

# FundAssure

*Investment Report, February 2012*



## From the CIO's Desk

FundAssure, Investment Report, February 2012

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A new look at life



Dear Friends,

**The month of February 2012 saw the Indian benchmark indices, BSE Sensex and CNX Nifty gaining 3.25% and 3.58% respectively even as the CNX Midcap index outperformed the benchmark indices gaining 8.52% during the month.**

The sharp rally in the Indian stock market is largely due to favorable global factors such as improved macro-economic data from the US and a temporary resolution to the Euro zone crisis by providing Greece with the second bailout package.

On the domestic front, market expectations seems to factor in a reform oriented investment friendly Union budget for financial year 2012-13. The market also expects the close of Uttar Pradesh elections to result in some progress on pending items such as FDI in retail and increase in prices of petrol and diesel.

In the near term there are challenges for the Indian macro-economy due to the spike in crude oil prices at over USD 120 a barrel due to geopolitical situation, putting pressure on the Indian import bill and thereby the current account deficit. As oil prices feed into inflation, either directly or through the manufactured products prices, high oil prices would constrain the extent of policy rate cuts in FY 2013.

The third quarter earning season has surprised the markets positively with the aggregate earnings growth for the companies making up the BSE Sensex printing 9% on a year on year basis. Aggregate third quarter FY 2012 revenue for these companies increased 25% on a year on year basis, driven by sustained high inflation even as the margins stabilized on a sequential basis.

The Wholesale Price Index (WPI) inflation for January 2012 came in at 6.55% year on year, below the consensus of 6.7% and much lesser than the December 2011 WPI print of 7.47%. As was the case in December 2011, a large part of the decrease in the January 2012 year on year headline inflation was attributed to the sharp decline in the yearly food inflation level, even as there was some deceleration in the prices of manufactured products on a year on year basis.

Industrial output in December 2011 had clocked 1.8% as against 5.9% in November 2011, below the consensus estimates of 2.6%. Cumulative IIP growth for the April-December 2011 now stands at 3.6%. While there is a slowdown in industrial activity, some deceleration in IIP number can be attributed to the base effect.

Going forward, the key event which could shape the market direction in the medium term would be the Union budget. It would require a tricky balancing act to tackle the issues of high fiscal deficit, a vulnerable current account and balance of payments situation. Market economists perceive the need for taxation reforms to improve the low tax-to-GDP ratio, thereby increasing revenues to fund large social sector commitments. The Union budget could see a possible increase in excise and service tax rates as well as widening of the service tax net by introducing a negative list for taxable services as a prelude to the rollout of a comprehensive Goods and Services Tax in future. The fiscal consolidation roadmap to rein in the ballooning fiscal deficit would need to factor in the subsidy reforms with an increase in fuel prices and a plan to target subsidies better.

We believe that despite the sharp rally this calendar year to date, resulting in around 15% gain in the BSE Sensex, the Indian equity markets still offer a reasonable entry point for a long term investor with a 3-5 year view.

**Saravana Kumar**  
Chief Investment Officer



Equity Funds

Debt Funds

Hybrid Funds

## Market Outlook - Debt

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The month of February 2012 saw the benchmark 10 year Government security (G-sec) easing by around 7 basis points and closing the month at 8.20% levels. During the month, the G-secs traded in a tight range as the RBI continued the purchase of Government securities through the Open market operations (OMOs).

The easing in the G-sec yields in February 2012 was largely on account of the OMOs undertaken by the RBI as they purchased around ₹30,000 crores (USD 6.1 billion) of G-sec in February, taking the total purchase in the fiscal 2011-12 to around ₹1,02,400 crores (USD 20.8 billion).

The corporate bond yield eased by around 5 basis points in February 2012 and closed the month at 9.26% levels. As a consequence, the corporate bond spread over the 10 year G-sec stood at 80-90 bps, broadly similar to January 2012 spread.

On the liquidity front, the Liquidity Adjustment Facility -LAF has emerged as a primary mode of liquidity injection maintaining an average shortfall of around ₹1.3-1.5 trillion during the month. On the demand side, the increased government borrowing and seasonal credit demand has been contributing to the liquidity crunch. On the supply side, money supply growth at 14% is far short RBI's indicative projection of 15.5%, as RBI's liquidity infusion through OMOs has largely been absorbed by the forex interventions of equivalent amount since September 2011 to stabilize the falling Indian rupee.

The systemic liquidity deficit was clearly outside the RBI's comfort zone of within 1% of bank's net demand and time liabilities (NDTL) and the RBI could resort to another cut in the Cash Reserve Ratio (CRR) in the March 15th 2012 monetary policy review, which could inject an additional primary liquidity of around ₹30,000 crores (USD 6.1 billion) in the system.

The inflationary concerns in January 2012 eased as the headline Wholesale Price Index (WPI) inflation came in at 6.55% almost 100 bps lower than the December 2011 print. Going forward, we could expect the core inflation to stabilize at around 6% levels over the next few months with the overall WPI inflation moderating to 6-6.5% by March 2012. The main risk to this near term outlook on inflation stems from the possible spike in crude oil prices due to geopolitical tensions.

In January 2011 the government launched a new, much-improved Consumer Price Index (CPI), with a higher weight for food, lower for fuel-related category and incorporates several services to reflect consumption pattern more accurately. The new CPI shows higher inflation readings than the WPI, indicating that consumer inflationary pressures are more firmly entrenched.

Going forward, we expect that the RBI could effect another round of CRR cut in March 2012 monetary policy review and look at easing policy rates around April 2012. The RBI would be keeping a close track on crude oil prices as for every USD10 a barrel increase in oil prices, inflation increases by around 80bps (if the oil price increase is passed on; else, oil subsidy increases by 0.3% of GDP). Oil prices could act as a major constraint for the RBI in easing of policy rates aggressively in FY 2012-13 in order to lift the growth trajectory.

We expect the benchmark 10 year G-sec yields to remain in a tight range of 8.10-8.30% in the near term and the continuation of OMOs as well as the commentary from the RBI in its monetary policy review would be a key trigger in easing the bond yields further in March 2012. The debt market would be closely watching the government's fiscal consolidation roadmap expected in the Union budget as well as the FY 2012-13 borrowing calendar for charting its direction in the medium term.

Equity Funds

Debt Funds

Hybrid Funds



## Market Outlook - Equity

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The Benchmark indices continued their stellar performance in February 2012 with the BSE Sensex and CNX Nifty gaining 3.25% and 3.58% respectively even as the CNX Midcap index gained 8.52% in the month.

The FIIs bought Indian equities to the tune of USD 5 billion in the month of February even as the DIIs have been net sellers in the rally to the tune of around USD 2.4 billion-insurance companies being net sellers of around USD 2 billion and the domestic mutual funds net sellers for around USD 0.4 billion.

The third quarter FY 2012 earnings season surprised the markets positively with the aggregate earnings growth for the companies comprising the Sensex standing at around 9% on a year on year basis and revenue growth for these companies at a robust 25% year on year, driven by sustained high inflation even as the margins stabilized on a sequential basis. The consensus earnings estimates for the MSCI India has been revised up by about 0.8% and 0.5% over the month, to an earnings growth of around 11% and 16% for FY 2012E and FY 2013E respectively. The current earnings downgrade cycle in the Indian equity markets has largely played itself out over the last 18 months and we could look at earnings stabilizing going forward on the backdrop of an improvement in key macro variables. Headline inflation and consequently the interest rates have peaked in the current rate hike cycle and the Indian rupee has stabilized around the 49 levels due to strong FII inflows this calendar year and forex intervention by the RBI. The key risks to current earnings estimates could come from a sustained rise in global crude oil prices as high oil prices tend to adversely impact margins of Indian corporate.

The GDP growth for the third quarter FY12 came in at 6.1% on an year on year basis, with the Services adding some respectability with

a robust 8.9% growth and Agriculture a modest 2.7%. The GDP growth was pulled down by the anemic industrial growth of just 2.6% on a year on year basis. Going forward, in the near term, we could expect the continued weakness in mining and manufacturing segment to keep the industrial growth below trend. The investments cycle is likely to remain weak, with any reversal in the current trend needing the stimulus of policy interest rate cuts.

The Prime Minister's Economic Advisory Council (PMEAC), in its review, estimated a GDP growth of 7.1% and 7.6% in FY2012 and FY 2013 respectively, with marked improvement in industrial growth, going forward. It noted that the Government would need to set ambitious targets in capacity creation and operational performance for FY2013 in order to boost industrial activity. The main risk to these estimates stem from the current price of crude oil and its trajectory going forward as high oil prices keep the pressure on the twin deficits and the Indian rupee as well as increase headline inflation, thereby creating less room for interest rate cuts in FY 2013.

The equity markets would seek further directions from the Union budget as a lot of expectations have got built around a reform oriented investment friendly Union budget. The government may strive to increase the tax collections by increasing excise and service tax rates and widen the basket of taxable services. It would seek to maximize revenues through one off initiatives such as 2G spectrum and coal block auctions, as well as lay a roadmap for divestment. However, if comprehensive subsidy reforms are not undertaken, there would be pressures on the expenses on food and fuel resulting in a deterioration of the fiscal deficit.

The Indian equity markets are currently trading at around 14 times FY 2013 earnings and offer a reasonable entry point for a long term investor with a 3-5 year view.

Equity Funds

Debt Funds

Hybrid Funds



**Life Equity Fund**

**Whole Life  
Mid-Cap Equity Fund**

**Life Large Cap  
Equity Fund**

**Future Equity  
Pension Fund**

**Life Select  
Equity Fund**

**Future Select  
Equity Fund**

**Tata AIG Top 50**

**Tata AIG Top 200**

**Infrastructure Fund**

**Super Select  
Equity Fund**

**Super Select Equity  
Pension Fund**

**Equity Funds**

**Debt Funds**

**Hybrid Funds**





## Life Equity Fund

ULIF 001 04/02/04 TEL 110

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### Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹30.74

**Benchmark** : BSE Sensex - 100%

**Corpus as on 29 Feb, 12** : ₹2757.68 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>95.80</b>
Hindalco Industries Ltd	Non Ferrous Metals	7.74
Wipro Ltd	IT - Software	7.55
Infosys Ltd	IT - Software	7.42
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	7.20
Jindal Steel & Power Ltd	Steel	6.93
Coal India Ltd	Mining & Mineral products	4.75
Tata Motors Ltd	Automobile	4.45
Reliance Industries Ltd	Refineries	3.98
State Bank Of India	Banks	3.86
Power Grid Corp Of India Ltd	Power Generation & Distribution	3.55
Bank Of Baroda	Banks	3.50
Nestle India Ltd	FMCG	2.72
HCL Technologies Ltd	IT - Software	2.51
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.51
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.38
Tata Steel Ltd	Steel	2.17
Asian Paints (India) Ltd	Paints/Varnish	2.12
Gail India Ltd	Gas Distribution	1.93
Sintex Industries Ltd	Diversified	1.62
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.60
Punjab National Bank	Banks	1.47

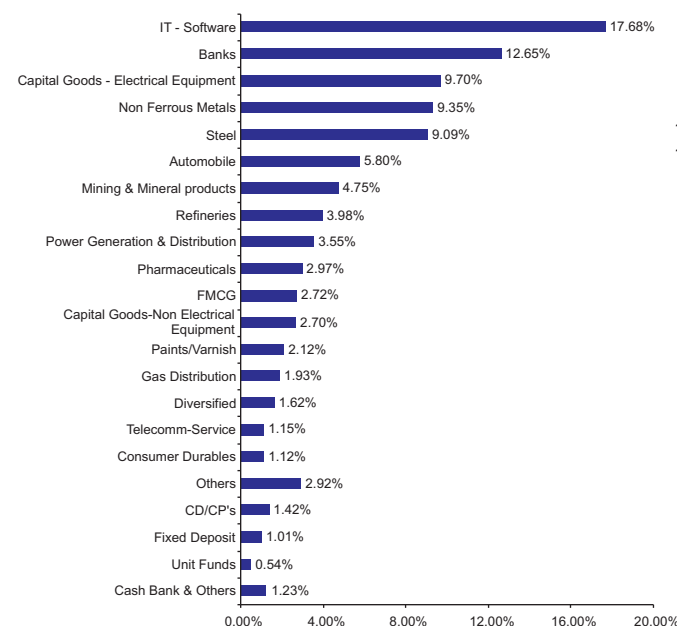
Instrument	Industry	% of NAV
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.43
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.42
HDFC Bank	Banks	1.42
Bharti Airtel Ltd	Telecomm-Service	1.15
ICICI Bank Ltd	Banks	1.15
Titan Industries Ltd	Consumer Durables	1.12
Bajaj Auto Ltd - New Shs	Automobile	1.05
Other Equity (less than 1% of corpus)		5.11
<b>Fixed Deposit</b>		<b>1.01</b>
9.25% Saraswat Co-op Bank 2012		0.57
10.20% Federal Bank 2012		0.44
<b>CD/CP's</b>		<b>1.42</b>
Stae Bank of India 2012 - CD	P1+	0.86
PNB 2012 - CD	P1+	0.20
Axis Bank 2012 - CD	P1+	0.08
Indian Bank 2013 - CD	P1+	0.07
Oriental Bank of Commerce - 2012 CD	P1+	0.07
Federal Bank Ltd 2012 - CD	P1+	0.06
Corporation Bank 2012 - CD	P1+	0.06
Andhra Bank 2012 - CD	P1+	0.01
<b>Unit Funds</b>		<b>0.54</b>
Tata Liquid Super High Investment Plan - Appreciation		0.54
<b>Cash Bank &amp; Others</b>		<b>1.23</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

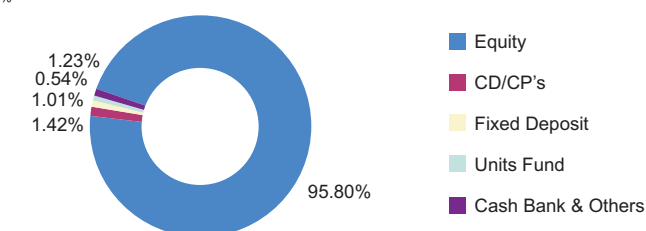
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	29.42	16676.75	4.51%	6.45%
Last 1 Year	28-Feb-11	31.43	17823.40	-2.18%	-0.40%
Last 2 Years	26-Feb-10	28.68	16429.55	3.54%	3.95%
Last 3 Years	27-Feb-09	15.81	8891.61	24.80%	25.92%
Last 4 Years	29-Feb-08	35.04	17578.72	-3.22%	0.25%
Last 5 Years	28-Feb-07	24.25	12938.09	4.86%	6.53%
Since Inception	02-Mar-04	10.00	5823.17	15.07%	14.95%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Whole Life Mid-Cap Equity Fund

ULIF 009 04/01/07 WLE 110

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## Fund Details

**Investment Objective** : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹13.30

**Benchmark** : NSE CNX MIDCAP-100%

**Corpus as on 29 Feb, 12** : ₹1705.69 Crs.

## Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>89.67</b>
Colgate-Palmolive (India) Ltd	FMCG	3.25
Cadila Healthcare Ltd	Pharmaceuticals	3.04
Asian Paints (India) Ltd	Paints/Varnish	2.97
Lupin Ltd	Pharmaceuticals	2.84
Titan Industries Ltd	Consumer Durables	2.65
Nestle India Ltd	FMCG	2.63
Shree Cement Ltd	Cement	2.54
Yes Bank Ltd	Banks	2.49
IPCA Laboratories Limited	Pharmaceuticals	2.43
Torrent Pharmaceuticals Ltd	Pharmaceuticals	2.43
Cairn India Ltd	Crude Oil & Natural Gas	2.41
Union Bank Of India	Banks	2.18
Ultratech Cement Ltd	Cement	2.06
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.01
Oriental Bank Of Commerce	Banks	1.96
Bosch Ltd	Auto Ancillaries	1.94
Petronet Lng Ltd	Gas Distribution	1.81
Bharat Petroleum Corp Ltd	Refineries	1.75
Indusind Bank Ltd	Banks	1.64
Coal India Ltd	Mining & Mineral products	1.63
Divi'S Laboratories Ltd	Pharmaceuticals	1.60
Federal Bank Ltd	Banks	1.56
Shriram Transport Finance Co Ltd	Finance	1.51
Chambal Fertilizers And Chemicals Ltd	Fertilizers	1.49
Power Finance Corp Ltd	Finance	1.47
Exide Industries Ltd	Auto Ancillaries	1.47
Allahabad Bank	Banks	1.46
HCL Technologies Ltd	IT - Software	1.41
Jammu & Kashmir Bank Ltd	Banks	1.40
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.34

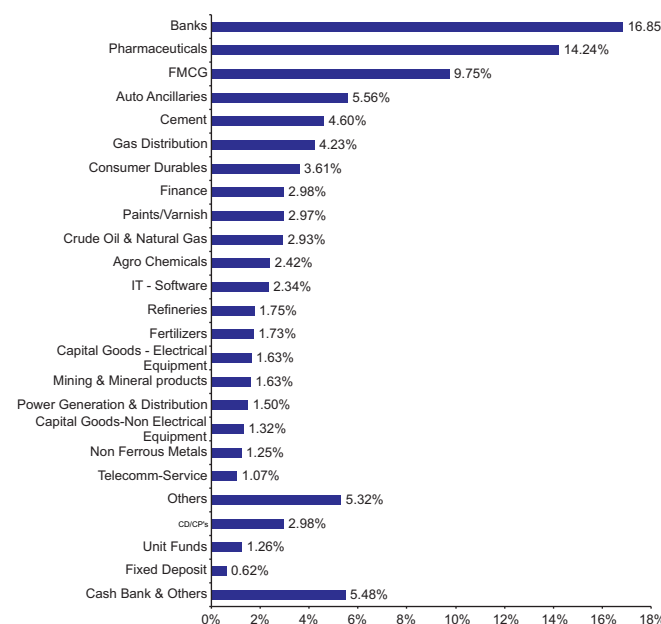
Instrument	Industry	% of NAV
Rallis India Ltd	Agro Chemicals	1.33
Bank Of Baroda	Banks	1.32
Wabco Tvs (India) Ltd	Auto Ancillaries	1.30
Hindustan Zinc Ltd	Non Ferrous Metals	1.25
Indraprastha Gas Ltd	Gas Distribution	1.21
Gujarat Gas Company Ltd	Gas Distribution	1.21
Punjab National Bank	Banks	1.17
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.17
United Phosphorus Ltd	Agro Chemicals	1.09
Idea Cellular Ltd	Telecomm-Service	1.07
Other Equity (less than 1% of corpus)		16.20
<b>CD/CP's</b>		<b>2.98</b>
Oriental Bank of Commerce 2012 - CD	P1+	1.39
Oriental Bank of Commerce - 2012 CD	P1+	0.30
Canara Bank 2013 - CD	P1+	0.27
Syndicate Bank 2012 - CD	P1+	0.26
Corporation Bank 2012 - CD	P1+	0.24
Canara Bank 2012 - CD	P1+	0.24
State Bank of Hyderabad 2012 - CD	P1+	0.21
State Bank Of Travancore 2012 - CD	P1+	0.07
<b>Fixed Deposit</b>		<b>0.62</b>
9.25% Saraswat Co-op Bank 2012		0.62
<b>Unit Funds</b>		<b>1.26</b>
Tata Liquid Super High Investment Plan - Appreciation		1.26
<b>Cash Bank &amp; Others</b>		<b>5.48</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

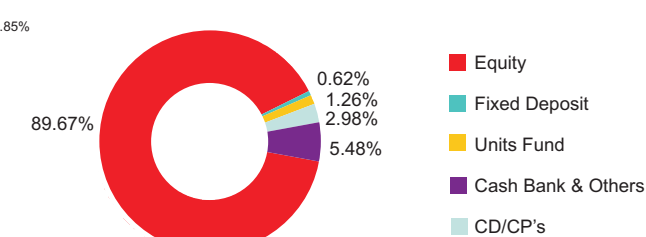
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.97	7294.75	2.59%	5.63%
Last 1 Year	28-Feb-11	12.64	7370.10	5.24%	4.55%
Last 2 Years	26-Feb-10	11.91	7167.25	5.66%	3.69%
Last 3 Years	27-Feb-09	5.90	3175.70	31.10%	34.38%
Last 4 Years	29-Feb-08	13.40	7245.80	-0.18%	1.55%
Last 5 Years	28-Feb-07	9.98	4877.35	5.91%	9.58%
Since Inception	08-Jan-07	10.00	5156.45	5.70%	8.12%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Life Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, February 2012

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A new look at life

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.63

**Benchmark** : S&P CNX Nifty-100%

**Corpus as on 29 Feb, 12** : ₹811.55 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>90.43</b>
ITC Ltd	Tobacco Products	7.39
ICICI Bank Ltd	Banks	6.79
HDFC Bank	Banks	6.41
Infosys Ltd	IT - Software	6.25
Reliance Industries Ltd	Refineries	6.20
State Bank Of India	Banks	4.32
Bharti Airtel Ltd	Telecomm-Service	3.75
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.54
Tata Consultancy Services Ltd	IT - Software	3.54
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.33
Tata Motors Ltd	Automobile	3.14
Mahindra And Mahindra Ltd	Automobile	2.58
Coal India Ltd	Mining & Mineral products	2.56
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.42
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.28
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.12
Bajaj Auto Ltd - New Shs	Automobile	2.11

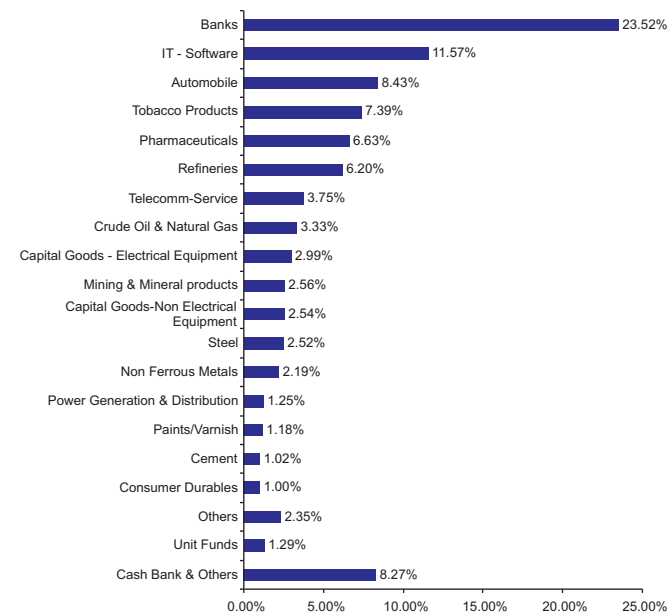
Instrument	Industry	% of NAV
Axis Bank Ltd	Banks	2.01
Bank Of Baroda	Banks	1.54
Tata Steel Ltd	Steel	1.34
Union Bank Of India	Banks	1.34
Jindal Steel & Power Ltd	Steel	1.18
Asian Paints (India) Ltd	Paints/Varnish	1.18
Hindalco Industries Ltd	Non Ferrous Metals	1.11
Punjab National Bank	Banks	1.10
HCL Technologies Ltd	IT - Software	1.09
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.08
Ultratech Cement Ltd	Cement	1.02
Titan Industries Ltd	Consumer Durables	1.00
Other Equity (less than 1% of corpus)		6.70
<b>Unit Funds</b>		<b>1.29</b>
Tata Liquid Super High Investment Plan - Appreciation		1.29
<b>Cash Bank &amp; Others</b>		<b>8.27</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

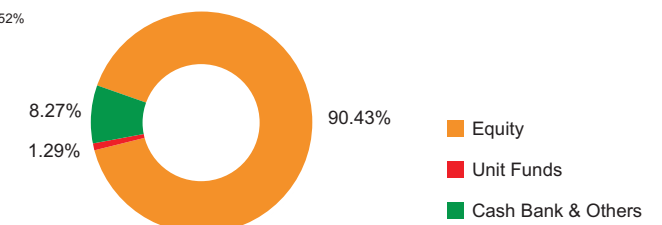
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	9.99	5001.00	6.33%	7.68%
Last 1 Year	28-Feb-11	10.57	5333.25	0.53%	0.97%
Last 2 Years	26-Feb-10	9.55	4922.30	5.48%	4.60%
Last 3 Years	27-Feb-09	5.36	2763.65	25.64%	24.90%
Last 4 Years	29-Feb-08	9.99	5223.50	1.57%	0.77%
Since Inception	07-Jan-08	10.00	6279.10	1.47%	-3.63%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





## Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.11

**Benchmark** : S&P CNX Nifty-100%

**Corpus as on 29 Feb, 12** : ₹218.37 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>94.94</b>
Infosys Ltd	IT - Software	7.79
ICICI Bank Ltd	Banks	7.47
Reliance Industries Ltd	Refineries	7.10
HDFC Bank	Banks	6.69
ITC Ltd	Tobacco Products	6.28
State Bank Of India	Banks	4.37
Tata Consultancy Services Ltd	IT - Software	3.92
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.11
Bharti Airtel Ltd	Telecomm-Service	3.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.95
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.87
Mahindra And Mahindra Ltd	Automobile	2.45
Tata Motors Ltd	Automobile	2.36
Axis Bank Ltd	Banks	2.05
Bajaj Auto Ltd - New Shs	Automobile	2.04
Jindal Steel & Power Ltd	Steel	2.00
Power Finance Corp Ltd	Finance	1.91

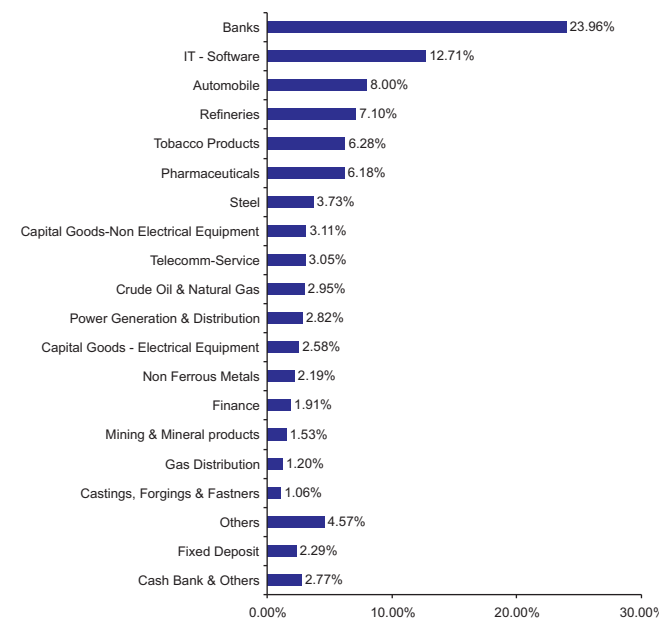
Instrument	Industry	% of NAV
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.88
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.76
Tata Steel Ltd	Steel	1.73
Coal India Ltd	Mining & Mineral products	1.53
Cipla Ltd	Pharmaceuticals	1.42
Punjab National Bank	Banks	1.31
Gail India Ltd	Gas Distribution	1.20
Maruti Suzuki India Ltd	Automobile	1.15
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.14
Bharat Forge Ltd	Castings, Forgings & Fastners	1.06
Hindalco Industries Ltd	Non Ferrous Metals	1.06
Bank of Baroda	Banks	1.05
Power Grid Corp Of India Ltd	Power Generation & Distribution	1.04
HCL Technologies Ltd	IT - Software	1.00
Other Equity (less than 1% of corpus)		8.18
<b>Fixed Deposit</b>		<b>2.29</b>
8.05% HSBC MCX ASBA 2012		2.29
<b>Cash Bank &amp; Others</b>		<b>2.77</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

