

Fund Assure

Investment Report, August 2012



From the CIO's Desk

Fund Assure, Investment Report, August 2012



Dear Friends,

The month of August 2012 saw the benchmark indices; BSE Sensex and CNX Nifty gaining 1.12% and 0.56% respectively even as the Mid-cap index, CNX Mid-cap shed 1.43% during the same period.

August 2012 was a relatively quiet month in terms of global news flow with the ECB and US Federal reserve making the right noises in an effort to shore up market sentiment. The month of September 2012 may not necessarily be as quiet with the market spotlight clearly on the ECB to detail its bond purchase program. Moreover, the negotiations of the troika with the Greek government on the release of the next tranche of its bailout funds is expected to be long drawn. The global markets are also factoring-in the possibility of quantitative easing from the US Federal reserve, sooner than later.

On the domestic front, the GDP growth for the first quarter FY 2012-13 came in at 5.5% on a year on year basis, marginally better than the consensus of 5.2%, aided by a better than expected agriculture growth number of 2.9% and a robust construction growth of 10.9% on a year on year basis. Going forward, the economic growth trajectory would show a sustainable up tick only if there are meaningful steps taken to consolidate the fiscal deficit, ease supply side bottlenecks and implement structural reforms- all of which could facilitate the RBI to bring down interest rates in the economy.

The Index of Industrial Production (IIP) for June 2012 came in at a disappointing negative 1.8% as against a consensus of 0.4% growth. The muted June 2012 IIP print is a confirmation of the continued weakness in the economic activity. Going forward, we could expect some support to the IIP numbers due to favorable base effects but that could be offset to a large extent by the weak industrial momentum, as seen by the fall in the exports new orders index and a contraction in non-oil imports.

The Wholesale Price Index (WPI) inflation for the month of July 2012 showed a positive surprise by clocking 6.87%, lower than the consensus of 7.2%. Optically the July 2012 inflation can be seen as a positive but there are concerns visible if one were to analyze beyond the headline number as there are significant upside risks to inflation in the near term.

There has been some optimism on the monsoon situation in recent weeks as there has been a visible all-round pick up in the South west monsoons with the cumulative rainfall till August 29th 2012 improving to 12% below normal. An improvement in monsoons is a clear positive for the Indian economy as the monsoon rains are a key for the agricultural production which accounts for around 15% of the GDP. It also keeps a lid on the food inflation levels and helps in maintaining a buoyant rural demand.

The monsoon session of Parliament has largely been a non-starter as little business has been transacted following the CAG's report on coal block sanctions. The window for much needed reforms has narrowed considerably with optimists still expecting the Government to push through the diesel price hike; FDI in Aviation sector and revive the investment cycle through speedy clearances of key infra projects between the conclusion of the monsoon session of Parliament and the state elections in Gujarat.

We continue to believe that the equity markets trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Saravana Kumar
Chief Investment Officer

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Debt

Fund Assure, Investment Report, August 2012

The month of August 2012 saw the benchmark 10 year Government security (G-sec) trading range bound between 8.13% to 8.27%.

The month of August started on a positive note, with the G-sec market cheering the statements by the Finance minister on fiscal consolidation, addressing supply concerns, reviewing ambiguous tax proposals as well as raising investment levels. The 10 year benchmark eased by around 10 basis points in a knee jerk reaction and this largely helped the first few auctions for the month to sail through. The gains in the G-sec market could not sustain as there were a series of statements from the RBI which emphasized that inflation mitigation was still their key priority in the current macro-environment. The heavy borrowing calendar of Rs.75,000 crores also added pressure in the market, especially in the second half of the month.

The corporate bond yield eased by around 5 basis points during the month to close the month of August 2012 at 9.15%-9.25% levels. As a consequence, the corporate bond spread over the new benchmark 10 year G-sec stood at 80-85 Bps.

The WPI inflation for the month of July 2012 softened to 6.87%, lower than the June 2012 WPI inflation reading of 7.25%. Another positive on the headline inflation front was the fact that the provisional May 2012 WPI inflation did not see any upward revisions as was the norm in the past. However, much of the moderation in the headline WPI inflation was due to a sharp decline in the level of fuel and power inflation, which came in at 5.98% in July 2012 as against the 10.27% registered in the month of June. Going forward, we could see the fuel inflation back to elevated levels as the international price of crude oil has hardened over the last few weeks. The favorable base effect could also vanish in the near future as the government would need to raise the prices of diesel and kerosene to contain the ballooning subsidy bill in an effort to rein in the fiscal deficit. Thus, the muted fuel inflation in the month of July 2012, reflects the suppressed inflation in oil, electricity and coal on account of incomplete or delayed pass-through in prices in the economy. Hence the electricity tariff revisions coupled with the expected fuel price hike would result in the elevated fuel price inflation prints in the near future.

On the liquidity front, the Liquidity Adjustment Facility -LAF continued to be the primary mode of liquidity injection, maintaining a shortfall of around

Rs.0.3-0.5 trillion during the month of August 2012, well within the RBIs comfort zone of 1% of the NDTL(Net demand and time liabilities).

The GDP growth for the first quarter FY 2012-13 came in at 5.5%, marginally better than the consensus estimate of 5.2%. Manufacturing sector grew by a tepid 0.2% year on year as compared to a robust 7.3% in the same quarter last year, reflecting a broad based industrial slowdown. Services sector was powered by a robust 10.8% growth registered in the heavyweight financing, insurance, real estate & business services sector as against an equally impressive 9.4% growth in this segment the same quarter last year.

Going forward, we could expect the GDP growth to remain weak, lower than RBI's GDP growth projection of 6.5% for FY 2012-13. Apart from a slowdown in investments and problems of large twin deficits, there are significant upside risks to headline inflation. Despite the slowdown in the GDP growth, the RBI would not be able to bring down interest rates at a rapid pace as the inflation has tended to be sticky at elevated levels.

We could expect some slippage in the government's budgeted fiscal deficit due to a slowing domestic growth and slippages on both revenues and expenditure number and this would inevitable mean a higher than budgeted borrowings for the second half of FY 2013. The spectre of a large fiscal deficit reduces the possibility of a policy push for investments as it could easily fuel inflationary pressures. Additionally, higher quantum of government borrowings have a tendency to crowd out private investment demand and raise the borrowing costs for more productive sectors of the economy.

The market expects the RBI to hold the policy rates in their September 17th mid-quarter monetary policy review as the headline and retail inflation is clearly above the RBIs comfort zone and unless credible steps are initiated for fiscal consolidation, the RBI has little space for further monetary action in response to the sharply moderating economic activity.

Considering the measures taken by RBI on the liquidity front which has lead to a receding possibility of OMOs in the near term, as well as clear indications of a possible slippage in the budgeted fiscal deficit of 5.1% of the GDP, we could expect the 10 year benchmark G-sec to be under pressure and trade in a range of 8.15-8.35% in the near term.

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, August 2012

The month of August 2012 saw the benchmark indices, BSE Sensex and CNX Nifty gaining 1.12% and 0.56% respectively even as the Mid-cap index, CNX Mid cap shed 1.43% during the same period.

The FIIs were net buyers of Indian equity over the month of August 2012 to the tune of USD 1.80 billion and have invested around USD 12 billion in Indian equities, calendar year to date. The DIIs sold around USD 780 million of Indian equity over the month, with insurance companies and domestic mutual funds being net sellers to the tune of around USD 500 million and USD 280 million respectively. The insurance companies and mutual funds have sold USD 3.8 billion and USD 1.9 billion respectively, this calendar year to date.

There has been some reason to cheer on the monsoon situation in recent weeks, as the South west monsoons have finally picked up momentum, with the cumulative rainfall till August 29th 2012 improving to 12% below normal as compared to 29% below normal at end-June and 19% below normal as of July end. The improvement in monsoons has replenished the water stock in 84 major reservoirs, standing at around 100% of the 10 year average. Monsoon rains are a key for a robust farm output and help in maintaining a buoyant rural demand.

The July 2012 exports saw a sharp decline by 14.8% on a year on year basis and the imports declined by 7.6%, year on year. Monthly trade deficit widened to USD 15.5 billion as the decline in exports was much sharper than imports. Going forward, the muted global economic environment would weigh down India's

exports even as the INR depreciation could cushion the impact of the global slowdown to some extent. The moderation in domestic demand, import substitution in certain sectors and falling gold imports is expected to slow the non-oil imports.

The GDP growth for the first quarter FY2012-13 came in at 5.5% on a year on year basis, aided by a better than expected agriculture growth as well as robust performance of the construction segment. The gross fixed capital formation has been a concern in recent quarters due to a steep fall in the investment cycle resulting in muted capacity creation. The investment cycle has been stalled due to weak investor sentiment and a drop in business confidence as well as an increase in cost of capital due to high interest rates. In addition, the investment cycle has suffered due to global uncertainties and hindrances to key large ticket infra projects.

We could expect some reforms such as FDI in aviation sector and a diesel price hike, post the closure of the Monsoon session of parliament but the current political gridlock would mean that the market expectations of big ticket reforms such as FDI in multi-brand retail and raising FDI limits in the insurance sector may not be met. However, the weak global macro-environment does throw up the possibility of more quantitative easing from the US Federal reserve and the ECB and the flood of liquidity as a result, could support the equity markets in the near term.

The market offers the comfort of reasonable valuations at around 13 times one year forward price earnings. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

ULIF 001 04/02/04 TEL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹30.0375

Benchmark : BSE Sensex - 100%

Corpus as on 31 August, 12 : ₹2551.77 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.62
ITC Ltd.	Tobacco Products	10.18
HDFC Bank Ltd.	Banks	8.95
Reliance Industries Ltd	Refineries	7.26
ICICI Bank Ltd.	Banks	7.04
Infosys Technologies Ltd.	IT - Software	6.99
Tata Consultancy Services Ltd.	IT - Software	4.77
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.52
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.05
Mahindra and Mahindra Ltd.	Automobile	4.03
State Bank of India	Banks	3.46
Tata Motors Ltd.	Automobile	3.00
Bharti Airtel Ltd.	Telecomm-Service	2.76
Axis Bank Ltd.	Banks	2.60
Nestle India Ltd.	FMCG	2.58
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.04
Tata Steel Ltd.	Steel	1.79
Asian Paints Ltd	Paints/Varnish	1.72
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.65

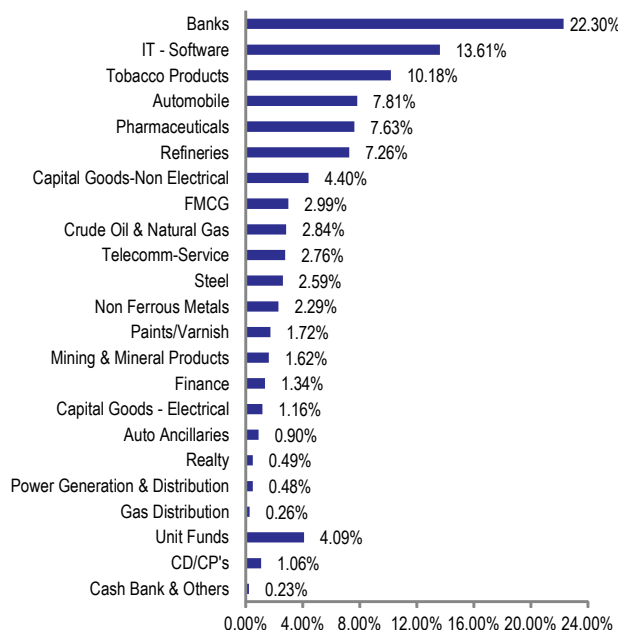
Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.62
HDFC Ltd.	Finance	1.34
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.34
Wipro Ltd.	IT - Software	1.33
Crompton Greaves Ltd.	Capital Goods - Electrical	1.16
Other Equity below 1% corpus		8.45
CD/CP's		1.06
Indiabulls Fin. Services Ltd. CP 17-Jul-13	A1+	0.47
Punjab National Bank Ltd. CD 15-Mar-13	A1+	0.19
Punjab National Bank CD 04-Feb-13	A1+	0.17
Indian Bank CD 04-Feb-13	A1+	0.09
Andhra Bank CD 27-Nov-12	A1+	0.05
Bank of India CD 15-Feb-13	A1+	0.05
Allahabad Bank CD 27-Feb-13	A1+	0.05
Unit Funds		4.09
Kotak Liquid Inst Premium-Growth		3.44
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		0.65
Cash Bank & Others		0.23
Total		100.00

Fund Performance

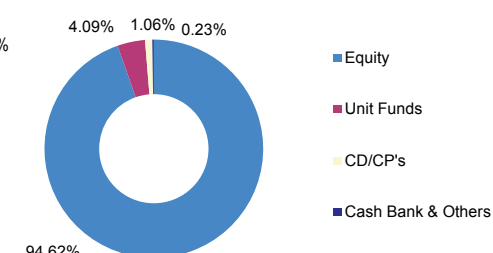
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	30.7411	17752.68	-2.29%	-1.82%
Last 1 Year	30-Aug-11	29.4154	16676.75	2.12%	4.51%
Last 2 Years	31-Aug-10	32.7026	17971.12	-4.16%	-1.52%
Last 3 Years	31-Aug-09	27.2540	15666.64	3.29%	3.62%
Last 4 Years	29-Aug-08	26.6740	14564.53	3.01%	4.59%
Last 5 Years	31-Aug-07	30.2950	15318.60	-0.17%	2.62%
Since Inception	02-Mar-04	10.0000	5823.17	13.81%	13.76%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹13.5671

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 31 August, 12 : ₹1799.90 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.43
Nestle India Ltd.	FMCG	3.79
Cadila Healthcare Limited	Pharmaceuticals	3.59
Shree Cements Ltd.	Cement	3.10
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	3.00
IPCA Laboratories Ltd.	Pharmaceuticals	2.95
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.62
Asian Paints Ltd.	Paints/Varnish	2.62
Divi's Laboratories Ltd.	Pharmaceuticals	2.59
Colgate Palmolive (India) Ltd.	FMCG	2.50
United Phosphorous Ltd.	Agro Chemicals	2.38
Lupin Ltd.	Pharmaceuticals	2.32
Petronet LNG Ltd.	Gas Distribution	2.28
Bosch Ltd.	Auto Ancillaries	2.26
Yes Bank Ltd.	Banks	2.24
The Federal Bank Ltd.	Banks	2.10
Bharat Petroleum Corporation Ltd.	Refineries	2.05
Titan Industries Ltd.	Consumer Durables	1.99
Marico Ltd.	FMCG	1.80
Tata Consultancy Services Ltd.	IT - Software	1.79
Cairn India Ltd.	Crude Oil & Natural Gas	1.78
Ultratech Cement Ltd.	Cement	1.70
LIC Housing Finance Ltd.	Finance	1.67
Coal India Ltd.	Mining & Mineral Products	1.62
Chambal Fertilizers and Chemicals Ltd.	Fertilizers	1.53
Shriram Transport Finance Co. Ltd.	Finance	1.50
Indusind Bank Ltd.	Banks	1.48

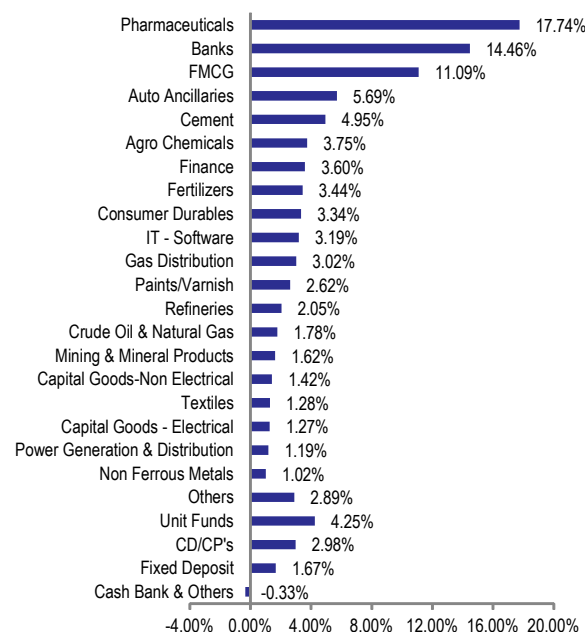
Instrument	Industry/Rating	% Of NAV
Oriental Bank of Commerce	Banks	1.48
Bank of Baroda	Banks	1.48
Union Bank of India	Banks	1.39
Exide Industries Ltd.	Auto Ancillaries	1.36
The Jammu and Kashmir Bank Ltd.	Banks	1.36
Rallis India Ltd.	Agro Chemicals	1.36
Bharat Electronics Ltd.	Consumer Durables	1.35
WABCO India Ltd.	Auto Ancillaries	1.29
Page Industries Ltd.	Textiles	1.28
Hindustan Zinc Ltd.	Non Ferrous Metals	1.02
ALA Engineering Ltd.	Miscellaneous	1.01
ICICI Bank Ltd.	Banks	1.00
Other Equity below 1% corpus		13.81
CD/CP's		2.98
Oriental Bank of Commerce CD 27-Sep-12	A1+	1.38
Punjab National Bank Ltd. CD 15-Mar-13	A1+	0.79
Indiabulls Fin. Services Ltd. CP 17-Jul-13	A1+	0.43
Canara Bank CD 12-Feb-13	A1+	0.27
Andhra Bank CD 27-Nov-12	A1+	0.11
Fixed Deposit		1.67
10.25% Saraswat Co-Op Bank Ltd. FD 09-Apr-13		1.06
10.25% Saraswat Co-Op Bank Ltd. FD 05-Apr-13		0.61
Unit Funds		4.25
Tata Liquid Super High Investment Plan - Appreciation		2.78
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		1.47
Cash Bank & Others		-0.33
Total		100.00

Fund Performance

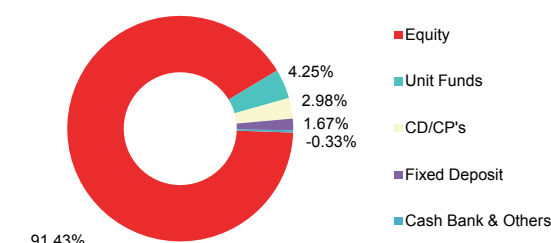
PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	13.3025	7705.60	1.99%	-8.30%
Last 1 Year	30-Aug-11	12.9666	7294.75	4.63%	-3.14%
Last 2 Years	31-Aug-10	14.1704	8679.85	-2.15%	-9.78%
Last 3 Years	31-Aug-09	10.5560	6117.90	8.72%	4.92%
Last 4 Years	29-Aug-08	10.4420	5698.95	6.76%	5.52%
Last 5 Years	31-Aug-07	11.9090	6043.80	2.64%	3.17%
Since Inception	08-Jan-07	10.0000	5156.45	5.55%	5.73%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.5689

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 August, 12 : ₹852.24 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		89.71
ITC Ltd.	Tobacco Products	9.70
HDFC Bank Ltd.	Banks	8.50
ICICI Bank Ltd.	Banks	7.81
Reliance Industries Ltd	Refineries	5.29
Infosys Technologies Ltd.	IT - Software	4.64
Tata Consultancy Services Ltd.	IT - Software	4.49
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.47
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.33
State Bank of India	Banks	3.73
HDFC Ltd.	Finance	2.91
Axis Bank Ltd.	Banks	2.66
Mahindra and Mahindra Ltd.	Automobile	2.64
Tata Motors Ltd.	Automobile	2.58
Coal India Ltd	Mining & Mineral Products	2.56
Bajaj Auto Ltd.	Automobile	2.35
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.06
Cipla Ltd.	Pharmaceuticals	1.98

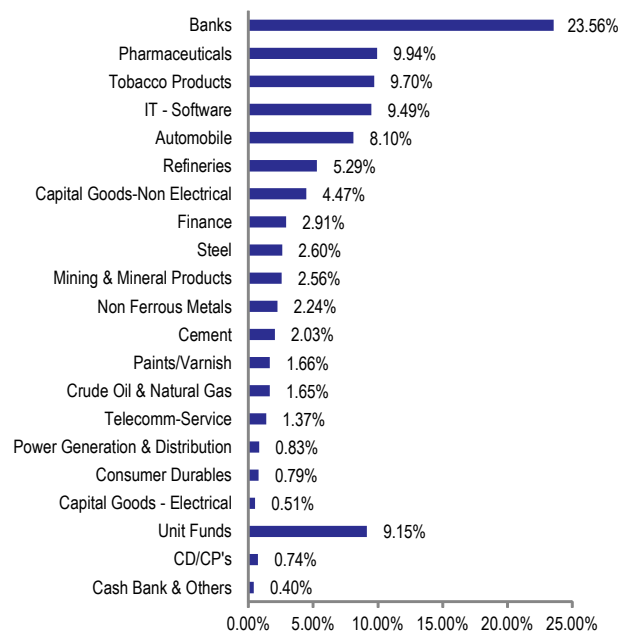
Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.82
Asian Paints Ltd	Paints/Varnish	1.66
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.65
Divi's Laboratories Ltd.	Pharmaceuticals	1.58
Bharti Airtel Ltd.	Telecomm-Service	1.37
Hindalco Industries Ltd.	Non Ferrous Metals	1.22
Ultratech Cement Ltd.	Cement	1.17
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.02
Other Equity below 1% corpus		5.52
CD/CP's		0.74
Punjab National Bank Ltd. CD 15-Mar-13	A1+	0.56
Andhra Bank CD 27-Nov-12	A1+	0.18
Unit Funds		9.15
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.73
Kotak Liquid Inst Premium-Growth		3.84
UTI- Liquid Fund-Cash Plan-Inst Growth		0.59
Cash Bank & Others		0.40
Total		100.00

Fund Performance

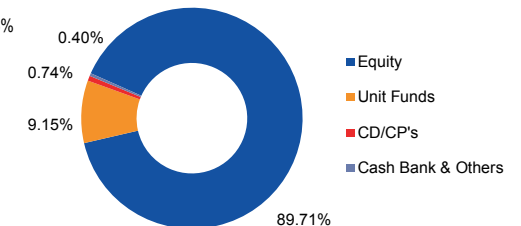
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	10.6256	5385.20	-0.53%	-2.35%
Last 1 Year	30-Aug-11	9.9934	5001.00	5.76%	5.15%
Last 2 Years	31-Aug-10	10.6922	5402.40	-0.58%	-1.34%
Last 3 Years	31-Aug-09	8.9640	4662.10	5.64%	4.09%
Last 4 Years	29-Aug-08	8.3830	4360.00	5.96%	4.80%
Since Inception	07-Jan-08	10.0000	6279.10	1.20%	-3.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.7238

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 August, 12 : ₹211.08 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		96.06
ITC Ltd.	Tobacco Products	8.81
HDFC Bank Ltd.	Banks	7.40
ICICI Bank Ltd.	Banks	6.92
Reliance Industries Ltd	Refineries	6.86
Infosys Technologies Ltd.	IT - Software	6.57
Tata Consultancy Services Ltd.	IT - Software	4.51
Larsen and Toubro Ltd	Capital Goods-Non Electrical	3.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.17
State Bank of India	Banks	3.13
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.88
Tata Motors Ltd.	Automobile	2.33
Mahindra and Mahindra Ltd.	Automobile	2.29
HDFC Ltd.	Finance	2.26
Bharti Airtel Ltd.	Telecomm-Service	2.06
Coal India Ltd	Mining & Mineral Products	2.00
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.99
Axis Bank Ltd.	Banks	1.79

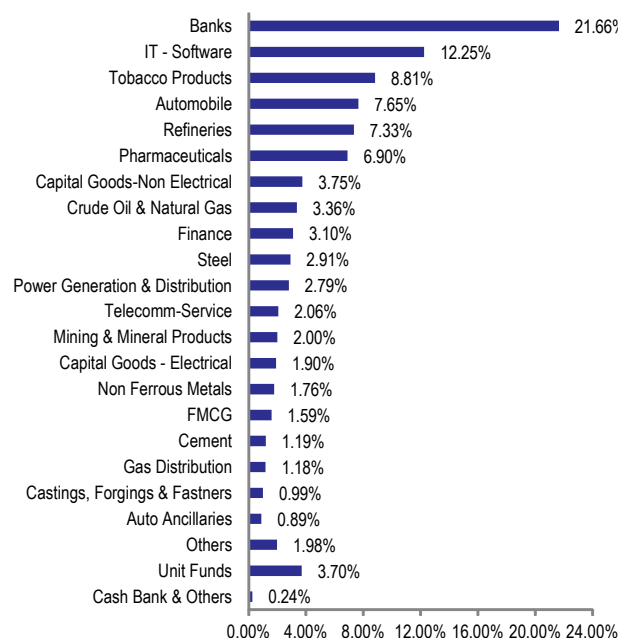
Instrument	Industry/Rating	% Of NAV
Cipla Ltd.	Pharmaceuticals	1.75
Nestle India Ltd.	FMCG	1.59
Tata Steel Ltd.	Steel	1.54
Bajaj Auto Ltd.	Automobile	1.53
Jindal Steel and Power Ltd.	Steel	1.37
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.26
GAIL (India) Ltd.	Gas Distribution	1.18
HCL Technologies Ltd.	IT - Software	1.17
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.13
Kotak Mahindra Bank Ltd.	Banks	1.09
Maruti Suzuki India Ltd.	Automobile	1.08
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.00
Other Equity below 1% corpus		12.10
Unit Funds		3.70
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		3.70
Cash Bank & Others		0.24
Total		100.00

Fund Performance

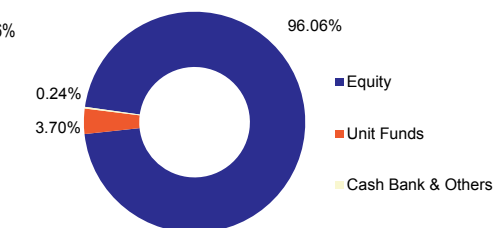
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.1062	5385.20	-3.16%	-2.35%
Last 1 Year	30-Aug-11	11.3836	5001.00	2.99%	5.15%
Last 2 Years	31-Aug-10	12.3581	5402.40	-2.60%	-1.34%
Last 3 Years	31-Aug-09	10.1740	4662.10	4.84%	4.09%
Last 4 Years	29-Aug-08	9.2870	4360.00	6.00%	4.80%
Since Inception	04-Feb-08	10.0000	5463.50	3.54%	-0.83%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹17.5326

