

Fund Assure

Investment Report, September 2012



From the CIO's Desk

Fund Assure, Investment Report, September 2012



Dear Friends,

The month of September 2012 saw the benchmark indices; BSE Sensex and CNX Nifty gaining 7.64% and 8.46% respectively, even as the Mid-cap index, CNX Mid-cap surged 10.96% during the same period.

There was a global market rally on the back of the Quantitative easing from the US Federal Reserve and the announcements of Outright Monetary Transactions from the ECB, primarily driven by liquidity.

Over the last month, the Indian government announced several long awaited reforms such as hike in diesel price, opening up of FDI in many sectors including multi-brand retail and approving the divestment in a clutch of Public sector units. The duty re-jigs and the fuel price hike reduced the difference between petrol and diesel prices in an effort to rein in diesel consumption growth to an extent. While the impact on the fiscal deficit would not be substantial, it is a clear signal that the government wants to keep the fiscal deficit as close to the budgeted 5.1% of the GDP as possible.

The recent statements from the PM and the FM clearly reflect a resolve to support the reforms and to put the moderating economy back on the path of higher growth trajectory. The draft 12 Five Year Plan has targeted growth at 8.2% for the plan period, if the government undertakes bold reforms. However, insufficient action with weak implementation could slow down growth to 6 to 6.5% and a complete policy logjam could easily collapse growth to about 5% annum, with very poor outcomes on inclusion.

The FM has emphasized that there would be further fiscal consolidation efforts to reduce the slippage in the budgeted fiscal deficit with a clear fiscal consolidation roadmap factoring in the Kelkar committee recommendations. There would be progress on the direct cash transfer mechanisms for subsidies in food, fertilizer, and petroleum to target subsidies to the intended beneficiaries and reduce leakages. The FM has also proposed that the authority to take the final decisions on key large ticket infrastructure projects should be vested in a National Investment Board to be chaired by the PM to enable faster clearances of these projects.

The impact of the reforms announced has been positive for the INR as the revival in sentiments could attract fresh global capital flows into India, FIIs having already invested USD 15.9 billion in CY 12 year to date. This could also boost business confidence among India Inc and spur the investment cycle. The market experts are now seeing a decreasing possibility of what looked to be an imminent sovereign downgrade from S&P and are now bracing for a more comprehensive second round of reforms such as Goods and Services Tax (GST) implementation, Pension and banking sector reforms and rolling out the Direct Tax code (DTC) in a bid to raise the GDP growth trajectory further. That said, some of these reforms require parliamentary approval and may not be easy to push through.

The RBI in its Mid-quarter monetary policy review reduced the cash reserve ratio (CRR) of scheduled banks by 25 basis points even as it kept the policy repo rate unchanged at 8%. Overall, the RBIs monetary policy document clearly reveals a shift in language and can be seen as an intention from the RBI to do more on the monetary policy front. Going forward, the policy rates could be nudged downwards in the coming months though the exact timing of the interest rate cuts would depend on the continuing consolidation efforts on the fiscal front.

The Index of Industrial Production (IIP) for July 2012 came in at a disappointing 0.1% as against equally modest consensus expectation of 0.5%. The IIP has registered an anemic negative growth of around 0.1% in the first four months of the current fiscal as against a robust 6.2% in the same period last year.

The broad based slowdown in the economy was reflected by the muted growth seen in the heavyweight manufacturing sector, as it registered a negative growth of 0.2%, still better than the severe contraction of a negative 3.1% seen in June 2012. Based on two-digit industry breakdown, components such as basic metals, non-metallic mineral products and furniture contributed to this decline. In the month of July 2012, on an annual basis, 14 out of the 22 industrial segments printed negative growth.

For the country as a whole, seasonal rainfall till September 26th was just 7% below the long period average. Out of 36 meteorological subdivisions, the rainfall has been excess/normal in 24 and deficient in 12 subdivisions. In area-wise distribution, 70% area of the country received excess/normal rainfall while 30% area received deficient rainfall. The sowing data from the Ministry of Agriculture as of September 21st indicate that rice sowing was higher than normal even as there was some shortfall in coarse cereals coverage, 16% less than normal and pulses coverage was 3% below normal. Oilseeds coverage was at normal levels while cotton and sugarcane coverage was 5.8% and 11.8% above normal, respectively.

We continue to believe that the equity markets trade at reasonable valuations and offer an attractive entry point for a long-term investor with a 3-5 year view.

Saravana Kumar

Chief Investment Officer

Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Market Outlook - Debt

Fund Assure, Investment Report, September 2012

The month of September 2012 saw the benchmark 10 year Government security (G-sec) trade range bound between 8.11% and 8.25%.

September 2012 saw the G-sec market cheering the actions taken by the government on the fiscal front, thereby creating more space for the RBI to act in the October 30th monetary policy to shore up the moderating GDP growth. The G-sec market was cautiously optimistic, post the announcement of the government borrowing calendar for the second half FY 2012-13.

The corporate bond market saw a stellar rally during the month on the back of heavy demand and inadequate supply, to close the month of September 2012 at 8.90-8.95% levels. As a consequence, the corporate bond spread over the benchmark 10 year G-sec compressed to around 60-65 Bps.

On the liquidity front, the Liquidity Adjustment Facility -LAF continued to be the primary mode of liquidity injection, maintaining a shortfall of around Rs.0.3-0.6 trillion during the month of September 2012, barring a couple of days of higher liquidity deficit due to advance tax inflows. It was generally within the RBI's comfort zone of 1% of the NDTL (Net demand and time liabilities).

The RBI in its Mid-quarter monetary policy review reduced the cash reserve ratio (CRR) of scheduled banks by 25 basis points from 4.75% to 4.50% of their net demand and time liabilities (NDTL), effective the fortnight beginning September 22, 2012. Consequently, around Rs.17,000 crores (approx. USD 3.2 billion) of primary liquidity has been injected into the banking system. The RBI kept the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 8%.

The RBI noted that growth continued to be weak amidst a negative investment climate but acknowledged the recent turnaround in sentiments due to a slew of reform measures undertaken by the Government towards fiscal consolidation, such as reducing fuel subsidies and selling stakes in public enterprises. They believe that the increase in foreign direct investment (FDI) announced in key sectors would contribute to both greater capital inflows and, over the long run, higher productivity, particularly in the food supply chain. However, they opined that there were strong inflationary pressures, both at wholesale and retail levels.

The RBI conceded that though the economic activity picked up modestly in Q1 of 2012-13, the sluggish momentum was evident across all sectors of the economy, particularly in industry. This was borne out by the weak Industrial production as it grew by just 0.1% in July. In recent weeks, there has been some positive news due to a fall in the rainfall deficit as kharif sowing (summer

crop) had improved and the late rains had augmented storage in reservoirs improving the prospects for the rabi (winter crop).

On inflation front, the RBI opined that the demand-supply imbalances in respect of protein-rich items persist and the fuel price inflation picked up in August, largely reflecting the upward revision in electricity prices. While the recent upward revision in diesel prices and rationalization of subsidy for LPG is a significant achievement, in the short-term, there will be pressures on headline inflation. Over the longer run, holding down subsidies to under 2% of GDP as indicated in the Union Budget for 2012-13 was crucial to manage demand-side pressures on inflation.

The Wholesale Price Index (WPI) inflation for the month of August 2012 came in at a disappointing 7.55%, as against the consensus of 7.1%. The provisional WPI inflation reading of June 2012 was revised upwards from 7.25% to 7.58%.

The elevated August 2012 WPI inflation print was driven by the sharp increase in the fuel and power index to 8.32% as against the 5.98% seen in the previous month, as the electricity price hike effected over the last few months got updated in the fuel and power index. The non-food manufactured products inflation, a proxy for core inflation and closely tracked by the RBI, inched up to 5.58% in the month of August 2012 as compared to 5.4% in the previous month, reflecting the higher output price pressures in the manufacturing chain.

