

Fund Assure

Investment Report, September 2013



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Dear Friends,

The month of September 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gaining around 4.08% and 4.82% respectively, even as the Mid-cap index, CNX Mid-cap surged 6.19% during the same period.

There was some respite for the Emerging markets (EMs) as the US Federal Reserve deferred its tapering plan in its September policy meeting on the back of concerns around the tightened financial market conditions due to a spike in US interest rates on taper talk as well as uncertainties around the debt ceiling issues. Meanwhile the US witnessed a government shutdown on the back of a gridlock among policy makers. A shutdown of a few days would likely have no real measurable effect upon the economy with most of the federal government still functioning. The impact on the fourth quarter GDP growth should rise with the length of the shutdown with a two-week shutdown reducing 50bps from the fourth quarter growth. Meanwhile, the Euro-area recovery was weak, fragile and uneven and inflation lower than estimates, leading to low interest rates for an extended period in the Euro Zone.

On the domestic front, India's first quarter growth was at 4.4%, below consensus expectations of 4.7%. GDP growth for the last three quarters has been sub 5%. The agriculture sector accelerated to 2.7% while industrial growth was the lowest in 17 quarters. The service sector growth registered 6.6% supported by the government spending.

In its Mid-quarter monetary policy review, the RBI reduced the MSF rate by 75bps to 9.5% while increasing the Repo rate by 25bp to 7.5%. RBI announced the cautious unwinding of the exceptional measures while continuing to address inflationary pressures. RBI maintained its earlier stance of giving priority to external stability as against addressing growth risks.

Fiscal deficit reached 75% of government's budget estimate (BE) during April-August 2013 as against 66% in the same period, a year ago. The cumulative fiscal deficit reached 3.7% of GDP in the first five months of the fiscal as against the budget estimate of 4.8% of GDP for full year FY14. The current account deficit (CAD) for the first quarter fiscal 2014 stood at USD 21.8bn (4.9% of GDP annualised), largely in line with the market's expectation of around USD 23bn, as against a deficit of USD 18.2bn (3.6% of GDP annualised) seen in the prior quarter.

The Index of Industrial Production (IIP) in the month of July 2013 expanded by 2.6% year on year (yoy) as against the market expectation of a contraction of 0.9%. This compares favourably to a 1.8% de-growth (revised upwards from the provisional degrowth of 2.2% yoy) in the previous month. Manufacturing sector, a heavyweight in the IIP index grew 3% year on year in July as compared to 1.7% contraction in June, aided by a pick up in the export growth. Electricity grew 5.2% yoy even as the mining segment continued to decline, de-growing by 2.3% yoy in July.

The Wholesale Price Index (WPI) inflation rose to a six month high of 6.1% year on year in August 2013, ahead of the consensus which was at 5.8%. Non-food manufactured inflation, a proxy to core inflation and closely tracked by the RBI, eased to 1.9% yoy in August versus 2.4% in July. The core inflation has moderated sharply from the peak of 5.8% in August 2012 and is now at a 44 month low reflecting muted demand environment as the manufacturers have not been able to pass cost increases to the end customers.

Going forward, we believe that the equity markets continue to trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Team Investment

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Debt

Fund Assure, Investment Report, September 2013

September 2013 saw the 10 year Government securities (G-sec) harden by around 17 bps to close the month at 8.77% levels. The yields of the 30 year G-sec over the 10 year G-sec was at 53 bps in September 2013 as against 69 bps, seen in the prior month.

The corporate bonds rallied during September 2013, unlike the G-sec market to close the month at around the 9.73% levels in the 10 year bonds, 7 bps lower than the August 2013 levels of 9.80%. As a consequence, the corporate bond spread over the erstwhile benchmark 10 year G-sec stood at around 85 bps in September 2013, contracting from 100 bps in the prior month.

In its Mid-quarter monetary policy review, RBI lowered the Marginal Standing Facility (MSF) rate by 75bp to 9.5% but raised the Repo rate by 25bp to 7.5%. It eased operational guidelines by reducing the norm of maintaining daily CRR balance to 95% of the fortnightly requirement, from the earlier norm of 99%. The RBI expected these measures to reduce the effective policy rate and nudge the cost of funds for banks downwards. The RBI is expected to mobilize around USD10bn each under the FCNR (B) and bank borrowing route and plans to withdraw the swap facility to OMCs as and when INR stabilizes.

The RBI's policy actions are broadly positive for the fixed income space as weighted average cost of LAF borrowing would decline and money market rates would fall, flattening the yield curve. RBI cautioned that the deferment of the taper by Fed acts as a breather for the RBI to bullet proof the balance sheet from external shocks in the future. Further reduction of the MSF rate in the second quarter monetary review will depend on the stabilization of the INR.

RBI expects some growth in the economy based on improved outlook on agriculture and de-bottlenecking of big ticket infrastructure projects due to the decisions of the Cabinet

committee on investments (CCI). The inflation scenario is helped by a negative output gap and a robust harvest, even as high retail inflation and suppressed inflation stemming from INR depreciation keep the inflation pressures at elevated levels.

Fiscal deficit concerns have emerged as the expenditure has increased 17% year on year (yoy) during April-August 2013, albeit marginally less than the 18% yoy, largely driven by lower growth in plan expenditure even as the tax collections are significantly below target. The central government's gross tax collections grew 9% yoy during April-August 2013, below the budget estimate (BE) of 19% yoy. The government has expressed its intention of maintaining the fiscal deficit at 4.8% of the GDP and that might require further cuts to the plan expenditure given the muted trend in revenue collection and divestment.

The Current account deficit (CAD) for the first quarter at USD 21.8bn, 4.9% of GDP annualised, does not fully reflect the expected improvement in the Current account. A sharp decrease in trade deficit led by muted gold imports will paint a more favourable picture on the current account in the second quarter.

It is widely believed that the CAD for FY 2014 will be significantly below the elevated USD 88 bn at 4.8% of the GDP registered for FY 2013 but there is a risk of lower capital flows on account of QE taper though the delay in the QE tapering has given some temporary monetary policy space to the Emerging market central banks. INR depreciation as well as elevated crude oil level adds pressures on the import bill and consequently the trade deficit. This makes it imperative for the RBI to focus on the evolving CAD trajectory and the movement of the INR while shaping its monetary policy.

The 10 year benchmark G-sec would remain volatile and the near term direction of the Gsec yields would largely depend on the trajectory of the INR and the extent of OMO support from the RBI.



Equity Fund

Debt Fund

Hybrid Fund

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Market Outlook - Equity

Fund Assure, Investment Report, September 2013

The month of September 2013 saw the benchmark indices; BSE Sensex and CNX Nifty gaining around 4.08% and 4.82% respectively, even as the Mid-cap index, CNX Mid-cap surged 6.19% during the same period.

FIIIs were net buyers with inflows of around USD 2.1 billion in September 2013 even as the DIIIs were net sellers to the tune of around USD 1.4 billion, with Insurance companies' net sellers of around USD 1 billion and domestic mutual funds, net sellers to the extent of around USD 0.4 billion over the month. In the nine months of the calendar year 2013, the FIIIs have been net buyers to the tune of USD 13.5 billion with the DIIIs net sellers to the tune of USD 8.1 billion, Insurance companies and mutual funds selling Indian equities to the tune of USD 5.3 billion and USD 2.8 billion respectively.

The month of September saw some progress on the infrastructure front as the Cabinet committee on Economic affairs (CCEA) approved the methodology for auctioning coal blocks, enabling the government to allot coal mining licenses through competitive bidding. The CCEA also approved shale gas and oil exploration programme to boost domestic output, allowing national oil companies to carry out exploration and exploitation of unconventional hydrocarbon resources. The Department of Telecommunications is planning a third round of auction for 2G spectrum by January 2014.

South west monsoon rains at 5% above average during the monsoon season increased the expectations of a robust Kharif (summer) crop output, which in turn could act as a catalyst to drive rural incomes resulting in sustained rural consumption.

Some green shoots in exports were visible as the August 2013 exports grew by 13%, to USD 26.1 billion, while imports were down by 0.7% to USD 37bn, resulting in a trade deficit of USD 10.9bn.

Core sector, which comprise key infrastructure sectors grew to a 7 month high of 3.7% in August 2013, albeit lower than the 6.1% expansion in the same month, a year ago. Core sector makes up around 38% of the IIP.

The RBI relaxed norms to raise funds abroad in order to import capital goods not exceeding USD 20 mn up to a maximum period of five years in all sectors as against the earlier norm of allowing the facility only to the infrastructure sector. The RBI has directed banks to withdraw zero percent schemes for purchase of consumer goods through credit cards, a move aimed at protecting consumers.

The industrial growth remains sub-par as India's Manufacturing PMI continued to print sub 50 reading in September, although the pace of contraction was slower as compared to the prior month.

Export orders surprisingly contracted at a faster pace during the month even as domestic orders rebounded after a weak August. Input prices of the manufacturers rose sharply on the back of the weaker exchange rate even as the output price inflation eased as demand conditions remained muted. Services sector activity disappointed as it decelerated further in September on account of poor order flows and weaker business confidence.

The second quarter earnings season could see sub-par revenue growth of companies comprising the Sensex along with muted profit growth. A weak INR would act as a tailwind for a recovery in export sectors on the back of increased export competitiveness and import substitution. However, elevated interest rates in the economy could impact margins of highly leveraged companies on account of higher interest expenses.

The Indian equity market offers the comfort of reasonable valuations. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.

Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

NAV as on 30 Sept, 13 : ₹33.9010

Benchmark : BSE Sensex - 100%

Corpus as on 30 Sept, 13 : ₹2,182.21 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.83
ITC Ltd.	Tobacco Products	9.98
HDFC Bank Ltd.	Banks	8.45
Infosys Technologies Ltd.	IT - Software	8.43
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	7.78
ICICI Bank Ltd.	Banks	7.37
Reliance Industries Ltd.	Refineries	5.97
Tata Consultancy Services Ltd.	IT - Software	5.53
HDFC Ltd.	Finance	5.13
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.78
Tata Motors Ltd.	Automobile	4.18
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.08
Nestle India Ltd.	FMCG	2.93
Asian Paints Ltd.	Paints/Varnish	2.53
Mahindra and Mahindra Ltd.	Automobile	2.48

Instrument	Industry/Rating	% Of NAV
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.25
State Bank of India	Banks	1.48
Sesa Goa Ltd.	Mining & Mineral Products	1.39
Idea Cellular Ltd.	Telecomm-Service	1.34
HCL Technologies Ltd.	IT - Software	1.33
Tata Steel Ltd.	Steel	1.33
Cipla Ltd.	Pharmaceuticals	1.32
Hindustan Unilever Ltd.	FMCG	1.29
Other Equity below 1% corpus		4.47
Unit Funds		3.81
Axis Liquid Fund - Direct Plan - Growth Option		2.76
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.69
Kotak Liquid-Plan A -(Growth) - Direct		0.36
Cash Bank & Others		1.37
Total		100.00

Fund Performance

PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	32.7921	18835.77	3.38%	2.89%
Last 1 Year	30-Sep-12	32.2486	18762.74	5.12%	3.29%
Last 2 Years	30-Sep-11	28.9536	16453.76	8.21%	8.53%
Last 3 Years	30-Sep-10	35.8155	20069.12	-1.81%	-1.16%
Last 4 Years	30-Sep-09	29.1920	17126.84	3.81%	3.14%
Last 5 Years	30-Sep-08	23.8790	12860.43	7.26%	8.55%
Since Inception	02-Mar-04	10.0000	5823.17	13.58%	13.36%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

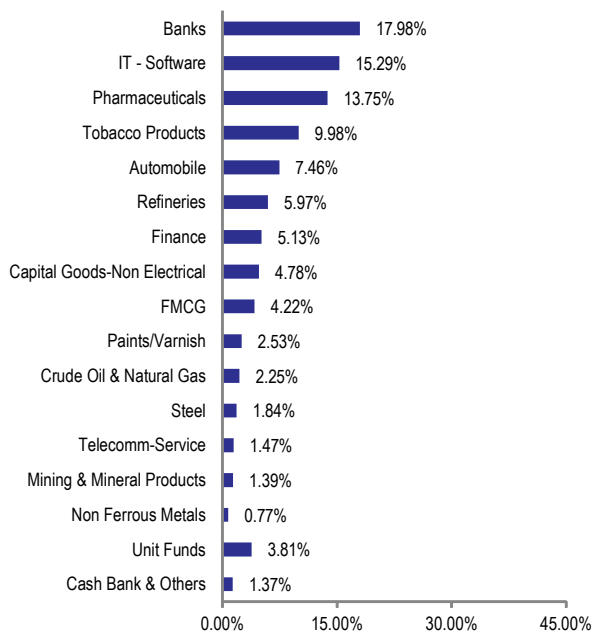
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	95%
Debt *	Up to 40%	5%
Cash & Money Market **	Up to 40%	5%

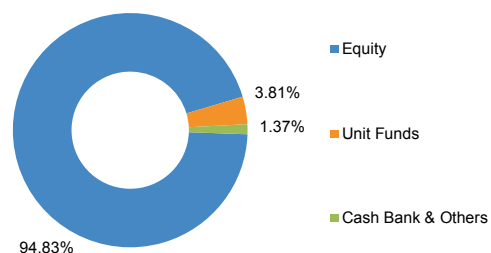
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

NAV as on 30 Sept, 13 : ₹14.9106

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 Sept, 13 : ₹1,536.45 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.29
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	5.14
Tech Mahindra Ltd.	IT - Software	4.48
Nestle India Ltd.	FMCG	4.44
Shree Cements Ltd.	Cement	4.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.26
Lupin Ltd.	Pharmaceuticals	4.23
IndusInd Bank Ltd.	Banks	3.98
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	3.52
Divi's Laboratories Ltd.	Pharmaceuticals	3.52
Asian Paints Ltd.	Paints/Varnish	3.22
IPCA Laboratories Ltd.	Pharmaceuticals	3.15
Bosch Ltd.	Auto Ancillaries	3.03
Colgate Palmolive (India) Ltd.	FMCG	2.81
The Federal Bank Ltd.	Banks	2.70
Marico Ltd.	FMCG	2.57
Tata Consultancy Services Ltd.	IT - Software	2.38
WABCO India Ltd.	Auto Ancillaries	2.28
ING Vysya Bank Ltd.	Banks	2.23
Page Industries Ltd.	Textiles	2.19
The Jammu and Kashmir Bank Ltd.	Banks	1.97
Yes Bank Ltd.	Banks	1.92

Instrument	Industry/Rating	% Of NAV
JSW Energy Ltd.	Power Generation & Distribution	1.80
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.65
Natco Pharma Ltd.	Pharmaceuticals	1.44
LIC Housing Finance Ltd.	Finance	1.43
Titan Industries Ltd.	Consumer Durables	1.40
Zee Entertainment Enterprises Ltd.	Entertainment	1.38
Cadila Healthcare Ltd.	Pharmaceuticals	1.34
Petronet LNG Ltd.	Gas Distribution	1.31
Hindustan Zinc Ltd.	Non Ferrous Metals	1.28
Cholamandalam Inv and Finance Co. Ltd.	Finance	1.25
Sun TV Network Ltd.	Entertainment	1.13
AIA Engineering Ltd.	Miscellaneous	1.11
Bajaj Corp Ltd.	FMCG	1.07
Other Equity below 1% corpus		7.25
CD/CP's		0.29
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.29
Unit Funds		4.97
Religare Invesco Liquid Fund - Direct Plan - Growth		3.53
Kotak Liquid-Plan A -(Growth) - Direct		0.79
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.65
Cash Bank & Others		1.46
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	14.6988	7401.60	1.44%	-5.45%
Last 1 Year	30-Sep-12	14.4475	7840.55	3.21%	-10.75%
Last 2 Years	30-Sep-11	12.6858	7094.00	8.41%	-0.68%
Last 3 Years	30-Sep-10	14.9069	9164.25	0.01%	-8.60%
Last 4 Years	30-Sep-09	11.1160	6713.30	7.62%	1.04%
Last 5 Years	30-Sep-08	9.1640	4890.70	10.23%	7.43%
Since Inception	08-Jan-07	10.0000	5156.45	6.11%	4.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

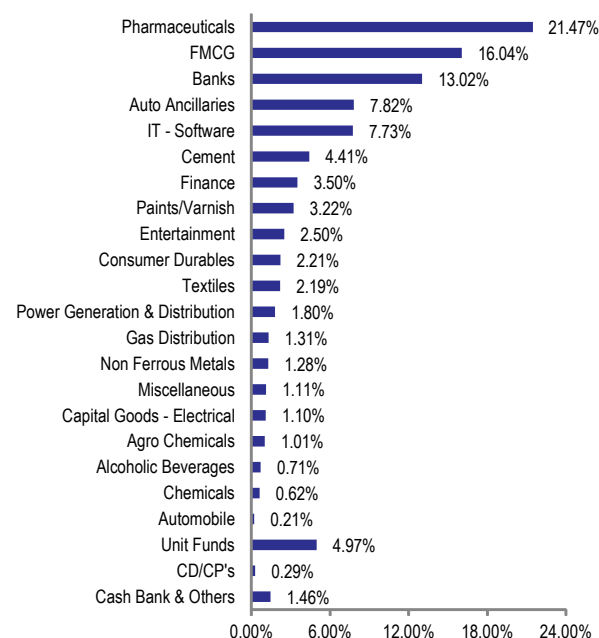
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	93%
Debt *	Up to 40%	7%
Cash & Money Market **	Up to 40%	7%

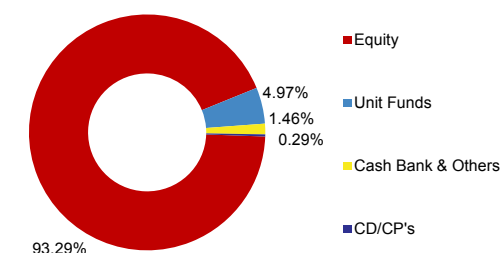
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 Sept, 13 : ₹11.9466

Benchmark : CNX Nifty-100%

Corpus as on 30 Sept, 13 : ₹916.95 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.00
ITC Ltd.	Tobacco Products	9.83
HDFC Bank Ltd.	Banks	7.47
Infosys Technologies Ltd.	IT - Software	7.41
HDFC Ltd.	Finance	6.50
ICICI Bank Ltd.	Banks	6.34
Reliance Industries Ltd.	Refineries	6.04
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	5.71
Tata Consultancy Services Ltd.	IT - Software	5.46
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.48
Tata Motors Ltd.	Automobile	3.68
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	3.34
Idea Cellular Ltd.	Telecomm-Service	2.45
HCL Technologies Ltd.	IT - Software	2.42
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.11
Lupin Ltd.	Pharmaceuticals	2.10

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.99
Asian Paints Ltd.	Paints/Varnish	1.94
Hindustan Unilever Ltd.	FMCG	1.85
Divi's Laboratories Ltd.	Pharmaceuticals	1.66
Cipla Ltd.	Pharmaceuticals	1.60
State Bank of India	Banks	1.59
Axis Bank Ltd.	Banks	1.27
Maruti Suzuki India Ltd.	Automobile	1.10
NMDC Ltd.	Mining & Mineral Products	1.03
Other Equity below 1% corpus		5.66
Unit Funds		3.45
Religare Invesco Liquid Fund - Direct Plan - Growth		2.77
Kotak Liquid-Plan A -(Growth) - Direct		0.62
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.06
Cash Bank & Others		1.55
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	11.5466	5682.55	3.46%	0.93%
Last 1 Year	30-Sep-12	11.3770	5703.30	5.01%	0.56%
Last 2 Years	30-Sep-11	9.8931	4943.25	9.89%	7.71%
Last 3 Years	30-Sep-10	11.7142	6029.95	0.66%	-1.66%
Last 4 Years	30-Sep-09	9.6290	5083.95	5.54%	3.06%
Last 5 Years	30-Sep-08	7.6260	3921.20	9.39%	7.90%
Since Inception	07-Jan-08	10.0000	6279.10	3.15%	-1.57%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

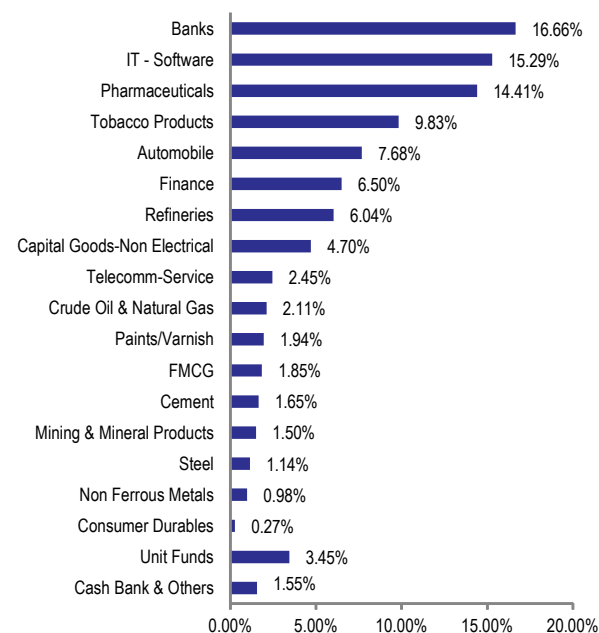
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	95%
Debt *	Up to 20%	5%
Cash & Money Market **	Up to 20%	5%

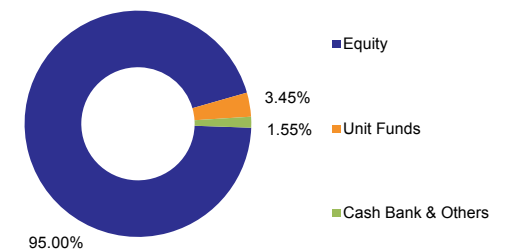
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

NAV as on 30 Sept, 13 : ₹13.0352

Benchmark : CNX Nifty-100%

Corpus as on 30 Sept, 13 : ₹213.48 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.74
ITC Ltd.	Tobacco Products	9.64
Reliance Industries Ltd.	Refineries	7.90
Infosys Technologies Ltd.	IT - Software	7.76
HDFC Bank Ltd.	Banks	7.32
ICICI Bank Ltd.	Banks	5.59
Tata Consultancy Services Ltd.	IT - Software	5.42
HDFC Ltd.	Finance	4.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.02
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.60
Tata Motors Ltd.	Automobile	3.42
Hindustan Unilever Ltd.	FMCG	2.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.57
Bharti Airtel Ltd.	Telecomm-Service	2.32
Mahindra and Mahindra Ltd.	Automobile	2.28
HCL Technologies Ltd.	IT - Software	2.04

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.67
State Bank of India	Banks	1.66
Cipla Ltd.	Pharmaceuticals	1.52
Nestle India Ltd.	FMCG	1.41
Coal India Ltd	Mining & Mineral Products	1.38
Bajaj Auto Ltd.	Automobile	1.30
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.17
Maruti Suzuki India Ltd.	Automobile	1.14
Zee Entertainment Enterprises Ltd.	Entertainment	1.07
Exide Industries Ltd.	Auto Ancillaries	1.06
Divi's Laboratories Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		11.05
Unit Funds		2.41
Religare Invesco Liquid Fund - Direct Plan - Growth		2.41
Cash Bank & Others		0.84
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.6758	5682.55	2.84%	0.93%
Last 1 Year	30-Sep-12	12.6909	5703.30	2.71%	0.56%
Last 2 Years	30-Sep-11	11.2304	4943.25	7.74%	7.71%
Last 3 Years	30-Sep-10	13.4828	6029.95	-1.12%	-1.66%
Last 4 Years	30-Sep-09	10.8870	5083.95	4.60%	3.06%
Last 5 Years	30-Sep-08	8.4460	3921.20	9.07%	7.90%
Since Inception	04-Feb-08	10.0000	5463.50	4.80%	0.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

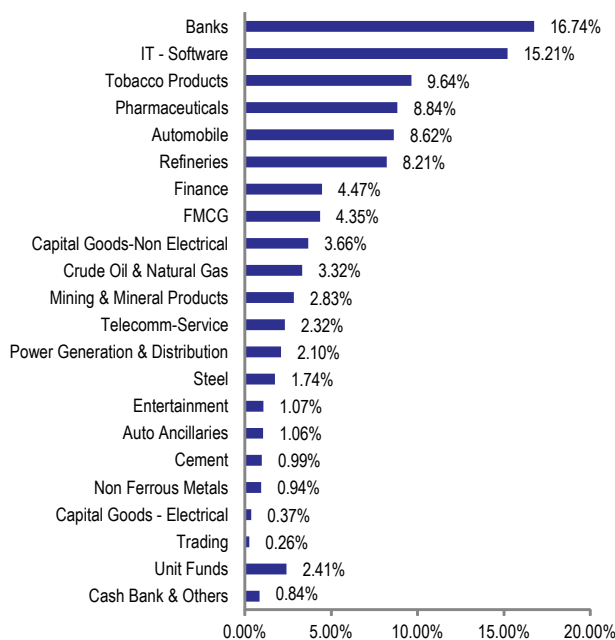
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	97%
Debt *	Up to 20%	3%
Cash & Money Market **	Up to 20%	3%

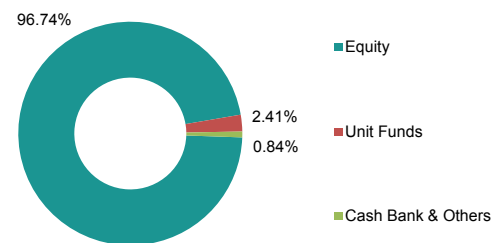
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Sept, 13 : ₹19.7955

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Sept, 13 : ₹215.03 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.86
Reliance Industries Ltd.	Refineries	9.18
Tata Consultancy Services Ltd.	IT - Software	5.78
Hindustan Unilever Ltd.	FMCG	4.48
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.90
HCL Technologies Ltd.	IT - Software	3.79
Bharti Airtel Ltd.	Telecomm-Service	3.18
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.81
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.81
Asian Paints Ltd.	Paints/Varnish	2.77
Godrej Consumer Products Ltd.	FMCG	2.73
Lupin Ltd.	Pharmaceuticals	2.58
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.56
WABCO India Ltd.	Auto Ancillaries	2.37
Hero Motocorp Ltd.	Automobile	2.30
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.20
Coal India Ltd	Mining & Mineral Products	2.12