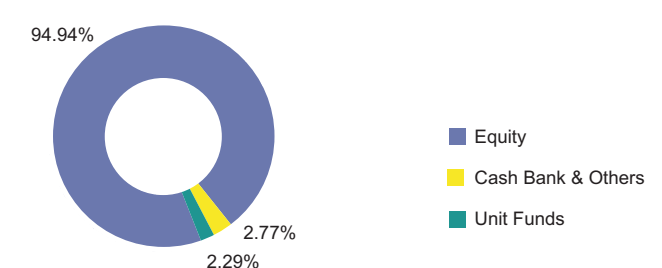
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.38	5001.00	6.35%	7.68%
Last 1 Year	28-Feb-11	12.09	5333.25	0.16%	0.97%
Last 2 Years	26-Feb-10	10.83	4922.30	5.73%	4.60%
Last 3 Years	27-Feb-09	5.97	2763.65	26.58%	24.90%
Last 4 Years	29-Feb-08	10.05	5223.50	4.77%	0.77%
Since Inception	04-Feb-08	10.00	5463.50	4.81%	-0.35%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Life Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹17.23

**Benchmark** : S & P India 500 Shariah Index - 100%

**Corpus as on 29 Feb, 12** : ₹196.15Cr.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>83.96</b>
Reliance Industries Ltd	Refineries	8.61
Infosys Ltd	IT - Software	8.60
Tata Consultancy Services Ltd	IT - Software	4.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.66
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.65
Hindustan Unilever Ltd	FMCG	2.97
Bajaj Auto Ltd - New Shs	Automobile	2.53
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.51
Coal India Ltd	Mining & Mineral products	2.30
Godrej Consumer Products Ltd	FMCG	2.27
Jindal Steel & Power Ltd	Steel	2.23
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.12
Asian Paints (India) Ltd	Paints/Varnish	2.09
Bosch Ltd	Auto Ancillaries	1.97
HCL Technologies Ltd	IT - Software	1.85
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.84
Titan Industries Ltd	Consumer Durables	1.75
Cipla Ltd	Pharmaceuticals	1.62
Lupin Ltd	Pharmaceuticals	1.59

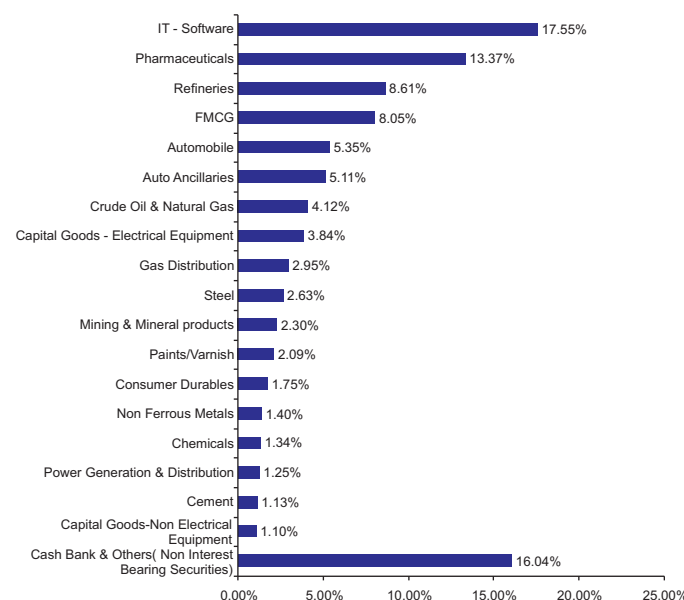
Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.54
Gujarat Gas Company Ltd	Gas Distribution	1.52
Oracle Financial Services Software Ltd	IT - Software	1.51
Cadila Healthcare Ltd	Pharmaceuticals	1.44
Maruti Suzuki India Ltd	Automobile	1.44
Gail India Ltd	Gas Distribution	1.43
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.40
Hero Honda Motors Ltd	Automobile	1.39
Castrol India Ltd	Chemicals	1.34
Exide Industries Ltd	Auto Ancillaries	1.31
Divi'S Laboratories Ltd	Pharmaceuticals	1.30
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.26
NTPC Ltd	Power Generation & Distribution	1.25
Motherson Sumi Systems Ltd	Auto Ancillaries	1.17
Thermax Limited	Capital Goods-Non Electrical Equipment	1.10
Other Equity (less than 1% of corpus)		5.33
<b>Cash Bank &amp; Others - Non Interest</b>		
<b>Bearing Securities</b>		<b>16.04</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

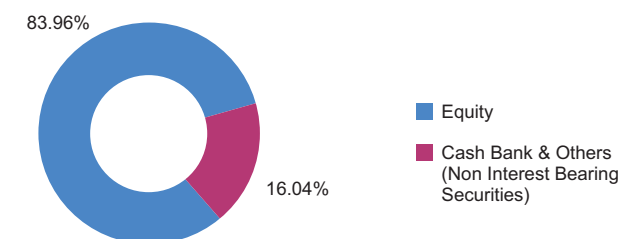
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	16.60	1184.94	3.83%	7.45%
Last 1 Year	28-Feb-11	16.78	1241.55	2.68%	2.55%
Last 2 Years	26-Feb-10	15.36	1206.40	5.91%	2.73%
Last 3 Years	27-Feb-09	9.84	626.44	20.52%	26.67%
Since Inception	06-Oct-08	10.00	844.46	17.36%	12.84%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹16.74

**Benchmark** : S & P India 500 Shariah Index - 100%

**Corpus as on 29 Feb, 12** : ₹30.07 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>82.61</b>
Infosys Ltd	IT - Software	8.68
Reliance Industries Ltd	Refineries	8.19
Tata Consultancy Services Ltd	IT - Software	4.27
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.66
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.41
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.76
Bajaj Auto Ltd - New Shs	Automobile	2.54
Hindustan Unilever Ltd	FMCG	2.53
HCL Technologies Ltd	IT - Software	2.42
Lupin Ltd	Pharmaceuticals	2.40
Godrej Consumer Products Ltd	FMCG	2.25
Coal India Ltd	Mining & Mineral products	2.23
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.15
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.12
Asian Paints (India) Ltd	Paints/Varnish	2.11
Cadila Healthcare Ltd	Pharmaceuticals	2.05
Indraprastha Gas Ltd	Gas Distribution	1.98
Jindal Steel & Power Ltd	Steel	1.94

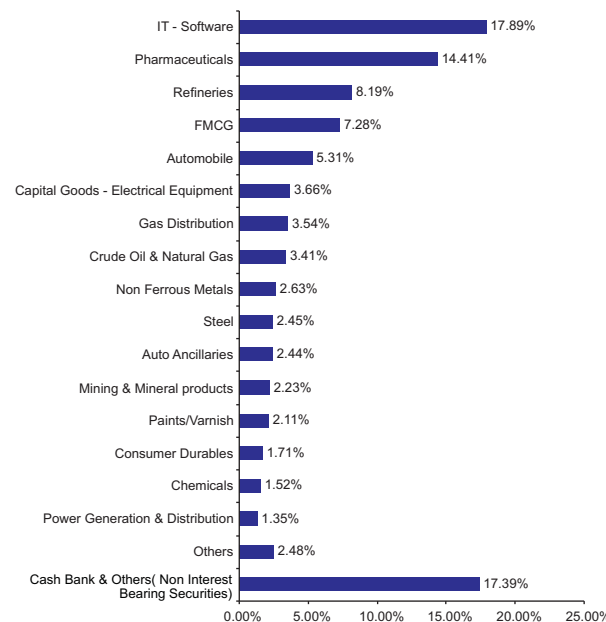
Instrument	Industry	% of NAV
Titan Industries Ltd	Consumer Durables	1.71
Maruti Suzuki India Ltd	Automobile	1.67
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.66
Exide Industries Ltd	Auto Ancillaries	1.57
Gail India Ltd	Gas Distribution	1.56
Castrol India Ltd	Chemicals	1.52
Cipla Ltd	Pharmaceuticals	1.42
NTPC Ltd	Power Generation & Distribution	1.35
Oracle Financial Services Software Ltd	IT - Software	1.32
Divi's Laboratories Ltd	Pharmaceuticals	1.21
Wipro Ltd	IT - Software	1.20
Hero Honda Motors Ltd	Automobile	1.10
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.04
Other Equity (less than 1% of corpus)		6.59
<b>Cash Bank &amp; Others - Non Interest Bearing Securities</b>		<b>17.39</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

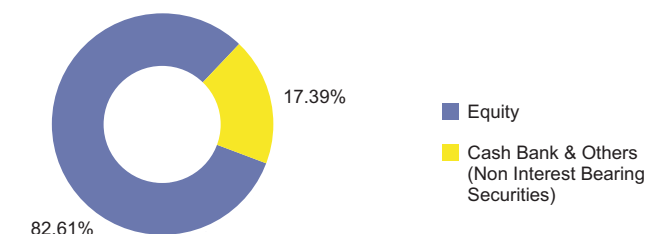
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	16.15	1184.94	3.61%	7.45%
Last 1 Year	28-Feb-11	16.33	1241.55	2.46%	2.55%
Last 2 Years	26-Feb-10	15.12	1206.40	5.20%	2.73%
Last 3 Years	27-Feb-09	9.73	626.44	19.81%	26.67%
Since Inception	06-Oct-08	10.00	844.46	16.35%	12.84%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Tata AIG Top 50

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹16.50

**Benchmark** : S&P CNX Nifty-100%

**Corpus as on 29 Feb, 12** : ₹63.89 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>87.43</b>
Infosys Ltd	IT - Software	7.67
Reliance Industries Ltd	Refineries	7.07
ICICI Bank Ltd	Banks	6.74
ITC Ltd	Tobacco Products	6.17
HDFC Bank	Banks	5.67
State Bank Of India	Banks	4.57
Tata Consultancy Services Ltd	IT - Software	3.82
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.28
Tata Motors Ltd	Automobile	2.54
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.52
Bharti Airtel Ltd	Telecomm-Service	2.44
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.33
HDFC Ltd	Finance	2.08
Mahindra And Mahindra Ltd	Automobile	1.72
Axis Bank Ltd	Banks	1.71
Bajaj Auto Ltd - New Shs	Automobile	1.69
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.68

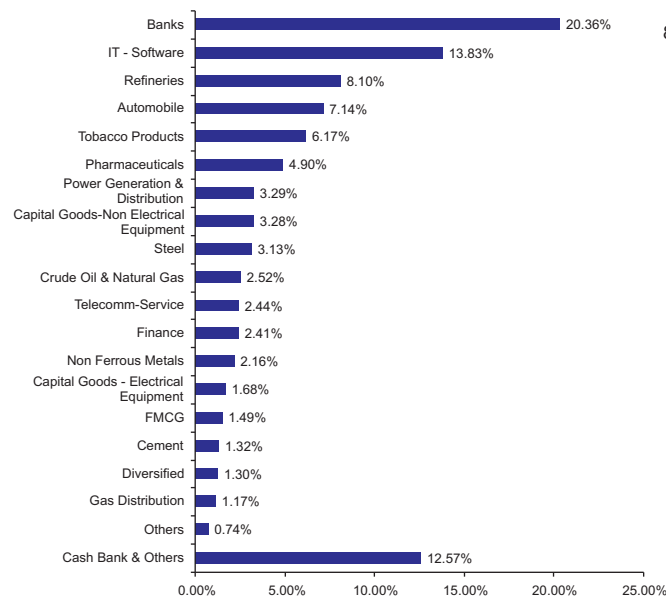
Instrument	Industry	% of NAV
Hindustan Unilever Ltd	FMCG	1.49
Tata Steel Ltd	Steel	1.48
Jindal Steel & Power Ltd	Steel	1.46
Grasim Industries Ltd	Diversified	1.30
Cipla Ltd	Pharmaceuticals	1.29
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.29
HCL Technologies Ltd	IT - Software	1.21
Maruti Suzuki India Ltd	Automobile	1.18
Gail India Ltd	Gas Distribution	1.17
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.17
NTPC Ltd	Power Generation & Distribution	1.13
Wipro Ltd	IT - Software	1.12
Power Grid Corp Of India Ltd	Power Generation & Distribution	1.06
Bharat Petroleum Corp Ltd	Refineries	1.04
Other Equity (less than 1% of corpus)		6.34
<b>Cash Bank &amp; Others</b>		<b>12.57</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

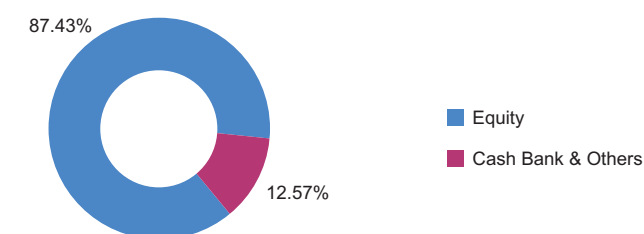
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	15.32	5001.00	7.68%	7.68%
Last 1 Year	28-Feb-11	16.16	5333.25	2.08%	0.97%
Last 2 Years	26-Feb-10	15.00	4922.30	4.86%	4.60%
Last 3 Years	27-Feb-09	9.87	2763.65	18.69%	24.90%
Since Inception	12-Jan-09	10.00	2773.10	17.33%	23.61%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Tata AIG Top 200

ULIF 027 12/01/09 ITT 110

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### Fund Details

**Investment Objective** : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹18.23

**Benchmark** : BSE 200 - 100%

**Corpus as on 29 Feb, 12** : ₹108.21 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>89.65</b>
Reliance Industries Ltd	Refineries	4.93
Infosys Ltd	IT - Software	4.26
ICICI Bank Ltd	Banks	4.19
HDFC Bank	Banks	3.82
ITC Ltd	Tobacco Products	3.74
Tata Consultancy Services Ltd	IT - Software	2.60
Mahindra And Mahindra Ltd	Automobile	2.39
Tata Motors Ltd	Automobile	2.32
State Bank Of India	Banks	2.28
Bharti Airtel Ltd	Telecomm-Service	2.27
Axis Bank Ltd	Banks	2.18
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.10
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.93
Jindal Steel & Power Ltd	Steel	1.88
Coal India Ltd	Mining & Mineral products	1.85
Power Finance Corp Ltd	Finance	1.74
Nestle India Ltd	FMCG	1.71
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.67
Tata Steel Ltd	Steel	1.62
Bajaj Auto Ltd - New Shs	Automobile	1.56

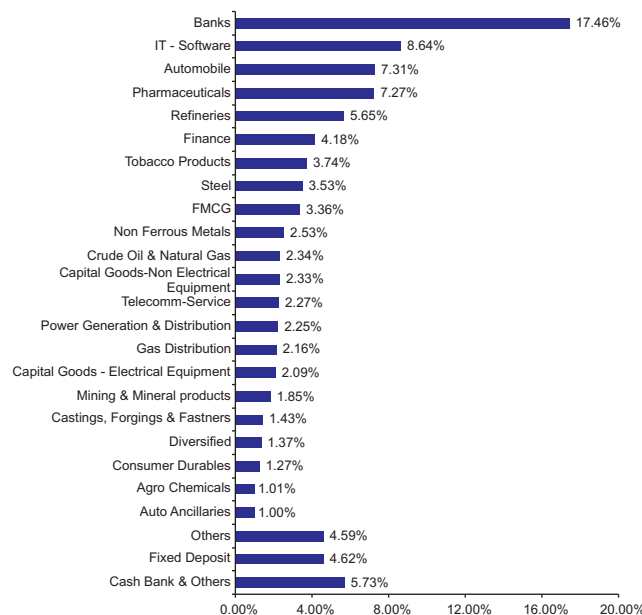
Instrument	Industry	% of NAV
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.53
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.50
Bharat Forge Ltd	Castings, Forgings & Fasteners	1.43
Gail India Ltd	Gas Distribution	1.39
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.28
Titan Industries Ltd	Consumer Durables	1.27
LIC Housing Finance	Finance	1.13
Federal Bank Ltd	Banks	1.12
Lupin Ltd	Pharmaceuticals	1.11
NTPC Ltd	Power Generation & Distribution	1.09
HDFC Ltd	Finance	1.07
Maruti Suzuki India Ltd	Automobile	1.04
Hindalco Industries Ltd	Non Ferrous Metals	1.03
Grasim Industries Ltd	Diversified	1.02
United Phosphorus Ltd	Agro Chemicals	1.01
Other Equity (less than 1% of corpus)		20.60
<b>Fixed Deposit</b>		<b>4.62</b>
8.05% HSBC MCX ASBA 2012		4.62
<b>Cash Bank &amp; Others</b>		<b>5.73</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

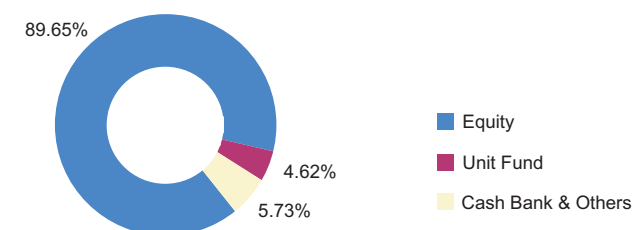
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	17.21	2061.08	5.97%	6.30%
Last 1 Year	28-Feb-11	18.00	2185.86	1.32%	0.23%
Last 2 Years	26-Feb-10	16.55	2071.72	4.96%	2.84%
Last 3 Years	27-Feb-09	9.96	1044.94	22.33%	27.99%
Since Inception	12-Jan-09	10.00	1091.37	21.15%	24.92%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





## Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹8.92

**Benchmark** : S&P CNX Nifty-100%

**Corpus as on 29 Feb, 12** : ₹31.88 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>86.91</b>
Reliance Industries Ltd	Refineries	6.18
ICICI Bank Ltd	Banks	3.98
Bharti Airtel Ltd	Telecomm-Service	3.57
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.28
HDFC Bank	Banks	2.84
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.77
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.76
Jindal Steel & Power Ltd	Steel	2.74
Coal India Ltd	Mining & Mineral products	2.62
Tata Motors Ltd	Automobile	2.34
Mahindra And Mahindra Ltd	Automobile	2.23
Tata Steel Ltd	Steel	2.22
Axis Bank Ltd	Banks	2.22
NTPC Ltd	Power Generation & Distribution	1.99
Tata Power Co Ltd	Power Generation & Distribution	1.80
Asian Paints (India) Ltd	Paints/Varnish	1.79
Gail India Ltd	Gas Distribution	1.76
Shree Cement Ltd	Cement	1.76
Power Finance Corp Ltd	Finance	1.71
Bharat Forge Ltd	Castings, Forgings & Fastners	1.64
Aia Engineering Ltd	Miscellaneous	1.60

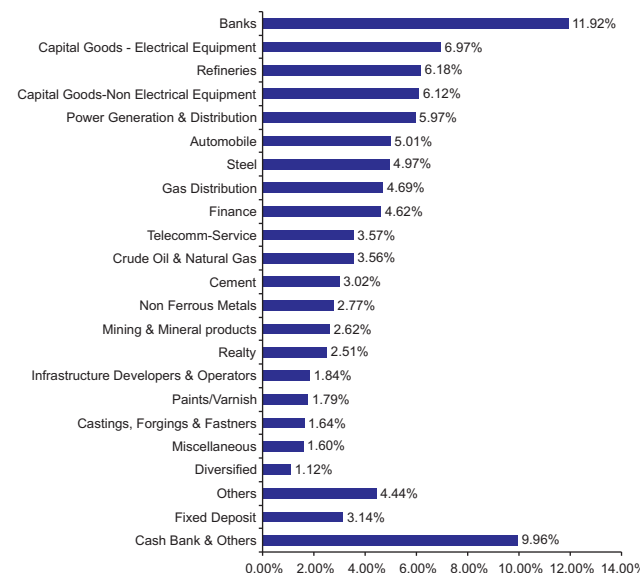
Instrument	Industry	% of NAV
Petronet Lng Ltd	Gas Distribution	1.59
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.57
Power Grid Corp Of India Ltd	Power Generation & Distribution	1.42
State Bank Of India	Banks	1.41
Hindalco Industries Ltd	Non Ferrous Metals	1.40
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.37
Gujarat Gas Company Ltd	Gas Distribution	1.34
IRB Infrastructure Developers Ltd	Infrastructure Developers & Operators	1.27
Ambuja Cements Ltd	Cement	1.26
Kec International Ltd	Capital Goods - Electrical Equipment	1.24
Sintex Industries Ltd	Diversified	1.12
HDFC Ltd	Finance	1.04
Cummins India Ltd	Capital Goods-Non Electrical Equipment	1.02
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.01
Other Equity (less than 1% of corpus)		15.06
<b>Fixed Deposit</b>		<b>3.14</b>
8.05% HSBC MCX ASBA 2012		3.14
<b>Cash Bank &amp; Others</b>		<b>9.96</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

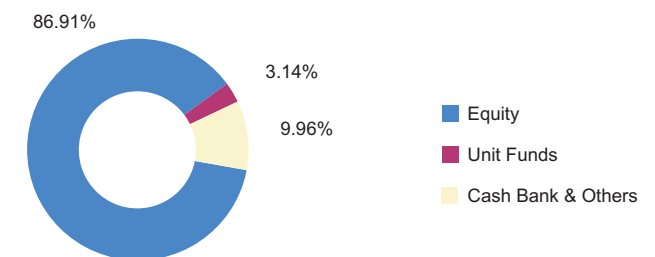
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	8.77	5001.00	1.76%	7.68%
Last 1 Year	28-Feb-11	9.56	5333.25	-6.74%	0.97%
Last 2 Years	26-Feb-10	9.89	4922.30	-5.03%	4.60%
Since Inception	16-Oct-09	10.00	5142.15	-4.70%	1.97%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.34

**Benchmark** : S & P India 500 Shariah Index - 100%

**Corpus as on 29 Feb, 12** : ₹372.20 Crs.

### Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>83.03</b>
Reliance Industries Ltd	Refineries	8.82
Infosys Ltd	IT - Software	8.29
Tata Consultancy Services Ltd	IT - Software	3.78
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.70
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.68
Hindustan Unilever Ltd	FMCG	3.07
Coal India Ltd	Mining & Mineral products	2.48
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.43
Bajaj Auto Ltd - New Shs	Automobile	2.42
Jindal Steel & Power Ltd	Steel	2.22
Asian Paints (India) Ltd	Paints/Varnish	2.19
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.04
Godrej Consumer Products Ltd	FMCG	1.82
Bosch Ltd	Auto Ancillaries	1.80
HCL Technologies Ltd	IT - Software	1.69
Titan Industries Ltd	Consumer Durables	1.69
Cipla Ltd	Pharmaceuticals	1.62
Lupin Ltd	Pharmaceuticals	1.55
Indraprastha Gas Ltd	Gas Distribution	1.50
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.42

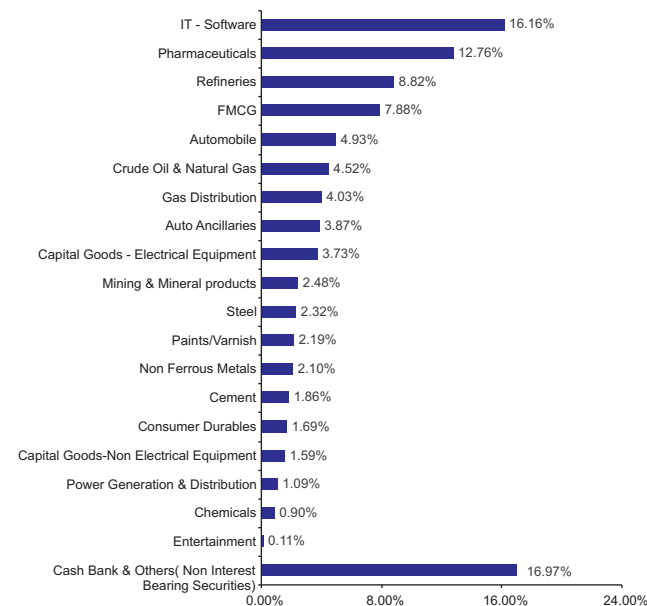
Instrument	Industry	% of NAV
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.36
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.34
Gujarat Gas Company Ltd	Gas Distribution	1.32
Maruti Suzuki India Ltd	Automobile	1.26
Hero Honda Motors Ltd	Automobile	1.25
Oracle Financial Services		
Software Ltd	IT - Software	1.24
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.21
Gail India Ltd	Gas Distribution	1.21
Exide Industries Ltd	Auto Ancillaries	1.19
Ambuja Cements Ltd	Cement	1.18
Wipro Ltd	IT - Software	1.16
NTPC Ltd	Power Generation & Distribution	1.09
Cadila Healthcare Ltd	Pharmaceuticals	1.08
Divi's Laboratories Ltd	Pharmaceuticals	1.04
Thermax Limited	Capital Goods-Non Electrical Equipment	1.03
Other Equity (less than 1% of corpus)		6.86
<b>Cash Bank &amp; Others( Non Interest Bearing Securities)</b>		<b>16.97</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

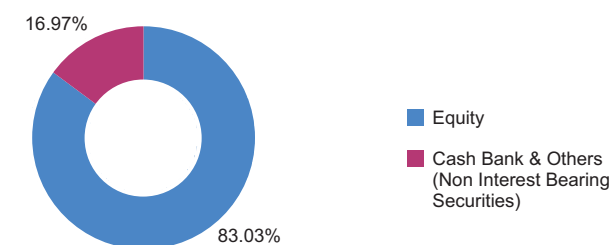
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	10.91	1184.94	3.95%	7.45%
Last 1 Year	28-Feb-11	11.00	1241.55	3.04%	2.55%
Last 2 Years	26-Feb-10	10.08	1206.40	6.04%	2.73%
Since Inception	16-Oct-09	10.00	1217.76	5.43%	1.90%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.76

**Benchmark** : S & P India 500 Shariah Index - 100%

**Corpus as on 29 Feb, 12** : ₹22.01 Crs.

## Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>85.39</b>
Infosys Ltd	IT - Software	8.52
Reliance Industries Ltd	Refineries	8.39
Tata Consultancy Services Ltd	IT - Software	4.44
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.66
Hindustan Unilever Ltd	FMCG	3.28
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.13
Bajaj Auto Ltd - New Shs	Automobile	2.46
Jindal Steel & Power Ltd	Steel	2.38
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.35
Coal India Ltd	Mining & Mineral products	2.28
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.24
HCL Technologies Ltd	IT - Software	2.20
Lupin Ltd	Pharmaceuticals	2.18
Asian Paints (India) Ltd	Paints/Varnish	2.16
Gujarat Gas Company Ltd	Gas Distribution	2.13
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.09
Exide Industries Ltd	Auto Ancillaries	1.84