Going forward, apart from the expected surge in fuel inflation, there are other inflationary pressures in the system such as a possible spike in global commodity prices, especially crude oil, on the back of the quantitative easing (QE) announced by the US Federal reserve. There will be added pressures on food inflation due to delayed sowing of crops on account of the initial sluggishness of monsoons, even though the recent recovery monsoons could limit the adverse impact on food inflation.

The Government's borrowing calendar for H2 of 2012-13 was announced at Rs 2,00,000 crore (approx. USD 38 billion), quantum same as the budgeted borrowings. The issuance in the second half is concentrated in the shorter segments of 5 year – 9 year and 10 year – 14 year segment, which accounts for around 75% of the borrowing program as against a smaller quantum of issuances in the long tenor segments. As expected, the government's borrowing calendar is front loaded with a heavy third quarter and is scheduled for completion in February 2013.

The 10-year yield G-sec may trade in the range of 8.05-8.25% in the near-term, expecting a rate cut in the October 30th Second quarter monetary policy review.

Equity Fund

Debt Fund

Hybrid Fund

Market Outlook - Equity

Fund Assure, Investment Report, September 2012

The month of September 2012 saw the benchmark indices, BSE Sensex and CNX Nifty gaining and 7.64% and 8.46% respectively even as the Mid-cap index, CNX Mid cap surged 10.96 % during the same period.

The FIIs were net buyers of Indian equity over the month of September 2012 to the tune of USD 3.6 billion and have invested around USD 15.9 billion in Indian equities, calendar year to date. The DIIs sold around USD 1.7 billion of Indian equity over the month with insurance companies and domestic mutual funds being net sellers to the tune of around USD 1.1 billion and USD 0.6 billion respectively. The insurance companies and mutual funds have sold USD 4.9 billion and USD 2.4 billion respectively, this calendar year to date.

In a landmark move, 51% FDI has been permitted in Multi-brand retail, subject to states approval, through an enabling clause, which allows the states, the freedom to decide on the opening up of FDI in multi-brand retail in their respective states. The states of Delhi, Assam, Maharashtra, Andhra Pradesh, Rajasthan, Uttarakhand and Haryana have already agreed to implement FDI in multibrand retail. The opening up of FDI comes with some riders on minimum investment size, investment focus in backend infrastructure and retail sales outlets restricted to cities with a population of more than 1million as per 2011 census.

The government also tweaked the single brand retail norms in sourcing where, in cases involving FDI beyond 51%, sourcing of 30%, of the value of goods purchased, will be done from India, preferably from small and medium scale industries, village and cottage industries, artisans and craftsmen, in all sectors, where it is feasible.

The government approved 49% FDI in Civil Aviation Sector in scheduled and non-scheduled air transport services. So far foreign airlines were allowed to participate only in the cargo space, helicopter and seaplane services but not in air transport. This could bring in much needed international funding for some select players in this be leaguered

sector and improve the credit quality of the aviation sector. In addition, 49% FDI in Power Exchanges and 74% FDI in Teleports, mobileTV, and sky broadcasting services also got the government approval.

The government has cleared stake sales in a clutch of PSU undertakings which could help in meeting the FY 2012-13 budgeted disinvestment target of Rs.30,000 crores (approx. USD 5.6 billion).

The Cabinet Committee on Economic Affairs (CCEA) approved the scheme for financial restructuring of state distribution companies (SEBs) wherein 50% of the short term debt would be initially converted into bonds (to be issued by distribution companies), guaranteed by the respective state governments and the remaining 50% of the short term debt would be rescheduled and serviced by the SEBs with principal moratorium and extension of repayment duration.

Other reform measures in the anvil include the setting up of National Investment Board under the Prime Minister to speed up infra project approvals, activating the Railway tariff board, floating Request for proposals for key Greenfield airports such as Navi Mumbai & Goa and clearing large ticket state projects such as the Trans harbour link.

The government is planning to roll out a fiscal consolidation roadmap taking into account the Kelkar committee recommendations as well as look to target subsidies through the UID scheme and undertake measures to shore up the INR along with the RBI.

The reform push is in tune with the government's agenda of fully utilizing the window available till the Gujarat elections in December 2012. The reforms have brought down the probability of an imminent sovereign downgrade by rating agencies as well as created more room for the RBI to bring down interest rates in future.

The market offers the comfort of reasonable valuations at around 14 times one year forward price earnings. We believe that the Indian equities offer an attractive entry point for a long term investor with a 3-5 year view.



Equity Fund

Debt Fund

Hybrid Fund

TATA AIA
L I F E

Equity Fund

Whole Life Mid Cap Equity Fund

Large Cap Equity Fund

Future Equity Pension Fund

Select Equity Fund

Future Select Equity Fund

Top 50 Fund

Top 200 Fund

Infrastructure Fund

Super Select Equity Fund

Super Select Equity Pension Fund



Equity Fund

Debt Fund

Hybrid Fund

Equity Fund

ULIF 001 04/02/04 TEL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹32.2486

Benchmark : BSE Sensex - 100%

Corpus as on 30 Sep, 12 : ₹2,686.33 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		94.25
ITC Ltd.	Tobacco Products	9.33
HDFC Bank Ltd.	Banks	9.22
ICICI Bank Ltd.	Banks	7.85
Reliance Industries Ltd	Refineries	6.67
Infosys Technologies Ltd.	IT - Software	6.23
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.72
Tata Consultancy Services Ltd.	IT - Software	4.37
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.28
State Bank of India	Banks	4.01
Mahindra and Mahindra Ltd.	Automobile	3.43
Tata Motors Ltd.	Automobile	3.25
Axis Bank Ltd.	Banks	2.82
Bharti Airtel Ltd.	Telecomm-Service	2.81
Nestle India Ltd.	FMCG	2.33
Tata Steel Ltd.	Steel	2.11
Asian Paints Ltd	Paints/Varnish	1.76
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
Coal India Ltd	Mining & Mineral Products	1.57
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.53

Instrument	Industry/Rating	% Of NAV
Cairn India Ltd.	Crude Oil & Natural Gas	1.35
HDFC Ltd.	Finance	1.34
Wipro Ltd.	IT - Software	1.33
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.32
Crompton Greaves Ltd.	Capital Goods - Electrical	1.29
Hindalco Industries Ltd.	Non Ferrous Metals	1.05
Other Equity below 1% of corpus		6.61
CD/CP's		1.10
Indiabulls Fin. Services Ltd. CP 17-Jul-13	A1+	0.45
Punjab National Bank Ltd. CD 15-Mar-13	A1+	0.18
Punjab National Bank CD 04-Feb-13	A1+	0.16
Andhra Bank CD 27-Nov-12	A1+	0.13
Indian Bank CD 04-Feb-13	A1+	0.09
Bank of India CD 15-Feb-13	A1+	0.05
Allahabad Bank CD 27-Feb-13	A1+	0.05
Unit funds		4.27
ICICI Prudential Liquid Plan - Super Inst Gr Option		3.28
UTI- Liquid Fund-Cash Plan-Inst Growth		0.99
Cash Bank & Others		0.38
Total		100.00

Fund Performance

PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	30.3049	17404.20	6.41%	7.81%
Last 1 Year	30-Sep-11	28.9536	16453.76	11.38%	14.03%
Last 2 Years	30-Sep-10	35.8155	20069.12	-5.11%	-3.31%
Last 3 Years	30-Sep-09	29.1920	17126.84	3.38%	3.09%
Last 4 Years	30-Sep-08	23.8790	12860.43	7.80%	9.90%
Last 5 Years	30-Sep-07	33.8980	17291.10	-0.99%	1.65%
Since Inception	02-Mar-04	10.0000	5823.17	14.61%	14.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