Instrument	Industry/Rating	% Of NAV
Bosch Ltd.	Auto Ancillaries	2.09
Cipla Ltd.	Pharmaceuticals	2.01
Maruti Suzuki India Ltd.	Automobile	1.83
NMDC Ltd.	Mining & Mineral Products	1.68
Castrol India Ltd.	Chemicals	1.58
Divi's Laboratories Ltd.	Pharmaceuticals	1.57
Infosys Technologies Ltd.	IT - Software	1.40
Marico Ltd.	FMCG	1.27
Bajaj Auto Ltd.	Automobile	1.20
GAIL (India) Ltd.	Gas Distribution	1.18
Cadila Healthcare Ltd.	Pharmaceuticals	1.17
Oracle Financial Services Software Ltd.	IT - Software	1.16
Cummins India Ltd.	Capital Goods-Non Electrical	1.13
Thermax Ltd.	Capital Goods-Non Electrical	1.09
Shree Cements Ltd.	Cement	1.05
Colgate Palmolive (India) Ltd.	FMCG	1.04
Other Equity below 1% corpus		13.63
Cash Bank & Others (Non Interest Bearing)		6.14
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	18.5467	1322.85	6.73%	6.23%
Last 1 Year	30-Sep-12	18.4337	1322.78	7.39%	6.23%
Last 2 Years	30-Sep-11	16.3002	1184.71	10.20%	8.91%
Last 3 Years	30-Sep-10	18.4039	1396.81	2.46%	0.20%
Last 4 Years	30-Sep-09	14.8980	1210.84	7.36%	3.79%
Since Inception	06-Oct-08	10.0000	844.46	14.68%	10.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

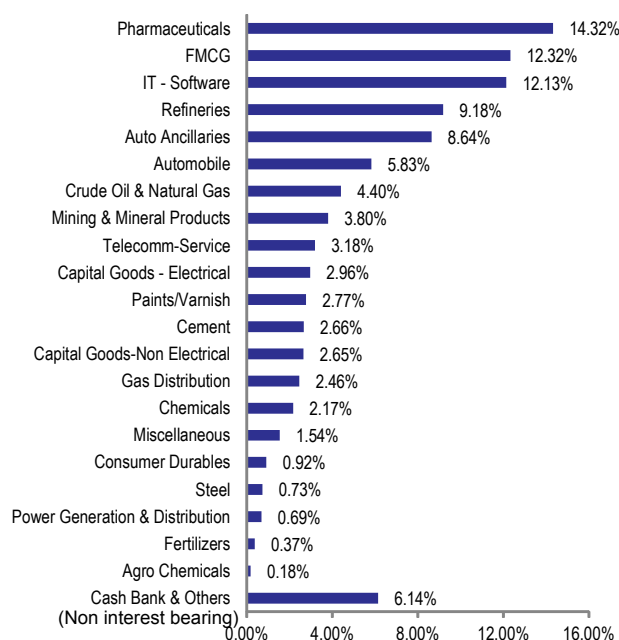
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	94%
Debt *	Up to 40%	6%
Cash & Money Market **	Up to 40%	6%

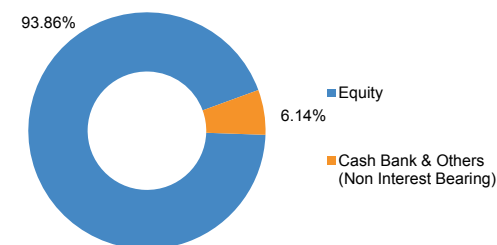
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Sept, 13 : ₹19.2493

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Sept, 13 : ₹31.99 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.92
Reliance Industries Ltd.	Refineries	9.13
Tata Consultancy Services Ltd.	IT - Software	6.32
HCL Technologies Ltd.	IT - Software	5.10
Hindustan Unilever Ltd.	FMCG	3.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.77
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.39
Hero Motocorp Ltd.	Automobile	3.14
Bharti Airtel Ltd.	Telecomm-Service	2.98
Asian Paints Ltd.	Paints/Varnish	2.87
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.78
Godrej Consumer Products Ltd.	FMCG	2.62
Bajaj Auto Ltd.	Automobile	2.49
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.46
Cipla Ltd.	Pharmaceuticals	2.43
Lupin Ltd.	Pharmaceuticals	2.40
Coal India Ltd	Mining & Mineral Products	2.30

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.27
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.16
Maruti Suzuki India Ltd.	Automobile	1.91
Castrol India Ltd.	Chemicals	1.84
Divi's Laboratories Ltd.	Pharmaceuticals	1.81
WABCO India Ltd.	Auto Ancillaries	1.62
Oracle Financial Services Software Ltd.	IT - Software	1.44
Marico Ltd.	FMCG	1.37
NMDC Ltd.	Mining & Mineral Products	1.22
Exide Industries Ltd.	Auto Ancillaries	1.21
Ultratech Cement Ltd.	Cement	1.13
Titan Industries Ltd.	Consumer Durables	1.09
NTPC Ltd.	Power Generation & Distribution	1.04
Other Equity below 1% corpus		15.71
Cash Bank & Others(Non Interest Bearing)		6.08
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	17.9319	1322.85	7.35%	6.23%
Last 1 Year	30-Sep-12	17.8308	1322.78	7.96%	6.23%
Last 2 Years	30-Sep-11	15.8473	1184.71	10.21%	8.91%
Last 3 Years	30-Sep-10	17.8479	1396.81	2.55%	0.20%
Last 4 Years	30-Sep-09	14.6950	1210.84	6.98%	3.79%
Since Inception	06-Oct-08	10.0000	844.46	14.04%	10.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

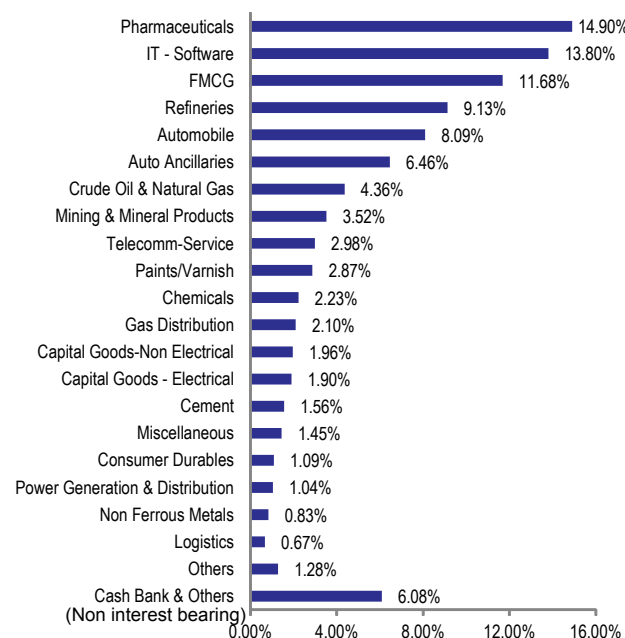
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	94%
Debt *	Up to 40%	6%
Cash & Money Market **	Up to 40%	6%

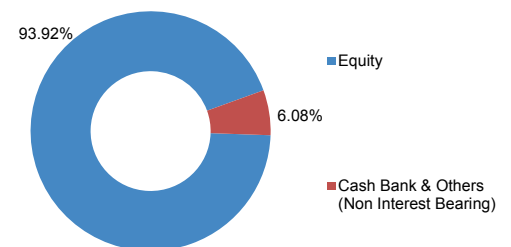
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 Sept, 13 : ₹18.0225

Benchmark : CNX Nifty-100%

Corpus as on 30 Sept, 13 : ₹89.62 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.71
ITC Ltd.	Tobacco Products	9.68
Infosys Technologies Ltd.	IT - Software	7.39
Reliance Industries Ltd.	Refineries	7.25
HDFC Bank Ltd.	Banks	6.62
ICICI Bank Ltd.	Banks	5.67
HDFC Ltd.	Finance	4.43
Tata Consultancy Services Ltd.	IT - Software	4.30
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	3.96
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.57
Tata Motors Ltd.	Automobile	3.52
Hindustan Unilever Ltd.	FMCG	3.15
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.84
HCL Technologies Ltd.	IT - Software	2.55
Cipla Ltd.	Pharmaceuticals	2.41
Bharti Airtel Ltd.	Telecomm-Service	2.31
Mahindra and Mahindra Ltd.	Automobile	2.31

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.26
State Bank of India	Banks	1.80
Kotak Mahindra Bank Ltd.	Banks	1.51
Asian Paints Ltd.	Paints/Varnish	1.37
Coal India Ltd	Mining & Mineral Products	1.35
Bajaj Auto Ltd.	Automobile	1.33
Cairn India Ltd.	Crude Oil & Natural Gas	1.24
Maruti Suzuki India Ltd.	Automobile	1.14
Hero Motocorp Ltd.	Automobile	1.12
Grasim Industries Ltd.	Cement	1.12
Tata Steel Ltd.	Steel	1.06
Axis Bank Ltd.	Banks	1.04
Other Equity below 1% corpus		7.42
Unit Funds		4.13
Religare Invesco Liquid Fund - Direct Plan - Growth		4.13
Cash Bank & Others		0.16
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	17.5394	5682.55	2.75%	0.93%
Last 1 Year	30-Sep-12	17.5563	5703.30	2.66%	0.56%
Last 2 Years	30-Sep-11	15.2080	4943.25	8.86%	7.71%
Last 3 Years	30-Sep-10	18.1598	6029.95	-0.25%	-1.66%
Last 4 Years	30-Sep-09	15.4030	5083.95	4.00%	3.06%
Since Inception	12-Jan-09	10.0000	2773.10	13.30%	16.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

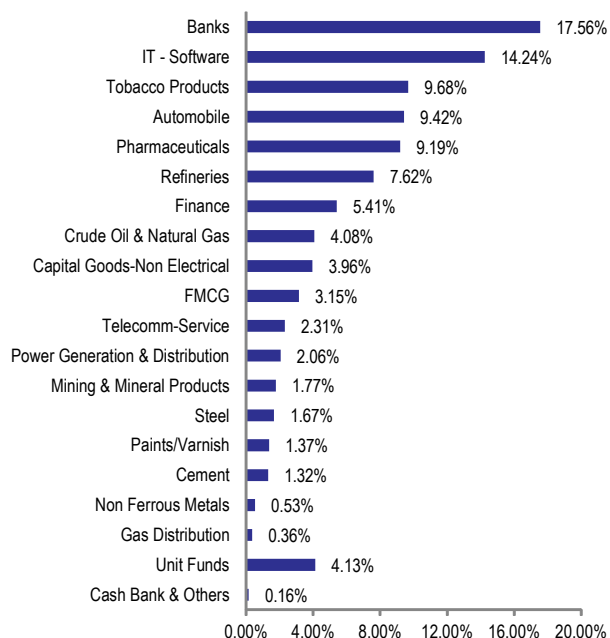
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	96%
Debt *	Up to 40%	4%
Cash & Money Market **	Up to 40%	4%

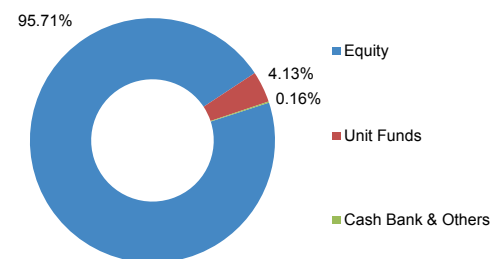
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

NAV as on 30 Sept, 13 : ₹19.1909

Benchmark : BSE 200 - 100%

Corpus as on 30 Sept, 13 : ₹161.07 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.42
ITC Ltd.	Tobacco Products	6.02
Reliance Industries Ltd.	Refineries	5.62
Infosys Technologies Ltd.	IT - Software	4.68
HDFC Bank Ltd.	Banks	4.60
ICICI Bank Ltd.	Banks	4.14
HDFC Ltd.	Finance	2.78
Tata Motors Ltd.	Automobile	2.53
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.39
Mahindra and Mahindra Ltd.	Automobile	2.26
Bharti Airtel Ltd.	Telecomm-Service	2.09
HCL Technologies Ltd.	IT - Software	2.03
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.77
Nestle India Ltd.	FMCG	1.74
IndusInd Bank Ltd.	Banks	1.74
Zee Entertainment Enterprises Ltd.	Entertainment	1.70
Divi's Laboratories Ltd.	Pharmaceuticals	1.66
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.62
Tech Mahindra Ltd.	IT - Software	1.56

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.48
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.39
Bajaj Corp Ltd.	FMCG	1.38
NMDC Ltd.	Mining & Mineral Products	1.34
Lupin Ltd.	Pharmaceuticals	1.33
State Bank of India	Banks	1.29
ING Vysya Bank Ltd.	Banks	1.28
Axis Bank Ltd.	Banks	1.25
Coal India Ltd.	Mining & Mineral Products	1.19
Petronet LNG Ltd.	Gas Distribution	1.13
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.12
Bosch Ltd.	Auto Ancillaries	1.12
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.08
Tata Steel Ltd.	Steel	1.05
Bajaj Auto Ltd.	Automobile	1.03
The Federal Bank Ltd.	Banks	1.03
Other Equity below 1% corpus		21.60
Unit Funds		4.41
Religare Invesco Liquid Fund - Direct Plan - Growth		4.41
Cash Bank & Others		1.16
Total		100.00

Fund Performance

PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	19.0692	2287.96	0.64%	-0.26%
Last 1 Year	30-Sep-12	19.1684	2307.58	0.12%	-1.11%
Last 2 Years	30-Sep-11	16.9617	2028.27	6.37%	6.07%
Last 3 Years	30-Sep-10	20.2636	2530.47	-1.80%	-3.39%
Last 4 Years	30-Sep-09	16.3580	2094.94	4.07%	2.16%
Since Inception	12-Jan-09	10.0000	1091.37	14.82%	16.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

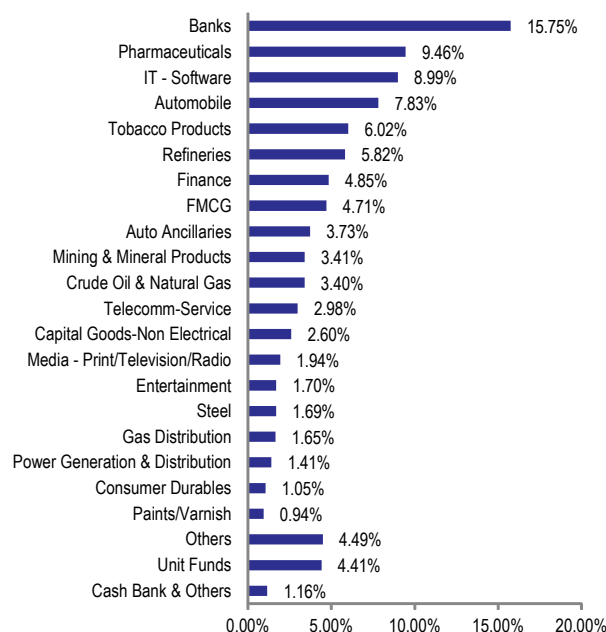
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	94%
Debt *	Up to 40%	6%
Cash & Money Market **	Up to 40%	6%

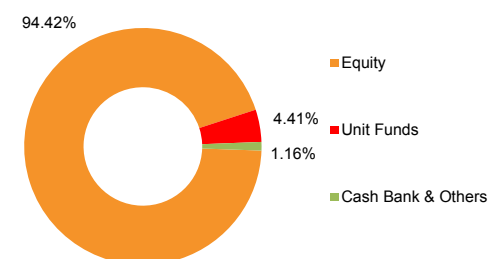
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

NAV as on 30 Sept, 13 : ₹8.0850

Benchmark : CNX Nifty-100%

Corpus as on 30 Sept, 13 : ₹41.36 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		90.91
Reliance Industries Ltd.	Refineries	7.56
ICICI Bank Ltd.	Banks	4.49
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	4.29
HDFC Ltd.	Finance	4.06
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.40
Bharti Airtel Ltd.	Telecomm-Service	2.85
Tata Motors Ltd.	Automobile	2.61
HDFC Bank Ltd.	Banks	2.51
Cairn India Ltd.	Crude Oil & Natural Gas	2.31
Shree Cements Ltd.	Cement	2.18
Coal India Ltd.	Mining & Mineral Products	2.14
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.13
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.08
Mahindra and Mahindra Ltd.	Automobile	2.00
Asian Paints Ltd.	Paints/Varnish	2.00
Tata Steel Ltd.	Steel	1.97
Cummins India Ltd.	Capital Goods-Non Electrical	1.96
AIA Engineering Ltd.	Miscellaneous	1.86
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.78
Idea Cellular Ltd.	Telecomm-Service	1.63
Petronet LNG Ltd.	Gas Distribution	1.58
Axis Bank Ltd.	Banks	1.46

Instrument	Industry/Rating	% Of NAV
Thermax Ltd.	Capital Goods-Non Electrical	1.39
Gujarat State Petronet Ltd.	Miscellaneous	1.33
Sesa Goa Ltd.	Mining & Mineral Products	1.31
Container Corporation of India Ltd.	Logistics	1.30
IDFC Ltd.	Finance	1.28
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.26
NTPC Ltd.	Power Generation & Distribution	1.25
Tata Power Co. Ltd.	Power Generation & Distribution	1.18
Hathway Cable and Datacom Ltd.	Media - Print/Television/Radio	1.17
State Bank of India	Banks	1.17
NMDC Ltd.	Mining & Mineral Products	1.16
Ambuja Cements Ltd.	Cement	1.10
Bosch Ltd.	Auto Ancillaries	1.09
Other Equity below 1% corpus		16.07
Unit Funds		8.78
Religare Invesco Liquid Fund - Direct Plan - Growth		4.55
Kotak Liquid-Plan A -(Growth) - Direct		4.04
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.19
Cash Bank & Others		0.32
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	8.5574	5682.55	-5.52%	0.93%
Last 1 Year	30-Sep-12	9.1342	5703.30	-11.49%	0.56%
Last 2 Years	30-Sep-11	8.5958	4943.25	-3.02%	7.71%
Last 3 Years	30-Sep-10	11.6979	6029.95	-11.59%	-1.66%
Since Inception	16-Oct-09	10.0000	5142.15	-5.23%	2.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

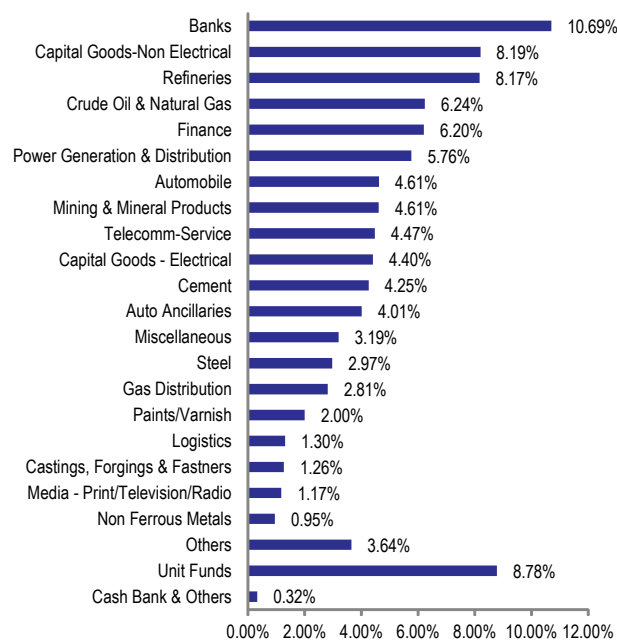
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	65% - 100%	91%
Debt *	0% - 35%	9%
Cash & Money Market **	Up to 35%	9%

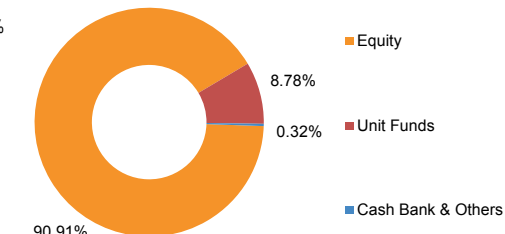
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

NAV as on 30 Sept, 13 : ₹12.9004

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Sept, 13 : ₹581.64 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		90.66
Reliance Industries Ltd.	Refineries	8.91
Tata Consultancy Services Ltd.	IT - Software	5.13
Hindustan Unilever Ltd.	FMCG	4.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	4.01
HCL Technologies Ltd.	IT - Software	3.55
Bharti Airtel Ltd.	Telecomm-Service	3.53
Hero Motocorp Ltd.	Automobile	2.85
Asian Paints Ltd.	Paints/Varnish	2.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.47
WABCO India Ltd.	Auto Ancillaries	2.36
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.27
Godrej Consumer Products Ltd.	FMCG	2.16
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.14
Lupin Ltd.	Pharmaceuticals	2.13
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.13
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.07

Instrument	Industry/Rating	% Of NAV
Bosch Ltd.	Auto Ancillaries	2.03
Maruti Suzuki India Ltd.	Automobile	1.79
Coal India Ltd	Mining & Mineral Products	1.77
Cadilla Healthcare Ltd.	Pharmaceuticals	1.75
Cipla Ltd.	Pharmaceuticals	1.73
Infosys Technologies Ltd.	IT - Software	1.55
NMDC Ltd.	Mining & Mineral Products	1.45
Bajaj Auto Ltd.	Automobile	1.37
GAIL (India) Ltd.	Gas Distribution	1.26
Divi's Laboratories Ltd.	Pharmaceuticals	1.21
NTPC Ltd.	Power Generation & Distribution	1.20
Cummins India Ltd.	Capital Goods-Non Electrical	1.12
Havells India Ltd.	Capital Goods - Electrical	1.06
Shree Cements Ltd.	Cement	1.02
Other Equity below 1% corpus		17.96
Cash Bank & Others (Non Interest Bearing)		9.34
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.0459	1322.85	7.09%	6.23%
Last 1 Year	30-Sep-12	11.9909	1322.78	7.58%	6.23%
Last 2 Years	30-Sep-11	10.7236	1184.71	9.68%	8.91%
Last 3 Years	30-Sep-10	11.9622	1396.81	2.55%	0.20%
Since Inception	16-Oct-09	10.0000	1217.76	6.64%	3.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

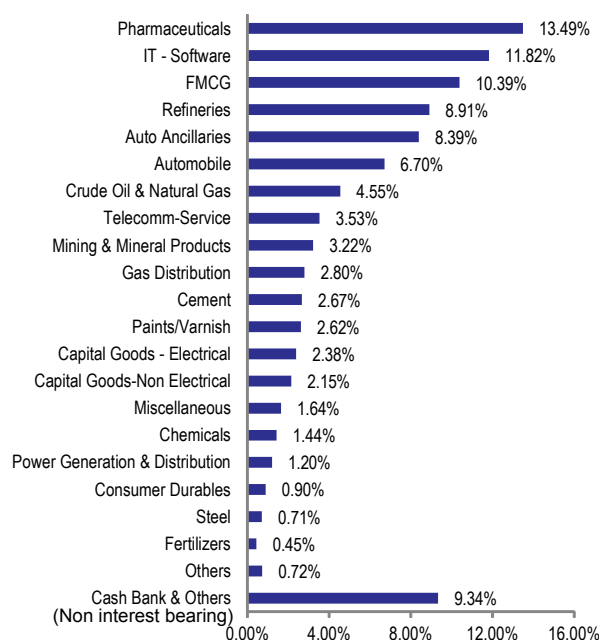
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	91%
Debt *	Up to 40%	9%
Cash & Money Market **	Up to 40%	9%

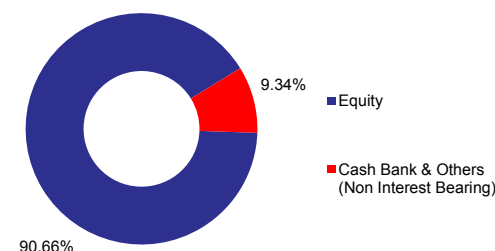
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV as on 30 Sept, 13 : ₹12.1452

Benchmark : CNX India 500 Shariah Index - 100%

Corpus as on 30 Sept, 13 : ₹28.97 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.85
Reliance Industries Ltd.	Refineries	8.80
Tata Consultancy Services Ltd.	IT - Software	5.99
Hindustan Unilever Ltd.	FMCG	4.11
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.93
HCL Technologies Ltd.	IT - Software	3.75
Hero Motocorp Ltd.	Automobile	3.47
Bharti Airtel Ltd.	Telecomm-Service	3.30
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.99
Lupin Ltd.	Pharmaceuticals	2.95
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.47
WABCO India Ltd.	Auto Ancillaries	2.39
Asian Paints Ltd.	Paints/Varnish	2.38
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.30
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.20
Bosch Ltd.	Auto Ancillaries	2.17
Godrej Consumer Products Ltd.	FMCG	2.17
Bajaj Auto Ltd.	Automobile	2.06
Coal India Ltd	Mining & Mineral Products	1.93

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.76
Cipla Ltd.	Pharmaceuticals	1.71
Cummins India Ltd.	Capital Goods-Non Electrical	1.68
Divi's Laboratories Ltd.	Pharmaceuticals	1.67
NMDC Ltd.	Mining & Mineral Products	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.43
Castrol India Ltd.	Chemicals	1.34
Exide Industries Ltd.	Auto Ancillaries	1.34
Cadila Healthcare Ltd.	Pharmaceuticals	1.26
Marico Ltd.	FMCG	1.13
GAIL (India) Ltd.	Gas Distribution	1.13
Havells India Ltd.	Capital Goods - Electrical	1.10
Shree Cements Ltd.	Cement	1.06
Infosys Technologies Ltd.	IT - Software	1.04
NTPC Ltd.	Power Generation & Distribution	1.02
Gujarat Gas Co. Ltd.	Gas Distribution	1.01
Other Equity below 1% corpus		14.17
Cash Bank & Others (Non Interest Bearing)		5.15
Total		100.00

Fund Performance

PERIOD	DATE	NAV	CNX India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	11.3104	1322.85	7.38%	6.23%
Last 1 Year	30-Sep-12	11.2783	1322.78	7.69%	6.23%
Last 2 Years	30-Sep-11	10.1583	1184.71	9.34%	8.91%
Last 3 Years	30-Sep-10	11.5428	1396.81	1.71%	0.20%
Since Inception	04-Jan-10	10.0000	1274.34	5.33%	2.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

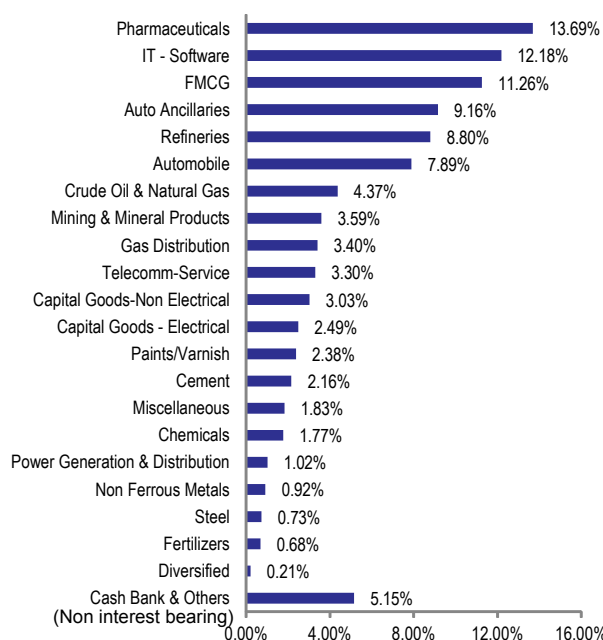
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	95%
Debt *	Up to 40%	5%
Cash & Money Market **	Up to 40%	5%