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 August, 12 : ₹205.76 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.60
Reliance Industries Ltd	Refineries	8.19
Infosys Technologies Ltd.	IT - Software	7.29
Tata Consultancy Services Ltd.	IT - Software	4.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.22
Hindustan Unilever Ltd	FMCG	3.84
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.62
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.69
Coal India Ltd	Mining & Mineral Products	2.65
Godrej Consumer Products Ltd.	FMCG	2.36
Cadila Healthcare Limited	Pharmaceuticals	2.29
Asian Paints Ltd	Paints/Varnish	2.29
Bajaj Auto Ltd.	Automobile	2.16
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.16
Bosch Ltd.	Auto Ancillaries	2.07
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.01
HCL Technologies Ltd.	IT - Software	1.98
Divi's Laboratories Ltd.	Pharmaceuticals	1.94
Lupin Ltd.	Pharmaceuticals	1.87
Hero Motocorp Ltd.	Automobile	1.85

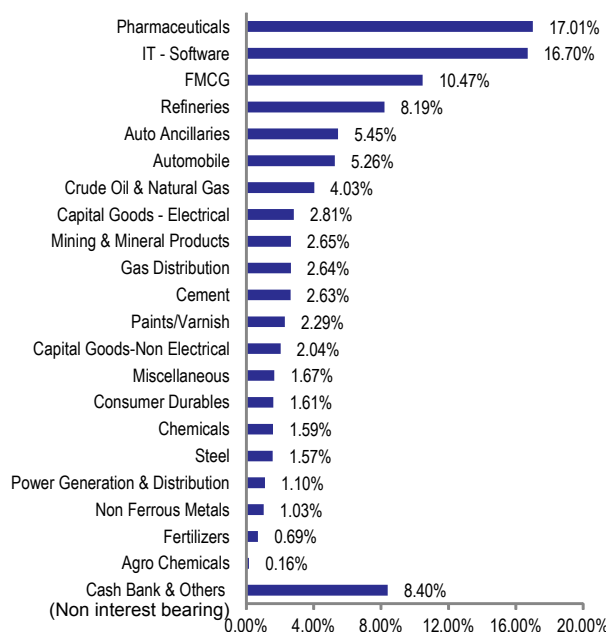
Instrument	Industry/Rating	% Of NAV
Cipla Ltd.	Pharmaceuticals	1.83
GAIL (India) Ltd.	Gas Distribution	1.64
Oracle Financial Services Software Ltd.	IT - Software	1.62
Titan Industries Ltd.	Consumer Durables	1.61
Castrol India Ltd.	Chemicals	1.59
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.55
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.40
Ambuja Cements Ltd.	Cement	1.40
Jindal Steel and Power Ltd.	Steel	1.29
Maruti Suzuki India Ltd.	Automobile	1.25
Exide Industries Ltd.	Auto Ancillaries	1.24
Wipro Ltd.	IT - Software	1.23
Marico Ltd.	FMCG	1.22
NTPC Ltd.	Power Generation & Distribution	1.10
Colgate Palmolive (India) Ltd.	FMCG	1.06
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.03
Gujarat Gas Co. Ltd.	Gas Distribution	1.00
Other Equity below 1% corpus		8.50
Cash Bank & Others (Non Interest Bearing)		8.40
Total		100.00

Fund Performance

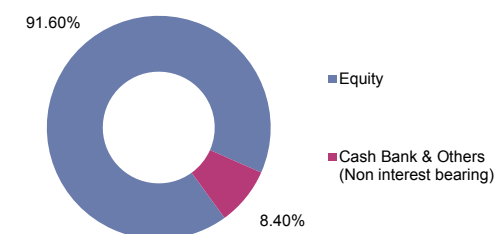
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	17.2317	1273.24	1.75%	-1.95%
Last 1 Year	30-Aug-11	16.5962	1184.94	5.64%	5.35%
Last 2 Years	31-Aug-10	17.1558	1287.72	1.09%	-1.54%
3.58%	31-Aug-09	14.2000	1135.80	7.28%	3.20%
Since Inception	06-Oct-08	10.0000	844.46	15.47%	10.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹16.9655

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 August, 12 : ₹30.32 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.29
Reliance Industries Ltd	Refineries	8.22
Infosys Technologies Ltd.	IT - Software	7.44
Tata Consultancy Services Ltd.	IT - Software	4.65
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.97
Hindustan Unilever Ltd	FMCG	3.40
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.19
Lupin Ltd.	Pharmaceuticals	2.93
Coal India Ltd	Mining & Mineral Products	2.90
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.80
HCL Technologies Ltd.	IT - Software	2.69
Cadila Healthcare Limited	Pharmaceuticals	2.54
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.44
Asian Paints Ltd	Paints/Varnish	2.40
Godrej Consumer Products Ltd.	FMCG	2.28
Bajaj Auto Ltd.	Automobile	2.26
Cipla Ltd.	Pharmaceuticals	2.24
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.09
Divi's Laboratories Ltd.	Pharmaceuticals	1.88

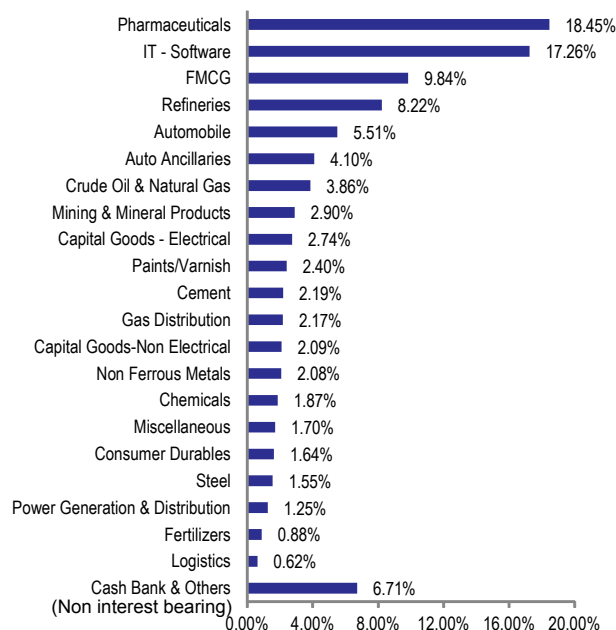
Instrument	Industry/Rating	% Of NAV
Castrol India Ltd.	Chemicals	1.87
Hero Motocorp Ltd.	Automobile	1.74
Titan Industries Ltd.	Consumer Durables	1.64
Exide Industries Ltd.	Auto Ancillaries	1.55
Maruti Suzuki India Ltd.	Automobile	1.51
Oracle Financial Services Software Ltd.	IT - Software	1.47
GAIL (India) Ltd.	Gas Distribution	1.46
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.46
Marico Ltd.	FMCG	1.32
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.27
NTPC Ltd.	Power Generation & Distribution	1.25
Jindal Steel and Power Ltd.	Steel	1.16
Ultratech Cement Ltd.	Cement	1.12
Ambuja Cements Ltd.	Cement	1.07
Gujarat State Petronet Ltd.	Miscellaneous	1.03
Wipro Ltd.	IT - Software	1.00
Other Equity below 1% corpus		11.06
Cash Bank & Others (Non Interest Bearing)		6.71
Total		100.00

Fund Performance

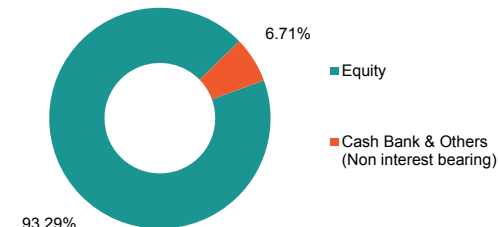
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	16.7354	1273.24	1.37%	-1.95%
Last 1 Year	30-Aug-11	16.1521	1184.94	5.04%	5.35%
Last 2 Years	31-Aug-10	16.7995	1287.72	0.49%	-1.54%
Last 3 Years	31-Aug-09	14.0370	1135.80	6.52%	3.20%
Since Inception	06-Oct-08	10.0000	844.46	14.50%	10.53%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹16.3331

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 August, 12 : ₹72.75 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		86.36
ITC Ltd.	Tobacco Products	7.91
Reliance Industries Ltd	Refineries	6.64
HDFC Bank Ltd.	Banks	6.55
Infosys Technologies Ltd.	IT - Software	6.35
ICICI Bank Ltd.	Banks	6.32
HDFC Ltd.	Finance	5.26
Tata Consultancy Services Ltd.	IT - Software	3.69
Larsen and Toubro Ltd	Capital Goods-Non Electrical	3.32
State Bank of India	Banks	2.90
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.48
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.09
Tata Motors Ltd.	Automobile	1.93
Bharti Airtel Ltd.	Telecomm-Service	1.77
Hindustan Unilever Ltd	FMCG	1.77
Mahindra and Mahindra Ltd.	Automobile	1.63
Kotak Mahindra Bank Ltd.	Banks	1.58
Coal India Ltd	Mining & Mineral Products	1.50

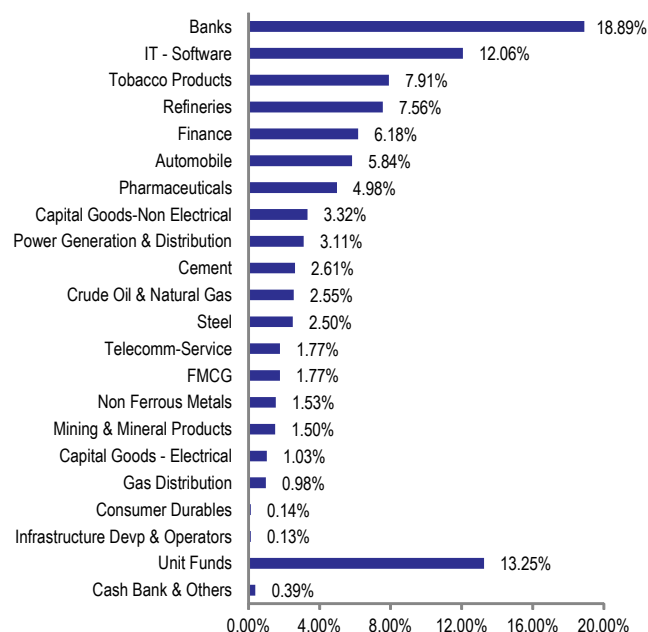
Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.40
Cipla Ltd.	Pharmaceuticals	1.35
Bajaj Auto Ltd.	Automobile	1.33
Axis Bank Ltd.	Banks	1.26
Tata Steel Ltd.	Steel	1.24
Grasim Industries Ltd.	Cement	1.23
HCL Technologies Ltd.	IT - Software	1.20
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.15
Jindal Steel and Power Ltd.	Steel	1.13
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.03
Other Equity below 1% corpus		10.36
Unit Funds		13.25
Kotak Liquid Inst Premium-Growth		4.95
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.95
UTI- Liquid Fund-Cash Plan-Inst Growth		3.35
Cash Bank & Others		0.39
Total		100.00

Fund Performance

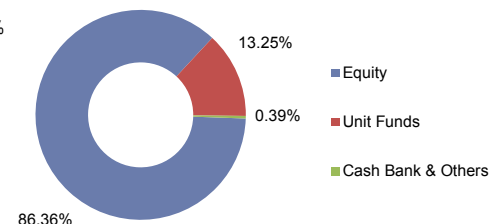
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	16.4962	5385.20	-0.99%	-2.35%
Last 1 Year	30-Aug-11	15.3197	5001.00	6.62%	5.15%
Last 2 Years	31-Aug-10	16.4576	5402.40	-0.38%	-1.34%
Last 3 Years	31-Aug-09	14.3110	4662.10	4.50%	4.09%
Since Inception	12-Jan-09	10.0000	2773.10	14.45%	19.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹17.7537

Benchmark : BSE 200 - 100%

Corpus as on 31 August, 12 : ₹124.80 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		84.49
ICICI Bank Ltd.	Banks	4.63
ITC Ltd.	Tobacco Products	4.18
Reliance Industries Ltd	Refineries	3.99
HDFC Bank Ltd.	Banks	3.82
Infosys Technologies Ltd.	IT - Software	3.78
Tata Consultancy Services Ltd.	IT - Software	2.64
HDFC Ltd.	Finance	2.28
Mahindra and Mahindra Ltd.	Automobile	2.23
Nestle India Ltd.	FMCG	2.00
Bharti Airtel Ltd.	Telecomm-Service	1.99
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.94
Coal India Ltd	Mining & Mineral Products	1.83
Tata Motors Ltd.	Automobile	1.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.71
State Bank of India	Banks	1.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.61
Axis Bank Ltd.	Banks	1.59
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.48
Jindal Steel and Power Ltd.	Steel	1.25

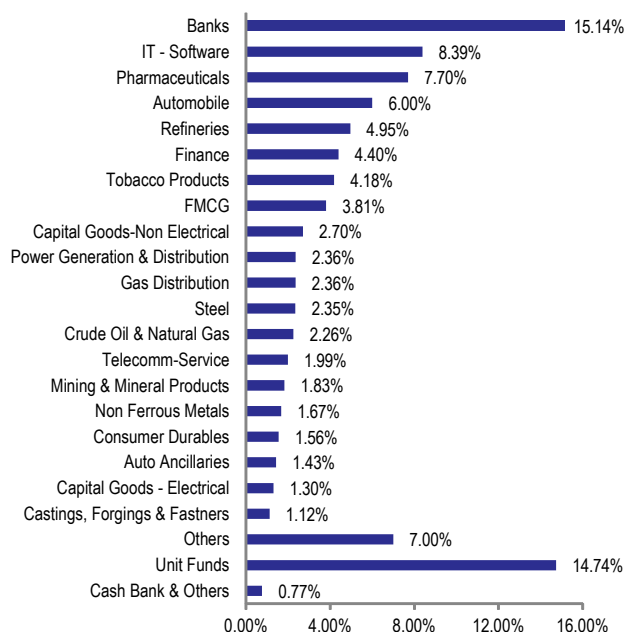
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	1.24
Petronet LNG Ltd.	Gas Distribution	1.22
Power Finance Corporation Ltd.	Finance	1.21
Bajaj Auto Ltd.	Automobile	1.21
Lupin Ltd.	Pharmaceuticals	1.19
GAIL (India) Ltd.	Gas Distribution	1.14
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.12
Tata Steel Ltd.	Steel	1.07
Zee Entertainment Enterprises Ltd.	Entertainment	1.06
Titan Industries Ltd.	Consumer Durables	1.06
Hindustan Unilever Ltd	FMCG	1.03
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.00
Other Equity below 1% corpus		24.64
Unit Funds		14.74
UTI- Liquid Fund-Cash Plan-Inst Growth		4.96
Kotak Liquid Inst Premium-Growth		4.89
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.89
Cash Bank & Others		0.77
Total		100.00

Fund Performance

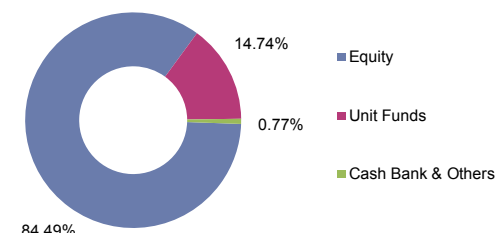
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	18.2338	2190.92	-2.63%	-3.05%
Last 1 Year	30-Aug-11	17.2068	2061.08	3.18%	3.06%
Last 2 Years	31-Aug-10	18.7991	2302.88	-2.82%	-3.96%
Last 3 Years	31-Aug-09	15.2610	1930.45	5.17%	3.24%
Since Inception	12-Jan-09	10.0000	1091.37	17.10%	20.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹8.3246

Benchmark : S&P CNX Nifty-100%

Corpus as on 31 August, 12 : ₹36.16 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		86.06
Reliance Industries Ltd	Refineries	6.36
ICICI Bank Ltd.	Banks	4.74
HDFC Ltd.	Finance	4.47
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.27
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.97
Coal India Ltd	Mining & Mineral Products	2.92
HDFC Bank Ltd.	Banks	2.88
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.67
Bharti Airtel Ltd.	Telecomm-Service	2.40
Petronet LNG Ltd.	Gas Distribution	2.31
Mahindra and Mahindra Ltd.	Automobile	2.11
Shree Cements Ltd.	Cement	1.87
Asian Paints Ltd	Paints/Varnish	1.81
Tata Motors Ltd.	Automobile	1.78
Cummins India Ltd.	Capital Goods-Non Electrical	1.78
Jindal Steel and Power Ltd.	Steel	1.70
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.70
Axis Bank Ltd.	Banks	1.65
NTPC Ltd.	Power Generation & Distribution	1.63
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.61

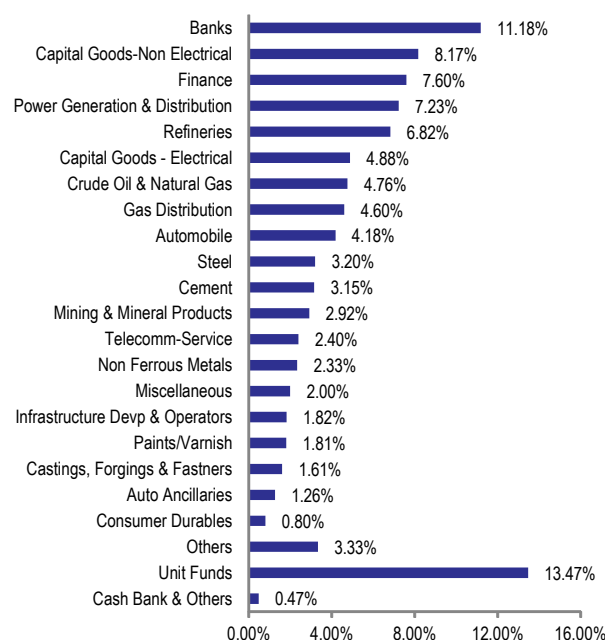
Instrument	Industry/Rating	% Of NAV
Tata Steel Ltd.	Steel	1.50
GAIL (India) Ltd.	Gas Distribution	1.47
Cairn India Ltd.	Crude Oil & Natural Gas	1.41
Tata Power Co. Ltd.	Power Generation & Distribution	1.38
AIA Engineering Ltd.	Miscellaneous	1.35
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.33
Ambuja Cements Ltd.	Cement	1.28
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.26
Power Finance Corporation Ltd.	Finance	1.21
IDFC Ltd.	Finance	1.11
Crompton Greaves Ltd.	Capital Goods - Electrical	1.04
State Bank of India	Banks	1.02
Hindalco Industries Ltd.	Non Ferrous Metals	1.01
KEC International Ltd.	Capital Goods - Electrical	1.00
Other Equity below 1% corpus		15.06
Unit Funds		13.47
Kotak Liquid Inst Premium-Growth		4.98
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.98
UTI- Liquid Fund-Cash Plan-Inst Growth		3.51
Cash Bank & Others		0.47
Total		100.00

Fund Performance

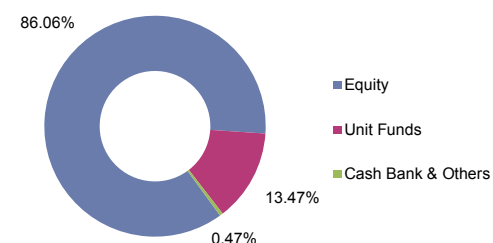
PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	8.9196	5385.20	-6.67%	-2.35%
Last 1 Year	30-Aug-11	8.7651	5001.00	-5.03%	5.15%
Last 2 Years	31-Aug-10	10.8268	5402.40	-12.31%	-1.34%
Since Inception	16-Oct-09	10.0000	5142.15	-6.18%	0.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.4233

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 August, 12 : ₹437.24 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		88.07
Reliance Industries Ltd	Refineries	7.45
Infosys Technologies Ltd.	IT - Software	7.02
Tata Consultancy Services Ltd.	IT - Software	4.76
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.80
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.60
Hindustan Unilever Ltd	FMCG	3.54
Coal India Ltd	Mining & Mineral Products	2.82
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.57
Godrej Consumer Products Ltd.	FMCG	2.38
Cipla Ltd.	Pharmaceuticals	2.22
Cadila Healthcare Limited	Pharmaceuticals	2.20
Asian Paints Ltd	Paints/Varnish	2.14
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.13
Bosch Ltd.	Auto Ancillaries	2.08
Lupin Ltd.	Pharmaceuticals	1.97
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.95

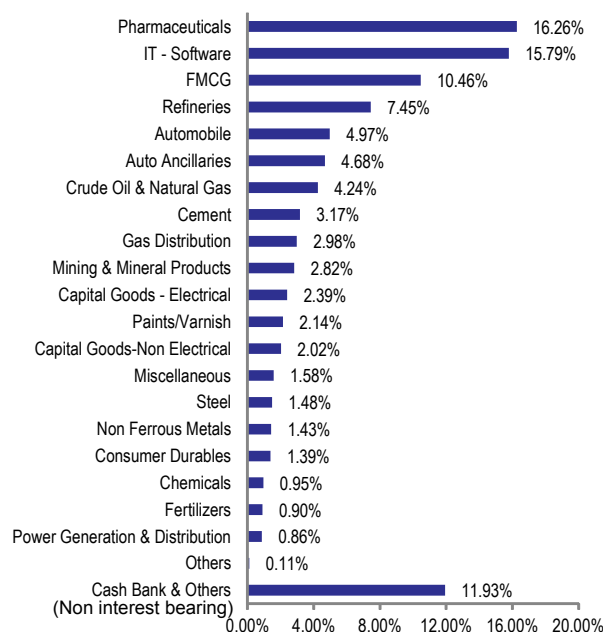
Instrument	Industry/Rating	% Of NAV
Hero Motocorp Ltd.	Automobile	1.92
Bajaj Auto Ltd.	Automobile	1.85
Ambuja Cements Ltd.	Cement	1.70
GAIL (India) Ltd.	Gas Distribution	1.62
HCL Technologies Ltd.	IT - Software	1.62
Jindal Steel and Power Ltd.	Steel	1.42
Titan Industries Ltd.	Consumer Durables	1.39
Divi's Laboratories Ltd.	Pharmaceuticals	1.38
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.34
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.21
Maruti Suzuki India Ltd.	Automobile	1.21
Oracle Financial Services Software Ltd.	IT - Software	1.19
Marico Ltd.	FMCG	1.18
Exide Industries Ltd.	Auto Ancillaries	1.01
Other Equity below 1% corpus		15.43
Cash Bank & Others (Non Interest Bearing)		11.93
Total		100.00

Fund Performance

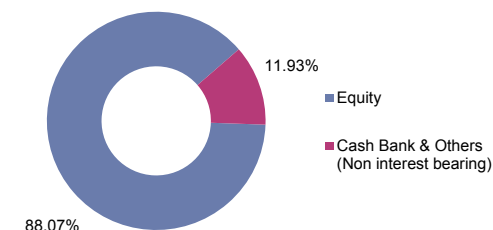
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.3377	1273.24	0.76%	-1.95%
Last 1 Year	30-Aug-11	10.9066	1184.94	4.74%	5.35%
Last 2 Years	31-Aug-10	11.2633	1287.72	0.71%	-1.54%
Since Inception	16-Oct-09	10.0000	1217.76	4.73%	0.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.7625

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 31 August, 12 : ₹25.33 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		88.68
Reliance Industries Ltd	Refineries	7.26
Infosys Technologies Ltd.	IT - Software	6.53
Tata Consultancy Services Ltd.	IT - Software	4.77
Hindustan Unilever Ltd	FMCG	3.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.30
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.00
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.98
Coal India Ltd	Mining & Mineral Products	2.64
Bosch Ltd.	Auto Ancillaries	2.35
Lupin Ltd.	Pharmaceuticals	2.34
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.33
Cadila Healthcare Limited	Pharmaceuticals	2.33
Asian Paints Ltd	Paints/Varnish	2.16
HCL Technologies Ltd.	IT - Software	2.15
Hero Motocorp Ltd.	Automobile	2.09
Cipla Ltd.	Pharmaceuticals	2.08
Godrej Consumer Products Ltd.	FMCG	2.05
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.03
Bajaj Auto Ltd.	Automobile	1.92

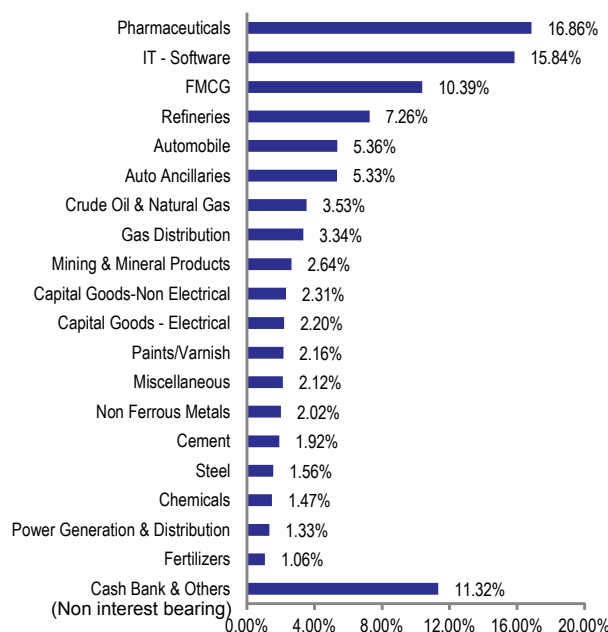
Instrument	Industry/Rating	% Of NAV
Divi's Laboratories Ltd.	Pharmaceuticals	1.80
Exide Industries Ltd.	Auto Ancillaries	1.59
Castrol India Ltd.	Chemicals	1.47
GAIL (India) Ltd.	Gas Distribution	1.40
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.39
Maruti Suzuki India Ltd.	Automobile	1.35
NTPC Ltd.	Power Generation & Distribution	1.33
Gujarat Gas Co. Ltd.	Gas Distribution	1.28
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.26
Jindal Steel and Power Ltd.	Steel	1.25
AIA Engineering Ltd.	Miscellaneous	1.19
Marico Ltd.	FMCG	1.18
Gujarat State Fertilizers and Chemicals Ltd.	Fertilizers	1.06
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.04
Ultratech Cement Ltd.	Cement	1.00
Wipro Ltd.	IT - Software	1.00
Other Equity below 1% corpus		9.91
Cash Bank & Others (Non Interest Bearing)		11.32
Total		100.00

