

FundAssure

Investment Report, January 2012





Dear Friends,

The month of January 2012 witnessed the Indian benchmark indices, BSE Sensex and CNX Nifty posting double digit gains even as the CNX Midcap index outperformed the benchmark indices. The FIIs bought around USD 2 billion of Indian equities even as the domestic mutual funds and insurance companies remained in the sidelines. Strong FII inflows were based on an improving global macro situation on the back of positive news flow in the US and Euro zone, triggering a risk-on sentiment which favored the emerging market trade. The FII inflows had a positive effect on the Indian Rupee (INR) as it appreciated from the December 2011 lows and consolidated around the 50 mark.

The Indian macro news was reasonable as the Index of Industrial Production (IIP) for the month of November 2011 surprised the market experts positively as it clocked an acceptable 5.9% as against the consensus of around 2.1% year on year growth. The November 2011 IIP print was a welcome relief considering the October IIP contraction of 5.1%, which has since been upwardly revised to a negative 4.7%.

The Wholesale price index (WPI) inflation for the month of December 2011 clocked 7.47% marginally above the consensus of 7.4% but substantially below the 9.11% registered in the month of November 2011. The lingering inflationary concerns stem from the manufactured products inflation remaining sticky and elevated in December 2011, clearly above the comfort zone of the RBI, coming in at 7.4% as against the November print of 7.7%. Going forward, the headline inflation numbers would be broadly within the RBIs March 2012 inflation target of 7% on the back of a favorable base, softening commodity prices and the lagged impact of interest rate hikes.

The RBI in its third quarter review of the monetary policy 2011-12 surprised the market positively by cutting the cash reserve ratio (CRR) of scheduled banks by 50 basis points from 6% to 5.5% of their net demand and time liabilities (NDTL), effective the fortnight beginning January 28, 2012. This reduction in the CRR had injected around ₹32,000 crores (USD 6.4 billion) of primary liquidity into the system. There was no change in the policy interest rate and the repo rate under the liquidity adjustment facility (LAF) remained at 8.5%.

The RBI, however cautioned that based on the current inflation trajectory, taking into account the considerable suppressed inflation, it would be premature to begin reducing the policy rate. At the same time, the persistence of tight liquidity conditions could disrupt credit flow, and increase the risks to growth. Given this macro backdrop, the RBI opined that the CRR was the most effective instrument for permanent liquidity injection over a sustained period of time. The CRR reduction can also be viewed as a reinforcement of the guidance that the interest rate cycle had peaked and that future rate actions will be towards lowering the policy interest rate, though the timing and magnitude of future rate actions would depend on a number of factors.

The RBI made a strong case for a decisive fiscal consolidation, stressing that this would be critical to yielding the space required for lowering rates without the imminent risk of resurgent inflation. The RBI believe that the forthcoming Union budget needs to exploit the opportunity to begin this process in a credible and sustainable way.

The market watchers would keep a close watch on the policy reforms from the Union government to kick start a moderating economy and in this regard, the results of the State elections in February-March 2012 will be a major factor. A good showing for the ruling alliance in the Centre could reflect positively in the Union budget, as a fiscally constructive budget would be viewed favorably by the markets and would give the RBI enough comfort and space to start lowering interest rates and spur economic growth.

We believe that the Indian equity markets, despite the January 2012 rally, trading at around 13 times FY 2013 earnings continue to offer a reasonable entry point for a long term investor with a 2-5 year view.

Saravana Kumar
Chief Investment Officer



Equity Funds

Debt Funds

Hybrid Funds

Market Outlook - Debt

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

The month of January 2012 saw the benchmark 10 year Government security (G-sec) easing by around 30 basis points and closed the month at 8.26% levels. During the month, the G-secs displayed higher volatility on the back of the surprise cut in the cash reserve ratio by the RBI as well as the uncertainty on the continued Open market operations by the RBI.

The easing in the G-sec yields in January 2012 was largely on account of the Open market operations (OMOs) by the RBI as they purchased around ₹31,000 crores (USD 6.2 billion) of G-sec in January 2012, taking the total purchase in the fiscal 2011-12 to around ₹72,000 crores (USD 14.4 billion).

The G-sec yields witnessed a sharp knee jerk easing soon after the announcement of the CRR cut as the 10 year traded below 8.10% but rebounded the same day to close at 8.36% levels as soon as the market sensed the uncertainty regarding the continuation of OMOs in the future.

The corporate bond yield eased by around 15 basis points in January 2012 and closed the month at 9.30% levels. As a consequence, the corporate bond spread over the 10 year G-sec stood at 70-85 bps, broadly similar to December 2011 spread.

The RBI in its third quarter monetary review noted that the liquidity conditions have generally remained in deficit during 2011-12 and tightened further beginning the second week of November 2011, partly reflecting the Reserve Bank's forex market operations and advance tax outflows around mid-December. The average daily borrowings under the LAF were about ₹1,20,000 crores (USD 24 billion) during January 2012. The systemic liquidity deficit was clearly outside the RBI's comfort zone of within 1% of banks' net demand and time liabilities (NDTL) and the CRR cut by 50 basis points attempted to inject primary liquidity of around ₹32,000 crores (USD 6.4 billion) into the system.

The inflationary concerns in December 2011 stem from the manufactured products inflation which remains sticky and elevated, clearly above the comfort zone of the RBI, coming in at 7.4% as against the November print of 7.7%. Manufactured food product inflation saw a marginal easing to 6% from 6.8% in the previous month even as non-food manufactured products

inflation, usually referred to as 'core inflation' moderated slightly to 7.7% from 8% last month, still way above the RBI's comfort zone of 4%.

The RBI in its third quarter review of the monetary policy 2011-12 surprised the market positively by cutting the cash reserve ratio (CRR) of scheduled banks by 50 basis points from 6 % to 5.5% of their net demand and time liabilities (NDTL), effective the fortnight beginning January 28, 2012. The three broad contours of the RBI's monetary policy stance were to maintain an interest rate environment to contain inflation and anchor inflation expectations; manage liquidity to ensure that it remains in moderate deficit, consistent with effective monetary transmission and to respond to increasing downside risks to growth.

On inflation front, the RBI had expressed satisfaction that the higher than expected deceleration in food inflation had provided some relief, as it has come down sharply from 8.5% in November 2011 to just 0.7 % in December with a sharp decline in the prices of vegetables. However, excluding vegetables, the decline in food articles inflation seems to be marginal. Another cause for concern is the elevated Non-food manufactured products inflation, with no discernible downward trend. Keeping in view the expected moderation in non-food manufactured products inflation, domestic supply factors and global trends in commodity prices, the baseline projection for WPI inflation for March 2012 has been retained at 7%. The RBI was also concerned that the rupee depreciation had been feeding into core inflation, delaying the adjustment of inflation to slower growth and that the suppressed inflation in petroleum product and coal prices remained quite significant.

Post the monetary policy review; we could expect the RBI to start the interest rate easing cycle around March-April 2012, though with inflation remaining a concern, the RBI would be constrained regarding the extent of easing possible in FY 2012-13.

Going forward, the benchmark 10 year G-sec yields could remain in a tight range of 8.20-8.40% in the near term and the continuation of OMOs from the RBI would be a key trigger in easing the bond yields further.



Equity Funds

Debt Funds

Hybrid Funds

Market Outlook - Equity

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

The equity markets in January 2012 witnessed an impressive turnaround as the benchmark indices BSE Sensex and CNX Nifty posted handsome double digit gains, with the Midcap index, CNX Midcap outperforming the benchmark indices.

Robust FII inflows of around USD 2 billion in January powered the markets even though there was muted participation from Insurance companies and domestic mutual funds.

The third quarter FY 2012 earnings season has started in full swing and thus far, the companies making up the BSE 200, accounting for almost 50% of the market capitalization, have posted an impressive revenue growth of 26.5% on a year on year basis. However, the net profit growth has been a muted 5.4% year on year, as the higher interest costs and input prices have led to a fall in operating margins. The EBITDA margins (ex BFSI) have fallen by over 400 basis points year on year to 17% levels, clearly reflecting cost pressures and the limited pricing power of corporate India in many sectors. On a quarter on quarter basis, the revenues and the net profit has risen around 9% each even as the EBITDA margins(ex BFSI) have remained largely flat, dropping marginally by 80 basis points.

The current earnings downgrade cycle for the Indian equities is fairly mature, particularly with respect to the duration and we could possibly be nearing the end of the downgrade cycle. The consensus earnings estimate for FY 2012 and FY 2013 currently stands at around 13% and 15% growth respectively. The profit margins are at cyclical lows and going forward, we could see the macro environment improving as interest rates and headline inflation trend lower and the base effects becoming more favorable in FY 2013.

In recent months, there has been a series of initiatives from the RBI to ease liquidity as well as stabilize the falling Indian rupee (INR). The RBI, apart from undertaking open market operations, reduced the cash reserve ratio (CRR) by 50 basis points, to inject liquidity into the system.

India still remains an attractive destination for FDI and the FDI has risen by around 25% for the period January-November 2011 and despite the underperformance of the Indian equity market in 2011, the FIIs were only

marginal sellers in CY 2011 to the extent of about USD 350 million. Subsequent to the sharp depreciation since September 2011, the INR does not appear over valued any more on a real effective exchange rate (REER) basis and seems to have stabilized around the 50 levels in January 2012. The Government has also been taking measured steps to ease the stress on the corporate sector by permitting Qualified Financial Institutions (QFIs) to access the Indian equity markets directly.

However, in the near term, the Indian equity market needs to navigate a host of tricky global news flows such as Iran geopolitical tensions, which has the potential to spike oil prices, as well as the outcome of the lengthy negotiations between Greece & its private bond holders.

On the domestic front, the results of the state elections, particularly Uttar Pradesh, as well as the ensuing Union budget would be closely watched. A Union budget, which can lead to fiscal consolidation by raising revenues and capping subsidies, would be a welcome relief for the markets and would allow the RBI more space for reducing interest rates, thereby stimulating economic activity. The Union budget can also be a key enabler to kick start a faltering investment cycle as well directing the vast pools of domestic savings into infrastructure creation.

The Indian equity market trades at around 13 times FY 2013 earnings and present a reasonable valuation for a long term investor with a 2-5 year horizon to enter at current levels.



Equity Funds

Debt Funds

Hybrid Funds

Life Equity Fund

**Whole Life
Mid-Cap Equity Fund**

**Life Large Cap
Equity Fund**

**Future Equity
Pension Fund**

**Life Select
Equity Fund**

**Future Select
Equity Fund**

Tata AIG Top 50

Tata AIG Top 200

Infrastructure Fund

**Super Select
Equity Fund**

**Super Select Equity
Pension Fund**

Equity Funds

Debt Funds

Hybrid Funds



Life Equity Fund

ULIF 001 04/02/04 TEL 110
FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹29.62

Benchmark : BSE Sensex - 100%

Corpus as on 31 Jan, 12 : ₹2698.37 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		93.54
ITC Ltd	Tobacco Products	7.58
Reliance Industries Ltd	Refineries	7.55
Infosys Ltd	IT - Software	7.54
ICICI Bank Ltd	Banks	7.21
HDFC Bank	Banks	7.00
State Bank of India	Banks	4.45
Tata Consultancy Services Ltd	IT - Software	3.77
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.64
Bharti Airtel Ltd	Telecomm-Service	3.62
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.50
Mahindra And Mahindra Ltd	Automobile	3.49
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.41
Axis Bank Ltd	Banks	2.22
Tata Steel Ltd	Steel	2.11
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.09
Tata Motors Ltd	Automobile	2.05
Asian Paints (India) Ltd	Paints/Varnish	2.05
Nestle India Ltd	FMCG	1.89
Bank of Baroda	Banks	1.56
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.52
Gail India Ltd	Gas Distribution	1.45
Coal India Ltd	Mining & Mineral products	1.42

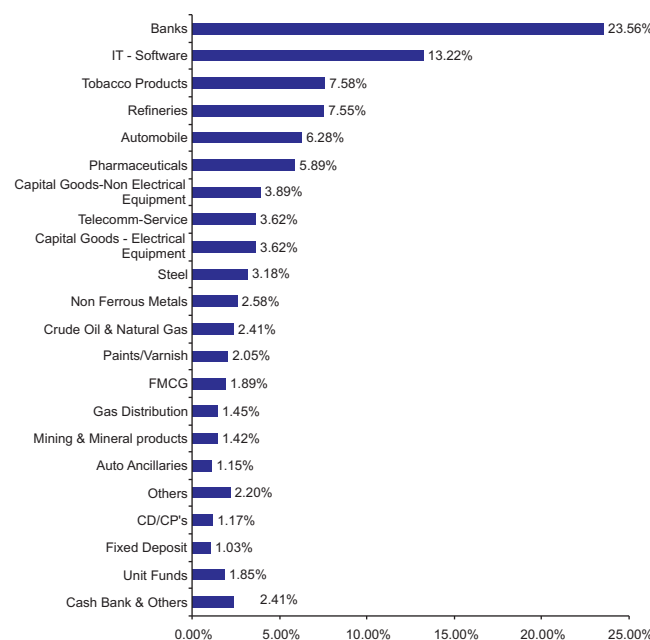
Instrument	Industry	% of NAV
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.36
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.21
Cipla Ltd	Pharmaceuticals	1.18
Exide Industries Ltd	Auto Ancillaries	1.15
Wipro Ltd	IT - Software	1.13
Jindal Steel & Power Ltd	Steel	1.06
Hindalco Industries Ltd	Non Ferrous Metals	1.06
Other Equity (less than 1% of corpus)		5.26
Fixed Deposit		1.03
9.25% Saraswat Co-op Bank 2012		0.58
10.20% Federal Bank 2012		0.44
CD/CP's		1.17
Stae Bank of India 2012 - CD	P1+	0.87
Axis Bank 2012 - CD	P1+	0.08
Oriental Bank of Commerce - 2012 CD	P1+	0.07
Federal Bank Ltd 2012 - CD	P1+	0.06
Corporation Bank 2012 - CD	P1+	0.06
PNB 2012 - CD	P1+	0.02
Unit Funds		1.85
Tata Liquid Super High Investment Plan - Appreciation		1.85
Cash Bank & Others		2.41
Total		100.00

Fund Performance

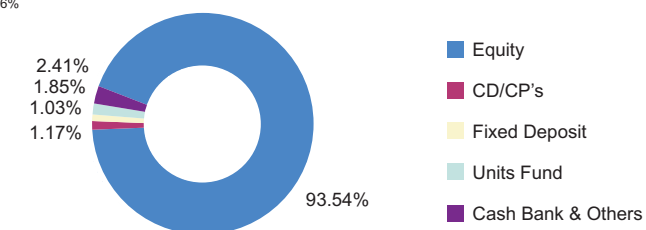
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	32.44	18197.20	-8.69%	-5.52%
Last 1 Year	31-Jan-11	32.66	18327.76	-9.31%	-6.19%
Last 2 Years	29-Jan-10	28.66	16357.96	1.66%	2.52%
Last 3 Years	30-Jan-09	16.74	9424.24	20.96%	22.19%
Last 4 Years	31-Jan-08	36.04	17648.71	-4.78%	-0.65%
Last 5 Years	31-Jan-07	25.98	14090.92	2.65%	4.06%
Since Inception	02-Mar-04	10.00	5823.17	14.69%	14.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Mid-Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.58

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 Jan, 12 : ₹1595.79 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		89.18
Lupin Ltd	Pharmaceuticals	3.84
Asian Paints (India) Ltd	Paints/Varnish	3.53
Titan Industries Ltd	Consumer Durables	3.36
Nestle India Ltd	FMCG	2.70
Yes Bank Ltd	Banks	2.54
Colgate-Palmolive (India) Ltd	FMCG	2.42
Union Bank of India	Banks	2.28
Cadila Healthcare Ltd	Pharmaceuticals	2.26
Shree Cement Ltd	Cement	2.19
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.14
Bosch Ltd	Auto Ancillaries	1.95
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.92
Ultratech Cement Ltd	Cement	1.91
Oriental Bank of Commerce	Banks	1.90
Petronet Lng Ltd	Gas Distribution	1.89
Godrej Consumer Products Ltd	FMCG	1.86
Divi'S Laboratories Ltd	Pharmaceuticals	1.85
Shriram Transport Finance Co Ltd	Finance	1.72
Coal India Ltd	Mining & Mineral products	1.70
Federal Bank Ltd	Banks	1.64
Indusind Bank Ltd	Banks	1.64
Exide Industries Ltd	Auto Ancillaries	1.58
Chambal Fertilizers And Chemicals Ltd	Fertilizers	1.54
Rallis India Ltd	Agro Chemicals	1.51
Jammu & Kashmir Bank Ltd	Banks	1.43
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.43

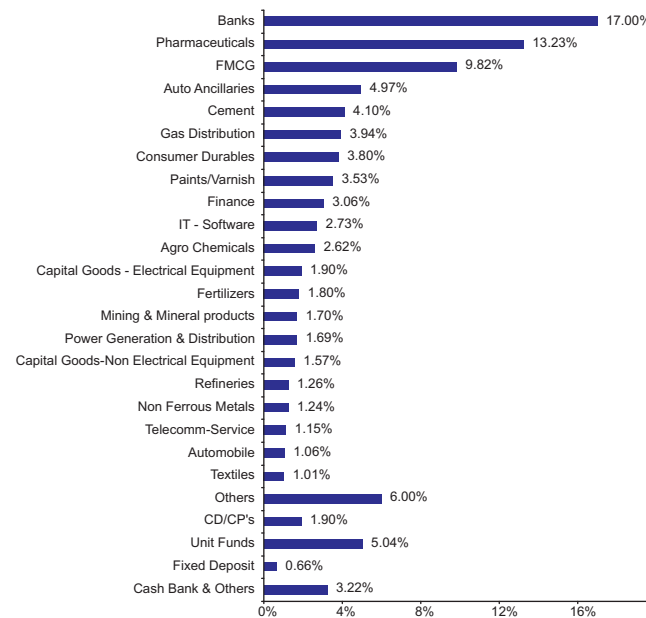
Instrument	Industry	% of NAV
HCL Technologies Ltd	IT - Software	1.36
Power Finance Corp Ltd	Finance	1.34
IPCA Laboratories Limited	Pharmaceuticals	1.33
Bank of Baroda	Banks	1.32
Allahabad Bank	Banks	1.29
Bharat Petroleum Corp Ltd	Refineries	1.26
Hindustan Zinc Ltd	Non Ferrous Metals	1.24
Punjab National Bank	Banks	1.24
Gujarat Gas Company Ltd	Gas Distribution	1.18
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.17
Idea Cellular Ltd	Telecomm-Service	1.15
United Phosphorus Ltd	Agro Chemicals	1.11
Aditya Birla Nuvo Ltd	Textiles	1.01
Other Equity (less than 1% of corpus)		18.46
CD/CP's		1.90
Oriental Bank of Commerce 2012 - CD	P1+	1.48
ICICI Bank 2012 - CD	P1+	0.42
Fixed Deposit		0.66
9.25% Saraswat Co-op Bank 2012		0.66
Unit Funds		5.04
Tata Liquid Super High Investment Plan - Appreciation		3.85
Birla Cash Plus Inst Premium Plan-Gr		1.19
Cash Bank & Others		3.22
Total		100.00

Fund Performance

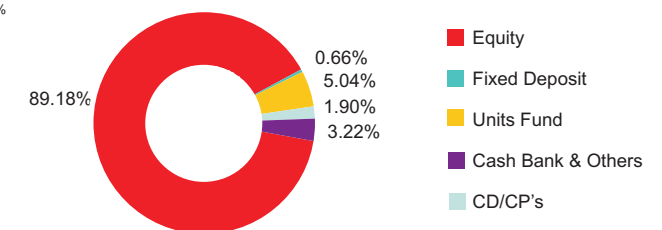
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	13.85	8017.35	-9.18%	-11.44%
Last 1 Year	31-Jan-11	13.41	7922.50	-6.22%	-10.37%
Last 2 Years	29-Jan-10	11.83	7201.85	3.10%	-0.71%
Last 3 Years	30-Jan-09	6.20	3357.35	26.59%	28.36%
Last 4 Years	31-Jan-08	13.43	7308.05	-1.63%	-0.72%
Last 5 Years	31-Jan-07	9.99	5279.55	4.71%	6.11%
Since Inception	8-Jan-07	10.00	5156.45	4.63%	6.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.22

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 12 : ₹770.33 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		89.72
ITC Ltd	Tobacco Products	7.65
ICICI Bank Ltd	Banks	7.12
Reliance Industries Ltd	Refineries	6.50
HDFC Bank	Banks	6.43
Infosys Ltd	IT - Software	6.27
State Bank Of India	Banks	4.18
Tata Consultancy Services Ltd	IT - Software	3.45
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.30
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.22
Bharti Airtel Ltd	Telecomm-Service	2.70
Coal India Ltd	Mining & Mineral products	2.64
Mahindra And Mahindra Ltd	Automobile	2.58
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.55
Tata Motors Ltd	Automobile	2.34
Bajaj Auto Ltd - New Shs	Automobile	1.97
Axis Bank Ltd	Banks	1.94
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.92

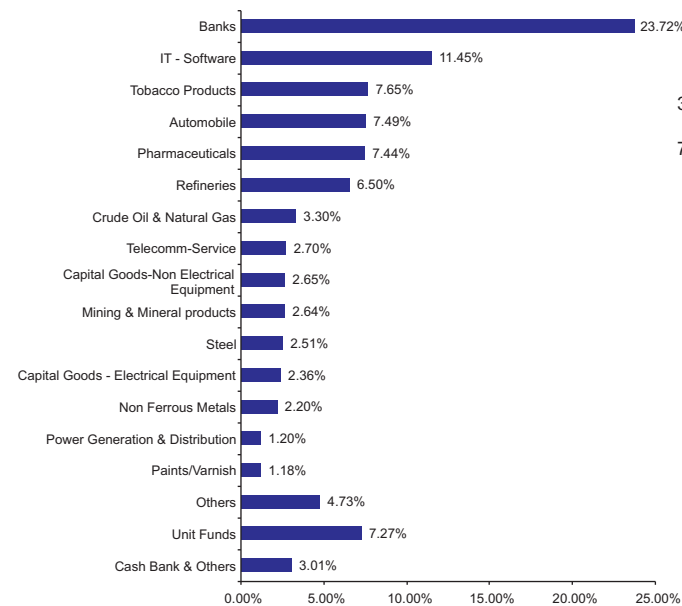
Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.66
Bank Of Baroda	Banks	1.52
Union Bank Of India	Banks	1.38
Tata Steel Ltd	Steel	1.35
Cipla Ltd	Pharmaceuticals	1.20
Asian Paints (India) Ltd	Paints/Varnish	1.18
Jindal Steel & Power Ltd	Steel	1.16
Punjab National Bank	Banks	1.15
Hindalco Industries Ltd	Non Ferrous Metals	1.15
Divi's Laboratories Ltd	Pharmaceuticals	1.10
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.05
HCL Technologies Ltd	IT - Software	1.04
Other Equity (less than 1% of corpus)		8.02
Unit Funds		7.27
HDFC Liquid Fund-Premium - Gr		4.67
Birla Cash Plus Inst Premium Plan-Gr		2.60
Cash Bank & Others		3.01
Total		100.00

Fund Performance

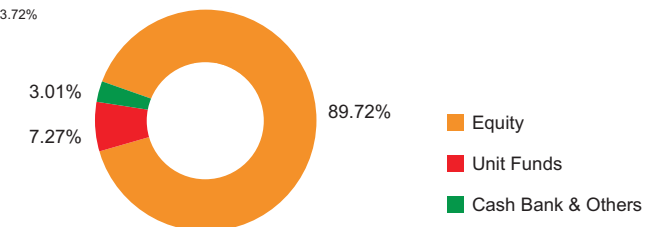
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	10.96	5482.00	-6.77%	-5.16%
Last 1 Year	31-Jan-11	10.94	5505.90	-6.64%	-5.57%
Last 2 Years	29-Jan-10	9.53	4882.05	3.55%	3.20%
Last 3 Years	30-Jan-09	5.67	2874.80	21.66%	21.84%
Last 4 Years	31-Jan-08	10.09	5137.45	0.32%	0.30%
Since Inception	7-Jan-08	10.00	6279.10	0.53%	-4.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.64

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 12 : ₹210.32 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		92.58
ICICI Bank Ltd	Banks	7.72
Infosys Ltd	IT - Software	7.70
Reliance Industries Ltd	Refineries	7.34
HDFC Bank	Banks	6.61
ITC Ltd	Tobacco Products	6.40
State Bank of India	Banks	4.17
Tata Consultancy Services Ltd	IT - Software	3.77
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.24
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.97
Bharti Airtel Ltd	Telecomm-Service	2.62
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.43
Mahindra And Mahindra Ltd	Automobile	2.41
Tata Motors Ltd	Automobile	2.20
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.01
Axis Bank Ltd	Banks	1.94
Jindal Steel & Power Ltd	Steel	1.93
Bajaj Auto Ltd - New Shs	Automobile	1.88
Tata Steel Ltd	Steel	1.71

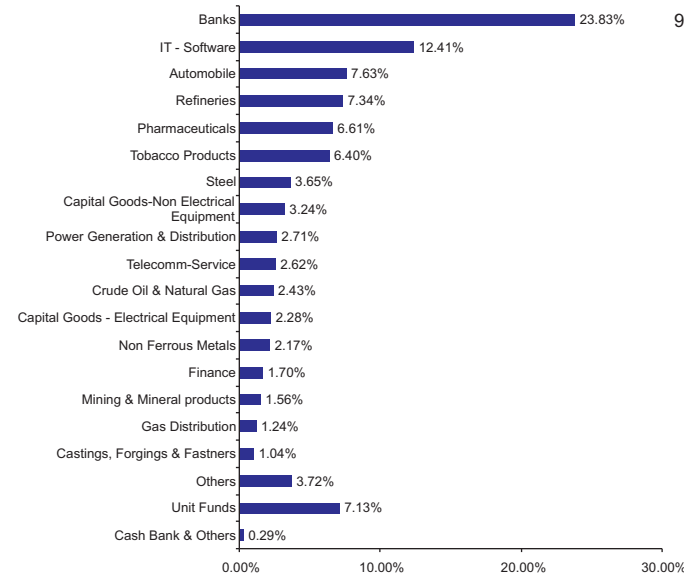
Instrument	Industry	% of NAV
Power Finance Corp Ltd	Finance	1.70
Cipla Ltd	Pharmaceuticals	1.63
Coal India Ltd	Mining & Mineral products	1.56
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.49
Punjab National Bank	Banks	1.34
Gail India Ltd	Gas Distribution	1.24
Maruti Suzuki India Ltd	Automobile	1.13
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.09
Hindalco Industries Ltd	Non Ferrous Metals	1.08
Bharat Forge Ltd	Castings, Forgings & Fastners	1.04
Bank of Baroda	Banks	1.03
Other Equity (less than 1% of corpus)		9.19
Unit Funds		7.13
HDFC Liquid Fund-Premium - Gr		4.75
Birla Cash Plus Inst Premium Plan-Gr		2.38
Cash Bank & Others		0.29
Total		100.00

