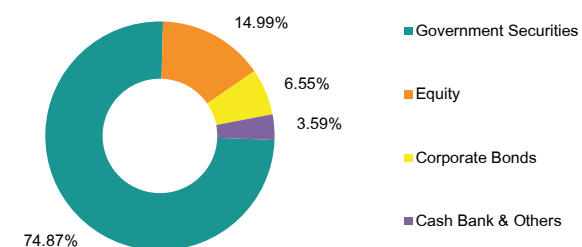
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		14.99
HDFC Bank Ltd.	Banks	1.27
Infosys Technologies Ltd.	IT - Software	1.06
ICICI Bank Ltd.	Banks	1.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.87
ITC Ltd.	Tobacco Products	0.85
Tata Consultancy Services Ltd.	IT - Software	0.76
Tata Motors Ltd.	Automobile	0.64
Maruti Suzuki India Ltd.	Automobile	0.64
HDFC Ltd.	Finance	0.62
Other Equity		6.28
Government Securities		74.87
8.19% GOI 16-Jan-20	Sovereign	40.36
8.79% GOI 08-Nov-21	Sovereign	34.51
Corporate Bonds		6.55
8.30% HDFC Ltd. 23-Jun-15	AAA	6.55
Cash Bank & Others		3.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 31 Oct, 14 : ₹15.9554

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Oct, 14 : ₹19.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

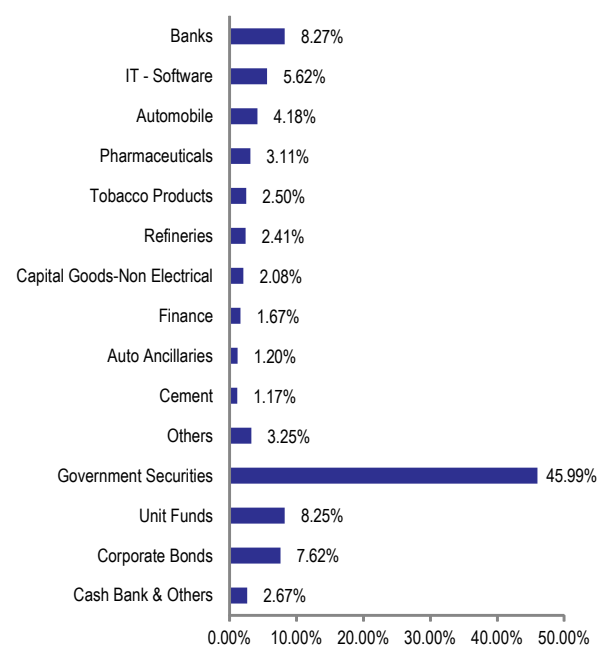
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	13.8449	15.24%	13.26%
Last 1 Year	31-Oct-13	13.1739	21.11%	18.85%
Last 2 Years	31-Oct-12	12.2669	14.05%	12.95%
Last 3 Years	31-Oct-11	11.4151	11.81%	11.29%
Last 4 Years	29-Oct-10	11.3926	8.79%	8.16%
Last 5 Years	30-Oct-09	10.1650	9.44%	9.07%
Since Inception	12-Jan-09	10.0000	8.38%	11.81%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

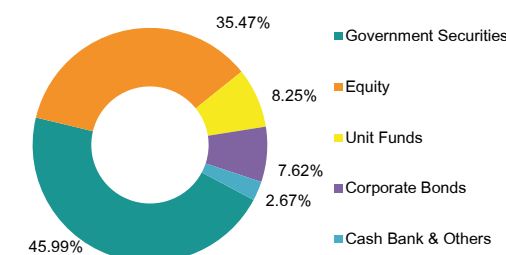
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		35.47
Infosys Technologies Ltd.	IT - Software	2.85
HDFC Bank Ltd.	Banks	2.75
ICICI Bank Ltd.	Banks	2.66
ITC Ltd.	Tobacco Products	2.50
Reliance Industries Ltd.	Refineries	2.22
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.08
Tata Motors Ltd.	Automobile	1.96
HDFC Ltd.	Finance	1.67
Tata Consultancy Services Ltd.	IT - Software	1.64
State Bank of India	Banks	1.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.28
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.11
Other Equity below 1% corpus		11.39
Government Securities		45.99
9.23% GOI 23-Dec-43	Sovereign	15.42
8.79% GOI 08-Nov-21	Sovereign	10.27
8.19% GOI 16-Jan-20	Sovereign	9.98
8.27% Gsec 09-Jun-20	Sovereign	4.62
9.15% GOI 14-Nov-24	Sovereign	3.17
8.40% Gsec 28-Jul-24	Sovereign	2.54
Corporate Bonds		7.62
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.01
9.70% HDFC Ltd. 07-Jun-17	AAA	3.61
Unit Funds		8.25
Birla Sun Life Cash Plus - Growth		4.38
UTI MMF - Instn Growth Plan		3.88
Cash Bank & Others		2.67
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 31 Oct, 14 : ₹15.0672

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Oct, 14 : ₹13.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

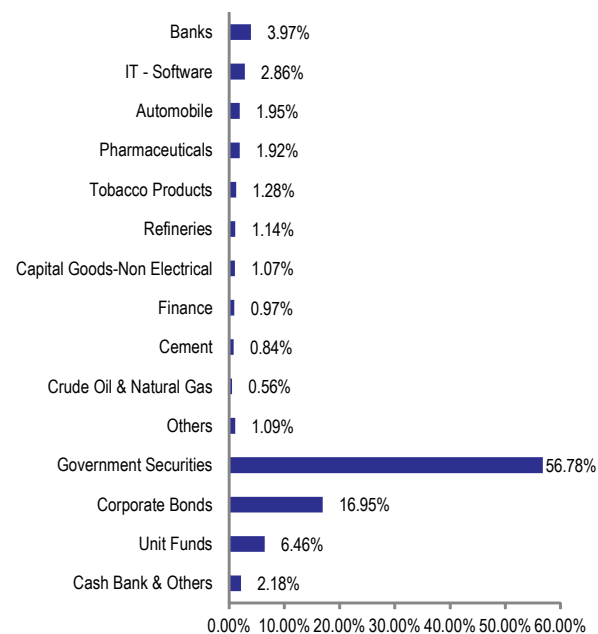
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	13.7384	9.67%	9.87%
Last 1 Year	31-Oct-13	13.1802	14.32%	14.77%
Last 2 Years	31-Oct-12	12.4595	9.97%	10.26%
Last 3 Years	31-Oct-11	11.4992	9.43%	9.83%
Last 4 Years	29-Oct-10	11.1286	7.87%	8.08%
Last 5 Years	30-Oct-09	10.3550	7.79%	8.15%
Since Inception	12-Jan-09	10.0000	7.32%	9.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

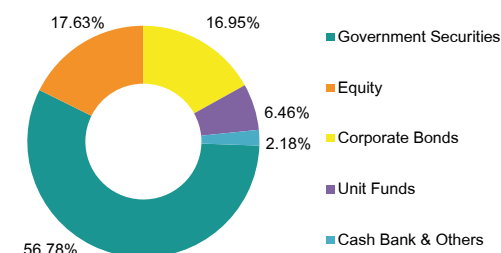
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		17.63
Infosys Technologies Ltd.	IT - Software	1.31
ITC Ltd.	Tobacco Products	1.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.21
ICICI Bank Ltd.	Banks	1.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.07
HDFC Bank Ltd.	Banks	1.05
Reliance Industries Ltd.	Refineries	1.04
Tata Motors Ltd.	Automobile	0.94
Tata Consultancy Services Ltd.	IT - Software	0.82
State Bank of India	Banks	0.58
Other Equity		7.15
Government Securities		56.78
8.79% GOI 08-Nov-21	Sovereign	14.65
8.19% GOI 16-Jan-20	Sovereign	14.24
9.23% GOI 23-Dec-43	Sovereign	11.79
9.15% GOI 14-Nov-24	Sovereign	7.54
8.27% Gsec 09-Jun-20	Sovereign	5.02
8.20% GOI 24-Sep-25	Sovereign	3.54
Corporate Bonds		16.95
9.57% IRFC Ltd. 31-May-21	AAA	7.51
9.70% HDFC Ltd. 07-Jun-17	AAA	4.41
8.84% NTPC Ltd. 04-Oct-22	AAA	3.59
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.43
Unit Funds		6.46
Birla Sun Life Cash Plus - Growth		4.38
UTI MMF - Instn Growth Plan		2.08
Cash Bank & Others		2.18
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹16.4255

The Highest Nav recorded on reset date is : ₹16.0038

Benchmark : -

Corpus as on 31 Oct, 14 : ₹305.65 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	14.2771	15.05%
Last 1 Year	31-Oct-13	13.5862	20.90%
Last 2 Year	31-Oct-12	12.2975	15.57%
Last 3 Year	31-Oct-11	11.4018	12.94%
Last 4 Year	29-Oct-10	12.3896	7.30%
Last 5 Year	30-Oct-09	10.3040	9.77%
Since Inception	10-Jun-09	10.0000	9.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

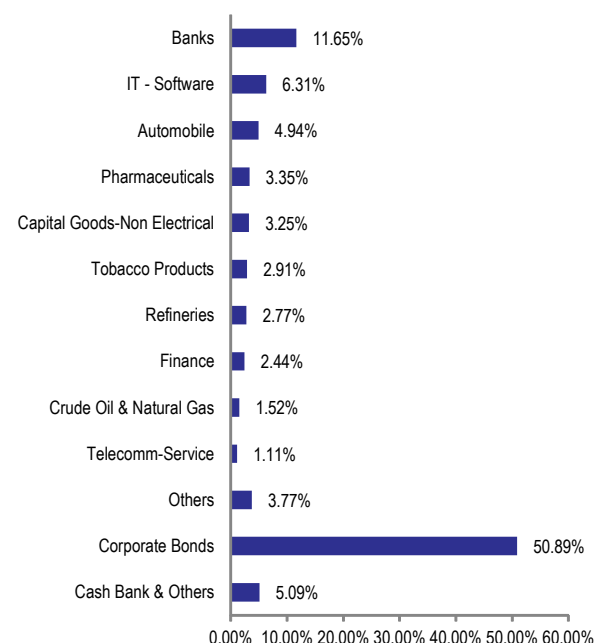
Instrument	Industry/Rating	% Of NAV
Equity		44.01
HDFC Bank Ltd.	Banks	3.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.25
ICICI Bank Ltd.	Banks	3.19
ITC Ltd.	Tobacco Products	2.91
Infosys Technologies Ltd.	IT - Software	2.78
Tata Consultancy Services Ltd.	IT - Software	2.47
Tata Motors Ltd.	Automobile	2.45
HDFC Ltd.	Finance	2.44
Reliance Industries Ltd.	Refineries	2.29
State Bank of India	Banks	1.55
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.52
Axis Bank Ltd.	Banks	1.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.41
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.40
Maruti Suzuki India Ltd.	Automobile	1.20
Bharti Airtel Ltd.	Telecomm-Service	1.11
Asian Paints Ltd.	Paints/Varnish	1.07
HCL Technologies Ltd.	IT - Software	1.05
Other Equity below 1% corpus		6.73
Corporate Bonds		50.89