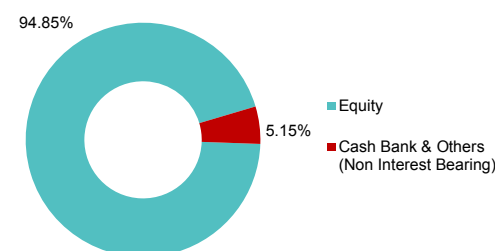
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Sept, 13 : ₹18.1984

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 Sept, 13 : ₹16.07 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		89.70
Bank of India 03-June-14	A1+	8.85
Corporation Bank CD 05-June-14	A1+	8.85
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	8.69
Oriental Bank of Commerce CD 16-Jan-14	A1+	8.51
Vijaya Bank CD 16-Jan-14	A1+	8.51
Allahabad Bank CD 17-Mar-14	A1+	8.36
IDBI Bank CD 17-Feb-14	A1+	7.82
Canara Bank CD 24-Feb-14	A1+	7.81
Bank of Baroda CD 05-Mar-14	A1+	7.79
Union Bank of India CD 10-Dec-13	A1+	7.35
Andhra Bank CD 14-Mar-14	A1+	7.17
Unit Funds		10.20
Axis Liquid Fund - Direct Plan - Growth Option		4.48
Kotak Liquid-Plan A -(Growth) - Direct		3.92
DWS Insta Cash Plus Fund - Direct Plan - Growth		1.80
Cash Bank & Others		0.10
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	17.5115	1945.30	3.92%	4.44%
Last 1 Year	30-Sep-12	16.7911	1871.69	8.38%	8.54%
Last 2 Years	30-Sep-11	15.4102	1721.98	8.67%	8.62%
Last 3 Years	30-Sep-10	14.3219	1597.83	8.31%	8.33%
Last 4 Years	30-Sep-09	13.5810	1535.67	7.59%	7.25%
Last 5 Years	30-Sep-08	12.6840	1437.57	7.49%	7.16%
Since Inception	02-Mar-04	10.0000	1103.15	6.45%	6.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

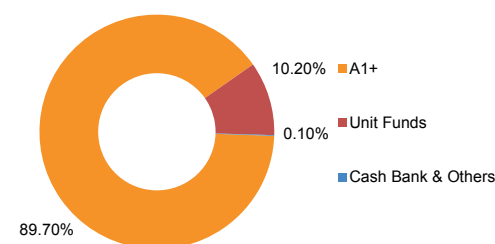
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

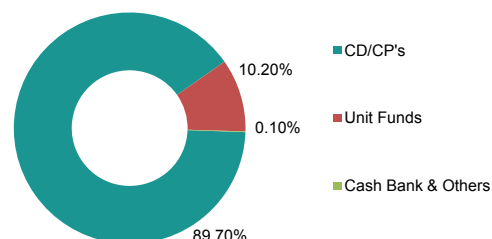
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

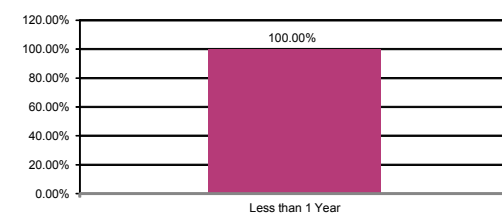
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Sept, 13 : ₹17.0896

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sept, 13 : ₹115.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		3.29
Oriental Bank of Commerce CD 05-June-14	A1+	3.29
Government Securities		39.47
8.83% GOI 12-Dec-41	Sovereign	7.89
7.16% GOI 20-May-23	Sovereign	7.64
8.30% GOI 31-Dec-42	Sovereign	7.04
8.19% GOI 16-Jan-20	Sovereign	5.64
8.20% GOI 24-Sep-25	Sovereign	2.29
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.50
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.50
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.48
8.15% GOI 11-Jun-22	Sovereign	1.47
7.28% GOI 03-Jun-19	Sovereign	1.45
8.33% GOI 09-Jul-26	Sovereign	0.81
7.61% GOI 07-Mar-15	Sovereign	0.49
8.97% GOI 05-Dec-30	Sovereign	0.25
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		35.80
9.57% IRFC Ltd. 31-May-21	AAA	6.71
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.31
9.00% PFC Ltd. 11-Mar-2028	AAA	3.69
2.00% Indian Hotels Ltd. 09-Dec-14	AA	2.71
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.33
9.75% HDFC Ltd. 07-Dec-16	AAA	2.17
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.74

Instrument	Industry/Rating	% Of NAV
9.43% IRFC Ltd. 23-May-18	AAA	1.74
0.00% NABARD 01-Jan-19	AAA	1.60
8.46% RURAL ELEC 29-Aug-28	AAA	1.41
8.75% SAIL 23-Apr-20	AAA	1.16
9.70% HDFC Ltd. 07-Jun-17	AAA	0.87
9.64% PGC Ltd. 31-May-18	AAA	0.87
9.64% PGC Ltd. 31-May-21	AAA	0.86
8.85% PGC Ltd. 19-Oct-16	AAA	0.85
8.79% IRFC Ltd 04-05-30	AAA	0.82
8.40% HDFC Ltd. 08-Dec-14	AAA	0.60
9.35% PGC Ltd. 29-Aug-20	AAA	0.60
9.35% PGC Ltd. 29-Aug-25	AAA	0.34
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		7.82
9.50% State Bank Of Hyderabad FD 04-Jan-14		6.95
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.87
Unit Funds		9.25
Axis Liquid Fund - Direct Plan - Growth Option		4.49
Kotak Liquid-Plan A -(Growth) - Direct		3.99
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.77
Cash Bank & Others		4.37
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	17.1445	1961.97	-0.32%	-0.71%
Last 1 Year	30-Sep-12	16.3964	1883.05	4.23%	3.45%
Last 2 Years	30-Sep-11	14.7576	1718.92	7.61%	6.46%
Last 3 Years	30-Sep-10	13.8476	1628.02	7.26%	6.16%
Last 4 Years	30-Sep-09	12.9560	1543.70	7.17%	5.99%
Last 5 Years	30-Sep-08	11.3610	1403.15	8.51%	6.78%
Since Inception	02-Mar-04	10.0000	1193.20	5.75%	5.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

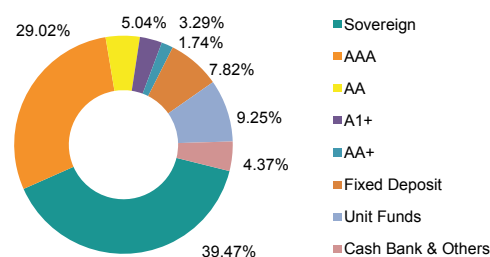
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	25%

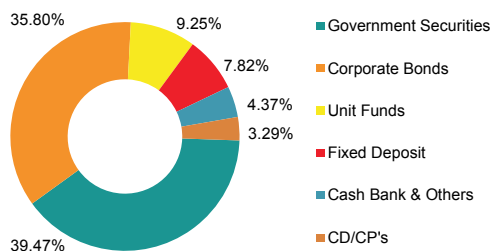
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

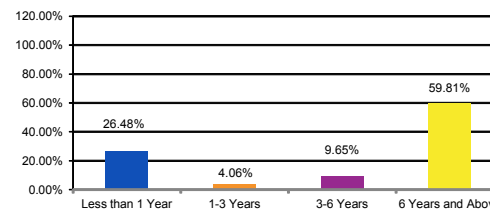
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 Sept, 13 : ₹16.3633

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Sept, 13 : ₹30.62 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		27.43
Bank of India 03-June-14	A1+	8.67
Corporation Bank CD 05-June-14	A1+	7.74
Canara Bank CD 24-Feb-14	A1+	6.31
Bank of Baroda CD 05-Mar-14	A1+	1.57
Andhra Bank CD 14-Mar-14	A1+	1.57
Allahabad Bank CD 17-Mar-14	A1+	1.57
Corporate Bonds		57.66
7.65% REC Ltd. 31-Jan-16	AAA	7.81
9.75% HDFC Ltd. 07-Dec-16	AAA	6.53
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	6.49
8.90% PGC Ltd. 25-Feb-15	AAA	6.05
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.92
8.45% NABARD 18-May-16	AAA	4.76
9.15% IDFC Ltd. 19-Feb-16	AAA	4.51

Instrument	Industry/Rating	% Of NAV
8.35% PFC Ltd. 15-May-16	AAA	3.80
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.26
8.50% PFC Ltd. 15-Dec-14	AAA	3.22
9.75% IDFC Ltd. 11-Jul-14	AAA	2.61
8.85% PGC Ltd. 19-Oct-16	AAA	2.39
8.40% HDFC Ltd. 08-Dec-14	AAA	0.97
11.40% PFC Ltd. 28-Nov-13	AAA	0.33
Fixed Deposit		5.55
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.27
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.29
Unit Funds		5.58
Axis Liquid Fund - Direct Plan - Growth Option		4.44
Kotak Liquid-Plan A -(Growth) - Direct		1.14
Cash Bank & Others		3.78
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	15.7809	2027.60	3.69%	3.54%
Last 1 Year	30-Sep-12	15.1719	1948.67	7.85%	7.73%
Last 2 Years	30-Sep-11	13.8300	1784.00	8.77%	8.48%
Last 3 Years	30-Sep-10	13.0380	1670.28	7.87%	7.92%
Last 4 Years	30-Sep-09	12.4120	1591.88	7.15%	7.16%
Last 5 Years	30-Sep-08	11.0900	1441.35	8.09%	7.81%
Since Inception	01-Jul-06	10.0000	1242.00	7.02%	7.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

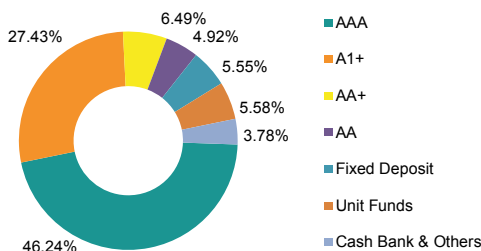
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	42%

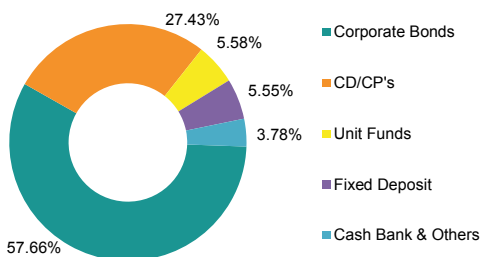
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

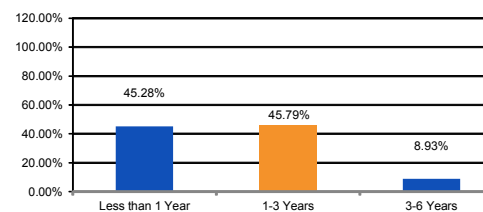
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV as on 30 Sept, 13 : ₹15.8918

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Sept, 13 : ₹115.85 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		17.50
Corporation Bank CD 05-June-14	A1+	8.35
Canara Bank CD 24-Feb-14	A1+	4.17
Bank of Baroda CD 05-Mar-14	A1+	3.33
Andhra Bank CD 14-Mar-14	A1+	1.66
Corporate Bonds		60.76
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	9.96
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	4.32
9.35% PGC Ltd. 29-Aug-16	AAA	4.28
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	3.47
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.45
9.63% PFC Ltd. 15-Dec-14	AAA	3.45
9.64% PGC Ltd. 31-May-16	AAA	3.23
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.03
9.40% NHB 10-Jan-15	AAA	3.01
8.84% RURAL ELEC 16-Oct-14	AAA	3.00
8.40% HDFC Ltd. 08-Dec-14	AAA	2.72
8.35% PFC Ltd. 15-May-16	AAA	2.68
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.60

Instrument	Industry/Rating	% Of NAV
9.75% IDFC Ltd. 11-Jul-14	AAA	2.16
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.16
8.85% PGC Ltd. 19-Oct-16	AAA	1.69
11.40% PFC Ltd. 28-Nov-13	AAA	1.47
9.655% NABARD 18-Oct-14	AAA	1.29
7.95% PFC Ltd. 24-Feb-16	AAA	1.25
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.59
2.00% Indian Hotels Ltd. 09-Dec-14	AA	0.56
9% Coromandal International Ltd. 23-Jul-16	AA+	0.44
Fixed Deposit		4.49
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.45
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.04
Unit Funds		12.44
Axis Liquid Fund - Direct Plan - Growth Option		4.48
Kotak Liquid-Plan A -(Growth) - Direct		3.98
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.98
Cash Bank & Others		4.81
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	15.3186	2027.60	3.74%	3.54%
Last 1 Year	30-Sep-12	14.7110	1948.67	8.03%	7.73%
Last 2 Years	30-Sep-11	13.4073	1784.00	8.87%	8.48%
Last 3 Years	30-Sep-10	12.5334	1670.28	8.24%	7.92%
Last 4 Years	30-Sep-09	11.8360	1591.88	7.64%	7.16%
Last 5 Years	30-Sep-08	10.5330	1441.35	8.57%	7.81%
Since Inception	08-Jan-07	10.0000	1281.09	7.12%	7.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

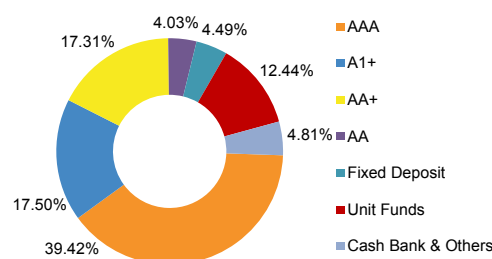
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	39%

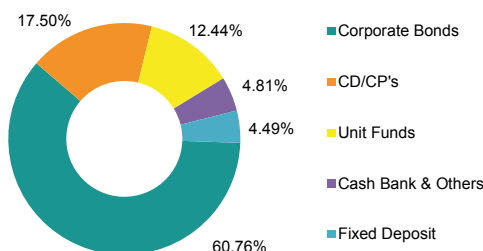
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

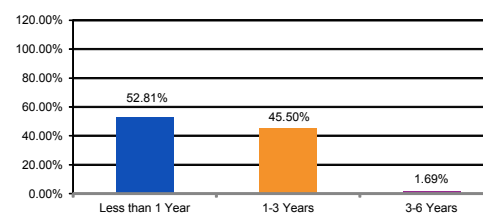
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Sept, 13 : ₹15.4546

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sept, 13 : ₹224.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		3.38
Oriental Bank of Commerce CD 05-June-14	A1+	3.38
Government Securities		41.54
7.16% GOI 20-May-23	Sovereign	7.75
8.30% GOI 31-Dec-42	Sovereign	7.07
8.20% GOI 24-Sep-25	Sovereign	6.74
8.83% GOI 12-Dec-41	Sovereign	6.16
8.33% GOI 09-Jul-26	Sovereign	4.58
8.19% GOI 16-Jan-20	Sovereign	1.93
8.15% GOI 11-Jun-22	Sovereign	1.49
7.28% GOI 03-Jun-19	Sovereign	1.47
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.32
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.32
8.79% Gujarat SDL 25-Oct-22	Sovereign	0.95
8.79% GOI 08-Nov-21	Sovereign	0.76
Corporate Bonds		35.90
9.57% IRFC Ltd. 31-May-21	AAA	8.14
9.75% HDFC Ltd. 07-Dec-16	AAA	4.46
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	4.11
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.99
9.00% PFC Ltd. 11-Mar-2028	AAA	2.74
0.00% NABARD 01-Jan-19	AAA	1.64
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.52
8.46% RURAL ELEC 29-Aug-28	AAA	1.41

Instrument	Industry/Rating	% Of NAV
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.30
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.12
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.90
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	0.89
9.43% IRFC Ltd. 23-May-18	AAA	0.89
9.30% SAIL 25-May-21	AAA	0.87
8.35% HDFC Ltd. 19-Jul-15	AAA	0.57
9.70% HDFC Ltd. 07-Jun-17	AAA	0.45
9.64% PGC Ltd. 31-May-18	AAA	0.45
9.64% PGC Ltd. 31-May-21	AAA	0.44
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		6.38
9.50% State Bank of Hyderabad FD 10-Feb-2014		4.91
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.47
Unit Funds		9.37
Axis Liquid Fund - Direct Plan - Growth Option		4.49
Kotak Liquid-Plan A -(Growth) - Direct		3.99
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.90
Cash Bank & Others		3.42
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	15.5121	1961.97	-0.37%	-0.71%
Last 1 Year	30-Sep-12	14.8155	1883.05	4.31%	3.45%
Last 2 Years	30-Sep-11	13.3098	1718.92	7.76%	6.46%
Last 3 Years	30-Sep-10	12.4617	1628.02	7.44%	6.16%
Last 4 Years	30-Sep-09	11.7500	1543.70	7.09%	5.99%
Last 5 Years	30-Sep-08	10.3870	1403.15	8.27%	6.78%
Since Inception	08-Jan-07	10.0000	1298.79	6.68%	6.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

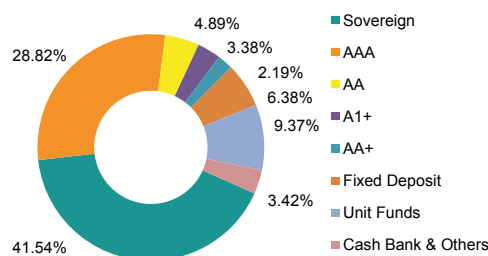
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	23%

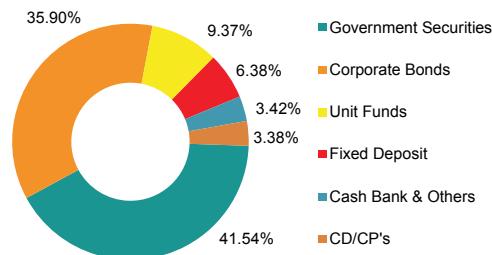
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

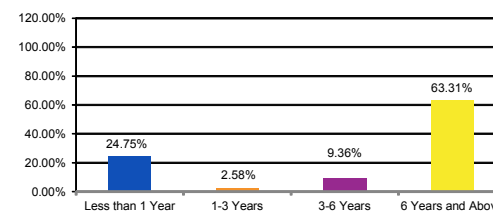
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

NAV as on 30 Sept, 13 : ₹14.3063

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sept, 13 : ₹34.11 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		34.17
8.20% GOI 24-Sep-25	Sovereign	11.78
8.15% GOI 11-Jun-22	Sovereign	8.25
8.83% GOI 12-Dec-41	Sovereign	5.14
8.33% GOI 09-Jul-26	Sovereign	4.10
8.19% GOI 16-Jan-20	Sovereign	1.41
8.84% Maharashtra SDL 17-Oct-22	Sovereign	1.12
8.91% Gujarat SDL 22-Aug-22	Sovereign	1.12
8.79% Gujarat SDL 25-Oct-22	Sovereign	1.11
10.18% GOI 11-Sep-26	Sovereign	0.14
Corporate Bonds		39.36
9.57% IRFC Ltd. 31-May-21	AAA	9.70
8.45% NABARD 18-May-16	AAA	5.69
9.00% PFC Ltd. 11-Mar-2028	AAA	5.54
9.75% HDFC Ltd. 07-Dec-16	AAA	4.40
9.20% PGC Ltd. 12-Mar-15	AAA	3.63

Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.62
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.62
9.48% REC Ltd. 10-Aug-21	AAA	1.73
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.94
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	0.91
9.60% HDFC Ltd. 07-Apr-16	AAA	0.29
8.30% HDFC Ltd. 23-Jun-15	AAA	0.29
Fixed Deposit		4.10
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.64
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.47
Unit Funds		12.20
Axis Liquid Fund - Direct Plan - Growth Option		4.40
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.90
Kotak Liquid-Plan A -(Growth) - Direct		3.90
Cash Bank & Others		10.16
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	14.3235	1961.97	-0.12%	-0.71%
Last 1 Year	30-Sep-12	13.7109	1883.05	4.34%	3.45%
Last 2 Years	30-Sep-11	12.4177	1718.92	7.34%	6.46%
Last 3 Years	30-Sep-10	11.7442	1628.02	6.80%	6.16%
Last 4 Years	30-Sep-09	11.1080	1543.70	6.53%	5.99%
Last 5 Years	30-Sep-08	10.0350	1403.15	7.35%	6.78%
Since Inception	04-Feb-08	10.0000	1404.20	6.53%	5.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

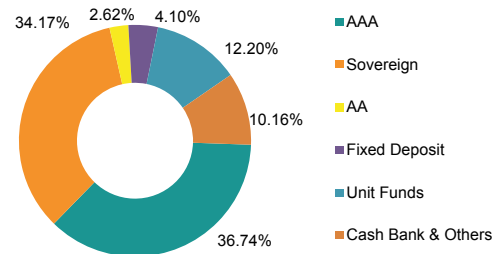
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	26%

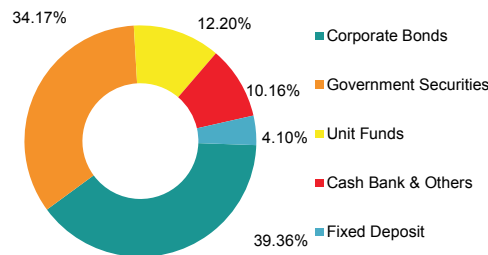
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

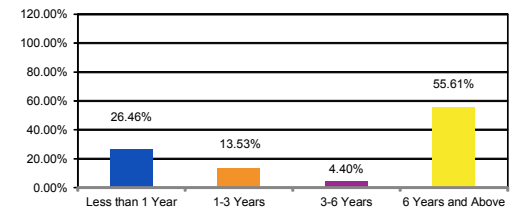
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV as on 30 Sept, 13 : ₹13.3695

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sept, 13 : ₹18.67 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Government Securities		39.61
8.19% GOI 16-Jan-20	Sovereign	10.30
8.33% GOI 09-Jul-26	Sovereign	5.49
8.83% GOI 12-Dec-41	Sovereign	5.08
8.15% GOI 11-Jun-22	Sovereign	5.02
8.79% Gujarat SDL 25-Oct-22	Sovereign	3.81
8.20% GOI 24-Sep-25	Sovereign	3.22
9.15% GOI 14-Nov-24	Sovereign	2.66
8.79% GOI 08-Nov-21	Sovereign	2.60
7.49% GOI 16-Apr-17	Sovereign	1.29
10.70% GOI 22-Apr-20	Sovereign	0.14
Corporate Bonds		32.27
9.57% IRFC Ltd. 31-May-21	AAA	6.44
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	5.36
8.94% PFC Ltd. 25-Mar-28	AAA	5.03

Instrument	Industry/Rating	% Of NAV
9.70% HDFC Ltd. 07-Jun-17	AAA	4.28
9.00% PFC Ltd. 11-Mar-2028	AAA	4.05
10.40% Reliance Ports & Terminals Ltd. 18-July-21	AAA	2.77
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.60
8.90% PGC Ltd. 25-Feb-15	AAA	0.66
9.95% SBI 16-Mar-26	AAA	0.65
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.43
Fixed Deposit		2.68
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.68
Unit Funds		12.21
Axis Liquid Fund - Direct Plan - Growth Option		4.39
Kotak Liquid-Plan A -(Growth) - Direct		3.91
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.91
Cash Bank & Others		13.22
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	13.4420	1961.97	-0.54%	-0.71%
Last 1 Year	30-Sep-12	12.8734	1883.05	3.85%	3.45%
Last 2 Years	30-Sep-11	11.7113	1718.92	6.85%	6.46%
Last 3 Years	30-Sep-10	11.1727	1628.02	6.17%	6.16%
Last 4 Years	30-Sep-09	10.6260	1543.70	5.91%	5.99%
Since Inception	12-Jan-09	10.0000	1503.68	6.35%	5.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

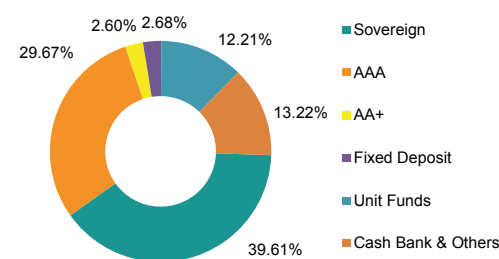
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	Up to 40%	28%

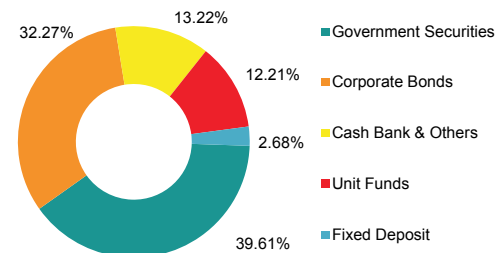
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

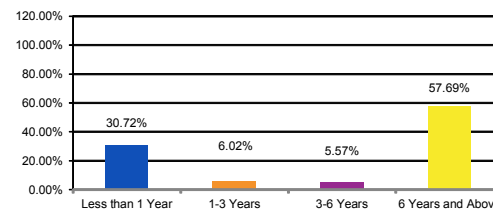
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0108

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0210	-0.10%
Last 1 Year	30-Sep-12	10.0089	0.02%
Last 2 Years	30-Sep-11	10.0482	-0.19%
Last 3 Years	30-Sep-10	10.0268	-0.05%
Last 4 Years	30-Sep-09	10.0440	-0.08%
Since Inception	18-Feb-09	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

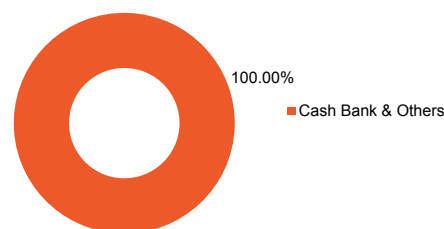
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

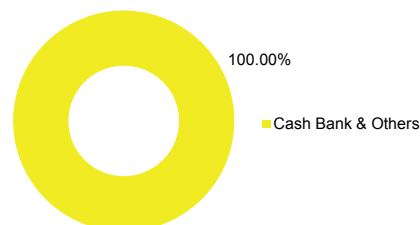
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

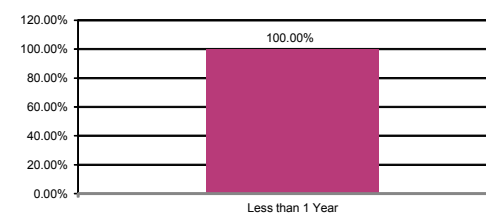
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0008

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.09 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0639	-0.63%
Last 1 Year	30-Sep-12	10.0159	-0.15%
Last 2 Years	30-Sep-11	10.0571	-0.28%
Last 3 Years	30-Sep-10	10.0969	-0.32%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