Fund Performance

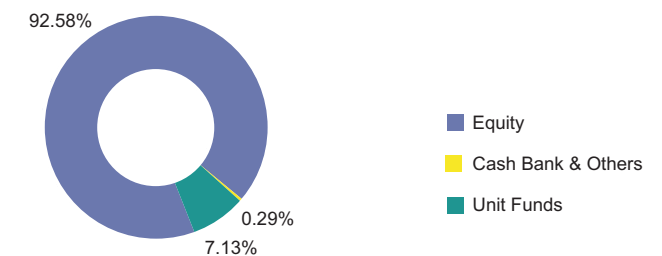
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	12.49	5482.00	-6.84%	-5.16%
Last 1 Year	31-Jan-11	12.58	5505.90	-7.52%	-5.57%
Last 2 Years	29-Jan-10	10.78	4882.05	3.93%	3.20%
Last 3 Years	30-Jan-09	6.30	2874.80	22.71%	21.84%
Since Inception	04-Feb-08	10.00	5463.50	3.87%	-1.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, January 2012

TATA
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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹16.59

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 12 : ₹186.85Cr.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		81.53
Reliance Industries Ltd	Refineries	9.00
Infosys Ltd	IT - Software	8.60
Tata Consultancy Services Ltd	IT - Software	3.94
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.82
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.25
Hindustan Unilever Ltd	FMCG	2.60
Coal India Ltd	Mining & Mineral products	2.36
Godrej Consumer Products Ltd	FMCG	2.36
Bajaj Auto Ltd - New Shs	Automobile	2.36
Jindal Steel & Power Ltd	Steel	2.18
Asian Paints (India) Ltd	Paints/Varnish	2.08
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.99
Bosch Ltd	Auto Ancillaries	1.94
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.92
Cipla Ltd	Pharmaceuticals	1.87
HCL Technologies Ltd	IT - Software	1.76
Lupin Ltd	Pharmaceuticals	1.65
Titan Industries Ltd	Consumer Durables	1.63
Wipro Ltd	IT - Software	1.55

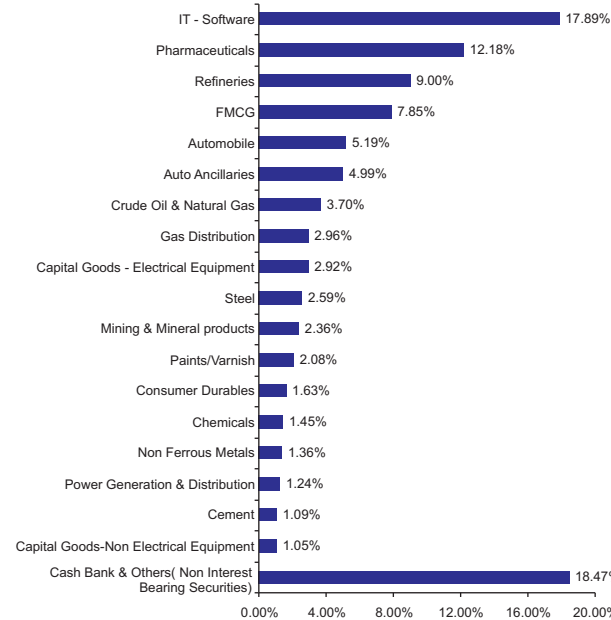
Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.50
Divi's Laboratories Ltd	Pharmaceuticals	1.47
Gujarat Gas Company Ltd	Gas Distribution	1.46
Castrol India Ltd	Chemicals	1.45
Maruti Suzuki India Ltd	Automobile	1.43
Oracle Financial Services Software Ltd	IT - Software	1.43
Hero Honda Motors Ltd	Automobile	1.40
Cadila Healthcare Ltd	Pharmaceuticals	1.38
Sterilite Industries (India) Ltd	Non Ferrous Metals	1.36
Exide Industries Ltd	Auto Ancillaries	1.35
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.27
NTPC Ltd	Power Generation & Distribution	1.24
Thermax Limited	Capital Goods-Non Electrical Equipment	1.05
Motherson Sumi Systems Ltd	Auto Ancillaries	1.05
Other Equity (less than 1% of corpus)		5.83
Cash Bank & Others - (Non Interest Bearing Securities)		18.47
Total		100.00

Fund Performance

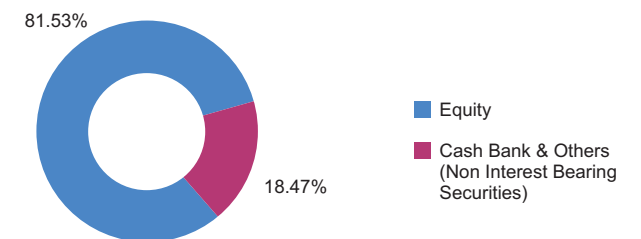
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	17.75	1275.35	-6.53%	-4.78%
Last 1 Year	31-Jan-11	17.59	1294.22	-5.68%	-6.17%
Last 2 Years	29-Jan-10	15.17	1198.63	4.60%	0.65%
Last 3 Years	30-Jan-09	10.06	648.91	18.17%	23.23%
Since Inception	06-Oct-08	10.00	844.46	16.47%	11.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, January 2012

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AIG
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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹16.13

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 12 : ₹28.75 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		81.45
Infosys Ltd	IT - Software	8.64
Reliance Industries Ltd	Refineries	8.53
Tata Consultancy Services Ltd	IT - Software	4.14
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.82
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.88
Hindustan Unilever Ltd	FMCG	2.64
Lupin Ltd	Pharmaceuticals	2.48
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.38
Bajaj Auto Ltd - New Shs	Automobile	2.36
Godrej Consumer Products Ltd	FMCG	2.32
HCL Technologies Ltd	IT - Software	2.28
Coal India Ltd	Mining & Mineral products	2.28
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.24
Asian Paints (India) Ltd	Paints/Varnish	2.08
Indraprastha Gas Ltd	Gas Distribution	1.99
Cadila Healthcare Ltd	Pharmaceuticals	1.96
Jindal Steel & Power Ltd	Steel	1.88
Oracle Financial Services Software Ltd	IT - Software	1.73

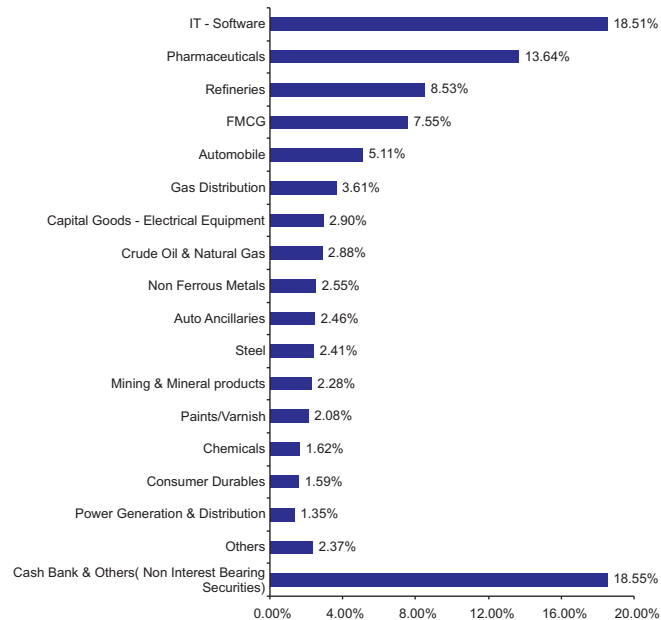
Instrument	Industry	% of NAV
Maruti Suzuki India Ltd	Automobile	1.65
Cipla Ltd	Pharmaceuticals	1.64
Castrol India Ltd	Chemicals	1.62
Gail India Ltd	Gas Distribution	1.62
Exide Industries Ltd	Auto Ancillaries	1.61
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.61
Titan Industries Ltd	Consumer Durables	1.59
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.42
Divi's Laboratories Ltd	Pharmaceuticals	1.37
NTPC Ltd	Power Generation & Distribution	1.35
Wipro Ltd	IT - Software	1.20
Hero Honda Motors Ltd	Automobile	1.10
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.02
Other Equity (less than 1% of corpus)		6.03
Cash Bank & Others - (Non Interest Bearing Securities)		18.55
Total		100.00

Fund Performance

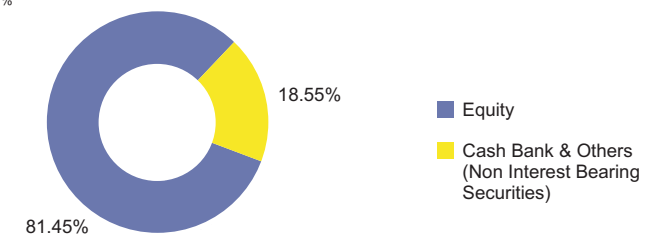
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	17.30	1275.35	-6.75%	-4.78%
Last 1 Year	31-Jan-11	17.15	1294.22	-5.96%	-6.17%
Last 2 Years	29-Jan-10	14.96	1198.63	3.84%	0.65%
Last 3 Years	30-Jan-09	9.95	648.91	17.49%	23.23%
Since Inception	06-Oct-08	10.00	844.46	15.49%	11.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Top 50

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, January 2012



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Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹15.91

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 12 : ₹59.04 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		90.70
Infosys Ltd	IT - Software	7.91
Reliance Industries Ltd	Refineries	7.61
ICICI Bank Ltd	Banks	7.26
ITC Ltd	Tobacco Products	6.56
HDFC Bank	Banks	5.83
State Bank of India	Banks	4.54
Tata Consultancy Services Ltd	IT - Software	3.84
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.55
Bharti Airtel Ltd	Telecomm-Service	2.76
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.51
Tata Motors Ltd	Automobile	2.48
HDFC Ltd	Finance	2.36
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.34
Mahindra And Mahindra Ltd	Automobile	1.77
Axis Bank Ltd	Banks	1.68
Bajaj Auto Ltd - New Shs	Automobile	1.63
Hindustan Unilever Ltd	FMCG	1.60
Cipla Ltd	Pharmaceuticals	1.54
Tata Steel Ltd	Steel	1.53

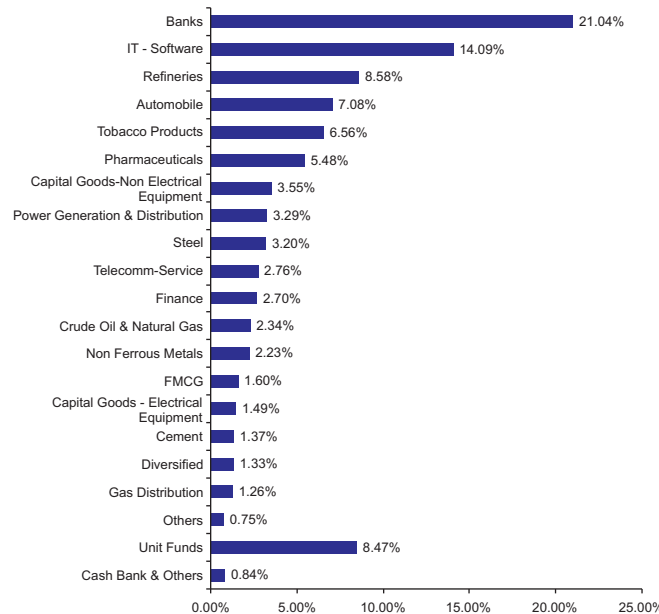
Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.49
Jindal Steel & Power Ltd	Steel	1.47
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.43
Grasim Industries Ltd	Diversified	1.33
Gail India Ltd	Gas Distribution	1.26
Maruti Suzuki India Ltd	Automobile	1.21
HCL Technologies Ltd	IT - Software	1.19
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.18
NTPC Ltd	Power Generation & Distribution	1.17
Wipro Ltd	IT - Software	1.16
Power Grid Corp of India Ltd	Power Generation & Distribution	1.06
Hindalco Industries Ltd	Non Ferrous Metals	1.06
Other Equity (less then 1% of corpus)		6.42
Unit Funds		8.47
HDFC Liquid Fund-Premium - Gr		4.23
Birla Cash Plus Inst Premium Plan-Gr		4.23
Cash Bank & Others		0.84
Total		100.00

Fund Performance

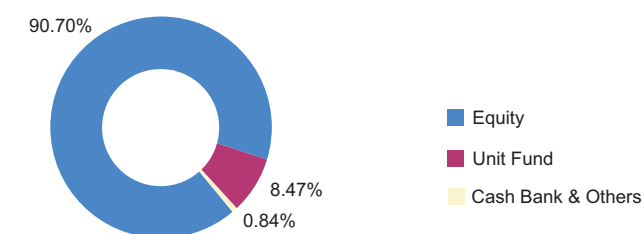
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	16.70	5482.00	-4.70%	-5.16%
Last 1 Year	31-Jan-11	16.69	5505.90	-4.63%	-5.57%
Last 2 Years	29-Jan-10	14.91	4882.05	3.33%	3.20%
Last 3 Years	30-Jan-09	10.02	2874.80	16.67%	21.84%
Since Inception	12-Jan-09	10.00	2773.10	16.44%	22.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Top 200

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹17.46

Benchmark : BSE 200 - 100%

Corpus as on 31 Jan, 12 : ₹99.88 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		88.97
Reliance Industries Ltd	Refineries	5.32
ICICI Bank Ltd	Banks	4.52
Infosys Ltd	IT - Software	4.40
ITC Ltd	Tobacco Products	3.98
HDFC Bank	Banks	3.94
Tata Consultancy Services Ltd	IT - Software	2.61
Bharti Airtel Ltd	Telecomm-Service	2.47
Mahindra And Mahindra Ltd	Automobile	2.46
State Bank Of India	Banks	2.27
Tata Motors Ltd	Automobile	2.26
Axis Bank Ltd	Banks	2.15
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.10
Coal India Ltd	Mining & Mineral products	1.97
Jindal Steel & Power Ltd	Steel	1.89
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.82
Nestle India Ltd	FMCG	1.78
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.69
Tata Steel Ltd	Steel	1.67
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.65
Power Finance Corp Ltd	Finance	1.61
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.51
Bajaj Auto Ltd - New Shs	Automobile	1.50
Gail India Ltd	Gas Distribution	1.49

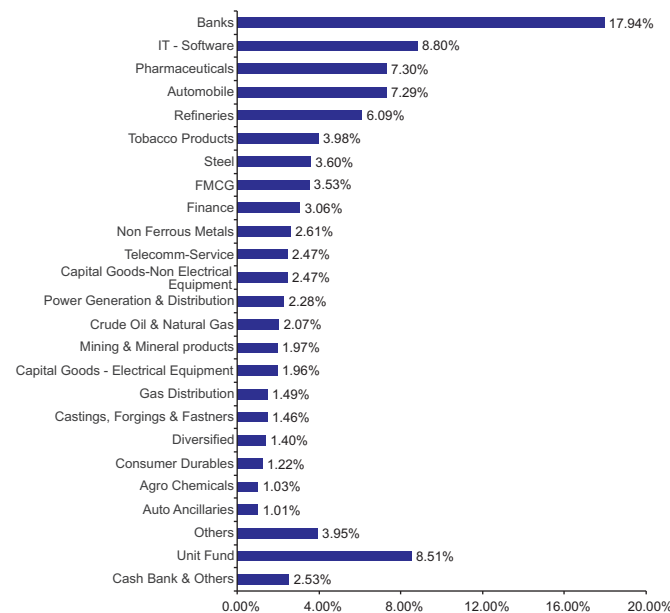
Instrument	Industry	% of NAV
Bharat Forge Ltd	Castings, Forgings & Fastners	1.46
HDFC Ltd	Finance	1.22
Titan Industries Ltd	Consumer Durables	1.22
Federal Bank Ltd	Banks	1.20
Lupin Ltd	Pharmaceuticals	1.19
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.13
NTPC Ltd	Power Generation & Distribution	1.12
Hindalco Industries Ltd	Non Ferrous Metals	1.10
Maruti Suzuki India Ltd	Automobile	1.07
Divi'S Laboratories Ltd	Pharmaceuticals	1.07
Cipla Ltd	Pharmaceuticals	1.05
Grasim Industries Ltd	Diversified	1.05
United Phosphorus Ltd	Agro Chemicals	1.03
Union Bank of India	Banks	1.03
Other Equity (less than 1% of corpus)		15.97
Unit Fund		8.51
HDFC Liquid Fund-Premium - Gr		4.51
Birla Cash Plus Inst Premium Plan- Gr		4.00
Cash Bank & Others		2.53
Total		100.00

Fund Performance

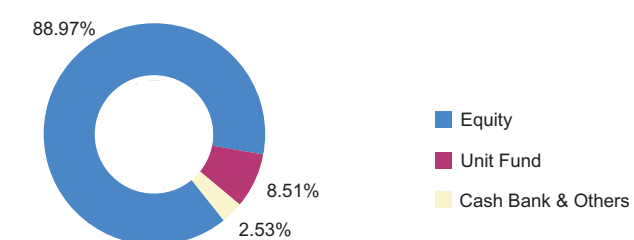
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	18.85	2256.48	-7.39%	-7.03%
Last 1 Year	31-Jan-11	18.70	2270.22	-6.66%	-7.59%
Last 2 Years	29-Jan-10	16.45	2065.21	3.03%	0.79%
Last 3 Years	30-Jan-09	10.02	1107.06	20.34%	23.75%
Since Inception	12-Jan-09	10.00	1091.37	20.03%	23.88%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹8.46

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 Jan, 12 : ₹28.68 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		85.43
Reliance Industries Ltd	Refineries	6.84
ICICI Bank Ltd	Banks	4.40
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.66
Bharti Airtel Ltd	Telecomm-Service	3.19
HDFC Bank	Banks	3.00
Coal India Ltd	Mining & Mineral products	2.85
Jindal Steel & Power Ltd	Steel	2.83
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.51
Tata Steel Ltd	Steel	2.36
Mahindra And Mahindra Ltd	Automobile	2.35
Tata Motors Ltd	Automobile	2.34
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.31
NTPC Ltd	Power Generation & Distribution	2.10
Asian Paints (India) Ltd	Paints/Varnish	1.88
Tata Power Co Ltd	Power Generation & Distribution	1.81
Bharat Forge Ltd	Castings, Forgings & Fastners	1.72
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.63
Gail India Ltd	Gas Distribution	1.63
Power Finance Corp Ltd	Finance	1.62
Shree Cement Ltd	Cement	1.58
Hindalco Industries Ltd	Non Ferrous Metals	1.53

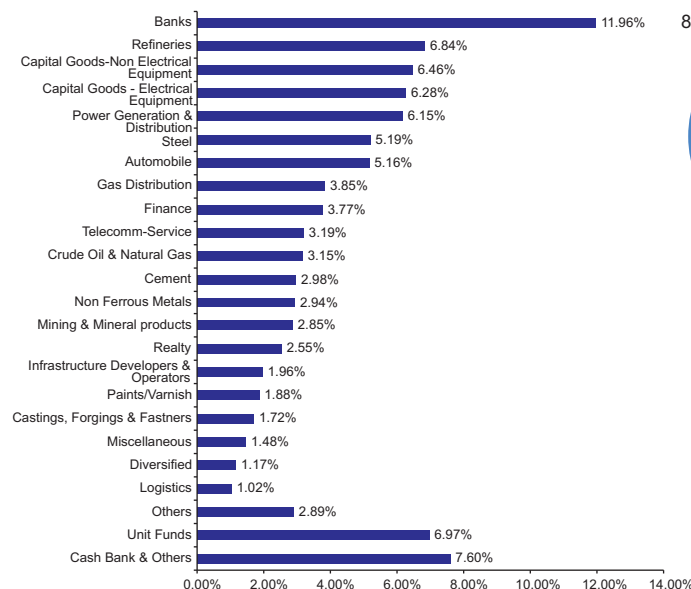
Instrument	Industry	% of NAV
Axis Bank Ltd	Banks	1.50
Aia Engineering Ltd	Miscellaneous	1.48
Power Grid Corp of India Ltd	Power Generation & Distribution	1.45
State Bank of India	Banks	1.44
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.41
Ambuja Cements Ltd	Cement	1.40
Gujarat Gas Company Ltd	Gas Distribution	1.36
IRB Infrastructure Developers Ltd	Infrastructure Developers & Operators	1.34
HDFC Ltd	Finance	1.22
Sintex Industries Ltd	Diversified	1.17
Cummins India Ltd	Capital Goods-Non Electrical Equipment	1.02
Container Corp of India Ltd	Logistics	1.02
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.00
Thermax Limited	Capital Goods-Non Electrical Equipment	1.00
Other Equity (less than 1% of corpus)		13.49
Unit Funds		6.97
HDFC Liquid Fund-Premium - Gr		3.49
Birla Cash Plus Inst Premium Plan - Gr		3.49
Cash Bank & Others		7.60
Total		100.00

Fund Performance

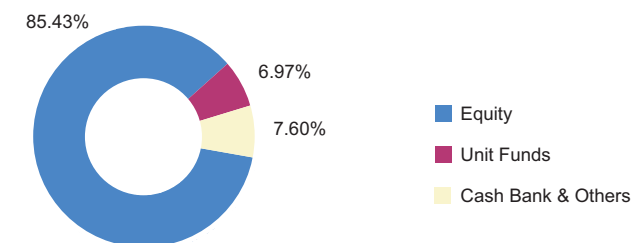
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	9.68	5482.00	-12.65%	-5.16%
Last 1 Year	31-Jan-11	10.23	5505.90	-17.27%	-5.57%
Last 2 Years	29-Jan-10	9.86	4882.05	-7.37%	3.20%
Since Inception	16-Oct-09	10.00	5142.15	-7.03%	0.48%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, January 2012



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Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.92

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 12 : ₹343.51 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		81.13
Reliance Industries Ltd	Refineries	9.51
Infosys Ltd	IT - Software	8.55
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.97
Tata Consultancy Services Ltd	IT - Software	3.79
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.97
Hindustan Unilever Ltd	FMCG	2.76
Coal India Ltd	Mining & Mineral products	2.62
Bajaj Auto Ltd - New Shs	Automobile	2.33
Asian Paints (India) Ltd	Paints/Varnish	2.24
Jindal Steel & Power Ltd	Steel	2.24
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.97
Godrej Consumer Products Ltd	FMCG	1.95
Cipla Ltd	Pharmaceuticals	1.94
Bosch Ltd	Auto Ancillaries	1.83
Lupin Ltd	Pharmaceuticals	1.66
HCL Technologies Ltd	IT - Software	1.66
Titan Industries Ltd	Consumer Durables	1.63
Indraprastha Gas Ltd	Gas Distribution	1.56
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.53
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.35

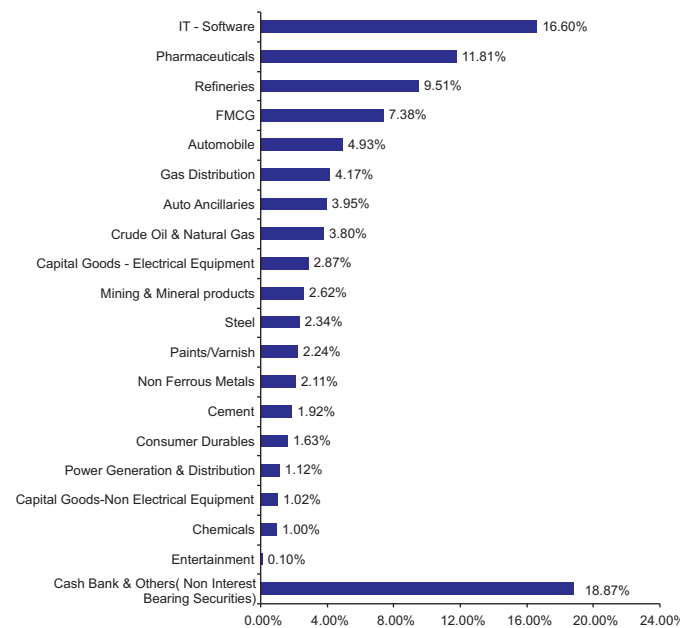
Instrument	Industry	% of NAV
Gujarat Gas Company Ltd	Gas Distribution	1.31
Gail India Ltd	Gas Distribution	1.30
Hero Honda Motors Ltd	Automobile	1.30
Maruti Suzuki India Ltd	Automobile	1.30
Ambuja Cements Ltd	Cement	1.28
Exide Industries Ltd	Auto Ancillaries	1.27
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.23
Divi's Laboratories Ltd	Pharmaceuticals	1.21
Wipro Ltd	IT - Software	1.20
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.19
NTPC Ltd	Power Generation & Distribution	1.12
Cadila Healthcare Ltd	Pharmaceuticals	1.07
Thermax Limited	Capital Goods-Non Electrical Equipment	1.02
Oracle Financial Services Software Ltd	IT - Software	1.01
Castrol India Ltd	Chemicals	1.00
Other Equity (less than 1% of corpus)		5.27
Cash Bank & Others (Non Interest Bearing Securities)		18.87
Total		100.00