Fund Performance

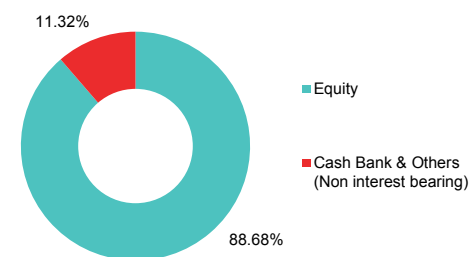
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	10.7645	1273.24	-0.02%	-1.95%
Last 1 Year	30-Aug-11	10.3571	1184.94	3.91%	5.35%
Last 2 Year	31-Aug-10	10.8791	1287.72	-0.54%	-1.54%
Since Inception	04-Jan-10	10.0000	1274.34	2.80%	-0.77%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹16.6724

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 31 August, 12 : ₹14.59 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

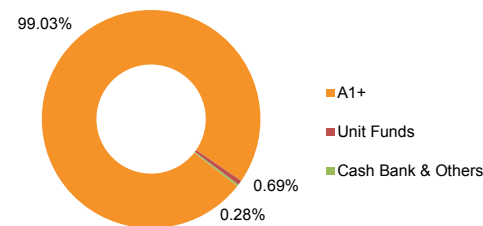
Instrument	Industry/Rating	% Of NAV
CD/CP's		99.03
Bank of India CD 15-Feb-13	A1+	9.85
Bank of Baroda CD 27-Feb-13	A1+	9.82
State Bank of Hyderabad CD 27-Feb-13	A1+	9.82
Allahabad Bank CD 27-Feb-13	A1+	9.82
Vijaya Bank CD 04-Mar-13	A1+	9.78
Punjab National Bank CD 04-Feb-13	A1+	9.23
Kotak Mahindra Prime Ltd. CP 07-Mar-13	A1+	9.12
Indian Bank CD 04-Feb-13	A1+	8.57
Corporation Bank CD 15-Feb-13	A1+	8.21
Indiabulls Fin. Services Ltd. CP 17-Jul-13	A1+	7.56
Canara Bank CD 12-Feb-13	A1+	3.95
AXIS Bank CD 18-Jan-13	A1+	3.31
Unit Funds		0.69
Kotak Liquid Inst Premium-Growth		0.69
Cash Bank & Others		0.28
Total		100.00

Fund Performance

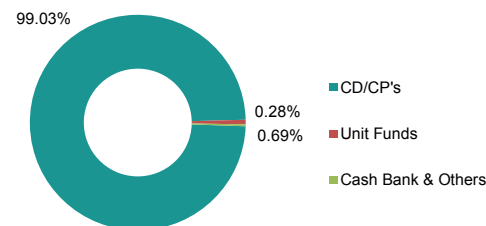
PERIOD	DATE	NAV	Crissil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	15.9526	1782.95	4.51%	4.33%
Last 1 Year	30-Aug-11	15.2999	1710.36	8.97%	8.76%
Last 2 Years	31-Aug-10	14.2593	1590.19	8.13%	8.16%
Last 3 Years	31-Aug-09	13.5130	1532.04	7.25%	6.68%
Last 4 Years	29-Aug-08	12.6030	1426.33	7.25%	6.87%
Last 5 Years	31-Aug-07	11.7060	1329.00	7.33%	6.96%
Since Inception	02-Mar-04	10.0000	1103.15	6.20%	6.34%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

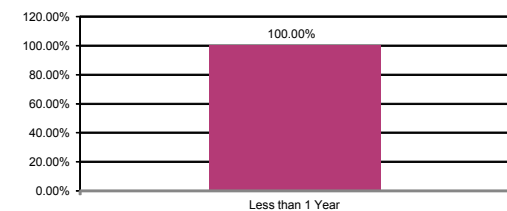
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹16.1731

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 August, 12 : ₹110.81 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.10
Canara Bank CD 28-Mar-13	A1+	5.11
Corporation Bank CD 15-Mar-13	A1+	3.00
Punjab National Bank CD 04-Feb-13	A1+	1.82
Canara Bank CD 12-Feb-13	A1+	0.17
Government Securities		23.79
8.83% GOI 12-Dec-41	Sovereign	7.56
8.19% GOI 16-Jan-20	Sovereign	7.16
8.15% GOI 11-Jun-22	Sovereign	5.38
8.33% GOI 09-Jul-26	Sovereign	3.14
7.61% GOI 07-Mar-15	Sovereign	0.52
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		44.83
8.80% Tata Sons Ltd. 21-Sep-15	AAA	3.48
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.23
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.16
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	2.81
9.57% IRFC Ltd. 31-May-21	AAA	2.79
9.70% HDFC Ltd. 07-Jun-17	AAA	2.75
9.30% PGC Ltd. 28-Jun-21	AAA	2.71
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	2.70
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	2.62
9.30% SAIL 23-Aug-21	AAA	2.44
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.36
9.70% GE Shipping 18-Jan-23	AAA	1.95
9.70% PFC Ltd. 15-Dec-18	AAA	1.66

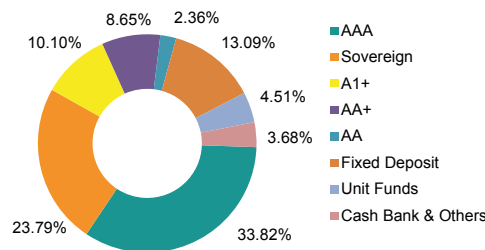
Instrument	Industry/Rating	% Of NAV
10.75% REC Ltd. 24-Jul-13	AAA	1.19
7.2% REC Ltd. 17-Sep-12	AAA	1.17
8.35% HDFC Ltd. 19-Jul-15	AAA	1.15
9.64% PGC Ltd. 31-May-21	AAA	0.92
9.64% PGC Ltd. 31-May-18	AAA	0.92
9.64% PGC Ltd. 31-May-16	AAA	0.91
9.64% PGC Ltd. 31-May-15	AAA	0.91
9.40% NABARD 30-Mar-14	AAA	0.63
8.40% HDFC Ltd. 08-Dec-14	AAA	0.62
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.45
9.95% SBI 16-Mar-26	AAA	0.41
9.35% PGC Ltd. 29-Aug-25	AAA	0.36
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
9.50% NABARD 15-Oct-12	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.09
Fixed Deposit		13.09
9.50% State Bank Of Hyderabad FD 04-Jan-14		7.22
10.70% Bank of Baroda FD 26-Mar-13		3.16
10.70% Bank of Baroda FD 22-Mar-13		2.71
Unit Funds		4.51
Kotak Liquid Inst Premium-Growth		4.51
Cash Bank & Others		3.68
Total		100.00

Fund Performance

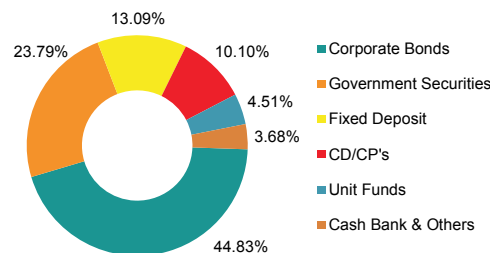
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	15.5047	1790.26	4.31%	4.06%
Last 1 Year	30-Aug-11	14.7191	1713.36	9.88%	8.73%
Last 2 Years	31-Aug-10	13.7504	1618.71	8.45%	7.28%
Last 3 Years	31-Aug-09	12.8620	1530.92	7.93%	6.76%
Last 4 Years	29-Aug-08	11.2740	1393.70	9.44%	7.52%
Last 5 Years	31-Aug-07	10.7970	1341.12	8.42%	6.79%
Since Inception	02-Mar-04	10.0000	1193.20	5.82%	5.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

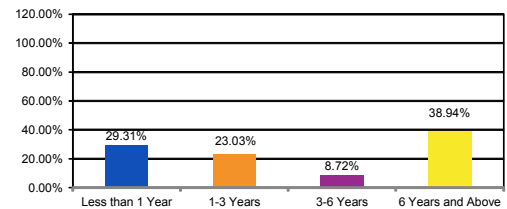
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹15.0213

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 August, 12 : ₹34.56 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		4.14
Kotak Mahindra Prime Ltd. CP 07-Mar-13	A1+	2.75
Corporation Bank CD 15-Feb-13	A1+	1.39
Corporate Bonds		72.18
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	7.81
9.655% NABARD 18-Oct-14	AAA	7.29
2.00% Tata Motors Ltd. 31-Mar-14	AAA	7.04
9.80% ICICI Bank 10-Feb-13	AAA	5.80
9.80% PFC Ltd. 20-Sep-12	AAA	5.78
7.55% NHB 12-Jul-13	AAA	5.71
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.44
10.75% REC Ltd. 24-Jul-13	AAA	4.40
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.79
0.00% HDFC Ltd. 30-Aug-13	AAA	3.04
9.67% Tata Sons Ltd. 31-Aug-15	AAA	2.93
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	2.92

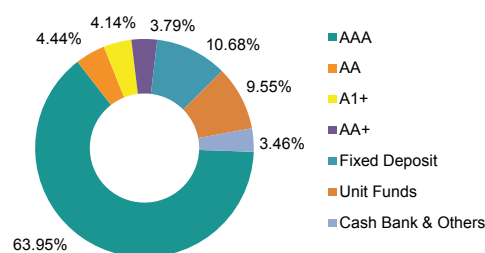
Instrument	Industry/Rating	% Of NAV
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.87
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	2.86
9.75% IDFC Ltd. 11-Jul-14	AAA	2.33
7.75% REC Ltd. 17-Nov-12	AAA	1.15
7.90% REC Ltd. 06-Oct-12	AAA	0.87
8.40% HDFC Ltd. 08-Dec-14	AAA	0.85
11.40% PFC Ltd. 28-Nov-13	AAA	0.30
Fixed Deposit		10.68
10.70% Bank of Baroda FD 26-Mar-13		4.34
10.00% State Bank Of Travancr FD 01-Mar-13		4.31
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.03
Unit Funds		9.55
Kotak Liquid Inst Premium-Growth		4.92
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.63
Cash Bank & Others		3.46
Total		100.00

Fund Performance

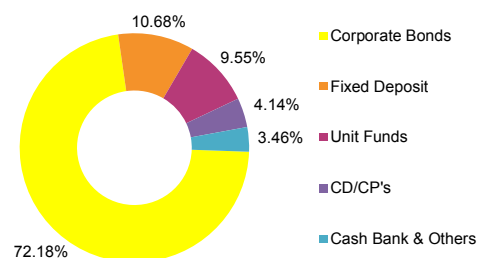
PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	14.2968	1847.91	5.07%	4.54%
Last 1 Year	30-Aug-11	13.7635	1774.44	9.14%	8.87%
Last 2 Years	31-Aug-10	12.9741	1662.57	7.60%	7.79%
Last 3 Years	31-Aug-09	12.3480	1583.39	6.75%	6.85%
Last 4 Years	29-Aug-08	11.0250	1431.80	8.04%	7.78%
Last 5 Years	31-Aug-07	10.3550	1341.94	7.72%	7.56%
Since Inception	01-Jul-06	10.0000	1242.00	6.81%	7.42%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

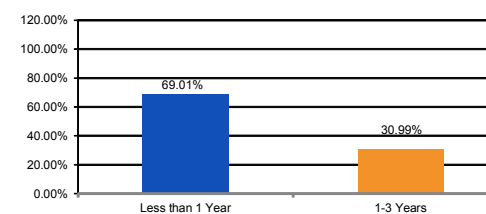
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹14.5577

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 August, 12 : ₹98.41 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		6.05
Kotak Mahindra Prime Ltd. CP 07-Mar-13	A1+	3.86
Andhra Bank CD 27-Nov-12	A1+	2.19
Corporate Bonds		75.61
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	6.57
9.8815% IDFC Ltd. 16-Jul-17	AAA	5.11
2.00% Tata Motors Ltd. 31-Mar-14	AAA	4.95
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.16
9.67% Tata Sons Ltd. 31-Aug-15	AAA	4.11
9.63% PFC Ltd. 15-Dec-14	AAA	4.09
9.20% PGC Ltd. 12-Mar-13	AAA	4.06
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.72
0.00% HDFC Ltd. 30-Aug-13	AAA	3.68
9.40% NHB 10-Jan-15	AAA	3.56
9.80% ICICI Bank 10-Feb-13	AAA	3.20
8.40% HDFC Ltd. 08-Dec-14	AAA	3.20
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	3.11
7.55% NHB 12-Jul-13	AAA	3.01
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.57

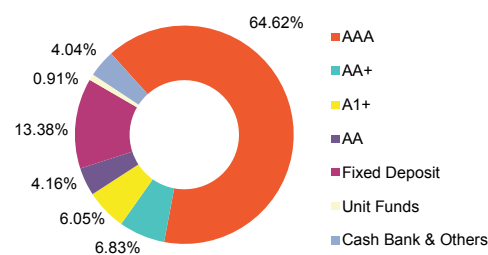
Instrument	Industry/Rating	% Of NAV
9.75% IDFC Ltd. 11-Jul-14	AAA	2.56
9.40% NABARD 30-Mar-14	AAA	2.54
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	2.05
9.50% NABARD 15-Oct-12	AAA	2.03
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.02
7.76% LIC Housing Finance Ltd. 06-Nov-12	AAA	1.82
11.40% PFC Ltd. 28-Nov-13	AAA	1.77
7.90% REC Ltd. 06-Oct-12	AAA	1.32
7.75% REC Ltd. 17-Nov-12	AAA	0.40
Fixed Deposit		13.38
10.70% Bank of Baroda FD 26-Mar-13		5.08
10.80% Canara Bank FD 22-Mar-13		4.06
10.00% State Bank Of Travancr FD 01-Mar-13		3.02
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.22
Unit Funds		0.91
Kotak Liquid Inst Premium-Growth		0.91
Cash Bank & Others		4.04
Total		100.00

Fund Performance

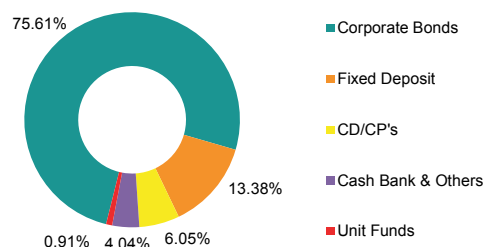
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	13.8760	1847.91	4.91%	4.54%
Last 1 Year	30-Aug-11	13.3398	1774.44	9.13%	8.87%
Last 2 Years	31-Aug-10	12.4726	1662.57	8.04%	7.79%
Last 3 Years	31-Aug-09	11.7760	1583.39	7.32%	6.85%
Last 4 Years	29-Aug-08	10.4680	1431.80	8.59%	7.78%
Last 5 Years	31-Aug-07	9.9980	1341.94	7.80%	7.56%
Since Inception	08-Jan-07	10.0000	1281.09	6.87%	7.54%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

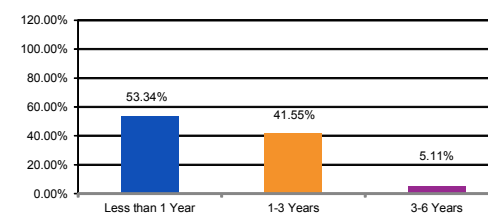
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹14.5966

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 August, 12 : ₹188.73 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		8.06
Corporation Bank CD 15-Mar-13	A1+	3.27
Canara Bank CD 28-Mar-13	A1+	2.50
Punjab National Bank CD 04-Feb-13	A1+	2.29
Government Securities		22.32
8.83% GOI 12-Dec-41	Sovereign	6.68
8.15% GOI 11-Jun-22	Sovereign	5.53
8.33% GOI 09-Jul-26	Sovereign	4.19
8.19% GOI 16-Jan-20	Sovereign	3.42
8.33% GOI 07-Jun-36	Sovereign	1.55
8.79% GOI 08-Nov-21	Sovereign	0.95
Corporate Bonds		42.43
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.61
9.40% NABARD 31-Jul-15	AAA	2.93
9.70% PFC Ltd. 15-Dec-18	AAA	2.70
9.48% REC Ltd. 10-Aug-21	AAA	2.41
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.16
9.57% IRFC Ltd. 31-May-21	AAA	1.91
9.30% SAIL 23-Aug-21	AAA	1.86
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.84
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	1.60
9.35% PGC Ltd. 29-Aug-21	AAA	1.60
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	1.58
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.34
9.30% PGC Ltd. 28-Jun-22	AAA	1.33
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.33
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.31
9.00% NTPC Ltd. 25-Jan-23	AAA	1.30

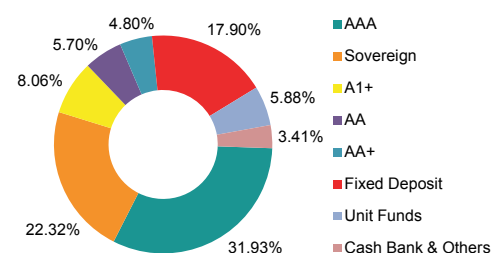
Instrument	Industry/Rating	% Of NAV
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.08
9.30% PGC Ltd. 28-Jun-21	AAA	1.06
8.80% PGC Ltd. 29-Sep-15	AAA	1.05
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	1.05
8.90% PGC Ltd. 25-Feb-15	AAA	0.99
2.00% Tata Motors Ltd. 31-Mar-14	AAA	0.84
9.64% PGC Ltd. 31-May-21	AAA	0.54
9.64% PGC Ltd. 31-May-18	AAA	0.54
9.64% PGC Ltd. 31-May-16	AAA	0.54
9.64% PGC Ltd. 31-May-15	AAA	0.53
9.40% NABARD 30-Mar-14	AAA	0.53
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.53
9.50% NABARD 15-Oct-12	AAA	0.53
8.50% PFC Ltd. 15-Dec-14	AAA	0.52
8.80% Tata Sons Ltd. 21-Sep-15	AAA	0.26
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		17.90
10.70% Punjab National Bank FD 29-Mar-13		5.30
10.70% Bank of Baroda FD 22-Mar-13		3.71
10.70% Bank of Baroda FD 26-Mar-13		2.91
10.80% Canara Bank FD 22-Mar-13		2.65
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.75
10.00% State Bank Of Travancr FD 01-Mar-13		1.57
Unit Funds		5.88
Kotak Liquid Inst Premium-Growth		4.93
Reliance Liquid Fund-Treasury Plan-Inst		0.95
Gr Option		
Cash Bank & Others		3.41
Total		100.00

Fund Performance

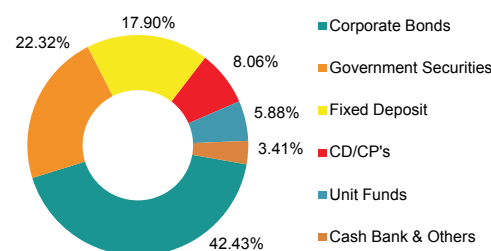
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	13.9581	1790.26	4.57%	4.06%
Last 1 Year	30-Aug-11	13.2758	1713.36	9.95%	8.73%
Last 2 Years	31-Aug-10	12.3900	1618.71	8.54%	7.28%
Last 3 Years	31-Aug-09	11.6670	1530.92	7.75%	6.76%
Last 4 Years	29-Aug-08	10.3280	1393.70	9.03%	7.52%
Last 5 Years	31-Aug-07	9.9940	1341.12	7.87%	6.79%
Since Inception	08-Jan-07	10.0000	1298.79	6.92%	6.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

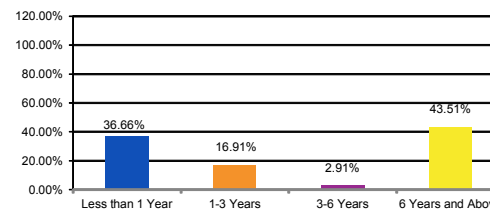
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹13.5079

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 August, 12 : ₹27.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		15.91
AXIS Bank CD 18-Jan-13	A1+	7.13
Canara Bank CD 28-Mar-13	A1+	5.23
Punjab National Bank CD 04-Feb-13	A1+	3.55
Government Securities		24.71
8.33% GOI 09-Jul-26	Sovereign	12.67
8.83% GOI 12-Dec-41	Sovereign	5.47
8.15% GOI 11-Jun-22	Sovereign	2.75
8.19% GOI 16-Jan-20	Sovereign	1.83
8.33% GOI 07-Jun-36	Sovereign	1.80
10.18% GOI 11-Sep-26	Sovereign	0.19
Corporate Bonds		39.24
9.57% IRFC Ltd. 31-May-21	AAA	8.75
9.48% REC Ltd. 10-Aug-21	AAA	5.98
9.20% PGC Ltd. 12-Mar-15	AAA	4.61
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.21
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.95

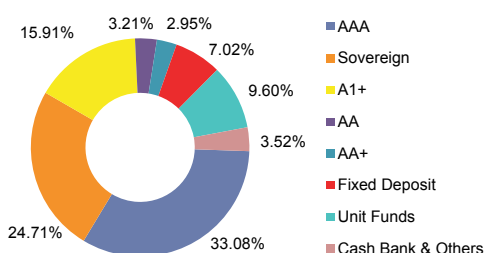
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	2.75
9.80% PFC Ltd. 20-Sep-12	AAA	2.58
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.20
7.90% REC Ltd. 06-Oct-12	AAA	1.84
9.70% PFC Ltd. 15-Dec-18	AAA	1.51
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.20
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.92
9.60% HDFC Ltd. 07-Apr-16	AAA	0.37
8.30% HDFC Ltd. 23-Jun-15	AAA	0.36
Fixed Deposit		7.02
10.70% Bank of Baroda FD 22-Mar-13		3.69
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.32
Unit Funds		9.60
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.80
Kotak Liquid Inst Premium-Growth		4.80
Cash Bank & Others		3.52
Total		100.00

Fund Performance

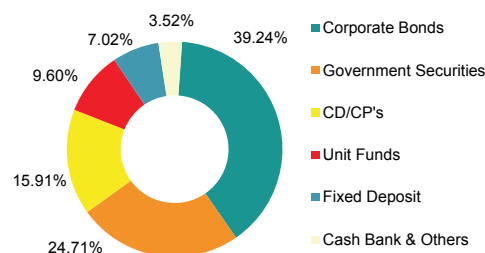
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.9366	1790.26	4.42%	4.06%
Last 1 Year	30-Aug-11	12.3800	1713.36	9.11%	8.73%
Last 2 Years	31-Aug-10	11.6938	1618.71	7.48%	7.28%
Last 3 Years	31-Aug-09	11.0550	1530.92	6.91%	6.76%
Last 4 Years	29-Aug-08	9.9840	1393.70	7.85%	7.52%
Since Inception	04-Feb-08	10.0000	1404.20	6.79%	6.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

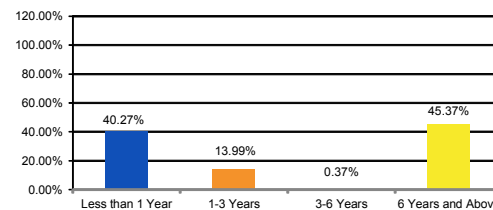
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹12.6965

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 31 August, 12 : ₹20.43 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		9.34
Canara Bank CD 28-Mar-13	A1+	4.62
AXIS Bank CD 18-Jan-13	A1+	2.36
Punjab National Bank CD 04-Feb-13	A1+	2.35
Government Securities		24.38
8.19% GOI 16-Jan-20	Sovereign	9.71
8.33% GOI 09-Jul-26	Sovereign	5.35
8.83% GOI 12-Dec-41	Sovereign	5.00
8.79% GOI 08-Nov-21	Sovereign	2.51
7.49% GOI 16-Apr-17	Sovereign	1.19
12.40% GOI 20-Aug-13	Sovereign	0.31
9.40% GOI 11-Sep-12	Sovereign	0.16
10.70% GOI 22-Apr-20	Sovereign	0.14
9.00% GOI 24-May-13	Sovereign	0.01
Corporate Bonds		54.55
9.57% IRFC Ltd. 31-May-21	AAA	8.58
9.70% HDFC Ltd. 07-Jun-17	AAA	7.46
9.30% Tata Sons Ltd. 24-Dec-15	AAA	7.35
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	4.95
9.35% PGC Ltd. 29-Aug-20	AAA	3.44

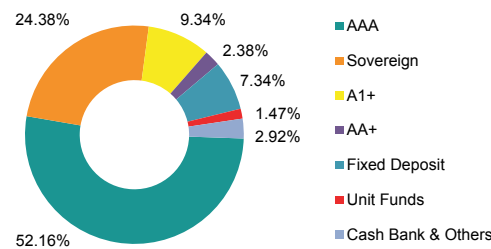
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.03
9.48% REC Ltd. 10-Aug-21	AAA	2.48
9.35% REC Ltd. 15-Jun-22	AAA	2.46
9.29% PFC Ltd. 21-Aug-2022	AAA	2.45
9.50% NABARD 15-Oct-12	AAA	2.45
8.45% REC Ltd. 19-Feb-15	AAA	2.40
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.39
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.38
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	1.22
9.95% SBI 16-Mar-26	AAA	0.61
7.90% REC Ltd. 06-Oct-12	AAA	0.49
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.40
Fixed Deposit		7.34
10.70% Bank of Baroda FD 22-Mar-13		4.90
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.45
Unit Funds		1.47
Kotak Liquid Inst Premium-Growth		1.47
Cash Bank & Others		2.92
Total		100.00

Fund Performance

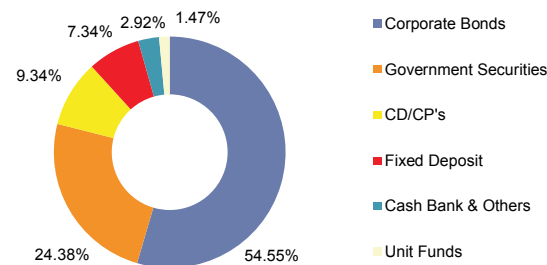
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.1884	1790.26	4.17%	4.06%
Last 1 Year	30-Aug-11	11.6822	1713.36	8.68%	8.73%
Last 2 Years	31-Aug-10	11.1238	1618.71	6.84%	7.28%
Last 3 Years	31-Aug-09	10.5510	1530.92	6.36%	6.76%
Since Inception	12-Jan-09	10.0000	1503.68	6.79%	6.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

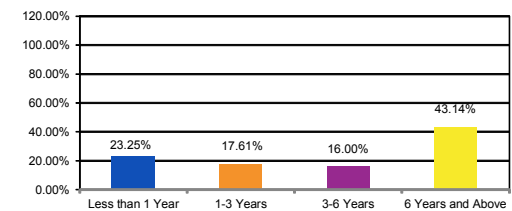
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0070