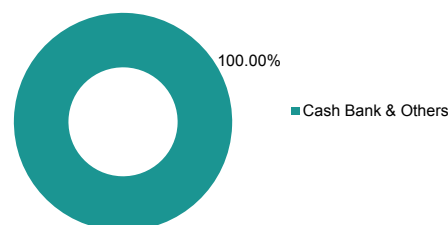
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

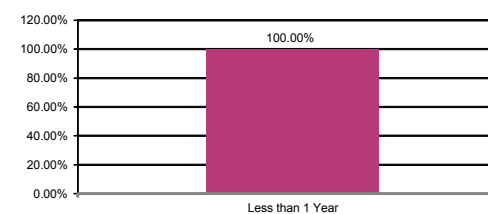
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

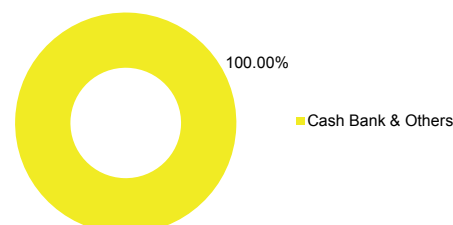
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.1193

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0729	0.46%
Last 1 Year	30-Sep-12	10.0181	1.01%
Last 2 Years	30-Sep-11	10.0385	0.40%
Last 3 Years	30-Sep-10	10.0677	0.17%
Since Inception	20-Jan-10	10.0000	0.32%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

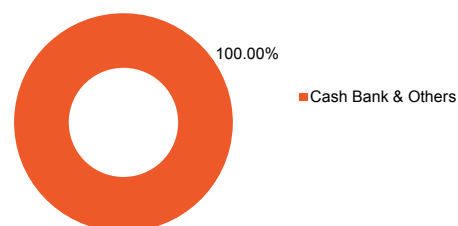
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

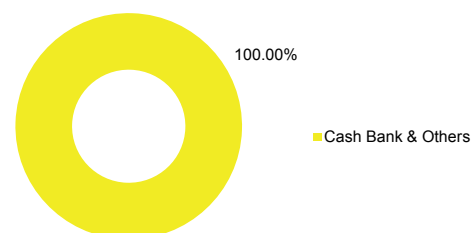
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

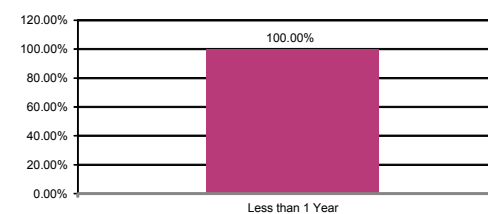
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0285

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0355	-0.07%
Last 1 Year	30-Sep-12	10.0083	0.20%
Last 2 Years	30-Sep-11	10.0285	0.00%
Last 3 Years	30-Sep-10	10.3209	-0.95%
Since Inception	20-Jan-10	10.0000	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

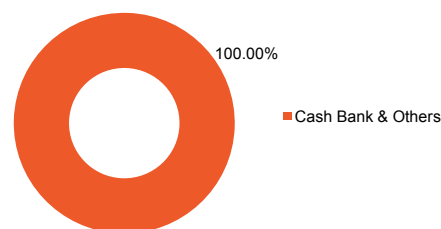
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

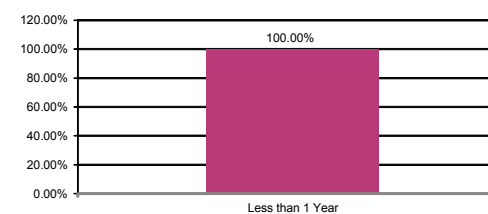
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

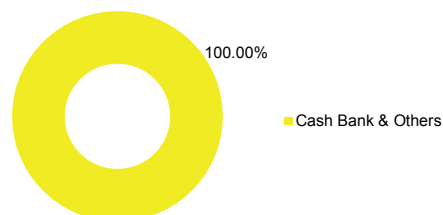
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 Sept, 13 : ₹10.0839

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0810	0.03%
Last 1 Year	30-Sep-12	10.0155	0.68%
Last 2 Years	30-Sep-11	10.0548	0.14%
Last 3 Years	30-Sep-10	10.0941	-0.03%
Since Inception	01-Feb-10	10.0000	0.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

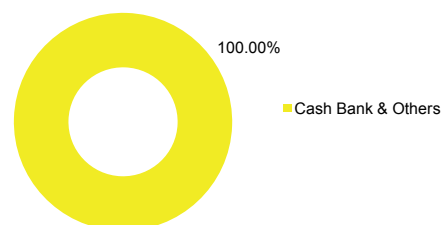
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

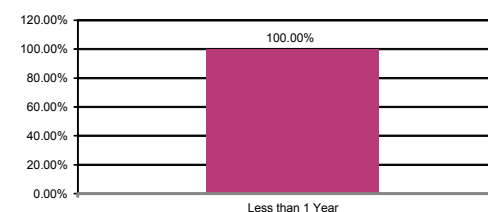
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

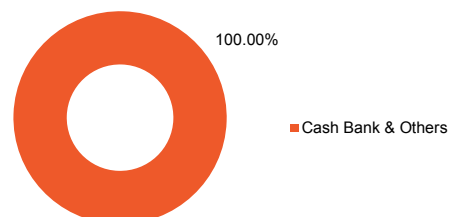
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

NAV as on 30 Sept, 13 : ₹12.3298

Benchmark : -

Corpus as on 30 Sept, 13 : ₹267.43 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		43.92
Andhra Bank CD 14-Mar-14	A1+	7.22
Bank of India 03-June-14	A1+	6.31
Oriental Bank of Commerce CD 16-Jan-14	A1+	4.67
IDBI Bank CD 17-Feb-14	A1+	4.66
Allahabad Bank CD 17-Mar-14	A1+	4.23
Corporation Bank CD 05-June-14	A1+	3.54
Union Bank of India CD 10-Dec-13	A1+	3.24
Vijaya Bank CD 16-Jan-14	A1+	2.85
Oriental Bank of Commerce CD 05-June-14	A1+	2.84
Canara Bank CD 24-Feb-14	A1+	2.13

Instrument	Industry/Rating	% Of NAV
Bank of Baroda CD 05-Mar-14	A1+	1.80
Cholamandalam Invest & Fin. Co. Ltd CP 10-Oct-13	A1+	0.41
Fixed Deposit		3.74
9.00% Bank Of Baroda FD 07-Dec-13		3.74
Unit Funds		12.27
Religare Invesco Liquid Fund - Direct Plan - Growth		4.48
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.99
Kotak Liquid-Plan A -(Growth) - Direct		3.80
Cash Bank & Others		40.07
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.8151	4.36%
Last 1 Year	30-Sep-12	11.3423	8.71%
Last 2 Year	30-Sep-11	10.4460	8.64%
Since Inception	07-Jan-11	10.0000	7.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

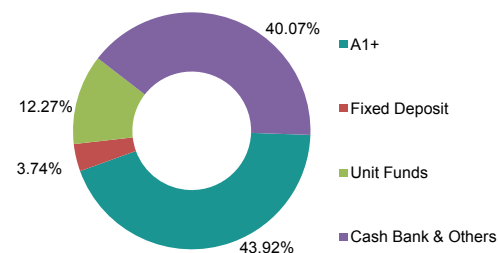
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

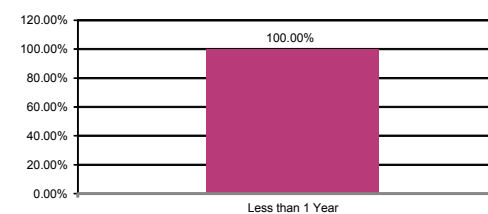
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

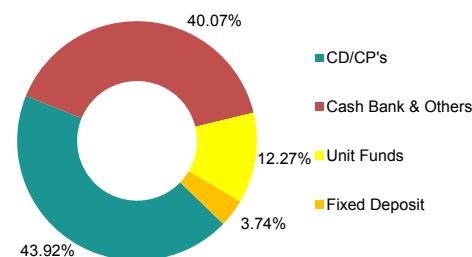
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0478

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.05 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0550	-0.07%
Last 1 Year	30-Sep-12	10.0064	0.41%
Last 2 Years	30-Sep-11	9.9925	0.28%
Since Inception	01-Feb-11	10.0000	0.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

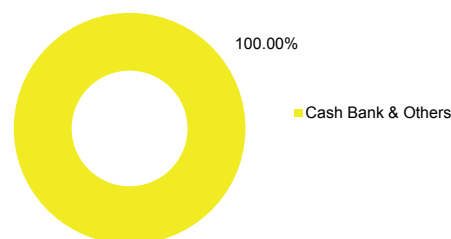
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

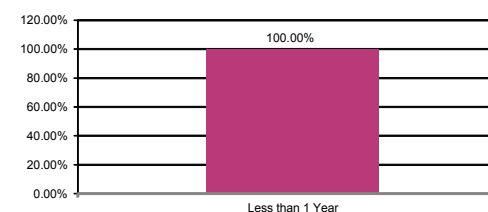
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

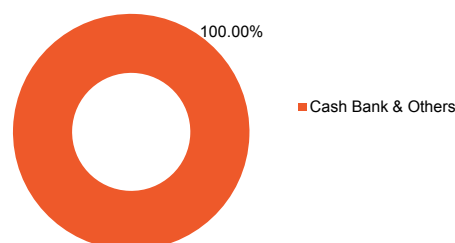
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

NAV as on 30 Sept, 13 : ₹10.1027

Benchmark : -

Corpus as on 30 Sept, 13 : ₹1.34 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0659	0.37%
Last 1 Year	30-Sep-12	10.0268	0.76%
Last 2 Years	30-Sep-11	10.1305	-0.14%
Since Inception	01-Jul-11	10.0000	0.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

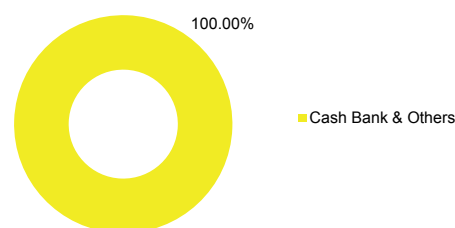
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

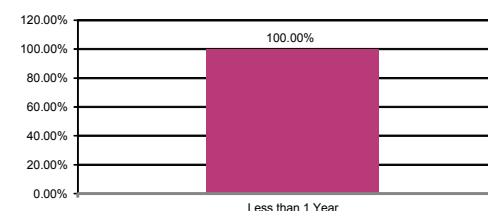
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

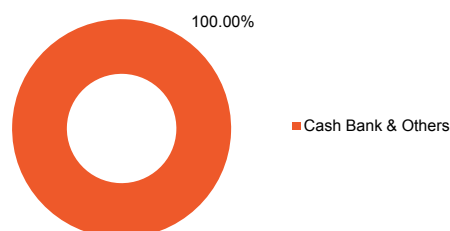
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0046

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.03 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0706	-0.66%
Last 1 Year	30-Sep-12	9.9493	0.56%
Since Inception	1-Nov-11	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

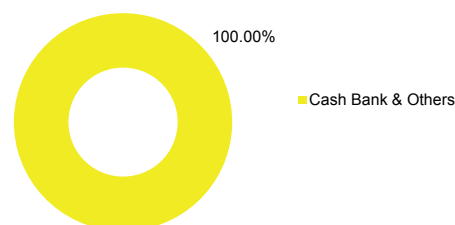
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

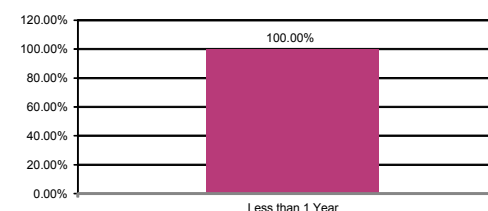
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

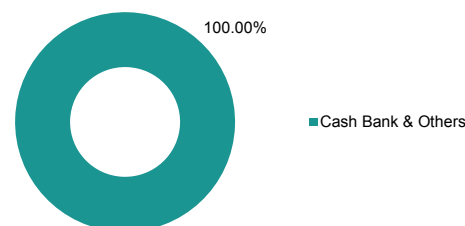
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

NAV as on 30 Sept, 13 : ₹10.0000

Benchmark : -

Corpus as on 30 Sept, 13 : 0.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.0000	0.00%
Last 1 Year	30-Sep-12	10.0000	0.00%
Last 2 Year	30-Sep-11	9.9997	0.00%
Last 3 Year	30-Sep-10	10.0853	-0.28%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	0%
Cash & Money Market **	0% - 100%	0%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Sept, 13 : ₹16.5407

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Sept, 13 : ₹239.61 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	16.5899	-0.30%	1.63%
Last 1 Year	30-Sep-12	16.3889	0.93%	3.35%
Last 2 Years	30-Sep-11	14.7543	5.88%	7.80%
Last 3 Years	30-Sep-10	16.9211	-0.76%	1.40%
Last 4 Years	30-Sep-09	14.3590	3.60%	4.14%
Last 5 Years	30-Sep-08	11.4290	7.67%	7.93%
Since Inception	01-Jul-06	10.0000	7.18%	7.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	70%
Debt *	20% - 50%	30%
Cash & Money Market **	Up to 50%	4%

* Exposure to Debt includes Cash & Money Market

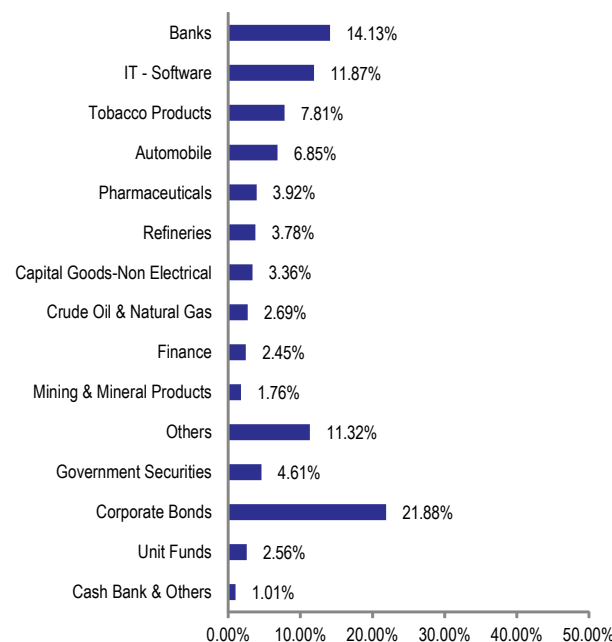
** Cash & Money Market includes current assets

Portfolio

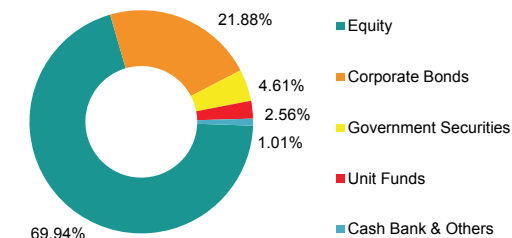
Instrument	Industry/Rating	% Of NAV
Equity		69.94
ITC Ltd.	Tobacco Products	7.81
Infosys Technologies Ltd.	IT - Software	5.77
HDFC Bank Ltd.	Banks	4.83
ICICI Bank Ltd.	Banks	4.46
Tata Consultancy Services Ltd.	IT - Software	3.98
Reliance Industries Ltd.	Refineries	3.78
Tata Motors Ltd.	Automobile	2.77
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.47
Bajaj Auto Ltd.	Automobile	2.32
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.24
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.76
Bharti Airtel Ltd.	Telecomm-Service	1.72
Nestle India Ltd.	FMCG	1.67
ING Vysya Bank Ltd.	Banks	1.61
Mahindra and Mahindra Ltd.	Automobile	1.59
HDFC Ltd.	Finance	1.57
Asian Paints Ltd.	Paints/Varnish	1.53
State Bank of India	Banks	1.37
Exide Industries Ltd.	Auto Ancillaries	1.29
Axis Bank Ltd.	Banks	1.24
Coal India Ltd	Mining & Mineral Products	1.04
Cipla Ltd.	Pharmaceuticals	1.02
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		11.05
Government Securities		4.61
8.79% GOI 08-Nov-21	Sovereign	2.03

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.62
8.20% GOI 24-Sep-25	Sovereign	0.96
Corporate Bonds		21.88
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.61
8.94% PFC Ltd. 25-Mar-28	AAA	2.35
9.70% GE Shipping 18-Jan-23	AAA	1.87
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.68
9.70% HDFC 09-Feb-2016	AAA	1.67
8.40% HDFC Ltd. 08-Dec-14	AAA	1.64
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.63
8.46% RURAL ELEC 29-Aug-28	AAA	1.58
9.70% HDFC Ltd. 07-Jun-17	AAA	1.33
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.25
9.35% PGC Ltd. 29-Aug-22	AAA	1.22
9.09% IRFC Ltd. 29-Mar-26	AAA	0.81
9.57% IRFC Ltd. 31-May-21	AAA	0.75
9.61% PFC Ltd. 29-Jun-21	AAA	0.70
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.28
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.21
8.19% IRFC Ltd. 27-Apr-19	AAA	0.20
9.70% GE Shipping 02-Feb-21	AAA	0.04
9.90% Indian Hotels Ltd. 24-Feb-17	AA	0.04
Unit Funds		2.56
Axis Liquid Fund - Direct Plan - Growth Option		2.56
Cash Bank & Others		1.01
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Sept, 13 : ₹16.9793

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sept, 13 : ₹33.75 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	17.0337	-0.32%	0.73%
Last 1 Year	30-Sep-12	16.6443	2.01%	3.39%
Last 2 Years	30-Sep-11	14.9480	6.58%	7.29%
Last 3 Years	30-Sep-10	15.7602	2.51%	3.24%
Last 4 Years	30-Sep-09	14.0260	4.89%	4.85%
Last 5 Years	30-Sep-08	11.5290	8.05%	7.49%
Since Inception	01-Jul-06	10.0000	7.57%	7.16%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	49%
Debt *	50% - 70%	51%
Cash & Money Market **	Up to 70%	4%

* Exposure to Debt includes Cash & Money Market

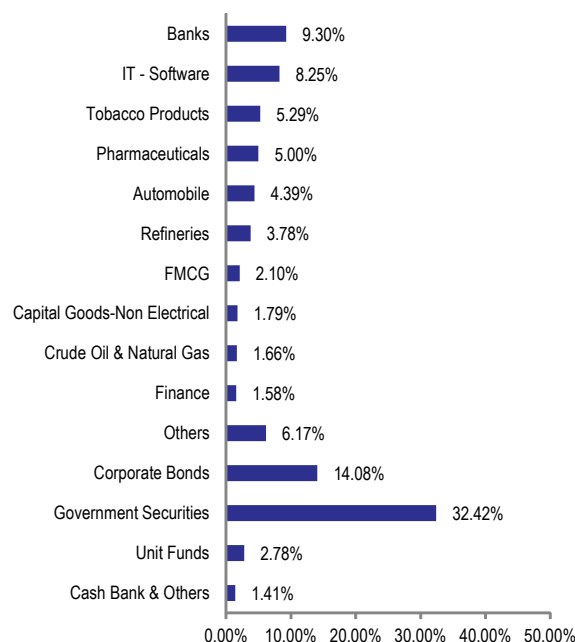
** Cash & Money Market includes current assets

Portfolio

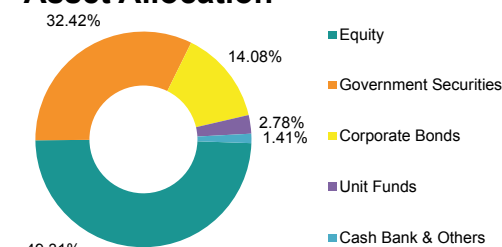
Instrument	Industry/Rating	% Of NAV
Equity		49.31
ITC Ltd.	Tobacco Products	5.29
Infosys Technologies Ltd.	IT - Software	4.02
Reliance Industries Ltd.	Refineries	3.78
HDFC Bank Ltd.	Banks	3.69
ICICI Bank Ltd.	Banks	2.88
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.81
Tata Consultancy Services Ltd.	IT - Software	2.57
Tata Motors Ltd.	Automobile	1.72
HDFC Ltd.	Finance	1.58
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.58
Hindustan Unilever Ltd.	FMCG	1.49
Mahindra and Mahindra Ltd.	Automobile	1.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.43
HCL Technologies Ltd.	IT - Software	1.29
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.18

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		11.31
Government Securities		32.42
8.20% GOI 24-Sep-25	Sovereign	9.58
8.79% GOI 08-Nov-21	Sovereign	8.63
8.83% GOI 12-Dec-41	Sovereign	7.44
9.15% GOI 14-Nov-24	Sovereign	6.77
Corporate Bonds		14.08
9.57% IRFC Ltd. 31-May-21	AAA	5.94
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.34
9.70% HDFC Ltd. 07-Jun-17	AAA	2.96
8.84% NTPC Ltd. 04-Oct-22	AAA	0.84
Unit Funds		2.78
Axis Liquid Fund - Direct Plan - Growth Option		2.78
Cash Bank & Others		1.41
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Sept, 13 : ₹16.0124

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 Sept, 13 : ₹355.14 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	15.9299	0.52%	0.36%
Last 1 Year	30-Sep-12	15.6152	2.54%	1.57%
Last 2 Years	30-Sep-11	13.8228	7.63%	7.27%
Last 3 Years	30-Sep-10	15.3922	1.33%	1.08%
Last 4 Years	30-Sep-09	12.9850	5.38%	4.08%
Last 5 Years	30-Sep-08	10.3110	9.20%	7.51%
Since Inception	08-Jan-07	10.0000	7.24%	5.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	66%
Debt *	20% - 50%	34%
Cash & Money Market **	Up to 50%	2%

* Exposure to Debt includes Cash & Money Market

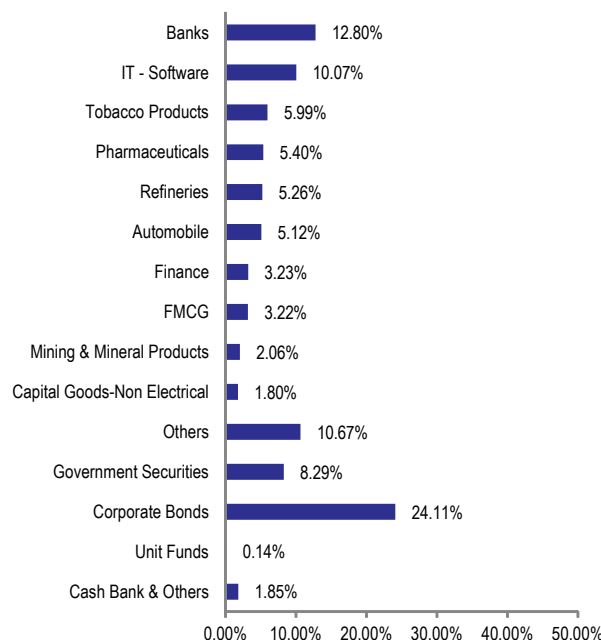
** Cash & Money Market includes current assets

Portfolio

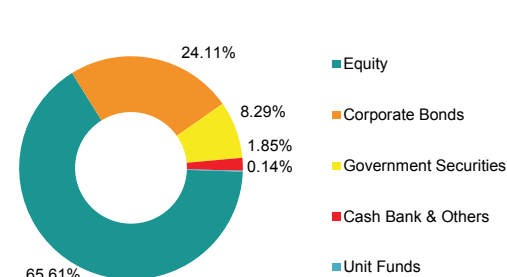
Instrument	Industry/Rating	% Of NAV
Equity		65.61
ITC Ltd.	Tobacco Products	5.99
Infosys Technologies Ltd.	IT - Software	5.39
Reliance Industries Ltd.	Refineries	5.26
HDFC Bank Ltd.	Banks	4.12
ICICI Bank Ltd.	Banks	3.98
Tata Consultancy Services Ltd.	IT - Software	3.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.67
HDFC Ltd.	Finance	2.58
Tata Motors Ltd.	Automobile	1.75
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.73
Mahindra and Mahindra Ltd.	Automobile	1.62
State Bank of India	Banks	1.59
HCL Technologies Ltd.	IT - Software	1.53
Coal India Ltd.	Mining & Mineral Products	1.45
Bharti Airtel Ltd.	Telecomm-Service	1.43
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.34
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.33
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.22
Other Equity below 1% corpus		17.47
Government Securities		8.29
8.20% GOI 24-Sep-25	Sovereign	4.19
8.79% GOI 08-Nov-21	Sovereign	2.05
9.15% GOI 14-Nov-24	Sovereign	0.96
8.83% GOI 12-Dec-41	Sovereign	0.67
7.83% GOI 11-Oct-2018	Sovereign	0.22
8.33% GOI 09-Jul-26	Sovereign	0.14
8.28% GOI 15-Feb-32	Sovereign	0.05
8.97% GOI 05-Dec-30	Sovereign	0.01
Corporate Bonds		24.11
8.94% PFC Ltd. 25-Mar-28	AAA	2.91

Instrument	Industry/Rating	% Of NAV
8.46% RURAL ELEC 29-Aug-28	AAA	2.54
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.56
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.51
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.46
9.44% PFC Ltd. 23-Sep-21	AAA	1.39
9.57% IRFC Ltd. 31-May-21	AAA	1.33
7.60% HDFC Ltd. 21-Dec-17	AAA	1.32
8.70% PFC Ltd. 14-May-15	AAA	1.11
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	1.02
8.30% HDFC Ltd. 23-Jun-15	AAA	0.99
8.19% IRFC Ltd. 27-Apr-19	AAA	0.93
9.70% GE Shipping 18-Jan-23	AAA	0.93
9.25% PGC Ltd. 26-Dec-20	AAA	0.75
8.84% PGC Ltd. 21-Oct-18	AAA	0.75
8.40% HDFC Ltd. 08-Dec-14	AAA	0.69
8.50% PFC Ltd. 15-Dec-14	AAA	0.56
9.30% SAIL 25-May-19	AAA	0.55
9.70% HDFC Ltd. 07-Jun-17	AAA	0.48
9.95% SBI 16-Mar-26	AAA	0.30
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
7.95% PFC Ltd. 24-Feb-16	AAA	0.27
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.22
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.11
9.00% PFC Ltd. 11-Mar-2028	AAA	0.11
8.70% PFC Ltd. 14-May-20	AAA	0.03
8.65% PFC Ltd. 15-June-20	AAA	0.03
Unit Funds		0.14
Axis Liquid Fund - Direct Plan - Growth Option		0.14
Cash Bank & Others		1.85
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Sept, 13 : ₹14.8499

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sept, 13 : ₹80.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	14.8365	0.09%	-0.05%
Last 1 Year	30-Sep-12	14.4055	3.08%	2.30%
Last 2 Years	30-Sep-11	12.8858	7.35%	6.96%
Last 3 Years	30-Sep-10	13.3768	3.54%	3.04%
Last 4 Years	30-Sep-09	11.8960	5.70%	4.82%
Last 5 Years	30-Sep-08	9.9480	8.34%	7.23%
Since Inception	08-Jan-07	10.0000	6.05%	6.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	40%
Debt *	50% - 70%	60%
Cash & Money Market **	Up to 70%	7%