Fund Performance

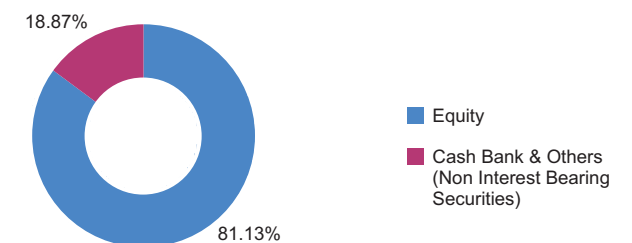
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.62	1275.35	-5.98%	-4.78%
Last 1 Year	31-Jan-11	11.51	1294.22	-5.08%	-6.17%
Last 2 Years	29-Jan-10	9.98	1198.63	4.62%	0.65%
Since Inception	16-Oct-09	10.00	1217.76	3.92%	-0.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, January 2012

TATA
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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.33

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 Jan, 12 : ₹20.26 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		88.26
Reliance Industries Ltd	Refineries	9.07
Infosys Ltd	IT - Software	8.81
Tata Consultancy Services Ltd	IT - Software	4.47
Hindustan Unilever Ltd	FMCG	3.55
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.41
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.38
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.54
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.50
Coal India Ltd	Mining & Mineral products	2.42
Jindal Steel & Power Ltd	Steel	2.41
Bajaj Auto Ltd - New Shs	Automobile	2.37
Lupin Ltd	Pharmaceuticals	2.34
Asian Paints (India) Ltd	Paints/Varnish	2.22
HCL Technologies Ltd	IT - Software	2.16
Gujarat Gas Company Ltd	Gas Distribution	2.12
Exide Industries Ltd	Auto Ancillaries	1.96
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.86
Gail India Ltd	Gas Distribution	1.84

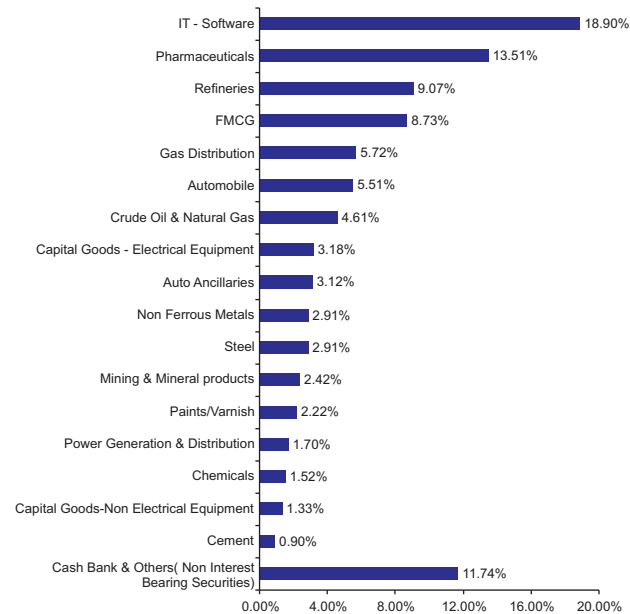
Instrument	Industry	% of NAV
Indraprastha Gas Ltd	Gas Distribution	1.76
Maruti Suzuki India Ltd	Automobile	1.76
Cipla Ltd	Pharmaceuticals	1.73
NTPC Ltd	Power Generation & Distribution	1.70
Godrej Consumer Products Ltd	FMCG	1.65
Cadila Healthcare Ltd	Pharmaceuticals	1.63
Sterilite Industries (India) Ltd	Non Ferrous Metals	1.57
Divi'S Laboratories Ltd	Pharmaceuticals	1.55
Castrol India Ltd	Chemicals	1.52
Oracle Financial Services Software Ltd	IT - Software	1.47
Wipro Ltd	IT - Software	1.43
Hero Honda Motors Ltd	Automobile	1.38
Hindustan Zinc Ltd	Non Ferrous Metals	1.34
Oil India Ltd	Crude Oil & Natural Gas	1.20
Mothersum Sumi Systems Ltd	Auto Ancillaries	1.16
Other Equity (less than 1% of corpus)		5.98
Cash Bank & Others (Non Interest Bearing Securities)		11.74
Total		100.00

Fund Performance

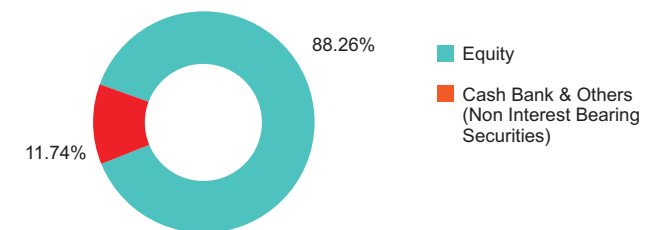
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.07	1275.35	-6.65%	-4.78%
Last 1 Year	31-Jan-11	11.02	1294.22	-6.24%	-6.17%
Last 2 Year	29-Jan-10	10.04	1198.63	1.45%	0.65%
Since Inception	04-Jan-10	10.00	1274.34	1.59%	-2.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Liquid Fund

Life Income Fund

**Life Short Term
Fixed Income Fund**

**Whole Life Short Term
Fixed Income Fund**

**Whole Life
Income Fund**

**Future Income
Pension Fund**

Tata AIG Bond Fund

**Tata AIG Apex
Investment Fund**

**Apex Pension
Investment Fund
(10 yrs term)**

**Apex Pension
Investment Fund
(15 yrs term)**

**Apex Pension
Investment Fund
(20 yrs term)**

**Apex Pension
Investment Fund SP**

**Apex Plus
Investment Fund**

**Discontinuance
Policy Fund**

**Apex Supreme
Investment Fund**

**Apex Supreme
Investment Fund II**

**Apex Supreme
Investment Fund III**

Equity Funds

Debt Funds

Hybrid Funds



Life Liquid Fund

ULIF 003 04/02/04 TLL 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹15.85

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 Jan, 12 : ₹16.90 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

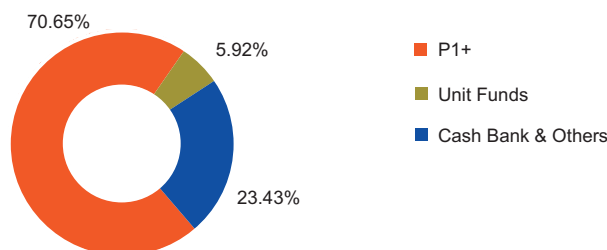
Instrument	Rating	% of NAV
CD/CP's		70.65
Canara Bank 2012 - CD	P1+	9.22
Oriental Bank of Commerce - 2012 CD	P1+	8.88
PNB 2012 - CD	P1+	8.88
Andhra Bank 2012 - CD	P1+	8.66
State Bank of Hyderabad 2012 - CD	P1+	8.63
State Bank Of Travancore 2012 - CD	P1+	8.19
Axis Bank 2013 - CD	P1+	8.09
Vijaya Bank 2012 - CD	P1+	5.97
Corporation Bank 2012 - CD	P1+	4.12
Unit Fund		5.92
Birla Cash Plus Inst Premium Plan-Gr		2.96
Hdfc Liquid Fund-Premium - Gr		2.96
Cash Bank & Others		23.43
Total		100.00

Fund Performance

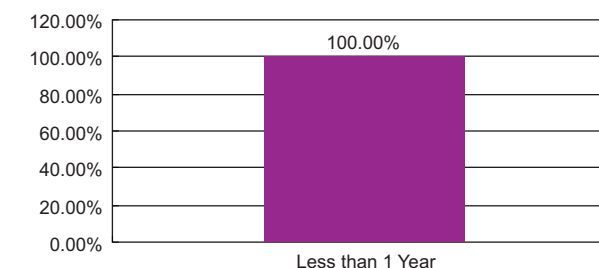
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	15.19	1698.62	4.35%	4.24%
Last 1 Year	31-Jan-11	14.61	1635.37	8.50%	8.27%
Last 2 Years	29-Jan-10	13.84	1549.77	7.01%	6.89%
Last 3 Years	30-Jan-09	12.99	1486.23	6.85%	6.01%
Last 4 Years	31-Jan-08	12.07	1366.47	7.04%	6.69%
Last 5 Years	31-Jan-07	11.22	1271.87	7.16%	6.84%
Since Inception	2-Mar-04	10.00	1103.15	5.99%	6.16%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

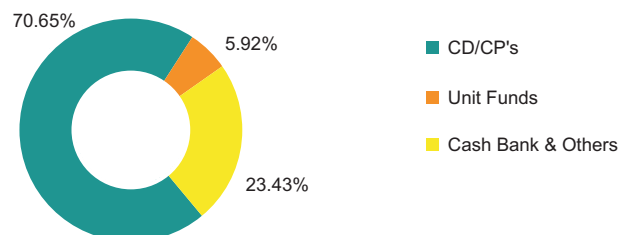
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹15.38

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 12 : ₹110.65 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Government Securities		
9.15% GOI 2024	Sovereign	10.97
8.79% GOI 2021	Sovereign	6.26
8.83% GOI 2041	Sovereign	2.80
8.97% GOI 2030	Sovereign	1.87
6.35% GOI 2024	Sovereign	1.76
8.30% GOI 2040	Sovereign	0.88
7.61% GOI 2015	Sovereign	0.51
6.25% GOI 2018	Sovereign	0.03
Corporate Bonds		
8.80% Tata Sons 2015	AAA	3.44
9.95% SBI 2026	AAA	3.33
9.25% Dr Reddy'S Lab Ltd 2014	AA+	3.21
HDFC Ltd 2013	AAA	3.19
9.40% LIC Housing Finance Ltd 2013	AAA	3.15
9.57% IRFC 2021	AAA	2.80
9.50% United Phosphorus Ltd 2015	AA+	2.78
9.61% PFC 2021	AAA	2.76
9.20% NABARD 2012	AAA	2.70
2.00% Indian Hotels Company Ltd 2014	AA+	2.49
9.30% SAIL 2021	AAA	2.44
9.70% GE Shipping 2023	AAA	1.95
9.30% Tata Sons 2015	AAA	1.80
9.70% PFC 2018	AAA	1.65
7.45% LIC Housing Finance Ltd 2012	AAA	1.61
8.60% PFC 2014	AAA	1.59
10.75% Rural Elect Corp. 2013	AAA	1.19
7.20% Rural Elect Corp. 2012	AAA	1.16
8.35% HDFC 2015	AAA	1.13

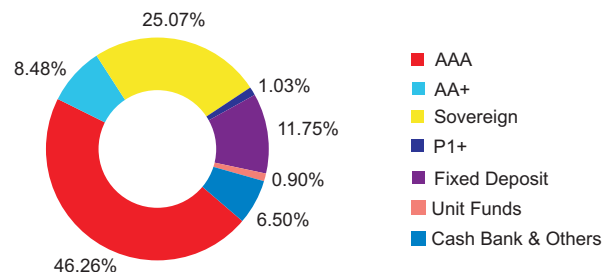
Instrument	Rating	% of NAV
9.20% Power Grid 2015	AAA	1.12
10.00% IDFC 2012	AAA	1.08
9.64% PGC 2021	AAA	0.92
9.64% PGC 2018	AAA	0.91
9.64% PGC 2016	AAA	0.91
9.64% PGC 2015	AAA	0.90
7.74% Tata Communication Ltd 2012	AAA	0.72
9.40% NABARD 2014	AAA	0.63
8.40% HDFC 2014	AAA	0.61
9.64% PGC Ltd 2019	AAA	0.57
9.09% IRFC 2026	AAA	0.54
8.75% Reliance Industries Ltd 2020	AAA	0.44
9.35% PGC 2025	AAA	0.18
9.50% HDFC 2013	AAA	0.18
7.45% SBI 2015	AAA	0.17
SBI 2022	AAA	0.09
9.85% Exim Bank 2017	AAA	0.09
9.50% NABARD 2012	AAA	0.09
8.72% SAIL 2020	AAA	0.09
7.95% PFC 2016	AAA	0.09
8.25% Britannia Industries Ltd 2013	AAA	0.00
Fixed Deposit		11.75
9.50% State Bank of Hyderabad 2014		7.23
10.20% Federal Bank 2012		4.52
CD/CP's		1.03
PNB 2012 - CD	P1+	1.03
Unit Funds		0.90
HDFC Liquid Fund-Premium - Gr		0.90
Cash Bank & Others		6.50
Total		100.00

Fund Performance

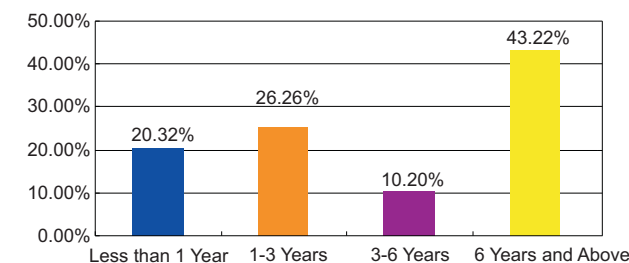
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	14.57	1699.88	5.58%	4.50%
Last 1 Year	31-Jan-11	14.01	1643.29	9.84%	8.10%
Last 2 Years	29-Jan-10	13.29	1575.32	7.59%	6.19%
Last 3 Years	30-Jan-09	12.25	1504.76	7.88%	5.69%
Last 4 Years	31-Jan-08	11.32	1402.36	7.98%	6.09%
Last 5 Years	31-Jan-07	10.38	1300.75	8.20%	6.43%
Since Inception	2-Mar-04	10.00	1193.20	5.59%	5.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR..

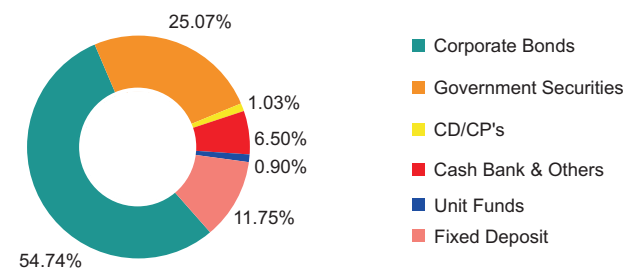
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹14.21

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 12 : ₹29.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		76.94
9.25% Dr Reddy'S Lab Ltd 2014	AA+	8.24
2.00% Tata Motors Ltd 2014	AAA	8.00
HDFC Ltd 2013	AAA	7.22
9.80% ICICI Bank 2013	AAA	6.91
9.80% PFC 2012	AAA	6.89
7.55% National Housing Bank 2013	AAA	6.71
10.70% Sundaram Finance 2014	AA+	5.27
9.68% IRFC 2012	AAA	5.18
10.40% ICICI SEC Prim 2013	AAA	3.48
8.40% LIC Housing Finance 2013	AAA	3.39
7.30% LIC Housing 2013	AAA	3.36
7.76% LIC Housing 2012	AAA	3.06
8.25% Britannia Industries Ltd 2013	AAA	2.43
7.74% Tata Communication Ltd 2012	AAA	1.38

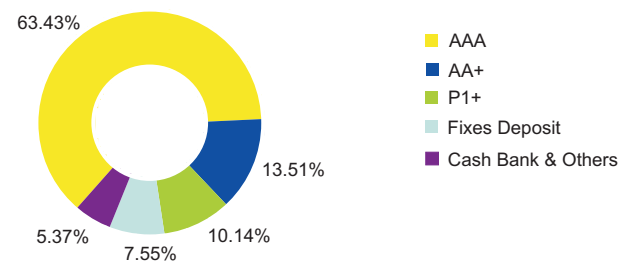
Instrument	Rating	% of NAV
7.75% RECL 2012	AAA	1.36
9.50% HDFC 2013	AAA	1.03
7.40% Infrastructure 2012	AAA	1.02
7.90% RECL 2012	AAA	1.02
8.40% HDFC 2014	AAA	1.00
Fixed Deposit		7.55
10.00% State Bank of Travancore 2013		5.14
9.50% State Bank of Hyderabad 2014		2.41
CD/CP's		10.14
Andhra Bank 2012 - CD	P1+	6.39
Oriental Bank of Commerce - 2012 CD	P1+	2.04
PNB 2012 - CD	P1+	1.02
Syndicate Bank 2012 - CD	P1+	0.68
Cash Bank & Others		5.37
Total		100.00

Fund Performance

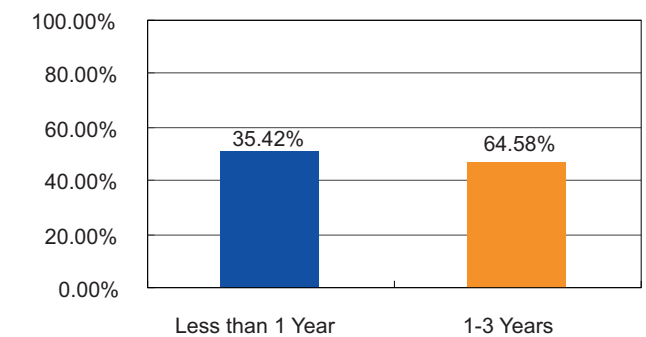
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	13.66	1760.21	4.00%	4.27%
Last 1 Year	31-Jan-11	13.13	1693.26	8.17%	8.39%
Last 2 Years	29-Jan-10	12.66	1620.44	5.92%	6.42%
Last 3 Years	30-Jan-09	11.75	1525.53	6.54%	6.36%
Last 4 Years	31-Jan-08	10.77	1391.47	7.16%	7.17%
Last 5 Years	31-Jan-07	10.08	1285.08	7.09%	7.39%
Since Inception	1-Jul-06	10.00	1242.00	6.48%	7.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

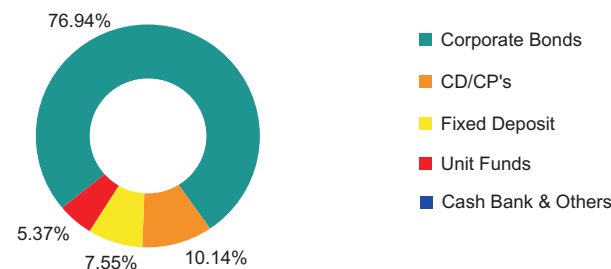
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹13.78

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 Jan, 12 : ₹69.71 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		80.15
2.00% Tata Motors Ltd 2014	AAA	6.65
9.63% PFC 2014	AAA	5.74
9.20% Power Grid 2013	AAA	5.71
9.25% Dr Reddy'S Lab Ltd 2014	AA+	5.21
9.40% National Housing Bank 2015	AAA	5.00
8.25% Britannia Industries Ltd 2013	AAA	4.94
9.80% ICICI Bank 2013	AAA	4.52
7.55% National Housing Bank 2013	AAA	4.47
8.40% HDFC 2014	AAA	4.46
10.70% Sundaram Finance 2014	AA+	4.38
9.80% LIC Housing 2015	AAA	3.61
9.40% NABARD 2014	AAA	3.57
HDFC Ltd 2013	AAA	3.32
10.40% ICICI SEC Prim 2013	AAA	2.90
9.50% NABARD 2012	AAA	2.86
8.40% LIC Housing Finance 2013	AAA	2.82
9.68% IRFC 2012	AAA	2.15
7.74% Tata Communication Ltd 2012	AAA	2.15

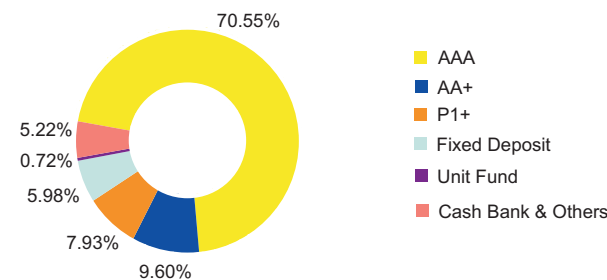
Instrument	Rating	% of NAV
7.90% RECL 2012	AAA	1.84
7.76% LIC Housing 2012	AAA	1.27
6.98% IRFC 2012	AAA	1.14
7.40% Infrastructure 2012	AAA	0.85
7.75% RECL 2012	AAA	0.57
CD/CP's		7.93
Andhra Bank 2012 - CD	P1+	2.93
State Bank Of Travancore 2012 - CD	P1+	1.69
Oriental Bank of Commerce - 2012 CD	P1+	1.42
State Bank of Hyderabad 2012 - CD	P1+	1.05
Syndicate Bank 2012 - CD	P1+	0.85
Fixed Deposit		5.98
10.00% State Bank of Travancore 2013		4.26
9.50% State Bank of Hyderabad 2014		1.72
Unit Fund		0.72
HDFC Liquid Fund-Premium - Gr		0.72
Cash Bank & Others		5.22
Total		100.00

Fund Performance

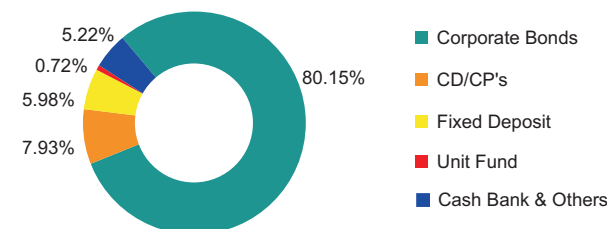
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	13.23	1760.21	4.15%	4.27%
Last 1 Year	31-Jan-11	12.66	1693.26	8.85%	8.39%
Last 2 Years	29-Jan-10	12.12	1620.44	6.63%	6.42%
Last 3 Years	30-Jan-09	11.19	1525.53	7.19%	6.36%
Last 4 Years	31-Jan-08	10.25	1391.47	7.68%	7.17%
Last 5 Years	31-Jan-07	10.00	1285.08	6.63%	9.32%
Since Inception	8-Jan-07	10.00	1281.09	6.54%	7.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

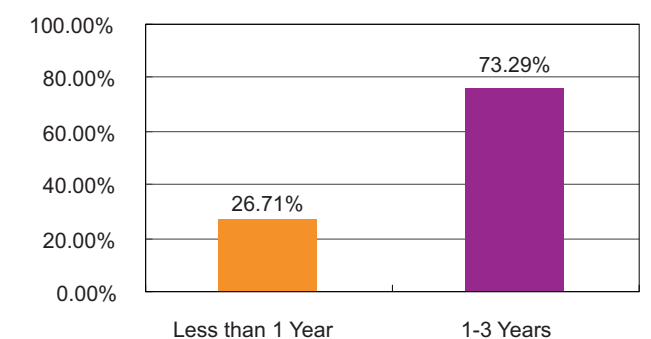
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹13.86

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 12 : ₹152.77 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		44.59
9.61% PFC 2021	AAA	4.00
9.95% SBI 2026	AAA	2.97
10.70% Sundaram Finance 2014	AA+	2.67
9.57% IRFC 2021	AAA	2.36
9.30% SAIL 2021	AAA	2.29
9.18% Tata Sons Ltd 2020	AAA	2.28
9.35% PGC 2021	AAA	1.97
9.60% LIC Housing Fin 2015	AAA	1.96
2.00% Tata Motors Ltd 2014	AAA	1.75
9.80% LIC Housing 2015	AAA	1.65
9.50% United Phosphorus Ltd 2015	AA+	1.63
9.25% Dr Reddy'S Lab Ltd 2014	AA+	1.61
8.60% PFC 2014	AAA	1.60
7.55% National Housing Bank 2013	AAA	1.46
9.70% PFC 2018	AAA	1.33
6.98% IRFC 2012	AAA	1.30
8.80% Power Grid 2015	AAA	1.28
7.30% LIC Housing 2013	AAA	1.27
8.90% Power Grid 2015	AAA	1.21
7.74% Tata Communication Ltd 2012	AAA	0.98
9.64% PGC 2021	AAA	0.67
9.64% PGC 2018	AAA	0.66
9.64% PGC 2016	AAA	0.66
9.64% PGC 2015	AAA	0.66
9.50% NABARD 2012	AAA	0.65

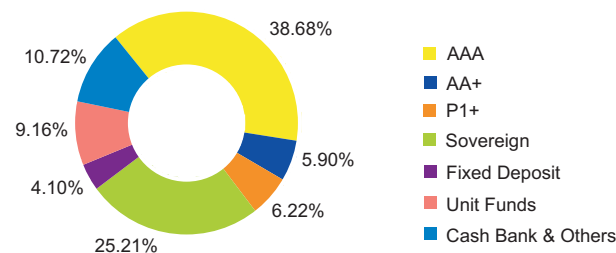
Instrument	Rating	% of NAV
9.30% Tata Sons 2015	AAA	0.65
9.40% NABARD 2014	AAA	0.65
8.50% PFC 2014	AAA	0.64
9.09% IRFC 2026	AAA	0.59
7.40% Infrastructure 2012	AAA	0.52
9.50% HDFC 2013	AAA	0.33
8.80% Tata Sons 2015	AAA	0.32
9.75% SBI Series 2021	AAA	0.03
Government Securities		25.21
8.79% GOI 2021	Sovereign	9.82
9.15% GOI 2024	Sovereign	7.80
8.83% GOI 2041	Sovereign	3.71
8.97% GOI 2030	Sovereign	2.70
8.30% GOI 2040	Sovereign	0.63
6.35% GOI 2024	Sovereign	0.54
CD/CP's		6.22
ICICI Bank 2012 - CD	P1+	4.29
Corporation Bank 2012 - CD	P1+	1.93
Fixed Deposit		4.10
9.50% State Bank of Hyderabad 2014		2.16
10.00% State Bank of Travancore 2013		1.94
Unit Funds		9.16
HDFC Liquid Fund-Premium - Gr		4.58
Birla Cash Plus Inst Premium Plan-Gr		4.58
Cash Bank & Others		10.72
Total		100.00

Fund Performance

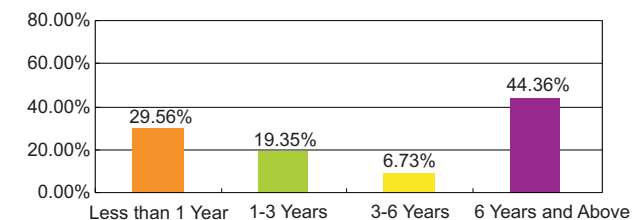
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	13.15	1699.88	5.36%	4.50%
Last 1 Year	31-Jan-11	12.65	1643.29	9.57%	8.10%
Last 2 Years	29-Jan-10	12.02	1575.32	7.35%	6.19%
Last 3 Years	30-Jan-09	11.08	1504.76	7.74%	5.69%
Last 4 Years	31-Jan-08	10.20	1402.36	7.97%	6.09%
Last 5 Years	31-Jan-07	10.00	1300.75	6.74%	6.43%
Since Inception	8-Jan-07	10.00	1298.79	6.65%	6.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

