

FundAssure

Investment Report, April 2012



From the CIO's Desk

FundAssure, Investment Report, April 2012

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A new look at life



Dear Friends,

The month of April 2012 saw the S&P downgrading India outlook even as the RBI surprised the markets by reducing the policy rate by an unexpected 50 bps. The benchmark indices, BSE Sensex and CNX Nifty closed the month flat losing 0.5% and 0.8% respectively even as the Midcap index, CNX Midcap ended lower 3% for the month.

The fourth quarter earnings season has been muted thus far, with the companies registering a modest sales growth of around 18% on an year on year basis on the back of slack demand for goods and services even as the net profit margins were flat at around 12%, just a 1.3% growth year on year, that too on the back of a robust growth in other incomes. The operating profits have dropped year on year by around 0.5% to 18.5% levels as core business activities have been under pressure.

The Standard & Poor's (S&P) revised its outlook on India from 'stable' to 'negative' while re-affirming the rating of BBB-. The 'negative' outlook reflects 1/3rd chance of ratings downgrade over the next 24 months. The key reasons for the S&P action are the worsening macro situation, particularly the widening current account deficit, investment slowdown and high fiscal deficit. Overall, the outlook downgrade is based on the factors that are already widely known and to put it in perspective, it is just an outlook change and not a ratings downgrade. Hence it is prudent to consider it more as a warning of increasing vulnerabilities faced by the country.

The Reserve Bank of India (RBI) in the Annual Monetary Policy for FY 2012-13 surprised the market positively by reducing the repo rate under the liquidity adjustment facility (LAF) by 50 basis points from 8.5 to 8.0%. The decision to reduce the policy rate was shaped by the decelerating GDP growth in the third quarter of FY 2012 at just 6.1% and the decline in WPI inflation from over 9% levels for nearly two years to below 7% in March 2012. The RBI was comfortable with the non-food manufactured products inflation print (a proxy for core inflation) moderating sharply from 8.4% in November 2011 to 4.7% in March 2012, coming below 5% for the first time in two years.

The Wholesale Prices Index (WPI) Inflation in March 2012 came in at 6.89% marginally higher than the consensus of 6.65% and similar to the February 2012 WPI inflation of 6.95%. The average inflation over the entire FY 2012 stood at an elevated 8.81%, much higher than the RBI comfort zone of 5-5.5%. Going forward; we could expect the headline WPI inflation to remain in the 6-7% range, with the core inflation charting a lower trajectory as compared to the elevated food inflation.

The Index of Industrial Production (IIP) for the month of February 2012 registered a muted 4.1% year on year growth as against a consensus of 6.7%. There was a massive downward revision in the January 2012 IIP and it has been corrected to an anemic 1.1% as against the provisional 6.8%. This sharp revision to the January IIP has added to the credibility deficit which has usually been associated with the IIP readings in the past as well as IIP has been a volatile index with some sub components being lumpy and prone to sharp two-way movement. That said, what is extremely clear is that IIP has broadly signaled a slowdown in manufacturing and a deceleration in the economic growth trajectory, not indicated by other lead indicators such as the Purchase Manager Index (PMI).

The Indian Meteorological Department (IMD) has forecast a 'normal' monsoon in FY2012 with rainfall likely to be 99% of long period average (LPA) of 89 cms. What has concerned market experts is the high probability of around 39% assigned to weak El Nino conditions during the latter half of the season, which poses a strong risk to the normal monsoon forecast. Out of the 20 drought years in the period 1901-2011, 13 years were associated with the El Nino conditions.

A normal monsoon is crucial for India as around 58% of the population is still dependent on agriculture for employment even though the sector contributes only around 15% to the country's GDP. Around 56% of the cropped area are rain fed and directly depend on monsoons with monsoon dependence higher for pulses and oil seeds, adequate production of both being critical for moderating the agri-inflation.

The equity market valuation is currently at around 14 times FY 2013 earnings and presents a reasonable entry point for a long term investor with a 3-5 year view.

Saravana Kumar
Chief Investment Officer



Equity Funds

Debt Funds

Hybrid Funds

Market Outlook - Debt

FundAssure, Investment Report, April 2012

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A new look at life

The month of April 2012 saw the benchmark 10 year Government security (G-sec) hardening by around 10 basis points, opening at 8.57% levels and closing the month at 8.67% levels. At the start of the month, the G-secs was under pressure due to large quantum of front loaded government borrowing to the tune of around ₹15,000-18,000 crore every week, hardening to 8.73%. Subsequently, the G-sec yields softened to 8.32% levels due to the unexpected 50 bps reduction in the repo rate by the RBI. By the close of the month, the G-secs had given up the gains on the back of supply concerns, the S&P India outlook downgrade and the expectation of issuance of a new 10 year G-sec.

In contrast to the hardening of G-secs, the corporate bond yield eased by around 8 basis points in April 2012 and closed the month at 9.42% levels due to lack of adequate supply in the corporate bond market. As a consequence, the corporate bond spread over the 10 year G-sec stood at 50-60 bps, lower than the March 2012 spread of 70-80 bps, primarily as the G-sec market is waiting for the issuance of the new 10 year G-sec shortly.

On the liquidity front, the Liquidity Adjustment Facility - LAF has emerged as a primary mode of liquidity injection, maintaining an average shortfall of around ₹1trillion during the month of April 2012 even though the liquidity deficit improved from the severe liquidity crunch witnessed in March 2012.

The Standard & Poor's (S&P) revised its outlook on India from 'stable' to 'negative' while re-affirming the rating of BBB-. S&P stated that a downgrade is likely if the country's economic growth prospects dim, its external position deteriorates, its political climate worsens, or fiscal reforms slow. On the other hand, the ratings can improve if government implements initiatives to reduce structural fiscal deficits such as fuel price hikes, early implementation of the goods and service tax etc. However, the S&P expects the government to face headwind in implementing policy measures to improve its fiscal and macroeconomic parameters in the near future, given the current unfavorable political environment.

Though the timing of the S&P action may have caught the market unawares, the reasons cited have been broadly known to the markets for quite sometime- the usual suspects of high fiscal deficit, high current account deficit and moderating growth prospects. S&P action would add to the overhang on the Indian economy, already facing headwinds of a deteriorating macro situation and at the margin, the S&P action can have an impact on the INR in the near-term, which is under pressure and perhaps raise external borrowing costs for some of the corporate. From an optimist point of view, the only possible silver lining of the S&P action could be that it will exert added pressure on the government to act on fiscal and policy front to kick start the moderating economy and revive the faltering investment cycle.

The Reserve Bank of India (RBI) in the Annual Monetary Policy for FY 2012-13 surprised the market positively by reducing the repo rate under the liquidity adjustment facility (LAF) by 50 basis points from 8.5% to 8.0%. The RBI opined that the reduction in the repo rate is based on an assessment that the growth had slowed below its post-crisis trend rate which, in turn, has contributed to a moderation in core inflation. However, the RBI has emphasized that the deviation of growth from its trend is modest and upside risks to inflation persist, inherently limiting the space for further reduction in policy rates. The RBI warned that if subsidies are not contained as indicated in the Union Budget, demand pressures will persist, and will further reduce whatever space there is for monetary easing. The RBI believes that from the perspective of vulnerabilities emerging from the fiscal and current account deficits, it is imperative for macroeconomic stability that the administered prices of petroleum products were increased to reflect their true costs of production.

On the domestic front, the RBI believed that the overall growth outlook for the current year looked a little better than it was last year and hence, the Reserve Bank's baseline projection of GDP growth for FY 2013 stood at 7.3% as against the Central Statistics Office (CSO)'s advance estimate of GDP growth for FY 2012 at 6.9 %. Looking ahead, based on an assessment of the domestic demand-supply balance, global trends in commodity prices and the likely demand scenario, the RBI projects inflation for March 2013 at 6.5 %.

The RBI highlighted the key risks to their indicative projections of growth and inflation for 2012-13. The major risk to its growth and inflation projections stemmed from the outlook for global commodity prices, especially of crude oil. The RBI opined that although upside risks to oil prices from the demand side are limited, geo-political tensions were a concern and any disruption in supplies could lead to further increase in crude oil prices. The second risk emanated from the fiscal situation as there are several upside risks to the Government's proposed reduction of fiscal deficit and any slippage in the fiscal deficit would have implications for inflation. Third, the large Government borrowing budgeted for 2012-13 had the potential to crowd out credit to the private sector, limiting the supply response required to accelerate growth. Fourth, the financing of the current account deficit would continue to pose a major challenge and finally structural imbalances in protein-rich foods persisted, and consequently, food inflation would remain under pressure.

Given the backdrop of these inherent risks, we expect the benchmark 10 year G-sec yields to remain under pressure and trade in a range of 8.50-8.80% in the near term .



Equity Funds

Debt Funds

Hybrid Funds

Market Outlook - Equity

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The benchmark indices, BSE Sensex and CNX Nifty shed around 0.5% and 0.8% respectively even as the Midcap index, CNX Midcap ended lower by around 3% in the month of April 2012.

In the first four months of the calendar year 2012, the FIIs have bought Indian equities to the tune of around USD 8.5 billion even as DIIs have sold around USD 4.2 billion during the same period. Among the DIIs, the domestic mutual funds have been net sellers of around USD 1.2 billion even as the insurance companies have sold close to USD 3 billion during the period January 2012 to April 2012. The robust FII inflows in Indian equities has increased their holding in the BSE200 stocks as on end of March 2012 to a 5year high and is an indicator of their confidence in the Indian growth story, despite the recent deterioration in the economic growth outlook.

The fourth quarter FY 2012 earnings have got off to a muted start with the revenues for companies reporting earnings so far grew around 18% year on year even as there were pressures on the profitability of corporate as evident from a muted net profit margin performance on the back of higher interest costs and input prices.

The Standard & Poor's (S&P) revised its outlook on India from 'stable' to 'negative' while re-affirming the rating of BBB-. S&P mentioned that they expect only modest progress in fiscal and public sector reforms, given the political cycle (with the next elections to be held by May 2014) and the current political gridlock. The reforms needed to put the economy back on track include reducing fuel and fertilizer subsidies, introducing a nationwide goods and services tax (GST), and easing of restrictions on foreign ownership of various sectors such as banking, insurance, and retail sectors. For India, there have been few instances of rating changes over the last two decades and none from investment to speculative grade but historical data reflects a limited impact in the case of equities.

The Reserve Bank of India (RBI) in the Annual Monetary Policy for FY 2012-13 surprised the market positively by reducing the repo rate under the liquidity

adjustment facility (LAF) by 50 basis points from 8.5 to 8.0 %. This is broadly seen as an effort to stimulate economic activity in the economy, though this measure in isolation cannot revive the faltering investment cycle. However, the market watchers believe that this can act as an enabler to growth if the government follows up with some key reforms to put the economy back on track. Nevertheless, there could be a case that slowing momentum of earnings downgrade coupled with the RBI's action of a 50 basis points rate action could augur well for the equity markets.

There are mixed signals emanating from key metrics of economic activity as capacity utilization is close to its previous peak, and could remain at elevated levels. There was some cause to cheer as new project announcements were trending up in recent months largely driven by the private sector. However, if one factors in the increase in stalled projects due to execution issues, things are not as sanguine. There is an urgent need for a concerted effort to improve the execution environment with policy thrust key to improve the coal and gas availability; faster environment and land clearance as well as easy access to credit given the liquidity crunch in the system. These measures could act as enablers to ease growth bottlenecks and increase economic activity.

The equity markets are trading at around 14 times FY 2013 earnings. The current valuation is close to the long-term average, but it is still below its five-year average of 15.5 times. Hence we believe that there is valuation comfort for a long term investor at these levels over a 3-5 year horizon.



Equity Funds

Debt Funds

Hybrid Funds

Life Equity Fund

**Whole Life
Mid-Cap Equity Fund**

**Life Large Cap
Equity Fund**

**Future Equity
Pension Fund**

**Life Select
Equity Fund**

**Future Select
Equity Fund**

Top 50

Top 200

Infrastructure Fund

**Super Select
Equity Fund**

**Super Select Equity
Pension Fund**

Equity Funds

Debt Funds

Hybrid Funds



Life Equity Fund

ULIF 001 04/02/04 TEL 110

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹30.02

Benchmark : BSE Sensex - 100%

Corpus as on 30 Apr, 12 : ₹2650.98 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		97.18
ITC Ltd	Tobacco Products	9.35
Infosys Ltd	IT - Software	7.99
HDFC Bank	Banks	7.85
ICICI Bank Ltd	Banks	7.01
Reliance Industries Ltd	Refineries	7.01
State Bank Of India	Banks	4.70
Tata Consultancy Services Ltd	IT - Software	4.22
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	4.11
Bharti Airtel Ltd	Telecomm-Service	4.10
Mahindra And Mahindra Ltd	Automobile	4.01
Larsen And Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	3.47
Tata Motors Ltd	Automobile	3.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.58
Axis Bank Ltd	Banks	2.37
Tata Steel Ltd	Steel	2.21
Nestle India Ltd	FMCG	2.12
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.64
Asian Paints (India) Ltd	Paints/Varnish	1.60
Coal India Ltd	Mining & Mineral products	1.56

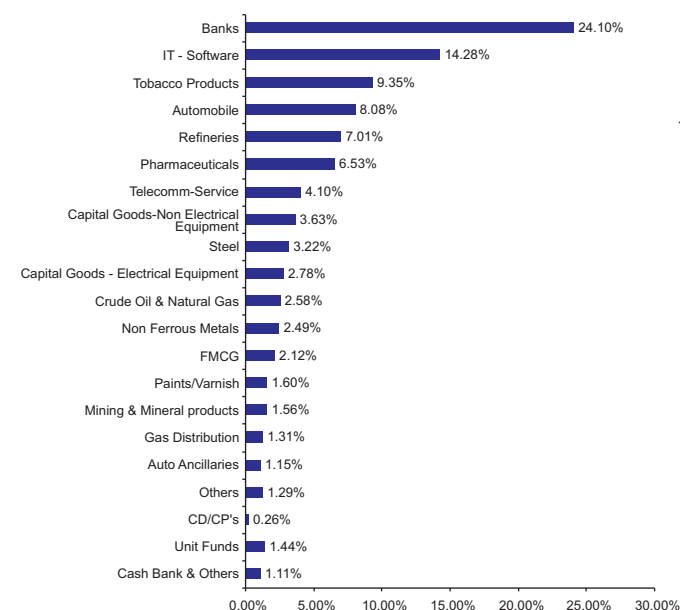
Instrument	Industry	% of NAV
Bharat Heavy Electricals Ltd	Capital Goods -	
	Electrical Equipment	1.42
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.42
Crompton Greaves Ltd	Capital Goods -	
	Electrical Equipment	1.36
Gail India Ltd	Gas Distribution	1.31
Exide Industries Ltd	Auto Ancillaries	1.15
Bank Of Baroda	Banks	1.13
Wipro Ltd	IT - Software	1.12
Hindalco Industries Ltd	Non Ferrous Metals	1.07
Jindal Steel & Power Ltd	Steel	1.01
Other Equity (less than 1% of corpus)		4.97
CD/CP's		0.26
Punjab National Bank 2013 - CD	A1+	0.17
Indian Bank 2013 - CD	A1+	0.08
Andhra Bank 2012 - CD	A1+	0.01
Unit Funds		1.44
Kotak Liquid Insttit Premium-Growth		1.44
Cash Bank & Others		1.11
Total		100.00

Fund Performance

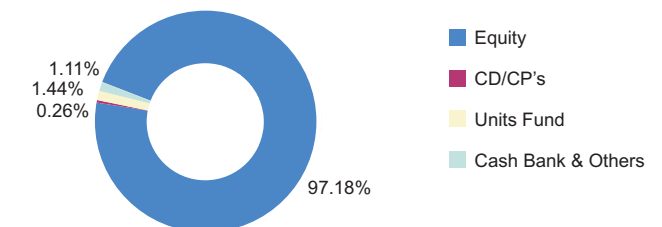
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	30.63	17705.01	-2.00%	-2.18%
Last 1 Year	29-Apr-11	33.75	19130.00	-11.05%	-9.47%
Last 2 Years	30-Apr-10	31.01	17558.71	-1.61%	-0.69%
Last 3 Years	29-Apr-09	19.83	11403.25	14.82%	14.95%
Last 4 Years	30-Apr-08	33.14	17287.31	-2.44%	0.05%
Last 5 Years	30-Apr-07	26.23	13872.37	2.74%	4.54%
Since Inception	02-Mar-04	10.00	5823.17	14.41%	14.28%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Whole Life Mid-Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹13.28

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 Apr, 12 : ₹1746.12 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		91.50
Cadila Healthcare Ltd	Pharmaceuticals	2.98
Colgate-Palmolive (India) Ltd	FMCG	2.94
Torrent Pharmaceuticals Ltd	Pharmaceuticals	2.88
Nestle India Ltd	FMCG	2.72
Asian Paints (India) Ltd	Paints/Varnish	2.62
Bank Of Baroda	Banks	2.56
Shree Cement Ltd	Cement	2.51
IPCA Laboratories Limited	Pharmaceuticals	2.49
Yes Bank Ltd	Banks	2.46
United Phosphorus Ltd	Agro Chemicals	2.46
Lupin Ltd	Pharmaceuticals	2.41
Petronet Lng Ltd	Gas Distribution	2.40
Cairn India Ltd	Crude Oil & Natural Gas	2.20
Marico Ltd	FMCG	2.18
Titan Industries Ltd	Consumer Durables	2.17
Bosch Ltd	Auto Ancillaries	2.13
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.13
Union Bank Of India	Banks	2.05
Divi'S Laboratories Ltd	Pharmaceuticals	1.84
Bharat Petroleum Corp Ltd	Refineries	1.73
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.72
Tata Consultancy Services Ltd	IT - Software	1.71
Coal India Ltd	Mining & Mineral products	1.68
Federal Bank Ltd	Banks	1.58
Oriental Bank Of Commerce	Banks	1.57
Chambal Fertilizers And Chemicals Ltd	Fertilizers	1.52

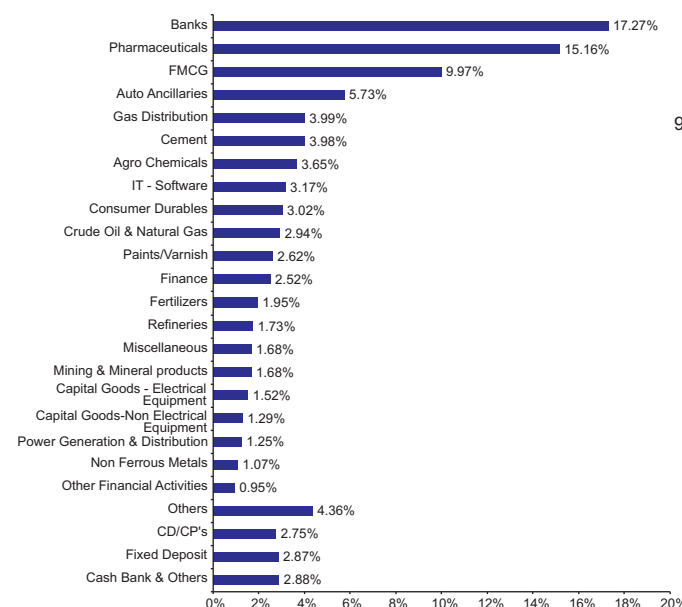
Instrument	Industry	% of NAV
Ultratech Cement Ltd	Cement	1.47
HCL Technologies Ltd	IT - Software	1.45
Wabco Tvs (India) Ltd	Auto Ancillaries	1.44
Jammu & Kashmir Bank Ltd	Banks	1.44
Shriram Transport Finance Co Ltd	Finance	1.39
Exide Industries Ltd	Auto Ancillaries	1.37
Indusind Bank Ltd	Banks	1.22
Rallis India Ltd	Agro Chemicals	1.20
Power Finance Corp Ltd	Finance	1.13
Hindustan Zinc Ltd	Non Ferrous Metals	1.07
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.05
Punjab National Bank	Banks	1.02
ICICI Bank Ltd	Banks	1.01
Other Equity (less than 1% of corpus)		17.58
CD/CP's		2.75
Oriental Bank of Commerce 2012 - CD A1+		1.38
Punjab National Bank 2013 - CD A1+		0.79
Canara Bank 2013 - CD A1+		0.27
State Bank of Hyderabad 2012 - CD A1+		0.21
Andhra Bank 2012 - CD A1+		0.11
Fixed Deposit		2.87
8.00% HSBC TBZ ASBA 2012		1.15
10.25% Saraswat Co-op Bank 2013		1.09
10.25% Saraswat Co-op Bank 2013		0.63
Cash Bank & Others		2.88
Total		100.00

Fund Performance

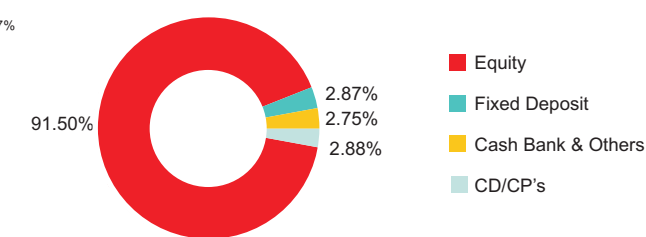
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	12.90	7267.15	2.93%	2.81%
Last 1 Year	29-Apr-11	13.88	8200.95	-4.36%	-8.90%
Last 2 Years	30-Apr-10	13.19	8061.10	0.31%	-3.73%
Last 3 Years	29-Apr-09	7.06	3860.80	23.41%	24.61%
Last 4 Years	30-Apr-08	12.66	7004.80	1.20%	1.62%
Last 5 Years	30-Apr-07	10.36	5245.70	5.08%	7.33%
Since Inception	08-Jan-07	10.00	5156.45	5.48%	7.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.43

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Apr, 12 : ₹824.18 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		94.39
ITC Ltd	Tobacco Products	9.20
Infosys Ltd	IT - Software	7.80
HDFC Bank	Banks	6.62
ICICI Bank Ltd	Banks	6.51
Reliance Industries Ltd	Refineries	5.54
State Bank Of India	Banks	4.05
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.68
Tata Motors Ltd	Automobile	3.61
Tata Consultancy Services Ltd	IT - Software	3.55
Bharti Airtel Ltd	Telecomm-Service	3.28
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.02
Coal India Ltd	Mining & Mineral products	2.65
Mahindra And Mahindra Ltd	Automobile	2.54
Tata Steel Ltd	Steel	2.41
Axis Bank Ltd	Banks	2.40
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.24
Larsen And Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	2.23
Bajaj Auto Ltd - New Shs	Automobile	1.87

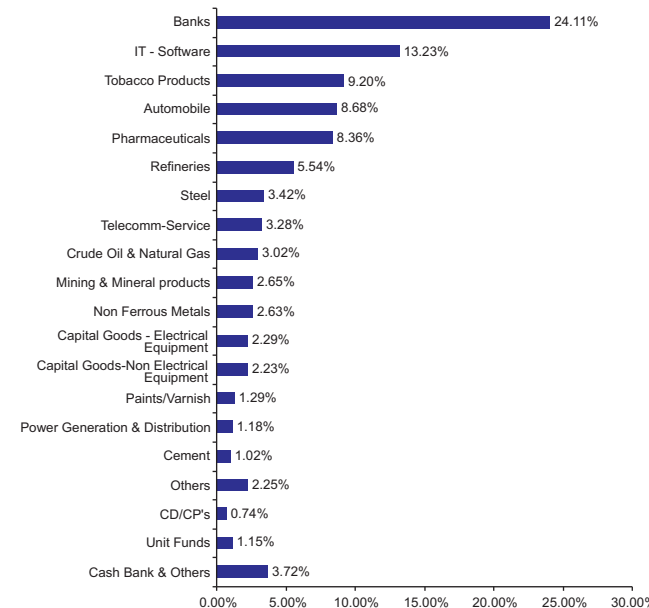
Instrument	Industry	% of NAV
Union Bank Of India	Banks	1.78
Bank Of Baroda	Banks	1.77
Bharat Heavy Electricals Ltd	Capital Goods -	
	Electrical Equipment	1.64
Hindalco Industries Ltd	Non Ferrous Metals	1.47
Cipla Ltd	Pharmaceuticals	1.31
Asian Paints (India) Ltd	Paints/Varnish	1.29
HCL Technologies Ltd	IT - Software	1.24
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.16
Divi'S Laboratories Ltd	Pharmaceuticals	1.13
Ultratech Cement Ltd	Cement	1.02
Jindal Steel & Power Ltd	Steel	1.01
Other Equity (less than 1% of corpus)		6.33
CD/CP's		0.74
Punjab National Bank 2013 - CD	A1+	0.56
Andhra Bank 2012 - CD	A1+	0.18
Unit Funds		1.15
Tata Liquid Super High Investment Plan - Appreciation		1.15
Cash Bank & Others		3.72
Total		100.00

Fund Performance

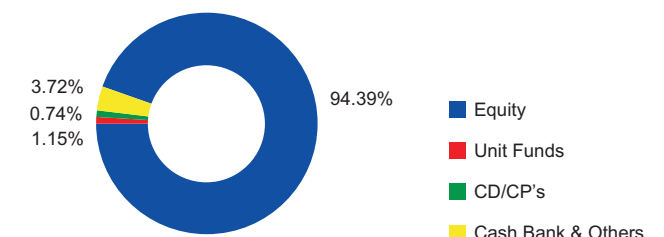
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	10.47	5326.60	-0.33%	-1.47%
Last 1 Year	29-Apr-11	11.36	5749.50	-8.13%	-8.72%
Last 2 Years	30-Apr-10	10.23	5278.00	0.99%	-0.28%
Last 3 Years	29-Apr-09	6.55	3473.95	16.79%	14.74%
Last 4 Years	30-Apr-08	9.86	5165.90	1.42%	0.40%
Since Inception	07-Jan-08	10.00	6279.10	0.99%	-4.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.72

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Apr, 12 : ₹211.73 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		96.10
ICICI Bank Ltd	Banks	7.50
ITC Ltd	Tobacco Products	7.42
HDFC Bank	Banks	7.24
Infosys Ltd	IT - Software	7.21
Reliance Industries Ltd	Refineries	7.00
State Bank Of India	Banks	4.29
Tata Consultancy Services Ltd	IT - Software	3.87
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.25
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.01
Tata Motors Ltd	Automobile	2.84
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.81
Bharti Airtel Ltd	Telecomm-Service	2.79
Mahindra And Mahindra Ltd	Automobile	2.53
Axis Bank Ltd	Banks	1.99
Tata Steel Ltd	Steel	1.97
Bajaj Auto Ltd - New Shs	Automobile	1.90
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.83