Instrument	Industry/Rating	% Of NAV
0.00% NHB 24-Dec-18	AAA	6.93
10.6% IRFC Ltd. 11-Sep-18	AAA	5.23
8.65% REC Ltd. 15-Jan-19	AAA	4.89
9.43% IRFC Ltd. 23-May-18	AAA	3.70
8.82% PFC Ltd. 20-Feb-20	AAA	3.61
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.50
9.07% REC Ltd. 28-Feb-18	AAA	3.48
8.84% PGC Ltd. 29-Mar-19	AAA	3.28
8.90% PGC Ltd. 25-Feb-19	AAA	2.79
9.65% HDFC Ltd. 17-Jan-19	AAA	2.36
8.97% PFC Ltd. 15-Jan-18	AAA	1.98
11.25% PFC Ltd. 28-Nov-18	AAA	1.78
9.90% HDFC Ltd. 23-Dec-18	AAA	1.70
9.35% PGC Ltd. 29-Aug-18	AAA	1.67
11.00% PFC Ltd. 15-Sep-18	AAA	1.16
9.63% REC Ltd. 05-Feb-19	AAA	1.01
0.00% NABARD 01-Jan-19	AAA	0.92
8.84% PGC Ltd. 21-Oct-18	AAA	0.57
9.35% PGC Ltd. 29-Aug-19	AAA	0.33
Cash Bank & Others		5.09
Total		100.00

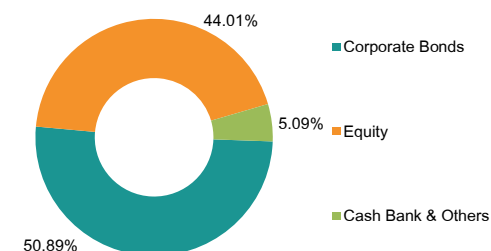
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹15.4907

The Highest Nav recorded on reset date is : ₹15.0952

Benchmark : -

Corpus as on 31 Oct, 14 : ₹234.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	13.4444	15.22%
Last 1 Year	31-Oct-13	12.7752	21.26%
Last 2 Year	31-Oct-12	11.4997	16.06%
Last 3 Year	31-Oct-11	10.6737	13.22%
Last 4 Year	29-Oct-10	11.4930	7.75%
Since Inception	10-Nov-09	10.0000	9.19%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

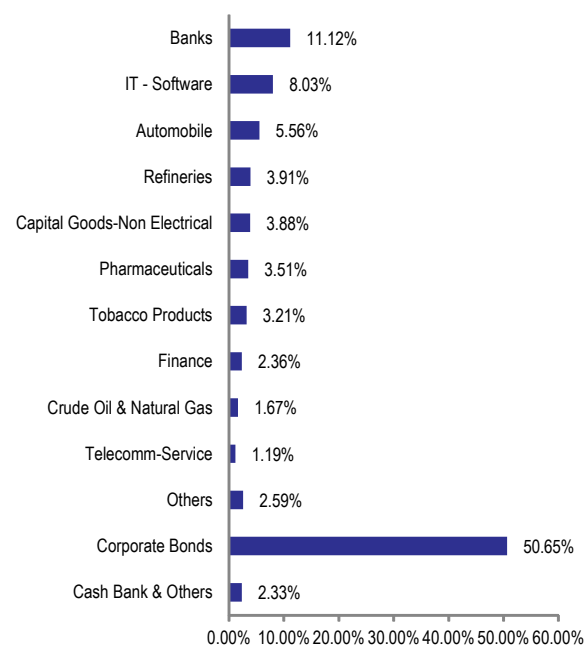
Instrument	Industry/Rating	% Of NAV
Equity		47.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.88
HDFC Bank Ltd.	Banks	3.50
ICICI Bank Ltd.	Banks	3.46
ITC Ltd.	Tobacco Products	3.21
Infosys Technologies Ltd.	IT - Software	3.19
Reliance Industries Ltd.	Refineries	2.98
Tata Consultancy Services Ltd.	IT - Software	2.78
HDFC Ltd.	Finance	2.36
Tata Motors Ltd.	Automobile	2.28
HCL Technologies Ltd.	IT - Software	2.06
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.67
Axis Bank Ltd.	Banks	1.59
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.40
State Bank of India	Banks	1.38
Maruti Suzuki India Ltd.	Automobile	1.28
Kotak Mahindra Bank Ltd.	Banks	1.19
Bharti Airtel Ltd.	Telecomm-Service	1.19
Lupin Ltd.	Pharmaceuticals	1.17
Mahindra and Mahindra Ltd.	Automobile	1.11
Tata Steel Ltd.	Steel	1.04
Other Equity below 1% corpus		4.31
Corporate Bonds		50.65
9.63% REC Ltd. 05-Feb-19	AAA	5.26
9.00% EXIM Bank 10-Jan-19	AAA	4.32

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	3.82
7.60% HDFC Ltd. 21-Dec-17	AAA	3.33
0.00% NABARD 01-Jan-19	AAA	2.87
10.6% IRFC Ltd. 11-Sep-18	AAA	2.27
9.25% PGC Ltd. 26-Dec-19	AAA	2.17
8.84% PGC Ltd. 21-Oct-19	AAA	2.14
8.60% IRFC Ltd. 11-Jun-19	AAA	2.13
8.55% IRFC Ltd. 15-Jan-19	AAA	2.13
8.72% REC Ltd. 04-Sep-19	AAA	2.13
8.60% PFC Ltd. 07-Aug-19	AAA	2.12
8.70% PFC Ltd. 14-May-20	AAA	2.07
9.07% REC Ltd. 28-Feb-18	AAA	1.94
8.80% PFC Ltd. 15-Oct-19	AAA	1.92
9.35% PGC Ltd. 29-Aug-19	AAA	1.74
8.82% PFC Ltd. 20-Feb-20	AAA	1.71
9.65% HDFC Ltd. 17-Jan-19	AAA	1.32
9.64% PGC Ltd. 31-May-19	AAA	1.10
8.84% PGC Ltd. 21-Oct-18	AAA	1.07
11.00% PFC Ltd. 15-Sep-18	AAA	0.78
8.90% PGC Ltd. 25-Feb-19	AAA	0.64
8.19% IRFC Ltd. 27-Apr-19	AAA	0.63
7.89% NTPC Ltd. 05-May-19	AAA	0.62
8.97% PFC Ltd. 15-Jan-18	AAA	0.43
Cash Bank & Others		2.33
Total		100.00

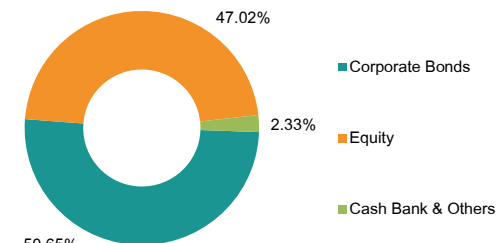
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn, the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

NAV as on 31 Oct, 14 : ₹14.0012

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Oct, 14 : ₹1.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

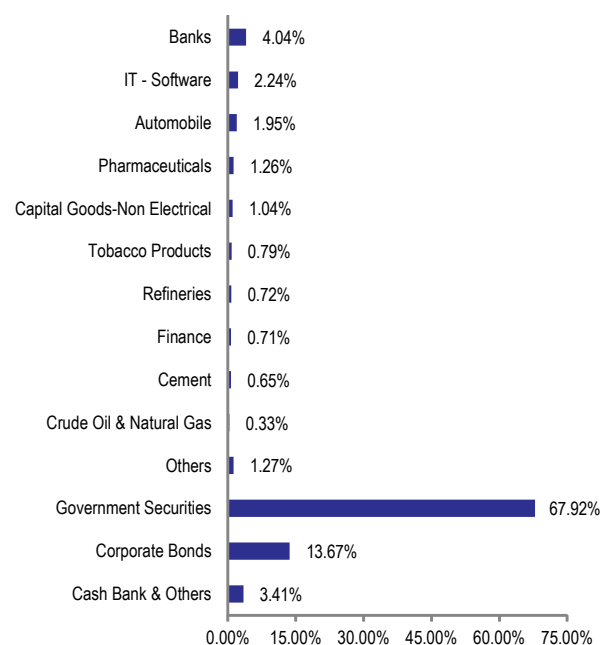
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	12.8535	8.93%	9.87%
Last 1 Year	31-Oct-13	12.3919	12.99%	14.77%
Last 2 Years	31-Oct-12	11.7532	9.15%	10.26%
Last 3 Years	31-Oct-11	10.7349	9.26%	9.83%
Last 4 Years	29-Oct-10	10.2413	8.13%	8.08%
Since Inception	23-Nov-09	10.0000	7.05%	7.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

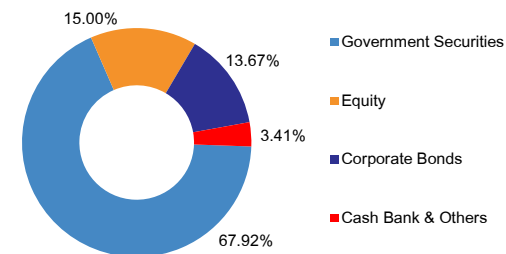
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		15.00
HDFC Bank Ltd.	Banks	1.17
Infosys Technologies Ltd.	IT - Software	1.10
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.04
ICICI Bank Ltd.	Banks	0.99
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.80
ITC Ltd.	Tobacco Products	0.79
Tata Consultancy Services Ltd.	IT - Software	0.74
HDFC Ltd.	Finance	0.71
Tata Motors Ltd.	Automobile	0.66
State Bank of India	Banks	0.64
Other Equity		6.37
Government Securities		67.92
8.19% GOI 16-Jan-20	Sovereign	26.19
8.79% GOI 08-Nov-21	Sovereign	24.94
8.20% GOI 24-Sep-25	Sovereign	6.51
8.27% Gsec 09-Jun-20	Sovereign	5.27
9.23% GOI 23-Dec-43	Sovereign	3.62
9.15% GOI 14-Nov-24	Sovereign	1.39
Corporate Bonds		13.67
9.57% IRFC Ltd. 31-May-21	AAA	6.91
9.70% HDFC Ltd. 07-Jun-17	AAA	6.76
Cash Bank & Others		3.41
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, October 2014