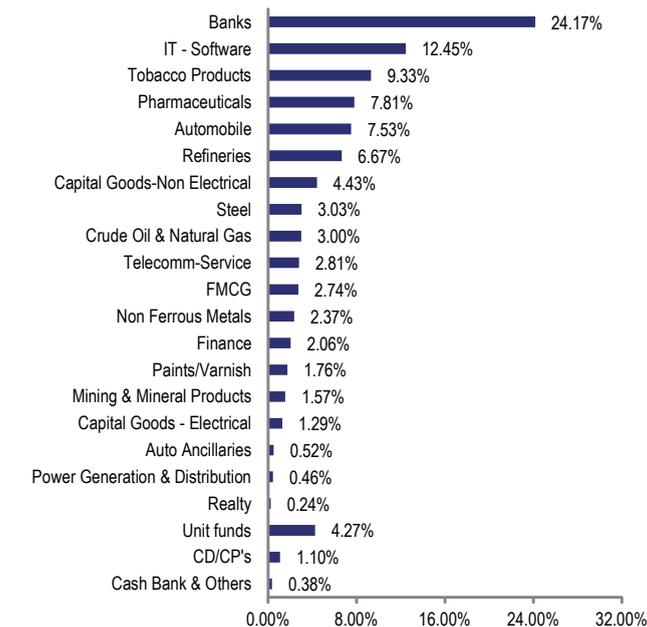
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	94%
Debt *	Up to 40%	6%
Cash & Money Market **	Up to 40%	6%

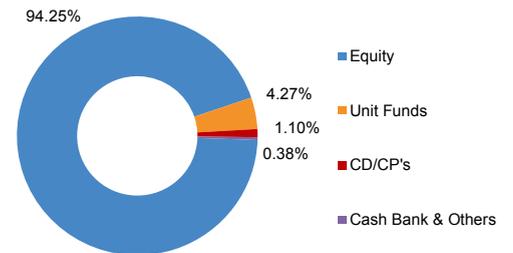
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Mid Cap Equity Fund

ULIF 009 04/01/07 WLE 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in Mid Cap Equity and Mid Cap Equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹14.4475

Benchmark : NSE CNX MIDCAP-100%

Corpus as on 30 Sep, 12 : ₹1900.27 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		92.77
Nestle India Ltd.	FMCG	3.41
Shree Cements Ltd.	Cement	3.37
Cadila Healthcare Limited	Pharmaceuticals	3.28
Divi's Laboratories Ltd.	Pharmaceuticals	3.18
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.96
IPCA Laboratories Ltd.	Pharmaceuticals	2.88
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.88
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.75
IndusInd Bank Ltd.	Banks	2.70
Asian Paints Ltd	Paints/Varnish	2.69
Yes Bank Ltd.	Banks	2.47
The Federal Bank Ltd.	Banks	2.42
Colgate Palmolive (India) Ltd.	FMCG	2.37
LIC Housing Finance Ltd.	Finance	2.30
Petronet LNG Ltd.	Gas Distribution	2.25
Titan Industries Ltd.	Consumer Durables	2.24
Lupin Ltd.	Pharmaceuticals	2.21
Bosch Ltd.	Auto Ancillaries	2.20
Bharat Petroleum Corporation Ltd.	Refineries	1.88
Shriram Transport Finance Co. Ltd.	Finance	1.87
Ultratech Cement Ltd.	Cement	1.87
United Phosphorous Ltd.	Agro Chemicals	1.72
Marico Ltd.	FMCG	1.71
Tata Consultancy Services Ltd.	IT - Software	1.64
Coal India Ltd	Mining & Mineral Products	1.57
Cairn India Ltd.	Crude Oil & Natural Gas	1.47
Chambal Fertilizers and Chemicals Ltd.	Fertilizers	1.43

Instrument	Industry/Rating	% Of NAV
Rallis India Ltd.	Agro Chemicals	1.41
WABCO India Ltd.	Auto Ancillaries	1.34
The Jammu and Kashmir Bank Ltd.	Banks	1.31
Page Industries Ltd.	Textiles	1.28
Oriental Bank of Commerce	Banks	1.25
Bharat Electronics Ltd.	Consumer Durables	1.24
Exide Industries Ltd.	Auto Ancillaries	1.21
Union Bank of India	Banks	1.13
Hindustan Zinc Ltd.	Non Ferrous Metals	1.06
Tech Mahindra Ltd	IT - Software	1.02
AIA Engineering Ltd.	Miscellaneous	1.02
Bank of Baroda	Banks	1.02
ING Vysya Bank Ltd.	Banks	1.01
Gujarat State Fertilizers and Chemicals Ltd.	Fertilizers	1.00
Other Equity below 1% corpus		12.74
CD/CP's		1.53
Punjab National Bank Ltd. CD 15-Mar-13	A1+	0.76
Indiabulls Fin. Services CP 17-Jul-13	A1+	0.41
Canara Bank CD 12-Feb-13	A1+	0.25
Andhra Bank CD 27-Nov-12	A1+	0.10
Fixed Deposit		1.58
10.25% Saraswat Co-Op Bank Ltd. FD 09-Apr-13		1.00
10.25% Saraswat Co-Op Bank Ltd. FD 05-Apr-13		0.58
Unit Funds		3.68
Tata Liquid Super High Investment Plan - Appreciation		3.68
Cash Bank & Others		0.44
Total		100.00

Fund Performance

PERIOD	DATE	NAV	NSE CNX MIDCAP	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	13.5457	7711.40	6.66%	1.67%
Last 1 Year	30-Sep-11	12.6858	7094.00	13.89%	10.52%
Last 2 Years	30-Sep-10	14.9069	9164.25	-1.55%	-7.50%
Last 3 Years	30-Sep-09	11.1160	6713.30	9.13%	5.31%
Last 4 Years	30-Sep-08	9.1640	4890.70	12.05%	12.52%
Last 5 Years	30-Sep-07	12.8590	6867.20	2.36%	2.69%
Since Inception	08-Jan-07	10.0000	5156.45	6.63%	7.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

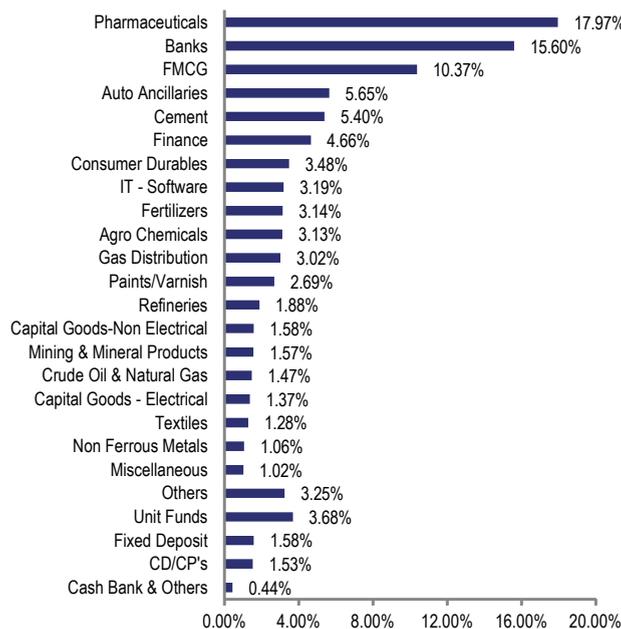
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	93%
Debt *	Up to 40%	7%
Cash & Money Market **	Up to 40%	7%

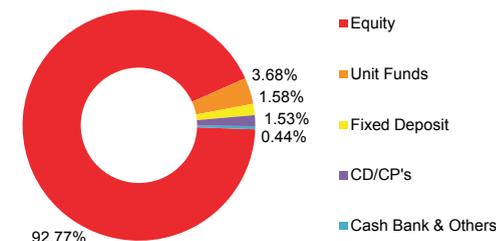
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Large Cap Equity Fund