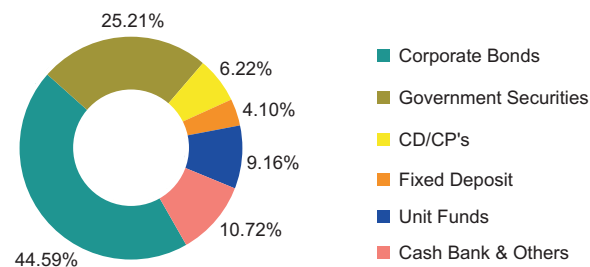
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.83

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 12 : ₹24.61 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		49.10
9.95% SBI 2026	AAA	7.61
7.55% National Housing Bank 2013	AAA	5.93
9.57% IRFC 2021	AAA	5.03
9.35% PGC 2020	AAA	4.49
8.60% PFC 2014	AAA	3.97
9.25% Dr Reddy'S Lab Ltd 2014	AA+	3.22
8.90% Power Grid 2015	AAA	2.99
9.68% IRFC 2012	AAA	2.85
9.80% PFC 2012	AAA	2.84
7.40% Infrastructure 2012	AAA	2.41
8.40% LIC Housing Finance 2013	AAA	2.40
7.90% RECL 2012	AAA	2.01
9.70% PFC 2018	AAA	1.65
9.75% SBI Series 2021	AAA	1.31
8.30% HDFC 2015	AAA	0.39

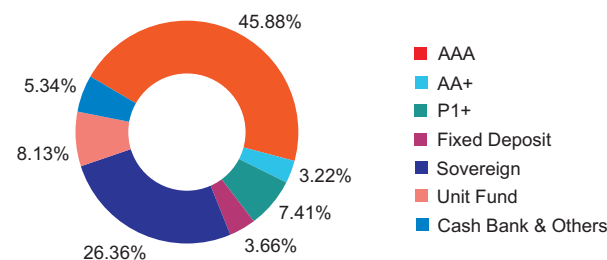
Instrument	Rating	% of NAV
CD/CP's		7.41
Axis Bank 2012 - CD	P1+	7.41
Government Securities		26.36
8.79% GOI 2021	Sovereign	13.45
9.15% GOI 2024	Sovereign	9.68
7.17% GOI 2015	Sovereign	1.98
8.97% GOI 2030	Sovereign	1.05
10.18% GOI 2026	Sovereign	0.21
Fixed Deposit		3.66
9.50% State Bank of Hyderabad 2014		3.66
Unit Funds		8.13
Birla Cash Plus Inst Premium Plan-Gr		4.06
HDFC Liquid Fund-Premium - Gr		4.06
Cash Bank & Others		5.34
Total		100.00

Fund Performance

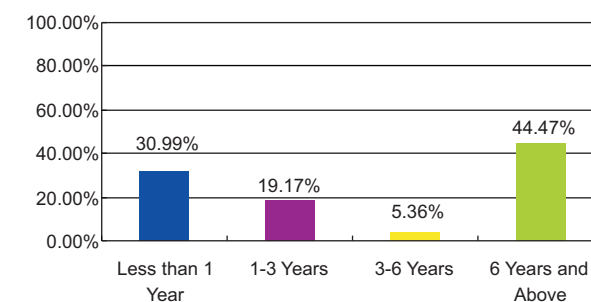
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	12.29	1699.88	4.46%	4.50%
Last 1 Year	31-Jan-11	11.85	1643.29	8.29%	8.10%
Last 2 Years	29-Jan-10	11.37	1575.32	6.24%	6.19%
Last 3 Years	30-Jan-09	10.54	1504.76	6.78%	5.69%
Since Inception	4-Feb-08	10.00	1404.20	6.45%	6.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

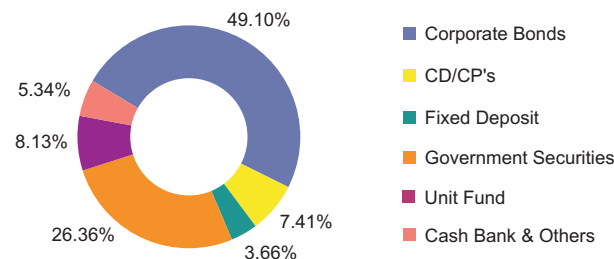
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Tata AIG Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.09

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 Jan, 12 : ₹15.15 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		46.50
8.60% PFC 2014	AAA	6.46
7.55% National Housing Bank 2013	AAA	6.42
9.57% IRFC 2021	AAA	5.45
9.35% PGC 2020	AAA	4.64
8.90% Power Grid 2015	AAA	4.05
9.50% NABARD 2012	AAA	3.29
8.45% RECL 2015	AAA	3.21
9.25% Dr Reddy'S Lab Ltd 2014	AA+	3.19
8.28% LIC Housing Fin 2015	AAA	3.18
6.98% IRFC 2012	AAA	2.63
9.50% HDFC 2013	AAA	1.98
9.95% SBI 2026	AAA	0.82
7.90% RECL 2012	AAA	0.65
9.75% SBI Series 2021	AAA	0.53
CD/CP's		6.90
Axis Bank 2013 - CD	P1+	3.01
Corporation Bank 2012 - CD	P1+	3.89

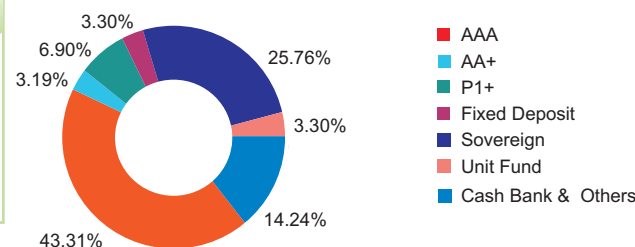
Instrument	Rating	% of NAV
Government Securities		25.76
9.15% GOI 2024	Sovereign	8.74
8.79% GOI 2021	Sovereign	7.51
7.17% GOI 2015	Sovereign	6.42
7.49% GOI 2017	Sovereign	1.60
6.85% GOI 2012	Sovereign	0.66
12.40% GOI 2013	Sovereign	0.42
9.40% GOI 2012	Sovereign	0.22
10.70% GOI 2020	Sovereign	0.19
9.00% GOI 2013	Sovereign	0.02
Fixed Deposit		3.30
9.50% State Bank of Hyderabad 2014		3.30
Unit Funds		3.30
HDFC Liquid Fund-Premium - Gr		3.30
Cash Bank & Others		14.24
Total		100.00

Fund Performance

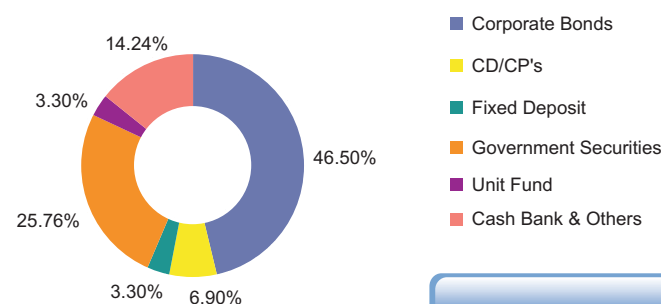
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.59	1699.88	4.25%	4.50%
Last 1 Year	31-Jan-11	11.23	1643.29	7.68%	8.10%
Last 2 Years	29-Jan-10	10.85	1575.32	5.55%	6.19%
Last 3 Years	30-Jan-09	10.00	1504.76	6.52%	5.69%
Since Inception	12-Jan-09	10.00	1503.68	6.41%	5.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

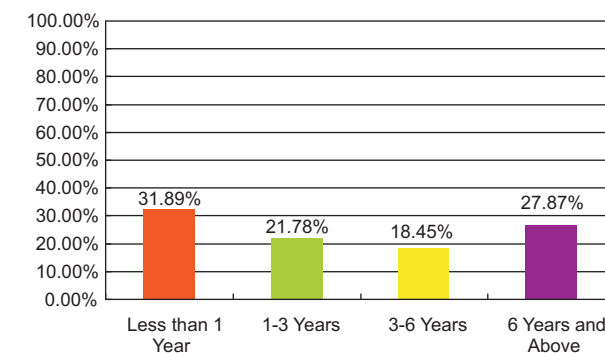
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.02

Benchmark : -

Corpus as on 31 Jan, 12 : ₹1.87 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

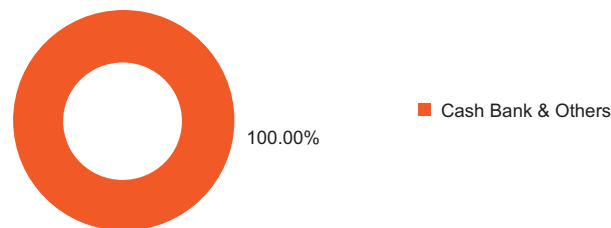
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

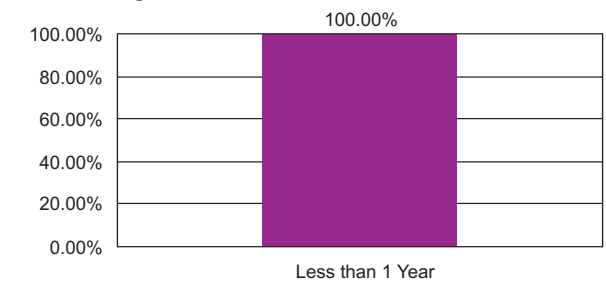
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.03	-0.05%
Last 1 Year	31-Jan-11	10.01	0.10%
Last 2 Years	29-Jan-10	10.00	0.10%
Since Inception	18-Feb-09	10.00	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

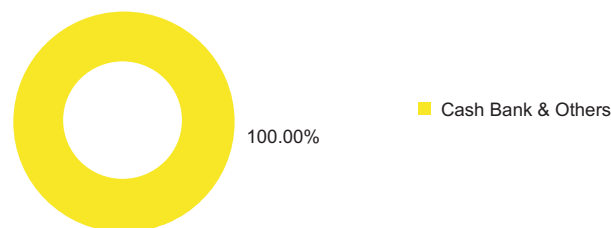
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (10 yrs term)

ULIF 039 20/01/10 PI2 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.02

Benchmark : -

Corpus as on 31 Jan, 12 : ₹2.39 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

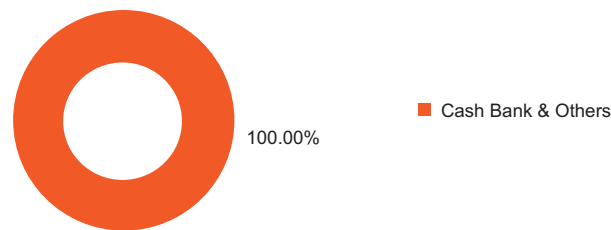
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

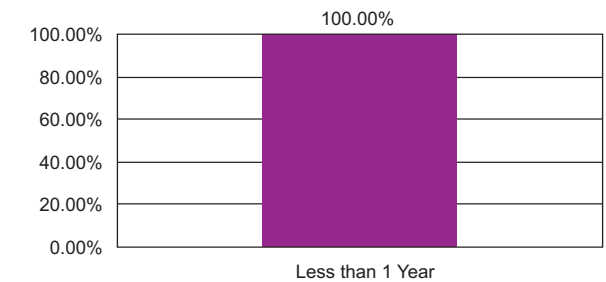
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.98	0.34%
Last 1 Year	31-Jan-11	10.00	0.12%
Last 2 Years	29-Jan-10	10.00	0.09%
Since Inception	20-Jan-10	10.00	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

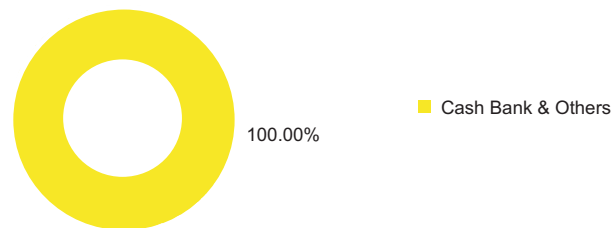
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (15 yrs term)

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.02

Benchmark : -

Corpus as on 31 Jan, 12 : ₹0.364 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

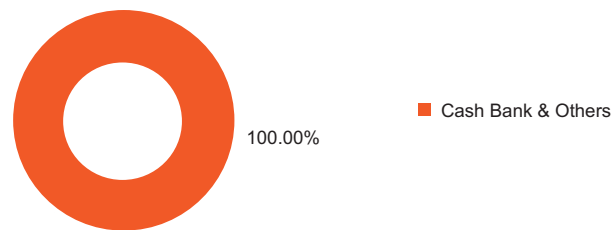
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

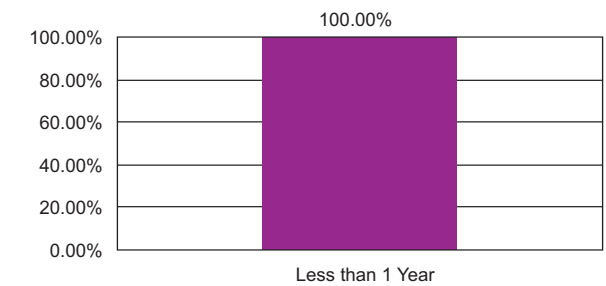
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.02	-0.04%
Last 1 Year	31-Jan-11	10.00	0.15%
Last 2 Years	29-Jan-10	10.00	0.08%
Since Inception	20-Jan-10	10.00	0.08%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

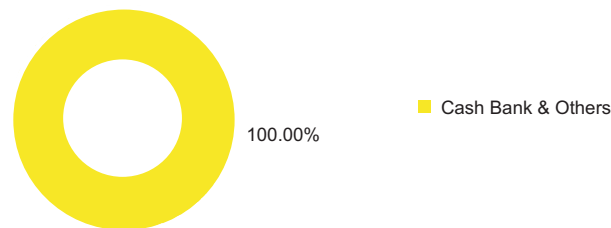
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (20 yrs term)

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.00

Benchmark : -

Corpus as on 31 Jan, 12 : ₹0.092 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

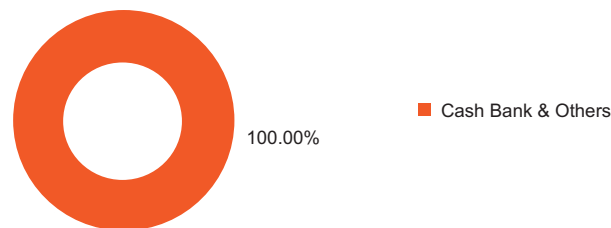
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

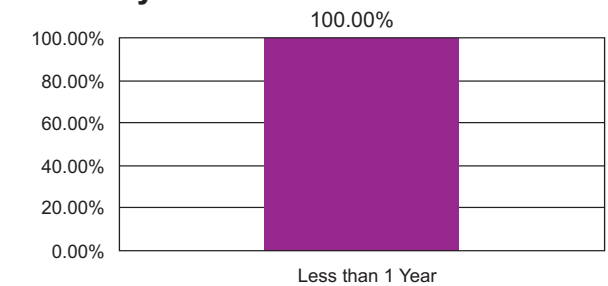
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.92	0.73%
Last 1 Year	31-Jan-11	9.99	0.02%
Last 2 Years	29-Jan-10	10.00	-0.02%
Since Inception	20-Jan-10	10.00	-0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

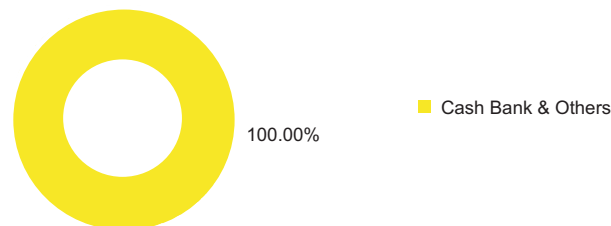
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund SP

ULIF 038 20/01/10 P11 110

FundAssure, Investment Report, January 2012

TATA
AIG
L I F E

A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.00

Benchmark : -

Corpus as on 31 Jan, 12 : -

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.00	0.00%
Last 1 Year	31-Jan-11	10.00	0.00%
Last 2 Years	29-Jan-10	10.00	0.01%
Since Inception	20-Jan-10	10.00	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.



Equity Funds

Debt Funds

Hybrid Funds

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.02

Benchmark : -

Corpus as on 31 Jan, 12 : ₹0.62 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

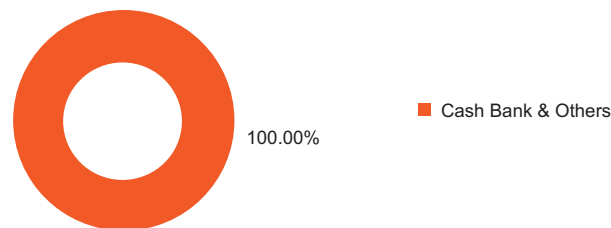
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

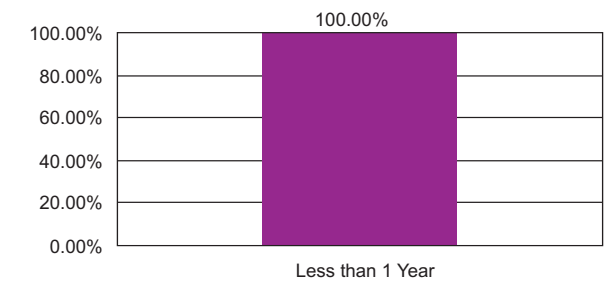
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.01	0.16%
Last 1 Year	31-Jan-11	10.01	0.07%
Since Inception	1-Feb-10	10.00	0.11%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

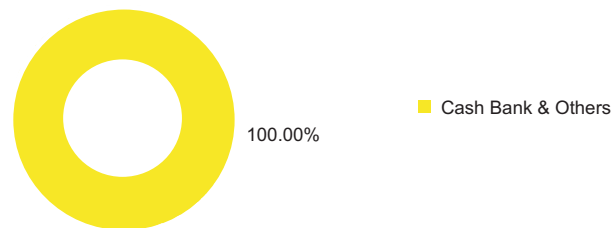
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Discontinuance Policy Fund

ULIF 053 07/01/11 DCF 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.74

Benchmark : -

Corpus as on 31 Jan, 12 : ₹14.65 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

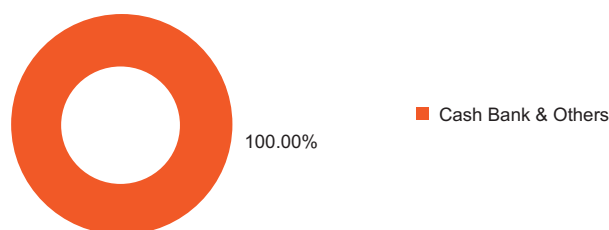
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

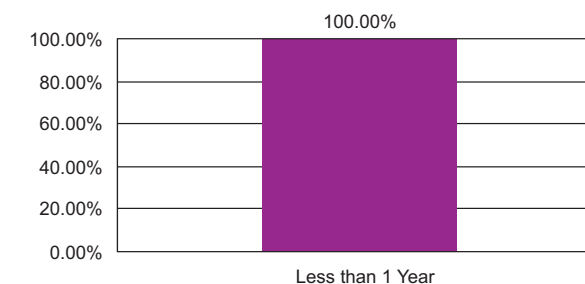
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.30	4.24%
Last 1 Year	31-Jan-11	10.01	7.35%
Since Inception	07-Jan-11	10.00	6.95%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

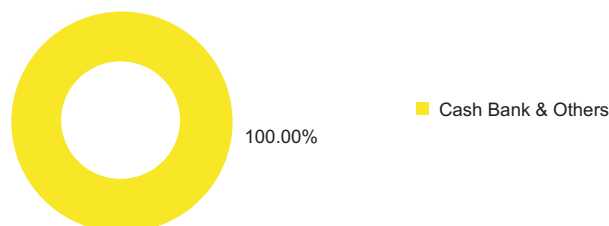
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.01

Benchmark : -

Corpus as on 31 Jan, 12 : ₹0.042 Crs.

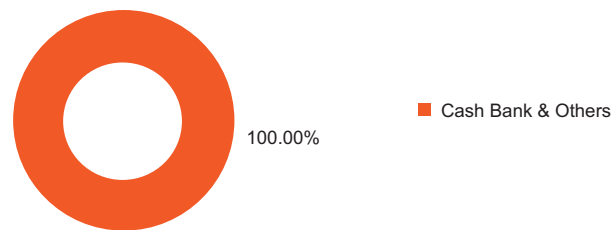
Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

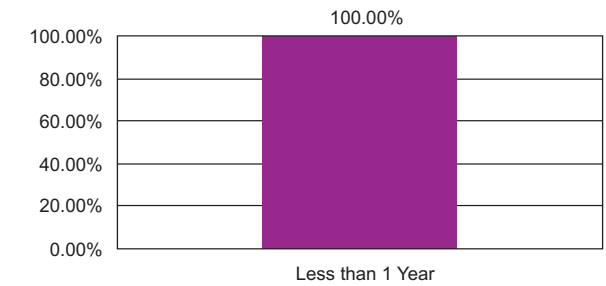
Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

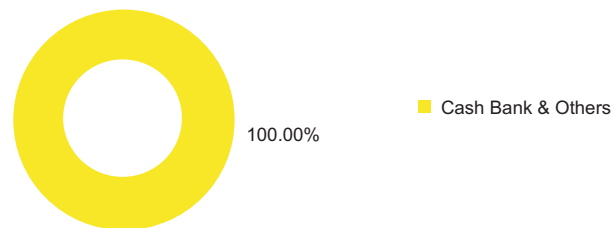
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.00

Benchmark : -

Corpus as on 31 Jan, 12 : ₹0.007 Crs.

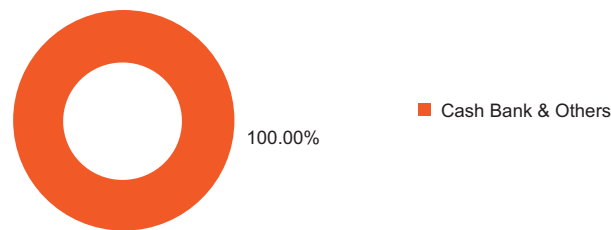
Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

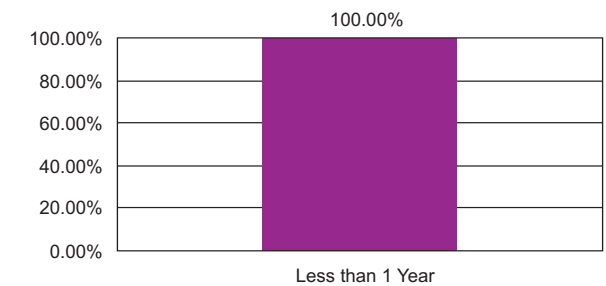
Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

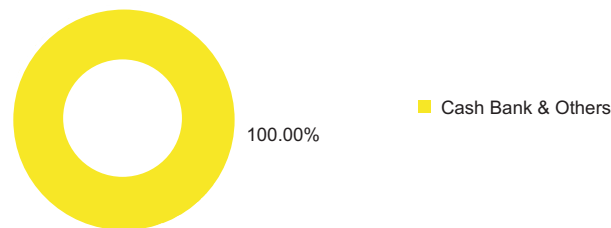
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund III

(ULIF 058 01/11/11 SI3 110)

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.15

Benchmark : -

Corpus as on 31 Jan, 12 : ₹10.94 Crs.