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹15.1696

The Highest Nav recorded on reset date is : ₹14.7614

Benchmark : -

Corpus as on 31 Oct, 14 : ₹150.30 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.9760	16.91%
Last 1 Year	31-Oct-13	12.3383	22.95%
Last 2 Year	31-Oct-12	11.0879	16.97%
Last 3 Year	31-Oct-11	10.3538	13.58%
Last 4 Year	29-Oct-10	11.4038	7.39%
Since Inception	10-May-10	10.0000	9.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

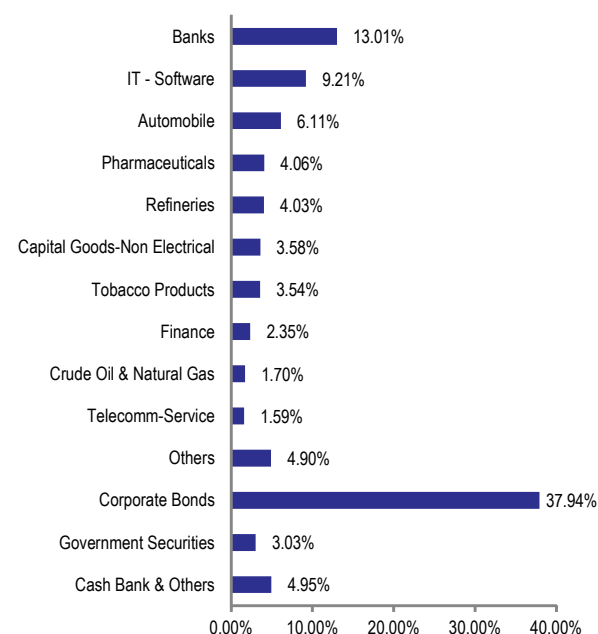
Instrument	Industry/Rating	% Of NAV
Equity		54.08
ICICI Bank Ltd.	Banks	4.33
HDFC Bank Ltd.	Banks	3.94
Infosys Technologies Ltd.	IT - Software	3.77
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.58
ITC Ltd.	Tobacco Products	3.54
Reliance Industries Ltd.	Refineries	3.33
Tata Consultancy Services Ltd.	IT - Software	3.04
Tata Motors Ltd.	Automobile	2.50
HDFC Ltd.	Finance	2.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.10
HCL Technologies Ltd.	IT - Software	1.79
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.70
Maruti Suzuki India Ltd.	Automobile	1.67
Bharti Airtel Ltd.	Telecomm-Service	1.59
Axis Bank Ltd.	Banks	1.49
State Bank of India	Banks	1.40
Asian Paints Ltd.	Paints/Varnish	1.31
Mahindra and Mahindra Ltd.	Automobile	1.09
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.05
Tata Steel Ltd.	Steel	1.03
Other Equity below 1% corpus		7.48
Government Securities		3.03
7.80% Gsec 03-May-20	Sovereign	3.03

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		37.94
8.87% REC Ltd. 08-Mar-20	AAA	5.21
8.70% PFC Ltd. 14-May-20	AAA	4.56
9.48% REC Ltd. 10-Aug-21	AAA	3.09
9.50% SBI 04-Nov-25	AAA	2.76
9.64% PGC Ltd. 31-May-20	AAA	2.75
8.65% PFC Ltd. 15-Jun-20	AAA	2.64
8.72% SAIL 30-Apr-20	AAA	2.32
7.89% NTPC Ltd. 05-May-19	AAA	2.26
9.30% PGC LTD. 28-Jun-20	AAA	1.87
9.57% IRFC Ltd. 31-May-21	AAA	1.81
9.30% SAIL 25-May-20	AAA	1.70
8.80% PGC Ltd. 29-Sep-20	AAA	1.49
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.33
8.75% SAIL 23-Apr-20	AAA	0.99
9.35% PGC Ltd. 29-Aug-20	AAA	0.75
8.95% HDFC Ltd. 19-Oct-20	AAA	0.74
9.61% PFC Ltd. 29-Jun-21	AAA	0.69
8.93% NTPC Ltd. 19-Jan-21	AAA	0.67
9.25% PGC Ltd. 26-Dec-20	AAA	0.34
Cash Bank & Others		4.95
Total		100.00

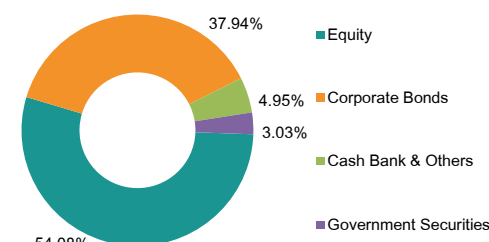
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹15.1975

The Highest Nav recorded on reset date is : ₹14.7950

Benchmark : -

Corpus as on 31 Oct, 14 : ₹2.69 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	13.0015	16.89%
Last 1 Year	31-Oct-13	12.3121	23.44%
Last 2 Year	31-Oct-12	11.1358	16.82%
Last 3 Year	31-Oct-11	10.3856	13.53%
Last 4 Year	29-Oct-10	11.3709	7.52%
Since Inception	10-May-10	10.0000	9.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

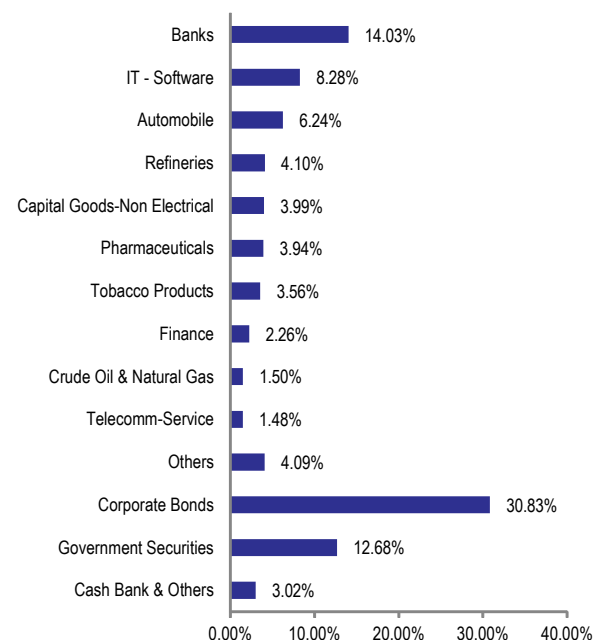
Instrument	Industry/Rating	% Of NAV
Equity		53.48
HDFC Bank Ltd.	Banks	4.06
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.99
ICICI Bank Ltd.	Banks	3.77
Infosys Technologies Ltd.	IT - Software	3.76
ITC Ltd.	Tobacco Products	3.56
Reliance Industries Ltd.	Refineries	3.16
Tata Consultancy Services Ltd.	IT - Software	2.90
Tata Motors Ltd.	Automobile	2.64
HDFC Ltd.	Finance	2.26
Axis Bank Ltd.	Banks	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.04
State Bank of India	Banks	2.01
HCL Technologies Ltd.	IT - Software	1.61
Maruti Suzuki India Ltd.	Automobile	1.55
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.50
Bharti Airtel Ltd.	Telecomm-Service	1.48

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.46
Kotak Mahindra Bank Ltd.	Banks	1.14
Mahindra and Mahindra Ltd.	Automobile	1.09
Lupin Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		6.22
Government Securities		12.68
7.80% Gsec 03-May-20	Sovereign	12.68
Corporate Bonds		30.83
8.80% REC Ltd. 25-Oct-20	AAA	7.41
8.70% PFC Ltd. 14-May-20	AAA	7.38
9.30% PGC LTD. 28-Jun-20	AAA	4.73
9.57% IRFC Ltd. 31-May-21	AAA	3.88
8.93% NTPC Ltd. 19-Jan-21	AAA	3.73
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.70
Cash Bank & Others		3.02
Total		100.00

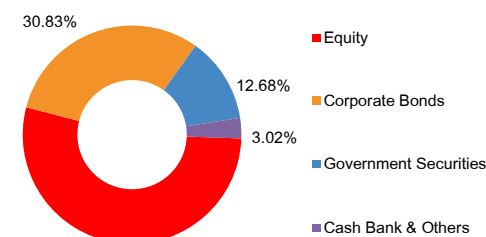
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹15.2407

The Highest Nav recorded on reset date is : ₹14.8180

Benchmark : -

Corpus as on 31 Oct, 14 : ₹137.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.9433	17.75%
Last 1 Year	31-Oct-13	12.3034	23.87%
Last 2 Year	31-Oct-12	11.0679	17.35%
Last 3 Year	31-Oct-11	10.3363	13.82%
Last 4 Year	29-Oct-10	11.4260	7.47%
Since Inception	10-May-10	10.0000	9.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

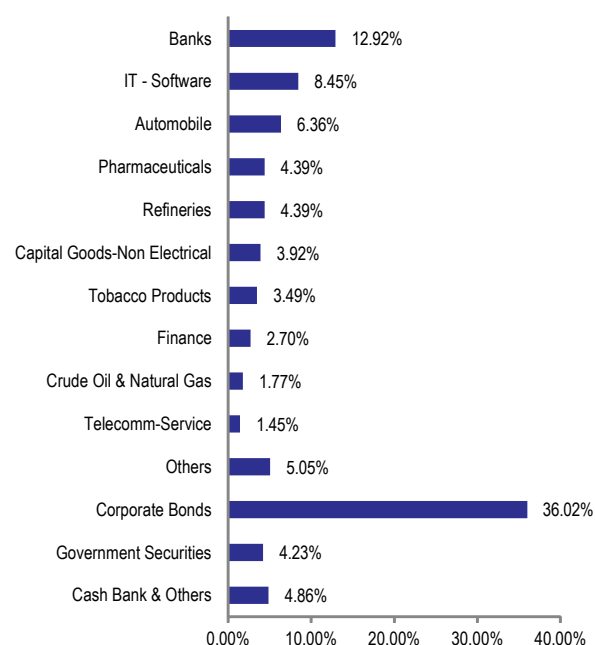
Instrument	Industry/Rating	% Of NAV
Equity		54.89
HDFC Bank Ltd.	Banks	3.98
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.92
ICICI Bank Ltd.	Banks	3.85
Infosys Technologies Ltd.	IT - Software	3.84
ITC Ltd.	Tobacco Products	3.49
Reliance Industries Ltd.	Refineries	3.28
Tata Consultancy Services Ltd.	IT - Software	3.04
HDFC Ltd.	Finance	2.70
Tata Motors Ltd.	Automobile	2.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.15
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.77
Axis Bank Ltd.	Banks	1.60
HCL Technologies Ltd.	IT - Software	1.58
Bharti Airtel Ltd.	Telecomm-Service	1.45
State Bank of India	Banks	1.38
Maruti Suzuki India Ltd.	Automobile	1.34
Kotak Mahindra Bank Ltd.	Banks	1.22
Lupin Ltd.	Pharmaceuticals	1.20
Asian Paints Ltd.	Paints/Varnish	1.20
Bharat Petroleum Corporation Ltd.	Refineries	1.11
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.04
Other Equity below 1% corpus		7.23
Government Securities		4.23