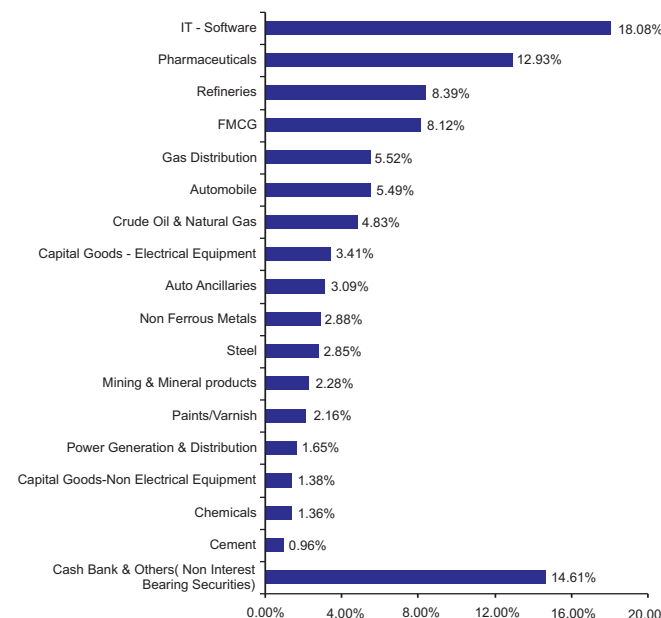
Instrument	Industry	% of NAV
Maruti Suzuki India Ltd	Automobile	1.71
Gail India Ltd	Gas Distribution	1.70
Indraprastha Gas Ltd	Gas Distribution	1.69
Cadila Healthcare Ltd	Pharmaceuticals	1.65
NTPC Ltd	Power Generation & Distribution	1.65
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.56
Godrej Consumer Products Ltd	FMCG	1.54
Cipla Ltd	Pharmaceuticals	1.44
Wipro Ltd	IT - Software	1.38
Castrol India Ltd	Chemicals	1.36
Hero Honda Motors Ltd	Automobile	1.33
Divi'S Laboratories Ltd	Pharmaceuticals	1.32
Hindustan Zinc Ltd	Non Ferrous Metals	1.32
Motherson Sumi Systems Ltd	Auto Ancillaries	1.24
Oil India Ltd	Crude Oil & Natural Gas	1.17
Other Equity (less than 1% of corpus)		7.59
<b>Cash Bank &amp; Others( Non Interest Bearing Securities)</b>		<b>14.61</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

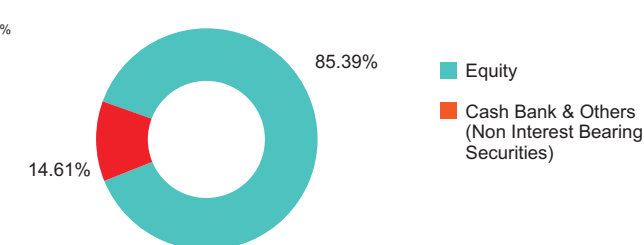
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	10.36	1184.94	3.93%	7.45%
Last 1 Year	28-Feb-11	10.55	1241.55	1.99%	2.55%
Last 2 Year	26-Feb-10	9.98	1206.40	3.88%	2.73%
Since Inception	04-Jan-10	10.00	1274.34	3.48%	-0.04%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



**Life Liquid Fund**

**Life Income Fund**

**Life Short Term  
Fixed Income Fund**

**Whole Life Short Term  
Fixed Income Fund**

**Whole Life  
Income Fund**

**Future Income  
Pension Fund**

**Tata AIG Bond Fund**

**Tata AIG Apex  
Investment Fund**

**Apex Pension  
Investment Fund  
(10 yrs term)**

**Apex Pension  
Investment Fund  
(15 yrs term)**

**Apex Pension  
Investment Fund  
(20 yrs term)**

**Apex Plus  
Investment Fund**

**Discontinuance  
Policy Fund**

**Apex Supreme  
Investment Fund**

**Apex Supreme  
Investment Fund II**

**Apex Supreme  
Investment Fund III**



**Equity Funds**

**Debt Funds**

**Hybrid Funds**

## Life Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹15.95

**Benchmark** : CRISIL Liquid Fund Index -100%

**Corpus as on 29 Feb, 12** : ₹17.36 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

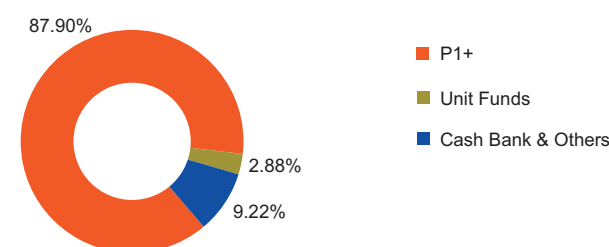
Instrument	Rating	% of NAV
<b>CD/CP's</b>		<b>87.90</b>
Canara Bank 2013 - CD	P1+	9.21
Bank of India 2013 - CD	P1+	9.20
Andhra Bank 2012 - CD	P1+	8.50
Bank of Baroda 2013 - CD	P1+	8.38
State Bank of Hyderabad 2013 - CD	P1+	8.38
State Bank of Travancore 2012 - CD	P1+	8.03
Axis Bank 2013 - CD	P1+	7.94
Punjab National Bank 2013 - CD	P1+	7.91
Indian Bank 2013 - CD	P1+	7.91
Corporation Bank 2013 - CD	P1+	6.57
Vijaya Bank 2012 - CD	P1+	5.85
<b>Unit Funds</b>		<b>2.88</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		2.88
<b>Cash Bank &amp; Others</b>		<b>9.22</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

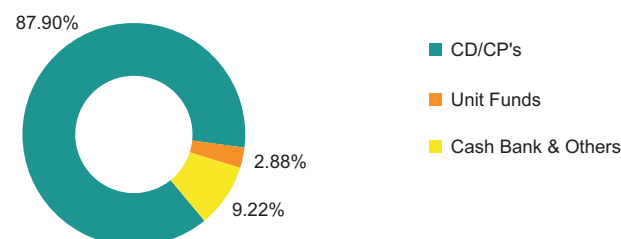
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	15.30	1710.36	4.27%	4.24%
Last 1 Year	28-Feb-11	14.68	1645.33	8.65%	8.36%
Last 2 Years	26-Feb-10	13.89	1554.03	7.16%	7.11%
Last 3 Years	27-Feb-09	13.06	1496.11	6.89%	6.02%
Last 4 Years	29-Feb-08	12.15	1372.88	7.06%	6.75%
Last 5 Years	28-Feb-07	11.28	1277.16	7.19%	6.90%
Since Inception	02-Mar-04	10.00	1103.15	6.01%	6.18%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

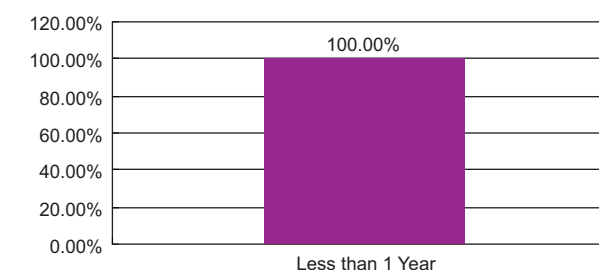
### Rating Profile



### Asset Allocation



### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds





## Life Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

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### Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹15.50

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹116.30 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Rating	% of NAV
<b>Government Securities</b>		<b>22.52</b>
8.79% GOI 2021	Sovereign	7.77
9.15% GOI 2024	Sovereign	5.02
8.83% GOI 2041	Sovereign	3.97
8.19% GOI 2020	Sovereign	2.57
6.35% GOI 2024	Sovereign	0.96
8.97% GOI 2030	Sovereign	0.89
8.30% GOI 2040	Sovereign	0.83
7.61% GOI 2015	Sovereign	0.49
6.25% GOI 2018	Sovereign	0.03
<b>Corporate Bonds</b>		<b>54.63</b>
9.95% SBI 2026	AAA	3.68
8.80% Tata Sons 2015	AAA	3.28
9.25% Dr Reddy's Lab Ltd 2014	AA+	3.05
HDFC Ltd 2013	AAA	3.05
9.40% LIC Housing Finance Ltd 2013	AAA	3.00
9.57% IRFC 2021	AAA	2.66
9.50% United Phosphorus Ltd 2015	AA+	2.65
9.61% PFC 2021	AAA	2.63
9.20% NABARD 2012	AAA	2.57
8.25% Britannia Industries Ltd 2013	AAA	2.54
2.00% Indian Hotels Company Ltd 2014	AA+	2.39
9.30% SAIL 2021	AAA	2.33
9.70% GE Shipping 2023	AAA	1.86
9.30% Tata Sons 2015	AAA	1.72
9.70% PFC 2018	AAA	1.58
7.45% LIC Housing Finance Ltd 2012	AAA	1.53
8.60% PFC 2014	AAA	1.52
10.75% Rural Elect Corp. 2013	AAA	1.13
7.20% Rural Elect Corp. 2012	AAA	1.10

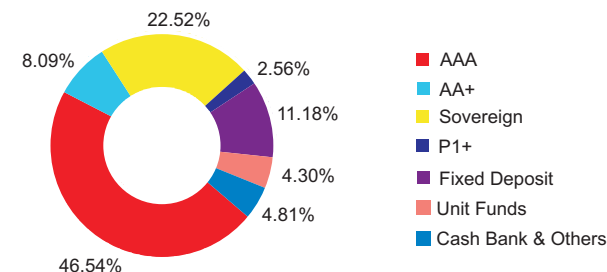
Instrument	Rating	% of NAV
8.35% HDFC 2015	AAA	1.08
9.20% Power Grid 2015	AAA	1.07
10.00% IDFC 2012	AAA	1.03
9.64% PGC 2021	AAA	0.88
9.64% PGC 2018	AAA	0.87
9.64% PGC 2016	AAA	0.87
9.64% PGC 2015	AAA	0.86
7.74% Tata Communication Ltd 2012	AAA	0.69
9.40% NABARD 2014	AAA	0.60
8.40% HDFC 2014	AAA	0.59
9.64% PGC Ltd 2019	AAA	0.55
9.09% IRFC 2026	AAA	0.52
9.35% PGC 2025	AAA	0.17
7.45% SBI 2015	AAA	0.16
SBI 2022	AAA	0.09
9.85% Exim Bank 2017	AAA	0.09
9.50% NABARD 2012	AAA	0.09
8.72% SAIL 2020	AAA	0.08
7.95% PFC 2016	AAA	0.08
<b>Fixed Deposit</b>		<b>11.18</b>
9.50% State Bank of Hyderabad 2014		6.88
10.20% Federal Bank 2012		4.30
<b>CD/CP's</b>		<b>2.56</b>
Punjab National Bank 2013 - CD	P1+	1.57
PNB 2012 - CD	P1+	0.98
<b>Unit Funds</b>		<b>4.30</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		4.30
<b>Cash Bank &amp; Others</b>		<b>4.81</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

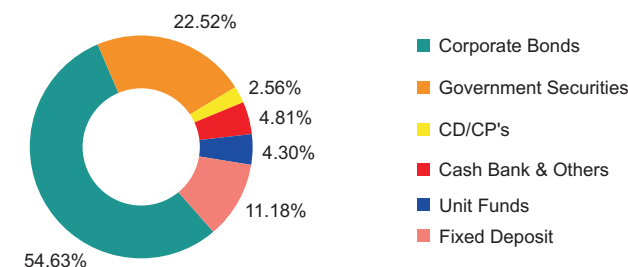
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	14.72	1713.36	5.34%	4.49%
Last 1 Year	28-Feb-11	14.07	1653.11	10.17%	8.30%
Last 2 Years	26-Feb-10	13.29	1574.18	8.03%	6.64%
Last 3 Years	27-Feb-09	12.39	1510.38	7.78%	5.83%
Last 4 Years	29-Feb-08	11.30	1402.41	8.24%	6.29%
Last 5 Years	28-Feb-07	10.34	1294.92	8.45%	6.69%
Since Inception	02-Mar-04	10.00	1193.20	5.64%	5.20%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR..

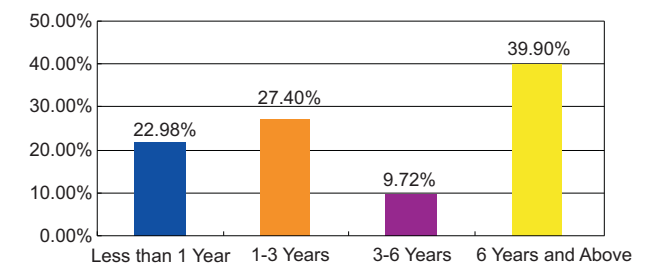
### Rating Profile



### Asset Allocation



### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Life Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

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## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹14.30

**Benchmark** : CRISIL Short Term Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹35.09 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
<b>Corporate Bonds</b>		<b>69.88</b>
8.25% Britannia Industries Ltd 2013	AAA	7.62
9.655% NABARD 2014	AAA	7.14
9.25% Dr Reddy'S Lab Ltd 2014	AA+	6.82
2.00% Tata Motors Ltd 2014	AAA	6.65
9.80% ICICI Bank 2013	AAA	5.70
9.80% PFC 2012	AAA	5.69
7.55% National Housing Bank 2013	AAA	5.55
10.70% Sundaram Finance 2014	AA+	4.35
9.68% IRFC 2012	AAA	4.28
10.40% ICICI SEC Prim 2013	AAA	2.87
HDFC Ltd 2013	AAA	2.85
8.40% LIC Housing Finance 2013	AAA	2.80
7.30% LIC Housing 2013	AAA	2.78
7.74% Tata Communication Ltd 2012	AAA	1.14

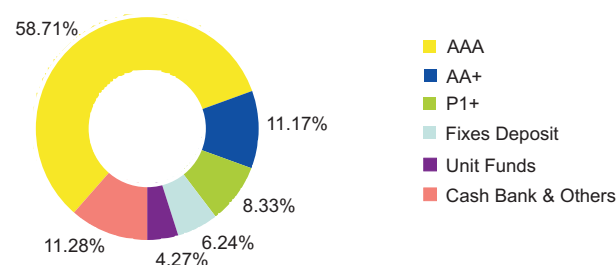
Instrument	Rating	% of NAV
7.75% RECL 2012	AAA	1.12
7.40% Infrastructure 2012	AAA	0.85
7.90% RECL 2012	AAA	0.85
8.40% HDFC 2014	AAA	0.83
<b>Fixed Deposit</b>		<b>6.24</b>
10.00% State Bank of Travancore 2013		4.25
9.50% State Bank of Hyderabad 2014		2.00
<b>CD/CP's</b>		<b>8.33</b>
Andhra Bank 2012 - CD	P1+	5.32
Oriental Bank of Commerce - 2012 CD	P1+	1.70
Corporation Bank 2013 - CD	P1+	1.30
<b>Unit Funds</b>		<b>4.28</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		4.28
<b>Cash Bank &amp; Others</b>		<b>11.28</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

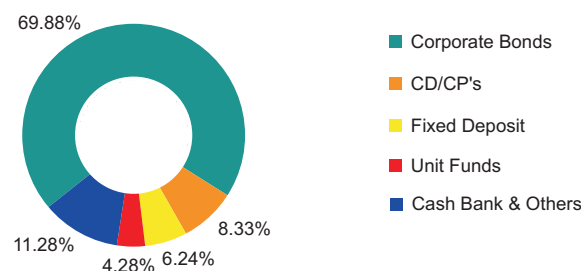
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	13.76	1774.44	3.87%	4.14%
Last 1 Year	28-Feb-11	13.19	1701.47	8.43%	8.61%
Last 2 Years	26-Feb-10	12.67	1621.98	6.23%	6.74%
Last 3 Years	27-Feb-09	11.91	1539.75	6.28%	6.27%
Last 4 Years	29-Feb-08	10.78	1394.91	7.31%	7.28%
Last 5 Years	28-Feb-07	10.12	1283.48	7.15%	7.56%
Since Inception	01-Jul-06	10.00	1242.00	6.51%	7.26%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

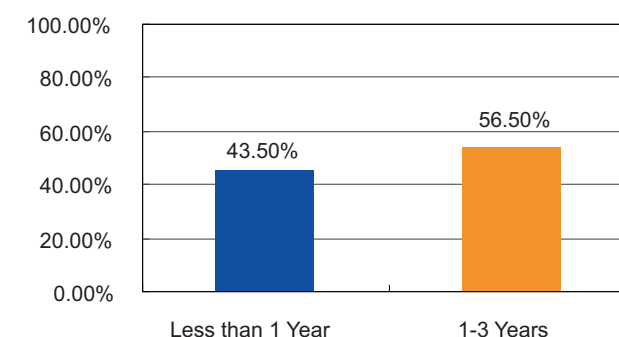
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

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## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹13.88

**Benchmark** : CRISIL Short Term Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹75.11 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
<b>Corporate Bonds</b>		<b>81.04</b>
8.25% Britannia Industries Ltd 2013	AAA	8.52
2.00% Tata Motors Ltd 2014	AAA	6.21
9.63% PFC 2014	AAA	5.34
9.20% Power Grid 2013	AAA	5.29
9.25% Dr Reddy's Lab Ltd 2014	AA+	4.84
9.40% National Housing Bank 2015	AAA	4.64
HDFC Ltd 2013	AAA	4.58
9.80% ICICI Bank 2013	AAA	4.19
7.55% National Housing Bank 2013	AAA	4.15
8.40% HDFC 2014	AAA	4.15
10.70% Sundaram Finance 2014	AA+	4.07
9.80% LIC Housing 2015	AAA	3.35
9.40% NABARD 2014	AAA	3.31
10.40% ICICI SEC Prim 2013	AAA	2.68
9.50% NABARD 2012	AAA	2.65
8.40% LIC Housing Finance 2013	AAA	2.62
7.76% LIC Housing 2012	AAA	2.36

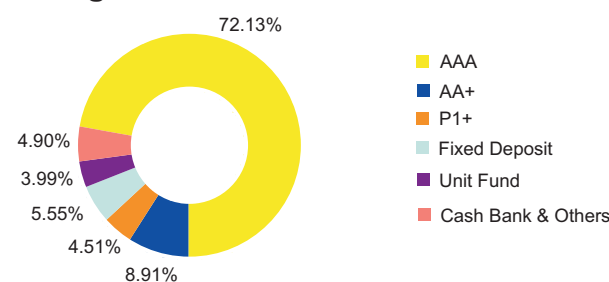
Instrument	Rating	% of NAV
9.68% IRFC 2012	AAA	2.00
7.74% Tata Communication Ltd 2012	AAA	1.99
7.90% RECL 2012	AAA	1.71
6.98% IRFC 2012	AAA	1.06
7.40% Infrastructure 2012	AAA	0.79
7.75% RECL 2012	AAA	0.52
<b>CD/CP's</b>		<b>4.51</b>
Andhra Bank 2012 - CD	P1+	2.74
State Bank of Hyderabad 2012 - CD	P1+	0.98
Syndicate Bank 2012 - CD	P1+	0.80
<b>Fixed Deposit</b>		<b>5.55</b>
10.00% State Bank of Travancore 2013		3.95
9.50% State Bank of Hyderabad 2014		1.60
<b>Unit Fund</b>		<b>3.99</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		3.99
<b>Cash Bank &amp; Others</b>		<b>4.90</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

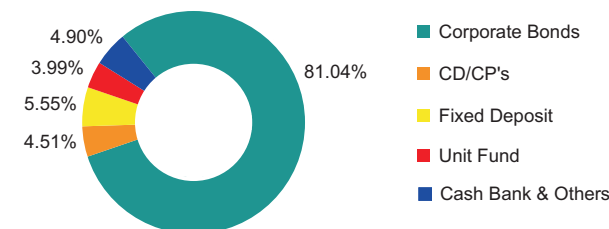
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	13.34	1774.44	4.02%	4.14%
Last 1 Year	28-Feb-11	12.72	1701.47	9.10%	8.61%
Last 2 Years	26-Feb-10	12.13	1621.98	6.98%	6.74%
Last 3 Years	27-Feb-09	11.37	1539.75	6.88%	6.27%
Last 4 Years	29-Feb-08	10.28	1394.91	7.80%	7.28%
Last 5 Years	28-Feb-07	10.00	1283.48	6.78%	7.56%
Since Inception	08-Jan-07	10.00	1281.09	6.57%	7.38%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

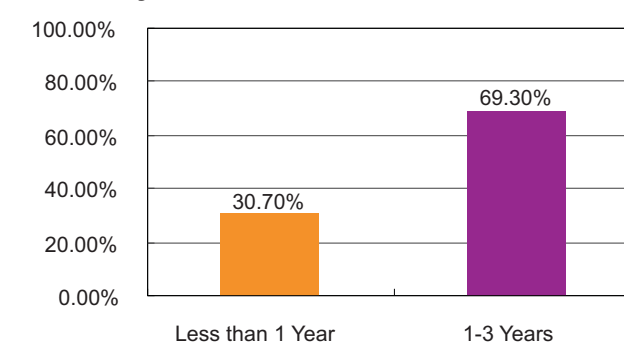
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

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## Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹13.96

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹166.48 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
<b>Corporate Bonds</b>		<b>50.28</b>
9.61% PFC 2021	AAA	3.68
9.40% NABARD 2015	AAA	3.29
9.95% SBI 2026	AAA	3.13
8.25% Britannia Industries Ltd 2013	AAA	2.96
9.00% NTPC Ltd 2023	AAA	2.95
10.70% Sundaram Finance 2014	AA+	2.45
9.57% IRFC 2021	AAA	2.17
9.30% SAIL 2021	AAA	2.11
9.18% Tata Sons Ltd 2020	AAA	2.09
9.35% PGC 2021	AAA	1.81
9.60% LIC Housing Fin 2015	AAA	1.80
2.00% Tata Motors Ltd 2014	AAA	1.61
9.80% LIC Housing 2015	AAA	1.51
9.50% United Phosphorus Ltd 2015	AA+	1.49
9.25% Dr Reddy's Lab Ltd 2014	AA+	1.48
8.60% PFC 2014	AAA	1.47
7.55% National Housing Bank 2013	AAA	1.35
9.70% PFC 2018	AAA	1.22
6.98% IRFC 2012	AAA	1.20
8.80% Power Grid 2015	AAA	1.18
7.30% LIC Housing 2013	AAA	1.17
8.90% Power Grid 2015	AAA	1.11
7.74% Tata Communication Ltd 2012	AAA	0.90
9.64% PGC 2021	AAA	0.61
9.64% PGC 2018	AAA	0.61

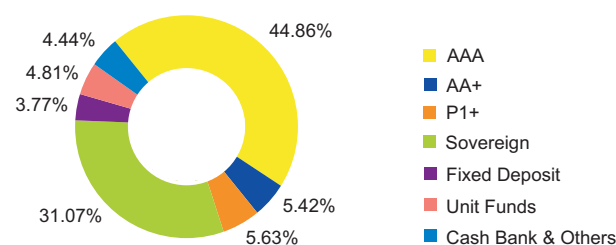
Instrument	Rating	% of NAV
9.64% PGC 2016	AAA	0.61
9.64% PGC 2015	AAA	0.60
9.30% Tata Sons 2015	AAA	0.60
9.50% NABARD 2012	AAA	0.60
9.40% NABARD 2014	AAA	0.60
8.50% PFC 2014	AAA	0.59
9.09% IRFC 2026	AAA	0.54
7.40% Infrastructure 2012	AAA	0.48
8.80% Tata Sons 2015	AAA	0.29
9.75% SBI Series 2021	AAA	0.02
<b>Government Securities</b>		<b>31.07</b>
8.79% GOI 2021	Sovereign	14.98
8.83% GOI 2041	Sovereign	7.08
9.15% GOI 2024	Sovereign	6.57
8.97% GOI 2030	Sovereign	1.87
8.30% GOI 2040	Sovereign	0.58
<b>CD/CP's</b>		<b>5.63</b>
Punjab National Bank 2013 - CD	P1+	3.85
Corporation Bank 2012 - CD	P1+	1.78
<b>Fixed Deposit</b>		<b>3.77</b>
9.50% State Bank of Hyderabad 2014		1.98
10.00% State Bank of Travancore 2013		1.78
<b>Unit Funds</b>		<b>4.81</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		4.81
<b>Cash Bank &amp; Others</b>		<b>4.44</b>
<b>Total</b>		<b>100.00</b>

## Fund Performance

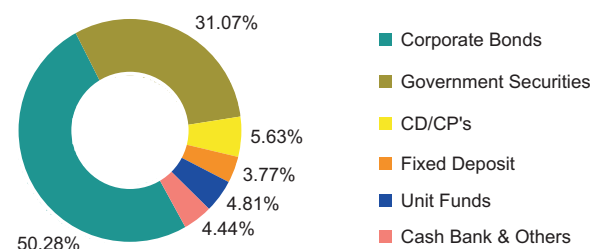
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	13.28	1713.36	5.14%	4.49%
Last 1 Year	28-Feb-11	12.70	1653.11	9.87%	8.30%
Last 2 Years	26-Feb-10	12.03	1574.18	7.70%	6.64%
Last 3 Years	27-Feb-09	11.27	1510.38	7.39%	5.83%
Last 4 Years	29-Feb-08	10.23	1402.41	8.09%	6.29%
Last 5 Years	28-Feb-07	9.99	1294.92	6.91%	6.69%
Since Inception	08-Jan-07	10.00	1298.79	6.70%	6.44%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

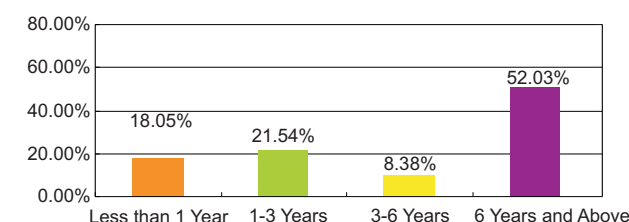
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



## Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.94

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹25.08 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Rating	% of NAV
<b>Corporate Bonds</b>		<b>49.61</b>
9.95% SBI 2026	AAA	7.47
7.55% National Housing Bank 2013	AAA	5.82
9.57% IRFC 2021	AAA	4.94
9.35% PGC 2020	AAA	4.41
8.60% PFC 2014	AAA	3.90
9.25% Dr Reddy's Lab Ltd 2014	AA+	3.16
8.90% Power Grid 2015	AAA	2.94
9.68% IRFC 2012	AAA	2.79
9.80% PFC 2012	AAA	2.79
7.40% Infrastructure 2012	AAA	2.37
8.40% LIC Housing Finance 2013	AAA	2.35
7.90% RECL 2012	AAA	1.97
9.70% PFC 2018	AAA	1.62
9.75% SBI Series 2021	AAA	1.29
8.25% Britannia Industries Ltd 2013	AAA	0.98

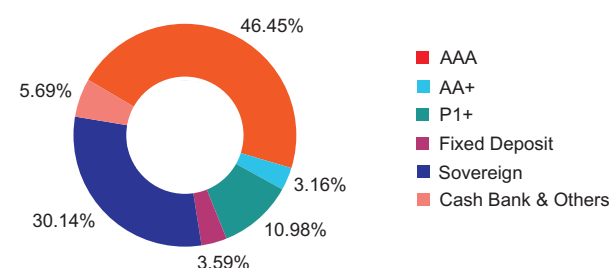
Instrument	Rating	% of NAV
9.60% HDFC Ltd 2016	AAA	0.40
8.30% HDFC 2015	AAA	0.39
<b>CD/CP's</b>		<b>10.98</b>
Axis Bank 2013 - CD	P1+	7.33
Punjab National Bank 2013 - CD	P1+	3.65
<b>Government Securities</b>		<b>30.14</b>
8.79% GOI 2021	Sovereign	16.36
9.15% GOI 2024	Sovereign	9.57
8.97% GOI 2030	Sovereign	2.07
7.17% GOI 2015	Sovereign	1.93
10.18% GOI 2026	Sovereign	0.20
<b>Fixed Deposit</b>		<b>3.59</b>
9.50% State Bank of Hyderabad 2014		3.59
<b>Cash Bank &amp; Others</b>		<b>5.69</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