Benchmark : -

Corpus as on 31 August, 12 : ₹0.13 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

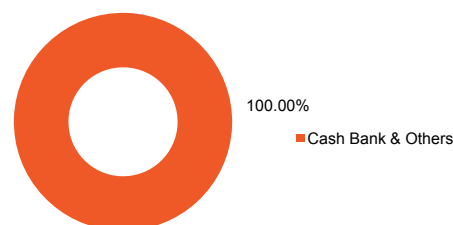
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0149	-0.08%
Last 1 Year	30-Aug-11	10.0142	-0.07%
Last 2 Years	31-Aug-10	10.0101	-0.02%
Last 3 Years	31-Aug-09	10.0330	-0.09%
Since Inception	18-Feb-09	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

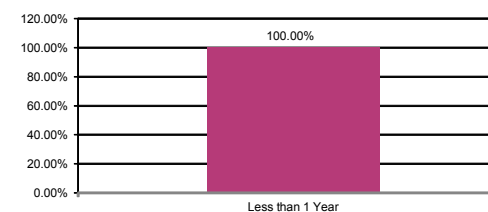
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

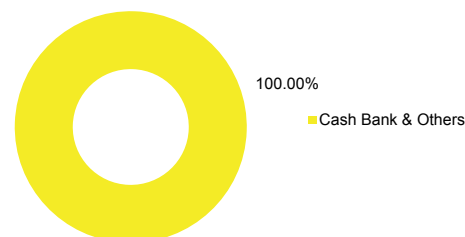
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0146

Benchmark : -

Corpus as on 31 August, 12 : ₹1.87 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

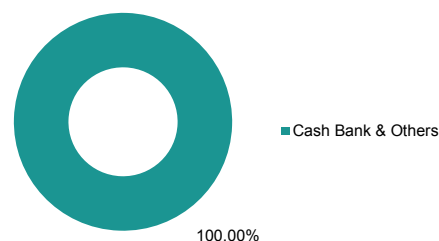
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0159	-0.01%
Last 1 Year	30-Aug-11	10.0204	-0.06%
Last 2 Years	31-Aug-10	10.0625	-0.24%
Since Inception	20-Jan-10	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

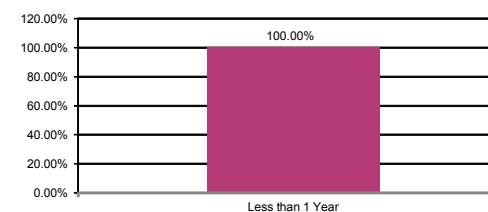
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

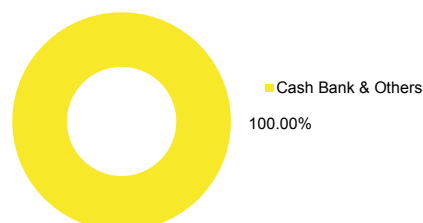
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0054

Benchmark : -

Corpus as on 31 August, 12 : ₹0.20 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

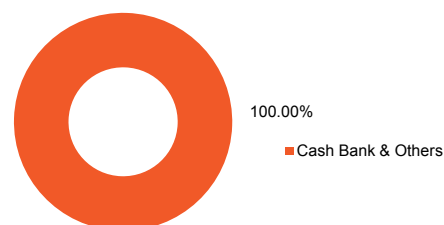
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0153	-0.10%
Last 1 Year	30-Aug-11	10.0078	-0.02%
Last 2 Years	31-Aug-10	10.0477	-0.21%
Since Inception	20-Jan-10	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

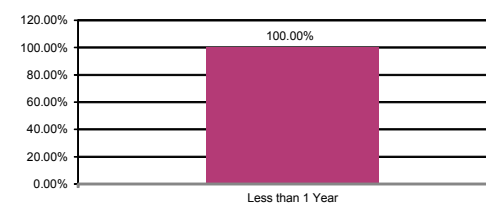
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

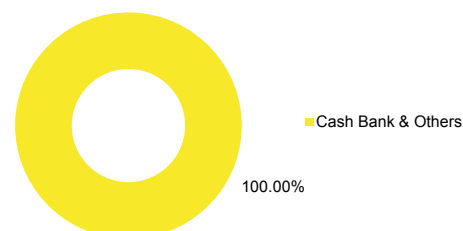
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.9990

Benchmark : -

Corpus as on 31 August, 12 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

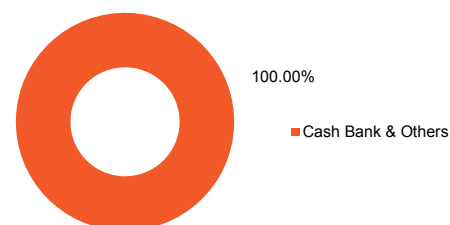
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0139	-0.15%
Last 1 Year	30-Aug-11	10.0066	-0.08%
Last 2 Years	31-Aug-10	10.0389	-0.20%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

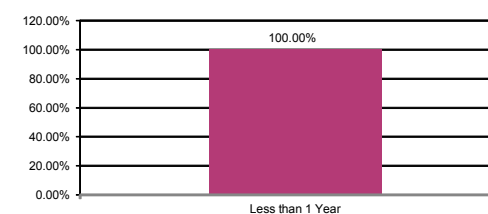
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

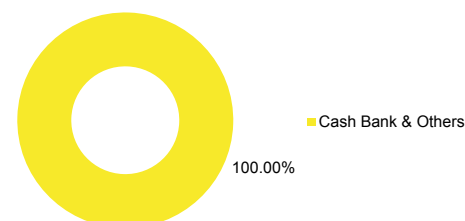
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0138

Benchmark : -

Corpus as on 31 August, 12 : ₹2.25 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

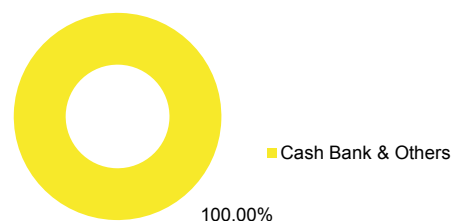
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

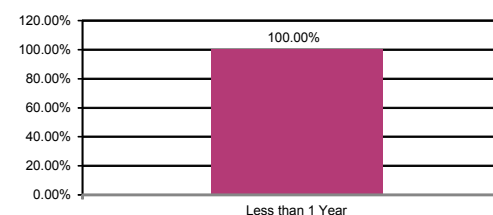
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0172	-0.03%
Last 1 Year	30-Aug-11	10.0139	0.00%
Last 2 Years	31-Aug-10	10.0658	-0.26%
Since Inception	01-Feb-10	10.0000	0.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

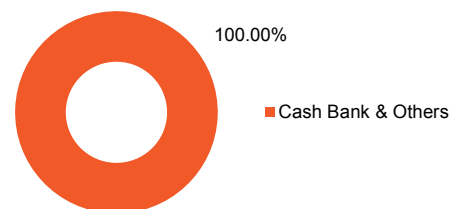
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.2690

Benchmark : -

Corpus as on 31 August, 12 : ₹99.47 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

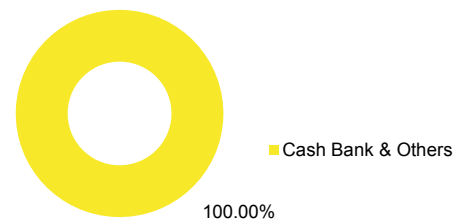
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

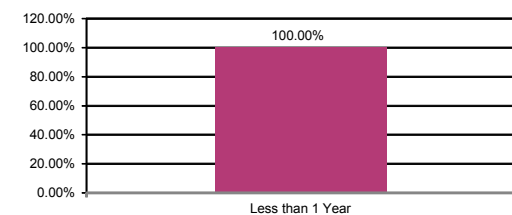
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.8146	4.20%
Last 1 Year	30-Aug-11	10.3757	8.61%
Since Inception	07-Jan-11	10.0000	7.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

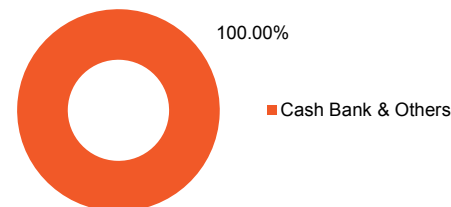
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0015

Benchmark : -

Corpus as on 31 August, 12 : ₹0.07 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

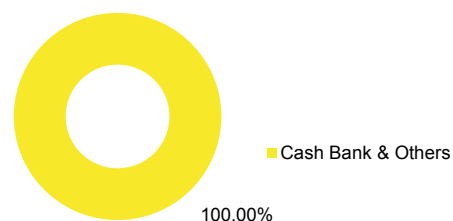
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0170	-0.15%
Last 1 Year	30-Aug-11	9.9951	0.06%
Since Inception	01-Feb-11	10.0000	0.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

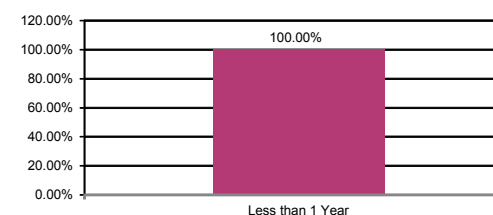
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

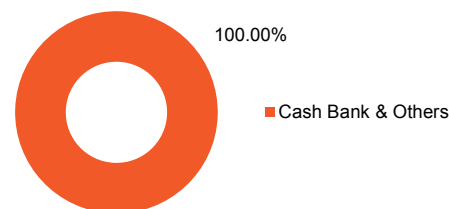
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0137

Benchmark : -

Corpus as on 31 August, 12 : ₹0.90 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

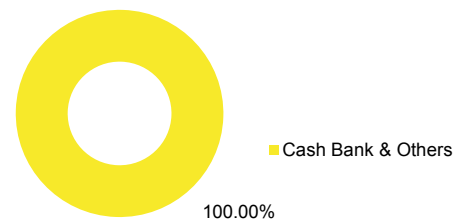
PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.9977	0.16%
Last 1 Year	30-Aug-11	10.0748	-0.61%
Since Inception	01-Jul-11	10.0000	0.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

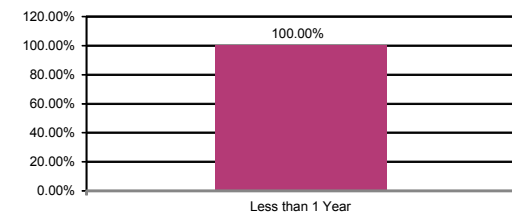
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

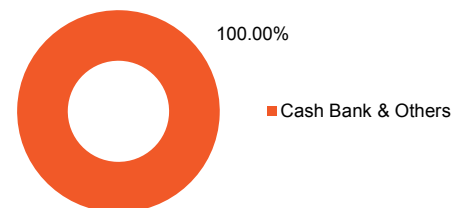
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.9950

Benchmark : -

Corpus as on 31 August, 12 : ₹0.02 Crs.

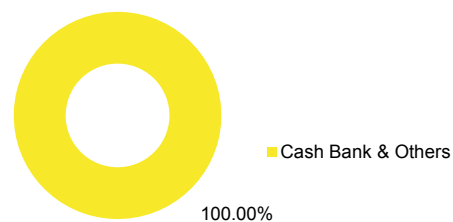
Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

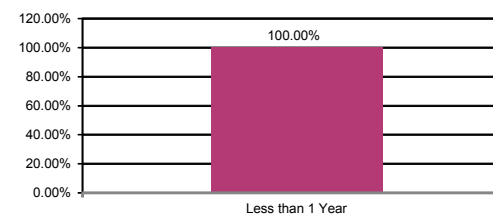
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

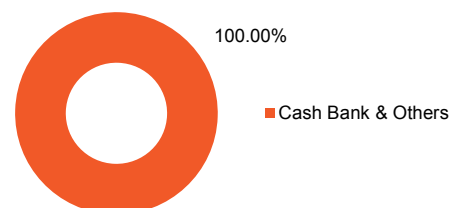
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 PI1 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.0000

Benchmark : -

Corpus as on 31 August, 12 : -

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.0000	0.00%
Last 1 Year	30-Aug-11	10.0000	0.00%
Last 2 Year	31-Aug-10	10.0577	-0.29%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹15.4886

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 August, 12 : ₹303.81 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	15.6681	-1.15%	0.24%
Last 1 Year	30-Aug-11	14.9146	3.85%	5.99%
Last 2 Years	31-Aug-10	15.8972	-1.29%	1.56%
Last 3 Years	31-Aug-09	13.6780	4.23%	4.72%
Last 4 Years	29-Aug-08	12.1490	6.26%	5.62%
Last 5 Years	31-Aug-07	12.8120	3.87%	4.08%
Since Inception	01-Jul-06	10.0000	7.35%	7.72%

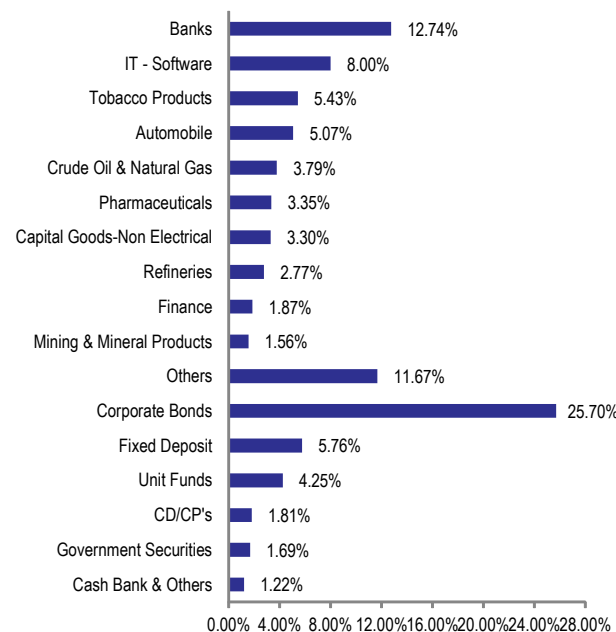
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

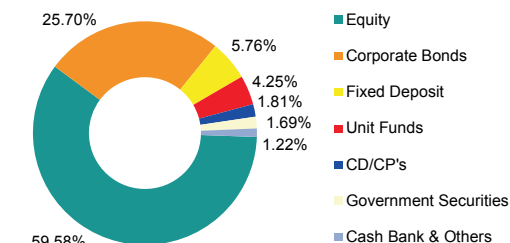
Instrument	Industry/Rating	% Of NAV
Equity		59.58
ITC Ltd.	Tobacco Products	5.43
Infosys Technologies Ltd.	IT - Software	4.44
HDFC Bank Ltd.	Banks	4.21
ICICI Bank Ltd.	Banks	3.71
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.82
Reliance Industries Ltd	Refineries	2.77
State Bank of India	Banks	2.44
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.21
Tata Consultancy Services Ltd.	IT - Software	2.19
Coal India Ltd	Mining & Mineral Products	1.56
Bajaj Auto Ltd.	Automobile	1.54
Tata Motors Ltd.	Automobile	1.54
Mahindra and Mahindra Ltd.	Automobile	1.51
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.44
Power Finance Corporation Ltd.	Finance	1.20
Nestle India Ltd.	FMCG	1.18
Axis Bank Ltd.	Banks	1.14
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.12
Asian Paints Ltd	Paints/Varnish	1.08
Exide Industries Ltd.	Auto Ancillaries	1.06
Bharti Airtel Ltd.	Telecomm-Service	1.06
Other Equity below 1% corpus		13.91
CD/CP's		1.81
Canara Bank CD 12-Feb-13	A1+	0.73
Punjab National Bank CD 04-Feb-13	A1+	0.47
Andhra Bank CD 27-Nov-12	A1+	0.45
Bank of India CD 15-Feb-13	A1+	0.03
Bank of Baroda CD 27-Feb-13	A1+	0.03
State Bank of Hyderabad CD 27-Feb-13	A1+	0.03
Allahabad Bank CD 27-Feb-13	A1+	0.03
Vijaya Bank CD 04-Mar-13	A1+	0.03
Allahabad Bank 2013 - CD	A1+	0.03
Vijaya Bank 2013 - CD	A1+	0.03

Instrument	Industry/Rating	% Of NAV
Government Securities		1.69
8.79% GOI 08-Nov-21	Sovereign	1.69
Corporate Bonds		25.70
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	2.28
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.06
9.95% SBI 16-Mar-26	AAA	2.05
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.01
0.00% HDFC Ltd. 30-Aug-13	AAA	1.92
11.25% PFC Ltd. 28-Nov-18	AAA	1.79
9.80% PFC Ltd. 20-Sep-12	AAA	1.65
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.35
8.40% HDFC Ltd. 08-Dec-14	AAA	1.29
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.20
9.70% GE Shipping 18-Jan-23	AAA	1.15
7.65% REC Ltd. 31-Jan-16	AAA	1.10
9.70% HDFC Ltd. 07-Jun-17	AAA	1.07
10.9% REC Ltd. 14-Aug-13	AAA	1.07
9.35% PGC Ltd. 29-Aug-22	AAA	0.99
9.57% IRFC Ltd. 31-May-21	AAA	0.85
9.09% IRFC Ltd. 29-Mar-26	AAA	0.66
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.65
7.90% REC Ltd. 06-Oct-12	AAA	0.26
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.23
9.70% GE Shipping 02-Feb-21	AAA	0.03
9.90% Indian Hotels Ltd. 24-Feb-17	AA+	0.03
Fixed Deposit		5.76
10.99% Punjab National Bank FD 27-Mar-13		3.29
10.70% Bank of Baroda FD 26-Mar-13		1.65
10.80% Canara Bank FD 22-Mar-13		0.82
Unit Funds		4.25
Kotak Liquid Inst Premium-Growth		4.25
Cash Bank & Others		1.22
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹15.8938

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 August, 12 : ₹41.02 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	15.7434	0.96%	1.71%
Last 1 Year	30-Aug-11	15.0078	5.90%	7.04%
Last 2 Years	31-Aug-10	15.1432	2.45%	3.76%
Last 3 Years	31-Aug-09	13.5870	5.37%	5.50%
Last 4 Years	29-Aug-08	11.9270	7.44%	6.35%
Last 5 Years	31-Aug-07	12.0020	5.78%	5.12%
Since Inception	01-Jul-06	10.0000	7.80%	7.25%

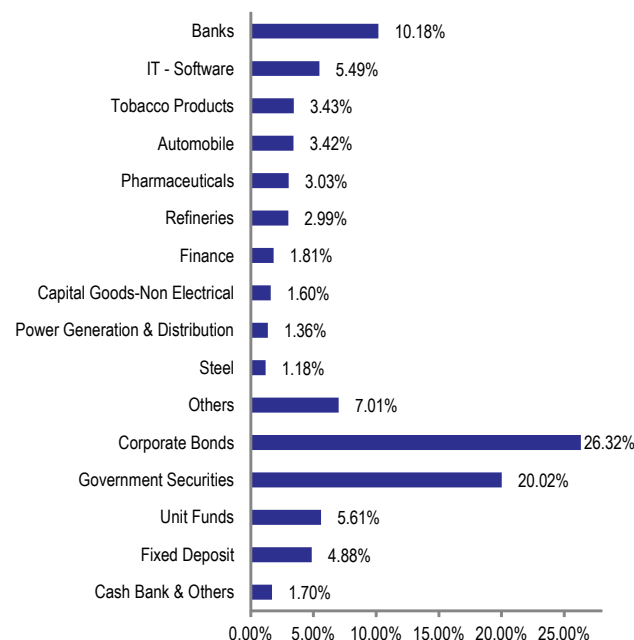
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

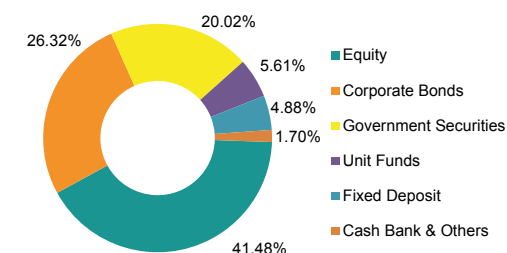
Instrument	Industry/Rating	% Of NAV
Equity		41.48
HDFC Bank Ltd.	Banks	3.48
ITC Ltd.	Tobacco Products	3.43
ICICI Bank Ltd.	Banks	3.08
Reliance Industries Ltd	Refineries	2.99
Infosys Technologies Ltd.	IT - Software	2.88
Tata Consultancy Services Ltd.	IT - Software	1.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.63
State Bank of India	Banks	1.46
HDFC Ltd.	Finance	1.34
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.31
Mahindra and Mahindra Ltd.	Automobile	1.21
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.08
Tata Motors Ltd.	Automobile	1.00
Other Equity below 1% corpus		14.96
Government Securities		20.02
8.79% GOI 08-Nov-21	Sovereign	7.50

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	6.60
9.15% GOI 14-Nov-24	Sovereign	5.92
Corporate Bonds		26.32
9.57% IRFC Ltd. 31-May-21	AAA	7.54
9.40% NABARD 31-Jul-15	AAA	7.34
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.57
10.9% REC Ltd. 14-Aug-13	AAA	2.72
2.00% Tata Motors Ltd. 31-Mar-14	AAA	2.67
9.70% HDFC Ltd. 07-Jun-17	AAA	2.48
Fixed Deposit		4.88
10.70% Bank of Baroda FD 26-Mar-13		4.88
Unit Funds		5.61
Kotak Liquid Inst Premium-Growth		4.88
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		0.73
Cash Bank & Others		1.70
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹14.7335

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 31 August, 12 : ₹354.68 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	14.7250	0.06%	-0.11%
Last 1 Year	30-Aug-11	13.9471	5.64%	6.40%
Last 2 Years	31-Aug-10	14.4199	1.08%	1.68%
Last 3 Years	31-Aug-09	12.3490	6.06%	5.02%
Last 4 Years	29-Aug-08	10.8820	7.87%	5.75%
Last 5 Years	31-Aug-07	11.2050	5.63%	4.54%
Since Inception	08-Jan-07	10.0000	7.10%	5.73%

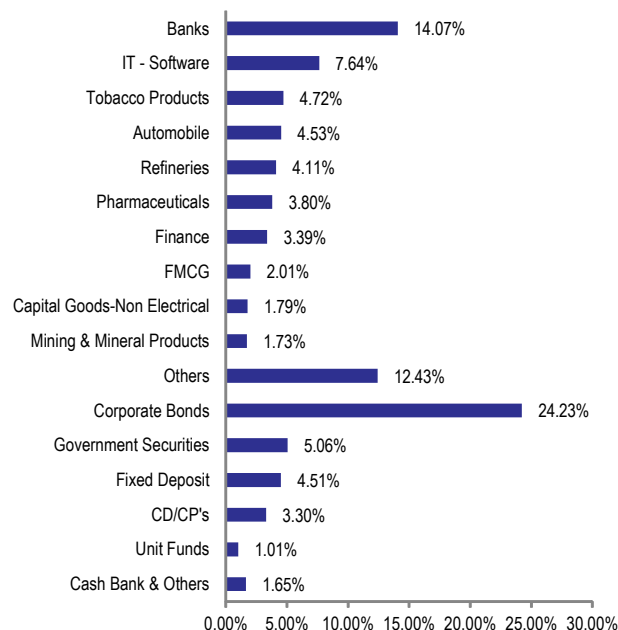
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

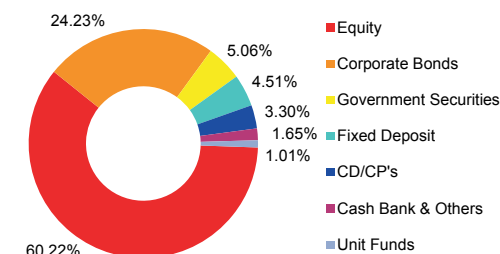
Instrument	Industry/Rating	% Of NAV
Equity		60.22
ITC Ltd.	Tobacco Products	4.72
HDFC Bank Ltd.	Banks	4.70
Infosys Technologies Ltd.	IT - Software	4.66
Reliance Industries Ltd	Refineries	4.11
ICICI Bank Ltd.	Banks	4.07
HDFC Ltd.	Finance	2.49
State Bank of India	Banks	2.33
Tata Consultancy Services Ltd.	IT - Software	2.20
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Coal India Ltd	Mining & Mineral Products	1.73
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.61
Mahindra and Mahindra Ltd.	Automobile	1.50
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.37
Bharti Airtel Ltd.	Telecomm-Service	1.19
Tata Motors Ltd.	Automobile	1.16
Other Equity below 1% corpus		20.39
CD/CP's		3.30
Punjab National Bank CD 04-Feb-13	A1+	1.36
State Bank of Hyderabad CD 27-Feb-13	A1+	1.08
Corporation Bank CD 15-Feb-13	A1+	0.32
Andhra Bank CD 27-Nov-12	A1+	0.28
AXIS Bank CD 18-Jan-13	A1+	0.27
Government Securities		5.06
8.79% GOI 08-Nov-21	Sovereign	3.61
8.83% GOI 12-Dec-41	Sovereign	0.72
8.33% GOI 09-Jul-26	Sovereign	0.45
7.83% GOI 11-04-2018	Sovereign	0.22
9.15% GOI 14-Nov-24	Sovereign	0.05
Corporate Bonds		24.23
8.40% LIC Housing Finance Ltd.	AAA	2.83
18-Aug-13		

Instrument	Industry/Rating	% Of NAV
9.40% NABARD 31-Jul-15	AAA	1.98
9.95% SBI 16-Mar-26	AAA	1.87
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.59
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.47
9.44% PFC Ltd. 23-Sep-21	AAA	1.42
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.36
7.60% HDFC Ltd. 21-Dec-17	AAA	1.32
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.12
8.70% PFC Ltd. 14-May-15	AAA	1.11
8.30% HDFC Ltd. 23-Jun-15	AAA	0.99
9.70% GE Shipping 18-Jan-23	AAA	0.96
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.85
8.80% PGC Ltd. 29-Sep-15	AAA	0.84
9.57% IRFC Ltd. 31-May-21	AAA	0.73
8.40% HDFC Ltd. 08-Dec-14	AAA	0.69
7.95% PFC Ltd. 24-Feb-16	AAA	0.68
8.50% PFC Ltd. 15-Dec-14	AAA	0.56
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.43
9.70% HDFC Ltd. 07-Jun-17	AAA	0.34
9.09% IRFC Ltd. 29-Mar-26	AAA	0.28
7.76% LIC Housing Finance Ltd. 06-Nov-12	AAA	0.28
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.22
10.9% REC Ltd. 14-Aug-13	AAA	0.20
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.11
Fixed Deposit		4.51
10.99% Punjab National Bank FD 27-Mar-13		2.82
10.70% Bank of Baroda FD 26-Mar-13		1.69
Unit Funds		1.01
Kotak Liquid Inst Premium-Growth		1.01
Cash Bank & Others		1.65
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹13.8398