Instrument	Industry/Rating	% Of NAV
7.80% Gsec 03-May-20	Sovereign	4.23
Corporate Bonds		36.02
8.87% REC Ltd. 08-Mar-20	AAA	4.90
8.70% PFC Ltd. 14-May-20	AAA	4.05
9.48% REC Ltd. 10-Aug-21	AAA	3.61
8.72% SAIL 30-Apr-20	AAA	2.54
9.50% SBI 04-Nov-25	AAA	2.51
8.65% PFC Ltd. 15-Jun-20	AAA	2.45
9.30% PGC LTD. 28-Jun-20	AAA	2.41
9.30% SAIL 25-May-20	AAA	2.23
8.80% PGC Ltd. 29-Sep-20	AAA	2.00
9.64% PGC Ltd. 31-May-19	AAA	1.88
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.52
9.57% IRFC Ltd. 31-May-21	AAA	1.37
9.61% PFC Ltd. 29-Jun-21	AAA	1.28
8.95% HDFC Ltd. 19-Oct-20	AAA	0.73
8.75% SAIL 23-Apr-20	AAA	0.73
9.35% PGC Ltd. 29-Aug-20	AAA	0.67
8.93% NTPC Ltd. 19-Jan-21	AAA	0.59
9.25% PGC Ltd. 26-Dec-20	AAA	0.56
Cash Bank & Others		4.86
Total		100.00

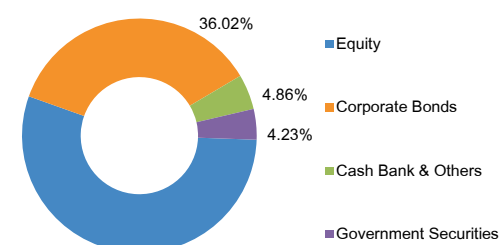
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 31 Oct, 14 : ₹15.2393

The Highest Nav recorded on reset date is : ₹14.8624

Benchmark : -

Corpus as on 31 Oct, 14 : ₹37.94 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.7291	19.72%
Last 1 Year	31-Oct-13	12.1232	25.70%
Last 2 Year	31-Oct-12	10.8768	18.37%
Last 3 Year	31-Oct-11	10.2038	14.31%
Last 4 Year	29-Oct-10	11.3631	7.61%
Since Inception	10-May-10	10.0000	9.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

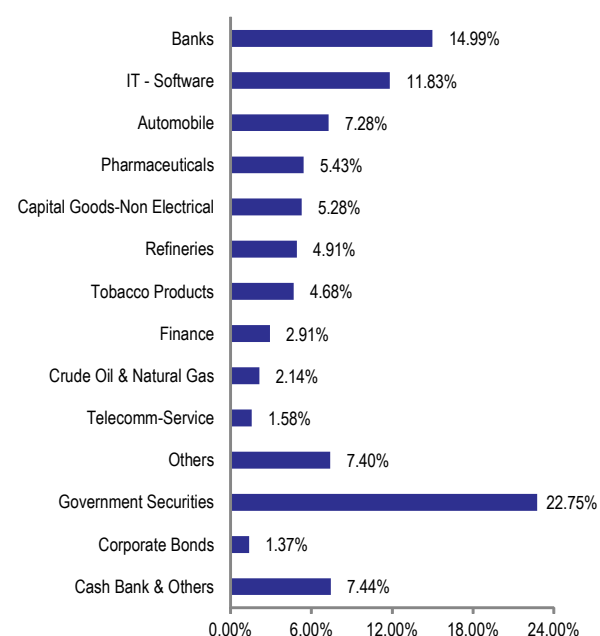
Instrument	Industry/Rating	% Of NAV
Equity		68.44
Infosys Technologies Ltd.	IT - Software	5.34
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.28
ICICI Bank Ltd.	Banks	5.15
HDFC Bank Ltd.	Banks	4.81
ITC Ltd.	Tobacco Products	4.68
Reliance Industries Ltd.	Refineries	3.96
Tata Consultancy Services Ltd.	IT - Software	3.42
Tata Motors Ltd.	Automobile	3.07
HDFC Ltd.	Finance	2.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.67
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.14
HCL Technologies Ltd.	IT - Software	2.12
Axis Bank Ltd.	Banks	1.83
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.67
Bharti Airtel Ltd.	Telecomm-Service	1.58
Maruti Suzuki India Ltd.	Automobile	1.54

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.42
Asian Paints Ltd.	Paints/Varnish	1.39
Mahindra and Mahindra Ltd.	Automobile	1.38
Hindustan Unilever Ltd.	FMCG	1.36
Lupin Ltd.	Pharmaceuticals	1.08
Sesa Goa Ltd.	Mining & Mineral Products	1.01
Ultratech Cement Ltd.	Cement	1.01
Other Equity below 1% corpus		7.63
Government Securities		22.75
8.20% GOI 24-Sep-25	Sovereign	15.85
8.20% GOI 10-Nov-23	Sovereign	4.12
7.95% GOI 18-Jan-25	Sovereign	2.78
Corporate Bonds		1.37
9.35% PGC Ltd. 29-Aug-25	AAA	1.37
Cash Bank & Others		7.44
Total		100.00

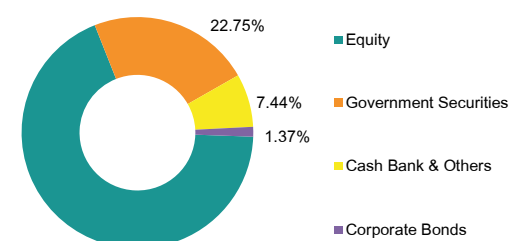
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹15.7845

The Highest Nav recorded on reset date is : ₹15.3433

Benchmark : -

Corpus as on 31 Oct, 14 : ₹5.90 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.9978	21.44%
Last 1 Year	31-Oct-13	12.3174	28.15%
Last 2 Year	31-Oct-12	11.0423	19.56%
Last 3 Year	31-Oct-11	10.2972	15.30%
Last 4 Year	29-Oct-10	11.3510	8.59%
Since Inception	10-May-10	10.0000	10.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

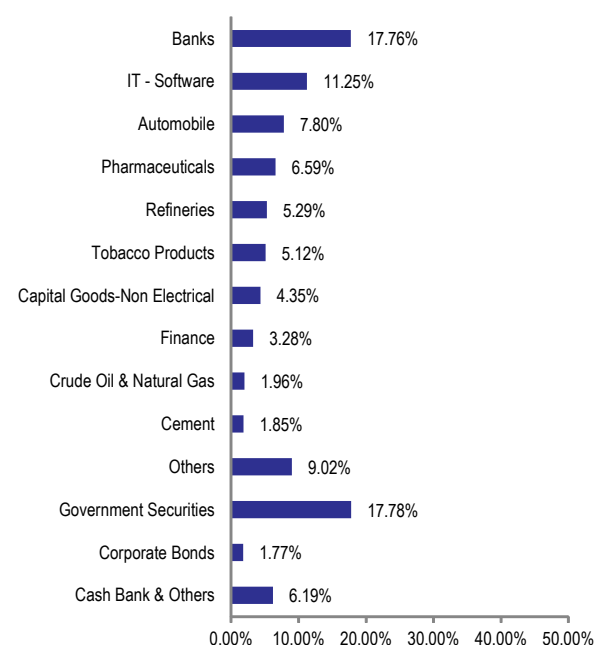
Instrument	Industry/Rating	% Of NAV
Equity		74.26
ICICI Bank Ltd.	Banks	5.79
Infosys Technologies Ltd.	IT - Software	5.32
ITC Ltd.	Tobacco Products	5.12
HDFC Bank Ltd.	Banks	5.10
Reliance Industries Ltd.	Refineries	4.49
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.35
Tata Consultancy Services Ltd.	IT - Software	3.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.30
HDFC Ltd.	Finance	3.28
State Bank of India	Banks	3.21
Tata Motors Ltd.	Automobile	3.11
Axis Bank Ltd.	Banks	2.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.96
Maruti Suzuki India Ltd.	Automobile	1.70
HCL Technologies Ltd.	IT - Software	1.68

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.66
Bharti Airtel Ltd.	Telecomm-Service	1.49
Asian Paints Ltd.	Paints/Varnish	1.39
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.34
Hindustan Unilever Ltd.	FMCG	1.25
Lupin Ltd.	Pharmaceuticals	1.16
Ultratech Cement Ltd.	Cement	1.08
Hindalco Industries Ltd.	Non Ferrous Metals	1.01
Other Equity below 1% corpus		9.91
Government Securities		17.78
8.97% GOI 05-Dec-30	Sovereign	17.78
Corporate Bonds		1.77
9.35% PGC Ltd. 29-Aug-30	AAA	1.77
Cash Bank & Others		6.19
Total		100.00

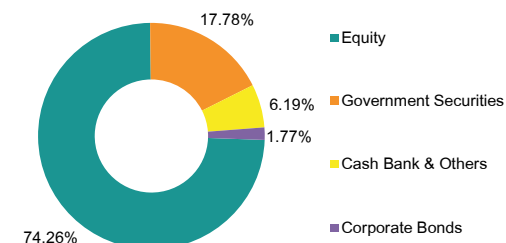
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹13.6416