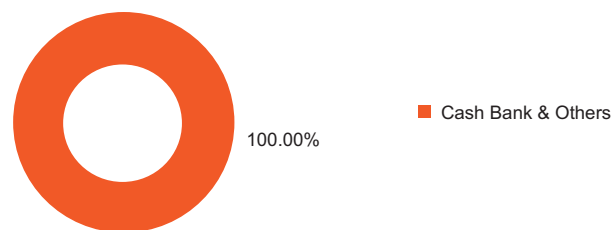
Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

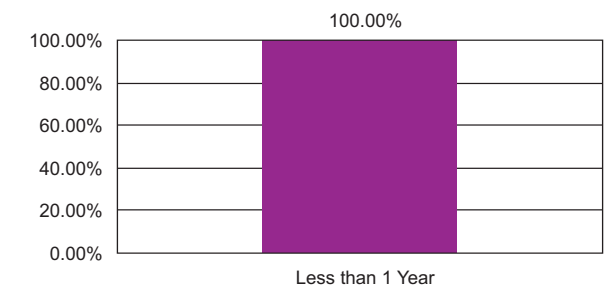
Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

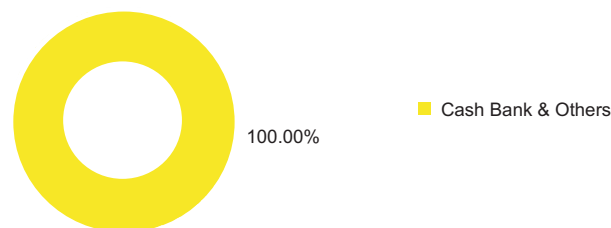
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Aggressive Growth Fund	Life Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Life Growth Enabler Fund	Life Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Tata AIG Aggressive Flexi Fund	Tata AIG Stable Flexi Fund	Tata AIG Apex Return Lock-in-Fund	Tata AIG Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Tata AIG Apex Plus Return Lock-in-Fund	Tata AIG Apex Pension Return Lock-in-Fund SP	Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)	Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)
Tata AIG Apex Pension Return Lock-in-Fund (20 Year term)	Tata AIG Apex Plus Return Lock-in-Fund II	Tata AIG Apex Pension Return Lock-in-Fund II	Tata AIG Apex Pension Return Lock-in-Fund II (10 Year term)	Tata AIG Apex Pension Return Lock-in-Fund II (15 Year term)
Tata AIG Apex Pension Return Lock-in-Fund II (20 Year term)	Tata AIG Apex Supreme Return Lock-in-Fund	Tata AIG Apex Supreme Return Lock-in-Fund II	Life Growth Fund	Life Balanced Fund



Equity Funds

Debt Funds

Hybrid Funds

Life Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹15.18

Benchmark : BSE Sensex - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Jan, 12 : ₹314.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	15.87	-4.37%	-2.01%
Last 1 Year	31-Jan-11	15.80	-3.94%	-1.19%
Last 2 Years	29-Jan-10	14.31	2.98%	3.81%
Last 3 Years	30-Jan-09	9.77	15.82%	16.42%
Last 4 Years	31-Jan-08	14.59	1.00%	1.71%
Last 5 Years	31-Jan-07	11.30	6.08%	4.89%
Since Inception	1-Jul-06	10.00	7.75%	8.07%

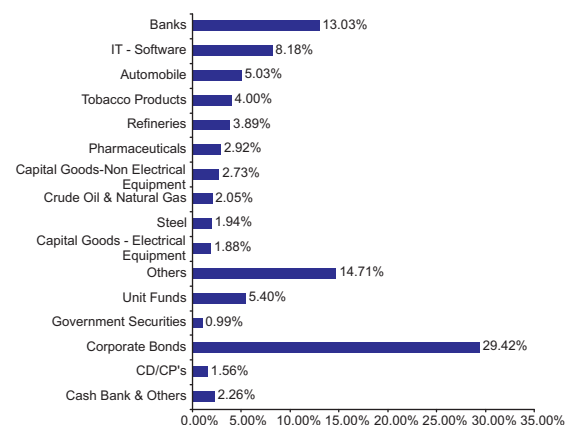
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

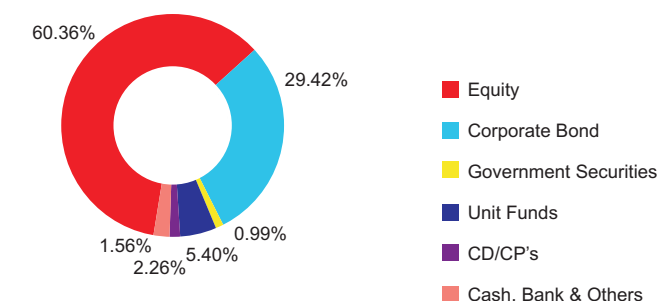
Instrument	Industry	% of NAV
Equity		60.36
Infosys Ltd	IT - Software	4.98
ICICI Bank Ltd	Banks	4.21
ITC Ltd	Tobacco Products	4.00
Reliance Industries Ltd	Refineries	3.89
HDFC Bank	Banks	3.36
State Bank of India	Banks	2.16
Tata Consultancy Services Ltd	IT - Software	2.16
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.08
Bharti Airtel Ltd	Telecomm-Service	1.74
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.67
Other Equity		30.11
CD/CP's		1.56
Corporation Bank 2012 - CD	P1+	1.56
Government Securities		0.99
8.79% GOI 2021	Sovereign	0.99
Corporate Bonds		29.42
2.00% Tata Motors Ltd 2014	AAA	4.05
9.95% SBI 2026	AAA	3.64
7.30% LIC Housing 2013	AAA	2.16
8.40% LIC Housing Finance 2013	AAA	1.97

Instrument	Industry	% of NAV
HDFC Ltd 2013	AAA	1.75
11.25% PFC 2018	AAA	1.73
10.25% HDFC 2012	AAA	1.59
9.80% PFC 2012	AAA	1.59
9.50% HDFC 2013	AAA	1.27
8.40% HDFC 2014	AAA	1.23
9.70% GE Shipping 2023	AAA	1.11
2.00% Indian Hotels Company Ltd 2014	AA+	1.09
7.65% RECL 2016	AAA	1.05
10.90% RECL 2013	AAA	1.03
9.35% PGC 2022	AAA	0.96
9.57% IRFC 2021	AAA	0.82
9.09% IRFC 2026	AAA	0.64
9.80% PFC 2012	AAA	0.64
6.90% PFC 2012	AAA	0.63
7.90% RECL 2012	AAA	0.25
9.18% Tata Sons Ltd 2020	AAA	0.22
Unit Funds		5.40
HDFC Liquid Fund-Premium - Gr		4.77
Birla Cash Plus Inst Premium Plan-Gr		0.64
Cash Bank & Others		2.26
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹15.42

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 12 : ₹41.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	15.55	-0.84%	0.50%
Last 1 Year	31-Jan-11	15.20	1.46%	2.39%
Last 2 Years	29-Jan-10	14.12	4.51%	4.72%
Last 3 Years	30-Jan-09	10.84	12.45%	12.29%
Last 4 Years	31-Jan-08	13.18	4.01%	3.39%
Last 5 Years	31-Jan-07	10.91	7.16%	5.48%
Since Inception	1-Jul-06	10.00	8.05%	7.39%

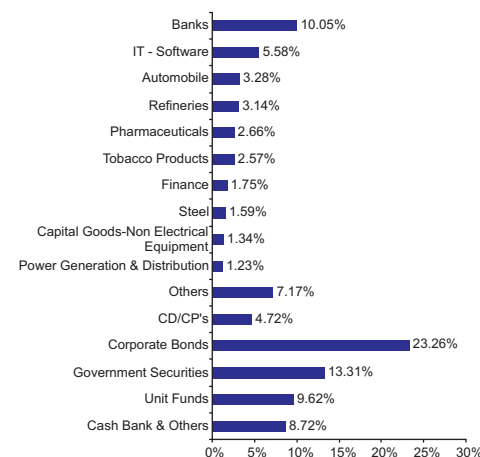
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

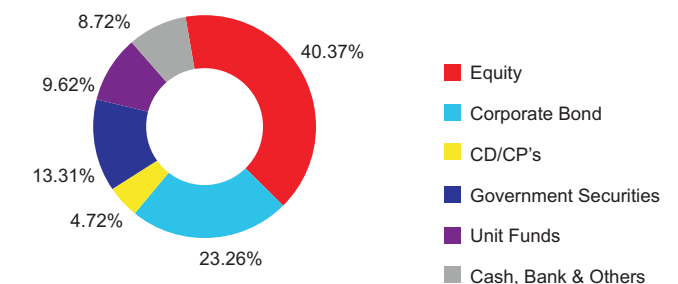
Instrument	Industry	% of NAV
Equity 40.37		
Infosys Ltd	IT - Software	3.30
Reliance Industries Ltd	Refineries	3.14
ICICI Bank Ltd	Banks	3.04
HDFC Bank	Banks	2.84
ITC Ltd	Tobacco Products	2.57
State Bank of India	Banks	1.61
Tata Consultancy Services Ltd	IT - Software	1.36
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.32
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.26
HDFC Ltd	Finance	1.26
Other Equity		18.67
Government Securities 13.31		
8.79% GOI 2021	Sovereign	7.46
9.15% GOI 2024	Sovereign	5.85

Instrument	Industry	% of NAV
CD/CP's 4.72		
Corporation Bank 2012 - CD	P1+	4.72
Corporate Bonds 23.26		
9.655% NABARD 2014	AAA	7.22
8.60% PFC 2014	AAA	3.53
8.28% LIC Housing Fin 2015	AAA	3.47
10.90% RECL 2013	AAA	2.69
2.00% Tata Motors Ltd 2014	AAA	2.51
9.80% PFC 2012	AAA	2.40
9.50% HDFC 2013	AAA	1.44
Unit Funds 9.62		
HDFC Liquid Fund-Premium - Gr		4.81
Birla Cash Plus Inst Premium Plan-Gr		4.81
Cash Bank & Others 8.72		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹14.34

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 Jan, 12 : ₹321.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	14.77	-2.95%	-1.78%
Last 1 Year	31-Jan-11	14.55	-1.47%	-0.78%
Last 2 Years	29-Jan-10	12.97	5.13%	4.25%
Last 3 Years	30-Jan-09	8.99	16.83%	16.18%
Last 4 Years	31-Jan-08	12.55	3.38%	2.33%
Last 5 Years	31-Jan-07	9.99	7.49%	5.47%
Since Inception	8-Jan-07	10.00	7.37%	5.91%

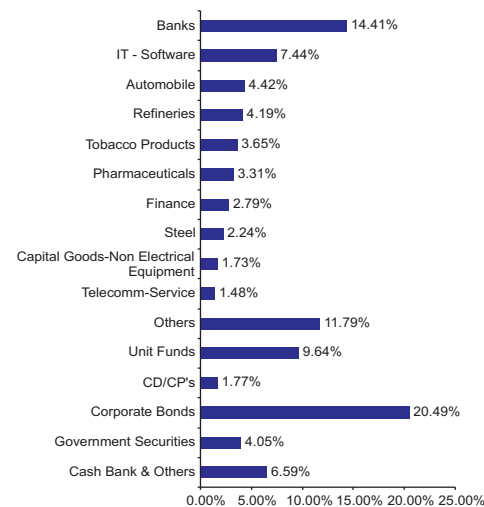
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

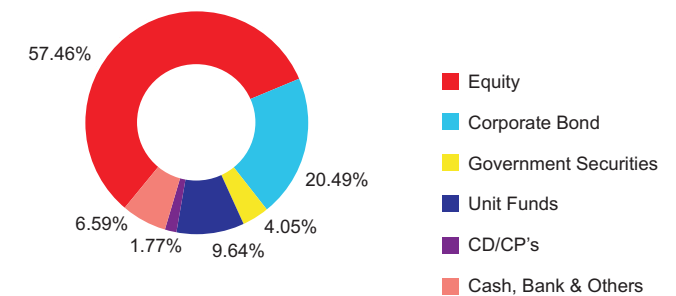
Instrument	Industry	% of NAV
Equity 57.46		
Infosys Ltd	IT - Software	4.48
ICICI Bank Ltd	Banks	4.21
Reliance Industries Ltd	Refineries	4.19
HDFC Bank	Banks	3.98
ITC Ltd	Tobacco Products	3.65
State Bank of India	Banks	2.39
Tata Consultancy Services Ltd	IT - Software	2.04
HDFC Ltd	Financez	1.74
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.73
Bharti Airtel Ltd	Telecomm-Service	1.48
Other Equity		27.58
CD/CP's 1.77		
Corporation Bank 2012 - CD	P1+	1.53
ICICI Bank 2012 - CD	P1+	0.12
Axis Bank 2012 - CD	P1+	0.12
Government Securities 4.05		
8.79% GOI 2021	Sovereign	3.22
9.15% GOI 2024	Sovereign	0.59
7.83% GOI 2018	Sovereign	0.24
Corporate Bonds 20.49		
8.40% LIC Housing Finance 2013	AAA	3.09
9.95% SBI 2026	AAA	2.59
2.00% Indian Hotels Company Ltd 2014	AA+	1.43

Instrument	Industry	% of NAV
8.80% Tata Sons 2015	AAA	1.21
8.70% PFC 2015	AAA	1.21
2.00% Tata Motors Ltd 2014	AAA	1.08
8.30% HDFC 2015	AAA	1.08
9.70% GE Shipping 2023	AAA	1.06
9.30% Tata Sons 2015	AAA	0.93
8.80% Power Grid 2015	AAA	0.91
9.57% IRFC 2021	AAA	0.80
9.20% HDFC Ltd 2012	AAA	0.78
8.40% HDFC 2014	AAA	0.76
7.95% PFC 2016	AAA	0.74
9.09% IRFC 2026	AAA	0.62
8.50% PFC 2014	AAA	0.61
9.50% HDFC 2013	AAA	0.40
6.90% PFC 2012	AAA	0.31
7.76% LIC Housing 2012	AAA	0.31
9.18% Tata Sons Ltd 2020	AAA	0.25
10.90% RECL 2013	AAA	0.22
8.28% LIC Housing Fin 2015	AAA	0.12
Unit Funds 9.64		
HDFC Liquid Fund-Premium - Gr		4.82
Birla Cash Plus Inst Premium Plan-Gr		4.82
Cash Bank & Others 6.59		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹13.33

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 12 : ₹65.54 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	13.36	-0.24%	0.64%
Last 1 Year	31-Jan-11	13.06	2.07%	2.63%
Last 2 Years	29-Jan-10	12.02	5.30%	4.99%
Last 3 Years	30-Jan-09	9.40	12.34%	12.15%
Last 4 Years	31-Jan-08	11.10	4.69%	3.77%
Last 5 Years	31-Jan-07	10.00	5.93%	5.84%
Since Inception	8-Jan-07	10.00	5.84%	6.09%

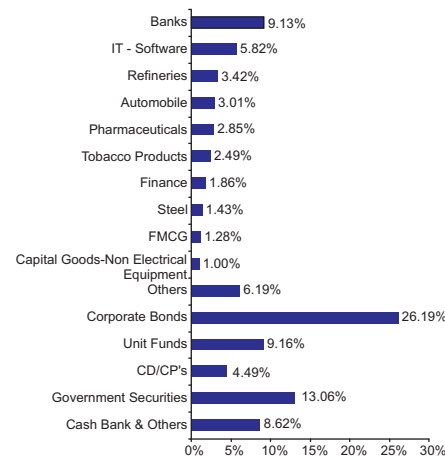
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

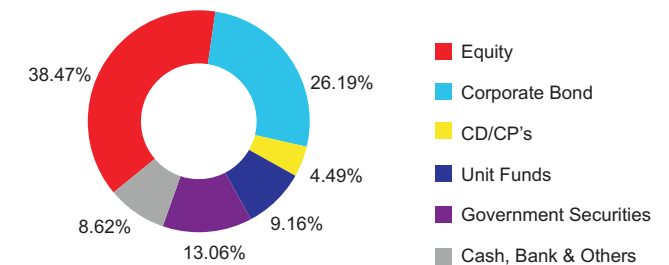
Instrument	Industry	% of NAV
Equity 38.47		
Infosys Ltd	IT - Software	3.35
Reliance Industries Ltd	Refineries	3.12
ICICI Bank Ltd	Banks	2.89
HDFC Bank	Banks	2.63
ITC Ltd	Tobacco Products	2.49
State Bank of India	Banks	1.57
Tata Consultancy Services Ltd	IT - Software	1.38
HDFC Ltd	Finance	1.28
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.17
Mahindra And Mahindra Ltd	Automobile	1.03
Other Equity		17.56
Government Securities 13.06		
8.79% GOI 2021	Sovereign	6.71
9.15% GOI 2024	Sovereign	5.46
7.17% GOI 2015	Sovereign	0.89
Corporate Bonds 26.19		
9.95% SBI 2026	AAA	6.35
8.70% PFC 2015	AAA	3.72
9.97% IL&FS 2016	AAA	3.11

Instrument	Industry	% of NAV
9.35% PGC 2022	AAA	3.06
8.28% LIC Housing Fin 2015	AAA	2.94
6.98% IRFC 2012	AAA	2.43
9.20% Power Grid 2015	AAA	1.51
9.35% PGC 2020	AAA	1.07
2.00% Tata Motors Ltd 2014	AAA	0.88
7.90% RECL 2012	AAA	0.60
9.25% Dr Reddy'S Lab Ltd 2014	AA+	0.51
Unit Funds		9.16
Birla Cash Plus Inst Premium Plan-Gr		4.58
HDFC Liquid Fund-Premium - Gr		4.58
CD/CP's		4.49
Corporation Bank 2012 - CD	P1+	4.49
Cash Bank & Others		8.62
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.54

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 Jan, 12 : ₹13.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

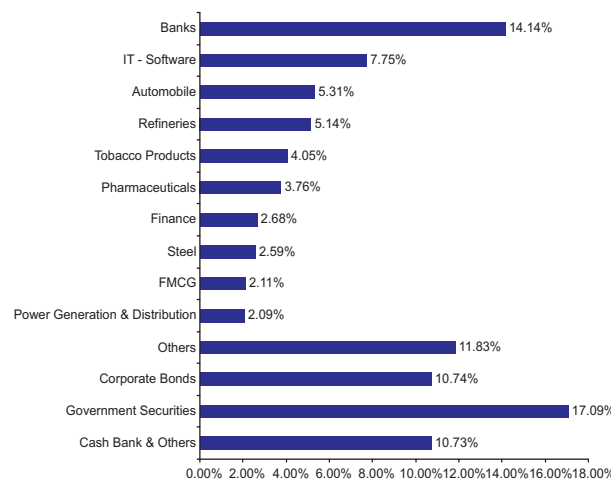
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	9.86	-3.32%	-1.78%
Last 1 Year	31-Jan-11	9.75	-2.24%	-0.78%
Last 2 Years	29-Jan-10	9.02	2.83%	4.25%
Last 3 Years	30-Jan-09	6.31	14.74%	16.18%
Last 4 Years	31-Jan-08	9.31	0.60%	2.33%
Since Inception	15-Oct-07	10.00	-1.10%	0.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

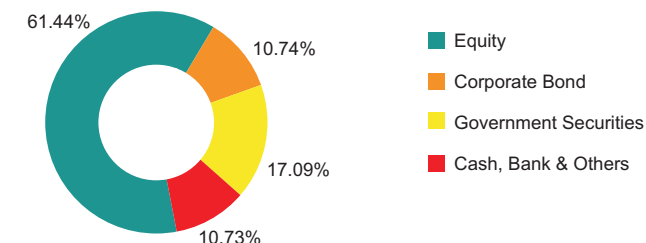
Portfolio

Instrument	Industry	% of NAV
Equity		
Infosys Ltd	IT - Software	4.54
Reliance Industries Ltd	Refineries	4.51
ITC Ltd	Tobacco Products	4.05
HDFC Bank	Banks	3.80
ICICI Bank Ltd	Banks	3.65
Tata Consultancy Services Ltd	IT - Software	2.29
State Bank of India	Banks	2.27
HDFC Ltd	Finance	2.18
Larsen And Toubro Ltd	Capital Goods-Non	1.93
	Electrical Equipment	1.62
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.62
Other Equity		30.60
Corporate Bonds		
8.28% LIC Housing Fin 2015	AAA	7.08
8.83% IRFC 2012	AAA	2.20
6.98% IRFC 2012	AAA	0.73
9.50% HDFC 2013	AAA	0.73
Government Securities		
8.79% GOI 2021	Sovereign	7.60
7.17% GOI 2015	Sovereign	7.15
9.15% GOI 2024	Sovereign	2.34
Cash Bank & Others		
		10.73
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.25

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 Jan, 12 : ₹0.80 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

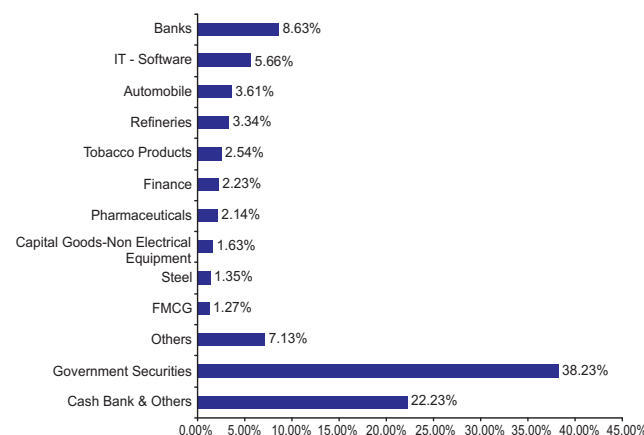
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.37	-1.13%	0.64%
Last 1 Year	31-Jan-11	11.21	0.31%	2.63%
Last 2 Years	29-Jan-10	10.61	2.95%	4.99%
Last 3 Years	30-Jan-09	8.52	9.68%	12.15%
Last 4 Years	31-Jan-08	9.97	3.06%	3.77%
Since Inception	15-Oct-07	10.00	2.77%	3.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

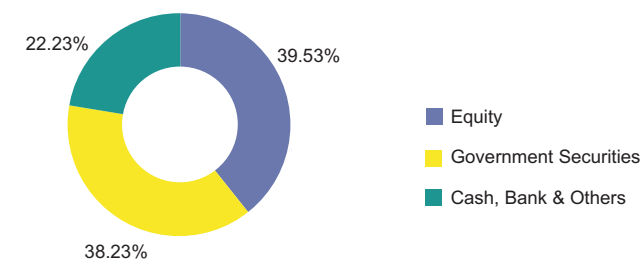
Portfolio

Instrument	Industry	% of NAV
Equity		39.53
Reliance Industries Ltd	Refineries	3.05
Infosys Ltd	IT - Software	2.91
HDFC Bank	Banks	2.76
ITC Ltd	Tobacco Products	2.54
ICICI Bank Ltd	Banks	2.25
Tata Consultancy Services Ltd	IT - Software	1.69
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.63
HDFC Ltd	Finance	1.30
State Bank of India	Banks	1.28
Tata Motors Ltd	Automobile	1.14
Other Equity		18.97
Government Securities		38.23
9.15% GOI 2024	Sovereign	13.19
8.79% GOI 2021	Sovereign	12.88
7.83% GOI 2018	Sovereign	12.16
Cash Bank & Others		22.23
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110
FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.54

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 12 : ₹6.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

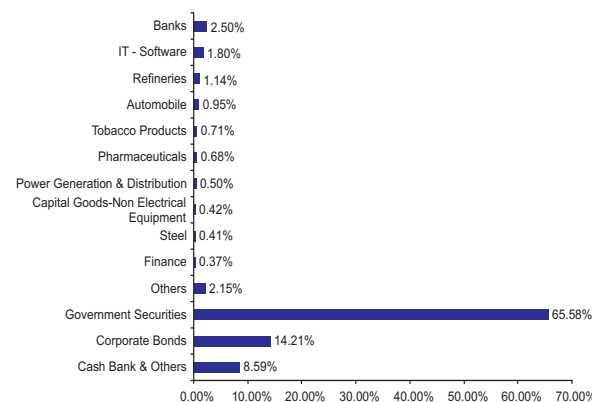
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	12.22	2.59%	3.05%
Last 1 Year	31-Jan-11	12.00	4.46%	6.05%
Last 2 Years	29-Jan-10	11.51	4.38%	5.74%
Last 3 Years	30-Jan-09	10.75	5.28%	8.11%
Last 4 Years	31-Jan-08	9.96	5.92%	5.22%
Since Inception	15-Oct-07	10.00	5.40%	5.15%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

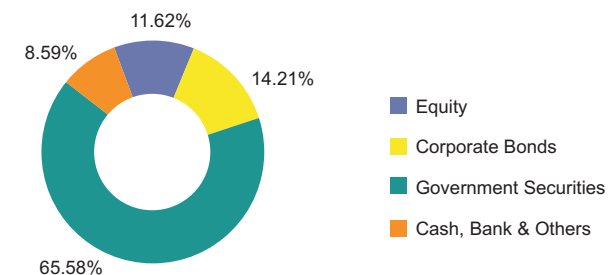
Portfolio

Instrument	Industry	% of NAV
Equity 11.62		
Infosys Ltd	IT - Software	1.09
Reliance Industries Ltd	Refineries	0.91
HDFC Bank	Banks	0.78
ICICI Bank Ltd	Banks	0.72
ITC Ltd	Tobacco Products	0.71
State Bank of India	Banks	0.43
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.42
Tata Consultancy Services Ltd	IT - Software	0.36
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.31
Sun Pharmaceutical		
Industries Ltd	Pharmaceuticals	0.31
Other Equity		5.58
Corporate Bonds 14.21		
7.90% RECL 2012	AAA	6.30
7.40% Infrastructure 2012	AAA	4.73
9.50% HDFC 2013	AAA	3.18
Government Securities 65.58		
7.17% GOI 2015	Sovereign	38.73
8.79% GOI 2021	Sovereign	14.01
7.83% GOI 2018	Sovereign	7.78
9.15% GOI 2024	Sovereign	5.06
Cash Bank & Others 8.59		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, January 2012

TATA
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A new look at life

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.16

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 12 : ₹4.88 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

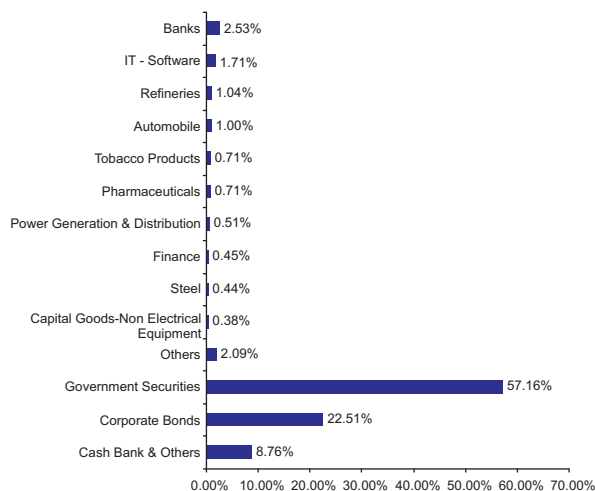
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.85	2.68%	3.05%
Last 1 Year	31-Jan-11	11.61	4.80%	6.05%
Last 2 Years	29-Jan-10	11.17	4.37%	5.74%
Last 3 Years	30-Jan-09	10.51	4.99%	8.11%
Since Inception	4-Feb-08	10.00	5.03%	4.97%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

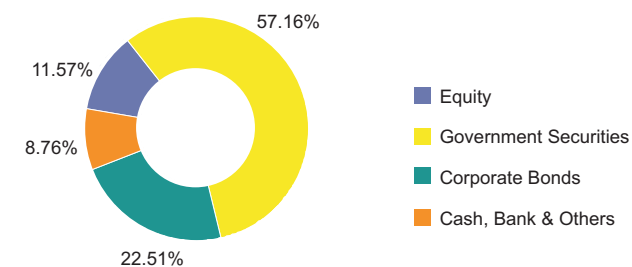
Portfolio

Instrument	Industry	% of NAV
Equity		
Infosys Ltd	IT - Software	1.04
Reliance Industries Ltd	Refineries	0.84
HDFC Bank	Banks	0.76
ITC Ltd	Tobacco Products	0.71
ICICI Bank Ltd	Banks	0.69
State Bank of India	Banks	0.51
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.38
HDFC Ltd	Finance	0.36
Tata Consultancy Services Ltd	IT - Software	0.35
Sun Pharmaceutical		
Industries Ltd	Pharmaceuticals	0.34
Other Equity		5.61
Government Securities		
7.17% GOI 2015	Sovereign	21.91
8.79% GOI 2021	Sovereign	20.76
7.83% GOI 2018	Sovereign	8.00
9.15% GOI 2024	Sovereign	6.50
Corporate Bonds		
9.80% PFC 2012	AAA	12.28
9.68% IRFC 2012	AAA	8.20
7.90% RECL 2012	AAA	2.02
Cash Bank & Others		
		8.76
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.47