ULIF 017 07/01/08 TLC 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.3770

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Sep, 12 : ₹916.74 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		89.37
ITC Ltd.	Tobacco Products	9.18
HDFC Bank Ltd.	Banks	8.82
ICICI Bank Ltd.	Banks	7.94
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.59
Reliance Industries Ltd	Refineries	4.46
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.19
State Bank of India	Banks	4.03
Tata Consultancy Services Ltd.	IT - Software	4.03
Infosys Technologies Ltd.	IT - Software	3.57
HDFC Ltd.	Finance	3.06
Axis Bank Ltd.	Banks	2.83
Mahindra and Mahindra Ltd.	Automobile	2.78
Tata Motors Ltd.	Automobile	2.74
Coal India Ltd	Mining & Mineral Products	2.43
Bajaj Auto Ltd.	Automobile	2.02
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.88
Divi's Laboratories Ltd.	Pharmaceuticals	1.86

Instrument	Industry/Rating	% Of NAV
Cipla Ltd.	Pharmaceuticals	1.85
Asian Paints Ltd	Paints/Varnish	1.67
Cairn India Ltd.	Crude Oil & Natural Gas	1.63
Bharti Airtel Ltd.	Telecomm-Service	1.36
Hindalco Industries Ltd.	Non Ferrous Metals	1.32
Tata Steel Ltd.	Steel	1.31
Ultratech Cement Ltd.	Cement	1.26
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.09
Other Equity below 1% corpus		7.47
CD/CP's		0.69
Punjab National Bank Ltd. CD 1 5-Mar-13	A1+	0.52
Andhra Bank CD 27-Nov-12	A1+	0.17
Unit Funds		9.49
UTI- Liquid Fund-Cash Plan-Inst Growth		4.86
Kotak Liquid Inst Premium-Growth		4.64
Cash Bank & Others		0.44
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	10.5029	5295.55	8.32%	7.70%
Last 1 Year	30-Sep-11	9.8931	4943.25	15.00%	15.38%
Last 2 Years	30-Sep-10	11.7142	6029.95	-1.45%	-2.75%
Last 3 Years	30-Sep-09	9.6290	5083.95	5.72%	3.91%
Last 4 Years	30-Sep-08	7.6260	3921.20	10.52%	9.82%
Since Inception	07-Jan-08	10.0000	6279.10	2.76%	-2.01%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

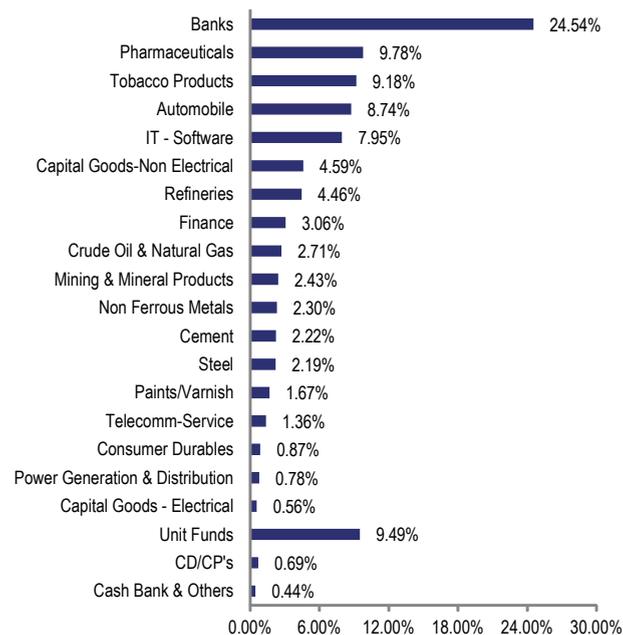
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	89%
Debt *	Up to 20%	11%
Cash & Money Market **	Up to 20%	11%

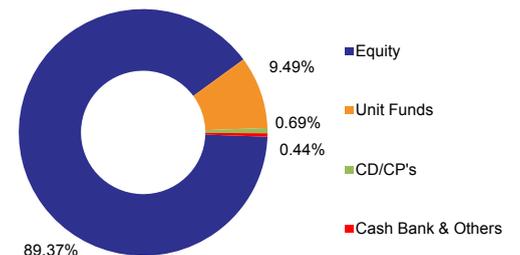
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Equity Pension Fund

ULIF 020 04/02/08 FEP 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.6909

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Sep, 12 : ₹228.38 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.17
ITC Ltd.	Tobacco Products	8.29
ICICI Bank Ltd.	Banks	7.51
HDFC Bank Ltd.	Banks	7.23
Reliance Industries Ltd	Refineries	7.02
Infosys Technologies Ltd.	IT - Software	5.97
Tata Consultancy Services Ltd.	IT - Software	4.02
Larsen and Toubro Ltd	Capital Goods-Non Electrical	3.64
State Bank of India	Banks	3.52
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.71
Tata Motors Ltd.	Automobile	2.46
Mahindra and Mahindra Ltd.	Automobile	2.40
HDFC Ltd.	Finance	2.20
Bharti Airtel Ltd.	Telecomm-Service	2.04
Coal India Ltd	Mining & Mineral Products	1.89
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.80

Instrument	Industry/Rating	% Of NAV
Cipla Ltd.	Pharmaceuticals	1.63
Bajaj Auto Ltd.	Automobile	1.60
Tata Steel Ltd.	Steel	1.58
Nestle India Ltd.	FMCG	1.40
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.35
Jindal Steel and Power Ltd.	Steel	1.32
Maruti Suzuki India Ltd.	Automobile	1.18
HCL Technologies Ltd.	IT - Software	1.14
Cairn India Ltd.	Crude Oil & Natural Gas	1.14
Kotak Mahindra Bank Ltd.	Banks	1.14
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.06
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.00
Axis Bank Ltd.	Banks	1.00
Other Equity below 1% corpus		12.90
Unit Funds		4.34
UTI- Liquid Fund-Cash Plan-Inst Growth		4.34
Cash Bank & Others		0.49
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.8938	5295.55	6.70%	7.70%
Last 1 Year	30-Sep-11	11.2304	4943.25	13.00%	15.38%
Last 2 Years	30-Sep-10	13.4828	6029.95	-2.98%	-2.75%
Last 3 Years	30-Sep-09	10.8870	5083.95	5.24%	3.91%
Last 4 Years	30-Sep-08	8.4460	3921.20	10.72%	9.82%
Since Inception	04-Feb-08	10.0000	5463.50	5.25%	0.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

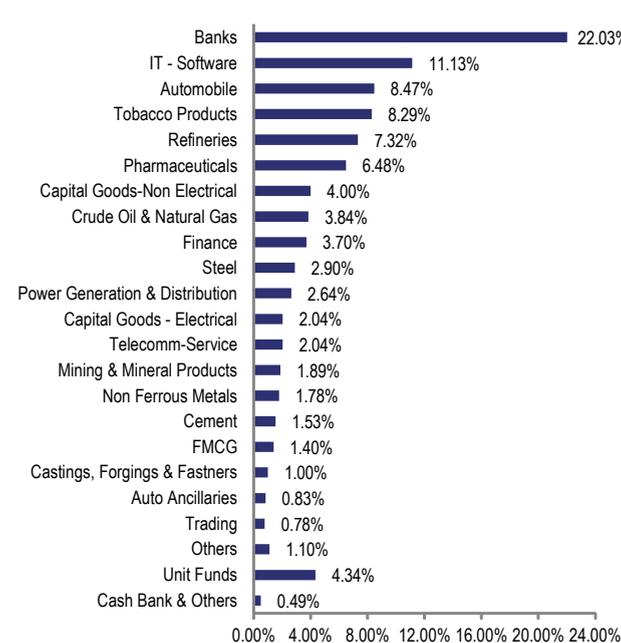
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	80% - 100%	95%
Debt *	Up to 20%	5%
Cash & Money Market **	Up to 20%	5%