The Highest Nav recorded on reset date is : ₹13.2738

Benchmark : -

Corpus as on 31 Oct, 14 : ₹36.04 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	11.6239	17.36%
Last 1 Year	31-Oct-13	11.0406	23.56%
Last 2 Years	31-Oct-12	9.9150	17.30%
Last 3 Years	31-Oct-11	9.2965	13.64%
Last 4 Year	29-Oct-10	10.1665	7.63%
Since Inception	13-Sep-10	10.0000	7.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

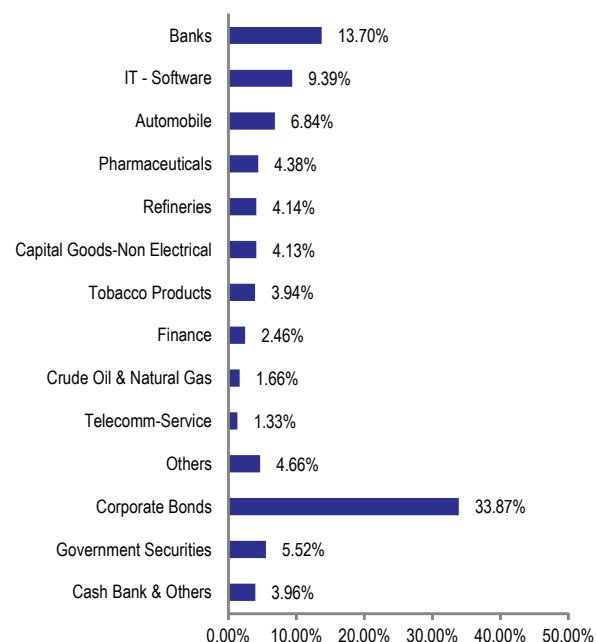
Instrument	Industry/Rating	% Of NAV
Equity		56.64
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.13
ICICI Bank Ltd.	Banks	4.06
Infosys Technologies Ltd.	IT - Software	4.05
ITC Ltd.	Tobacco Products	3.94
HDFC Bank Ltd.	Banks	3.80
Reliance Industries Ltd.	Refineries	3.33
Tata Consultancy Services Ltd.	IT - Software	3.26
HDFC Ltd.	Finance	2.46
Tata Motors Ltd.	Automobile	2.43
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.11
Axis Bank Ltd.	Banks	1.98
State Bank of India	Banks	1.93
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.66
Maruti Suzuki India Ltd.	Automobile	1.39
HCL Technologies Ltd.	IT - Software	1.38
Bharti Airtel Ltd.	Telecomm-Service	1.33
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.32
Tata Steel Ltd.	Steel	1.09
Mahindra and Mahindra Ltd.	Automobile	1.09
Bajaj Auto Ltd.	Automobile	1.09

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.00
IndusInd Bank Ltd.	Banks	1.00
Other Equity below 1% corpus		6.81
Government Securities		5.52
7.80% Gsec 03-May-20	Sovereign	5.52
Corporate Bonds		33.87
8.87% REC Ltd. 08-Mar-20	AAA	5.57
9.38% EXIM BANK 29-Sep-21	AAA	4.28
9.30% PGC LTD. 28-Jun-20	AAA	4.24
8.95% HDFC Ltd. 19-Oct-20	AAA	3.91
8.65% PFC Ltd. 15-Jun-20	AAA	3.85
9.61% PFC Ltd. 29-Jun-21	AAA	3.45
9.35% PGC Ltd. 29-Aug-20	AAA	2.84
8.80% REC Ltd. 25-Oct-20	AAA	1.94
9.30% SAIL 25-May-20	AAA	1.41
8.72% SAIL 30-Apr-20	AAA	0.83
9.25% PGC Ltd. 26-Dec-20	AAA	0.71
9.48% REC Ltd. 10-Aug-21	AAA	0.57
8.70% PFC Ltd. 14-May-20	AAA	0.28
Cash Bank & Others		3.96
Total		100.00

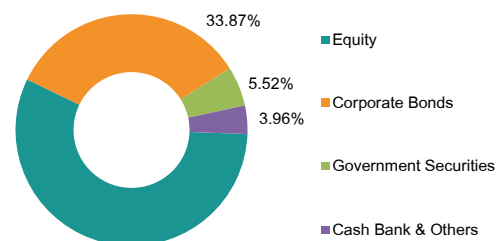
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹13.8931

The Highest Nav recorded on reset date is : ₹13.4875

Benchmark : -

Corpus as on 31 Oct, 14 : ₹8.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	11.8051	17.69%
Last 1 Year	31-Oct-13	11.1982	24.07%
Last 2 Years	31-Oct-12	10.0426	17.62%
Last 3 Years	31-Oct-11	9.3720	14.02%
Last 4 Year	29-Oct-10	10.1359	8.20%
Since Inception	13-Sep-10	10.0000	8.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

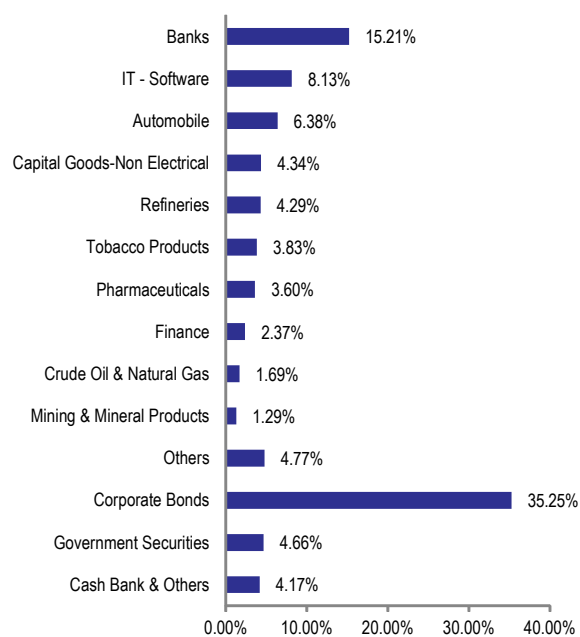
Instrument	Industry/Rating	% Of NAV
Equity		55.92
HDFC Bank Ltd.	Banks	4.73
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.34
ICICI Bank Ltd.	Banks	4.17
Infosys Technologies Ltd.	IT - Software	3.87
ITC Ltd.	Tobacco Products	3.83
Reliance Industries Ltd.	Refineries	3.34
Tata Consultancy Services Ltd.	IT - Software	3.11
Tata Motors Ltd.	Automobile	2.88
HDFC Ltd.	Finance	2.37
Axis Bank Ltd.	Banks	1.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.82
State Bank of India	Banks	1.77
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
IndusInd Bank Ltd.	Banks	1.50
Kotak Mahindra Bank Ltd.	Banks	1.20
Maruti Suzuki India Ltd.	Automobile	1.19
Bharti Airtel Ltd.	Telecomm-Service	1.19
HCL Technologies Ltd.	IT - Software	1.15

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.13
Tata Steel Ltd.	Steel	1.11
Other Equity below 1% corpus		7.67
Government Securities		4.66
7.80% Gsec 03-May-20	Sovereign	4.66
Corporate Bonds		35.25
9.30% SAIL 25-May-20	AAA	6.08
8.95% HDFC Ltd. 19-Oct-20	AAA	4.80
8.87% REC Ltd. 08-Mar-20	AAA	4.79
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.75
9.61% PFC Ltd. 29-Jun-21	AAA	3.71
9.35% PGC Ltd. 29-Aug-20	AAA	3.66
8.70% PFC Ltd. 14-May-20	AAA	3.56
8.80% REC Ltd. 25-Oct-20	AAA	2.38
9.30% PGC LTD. 28-Jun-20	AAA	1.52
Cash Bank & Others		4.17
Total		100.00

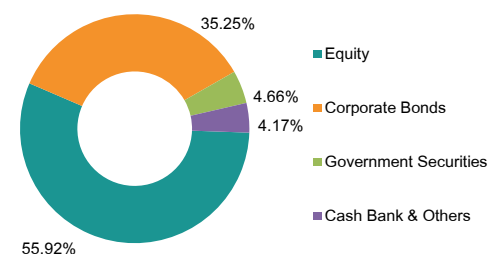
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹13.8688

The Highest Nav recorded on reset date is : ₹13.5210

Benchmark : -

Corpus as on 31 Oct, 14 : ₹28.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	11.7794	17.74%
Last 1 Year	31-Oct-13	11.1728	24.13%
Last 2 Years	31-Oct-12	10.0880	17.25%
Last 3 Years	31-Oct-11	9.4102	13.80%
Last 4 Year	29-Oct-10	10.1546	8.10%
Since Inception	13-Sep-10	10.0000	8.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

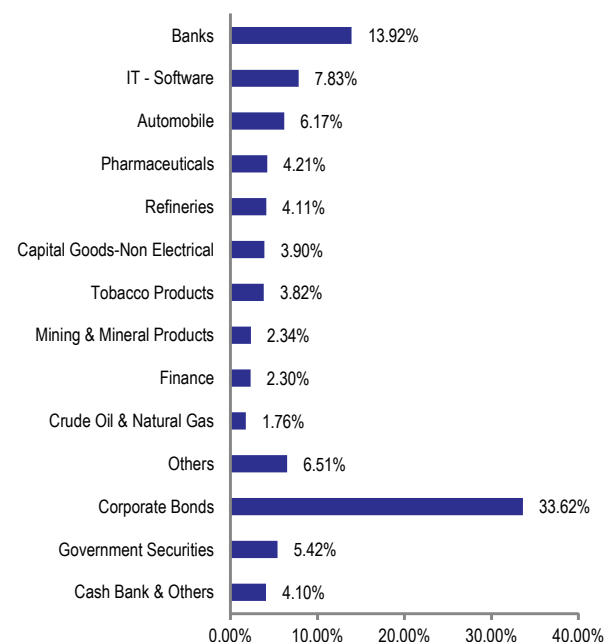
Instrument	Industry/Rating	% Of NAV
Equity		56.87
ICICI Bank Ltd.	Banks	4.23
HDFC Bank Ltd.	Banks	4.19
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.90
ITC Ltd.	Tobacco Products	3.82
Infosys Technologies Ltd.	IT - Software	3.79
Reliance Industries Ltd.	Refineries	3.30
Tata Consultancy Services Ltd.	IT - Software	2.80
Tata Motors Ltd.	Automobile	2.60
HDFC Ltd.	Finance	2.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.05
Axis Bank Ltd.	Banks	1.91
State Bank of India	Banks	1.88
Oil and Natural Gas Corp'n Ltd.	Crude Oil & Natural Gas	1.76
Bharti Airtel Ltd.	Telecomm-Service	1.52
Maruti Suzuki India Ltd.	Automobile	1.39
Asian Paints Ltd.	Paints/Varnish	1.37
Mahindra and Mahindra Ltd.	Automobile	1.25
HCL Technologies Ltd.	IT - Software	1.23
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.21
Tata Steel Ltd.	Steel	1.16
Coal India Ltd	Mining & Mineral Products	1.09