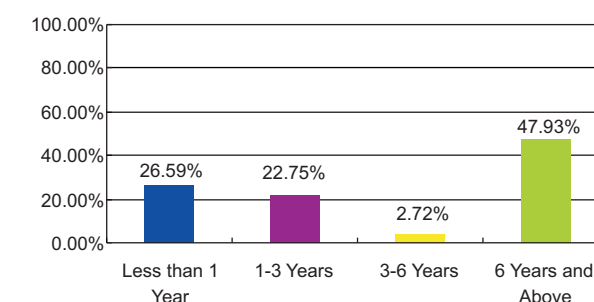
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.38	1713.36	4.50%	4.49%
Last 1 Year	28-Feb-11	11.91	1653.11	8.65%	8.30%
Last 2 Years	26-Feb-10	11.36	1574.18	6.72%	6.64%
Last 3 Years	27-Feb-09	10.73	1510.38	6.43%	5.83%
Last 4 Years	29-Feb-08	10.00	1402.41	6.66%	6.29%
Since Inception	04-Feb-08	10.00	1404.20	6.53%	6.15%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

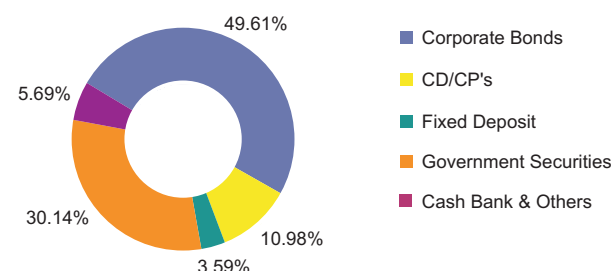
### Rating Profile



### Maturity Profile



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





## Tata AIG Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.19

**Benchmark** : CRISIL Composite Bond Index -100%

**Corpus as on 29 Feb, 12** : ₹16.31 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Rating	% of NAV
<b>Corporate Bonds</b>		<b>49.18</b>
0.00% HDFC Ltd 2017	AAA	6.28
8.60% PFC 2014	AAA	6.00
7.55% National Housing Bank 2013	AAA	5.97
9.57% IRFC 2021	AAA	5.06
9.35% PGC 2020	AAA	4.31
8.90% Power Grid 2015	AAA	3.77
9.50% NABARD 2012	AAA	3.06
8.45% RECL 2015	AAA	2.98
9.25% Dr Reddy's Lab Ltd 2014	AA+	2.97
8.28% LIC Housing Fin 2015	AAA	2.96
6.98% IRFC 2012	AAA	2.45
8.25% Britannia Industries Ltd 2013	AAA	1.51
9.95% SBI 2026	AAA	0.77
7.90% RECL 2012	AAA	0.61
9.75% SBI Series 2021	AAA	0.50
<b>CD/CP's</b>		<b>9.26</b>
Corporation Bank 2012 - CD	P1+	3.64
Axis Bank 2013 - CD	P1+	2.82

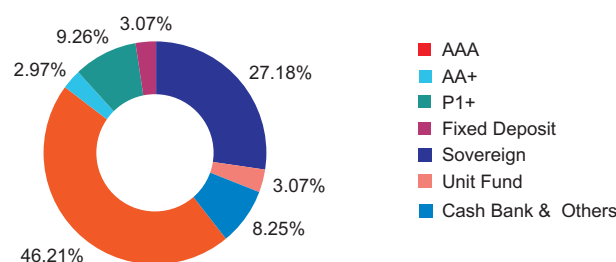
Instrument	Rating	% of NAV
Punjab National Bank 2013 - CD	P1+	2.81
<b>Government Securities</b>		<b>27.18</b>
9.15% GOI 2024	Sovereign	8.17
8.79% GOI 2021	Sovereign	7.00
7.17% GOI 2015	Sovereign	5.95
8.97% GOI 2030	Sovereign	3.18
7.49% GOI 2017	Sovereign	1.48
6.85% GOI 2012	Sovereign	0.61
12.40% GOI 2013	Sovereign	0.39
9.40% GOI 2012	Sovereign	0.20
10.70% GOI 2020	Sovereign	0.17
9.00% GOI 2013	Sovereign	0.02
<b>Fixed Deposit</b>		<b>3.07</b>
9.50% State Bank of Hyderabad 2014		3.07
<b>Unit Funds</b>		<b>3.07</b>
UTI - Liquid Fund-Cash Plan-Inst Growth		3.07
<b>Cash Bank &amp; Others</b>		<b>8.25</b>
<b>Total</b>		<b>100.00</b>

### Fund Performance

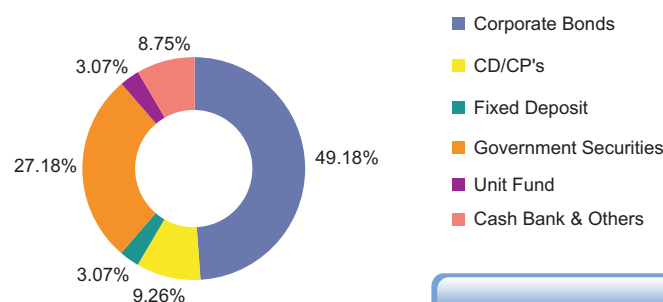
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.68	1713.36	4.33%	4.49%
Last 1 Year	28-Feb-11	11.27	1653.11	8.17%	8.30%
Last 2 Years	26-Feb-10	10.84	1574.18	6.04%	6.64%
Last 3 Years	27-Feb-09	10.19	1510.38	6.14%	5.83%
Since Inception	12-Jan-09	10.00	1503.68	6.52%	5.73%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

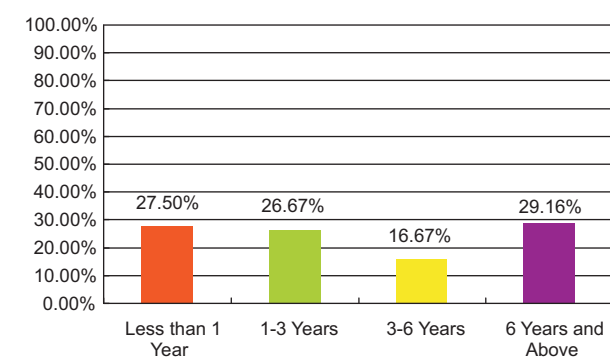
### Rating Profile



### Asset Allocation



### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.01

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹1.16 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.01	0.01%
Last 1 Year	28-Feb-11	10.01	0.08%
Last 2 Years	26-Feb-10	10.00	0.06%
Last 3 Years	27-Feb-09	10.00	0.06%
Since Inception	18-Feb-09	10.00	0.05%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

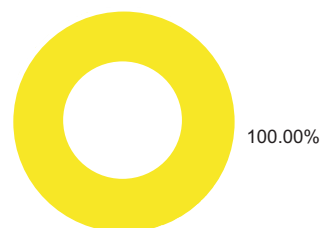
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

## Rating Profile



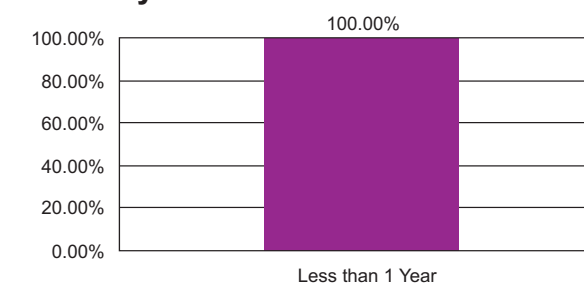
■ Cash Bank & Others

## Asset Allocation



■ Cash Bank & Others

## Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Apex Pension Investment Fund (10 yrs term)

ULIF 039 20/01/10 PI2 110  
FundAssure, Investment Report, February 2012

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**AIG**  
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## Fund Details

**Investment Objective** : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.02

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹5.76 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.02	-0.04%
Last 1 Year	28-Feb-11	10.01	0.07%
Last 2 Years	26-Feb-10	10.01	0.02%
Since Inception	20-Jan-10	10.00	0.08%

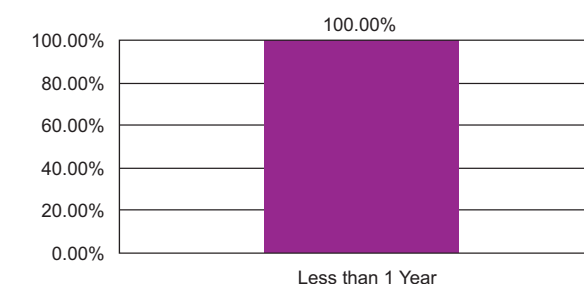
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Rating Profile

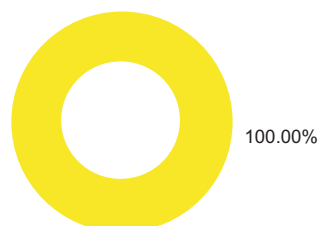


■ Cash Bank & Others

## Maturity Profile



## Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



# Apex Pension Investment Fund (15 yrs term)

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.02

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹0.805 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.01	0.07%
Last 1 Year	28-Feb-11	10.01	0.06%
Last 2 Years	26-Feb-10	10.01	0.03%
Since Inception	20-Jan-10	10.00	0.07%

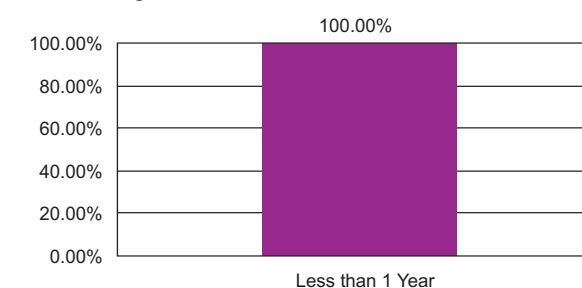
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Rating Profile

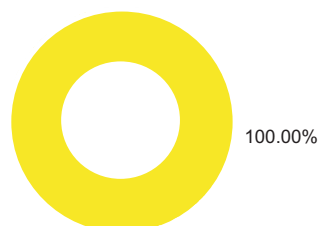


■ Cash Bank & Others

## Maturity Profile



## Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



# Apex Pension Investment Fund (20 yrs term)

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
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## Fund Details

**Investment Objective** : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.01

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹0.157 Crs.

## Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.01	0.07%
Last 1 Year	28-Feb-11	10.01	0.06%
Last 2 Years	26-Feb-10	10.01	0.01%
Since Inception	20-Jan-10	10.00	0.07%

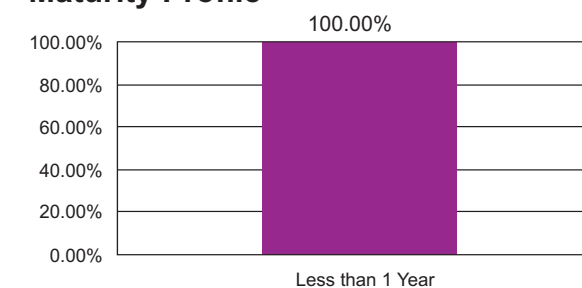
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Rating Profile

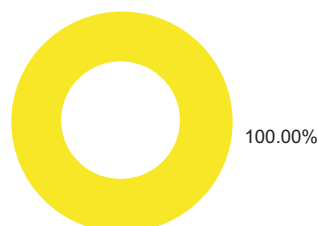


■ Cash Bank & Others

## Maturity Profile



## Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds





## Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
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### Fund Details

**Investment Objective** : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.02

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹4.31 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

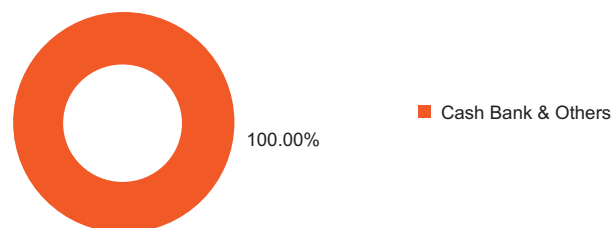
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

### Fund Performance

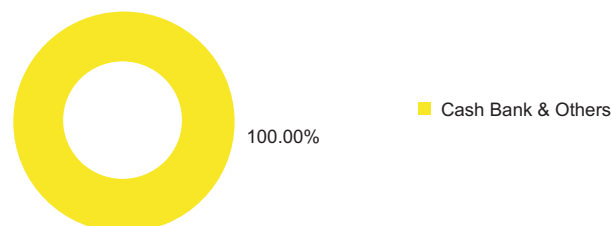
PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.01	0.03%
Last 1 Year	28-Feb-11	10.01	0.06%
Last 2 Years	26-Feb-10	10.00	0.06%
Since Inception	01-Feb-10	10.00	0.08%

**Note** : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

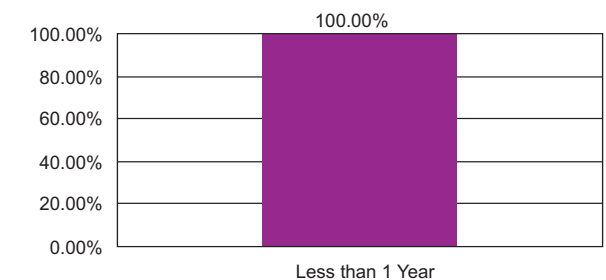
### Rating Profile



### Asset Allocation



### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

## Discontinuance Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, February 2012

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**AIG**  
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### Fund Details

**Investment Objective** : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.81

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹22.99 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

### Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.38	4.23%
Last 1 Year	28-Feb-11	10.04	7.74%
Since Inception	07-Jan-11	10.00	7.08%

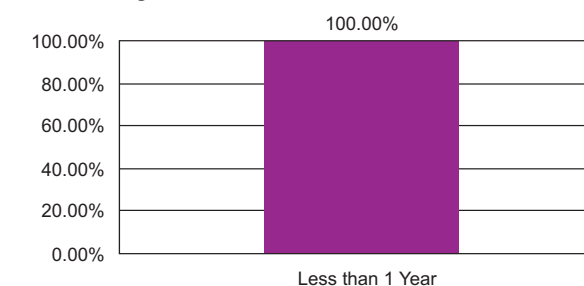
**Note** : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

### Rating Profile

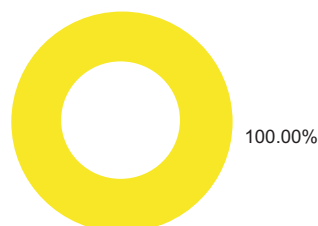


■ Cash Bank & Others

### Maturity Profile



### Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



## Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, February 2012

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**AIG**  
L I F E

A new look at life

### Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.02

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹3.390 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

### Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.00	0.22%
Last 1 Year	28-Feb-11	10.02	-0.01%
Since Inception	01-Feb-11	10.00	0.16%

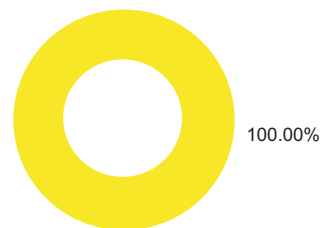
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Rating Profile



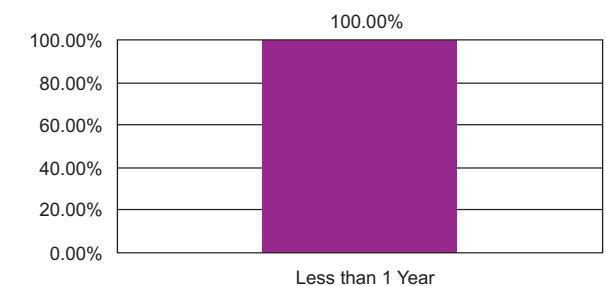
■ Cash Bank & Others

### Asset Allocation



■ Cash Bank & Others

### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



## Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

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### Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.00

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹0.002 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

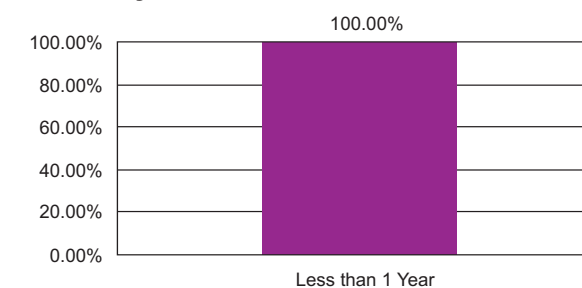
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

### Rating Profile

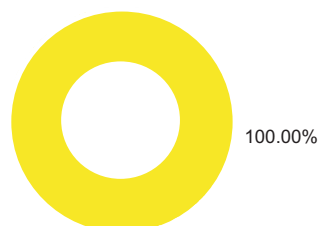


■ Cash Bank & Others

### Maturity Profile



### Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



## Apex Supreme Investment Fund III

(ULIF 058 01/11/11 SI3 110)

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

*A new look at life*

### Fund Details

**Investment Objective** : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.03

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹1.50 Crs.

### Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Portfolio

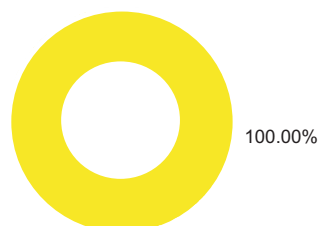
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

### Rating Profile



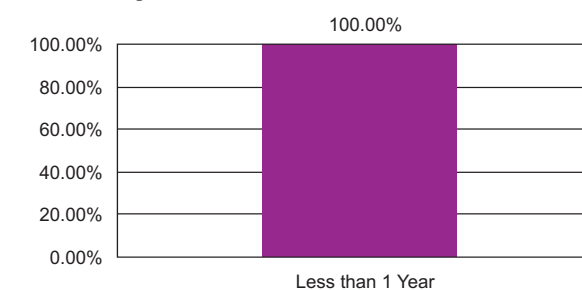
■ Cash Bank & Others

### Asset Allocation



■ Cash Bank & Others

### Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

Life Aggressive  
Growth Fund

Life Stable  
Growth Fund

Whole Life Aggressive  
Growth Fund

Whole Life Stable  
Growth Fund

Growth  
Maximiser Fund

Life Growth  
Enabler Fund

Life Capital  
Guarantee Fund

Future Capital  
Guarantee  
Pension Fund

Future Growth  
Pension Fund

Future Balanced  
Pension Fund

110% Capital  
Guarantee Fund

Tata AIG Aggressive  
Flexi Fund

Tata AIG Stable  
Flexi Fund

Tata AIG Apex Return  
Lock-in-Fund

Tata AIG Apex Return  
Lock-in-Fund II

Super 110% Capital  
Guarantee Fund

Tata AIG Apex Plus  
Return Lock-in-Fund

Tata AIG Apex  
Pension Return  
Lock-in-Fund SP

Tata AIG Apex Pension  
Return Lock-in-Fund  
(10 Year term)

Tata AIG Apex Pension  
Return Lock-in-Fund  
(15 Year term)

Tata AIG Apex Pension  
Return Lock-in-Fund  
(20 Year term)

Tata AIG Apex Plus  
Return Lock-in-Fund II

Tata AIG Apex Pension  
Return Lock-in-Fund II

Tata AIG Apex Pension  
Return Lock-in-Fund  
II (10 Year term)

Tata AIG Apex Pension  
Return Lock-in-Fund  
II (15 Year term)

Tata AIG Apex Pension  
Return Lock-in-Fund  
II (20 Year term)

Tata AIG Apex  
Supreme Return  
Lock-in-Fund

Tata AIG Apex  
Supreme Return  
Lock-in-Fund II

Tata AIG Apex  
Supreme Return  
Lock-in-Fund III

Life Growth Fund

Life Balanced Fund

Equity Funds

Debt Funds

Hybrid Funds





## Life Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹15.67

**Benchmark** : BSE Sensex - 65%  
CRISIL Composite Bond Index - 35%

**Corpus as on 29 Feb, 12** : ₹322.06 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	14.91	5.05%	5.76%
Last 1 Year	28-Feb-11	15.34	2.17%	2.65%
Last 2 Years	26-Feb-10	14.29	4.71%	4.89%
Last 3 Years	27-Feb-09	9.46	18.32%	18.89%
Last 4 Years	29-Feb-08	14.29	2.32%	2.36%
Last 5 Years	28-Feb-07	10.85	7.62%	6.59%
Since Inception	01-Jul-06	10.00	8.24%	8.41%

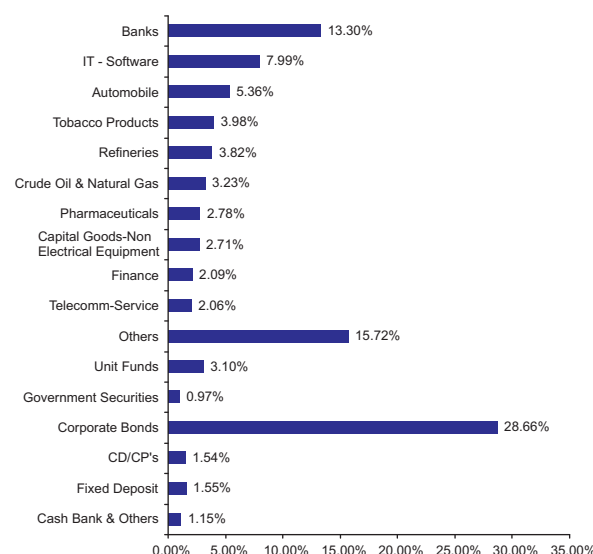
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

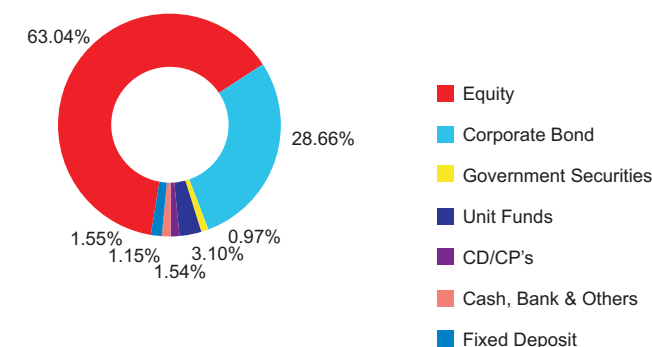
Instrument	Industry	% of NAV
<b>Equity</b>		<b>63.04</b>
Infosys Ltd	IT - Software	5.11
ICICI Bank Ltd	Banks	4.14
ITC Ltd	Tobacco Products	3.98
Reliance Industries Ltd	Refineries	3.82
HDFC Bank	Banks	3.45
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.83
State Bank of India	Banks	2.30
Tata Consultancy Services Ltd	IT - Software	2.28
Bharti Airtel Ltd	Telecomm-Service	2.06
Larsen And Toubro Ltd	Capital Goods-Non	2.03
	Electrical Equipment	2.03
Other Equity		31.03
<b>CD/CP's</b>		<b>1.54</b>
Corporation Bank 2012 - CD	P1+	1.54
<b>Fixed Deposit</b>		<b>1.55</b>
8.05% HSBC MCX ASBA 2012		1.55
<b>Government Securities</b>		<b>0.97</b>
8.79% GOI 2021	Sovereign	0.97
<b>Corporate Bonds</b>		<b>28.66</b>
2.00% Tata Motors Ltd 2014	AAA	3.98
9.95% SBI 2026	AAA	3.56
7.30% LIC Housing 2013	AAA	2.12
8.40% LIC Housing Finance 2013	AAA	1.92

Instrument	Industry	% of NAV
HDFC Ltd 2013	AAA	1.72
11.25% PFC 2018	AAA	1.70
10.25% HDFC 2012	AAA	1.55
9.80% PFC 2012	AAA	1.55
8.40% HDFC 2014	AAA	1.21
9.70% GE Shipping 2023	AAA	1.09
2.00% Indian Hotels		
Company Ltd 2014	AA+	1.08
7.65% RECL 2016	AAA	1.03
0.00% HDFC Ltd 2017	AAA	1.02
10.90% RECL 2013	AAA	1.01
9.35% PGC 2022	AAA	0.94
9.57% IRFC 2021	AAA	0.80
9.09% IRFC 2026	AAA	0.62
9.80% PFC 2012	AAA	0.62
6.90% PFC 2012	AAA	0.62
7.90% RECL 2012	AAA	0.25
9.18% Tata Sons Ltd 2020	AAA	0.22
9.70% GE Shipping 2021	AAA	0.03
9.90% Indian Hotels Ltd 2017	AA+	0.03
<b>Unit Funds</b>		<b>3.10</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		3.10
<b>Cash Bank &amp; Others</b>		<b>1.15</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

## Life Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹15.74

**Benchmark** : BSE Sensex - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 29 Feb, 12** : ₹43.12 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	15.01	4.90%	5.27%
Last 1 Year	28-Feb-11	15.05	4.62%	4.82%
Last 2 Years	26-Feb-10	14.10	5.68%	5.56%
Last 3 Years	27-Feb-09	10.69	13.76%	13.87%
Last 4 Years	29-Feb-08	13.02	4.87%	3.88%
Last 5 Years	28-Feb-07	10.64	8.16%	6.63%
Since Inception	01-Jul-06	10.00	8.34%	7.62%

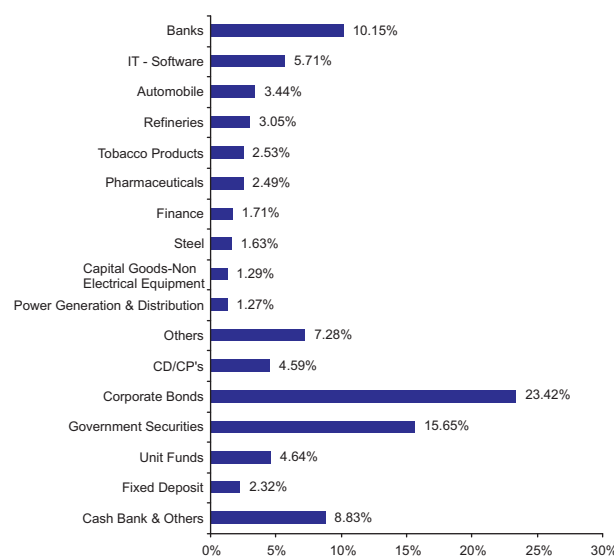
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

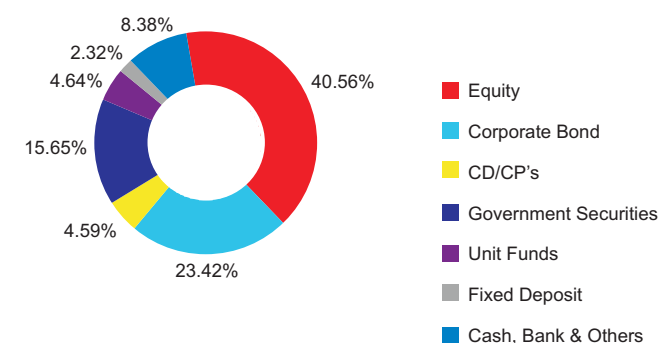
Instrument	Industry	% of NAV
<b>Equity</b>		<b>40.56</b>
Infosys Ltd	IT - Software	3.34
Reliance Industries Ltd	Refineries	3.05
ICICI Bank Ltd	Banks	2.94
HDFC Bank	Banks	2.88
ITC Ltd	Tobacco Products	2.53
State Bank of India	Banks	1.69
Tata Consultancy Services Ltd	IT - Software	1.42
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.28
Larsen And Toubro Ltd	Capital Goods-Non	1.21
	Electrical Equipment	1.15
HDFC Ltd	Finance	1.15
Other Equity		19.07
<b>Government Securities</b>		<b>15.65</b>
8.79% GOI 2021	Sovereign	7.23
9.15% GOI 2024	Sovereign	5.69
8.83% GOI 2041	Sovereign	2.73