* Exposure to Debt includes Cash & Money Market

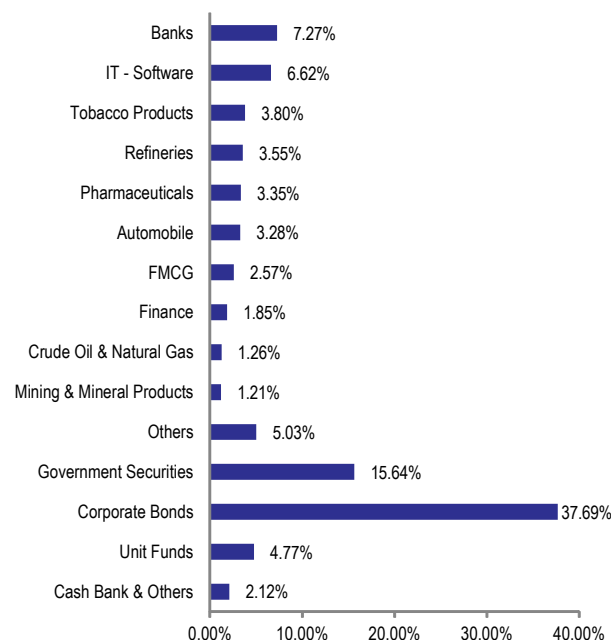
** Cash & Money Market includes current assets

Portfolio

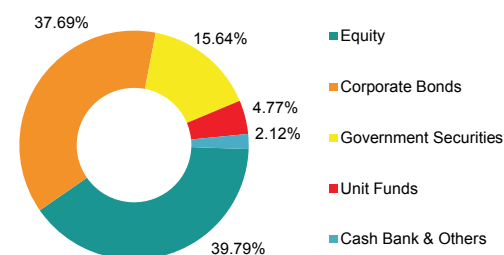
Instrument	Industry/Rating	% Of NAV
Equity		39.79
ITC Ltd.	Tobacco Products	3.80
Reliance Industries Ltd.	Refineries	3.06
Infosys Technologies Ltd.	IT - Software	2.99
HDFC Bank Ltd.	Banks	2.58
ICICI Bank Ltd.	Banks	2.41
Tata Consultancy Services Ltd.	IT - Software	1.91
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.62
HDFC Ltd.	Finance	1.56
Tata Motors Ltd.	Automobile	1.17
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.06
Mahindra and Mahindra Ltd.	Automobile	1.03
HCL Technologies Ltd.	IT - Software	1.01
Other Equity below 1% corpus		15.57
Government Securities		15.64
8.79% GOI 08-Nov-21	Sovereign	5.12
8.33% GOI 09-Jul-26	Sovereign	3.91
8.83% GOI 12-Dec-41	Sovereign	3.53
8.15% GOI 11-Jun-22	Sovereign	1.16
8.19% GOI 16-Jan-20	Sovereign	0.72
9.15% GOI 14-Nov-24	Sovereign	0.62
8.20% GOI 24-Sep-25	Sovereign	0.57

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		37.69
9.95% SBI 16-Mar-26	AAA	5.01
8.19% IRFC Ltd. 27-Apr-19	AAA	3.51
8.46% RURAL ELEC 29-Aug-28	AAA	3.36
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.33
9.57% IRFC Ltd. 31-May-21	AAA	3.11
8.70% PFC Ltd. 14-May-15	AAA	3.05
9.97% IL&FS 28-Sep-16	AAA	2.50
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.50
9.70% HDFC Ltd. 07-Jun-17	AAA	2.48
9.35% PGC Ltd. 29-Aug-22	AAA	2.42
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.42
9.30% PGC Ltd. 28-Jun-21	AAA	1.51
9.70% GE Shipping 18-Jan-23	AAA	1.24
9.20% PGC Ltd. 12-Mar-15	AAA	1.23
Unit Funds		4.77
Axis Liquid Fund - Direct Plan - Growth Option		4.51
Kotak Liquid-Plan A -(Growth) - Direct		0.26
Cash Bank & Others		2.12
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

NAV as on 30 Sept, 13 : ₹10.3644

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Sept, 13 : ₹12.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	10.3838	-0.19%	0.36%
Last 1 Year	30-Sep-12	10.2764	0.86%	1.57%
Last 2 Years	30-Sep-11	9.2443	5.89%	7.27%
Last 3 Years	30-Sep-10	10.3990	-0.11%	1.08%
Last 4 Years	30-Sep-09	9.0350	3.49%	4.08%
Last 5 Years	30-Sep-08	7.4700	6.77%	7.51%
Since Inception	15-Oct-07	10.0000	0.60%	2.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	72%
Debt *	20% - 50%	28%
Cash & Money Market **	Up to 50%	2%

* Exposure to Debt includes Cash & Money Market

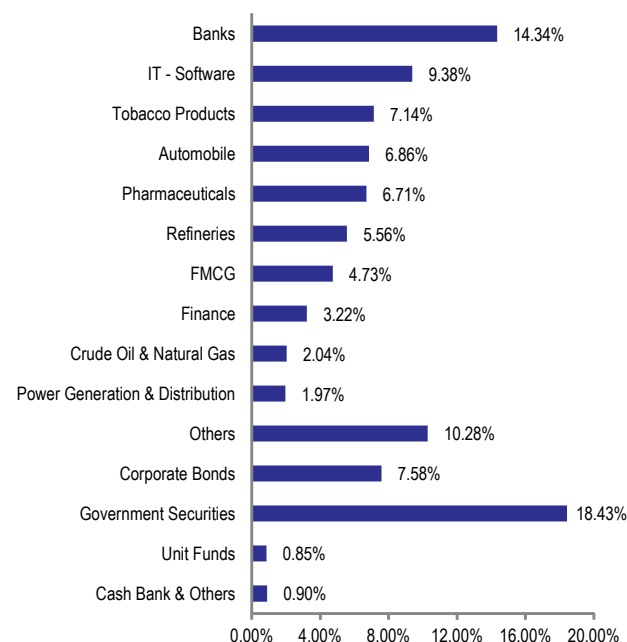
** Cash & Money Market includes current assets

Portfolio

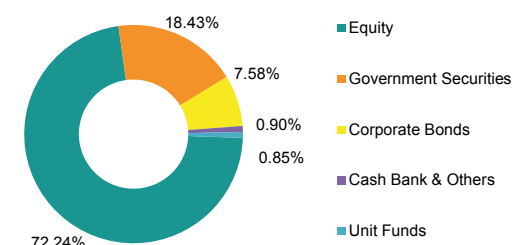
Instrument	Industry/Rating	% Of NAV
Equity		72.24
ITC Ltd.	Tobacco Products	7.14
Infosys Technologies Ltd.	IT - Software	5.27
HDFC Bank Ltd.	Banks	4.84
Reliance Industries Ltd.	Refineries	4.79
Tata Consultancy Services Ltd.	IT - Software	4.12
ICICI Bank Ltd.	Banks	3.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.68
HDFC Ltd.	Finance	2.82
Mahindra and Mahindra Ltd.	Automobile	2.09
Tata Motors Ltd.	Automobile	2.07
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.02
State Bank of India	Banks	1.98
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.85
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.84
Hindustan Unilever Ltd.	FMCG	1.71
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
Bharti Airtel Ltd.	Telecomm-Service	1.48

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.39
Maruti Suzuki India Ltd.	Automobile	1.32
ING Vysya Bank Ltd.	Banks	1.25
Cipla Ltd.	Pharmaceuticals	1.17
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.14
Axis Bank Ltd.	Banks	1.10
Nestle India Ltd.	FMCG	1.01
Other Equity below 1% corpus		10.74
Government Securities		18.43
8.79% GOI 08-Nov-21	Sovereign	7.55
8.19% GOI 16-Jan-20	Sovereign	7.47
9.15% GOI 14-Nov-24	Sovereign	2.31
8.83% GOI 12-Dec-41	Sovereign	1.10
Corporate Bonds		7.58
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	7.58
Unit Funds		0.85
Axis Liquid Fund - Direct Plan - Growth Option		0.85
Cash Bank & Others		0.90
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Sept, 13 : ₹12.1824

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sept, 13 : ₹0.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.3933	-1.70%	-0.05%
Last 1 Year	30-Sep-12	12.0309	1.26%	2.30%
Last 2 Years	30-Sep-11	10.9369	5.54%	6.96%
Last 3 Years	30-Sep-10	11.5975	1.65%	3.04%
Last 4 Years	30-Sep-09	10.5430	3.68%	4.82%
Last 5 Years	30-Sep-08	9.1200	5.96%	7.23%
Since Inception	15-Oct-07	10.0000	3.37%	3.80%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	42%
Debt *	50% - 70%	58%
Cash & Money Market **	Up to 70%	5%

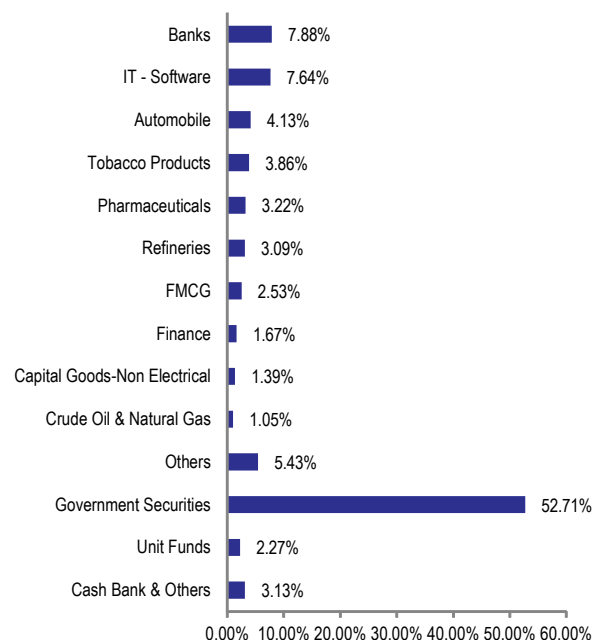
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

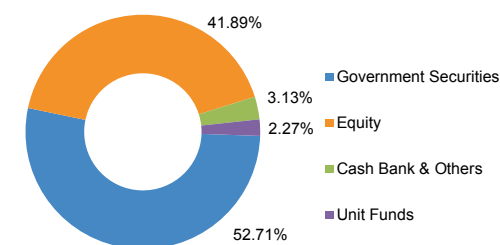
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		41.89
ITC Ltd.	Tobacco Products	3.86
HDFC Bank Ltd.	Banks	3.02
Infosys Technologies Ltd.	IT - Software	2.90
Reliance Industries Ltd.	Refineries	2.80
Tata Consultancy Services Ltd.	IT - Software	2.62
ICICI Bank Ltd.	Banks	2.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.68
Tata Motors Ltd.	Automobile	1.41
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.34
HDFC Ltd.	Finance	1.30
HCL Technologies Ltd.	IT - Software	1.23
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.23
Mahindra and Mahindra Ltd.	Automobile	1.13
State Bank of India	Banks	1.10
Asian Paints Ltd.	Paints/Varnish	1.04
Other Equity below 1% corpus		13.24
Government Securities		52.71
9.15% GOI 14-Nov-24	Sovereign	11.25
8.79% GOI 08-Nov-21	Sovereign	11.00
7.83% GOI 11-04-2018	Sovereign	10.91
8.83% GOI 12-Dec-41	Sovereign	10.74
8.97% GOI 05-Dec-30	Sovereign	8.81
Unit Funds		2.27
Axis Liquid Fund - Direct Plan - Growth Option		2.27
Cash Bank & Others		3.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

NAV as on 30 Sept, 13 : ₹13.5546

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sept, 13 : ₹6.65 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	13.7848	-1.67%	-0.46%
Last 1 Year	30-Sep-12	13.2318	2.44%	3.02%
Last 2 Years	30-Sep-11	12.1859	5.47%	6.65%
Last 3 Years	30-Sep-10	12.0680	3.95%	4.99%
Last 4 Years	30-Sep-09	11.3700	4.49%	5.55%
Last 5 Years	30-Sep-08	10.1070	6.05%	6.95%
Since Inception	15-Oct-07	10.0000	5.23%	5.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	11%
Debt *	Up to 100%	89%
Cash & Money Market **	Up to 40%	3%

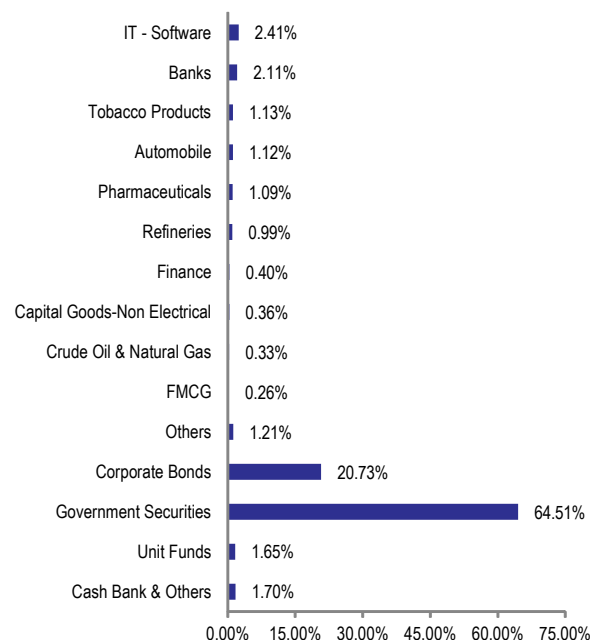
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

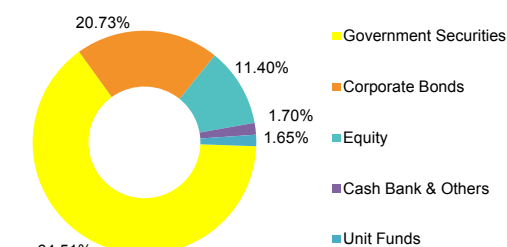
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.40
Infosys Technologies Ltd.	IT - Software	1.13
ITC Ltd.	Tobacco Products	1.13
HDFC Bank Ltd.	Banks	0.89
Reliance Industries Ltd.	Refineries	0.87
ICICI Bank Ltd.	Banks	0.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.62
Tata Consultancy Services Ltd.	IT - Software	0.58
HDFC Ltd.	Finance	0.40
Tata Motors Ltd.	Automobile	0.37
HCL Technologies Ltd.	IT - Software	0.37
Other Equity		4.38
Government Securities		64.51
8.19% GOI 16-Jan-20	Sovereign	36.11
8.79% GOI 08-Nov-21	Sovereign	12.41
7.83% GOI 11-04-2018	Sovereign	7.23
9.15% GOI 14-Nov-24	Sovereign	4.48
8.83% GOI 12-Dec-41	Sovereign	4.28
Corporate Bonds		20.73
9.57% IRFC Ltd. 31-May-21	AAA	7.53
9.70% HDFC Ltd. 07-Jun-17	AAA	7.50
8.84% NTPC Ltd. 04-Oct-22	AAA	5.69
Unit Funds		1.65
Axis Liquid Fund - Direct Plan - Growth Option		1.65
Cash Bank & Others		1.70
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV as on 30 Sept, 13 : ₹13.0840

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sept, 13 : ₹4.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	13.3251	-1.81%	-0.46%
Last 1 Year	30-Sep-12	12.8187	2.07%	3.02%
Last 2 Years	30-Sep-11	11.8111	5.25%	6.65%
Last 3 Years	30-Sep-10	11.7171	3.75%	4.99%
Last 4 Years	30-Sep-09	11.0040	4.42%	5.55%
Last 5 Years	30-Sep-08	10.0640	5.39%	6.95%
Since Inception	04-Feb-08	10.0000	4.87%	5.19%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	13%
Debt *	Up to 85%	87%
Cash & Money Market **	Up to 40%	5%

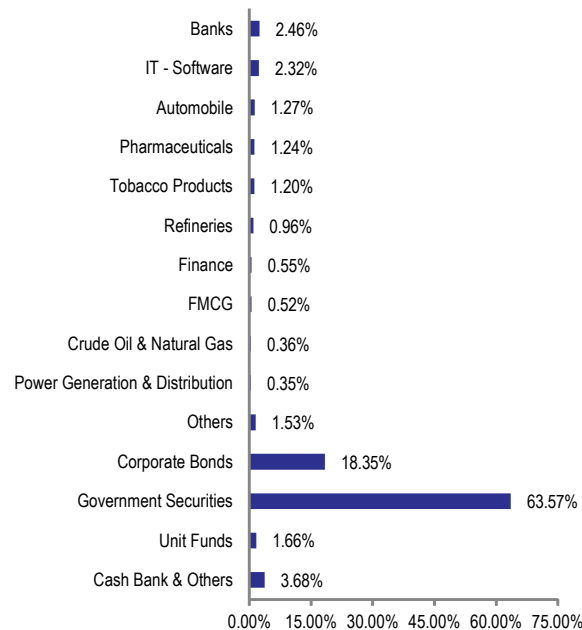
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

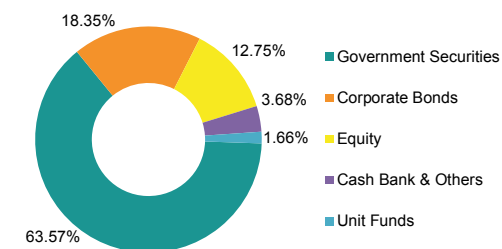
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.75
ITC Ltd.	Tobacco Products	1.20
Infosys Technologies Ltd.	IT - Software	1.16
HDFC Bank Ltd.	Banks	0.92
Reliance Industries Ltd.	Refineries	0.85
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.74
ICICI Bank Ltd.	Banks	0.69
Tata Consultancy Services Ltd.	IT - Software	0.60
HDFC Ltd.	Finance	0.48
State Bank of India	Banks	0.40
Tata Motors Ltd.	Automobile	0.40
Other Equity		5.32
Government Securities		63.57
8.19% GOI 16-Jan-20	Sovereign	21.93
8.79% GOI 08-Nov-21	Sovereign	19.75
7.83% GOI 11-Oct-2018	Sovereign	7.99
9.15% GOI 14-Nov-24	Sovereign	6.18
8.20% GOI 24-Sep-25	Sovereign	5.75
8.83% GOI 12-Dec-41	Sovereign	1.97
Corporate Bonds		18.35
9.57% IRFC Ltd. 31-May-21	AAA	6.24
9.70% HDFC Ltd. 07-Jun-17	AAA	6.21
8.84% NTPC Ltd. 04-Oct-22	AAA	5.89
Unit Funds		1.66
Axis Liquid Fund - Direct Plan - Growth Option		1.66
Cash Bank & Others		3.68
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

NAV as on 30 Sept, 13 : ₹13.7621

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 Sept, 13 : ₹28.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	13.7707	-0.06%	-0.22%
Last 1 Year	30-Sep-12	13.3199	3.32%	2.59%
Last 2 Years	30-Sep-11	12.1231	6.55%	6.83%
Last 3 Years	30-Sep-10	12.4019	3.53%	3.82%
Last 4 Years	30-Sep-09	11.2320	5.21%	5.11%
Last 5 Years	30-Sep-08	9.6120	7.44%	7.12%
Since Inception	04-Feb-08	10.0000	5.81%	4.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	20% - 40%	27%
Debt *	60% - 80%	73%
Cash & Money Market **	Up to 80%	11%

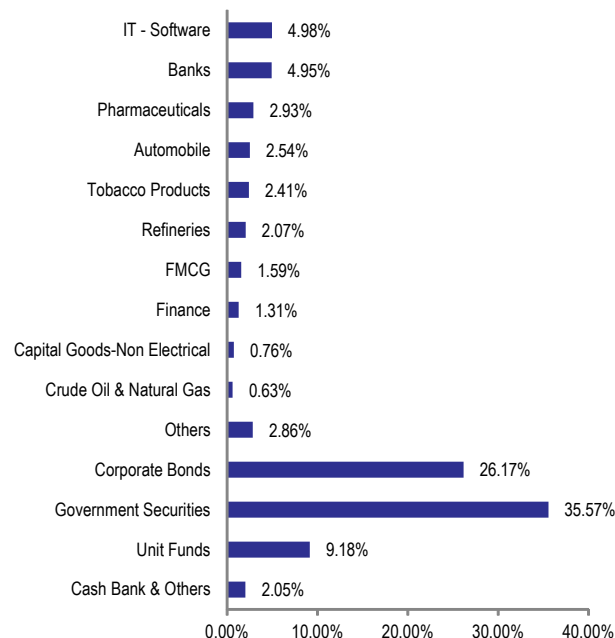
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

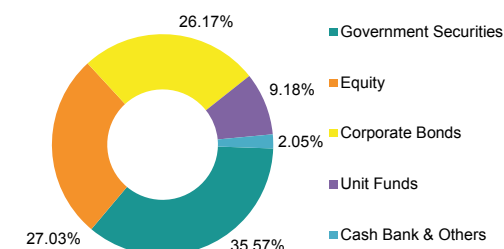
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		27.03
ITC Ltd.	Tobacco Products	2.41
Infosys Technologies Ltd.	IT - Software	2.14
Reliance Industries Ltd.	Refineries	1.89
HDFC Bank Ltd.	Banks	1.84
Tata Consultancy Services Ltd.	IT - Software	1.71
ICICI Bank Ltd.	Banks	1.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.16
HDFC Ltd.	Finance	1.08
Other Equity below 1% corpus		13.40
Government Securities		35.57
8.19% GOI 16-Jan-20	Sovereign	16.35
8.79% GOI 08-Nov-21	Sovereign	10.33
8.20% GOI 24-Sep-25	Sovereign	3.27
8.97% GOI 05-Dec-30	Sovereign	3.10
8.83% GOI 12-Dec-41	Sovereign	2.52
Corporate Bonds		26.17
8.90% PGC Ltd. 25-Feb-15	AAA	6.13
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.19
9.30% SAIL 25-May-21	AAA	5.19
8.40% HDFC Ltd. 08-Dec-14	AAA	3.49
8.19% IRFC Ltd. 27-Apr-19	AAA	3.34
9.70% HDFC Ltd. 07-Jun-17	AAA	2.83
Unit Funds		9.18
Axis Liquid Fund - Direct Plan - Growth Option		4.47
Kotak Liquid-Plan A -(Growth) - Direct		3.97
DWS Insta Cash Plus Fund - Direct Plan - Growth		0.74
Cash Bank & Others		2.05
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV as on 30 Sept, 13 : ₹13.8786

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 Sept, 13 : ₹14.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	14.0657	-1.33%	-0.55%
Last 1 Year	30-Sep-12	13.4928	2.86%	3.16%
Last 2 Years	30-Sep-11	12.3462	6.02%	6.58%
Last 3 Years	30-Sep-10	11.9711	5.05%	5.38%
Last 4 Years	30-Sep-09	11.2100	5.48%	5.70%
Last 5 Years	30-Sep-08	10.1350	6.49%	6.89%
Since Inception	04-Feb-08	10.0000	5.96%	5.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 20%	8%
Debt *	80% - 100%	92%
Cash & Money Market **	Up to 40%	11%

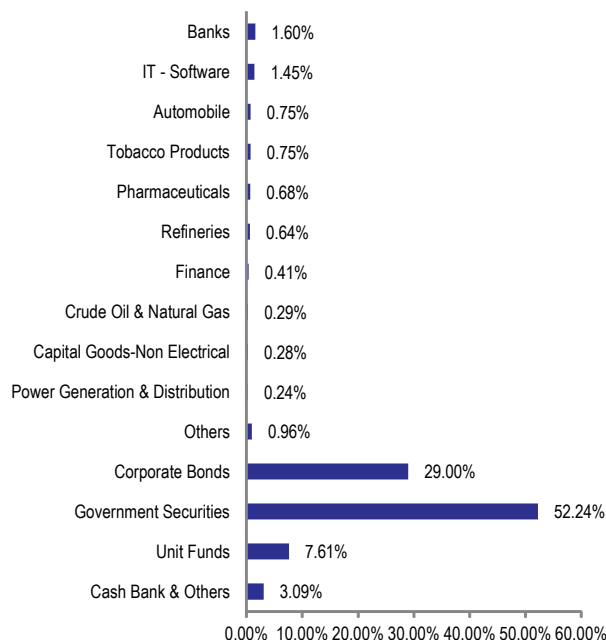
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

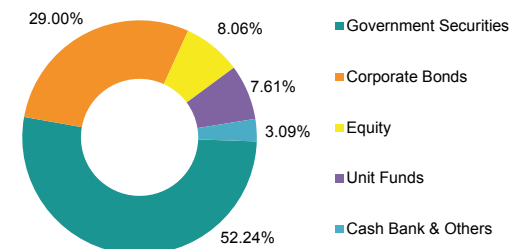
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		8.06
ITC Ltd.	Tobacco Products	0.75
Infosys Technologies Ltd.	IT - Software	0.61
HDFC Bank Ltd.	Banks	0.60
Reliance Industries Ltd.	Refineries	0.55
Tata Consultancy Services Ltd.	IT - Software	0.45
ICICI Bank Ltd.	Banks	0.42
HDFC Ltd.	Finance	0.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.28
Tata Motors Ltd.	Automobile	0.26
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	0.24
Other Equity		3.54
Government Securities		52.24
8.79% GOI 08-Nov-21	Sovereign	19.63
8.19% GOI 16-Jan-20	Sovereign	19.43
9.15% GOI 14-Nov-24	Sovereign	6.69
8.97% GOI 05-Dec-30	Sovereign	3.93
8.83% GOI 12-Dec-41	Sovereign	2.56
Corporate Bonds		29.00
9.57% IRFC Ltd. 31-May-21	AAA	6.76
8.84% NTPC Ltd. 04-Oct-22	AAA	6.38
9.30% SAIL 25-May-21	AAA	5.26
8.30% HDFC Ltd. 23-Jun-15	AAA	3.95
9.70% HDFC Ltd. 07-Jun-17	AAA	3.36
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.29
Unit Funds		7.61
Axis Liquid Fund - Direct Plan - Growth Option		4.38
Kotak Liquid-Plan A -(Growth) - Direct		3.23
Cash Bank & Others		3.09
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

NAV as on 30 Sept, 13 : ₹12.3154

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sept, 13 : ₹6.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.5361	-1.76%	-0.46%
Last 1 Year	30-Sep-12	12.1032	1.75%	3.02%
Last 2 Years	30-Sep-11	11.1994	4.86%	6.65%
Last 3 Years	30-Sep-10	11.1707	3.31%	4.99%
Last 4 Years	30-Sep-09	10.6100	3.80%	5.55%
Since Inception	10-Nov-08	10.0000	4.35%	7.75%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	13%
Debt *	Up to 100%	87%
Cash & Money Market **	Up to 40%	3%