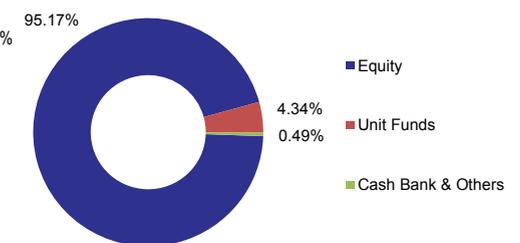
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Select Equity Fund

ULIF 024 06/10/08 TSE 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹18.4337

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Sep, 12 : ₹214.91 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		93.26
Reliance Industries Ltd	Refineries	8.57
Infosys Technologies Ltd.	IT - Software	7.49
Tata Consultancy Services Ltd.	IT - Software	4.22
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.21
Hindustan Unilever Ltd	FMCG	3.90
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.53
Coal India Ltd	Mining & Mineral Products	2.59
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.53
Asian Paints Ltd	Paints/Varnish	2.37
Bajaj Auto Ltd.	Automobile	2.34
Godrej Consumer Products Ltd.	FMCG	2.18
Cadila Healthcare Limited	Pharmaceuticals	2.11
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.04
Bosch Ltd.	Auto Ancillaries	2.03
HCL Technologies Ltd.	IT - Software	2.02
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.95
Hero Motocorp Ltd.	Automobile	1.89
Titan Industries Ltd.	Consumer Durables	1.82
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.82

Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.80
Cipla Ltd.	Pharmaceuticals	1.77
Divi's Laboratories Ltd.	Pharmaceuticals	1.76
Castrol India Ltd.	Chemicals	1.59
Oracle Financial Services Software Ltd.	IT - Software	1.57
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.56
Jindal Steel and Power Ltd.	Steel	1.50
Ambuja Cements Ltd.	Cement	1.46
Maruti Suzuki India Ltd.	Automobile	1.41
GAIL (India) Ltd.	Gas Distribution	1.38
Exide Industries Ltd.	Auto Ancillaries	1.36
Wipro Ltd.	IT - Software	1.24
Marico Ltd.	FMCG	1.16
Gujarat Gas Co. Ltd.	Gas Distribution	1.11
NTPC Ltd.	Power Generation & Distribution	1.06
Thermax Ltd.	Capital Goods-Non Electrical	1.05
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.02
Colgate Palmolive (India) Ltd.	FMCG	1.01
Other Equity below 1% corpus		8.84
Cash Bank & Others (Non Interest Bearing)		6.74
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	17.1778	1252.73	7.31%	5.59%
Last 1 Year	30-Sep-11	16.3002	1184.71	13.09%	11.65%
Last 2 Years	30-Sep-10	18.4039	1396.81	0.08%	-2.69%
Last 3 Years	30-Sep-09	14.8980	1210.84	7.36%	2.99%
Since Inception	06-Oct-08	10.0000	844.46	16.58%	11.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

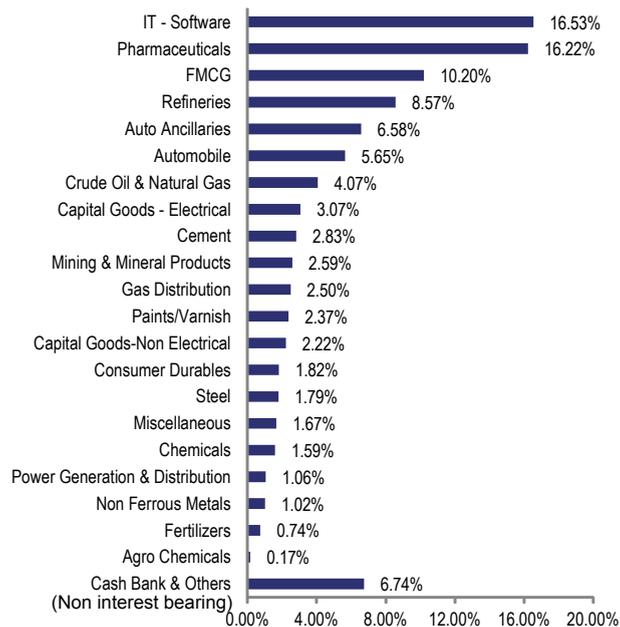
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	93%
Debt *	Up to 40%	7%
Cash & Money Market **	Up to 40%	7%

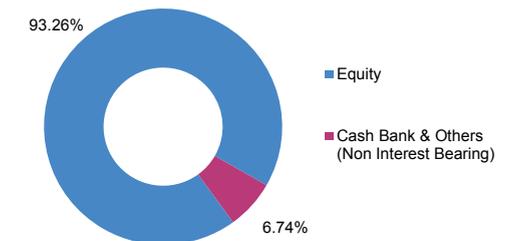
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Select Equity Fund

ULIF 023 06/10/08 FSE 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹17.8308

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Sep, 12 : ₹31.48 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		95.42
Reliance Industries Ltd	Refineries	8.64
Infosys Technologies Ltd.	IT - Software	7.69
Tata Consultancy Services Ltd.	IT - Software	4.32
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.98
Hindustan Unilever Ltd	FMCG	3.47
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.12
Coal India Ltd	Mining & Mineral Products	2.85
Lupin Ltd.	Pharmaceuticals	2.84
HCL Technologies Ltd.	IT - Software	2.75
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.64
Asian Paints Ltd	Paints/Varnish	2.50
Bajaj Auto Ltd.	Automobile	2.46
GlaxosmithKline Consumer Healthcare Ltd.	FMCG	2.38
Cadila Healthcare Limited	Pharmaceuticals	2.36
Cipla Ltd.	Pharmaceuticals	2.17
Godrej Consumer Products Ltd.	FMCG	2.12
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.99
Castrol India Ltd.	Chemicals	1.88
Titan Industries Ltd.	Consumer Durables	1.87

Instrument	Industry/Rating	% Of NAV
Hero Motocorp Ltd.	Automobile	1.79
Divi's Laboratories Ltd.	Pharmaceuticals	1.72
Maruti Suzuki India Ltd.	Automobile	1.72
Exide Industries Ltd.	Auto Ancillaries	1.70
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.63
Oracle Financial Services Software Ltd.	IT - Software	1.43
Jindal Steel and Power Ltd.	Steel	1.36
Marico Ltd.	FMCG	1.27
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.26
Ultratech Cement Ltd.	Cement	1.25
NTPC Ltd.	Power Generation & Distribution	1.20
GAIL (India) Ltd.	Gas Distribution	1.16
Ambuja Cements Ltd.	Cement	1.12
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.07
WABCO India Ltd.	Auto Ancillaries	1.03
Gujarat State Petronet Ltd.	Miscellaneous	1.03
Wipro Ltd.	IT - Software	1.01
Other Equity below 1% corpus		10.64
Cash Bank & Others (Non Interest Bearing)		4.58
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	16.6842	1252.73	6.87%	5.59%
Last 1 Year	30-Sep-11	15.8473	1184.71	12.52%	11.65%
Last 2 Years	30-Sep-10	17.8479	1396.81	-0.05%	-2.69%
Last 3 Years	30-Sep-09	14.6950	1210.84	6.66%	2.99%
Since Inception	06-Oct-08	10.0000	844.46	15.61%	11.92%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

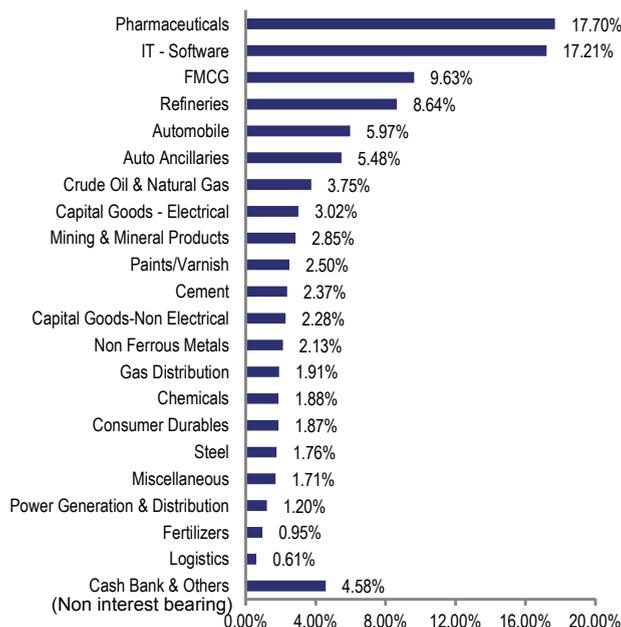
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	95%
Debt *	Up to 40%	5%
Cash & Money Market **	Up to 40%	5%