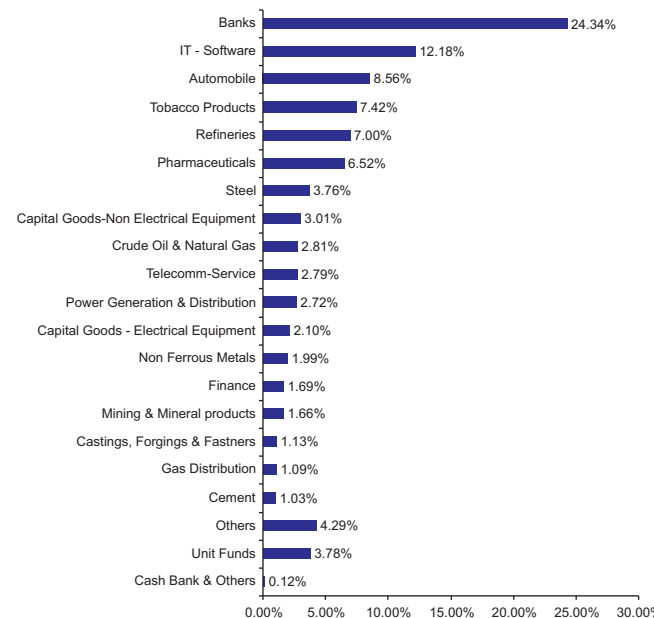
Instrument	Industry	% of NAV
Jindal Steel & Power Ltd	Steel	1.79
Power Finance Corp Ltd	Finance	1.69
Coal India Ltd	Mining & Mineral products	1.66
Cipla Ltd	Pharmaceuticals	1.44
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.33
Maruti Suzuki India Ltd	Automobile	1.30
Punjab National Bank	Banks	1.20
Union Bank Of India	Banks	1.17
Bharat Forge Ltd	Castings, Forgings & Fastners	1.13
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.10
HCL Technologies Ltd	IT - Software	1.09
Gail India Ltd	Gas Distribution	1.09
Power Grid Corp Of India Ltd	Power Generation & Distribution	1.05
Ambuja Cements Ltd	Cement	1.03
Other Equity (less than 1% of corpus)		8.57
Unit Funds		3.78
Tata Liquid Super High Investment Plan - Appreciation		3.78
Cash Bank & Others		0.12
Total		100.00

Fund Performance

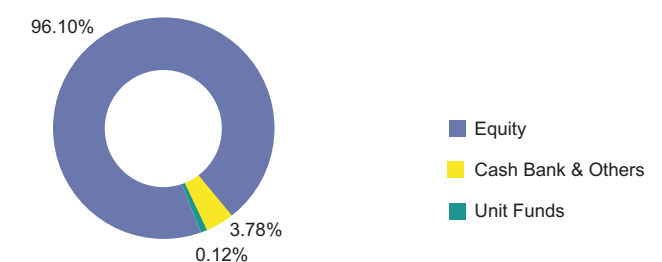
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.91	5326.60	-1.62%	-1.47%
Last 1 Year	29-Apr-11	12.97	5749.50	-9.67%	-8.72%
Last 2 Years	30-Apr-10	11.66	5278.00	0.23%	-0.28%
Last 3 Years	29-Apr-09	7.37	3473.95	16.70%	14.74%
Last 4 Years	30-Apr-08	10.75	5165.90	2.19%	0.40%
Since Inception	04-Feb-08	10.00	5463.50	3.81%	-0.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹16.94

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Apr, 12 : ₹196.66Cr.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		88.70
Reliance Industries Ltd	Refineries	8.34
Infosys Ltd	IT - Software	7.95
Tata Consultancy Services Ltd	IT - Software	4.12
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.99
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.71
Hindustan Unilever Ltd	FMCG	3.26
Godrej Consumer Products Ltd	FMCG	2.71
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.69
Coal India Ltd	Mining & Mineral products	2.42
Asian Paints (India) Ltd	Paints/Varnish	2.32
Bajaj Auto Ltd - New Shs	Automobile	2.27
Bosch Ltd	Auto Ancillaries	2.21
Hero Honda Motors Ltd	Automobile	2.18
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.99
HCL Technologies Ltd	IT - Software	1.95
Jindal Steel & Power Ltd	Steel	1.93
Lupin Ltd	Pharmaceuticals	1.83
Titan Industries Ltd	Consumer Durables	1.78
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.59

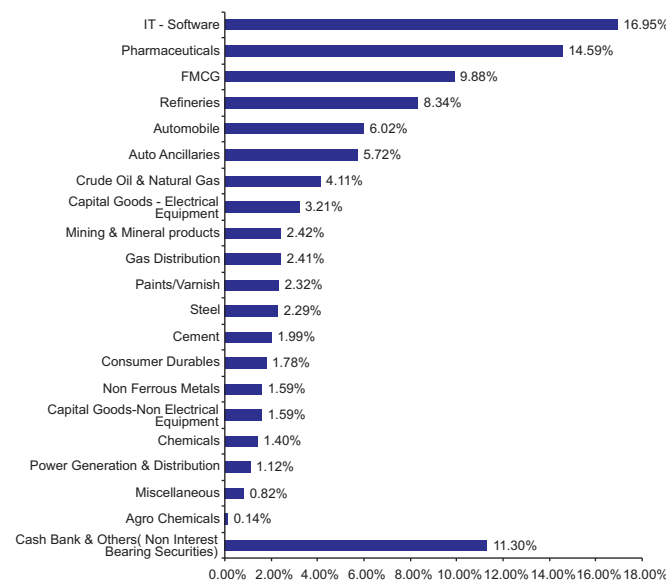
Instrument	Industry	% of NAV
Motherson Sumi Systems Ltd	Auto Ancillaries	1.59
Cipla Ltd	Pharmaceuticals	1.59
Maruti Suzuki India Ltd	Automobile	1.57
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.55
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.53
Divi'S Laboratories Ltd	Pharmaceuticals	1.52
Oracle Financial Services Software Ltd	IT -Software	1.49
Cadila Healthcare Ltd	Pharmaceuticals	1.45
Wipro Ltd	IT - Software	1.44
Castrol India Ltd	Chemicals	1.40
Ambuja Cements Ltd	Cement	1.26
Gail India Ltd	Gas Distribution	1.26
Exide Industries Ltd	Auto Ancillaries	1.25
Gujarat Gas Company Ltd	Gas Distribution	1.15
NTPC Ltd	Power Generation & Distribution	1.12
Colgate-Palmolive (India) Ltd	FMCG	1.01
Other Equity (less than 1% of corpus)		7.29
Cash Bank & Others - Non Interest Bearing Securities		11.30
Total		100.00

Fund Performance

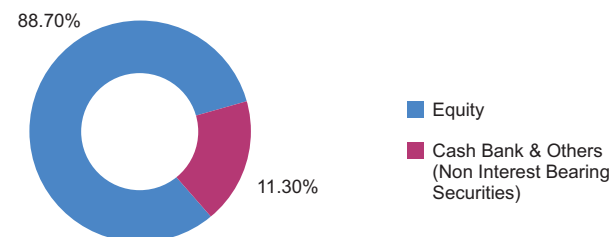
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	17.11	1256.78	-1.03%	-2.54%
Last 1 Year	29-Apr-11	17.99	1322.23	-5.86%	-7.36%
Last 2 Years	30-Apr-10	16.29	1280.91	1.97%	-2.21%
Last 3 Years	29-Apr-09	11.30	803.74	14.43%	15.08%
Since Inception	06-Oct-08	10.00	844.46	15.92%	10.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹16.33

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Apr, 12 : ₹29.40 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		88.82
Reliance Industries Ltd	Refineries	8.24
Infosys Ltd	IT - Software	8.00
Tata Consultancy Services Ltd	IT - Software	4.45
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	4.10
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.21
Dr Reddys Laboratories Ltd	Pharmaceuticals	3.03
Hindustan Unilever Ltd	FMCG	2.84
Lupin Ltd	Pharmaceuticals	2.82
Godrej Consumer Products Ltd	FMCG	2.75
HCL Technologies Ltd	IT - Software	2.61
Coal India Ltd	Mining & Mineral products	2.40
Asian Paints (India) Ltd	Paints/Varnish	2.40
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.39
Bajaj Auto Ltd - New Shs	Automobile	2.34
Cadila Healthcare Ltd	Pharmaceuticals	2.11
Maruti Suzuki India Ltd	Automobile	1.87
Titan Industries Ltd	Consumer Durables	1.78
Jindal Steel & Power Ltd	Steel	1.71

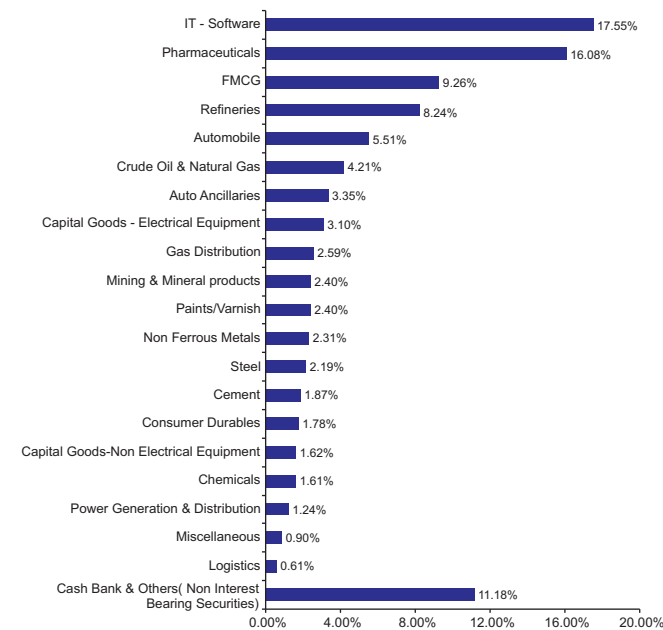
Instrument	Industry	% of NAV
Castrol India Ltd	Chemicals	1.61
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.59
Exide Industries Ltd	Auto Ancillaries	1.54
Divi'S Laboratories Ltd	Pharmaceuticals	1.46
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.44
Cipla Ltd	Pharmaceuticals	1.43
Gail India Ltd	Gas Distribution	1.40
Oracle Financial Services Software Ltd	IT - Software	1.34
Hero Honda Motors Ltd	Automobile	1.30
NTPC Ltd	Power Generation & Distribution	1.24
Indraprastha Gas Ltd	Gas Distribution	1.19
Wipro Ltd	IT - Software	1.15
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.13
Cairn India Ltd	Crude Oil & Natural Gas	1.00
Other Equity (less than 1% of corpus)		10.95
Cash Bank & Others – (Non Interest Bearing Securities)		11.18
Total		100.00

Fund Performance

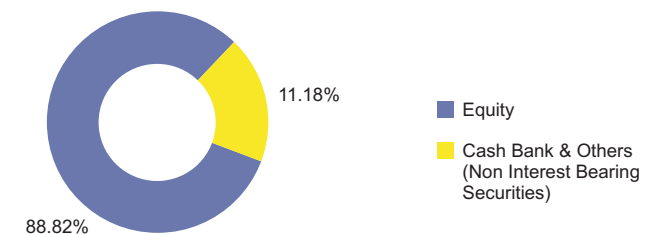
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	16.66	1256.78	-1.96%	-2.54%
Last 1 Year	29-Apr-11	17.49	1322.23	-6.60%	-7.36%
Last 2 Years	30-Apr-10	15.92	1280.91	1.28%	-2.21%
Last 3 Years	29-Apr-09	11.11	803.74	13.72%	15.08%
Since Inception	06-Oct-08	10.00	844.46	14.75%	10.99%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Top 50

ULIF 026 12/01/09 ITF 110

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Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹16.07

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Apr, 12 : ₹66.09 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		90.52
Reliance Industries Ltd	Refineries	7.33
Infosys Ltd	IT - Software	7.28
ICICI Bank Ltd	Banks	7.21
ITC Ltd	Tobacco Products	7.06
HDFC Bank	Banks	6.57
State Bank Of India	Banks	4.21
HDFC Ltd	Finance	4.08
Tata Consultancy Services Ltd	IT - Software	3.77
Larsen And Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	2.97
Tata Motors Ltd	Automobile	2.87
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.46
Bharti Airtel Ltd	Telecomm-Service	2.44
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.25
Tata Steel Ltd	Steel	1.75
Mahindra And Mahindra Ltd	Automobile	1.67
Hindustan Unilever Ltd	FMCG	1.58
Axis Bank Ltd	Banks	1.55
Bajaj Auto Ltd - New Shs	Automobile	1.47

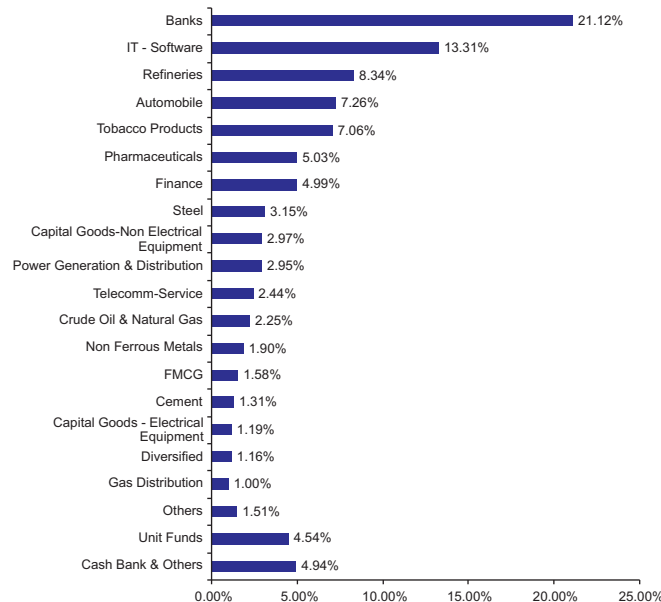
Instrument	Industry	% of NAV
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.33
Maruti Suzuki India Ltd	Automobile	1.25
HCL Technologies Ltd	IT - Software	1.24
Cipla Ltd	Pharmaceuticals	1.23
Jindal Steel & Power Ltd	Steel	1.22
Bharat Heavy Electricals Ltd	Capital Goods -	
	Electrical Equipment	1.19
Grasim Industries Ltd	Diversified	1.16
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.12
Bharat Petroleum Corp Ltd	Refineries	1.01
Wipro Ltd	IT - Software	1.01
Power Grid Corp Of India Ltd	Power Generation &	
	Distribution	1.01
Gail India Ltd	Gas Distribution	1.00
Other Equity (less than 1% of corpus)		8.22
Unit Funds		4.54
Tata Liquid Super High Investment Plan - Appreciation		4.54
Cash Bank & Others		4.94
Total		100.00

Fund Performance

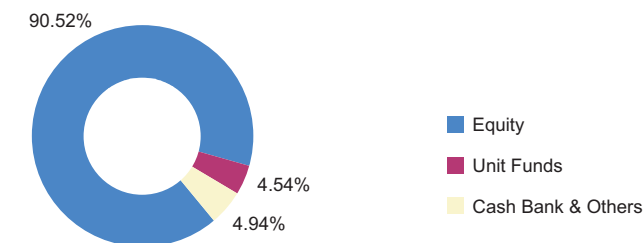
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	16.29	5326.60	-1.32%	-1.47%
Last 1 Year	29-Apr-11	17.34	5749.50	-7.27%	-8.72%
Last 2 Years	30-Apr-10	15.94	5278.00	0.42%	-0.28%
Last 3 Years	29-Apr-09	11.45	3473.95	11.98%	14.74%
Since Inception	12-Jan-09	10.00	2773.10	15.48%	21.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Top 200

ULIF 027 12/01/09 ITT 110

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Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹17.79

Benchmark : BSE 200 - 100%

Corpus as on 30 Apr, 12 : ₹114.53 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		87.86
ICICI Bank Ltd	Banks	4.93
Infosys Ltd	IT - Software	4.30
Reliance Industries Ltd	Refineries	4.23
ITC Ltd	Tobacco Products	4.18
HDFC Bank	Banks	3.79
Bharti Airtel Ltd	Telecomm-Service	2.71
Tata Motors Ltd	Automobile	2.56
Tata Consultancy Services Ltd	IT - Software	2.51
Mahindra And Mahindra Ltd	Automobile	2.26
State Bank Of India	Banks	2.05
Axis Bank Ltd	Banks	1.93
Coal India Ltd	Mining & Mineral products	1.85
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.83
Larsen And Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	1.71
Nestle India Ltd	FMCG	1.71
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.69
Jindal Steel & Power Ltd	Steel	1.64
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.58
Tata Steel Ltd	Steel	1.50

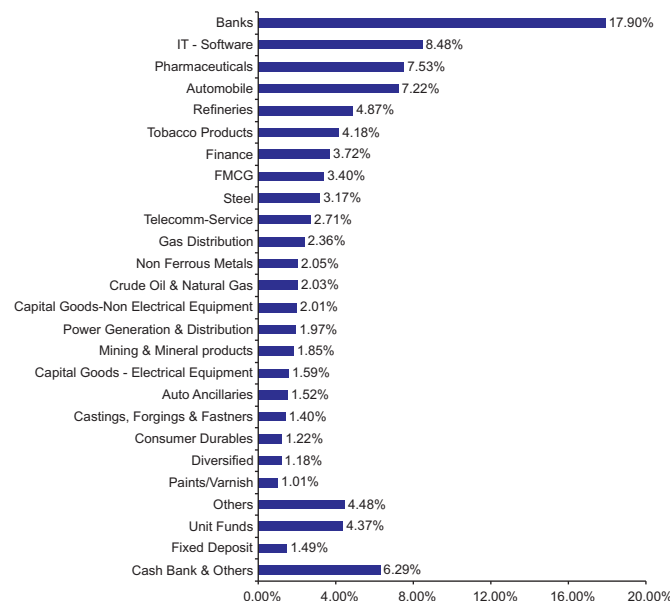
Instrument	Industry	% of NAV
Power Finance Corp Ltd	Finance	1.40
Bharat Forge Ltd	Castings, Forgings	
	& Fastners	1.40
Bajaj Auto Ltd - New Shs	Automobile	1.32
Titan Industries Ltd	Consumer Durables	1.22
Petronet Lng Ltd	Gas Distribution	1.21
Lupin Ltd	Pharmaceuticals	1.21
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.20
Gail India Ltd	Gas Distribution	1.15
Federal Bank Ltd	Banks	1.10
Maruti Suzuki India Ltd	Automobile	1.08
LIC Housing Finance	Finance	1.07
HDFC Ltd	Finance	1.03
Motherson Sumi Systems Ltd	Auto Ancillaries	1.02
Divi'S Laboratories Ltd	Pharmaceuticals	1.01
Asian Paints (India) Ltd	Paints/Varnish	1.01
Other Equity (less than 1% of corpus)		21.45
Fixed Deposit		1.49
8.00% HSBC TBZ ASBA 2012		1.49
Cash Bank & Others		6.29
Total		100.00

Fund Performance

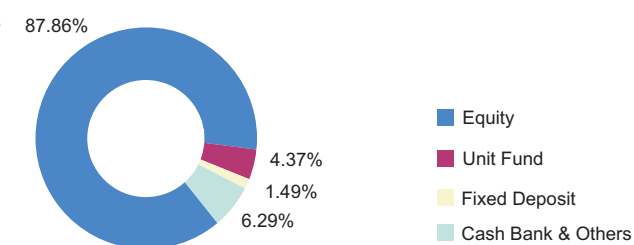
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	17.91	2155.58	-0.67%	-0.87%
Last 1 Year	29-Apr-11	19.36	2361.52	-8.11%	-9.52%
Last 2 Years	30-Apr-10	17.76	2230.17	0.09%	-2.12%
Last 3 Years	29-Apr-09	11.73	1339.38	14.90%	16.85%
Since Inception	12-Jan-09	10.00	1091.37	19.08%	22.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹8.48

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Apr, 12 : ₹33.43 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		87.37
Reliance Industries Ltd	Refineries	6.69
ICICI Bank Ltd	Banks	5.02
Bharti Airtel Ltd	Telecomm-Service	3.25
Coal India Ltd	Mining & Mineral products	3.16
Larsen And Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	2.94
HDFC Bank	Banks	2.84
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.83
Jindal Steel & Power Ltd	Steel	2.64
Tata Motors Ltd	Automobile	2.60
Petronet Lng Ltd	Gas Distribution	2.28
Mahindra And Mahindra Ltd	Automobile	2.12
Tata Steel Ltd	Steel	2.08
HDFC Ltd	Finance	2.02
Bharat Forge Ltd	Castings, Forgings & Fastners	2.00
Axis Bank Ltd	Banks	1.99
Bharat Heavy Electricals Ltd	Capital Goods -	
	Electrical Equipment	1.93
Asian Paints (India) Ltd	Paints/Varnish	1.90
NTPC Ltd	Power Generation & Distribution	1.70
Shree Cement Ltd	Cement	1.70
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.59
Tata Power Co Ltd	Power Generation & Distribution	1.58

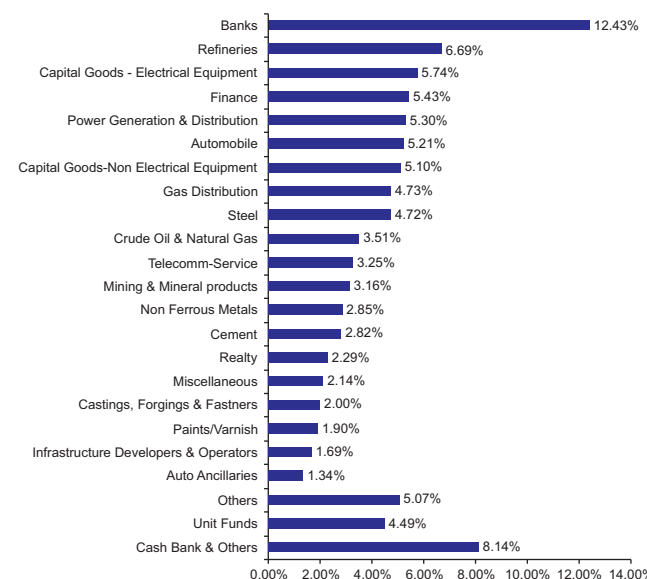
Instrument	Industry	% of NAV
Aia Engineering Ltd	Miscellaneous	1.54
Gail India Ltd	Gas Distribution	1.48
Power Finance Corp Ltd	Finance	1.39
Crompton Greaves Ltd	Capital Goods -	
	Electrical Equipment	1.38
Motherson Sumi Systems Ltd	Auto Ancillaries	1.34
Power Grid Corp Of India Ltd	Power Generation & Distribution	1.33
State Bank Of India	Banks	1.28
Hindalco Industries Ltd	Non Ferrous Metals	1.26
IRB Infrastructure Developers Ltd	Infrastructure Developers	
	& Operators	1.13
Ambuja Cements Ltd	Cement	1.13
Kec International Ltd	Capital Goods -	
	Electrical Equipment	1.09
Infrastructure Dev Fin Co Ltd	Finance	1.09
Cummins India Ltd	Capital Goods-Non Electrical	
	Equipment	1.01
Alstom Projects India Ltd	Capital Goods -	
	Electrical Equipment	1.00
Other Equity (less than 1% of corpus)		15.07
Unit Funds		4.49
Tata Liquid Super High Investment Plan - Appreciation		4.49
Cash Bank & Others		8.14
Total		100.00

Fund Performance

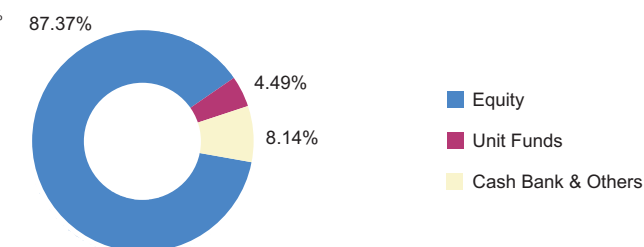
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	8.91	5326.60	-4.85%	-1.47%
Last 1 Year	29-Apr-11	10.36	5749.50	-18.14%	-8.72%
Last 2 Years	30-Apr-10	10.72	5278.00	-11.07%	-0.28%
Since Inception	16-Oct-09	10.00	5142.15	-6.29%	0.81%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.07

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Apr, 12 : ₹397.90 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		85.48
Infosys Ltd	IT - Software	8.04
Reliance Industries Ltd	Refineries	7.96
Tata Consultancy Services Ltd	IT - Software	4.39
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.87
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.77
Hindustan Unilever Ltd	FMCG	3.15
Coal India Ltd	Mining & Mineral products	2.88
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.44
Asian Paints (India) Ltd	Paints/Varnish	2.28
Jindal Steel & Power Ltd	Steel	2.05
Bajaj Auto Ltd - New Shs	Automobile	2.04
Godrej Consumer Products Ltd	FMCG	2.03
Hero Honda Motors Ltd	Automobile	1.91
Bosch Ltd	Auto Ancillaries	1.90
Cipla Ltd	Pharmaceuticals	1.88
HCL Technologies Ltd	IT - Software	1.67
Lupin Ltd	Pharmaceuticals	1.67
Ambuja Cements Ltd	Cement	1.63
Titan Industries Ltd	Consumer Durables	1.61
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.55

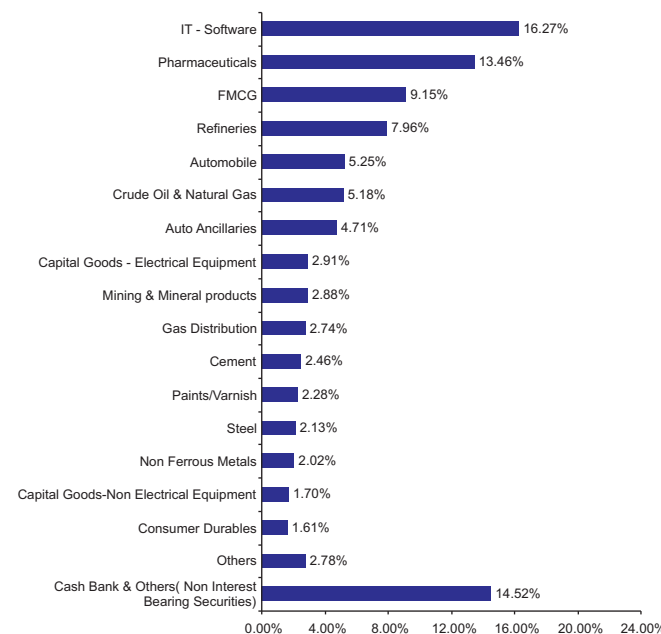
Instrument	Industry	% of NAV
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.50
Motherson Sumi Systems Ltd	Auto Ancillaries	1.45
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.40
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.40
Maruti Suzuki India Ltd	Automobile	1.29
Oracle Financial Services Software Ltd	IT - Software	1.15
Divi'S Laboratories Ltd	Pharmaceuticals	1.14
Exide Industries Ltd	Auto Ancillaries	1.07
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.04
Cairn India Ltd	Crude Oil & Natural Gas	1.02
Wipro Ltd	IT - Software	1.02
Cadila Healthcare Ltd	Pharmaceuticals	1.02
Gail India Ltd	Gas Distribution	1.00
Other Equity (less than 1% of corpus)		11.26
Cash Bank & Others (Non Interest Bearing Securities)		14.52
Total		100.00

Fund Performance

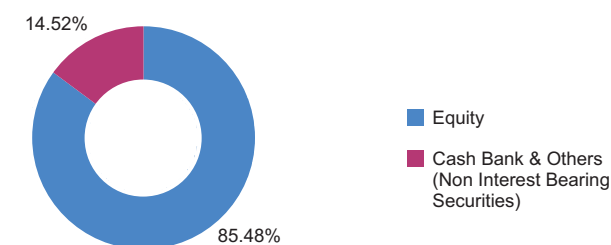
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.23	1256.78	-1.45%	-2.54%
Last 1 Year	29-Apr-11	11.75	1322.23	-5.81%	-7.36%
Last 2 Years	30-Apr-10	10.62	1280.91	2.09%	-2.21%
Since Inception	16-Oct-09	10.00	1217.76	4.07%	0.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.42

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Apr, 12 : ₹22.23 Crs.

Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

Instrument	Industry	% of NAV
Equity		87.33
Reliance Industries Ltd	Refineries	8.05
Infosys Ltd	IT - Software	7.75
Tata Consultancy Services Ltd	IT - Software	4.49
Hindustan Unilever Ltd	FMCG	3.57
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3.39
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.34
Glaxosmithkline Consumer		
Healthcare Ltd	FMCG	2.53
Lupin Ltd	Pharmaceuticals	2.49
Asian Paints (India) Ltd	Paints/Varnish	2.38
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.38
Coal India Ltd	Mining & Mineral products	2.38
HCL Technologies Ltd	IT - Software	2.30
Bajaj Auto Ltd - New Shs	Automobile	2.19
Jindal Steel & Power Ltd	Steel	2.04
Maruti Suzuki India Ltd	Automobile	1.85
Godrej Consumer Products Ltd	FMCG	1.82
Exide Industries Ltd	Auto Ancillaries	1.75
Cadila Healthcare Ltd	Pharmaceuticals	1.64
Gujarat Gas Company Ltd	Gas Distribution	1.60
Motherson Sumi Systems Ltd	Auto Ancillaries	1.56

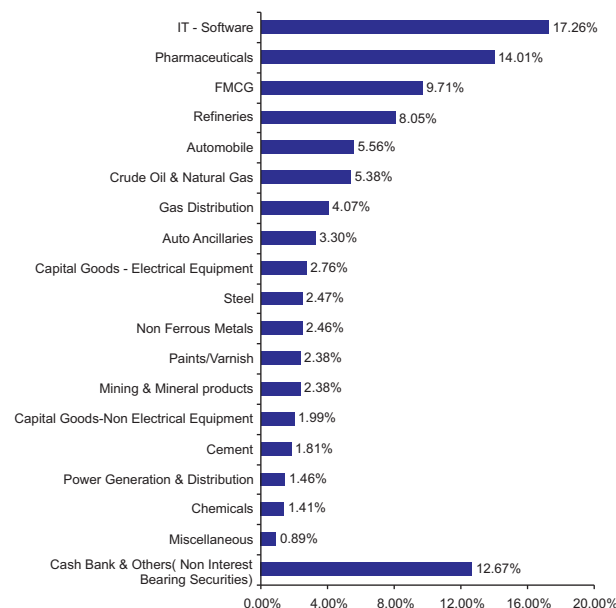
Instrument	Industry	% of NAV
Divi'S Laboratories Ltd	Pharmaceuticals	1.54
Bharat Heavy Electricals Ltd	Capital Goods -	
	Electrical Equipment	1.52
Hero Honda Motors Ltd	Automobile	1.51
Gail India Ltd	Gas Distribution	1.49
NTPC Ltd	Power Generation &	
	Distribution	1.46
Castrol India Ltd	Chemicals	1.41
Cipla Ltd	Pharmaceuticals	1.40
Engineers India Ltd	Capital Goods-	
	Non Electrical Equipment	1.36
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.31
Wipro Ltd	IT - Software	1.28
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.17
Hindustan Zinc Ltd	Non Ferrous Metals	1.15
Oil India Ltd	Crude Oil & Natural Gas	1.03
Cairn India Ltd	Crude Oil & Natural Gas	1.01
Colgate-Palmolive (India) Ltd	FMCG	1.00
Other Equity (less than 1% of corpus)		8.21
Cash Bank & Others (Non Interest Bearing Securities)		12.67
Total		100.00

Fund Performance

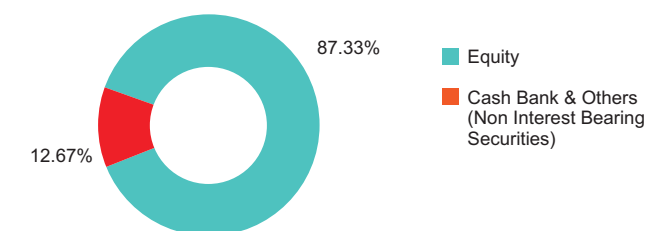
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	10.66	1256.78	-2.26%	-2.54%
Last 1 Year	29-Apr-11	11.26	1322.23	-7.48%	-7.36%
Last 2 Year	30-Apr-10	10.38	1280.91	0.17%	-2.21%
Since Inception	4-Jan-10	10.00	1274.34	1.78%	-1.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Liquid Fund

Life Income Fund

**Life Short Term
Fixed Income Fund**

**Whole Life Short Term
Fixed Income Fund**

**Whole Life
Income Fund**

**Future Income
Pension Fund**

Bond Fund

**Apex
Investment Fund**

**Apex Pension
Investment Fund
(10 yrs term)**

**Apex Pension
Investment Fund
(15 yrs term)**

**Apex Pension
Investment Fund
(20 yrs term)**

**Apex Plus
Investment Fund**

**Discontinuance
Policy Fund**

**Apex Supreme
Investment Fund**

**Apex Supreme
Investment Fund II**

**Apex Supreme
Investment Fund III**



Equity Funds

Debt Funds

Hybrid Funds

Life Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹16.19

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 Apr, 12 : ₹16.09 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

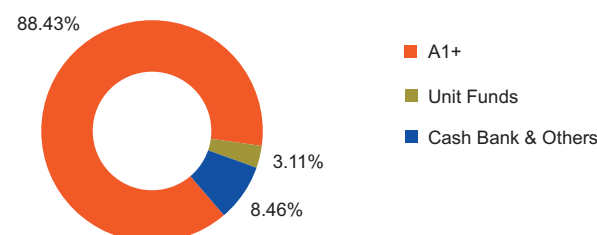
Instrument	Rating	% of NAV
CD/CP's		88.43
Canara Bank 2013 - CD	A1+	9.24
Bank of India 2013 - CD	A1+	9.22
Bank of Baroda 2013 - CD	A1+	9.19
State Bank of Hyderabad 2013 - CD	A1+	9.19
Allahabad Bank 2013 - CD	A1+	9.18
Vijaya Bank 2013 - CD	A1+	9.14
Axis Bank 2013 - CD	A1+	8.71
Punjab National Bank 2013 - CD	A1+	8.68
Indian Bank 2013 - CD	A1+	8.68
Corporation Bank 2013 - CD	A1+	7.21
Unit Funds		3.11
UTI- Liquid Fund-Cash Plan-Inst Growth		3.11
Cash Bank & Others		8.46
Total		100.00

Fund Performance

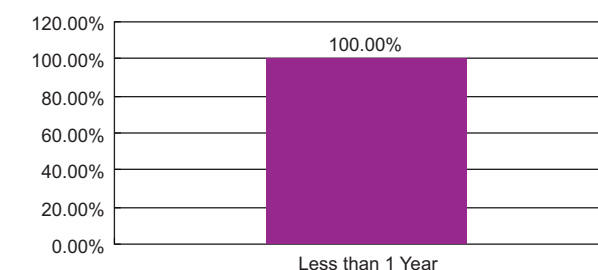
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	15.52	1733.71	4.30%	4.43%
Last 1 Year	29-Apr-11	14.87	1666.56	8.89%	8.64%
Last 2 Years	30-Apr-10	14.00	1564.79	7.52%	7.57%
Last 3 Years	29-Apr-09	13.21	1516.54	7.02%	6.08%
Last 4 Years	30-Apr-08	12.30	1393.22	7.12%	6.77%
Last 5 Years	30-Apr-07	11.42	1299.78	7.24%	6.85%
Since Inception	02-Mar-04	10.00	1103.15	6.08%	6.25%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

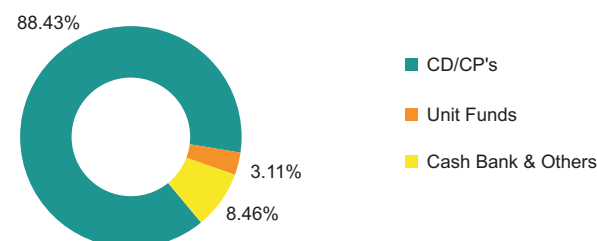
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹15.63

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 12 : ₹113.45 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Government Securities		19.58
8.19% GOI 2020	Sovereign	6.90
9.15% GOI 2024	Sovereign	5.91
8.79% GOI 2021	Sovereign	4.17
8.33% GOI 2036	Sovereign	2.07
7.61% GOI 2015	Sovereign	0.50
6.25% GOI 2018	Sovereign	0.03
Corporate Bonds		53.42
9.95% SBI 2026	AAA	3.74
8.80% Tata Sons 2015	AAA	3.37
HDFC Ltd 2013	AAA	3.18
9.25% Dr Reddy's Lab Ltd 2014	AA+	3.13
9.40% LIC Housing Finance Ltd 2013	AAA	3.07
9.50% United Phosphorus Ltd 2015	AA+	2.72
9.57% IRFC 2021	AAA	2.70
9.55% HDFC Ltd 2013	AAA	2.64
9.20% NABARD 2012	AAA	2.64
8.25% Britannia Industries Ltd 2013	AAA	2.62
2.00% Indian Hotels Company Ltd 2014	AA+	2.48
9.30% SAIL 2021	AAA	2.36
9.70% GE Shipping 2023	AAA	1.88
9.70% PFC 2018	AAA	1.61
7.45% LIC Housing Finance Ltd 2012	AAA	1.58
8.60% PFC 2014	AAA	1.55
10.75% Rural Elect Corp. 2013	AAA	1.16
7.20% Rural Elect Corp. 2012	AAA	1.13
8.35% HDFC 2015	AAA	1.11

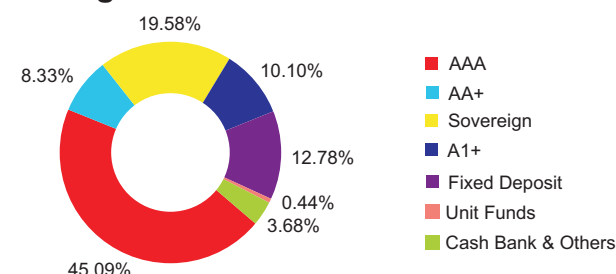
Instrument	Rating	% of NAV
9.20% Power Grid 2015	AAA	1.09
10.00% IDFC 2012	AAA	1.06
9.64% PGC 2021	AAA	0.89
9.64% PGC 2018	AAA	0.89
9.64% PGC 2016	AAA	0.89
9.64% PGC 2015	AAA	0.88
9.40% NABARD 2014	AAA	0.61
8.40% HDFC 2014	AAA	0.60
9.09% IRFC 2026	AAA	0.52
9.30% Tata Sons 2015	AAA	0.44
9.35% PGC 2025	AAA	0.35
7.45% SBI 2015	AAA	0.17
SBI 2022	AAA	0.09
9.85% Exim Bank 2017	AAA	0.09
9.50% NABARD 2012	AAA	0.09
7.95% PFC 2016	AAA	0.08
Fixed Deposit		12.78
9.50% State Bank of Hyderabad 2014		7.05
10.70% Bank of Baroda 2013		3.09
10.70% Bank of Baroda 2013		2.64
CD/CP's		10.10
Canara Bank 2013 - CD	A1+	4.82
Corporation Bank 2013 - CD	A1+	3.64
Punjab National Bank 2013 - CD	A1+	1.64
Unit Funds		0.44
UTI- Liquid Fund-Cash Plan-Inst Growth		0.44
Cash Bank & Others		3.68
Total		100.00

Fund Performance

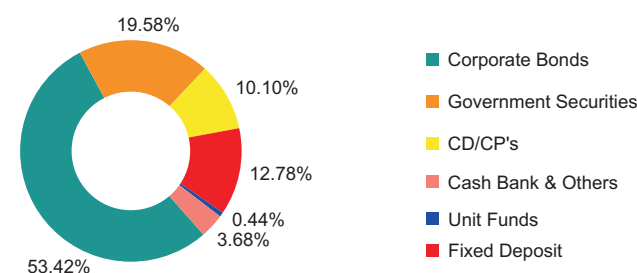
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	14.78	1725.98	5.71%	4.91%
Last 1 Year	29-Apr-11	14.29	1672.95	9.33%	8.23%
Last 2 Years	30-Apr-10	13.58	1600.53	7.29%	6.36%
Last 3 Years	29-Apr-09	12.78	1549.59	6.95%	5.33%
Last 4 Years	30-Apr-08	11.35	1407.74	8.32%	6.50%
Last 5 Years	30-Apr-07	10.43	1303.63	8.43%	6.79%
Since Inception	02-Mar-04	10.00	1193.20	5.62%	5.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR..

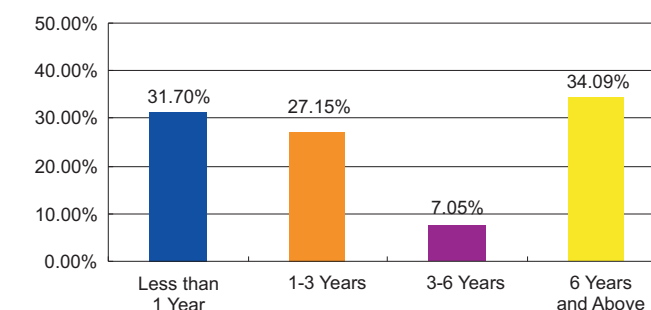
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



Life Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹14.54

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Apr, 12 : ₹29.86 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		78.49
8.25% Britannia Industries Ltd 2013	AAA	8.98
9.655% NABARD 2014	AAA	8.38
2.00% Tata Motors Ltd 2014	AAA	7.90
9.80% ICICI Bank 2013	AAA	6.70
9.80% PFC 2012	AAA	6.68
7.55% National Housing Bank 2013	AAA	6.54
10.70% Sundaram Finance 2014	AA+	5.11
9.55% HDFC Ltd 2013	AAA	4.68
9.25% Dr Reddy's Lab Ltd 2014	AA+	4.22
HDFC Ltd 2013	AAA	3.40
10.40% ICICI SEC Prim 2013	AAA	3.37
8.40% LIC Housing Finance 2013	AAA	3.30
7.30% LIC Housing 2013	AAA	3.27
9.68% IRFC 2012	AAA	1.67

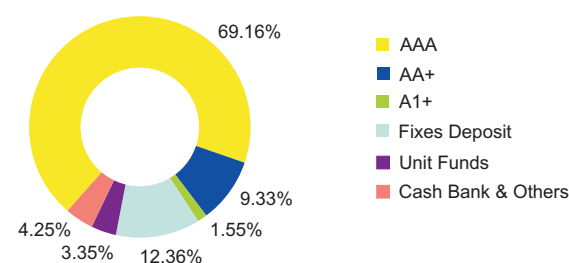
Instrument	Rating	% of NAV
7.75% RECL 2012	AAA	1.32
7.40% Infrastructure 2012	AAA	1.00
7.90% RECL 2012	AAA	1.00
8.40% HDFC 2014	AAA	0.98
Fixed Deposit		12.36
10.70% Bank of Baroda 2013		5.02
10.00% State Bank of Travancore 2013		4.99
9.50% State Bank of Hyderabad 2014		2.34
CD/CP's		1.55
Corporation Bank 2013 - CD	A1+	1.55
Unit Funds		3.35
UTI- Liquid Fund-Cash Plan-Inst Growth		3.35
Cash Bank & Others		4.25
Total		100.00

Fund Performance

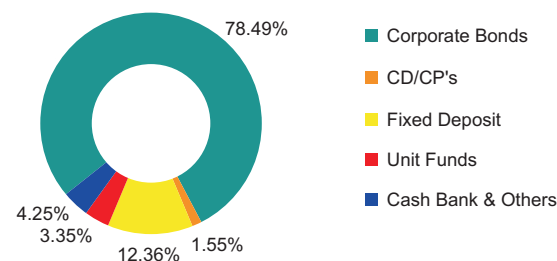
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	13.92	1795.08	4.46%	4.41%
Last 1 Year	29-Apr-11	13.38	1725.16	8.69%	8.64%
Last 2 Years	30-Apr-10	12.90	1643.38	6.17%	6.79%
Last 3 Years	29-Apr-09	12.14	1569.84	6.18%	6.09%
Last 4 Years	30-Apr-08	10.95	1415.08	7.35%	7.28%
Last 5 Years	30-Apr-07	10.24	1300.22	7.27%	7.59%
Since Inception	01-Jul-06	10.00	1242.00	6.62%	7.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

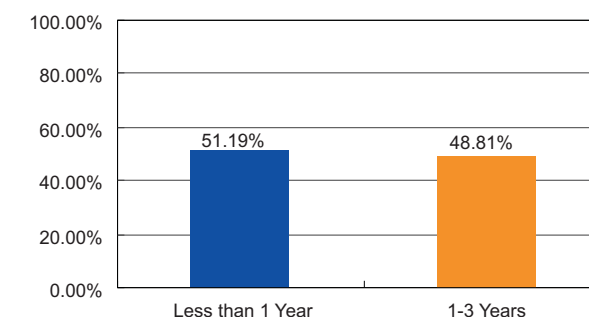
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹14.08

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Apr, 12 : ₹85.78 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		74.08
8.25% Britannia Industries Ltd 2013	AAA	7.48
9.8815% IDFC Ltd 2017	AAA	5.85
2.00% Tata Motors Ltd 2014	AAA	5.50
9.63% PFC 2014	AAA	4.67
9.20% Power Grid 2013	AAA	4.64
9.25% Dr Reddy's Lab Ltd 2014	AA+	4.24
HDFC Ltd 2013	AAA	4.07
9.40% National Housing Bank 2015	AAA	4.06
9.80% ICICI Bank 2013	AAA	3.67
8.40% HDFC 2014	AAA	3.63
10.70% Sundaram Finance 2014	AA+	3.56
7.55% National Housing Bank 2013	AAA	3.42
9.80% LIC Housing 2015	AAA	2.93
9.40% NABARD 2014	AAA	2.90
10.40% ICICI SEC Prim 2013	AAA	2.35
9.50% NABARD 2012	AAA	2.33
8.40% LIC Housing Finance 2013	AAA	2.30

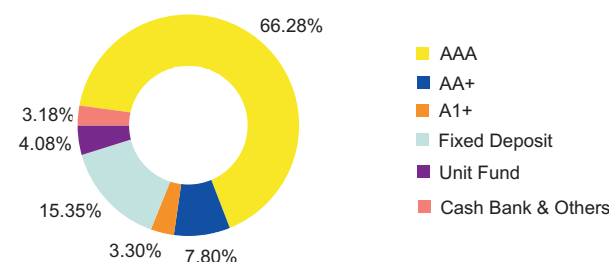
Instrument	Rating	% of NAV
7.76% LIC Housing 2012	AAA	2.08
9.68% IRFC 2012	AAA	1.75
7.90% RECL 2012	AAA	1.50
7.40% Infrastructure 2012	AAA	0.70
7.75% RECL 2012	AAA	0.46
CD/CP's		3.30
Andhra Bank 2012 - CD	A1+	2.43
State Bank of Hyderabad 2012 - CD	A1+	0.87
Fixed Deposit		15.35
10.70% Bank of Baroda 2013		5.83
10.80% Canara Bank 2013		4.66
10.00% State Bank of Travancore 2013		3.46
9.50% State Bank of Hyderabad 2014		1.40
Unit Fund		4.08
UTI- Liquid Fund-Cash Plan-Inst Growth		4.08
Cash Bank & Others		3.18
Total		100.00

Fund Performance

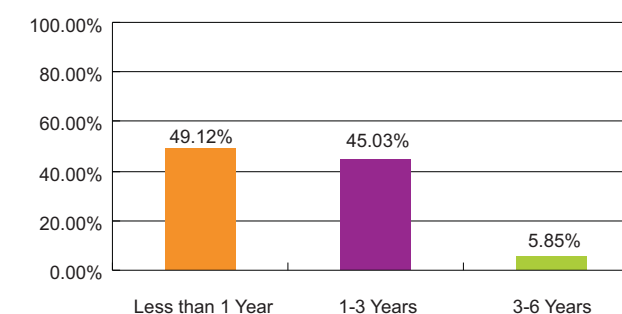
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	13.50	1795.08	4.30%	4.41%
Last 1 Year	29-Apr-11	12.95	1725.16	8.69%	8.64%
Last 2 Years	30-Apr-10	12.37	1643.38	6.66%	6.79%
Last 3 Years	29-Apr-09	11.61	1569.84	6.63%	6.09%
Last 4 Years	30-Apr-08	10.42	1415.08	7.80%	7.28%
Last 5 Years	30-Apr-07	10.02	1300.22	7.03%	7.59%
Since Inception	08-Jan-07	10.00	1281.09	6.65%	7.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

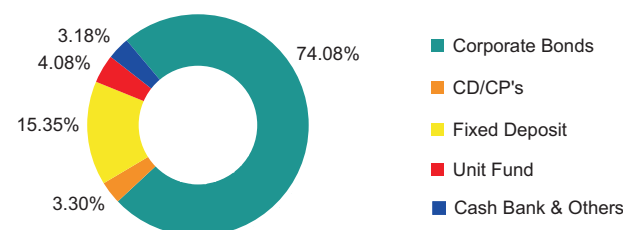
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹14.07

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 12 : ₹176.58 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		49.85
9.55% HDFC Ltd 2013	AAA	4.81
9.40% NABARD 2015	AAA	3.10
9.95% SBI 2026	AAA	2.92
9.70% PFC 2018	AAA	2.87
8.25% Britannia Industries Ltd 2013	AAA	2.80
9.00% NTPC Ltd 2023	AAA	2.75
10.70% Sundaram Finance 2014	AA+	2.30
9.61% PFC 2021	AAA	2.29
9.57% IRFC 2021	AAA	2.03
9.30% SAIL 2021	AAA	1.97
9.18% Tata Sons Ltd 2020	AAA	1.95
9.60% LIC Housing Fin 2015	AAA	1.70
9.35% PGC 2021	AAA	1.69
9.80% LIC Housing 2015	AAA	1.42
9.50% United Phosphorus Ltd 2015	AA+	1.41
9.25% Dr Reddy's Lab Ltd 2014	AA+	1.40
8.60% PFC 2014	AAA	1.39
9.48% RECL 2021	AAA	1.14
7.30% LIC Housing 2013	AAA	1.11
8.80% Power Grid 2015	AAA	1.11
8.90% Power Grid 2015	AAA	1.05
2.00% Tata Motors Ltd 2014	AAA	0.87
9.64% PGC 2021	AAA	0.57
9.64% PGC 2018	AAA	0.57
9.50% NABARD 2012	AAA	0.57

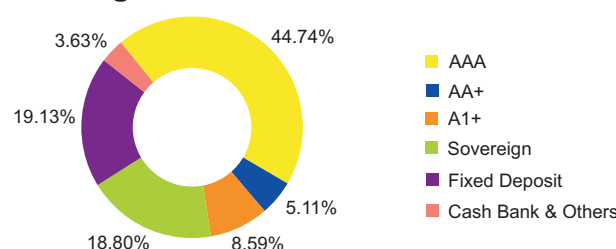
Instrument	Rating	% of NAV
9.64% PGC 2015	AAA	0.57
9.64% PGC 2016	AAA	0.57
9.40% NABARD 2014	AAA	0.56
9.30% Tata Sons 2015	AAA	0.56
8.50% PFC 2014	AAA	0.55
9.09% IRFC 2026	AAA	0.50
7.40% Infrastructure 2012	AAA	0.45
8.80% Tata Sons 2015	AAA	0.28
9.75% SBI Series 2021	AAA	0.02
Government Securities		18.80
9.15% GOI 2024	Sovereign	7.28
8.79% GOI 2021	Sovereign	6.59
8.19% GOI 2020	Sovereign	3.60
8.33% GOI 2036	Sovereign	1.33
CD/CP's		8.59
Corporation Bank 2013 - CD	A1+	3.38
Punjab National Bank 2013 - CD	A1+	2.64
Canara Bank 2013 - CD	A1+	2.58
Fixed Deposit		19.13
10.70% Punjab National Bank 2013		5.67
10.70% Bank of Baroda 2013		3.96
10.70% Bank of Baroda 2013		3.11
10.80% Canara Bank 2013		2.83
9.50% State Bank of Hyderabad 2014		1.87
10.00% State Bank of Travancore 2013		1.68
Cash Bank & Others		3.63
Total		100.00

Fund Performance

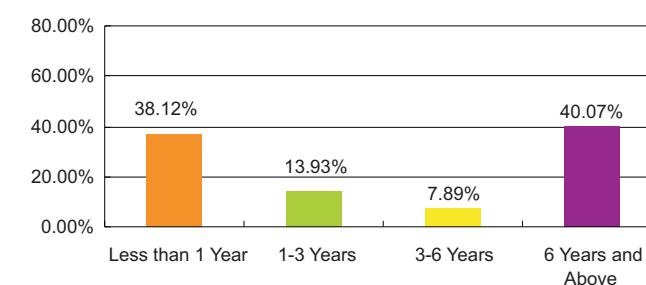
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	13.32	1725.98	5.56%	4.91%
Last 1 Year	29-Apr-11	12.90	1672.95	9.05%	8.23%
Last 2 Years	30-Apr-10	12.31	1600.53	6.90%	6.36%
Last 3 Years	29-Apr-09	11.53	1549.59	6.86%	5.33%
Last 4 Years	30-Apr-08	10.38	1407.74	7.90%	6.50%
Last 5 Years	30-Apr-07	10.02	1303.63	7.01%	6.79%
Since Inception	08-Jan-07	10.00	1298.79	6.63%	6.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

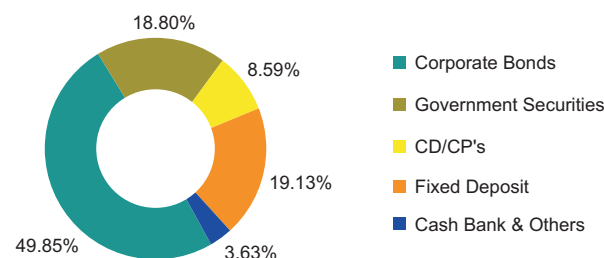
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹13.03