Instrument	Industry/Rating	% Of NAV
Titan Industries Ltd.	Consumer Durables	1.09
Other Equity below 1% corpus		7.03
Government Securities		5.42
7.80% Gsec 03-May-20	Sovereign	5.42
Corporate Bonds		33.62
8.87% REC Ltd. 08-Mar-20	AAA	6.27
9.38% EXIM BANK 29-Sep-21	AAA	3.92
8.95% HDFC Ltd. 19-Oct-20	AAA	3.84
8.65% PFC Ltd. 15-Jun-20	AAA	3.78
9.61% PFC Ltd. 29-Jun-21	AAA	3.24
9.35% PGC Ltd. 29-Aug-20	AAA	2.84
8.72% SAIL 30-Apr-20	AAA	2.07
9.30% SAIL 25-May-20	AAA	1.77
8.80% REC Ltd. 25-Oct-20	AAA	1.73
9.57% IRFC Ltd. 31-May-21	AAA	1.45
9.30% PGC LTD. 28-Jun-20	AAA	1.33
8.93% NTPC Ltd. 19-Jan-21	AAA	0.70
8.75% SAIL 23-Apr-20	AAA	0.35
8.70% PFC Ltd. 14-May-20	AAA	0.34
Cash Bank & Others		4.10
Total		100.00

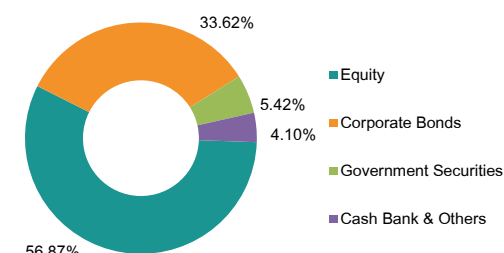
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹14.1388

The Highest Nav recorded on reset date is : ₹13.7606

Benchmark : -

Corpus as on 31 Oct, 14 : ₹4.97 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	11.8233	19.58%
Last 1 Year	31-Oct-13	11.2273	25.93%
Last 2 Years	31-Oct-12	10.1317	18.13%
Last 3 Years	31-Oct-11	9.4649	14.31%
Last 4 Year	29-Oct-10	10.1427	8.66%
Since Inception	13-Sep-10	10.0000	8.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

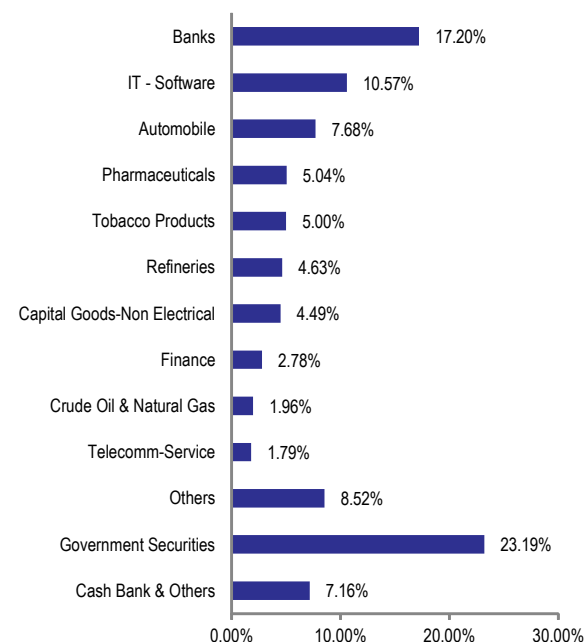
Instrument	Industry/Rating	% Of NAV
Equity		69.65
ICICI Bank Ltd.	Banks	5.40
Infosys Technologies Ltd.	IT - Software	5.30
ITC Ltd.	Tobacco Products	5.00
HDFC Bank Ltd.	Banks	4.91
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.49
Reliance Industries Ltd.	Refineries	3.97
Tata Consultancy Services Ltd.	IT - Software	3.15
HDFC Ltd.	Finance	2.78
Tata Motors Ltd.	Automobile	2.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.38
Axis Bank Ltd.	Banks	2.21
State Bank of India	Banks	2.17
Mahindra and Mahindra Ltd.	Automobile	1.97
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.96
Bharti Airtel Ltd.	Telecomm-Service	1.79

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.75
HCL Technologies Ltd.	IT - Software	1.62
Ultratech Cement Ltd.	Cement	1.38
IndusInd Bank Ltd.	Banks	1.38
Hindustan Unilever Ltd.	FMCG	1.34
Asian Paints Ltd.	Paints/Varnish	1.32
Maruti Suzuki India Ltd.	Automobile	1.17
Kotak Mahindra Bank Ltd.	Banks	1.12
Other Equity below 1% corpus		8.39
Government Securities		23.19
8.20% GOI 24-Sep-25	Sovereign	13.88
6.90% GOI 04-Feb-26	Sovereign	5.36
7.95% GOI 18-Jan-25	Sovereign	2.89
9.15% GOI 14-Nov-24	Sovereign	1.06
Cash Bank & Others		7.16
Total		100.00

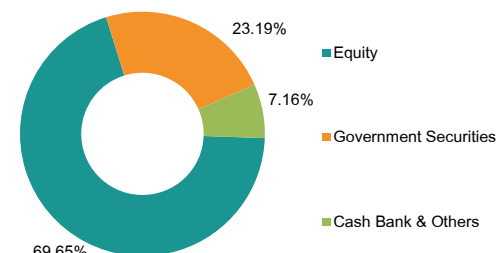
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 31 Oct, 14 : ₹14.2606

The Highest Nav recorded on reset date is : ₹13.8947

Benchmark : -

Corpus as on 31 Oct, 14 : ₹1.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	11.8259	20.59%
Last 1 Year	31-Oct-13	11.2203	27.10%
Last 2 Year	31-Oct-12	10.1165	18.73%
Last 3 Year	31-Oct-11	9.4793	14.58%
Last 4 Year	29-Oct-10	10.1657	8.83%
Since Inception	13-Sep-10	10.0000	8.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

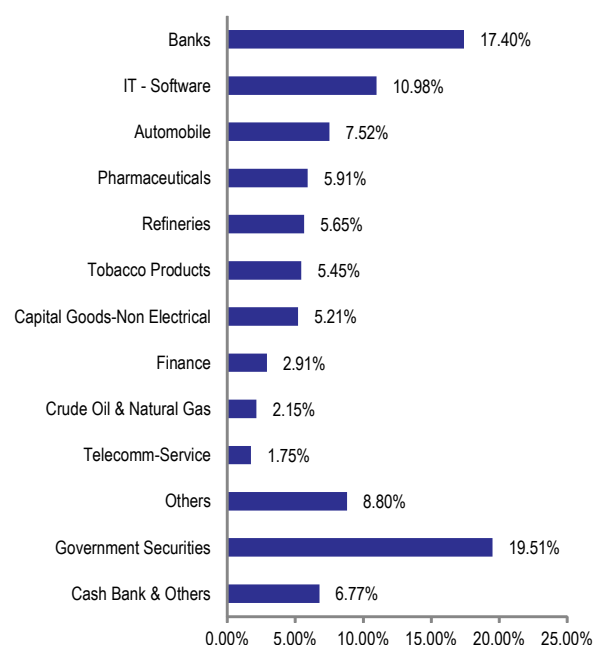
Instrument	Industry/Rating	% Of NAV
Equity		73.72
ITC Ltd.	Tobacco Products	5.45
ICICI Bank Ltd.	Banks	5.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.21
Infosys Technologies Ltd.	IT - Software	5.15
Reliance Industries Ltd.	Refineries	4.82
HDFC Bank Ltd.	Banks	4.64
Tata Consultancy Services Ltd.	IT - Software	3.43
HDFC Ltd.	Finance	2.91
Tata Motors Ltd.	Automobile	2.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.63
State Bank of India	Banks	2.37
Axis Bank Ltd.	Banks	2.31
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.08
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.78
Bharti Airtel Ltd.	Telecomm-Service	1.75
Maruti Suzuki India Ltd.	Automobile	1.61

Instrument	Industry/Rating	% Of NAV
Kotak Mahindra Bank Ltd.	Banks	1.47
HCL Technologies Ltd.	IT - Software	1.41
Asian Paints Ltd.	Paints/Varnish	1.30
Hindustan Unilever Ltd.	FMCG	1.29
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.28
IndusInd Bank Ltd.	Banks	1.26
Lupin Ltd.	Pharmaceuticals	1.20
Mahindra and Mahindra Ltd.	Automobile	1.15
Bajaj Auto Ltd.	Automobile	1.14
Ultratech Cement Ltd.	Cement	1.12
Other Equity below 1% corpus		6.80
Government Securities		19.51
8.97% GOI 05-Dec-30	Sovereign	18.20
8.28% GOI 15-Feb-32	Sovereign	1.30
Cash Bank & Others		6.77
Total		100.00

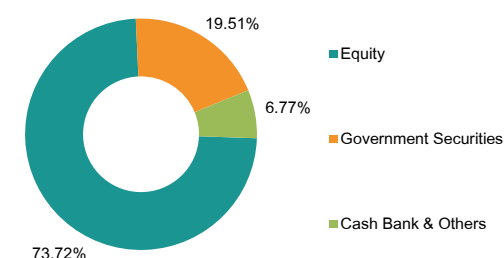
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 31 Oct, 14 : ₹14.5046

The Highest Nav recorded on reset date is : ₹14.1131

Benchmark : -

Corpus as on 31 Oct, 14 : ₹65.25 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.1805	19.08%
Last 1 Year	31-Oct-13	11.5353	25.74%
Last 2 Year	31-Oct-12	10.2382	19.03%
Last 3 Year	31-Oct-11	9.6547	14.53%
Since Inception	10-May-11	10.0000	11.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