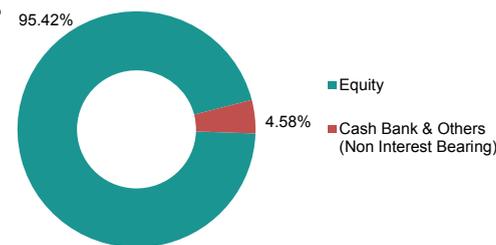
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 50 Fund

ULIF 026 12/01/09 ITF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The Top 50 fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹17.5563

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Sep, 12 : ₹79.05 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.10
ICICI Bank Ltd.	Banks	7.70
Reliance Industries Ltd	Refineries	7.41
ITC Ltd.	Tobacco Products	7.41
HDFC Bank Ltd.	Banks	6.37
Infosys Technologies Ltd.	IT - Software	6.27
HDFC Ltd.	Finance	5.09
Larsen and Toubro Ltd	Capital Goods-Non Electrical	3.64
Tata Consultancy Services Ltd.	IT - Software	3.28
State Bank of India	Banks	3.26
Tata Motors Ltd.	Automobile	2.88
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.38
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.95
Bharti Airtel Ltd.	Telecomm-Service	1.95
Coal India Ltd	Mining & Mineral Products	1.87
Tata Steel Ltd.	Steel	1.78
Hindustan Unilever Ltd	FMCG	1.73
Mahindra and Mahindra Ltd.	Automobile	1.70
Kotak Mahindra Bank Ltd.	Banks	1.64

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.46
Bajaj Auto Ltd.	Automobile	1.39
Axis Bank Ltd.	Banks	1.33
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.30
Grasim Industries Ltd.	Cement	1.26
Jindal Steel and Power Ltd.	Steel	1.26
Cipla Ltd.	Pharmaceuticals	1.25
HCL Technologies Ltd.	IT - Software	1.17
Ambuja Cements Ltd.	Cement	1.15
ACC Ltd.	Cement	1.12
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.09
Maruti Suzuki India Ltd.	Automobile	1.03
Other Equity below 1% corpus		8.02
Unit Funds		8.10
UTI- Liquid Fund-Cash Plan-Inst Growth		4.81
ICICI Prudential Liquid Plan - Super Inst Gr Option		3.29
Cash Bank & Others		0.80
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	16.2473	5295.55	8.06%	7.70%
Last 1 Year	30-Sep-11	15.2080	4943.25	15.44%	15.38%
Last 2 Years	30-Sep-10	18.1598	6029.95	-1.68%	-2.75%
Last 3 Years	30-Sep-09	15.4030	5083.95	4.46%	3.91%
Since Inception	12-Jan-09	10.0000	2773.10	16.34%	21.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

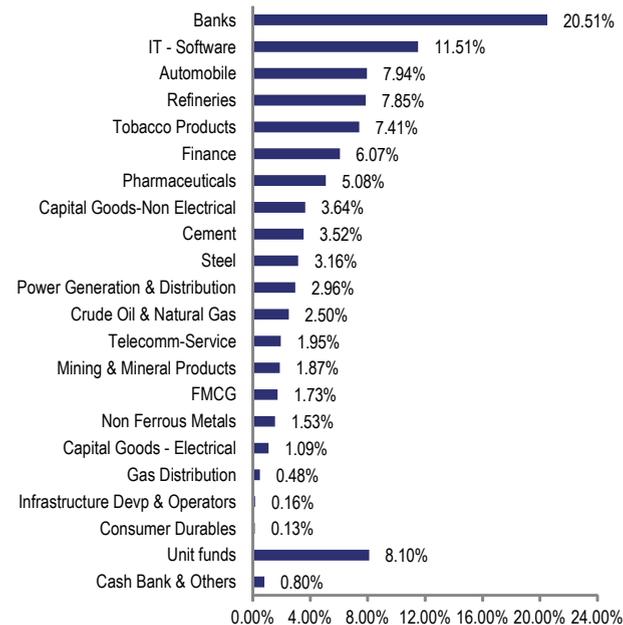
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	91%
Debt *	Up to 40%	9%
Cash & Money Market **	Up to 40%	9%

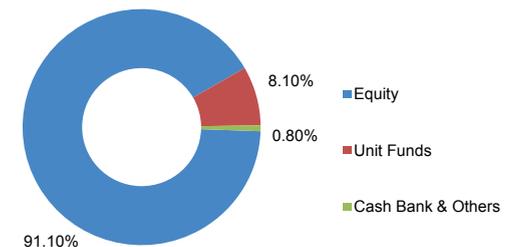
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Top 200 Fund

ULIF 027 12/01/09 ITT 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The Top 200 fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long term capital appreciation. The fund will not replicate the index but aim to attain performance better than the performance of the Index. As a defensive strategy arising out of market conditions, the scheme may also invest in debt and money market instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹19.1684

Benchmark : BSE 200 - 100%

Corpus as on 30 Sep, 12 : ₹138.18 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		90.37
ICICI Bank Ltd.	Banks	5.78
Reliance Industries Ltd	Refineries	4.73
ITC Ltd.	Tobacco Products	3.84
Infosys Technologies Ltd.	IT - Software	3.67
HDFC Bank Ltd.	Banks	3.64
Tata Consultancy Services Ltd.	IT - Software	2.30
Mahindra and Mahindra Ltd.	Automobile	2.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.27
Bharti Airtel Ltd.	Telecomm-Service	2.23
HDFC Ltd.	Finance	2.17
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.08
Tata Motors Ltd.	Automobile	1.79
State Bank of India	Banks	1.78
Petronet LNG Ltd.	Gas Distribution	1.75
Nestle India Ltd.	FMCG	1.72
Coal India Ltd	Mining & Mineral Products	1.69
Tata Steel Ltd.	Steel	1.65
Axis Bank Ltd.	Banks	1.64
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.58

Instrument	Industry/Rating	% Of NAV
Jindal Steel and Power Ltd.	Steel	1.37
Shriram Transport Finance Co. Ltd.	Finance	1.35
The Federal Bank Ltd.	Banks	1.33
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.31
Power Finance Corporation Ltd.	Finance	1.29
Bajaj Auto Ltd.	Automobile	1.24
Zee Entertainment Enterprises Ltd.	Entertainment	1.15
Titan Industries Ltd.	Consumer Durables	1.13
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.11
IndusInd Bank Ltd.	Banks	1.08
Lupin Ltd.	Pharmaceuticals	1.08
Divi's Laboratories Ltd.	Pharmaceuticals	1.06
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.05
Other Equity below 1% corpus		26.22
Unit Funds		8.83
UTI- Liquid Fund-Cash Plan-Inst Growth		4.78
ICICI Prudential Liquid Plan - Super Inst Gr Option		4.05
Cash Bank & Others		0.80
Total		100.00

Fund Performance

PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	18.0142	2157.89	6.41%	6.94%
Last 1 Year	30-Sep-11	16.9617	2028.27	13.01%	13.77%
Last 2 Years	30-Sep-10	20.2636	2530.47	-2.74%	-4.51%
Last 3 Years	30-Sep-09	16.3580	2094.94	5.43%	3.27%
Since Inception	12-Jan-09	10.0000	1091.37	19.13%	22.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