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 August, 12 : ₹76.13 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	13.6062	1.72%	1.50%
Last 1 Year	30-Aug-11	12.9378	6.97%	7.30%
Last 2 Years	31-Aug-10	12.8643	3.72%	3.83%
Last 3 Years	31-Aug-09	11.5380	6.25%	5.69%
Last 4 Years	29-Aug-08	10.2200	7.87%	6.43%
Last 5 Years	31-Aug-07	10.3180	6.05%	5.41%
Since Inception	08-Jan-07	10.0000	5.92%	6.06%

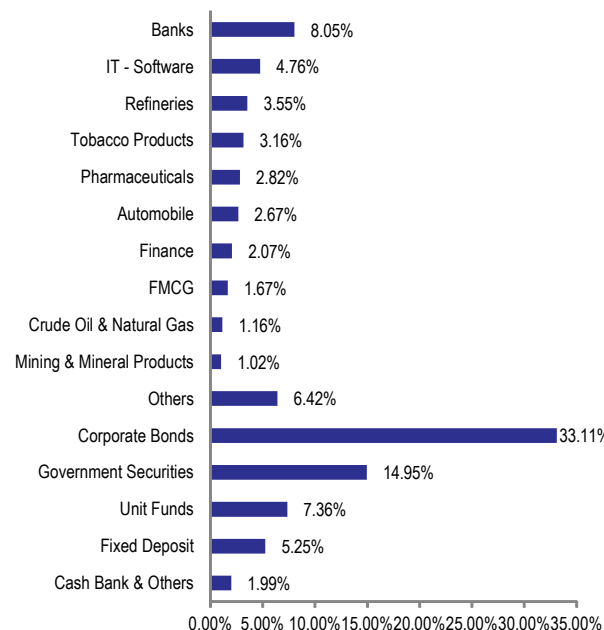
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

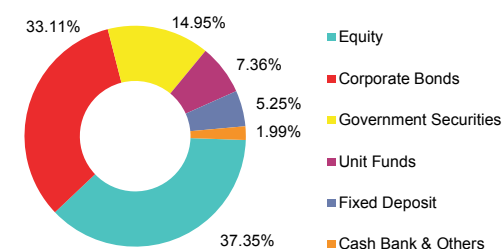
Instrument	Industry/Rating	% Of NAV
Equity		37.35
ITC Ltd.	Tobacco Products	3.16
Reliance Industries Ltd	Refineries	3.02
HDFC Bank Ltd.	Banks	2.74
ICICI Bank Ltd.	Banks	2.61
Infosys Technologies Ltd.	IT - Software	2.48
HDFC Ltd.	Finance	1.59
Tata Consultancy Services Ltd.	IT - Software	1.41
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.23
State Bank of India	Banks	1.21
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.16
Coal India Ltd	Mining & Mineral Products	1.02
Mahindra and Mahindra Ltd.	Automobile	1.00
Other Equity below 1% corpus		14.72
Government Securities		14.95
8.79% GOI 08-Nov-21	Sovereign	5.73
8.33% GOI 09-Jul-26	Sovereign	4.41
8.83% GOI 12-Dec-41	Sovereign	4.03
8.19% GOI 16-Jan-20	Sovereign	0.78
Corporate Bonds		33.11
9.95% SBI 16-Mar-26	AAA	5.46

Instrument	Industry/Rating	% Of NAV
9.40% NABARD 31-Jul-15	AAA	3.96
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.43
8.70% PFC Ltd. 14-May-15	AAA	3.24
9.97% IL&FS 28-Sep-16	AAA	2.69
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.69
9.35% PGC Ltd. 29-Aug-22	AAA	2.65
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.57
9.57% IRFC Ltd. 31-May-21	AAA	2.03
9.70% HDFC Ltd. 07-Jun-17	AAA	1.33
9.20% PGC Ltd. 12-Mar-15	AAA	1.31
2.00% Tata Motors Ltd. 31-Mar-14	AAA	0.80
7.90% REC Ltd. 06-Oct-12	AAA	0.52
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	0.44
Fixed Deposit		5.25
10.70% Bank of Baroda FD 26-Mar-13		3.94
10.60% Bank of Baroda FD 20-Mar-13		1.31
Unit Funds		7.36
Kotak Liquid Inst Premium-Growth		4.86
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		2.50
Cash Bank & Others		1.99
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.6955

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 31 August, 12 : ₹13.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	9.7872	-0.94%	-0.11%
Last 1 Year	30-Aug-11	9.3148	4.09%	6.40%
Last 2 Years	31-Aug-10	9.7900	-0.48%	1.68%
Last 3 Years	31-Aug-09	8.6280	3.96%	5.02%
Last 4 Years	29-Aug-08	7.9770	5.00%	5.75%
Since Inception	15-Oct-07	10.0000	-0.63%	1.34%

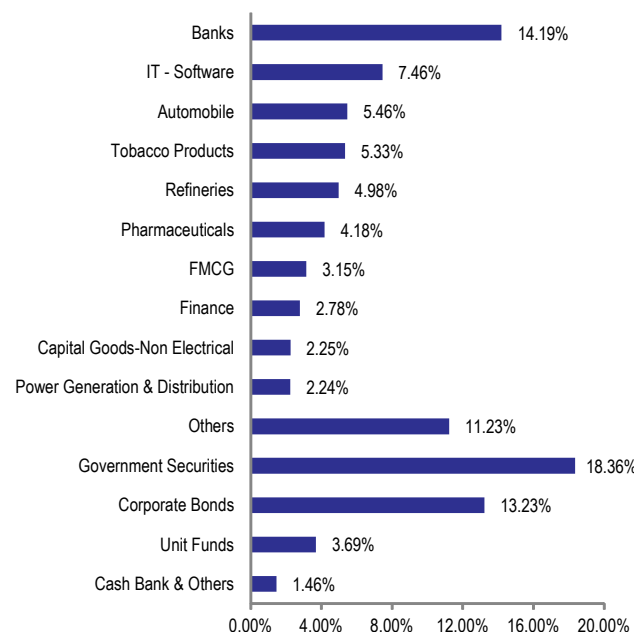
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

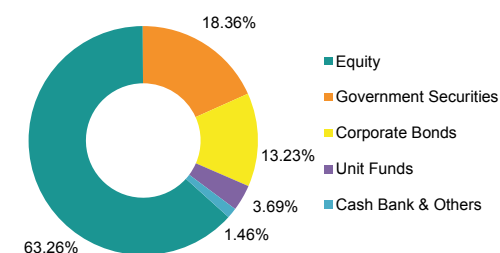
Instrument	Industry/Rating	% Of NAV
Equity		63.26
ITC Ltd.	Tobacco Products	5.33
HDFC Bank Ltd.	Banks	4.61
Reliance Industries Ltd	Refineries	4.24
Infosys Technologies Ltd.	IT - Software	3.92
ICICI Bank Ltd.	Banks	3.66
Tata Consultancy Services Ltd.	IT - Software	2.73
HDFC Ltd.	Finance	2.31
State Bank of India	Banks	2.03
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.98
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.97
Mahindra and Mahindra Ltd.	Automobile	1.83
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.63
Tata Motors Ltd.	Automobile	1.38
Hindustan Unilever Ltd	FMCG	1.33
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.32
Glaxosmithkline Consumer HC Ltd.	FMCG	1.31
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.24
Bajaj Auto Ltd.	Automobile	1.19

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.10
Maruti Suzuki India Ltd.	Automobile	1.06
Jindal Steel and Power Ltd.	Steel	1.04
Axis Bank Ltd.	Banks	1.03
Other Equity below 1% corpus		15.00
Government Securities		18.36
8.79% GOI 08-Nov-21	Sovereign	7.57
8.19% GOI 16-Jan-20	Sovereign	7.32
9.15% GOI 14-Nov-24	Sovereign	2.34
8.83% GOI 12-Dec-41	Sovereign	1.13
Corporate Bonds		13.23
8.28% LIC Housing Finance Ltd. 29-Jun-15 AAA		7.21
9.57% IRFC Ltd. 31-May-21 AAA		3.80
8.83% IRFC Ltd. 29-Oct-12 AAA		2.21
Unit Funds		3.69
Kotak Liquid Inst Premium-Growth		3.69
Cash Bank & Others		1.46
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.5616

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 31 August, 12 : ₹0.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

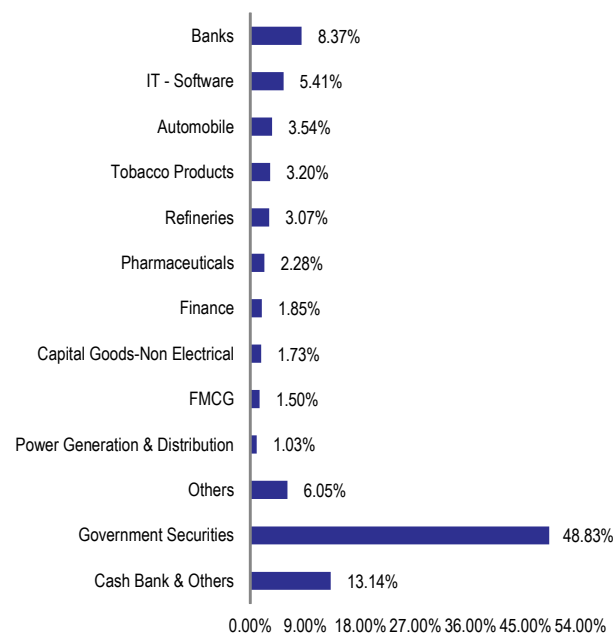
PERIOD	DAXTE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.4864	0.65%	1.50%
Last 1 Year	30-Aug-11	10.9861	5.24%	7.30%
Last 2 Years	31-Aug-10	11.1785	1.70%	3.83%
Last 3 Years	31-Aug-09	10.2120	4.22%	5.69%
Last 4 Years	29-Aug-08	9.3770	5.38%	6.43%
Since Inception	15-Oct-07	10.0000	3.02%	3.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

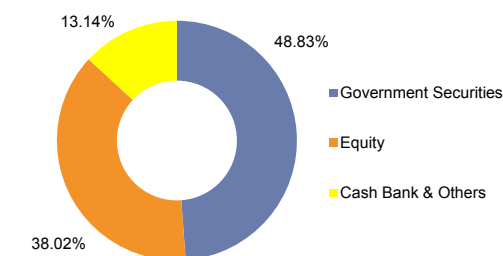
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		38.02
HDFC Bank Ltd.	Banks	3.20
ITC Ltd.	Tobacco Products	3.20
Reliance Industries Ltd	Refineries	2.75
Infosys Technologies Ltd.	IT - Software	2.40
ICICI Bank Ltd.	Banks	2.16
Tata Consultancy Services Ltd.	IT - Software	1.93
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.61
HDFC Ltd.	Finance	1.32
State Bank of India	Banks	1.10
Mahindra and Mahindra Ltd.	Automobile	1.10
Tata Motors Ltd.	Automobile	1.05
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		15.21
Government Securities		48.83
9.15% GOI 14-Nov-24	Sovereign	12.62
8.79% GOI 08-Nov-21	Sovereign	12.27
8.83% GOI 12-Dec-41	Sovereign	12.22
7.83% GOI 11-04-2018	Sovereign	11.73
Cash Bank & Others		13.14
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹12.9849

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 August, 12 : ₹6.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

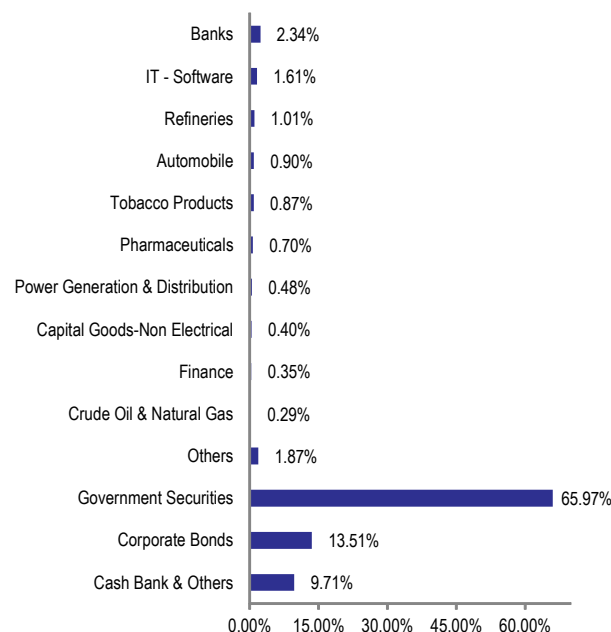
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.6624	2.55%	3.10%
Last 1 Year	30-Aug-11	12.1673	6.72%	8.19%
Last 2 Years	31-Aug-10	11.8558	4.65%	5.99%
Last 3 Years	31-Aug-09	11.3150	4.70%	6.36%
Last 4 Years	29-Aug-08	10.0580	6.59%	7.11%
Since Inception	15-Oct-07	10.0000	5.50%	5.43%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

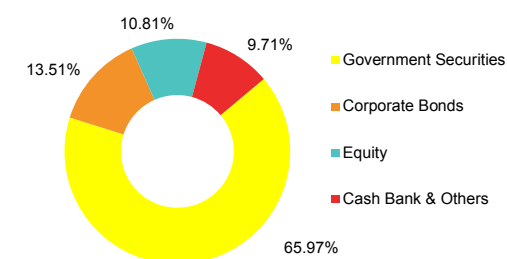
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.81
HDFC Bank Ltd.	Banks	0.88
Infosys Technologies Ltd.	IT - Software	0.87
ITC Ltd.	Tobacco Products	0.87
Reliance Industries Ltd	Refineries	0.79
ICICI Bank Ltd.	Banks	0.67
Tata Consultancy Services Ltd.	IT - Software	0.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.40
State Bank of India	Banks	0.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.35
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	0.29
Other Equity		4.95
Government Securities		65.97
8.19% GOI 16-Jan-20	Sovereign	36.64
8.79% GOI 08-Nov-21	Sovereign	12.88
7.83% GOI 11-04-2018	Sovereign	7.25
9.15% GOI 14-Nov-24	Sovereign	4.68
8.83% GOI 12-Dec-41	Sovereign	4.53
Corporate Bonds		13.51
9.57% IRFC Ltd. 31-May-21	AAA	7.61
7.90% REC Ltd. 06-Oct-12	AAA	5.90
Cash Bank & Others		9.71
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹12.5856

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 August, 12 : ₹5.02 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

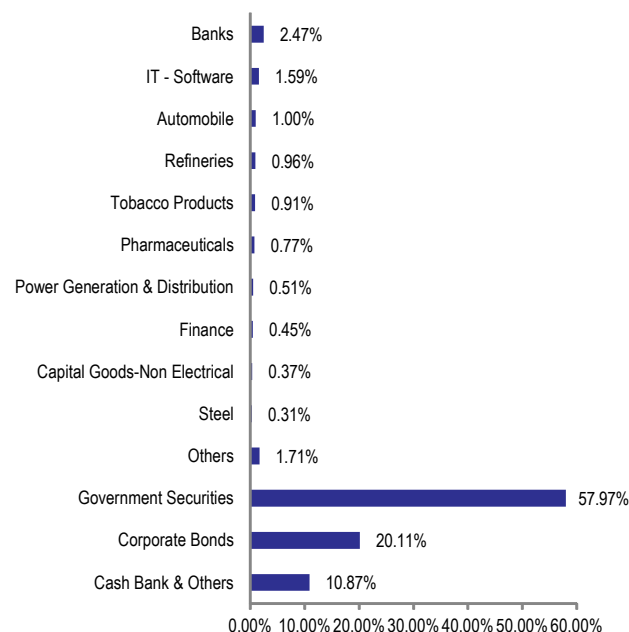
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.2913	2.39%	3.10%
Last 1 Year	30-Aug-11	11.7862	6.78%	8.19%
Last 2 Years	31-Aug-10	11.5096	4.57%	5.99%
Last 3 Years	31-Aug-09	10.9510	4.75%	6.36%
Last 4 Years	29-Aug-08	9.9980	5.92%	7.11%
Since Inception	04-Feb-08	10.0000	5.15%	5.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

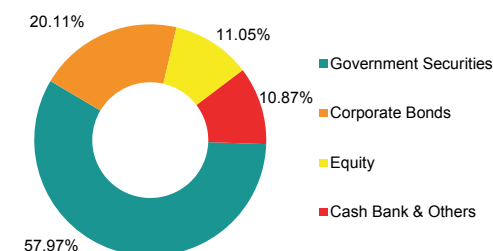
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.05
ITC Ltd.	Tobacco Products	0.91
HDFC Bank Ltd.	Banks	0.89
Infosys Technologies Ltd.	IT - Software	0.87
Reliance Industries Ltd.	Refineries	0.76
ICICI Bank Ltd.	Banks	0.67
State Bank of India	Banks	0.44
Tata Consultancy Services Ltd.	IT - Software	0.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.37
HDFC Ltd.	Finance	0.37
Other Equity		4.96
Government Securities		57.97
8.19% GOI 16-Jan-20	Sovereign	21.76
8.79% GOI 08-Nov-21	Sovereign	20.04
7.83% GOI 11-04-2018	Sovereign	7.82
9.15% GOI 14-Nov-24	Sovereign	6.31
8.83% GOI 12-Dec-41	Sovereign	2.04
Corporate Bonds		20.11
9.80% PFC Ltd. 20-Sep-12	AAA	11.96
9.57% IRFC Ltd. 31-May-21	AAA	6.16
7.90% REC Ltd. 06-Oct-12	AAA	1.99
Cash Bank & Others		10.87
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹12.9417

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 31 August, 12 : ₹28.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

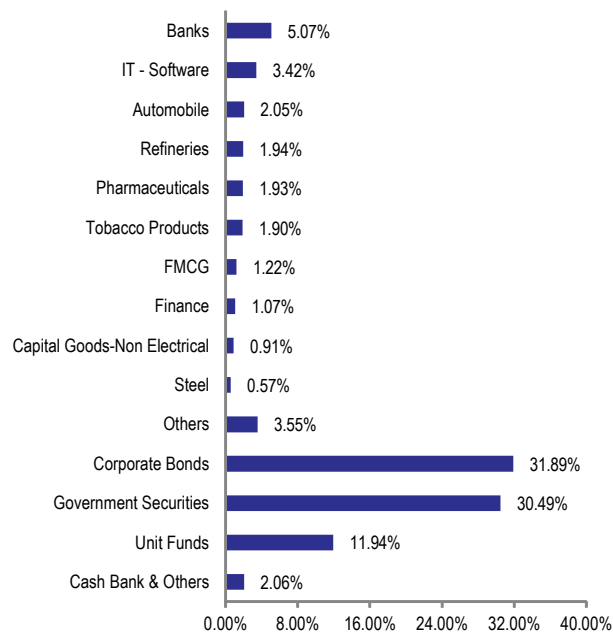
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.6756	2.10%	2.14%
Last 1 Year	30-Aug-11	12.1334	6.66%	7.66%
Last 2 Years	31-Aug-10	12.0491	3.64%	4.69%
Last 3 Years	31-Aug-09	11.0140	5.52%	5.96%
Last 4 Years	29-Aug-08	9.8080	7.18%	6.70%
Since Inception	04-Feb-08	10.0000	5.80%	4.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

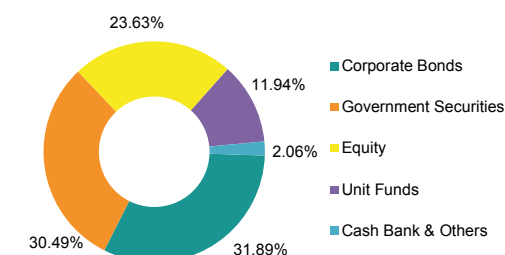
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		23.63
ITC Ltd.	Tobacco Products	1.90
HDFC Bank Ltd.	Banks	1.85
Reliance Industries Ltd.	Refineries	1.76
Infosys Technologies Ltd.	IT - Software	1.67
ICICI Bank Ltd.	Banks	1.44
Tata Consultancy Services Ltd.	IT - Software	1.19
Other Equity below 1% corpus		13.82
Government Securities		30.49
8.19% GOI 16-Jan-20	Sovereign	16.87
8.79% GOI 08-Nov-21	Sovereign	10.90
8.83% GOI 12-Dec-41	Sovereign	2.71
Corporate Bonds		31.89
8.90% PGC Ltd. 25-Feb-15	AAA	6.15
9.40% NABARD 31-Jul-15	AAA	5.33
9.30% SAIL 25-May-21	AAA	5.32
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.19
7.90% REC Ltd. 06-Oct-12	AAA	3.54
8.40% HDFC Ltd. 08-Dec-14	AAA	3.48
9.70% HDFC Ltd. 07-Jun-17	AAA	2.88
Unit Funds		11.94
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.61
Kotak Liquid Inst Premium-Growth		4.61
UTI- Liquid Fund-Cash Plan-Inst Growth		2.73
Cash Bank & Others		2.06
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹13.2595

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 31 August, 12 : ₹14.29 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	12.8768	2.97%	3.42%
Last 1 Year	30-Aug-11	12.3224	7.60%	8.37%
Last 2 Years	31-Aug-10	11.8478	5.79%	6.42%
Last 3 Years	31-Aug-09	11.1750	5.87%	6.49%
Last 4 Years	29-Aug-08	10.0690	7.12%	7.25%
Since Inception	04-Feb-08	10.0000	6.36%	5.65%

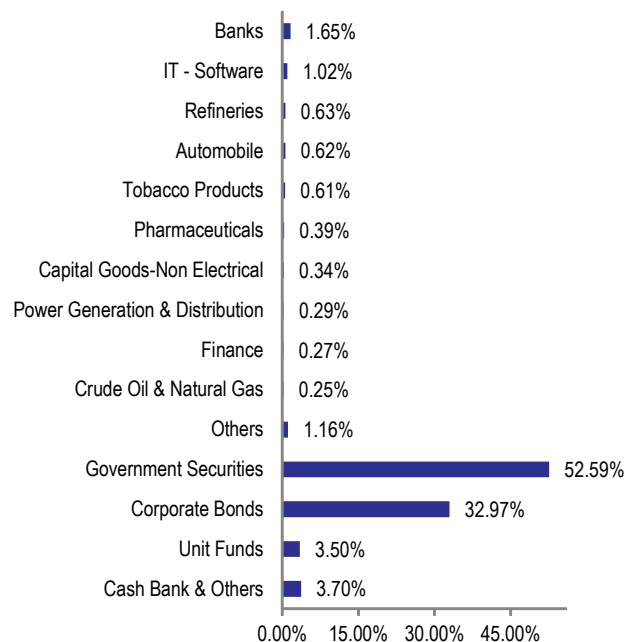
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

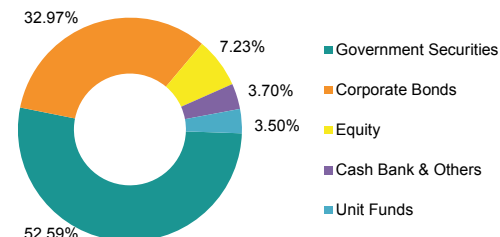
Instrument	Industry/Rating	% Of NAV
Equity		7.23
HDFC Bank Ltd.	Banks	0.62
ITC Ltd.	Tobacco Products	0.61
Reliance Industries Ltd	Refineries	0.54
Infosys Technologies Ltd.	IT - Software	0.50
ICICI Bank Ltd.	Banks	0.44
Tata Consultancy Services Ltd.	IT - Software	0.33
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.28
State Bank of India	Banks	0.22
HDFC Ltd.	Finance	0.21
Oil and Natural Gas Corp'n Ltd.	Crude Oil & Natural Gas	0.19
Other Equity		3.29
Government Securities		52.59
8.79% GOI 08-Nov-21	Sovereign	21.53

Instrument	Industry/Rating	% Of NAV
8.19% GOI 16-Jan-20	Sovereign	20.82
9.15% GOI 14-Nov-24	Sovereign	7.38
8.83% GOI 12-Dec-41	Sovereign	2.86
Corporate Bonds		32.97
9.57% IRFC Ltd. 31-May-21	AAA	7.21
9.30% SAIL 25-May-21	AAA	5.61
9.80% PFC Ltd. 20-Sep-12	AAA	4.90
7.90% REC Ltd. 06-Oct-12	AAA	4.19
8.30% HDFC Ltd. 23-Jun-15	AAA	4.10
9.70% HDFC Ltd. 07-Jun-17	AAA	3.55
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.42
Unit Funds		3.50
Kotak Liquid Inst Premium-Growth		3.50
Cash Bank & Others		3.70
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.8800

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 August, 12 : ₹7.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

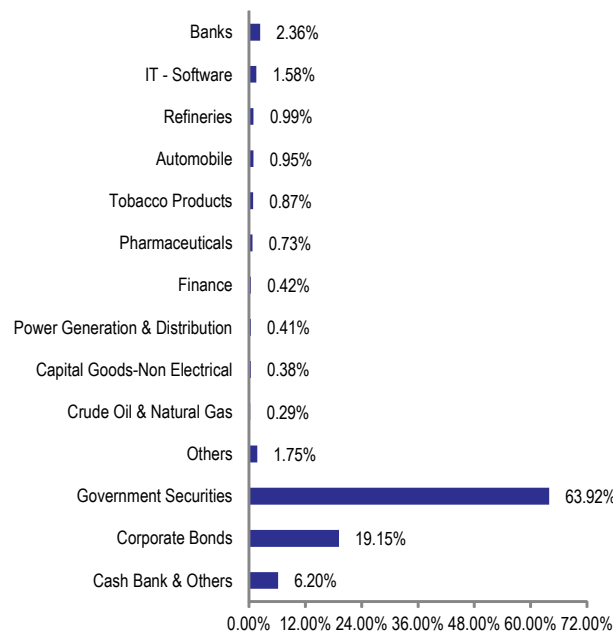
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.6160	2.27%	3.10%
Last 1 Year	30-Aug-11	11.1880	6.19%	8.19%
Last 2 Years	31-Aug-10	10.9747	4.04%	5.99%
Last 3 Years	31-Aug-09	10.5570	4.01%	6.36%
Since Inception	10-Nov-08	10.0000	4.63%	8.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