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 Jan, 12 : ₹26.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	12.39	0.63%	1.60%
Last 1 Year	31-Jan-11	12.13	2.81%	4.00%
Last 2 Years	29-Jan-10	11.41	4.57%	5.29%
Last 3 Years	30-Jan-09	9.44	9.75%	10.53%
Since Inception	4-Feb-08	10.00	5.69%	3.88%

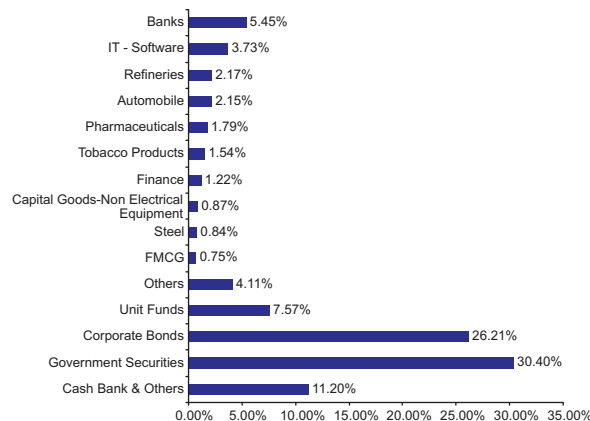
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

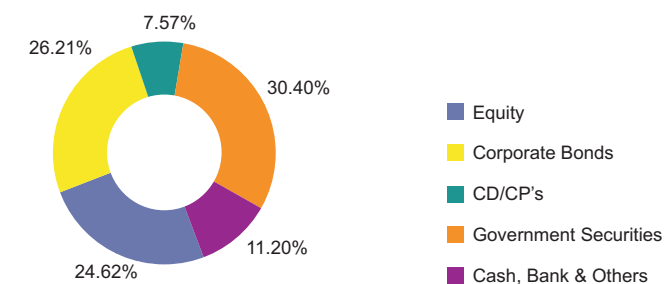
Instrument	Industry	% of NAV
Equity		24.62
Infosys Ltd	IT - Software	2.08
Reliance Industries Ltd	Refineries	2.01
HDFC Bank	Banks	1.63
ITC Ltd	Tobacco Products	1.54
ICICI Bank Ltd	Banks	1.54
Tata Consultancy Services Ltd	IT - Software	1.07
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.87
State Bank of India	Banks	0.86
HDFC Ltd	Finance	0.79
Tata Motors Ltd	Automobile	0.69
Other Equity		11.53
Unit Funds		7.57
HDFC Liquid Fund-Premium - Gr		3.79
Birla Cash Plus Inst Premium Plan-Gr		3.79

Instrument	Industry	% of NAV
Government Securities		30.40
9.15% GOI 2024	Sovereign	12.03
8.79% GOI 2021	Sovereign	11.75
7.17% GOI 2015	Sovereign	6.63
Corporate Bonds		26.21
8.90% Power Grid 2015	AAA	6.51
10.00% IDFC 2012	AAA	5.68
8.28% LIC Housing Fin 2015	AAA	5.47
7.90% RECL 2012	AAA	3.74
8.40% HDFC 2014	AAA	3.68
9.50% HDFC 2013	AAA	1.13
Cash Bank & Others		11.20
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹12.74

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 Jan, 12 : ₹13.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	12.33	3.30%	3.54%
Last 1 Year	31-Jan-11	12.01	6.05%	6.73%
Last 2 Years	29-Jan-10	11.50	5.27%	5.89%
Last 3 Years	30-Jan-09	10.72	5.92%	7.30%
Since Inception	4-Feb-08	10.00	6.25%	5.34%

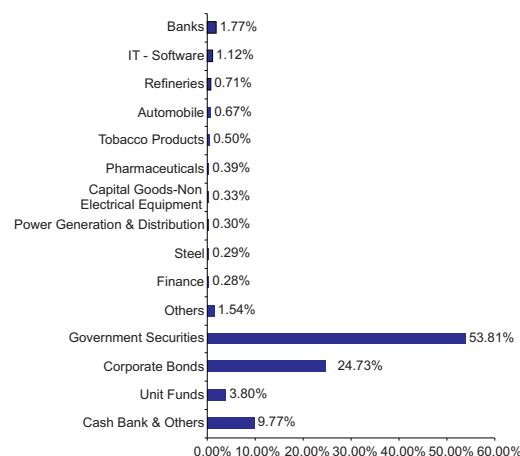
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

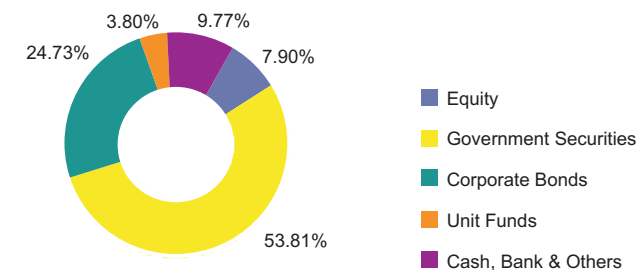
Instrument	Industry	% of NAV
Equity		7.90
Infosys Ltd	IT - Software	0.63
Reliance Industries Ltd	Refineries	0.62
HDFC Bank	Banks	0.56
ITC Ltd	Tobacco Products	0.50
ICICI Bank Ltd	Banks	0.48
Tata Consultancy Services Ltd	IT - Software	0.30
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.30
State Bank of India	Banks	0.27
Tata Motors Ltd	Automobile	0.21
HDFC Ltd	Finance	0.21
Other Equity		3.81

Instrument	Industry	% of NAV
Government Securities		53.81
8.79% GOI 2021	Sovereign	23.59
7.17% GOI 2015	Sovereign	22.18
9.15% GOI 2024	Sovereign	8.05
Corporate Bonds		24.73
10.00% IDFC 2012	AAA	5.32
9.80% PFC 2012	AAA	5.32
7.90% RECL 2012	AAA	4.51
8.30% HDFC 2015	AAA	4.40
8.28% LIC Housing Fin 2015	AAA	3.66
9.68% IRFC 2012	AAA	1.52
Unit Funds		3.80
HDFC Liquid Fund-Premium - Gr		3.80
Cash Bank & Others		9.77
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.51

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 12 : ₹7.11 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

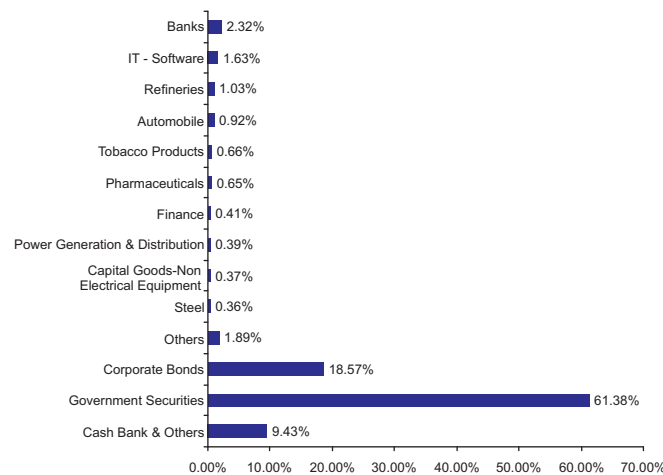
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.24	2.44%	3.05%
Last 1 Year	31-Jan-11	11.08	3.89%	6.05%
Last 2 Years	29-Jan-10	10.70	3.72%	5.74%
Last 3 Years	30-Jan-09	10.11	4.42%	8.11%
Since Inception	10-Nov-08	10.00	4.46%	8.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

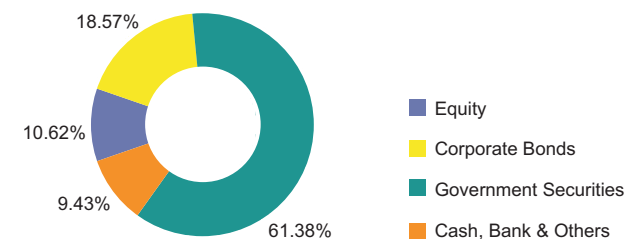
Portfolio

Instrument	Industry	% of NAV
Equity		
Infosys Ltd	IT - Software	0.97
Reliance Industries Ltd	Refineries	0.80
HDFC Bank	Banks	0.73
ITC Ltd	Tobacco Products	0.66
ICICI Bank Ltd	Banks	0.63
State Bank of India	Banks	0.43
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.37
HDFC Ltd	Finance	0.32
Tata Consultancy Services Ltd	IT - Software	0.32
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.31
Other Equity		5.09
Corporate Bonds		
8.30% HDFC 2015	AAA	8.13
7.40% Infrastructure 2012	AAA	6.96
9.20% Power Grid 2015	AAA	3.48
Government Securities		
7.17% GOI 2015	Sovereign	35.55
8.79% GOI 2021	Sovereign	16.00
7.83% GOI 2018	Sovereign	6.86
9.15% GOI 2024	Sovereign	2.98
Cash Bank & Others		
		9.43
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, January 2012



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Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. the fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.51

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 Jan, 12 : ₹10.87Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

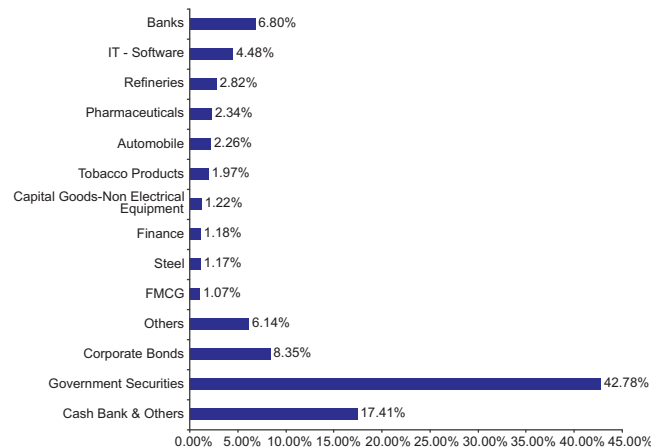
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.44	0.58%	1.12%
Last 1 Year	31-Jan-11	11.16	3.16%	3.32%
Last 2 Years	29-Jan-10	10.39	5.25%	5.14%
Last 3 Years	30-Jan-09	10.01	4.76%	11.34%
Since Inception	12-Jan-09	10.00	4.71%	11.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

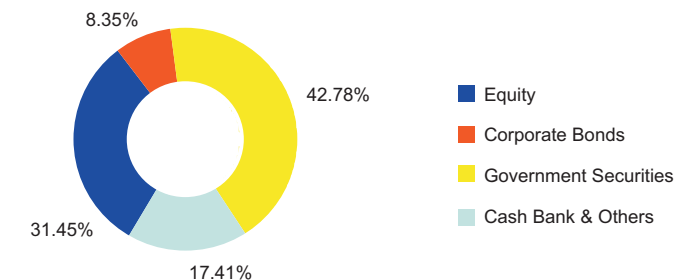
Portfolio

Instrument	Industry	% of NAV
Equity 31.45		
Infosys Ltd	IT - Software	2.78
Reliance Industries Ltd	Refineries	2.56
ICICI Bank Ltd	Banks	2.08
HDFC Bank	Banks	2.04
ITC Ltd	Tobacco Products	1.97
State Bank of India	Banks	1.33
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.21
Tata Consultancy Services Ltd	IT - Software	1.04
HDFC Ltd	Finance	0.96
Bharti Airtel Ltd	Telecomm-Service	0.84
Other Equity		14.65
Corporate Bonds 8.35		
9.95% SBI 2026	AAA	4.79
8.28% LIC Housing Fin 2015	AAA	2.66
7.90% RECL 2012	AAA	0.91
Government Securities 42.78		
8.79% GOI 2021	Sovereign	19.04
7.17% GOI 2015	Sovereign	17.90
9.15% GOI 2024	Sovereign	5.85
Cash Bank & Others 17.41		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.74

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 12 : ₹9.52 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

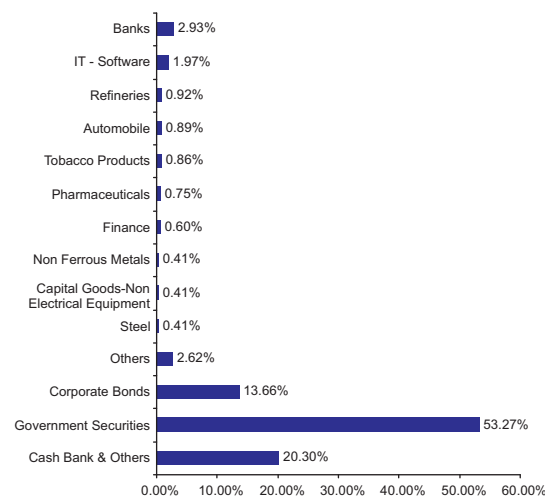
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	11.42	2.77%	3.05%
Last 1 Year	31-Jan-11	11.12	5.56%	6.05%
Last 2 Years	29-Jan-10	10.56	5.43%	5.74%
Last 3 Years	30-Jan-09	10.00	5.47%	8.11%
Since Inception	12-Jan-09	10.00	5.38%	8.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

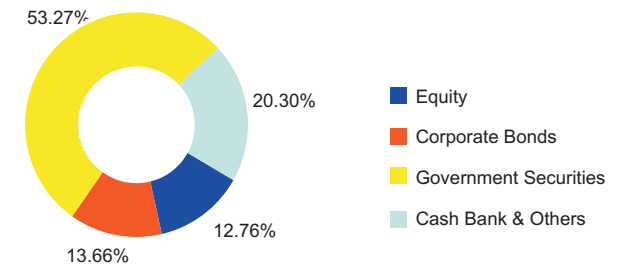
Portfolio

Instrument	Industry	% of NAV
Equity 12.76		
Infosys Ltd	IT - Software	1.15
ICICI Bank Ltd	Banks	0.95
ITC Ltd	Tobacco Products	0.86
HDFC Bank	Banks	0.83
Reliance Industries Ltd	Refineries	0.82
State Bank of India	Banks	0.65
Tata Consultancy Services Ltd	IT - Software	0.48
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.41
HDFC Ltd	Finance	0.37
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.35
Other Equity		5.91
Corporate Bonds 13.66		
9.95% SBI 2026	AAA	5.46
8.60% PFC 2014	AAA	5.14
8.28% LIC Housing Fin 2015	AAA	2.02
7.90% RECL 2012	AAA	1.04
Government Securities 53.27		
8.79% GOI 2021	Sovereign	21.73
7.17% GOI 2015	Sovereign	20.43
9.15% GOI 2024	Sovereign	11.12
Cash Bank & Others 20.30		
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, January 2012

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Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.38

The Highest Nav recorded on reset date is : ₹12.76

Benchmark : -

Corpus as on 31 Jan, 12 : ₹356.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	11.65	-2.36%
Last 1 Year	31-Jan-11	11.63	-2.19%
Last 2 Years	29-Jan-10	10.57	3.74%
Since Inception	10-Jun-09	10.00	4.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

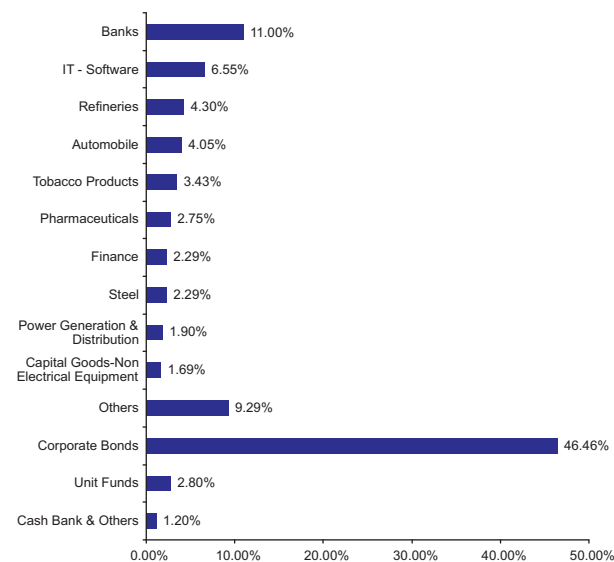
Instrument	Industry	% of NAV
Equity		49.53
Infosys Ltd	IT - Software	4.16
Reliance Industries Ltd	Refineries	4.01
ITC Ltd	Tobacco Products	3.43
HDFC Bank	Banks	3.38
ICICI Bank Ltd	Banks	3.29
Tata Consultancy Services Ltd	IT - Software	1.91
State Bank of India	Banks	1.82
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.69
HDFC Ltd	Finance	1.62
Tata Motors Ltd	Automobile	1.50
Other Equity		22.72
Corporate Bonds		46.46
National Housing Bank 2018	AAA	4.57
10.60% IRFC Ltd 2018	AAA	4.50
9.43% IRFC Ltd 2018	AAA	4.26
8.65% RECL 2019	AAA	4.06

Instrument	Industry	% of NAV
11.25% PFC 2018	AAA	3.06
NABARD -ZCB - 2019	AAA	3.04
9.07% RECL 2018	AAA	2.90
8.84% PGC 2019	AAA	2.73
7.60% HDFC 2017	AAA	2.61
8.90% Power Grid 2019	AAA	2.33
10.75% Reliance Ind 2018	AAA	2.09
8.97% PFC 2018	AAA	1.65
9.90% HDFC Ltd 2018	AAA	1.44
9.44% PFC 2021	AAA	1.40
9.35% PGC 2018	AAA	1.40
8.84% PGC 2018	AAA	1.36
8.80% PFC 2019	AAA	1.23
11.00% PFC 2018	AAA	1.00
9.35% PGC 2019	AAA	0.84
Unit Funds		2.80
HDFC Liquid Fund-Premium - Gr		2.80
Cash Bank & Others		1.20
Total		100.00

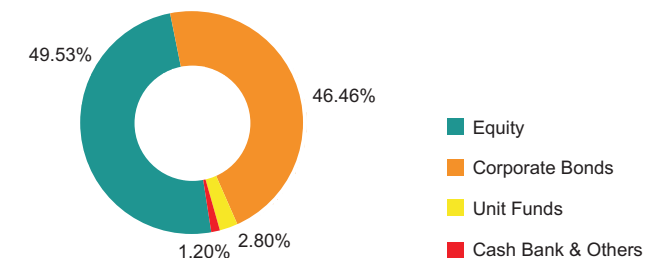
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110
FundAssure, Investment Report, January 2012



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Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.59

The Highest Nav recorded on reset date is : ₹11.83

Benchmark : -

Corpus as on 31 Jan, 12 : ₹230.40 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.93	-3.07%
Last 1 Year	31-Jan-11	10.86	-2.48%
Last 2 Years	29-Jan-10	9.83	3.82%
Since Inception	10-Nov-09	10.00	2.63%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

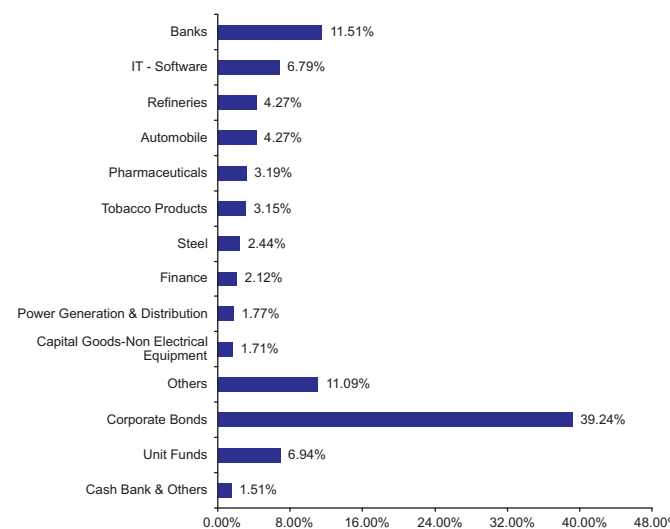
Instrument	Industry	% of NAV
Equity		52.31
Infosys Ltd	IT - Software	4.05
Reliance Industries Ltd	Refineries	3.90
ICICI Bank Ltd	Banks	3.52
HDFC Bank	Banks	3.20
ITC Ltd	Tobacco Products	3.15
State Bank of India	Banks	2.01
Tata Consultancy Services Ltd	IT - Software	1.72
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.71
Bharti Airtel Ltd	Telecomm-Service	1.40
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.38
Other Equity		26.27
Corporate Bonds		39.24
8.75% SAIL 2020	AAA	6.32
8.70% PFC 2020	AAA	3.32
7.60% HDFC 2017	AAA	3.23
NABARD -ZCB - 2019	AAA	2.35
10.60% IRFC Ltd 2018	AAA	2.32

Instrument	Industry	% of NAV
9.25% PGC Ltd 2019	AAA	2.17
8.84% Power Grid 2019	AAA	2.12
8.60% IRFC 2019	AAA	2.12
8.55% IRFC 2019	AAA	2.11
8.72% RECL 2019	AAA	2.11
8.60% PFC 2019	AAA	2.09
9.07% RECL 2018	AAA	1.93
10.75% Reliance Ind 2018	AAA	1.39
9.25% PGC Ltd 2020	AAA	1.30
9.35% PGC 2019	AAA	0.87
8.97% PFC 2018	AAA	0.85
11.00% PFC 2018	AAA	0.79
9.64% PGC Ltd 2019	AAA	0.77
8.90% Power Grid 2019	AAA	0.64
8.95% HDFC Ltd 2020	AAA	0.47
Unit Funds		6.94
HDFC Liquid Fund-Premium - Gr		4.77
Birla Cash Plus Inst Premium Plan-Gr		2.17
Cash Bank & Others		1.51
Total		100.00

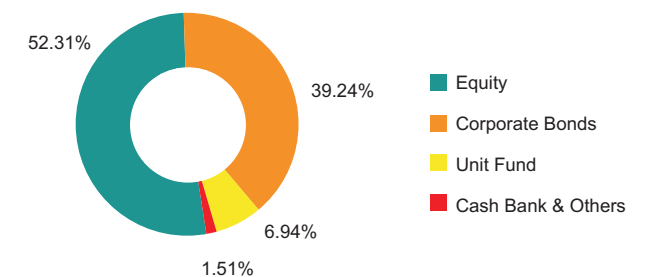
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, January 2012

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹11.11

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 Jan, 12 : ₹0.99 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

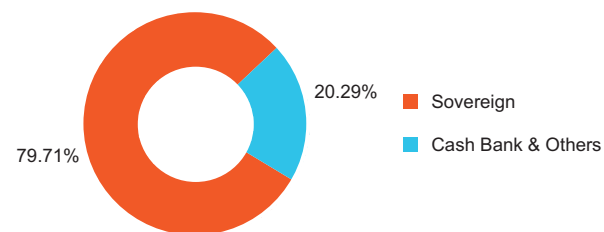
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Jul-11	10.59	4.88%	3.05%
Last 1 Year	31-Jan-11	10.37	7.13%	6.05%
Last 2 Year	29-Jan-10	10.01	5.31%	5.74%
Since Inception	23-Nov-09	10.00	4.91%	5.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

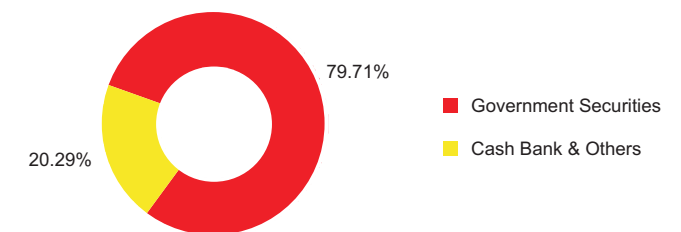
Portfolio

Instrument	Rating	% of NAV
Government Securities		79.71
7.17% GOI 2015	Sovereign	39.11
8.79% GOI 2021	Sovereign	38.48
9.15% GOI 2024	Sovereign	2.13
Cash Bank & Others		20.29
Total		100.00

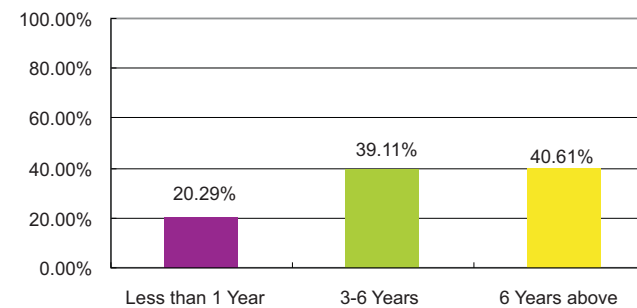
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110
FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.30

The Highest Nav recorded on reset date is : ₹11.80

Benchmark : -

Corpus as on 31 Jan, 12 : ₹73.92Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.62	-3.04%
Last 1 Year	31-Jan-11	10.62	-2.99%
Since Inception	10-May-10	10.00	1.71%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

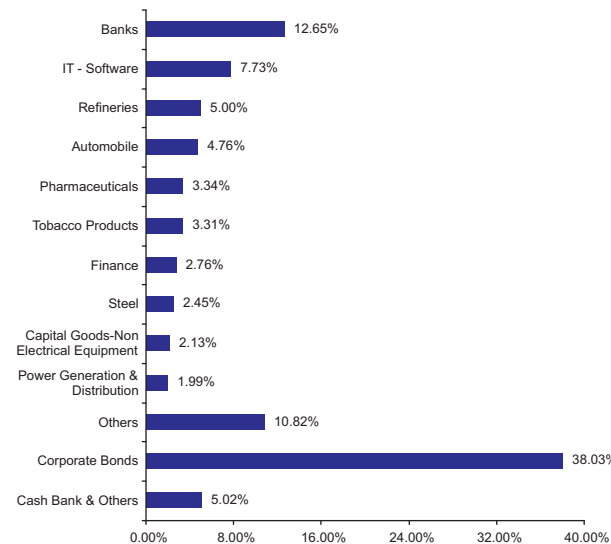
Instrument	Industry	% of NAV
Equity		56.95
Infosys Ltd	IT - Software	4.64
Reliance Industries Ltd	Refineries	4.53
ICICI Bank Ltd	Banks	4.03
HDFC Bank	Banks	3.88
ITC Ltd	Tobacco Products	3.31
State Bank of India	Banks	2.23
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.13
Tata Consultancy Services Ltd	IT - Software	1.99
Tata Motors Ltd	Automobile	1.73
HDFC Ltd	Finance	1.72
Other Equity		26.75