Instrument	Industry	% of NAV
<b>CD/CP's</b>		<b>4.59</b>
Corporation Bank 2012 - CD	P1+	4.59
<b>Corporate Bonds</b>		<b>23.42</b>
9.40% NABARD 2015	AAA	6.94
8.60% PFC 2014	AAA	3.41
8.28% LIC Housing Fin 2015	AAA	3.36
10.90% RECL 2013	AAA	2.59
2.00% Tata Motors Ltd 2014	AAA	2.43
0.00% HDFC Ltd 2017	AAA	2.37
9.80% PFC 2012	AAA	2.32
<b>Fixed Deposit</b>		<b>2.32</b>
8.05% HSBC MCX ASBA 2012		2.32
<b>Unit Funds</b>		<b>4.64</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		4.64
<b>Cash Bank &amp; Others</b>		<b>8.83</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹14.73

**Benchmark** : Nifty - 65%  
CRISIL Composite Bond Index -35%

**Corpus as on 29 Feb, 12** : ₹336.82 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	13.95	5.58%	6.56%
Last 1 Year	28-Feb-11	14.24	3.40%	3.54%
Last 2 Years	26-Feb-10	13.01	6.39%	5.31%
Last 3 Years	27-Feb-09	8.76	18.91%	18.23%
Last 4 Years	29-Feb-08	12.37	4.45%	2.70%
Last 5 Years	28-Feb-07	9.98	8.08%	7.24%
Since Inception	08-Jan-07	10.00	7.81%	6.34%

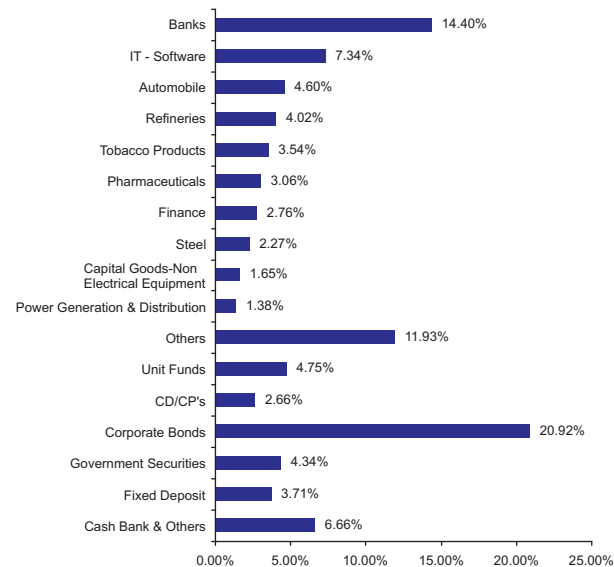
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

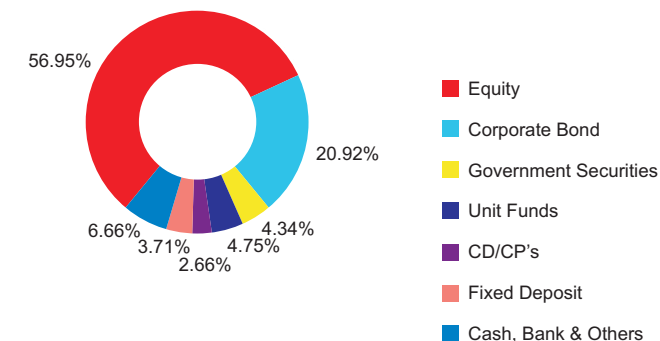
Instrument	Industry	% of NAV
<b>Equity</b>		<b>56.95</b>
Infosys Ltd	IT - Software	4.49
ICICI Bank Ltd	Banks	4.04
Reliance Industries Ltd	Refineries	4.02
HDFC Bank	Banks	3.99
ITC Ltd	Tobacco Products	3.54
State Bank of India	Banks	2.49
Tata Consultancy Services Ltd	IT - Software	2.10
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.65
HDFC Ltd	Finance	1.58
Mahindra and Mahindra Ltd	Automobile	1.47
Other Equity		27.58
<b>Fixed Deposit</b>		<b>3.71</b>
8.05% HSBC MCX ASBA 2012		3.71
<b>CD/CP's</b>		<b>2.66</b>
Corporation Bank 2012 - CD	P1+	1.47
State Bank of Hyderabad 2013 - CD	P1+	1.08
Axis Bank 2012 - CD	P1+	0.12
<b>Government Securities</b>		<b>4.34</b>
8.79% GOI 2021	Sovereign	3.08
9.15% GOI 2024	Sovereign	0.57
8.83% GOI 2041	Sovereign	0.46
7.83% GOI 2018	Sovereign	0.23
<b>Corporate Bonds</b>		<b>20.92</b>
8.40% LIC Housing Finance 2013	AAA	2.95

Instrument	Industry	% of NAV
9.95% SBI 2026	AAA	2.47
9.40% NABARD 2015	AAA	2.07
2.00% Indian Hotels Company Ltd 2014	AA+	1.37
8.80% Tata Sons 2015	AAA	1.16
8.70% PFC 2015	AAA	1.16
2.00% Tata Motors Ltd 2014	AAA	1.04
8.30% HDFC 2015	AAA	1.03
9.70% GE Shipping 2023	AAA	1.01
9.30% Tata Sons 2015	AAA	0.89
8.80% Power Grid 2015	AAA	0.87
9.57% IRFC 2021	AAA	0.77
8.40% HDFC 2014	AAA	0.72
7.95% PFC 2016	AAA	0.71
9.09% IRFC 2026	AAA	0.60
8.50% PFC 2014	AAA	0.58
0.00% HDFC Ltd 2017	AAA	0.36
6.90% PFC 2012	AAA	0.30
7.76% LIC Housing 2012	AAA	0.29
9.18% Tata Sons Ltd 2020	AAA	0.24
10.90% RECL 2013	AAA	0.21
8.28% LIC Housing Fin 2015	AAA	0.11
<b>Unit Funds</b>		<b>4.75</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		4.75
<b>Cash Bank &amp; Others</b>		<b>6.66</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

# Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

## Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹13.61

**Benchmark** : Nifty - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 29 Feb, 12** : ₹68.42 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.94	5.17%	5.77%
Last 1 Year	28-Feb-11	12.92	5.29%	5.37%
Last 2 Years	26-Feb-10	12.04	6.32%	5.82%
Last 3 Years	27-Feb-09	9.29	13.56%	13.46%
Last 4 Years	29-Feb-08	10.99	5.50%	4.08%
Last 5 Years	28-Feb-07	9.99	6.38%	7.03%
Since Inception	08-Jan-07	10.00	6.17%	6.38%

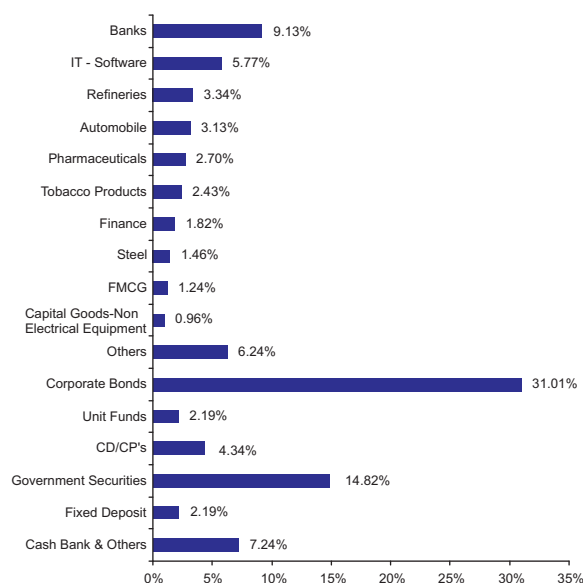
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

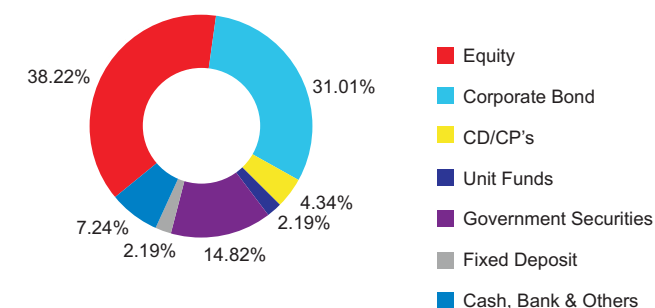
Instrument	Industry	% of NAV
<b>Equity</b>		<b>38.22</b>
Infosys Ltd	IT - Software	3.37
Reliance Industries Ltd	Refineries	3.00
ICICI Bank Ltd	Banks	2.78
HDFC Bank	Banks	2.65
ITC Ltd	Tobacco Products	2.43
State Bank of India	Banks	1.64
Tata Consultancy Services Ltd	IT - Software	1.43
HDFC Ltd	Finance	1.16
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.13
Mahindra and Mahindra Ltd	Automobile	1.04
Other Equity		17.59
<b>Fixed Deposit</b>		<b>2.19</b>
8.05% HSBC MCX ASBA 2012		2.19
<b>Government Securities</b>		<b>14.82</b>
8.79% GOI 2021	Sovereign	6.45
9.15% GOI 2024	Sovereign	5.27
8.83% GOI 2041	Sovereign	2.25
7.17% GOI 2015	Sovereign	0.85

Instrument	Industry	% of NAV
<b>Corporate Bonds</b>		<b>31.01</b>
9.95% SBI 2026	AAA	6.09
9.40% NABARD 2015	AAA	4.37
8.70% PFC 2015	AAA	3.57
9.97% IL&FS 2016	AAA	2.99
9.35% PGC 2022	AAA	2.94
8.28% LIC Housing Fin 2015	AAA	2.82
6.98% IRFC 2012	AAA	2.33
0.00% HDFC Ltd 2017	AAA	1.50
9.20% Power Grid 2015	AAA	1.45
9.35% PGC 2020	AAA	1.03
2.00% Tata Motors Ltd 2014	AAA	0.85
7.90% RECL 2012	AAA	0.58
9.25% Dr Reddy'S Lab Ltd 2014	AA+	0.48
<b>Unit Funds</b>		<b>2.19</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		2.19
<b>CD/CP's</b>		<b>4.34</b>
Corporation Bank 2012 - CD	P1+	4.34
<b>Cash Bank &amp; Others</b>		<b>7.24</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

### Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium to high risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.79

**Benchmark** : Nifty - 65%  
CRISIL Composite Bond Index - 35%

**Corpus as on 29 Feb, 12** : ₹13.99 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

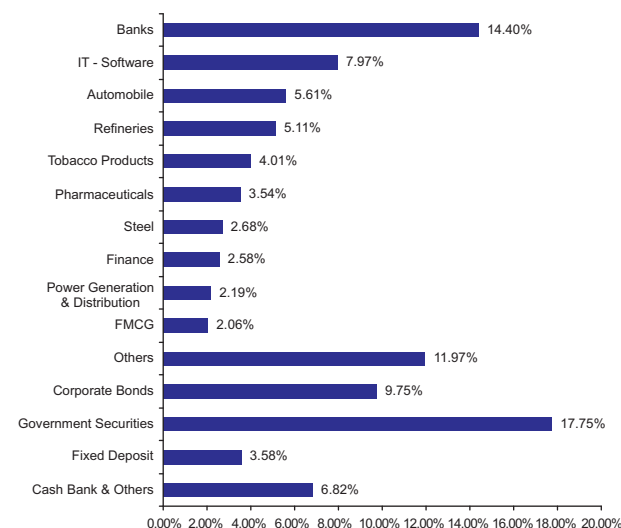
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	9.31	5.07%	6.56%
Last 1 Year	28-Feb-11	9.58	2.20%	3.54%
Last 2 Years	26-Feb-10	9.00	4.26%	5.31%
Last 3 Years	27-Feb-09	6.12	16.97%	18.23%
Last 4 Years	29-Feb-08	9.24	1.45%	2.70%
Since Inception	15-Oct-07	10.00	-0.49%	1.51%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

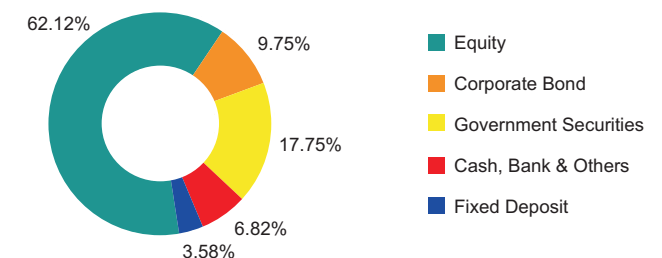
### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>62.12</b>
Infosys Ltd	IT - Software	4.64
Reliance Industries Ltd	Refineries	4.40
ITC Ltd	Tobacco Products	4.01
HDFC Bank	Banks	3.88
ICICI Bank Ltd	Banks	3.56
State Bank of India	Banks	2.41
Tata Consultancy Services Ltd	IT - Software	2.40
HDFC Ltd	Finance	2.01
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.87
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.68
Other Equity		31.26
<b>Fixed Deposit</b>		<b>3.58</b>
8.05% HSBC MCX ASBA 2012		3.58
<b>Corporate Bonds</b>		<b>9.75</b>
8.28% LIC Housing Fin 2015	AAA	6.90
8.83% IRFC 2012	AAA	2.13
6.98% IRFC 2012	AAA	0.71
<b>Government Securities</b>		<b>17.75</b>
8.79% GOI 2021	Sovereign	7.42
7.17% GOI 2015	Sovereign	6.94
9.15% GOI 2024	Sovereign	2.29
8.83% GOI 2041	Sovereign	1.10
<b>Cash Bank &amp; Others</b>		<b>6.82</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Life Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.49

**Benchmark** : Nifty - 40%  
CRISIL Composite Bond Index - 60%

**Corpus as on 29 Feb, 12** : ₹0.82 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

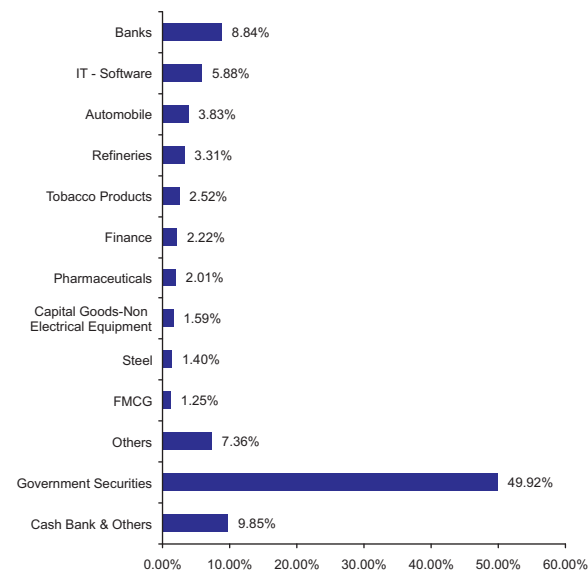
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	10.99	4.55%	5.77%
Last 1 Year	28-Feb-11	11.11	3.34%	5.37%
Last 2 Years	26-Feb-10	10.62	3.98%	5.82%
Last 3 Years	27-Feb-09	8.29	11.50%	13.46%
Last 4 Years	29-Feb-08	9.99	3.55%	4.08%
Since Inception	15-Oct-07	10.00	3.22%	3.42%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

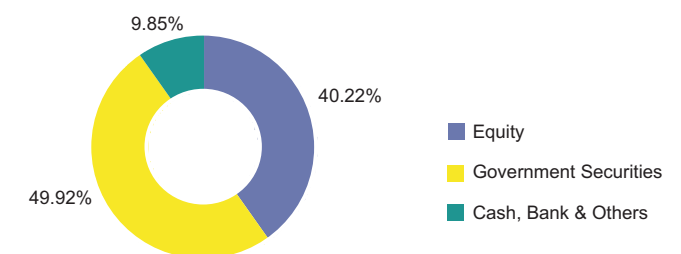
### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>40.22</b>
Reliance Industries Ltd	Refineries	2.99
Infosys Ltd	IT - Software	2.98
HDFC Bank	Banks	2.83
ITC Ltd	Tobacco Products	2.52
ICICI Bank Ltd	Banks	2.20
Tata Consultancy Services Ltd	IT - Software	1.78
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.59
State Bank of India	Banks	1.37
Tata Motors Ltd	Automobile	1.23
HDFC Ltd	Finance	1.21
Other Equity		19.52
<b>Government Securities</b>		<b>49.92</b>
9.15% GOI 2024	Sovereign	12.97
8.79% GOI 2021	Sovereign	12.63
8.83% GOI 2041	Sovereign	12.46
7.83% GOI 2018	Sovereign	11.87
<b>Cash Bank &amp; Others</b>		<b>9.85</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



## Life Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.66

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 29 Feb, 12** : ₹6.38 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

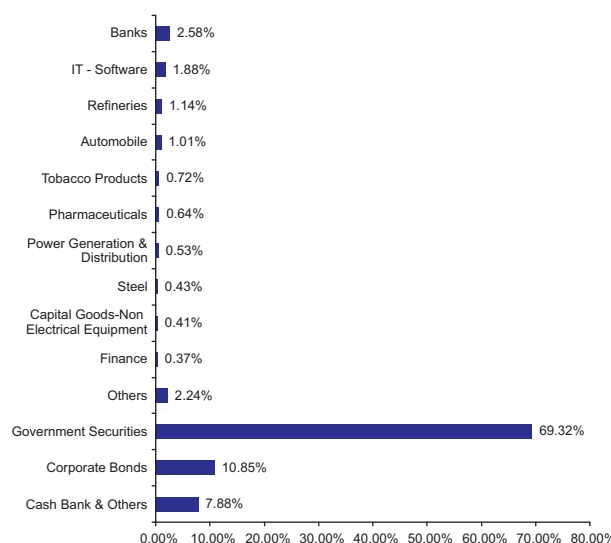
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.17	4.07%	4.97%
Last 1 Year	28-Feb-11	12.01	5.43%	7.20%
Last 2 Years	26-Feb-10	11.50	4.92%	6.34%
Last 3 Years	27-Feb-09	10.94	5.01%	8.69%
Last 4 Years	29-Feb-08	9.99	6.11%	5.46%
Since Inception	15-Oct-07	10.00	5.54%	5.33%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

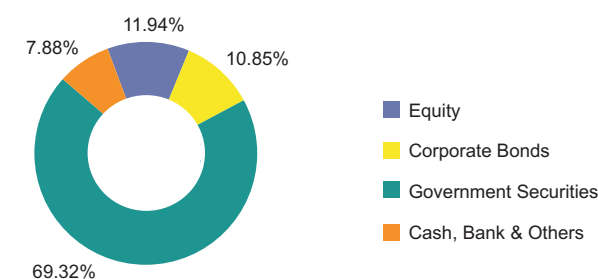
### Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>11.94</b>
Infosys Ltd	IT - Software	1.13
Reliance Industries Ltd	Refineries	0.90
HDFC Bank	Banks	0.81
ITC Ltd	Tobacco Products	0.72
ICICI Bank Ltd	Banks	0.71
State Bank of India	Banks	0.46
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.41
Tata Consultancy Services Ltd	IT - Software	0.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.32
Tata Motors Ltd	Automobile	0.32
Other Equity		5.79
<b>Corporate Bonds</b>		<b>10.85</b>
7.90% RECL 2012	AAA	6.19
7.40% Infrastructure 2012	AAA	4.66
<b>Government Securities</b>		<b>69.32</b>
7.17% GOI 2015	Sovereign	38.01
8.79% GOI 2021	Sovereign	13.83
7.83% GOI 2018	Sovereign	7.65
9.15% GOI 2024	Sovereign	5.01
8.83% GOI 2041	Sovereign	4.82
<b>Cash Bank &amp; Others</b>		<b>7.88</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.29

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 29 Feb, 12** : ₹4.93 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

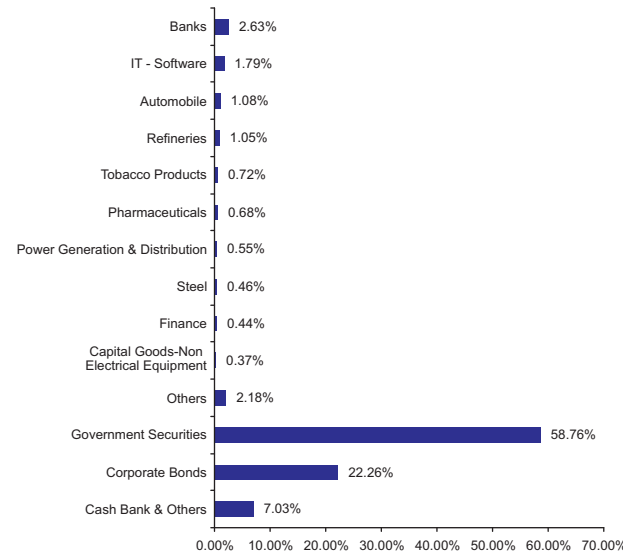
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.79	4.29%	4.97%
Last 1 Year	28-Feb-11	11.59	6.03%	7.20%
Last 2 Years	26-Feb-10	11.16	4.95%	6.34%
Last 3 Years	27-Feb-09	10.67	4.83%	8.69%
Last 4 Years	29-Feb-08	10.00	5.30%	5.46%
Since Inception	04-Feb-08	10.00	5.20%	5.17%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

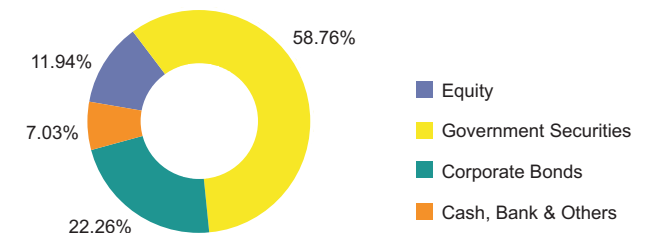
## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>11.94</b>
Infosys Ltd	IT - Software	1.08
Reliance Industries Ltd	Refineries	0.83
HDFC Bank	Banks	0.79
ITC Ltd	Tobacco Products	0.72
ICICI Bank Ltd	Banks	0.69
State Bank of India	Banks	0.55
Tata Consultancy Services Ltd	IT - Software	0.37
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.37
HDFC Ltd	Finance	0.34
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.33
Other Equity		5.88
<b>Government Securities</b>		<b>58.76</b>
7.17% GOI 2015	Sovereign	21.64
8.79% GOI 2021	Sovereign	20.64
7.83% GOI 2018	Sovereign	7.92
9.15% GOI 2024	Sovereign	6.49
8.83% GOI 2041	Sovereign	2.08
<b>Corporate Bonds</b>		<b>22.26</b>
9.80% PFC 2012	AAA	12.15
9.68% IRFC 2012	AAA	8.12
7.90% RECL 2012	AAA	2.00
<b>Cash Bank &amp; Others</b>		<b>7.03</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

## Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to maximize the returns with medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.68

**Benchmark** : Nifty - 30%  
CRISIL Composite Bond Index - 70%

**Corpus as on 29 Feb, 12** : ₹26.78 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.13	4.47%	5.45%
Last 1 Year	28-Feb-11	12.06	5.07%	6.10%
Last 2 Years	26-Feb-10	11.40	5.44%	6.03%
Last 3 Years	27-Feb-09	9.37	10.60%	11.55%
Last 4 Years	29-Feb-08	10.01	6.09%	4.64%
Since Inception	04-Feb-08	10.00	6.00%	4.20%

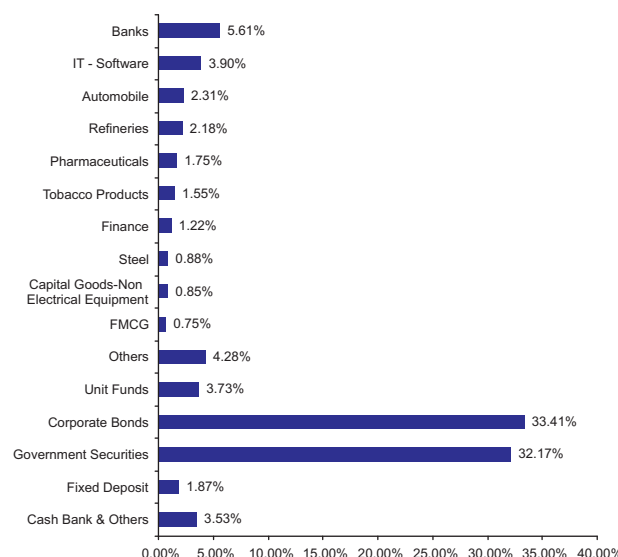
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

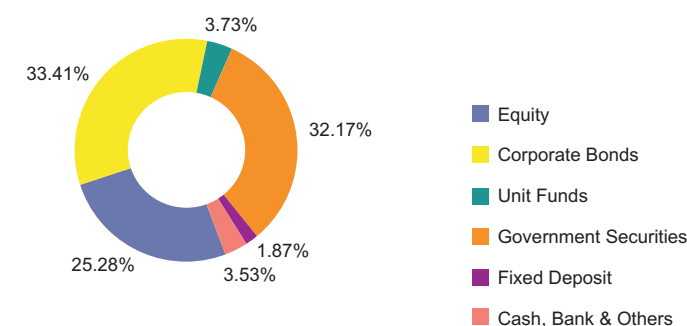
Instrument	Industry	% of NAV
<b>Equity</b>		<b>25.28</b>
Infosys Ltd	IT - Software	2.15
Reliance Industries Ltd	Refineries	1.99
HDFC Bank	Banks	1.69
ITC Ltd	Tobacco Products	1.55
ICICI Bank Ltd	Banks	1.52
Tata Consultancy Services Ltd	IT - Software	1.14
State Bank of India	Banks	0.92
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.85
Tata Motors Ltd	Automobile	0.76
HDFC Ltd	Finance	0.74
Other Equity		11.95
<b>Fixed Deposit</b>		<b>1.87</b>
8.05% HSBC MCX ASBA 2012		1.87

Instrument	Industry	% of NAV
<b>Unit Funds</b>		<b>3.73</b>
Tata Liquid Super High Investment Plan - Appreciation		3.73
<b>Government Securities</b>		<b>32.17</b>
8.79% GOI 2021	Sovereign	11.64
8.19% GOI 2020	Sovereign	11.15
7.17% GOI 2015	Sovereign	6.52
8.83% GOI 2041	Sovereign	2.87
<b>Corporate Bonds</b>		<b>33.41</b>
8.90% Power Grid 2015	AAA	6.43
10.00% IDFC 2012	AAA	5.60
9.40% NABARD 2015	AAA	5.59
8.28% LIC Housing Fin 2015	AAA	5.41
7.90% RECL 2012	AAA	3.69
8.40% HDFC 2014	AAA	3.63
0.00% HDFC Ltd 2017	AAA	3.06
<b>Cash Bank &amp; Others</b>		<b>3.53</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

## Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, February 2012

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### Fund Details

**Investment Objective** : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹12.88

**Benchmark** : Nifty - 10%  
CRISIL Composite Bond Index - 90%

**Corpus as on 29 Feb, 12** : ₹13.42 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	12.32	4.50%	4.81%
Last 1 Year	28-Feb-11	12.06	6.74%	7.56%
Last 2 Years	26-Feb-10	11.48	5.91%	6.44%
Last 3 Years	27-Feb-09	10.81	6.02%	7.74%
Last 4 Years	29-Feb-08	10.01	6.49%	5.74%
Since Inception	04-Feb-08	10.00	6.41%	5.50%