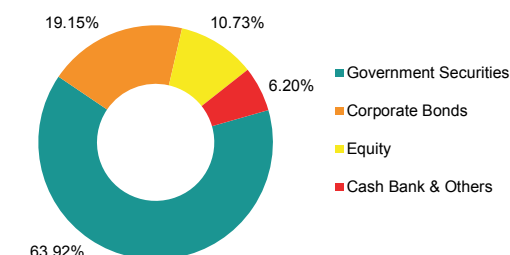
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.73
HDFC Bank Ltd.	Banks	0.89
ITC Ltd.	Tobacco Products	0.87
Infosys Technologies Ltd.	IT - Software	0.84
Reliance Industries Ltd	Refineries	0.76
ICICI Bank Ltd.	Banks	0.64
State Bank of India	Banks	0.39
Tata Consultancy Services Ltd.	IT - Software	0.38
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.38
HDFC Ltd.	Finance	0.34
Other Equity		4.87
Government Securities		63.92
8.19% GOI 16-Jan-20	Sovereign	36.55
8.79% GOI 08-Nov-21	Sovereign	15.99
7.83% GOI 11-04-2018	Sovereign	6.95
9.15% GOI 14-Nov-24	Sovereign	2.99
8.83% GOI 12-Dec-41	Sovereign	1.45
Corporate Bonds		19.15
8.30% HDFC Ltd. 23-Jun-15	AAA	8.31
9.57% IRFC Ltd. 31-May-21	AAA	7.30
9.20% PGC Ltd. 12-Mar-15	AAA	3.54
Cash Bank & Others		6.20
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. the fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.8988

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 31 August, 12 : ₹13.78 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

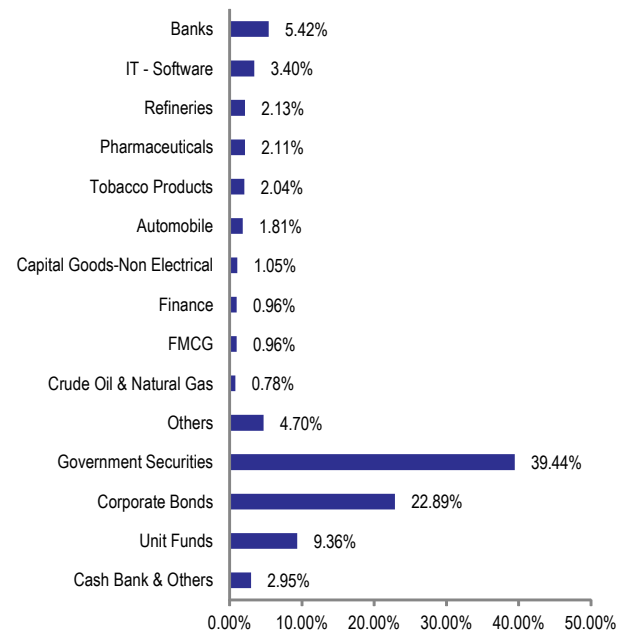
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.7314	1.43%	1.82%
Last 1 Year	30-Aug-11	11.1641	6.58%	7.48%
Last 2 Years	31-Aug-10	11.0627	3.71%	4.26%
Last 3 Years	31-Aug-09	10.2570	5.07%	5.83%
Since Inception	12-Jan-09	10.0000	4.90%	10.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

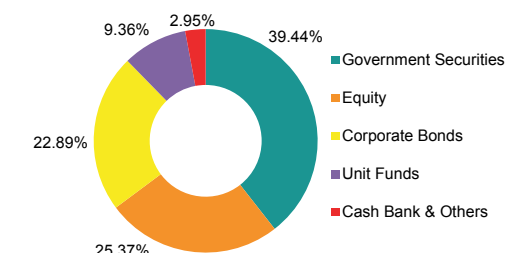
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		25.37
ITC Ltd.	Tobacco Products	2.04
HDFC Bank Ltd.	Banks	1.94
Reliance Industries Ltd	Refineries	1.89
Infosys Technologies Ltd.	IT - Software	1.89
ICICI Bank Ltd.	Banks	1.64
Other Equity below 1% corpus		15.97
Government Securities		39.44
8.79% GOI 08-Nov-21	Sovereign	14.89
8.19% GOI 16-Jan-20	Sovereign	14.40
8.83% GOI 12-Dec-41	Sovereign	5.56
9.15% GOI 14-Nov-24	Sovereign	4.59
Corporate Bonds		22.89
9.57% IRFC Ltd. 31-May-21	AAA	7.48
9.70% HDFC Ltd. 07-Jun-17	AAA	5.16
9.95% SBI 16-Mar-26	AAA	3.77
9.30% SAIL 25-May-21	AAA	3.63
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.13
7.90% REC Ltd. 06-Oct-12	AAA	0.72
Unit Funds		9.36
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.35
Kotak Liquid Inst Premium-Growth		4.35
UTI- Liquid Fund-Cash Plan-Inst Growth		0.65
Cash Bank & Others		2.95
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹12.1870

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 August, 12 : ₹12.36 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

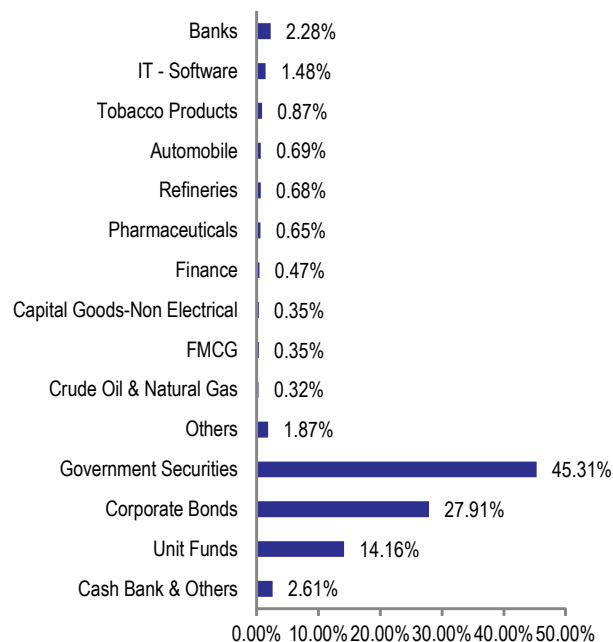
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.8904	2.49%	3.10%
Last 1 Year	30-Aug-11	11.3541	7.34%	8.19%
Last 2 Years	31-Aug-10	10.9588	5.45%	5.99%
Last 3 Years	31-Aug-09	10.3450	5.61%	6.36%
Since Inception	12-Jan-09	10.0000	5.59%	8.05%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

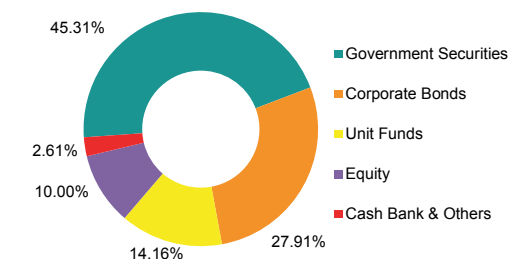
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.00
ITC Ltd.	Tobacco Products	0.87
HDFC Bank Ltd.	Banks	0.77
Infosys Technologies Ltd.	IT - Software	0.76
ICICI Bank Ltd.	Banks	0.73
Reliance Industries Ltd	Refineries	0.59
State Bank of India	Banks	0.45
Tata Consultancy Services Ltd.	IT - Software	0.43
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.33
HDFC Ltd.	Finance	0.30
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.27
Other Equity		4.51
Government Securities		45.31
8.79% GOI 08-Nov-21	Sovereign	16.59
8.19% GOI 16-Jan-20	Sovereign	16.05
9.15% GOI 14-Nov-24	Sovereign	8.54
8.83% GOI 12-Dec-41	Sovereign	4.13
Corporate Bonds		27.91
9.57% IRFC Ltd. 31-May-21	AAA	8.34
9.70% HDFC Ltd. 07-Jun-17	AAA	4.93
9.95% SBI 16-Mar-26	AAA	4.20
9.40% NABARD 31-Jul-15	AAA	4.06
8.60% PFC Ltd. 07-Aug-14	AAA	4.00
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.58
7.90% REC Ltd. 06-Oct-12	AAA	0.81
Unit Funds		14.16
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.85
Kotak Liquid Inst Premium-Growth		4.85
UTI- Liquid Fund-Cash Plan-Inst Growth		4.45
Cash Bank & Others		2.61
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.7482

The Highest Nav recorded on reset date is : ₹12.7648

Benchmark : -

Corpus as on 31 August, 12 : ₹333.77 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	11.6543	0.81%
Last 1 Year	30-Aug-11	11.0980	5.86%
Last 2 Years	31-Aug-10	11.5445	0.88%
Last 3 Years	31-Aug-09	10.1590	4.96%
Since Inception	10-Jun-09	10.0000	5.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

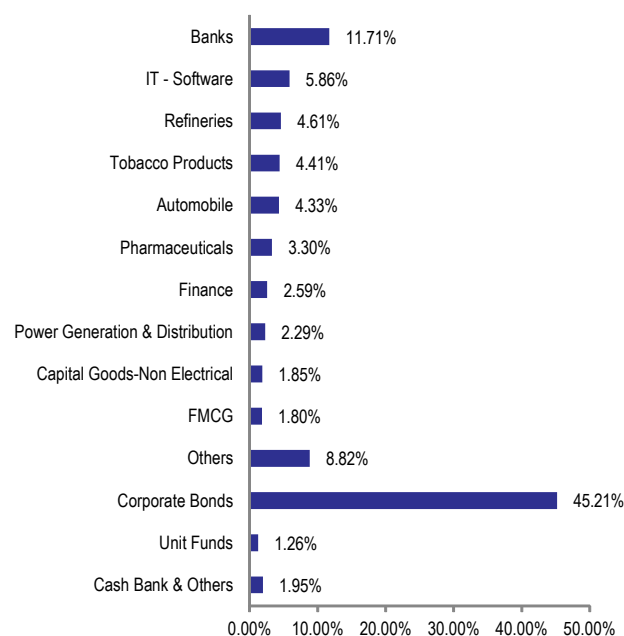
Instrument	Industry/Rating	% Of NAV
Equity		51.58
ITC Ltd.	Tobacco Products	4.41
HDFC Bank Ltd.	Banks	4.37
Reliance Industries Ltd	Refineries	4.02
ICICI Bank Ltd.	Banks	3.51
Infosys Technologies Ltd.	IT - Software	3.40
State Bank of India	Banks	2.15
HDFC Ltd.	Finance	2.09
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.85
Tata Consultancy Services Ltd.	IT - Software	1.81
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.70
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.67
Hindustan Unilever Ltd	FMCG	1.39
Tata Motors Ltd.	Automobile	1.26
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.26
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.15
Mahindra and Mahindra Ltd.	Automobile	1.14
Bharti Airtel Ltd.	Telecomm-SERVICE	1.04
Axis Bank Ltd.	Banks	1.01
Coal India Ltd	Mining & Mineral Products	1.00
Other Equity below 1% corpus		11.35
Corporate Bonds		45.21
0.00% NHB 24-Dec-18	AAA	5.14

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.81
9.43% IRFC Ltd. 23-May-18	AAA	4.57
8.65% REC Ltd. 15-Jan-19	AAA	4.36
0.00% NABARD 01-Jan-19	AAA	3.42
11.25% PFC Ltd. 28-Nov-18	AAA	3.27
9.07% REC Ltd. 28-Feb-18	AAA	3.12
8.84% PGC Ltd. 29-Mar-19	AAA	2.93
8.90% PGC Ltd. 25-Feb-19	AAA	2.50
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	2.24
8.97% PFC Ltd. 15-Jan-18	AAA	1.77
9.90% HDFC Ltd. 23-Dec-18	AAA	1.54
9.35% PGC Ltd. 29-Aug-18	AAA	1.50
8.84% PGC Ltd. 21-Oct-18	AAA	1.47
11.00% PFC Ltd. 15-Sep-18	AAA	1.07
9.35% PGC Ltd. 29-Aug-19	AAA	0.90
9.30% SAIL 25-May-19	AAA	0.60
Unit Funds		1.26
Reliance Liquid Fund-Treasury Plan-Inst		1.26
Gr Option		
Cash Bank & Others		1.95
Total		100.00

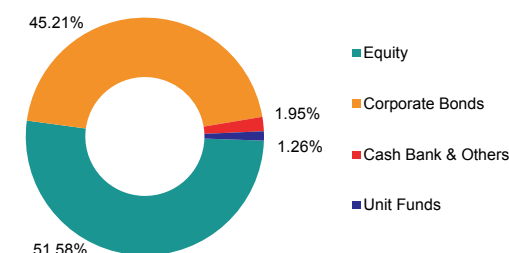
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.9687

The Highest Nav recorded on reset date is : ₹11.8329

Benchmark : -

Corpus as on 31 August, 12 : ₹236.61 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.8726	0.88%
Last 1 Year	30-Aug-11	10.3966	5.50%
Last 2 Years	31-Aug-10	10.7005	1.25%
Since Inception	10-Nov-09	10.0000	3.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

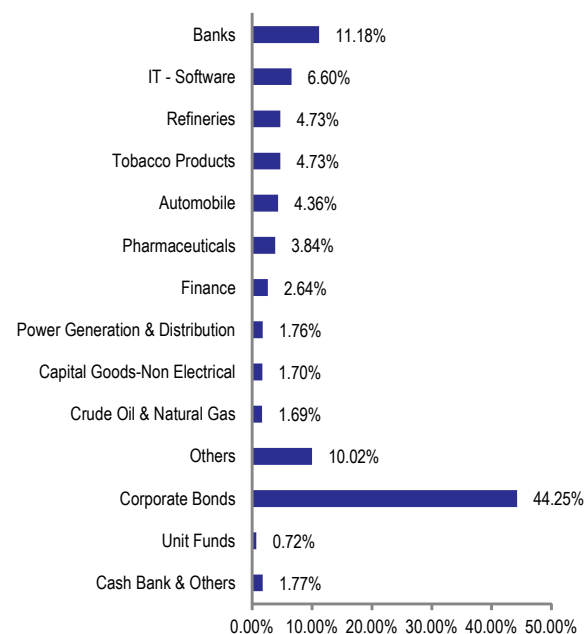
Instrument	Industry/Rating	% Of NAV
Equity		53.26
ITC Ltd.	Tobacco Products	4.73
Reliance Industries Ltd	Refineries	4.21
HDFC Bank Ltd.	Banks	3.77
Infosys Technologies Ltd.	IT - Software	3.69
ICICI Bank Ltd.	Banks	3.43
HDFC Ltd.	Finance	2.18
Tata Consultancy Services Ltd.	IT - Software	1.99
State Bank of India	Banks	1.86
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.70
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.69
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.55
Hindustan Unilever Ltd	FMCG	1.46
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.40
Mahindra and Mahindra Ltd.	Automobile	1.29
Coal India Ltd	Mining & Mineral Products	1.25
Tata Motors Ltd.	Automobile	1.24
Bharti Airtel Ltd.	Telecomm-Service	1.15
Other Equity below 1% corpus		14.67
Corporate Bonds		44.25
8.75% SAIL 23-Apr-20	AAA	4.68
9.00% EXIM Bank 10-Jan-19	AAA	4.21
7.60% HDFC Ltd. 21-Dec-17	AAA	3.18
0.00% NABARD 01-Jan-19	AAA	2.41

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	2.26
9.30% SAIL 25-May-19	AAA	2.12
9.25% PGC Ltd. 26-Dec-19	AAA	2.11
8.84% PGC Ltd. 21-Oct-19	AAA	2.07
8.60% IRFC Ltd. 11-Jun-19	AAA	2.07
8.55% IRFC Ltd. 15-Jan-19	AAA	2.06
8.72% REC Ltd. 04-Sep-19	AAA	2.06
8.60% PFC Ltd. 07-Aug-19	AAA	2.04
8.70% PFC Ltd. 14-May-20	AAA	2.01
9.07% REC Ltd. 28-Feb-18	AAA	1.89
8.80% PFC Ltd. 15-Oct-19	AAA	1.86
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	1.35
9.25% PGC Ltd. 26-Dec-20	AAA	1.27
9.64% PGC Ltd. 31-May-19	AAA	1.08
9.35% PGC Ltd. 29-Aug-19	AAA	0.85
8.97% PFC Ltd. 15-Jan-18	AAA	0.83
11.00% PFC Ltd. 15-Sep-18	AAA	0.77
8.90% PGC Ltd. 25-Feb-19	AAA	0.62
8.95% HDFC Ltd. 19-Oct-20	AAA	0.46
Unit Funds		0.72
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		0.72
Cash Bank & Others		1.77
Total		100.00

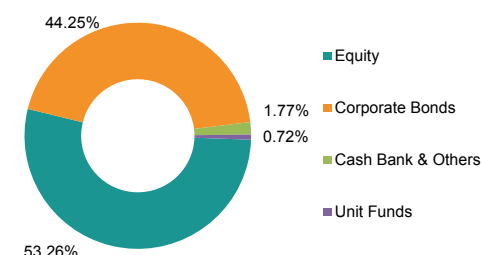
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹11.5071

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 31 August, 12 : ₹1.21 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

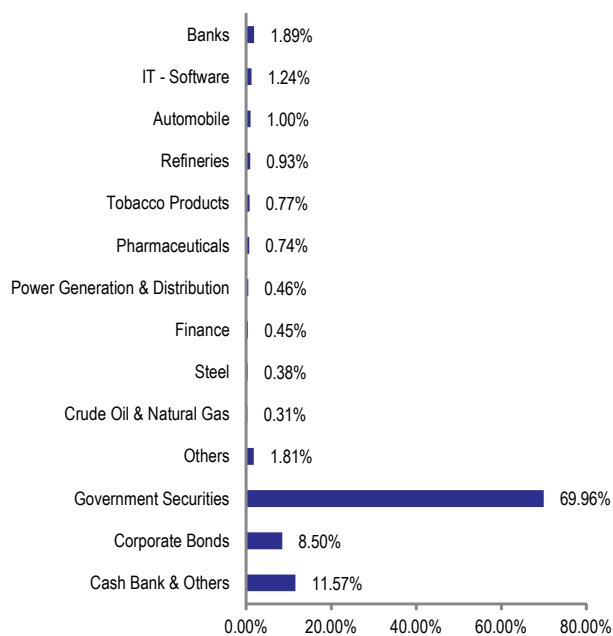
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	11.1766	2.96%	3.10%
Last 1 Year	30-Aug-11	10.6730	7.82%	8.19%
Last 2 Year	31-Aug-10	10.1725	6.36%	5.99%
Since Inception	23-Nov-09	10.0000	5.19%	5.68%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

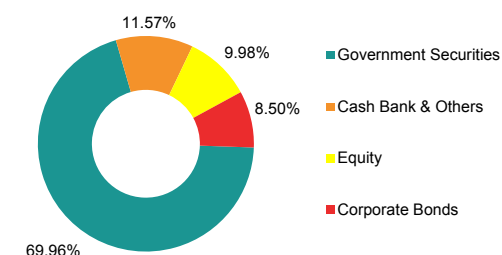
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		9.98
Reliance Industries Ltd	Refineries	0.82
ITC Ltd.	Tobacco Products	0.77
HDFC Bank Ltd.	Banks	0.74
Infosys Technologies Ltd.	IT - Software	0.68
ICICI Bank Ltd.	Banks	0.67
HDFC Ltd.	Finance	0.45
Tata Consultancy Services Ltd.	IT - Software	0.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.33
Mahindra and Mahindra Ltd.	Automobile	0.31
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	0.31
Other Equity		4.45
Government Securities		69.96
8.19% GOI 16-Jan-20	Sovereign	32.72
8.79% GOI 08-Nov-21	Sovereign	31.29
8.83% GOI 12-Dec-41	Sovereign	4.21
9.15% GOI 14-Nov-24	Sovereign	1.74
Corporate Bonds		8.50
9.57% IRFC Ltd. 31-May-21	AAA	8.50
Cash Bank & Others		11.57
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.5595

The Highest Nav recorded on reset date is : ₹11.7985

Benchmark : -

Corpus as on 31 August, 12 : ₹105.09 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.5740	-0.14%
Last 1 Year	30-Aug-11	10.0454	5.12%
Last 2 Year	31-Aug-10	10.5206	0.18%
Since Inception	10-May-10	10.0000	2.38%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

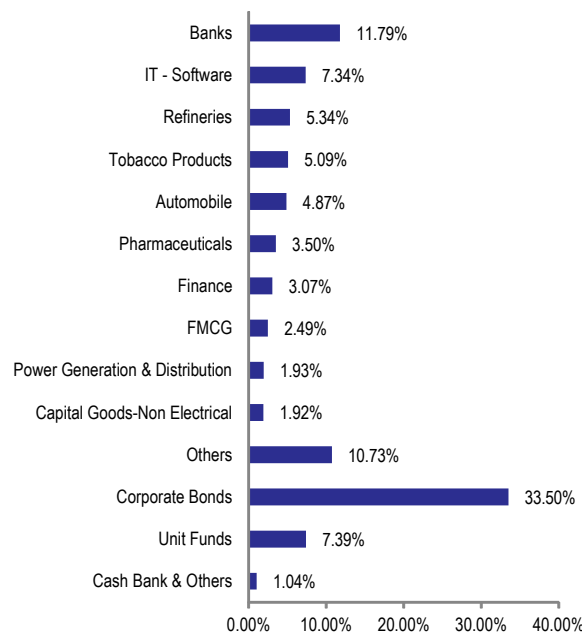
Instrument	Industry/Rating	% Of NAV
Equity		58.06
ITC Ltd.	Tobacco Products	5.09
Reliance Industries Ltd	Refineries	4.70
Infosys Technologies Ltd.	IT - Software	4.16
HDFC Bank Ltd.	Banks	3.87
ICICI Bank Ltd.	Banks	3.61
HDFC Ltd.	Finance	2.54
Tata Consultancy Services Ltd.	IT - Software	2.24
Hindustan Unilever Ltd	FMCG	1.96
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.84
State Bank of India	Banks	1.84
Tata Motors Ltd.	Automobile	1.56
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.53
Coal India Ltd	Mining & Mineral Products	1.50
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.44
Mahindra and Mahindra Ltd.	Automobile	1.31
Bharti Airtel Ltd.	Telecomm-Service	1.18
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.05
Asian Paints Ltd	Paints/Varnish	1.04
Axis Bank Ltd.	Banks	1.04
Titan Industries Ltd.	Consumer Durables	1.01

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		11.66
Corporate Bonds		33.50
8.70% PFC Ltd. 14-May-20	AAA	6.36
9.48% REC Ltd. 10-Aug-21	AAA	4.34
9.64% PGC Ltd. 31-May-20	AAA	3.88
8.72% SAIL 30-Apr-20	AAA	3.23
9.57% IRFC Ltd. 31-May-21	AAA	2.55
9.30% SAIL 25-May-20	AAA	2.38
8.80% PGC Ltd. 29-Sep-20	AAA	2.09
8.75% SAIL 23-Apr-20	AAA	1.85
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.85
9.35% PGC Ltd. 29-Aug-20	AAA	1.05
8.95% HDFC Ltd. 19-Oct-20	AAA	1.03
9.95% SBI 16-Mar-26	AAA	0.99
9.61% PFC Ltd. 29-Jun-21	AAA	0.97
8.93% NTPC Ltd. 19-Jan-21	AAA	0.93
Unit Funds		7.39
Reliance Liquid Fund-Treasury Plan-		
Inst Gr Option		4.95
UTI- Liquid Fund-Cash Plan-Inst Growth		2.45
Cash Bank & Others		1.04
Total		100.00

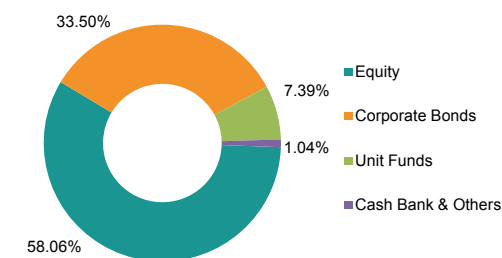
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall , to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.6115

The Highest Nav recorded on reset date is : ₹11.7485

Benchmark : -

Corpus as on 31 August, 12 : ₹2.50 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.5592	0.50%
Last 1 Year	30-Aug-11	10.0405	5.69%
Last 2 Year	31-Aug-10	10.5183	0.44%
Since Inception	10-May-10	10.0000	2.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

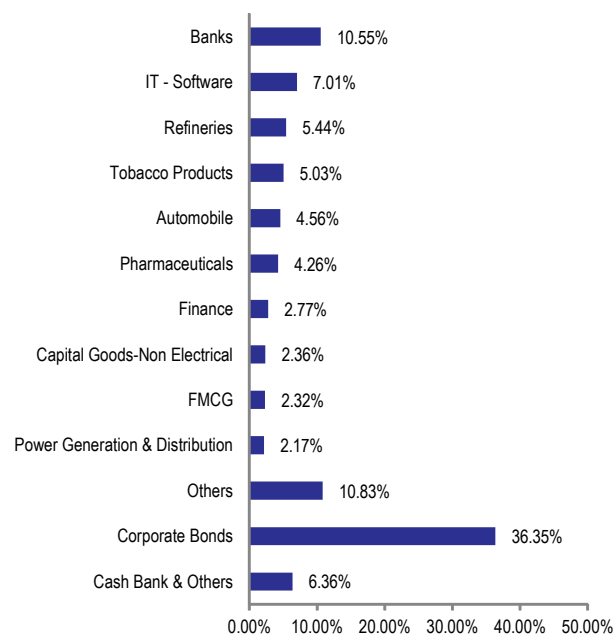
Instrument	Industry/Rating	% Of NAV
Equity		57.29
ITC Ltd.	Tobacco Products	5.03
Reliance Industries Ltd	Refineries	4.90
ICICI Bank Ltd.	Banks	3.97
Infosys Technologies Ltd.	IT - Software	3.97
HDFC Bank Ltd.	Banks	3.63
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.36
Tata Consultancy Services Ltd.	IT - Software	2.28
HDFC Ltd.	Finance	2.21
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.07
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.99
State Bank of India	Banks	1.87
Hindustan Unilever Ltd	FMCG	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.51
Coal India Ltd	Mining & Mineral Products	1.41

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.41
Bharti Airtel Ltd.	Telecomm-Service	1.39
Mahindra and Mahindra Ltd.	Automobile	1.22
Axis Bank Ltd.	Banks	1.07
Other Equity below 1% corpus		13.34
Corporate Bonds		36.35
8.70% PFC Ltd. 14-May-20	AAA	11.63
8.80% REC Ltd. 25-Oct-20	AAA	7.79
9.25% PGC Ltd. 26-Dec-20	AAA	4.99
9.57% IRFC Ltd. 31-May-21	AAA	4.12
8.93% NTPC Ltd. 19-Jan-21	AAA	3.93
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.89
Cash Bank & Others		6.36
Total		100.00

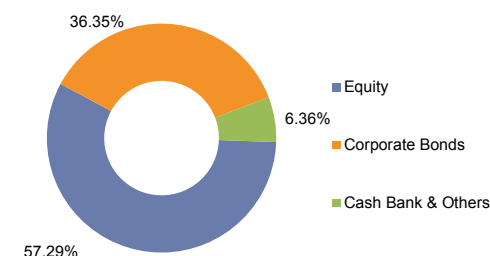
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%..