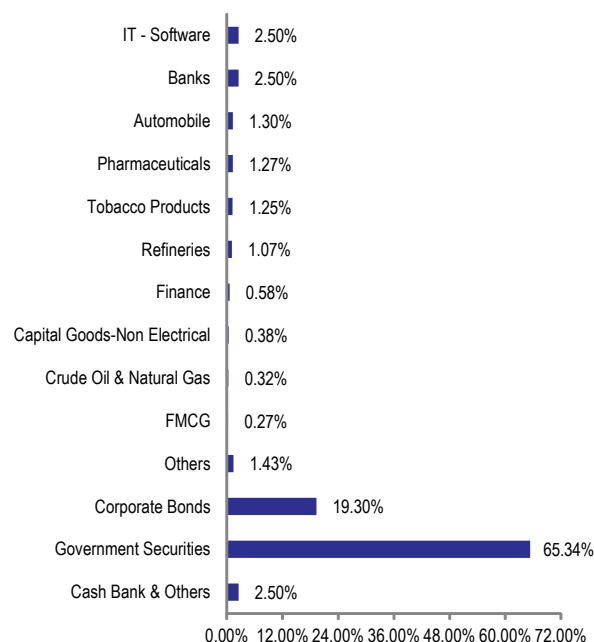
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

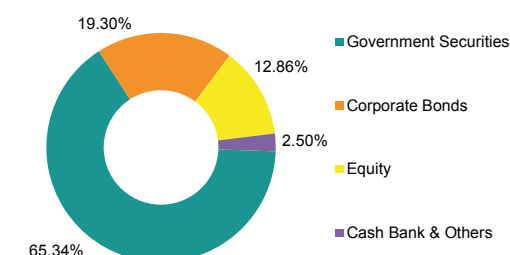
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		12.86
ITC Ltd.	Tobacco Products	1.25
Infosys Technologies Ltd.	IT - Software	1.08
HDFC Bank Ltd.	Banks	0.99
Reliance Industries Ltd.	Refineries	0.92
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.76
ICICI Bank Ltd.	Banks	0.70
Tata Consultancy Services Ltd.	IT - Software	0.61
HDFC Ltd.	Finance	0.58
HCL Technologies Ltd.	IT - Software	0.43
Tata Motors Ltd.	Automobile	0.40
Other Equity		5.14
Government Securities		65.34
8.19% GOI 16-Jan-20	Sovereign	35.98
8.79% GOI 08-Nov-21	Sovereign	17.02
7.83% GOI 11-04-2018	Sovereign	7.67
9.15% GOI 14-Nov-24	Sovereign	3.16
8.83% GOI 12-Dec-41	Sovereign	1.51
Corporate Bonds		19.30
8.30% HDFC Ltd. 23-Jun-15	AAA	9.34
9.57% IRFC Ltd. 31-May-21	AAA	7.99
9.20% PGC Ltd. 12-Mar-15	AAA	1.97
Cash Bank & Others		2.50
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. The fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

NAV as on 30 Sept, 13 : ₹12.6896

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 Sept, 13 : ₹16.70 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.7148	-0.20%	-0.14%
Last 1 Year	30-Sep-12	12.2717	3.41%	2.44%
Last 2 Years	30-Sep-11	11.1512	6.68%	6.90%
Last 3 Years	30-Sep-10	11.3508	3.79%	3.43%
Last 4 Years	30-Sep-09	10.3460	5.24%	4.96%
Since Inception	12-Jan-09	10.0000	5.18%	9.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 70%	25%
Debt *	Up to 60%	75%
Cash & Money Market **	Up to 40%	19%

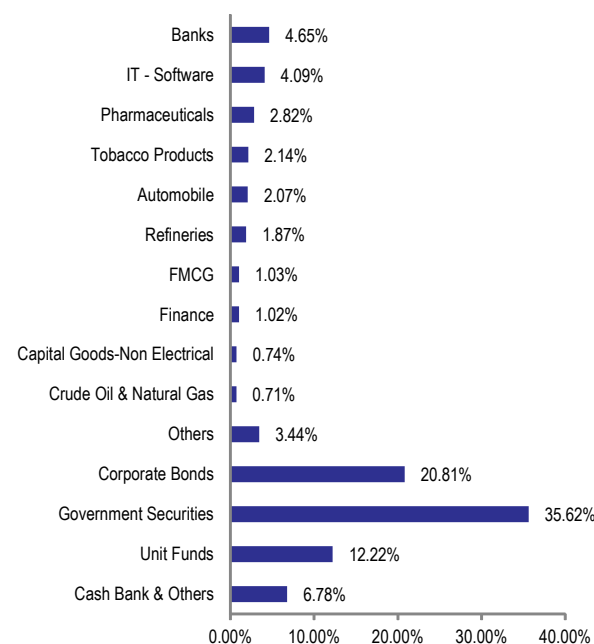
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

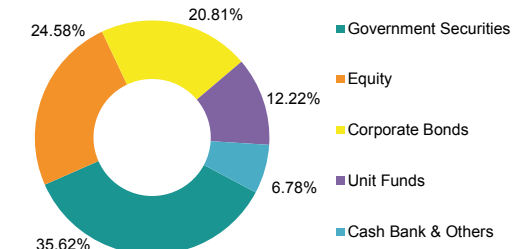
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		24.58
ITC Ltd.	Tobacco Products	2.14
Infosys Technologies Ltd.	IT - Software	1.98
HDFC Bank Ltd.	Banks	1.78
Reliance Industries Ltd.	Refineries	1.67
ICICI Bank Ltd.	Banks	1.32
Tata Consultancy Services Ltd.	IT - Software	1.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.06
Other Equity below 1% corpus		13.46
Government Securities		35.62
8.79% GOI 08-Nov-21	Sovereign	11.63
8.19% GOI 16-Jan-20	Sovereign	11.51
8.97% GOI 05-Dec-30	Sovereign	4.65
8.83% GOI 12-Dec-41	Sovereign	4.26
9.15% GOI 14-Nov-24	Sovereign	3.57
Corporate Bonds		20.81
9.57% IRFC Ltd. 31-May-21	AAA	6.00
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	4.68
9.70% HDFC Ltd. 07-Jun-17	AAA	4.19
9.95% SBI 16-Mar-26	AAA	3.02
9.30% SAIL 25-May-21	AAA	2.92
Unit Funds		12.22
Axis Liquid Fund - Direct Plan - Growth Option		4.43
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.89
Kotak Liquid-Plan A -(Growth) - Direct		3.89
Cash Bank & Others		6.78
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

NAV as on 30 Sept, 13 : ₹12.8135

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sept, 13 : ₹13.21 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.9442	-1.01%	-0.46%
Last 1 Year	30-Sep-12	12.4285	3.10%	3.02%
Last 2 Years	30-Sep-11	11.3723	6.15%	6.65%
Last 3 Years	30-Sep-10	11.1077	4.88%	4.99%
Last 4 Years	30-Sep-09	10.4130	5.32%	5.55%
Since Inception	12-Jan-09	10.0000	5.40%	7.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 30%	11%
Debt *	Up to 80%	89%
Cash & Money Market **	Up to 40%	17%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

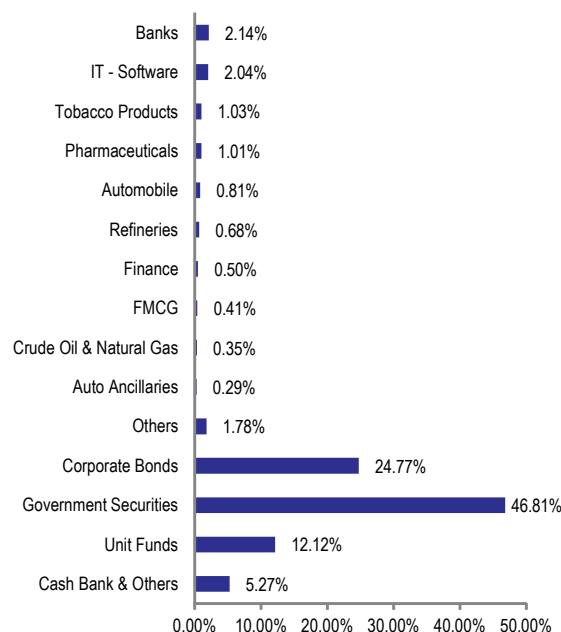
Debt Fund

Hybrid Fund

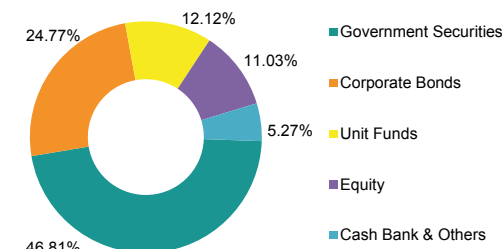
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.03
ITC Ltd.	Tobacco Products	1.03
Infosys Technologies Ltd.	IT - Software	0.91
HDFC Bank Ltd.	Banks	0.72
ICICI Bank Ltd.	Banks	0.67
Reliance Industries Ltd.	Refineries	0.59
Tata Consultancy Services Ltd.	IT - Software	0.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.45
HDFC Ltd.	Finance	0.38
State Bank of India	Banks	0.37
HCL Technologies Ltd.	IT - Software	0.33
Other Equity		5.00
Government Securities		46.81
8.79% GOI 08-Nov-21	Sovereign	14.71
8.19% GOI 16-Jan-20	Sovereign	14.55
9.15% GOI 14-Nov-24	Sovereign	7.52
8.83% GOI 12-Dec-41	Sovereign	3.59
8.20% GOI 24-Sep-25	Sovereign	3.50
8.97% GOI 05-Dec-30	Sovereign	2.94
Corporate Bonds		24.77
9.57% IRFC Ltd. 31-May-21	AAA	7.59
9.70% HDFC Ltd. 07-Jun-17	AAA	4.54
9.95% SBI 16-Mar-26	AAA	3.82
8.60% PFC Ltd. 07-Aug-14	AAA	3.75
8.84% NTPC Ltd. 04-Oct-22	AAA	3.59
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.48
Unit Funds		12.12
Axis Liquid Fund - Direct Plan - Growth Option		4.39
Kotak Liquid-Plan A -(Growth) - Direct		3.86
DWS Insta Cash Plus Fund - Direct Plan - Growth		3.86
Cash Bank & Others		5.27
Total		100.00

Sector Allocation



Asset Allocation



Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹12.8738

The Highest Nav recorded on reset date is : ₹13.2568

Benchmark : -

Corpus as on 30 Sept, 13 : ₹319.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	12.6197	2.01%
Last 1 Year	30-Sep-12	12.3431	4.30%
Last 2 Year	30-Sep-11	11.0035	8.17%
Last 3 Year	30-Sep-10	12.4257	1.19%
Last 4 Year	30-Sep-09	10.7760	4.55%
Since Inception	10-Jun-09	10.0000	6.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0% - 100%	53%
Debt *	0% - 100%	47%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Portfolio

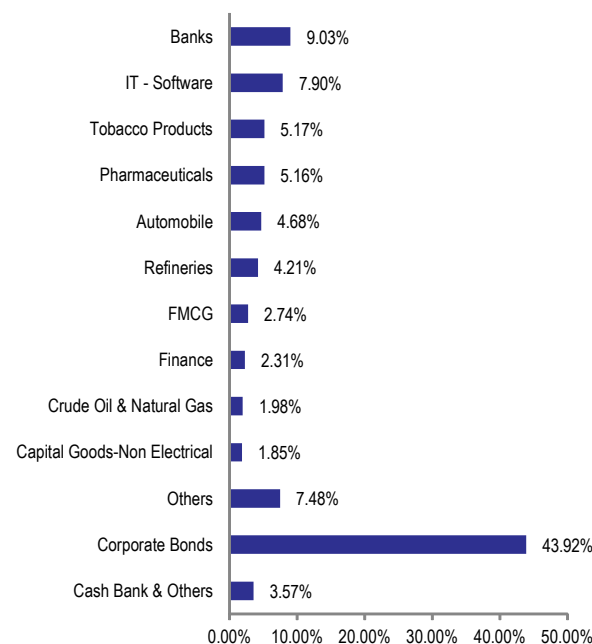
Instrument	Industry/Rating	% Of NAV
Equity		52.52
ITC Ltd.	Tobacco Products	5.17
Reliance Industries Ltd.	Refineries	3.86
Infosys Technologies Ltd.	IT - Software	3.82
HDFC Bank Ltd.	Banks	3.34
ICICI Bank Ltd.	Banks	2.91
Tata Consultancy Services Ltd.	IT - Software	2.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.51
Hindustan Unilever Ltd.	FMCG	2.26
HDFC Ltd.	Finance	2.03
Tata Motors Ltd.	Automobile	1.87
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.85
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.72
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.47
HCL Technologies Ltd.	IT - Software	1.36
Asian Paints Ltd.	Paints/Varnish	1.15
Bharti Airtel Ltd.	Telecomm-Service	1.15
Mahindra and Mahindra Ltd.	Automobile	1.04
Other Equity below 1% corpus		12.30
Corporate Bonds		43.92
0.00% NHB 24-Dec-18	AAA	5.78

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.91
8.65% REC Ltd. 15-Jan-19	AAA	4.50
9.43% IRFC Ltd. 23-May-18	AAA	3.44
8.82% PFC Ltd. 20-Feb-20	AAA	3.30
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	3.26
9.07% REC Ltd. 28-Feb-18	AAA	3.22
8.84% PGC Ltd. 29-Mar-19	AAA	3.02
8.90% PGC Ltd. 25-Feb-19	AAA	2.57
8.97% PFC Ltd. 15-Jan-18	AAA	1.83
11.25% PFC Ltd. 28-Nov-18	AAA	1.66
9.90% HDFC Ltd. 23-Dec-18	AAA	1.58
9.35% PGC Ltd. 29-Aug-18	AAA	1.55
11.00% PFC Ltd. 15-Sep-18	AAA	1.09
9.35% PGC Ltd. 29-Aug-19	AAA	0.92
0.00% NABARD 01-Jan-19	AAA	0.77
8.84% PGC Ltd. 21-Oct-18	AAA	0.53
Cash Bank & Others		3.57
Total		100.00

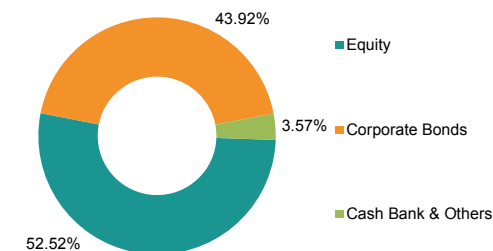
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹12.0734

The Highest Nav recorded on reset date is : ₹12.4226

Benchmark : -

Corpus as on 30 Sept, 13 : ₹229.11 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.8352	2.01%
Last 1 Year	30-Sep-12	11.5559	4.48%
Last 2 Year	30-Sep-11	10.3052	8.24%
Last 3 Year	30-Sep-10	11.5024	1.63%
Since Inception	10-Nov-09	10.0000	4.96%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	57%
Debt *	0% - 100%	43%
Cash & Money Market **	Up to 100%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

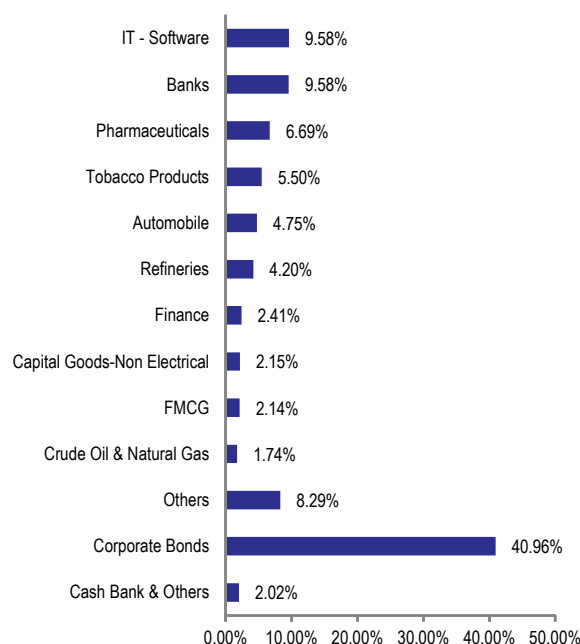
Instrument	Industry/Rating	% Of NAV
Equity		57.02
ITC Ltd.	Tobacco Products	5.50
Infosys Technologies Ltd.	IT - Software	4.49
HDFC Bank Ltd.	Banks	3.92
Reliance Industries Ltd.	Refineries	3.77
ICICI Bank Ltd.	Banks	3.09
Tata Consultancy Services Ltd.	IT - Software	2.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.74
HCL Technologies Ltd.	IT - Software	2.23
HDFC Ltd.	Finance	2.17
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.15
Hindustan Unilever Ltd.	FMCG	2.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.00
Tata Motors Ltd.	Automobile	1.81
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.46
Bharti Airtel Ltd.	Telecomm-Service	1.39
Asian Paints Ltd.	Paints/Varnish	1.25
Mahindra and Mahindra Ltd.	Automobile	1.16
Lupin Ltd.	Pharmaceuticals	1.04
Other Equity below 1% corpus		11.86
Corporate Bonds		40.96
9.00% EXIM Bank 10-Jan-19	AAA	4.27

Instrument	Industry/Rating	% Of NAV
8.75% SAIL 23-Apr-20	AAA	4.16
7.60% HDFC Ltd. 21-Dec-17	AAA	3.27
0.00% NABARD 01-Jan-19	AAA	2.68
10.6% IRFC Ltd. 11-Sep-18	AAA	2.28
9.25% PGC Ltd. 26-Dec-19	AAA	2.13
8.55% IRFC Ltd. 15-Jan-19	AAA	2.10
8.60% IRFC Ltd. 11-Jun-19	AAA	2.10
8.84% PGC Ltd. 21-Oct-19	AAA	2.10
8.72% REC Ltd. 04-Sep-19	AAA	2.08
8.60% PFC Ltd. 07-Aug-19	AAA	2.07
8.70% PFC Ltd. 14-May-20	AAA	2.03
9.07% REC Ltd. 28-Feb-18	AAA	1.92
8.80% PFC Ltd. 15-Oct-19	AAA	1.88
8.82% PFC Ltd. 20-Feb-20	AAA	1.67
9.64% PGC Ltd. 31-May-19	AAA	1.09
9.35% PGC Ltd. 29-Aug-19	AAA	0.86
8.97% PFC Ltd. 15-Jan-18	AAA	0.85
11.00% PFC Ltd. 15-Sep-18	AAA	0.78
8.90% PGC Ltd. 25-Feb-19	AAA	0.63
Cash Bank & Others		2.02
Total		100.00

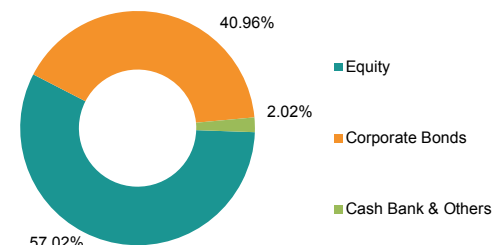
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

NAV as on 30 Sept, 13 : ₹12.0338

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sept, 13 : ₹1.43 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	12.2286	-1.59%	-0.46%
Last 1 Year	30-Sep-12	11.7147	2.72%	3.02%
Last 2 Years	30-Sep-11	10.7178	5.96%	6.65%
Last 3 Years	30-Sep-10	10.2054	5.65%	4.99%
Since Inception	23-Nov-09	10.0000	4.92%	5.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	10%
Debt *	Up to 100%	90%
Cash & Money Market **	Up to 40%	13%

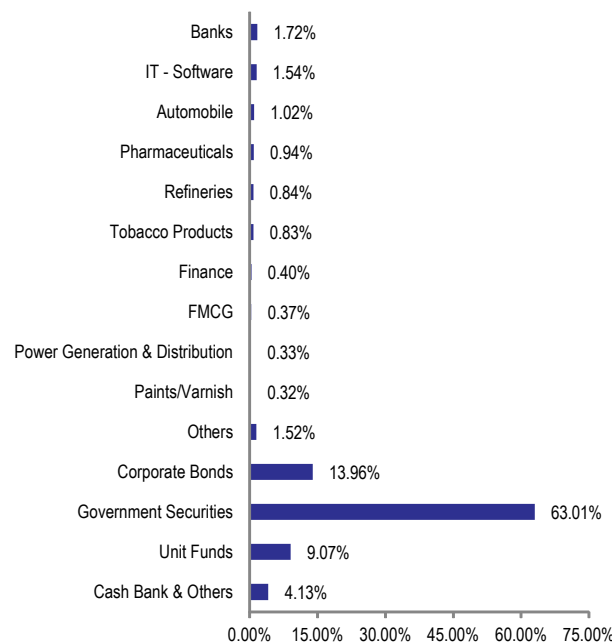
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

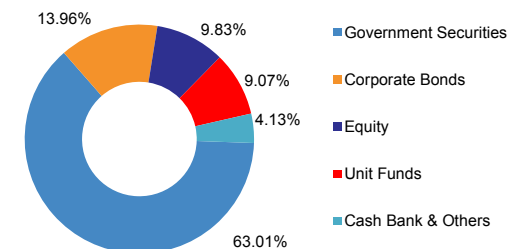
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.83
ITC Ltd.	Tobacco Products	0.83
Reliance Industries Ltd.	Refineries	0.75
Infosys Technologies Ltd.	IT - Software	0.74
HDFC Bank Ltd.	Banks	0.62
ICICI Bank Ltd.	Banks	0.55
Tata Consultancy Services Ltd.	IT - Software	0.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.50
HDFC Ltd.	Finance	0.40
Asian Paints Ltd.	Paints/Varnish	0.32
Tata Motors Ltd.	Automobile	0.31
Other Equity		4.28
Government Securities		63.01
8.19% GOI 16-Jan-20	Sovereign	26.81
8.79% GOI 08-Nov-21	Sovereign	25.07
8.20% GOI 24-Sep-25	Sovereign	6.44
8.83% GOI 12-Dec-41	Sovereign	3.31
9.15% GOI 14-Nov-24	Sovereign	1.39
Corporate Bonds		13.96
9.57% IRFC Ltd. 31-May-21	AAA	6.99
9.70% HDFC Ltd. 07-Jun-17	AAA	6.96
Unit Funds		9.07
Axis Liquid Fund - Direct Plan - Growth Option		3.49
Kotak Liquid-Plan A -(Growth) - Direct		2.79
DWS Insta Cash Plus Fund - Direct Plan - Growth		2.79
Cash Bank & Others		4.13
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹11.5897

The Highest Nav recorded on reset date is : ₹11.9888

Benchmark : -

Corpus as on 30 Sept, 13 : ₹118.38 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.3945	1.71%
Last 1 Year	30-Sep-12	11.1496	3.95%
Last 2 Year	30-Sep-11	9.9466	7.94%
Last 3 Year	30-Sep-10	11.4425	0.43%
Since Inception	10-May-10	10.0000	4.44%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	63%
Debt *	0% - 100%	37%
Cash & Money Market **	Up to 40%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

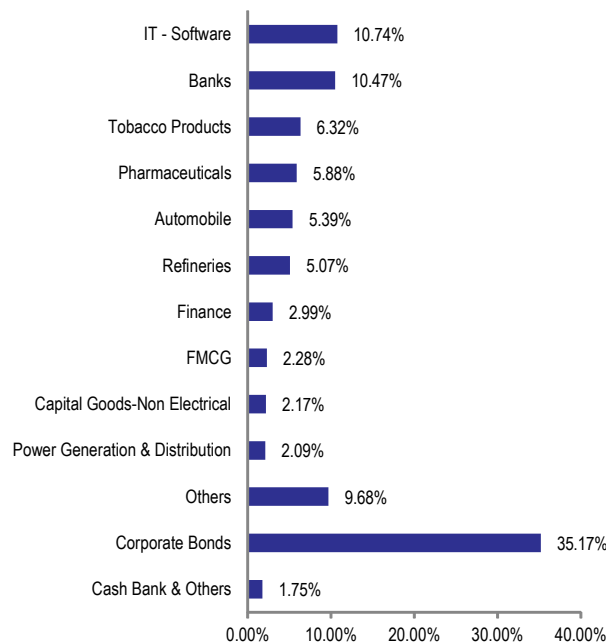
Instrument	Industry/Rating	% Of NAV
Equity		63.08
ITC Ltd.	Tobacco Products	6.32
Infosys Technologies Ltd.	IT - Software	4.84
Reliance Industries Ltd.	Refineries	4.52
HDFC Bank Ltd.	Banks	4.12
ICICI Bank Ltd.	Banks	3.32
Tata Consultancy Services Ltd.	IT - Software	3.26
HDFC Ltd.	Finance	2.58
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.40
Hindustan Unilever Ltd.	FMCG	2.28
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.21
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.17
HCL Technologies Ltd.	IT - Software	2.00
Tata Motors Ltd.	Automobile	1.97
Bharti Airtel Ltd.	Telecomm-Service	1.61
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.58
Mahindra and Mahindra Ltd.	Automobile	1.22
Asian Paints Ltd.	Paints/Varnish	1.16
State Bank of India	Banks	1.06
Other Equity below 1% corpus		14.45

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		35.17
8.70% PFC Ltd. 14-May-20	AAA	5.54
9.48% REC Ltd. 10-Aug-21	AAA	3.74
9.64% PGC Ltd. 31-May-20	AAA	3.36
9.50% SBI 04-Nov-25	AAA	3.35
8.65% PFC Ltd. 15-June-20	AAA	3.20
8.72% SAIL 30-Apr-20	AAA	2.81
9.57% IRFC Ltd. 31-May-21	AAA	2.20
9.30% SAIL 25-May-20	AAA	2.07
8.80% PGC Ltd. 29-Sep-20	AAA	1.81
8.75% SAIL 23-Apr-20	AAA	1.61
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.61
9.35% PGC Ltd. 29-Aug-20	AAA	0.91
8.95% HDFC Ltd. 19-Oct-20	AAA	0.89
9.61% PFC Ltd. 29-Jun-21	AAA	0.84
8.93% NTPC Ltd. 19-Jan-21	AAA	0.81
9.25% PGC Ltd. 26-Dec-20	AAA	0.41
Cash Bank & Others		1.75
Total		100.00

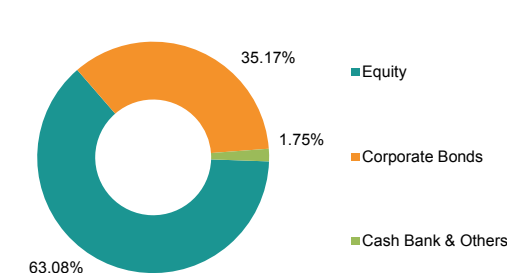
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹11.5710

The Highest Nav recorded on reset date is : ₹11.9983

Benchmark : -

Corpus as on 30 Sept, 13 : ₹2.45 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.3938	1.56%
Last 1 Year	30-Sep-12	11.1848	3.45%
Last 2 Year	30-Sep-11	9.9661	7.75%
Last 3 Year	30-Sep-10	11.3948	0.51%
Since Inception	10-May-10	10.0000	4.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	62%
Debt *	0% - 100%	38%
Cash & Money Market **	Up to 40%	10%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