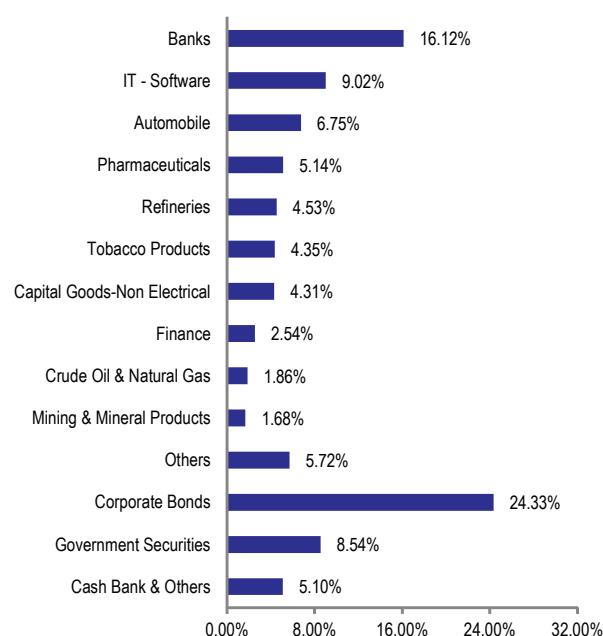
Instrument	Industry/Rating	% Of NAV
Equity		62.03
ICICI Bank Ltd.	Banks	4.99
HDFC Bank Ltd.	Banks	4.61
ITC Ltd.	Tobacco Products	4.35
Infosys Technologies Ltd.	IT - Software	4.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.31
Reliance Industries Ltd.	Refineries	3.83
Tata Consultancy Services Ltd.	IT - Software	3.20
HDFC Ltd.	Finance	2.54
Tata Motors Ltd.	Automobile	2.43
State Bank of India	Banks	2.03
Axis Bank Ltd.	Banks	2.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.86
HCL Technologies Ltd.	IT - Software	1.48
Bharti Airtel Ltd.	Telecomm-Service	1.34
Maruti Suzuki India Ltd.	Automobile	1.28
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.21
IndusInd Bank Ltd.	Banks	1.19

Instrument	Industry/Rating	% Of NAV
Hindustan Unilever Ltd.	FMCG	1.13
Mahindra and Mahindra Ltd.	Automobile	1.10
Lupin Ltd.	Pharmaceuticals	1.05
Bajaj Auto Ltd.	Automobile	1.00
Other Equity below 1% corpus		8.77
Government Securities		8.54
7.80% GOI 11-Apr-21	Sovereign	7.45
8.79% GOI 08-Nov-21	Sovereign	1.09
Corporate Bonds		24.33
9.48% REC Ltd. 10-Aug-21	AAA	5.85
9.30% PGC Ltd. 28-Jun-21	AAA	5.09
9.61% PFC Ltd. 29-Jun-21	AAA	3.18
9.30% SAIL 25-May-21	AAA	3.13
9.44% PFC Ltd. 23-Sep-21	AAA	3.13
9.38% EXIM BANK 29-Sep-21	AAA	2.36
9.64% PGC Ltd. 31-May-20	AAA	1.58
Cash Bank & Others		5.10
Total		100.00

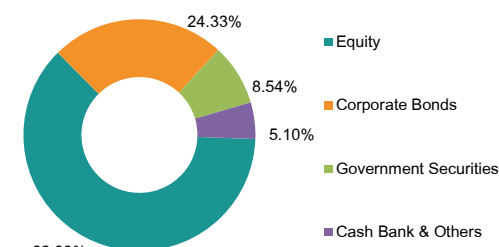
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Oct, 14 : ₹15.4528

The Highest Nav recorded on reset date is : ₹15.0064

Benchmark : -

Corpus as on 31 Oct, 14 : ₹33.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	13.0120	18.76%
Last 1 Year	31-Oct-13	12.4328	24.29%
Last 2 Year	31-Oct-12	11.1174	17.90%
Last 3 Year	31-Oct-11	10.4638	13.88%
Since Inception	10-Oct-11	10.0000	15.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

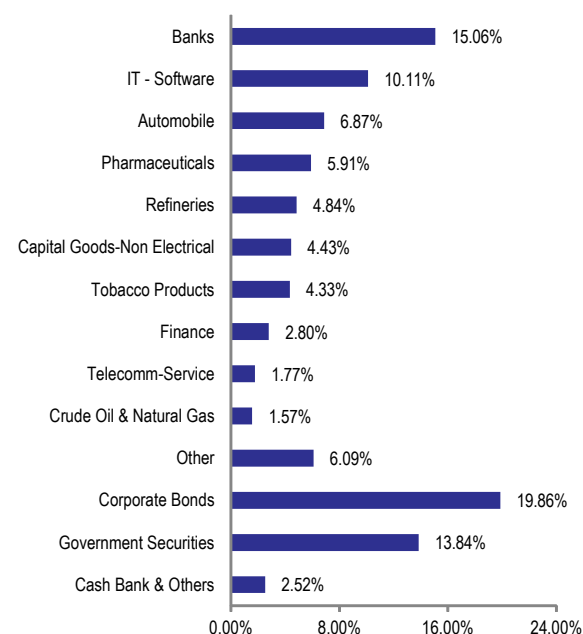
Instrument	Industry/Rating	% Of NAV
Equity		63.78
Infosys Technologies Ltd.	IT - Software	4.82
ICICI Bank Ltd.	Banks	4.65
HDFC Bank Ltd.	Banks	4.48
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.43
ITC Ltd.	Tobacco Products	4.33
Reliance Industries Ltd.	Refineries	3.87
Tata Consultancy Services Ltd.	IT - Software	2.99
HDFC Ltd.	Finance	2.80
Tata Motors Ltd.	Automobile	2.39
Axis Bank Ltd.	Banks	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.89
Bharti Airtel Ltd.	Telecomm-Service	1.77
State Bank of India	Banks	1.61
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.57
HCL Technologies Ltd.	IT - Software	1.51
Asian Paints Ltd.	Paints/Varnish	1.47
Mahindra and Mahindra Ltd.	Automobile	1.28

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.19
Kotak Mahindra Bank Ltd.	Banks	1.16
Bajaj Auto Ltd.	Automobile	1.09
IndusInd Bank Ltd.	Banks	1.07
Lupin Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		8.28
Government Securities		13.84
7.80% GOI 11-Apr-21	Sovereign	8.68
8.79% GOI 08-Nov-21	Sovereign	5.16
Corporate Bonds		19.86
9.30% PGC Ltd. 28-Jun-21	AAA	4.56
9.38% EXIM BANK 29-Sep-21	AAA	3.97
9.48% REC Ltd. 10-Aug-21	AAA	3.68
9.44% PFC Ltd. 23-Sep-21	AAA	3.04
9.61% PFC Ltd. 29-Jun-21	AAA	2.78
9.25% PGC Ltd. 26-Dec-20	AAA	1.52
9.30% SAIL 25-May-21	AAA	0.30
Cash Bank & Others		2.52
Total		100.00

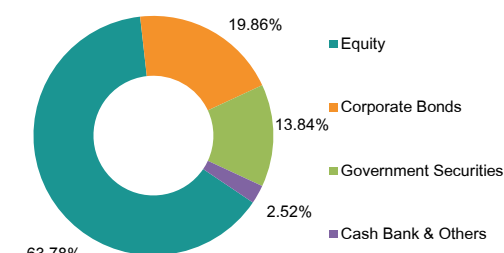
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 31 Oct, 14 : ₹15.1410

The Highest Nav recorded on reset date is : ₹14.7480

Benchmark : -

Corpus as on 31 Oct, 14 : ₹35.18 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Apr-14	12.6183	19.99%
Last 1 Year	31-Oct-13	11.9291	26.92%
Last 2 Year	31-Oct-12	10.6304	19.34%
Since Inception	10-Feb-12	10.0000	16.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

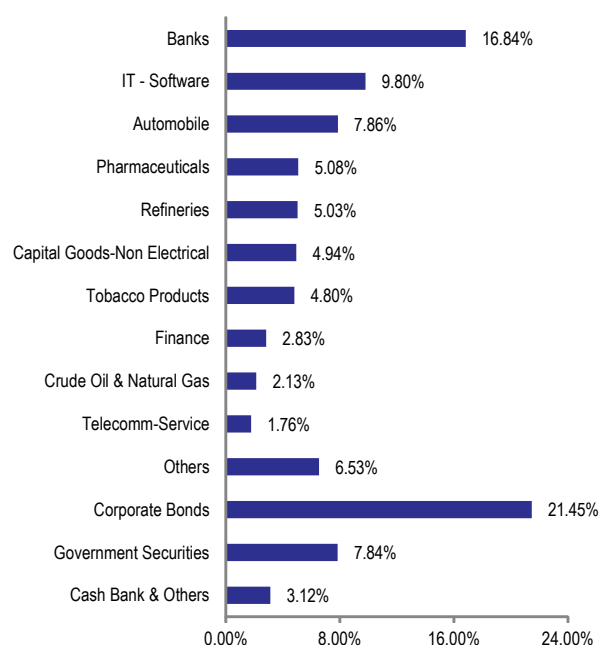
Instrument	Industry/Rating	% Of NAV
Equity		67.59
ICICI Bank Ltd.	Banks	5.55
HDFC Bank Ltd.	Banks	5.05
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.94
Infosys Technologies Ltd.	IT - Software	4.89
ITC Ltd.	Tobacco Products	4.80
Reliance Industries Ltd.	Refineries	3.98
Tata Consultancy Services Ltd.	IT - Software	3.85
HDFC Ltd.	Finance	2.83
Tata Motors Ltd.	Automobile	2.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.33
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.13
Axis Bank Ltd.	Banks	2.00
State Bank of India	Banks	1.92
Bharti Airtel Ltd.	Telecomm-Service	1.76
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.62
Mahindra and Mahindra Ltd.	Automobile	1.48
Maruti Suzuki India Ltd.	Automobile	1.42
Kotak Mahindra Bank Ltd.	Banks	1.27
Asian Paints Ltd.	Paints/Varnish	1.26
Bajaj Auto Ltd.	Automobile	1.17
Lupin Ltd.	Pharmaceuticals	1.13

Instrument	Industry/Rating	% Of NAV
HCL Technologies Ltd.	IT - Software	1.05
Bharat Petroleum Corporation Ltd.	Refineries	1.05
Hindustan Unilever Ltd.	FMCG	1.05
IndusInd Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		5.18
Government Securities		7.84
7.80% GOI 11-Apr-21	Sovereign	5.52
8.79% GOI 08-Nov-21	Sovereign	2.32
Corporate Bonds		21.45
9.30% PGC Ltd. 28-Jun-21	AAA	6.54
9.48% REC Ltd. 10-Aug-21	AAA	4.98
9.44% PFC Ltd. 23-Sep-21	AAA	4.36
9.38% EXIM BANK 29-Sep-21	AAA	2.92
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.13
8.93% NTPC Ltd. 19-Jan-21	AAA	0.57
9.25% PGC Ltd. 26-Dec-20	AAA	0.36
9.57% IRFC Ltd. 31-May-21	AAA	0.30
9.30% SAIL 25-May-21	AAA	0.29
Cash Bank & Others		3.12
Total		100.00