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.5392

The Highest Nav recorded on reset date is : ₹11.8220

Benchmark : -

Corpus as on 31 August, 12 : ₹99.09 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.5166	0.21%
Last 1 Year	30-Aug-11	10.0348	5.03%
Last 2 Year	31-Aug-10	10.5513	-0.06%
Since Inception	10-May-10	10.0000	2.30%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

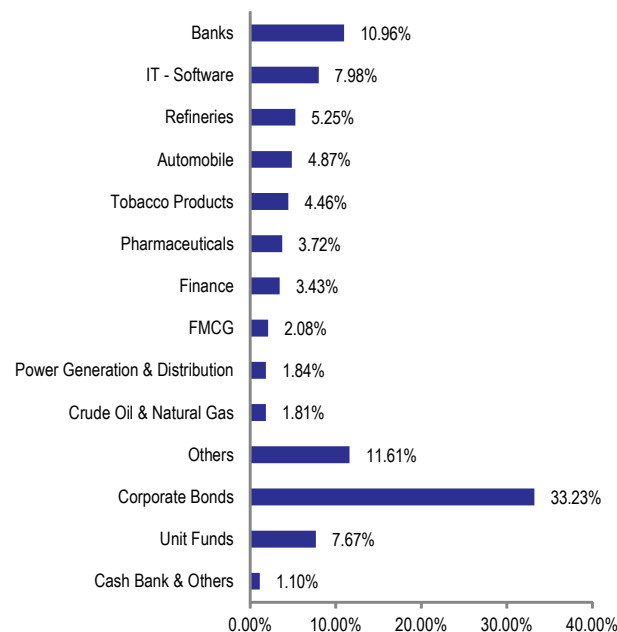
Instrument	Industry/Rating	% Of NAV
Equity		58.00
Reliance Industries Ltd	Refineries	4.64
ITC Ltd.	Tobacco Products	4.46
Infosys Technologies Ltd.	IT - Software	4.17
HDFC Bank Ltd.	Banks	3.91
ICICI Bank Ltd.	Banks	3.64
HDFC Ltd.	Finance	2.78
Tata Consultancy Services Ltd.	IT - Software	2.71
Hindustan Unilever Ltd	FMCG	2.08
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.81
Coal India Ltd	Mining & Mineral Products	1.70
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.69
State Bank of India	Banks	1.67
Tata Motors Ltd.	Automobile	1.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.48
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.44
HCL Technologies Ltd.	IT - Software	1.10
Mahindra and Mahindra Ltd.	Automobile	1.10
Bharti Airtel Ltd.	Telecomm-Service	1.00
Other Equity below 1% corpus		15.08
Corporate Bonds		33.23
8.70% PFC Ltd. 14-May-20	AAA	5.48

Instrument	Industry/Rating	% Of NAV
9.48% REC Ltd. 10-Aug-21	AAA	5.11
8.72% SAIL 30-Apr-20	AAA	3.43
9.30% SAIL 25-May-20	AAA	3.03
8.80% PGC Ltd. 29-Sep-20	AAA	2.70
9.64% PGC Ltd. 31-May-19	AAA	2.57
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.06
9.57% IRFC Ltd. 31-May-21	AAA	1.87
9.61% PFC Ltd. 29-Jun-21	AAA	1.75
8.75% SAIL 23-Apr-20	AAA	1.47
9.95% SBI 16-Mar-26	AAA	1.05
9.35% PGC Ltd. 29-Aug-20	AAA	0.91
8.93% NTPC Ltd. 19-Jan-21	AAA	0.79
9.25% PGC Ltd. 26-Dec-20	AAA	0.50
8.95% HDFC Ltd. 19-Oct-20	AAA	0.50
Unit Funds		7.67
Reliance Liquid Fund-Treasury		4.95
Plan-Inst Gr Option		
UTI- Liquid Fund-Cash Plan-Inst Growth		2.72
Cash Bank & Others		1.10
Total		100.00

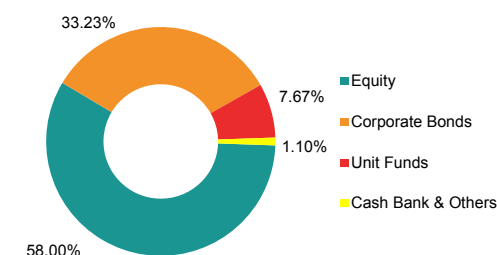
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market ,over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.3410

The Highest Nav recorded on reset date is : ₹11.7711

Benchmark : -

Corpus as on 31 August, 12 : ₹17.84 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.3906	-0.48%
Last 1 Year	30-Aug-11	9.9084	4.37%
Last 2 Year	31-Aug-10	10.4612	-0.58%
Since Inception	10-May-10	10.0000	1.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

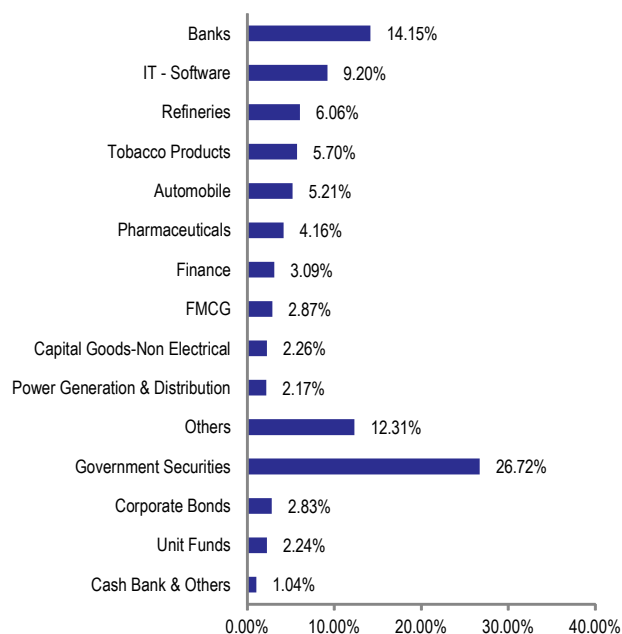
Instrument	Industry/Rating	% Of NAV
Equity		67.18
ITC Ltd.	Tobacco Products	5.70
Reliance Industries Ltd	Refineries	5.15
Infosys Technologies Ltd.	IT - Software	4.90
HDFC Bank Ltd.	Banks	4.67
ICICI Bank Ltd.	Banks	4.55
HDFC Ltd.	Finance	3.09
Tata Consultancy Services Ltd.	IT - Software	2.64
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.26
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.06
State Bank of India	Banks	2.06
Coal India Ltd	Mining & Mineral Products	1.58
Tata Motors Ltd.	Automobile	1.54
Hindustan Unilever Ltd	FMCG	1.44
Nestle India Ltd.	FMCG	1.43
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.41
Bharti Airtel Ltd.	Telecomm-Service	1.39

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.37
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.34
Axis Bank Ltd.	Banks	1.17
Kotak Mahindra Bank Ltd.	Banks	1.13
HCL Technologies Ltd.	IT - Software	1.07
Ambuja Cements Ltd.	Cement	1.04
Tata Steel Ltd.	Steel	1.01
Other Equity below 1% corpus		11.10
Government Securities		26.72
9.15% GOI 14-Nov-24	Sovereign	12.12
8.20% GOI 10-Nov-23	Sovereign	8.72
7.95% GOI 18-Jan-25	Sovereign	5.87
Corporate Bonds		2.83
9.35% PGC Ltd. 29-Aug-25	AAA	2.83
Unit Funds		2.24
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		2.24
Cash Bank & Others		1.04
Total		100.00

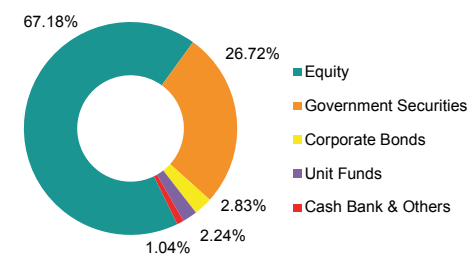
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.4253

The Highest Nav recorded on reset date is : ₹11.7803

Benchmark : -

Corpus as on 31 August, 12 : ₹3.22 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	10.4665	-0.39%
Last 1 Year	30-Aug-11	9.9592	4.68%
Last 2 Year	31-Aug-10	10.4812	-0.27%
Since Inception	10-May-10	10.0000	1.82%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

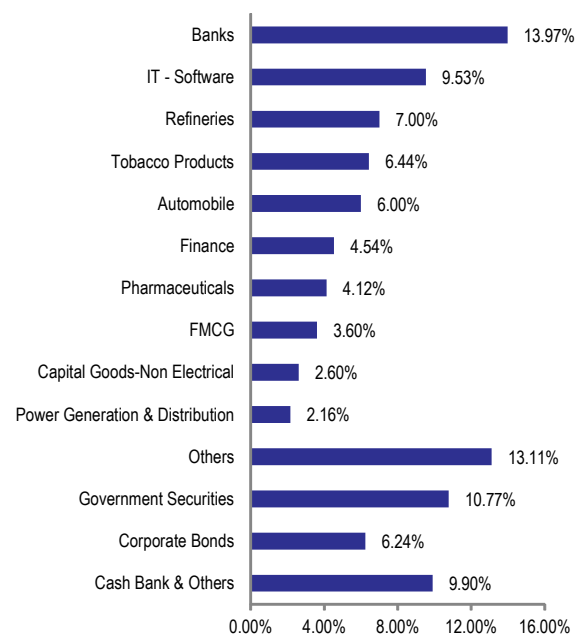
Instrument	Industry/Rating	% Of NAV
Equity		73.09
ITC Ltd.	Tobacco Products	6.44
Reliance Industries Ltd	Refineries	6.07
Infosys Technologies Ltd.	IT - Software	5.31
HDFC Bank Ltd.	Banks	5.08
ICICI Bank Ltd.	Banks	4.97
HDFC Ltd.	Finance	3.54
Tata Consultancy Services Ltd.	IT - Software	2.79
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.60
Hindustan Unilever Ltd	FMCG	2.24
State Bank of India	Banks	2.00
Tata Motors Ltd.	Automobile	1.96
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.82
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.71
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.66
Coal India Ltd	Mining & Mineral Products	1.64
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	1.64

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.58
Mahindra and Mahindra Ltd.	Automobile	1.54
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.48
Asian Paints Ltd	Paints/Varnish	1.41
Nestle India Ltd.	FMCG	1.37
Axis Bank Ltd.	Banks	1.29
Ambuja Cements Ltd.	Cement	1.15
HCL Technologies Ltd.	IT - Software	1.06
IDFC Ltd.	Finance	1.00
Other Equity below 1% corpus		12.38
Government Securities		10.77
8.28% GOI 15-Feb-32	Sovereign	6.03
8.97% GOI 05-Dec-30	Sovereign	4.74
Corporate Bonds		6.24
9.35% PGC Ltd. 29-Aug-30	AAA	6.24
Cash Bank & Others		9.90
Total		100.00

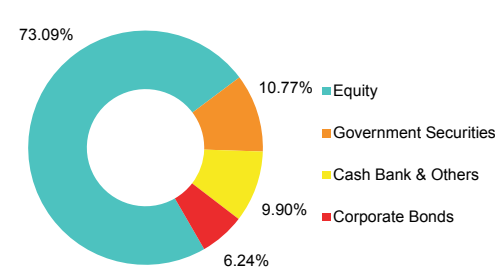
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.4452

The Highest Nav recorded on reset date is : ₹10.5201

Benchmark : -

Corpus as on 31 August, 12 : ₹20.33 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.4245	0.22%
Last 1 Year	30-Aug-11	9.0130	4.80%
Since Inception	13-Sep-10	10.0000	-2.86%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

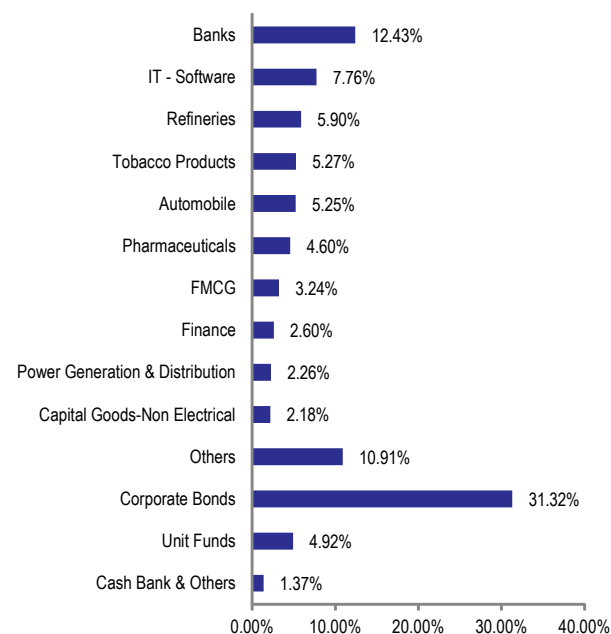
Instrument	Industry/Rating	% Of NAV
Equity		62.40
ITC Ltd.	Tobacco Products	5.27
Reliance Industries Ltd	Refineries	5.09
HDFC Bank Ltd.	Banks	4.39
ICICI Bank Ltd.	Banks	3.88
Infosys Technologies Ltd.	IT - Software	3.49
Tata Consultancy Services Ltd.	IT - Software	2.64
HDFC Ltd.	Finance	2.60
Hindustan Unilever Ltd	FMCG	2.22
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.18
State Bank of India	Banks	1.67
Tata Motors Ltd.	Automobile	1.61
Coal India Ltd	Mining & Mineral Products	1.56
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.49
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.48
Mahindra and Mahindra Ltd.	Automobile	1.22
Axis Bank Ltd.	Banks	1.22

Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.18
Bharti Airtel Ltd.	Telecomm-Service	1.10
Nestle India Ltd.	FMCG	1.03
Other Equity below 1% corpus		15.60
Corporate Bonds		31.32
9.57% IRFC Ltd. 31-May-21	AAA	6.08
9.61% PFC Ltd. 29-Jun-21	AAA	6.02
8.95% HDFC Ltd. 19-Oct-20	AAA	5.32
9.35% PGC Ltd. 29-Aug-20	AAA	4.94
8.80% REC Ltd. 25-Oct-20	AAA	3.35
9.30% SAIL 25-May-20	AAA	2.46
8.72% SAIL 30-Apr-20	AAA	1.43
9.25% PGC Ltd. 26-Dec-20	AAA	1.23
8.70% PFC Ltd. 14-May-20	AAA	0.48
Unit Funds		4.92
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.92
Cash Bank & Others		1.37
Total		100.00

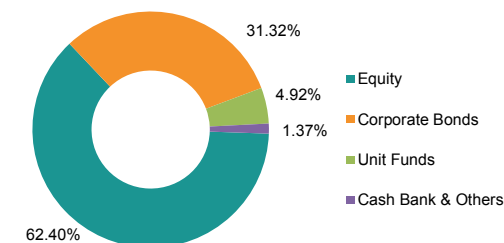
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.5993

The Highest Nav recorded on reset date is : ₹10.5098

Benchmark : -

Corpus as on 31 August, 12 : ₹7.78 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.5411	0.61%
Last 1 Year	30-Aug-11	9.0651	5.89%
Since Inception	13-Sep-10	10.0000	-2.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

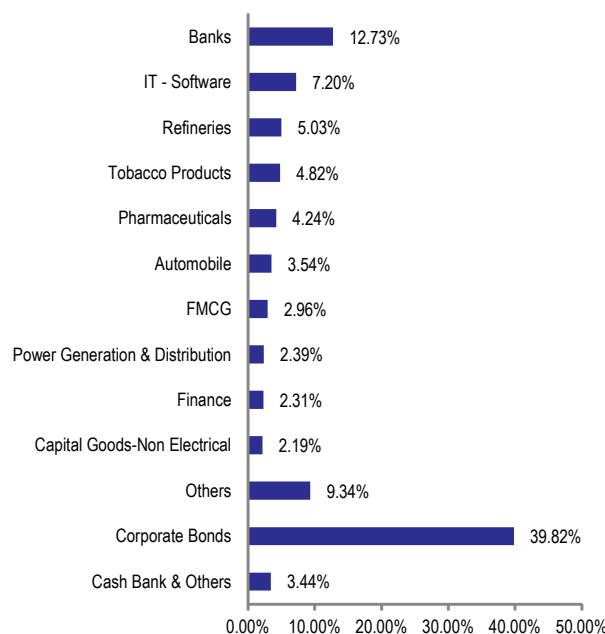
Instrument	Industry/Rating	% Of NAV
Equity		56.74
ITC Ltd.	Tobacco Products	4.82
HDFC Bank Ltd.	Banks	4.74
Reliance Industries Ltd	Refineries	4.60
ICICI Bank Ltd.	Banks	4.17
Infosys Technologies Ltd.	IT - Software	4.10
Tata Consultancy Services Ltd.	IT - Software	2.33
HDFC Ltd.	Finance	2.31
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.19
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.95
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.80
State Bank of India	Banks	1.77
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.58
Nestle India Ltd.	FMCG	1.49
Hindustan Unilever Ltd	FMCG	1.47
Tata Motors Ltd.	Automobile	1.43
Bharti Airtel Ltd.	Telecomm-Service	1.35
Mahindra and Mahindra Ltd.	Automobile	1.18

Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.15
Coal India Ltd	Mining & Mineral Products	1.13
Axis Bank Ltd.	Banks	1.08
Other Equity below 1% corpus		10.08
Corporate Bonds		39.82
9.35% PGC Ltd. 29-Aug-20	AAA	6.46
9.30% SAIL 25-May-20	AAA	6.44
8.95% HDFC Ltd. 19-Oct-20	AAA	5.05
8.75% Reliance Industries Ltd. 07-May-20	AAA	5.00
9.61% PFC Ltd. 29-Jun-21	AAA	3.93
8.70% PFC Ltd. 14-May-20	AAA	3.74
8.93% NTPC Ltd. 19-Jan-21	AAA	2.52
8.80% REC Ltd. 25-Oct-20	AAA	2.50
9.25% PGC Ltd. 26-Dec-20	AAA	1.60
9.57% IRFC Ltd. 31-May-21	AAA	1.32
8.75% SAIL 23-Apr-20	AAA	1.25
Cash Bank & Others		3.44
Total		100.00

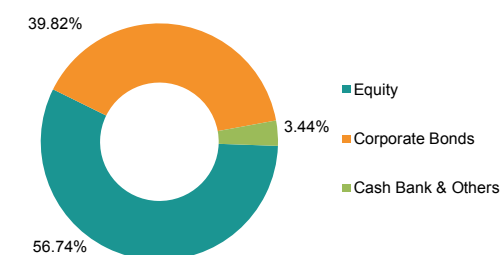
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.5878

The Highest Nav recorded on reset date is : ₹10.5238

Benchmark : -

Corpus as on 31 August, 12 : ₹16.12 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.5867	0.01%
Last 1 Year	30-Aug-11	9.0895	5.48%
Since Inception	13-Sep-10	10.0000	-2.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

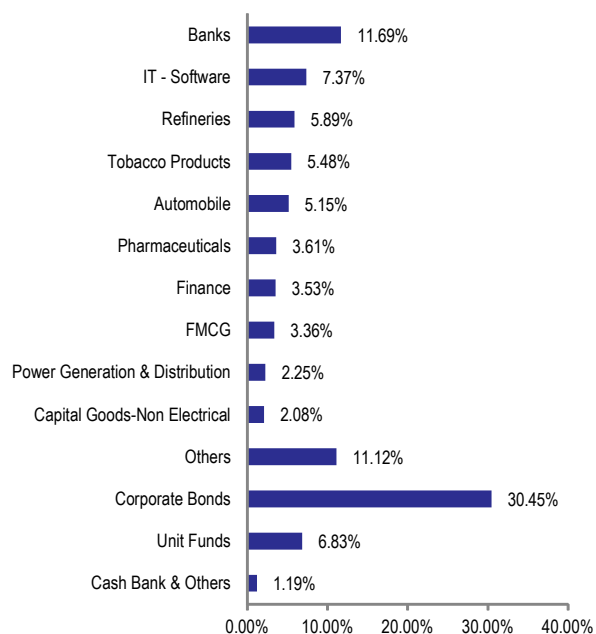
Instrument	Industry/Rating	% Of NAV
Equity		61.53
ITC Ltd.	Tobacco Products	5.48
Reliance Industries Ltd	Refineries	4.85
HDFC Bank Ltd.	Banks	4.25
ICICI Bank Ltd.	Banks	3.64
Infosys Technologies Ltd.	IT - Software	3.59
HDFC Ltd.	Finance	2.61
Tata Consultancy Services Ltd.	IT - Software	2.58
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.08
Hindustan Unilever Ltd	FMCG	1.92
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	1.80
Tata Motors Ltd.	Automobile	1.67
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.56
State Bank of India	Banks	1.54
Coal India Ltd	Mining & Mineral Products	1.53
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.45
Nestle India Ltd.	FMCG	1.44
Asian Paints Ltd	Paints/Varnish	1.36
Axis Bank Ltd.	Banks	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.23

Instrument	Industry/Rating	% Of NAV
Mahindra and Mahindra Ltd.	Automobile	1.14
Titan Industries Ltd.	Consumer Durables	1.09
Bharat Petroleum Corporation Ltd.	Refineries	1.04
Bajaj Auto Ltd.	Automobile	1.03
Other Equity below 1% corpus		9.98
Corporate Bonds		30.45
9.61% PFC Ltd. 29-Jun-21	AAA	5.70
9.35% PGC Ltd. 29-Aug-20	AAA	4.99
8.95% HDFC Ltd. 19-Oct-20	AAA	4.88
8.72% SAIL 30-Apr-20	AAA	3.61
9.30% SAIL 25-May-20	AAA	3.11
8.80% REC Ltd. 25-Oct-20	AAA	3.02
9.57% IRFC Ltd. 31-May-21	AAA	2.56
8.93% NTPC Ltd. 19-Jan-21	AAA	1.22
9.25% PGC Ltd. 26-Dec-20	AAA	0.77
8.70% PFC Ltd. 14-May-20	AAA	0.60
Unit Funds		6.83
Reliance Liquid Fund-Treasury Plan-Inst Gr Option		4.96
UTI- Liquid Fund-Cash Plan-Inst Growth		1.86
Cash Bank & Others		1.19
Total		100.00

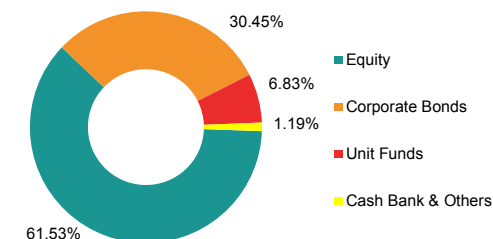
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.6351

The Highest Nav recorded on reset date is : ₹10.5112

Benchmark : -

Corpus as on 31 August, 12 : ₹2.11 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.6930	-0.60%
Last 1 Year	30-Aug-11	9.0291	6.71%
Since Inception	13-Sep-10	10.0000	-1.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

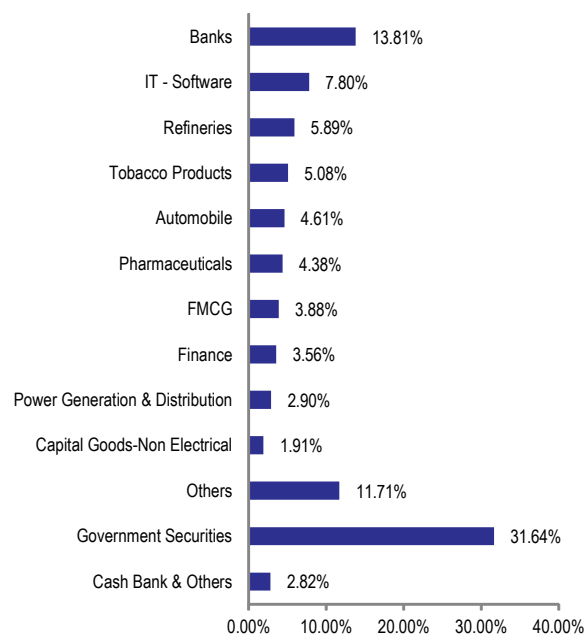
Instrument	Industry/Rating	% Of NAV
Equity		65.54
Reliance Industries Ltd	Refineries	5.10
ITC Ltd.	Tobacco Products	5.08
HDFC Bank Ltd.	Banks	4.81
ICICI Bank Ltd.	Banks	4.28
Infosys Technologies Ltd.	IT - Software	3.70
Tata Consultancy Services Ltd.	IT - Software	2.87
HDFC Ltd.	Finance	2.79
Hindustan Unilever Ltd	FMCG	2.45
State Bank of India	Banks	2.01
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.91
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.83
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.75
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.70
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.70
Coal India Ltd	Mining & Mineral Products	1.67

Instrument	Industry/Rating	% Of NAV
Tata Motors Ltd.	Automobile	1.50
Nestle India Ltd.	FMCG	1.43
Titan Industries Ltd.	Consumer Durables	1.31
Asian Paints Ltd	Paints/Varnish	1.30
Axis Bank Ltd.	Banks	1.30
Mahindra and Mahindra Ltd.	Automobile	1.21
Bharti Airtel Ltd.	Telecomm-Service	1.20
Ambuja Cements Ltd.	Cement	1.01
Other Equity below 1% corpus		11.62
Government Securities		31.64
9.15% GOI 14-Nov-24	Sovereign	12.53
6.90% GOI 04-Feb-26	Sovereign	12.33
7.95% GOI 18-Jan-25	Sovereign	6.78
Cash Bank & Others		2.82
Total		100.00