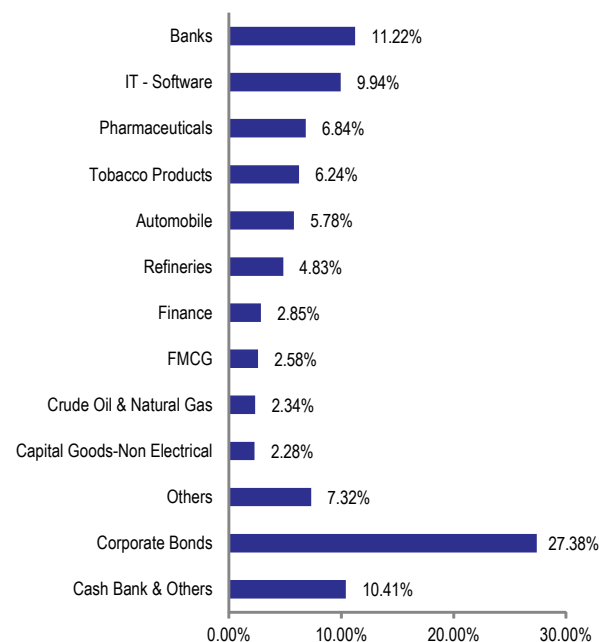
Instrument	Industry/Rating	% Of NAV
Equity		62.21
ITC Ltd.	Tobacco Products	6.24
Infosys Technologies Ltd.	IT - Software	4.91
Reliance Industries Ltd.	Refineries	4.36
ICICI Bank Ltd.	Banks	3.69
HDFC Bank Ltd.	Banks	3.62
Tata Consultancy Services Ltd.	IT - Software	3.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.66
Hindustan Unilever Ltd.	FMCG	2.58
HDFC Ltd.	Finance	2.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.43
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.28
Tata Motors Ltd.	Automobile	2.06
HCL Technologies Ltd.	IT - Software	2.01
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69

Instrument	Industry/Rating	% Of NAV
State Bank of India	Banks	1.32
Bharti Airtel Ltd.	Telecomm-Service	1.30
Mahindra and Mahindra Ltd.	Automobile	1.26
Axis Bank Ltd.	Banks	1.13
Asian Paints Ltd.	Paints/Varnish	1.12
Bajaj Auto Ltd.	Automobile	1.01
Other Equity below 1% corpus		11.03
Corporate Bonds		27.38
8.80% REC Ltd. 25-Oct-20	AAA	7.77
8.70% PFC Ltd. 14-May-20	AAA	7.74
9.57% IRFC Ltd. 31-May-21	AAA	4.08
8.93% NTPC Ltd. 19-Jan-21	AAA	3.91
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.88
Cash Bank & Others		10.41
Total		100.00

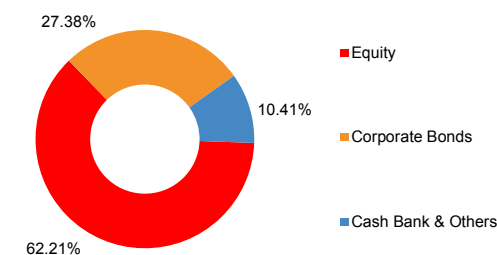
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹11.5520

The Highest Nav recorded on reset date is : ₹11.9508

Benchmark : -

Corpus as on 30 Sept, 13 : ₹111.65 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.3361	1.90%
Last 1 Year	30-Sep-12	11.1323	3.77%
Last 2 Year	30-Sep-11	9.9306	7.86%
Last 3 Year	30-Sep-10	11.4546	0.28%
Since Inception	10-May-10	10.0000	4.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	64%
Debt *	0% - 100%	36%
Cash & Money Market **	Up to 100%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

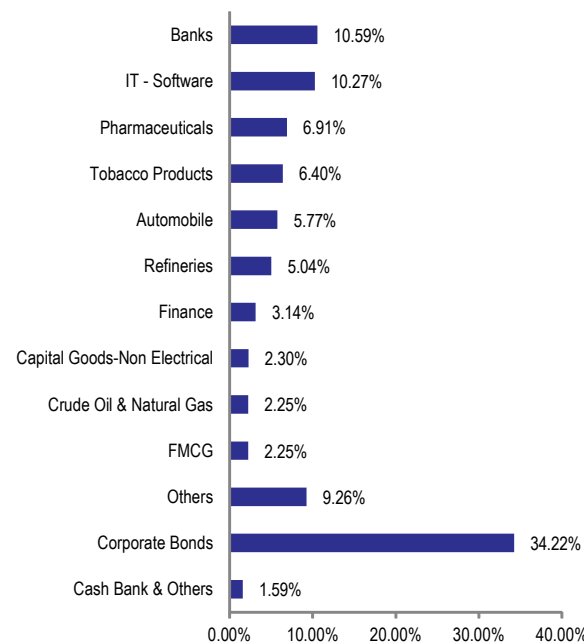
Instrument	Industry/Rating	% Of NAV
Equity		64.18
ITC Ltd.	Tobacco Products	6.40
Infosys Technologies Ltd.	IT - Software	4.86
Reliance Industries Ltd.	Refineries	4.42
HDFC Bank Ltd.	Banks	3.84
Tata Consultancy Services Ltd.	IT - Software	3.45
ICICI Bank Ltd.	Banks	3.36
HDFC Ltd.	Finance	2.77
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.52
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.35
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.30
Hindustan Unilever Ltd.	FMCG	2.25
HCL Technologies Ltd.	IT - Software	1.96
Tata Motors Ltd.	Automobile	1.93
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.68
Bharti Airtel Ltd.	Telecomm-Service	1.43
Mahindra and Mahindra Ltd.	Automobile	1.33
Bajaj Auto Ltd.	Automobile	1.07
Asian Paints Ltd.	Paints/Varnish	1.03
State Bank of India	Banks	1.01

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		14.23
Corporate Bonds		34.22
8.70% PFC Ltd. 14-May-20	AAA	4.76
9.48% REC Ltd. 10-Aug-21	AAA	4.24
8.72% SAIL 30-Apr-20	AAA	2.98
9.50% SBI 04-Nov-25	AAA	2.96
8.65% PFC Ltd. 15-June-20	AAA	2.88
9.30% SAIL 25-May-20	AAA	2.63
8.80% PGC Ltd. 29-Sep-20	AAA	2.35
9.64% PGC Ltd. 31-May-19	AAA	2.23
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.79
9.57% IRFC Ltd. 31-May-21	AAA	1.62
9.61% PFC Ltd. 29-Jun-21	AAA	1.51
8.75% SAIL 23-Apr-20	AAA	1.28
8.95% HDFC Ltd. 19-Oct-20	AAA	0.86
9.35% PGC Ltd. 29-Aug-20	AAA	0.79
8.93% NTPC Ltd. 19-Jan-21	AAA	0.69
9.25% PGC Ltd. 26-Dec-20	AAA	0.65
Cash Bank & Others		1.59
Total		100.00

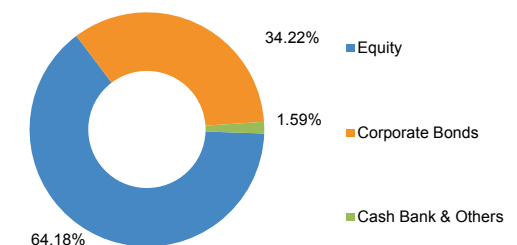
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

NAV as on 30 Sept, 13 : ₹11.3381

The Highest Nav recorded on reset date is : ₹11.8250

Benchmark : -

Corpus as on 30 Sept, 13 : ₹25.05 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.1797	1.42%
Last 1 Year	30-Sep-12	10.9440	3.60%
Last 2 Year	30-Sep-11	9.7946	7.59%
Last 3 Year	30-Sep-10	11.4009	-0.18%
Since Inception	10-May-10	10.0000	3.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	73%
Debt *	0% - 100%	27%
Cash & Money Market **	Up to 100%	3%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

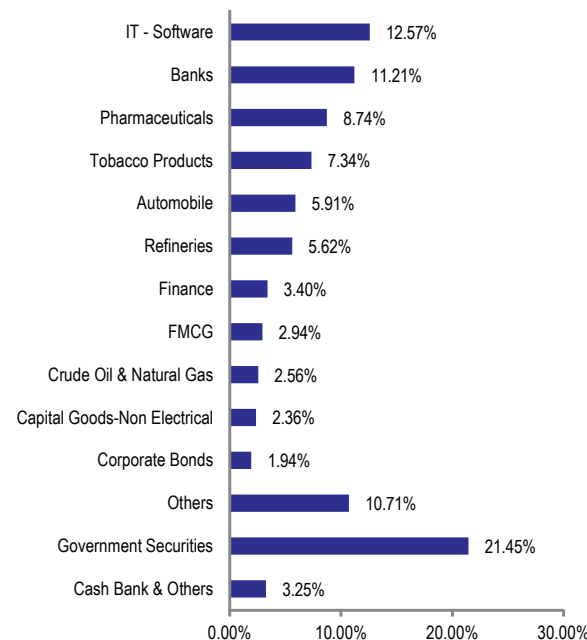
Instrument	Industry/Rating	% Of NAV
Equity		73.35
ITC Ltd.	Tobacco Products	7.34
Infosys Technologies Ltd.	IT - Software	5.63
Reliance Industries Ltd.	Refineries	5.09
HDFC Bank Ltd.	Banks	4.43
ICICI Bank Ltd.	Banks	3.88
Tata Consultancy Services Ltd.	IT - Software	3.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.41
HDFC Ltd.	Finance	3.05
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.61
HCL Technologies Ltd.	IT - Software	2.54
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.36
Hindustan Unilever Ltd.	FMCG	2.32
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Bharti Airtel Ltd.	Telecomm-Service	1.91
Mahindra and Mahindra Ltd.	Automobile	1.57

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.56
Asian Paints Ltd.	Paints/Varnish	1.47
State Bank of India	Banks	1.29
Ultratech Cement Ltd.	Cement	1.08
Bajaj Auto Ltd.	Automobile	1.03
Lupin Ltd.	Pharmaceuticals	1.02
Other Equity below 1% corpus		14.40
Government Securities		21.45
8.20% GOI 24-Sep-25	Sovereign	11.43
8.20% GOI 10-Nov-23	Sovereign	6.07
7.95% GOI 18-Jan-25	Sovereign	3.95
Corporate Bonds		1.94
9.35% PGC Ltd. 29-Aug-25	AAA	1.94
Cash Bank & Others		3.25
Total		100.00

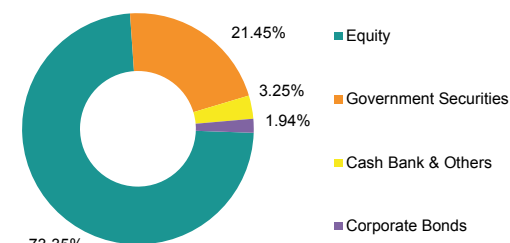
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to generate capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹11.4552

The Highest Nav recorded on reset date is : ₹12.0419

Benchmark : -

Corpus as on 30 Sept, 13 : ₹4.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.3111	1.27%
Last 1 Year	30-Sep-12	11.0982	3.22%
Last 2 Year	30-Sep-11	9.8395	7.90%
Last 3 Year	30-Sep-10	11.4101	0.13%
Since Inception	10-May-10	10.0000	4.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	78%
Debt *	0% - 100%	22%
Cash & Money Market **	Up to 100%	1%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

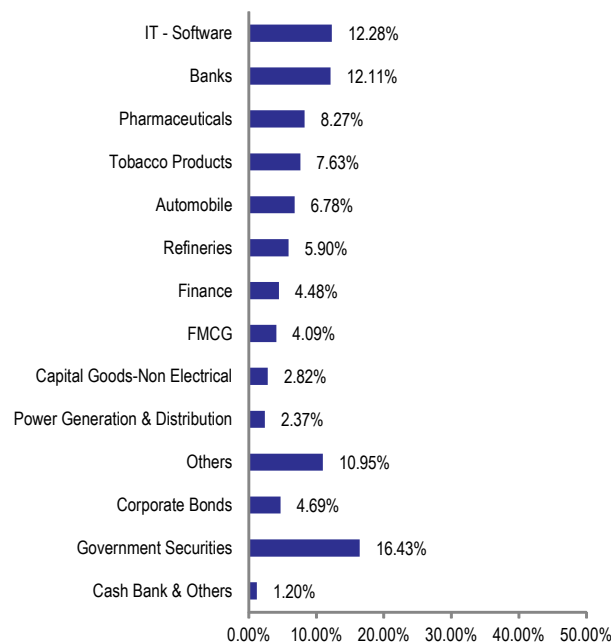
Instrument	Industry/Rating	% Of NAV
Equity		77.68
ITC Ltd.	Tobacco Products	7.63
Infosys Technologies Ltd.	IT - Software	5.84
Reliance Industries Ltd.	Refineries	5.38
HDFC Bank Ltd.	Banks	4.75
ICICI Bank Ltd.	Banks	4.07
Tata Consultancy Services Ltd.	IT - Software	3.74
HDFC Ltd.	Finance	3.70
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.30
Hindustan Unilever Ltd.	FMCG	2.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.82
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.60
HCL Technologies Ltd.	IT - Software	2.28
Tata Motors Ltd.	Automobile	2.18
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.85
Bharti Airtel Ltd.	Telecomm-Service	1.70

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.50
Asian Paints Ltd.	Paints/Varnish	1.39
State Bank of India	Banks	1.37
Hero Motocorp Ltd.	Automobile	1.22
Nestle India Ltd.	FMCG	1.20
Axis Bank Ltd.	Banks	1.10
Ultratech Cement Ltd.	Cement	1.10
Lupin Ltd.	Pharmaceuticals	1.04
Other Equity below 1% corpus		13.03
Government Securities		16.43
8.97% GOI 05-Dec-30	Sovereign	16.43
Corporate Bonds		4.69
9.35% PGC Ltd. 29-Aug-30	AAA	4.69
Cash Bank & Others		1.20
Total		100.00

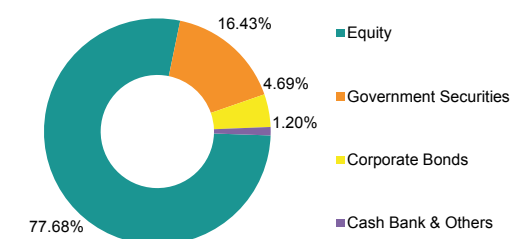
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹10.3763

The Highest Nav recorded on reset date is : ₹10.7455

Benchmark : -

Corpus as on 30 Sept, 13 : ₹27.85 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.1721	2.01%
Last 1 Year	30-Sep-12	9.9765	4.01%
Last 2 Years	30-Sep-11	8.9198	7.86%
Since Inception	13-Sep-10	10.0000	1.22%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	66%
Debt *	0% - 100%	34%
Cash & Money Market **	Up to 40%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

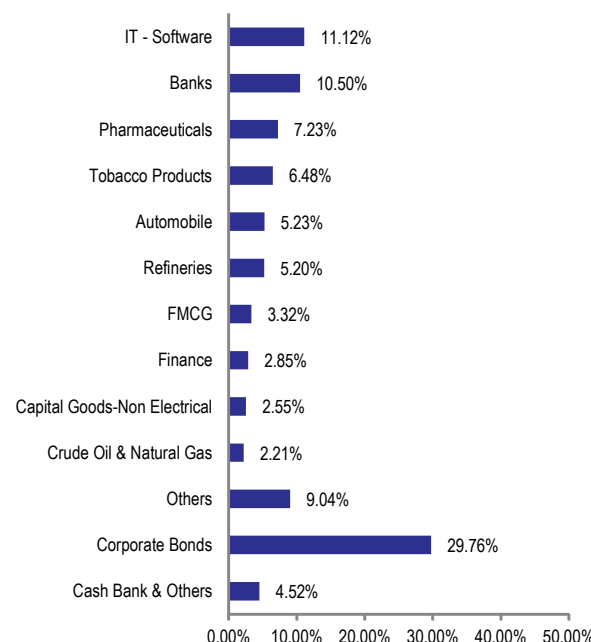
Instrument	Industry/Rating	% Of NAV
Equity		65.72
ITC Ltd.	Tobacco Products	6.48
Infosys Technologies Ltd.	IT - Software	4.87
Reliance Industries Ltd.	Refineries	4.72
HDFC Bank Ltd.	Banks	3.62
Tata Consultancy Services Ltd.	IT - Software	3.46
ICICI Bank Ltd.	Banks	3.25
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.82
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.55
Hindustan Unilever Ltd.	FMCG	2.48
HDFC Ltd.	Finance	2.47
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.35
HCL Technologies Ltd.	IT - Software	2.03
Tata Motors Ltd.	Automobile	1.95
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.63
Bharti Airtel Ltd.	Telecomm-Service	1.37
State Bank of India	Banks	1.33

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.19
NTPC Ltd.	Power Generation & Distribution	1.11
Other Equity below 1% corpus		16.04
Corporate Bonds		29.76
9.38% EXIM BANK 29-Sep-21	AAA	5.28
8.95% HDFC Ltd. 19-Oct-20	AAA	4.83
8.65% PFC Ltd. 15-June-20	AAA	4.76
9.61% PFC Ltd. 29-Jun-21	AAA	4.27
9.35% PGC Ltd. 29-Aug-20	AAA	3.52
8.80% REC Ltd. 25-Oct-20	AAA	2.40
9.30% SAIL 25-May-20	AAA	1.76
8.72% SAIL 30-Apr-20	AAA	1.02
9.25% PGC Ltd. 26-Dec-20	AAA	0.87
9.48% REC Ltd. 10-Aug-21	AAA	0.71
8.70% PFC Ltd. 14-May-20	AAA	0.34
Cash Bank & Others		4.52
Total		100.00

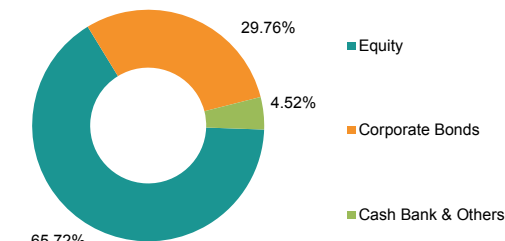
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹10.5379

The Highest Nav recorded on reset date is : ₹10.8659

Benchmark : -

Corpus as on 30 Sept, 13 : ₹7.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.3273	2.04%
Last 1 Year	30-Sep-12	10.0962	4.37%
Last 2 Years	30-Sep-11	8.9812	8.32%
Since Inception	13-Sep-10	10.0000	1.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	62%
Debt *	0% - 100%	38%
Cash & Money Market **	Up to 40%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

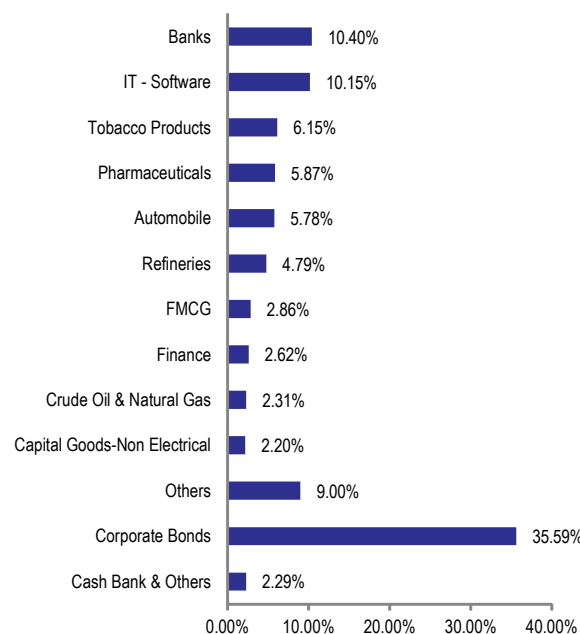
Instrument	Industry/Rating	% Of NAV
Equity		62.12
ITC Ltd.	Tobacco Products	6.15
Infosys Technologies Ltd.	IT - Software	4.78
Reliance Industries Ltd.	Refineries	4.37
HDFC Bank Ltd.	Banks	4.01
Tata Consultancy Services Ltd.	IT - Software	3.30
ICICI Bank Ltd.	Banks	3.20
HDFC Ltd.	Finance	2.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.59
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.20
Hindustan Unilever Ltd.	FMCG	2.20
HCL Technologies Ltd.	IT - Software	2.07
Tata Motors Ltd.	Automobile	2.00
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.96
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.70
Bharti Airtel Ltd.	Telecomm-Service	1.51

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.34
State Bank of India	Banks	1.28
Bajaj Auto Ltd.	Automobile	1.13
Other Equity below 1% corpus		13.69
Corporate Bonds		35.59
9.35% PGC Ltd. 29-Aug-20	AAA	6.22
9.30% SAIL 25-May-20	AAA	6.21
8.95% HDFC Ltd. 19-Oct-20	AAA	4.88
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.83
9.61% PFC Ltd. 29-Jun-21	AAA	3.78
8.70% PFC Ltd. 14-May-20	AAA	3.62
8.93% NTPC Ltd. 19-Jan-21	AAA	2.43
8.80% REC Ltd. 25-Oct-20	AAA	2.42
8.75% SAIL 23-Apr-20	AAA	1.21
Cash Bank & Others		2.29
Total		100.00

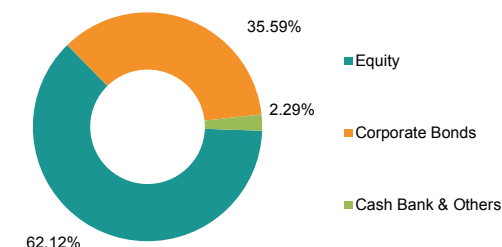
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹10.4885

The Highest Nav recorded on reset date is : ₹10.8586

Benchmark : -

Corpus as on 30 Sept, 13 : ₹22.39 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.3264	1.57%
Last 1 Year	30-Sep-12	10.1419	3.42%
Last 2 Years	30-Sep-11	8.9990	7.96%
Since Inception	13-Sep-10	10.0000	1.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	66%
Debt *	0% - 100%	34%
Cash & Money Market **	Up to 100%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

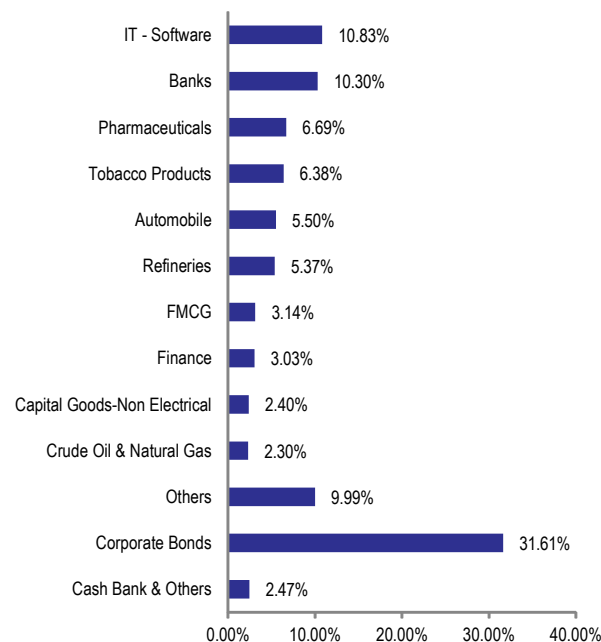
Instrument	Industry/Rating	% Of NAV
Equity		65.92
ITC Ltd.	Tobacco Products	6.38
Infosys Technologies Ltd.	IT - Software	5.05
Reliance Industries Ltd.	Refineries	4.63
HDFC Bank Ltd.	Banks	4.03
ICICI Bank Ltd.	Banks	3.20
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.92
Tata Consultancy Services Ltd.	IT - Software	2.67
HDFC Ltd.	Finance	2.56
HCL Technologies Ltd.	IT - Software	2.40
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.40
Hindustan Unilever Ltd.	FMCG	2.38
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.23
Tata Motors Ltd.	Automobile	2.08
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
Bharti Airtel Ltd.	Telecomm-Service	1.56
Mahindra and Mahindra Ltd.	Automobile	1.33
Asian Paints Ltd.	Paints/Varnish	1.23

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.12
State Bank of India	Banks	1.03
Other Equity below 1% corpus		14.99
Corporate Bonds		31.61
9.38% EXIM BANK 29-Sep-21	AAA	4.82
8.95% HDFC Ltd. 19-Oct-20	AAA	4.72
8.65% PFC Ltd. 15-June-20	AAA	4.65
9.61% PFC Ltd. 29-Jun-21	AAA	3.99
9.35% PGC Ltd. 29-Aug-20	AAA	3.50
8.72% SAIL 30-Apr-20	AAA	2.55
9.30% SAIL 25-May-20	AAA	2.18
8.80% REC Ltd. 25-Oct-20	AAA	2.13
9.57% IRFC Ltd. 31-May-21	AAA	1.79
8.93% NTPC Ltd. 19-Jan-21	AAA	0.86
8.70% PFC Ltd. 14-May-20	AAA	0.42
Cash Bank & Others		2.47
Total		100.00

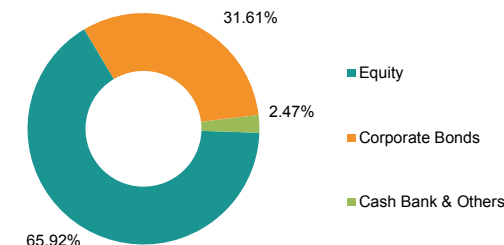
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹10.4892

The Highest Nav recorded on reset date is : ₹10.9603

Benchmark : -

Corpus as on 30 Sept, 13 : ₹3.17 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.3871	0.98%
Last 1 Year	30-Sep-12	10.1821	3.02%
Last 2 Years	30-Sep-11	8.9500	8.26%
Since Inception	13-Sep-10	10.0000	1.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	70%
Debt *	0% - 100%	30%
Cash & Money Market **	Up to 100%	11%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