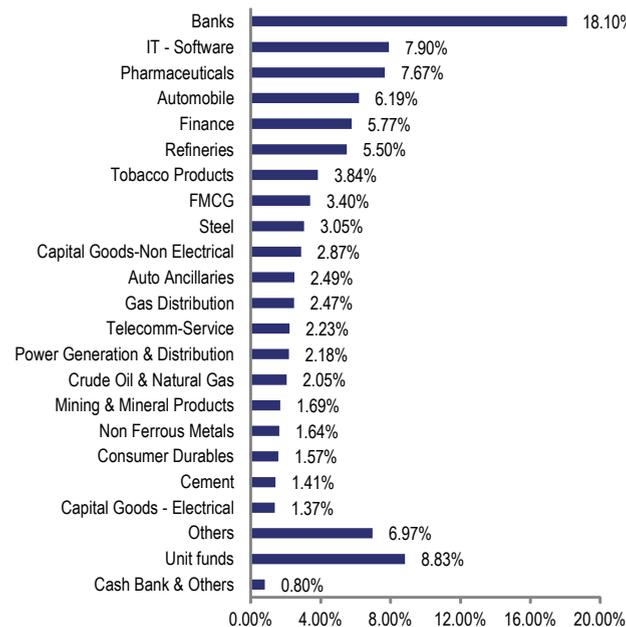
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	90%
Debt *	Up to 40%	10%
Cash & Money Market **	Up to 40%	10%

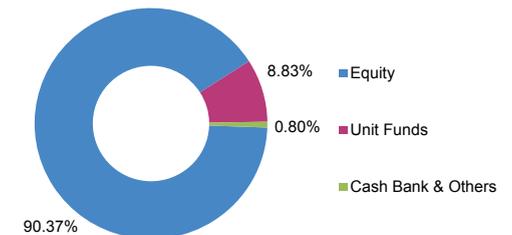
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Infrastructure Fund

ULIF 034 16/10/09 TIS 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹9.1342

Benchmark : S&P CNX Nifty-100%

Corpus as on 30 Sep, 12 : ₹40.23 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		91.80
Reliance Industries Ltd	Refineries	6.24
ICICI Bank Ltd.	Banks	5.53
Larsen and Toubro Ltd	Capital Goods-Non Electrical	4.56
HDFC Ltd.	Finance	4.23
Bharti Airtel Ltd.	Telecomm-Service	2.84
HDFC Bank Ltd.	Banks	2.74
Power Grid Corporation of India Ltd.	Power Generation & Distribution	2.70
Coal India Ltd	Mining & Mineral Products	2.68
Tata Steel Ltd.	Steel	2.49
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.44
Tata Motors Ltd.	Automobile	2.16
Petronet LNG Ltd.	Gas Distribution	2.16
Mahindra and Mahindra Ltd.	Automobile	2.15
Shree Cements Ltd.	Cement	1.93
Jindal Steel and Power Ltd.	Steel	1.86
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.76
Asian Paints Ltd	Paints/Varnish	1.76
Cummins India Ltd.	Capital Goods-Non Electrical	1.76
Axis Bank Ltd.	Banks	1.69
Bharat Forge Ltd.	Castings, Forgings & Fastners	1.59

Instrument	Industry/Rating	% Of NAV
NTPC Ltd.	Power Generation & Distribution	1.46
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.39
Tata Power Co. Ltd.	Power Generation & Distribution	1.33
AIA Engineering Ltd.	Miscellaneous	1.29
Power Finance Corporation Ltd.	Finance	1.29
Ambuja Cements Ltd.	Cement	1.26
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.24
Cairn India Ltd.	Crude Oil & Natural Gas	1.23
Shriram Transport Finance Co. Ltd.	Finance	1.23
KEC International Ltd.	Capital Goods - Electrical	1.17
IDFC Ltd.	Finance	1.15
State Bank of India	Banks	1.11
Crompton Greaves Ltd.	Capital Goods - Electrical	1.10
Hindalco Industries Ltd.	Non Ferrous Metals	1.05
Other Equity below 1% corpus		19.23
Unit Funds		6.96
UTI- Liquid Fund-Cash Plan-Inst Growth		4.72
ICICI Prudential Liquid Plan - Super Inst Gr Option		2.24
Cash Bank & Others		1.24
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S&P CNX Nifty	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	8.7303	5295.55	4.63%	7.70%
Last 1 Year	30-Sep-11	8.5958	4943.25	6.26%	15.38%
Last 2 Years	30-Sep-10	11.6979	6029.95	-11.63%	-2.75%
Since Inception	16-Oct-09	10.0000	5142.15	-3.01%	3.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

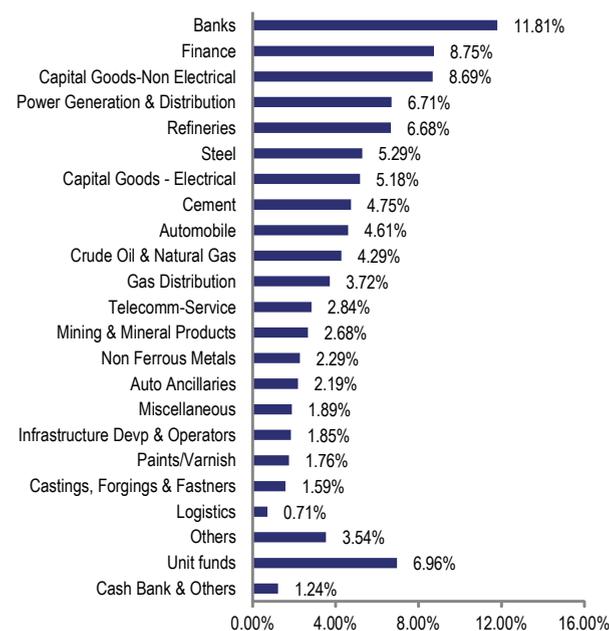
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	65% - 100%	92%
Debt *	0% - 35%	8%
Cash & Money Market **	Up to 35%	8%

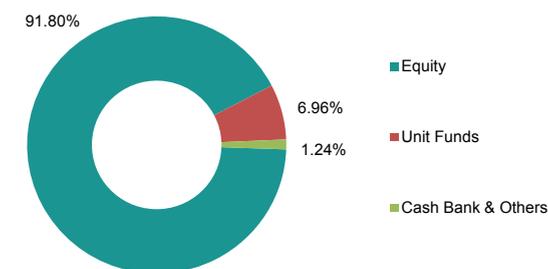
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Fund

ULIF 035 16/10/09 TSS 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.9909

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 sep, 12 : ₹466.46 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		89.54
Reliance Industries Ltd	Refineries	7.63
Infosys Technologies Ltd.	IT - Software	7.06
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	4.42
Tata Consultancy Services Ltd.	IT - Software	4.31
Hindustan Unilever Ltd	FMCG	3.52
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	3.43
Coal India Ltd	Mining & Mineral Products	2.70
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.36
Asian Paints Ltd	Paints/Varnish	2.17
Godrej Consumer Products Ltd.	FMCG	2.15
Cipla Ltd.	Pharmaceuticals	2.10
Bosch Ltd.	Auto Ancillaries	2.00
Cadila Healthcare Limited	Pharmaceuticals	1.98
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.97
Bajaj Auto Ltd.	Automobile	1.96
Hero Motocorp Ltd.	Automobile	1.91