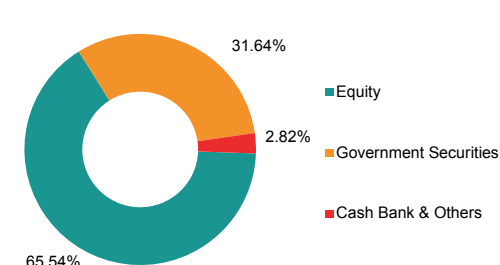
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.6036

The Highest Nav recorded on reset date is : ₹10.5512

Benchmark : -

Corpus as on 31 August, 12 : ₹0.45 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.5703	0.35%
Last 1 Year	30-Aug-11	9.1203	5.30%
Since Inception	13-Sep-10	10.0000	-2.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

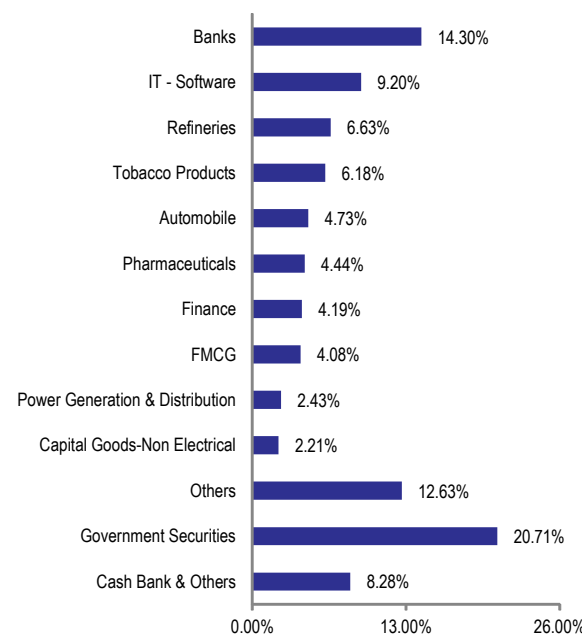
Instrument	Industry/Rating	% Of NAV
Equity		71.02
ITC Ltd.	Tobacco Products	6.18
Reliance Industries Ltd	Refineries	5.90
HDFC Bank Ltd.	Banks	5.24
ICICI Bank Ltd.	Banks	4.96
Infosys Technologies Ltd.	IT - Software	4.15
HDFC Ltd.	Finance	3.23
Tata Consultancy Services Ltd.	IT - Software	2.95
Hindustan Unilever Ltd	FMCG	2.55
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.21
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.84
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.82
State Bank of India	Banks	1.82
Tata Motors Ltd.	Automobile	1.80
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.76

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.55
Nestle India Ltd.	FMCG	1.53
Axis Bank Ltd.	Banks	1.53
Asian Paints Ltd	Paints/Varnish	1.36
Bharti Airtel Ltd.	Telecomm-Service	1.33
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.31
Mahindra and Mahindra Ltd.	Automobile	1.26
Hindalco Industries Ltd.	Non Ferrous Metals	1.20
Wipro Ltd.	IT - Software	1.20
Other Equity below 1% corpus		12.33
Government Securities		20.71
8.97% GOI 05-Dec-30	Sovereign	15.37
8.28% GOI 15-Feb-32	Sovereign	5.34
Cash Bank & Others		8.28
Total		100.00

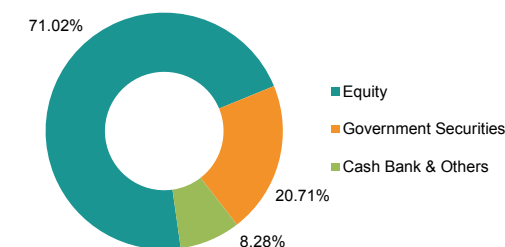
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.6667

The Highest Nav recorded on reset date is : ₹10.1275

Benchmark : -

Corpus as on 31 August, 12 : ₹27.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	29-Feb-12	9.7375	-0.73%
Last 1 Year	30-Aug-11	9.2444	4.57%
Since Inception	10-May-11	10.0000	-2.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

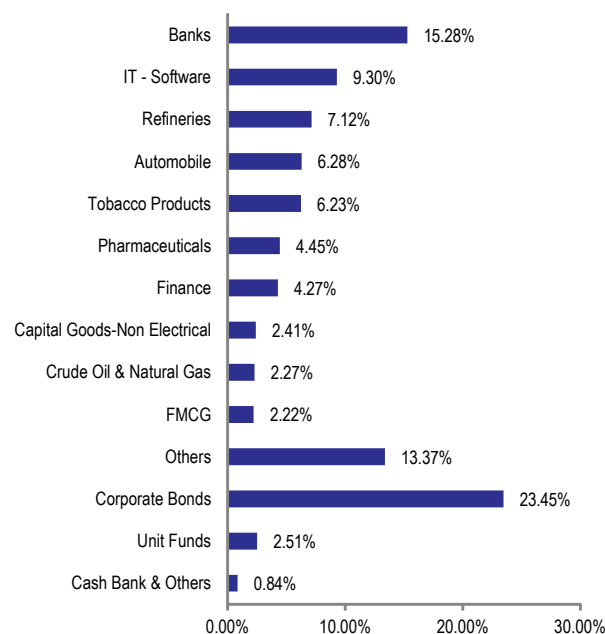
Instrument	Industry/Rating	% Of NAV
Equity		73.20
ITC Ltd.	Tobacco Products	6.23
Reliance Industries Ltd.	Refineries	6.04
Infosys Technologies Ltd.	IT - Software	5.08
HDFC Bank Ltd.	Banks	4.91
ICICI Bank Ltd.	Banks	4.85
HDFC Ltd.	Finance	3.31
Tata Consultancy Services Ltd.	IT - Software	2.89
Larsen and Toubro Ltd.	Capital Goods-Non Electrical	2.41
State Bank of India	Banks	2.30
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.27
Hindustan Unilever Ltd.	FMCG	2.22
Coal India Ltd.	Mining & Mineral Products	2.02
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.92
Mahindra and Mahindra Ltd.	Automobile	1.91
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.65
Tata Motors Ltd.	Automobile	1.57
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.50
Bharti Airtel Ltd.	Telecomm-Service	1.36
Axis Bank Ltd.	Banks	1.24

Instrument	Industry/Rating	% Of NAV
Bajaj Auto Ltd.	Automobile	1.22
Asian Paints Ltd.	Paints/Varnish	1.17
Kotak Mahindra Bank Ltd.	Banks	1.13
Bharat Petroleum Corporation Ltd.	Refineries	1.08
HCL Technologies Ltd.	IT - Software	1.07
Ultratech Cement Ltd.	Cement	1.06
Tata Steel Ltd.	Steel	1.00
Ambuja Cements Ltd.	Cement	1.00
Other Equity below 1% corpus		8.78
Corporate Bonds		23.45
9.61% PFC Ltd. 29-Jun-21	AAA	7.31
9.30% SAIL 25-May-21	AAA	7.18
9.57% IRFC Ltd. 31-May-21	AAA	3.69
9.64% PGC Ltd. 31-May-20	AAA	3.65
9.25% PGC Ltd. 26-Dec-20	AAA	0.89
9.48% REC Ltd. 10-Aug-21	AAA	0.73
Unit Funds		2.51
Reliance Liquid Fund-Treasury		2.51
Plan-Inst Gr Option		
Cash Bank & Others		0.84
Total		100.00

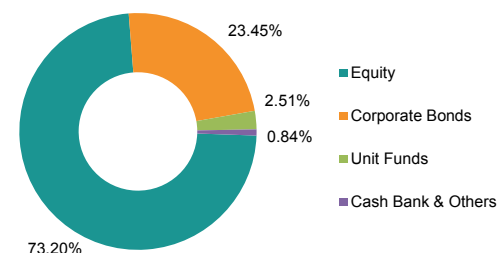
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹10.4556

The Highest Nav recorded on reset date is : ₹10.5454

Benchmark : -

Corpus as on 31 August, 12 : ₹11.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

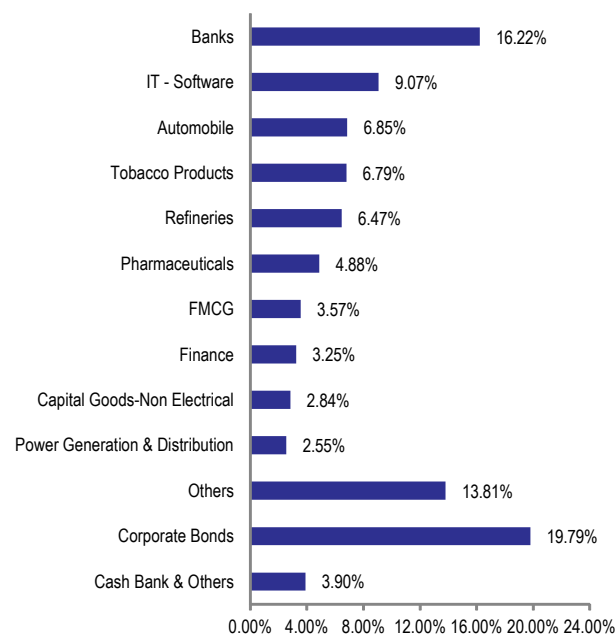
Instrument	Industry/Rating	% Of NAV
Equity		76.31
ITC Ltd.	Tobacco Products	6.79
HDFC Bank Ltd.	Banks	6.04
Reliance Industries Ltd	Refineries	5.71
Infosys Technologies Ltd.	IT - Software	5.19
ICICI Bank Ltd.	Banks	4.77
HDFC Ltd.	Finance	3.11
Tata Consultancy Services Ltd.	IT - Software	2.84
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.84
State Bank of India	Banks	2.64
Hindustan Unilever Ltd	FMCG	2.40
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.33
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.26
Tata Motors Ltd.	Automobile	1.97
Mahindra and Mahindra Ltd.	Automobile	1.94
Bharti Airtel Ltd.	Telecomm-Service	1.68
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.63
Axis Bank Ltd.	Banks	1.55

Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.52
Coal India Ltd	Mining & Mineral Products	1.49
Asian Paints Ltd	Paints/Varnish	1.42
Tata Steel Ltd.	Steel	1.22
Kotak Mahindra Bank Ltd.	Banks	1.21
Nestle India Ltd.	FMCG	1.18
Maruti Suzuki India Ltd.	Automobile	1.16
HCL Technologies Ltd.	IT - Software	1.04
NTPC Ltd.	Power Generation & Distribution	1.03
Other Equity below 1% corpus		9.35
Corporate Bonds		19.79
9.61% PFC Ltd. 29-Jun-21	AAA	7.76
9.57% IRFC Ltd. 31-May-21	AAA	6.10
9.25% PGC Ltd. 26-Dec-20	AAA	4.22
9.48% REC Ltd. 10-Aug-21	AAA	0.86
9.30% SAIL 25-May-21	AAA	0.85
Cash Bank & Others		3.90
Total		100.00

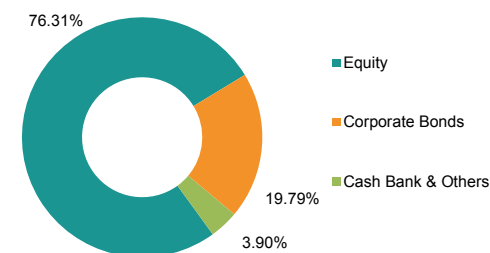
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹9.8836

The Highest Nav recorded on reset date is : ₹10.0073

Benchmark : -

Corpus as on 31 August, 12 : ₹13.56 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Portfolio

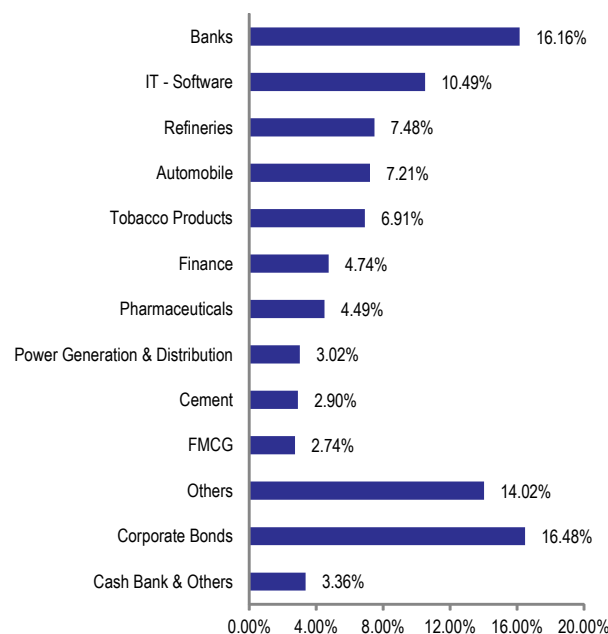
Instrument	Industry/Rating	% Of NAV
Equity		80.16
ITC Ltd.	Tobacco Products	6.91
Reliance Industries Ltd	Refineries	6.22
HDFC Bank Ltd.	Banks	5.71
ICICI Bank Ltd.	Banks	5.32
Infosys Technologies Ltd.	IT - Software	4.79
Tata Consultancy Services Ltd.	IT - Software	3.44
HDFC Ltd.	Finance	3.25
Hindustan Unilever Ltd	FMCG	2.74
State Bank of India	Banks	2.67
Oil and Natural Gas Corp Ltd.	Crude Oil & Natural Gas	2.65
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.62
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.27
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.23
Tata Motors Ltd.	Automobile	2.07
Mahindra and Mahindra Ltd.	Automobile	1.97
Bharti Airtel Ltd.	Telecomm-Service	1.83
Asian Paints Ltd	Paints/Varnish	1.81
Axis Bank Ltd.	Banks	1.65
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.63

Instrument	Industry/Rating	% Of NAV
IDFC Ltd.	Finance	1.48
NTPC Ltd.	Power Generation & Distribution	1.39
Tata Steel Ltd.	Steel	1.33
HCL Technologies Ltd.	IT - Software	1.32
Bharat Petroleum Corporation Ltd.	Refineries	1.26
Ambuja Cements Ltd.	Cement	1.22
Bajaj Auto Ltd.	Automobile	1.07
Maruti Suzuki India Ltd.	Automobile	1.05
Hero Motocorp Ltd.	Automobile	1.04
Other Equity below 1% corpus		7.20
Corporate Bonds		16.48
9.61% PFC Ltd. 29-Jun-21	AAA	5.27
9.48% REC Ltd. 10-Aug-21	AAA	4.48
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.87
8.93% NTPC Ltd. 19-Jan-21	AAA	1.45
9.25% PGC Ltd. 26-Dec-20	AAA	0.92
9.57% IRFC Ltd. 31-May-21	AAA	0.76
9.30% SAIL 25-May-21	AAA	0.74
Cash Bank & Others		3.36
Total		100.00

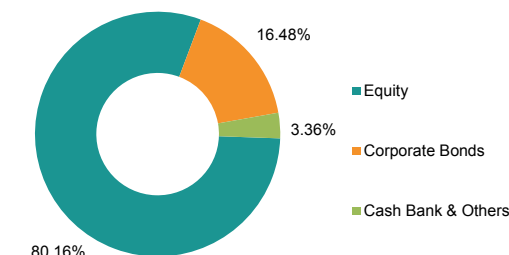
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Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹24.2559

Benchmark : BSE Sensex - 65 % CRISIL Composite Bond Fund Index - 35%

Corpus as on 31 August, 12 : ₹140.83 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	24.5013	-1.00%	0.24%
Last 1 Year	30-Aug-11	23.3859	3.72%	5.99%
Last 2 Years	31-Aug-10	25.0669	-1.63%	1.56%
Last 3 Years	31-Aug-09	22.0260	3.27%	4.72%
Last 4 Years	29-Aug-08	20.7590	3.97%	5.62%
Last 5 Years	31-Aug-07	22.3400	1.66%	4.08%
Since Inception	02-Mar-04	10.0000	10.98%	10.83%

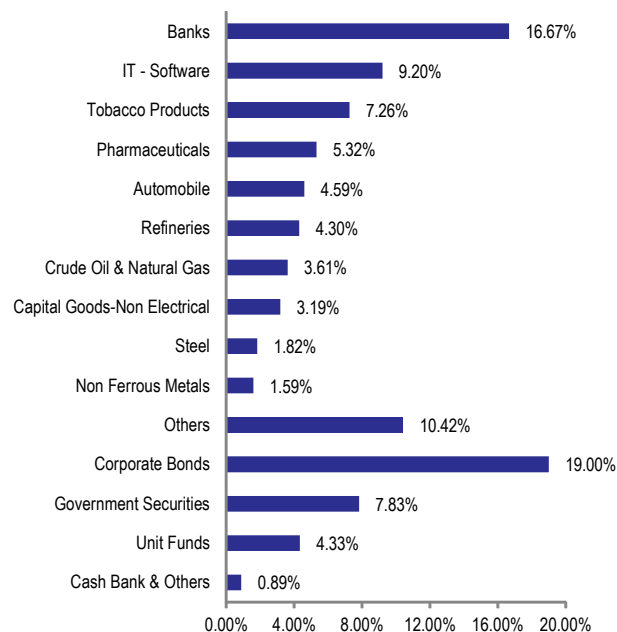
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

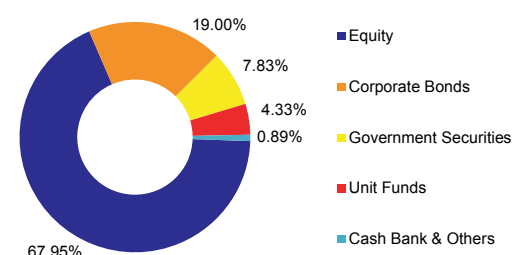
Instrument	Industry/Rating	% Of NAV
Equity		67.95
ITC Ltd.	Tobacco Products	7.26
HDFC Bank Ltd.	Banks	6.44
Infosys Technologies Ltd.	IT - Software	4.93
ICICI Bank Ltd.	Banks	4.91
Reliance Industries Ltd	Refineries	4.30
State Bank of India	Banks	3.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.44
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.01
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.84
Tata Consultancy Services Ltd.	IT - Software	2.78
Tata Motors Ltd.	Automobile	2.03
Mahindra and Mahindra Ltd.	Automobile	1.65
Axis Bank Ltd.	Banks	1.56
Asian Paints Ltd	Paints/Varnish	1.37
Nestle India Ltd.	FMCG	1.31
Tata Steel Ltd.	Steel	1.29
Bharti Airtel Ltd.	Telecomm-Service	1.16
Coal India Ltd	Mining & Mineral Products	1.16
Exide Industries Ltd.	Auto Ancillaries	1.07
GAIL (India) Ltd.	Gas Distribution	1.05
Other Equity below 1% corpus		10.63
Government Securities		7.83
8.79% GOI 08-Nov-21	Sovereign	6.66
9.15% GOI 14-Nov-24	Sovereign	0.95
7.61% GOI 07-Mar-15	Sovereign	0.20
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		19.00
7.60% HDFC Ltd. 21-Dec-17	AAA	2.67

Instrument	Industry/Rating	% Of NAV
9.95% SBI 16-Mar-26	AAA	2.02
0.00% HDFC Ltd. 30-Aug-13	AAA	1.33
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.26
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.15
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.00
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	0.95
9.61% PFC Ltd. 29-Jun-21	AAA	0.94
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.93
9.30% SAIL 23-Aug-21	AAA	0.85
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.73
9.70% GE Shipping 18-Jan-23	AAA	0.58
9.70% PFC Ltd. 15-Dec-18	AAA	0.58
8.40% HDFC Ltd. 08-Dec-14	AAA	0.56
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.50
9.80% ICICI Bank 10-Feb-13	AAA	0.41
10.75% REC Ltd. 24-Jul-13	AAA	0.36
7.2% REC Ltd. 17-Sep-12	AAA	0.35
8.35% HDFC Ltd. 19-Jul-15	AAA	0.35
9.64% PGC Ltd. 31-May-21	AAA	0.27
9.64% PGC Ltd. 31-May-18	AAA	0.27
9.64% PGC Ltd. 31-May-16	AAA	0.27
9.64% PGC Ltd. 31-May-15	AAA	0.27
9.20% PGC Ltd. 12-Mar-15	AAA	0.27
9.40% NABARD 30-Mar-14	AAA	0.14
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.00
Unit Funds		4.33
Kotak Liquid Inst Premium-Growth		4.33
Cash Bank & Others		0.89
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, August 2012

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 12 : ₹20.8324

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 31 August, 12 : ₹42.50 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	29-Feb-12	20.7268	0.51%	1.71%
Last 1 Year	30-Aug-11	19.7885	5.28%	7.04%
Last 2 Years	31-Aug-10	20.3653	1.14%	3.76%
Last 3 Years	31-Aug-09	18.3390	4.34%	5.50%
Last 4 Years	29-Aug-08	16.9430	5.30%	6.35%
Last 5 Years	31-Aug-07	17.5780	3.46%	5.12%
Since Inception	02-Mar-04	10.0000	9.01%	8.73%

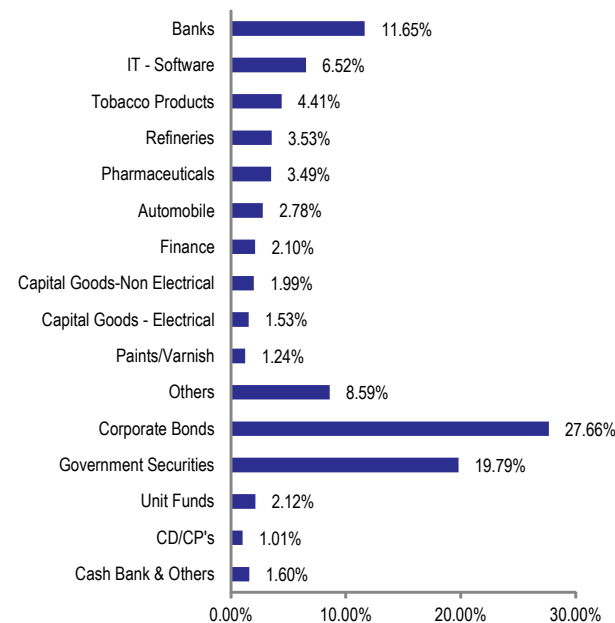
Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Portfolio

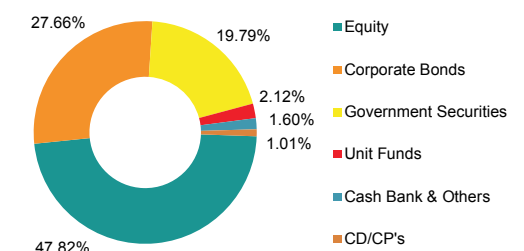
Instrument	Industry/Rating	% Of NAV
Equity		47.82
ITC Ltd.	Tobacco Products	4.41
HDFC Bank Ltd.	Banks	4.23
ICICI Bank Ltd.	Banks	3.77
Reliance Industries Ltd	Refineries	3.53
Infosys Technologies Ltd.	IT - Software	3.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.25
Tata Consultancy Services Ltd.	IT - Software	2.23
State Bank of India	Banks	1.98
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.86
HDFC Ltd.	Finance	1.73
Tata Motors Ltd.	Automobile	1.33
Asian Paints Ltd	Paints/Varnish	1.24
Bharti Airtel Ltd.	Telecomm-Service	1.23
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.20
Mahindra and Mahindra Ltd.	Automobile	1.08
Axis Bank Ltd.	Banks	1.02
Other Equity below 1% corpus		11.50
CD/CP's		1.01
Andhra Bank CD 27-Nov-12	A1+	1.01
Government Securities		19.79
8.79% GOI 08-Nov-21	Sovereign	15.45
9.15% GOI 14-Nov-24	Sovereign	2.81
8.83% GOI 12-Dec-41	Sovereign	1.20
7.61% GOI 07-Mar-15	Sovereign	0.32
6.25% GOI 02-Jan-18	Sovereign	0.02
Corporate Bonds		27.66
9.57% IRFC Ltd. 31-May-21	AAA	3.64

Instrument	Industry/Rating	% Of NAV
9.95% SBI 16-Mar-26	AAA	3.19
7.60% HDFC Ltd. 21-Dec-17	AAA	2.21
0.00% HDFC Ltd. 30-Aug-13	AAA	1.92
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.86
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.82
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.42
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.42
9.30% SAIL 23-Aug-21	AAA	1.42
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.41
9.70% GE Shipping 18-Jan-23	AAA	0.97
9.70% PFC Ltd. 15-Dec-18	AAA	0.96
8.40% HDFC Ltd. 08-Dec-14	AAA	0.92
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.71
9.80% ICICI Bank 10-Feb-13	AAA	0.65
10.75% REC Ltd. 24-Jul-13	AAA	0.48
7.2% REC Ltd. 17-Sep-12	AAA	0.47
8.35% HDFC Ltd. 19-Jul-15	AAA	0.46
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-16	AAA	0.30
9.64% PGC Ltd. 31-May-15	AAA	0.30
9.20% PGC Ltd. 12-Mar-15	AAA	0.29
9.40% NABARD 30-Mar-14	AAA	0.24
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.00
Unit Funds		2.12
Kotak Liquid Inst Premium-Growth		2.12
Cash Bank & Others		1.60
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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short codes within 2 minutes,
please send **HELP** to **5676799**



Write to Us
Customer Services Team
Tata AIA Life Peninsula Tower, 6th Floor,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Disclaimer

1. The fund is managed by Tata AIA Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future performance. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
4. Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
5. Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Tata AIA Life Insurance Company Ltd. does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
6. Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
7. Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
8. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
9. ULIP products are different from traditional Life Insurance products and are subject to risk factors.
10. Interest Rate Sensitivity
Less than 3 year duration - Low
3 to 10 years duration - Medium
more than 10 years duration - High
11. Shading indicates the general representative nature of the portfolio to a particular style or cap.
12. Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

[Tata AIA Life Insurance Company Ltd. \(Reg. No. 110\)](#)

Registered and Corporate Office Delphi-B Wing, 2nd Floor, Orchard
Avenue Hiranandani Business Park, Powai, Mumbai - 400076

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Unique Reference Number: L&C/Misc/2012/Sep/042