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 12 : ₹25.31 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		44.43
9.95% SBI 2026	AAA	7.33
9.55% HDFC Ltd 2013	AAA	5.52
9.57% IRFC 2021	AAA	4.85
8.60% PFC 2014	AAA	3.87
9.25% Dr Reddy's Lab Ltd 2014	AA+	3.13
8.90% Power Grid 2015	AAA	2.92
9.68% IRFC 2012	AAA	2.77
9.80% PFC 2012	AAA	2.76
7.40% Infrastructure 2012	AAA	2.36
8.40% LIC Housing Finance 2013	AAA	2.33
7.90% RECL 2012	AAA	1.96
9.70% PFC 2018	AAA	1.60
9.75% SBI Series 2021	AAA	1.28
8.25% Britannia Industries Ltd 2013	AAA	0.98
9.60% HDFC Ltd 2016	AAA	0.40
8.30% HDFC 2015	AAA	0.38

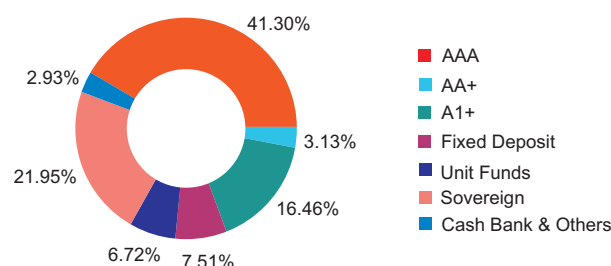
Instrument	Rating	% of NAV
CD/CP's		16.46
Axis Bank 2013 - CD	A1+	7.38
Canara Bank 2013 - CD	A1+	5.40
Punjab National Bank 2013 - CD	A1+	3.68
Government Securities		21.95
9.15% GOI 2024	Sovereign	16.11
8.33% GOI 2036	Sovereign	3.71
8.19% GOI 2020	Sovereign	1.93
10.18% GOI 2026	Sovereign	0.20
Fixed Deposit		7.51
10.70% Bank of Baroda 2013		3.95
9.50% State Bank of Hyderabad 2014		3.56
Unit Funds		6.72
UTI- Liquid Fund-Cash Plan-Inst Growth		4.74
Kotak Liquid Instit Premium-Growth		1.98
Cash Bank & Others		2.93
Total		100.00

Fund Performance

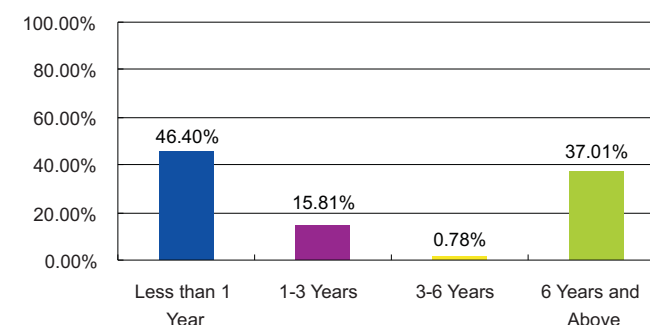
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	12.46	1725.98	4.65%	4.91%
Last 1 Year	29-Apr-11	12.06	1672.95	8.06%	8.23%
Last 2 Years	30-Apr-10	11.63	1600.53	5.87%	6.36%
Last 3 Years	29-Apr-09	10.92	1549.59	6.09%	5.33%
Last 4 Years	30-Apr-08	9.97	1407.74	6.94%	6.50%
Since Inception	04-Feb-08	10.00	1404.20	6.45%	6.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

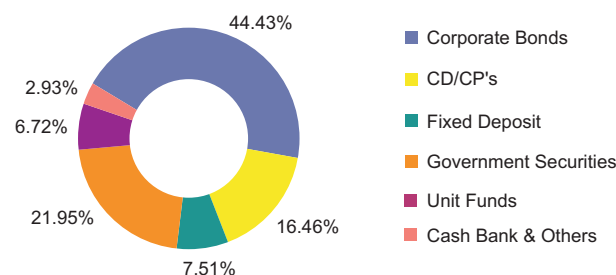
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹12.29

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Apr, 12 : ₹18.64 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		44.72
9.30% Tata Sons 2015	AAA	7.98
0.00% HDFC Ltd 2017	AAA	5.55
8.60% PFC 2014	AAA	5.25
9.57% IRFC 2021	AAA	4.39
9.35% PGC 2020	AAA	3.74
8.90% Power Grid 2015	AAA	3.30
9.50% NABARD 2012	AAA	2.68
8.45% RECL 2015	AAA	2.61
9.25% Dr Reddy's Lab Ltd 2014	AA+	2.60
8.28% LIC Housing Fin 2015	AAA	2.59
8.25% Britannia Industries Ltd 2013	AAA	1.32
9.55% HDFC Ltd 2013	AAA	1.07
9.95% SBI 2026	AAA	0.66
7.90% RECL 2012	AAA	0.53
9.75% SBI Series 2021	AAA	0.43
CD/CP's		9.89
Canara Bank 2013 - CD	A1+	4.88

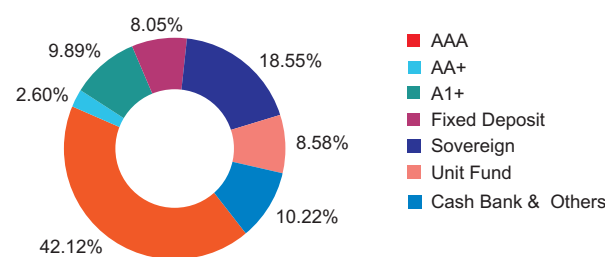
Instrument	Rating	% of NAV
Axis Bank 2013 - CD	A1+	2.51
Punjab National Bank 2013 - CD	A1+	2.50
Government Securities		18.55
8.19% GOI 2020	Sovereign	10.49
9.15% GOI 2024	Sovereign	6.09
7.49% GOI 2017	Sovereign	1.28
12.40% GOI 2013	Sovereign	0.34
9.40% GOI 2012	Sovereign	0.17
10.70% GOI 2020	Sovereign	0.15
9.00% GOI 2013	Sovereign	0.02
Fixed Deposit		8.05
10.70% Bank of Baroda 2013		5.36
9.50% State Bank of Hyderabad 2014		2.68
Unit Funds		8.58
Kotak Liquid Instit Premium-Growth		4.29
UTI- Liquid Fund-Cash Plan-Inst Growth		4.29
Cash Bank & Others		10.22
Total		100.00

Fund Performance

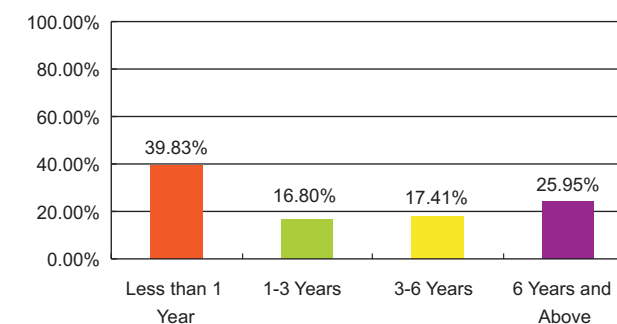
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.74	1725.98	4.65%	4.91%
Last 1 Year	29-Apr-11	11.40	1672.95	7.79%	8.23%
Last 2 Years	30-Apr-10	11.07	1600.53	5.35%	6.36%
Last 3 Years	29-Apr-09	10.39	1549.59	5.75%	5.33%
Since Inception	12-Jan-09	10.00	1503.68	6.45%	5.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

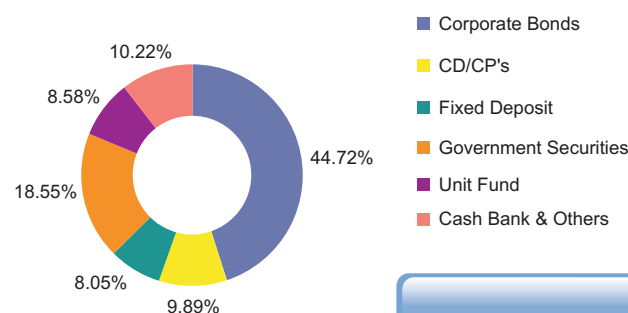
Rating Profile



Maturity Profile



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Investment Fund

ULIF 031 18/02/09 AIN 110

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Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.03

Benchmark : -

Corpus as on 30 Apr, 12 : ₹0.38 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.02	0.08%
Last 1 Year	29-Apr-11	10.03	-0.08%
Last 2 Years	30-Apr-10	10.02	0.05%
Last 3 Years	29-Apr-09	10.04	-0.04%
Since Inception	18-Feb-09	10.00	0.08%

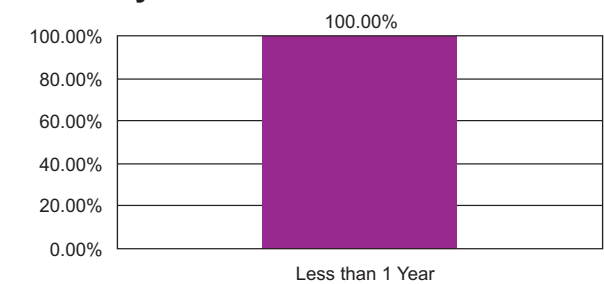
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile

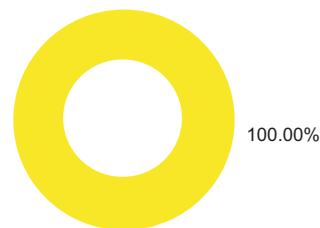


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (10 yrs term)

ULIF 039 20/01/10 PI2 110

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Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.01

Benchmark : -

Corpus as on 30 Apr, 12 : ₹5.15 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.02	-0.06%
Last 1 Year	29-Apr-11	10.04	-0.21%
Last 2 Years	30-Apr-10	10.05	-0.16%
Since Inception	20-Jan-10	10.00	0.06%

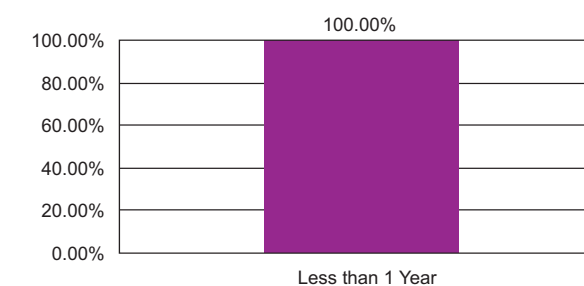
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile

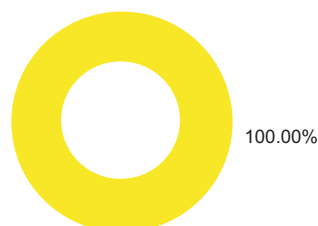


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (15 yrs term)

ULIF 040 20/01/10 PI3 110

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Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.02

Benchmark : -

Corpus as on 30 Apr, 12 : ₹0.734 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.01	0.16%
Last 1 Year	29-Apr-11	10.03	-0.13%
Last 2 Years	30-Apr-10	10.04	-0.11%
Since Inception	20-Jan-10	10.00	0.10%

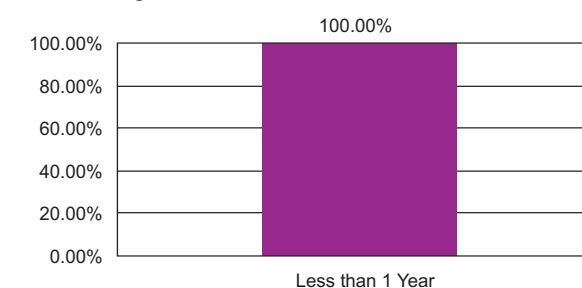
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile

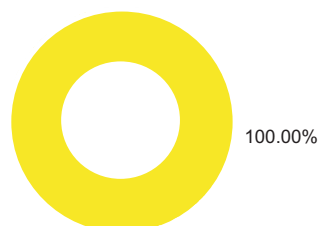


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Investment Fund (20 yrs term)

ULIF 041 20/01/10 PI4 110

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Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.01

Benchmark : -

Corpus as on 30 Apr, 12 : ₹0.251 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.01	0.02%
Last 1 Year	29-Apr-11	10.04	-0.27%
Last 2 Years	30-Apr-10	10.05	-0.19%
Since Inception	20-Jan-10	10.00	0.03%

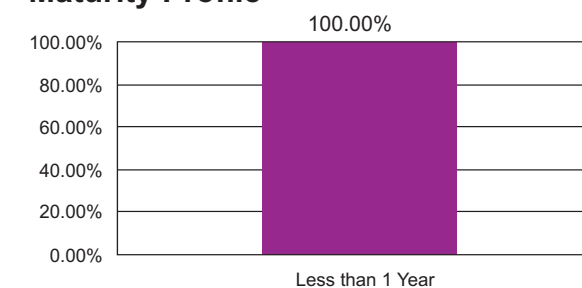
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile

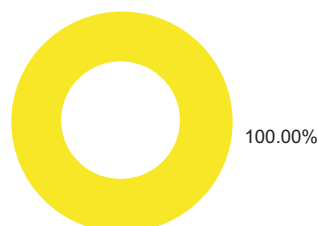


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

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Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.09

Benchmark : -

Corpus as on 30 Apr, 12 : ₹4.51 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

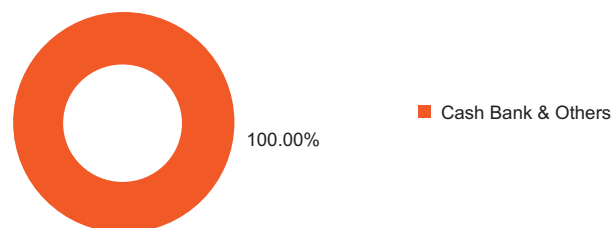
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

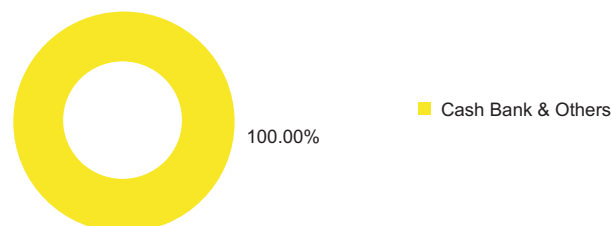
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.02	0.77%
Last 1 Year	29-Apr-11	10.04	0.51%
Last 2 Years	30-Apr-10	10.04	0.27%
Since Inception	01-Feb-10	10.00	0.42%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

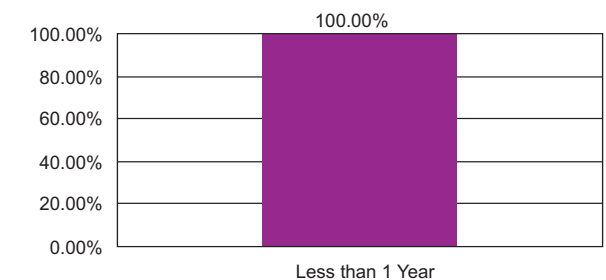
Rating Profile



Asset Allocation



Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



Discontinuance Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.97

Benchmark : -

Corpus as on 30 Apr, 12 : ₹44.32 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.52	4.30%
Last 1 Year	29-Apr-11	10.13	8.30%
Since Inception	07-Jan-11	10.00	7.31%

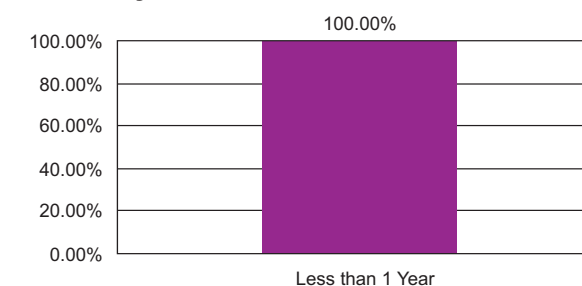
Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Rating Profile

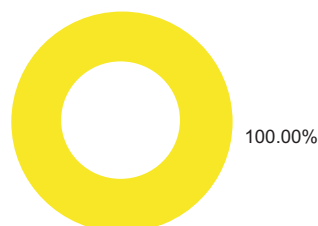


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.02

Benchmark : -

Corpus as on 30 Apr, 12 : ₹1.275 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.99	0.25%
Last 1 Year	29-Apr-11	10.10	-0.78%
Since Inception	01-Feb-11	10.00	0.16%

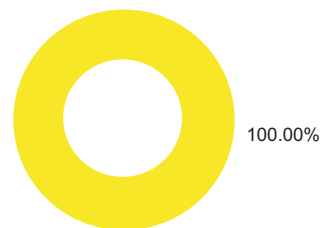
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



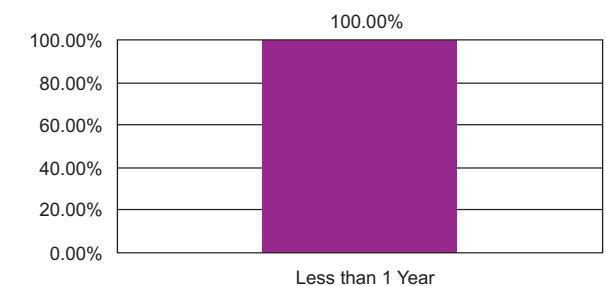
■ Cash Bank & Others

Asset Allocation



■ Cash Bank & Others

Maturity Profile



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, April 2012

TATA
AIG
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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.01

Benchmark : -

Corpus as on 30 Apr, 12 : ₹0.029 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

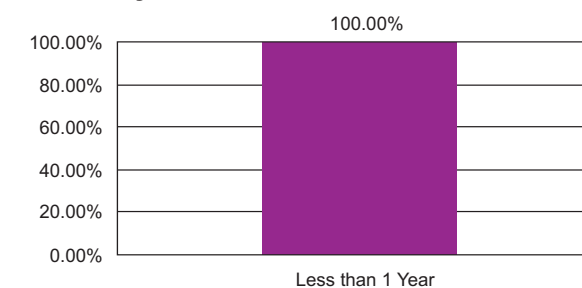
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Rating Profile

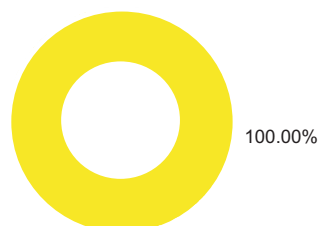


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Investment Fund III

(ULIF 058 01/11/11 SI3 110)

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Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.99

Benchmark : -

Corpus as on 30 Apr, 12 : ₹0.004 Crs.

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

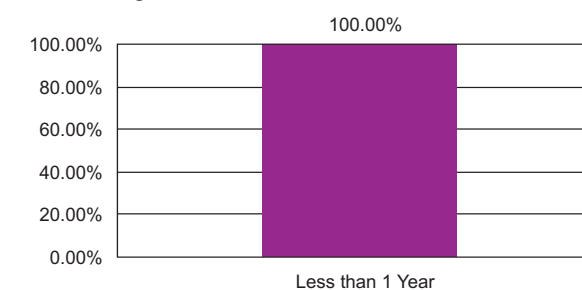
Instrument	Rating	% of NAV
Cash Bank & Others		100.00
Total		100.00

Rating Profile

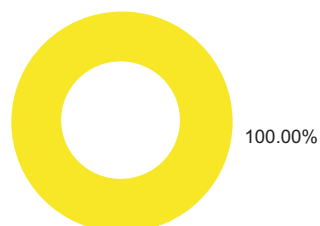


■ Cash Bank & Others

Maturity Profile



Asset Allocation



■ Cash Bank & Others

Equity Funds

Debt Funds

Hybrid Funds



Life Aggressive
Growth Fund

Life Stable
Growth Fund

Whole Life Aggressive
Growth Fund

Whole Life Stable
Growth Fund

Growth
Maximiser Fund

Growth
Enabler Fund

Capital
Guarantee Fund

Future Capital
Guarantee
Pension Fund

Future Growth
Pension Fund

Future Balanced
Pension Fund

110% Capital
Guarantee Fund

Aggressive
Flexi Fund

Stable
Flexi Fund

Apex Return
Lock-in-Fund

Apex Return
Lock-in-Fund II

Super 110% Capital
Guarantee Fund

Apex Plus
Return Lock-in-Fund

Apex Pension Return
Lock-in-Fund SP

Apex Pension
Return Lock-in-Fund
(10 Year term)

Apex Pension
Return Lock-in-Fund
(15 Year term)

Apex Pension
Return Lock-in-Fund
(20 Year term)

Apex Plus Return
Lock-in-Fund II

Apex Pension
Return Lock-in-Fund II

Apex Pension
Return Lock-in-Fund
II (10 Year term)

Apex Pension
Return Lock-in-Fund
II (15 Year term)

Apex Pension
Return Lock-in-Fund
II (20 Year term)

Apex Supreme Return
Lock-in-Fund

Apex Supreme Return
Lock-in-Fund II

Apex Supreme Return
Lock-in-Fund III

Life Growth Fund

Life Balanced Fund

Equity Funds

Debt Funds

Hybrid Funds



Life Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹15.43

Benchmark : BSE Sensex - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Apr, 12 : ₹313.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	15.31	0.80%	0.30%
Last 1 Year	29-Apr-11	16.20	-4.73%	-3.27%
Last 2 Years	30-Apr-10	15.22	0.69%	1.78%
Last 3 Years	29-Apr-09	10.96	12.08%	11.58%
Last 4 Years	30-Apr-08	13.83	2.79%	2.30%
Last 5 Years	30-Apr-07	11.48	6.09%	5.33%
Since Inception	1-Jul-06	10.00	7.72%	7.93%

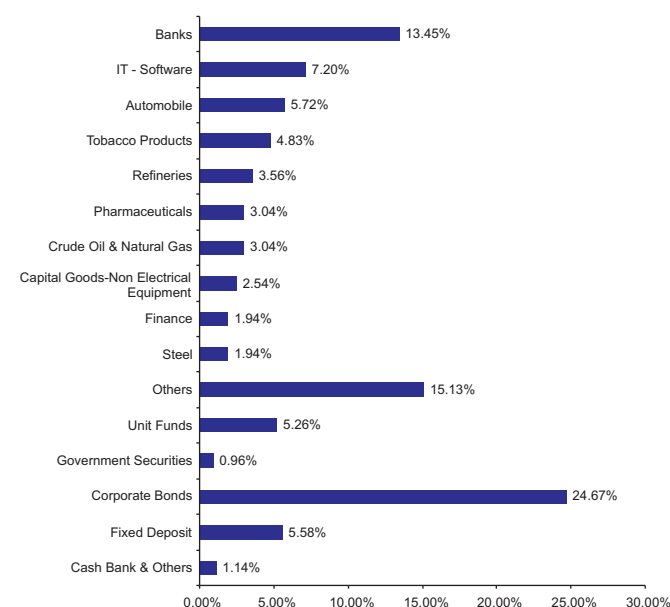
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

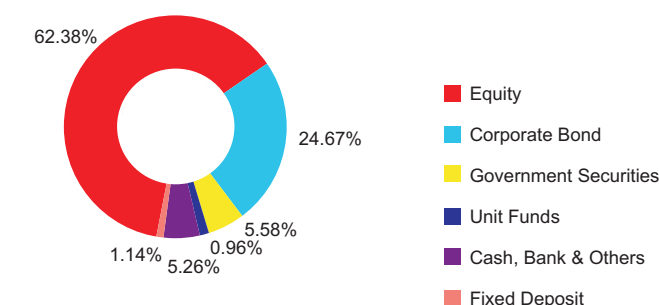
Instrument	Industry	% of NAV
Equity		62.38
ITC Ltd	Tobacco Products	4.83
Infosys Ltd	IT - Software	4.48
ICICI Bank Ltd	Banks	4.14
HDFC Bank	Banks	3.72
Reliance Industries Ltd	Refineries	3.56
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.68
Tata Consultancy Services Ltd	IT - Software	2.38
State Bank of India	Banks	2.25
Tata Motors Ltd	Automobile	2.02
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.96
Other Equity		30.36
Fixed Deposit		5.58
10.99% Punjab National Bank 2013		3.19
10.70% Bank of Baroda 2013		1.59
10.80% Canara Bank 2013		0.80
Government Securities		0.96
8.79% GOI 2021	Sovereign	0.96
Corporate Bonds		24.67
9.95% SBI 2026	AAA	3.62
7.30% LIC Housing 2013	AAA	2.18
8.40% LIC Housing Finance 2013	AAA	1.98

Instrument	Industry	% of NAV
HDFC Ltd 2013	AAA	1.80
11.25% PFC 2018	AAA	1.73
10.25% HDFC 2012	AAA	1.59
9.80% PFC 2012	AAA	1.59
8.40% HDFC 2014	AAA	1.24
2.00% Indian Hotels Company Ltd 2014	AA+	1.12
9.70% GE Shipping 2023	AAA	1.10
0.00% HDFC Ltd 2017	AAA	1.06
7.65% RECL 2016	AAA	1.05
10.90% RECL 2013	AAA	1.03
9.35% PGC 2022	AAA	0.95
9.57% IRFC 2021	AAA	0.81
6.90% PFC 2012	AAA	0.64
9.09% IRFC 2026	AAA	0.63
7.90% RECL 2012	AAA	0.25
9.18% Tata Sons Ltd 2020	AAA	0.22
9.70% GE Shipping 2021	AAA	0.03
9.90% Indian Hotels Ltd 2017	AA+	0.03
Unit Funds		5.26
UTI- Liquid Fund-Cash Plan-Inst Growth		4.78
Kotak Liquid Instit Premium-Growth		0.48
Cash Bank & Others		1.14
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹15.60

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 12 : ₹42.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	15.33	1.75%	2.07%
Last 1 Year	29-Apr-11	15.61	-0.04%	1.15%
Last 2 Years	30-Apr-10	14.78	2.74%	3.54%
Last 3 Years	29-Apr-09	11.83	9.66%	9.18%
Last 4 Years	30-Apr-08	12.87	4.94%	3.92%
Last 5 Years	30-Apr-07	11.08	7.09%	5.89%
Since Inception	1-Jul-06	10.00	7.92%	7.33%

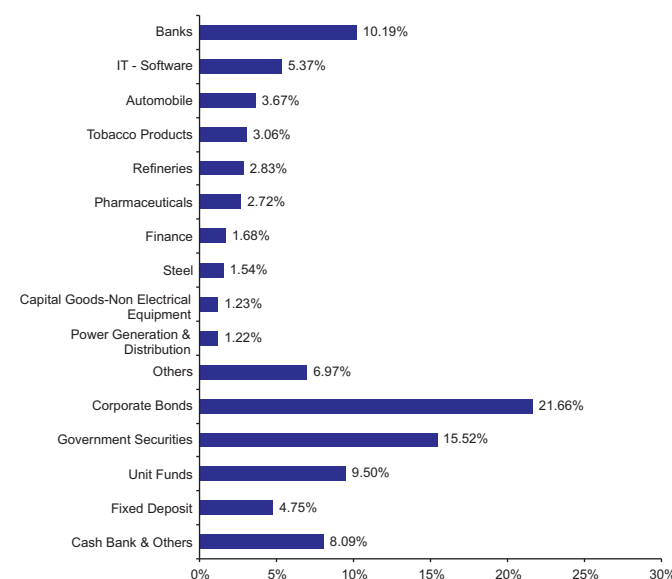
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