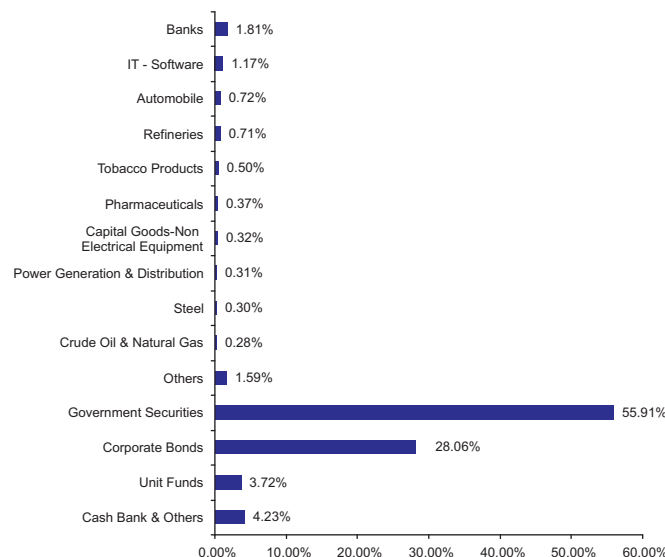
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

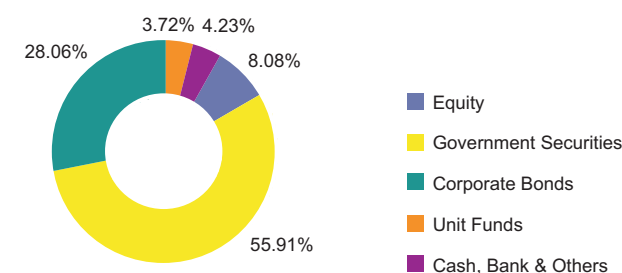
Instrument	Industry	% of NAV
<b>Equity</b>		<b>8.08</b>
Infosys Ltd	IT - Software	0.64
Reliance Industries Ltd	Refineries	0.61
HDFC Bank	Banks	0.58
ITC Ltd	Tobacco Products	0.50
ICICI Bank Ltd	Banks	0.47
Tata Consultancy Services Ltd	IT - Software	0.32
State Bank of India	Banks	0.29
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.29
Tata Motors Ltd	Automobile	0.23
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.22
Other Equity		3.91
<b>Government Securities</b>		<b>55.91</b>
8.79% GOI 2021	Sovereign	23.22

Instrument	Industry	% of NAV
7.17% GOI 2015	Sovereign	21.69
9.15% GOI 2024	Sovereign	7.95
8.83% GOI 2041	Sovereign	3.05
<b>Corporate Bonds</b>		<b>28.06</b>
10.00% IDFC 2012	AAA	5.22
9.80% PFC 2012	AAA	5.21
7.90% RECL 2012	AAA	4.42
8.30% HDFC 2015	AAA	4.32
0.00% HDFC Ltd 2017	AAA	3.81
8.28% LIC Housing Fin 2015	AAA	3.60
9.68% IRFC 2012	AAA	1.49
<b>Unit Funds</b>		<b>3.72</b>
Tata Liquid Super High Investment Plan - Appreciation		3.72
<b>Cash Bank &amp; Others</b>		<b>4.23</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# 110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.62

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 29 Feb, 12** : ₹7.15 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

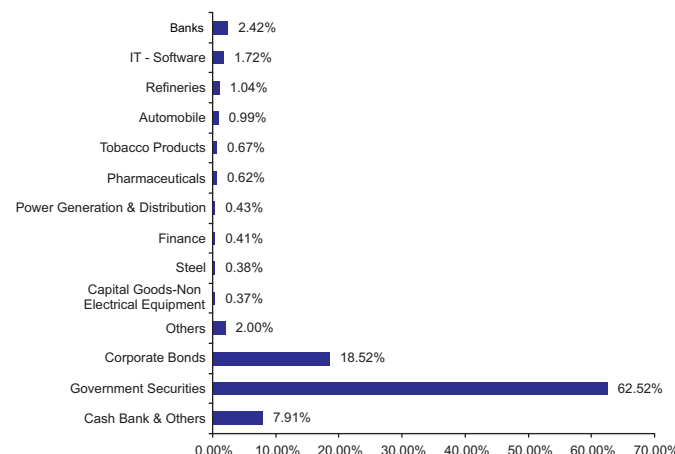
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.19	3.83%	4.97%
Last 1 Year	28-Feb-11	11.08	4.86%	7.20%
Last 2 Years	26-Feb-10	10.69	4.25%	6.34%
Last 3 Years	27-Feb-09	10.29	4.14%	8.69%
Since Inception	10-Nov-08	10.00	4.64%	9.00%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

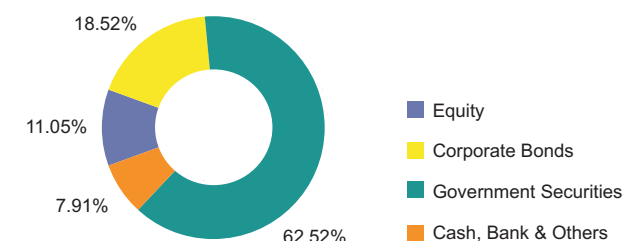
## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>11.05</b>
Infosys Ltd	IT - Software	1.01
Reliance Industries Ltd	Refineries	0.80
HDFC Bank	Banks	0.76
ITC Ltd	Tobacco Products	0.67
ICICI Bank Ltd	Banks	0.63
State Bank of India	Banks	0.47
Larsen And Toubro Ltd	Capital Goods-Non	0.37
	Electrical Equipment	0.34
Tata Consultancy Services Ltd	IT - Software	0.31
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.31
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.31
Other Equity		5.38
<b>Corporate Bonds</b>		<b>18.52</b>
8.30% HDFC 2015	AAA	8.11
7.40% Infrastructure 2012	AAA	6.94
9.20% Power Grid 2015	AAA	3.47
<b>Government Securities</b>		<b>62.52</b>
7.17% GOI 2015	Sovereign	35.30
8.79% GOI 2021	Sovereign	15.98
7.83% GOI 2018	Sovereign	6.83
9.15% GOI 2024	Sovereign	2.98
8.83% GOI 2041	Sovereign	1.43
<b>Cash Bank &amp; Others</b>		<b>7.91</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. the fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.73

**Benchmark** : Nifty - 35%  
CRISIL Composite Bond Index - 65%

**Corpus as on 29 Feb, 12** : ₹11.60Cr.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

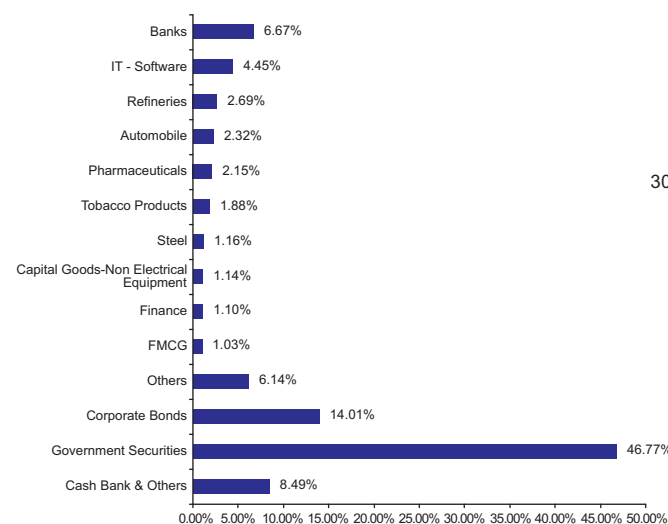
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.16	5.08%	5.61%
Last 1 Year	28-Feb-11	11.09	5.80%	5.73%
Last 2 Years	26-Feb-10	10.45	5.98%	5.93%
Last 3 Years	27-Feb-09	10.09	5.17%	12.51%
Since Inception	12-Jan-09	10.00	5.23%	11.99%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

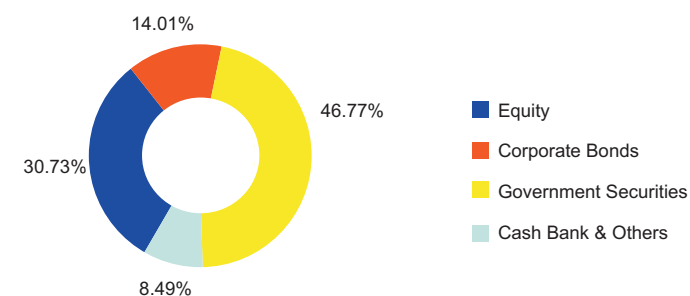
## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>30.73</b>
Infosys Ltd	IT - Software	2.73
Reliance Industries Ltd	Refineries	2.40
HDFC Bank	Banks	2.01
ICICI Bank Ltd	Banks	1.95
ITC Ltd	Tobacco Products	1.88
State Bank of India	Banks	1.36
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.13
Tata Consultancy Services Ltd	IT - Software	1.05
Tata Motors Ltd	Automobile	0.88
HDFC Ltd	Finance	0.86
Other Equity		14.48
<b>Corporate Bonds</b>		<b>14.01</b>
0.00% HDFC Ltd 2017	AAA	6.18
9.95% SBI 2026	AAA	4.49
8.28% LIC Housing Fin 2015	AAA	2.50
7.90% RECL 2012	AAA	0.85
<b>Government Securities</b>		<b>46.77</b>
8.79% GOI 2021	Sovereign	17.90
7.17% GOI 2015	Sovereign	16.73
8.83% GOI 2041	Sovereign	6.62
9.15% GOI 2024	Sovereign	5.52
<b>Cash Bank &amp; Others</b>		<b>8.49</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, February 2012

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## Fund Details

**Investment Objective** : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.89

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 29 Feb, 12** : ₹10.30 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

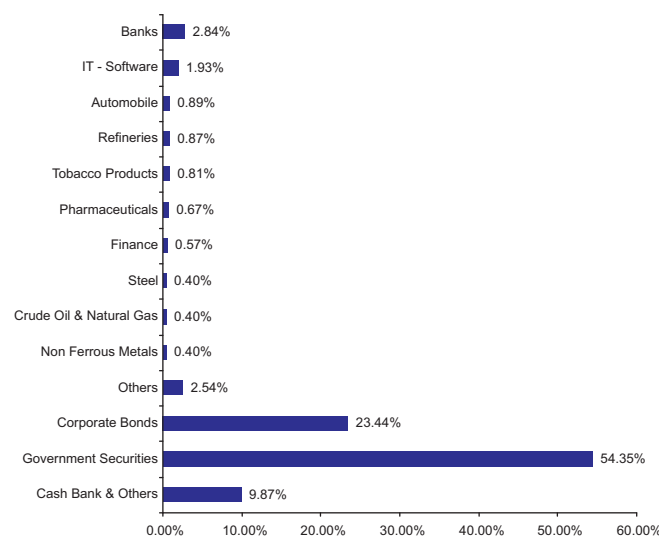
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	11.35	4.72%	4.97%
Last 1 Year	28-Feb-11	11.13	6.79%	7.20%
Last 2 Years	26-Feb-10	10.60	5.93%	6.34%
Last 3 Years	27-Feb-09	10.11	5.56%	8.69%
Since Inception	12-Jan-09	10.00	5.68%	8.41%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

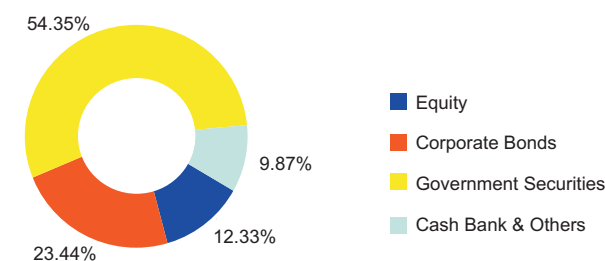
## Portfolio

Instrument	Industry	% of NAV
<b>Equity</b>		<b>12.33</b>
Infosys Ltd	IT - Software	1.12
ICICI Bank Ltd	Banks	0.88
ITC Ltd	Tobacco Products	0.81
HDFC Bank	Banks	0.80
Reliance Industries Ltd	Refineries	0.76
State Bank of India	Banks	0.65
Tata Consultancy Services Ltd	IT - Software	0.47
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.34
Tata Motors Ltd	Automobile	0.33
Other Equity		5.78
<b>Corporate Bonds</b>		<b>23.44</b>
0.00% HDFC Ltd 2017	AAA	5.96
9.95% SBI 2026	AAA	5.06
9.40% NABARD 2015	AAA	4.84
8.60% PFC 2014	AAA	4.75
8.28% LIC Housing Fin 2015	AAA	1.87
7.90% RECL 2012	AAA	0.96
<b>Government Securities</b>		<b>54.35</b>
8.79% GOI 2021	Sovereign	20.17
7.17% GOI 2015	Sovereign	18.84
9.15% GOI 2024	Sovereign	10.36
8.83% GOI 2041	Sovereign	4.98
<b>Cash Bank &amp; Others</b>		<b>9.87</b>
<b>Total</b>		<b>100.00</b>

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

# Tata AIG Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.65

**The Highest Nav recorded on reset date is** : ₹12.76

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹363.33 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	11.10	5.01%
Last 1 Year	28-Feb-11	11.40	2.19%
Last 2 Years	26-Feb-10	10.60	4.83%
Since Inception	10-Jun-09	10.00	5.78%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

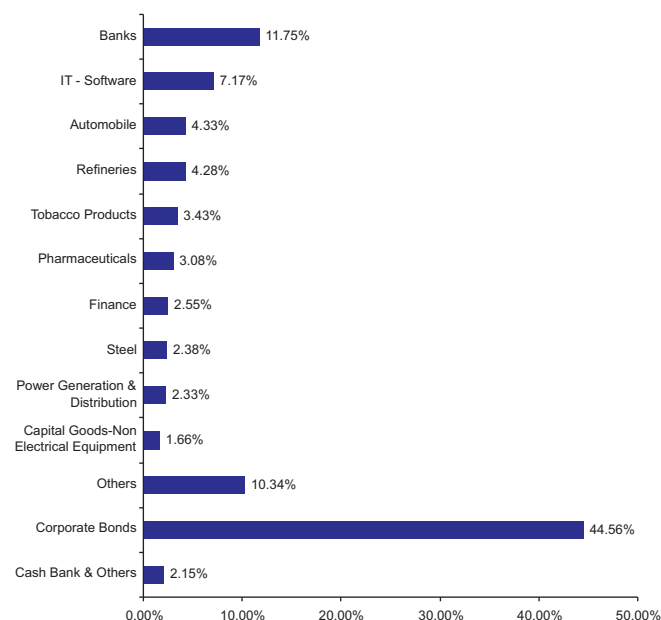
Instrument	Industry	% of NAV
<b>Equity</b>		<b>53.29</b>
Infosys Ltd	IT - Software	4.29
Reliance Industries Ltd	Refineries	3.95
HDFC Bank	Banks	3.49
ITC Ltd	Tobacco Products	3.43
ICICI Bank Ltd	Banks	3.24
State Bank of India	Banks	2.41
Tata Consultancy Services Ltd	IT - Software	2.35
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.66
Tata Motors Ltd	Automobile	1.64
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.63
Other Equity		25.20
<b>Corporate Bonds</b>		<b>44.56</b>
National Housing Bank 2018	AAA	4.52
10.60% IRFC Ltd 2018	AAA	4.43
9.43% IRFC Ltd 2018	AAA	4.19

Instrument	Industry	% of NAV
8.65% RECL 2019	AAA	3.99
11.25% PFC 2018	AAA	3.01
Nabard -ZCB - 2019	AAA	3.01
9.07% RECL 2018	AAA	2.86
8.84% PGC 2019	AAA	2.69
7.60% HDFC 2017	AAA	2.57
8.90% Power Grid 2019	AAA	2.29
10.75% Reliance Ind 2018	AAA	2.06
8.97% PFC 2018	AAA	1.63
9.90% HDFC Ltd 2018	AAA	1.41
9.44% PFC 2021	AAA	1.38
9.35% PGC 2018	AAA	1.38
8.84% PGC 2018	AAA	1.34
11.00% PFC 2018	AAA	0.98
9.35% PGC 2019	AAA	0.83
<b>Cash Bank &amp; Others</b>		<b>2.15</b>
<b>Total</b>		<b>100.00</b>

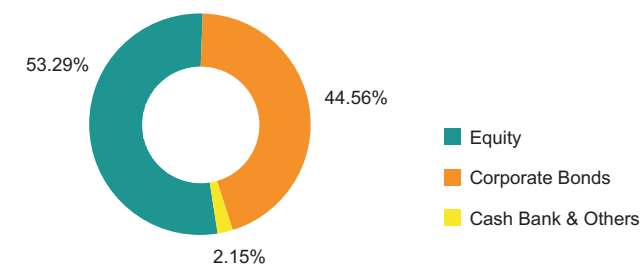
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.87

**The Highest Nav recorded on reset date is** : ₹11.83

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹237.74 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.40	4.58%
Last 1 Year	28-Feb-11	10.65	2.12%
Last 2 Years	26-Feb-10	9.85	5.07%
Since Inception	10-Nov-09	10.00	3.70%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

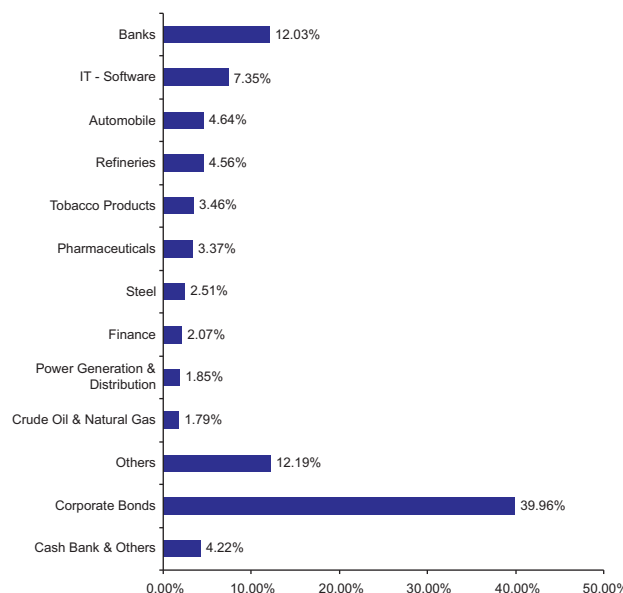
Instrument	Industry	% of NAV
<b>Equity</b>		<b>55.82</b>
Infosys Ltd	IT - Software	4.49
Reliance Industries Ltd	Refineries	4.14
ITC Ltd	Tobacco Products	3.46
ICICI Bank Ltd	Banks	3.43
HDFC Bank	Banks	3.26
State Bank of India	Banks	2.46
Tata Consultancy Services Ltd	IT - Software	1.80
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.79
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.65
Bharti Airtel Ltd	Telecomm-Service	1.62
Other Equity		27.73
<b>Corporate Bonds</b>		<b>39.96</b>
8.75% SAIL 2020	AAA	6.13
8.70% PFC 2020	AAA	3.22
7.60% HDFC 2017	AAA	3.14
Nabard -ZCB - 2019	AAA	2.30
10.60% IRFC Ltd 2018	AAA	2.26

Instrument	Industry	% of NAV
9.25% PGC Ltd 2019	AAA	2.10
8.84% Power Grid 2019	AAA	2.06
8.60% IRFC 2019	AAA	2.05
8.72% RECL 2019	AAA	2.04
8.55% IRFC 2019	AAA	2.04
8.60% PFC 2019	AAA	2.03
9.07% RECL 2018	AAA	1.87
8.80% PFC 2019	AAA	1.85
10.75% Reliance Ind 2018	AAA	1.35
9.25% PGC Ltd 2020	AAA	1.26
9.35% PGC 2019	AAA	0.84
8.97% PFC 2018	AAA	0.83
11.00% PFC 2018	AAA	0.77
9.64% PGC Ltd 2019	AAA	0.75
8.90% Power Grid 2019	AAA	0.62
8.95% HDFC Ltd 2020	AAA	0.45
<b>Cash Bank &amp; Others</b>		<b>4.22</b>
<b>Total</b>		<b>100.00</b>

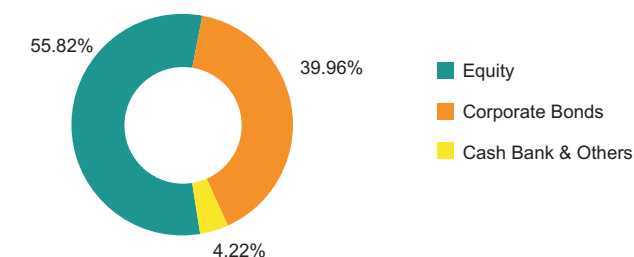
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

A new look at life

## Fund Details

**Investment Objective** : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹11.18

**Benchmark** : Nifty - 15%  
CRISIL Composite Bond Index - 85%

**Corpus as on 29 Feb, 12** : ₹1.07 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

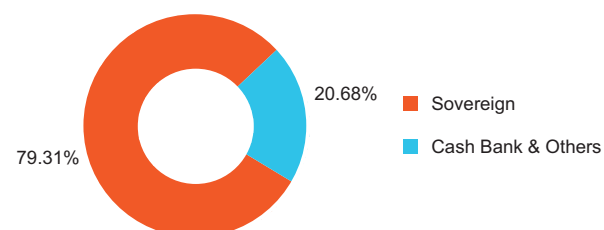
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	30-Aug-11	10.67	4.72%	4.97%
Last 1 Year	28-Feb-11	10.40	7.42%	7.20%
Last 2 Year	26-Feb-10	10.03	5.59%	6.34%
Since Inception	23-Nov-09	10.00	5.03%	5.55%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

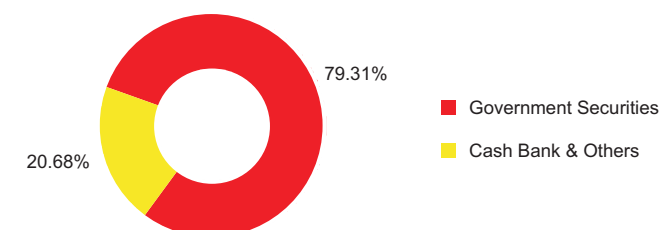
## Portfolio

Instrument	Rating	% of NAV
<b>Government Securities</b>		<b>79.31</b>
7.17% GOI 2015	Sovereign	36.43
8.79% GOI 2021	Sovereign	36.07
8.83% GOI 2041	Sovereign	4.81
9.15% GOI 2024	Sovereign	2.00
<b>Cash Bank &amp; Others</b>		<b>20.68</b>
<b>Total</b>		<b>100.00</b>

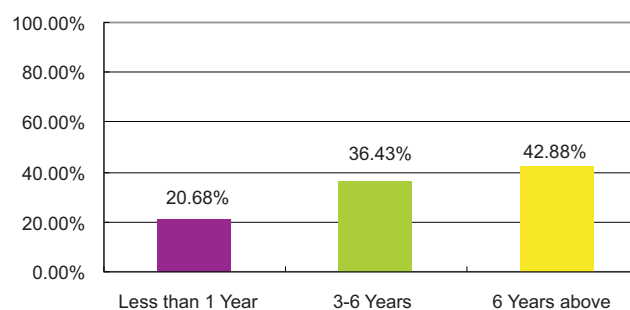
## Rating Profile



## Asset Allocation



## Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.57

**The Highest Nav recorded on reset date is** : ₹11.80

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹76.62Cr.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.05	5.26%
Last 1 Year	28-Feb-11	10.37	1.93%
Since Inception	10-May-10	10.00	3.13%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

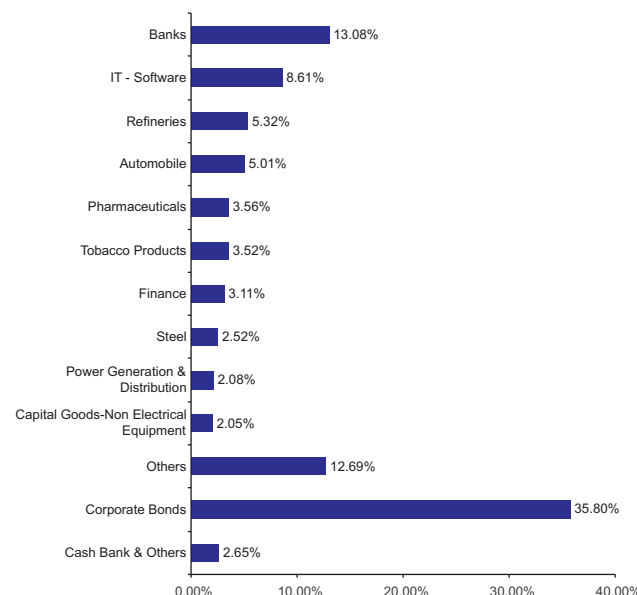
Instrument	Industry	% of NAV
<b>Equity</b>		<b>61.54</b>
Infosys Ltd	IT - Software	5.08
Reliance Industries Ltd	Refineries	4.80
HDFC Bank	Banks	3.93
ICICI Bank Ltd	Banks	3.90
ITC Ltd	Tobacco Products	3.52
State Bank of India	Banks	2.64
Tata Consultancy Services Ltd	IT - Software	2.39
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.99
Tata Motors Ltd	Automobile	1.86
Other Equity		29.38
<b>Corporate Bonds</b>		<b>35.80</b>
9.48% RECL 2021	AAA	5.95

Instrument	Industry	% of NAV
8.70% PFC 2020	AAA	5.82
9.64% PGC 2020	AAA	5.33
8.72% SAIL 2020	AAA	4.43
9.57% IRFC 2021	AAA	3.50
8.80% PGC 2020	AAA	2.86
8.75% Reliance Industries Ltd 2020	AAA	2.54
8.95% HDFC Ltd 2020	AAA	1.41
9.95% SBI 2026	AAA	1.36
9.61% PFC 2021	AAA	1.33
8.93% NTPC 2021	AAA	1.28
<b>Cash Bank &amp; Others</b>		<b>2.65</b>
<b>Total</b>		<b>100.00</b>

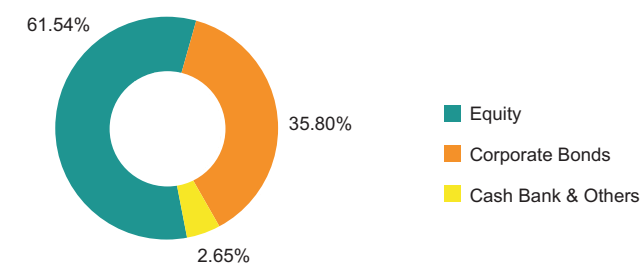
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Pension Return Lock-in-Fund SP

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.56

**The Highest Nav recorded on reset date is** : ₹11.75

**Benchmark** : -

**Corpus as on 29 Feb, 12** : ₹2.53 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.04	5.17%
Last 1 Year	28-Feb-11	10.39	1.67%
Since Inception	10-May-10	10.00	3.05%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

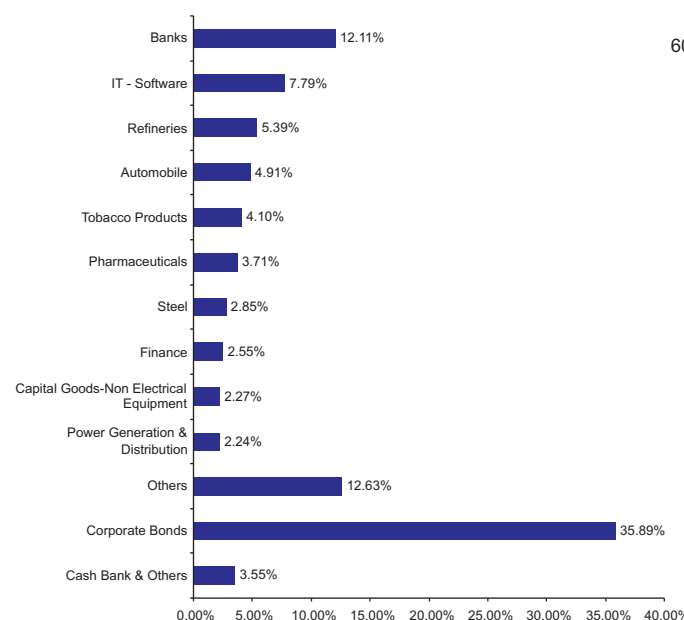
Instrument	Industry	% of NAV
<b>Equity</b>		<b>60.56</b>
Infosys Ltd	IT - Software	5.07
Reliance Industries Ltd	Refineries	4.86
ITC Ltd	Tobacco Products	4.10
ICICI Bank Ltd	Banks	3.94
HDFC Bank	Banks	3.57
State Bank of India	Banks	2.66
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.27
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.08
Tata Consultancy Services Ltd	IT - Software	2.05
HDFC Ltd	Finance	1.96