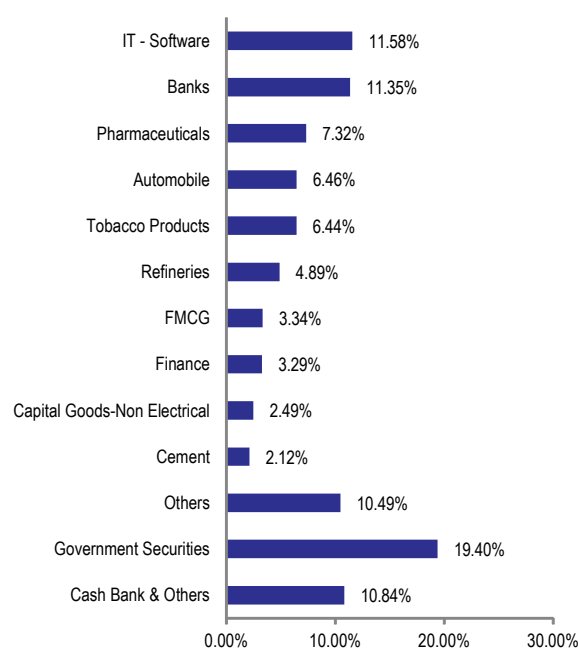
Instrument	Industry/Rating	% Of NAV
Equity		69.77
ITC Ltd.	Tobacco Products	6.44
Infosys Technologies Ltd.	IT - Software	4.99
HDFC Bank Ltd.	Banks	4.68
Reliance Industries Ltd.	Refineries	4.42
ICICI Bank Ltd.	Banks	3.55
Tata Consultancy Services Ltd.	IT - Software	3.34
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.18
HDFC Ltd.	Finance	3.01
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.63
HCL Technologies Ltd.	IT - Software	2.57
Hindustan Unilever Ltd.	FMCG	2.52
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.49
Mahindra and Mahindra Ltd.	Automobile	1.96
Tata Motors Ltd.	Automobile	1.94

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.93
Ultratech Cement Ltd.	Cement	1.54
Asian Paints Ltd.	Paints/Varnish	1.45
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.35
Axis Bank Ltd.	Banks	1.35
Bajaj Auto Ltd.	Automobile	1.29
State Bank of India	Banks	1.02
Other Equity below 1% corpus		12.10
Government Securities		19.40
6.90% GOI 04-Feb-26	Sovereign	7.74
8.20% GOI 24-Sep-25	Sovereign	5.83
7.95% GOI 18-Jan-25	Sovereign	4.26
9.15% GOI 14-Nov-24	Sovereign	1.57
Cash Bank & Others		10.84
Total		100.00

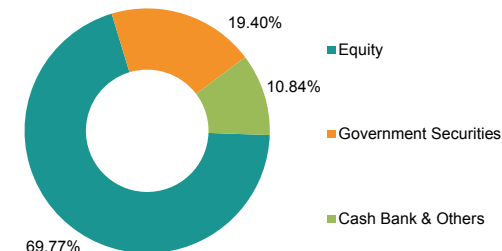
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

NAV as on 30 Sept, 13 : ₹10.4293

The Highest Nav recorded on reset date is : ₹ 10.9945

Benchmark : -

Corpus as on 30 Sept, 13 : ₹0.66 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.3090	1.17%
Last 1 Year	30-Sep-12	10.1782	2.47%
Last 2 Year	30-Sep-11	9.0308	7.46%
Since Inception	13-Sep-10	10.0000	1.39%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	79%
Debt *	0% - 100%	21%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

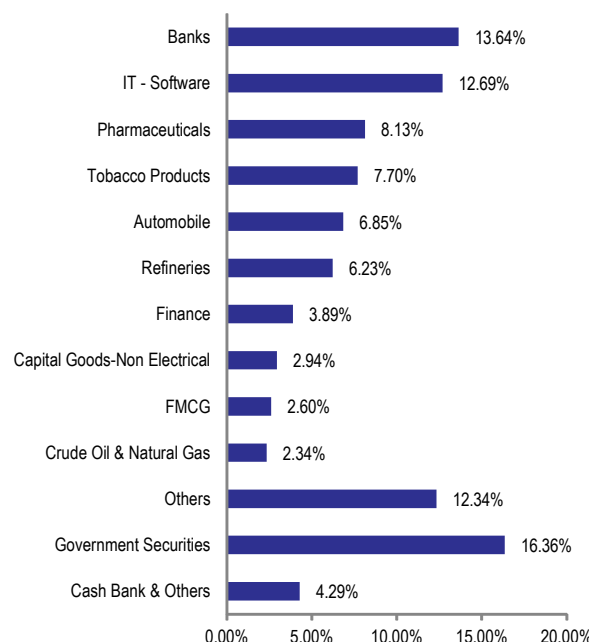
Instrument	Industry/Rating	% Of NAV
Equity		79.35
ITC Ltd.	Tobacco Products	7.70
Infosys Technologies Ltd.	IT - Software	6.23
Reliance Industries Ltd.	Refineries	5.59
HDFC Bank Ltd.	Banks	5.19
ICICI Bank Ltd.	Banks	4.33
Tata Consultancy Services Ltd.	IT - Software	3.78
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.49
HDFC Ltd.	Finance	3.46
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.94
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.70
Hindustan Unilever Ltd.	FMCG	2.60
Tata Motors Ltd.	Automobile	2.01
Bharti Airtel Ltd.	Telecomm-Service	1.92
HCL Technologies Ltd.	IT - Software	1.64
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.62
Titan Industries Ltd.	Consumer Durables	1.58

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.56
Asian Paints Ltd.	Paints/Varnish	1.56
Mahindra and Mahindra Ltd.	Automobile	1.25
State Bank of India	Banks	1.22
Maruti Suzuki India Ltd.	Automobile	1.13
IndusInd Bank Ltd.	Banks	1.11
Ultratech Cement Ltd.	Cement	1.09
Hindalco Industries Ltd.	Non Ferrous Metals	1.06
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.04
Wipro Ltd.	IT - Software	1.04
Kotak Mahindra Bank Ltd.	Banks	1.02
Other Equity below 1% corpus		9.51
Government Securities		16.36
8.97% GOI 05-Dec-30	Sovereign	14.30
8.28% GOI 15-Feb-32	Sovereign	2.06
Cash Bank & Others		4.29
Total		100.00

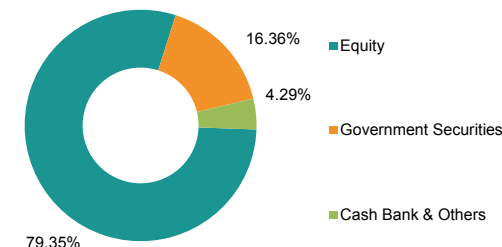
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

NAV as on 30 Sept, 13 : ₹10.7899

The Highest Nav recorded on reset date is : ₹11.1524

Benchmark : -

Corpus as on 30 Sept, 13 : ₹40.19 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.5443	2.33%
Last 1 Year	30-Sep-12	10.3232	4.52%
Last 2 Year	30-Sep-11	9.1613	8.53%
Since Inception	10-May-11	10.0000	3.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	72%
Debt *	0% - 100%	28%
Cash & Money Market **	Up to 100%	1%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

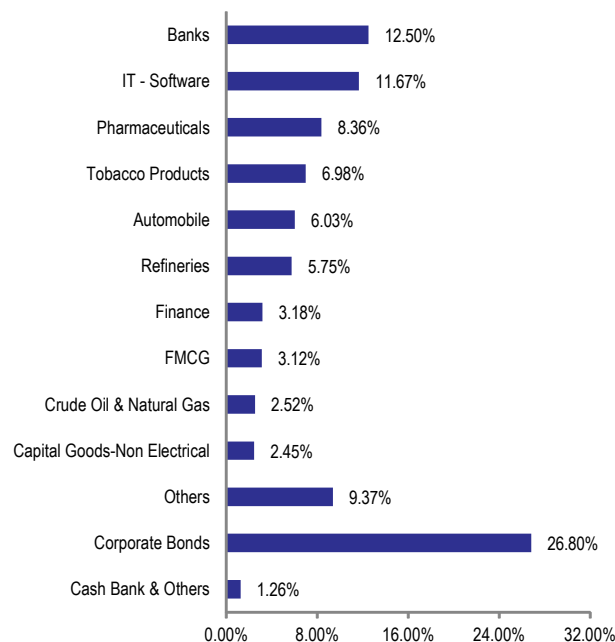
Instrument	Industry/Rating	% Of NAV
Equity		71.94
ITC Ltd.	Tobacco Products	6.98
Infosys Technologies Ltd.	IT - Software	5.62
Reliance Industries Ltd.	Refineries	5.01
HDFC Bank Ltd.	Banks	4.65
ICICI Bank Ltd.	Banks	3.74
Tata Consultancy Services Ltd.	IT - Software	3.36
Hindustan Unilever Ltd.	FMCG	3.12
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.10
HDFC Ltd.	Finance	2.85
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.55
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.45
HCL Technologies Ltd.	IT - Software	2.16
Bharti Airtel Ltd.	Telecomm-Service	1.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.73
Tata Motors Ltd.	Automobile	1.55

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.48
Mahindra and Mahindra Ltd.	Automobile	1.46
State Bank of India	Banks	1.41
Lupin Ltd.	Pharmaceuticals	1.06
Asian Paints Ltd.	Paints/Varnish	1.03
Maruti Suzuki India Ltd.	Automobile	1.01
Other Equity below 1% corpus		13.87
Corporate Bonds		26.80
9.48% REC Ltd. 10-Aug-21	AAA	9.07
9.61% PFC Ltd. 29-Jun-21	AAA	4.93
9.30% SAIL 25-May-21	AAA	4.85
9.30% PGC Ltd. 28-Jun-21	AAA	3.03
9.64% PGC Ltd. 31-May-20	AAA	2.47
9.38% EXIM BANK 29-Sep-21	AAA	2.44
Cash Bank & Others		1.26
Total		100.00

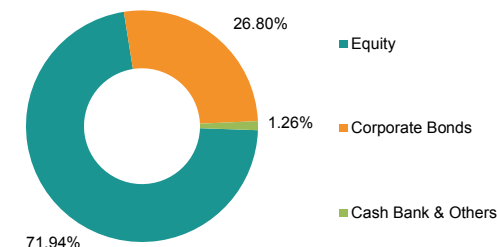
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to target in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 Sept, 13 : ₹11.6207

The Highest Nav recorded on reset date is : ₹12.0732

Benchmark : -

Corpus as on 30 Sept, 13 : ₹18.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	11.3996	1.94%
Last 1 Year	30-Sep-12	11.1875	3.87%
Since Inception	10-Oct-11	10.0000	7.90%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	71%
Debt *	0% - 100%	29%
Cash & Money Market **	Up to 100%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

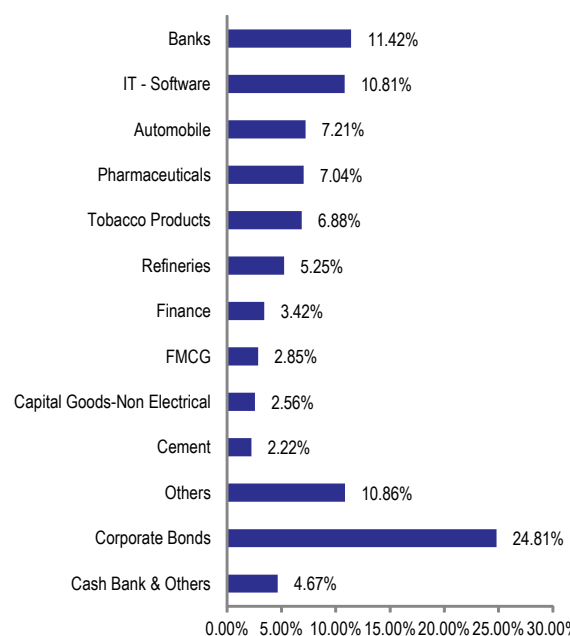
Instrument	Industry/Rating	% Of NAV
Equity		70.52
ITC Ltd.	Tobacco Products	6.88
Infosys Technologies Ltd.	IT - Software	5.29
Reliance Industries Ltd.	Refineries	4.81
HDFC Bank Ltd.	Banks	4.12
ICICI Bank Ltd.	Banks	3.34
Tata Consultancy Services Ltd.	IT - Software	3.33
HDFC Ltd.	Finance	3.05
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.99
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.56
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.56
Hindustan Unilever Ltd.	FMCG	2.50
HCL Technologies Ltd.	IT - Software	2.20
Tata Motors Ltd.	Automobile	2.12
Bharti Airtel Ltd.	Telecomm-Service	2.03
Mahindra and Mahindra Ltd.	Automobile	1.89

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.83
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.57
Bajaj Auto Ltd.	Automobile	1.48
Ultratech Cement Ltd.	Cement	1.44
State Bank of India	Banks	1.20
Axis Bank Ltd.	Banks	1.18
Other Equity below 1% corpus		12.16
Corporate Bonds		24.81
9.38% EXIM BANK 29-Sep-21	AAA	6.78
9.48% REC Ltd. 10-Aug-21	AAA	6.29
9.61% PFC Ltd. 29-Jun-21	AAA	4.75
9.30% PGC Ltd. 28-Jun-21	AAA	3.89
9.25% PGC Ltd. 26-Dec-20	AAA	2.59
9.30% SAIL 25-May-21	AAA	0.52
Cash Bank & Others		4.67
Total		100.00

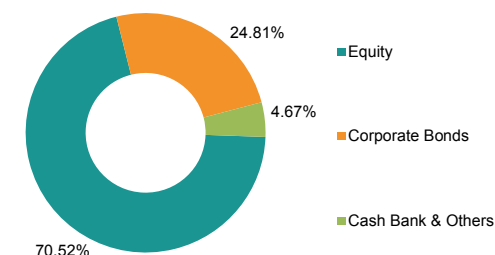
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

NAV as on 30 Sept, 13 : ₹11.1257

The Highest Nav recorded on reset date is : ₹11.5526

Benchmark : -

Corpus as on 30 Sept, 13 : ₹19.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-13	10.8775	2.28%
Last 1 Year	30-Sep-12	10.6946	4.03%
Since Inception	10-Feb-12	10.0000	6.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	77%
Debt *	0% - 100%	23%
Cash & Money Market **	Up to 100%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

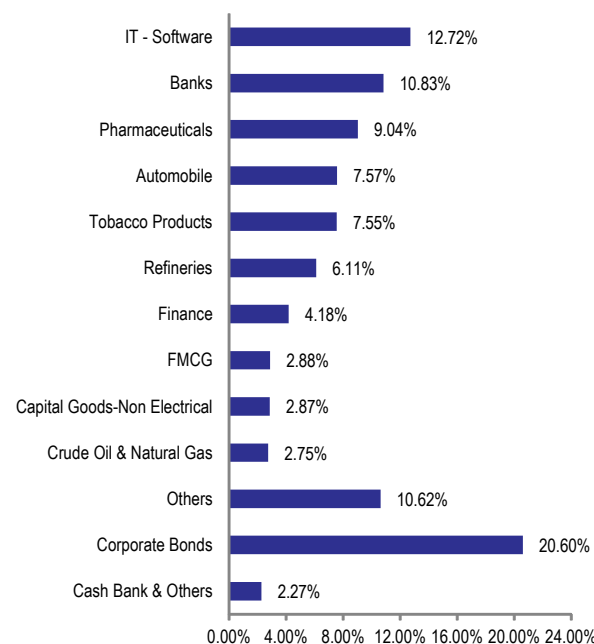
Instrument	Industry/Rating	% Of NAV
Equity		77.13
ITC Ltd.	Tobacco Products	7.55
Infosys Technologies Ltd.	IT - Software	6.15
Reliance Industries Ltd.	Refineries	5.25
HDFC Bank Ltd.	Banks	4.39
Tata Consultancy Services Ltd.	IT - Software	3.91
ICICI Bank Ltd.	Banks	3.70
HDFC Ltd.	Finance	3.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.39
Hindustan Unilever Ltd.	FMCG	2.88
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.87
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.81
HCL Technologies Ltd.	IT - Software	2.66
Bharti Airtel Ltd.	Telecomm-Service	2.11
Mahindra and Mahindra Ltd.	Automobile	2.11
Tata Motors Ltd.	Automobile	2.04
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.78
Bajaj Auto Ltd.	Automobile	1.60

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd.	Paints/Varnish	1.58
Titan Industries Ltd.	Consumer Durables	1.18
Hero Motocorp Ltd.	Automobile	1.13
Cipla Ltd.	Pharmaceuticals	1.10
Hindalco Industries Ltd.	Non Ferrous Metals	1.06
Other Equity below 1% corpus		12.38
Corporate Bonds		20.60
9.48% REC Ltd. 10-Aug-21	AAA	8.55
9.38% EXIM BANK 29-Sep-21	AAA	7.50
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.94
8.93% NTPC Ltd. 19-Jan-21	AAA	0.98
9.25% PGC Ltd. 26-Dec-20	AAA	0.62
9.57% IRFC Ltd. 31-May-21	AAA	0.51
9.30% SAIL 25-May-21	AAA	0.50
Cash Bank & Others		2.27
Total		100.00

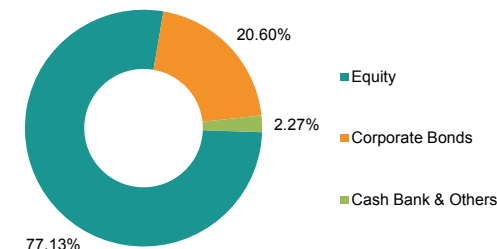
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

NAV as on 30 Sept, 13 : ₹26.5376

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Sept, 13 : ₹122.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

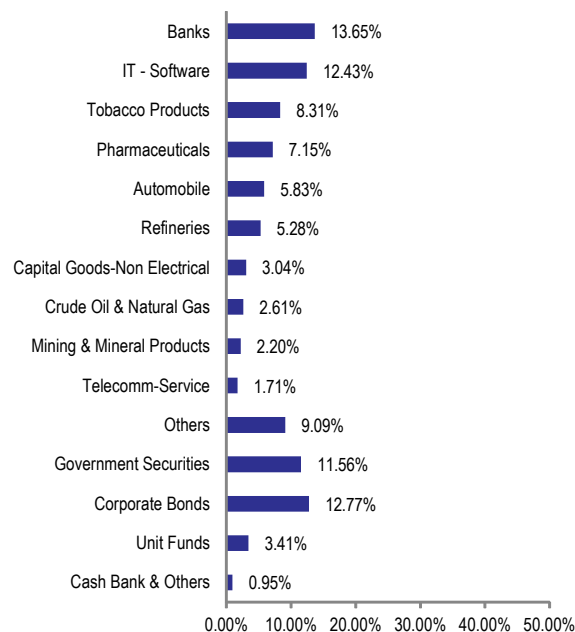
Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

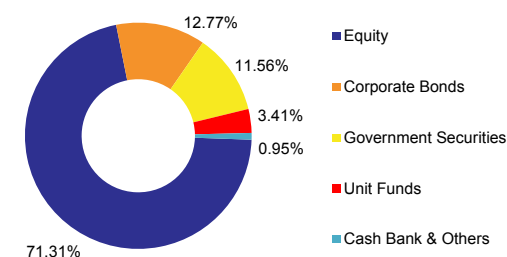
Instrument	Industry/Rating	% Of NAV
Equity		71.31
ITC Ltd.	Tobacco Products	8.31
HDFC Bank Ltd.	Banks	5.95
Infosys Technologies Ltd.	IT - Software	5.79
Reliance Industries Ltd.	Refineries	5.28
Tata Consultancy Services Ltd.	IT - Software	4.57
ICICI Bank Ltd.	Banks	4.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.90
Tata Motors Ltd.	Automobile	2.97
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.86
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.61
Bharti Airtel Ltd.	Telecomm-Service	1.71
Nestle India Ltd.	FMCG	1.68
Mahindra and Mahindra Ltd.	Automobile	1.65
Axis Bank Ltd.	Banks	1.52
Asian Paints Ltd.	Paints/Varnish	1.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.49
Cipla Ltd.	Pharmaceuticals	1.27
Bajaj Auto Ltd.	Automobile	1.20
Exide Industries Ltd.	Auto Ancillaries	1.19
State Bank of India	Banks	1.19
Tata Steel Ltd.	Steel	1.11
GAIL (India) Ltd.	Gas Distribution	1.11
Other Equity below 1% corpus		8.24
Government Securities		11.56

Instrument	Industry/Rating	% Of NAV
8.79% GOI 08-Nov-21	Sovereign	7.23
8.20% GOI 24-Sep-25	Sovereign	2.25
9.15% GOI 14-Nov-24	Sovereign	1.83
7.61% GOI 07-Mar-15	Sovereign	0.23
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		12.77
7.60% HDFC Ltd. 21-Dec-17	AAA	3.05
9.95% SBI 16-Mar-26	AAA	1.64
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.16
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.14
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.05
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.82
8.19% IRFC Ltd. 27-Apr-19	AAA	0.77
9.70% GE Shipping 18-Jan-23	AAA	0.65
8.40% HDFC Ltd. 08-Dec-14	AAA	0.64
8.35% HDFC Ltd. 19-Jul-15	AAA	0.40
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.30
9.61% PFC Ltd. 29-Jun-21	AAA	0.24
Unit Funds		3.41
Axis Liquid Fund - Direct Plan - Growth Option		3.41
Cash Bank & Others		0.95
Total		100.00

Sector Allocation



Asset Allocation



Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	26.1770	1.38%	1.63%
Last 1 Year	30-Sep-12	25.7579	3.03%	3.35%
Last 2 Years	30-Sep-11	23.1305	7.11%	7.80%
Last 3 Years	30-Sep-10	26.7450	-0.26%	1.40%
Last 4 Years	30-Sep-09	23.1280	3.50%	4.14%
Last 5 Years	30-Sep-08	19.3230	6.55%	7.93%
Since Inception	02-Mar-04	10.0000	10.72%	10.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	71%
Debt *	20% - 50%	29%
Cash & Money Market **	20% - 50%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

Fund Assure, Investment Report, September 2013

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

NAV as on 30 Sept, 13 : ₹22.4925

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 Sept, 13 : ₹36.08 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-13	22.4189	0.33%	0.73%
Last 1 Year	30-Sep-12	21.8450	2.96%	3.39%
Last 2 Years	30-Sep-11	19.6598	6.96%	7.29%
Last 3 Years	30-Sep-10	21.3353	1.78%	3.24%
Last 4 Years	30-Sep-09	18.9880	4.33%	4.85%
Last 5 Years	30-Sep-08	16.1910	6.80%	7.49%
Since Inception	02-Mar-04	10.0000	8.82%	8.49%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	25% - 55%	50%
Debt *	45% - 75%	50%
Cash & Money Market **	45% - 75%	5%

* Exposure to Debt includes Cash & Money Market

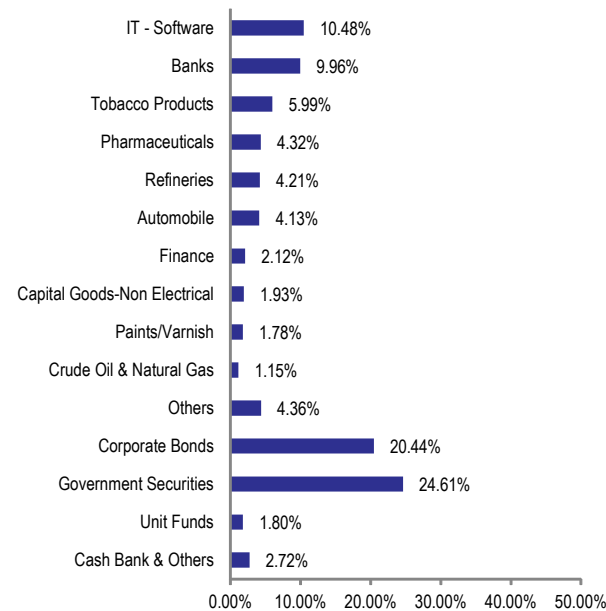
** Cash & Money Market includes current assets

Portfolio

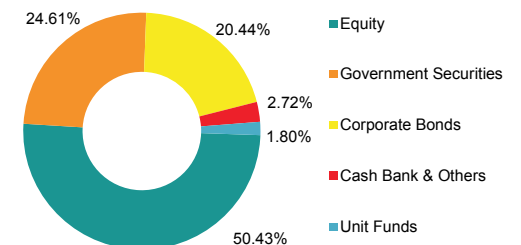
Instrument	Industry/Rating	% Of NAV
Equity		50.43
ITC Ltd.	Tobacco Products	5.99
Infosys Technologies Ltd.	IT - Software	4.59
Reliance Industries Ltd.	Refineries	4.21
ICICI Bank Ltd.	Banks	3.92
HDFC Bank Ltd.	Banks	3.78
Tata Consultancy Services Ltd.	IT - Software	3.77
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.46
Tata Motors Ltd.	Automobile	2.22
HDFC Ltd.	Finance	2.12
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	1.93
Asian Paints Ltd.	Paints/Varnish	1.78
Mahindra and Mahindra Ltd.	Automobile	1.37
HCL Technologies Ltd.	IT - Software	1.16
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.15
Bharti Airtel Ltd.	Telecomm-Service	1.15
State Bank of India	Banks	1.01
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		6.82
Government Securities		24.61
8.79% GOI 08-Nov-21	Sovereign	17.23
9.15% GOI 14-Nov-24	Sovereign	3.11
8.20% GOI 24-Sep-25	Sovereign	2.56

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	1.31
7.61% GOI 07-Mar-15	Sovereign	0.37
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		20.44
9.57% IRFC Ltd. 31-May-21	AAA	4.17
9.95% SBI 16-Mar-26	AAA	3.66
7.60% HDFC Ltd. 21-Dec-17	AAA	2.59
2.00% Indian Hotels Ltd. 09-Dec-14	AA	1.80
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.67
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.65
9.70% GE Shipping 18-Jan-23	AAA	1.10
8.40% HDFC Ltd. 08-Dec-14	AAA	1.09
8.84% NTPC Ltd. 04-Oct-22	AAA	0.79
8.35% HDFC Ltd. 19-Jul-15	AAA	0.54
9.64% PGC Ltd. 31-May-18	AAA	0.35
9.64% PGC Ltd. 31-May-16	AAA	0.35
9.64% PGC Ltd. 31-May-21	AAA	0.34
9.20% PGC Ltd. 12-Mar-15	AAA	0.34
Unit Funds		1.80
Axis Liquid Fund - Direct Plan - Growth Option		1.80
Cash Bank & Others		2.72
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Write to Us
Customer Services Team
Tata AIA Life Delphi 'B' Wing, 2nd Floor, Hiranandani Business
Park, Orchard Avenue, Powai, Mumbai 400076

Tata AIA Life Insurance's Investment team

Name	Designation
Harshad Patil	Fund Manager
Rajeev Tewari	Fund Manager
Jayanth Udupa	Fund Manager
Nitin Bansal	Analyst
Cheenu Gupta	Analyst
Nimesh Mistry	Analyst
Anirban Ray	Analyst
Nalin Ladiwala	Analyst
HS Bharath	Dealer
Pankaj Agarwal	Dealer

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
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9. Unit Linked Life Insurance products are different from traditional insurance products and are subject to risk factors.
10. Tata AIA Life Insurance Company Limited is only the name of the Insurance Company & any contract bearing the prefix 'Tata AIA Life' is only the name of the Unit Linked Life Insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns
11. Insurance is the subject matter of the solicitation.

Tata AIA Life Insurance Company Ltd. (Reg. No. 110)

Registered and Corporate Office 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2013/Oct/186