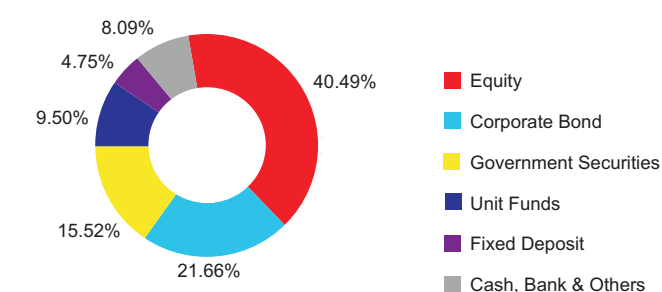
Instrument	Industry	% of NAV
Equity		40.49
HDFC Bank	Banks	3.09
ITC Ltd	Tobacco Products	3.06
ICICI Bank Ltd	Banks	2.93
Infosys Ltd	IT - Software	2.92
Reliance Industries Ltd	Refineries	2.83
State Bank of India	Banks	1.65
Tata Consultancy Services Ltd	IT - Software	1.48
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.43
Tata Motors Ltd	Automobile	1.32
HDFC Ltd	Finance	1.20
Other Equity		18.58
Government Securities		15.52
8.79% GOI 2021	Sovereign	7.18
9.15% GOI 2024	Sovereign	5.64
8.83% GOI 2041	Sovereign	2.71

Instrument	Industry	% of NAV
Corporate Bonds		21.66
9.40% NABARD 2015	AAA	7.10
8.60% PFC 2014	AAA	3.49
8.28% LIC Housing Fin 2015	AAA	3.44
10.90% RECL 2013	AAA	2.65
2.00% Tata Motors Ltd 2014	AAA	2.52
0.00% HDFC Ltd 2017	AAA	2.46
Fixed Deposit		4.75
10.70% Bank of Baroda 2013		4.75
Unit Funds		9.50
UTI- Liquid Fund-Cash Plan-Inst Growth		4.75
Kotak Liquid Instt Premium-Growth		4.75
Cash Bank & Others		8.09
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹14.58

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 Apr, 12 : ₹346.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	14.35	1.59%	0.76%
Last 1 Year	29-Apr-11	15.03	-3.04%	-2.79%
Last 2 Years	30-Apr-10	13.81	2.74%	2.04%
Last 3 Years	29-Apr-09	10.04	13.22%	11.45%
Last 4 Years	30-Apr-08	12.15	4.66%	2.53%
Last 5 Years	30-Apr-07	10.38	7.02%	5.71%
Since Inception	8-Jan-07	10.00	7.35%	5.89%

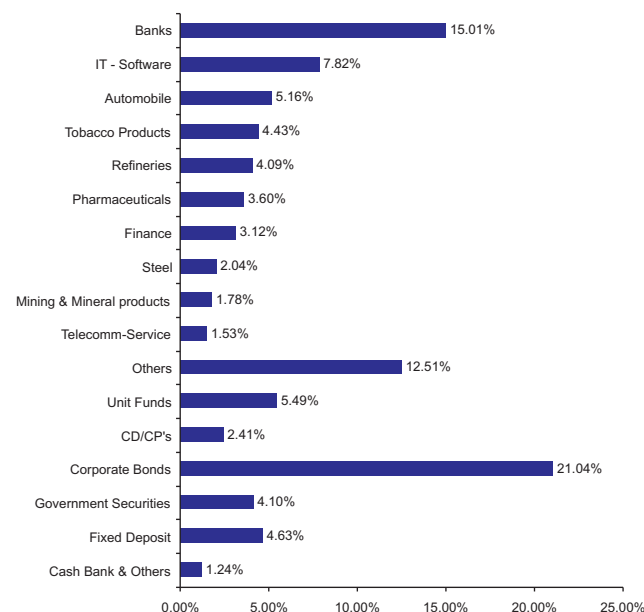
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

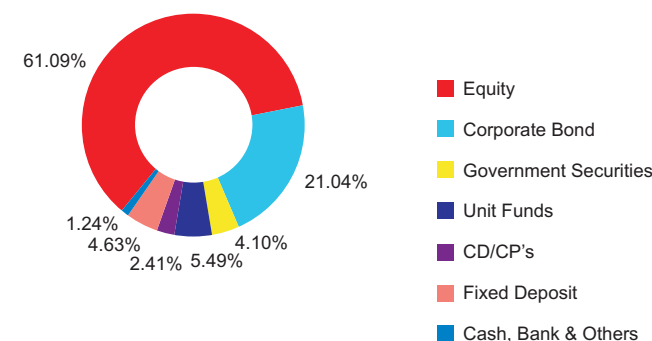
Instrument	Industry	% of NAV
Equity		61.09
Infosys Ltd	IT - Software	4.98
ITC Ltd	Tobacco Products	4.43
HDFC Bank	Banks	4.39
Reliance Industries Ltd	Refineries	4.09
ICICI Bank Ltd	Banks	4.08
State Bank of India	Banks	2.78
HDFC Ltd	Finance	2.14
Tata Consultancy Services Ltd	IT - Software	2.09
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.86
Coal India Ltd	Mining & Mineral products	1.78
Other Equity		28.47
Fixed Deposit		4.63
10.99% Punjab National Bank 2013		2.89
10.70% Bank of Baroda 2013		1.73
CD/CP's		2.41
Punjab National Bank 2013 - CD	A1+	1.08
State Bank of Hyderabad 2013 - CD	A1+	1.07
Axis Bank 2013 - CD	A1+	0.27
Government Securities		4.10
8.79% GOI 2021	Sovereign	2.91
9.15% GOI 2024	Sovereign	0.54
8.83% GOI 2041	Sovereign	0.43
7.83% GOI 2018	Sovereign	0.22
Corporate Bonds		21.04
8.40% LIC Housing Finance 2013	AAA	2.87
9.95% SBI 2026	AAA	2.38

Instrument	Industry	% of NAV
9.40% NABARD 2015	AAA	2.02
9.44% PFC 2021	AAA	1.45
2.00% Indian Hotels Company Ltd 2014	AA+	1.35
8.70% PFC 2015	AAA	1.13
8.80% Tata Sons 2015	AAA	1.13
8.30% HDFC 2015	AAA	1.01
9.70% GE Shipping 2023	AAA	0.97
9.30% Tata Sons 2015	AAA	0.86
8.80% Power Grid 2015	AAA	0.85
9.57% IRFC 2021	AAA	0.74
8.40% HDFC 2014	AAA	0.70
7.95% PFC 2016	AAA	0.69
9.09% IRFC 2026	AAA	0.57
8.50% PFC 2014	AAA	0.56
0.00% HDFC Ltd 2017	AAA	0.36
6.90% PFC 2012	AAA	0.29
7.76% LIC Housing 2012	AAA	0.29
7.60% HDFC 2017	AAA	0.27
9.18% Tata Sons Ltd 2020	AAA	0.23
10.90% RECL 2013	AAA	0.21
8.28% LIC Housing Fin 2015	AAA	0.11
Unit Funds		5.49
UTI- Liquid Fund-Cash Plan-Inst Gr		4.62
Kotak Liquid Inst Premium-Gr		0.87
Cash Bank & Others		1.24
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹13.51

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 12 : ₹71.73 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	13.20	2.35%	2.36%
Last 1 Year	29-Apr-11	13.41	0.79%	1.45%
Last 2 Years	30-Apr-10	12.54	3.82%	3.70%
Last 3 Years	29-Apr-09	10.13	10.08%	9.09%
Last 4 Years	30-Apr-08	10.86	5.62%	4.06%
Last 5 Years	30-Apr-07	10.03	6.15%	6.12%
Since Inception	8-Jan-07	10.00	5.83%	6.10%

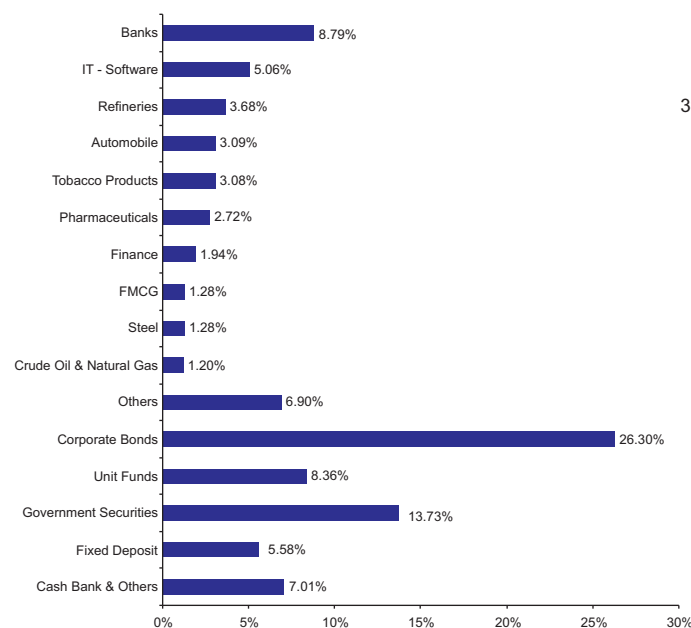
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

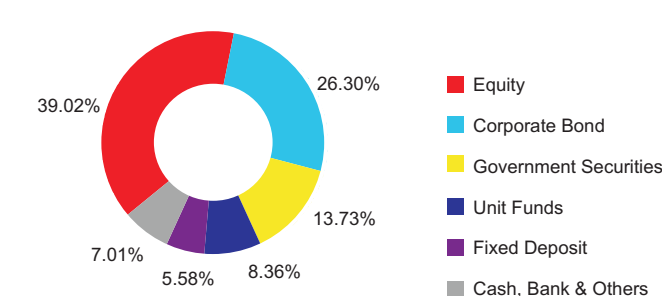
Instrument	Industry	% of NAV
Equity		39.02
Reliance Industries Ltd	Refineries	3.12
ITC Ltd	Tobacco Products	3.08
Infosys Ltd	IT - Software	2.75
ICICI Bank Ltd	Banks	2.71
HDFC Bank	Banks	2.65
State Bank of India	Banks	1.49
HDFC Ltd	Finance	1.41
Tata Consultancy Services Ltd	IT - Software	1.39
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.20
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.18
Other Equity		18.06
Fixed Deposit		5.58
10.70% Bank of Baroda 2013		4.18
10.60% Bank of Baroda 2013		1.39
Government Securities		13.73
8.79% GOI 2021	Sovereign	5.97
9.15% GOI 2024	Sovereign	4.86
8.83% GOI 2041	Sovereign	2.07
8.19% GOI 2020	Sovereign	0.82

Instrument	Industry	% of NAV
Corporate Bonds		26.30
9.95% SBI 2026	AAA	5.75
9.40% NABARD 2015	AAA	4.17
8.70% PFC 2015	AAA	3.41
9.97% IL&FS 2016	AAA	2.84
9.35% PGC 2022	AAA	2.77
8.28% LIC Housing Fin 2015	AAA	2.70
0.00% HDFC Ltd 2017	AAA	1.44
9.20% Power Grid 2015	AAA	1.38
2.00% Tata Motors Ltd 2014	AAA	0.82
7.90% RECL 2012	AAA	0.55
9.25% Dr Reddy's Lab Ltd 2014	AA+	0.46
Unit Funds		8.36
UTI- Liquid Fund-Cash Plan-Inst Gr		4.18
Kotak Liquid Inst Premium-Gr		4.18
Cash Bank & Others		7.01
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.61

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Apr, 12 : ₹13.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

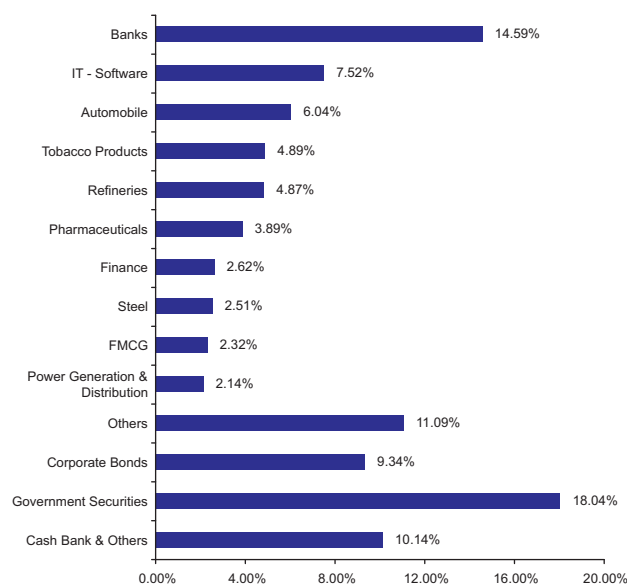
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	9.62	-0.10%	0.76%
Last 1 Year	29-Apr-11	10.08	-4.64%	-2.79%
Last 2 Years	30-Apr-10	9.47	0.77%	2.04%
Last 3 Years	29-Apr-09	7.03	10.99%	11.45%
Last 4 Years	30-Apr-08	9.10	1.37%	2.53%
Since Inception	15-Oct-07	10.00	-0.87%	1.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

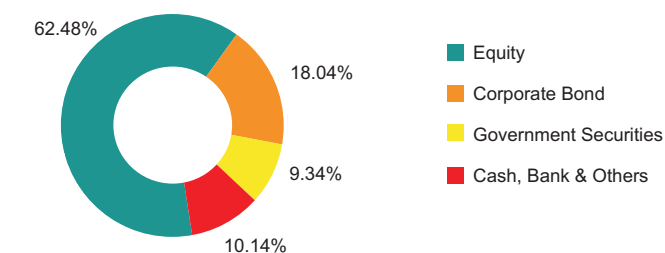
Portfolio

Instrument	Industry	% of NAV
Equity		62.48
ITC Ltd	Tobacco Products	4.89
HDFC Bank	Banks	4.20
Reliance Industries Ltd	Refineries	4.12
Infosys Ltd	IT - Software	4.09
ICICI Bank Ltd	Banks	3.58
Tata Consultancy Services Ltd	IT - Software	2.53
State Bank of India	Banks	2.37
HDFC Ltd	Finance	2.11
Tata Motors Ltd	Automobile	1.87
Larsen and Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	1.81
Other Equity		30.90
Corporate Bonds		9.34
8.28% LIC Housing Fin 2015	AAA	7.14
8.83% IRFC 2012	AAA	2.21
Government Securities		18.04
8.79% GOI 2021	Sovereign	7.44
8.19% GOI 2020	Sovereign	7.22
9.15% GOI 2024	Sovereign	2.29
8.83% GOI 2041	Sovereign	1.10
Cash Bank & Others		10.14
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.30

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Apr, 12 : ₹0.81 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

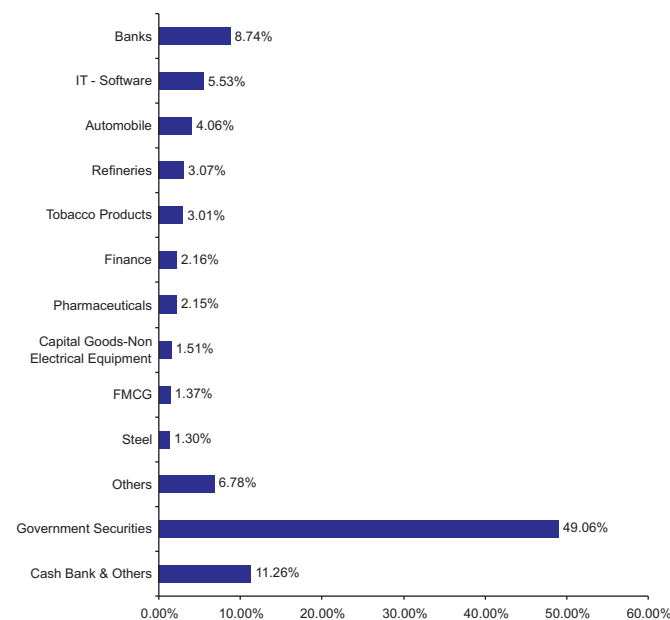
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.22	0.63%	2.36%
Last 1 Year	29-Apr-11	11.45	-1.34%	1.45%
Last 2 Years	30-Apr-10	10.94	1.60%	3.70%
Last 3 Years	29-Apr-09	8.95	8.05%	9.09%
Last 4 Years	30-Apr-08	10.21	2.57%	4.06%
Since Inception	15-Oct-07	10.00	2.72%	3.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

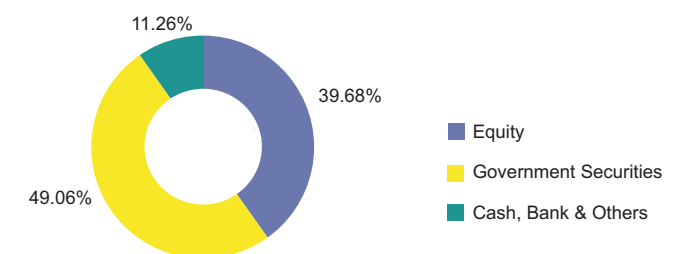
Portfolio

Instrument	Industry	% of NAV
Equity		39.68
ITC Ltd	Tobacco Products	3.01
HDFC Bank	Banks	3.00
Reliance Industries Ltd	Refineries	2.74
Infosys Ltd	IT - Software	2.57
ICICI Bank Ltd	Banks	2.17
Tata Consultancy Services Ltd	IT - Software	1.84
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.51
Tata Motors Ltd	Automobile	1.46
State Bank of India	Banks	1.31
HDFC Ltd	Finance	1.24
Other Equity		18.85
Government Securities		49.06
9.15% GOI 2024	Sovereign	12.67
8.79% GOI 2021	Sovereign	12.36
8.83% GOI 2041	Sovereign	12.17
7.83% GOI 2018	Sovereign	11.86
Cash Bank & Others		11.26
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110
FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹12.60

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 12 : ₹6.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

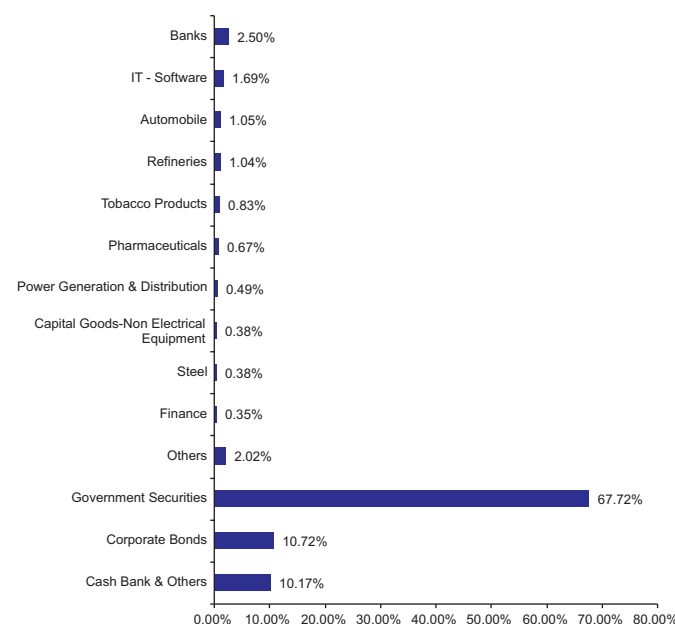
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	12.28	2.62%	3.95%
Last 1 Year	29-Apr-11	12.18	3.46%	5.69%
Last 2 Years	30-Apr-10	11.73	3.66%	5.37%
Last 3 Years	29-Apr-09	11.15	4.18%	6.74%
Last 4 Years	30-Apr-08	10.12	5.64%	5.58%
Since Inception	15-Oct-07	10.00	5.22%	5.27%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

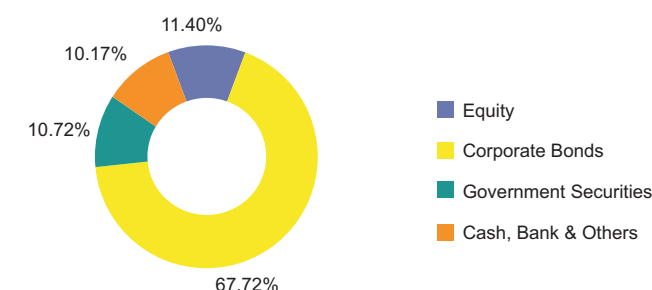
Portfolio

Instrument	Industry	% of NAV
Equity		11.40
Infosys Ltd	IT - Software	0.95
HDFC Bank	Banks	0.84
ITC Ltd	Tobacco Products	0.83
Reliance Industries Ltd	Refineries	0.80
ICICI Bank Ltd	Banks	0.68
State Bank of India	Banks	0.43
Tata Consultancy Services Ltd	IT - Software	0.38
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.38
Tata Motors Ltd	Automobile	0.37
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.33
Other Equity		5.41
Corporate Bonds		10.72
7.90% RECL 2012	AAA	6.11
7.40% Infrastructure 2012	AAA	4.61
Government Securities		67.72
8.19% GOI 2020	Sovereign	37.70
8.79% GOI 2021	Sovereign	13.20
7.83% GOI 2018	Sovereign	7.45
9.15% GOI 2024	Sovereign	4.77
8.83% GOI 2041	Sovereign	4.59
Cash Bank & Others		10.17
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹12.23

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 12 : ₹4.92 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

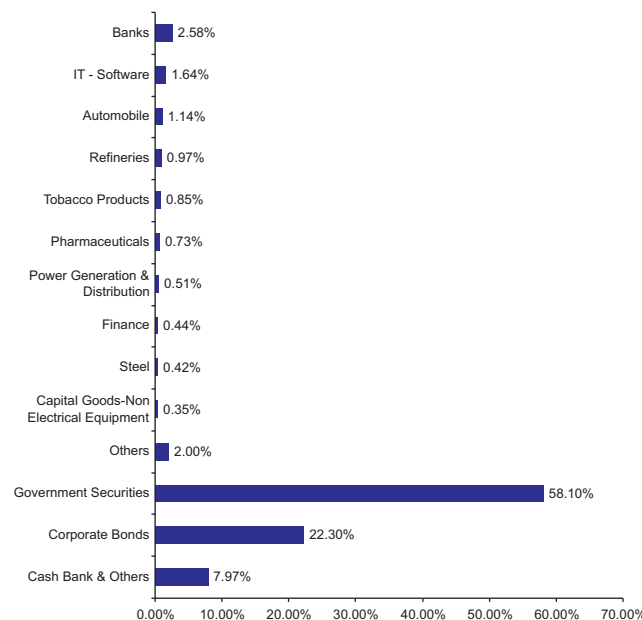
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.92	2.57%	3.95%
Last 1 Year	29-Apr-11	11.80	3.65%	5.69%
Last 2 Years	30-Apr-10	11.38	3.64%	5.37%
Last 3 Years	29-Apr-09	10.83	4.12%	6.74%
Last 4 Years	30-Apr-08	9.97	5.22%	5.58%
Since Inception	4-Feb-08	10.00	4.86%	5.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

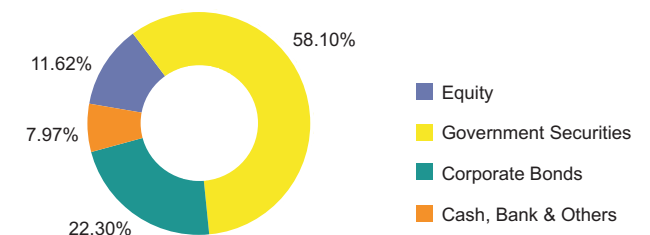
Portfolio

Instrument	Industry	% of NAV
Equity		11.62
Infosys Ltd	IT - Software	0.93
ITC Ltd	Tobacco Products	0.85
HDFC Bank	Banks	0.83
Reliance Industries Ltd	Refineries	0.76
ICICI Bank Ltd	Banks	0.67
State Bank of India	Banks	0.52
Tata Consultancy Services Ltd	IT - Software	0.38
Tata Motors Ltd	Automobile	0.37
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.37
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.35
Other Equity		5.60
Government Securities		58.10
8.19% GOI 2020	Sovereign	21.87
8.79% GOI 2021	Sovereign	20.07
7.83% GOI 2018	Sovereign	7.86
9.15% GOI 2024	Sovereign	6.29
8.83% GOI 2041	Sovereign	2.02
Corporate Bonds		22.30
9.80% PFC 2012	AAA	12.16
9.68% IRFC 2012	AAA	8.13
7.90% RECL 2012	AAA	2.01
Cash Bank & Others		7.97
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹12.62

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 Apr, 12 : ₹26.93 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	12.35	2.19%	2.99%
Last 1 Year	29-Apr-11	12.40	1.80%	3.15%
Last 2 Years	30-Apr-10	11.79	3.48%	4.37%
Last 3 Years	29-Apr-09	10.04	7.94%	8.15%
Last 4 Years	30-Apr-08	10.32	5.16%	4.67%
Since Inception	4-Feb-08	10.00	5.65%	4.04%

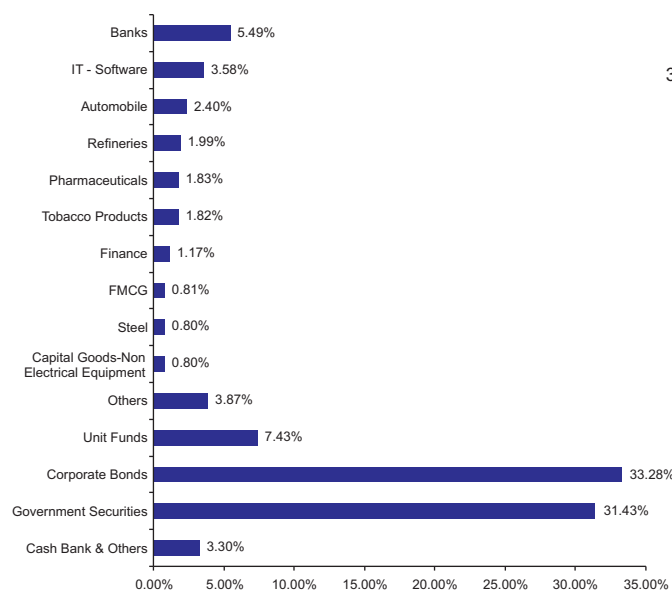
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

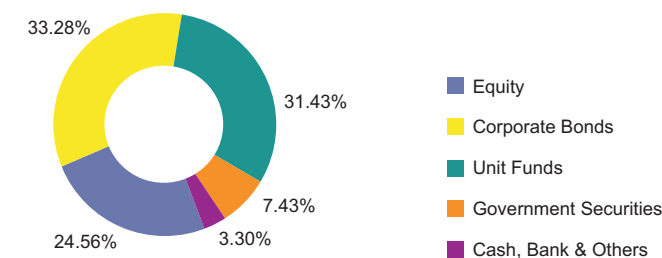
Instrument	Industry	% of NAV
Equity		24.56
Infosys Ltd	IT - Software	1.83
ITC Ltd	Tobacco Products	1.82
Reliance Industries Ltd	Refineries	1.80
HDFC Bank	Banks	1.76
ICICI Bank Ltd	Banks	1.47
Tata Consultancy Services Ltd	IT - Software	1.16
Tata Motors Ltd	Automobile	0.88
State Bank of India	Banks	0.87
Larsen and Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	0.80
HDFC Ltd	Finance	0.75
Other Equity		11.41
Unit Funds		7.43
UTI- Liquid Fund-Cash Plan-Inst Gr		3.71
Kotak Liquid Inst Premium-Gr		3.71