Instrument	Industry	% of NAV
Other Equity		27.97
<b>Corporate Bonds</b>		<b>35.89</b>
8.70% PFC 2020	AAA	11.48
8.80% RECL 2020	AAA	7.69
9.25% PGC Ltd 2020	AAA	4.93
9.57% IRFC 2021	AAA	4.08
8.93% NTPC 2021	AAA	3.87
8.75% Reliance Industries Ltd 2020	AAA	3.84
<b>Cash Bank &amp; Others</b>		<b>3.55</b>
<b>Total</b>		<b>100.00</b>

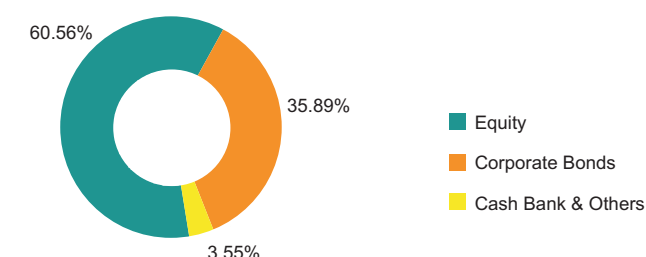
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





# Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.52

**The Highest Nav recorded on reset date is** : ₹11.82

**Corpus as on 29 Feb, 12** : ₹75.63 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	10.03	4.80%
Last 1 Year	28-Feb-11	10.36	1.53%
Since Inception	10-May-10	10.00	2.82%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

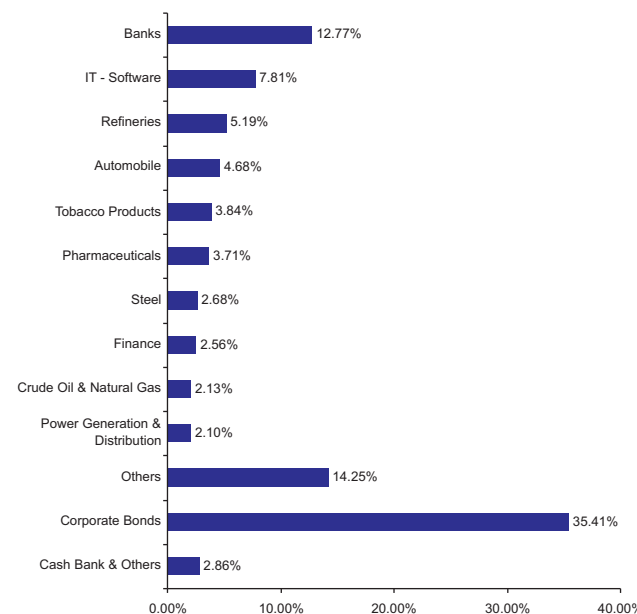
Instrument	Industry	% of NAV
<b>Equity</b>		<b>61.72</b>
Infosys Ltd	IT - Software	4.96
Reliance Industries Ltd	Refineries	4.67
ICICI Bank Ltd	Banks	3.89
ITC Ltd	Tobacco Products	3.84
HDFC Bank	Banks	3.83
State Bank of India	Banks	2.67
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.13
Tata Consultancy Services Ltd	IT - Software	2.02
Bharti Airtel Ltd	Telecomm-Service	1.85
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.73
Other Equity		30.12
<b>Corporate Bonds</b>		<b>35.41</b>
9.48% RECL 2021	AAA	6.70

Instrument	Industry	% of NAV
8.70% PFC 2020	AAA	5.89
8.72% SAIL 2020	AAA	4.49
8.80% PGC 2020	AAA	3.54
9.64% PGC Ltd 2019	AAA	3.36
8.75% Reliance Industries Ltd 2020	AAA	2.70
9.57% IRFC 2021	AAA	2.46
9.61% PFC 2021	AAA	2.29
9.95% SBI 2026	AAA	1.38
8.93% NTPC 2021	AAA	1.04
9.25% PGC Ltd 2020	AAA	0.66
8.95% HDFC Ltd 2020	AAA	0.65
9.35% PGC 2020	AAA	0.27
<b>Cash Bank &amp; Others</b>		<b>2.86</b>
<b>Total</b>		<b>100.00</b>

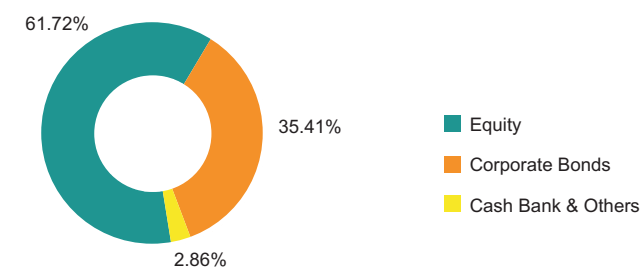
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

# Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.39

**The Highest Nav recorded on reset date is** : ₹11.77

**Corpus as on 29 Feb, 12** : ₹13.49 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.91	4.87%
Last 1 Year	28-Feb-11	10.31	0.75%
Since Inception	10-May-10	10.00	2.14%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

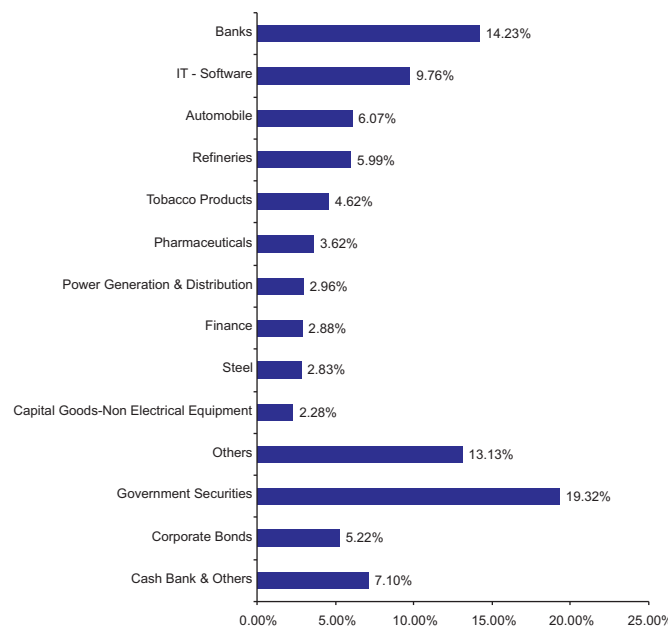
Instrument	Industry	% of NAV
<b>Equity</b>		<b>68.36</b>
Infosys Ltd	IT - Software	5.56
Reliance Industries Ltd	Refineries	5.29
ITC Ltd	Tobacco Products	4.62
HDFC Bank	Banks	4.56
ICICI Bank Ltd	Banks	4.30
State Bank of India	Banks	3.08
Tata Consultancy Services Ltd	IT - Software	2.79
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.28
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.17

Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	2.13
Other Equity		31.58
<b>Corporate Bonds</b>		<b>5.22</b>
9.35% PGC 2025	AAA	5.22
<b>Government Securities</b>		<b>19.32</b>
8.20% GOI 2023	Sovereign	11.55
7.95% GOI 2025	Sovereign	7.77
<b>Cash Bank &amp; Others</b>		<b>7.10</b>
<b>Total</b>		<b>100.00</b>

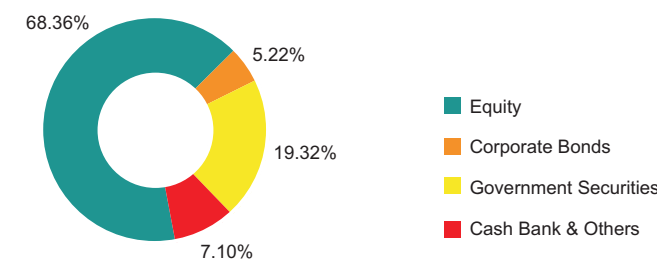
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Pension Return Lock-in-Fund (20Year term)

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.47

**The Highest Nav recorded on reset date is** : ₹11.78

**Corpus as on 29 Feb, 12** : ₹2.39 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.96	5.09%
Last 1 Year	28-Feb-11	10.26	1.99%
Since Inception	10-May-10	10.00	2.55%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

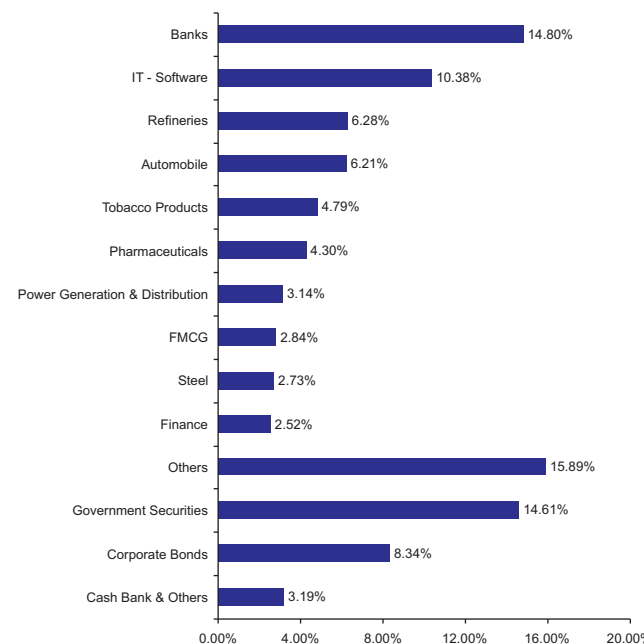
Instrument	Industry	% of NAV
<b>Equity</b>		<b>73.86</b>
Infosys Ltd	IT - Software	6.16
Reliance Industries Ltd	Refineries	5.59
ITC Ltd	Tobacco Products	4.79
ICICI Bank Ltd	Banks	4.65
HDFC Bank	Banks	4.55
State Bank of India	Banks	3.30
Tata Consultancy Services Ltd	IT - Software	3.07
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.46
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.33

Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	2.27
Other Equity		34.70
<b>Corporate Bonds</b>		<b>8.34</b>
9.35% PGC 2030	AAA	8.34
<b>Government Securities</b>		<b>14.61</b>
8.28% GOI 2032	Sovereign	8.20
8.97% GOI 2030	Sovereign	6.40
<b>Cash Bank &amp; Others</b>		<b>3.19</b>
<b>Total</b>		<b>100.00</b>

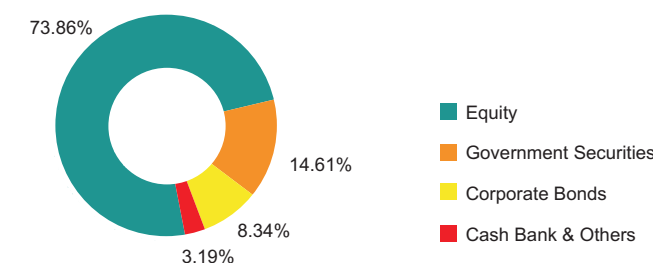
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.42

**The Highest Nav recorded on reset date is** : ₹10.52

**Corpus as on 29 Feb, 12** : ₹17.53 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.01	4.57%
Last 1 Year	28-Feb-11	9.29	1.49%
Since Inception	13-Sep-10	10.00	-3.97%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

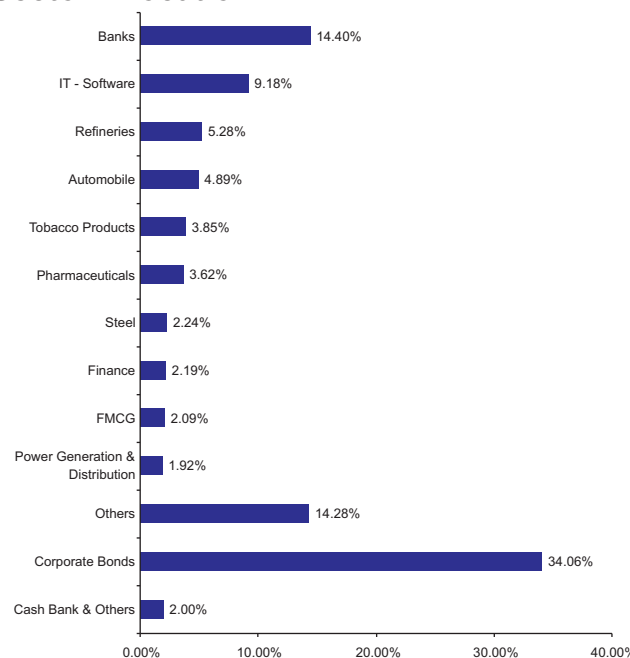
Instrument	Industry	% of NAV
<b>Equity</b>		<b>63.94</b>
Infosys Ltd	IT - Software	5.30
Reliance Industries Ltd	Refineries	4.82
ICICI Bank Ltd	Banks	4.14
HDFC Bank	Banks	3.98
ITC Ltd	Tobacco Products	3.85
State Bank of India	Banks	2.88
Tata Consultancy Services Ltd	IT - Software	2.27
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.84
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.83
Bharti Airtel Ltd	Telecomm-Service	1.80
Other Equity		31.23

Instrument	Industry	% of NAV
<b>Corporate Bonds</b>		<b>34.06</b>
9.57% IRFC 2021	AAA	7.66
9.61% PFC 2021	AAA	6.99
8.95% HDFC Ltd 2020	AAA	6.16
9.35% PGC 2020	AAA	5.73
8.80% RECL 2020	AAA	3.89
8.72% SAIL 2020	AAA	1.66
9.25% PGC Ltd 2020	AAA	1.43
8.70% PFC 2020	AAA	0.55
<b>Cash Bank &amp; Others</b>		<b>2.00</b>
<b>Total</b>		<b>100.00</b>

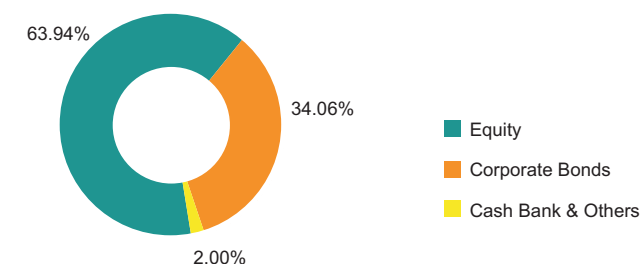
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Pension Return Lock-in-Fund II SP

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.54

**The Highest Nav recorded on reset date is** : ₹10.51

**Corpus as on 29 Feb, 12** : ₹7.88 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.07	5.25%
Last 1 Year	28-Feb-11	9.34	2.11%
Since Inception	13-Sep-10	10.00	-3.16%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

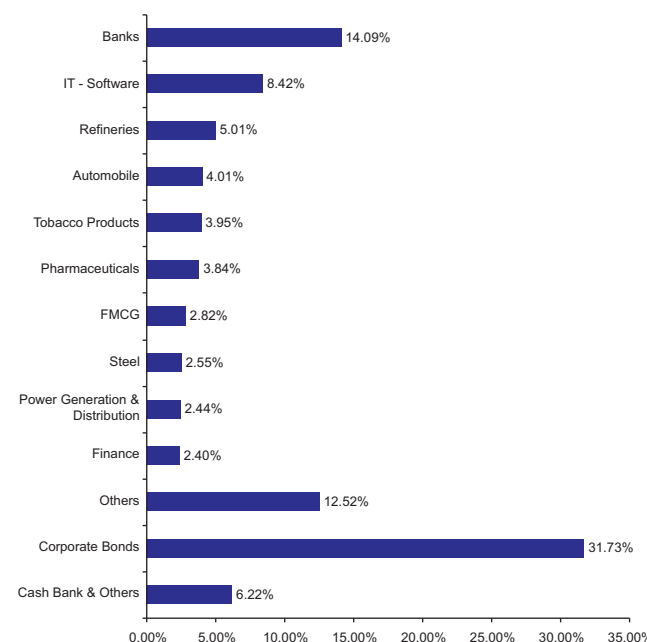
Instrument	Industry	% of NAV
<b>Equity</b>		<b>62.05</b>
Infosys Ltd	IT - Software	4.94
Reliance Industries Ltd	Refineries	4.58
ICICI Bank Ltd	Banks	4.14
HDFC Bank	Banks	4.07
ITC Ltd	Tobacco Products	3.95
State Bank of India	Banks	2.85
Tata Consultancy Services Ltd	IT - Software	2.25
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.11
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.05
HDFC Ltd	Finance	1.89
Other Equity		29.21

Instrument	Industry	% of NAV
<b>Corporate Bonds</b>		<b>31.73</b>
9.35% PGC 2020	AAA	6.38
8.95% HDFC Ltd 2020	AAA	4.98
8.75% Reliance Industries Ltd 2020	AAA	4.93
9.61% PFC 2021	AAA	3.89
8.70% PFC 2020	AAA	3.69
8.93% NTPC 2021	AAA	2.49
8.80% RECL 2020	AAA	2.47
9.25% PGC Ltd 2020	AAA	1.59
9.57% IRFC 2021	AAA	1.31
<b>Cash Bank &amp; Others</b>		<b>6.22</b>
<b>Total</b>		<b>100.00</b>

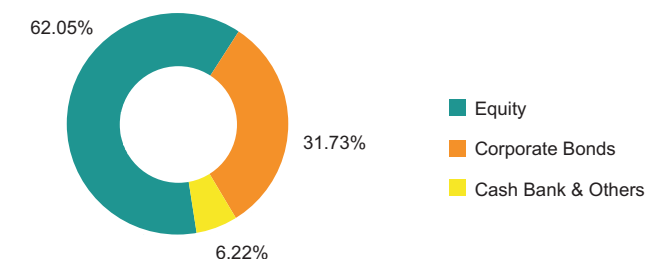
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Tata AIG Apex Pension Return Lock-in-Fund II (10 Year term)

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.59

**The Highest Nav recorded on reset date is** : ₹10.52

**Corpus as on 29 Feb, 12** : ₹13.88 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.09	5.47%
Last 1 Year	28-Feb-11	9.29	3.19%
Since Inception	13-Sep-10	10.00	-2.84%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

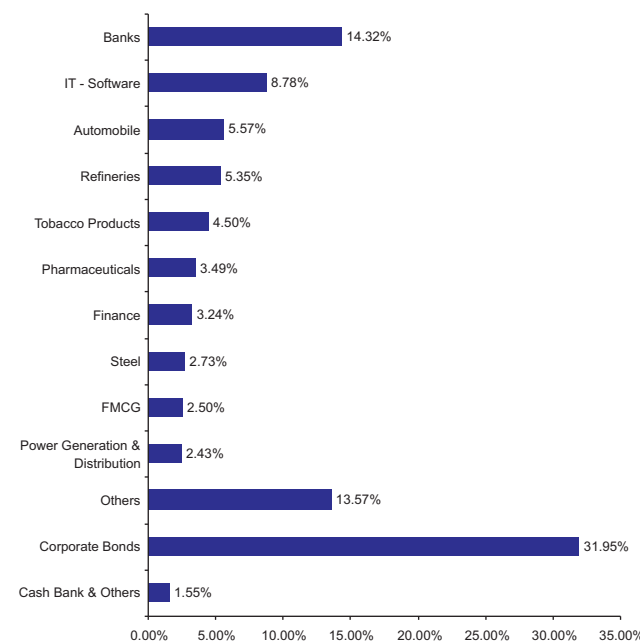
Instrument	Industry	% of NAV
<b>Equity</b>		<b>66.50</b>
Infosys Ltd	IT - Software	5.30
Reliance Industries Ltd	Refineries	4.97
ITC Ltd	Tobacco Products	4.50
ICICI Bank Ltd	Banks	4.24
HDFC Bank	Banks	4.10
State Bank of India	Banks	2.59
Tata Consultancy Services Ltd	IT - Software	2.24
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.22
Bharti Airtel Ltd	Telecomm-Service	2.02
Tata Motors Ltd	Automobile	1.95
Other Equity		32.37

Instrument	Industry	% of NAV
<b>Corporate Bonds</b>		<b>31.95</b>
9.61% PFC 2021	AAA	6.62
9.35% PGC 2020	AAA	5.79
8.95% HDFC Ltd 2020	AAA	5.66
8.80% RECL 2020	AAA	3.50
8.72% SAIL 2020	AAA	3.49
9.57% IRFC 2021	AAA	2.97
9.25% PGC Ltd 2020	AAA	1.80
8.93% NTPC 2021	AAA	1.41
8.70% PFC 2020	AAA	0.70
<b>Cash Bank &amp; Others</b>		<b>1.55</b>
<b>Total</b>		<b>100.00</b>

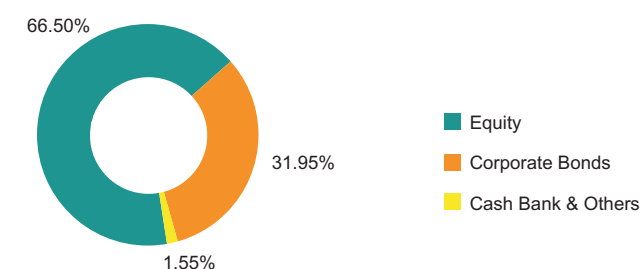
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## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





# Tata AIG Apex Pension Return Lock-in-Fund II (15 Year term)

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.69

**The Highest Nav recorded on reset date is** : ₹10.51

**Corpus as on 29 Feb, 12** : ₹1.73 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.03	7.35%
Last 1 Year	28-Feb-11	9.30	4.19%
Since Inception	13-Sep-10	10.00	-2.11%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

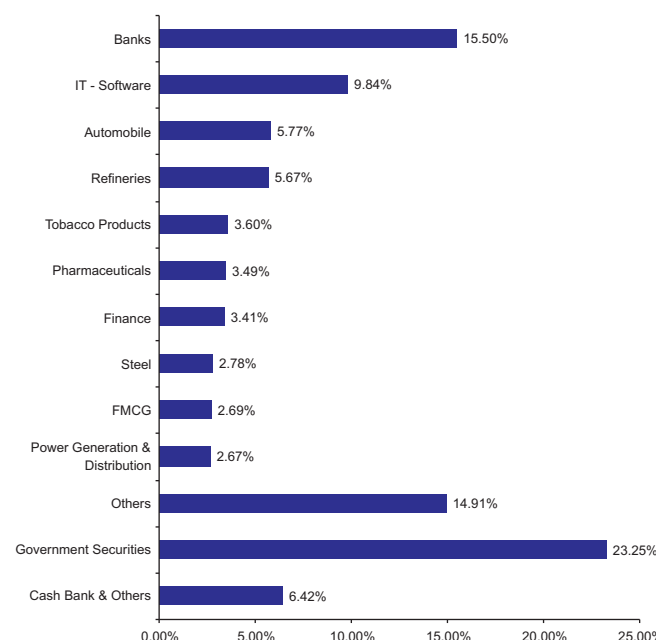
Instrument	Industry	% of NAV
<b>Equity</b>		<b>70.33</b>
Infosys Ltd	IT - Software	5.49
Reliance Industries Ltd	Refineries	5.21
HDFC Bank	Banks	4.48
ICICI Bank Ltd	Banks	4.19
ITC Ltd	Tobacco Products	3.60
State Bank of India	Banks	2.98
Tata Consultancy Services Ltd	IT - Software	2.82

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.20
Tata Motors Ltd	Automobile	2.11
Bharti Airtel Ltd	Telecomm-Service	2.06
Other Equity		35.17
<b>Government Securities</b>		<b>23.25</b>
6.90 GOI 2026	Sovereign	15.00
7.95 GOI 2025	Sovereign	8.25
<b>Cash Bank &amp; Others</b>		<b>6.42</b>
<b>Total</b>		<b>100.00</b>

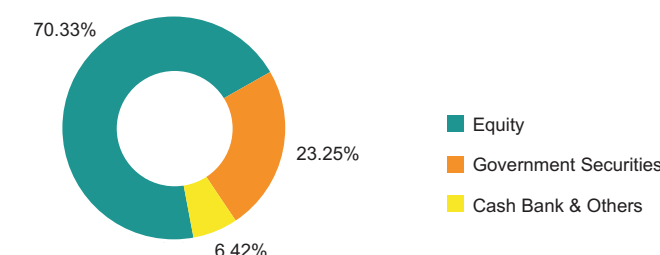
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





# Tata AIG Apex Pension Return Lock-in-Fund II (20 Year term)

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
L I F E

A new look at life

## Fund Details

**Investment Objective** : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.57

**The Highest Nav recorded on reset date is** : ₹10.55

**Benchmark** :

**Corpus as on 29 Feb, 12** : ₹0.39 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	30-Aug-11	9.12	4.93%
Last 1 Year	28-Feb-11	9.31	2.81%
Since Inception	13-Sep-10	10.00	-2.96%

**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

## Portfolio

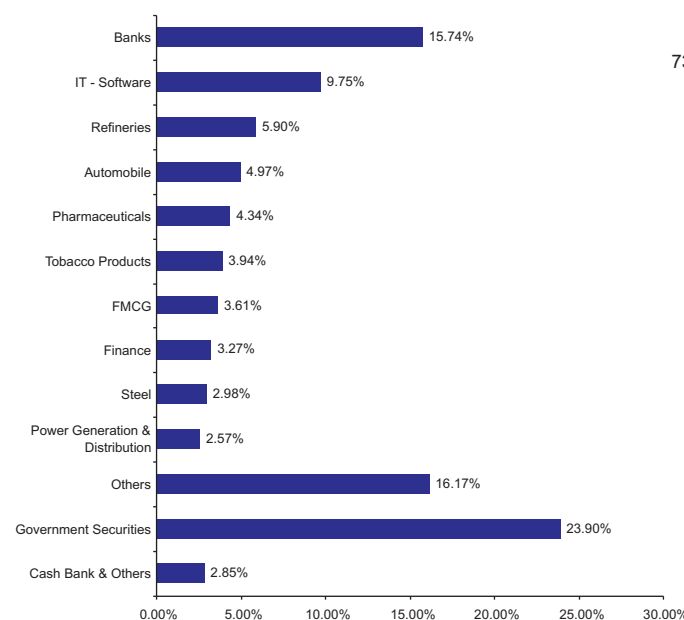
Instrument	Industry	% of NAV
<b>Equity</b>		<b>73.24</b>
Infosys Ltd	IT - Software	5.84
Reliance Industries Ltd	Refineries	5.40
HDFC Bank	Banks	4.98
ICICI Bank Ltd	Banks	4.59
ITC Ltd	Tobacco Products	3.94
State Bank of India	Banks	3.13
Tata Consultancy Services Ltd	IT - Software	2.48
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.48

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.23
Bharti Airtel Ltd	Telecomm-Service	2.17
Other Equity		36.00
<b>Government Securities</b>		<b>23.90</b>
8.97% GOI 2030	Sovereign	17.71
8.28% GOI 2032	Sovereign	6.20
<b>Cash Bank &amp; Others</b>		<b>2.85</b>
<b>Total</b>		<b>100.00</b>