Instrument	Industry	% of NAV
Corporate Bonds		38.03
9.48% RECL 2021	AAA	6.16
8.70% PFC 2020	AAA	6.02
9.64% PGC 2020	AAA	5.52
8.72% SAIL 2020	AAA	4.59
9.57% IRFC 2021	AAA	3.63
8.80% PGC 2020	AAA	2.96
8.75% Reliance Industries Ltd 2020	AAA	2.62
9.61% PFC 2021	AAA	2.35
8.95% HDFC Ltd 2020	AAA	1.46
9.95% SBI 2026	AAA	1.41
8.93% NTPC 2021	AAA	1.32
Cash Bank & Others		5.02
Total		100.00

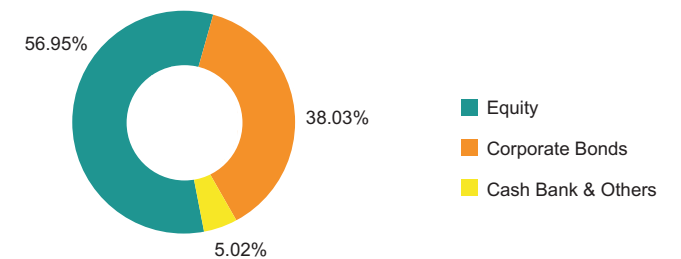
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund SP

ULIF 042 20/01/10 PR1 110
FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.30

The Highest Nav recorded on reset date is : ₹11.74

Benchmark : -

Corpus as on 31 Jan, 12 : ₹2.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.61	-2.95%
Last 1 Year	31-Jan-11	10.62	-2.98%
Since Inception	10-May-10	10.00	1.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

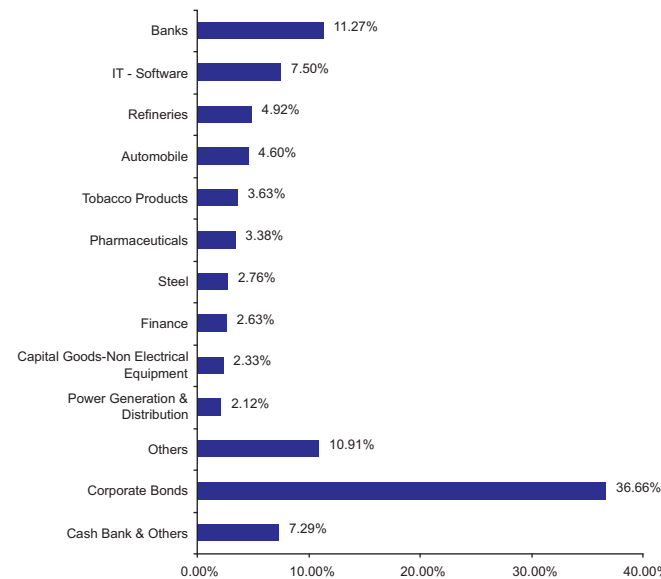
Instrument	Industry	% of NAV
Equity 56.05		
Infosys Ltd	IT - Software	4.94
Reliance Industries Ltd	Refineries	4.46
ICICI Bank Ltd	Banks	3.64
ITC Ltd	Tobacco Products	3.63
HDFC Bank	Banks	3.48
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.33
State Bank of India	Banks	2.29
HDFC Ltd	Finance	2.11
Tata Consultancy Serviceas Ltd	IT - Software	1.94
Sun Pharmaceutical		
Industries Ltd	Pharmaceuticals	1.72
Other Equity		25.51

Instrument	Industry	% of NAV
Corporate Bonds 36.66		
8.70% PFC 2020	AAA	11.72
8.80% RECL 2020	AAA	7.85
9.25% PGC Ltd 2020	AAA	5.04
9.57% IRFC 2021	AAA	4.17
8.93% NTPC 2021	AAA	3.96
8.75% Reliance Industries Ltd 2020	AAA	3.92
Cash Bank & Others 7.29		
Total		100.00

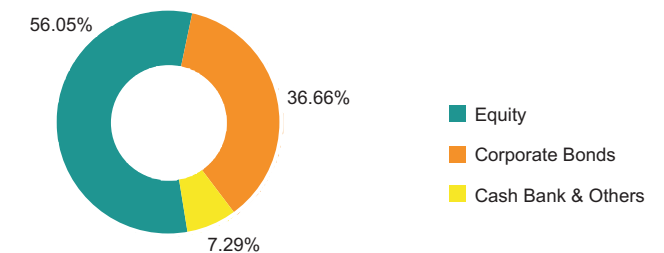
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)

ULIF 043 20/01/10 PR2 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.24

The Highest Nav recorded on reset date is : ₹11.82

Corpus as on 31 Jan, 12 : ₹69.43 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.61	-3.53%
Last 1 Year	31-Jan-11	10.64	-3.77%
Since Inception	10-May-10	10.00	1.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

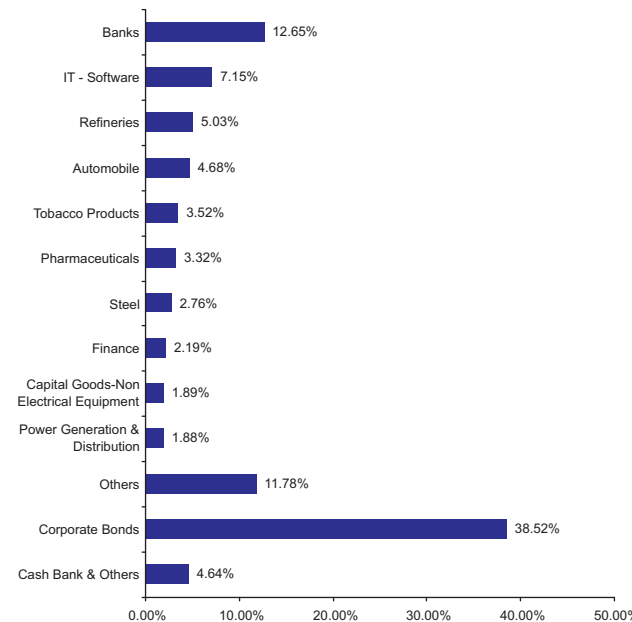
Instrument	Industry	% of NAV
Equity		56.84
Infosys Ltd	IT - Software	4.55
Reliance Industries Ltd	Refineries	4.53
HDFC Bank	Banks	3.97
ICICI Bank Ltd	Banks	3.90
ITC Ltd	Tobacco Products	3.52
State Bank of India	Banks	2.38
Tata Consultancy Services Ltd	IT - Software	2.04
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.89
HDFC Ltd	Finance	1.76
Tata Motors Ltd	Automobile	1.67
Other Equity		26.64
Corporate Bonds		38.52
9.48% RECL 2021	AAA	7.29

Instrument	Industry	% of NAV
8.70% PFC 2020	AAA	6.41
8.72% SAIL 2020	AAA	4.88
8.80% PGC 2020	AAA	3.85
9.64% PGC Ltd 2019	AAA	3.65
8.75% Reliance Industries Ltd 2020	AAA	2.93
9.57% IRFC 2021	AAA	2.67
9.61% PFC 2021	AAA	2.50
9.95% SBI 2026	AAA	1.50
8.93% NTPC 2021	AAA	1.13
9.25% PGC Ltd 2020	AAA	0.72
8.95% HDFC Ltd 2020	AAA	0.71
9.35% PGC 2020	AAA	0.29
Cash Bank & Others		4.64
Total		100.00

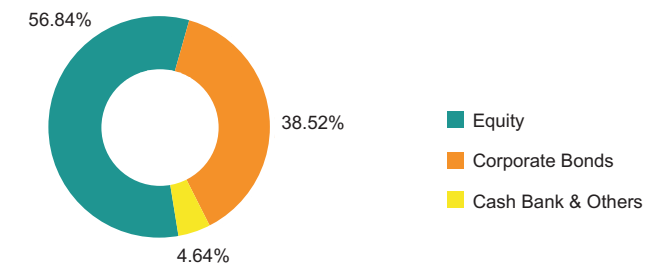
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)

ULIF 044 20/01/10 PR3 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.11

The Highest Nav recorded on reset date is : ₹11.77

Corpus as on 31 Jan, 12 : ₹12.59 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.56	-4.24%
Last 1 Year	31-Jan-11	10.58	-4.41%
Since Inception	10-May-10	10.00	0.64%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

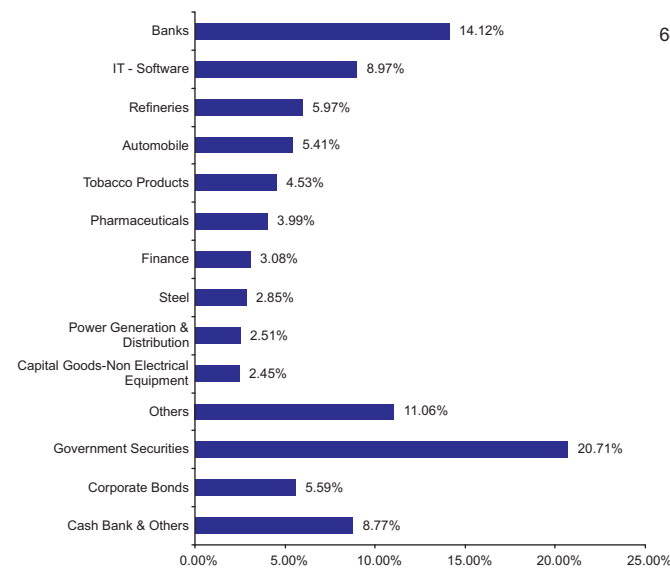
Instrument	Industry	% of NAV
Equity		64.94
Infosys Ltd	IT - Software	5.34
Reliance Industries Ltd	Refineries	5.32
HDFC Bank	Banks	4.65
ICICI Bank Ltd	Banks	4.59
ITC Ltd	Tobacco Products	4.53
Tata Consultancy Services Ltd	IT - Software	2.77
State Bank of India	Banks	2.57
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.45

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.36
Bharti Airtel Ltd	Telecomm-Service	1.95
Other Equity		28.42
Corporate Bonds		5.59
9.35% PGC 2025	AAA	5.59
Government Securities		20.71
8.20% GOI 2023	Sovereign	12.38
7.95% GOI 2025	Sovereign	8.32
Cash Bank & Others		8.77
Total		100.00

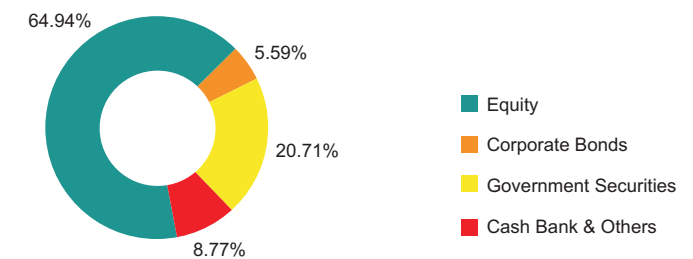
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund (20Year term)

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.16

The Highest Nav recorded on reset date is : ₹11.78

Corpus as on 31 Jan, 12 : ₹2.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	10.62	-4.31%
Last 1 Year	31-Jan-11	10.57	-3.81%
Since Inception	10-May-10	10.00	0.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

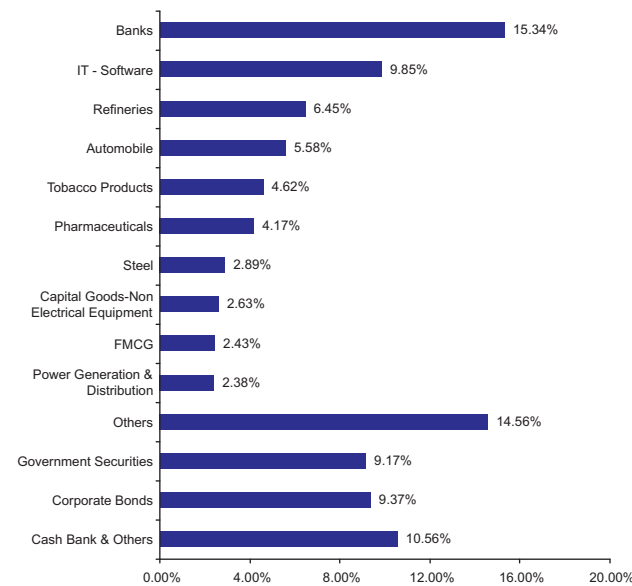
Instrument	Industry	% of NAV
Equity		70.90
Infosys Ltd	IT - Software	6.09
Reliance Industries Ltd	Refineries	5.78
ICICI Bank Ltd	Banks	5.21
HDFC Bank	Banks	4.87
ITC Ltd	Tobacco Products	4.62
State Bank of India	Banks	2.82
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.63
Tata Consultancy Services Ltd	IT - Software	2.56

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.14
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.07
Other Equity		32.12
Corporate Bonds		9.37
9.35% PGC 2030	AAA	9.37
Government Securities		9.17
8.28% GOI 2032	Sovereign	9.17
Cash Bank & Others		10.56
Total		100.00

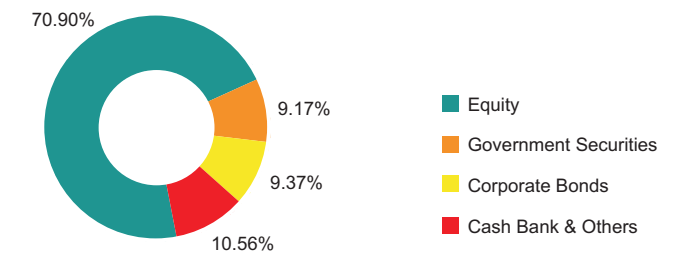
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.16

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 31 Jan, 12 : ₹16.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.52	-3.71%
Last 1 Year	31-Jan-11	9.52	-3.79%
Since Inception	13-Sep-10	10.00	-6.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

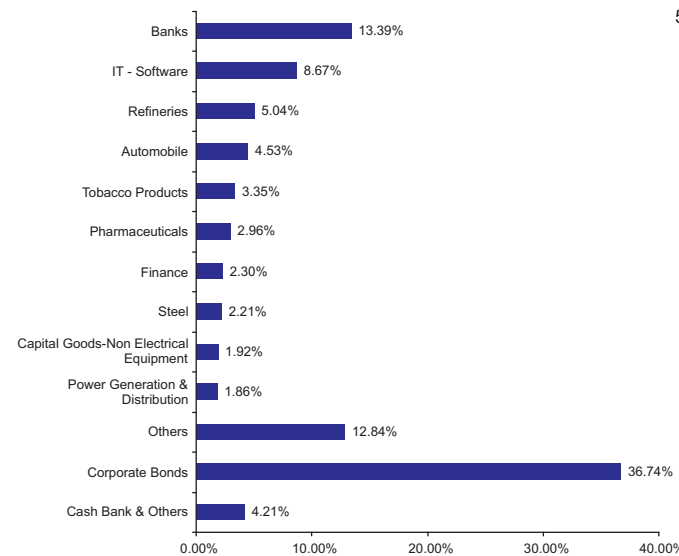
Instrument	Industry	% of NAV
Equity 59.05		
Infosys Ltd	IT - Software	4.91
Reliance Industries Ltd	Refineries	4.63
HDFC Bank	Banks	3.96
ICICI Bank Ltd	Banks	3.63
ITC Ltd	Tobacco Products	3.35
State Bank of India	Banks	2.46
Tata Consultancy Services Ltd	IT - Software	2.20
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.92
HDFC Ltd	Finance	1.79
Bharti Airtel Ltd	Telecomm-Service	1.53
Other Equity		28.68

Instrument	Industry	% of NAV
Corporate Bonds 36.74		
9.57% IRFC 2021	AAA	8.00
9.61% PFC 2021	AAA	7.30
8.95% HDFC Ltd 2020	AAA	6.43
9.35% PGC 2020	AAA	5.99
8.80% RECL 2020	AAA	4.06
8.72% SAIL 2020	AAA	1.73
9.25% PGC Ltd 2020	AAA	1.49
8.93% NTPC 2021	AAA	1.17
8.70% PFC 2020	AAA	0.58
Cash Bank & Others 4.21		
Total		100.00

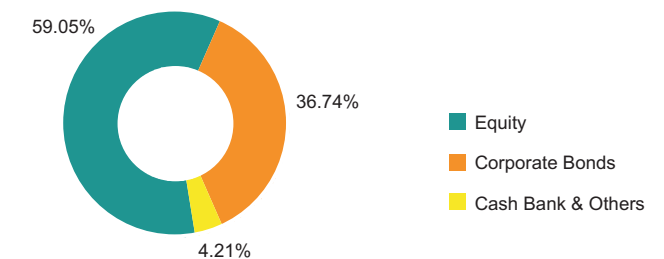
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II SP

ULIF 048 01/07/10 PR5 110
FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.31

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 31 Jan, 12 : ₹7.71 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.61	-3.12%
Last 1 Year	31-Jan-11	9.54	-2.43%
Since Inception	13-Sep-10	10.00	-5.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

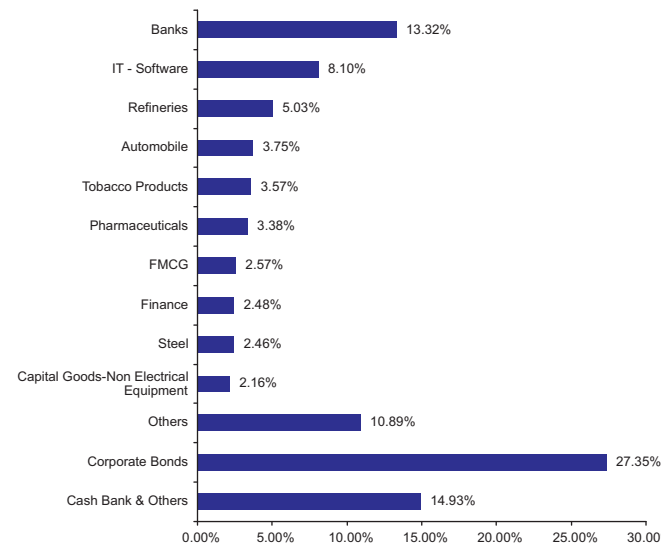
Instrument	Industry	% of NAV
Equity 57.72		
Infosys Ltd	IT - Software	4.81
Reliance Industries Ltd	Refineries	4.66
ICICI Bank Ltd	Banks	4.21
HDFC Bank	Banks	3.96
ITC Ltd	Tobacco Products	3.57
State Bank of India	Banks	2.27
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.16
Tata Consultancy Services Ltd	IT - Software	2.13
HDFC Ltd	Finance	2.04
Bharti Airtel Ltd	Telecomm-Service	1.61
Other Equity		26.30

Instrument	Industry	% of NAV
Corporate Bonds 27.35		
9.35% PGC 2020	AAA	6.51
8.95% HDFC Ltd 2020	AAA	5.09
9.61% PFC 2021	AAA	3.97
8.70% PFC 2020	AAA	3.76
8.93% NTPC 2021	AAA	2.54
8.80% RECL 2020	AAA	2.52
9.25% PGC Ltd 2020	AAA	1.62
9.57% IRFC 2021	AAA	1.34
Cash Bank & Others 14.93		
Total		100.00

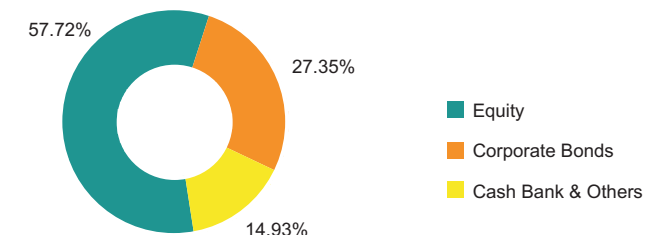
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (10 Year term)

ULIF 049 01/07/10 PR6 110
FundAssure, Investment Report, January 2012

TATA
AIG
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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.32

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 31 Jan, 12 : ₹13.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.56	-2.53%
Last 1 Year	31-Jan-11	9.50	-1.83%
Since Inception	13-Sep-10	10.00	-4.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

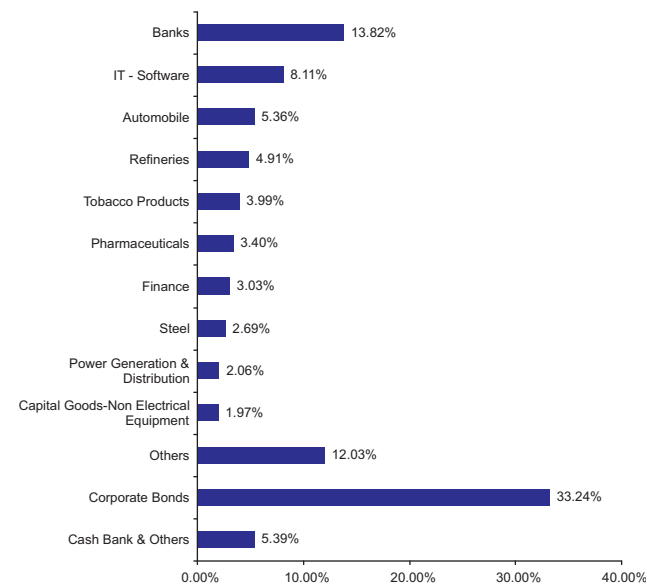
Instrument	Industry	% of NAV
Equity		61.37
Infosys Ltd	IT - Software	4.74
Reliance Industries Ltd	Refineries	4.57
HDFC Bank	Banks	4.06
ITC Ltd	Tobacco Products	3.99
ICICI Bank Ltd	Banks	3.99
State Bank of India	Banks	2.47
Tata Consultancy Services Ltd	IT - Software	2.17
HDFC Ltd	Finance	2.09
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.97
Tata Motors Ltd	Automobile	1.83
Other Equity		29.49

Instrument	Industry	% of NAV
Corporate Bonds		33.24
9.61% PFC 2021	AAA	6.89
9.35% PGC 2020	AAA	6.02
8.95% HDFC Ltd 2020	AAA	5.89
8.80% RECL 2020	AAA	3.65
8.72% SAIL 2020	AAA	3.63
9.57% IRFC 2021	AAA	3.09
9.25% PGC Ltd 2020	AAA	1.87
8.93% NTPC 2021	AAA	1.47
8.70% PFC 2020	AAA	0.73
Cash Bank & Others		5.39
Total		100.00

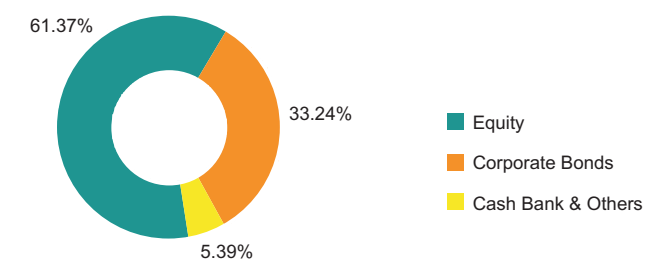
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (15 Year term)

ULIF 050 01/07/10 PR7 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.38

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 31 Jan, 12 : ₹1.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.58	-2.00%
Last 1 Year	31-Jan-11	9.51	-1.31%
Since Inception	13-Sep-10	10.00	-4.49%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

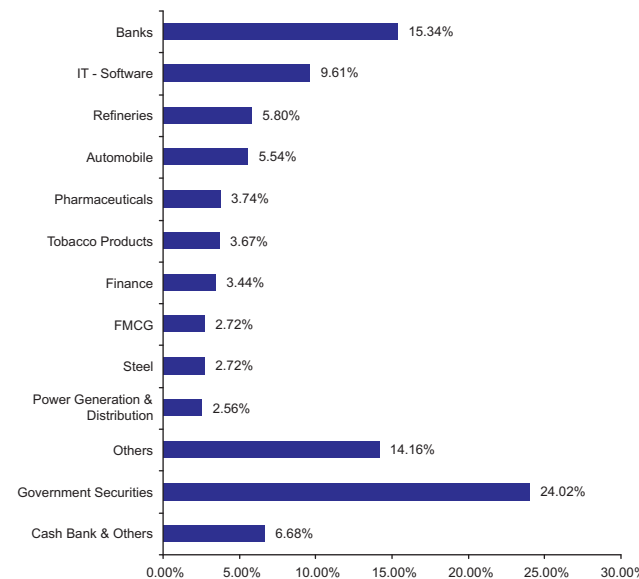
Instrument	Industry	% of NAV
Equity		69.30
Infosys Ltd	IT - Software	5.43
Reliance Industries Ltd	Refineries	5.39
HDFC Bank	Banks	4.42
ICICI Bank Ltd	Banks	4.33
ITC Ltd	Tobacco Products	3.67
State Bank of India	Banks	2.84
Tata Consultancy Services Ltd	IT - Software	2.72
Bharti Airtel Ltd	Telecomm-Service	1.97

Instrument	Industry	% of NAV
Tata Motors Ltd	Automobile	1.97
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.96
Other Equity		34.59
Government Securities		24.02
6.90% GOI 2026	Sovereign	15.46
7.95% GOI 2025	Sovereign	8.57
Cash Bank & Others		6.68
Total		100.00

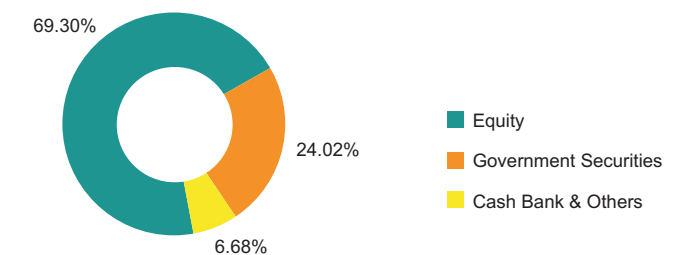
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Tata AIG Apex Pension Return Lock-in-Fund II (20 Year term)