Instrument	Industry	% of NAV
Government Securities		31.43
8.19% GOI 2020	Sovereign	17.44
8.79% GOI 2021	Sovereign	11.23
8.83% GOI 2041	Sovereign	2.76
Corporate Bonds		33.28
8.90% Power Grid 2015	AAA	6.40
10.00% IDFC 2012	AAA	5.57
9.40% NABARD 2015	AAA	5.55
8.28% LIC Housing Fin 2015	AAA	5.39
7.90% RECL 2012	AAA	3.68
8.40% HDFC 2014	AAA	3.62
0.00% HDFC Ltd 2017	AAA	3.08
Cash Bank & Others		3.30
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹12.83

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 Apr, 12 : ₹13.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	12.44	3.17%	4.27%
Last 1 Year	29-Apr-11	12.22	4.96%	6.54%
Last 2 Years	30-Apr-10	11.73	4.61%	5.70%
Last 3 Years	29-Apr-09	11.07	5.05%	6.27%
Last 4 Years	30-Apr-08	9.99	6.46%	5.89%
Since Inception	4-Feb-08	10.00	6.06%	5.47%

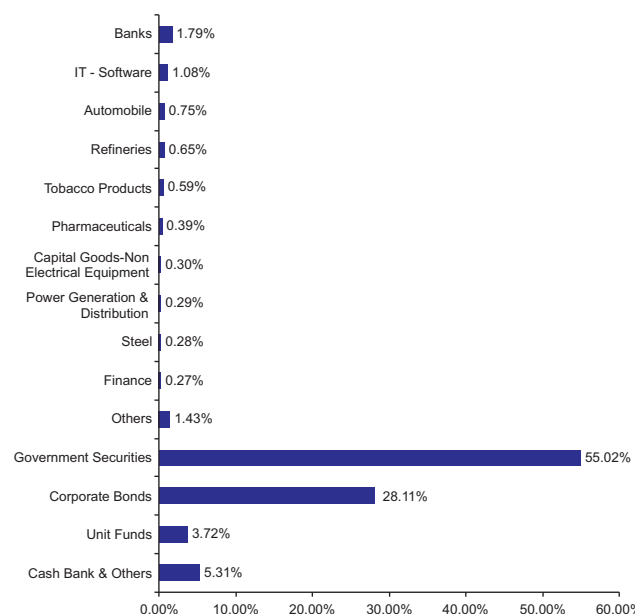
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

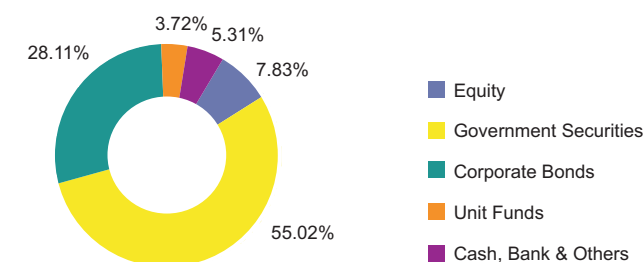
Instrument	Industry	% of NAV
Equity		7.83
HDFC Bank	Banks	0.61
ITC Ltd	Tobacco Products	0.59
Reliance Industries Ltd	Refineries	0.56
Infosys Ltd	IT - Software	0.55
ICICI Bank Ltd	Banks	0.46
Tata Consultancy Services Ltd	IT - Software	0.33
State Bank of India	Banks	0.28
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.27
Tata Motors Ltd	Automobile	0.27
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.20
Other Equity		3.72
Government Securities		55.02
8.79% GOI 2021	Sovereign	22.52
8.19% GOI 2020	Sovereign	21.86

Instrument	Industry	% of NAV
9.15% GOI 2024	Sovereign	7.69
8.83% GOI 2041	Sovereign	2.96
Corporate Bonds		28.11
10.00% IDFC 2012	AAA	5.21
9.80% PFC 2012	AAA	5.20
7.90% RECL 2012	AAA	4.43
8.30% HDFC 2015	AAA	4.32
0.00% HDFC Ltd 2017	AAA	3.86
8.28% LIC Housing Fin 2015	AAA	3.60
9.68% IRFC 2012	AAA	1.49
Unit Funds		3.72
UTI- Liquid Fund-Cash Plan-Inst Gr		3.72
Cash Bank & Others		5.31
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.56

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 12 : ₹7.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

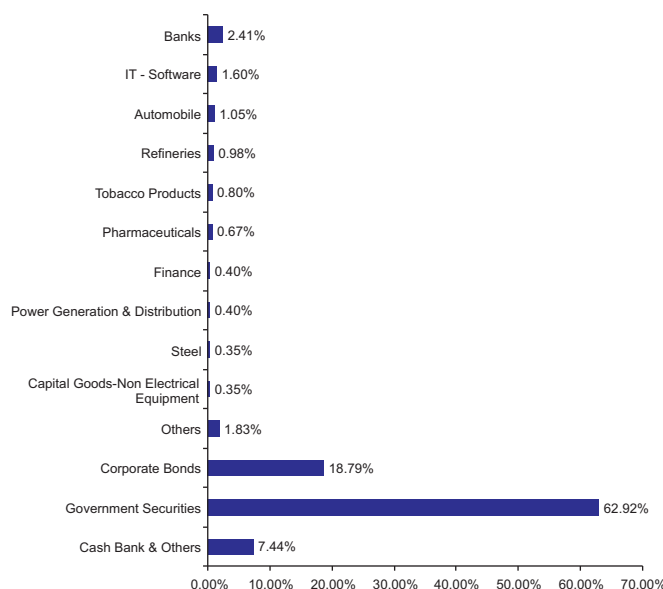
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.28	2.56%	3.95%
Last 1 Year	29-Apr-11	11.22	3.03%	5.69%
Last 2 Years	30-Apr-10	10.87	3.15%	5.37%
Last 3 Years	29-Apr-09	10.51	3.23%	6.74%
Since Inception	10-Nov-08	10.00	4.27%	8.71%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

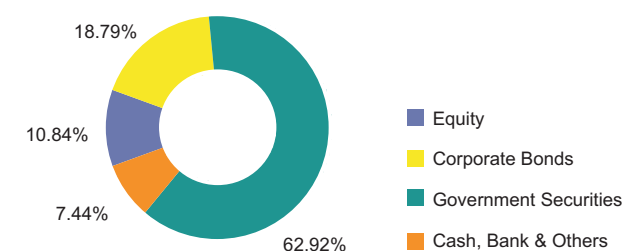
Portfolio

Instrument	Industry	% of NAV
Equity		10.84
Infosys Ltd	IT - Software	0.87
HDFC Bank	Banks	0.81
ITC Ltd	Tobacco Products	0.80
Reliance Industries Ltd	Refineries	0.74
ICICI Bank Ltd	Banks	0.63
State Bank of India	Banks	0.45
Tata Consultancy Services Ltd	IT - Software	0.35
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.35
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.34
Tata Motors Ltd	Automobile	0.34
Other Equity		5.16
Corporate Bonds		18.79
8.30% HDFC 2015	AAA	8.23
7.40% Infrastructure 2012	AAA	7.05
9.20% Power Grid 2015	AAA	3.51
Government Securities		62.92
8.19% GOI 2020	Sovereign	36.04
8.79% GOI 2021	Sovereign	15.70
7.83% GOI 2018	Sovereign	6.85
9.15% GOI 2024	Sovereign	2.93
8.83% GOI 2041	Sovereign	1.41
Cash Bank & Others		7.44
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. the fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.60

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 Apr, 12 : ₹12.35Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

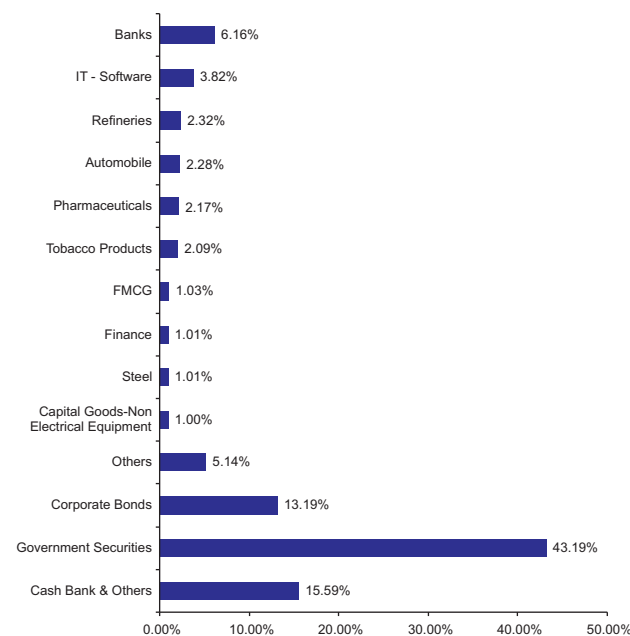
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.42	1.59%	2.68%
Last 1 Year	29-Apr-11	11.44	1.34%	2.30%
Last 2 Years	30-Apr-10	10.81	3.55%	4.04%
Last 3 Years	29-Apr-09	10.18	4.45%	8.62%
Since Inception	12-Jan-09	10.00	4.59%	11.23%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

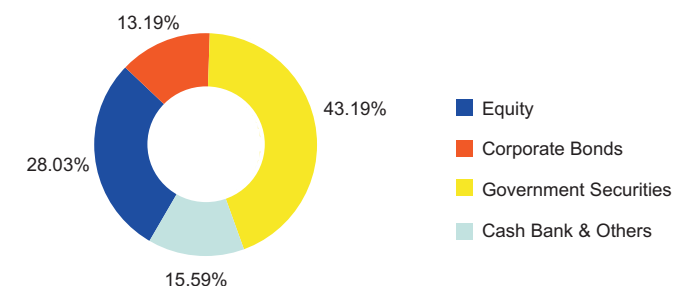
Portfolio

Instrument	Industry	% of NAV
Equity		28.03
Infosys Ltd	IT - Software	2.19
ITC Ltd	Tobacco Products	2.09
Reliance Industries Ltd	Refineries	2.05
HDFC Bank	Banks	1.98
ICICI Bank Ltd	Banks	1.79
State Bank of India	Banks	1.21
Tata Consultancy Services Ltd	IT - Software	1.01
Larsen and Toubro Ltd	Capital Goods-	
	Non Electrical Equipment	0.99
Tata Motors Ltd	Automobile	0.96
HDFC Ltd	Finance	0.82
Other Equity		12.95
Corporate Bonds		13.19
0.00% HDFC Ltd 2017	AAA	5.87
9.95% SBI 2026	AAA	4.17
8.28% LIC Housing Fin 2015	AAA	2.35
7.90% RECL 2012	AAA	0.80
Government Securities		43.19
8.79% GOI 2021	Sovereign	16.31
8.19% GOI 2020	Sovereign	15.84
8.83% GOI 2041	Sovereign	6.02
9.15% GOI 2024	Sovereign	5.01
Cash Bank & Others		15.59
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.82

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 12 : ₹11.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

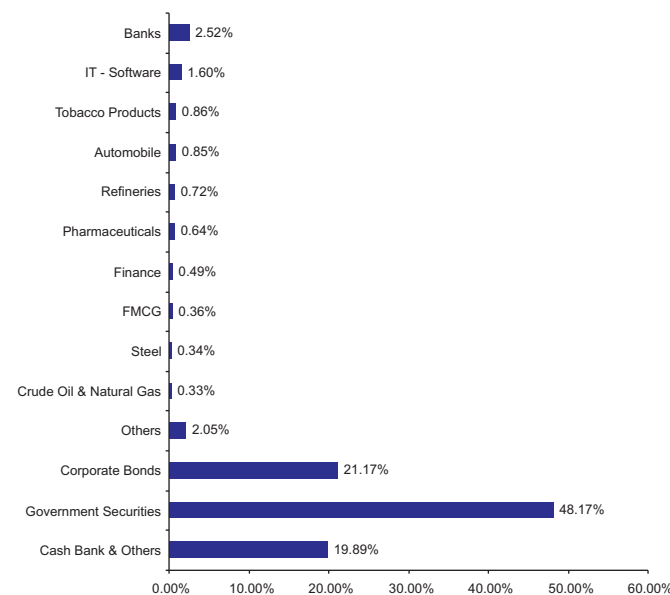
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	11.50	2.77%	3.95%
Last 1 Year	29-Apr-11	11.33	4.31%	5.69%
Last 2 Years	30-Apr-10	10.81	4.58%	5.37%
Last 3 Years	29-Apr-09	10.24	4.90%	6.74%
Since Inception	12-Jan-09	10.00	5.19%	8.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

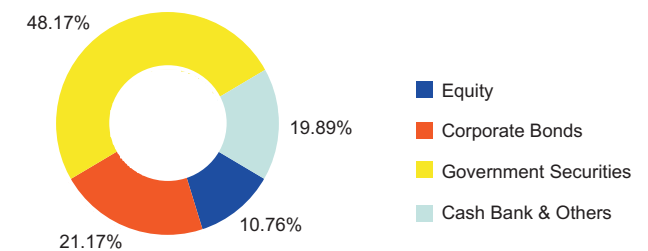
Portfolio

Instrument	Industry	% of NAV
Equity		10.76
Infosys Ltd	IT - Software	0.86
ITC Ltd	Tobacco Products	0.86
ICICI Bank Ltd	Banks	0.77
HDFC Bank	Banks	0.76
Reliance Industries Ltd	Refineries	0.62
State Bank of India	Banks	0.56
Tata Consultancy Services Ltd	IT - Software	0.44
Tata Motors Ltd	Automobile	0.35
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	0.32
HDFC Ltd	Finance	0.30
Other Equity		4.92
Corporate Bonds		21.17
0.00% HDFC Ltd 2017	AAA	5.44
9.95% SBI 2026	AAA	4.52
9.40% NABARD 2015	AAA	4.37
8.60% PFC 2014	AAA	4.29
8.28% LIC Housing Fin 2015	AAA	1.69
7.90% RECL 2012	AAA	0.87
Government Securities		48.17
8.79% GOI 2021	Sovereign	17.65
8.19% GOI 2020	Sovereign	17.14
9.15% GOI 2024	Sovereign	9.04
8.83% GOI 2041	Sovereign	4.34
Cash Bank & Others		19.89
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.55

The Highest Nav recorded on reset date is : ₹12.76

Benchmark : -

Corpus as on 30 Apr, 12 : ₹347.03 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	11.40	1.28%
Last 1 Year	29-Apr-11	11.94	-3.31%
Last 2 Years	30-Apr-10	11.20	1.53%
Since Inception	10-Jun-09	10.00	5.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

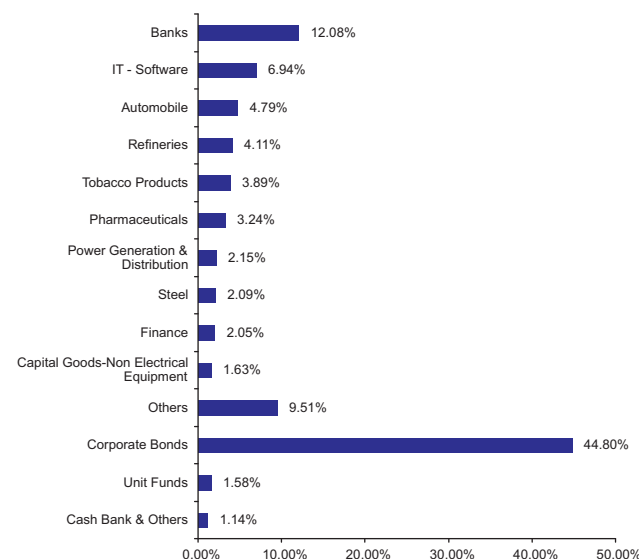
Instrument	Industry	% of NAV
Equity		52.47
ITC Ltd	Tobacco Products	3.89
Infosys Ltd	IT - Software	3.83
HDFC Bank	Banks	3.83
Reliance Industries Ltd	Refineries	3.76
ICICI Bank Ltd	Banks	3.31
Tata Consultancy Services Ltd	IT - Software	2.51
State Bank of India	Banks	2.40
Tata Motors Ltd	Automobile	2.01
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.63
HDFC Ltd	Finance	1.61
Other Equity		23.70
Corporate Bonds		44.80
National Housing Bank 2018	AAA	4.75
10.60% IRFC Ltd 2018	AAA	4.61
9.43% IRFC Ltd 2018	AAA	4.37

Instrument	Industry	% of NAV
8.65% RECL 2019	AAA	4.16
NABARD -ZCB - 2019	AAA	3.16
11.25% PFC 2018	AAA	3.13
9.07% RECL 2018	AAA	2.98
8.84% PGC 2019	AAA	2.80
7.60% HDFC 2017	AAA	2.41
8.90% Power Grid 2019	AAA	2.39
10.75% Reliance Ind 2018	AAA	2.14
8.97% PFC 2018	AAA	1.70
9.90% HDFC Ltd 2018	AAA	1.47
9.35% PGC 2018	AAA	1.44
8.84% PGC 2018	AAA	1.40
11.00% PFC 2018	AAA	1.02
9.35% PGC 2019	AAA	0.86
Unit Funds		1.58
Tata Liquid Super High Investment Plan - Appreciation		1.58
Cash Bank & Others		1.14
Total		100.00

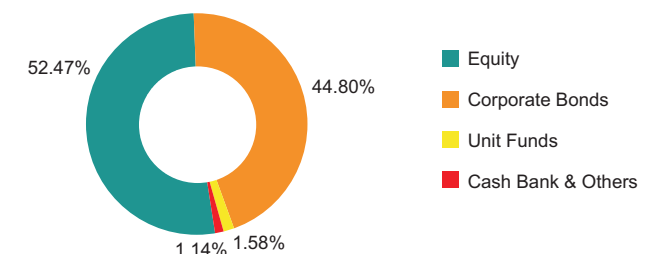
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.78

The Highest Nav recorded on reset date is : ₹11.83

Benchmark : -

Corpus as on 30 Apr, 12 : ₹236.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.67	1.01%
Last 1 Year	29-Apr-11	11.18	-3.56%
Last 2 Years	30-Apr-10	10.41	1.77%
Since Inception	10-Nov-09	10.00	3.09%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

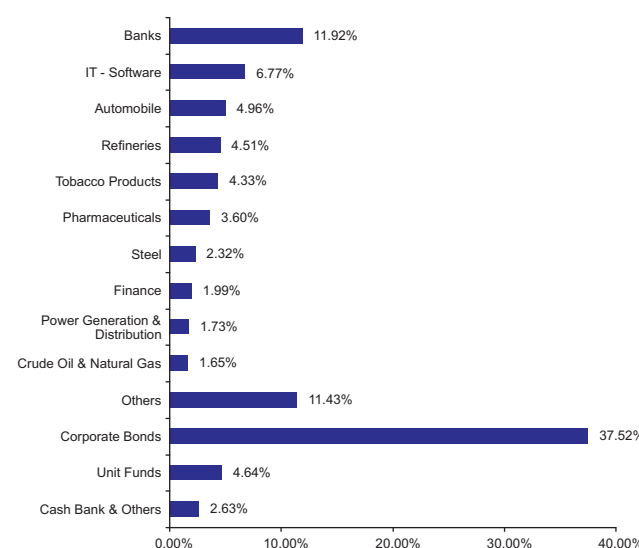
Instrument	Industry	% of NAV
Equity		55.21
ITC Ltd	Tobacco Products	4.33
Reliance Industries Ltd	Refineries	4.09
Infosys Ltd	IT - Software	3.85
HDFC Bank	Banks	3.44
ICICI Bank Ltd	Banks	3.35
State Bank of India	Banks	2.35
Tata Consultancy Services Ltd	IT - Software	1.84
Tata Motors Ltd	Automobile	1.67
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.65
Larsen and Toubro Ltd	Capital Goods-Non	1.55
	Electrical Equipment	27.09
Other Equity		37.52
Corporate Bonds		37.52
8.75% SAIL 2020	AAA	4.64
7.60% HDFC 2017	AAA	3.14
NABARD -ZCB - 2019	AAA	2.32
10.60% IRFC Ltd 2018	AAA	2.25
9.25% PGC Ltd 2019	AAA	2.09

Instrument	Industry	% of NAV
8.60% IRFC 2019	AAA	2.05
8.84% Power Grid 2019	AAA	2.05
8.72% RECL 2019	AAA	2.04
8.55% IRFC 2019	AAA	2.04
8.60% PFC 2019	AAA	2.02
8.70% PFC 2020	AAA	1.99
9.07% RECL 2018	AAA	1.87
8.80% PFC 2019	AAA	1.84
10.75% Reliance Ind 2018	AAA	1.35
9.25% PGC Ltd 2020	AAA	1.25
9.64% PGC Ltd 2019	AAA	1.07
9.35% PGC 2019	AAA	0.84
8.97% PFC 2018	AAA	0.83
11.00% PFC 2018	AAA	0.77
8.90% Power Grid 2019	AAA	0.62
8.95% HDFC Ltd 2020	AAA	0.45
Unit Funds		4.64
Tata Liquid Super High Investment Plan - Appreciation		4.64
Cash Bank & Others		2.63
Total		100.00

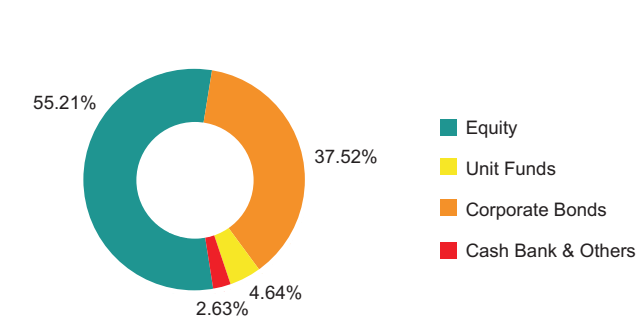
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹11.14

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Apr, 12 : ₹1.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

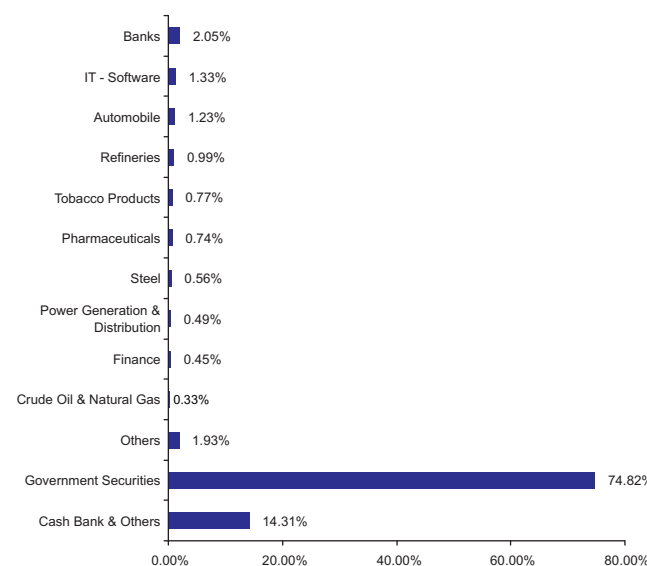
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Oct-11	10.73	3.75%	3.95%
Last 1 Year	29-Apr-11	10.46	6.49%	5.69%
Last 2 Year	30-Apr-10	10.06	5.24%	5.37%
Since Inception	23-Nov-09	10.00	4.52%	5.42%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

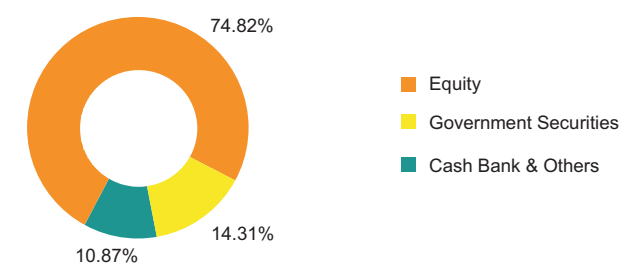
Portfolio

Instrument	Rating	% of NAV
Equity		10.87
Reliance Industries Ltd	Refineries	0.87
ITC Ltd	Tobacco Products	0.77
Infosys Ltd	IT - Software	0.77
HDFC Bank	Banks	0.73
ICICI Bank Ltd	Banks	0.71
HDFC Ltd	Finance	0.45
Tata Consultancy Services Ltd	IT - Software	0.45
State Bank of India	Banks	0.38
Tata Motors Ltd	Automobile	0.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.33
Other Equity		5.03
Government Securities		74.82
8.19% GOI 2020	Sovereign	35.09
8.79% GOI 2021	Sovereign	33.43
8.83% GOI 2041	Sovereign	4.45
9.15% GOI 2024	Sovereign	1.85
Cash Bank & Others		14.31
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.42

The Highest Nav recorded on reset date is : ₹11.80

Benchmark : -

Corpus as on 30 Apr, 12 : ₹94.91Cr.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.35	0.65%
Last 1 Year	29-Apr-11	10.91	-4.52%
Since Inception	10-May-10	10.00	2.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

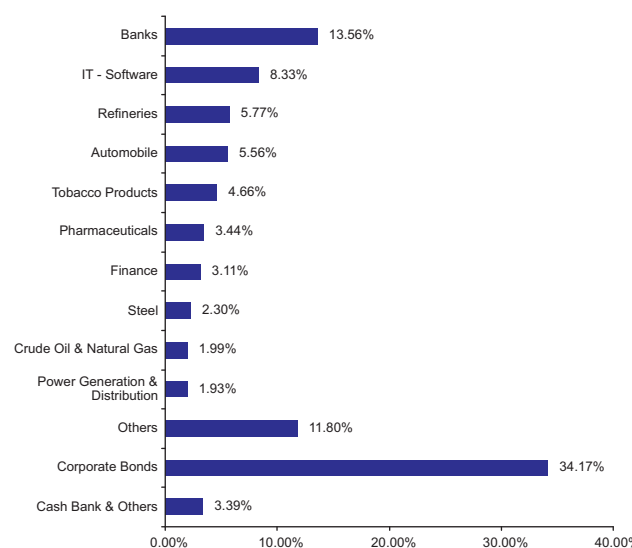
Instrument	Industry	% of NAV
Equity		62.44
Reliance Industries Ltd	Refineries	5.06
Infosys Ltd	IT - Software	4.80
ITC Ltd	Tobacco Products	4.66
ICICI Bank Ltd	Banks	3.90
HDFC Bank	Banks	3.90
State Bank of India	Banks	2.37
Tata Consultancy Services Ltd	IT - Software	2.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.99
Tata Motors Ltd	Automobile	1.92
HDFC Ltd	Finance	1.86
Other Equity		29.68
Corporate Bonds		34.17
8.70% PFC 2020	AAA	6.99