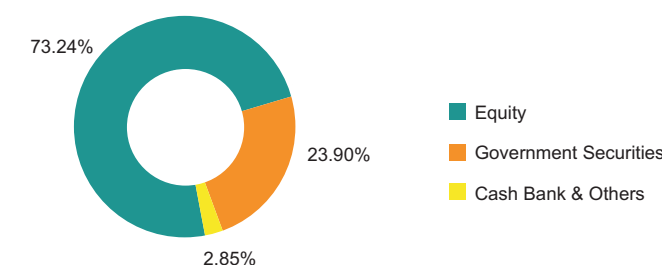
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Apex Supreme Return Lock-in Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

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## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.74

**The Highest Nav recorded on reset date is** : ₹10.13

**Benchmark** :

**Corpus as on 29 Feb, 12** : ₹17.77 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Portfolio

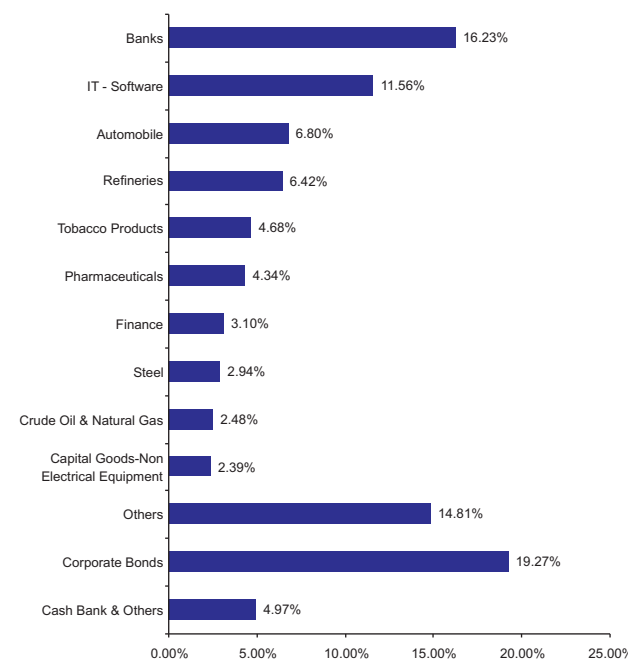
Instrument	Industry	% of NAV
<b>Equity</b>		<b>75.75</b>
Infosys Ltd	IT - Software	6.82
Reliance Industries Ltd	Refineries	6.05
ICICI Bank Ltd	Banks	5.10
HDFC Bank	Banks	4.86
ITC Ltd	Tobacco Products	4.68
State Bank of India	Banks	3.54
Tata Consultancy Services Ltd	IT - Software	3.44
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.48
HDFC Ltd	Finance	2.43

Instrument	Industry	% of NAV
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.39
Other Equity		33.97
<b>Corporate Bonds</b>		<b>19.27</b>
9.61% PFC 2021	AAA	7.47
9.64% PGC 2020	AAA	5.75
9.57% IRFC 2021	AAA	4.65
9.25% PGC Ltd 2020	AAA	1.41
<b>Cash Bank &amp; Others</b>		<b>4.97</b>
<b>Total</b>		<b>100.00</b>

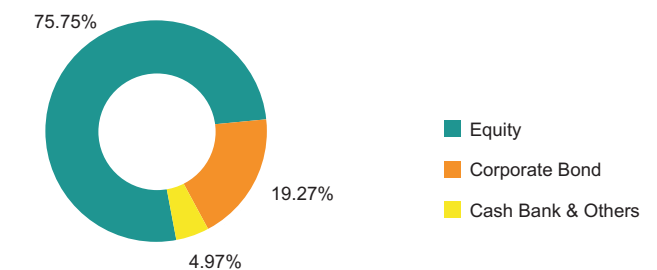
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
**L I F E**

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## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹10.48

**The Highest Nav recorded on reset date is** : ₹10.44

**Benchmark** :

**Corpus as on 29 Feb, 12** : ₹11.81 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Portfolio

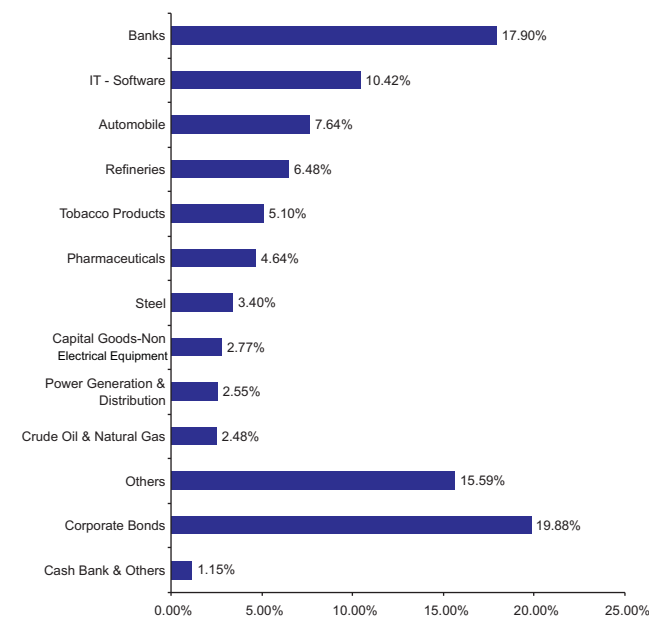
Instrument	Industry	% of NAV
<b>Equity</b>		<b>78.97</b>
Reliance Industries Ltd	Refineries	6.12
Infosys Ltd	IT - Software	6.10
HDFC Bank	Banks	5.25
ITC Ltd	Tobacco Products	5.10
ICICI Bank Ltd	Banks	4.80
State Bank of India	Banks	3.71
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.77
Tata Consultancy Services Ltd	IT - Software	2.59

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.48
Bharti Airtel Ltd	Telecomm-Service	2.37
Other Equity		37.68
<b>Corporate Bonds</b>		<b>19.88</b>
9.57% IRFC 2021	AAA	7.87
9.61% PFC 2021	AAA	7.78
9.25% PGC Ltd 2020	AAA	4.23
<b>Cash Bank &amp; Others</b>		<b>1.15</b>
<b>Total</b>		<b>100.00</b>

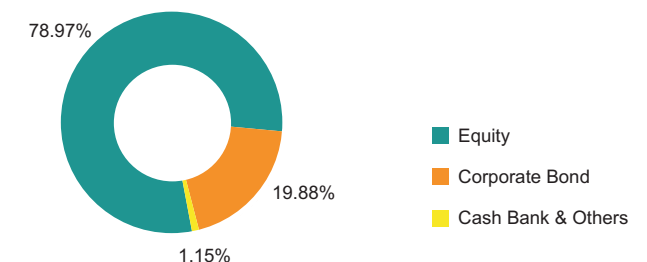
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



# Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
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## Fund Details

**Investment Objective** : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹9.98

**The Highest Nav recorded on reset date is** : ₹10.00

**Benchmark** :

**Corpus as on 29 Feb, 12** : ₹12.65 Crs.

## Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

## Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

## Portfolio

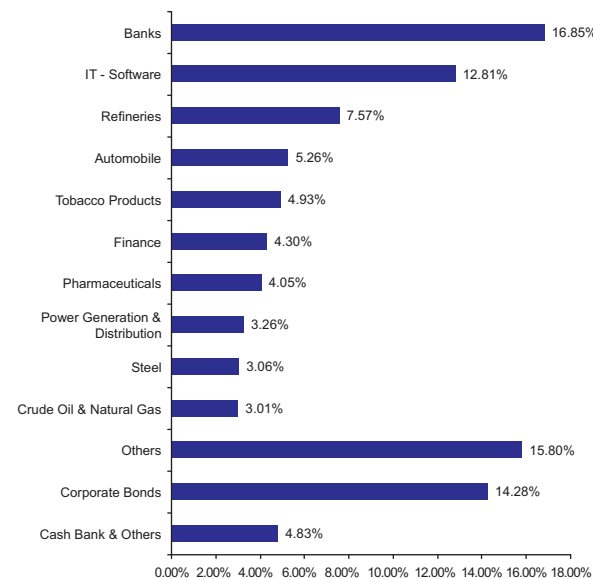
Instrument	Industry	% of NAV
<b>Equity</b>		<b>80.89</b>
Infosys Ltd	IT - Software	6.73
Reliance Industries Ltd	Refineries	6.23
ICICI Bank Ltd	Banks	5.37
ITC Ltd	Tobacco Products	4.93
HDFC Bank	Banks	4.80
Tata Consultancy Services Ltd	IT - Software	3.62
State Bank of India	Banks	3.55
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.01
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.74

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.62
Other Equity		37.28
<b>Corporate Bonds</b>		<b>14.28</b>
9.61% PFC 2021	AAA	5.65
9.48% RECL 2021	AAA	4.00
8.75% Reliance Industries		
Ltd 2020	AAA	3.07
8.93% NTPC 2021	AAA	1.55
<b>Cash Bank &amp; Others</b>		<b>4.83</b>
<b>Total</b>		<b>100.00</b>

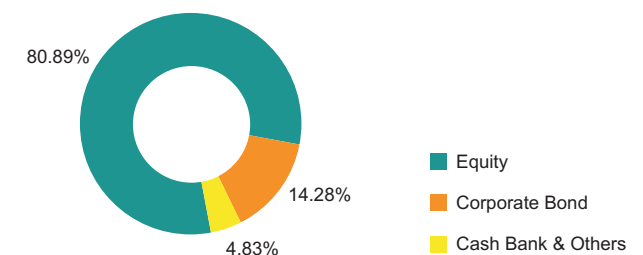
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

## Sector Allocation



## Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

## Life Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, February 2012

**TATA**  
**AIG**  
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### Fund Details

**Investment Objective** : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹24.50

**Benchmark** : BSE Sensex - 65 %  
CRISIL Composite Bond Fund Index - 35%

**Corpus as on 29 Feb, 12** : ₹157.30 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	30-Aug-11	23.39	4.77%	5.76%
Last 1 Year	28-Feb-11	24.34	0.67%	2.65%
Last 2 Years	26-Feb-10	22.87	3.49%	4.89%
Last 3 Years	27-Feb-09	15.56	16.33%	18.89%
Last 4 Years	29-Feb-08	25.21	-0.71%	2.36%
Last 5 Years	28-Feb-07	18.79	5.45%	6.59%
Since Inception	02-Mar-04	10.00	11.85%	11.54%

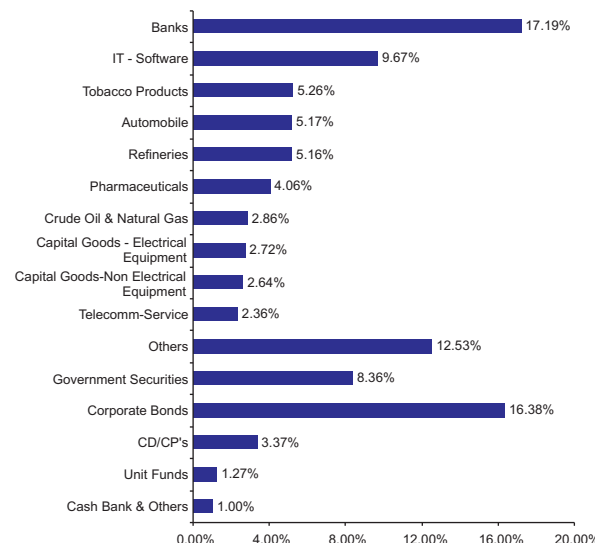
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

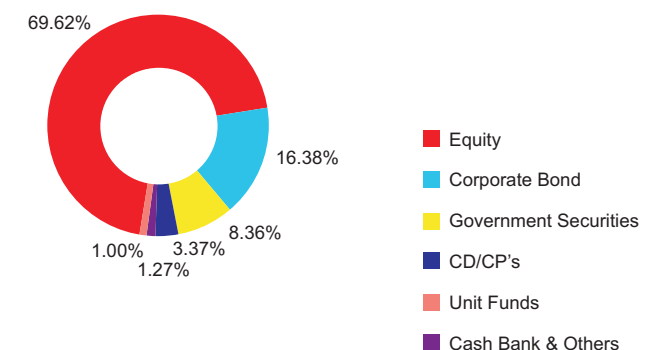
Instrument	Industry	% of NAV
<b>Equity</b>		<b>69.62</b>
Infosys Ltd	IT - Software	5.39
ITC Ltd	Tobacco Products	5.26
Reliance Industries Ltd	Refineries	5.16
ICICI Bank Ltd	Banks	5.16
HDFC Bank	Banks	5.01
State Bank of India	Banks	3.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.86
Tata Consultancy Services Ltd	IT - Software	2.77
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.53
Mahindra And Mahindra Ltd	Automobile	2.51
Other Equity		29.67
<b>CD/CP's</b>		<b>3.37</b>
PNB 2012 - CD	P1+	0.85
State Bank of India 2012 - CD	P1+	0.59
Oriental Bank of Commerce - 2012 CD	P1+	0.52
State Bank of Travancore 2012 - CD	P1+	0.44
Vijaya Bank 2012 - CD	P1+	0.32
Canara Bank 2012 - CD	P1+	0.30
Corporation Bank 2012 - CD	P1+	0.26
Axis Bank 2012 - CD	P1+	0.05
Federal Bank Ltd 2012 - CD	P1+	0.04
<b>Government Securities</b>		<b>8.36</b>
8.79% GOI 2021	Sovereign	6.04
9.15% GOI 2024	Sovereign	1.54
6.35% GOI 2024	Sovereign	0.59
7.61% GOI 2015	Sovereign	0.18
6.25% GOI 2018	Sovereign	0.01
<b>Corporate Bonds</b>		<b>16.38</b>
9.95% SBI 2026	AAA	1.82
HDFC Ltd 2013	AAA	1.13
8.80% Tata Sons 2015	AAA	1.12

Instrument	Industry	% of NAV
9.25% Dr Reddy'S Lab Ltd 2014	AA+	1.03
9.20% NABARD 2012	AAA	0.89
9.40% LIC Housing Finance Ltd 2013	AAA	0.89
9.61% PFC 2021	AAA	0.84
9.50% United Phosphorus Ltd 2015	AA+	0.82
2.00% Indian Hotels Company Ltd 2014	AA+	0.81
9.30% SAIL 2021	AAA	0.76
9.70% GE Shipping 2023	AAA	0.52
9.70% PFC 2018	AAA	0.52
7.45% LIC Housing Finance Ltd 2012	AAA	0.50
8.60% PFC 2014	AAA	0.50
8.40% HDFC 2014	AAA	0.49
9.30% Tata Sons 2015	AAA	0.44
9.80% ICICI Bank 2013	AAA	0.37
10.75% Rural Elect Corp. 2013	AAA	0.32
7.20% Rural Elect Corp. 2012	AAA	0.31
8.35% HDFC 2015	AAA	0.31
10.00% IDFC 2012	AAA	0.25
9.64% PGC 2021	AAA	0.24
9.64% PGC 2018	AAA	0.24
9.64% PGC 2016	AAA	0.24
9.64% PGC 2015	AAA	0.24
9.20% Power Grid 2015	AAA	0.24
7.74% Tata Communication Ltd 2012	AAA	0.19
9.09% IRFC 2026	AAA	0.13
9.40% NABARD 2014	AAA	0.13
9.64% PGC 2019	AAA	0.08
8.25% Britannia Industries Ltd 2013	AAA	0.00
<b>Unit Funds</b>		<b>1.27</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		1.27
<b>Cash Bank &amp; Others</b>		<b>1.00</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

## Life Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, February 2012

**TATA**  
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### Fund Details

**Investment Objective** : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

**Fund Manager** : Mr. Saravana Kumar

**NAV as on 29 Feb, 12** : ₹20.73

**Benchmark** : BSE Sensex - 40 %  
CRISIL Composite Bond Fund Index - 60%

**Corpus as on 29 Feb, 12** : ₹46.68 Crs.

### Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

### Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

### Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	30-Aug-11	19.79	4.74%	5.27%
Last 1 Year	28-Feb-11	20.08	3.21%	4.82%
Last 2 Years	26-Feb-10	18.98	4.50%	5.56%
Last 3 Years	27-Feb-09	14.55	12.51%	13.87%
Last 4 Years	29-Feb-08	19.38	1.69%	3.88%
Last 5 Years	28-Feb-07	15.39	6.14%	6.63%
Since Inception	02-Mar-04	10.00	9.54%	9.10%

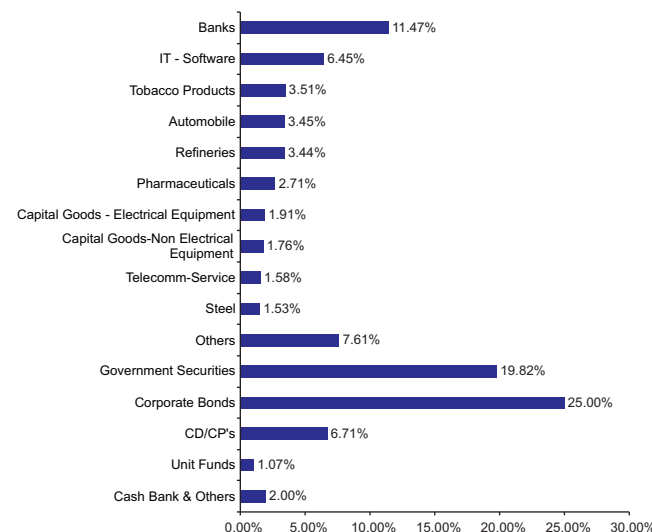
**Note** : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

### Portfolio

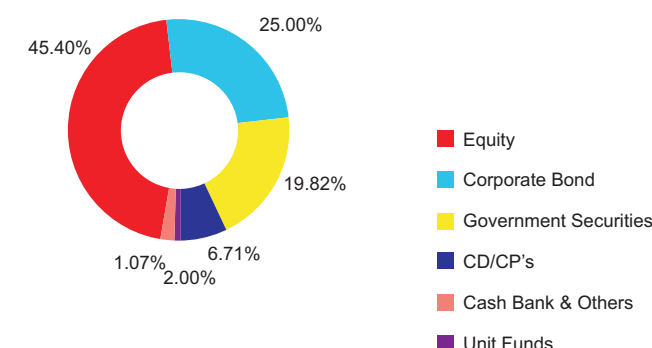
Instrument	Industry	% of NAV
<b>Equity</b>		<b>45.40</b>
Infosys Ltd	IT - Software	3.59
ITC Ltd	Tobacco Products	3.51
Reliance Industries Ltd	Refineries	3.44
ICICI Bank Ltd	Banks	3.44
HDFC Bank	Banks	3.34
State Bank of India	Banks	2.20
Tata Consultancy Services Ltd	IT - Software	1.85
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.69
Mahindra And Mahindra Ltd	Automobile	1.67
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.65
Other Equity		19.01
<b>CD/CP's</b>		<b>6.71</b>
PNB 2012 - CD	P1+	1.49
Canara Bank 2012 - CD	P1+	0.94
Oriental Bank of Commerce - 2012 CD	P1+	0.94
Andhra Bank 2012 - CD	P1+	0.88
State Bank of Travancore 2012 - CD	P1+	0.83
Vijaya Bank 2012 - CD	P1+	0.60
Corporation Bank 2012 - CD	P1+	0.42
State Bank of India 2012 - CD	P1+	0.38
State Bank of Hyderabad 2012 - CD	P1+	0.19
Federal Bank Ltd 2012 - CD	P1+	0.02
Axis Bank 2012 - CD	P1+	0.02
<b>Government Securities</b>		<b>19.82</b>
8.79% GOI 2021	Sovereign	14.24
9.15% GOI 2024	Sovereign	3.23
8.83% GOI 2041	Sovereign	1.10
6.35% GOI 2024	Sovereign	0.95
7.61% GOI 2015	Sovereign	0.29
6.25% GOI 2018	Sovereign	0.02
<b>Corporate Bonds</b>		<b>25.00</b>
9.95% SBI 2026	AAA	2.92

Instrument	Industry	% of NAV
8.80% Tata Sons 2015	AAA	1.68
HDFC Ltd 2013	AAA	1.66
9.25% Dr Reddy'S Lab Ltd 2014	AA+	1.65
9.61% PFC 2021	AAA	1.53
9.30% SAIL 2021	AAA	1.29
9.20% NABARD 2012	AAA	1.28
9.40% LIC Housing Finance Ltd 2013	AAA	1.28
9.50% United Phosphorus Ltd 2015	AA+	1.28
2.00% Indian Hotels Company Ltd 2014	AA+	1.24
9.70% GE Shipping 2023	AAA	0.88
9.70% PFC 2018	AAA	0.87
7.45% LIC Housing Finance Ltd 2012	AAA	0.85
8.60% PFC 2014	AAA	0.84
8.40% HDFC 2014	AAA	0.83
9.30% Tata Sons 2015	AAA	0.64
9.80% ICICI Bank 2013	AAA	0.59
10.75% Rural Elect Corp. 2013	AAA	0.43
10.00% IDFC 2012	AAA	0.43
7.20% Rural Elect Corp. 2012	AAA	0.42
8.35% HDFC 2015	AAA	0.41
9.64% PGC 2021	AAA	0.27
9.64% PGC 2018	AAA	0.27
9.64% PGC 2016	AAA	0.27
9.64% PGC 2015	AAA	0.27
9.20% Power Grid 2015	AAA	0.27
9.09% IRFC 2026	AAA	0.21
7.74% Tata Communication Ltd 2012	AAA	0.21
9.40% NABARD 2014	AAA	0.21
8.25% Britannia Industries Ltd 2013	AAA	0.00
<b>Unit Funds</b>		<b>1.07</b>
UTI- Liquid Fund-Cash Plan-Inst Growth		1.07
<b>Cash Bank &amp; Others</b>		<b>2.00</b>
<b>Total</b>		<b>100.00</b>

### Sector Allocation



### Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds





## Product & Fund Matrix

FundAssure, Investment Report, February 2012

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Fund Names	Top 50	Top 200	Aggressive Flexi	Stable Flexi	Bond	Large Cap Equity	Infrastructure Fund	Whole Life Mid Cap Equity	Whole Life Income	Whole Life Short-Term Fixed Income	Whole Life Aggressive Growth	Whole Life Stable Growth	Super Select Equity	Future Equity Pension	Future Income Pension	Future Growth Pension	Future Balanced Pension	Super Select Equity Pension	Super 110% Capital Guarantee	Apex Plus Investment
Tata AIG Life Invest Assure II +	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Plus Advantage	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Gold +						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Future Plus														✓	✓	✓	✓	✓		
Tata AIG Life Invest Assure Flexi Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Optima Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life UnitedcUjjwal Bhawishya Plus						✓		✓	✓	✓	✓	✓	✓						✓	
Tata AIG Life Invest Assure Insta +	✓	✓	✓	✓	✓	✓														
Tata AIG Life Invest Assure Apex Plus																				✓
Tata AIG Life Invest Assure Swarna Jeevan Plus														✓	✓	✓	✓	✓		
Tata AIG Life Lakshya Plus	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Sampatti						✓	✓	✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Superstar	✓	✓	✓	✓	✓	✓							✓						✓	
Tata AIG Life Invest Assure Health Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Apex Pension SP/10/15/20																				
Tata AIG Life Invest Assure Flexi						✓		✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure																				
Tata AIG Life Invest Assure Plus																				
Tata AIG Life Invest Assure II																				
Tata AIG Life Invest Assure Gold								✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure Extra																				
Tata AIG Life Invest Assure Future														✓	✓	✓	✓			
Tata AIG Life Invest Assure Care										✓										
Tata AIG Life Invest Assure Health						✓		✓	✓	✓	✓	✓								
Tata AIG Invest Assure Optima						✓		✓	✓	✓	✓	✓								
Tata AIG Life United Ujjwal Bhavishya						✓		✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure Insta	✓	✓	✓	✓	✓															
Tata AIG Life Invest Assure Swarna Jeevan														✓	✓	✓	✓	✓		
Tata AIG Life Invest Assure Apex																				
Tata AIG Life Jeevan Lakshya																				
Tata AIG Life Invest Assure Flexi Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Lakshya Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Plus Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life United Ujjwal Bhwaishya Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Apex Supreme																				



Equity Funds

Debt Funds

Hybrid Funds



## Product & Fund Matrix

FundAssure, Investment Report, February 2012

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Fund Names	Apex Plus Return Lock-in	Apex Pension Investment 10/15/20	Apex Pension Return Lock-in 10/15/20	Equity	Income	Short Term Fixed Income	Aggressive Growth	Stable Growth	Select Equity Fund	Capital Guarantee Fund	Apex Investment	Apex Return Lock-in	Apex Supreme Investment	Apex Supreme Return Lock-in	110% Capital Guarantee Fund	Growth Maximizer Fund	Growth Enabler Fund	Future Capital Guarantee Pension Fund	Future Select Equity Fund
Tata AIG Life Invest Assure II +																			
Tata AIG Life Invest Assure Plus Advantage																			
Tata AIG Life Invest Assure Gold +																			
Tata AIG Life Invest Assure Future Plus																			
Tata AIG Life Invest Assure Flexi Plus																			
Tata AIG Life Invest Assure Optima Plus																			
Tata AIG Life UnitedcUjjwal Bhawishya Plus																			
Tata AIG Life Invest Assure Insta +																			
Tata AIG Life Invest Assure Apex Plus	√																		
Tata AIG Life Invest Assure Swarna Jeevan Plus																			
Tata AIG Life Lakshya Plus																			
Tata AIG Life Invest Assure Sampatti																			
Tata AIG Life Invest Assure Superstar																			
Tata AIG Life Invest Assure Health Plus																			
Tata AIG Life Apex Pension SP/10/15/20		√	√																
Tata AIG Life Invest Assure Flexi									√	√									
Tata AIG Life Invest Assure									√										
Tata AIG Life Invest Assure Plus				√	√	√	√	√	√										
Tata AIG Life Invest Assure II				√	√	√	√	√	√										
Tata AIG Life Invest Assure Gold									√										
Tata AIG Life Invest Assure Extra						√			√	√						√	√		
Tata AIG Life Invest Assure Future									√	√								√	√
Tata AIG Life Invest Assure Care									√	√						√	√		
Tata AIG Life Invest Assure Health																			
Tata AIG Invest Assure Optima									√										
Tata AIG Life United Ujjwal Bhavishya									√						√				
Tata AIG Life Invest Assure Insta																			
Tata AIG Life Invest Assure Swarna Jeevan																			
Tata AIG Life Invest Assure Apex											√	√							
Tata AIG Life Jeevan Lakshya				√	√	√	√	√	√										
Tata AIG Life Invest Assure Flexi Supreme																			
Tata AIG Life Lakshya Supreme																			
Tata AIG Life Invest Assure Plus Supreme																			
Tata AIG Life United Ujjwal Bhwaishya Supreme																			
Tata AIG Life Invest Assure Apex Supreme													√	√					



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#### Write to Us

Customer Services Team  
Tata AIG Life Peninsula Tower, 6th Floor,  
Peninsula Corporate Park, Ganpatrao Kadam Marg,  
Lower Parel, Mumbai 400 013.

### Tax Benefit

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

### Disclaimer

1. The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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5. Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
6. Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
7. Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. ULIP products are different from traditional Life Insurance products and are subject to risk factors.
10. Interest Rate Sensitivity  
Less than 3 year duration - Low  
3 to 10 years duration - Medium  
more than 10 years duration - High
11. Shading indicates the general representative nature of the portfolio to a particular style or cap".
12. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

**Tata AIG Life Insurance Company Ltd. (Reg. No. 110)**  
Registered and Corporate Office  
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Hiranandani Business Park, Powai, Mumbai - 400076

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