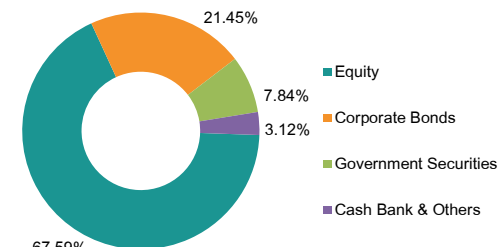
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 31 Oct, 14 : ₹36.2504

Benchmark : S&P BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Oct, 14 : ₹139.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	29.9451	21.06%	18.36%
Last 1 Year	31-Oct-13	28.4829	27.27%	24.68%
Last 2 Years	31-Oct-12	25.5318	19.16%	17.65%
Last 3 Years	31-Oct-11	24.0072	14.72%	13.67%
Last 4 Years	29-Oct-10	26.6466	8.00%	8.40%
Last 5 Years	30-Oct-09	22.4250	10.08%	10.34%
Since Inception	02-Mar-04	10.0000	12.83%	12.37%

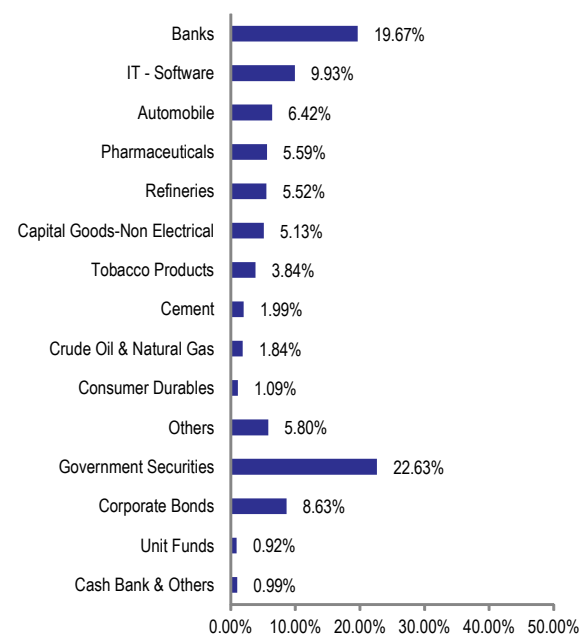
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

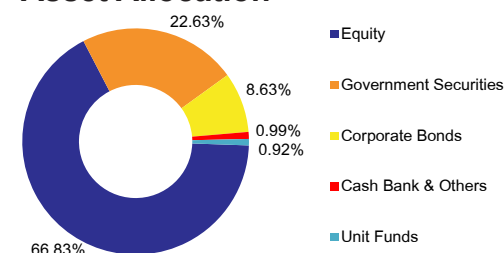
Instrument	Industry/Rating	% Of NAV
Equity		66.83
ICICI Bank Ltd.	Banks	6.60
HDFC Bank Ltd.	Banks	6.60
Reliance Industries Ltd.	Refineries	5.15
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	5.13
Infosys Technologies Ltd.	IT - Software	4.79
ITC Ltd.	Tobacco Products	3.84
Yes Bank Ltd.	Banks	3.29
Tata Motors Ltd.	Automobile	3.04
Tata Consultancy Services Ltd.	IT - Software	3.01
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.55
State Bank of India	Banks	2.06
Ultratech Cement Ltd.	Cement	1.99
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.84
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.60
Tech Mahindra Ltd.	IT - Software	1.17
Bharat Electronics Ltd.	Consumer Durables	1.09
Bosch Ltd.	Auto Ancillaries	1.07
Hero Motocorp Ltd.	Automobile	1.00
Other Equity below 1% corpus		11.02
Government Securities		22.63
8.79% GOI 08-Nov-21	Sovereign	6.69
8.35% Gsec 14-May-22	Sovereign	3.21
9.23% GOI 23-Dec-43	Sovereign	3.06
7.16% GOI 20-May-23	Sovereign	2.65

Instrument	Industry/Rating	% Of NAV
8.20% GOI 24-Sep-25	Sovereign	2.12
8.40% Gsec 28-Jul-24	Sovereign	1.80
9.15% GOI 14-Nov-24	Sovereign	1.71
8.60% Gsec 02-Jun-28	Sovereign	0.97
7.83% GOI 11-Apr-18	Sovereign	0.21
7.61% GOI 07-Mar-15	Sovereign	0.20
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		8.63
7.60% HDFC Ltd. 21-Dec-17	AAA	2.80
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.12
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.93
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.72
8.19% IRFC Ltd. 27-Apr-19	AAA	0.71
10.40% Reliance Ports & Terminals Ltd. 18-Jul-21	AAA	0.62
9.70% GE Shipping 18-Jan-23	AAA	0.60
8.35% HDFC Ltd. 19-Jul-15	AAA	0.36
9.64% PGC Ltd. 31-May-18	AAA	0.28
9.20% PGC Ltd. 12-Mar-15	AAA	0.27
9.61% PFC Ltd. 29-Jun-21	AAA	0.22
Unit Funds		0.92
Birla Sun Life Cash Plus - Growth		0.92
Cash Bank & Others		0.99
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, October 2014

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 31 Oct, 14 : ₹28.7182

Benchmark : S&P BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Oct, 14 : ₹40.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Apr-14	25.0296	14.74%	14.12%
Last 1 Year	31-Oct-13	23.9127	20.10%	19.69%
Last 2 Years	31-Oct-12	21.7350	14.95%	14.03%
Last 3 Years	31-Oct-11	20.1703	12.50%	11.77%
Last 4 Years	29-Oct-10	21.2858	7.77%	8.25%
Last 5 Years	30-Oct-09	18.6260	9.05%	9.23%
Since Inception	02-Mar-04	10.0000	10.39%	9.91%

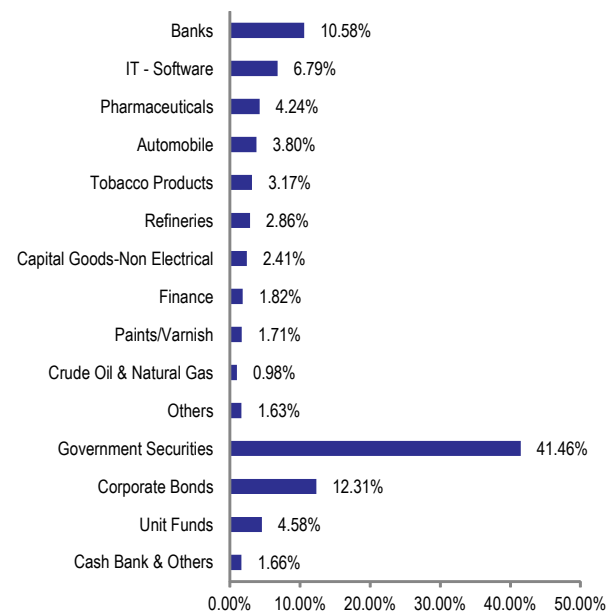
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Portfolio

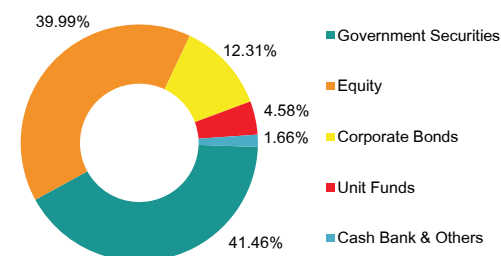
Instrument	Industry/Rating	% Of NAV
Equity		39.99
HDFC Bank Ltd.	Banks	3.90
ICICI Bank Ltd.	Banks	3.74
Infosys Technologies Ltd.	IT - Software	3.27
ITC Ltd.	Tobacco Products	3.17
Reliance Industries Ltd.	Refineries	2.86
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.41
Tata Motors Ltd.	Automobile	2.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.97
Tata Consultancy Services Ltd.	IT - Software	1.86
Asian Paints Ltd.	Paints/Varnish	1.71
HDFC Ltd.	Finance	1.44
State Bank of India	Banks	1.40
Other Equity below 1% corpus		9.85
Government Securities		41.46
8.79% GOI 08-Nov-21	Sovereign	15.97
9.23% GOI 23-Dec-43	Sovereign	7.50
8.35% Gsec 14-May-22	Sovereign	4.88
8.27% Gsec 09-Jun-20	Sovereign	3.91
9.15% GOI 14-Nov-24	Sovereign	2.91
8.20% GOI 24-Sep-25	Sovereign	2.41

Instrument	Industry/Rating	% Of NAV
8.40% Gsec 28-Jul-24	Sovereign	2.22
8.60% Gsec 02-Jun-28	Sovereign	1.02
7.61% GOI 07-Mar-15	Sovereign	0.33
8.19% GOI 16-Jan-20	Sovereign	0.29
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		12.31
9.57% IRFC Ltd. 31-May-21	AAA	3.84
7.60% HDFC Ltd. 21-Dec-17	AAA	2.39
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.74
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.47
9.70% GE Shipping 18-Jan-23	AAA	1.03
8.84% NTPC Ltd. 04-Oct-22	AAA	0.73
8.35% HDFC Ltd. 19-Jul-15	AAA	0.49
9.64% PGC Ltd. 31-May-18	AAA	0.32
9.20% PGC Ltd. 12-Mar-15	AAA	0.31
Unit Funds		4.58
Birla Sun Life Cash Plus - Growth		4.43
UTI MMF - Instn Growth Plan		0.15
Cash Bank & Others		1.66
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Chief Investment Officer
Rajeev Tewari	Head of Equities
Jayanth Udupa	Head of Credit Analysis & Economist
Nitin Bansal	Senior Analyst & Fund Manager
Cheenu Gupta	Senior Analyst & Fund Manager
Pankaj Khetan	Fund Manager
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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7. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
8. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.
9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
11. Insurance is the subject matter of the solicitation.

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- **IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.**
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Tata AIA Life Insurance Company Ltd. (IRDA Regn. No. 110) CIN: U66010MH2000PLC128403.

Registered and Corporate Office: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013



Equity Fund

Debt Fund

Hybrid Fund

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Unique Reference Number: L&C/Misc/2014/Nov/294