Instrument	Industry	% of NAV
9.48% RECL 2021	AAA	4.76
9.64% PGC 2020	AAA	4.27
8.72% SAIL 2020	AAA	3.55
9.57% IRFC 2021	AAA	2.80
8.80% PGC 2020	AAA	2.29
8.75% SAIL 2020	AAA	2.03
8.75% Reliance Industries Ltd 2020	AAA	2.03
9.35% PGC 2020	AAA	1.15
8.95% HDFC Ltd 2020	AAA	1.13
9.95% SBI 2026	AAA	1.09
9.61% PFC 2021	AAA	1.07
8.93% NTPC 2021	AAA	1.02
Cash Bank & Others		3.39
Total		100.00

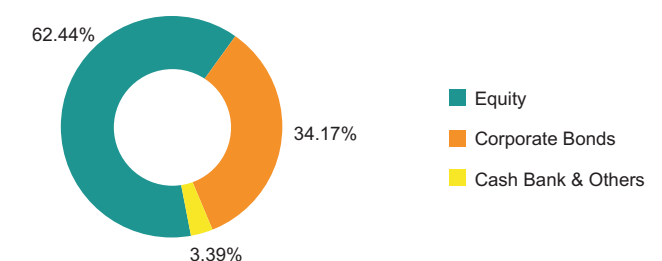
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Return Lock-in-Fund SP

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, April 2012

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A new look at life

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.43

The Highest Nav recorded on reset date is : ₹11.75

Benchmark : -

Corpus as on 30 Apr, 12 : ₹2.49 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.39	0.39%
Last 1 Year	29-Apr-11	10.93	-4.62%
Since Inception	10-May-10	10.00	2.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

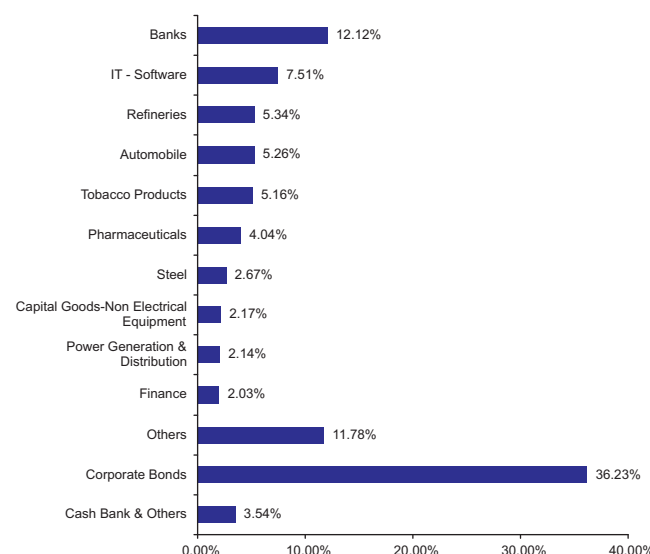
Instrument	Industry	% of NAV
Equity		60.22
ITC Ltd	Tobacco Products	5.16
Reliance Industries Ltd	Refineries	4.80
Infosys Ltd	IT - Software	4.66
ICICI Bank Ltd	Banks	3.90
HDFC Bank	Banks	3.82
State Bank of India	Banks	2.58
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.17
Tata Motors Ltd	Automobile	2.16
Tata Consultancy Services Ltd	IT - Software	2.13

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.03
Other Equity		26.81
Corporate Bonds		36.23
8.70% PFC 2020	AAA	11.60
8.80% RECL 2020	AAA	7.76
9.25% PGC Ltd 2020	AAA	4.98
9.57% IRFC 2021	AAA	4.11
8.93% NTPC 2021	AAA	3.91
8.75% Reliance Industries Ltd 2020	AAA	3.88
Cash Bank & Others		3.54
Total		100.00

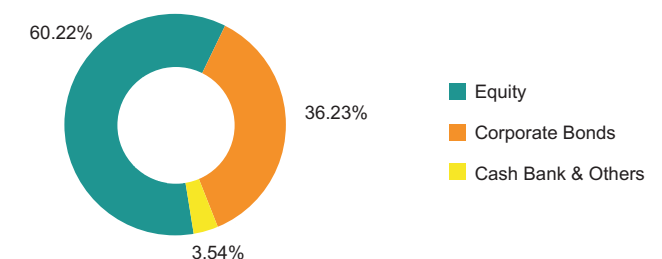
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Pension Return Lock-in-Fund (10 Year term)

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.37

The Highest Nav recorded on reset date is : ₹11.82

Corpus as on 30 Apr, 12 : ₹89.00 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.34	0.32%
Last 1 Year	29-Apr-11	10.91	-4.97%
Since Inception	10-May-10	10.00	1.85%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

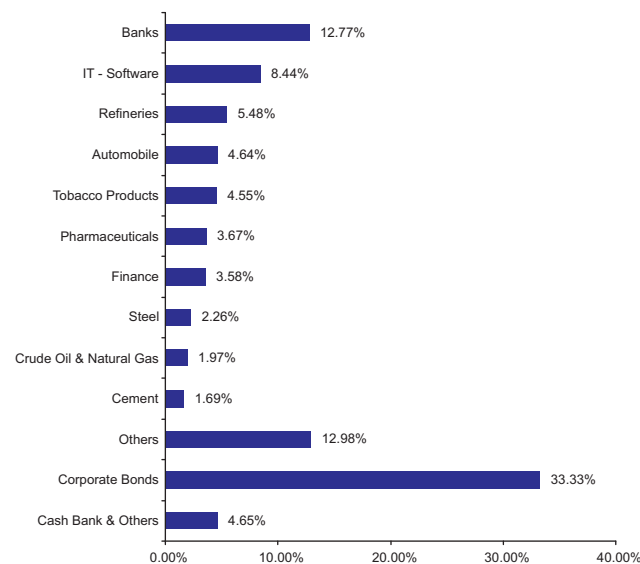
Instrument	Industry	% of NAV
Equity		62.02
Reliance Industries Ltd	Refineries	5.02
Infosys Ltd	IT - Software	4.84
ITC Ltd	Tobacco Products	4.55
ICICI Bank Ltd	Banks	3.97
HDFC Bank	Banks	3.96
HDFC Ltd	Finance	2.84
Tata Consultancy Services Ltd	IT - Software	2.45
State Bank of India	Banks	2.16
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.97
Tata Motors Ltd	Automobile	1.87
Other Equity		28.38
Corporate Bonds		33.33
8.70% PFC 2020	AAA	6.05
9.48% RECL 2021	AAA	5.64

Instrument	Industry	% of NAV
8.72% SAIL 2020	AAA	3.78
8.80% PGC 2020	AAA	2.98
9.64% PGC Ltd 2019	AAA	2.84
8.75% Reliance Industries Ltd 2020	AAA	2.27
9.57% IRFC 2021	AAA	2.07
9.61% PFC 2021	AAA	1.93
8.75% SAIL 2020	AAA	1.62
9.95% SBI 2026	AAA	1.16
9.35% PGC 2020	AAA	1.01
8.93% NTPC 2021	AAA	0.87
9.25% PGC Ltd 2020	AAA	0.56
8.95% HDFC Ltd 2020	AAA	0.55
Cash Bank & Others		4.65
Total		100.00

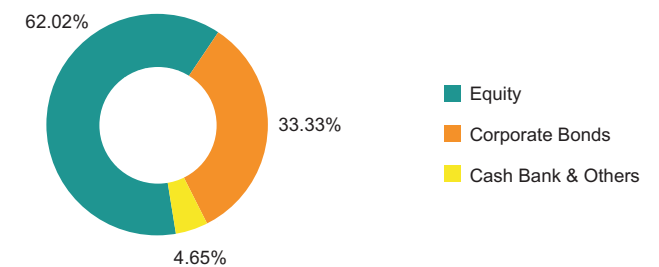
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

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Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Pension Return Lock-in-Fund (15 Year term)

ULIF 044 20/01/10 PR3 110

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Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.19

The Highest Nav recorded on reset date is : ₹11.77

Corpus as on 30 Apr, 12 : ₹16.78 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.20	-0.15%
Last 1 Year	29-Apr-11	10.90	-6.52%
Since Inception	10-May-10	10.00	0.95%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

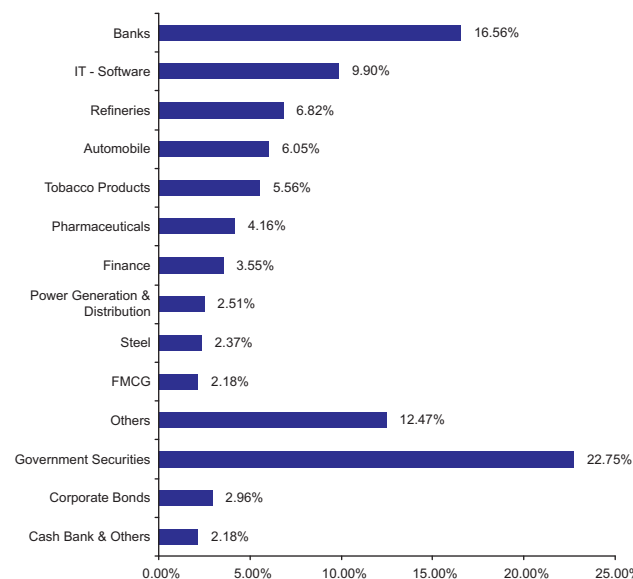
Instrument	Industry	% of NAV
Equity		72.11
Infosys Ltd	IT - Software	5.87
Reliance Industries Ltd	Refineries	5.86
ITC Ltd	Tobacco Products	5.56
ICICI Bank Ltd	Banks	4.73
HDFC Bank	Banks	4.69
HDFC Ltd	Finance	3.01
State Bank of India	Banks	2.99
Tata Consultancy Services Ltd	IT - Software	2.60
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.17

Instrument	Industry	% of NAV
Sun Pharmaceutical		
Industries Ltd	Pharmaceuticals	1.98
Other Equity		32.66
Corporate Bonds		2.96
9.35% PGC 2025	AAA	2.96
Government Securities		22.75
8.20% GOI 2023	Sovereign	9.13
9.15% GOI 2024	Sovereign	7.50
7.95% GOI 2025	Sovereign	6.12
Cash Bank & Others		2.18
Total		100.00

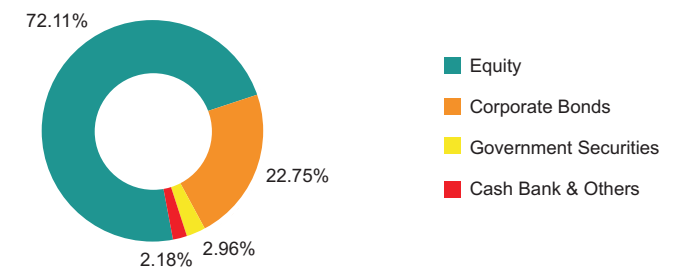
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Return Lock-in-Fund (20Year term)

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.26

The Highest Nav recorded on reset date is : ₹11.78

Corpus as on 30 Apr, 12 : ₹2.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	10.30	-0.33%
Last 1 Year	29-Apr-11	10.93	-6.07%
Since Inception	10-May-10	10.00	1.32%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

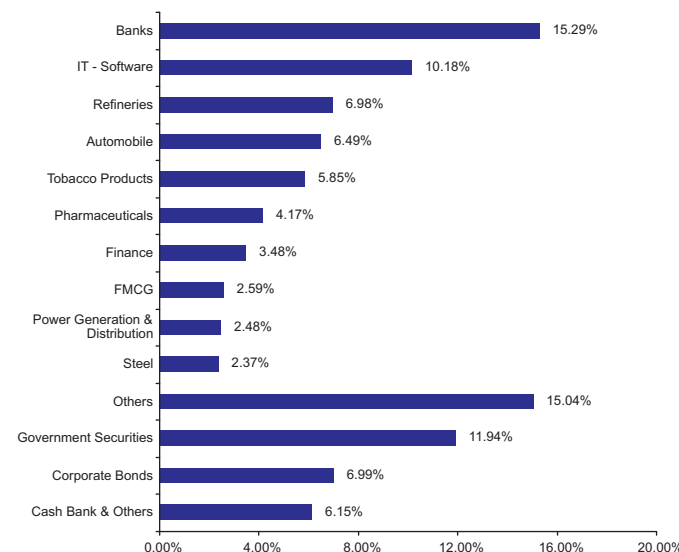
Instrument	Industry	% of NAV
Equity		74.92
Reliance Industries Ltd	Refineries	5.91
Infosys Ltd	IT - Software	5.86
ITC Ltd	Tobacco Products	5.85
ICICI Bank Ltd	Banks	4.83
HDFC Bank	Banks	4.79
HDFC Ltd	Finance	2.97
Tata Consultancy Services Ltd	IT - Software	2.95
State Bank of India	Banks	2.64
Tata Motors Ltd	Automobile	2.23

Instrument	Industry	% of NAV
Bharti Airtel Ltd	Telecomm-Service	2.03
Other Equity		34.87
Corporate Bonds		6.99
9.35% PGC 2030	AAA	6.99
Government Securities		11.94
8.28% GOI 2032	Sovereign	6.68
8.97% GOI 2030	Sovereign	5.26
Cash Bank & Others		6.15
Total		100.00

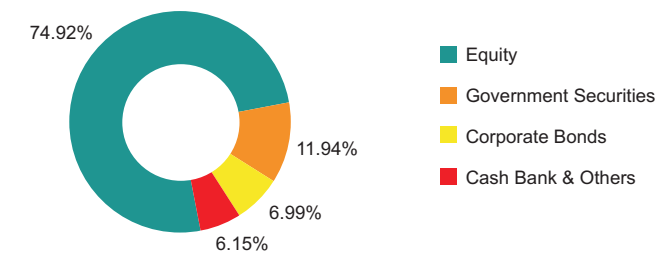
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.30

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 30 Apr, 12 : ₹17.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.30	0.06%
Last 1 Year	29-Apr-11	9.80	-5.05%
Since Inception	13-Sep-10	10.00	-4.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

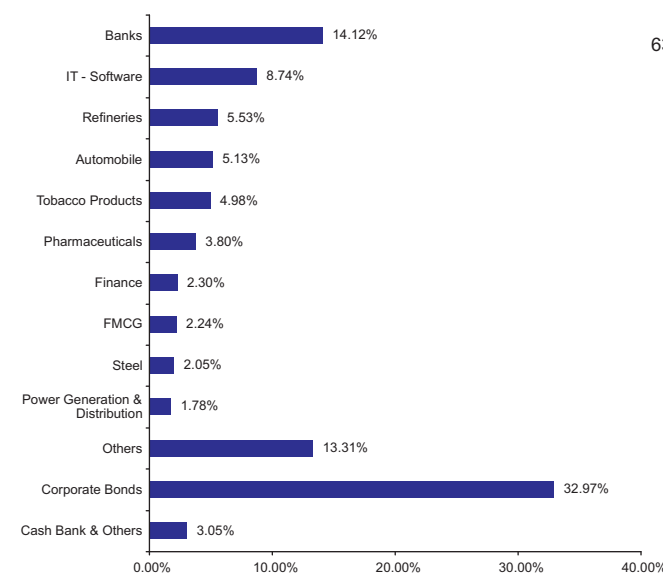
Instrument	Industry	% of NAV
Equity		63.98
Reliance Industries Ltd	Refineries	5.07
ITC Ltd	Tobacco Products	4.98
Infosys Ltd	IT - Software	4.85
HDFC Bank	Banks	4.15
ICICI Bank Ltd	Banks	4.00
State Bank of India	Banks	2.73
Tata Consultancy Services Ltd	IT - Software	2.30
HDFC Ltd	Finance	1.82
Larsen And Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	1.70
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.68

Instrument	Industry	% of NAV
Other Equity		30.69
Corporate Bonds		32.97
9.57% IRFC 2021	AAA	6.96
9.61% PFC 2021	AAA	6.88
8.95% HDFC Ltd 2020	AAA	6.07
9.35% PGC 2020	AAA	5.65
8.80% RECL 2020	AAA	3.83
8.72% SAIL 2020	AAA	1.64
9.25% PGC Ltd 2020	AAA	1.40
8.70% PFC 2020	AAA	0.55
Cash Bank & Others		3.05
Total		100.00

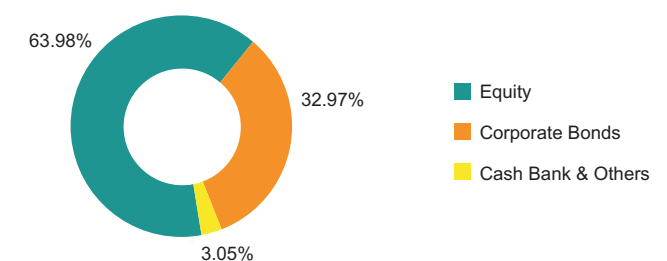
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Pension Return Lock-in-Fund II SP

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.43

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 30 Apr, 12 : ₹7.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.37	0.64%
Last 1 Year	29-Apr-11	9.86	-4.38%
Since Inception	13-Sep-10	10.00	-3.52%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

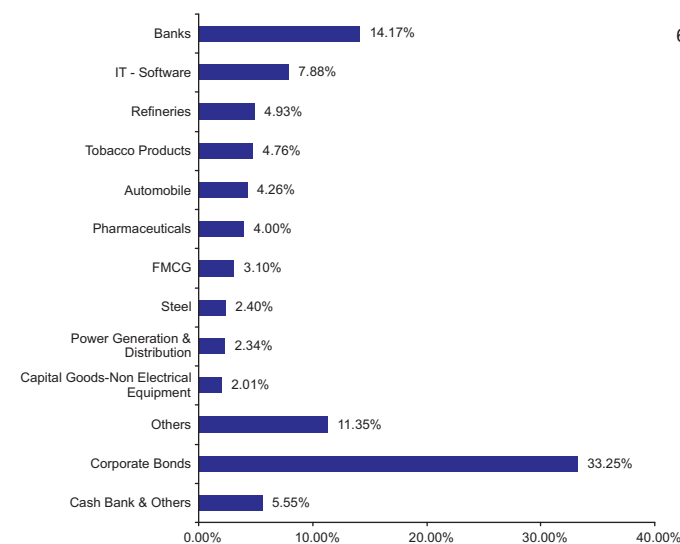
Instrument	Industry	% of NAV
Equity		61.19
ITC Ltd	Tobacco Products	4.76
Reliance Industries Ltd	Refineries	4.49
HDFC Bank	Banks	4.34
Infosys Ltd	IT - Software	4.29
ICICI Bank Ltd	Banks	4.10
State Bank of India	Banks	2.76
Tata Consultancy Services Ltd	IT - Software	2.33
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.01
HDFC Ltd	Finance	1.96
Tata Motors Ltd	Automobile	1.94
Other Equity		28.19

Instrument	Industry	% of NAV
Corporate Bonds		33.25
9.35% PGC 2020	AAA	6.43
8.95% HDFC Ltd 2020	AAA	5.03
8.75% Reliance Industries Ltd 2020	AAA	4.98
9.61% PFC 2021	AAA	3.92
8.70% PFC 2020	AAA	3.72
8.93% NTPC 2021	AAA	2.51
8.80% RECL 2020	AAA	2.49
9.25% PGC Ltd 2020	AAA	1.60
9.57% IRFC 2021	AAA	1.32
8.75% SAIL 2020	AAA	1.25
Cash Bank & Others		5.55
Total		100.00

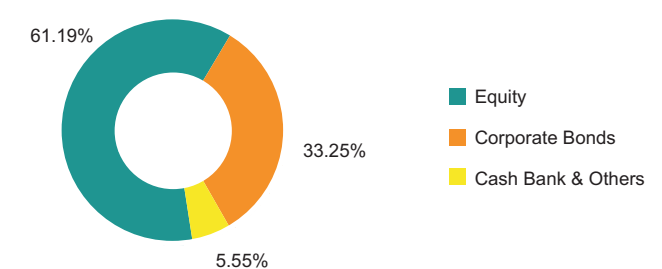
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Pension Return Lock-in-Fund II (10 Year term)

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.47

The Highest Nav recorded on reset date is : ₹10.52

Corpus as on 30 Apr, 12 : ₹14.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.41	0.60%
Last 1 Year	29-Apr-11	9.80	-3.42%
Since Inception	13-Sep-10	10.00	-3.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

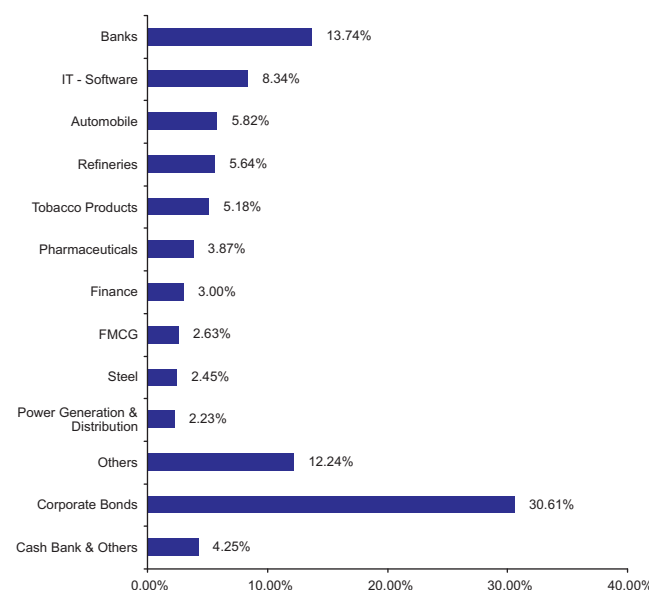
Instrument	Industry	% of NAV
Equity		65.13
ITC Ltd	Tobacco Products	5.18
Reliance Industries Ltd	Refineries	5.01
Infosys Ltd	IT - Software	4.92
HDFC Bank	Banks	4.18
ICICI Bank Ltd	Banks	4.02
State Bank of India	Banks	2.40
Tata Consultancy Services Ltd	IT - Software	2.23
Tata Motors Ltd	Automobile	2.22
HDFC Ltd	Finance	2.14
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.99
Other Equity		30.85

Instrument	Industry	% of NAV
Corporate Bonds		30.61
9.61% PFC 2021	AAA	6.38
9.35% PGC 2020	AAA	5.58
8.95% HDFC Ltd 2020	AAA	5.45
8.72% SAIL 2020	AAA	4.05
8.80% RECL 2020	AAA	3.38
9.57% IRFC 2021	AAA	2.87
8.93% NTPC 2021	AAA	1.36
9.25% PGC Ltd 2020	AAA	0.87
8.70% PFC 2020	AAA	0.67
Cash Bank & Others		4.25
Total		100.00

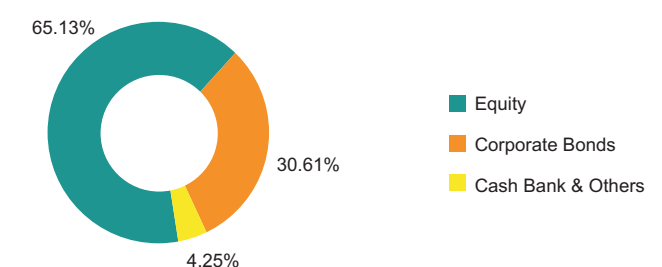
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Pension Return Lock-in-Fund II (15 Year term)

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.53

The Highest Nav recorded on reset date is : ₹10.51

Corpus as on 30 Apr, 12 : ₹1.74 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.46	0.67%
Last 1 Year	29-Apr-11	9.84	-3.19%
Since Inception	13-Sep-10	10.00	-2.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

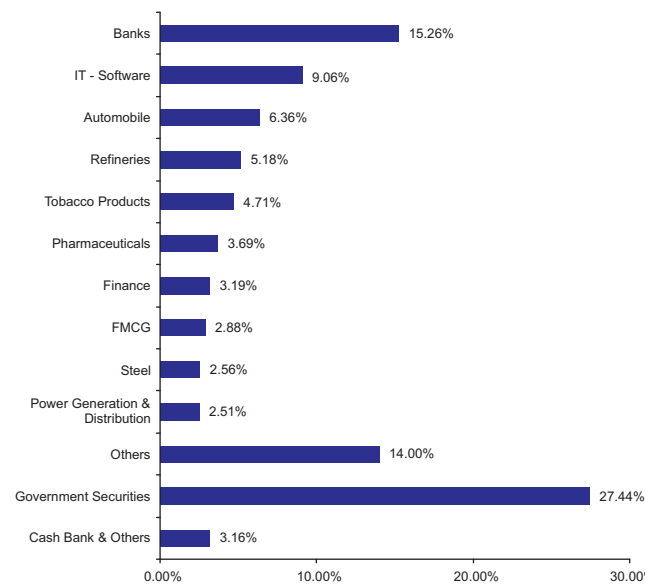
Instrument	Industry	% of NAV
Equity		69.40
Reliance Industries Ltd	Refineries	4.72
ITC Ltd	Tobacco Products	4.71
HDFC Bank	Banks	4.69
Infosys Ltd	IT - Software	4.68
ICICI Bank Ltd	Banks	4.07
Tata Consultancy Services Ltd	IT - Software	2.87
State Bank of India	Banks	2.83
Tata Motors Ltd	Automobile	2.46

Instrument	Industry	% of NAV
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.02
Bharti Airtel Ltd	Telecomm-Service	1.82
Other Equity		34.53
Government Securities		27.44
6.90% GOI 2026	Sovereign	14.62
7.95% GOI 2025	Sovereign	8.06
9.15% GOI 2024	Sovereign	4.76
Cash Bank & Others		3.16
Total		100.00

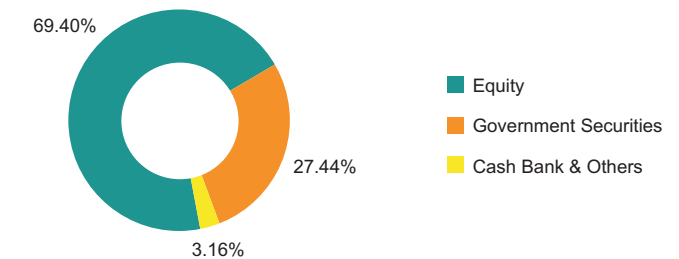
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Pension Return Lock-in-Fund II (20 Year term)

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.41

The Highest Nav recorded on reset date is : ₹10.55

Benchmark :

Corpus as on 30 Apr, 12 : ₹0.39 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Oct-11	9.48	-0.72%
Last 1 Year	29-Apr-11	9.89	-4.83%
Since Inception	13-Sep-10	10.00	-3.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