ULIF 051 01/07/10 PR8 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.29

The Highest Nav recorded on reset date is : ₹10.55

Benchmark :

Corpus as on 31 Jan, 12 : ₹0.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Jul-11	9.67	-3.90%
Last 1 Year	31-Jan-11	9.54	-2.67%
Since Inception	13-Sep-10	10.00	-5.20%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

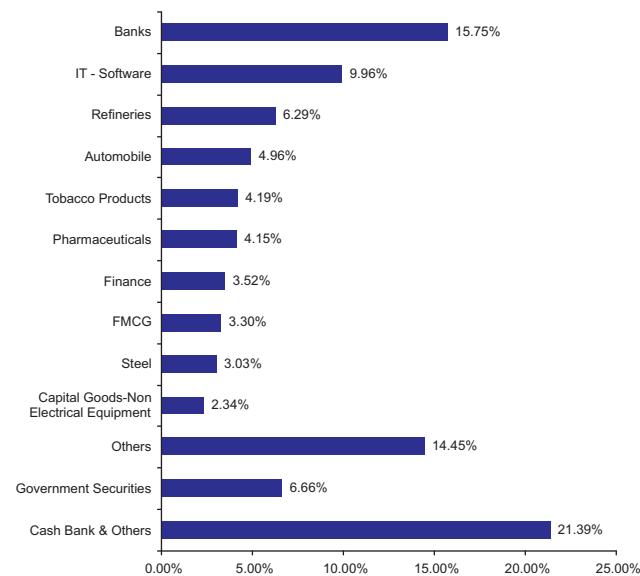
Instrument	Industry	% of NAV
Equity		71.94
Infosys Ltd	IT - Software	6.02
Reliance Industries Ltd	Refineries	5.82
HDFC Bank	Banks	5.13
ICICI Bank Ltd	Banks	4.45
ITC Ltd	Tobacco Products	4.19
State Bank of India	Banks	3.11
Tata Consultancy Services Ltd	IT - Software	2.48

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.39
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.34
Bharti Airtel Ltd	Telecomm-Service	2.01
Other Equity		34.00
Government Securities		6.66
8.28% GOI 2032	Sovereign	6.66
Cash Bank & Others		21.39
Total		100.00

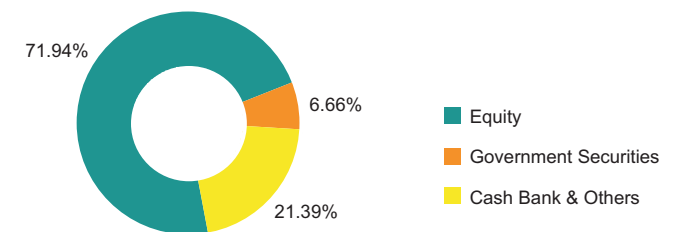
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Supreme Return Lock-in Fund

ULIF 055 01/02/11 ASR 110
FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹9.45

The Highest Nav recorded on reset date is : ₹10.13

Benchmark :

Corpus as on 31 Jan, 12 : ₹16.67 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

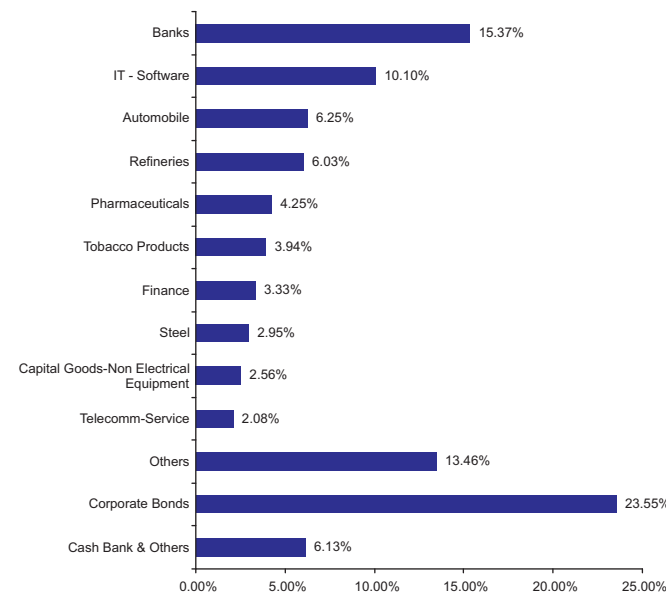
Instrument	Industry	% of NAV
Equity		70.31
Infosys Ltd	IT - Software	6.09
Reliance Industries Ltd	Refineries	5.69
HDFC Bank	Banks	4.93
ICICI Bank Ltd	Banks	4.87
ITC Ltd	Tobacco Products	3.94
State Bank of India	Banks	2.84
HDFC Ltd	Finance	2.72
Tata Consultancy Services Ltd	IT - Software	2.72
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.56

Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	2.08
Other Equity		31.87
Corporate Bonds		23.55
9.61% PFC 2021	AAA	7.95
9.64% PGC 2020	AAA	6.12
9.57% IRFC 2021	AAA	4.95
9.48% RECL 2021	AAA	3.03
9.25% PGC Ltd 2020	AAA	1.50
Cash Bank & Others		6.13
Total		100.00

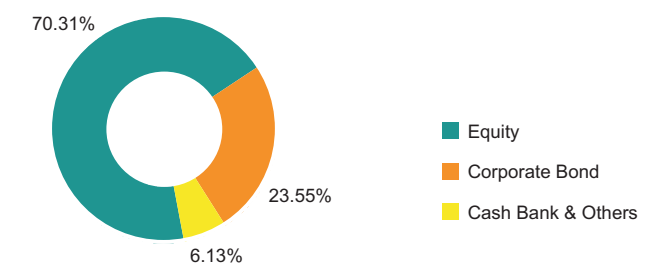
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, January 2012



A new look at life

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹10.16

The Highest Nav recorded on reset date is : ₹10.27

Benchmark :

Corpus as on 31 Jan, 12 : ₹11.52 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

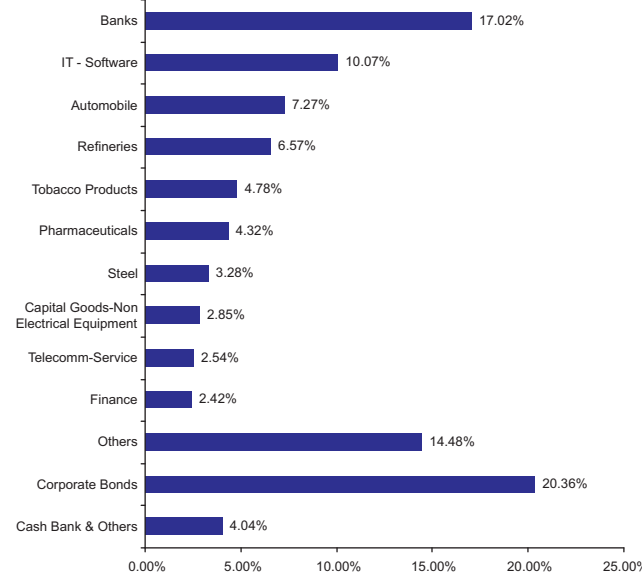
Instrument	Industry	% of NAV
Equity		75.60
Reliance Industries Ltd	Refineries	6.24
Infosys Ltd	IT - Software	5.96
HDFC Bank	Banks	5.13
ICICI Bank Ltd	Banks	4.90
ITC Ltd	Tobacco Products	4.78
State Bank of India	Banks	3.04
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.85

Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	2.54
Tata Consultancy Services Ltd	IT - Software	2.46
HDFC Ltd	Finance	2.42
Other Equity		35.28
Corporate Bonds		20.36
9.57% IRFC 2021	AAA	8.06
9.61% PFC 2021	AAA	7.97
9.25% PGC Ltd 2020	AAA	4.34
Cash Bank & Others		4.04
Total		100.00

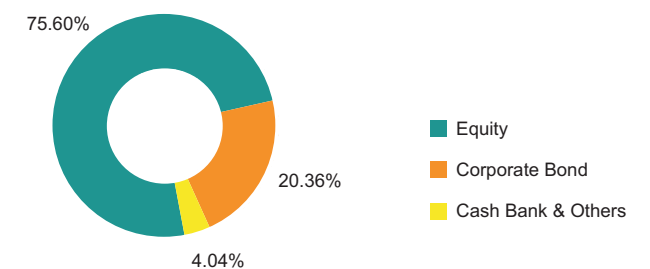
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Growth Fund

ULIF 004 04/02/04 TGL 110
FundAssure, Investment Report, January 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹23.78

Benchmark : BSE Sensex - 65 %
CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 Jan, 12 : ₹155.53 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	29-Jul-11	24.96	-4.74%	-2.01%
Last 1 Year	31-Jan-11	24.99	-4.88%	-1.19%
Last 2 Years	29-Jan-10	22.90	1.90%	3.81%
Last 3 Years	30-Jan-09	15.99	14.14%	16.42%
Last 4 Years	31-Jan-08	25.75	-1.97%	1.71%
Last 5 Years	31-Jan-07	19.76	3.77%	4.89%
Since Inception	02-Mar-04	10.00	11.55%	11.32%

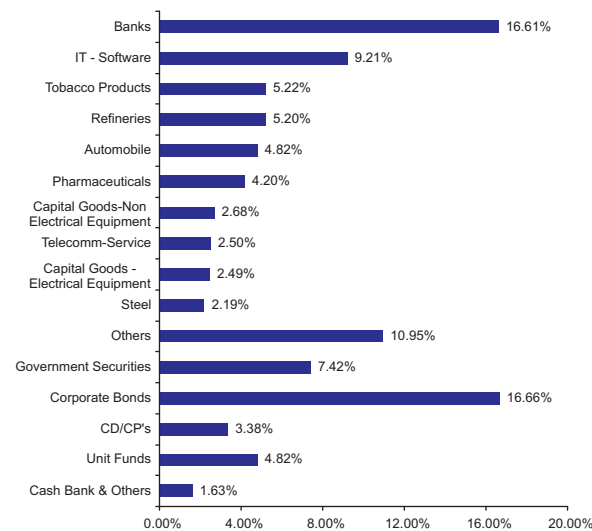
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

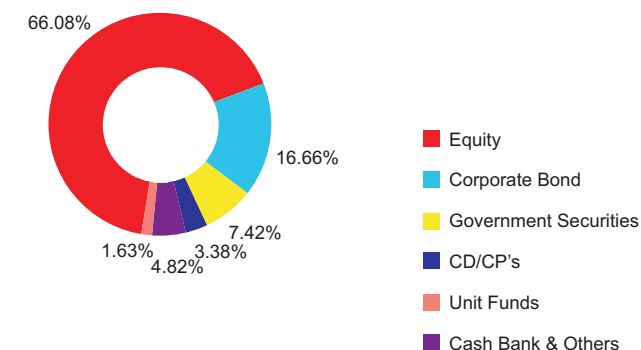
Instrument	Industry	% of NAV
Equity		66.08
ITC Ltd	Tobacco Products	5.22
Reliance Industries Ltd	Refineries	5.20
ICICI Bank Ltd	Banks	5.20
Infosys Ltd	IT - Software	5.19
HDFC Bank	Banks	4.82
State Bank of India	Banks	3.06
Tata Consultancy Services Ltd	IT - Software	2.59
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.55
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.51
Bharti Airtel Ltd	Telecomm-Service	2.50
Other Equity		27.23
CD/CP's		3.38
PNB 2012 - CD	P1+	0.85
Stae Bank of India 2012 - CD	P1+	0.60
Oriental Bank of Commerce - 2012 CD	P1+	0.52
State Bank of Travancore 2012 - CD	P1+	0.44
Vijaya Bank 2012 - CD	P1+	0.32
Canara Bank 2012 - CD	P1+	0.30
Corporation Bank 2012 - CD	P1+	0.26
Axis Bank 2012 - CD	P1+	0.05
Federal Bank Ltd 2012 - CD	P1+	0.04
Government Securities		7.42
8.79% GOI 2021	Sovereign	5.09
9.15% GOI 2024	Sovereign	1.54
6.35% GOI 2024	Sovereign	0.60
7.61% GOI 2015	Sovereign	0.18
6.25% GOI 2018	Sovereign	0.01
Corporate Bonds		16.66
9.95% SBI 2026	AAA	1.83
HDFC Ltd 2013	AAA	1.13
8.80% Tata Sons 2015	AAA	1.13

Instrument	Industry	% of NAV
9.25% Dr Reddy's Lab Ltd 2014	AA+	1.04
9.20% NABARD 2012	AAA	0.90
9.40% LIC Housing Finance Ltd 2013	AAA	0.90
9.61% PFC 2021	AAA	0.85
9.50% United Phosphorus Ltd 2015	AA+	0.83
2.00% Indian Hotels Company Ltd 2014	AA+	0.81
9.30% SAIL 2021	AAA	0.77
9.70% GE Shipping 2023	AAA	0.53
9.70% PFC 2018	AAA	0.52
7.45% LIC Housing Finance Ltd 2012	AAA	0.51
8.60% PFC 2014	AAA	0.50
8.40% HDFC 2014	AAA	0.50
9.30% Tata Sons 2015	AAA	0.45
9.80% ICICI Bank 2013	AAA	0.37
10.75% Rural Elect Corp. 2013	AAA	0.33
7.20% Rural Elect Corp. 2012	AAA	0.32
8.35% HDFC 2015	AAA	0.31
10.00% IDFC 2012	AAA	0.26
9.64% PGC 2021	AAA	0.25
9.64% PGC 2018	AAA	0.24
9.64% PGC 2016	AAA	0.24
9.64% PGC 2015	AAA	0.24
9.20% Power Grid 2015	AAA	0.24
7.74% Tata Communication Ltd 2012	AAA	0.19
9.09% IRFC 2026	AAA	0.13
9.40% NABARD 2014	AAA	0.13
8.75% Reliance Industries Ltd 2020	AAA	0.12
9.64% PGC Ltd 2019	AAA	0.08
8.25% Britannia Industries Ltd 2013	AAA	0.00
Unit Funds		4.82
HDFC Liquid Fund-Premium - Gr		4.82
Cash Bank & Others		1.63
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Life Balanced Fund

ULIF 005 04/02/04 TBL 110
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Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 Jan, 12 : ₹20.27

Benchmark : BSE Sensex - 40 %
CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 Jan, 12 : ₹46.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	29-Jul-11	20.62	-1.72%	0.50%
Last 1 Year	31-Jan-11	20.42	-0.75%	2.39%
Last 2 Years	29-Jan-10	18.99	3.30%	4.72%
Last 3 Years	30-Jan-09	14.73	11.22%	12.29%
Last 4 Years	31-Jan-08	19.69	0.73%	3.39%
Last 5 Years	31-Jan-07	15.94	4.92%	5.48%
Since Inception	02-Mar-04	10.00	9.33%	8.95%

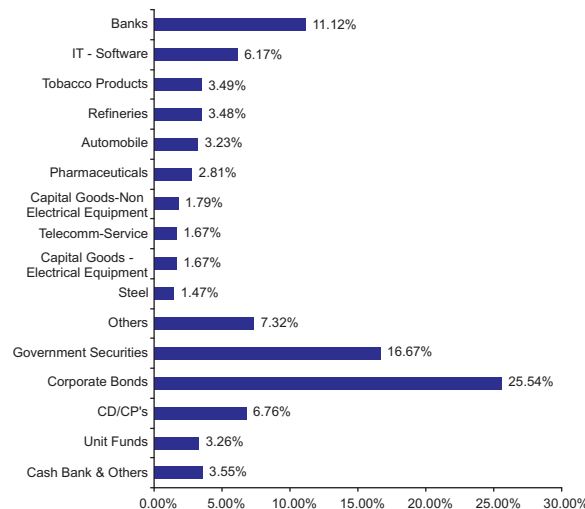
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

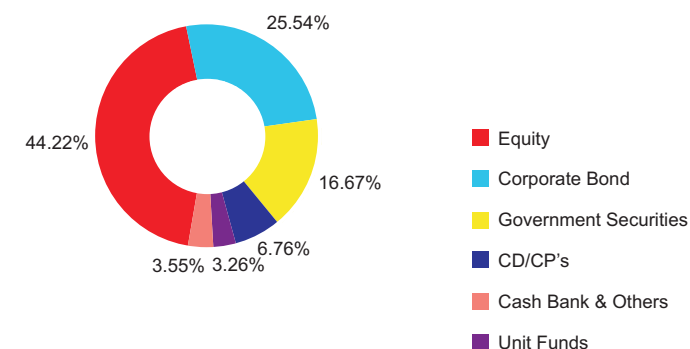
Instrument	Industry	% of NAV
Equity		44.22
ITC Ltd	Tobacco Products	3.49
Reliance Industries Ltd	Refineries	3.48
ICICI Bank Ltd	Banks	3.48
Infosys Ltd	IT - Software	3.47
HDFC Bank	Banks	3.23
State Bank of India	Banks	2.05
Tata Consultancy Services Ltd	IT - Software	1.74
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.71
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.68
Bharti Airtel Ltd	Telecomm-Service	1.67
Other Equity		18.22
CD/CP's		6.76
PNB 2012 - CD	P1+	1.50
Oriental Bank of Commerce - 2012 CD	P1+	0.95
Canara Bank 2012 - CD	P1+	0.94
Andhra Bank 2012 - CD	P1+	0.89
State Bank Of Travancore 2012 - CD	P1+	0.83
Vijaya Bank 2012 - CD	P1+	0.60
Corporation Bank 2012 - CD	P1+	0.43
Stae Bank of India 2012 - CD	P1+	0.39
State Bank of Hyderabad 2012 - CD	P1+	0.19
Axis Bank 2012 - CD	P1+	0.02
Federal Bank Ltd 2012 - CD	P1+	0.02
Government Securities		16.67
8.79% GOI 2021	Sovereign	12.14
9.15% GOI 2024	Sovereign	3.25
6.35% GOI 2024	Sovereign	0.97
7.61% GOI 2015	Sovereign	0.29
6.25% GOI 2018	Sovereign	0.02
Corporate Bonds		25.54
9.95% SBI 2026	AAA	2.96

Instrument	Industry	% of NAV
8.80% Tata Sons 2015	AAA	1.70
HDFC Ltd 2013	AAA	1.68
9.25% Dr Reddy'S Lab Ltd 2014	AA+	1.67
9.61% PFC 2021	AAA	1.55
9.30% SAIL 2021	AAA	1.31
9.20% NABARD 2012	AAA	1.30
9.40% LIC Housing Finance Ltd 2013	AAA	1.30
9.50% United Phosphorus Ltd 2015	AA+	1.30
2.00% Indian Hotels Company Ltd 2014	AA+	1.25
9.70% GE Shipping 2023	AAA	0.89
9.70% PFC 2018	AAA	0.88
7.45% LIC Housing Finance Ltd 2012	AAA	0.86
8.60% PFC 2014	AAA	0.85
8.40% HDFC 2014	AAA	0.84
9.30% Tata Sons 2015	AAA	0.65
9.80% ICICI Bank 2013	AAA	0.60
10.75% Rural Elect Corp. 2013	AAA	0.44
10.00% IDFC 2012	AAA	0.43
7.20% Rural Elect Corp. 2012	AAA	0.43
8.35% HDFC 2015	AAA	0.42
9.64% PGC 2021	AAA	0.28
9.64% PGC 2016	AAA	0.27
9.64% PGC 2015	AAA	0.27
9.64% PGC 2018	AAA	0.27
9.20% Power Grid 2015	AAA	0.27
9.09% IRFC 2026	AAA	0.22
9.40% NABARD 2014	AAA	0.22
7.74% Tata Communication Ltd 2012	AAA	0.22
8.75% Reliance Industries Ltd 2020	AAA	0.21
8.25% Britannia Industries Ltd 2013	AAA	0.00
Unit Funds		3.26
HDFC Liquid Fund-Premium - Growth		3.26
Cash Bank & Others		3.55
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Product & Fund Matrix
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Fund Names	Top 50	Top 200	Aggressive Flexi	Stable Flexi	Bond	Large Cap Equity	Infrastructure Fund	Whole Life Mid Cap Equity	Whole Life Income	Whole Life Short-Term Fixed Income	Whole Life Aggressive Growth	Whole Life Stable Growth	Super Select Equity	Future Equity Pension	Future Income Pension	Future Growth Pension	Future Balanced Pension	Super Select Equity Pension	Super 110% Capital Guarantee	Apex Plus Investment
Tata AIG Life Invest Assure II +	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Plus Advantage	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Gold +						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Future Plus														√	√	√	√	√		
Tata AIG Life Invest Assure Flexi Plus						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Optima Plus						√		√	√	√	√	√	√							
Tata AIG Life UnitedcUjjwal Bhawishya Plus						√		√	√	√	√	√	√						√	
Tata AIG Life Invest Assure Insta +	√	√	√	√	√	√														
Tata AIG Life Invest Assure Apex Plus																				√
Tata AIG Life Invest Assure Swarna Jeevan Plus														√	√	√	√	√		
Tata AIG Life Lakshya Plus	√	√	√	√	√	√	√						√							
Tata AIG Life Invest Assure Sampatti						√	√	√	√	√	√	√	√							
Tata AIG Life Invest Assure Superstar	√	√	√	√	√	√							√						√	
Tata AIG Life Invest Assure Health Plus						√		√	√	√	√	√	√							
Tata AIG Life Apex Pension SP/10/15/20																				
Tata AIG Life Invest Assure Flexi						√		√	√	√	√	√								
Tata AIG Life Invest Assure																				
Tata AIG Life Invest Assure Plus																				
Tata AIG Life Invest Assure II																				
Tata AIG Life Invest Assure Gold								√	√	√	√	√								
Tata AIG Life Invest Assure Extra																				
Tata AIG Life Invest Assure Future														√	√	√	√			
Tata AIG Life Invest Assure Care										√										
Tata AIG Life Invest Assure Health						√		√	√	√	√	√								
Tata AIG Invest Assure Optima						√		√	√	√	√	√								
Tata AIG Life United Ujjwal Bhavishya						√		√	√	√	√	√								
Tata AIG Life Invest Assure Insta	√	√	√	√	√															
Tata AIG Life Invest Assure Swarna Jeevan														√	√	√	√	√		
Tata AIG Life Invest Assure Apex																				
Tata AIG Life Jeevan Lakshya																				
Tata AIG Life Invest Assure Flexi Supreme						√		√	√	√	√	√	√							
Tata AIG Life Lakshya Supreme						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Plus Supreme						√		√	√	√	√	√	√							
Tata AIG Life United Ujjwal Bhwaishya Supreme						√		√	√	√	√	√	√							
Tata AIG Life Invest Assure Apex Supreme																				



Equity Funds

Debt Funds

Hybrid Funds

Product & Fund Matrix
FundAssure, Investment Report, January 2012



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Fund Names	Apex Plus Return Lock-in	Apex Pension Investment 10/15/20	Apex Pension Return Lock-in 10/15/20	Equity	Income	Short Term Fixed Income	Aggressive Growth	Stable Growth	Select Equity Fund	Capital Guarantee Fund	Apex Investment	Apex Return Lock-in	Apex Supreme Investment	Apex Supreme Return Lock-in	110% Capital Guarantee Fund	Growth Maximizer Fund	Growth Enabler Fund	Future Capital Guarantee Pension Fund	Future Select Equity Fund
Tata AIG Life Invest Assure II +																			
Tata AIG Life Invest Assure Plus Advantage																			
Tata AIG Life Invest Assure Gold +																			
Tata AIG Life Invest Assure Future Plus																			
Tata AIG Life Invest Assure Flexi Plus																			
Tata AIG Life Invest Assure Optima Plus																			
Tata AIG Life UnitedcUjjwal Bhawishya Plus																			
Tata AIG Life Invest Assure Insta +																			
Tata AIG Life Invest Assure Apex Plus	√																		
Tata AIG Life Invest Assure Swarna Jeevan Plus																			
Tata AIG Life Lakshya Plus																			
Tata AIG Life Invest Assure Sampatti																			
Tata AIG Life Invest Assure Superstar																			
Tata AIG Life Invest Assure Health Plus																			
Tata AIG Life Apex Pension SP/10/15/20		√	√																
Tata AIG Life Invest Assure Flexi									√	√									
Tata AIG Life Invest Assure				√	√	√	√	√	√										
Tata AIG Life Invest Assure Plus				√	√	√	√	√	√										
Tata AIG Life Invest Assure II				√	√	√	√	√	√										
Tata AIG Life Invest Assure Gold									√										
Tata AIG Life Invest Assure Extra						√			√	√						√	√		
Tata AIG Life Invest Assure Future									√	√								√	√
Tata AIG Life Invest Assure Care									√	√						√	√		
Tata AIG Life Invest Assure Health																			
Tata AIG Invest Assure Optima									√										
Tata AIG Life United Ujjwal Bhavishya									√						√				
Tata AIG Life Invest Assure Insta																			
Tata AIG Life Invest Assure Swarna Jeevan																			
Tata AIG Life Invest Assure Apex											√	√							
Tata AIG Life Jeevan Lakshya				√	√	√	√	√	√										
Tata AIG Life Invest Assure Flexi Supreme																			
Tata AIG Life Lakshya Supreme																			
Tata AIG Life Invest Assure Plus Supreme																			
Tata AIG Life United Ujjwal Bhwaishya Supreme																			
Tata AIG Life Invest Assure Apex Supreme													√	√					



Equity Funds

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or to get the summary of all
short codes within 2 minutes,
please send **HELP** to **5676799**



Write to Us

Customer Services Team
Tata AIG Life Peninsula Tower, 6th Floor,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Tax Benefit

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Disclaimer

1. The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
6. Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
7. Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. ULIP products are different from traditional Life Insurance products and are subject to risk factors.
10. Interest Rate Sensitivity
Less than 3 year duration - Low
3 to 10 years duration - Medium
more than 10 years duration - High
11. Shading indicates the general representative nature of the portfolio to a particular style or cap".
12. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

Tata AIG Life Insurance Company Ltd. (Reg. No. 110)
Registered and Corporate Office
Delphi-B Wing, 2nd Floor, Orchard Avenue
Hiranandani Business Park, Powai, Mumbai - 400076

Equity Funds

Debt Funds

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