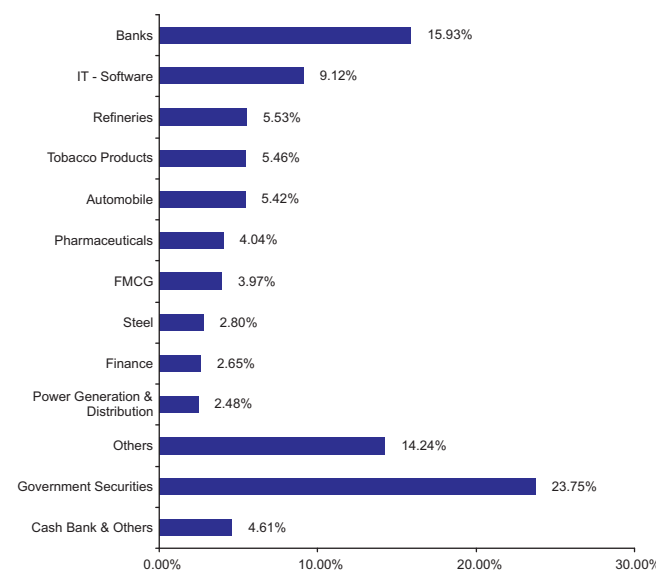
Instrument	Industry	% of NAV
Equity		71.64
ITC Ltd	Tobacco Products	5.46
HDFC Bank	Banks	5.33
Infosys Ltd	IT - Software	5.09
Reliance Industries Ltd	Refineries	5.01
ICICI Bank Ltd	Banks	4.56
State Bank of India	Banks	3.04
Tata Consultancy Services Ltd	IT - Software	2.58
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.38

Instrument	Industry	% of NAV
HDFC Ltd	Finance	2.18
Hindustan Unilever Ltd	FMCG	2.16
Other Equity		33.85
Government Securities		23.75
8.97% GOI 2030	Sovereign	17.64
8.28% GOI 2032	Sovereign	6.12
Cash Bank & Others		4.61
Total		100.00

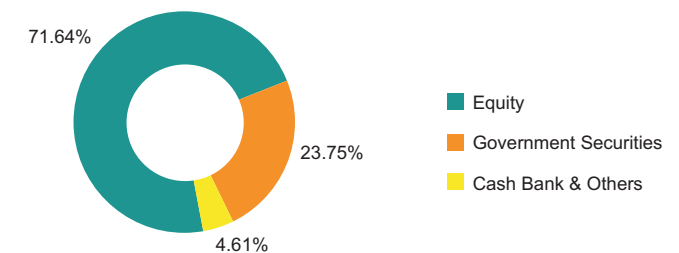
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds

Apex Supreme Return Lock-in Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.54

The Highest Nav recorded on reset date is : ₹10.13

Benchmark :

Corpus as on 30 Apr, 12 : ₹27.44 Crs

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

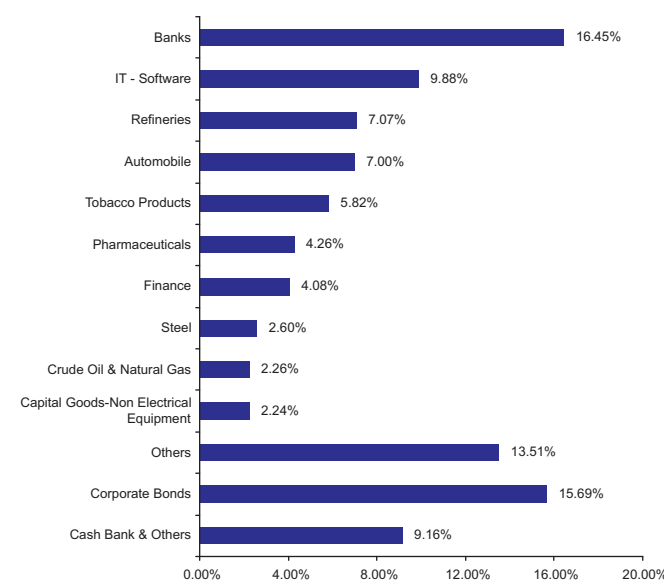
Instrument	Industry	% of NAV
Equity		75.15
Reliance Industries Ltd	Refineries	5.97
Infosys Ltd	IT - Software	5.83
ITC Ltd	Tobacco Products	5.82
ICICI Bank Ltd	Banks	4.82
HDFC Bank	Banks	4.55
HDFC Ltd	Finance	2.82
State Bank of India	Banks	2.73
Tata Consultancy Services Ltd	IT - Software	2.73
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.26

Instrument	Industry	% of NAV
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.24
Other Equity		35.38
Corporate Bonds		15.69
9.61% PFC 2021	AAA	7.37
9.57% IRFC 2021	AAA	3.73
9.64% PGC 2020	AAA	3.69
9.25% PGC Ltd 2020	AAA	0.90
Cash Bank & Others		9.16
Total		100.00

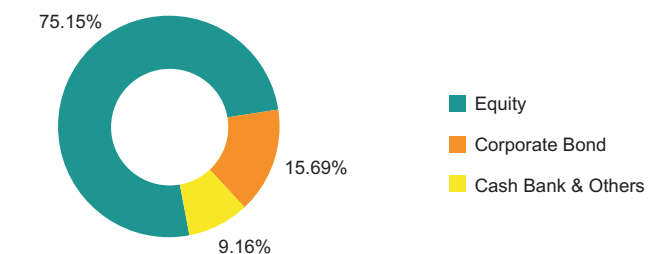
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹10.33

The Highest Nav recorded on reset date is : ₹10.45

Benchmark :

Corpus as on 30 Apr, 12 : ₹11.44 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

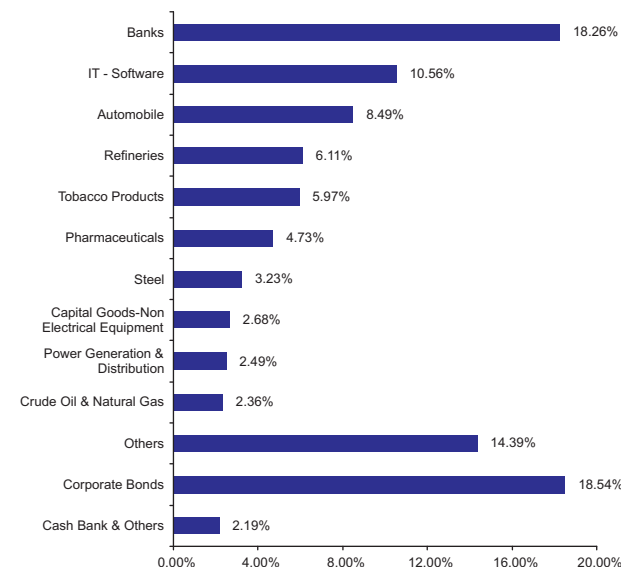
Instrument	Industry	% of NAV
Equity		79.28
Infosys Ltd	IT - Software	6.05
ITC Ltd	Tobacco Products	5.97
Reliance Industries Ltd	Refineries	5.73
HDFC Bank	Banks	5.69
ICICI Bank Ltd	Banks	4.82
State Bank of India	Banks	3.65
Tata Motors Ltd	Automobile	2.75
Tata Consultancy Services Ltd	IT - Software	2.72

Instrument	Industry	% of NAV
Larsen and Toubro Ltd	Capital Goods-Non	
	Electrical Equipment	2.68
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.36
Other Equity		36.85
Corporate Bonds		18.54
9.61% PFC 2021	AAA	7.96
9.57% IRFC 2021	AAA	6.26
9.25% PGC Ltd 2020	AAA	4.33
Cash Bank & Others		2.19
Total		100.00

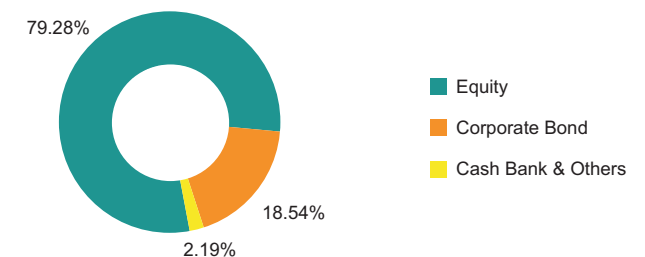
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹9.79

The Highest Nav recorded on reset date is : ₹10.00

Benchmark :

Corpus as on 30 Apr, 12 : ₹14.02 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

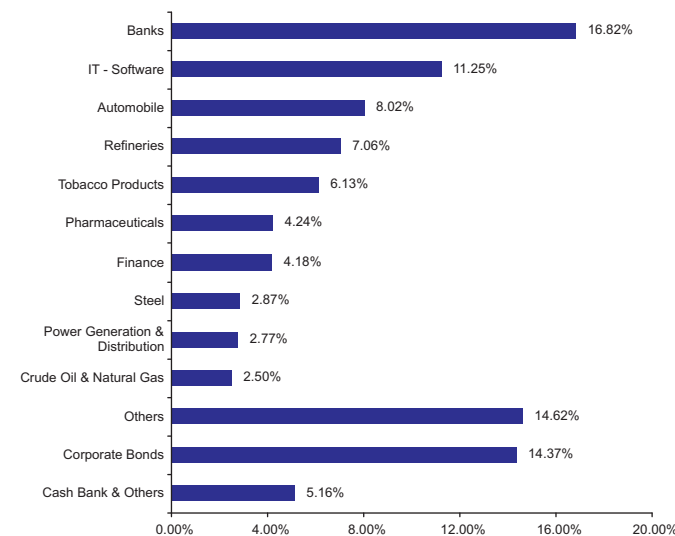
Instrument	Industry	% of NAV
Equity		80.47
ITC Ltd	Tobacco Products	6.13
Reliance Industries Ltd	Refineries	5.84
Infosys Ltd	IT - Software	5.71
ICICI Bank Ltd	Banks	5.03
HDFC Bank	Banks	5.03
Tata Consultancy Services Ltd	IT - Software	3.33
State Bank of India	Banks	3.05
HDFC Ltd	Finance	2.88
Tata Motors Ltd	Automobile	2.71
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.50
Other Equity		38.26

Instrument	Industry	% of NAV
Corporate Bonds		14.37
9.61% PFC 2021	AAA	5.05
9.48% RECL 2021	AAA	3.58
8.75% Reliance Industries Ltd 2020	AAA	2.75
8.93% NTPC 2021	AAA	1.39
9.25% PGC Ltd 2020	AAA	0.88
9.57% IRFC 2021	AAA	0.73
Cash Bank & Others		5.16
Total		100.00

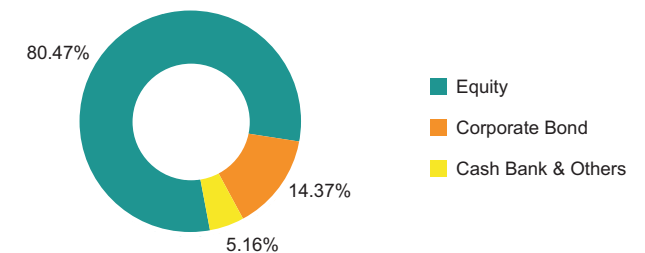
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹24.08

Benchmark : BSE Sensex - 65 %
CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Apr, 12 : ₹149.47 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	31-Oct-11	24.01	0.29%	0.30%
Last 1 Year	29-Apr-11	25.62	-6.02%	-3.27%
Last 2 Years	30-Apr-10	24.20	-0.26%	1.78%
Last 3 Years	29-Apr-09	17.94	10.31%	11.58%
Last 4 Years	30-Apr-08	24.22	-0.15%	2.30%
Last 5 Years	30-Apr-07	19.93	3.86%	5.33%
Since Inception	02-Mar-04	10.00	11.36%	11.11%

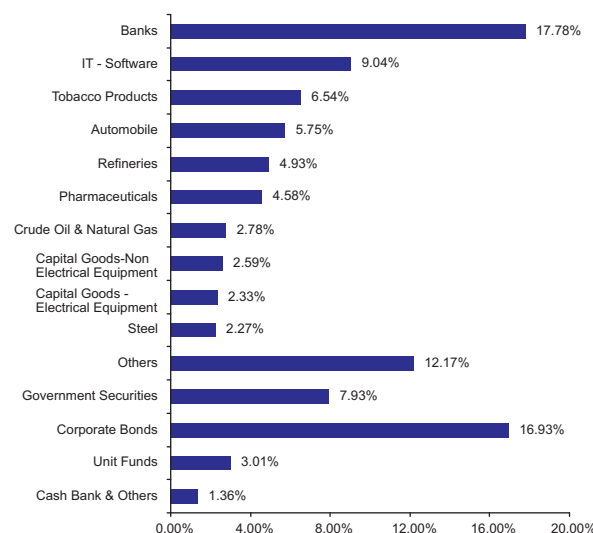
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

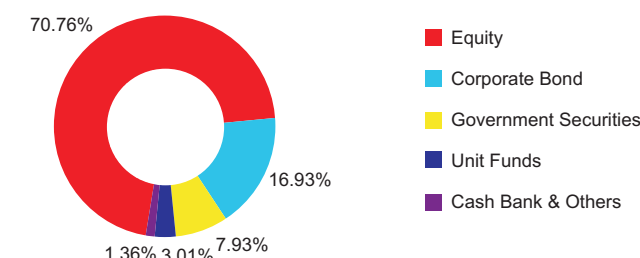
Instrument	Industry	% of NAV
Equity		70.76
ITC Ltd	Tobacco Products	6.54
HDFC Bank	Banks	5.53
ICICI Bank Ltd	Banks	5.29
Reliance Industries Ltd	Refineries	4.93
Infosys Ltd	IT - Software	4.84
State Bank of India	Banks	3.31
Tata Consultancy Services Ltd	IT - Software	2.97
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.92
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.78
Mahindra and Mahindra Ltd	Automobile	2.64
Other Equity		29.01
Government Securities		7.93
8.79% GOI 2021	Sovereign	6.17
9.15% GOI 2024	Sovereign	1.57
7.61% GOI 2015	Sovereign	0.19
6.25% GOI 2018	Sovereign	0.01
Corporate Bonds		16.93
9.95% SBI 2026	AAA	1.89
HDFC Ltd 2013	AAA	1.21
8.80% Tata Sons 2015	AAA	1.18
9.25% Dr Reddy's Lab Ltd 2014	AA+	1.08
9.20% NABARD 2012	AAA	0.93
9.40% LIC Housing Finance Ltd 2013	AAA	0.93
9.61% PFC 2021	AAA	0.88
9.50% United Phosphorus Ltd 2015	AA+	0.87

Instrument	Industry	% of NAV
2.00% Indian Hotels Company Ltd 2014	AA+	0.86
9.30% SAIL 2021	AAA	0.80
9.70% GE Shipping 2023	AAA	0.54
9.70% PFC 2018	AAA	0.54
7.45% LIC Housing Finance Ltd 2012	AAA	0.53
8.60% PFC 2014	AAA	0.52
8.40% HDFC 2014	AAA	0.52
9.30% Tata Sons 2015	AAA	0.46
9.80% ICICI Bank 2013	AAA	0.39
10.75% Rural Elect Corp. 2013	AAA	0.34
7.20% Rural Elect Corp. 2012	AAA	0.33
8.35% HDFC 2015	AAA	0.32
10.00% IDFC 2012	AAA	0.27
9.64% PGC 2021	AAA	0.25
9.64% PGC 2018	AAA	0.25
9.64% PGC 2016	AAA	0.25
9.64% PGC 2015	AAA	0.25
9.20% Power Grid 2015	AAA	0.25
9.40% NABARD 2014	AAA	0.13
9.09% IRFC 2026	AAA	0.13
8.25% Britannia Industries Ltd 2013	AAA	0.00
Unit Funds		3.01
UTI- Liquid Fund-Cash Plan-Inst Growth		3.01
Cash Bank & Others		1.36
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Life Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, April 2012

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Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 12 : ₹20.50

Benchmark : BSE Sensex - 40 %
CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 Apr, 12 : ₹44.41 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	Index
Last 6 Months	31-Oct-11	20.17	1.64%	2.07%
Last 1 Year	29-Apr-11	20.88	-1.83%	1.15%
Last 2 Years	30-Apr-10	19.82	1.70%	3.54%
Last 3 Years	29-Apr-09	16.03	8.54%	9.18%
Last 4 Years	30-Apr-08	18.87	2.09%	3.92%
Last 5 Years	30-Apr-07	16.07	4.99%	5.89%
Since Inception	02-Mar-04	10.00	9.19%	8.85%

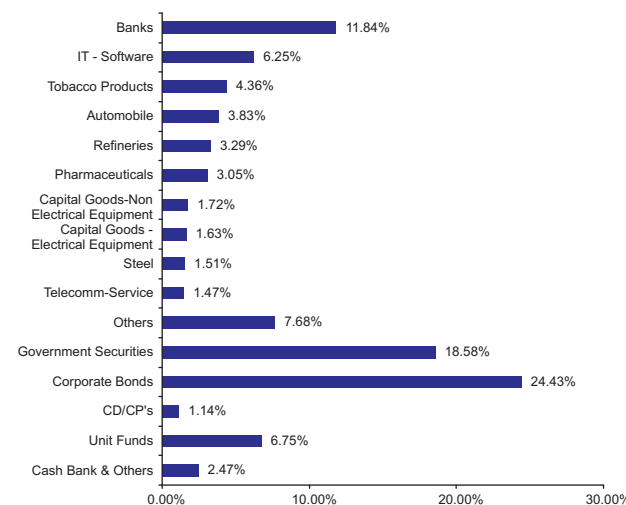
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

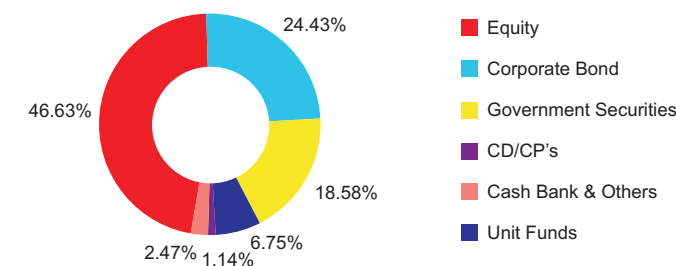
Instrument	Industry	% of NAV
Equity		46.63
ITC Ltd	Tobacco Products	4.36
HDFC Bank	Banks	3.68
ICICI Bank Ltd	Banks	3.52
Reliance Industries Ltd	Refineries	3.29
Infosys Ltd	IT - Software	3.23
State Bank of India	Banks	2.20
Tata Consultancy Services Ltd	IT - Software	1.98
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.95
Mahindra and Mahindra Ltd	Automobile	1.76
Tata Motors Ltd	Automobile	1.72
Other Equity		18.95
CD/CP's		1.14
Andhra Bank 2012 - CD	A1+	0.94
State Bank of Hyderabad 2012 - CD	A1+	0.20
Government Securities		18.58
8.79% GOI 2021	Sovereign	14.52
9.15% GOI 2024	Sovereign	2.63
8.83% GOI 2041	Sovereign	1.12
7.61% GOI 2015	Sovereign	0.30
6.25% GOI 2018	Sovereign	0.02
Corporate Bonds		24.43
9.95% SBI 2026	AAA	3.03
HDFC Ltd 2013	AAA	1.78
8.80% Tata Sons 2015	AAA	1.76
9.25% Dr Reddy'S Lab Ltd 2014	AA+	1.73
9.20% NABARD 2012	AAA	1.35
9.40% LIC Housing Finance Ltd 2013	AAA	1.35

Instrument	Industry	% of NAV
9.50% United Phosphorus Ltd 2015	AA+	1.34
9.30% SAIL 2021	AAA	1.34
2.00% Indian Hotels Company Ltd 2014	AA+	1.32
9.70% GE Shipping 2023	AAA	0.92
9.70% PFC 2018	AAA	0.91
7.45% LIC Housing Finance Ltd 2012	AAA	0.90
8.60% PFC 2014	AAA	0.88
8.40% HDFC 2014	AAA	0.88
9.30% Tata Sons 2015	AAA	0.67
9.80% ICICI Bank 2013	AAA	0.62
10.75% Rural Elect Corp. 2013	AAA	0.46
10.00% IDFC 2012	AAA	0.45
7.20% Rural Elect Corp. 2012	AAA	0.44
8.35% HDFC 2015	AAA	0.44
9.64% PGC 2021	AAA	0.29
9.64% PGC 2018	AAA	0.28
9.64% PGC 2016	AAA	0.28
9.64% PGC 2015	AAA	0.28
9.20% Power Grid 2015	AAA	0.28
9.40% NABARD 2014	AAA	0.22
9.09% IRFC 2026	AAA	0.22
8.25% Britannia Industries Ltd 2013	AAA	0.00
Unit Funds		6.75
UTI- Liquid Fund-Cash Plan-Inst Growth		4.50
Kotak Liquid Instit Premium-Growth		2.25
Cash Bank & Others		2.47
Total		100.00

Sector Allocation



Asset Allocation



Equity Funds

Debt Funds

Hybrid Funds



Product & Fund Matrix

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Fund Names	Top 50	Top 200	Aggressive Flexi	Stable Flexi	Bond	Large Cap Equity	Infrastructure Fund	Whole Life Mid Cap Equity	Whole Life Income	Whole Life Short-Term Fixed Income	Whole Life Aggressive Growth	Whole Life Stable Growth	Super Select Equity	Future Equity Pension	Future Income Pension	Future Growth Pension	Future Balanced Pension	Super Select Equity Pension	Super 110% Capital Guarantee	Apex Plus Investment
Tata AIG Life Invest Assure II +	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Plus Advantage	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Gold +						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Future Plus														✓	✓	✓	✓	✓		
Tata AIG Life Invest Assure Flexi Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Optima Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life UnitedcUjjwal Bhawishya Plus						✓		✓	✓	✓	✓	✓	✓						✓	
Tata AIG Life Invest Assure Insta +	✓	✓	✓	✓	✓	✓														
Tata AIG Life Invest Assure Apex Plus																				✓
Tata AIG Life Invest Assure Swarna Jeevan Plus														✓	✓	✓	✓	✓		
Tata AIG Life Lakshya Plus	✓	✓	✓	✓	✓	✓	✓						✓							
Tata AIG Life Invest Assure Sampatti						✓	✓	✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Superstar	✓	✓	✓	✓	✓	✓							✓						✓	
Tata AIG Life Invest Assure Health Plus						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Apex Pension SP/10/15/20																				
Tata AIG Life Invest Assure Flexi						✓		✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure																				
Tata AIG Life Invest Assure Plus																				
Tata AIG Life Invest Assure II																				
Tata AIG Life Invest Assure Gold								✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure Extra																				
Tata AIG Life Invest Assure Future														✓	✓	✓	✓			
Tata AIG Life Invest Assure Care										✓										
Tata AIG Life Invest Assure Health						✓		✓	✓	✓	✓	✓								
Tata AIG Invest Assure Optima						✓		✓	✓	✓	✓	✓								
Tata AIG Life United Ujjwal Bhavishya						✓		✓	✓	✓	✓	✓								
Tata AIG Life Invest Assure Insta	✓	✓	✓	✓	✓															
Tata AIG Life Invest Assure Swarna Jeevan														✓	✓	✓	✓	✓		
Tata AIG Life Invest Assure Apex																				
Tata AIG Life Jeevan Lakshya																				
Tata AIG Life Invest Assure Flexi Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Lakshya Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Plus Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life United Ujjwal Bhwaishya Supreme						✓		✓	✓	✓	✓	✓	✓							
Tata AIG Life Invest Assure Apex Supreme																				



Equity Funds

Debt Funds

Hybrid Funds

Product & Fund Matrix

FundAssure, Investment Report, April 2012

Fund Names	Apex Plus Return Lock-in	Apex Pension Investment 10/15/20	Apex Pension Return Lock-in 10/15/20	Equity	Income	Short Term Fixed Income	Aggressive Growth	Stable Growth	Select Equity Fund	Capital Guarantee Fund	Apex Investment	Apex Return Lock-in	Apex Supreme Investment	Apex Supreme Return Lock-in	110% Capital Guarantee Fund	Growth Maximizer Fund	Growth Enabler Fund	Future Capital Guarantee Pension Fund	Future Select Equity Fund
Tata AIG Life Invest Assure II +																			
Tata AIG Life Invest Assure Plus Advantage																			
Tata AIG Life Invest Assure Gold +																			
Tata AIG Life Invest Assure Future Plus																			
Tata AIG Life Invest Assure Flexi Plus																			
Tata AIG Life Invest Assure Optima Plus																			
Tata AIG Life UnitedcUjjwal Bhawishya Plus																			
Tata AIG Life Invest Assure Insta +																			
Tata AIG Life Invest Assure Apex Plus	√																		
Tata AIG Life Invest Assure Swarna Jeevan Plus																			
Tata AIG Life Lakshya Plus																			
Tata AIG Life Invest Assure Sampatti																			
Tata AIG Life Invest Assure Superstar																			
Tata AIG Life Invest Assure Health Plus																			
Tata AIG Life Apex Pension SP/10/15/20		√	√																
Tata AIG Life Invest Assure Flexi									√	√									
Tata AIG Life Invest Assure									√										
Tata AIG Life Invest Assure Plus				√	√	√	√	√	√										
Tata AIG Life Invest Assure II				√	√	√	√	√	√										
Tata AIG Life Invest Assure Gold									√										
Tata AIG Life Invest Assure Extra						√			√	√						√	√		
Tata AIG Life Invest Assure Future									√									√	√
Tata AIG Life Invest Assure Care									√	√						√	√		
Tata AIG Life Invest Assure Health																			
Tata AIG Invest Assure Optima									√										
Tata AIG Life United Ujjwal Bhavishya									√						√				
Tata AIG Life Invest Assure Insta																			
Tata AIG Life Invest Assure Swarna Jeevan																			
Tata AIG Life Invest Assure Apex											√	√							
Tata AIG Life Jeevan Lakshya				√	√	√	√	√	√										
Tata AIG Life Invest Assure Flexi Supreme																			
Tata AIG Life Lakshya Supreme																			
Tata AIG Life Invest Assure Plus Supreme																			
Tata AIG Life United Ujjwal Bhwaishya Supreme																			
Tata AIG Life Invest Assure Apex Supreme													√	√					



Equity Funds

Debt Funds

Hybrid Funds

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or to get the summary of all
short codes within 2 minutes,
please send **HELP** to **5676799**



Write to Us

Customer Services Team
Tata AIG Life Peninsula Tower, 6th Floor,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Tax Benefit

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Disclaimer

1. The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
6. Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
7. Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. ULIP products are different from traditional Life Insurance products and are subject to risk factors.
10. Interest Rate Sensitivity
Less than 3 year duration - Low
3 to 10 years duration - Medium
more than 10 years duration - High
11. Shading indicates the general representative nature of the portfolio to a particular style or cap".
12. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

Tata AIG Life Insurance Company Ltd. (Reg. No. 110)
Registered and Corporate Office
Delphi-B Wing, 2nd Floor, Orchard Avenue
Hiranandani Business Park, Powai, Mumbai - 400076

Equity Funds

Debt Funds

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Unique Reference Number: L&C/Others/2012/May/020