Instrument	Industry/Rating	% Of NAV
Lupin Ltd.	Pharmaceuticals	1.85
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.85
Ambuja Cements Ltd.	Cement	1.74
GAIL (India) Ltd.	Gas Distribution	1.64
Jindal Steel and Power Ltd.	Steel	1.61
HCL Technologies Ltd.	IT - Software	1.61
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.54
Titan Industries Ltd.	Consumer Durables	1.54
Maruti Suzuki India Ltd.	Automobile	1.34
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.31
Divi's Laboratories Ltd.	Pharmaceuticals	1.23
Oracle Financial Services Software Ltd.	IT - Software	1.13
Marico Ltd.	FMCG	1.11
Exide Industries Ltd.	Auto Ancillaries	1.08
Other Equity below 1% corpus		17.29
Cash Bank & Others (Non interest bearing)		10.46
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.2889	1252.73	6.22%	5.59%
Last 1 Year	30-Sep-11	10.7236	1184.71	11.82%	11.65%
Last 2 Years	30-Sep-10	11.9622	1396.81	0.12%	-2.69%
Since Inception	16-Oct-09	10.0000	1217.76	6.33%	2.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

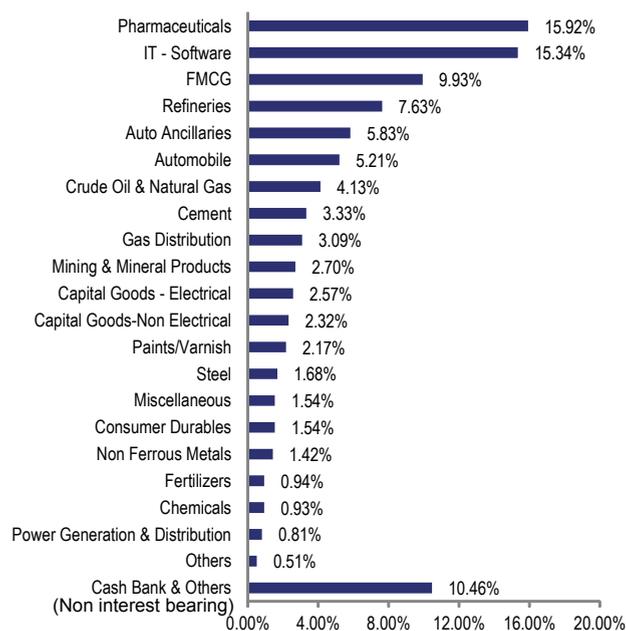
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	90%
Debt *	Up to 40%	10%
Cash & Money Market **	Up to 40%	10%

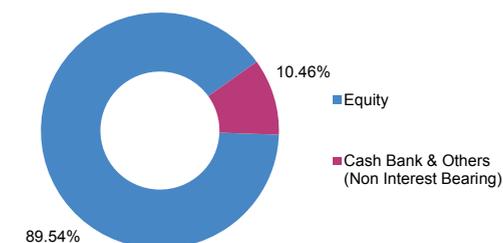
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super Select Equity Pension Fund

ULIF 037 04/01/10 FSS 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.2783

Benchmark : S & P India 500 Shariah Index - 100%

Corpus as on 30 Sep, 12 : ₹26.87 Crs.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		89.49
Reliance Industries Ltd	Refineries	7.48
Infosys Technologies Ltd.	IT - Software	6.60
Tata Consultancy Services Ltd.	IT - Software	4.34
Hindustan Unilever Ltd	FMCG	3.86
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.75
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.87
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.76
Coal India Ltd	Mining & Mineral Products	2.54
Bosch Ltd.	Auto Ancillaries	2.27
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	2.23
Lupin Ltd.	Pharmaceuticals	2.22
Asian Paints Ltd	Paints/Varnish	2.20
HCL Technologies Ltd.	IT - Software	2.15
Cadila Healthcare Limited	Pharmaceuticals	2.11
Hero Motocorp Ltd.	Automobile	2.10
Bajaj Auto Ltd.	Automobile	2.04
Cipla Ltd.	Pharmaceuticals	1.98
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	1.89
Godrej Consumer Products Ltd.	FMCG	1.87

Instrument	Industry/Rating	% Of NAV
Exide Industries Ltd.	Auto Ancillaries	1.71
Divi's Laboratories Ltd.	Pharmaceuticals	1.61
Motherson Sumi Systems Ltd.	Auto Ancillaries	1.61
Maruti Suzuki India Ltd.	Automobile	1.51
Castrol India Ltd.	Chemicals	1.45
Jindal Steel and Power Ltd.	Steel	1.43
GAIL (India) Ltd.	Gas Distribution	1.42
Gujarat Gas Co. Ltd.	Gas Distribution	1.40
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.38
NTPC Ltd.	Power Generation & Distribution	1.25
AIA Engineering Ltd.	Miscellaneous	1.20
Marico Ltd.	FMCG	1.12
Gujarat State Fertilizers and Chemicals Ltd.	Fertilizers	1.12
Ultratech Cement Ltd.	Cement	1.10
Engineers India Ltd.	Capital Goods-Non Electrical	1.06
Sterlite Industries (India) Ltd.	Non Ferrous Metals	1.02
Hindustan Zinc Ltd.	Non Ferrous Metals	1.01
Other Equity below 1% corpus		9.82
Cash Bank & Others (Non Interest Bearing)		10.51
Total		100.00

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	10.6953	1252.73	5.45%	5.59%
Last 1 Year	30-Sep-11	10.1583	1184.71	11.03%	11.65%
Last 2 Year	30-Sep-10	11.5428	1396.81	-1.15%	-2.69%
Since Inception	04-Jan-10	10.0000	1274.34	4.49%	1.37%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

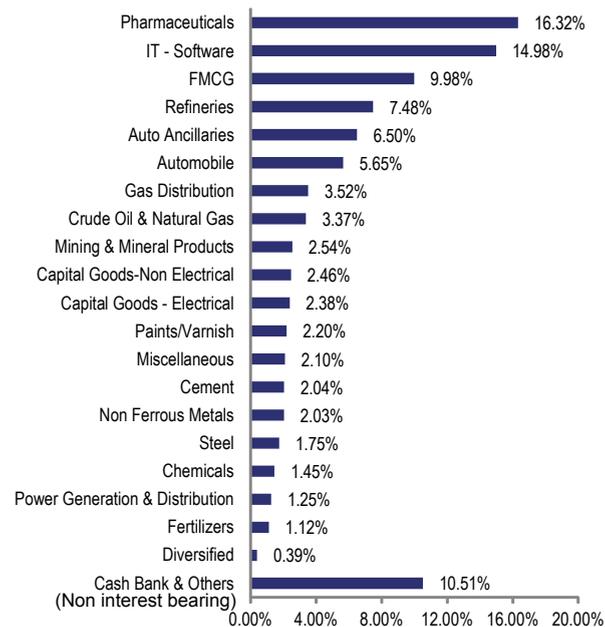
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	60% - 100%	89%
Debt *	Up to 40%	11%
Cash & Money Market **	Up to 40%	11%

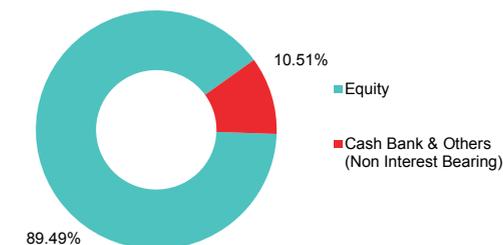
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund



Equity Fund

Debt Fund

Hybrid Fund

Liquid Fund

ULIF 003 04/02/04 TLL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through investments made primarily in money market and debt securities. The fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹16.7911

Benchmark : CRISIL Liquid Fund Index -100%

Corpus as on 30 Sep, 12 : ₹14.51 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		97.02
Punjab National Bank CD 04-Feb-13	A1+	9.35
Bank of India CD 15-Feb-13	A1+	9.32
Bank of Baroda CD 27-Feb-13	A1+	9.29
State Bank of Hyderabad CD 27-Feb-13	A1+	9.29
Allahabad Bank CD 27-Feb-13	A1+	9.28
Vijaya Bank CD 04-Mar-13	A1+	9.25
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	9.24
Indian Bank CD 04-Feb-13	A1+	8.68
Corporation Bank CD 15-Feb-13	A1+	8.32
Indiabulls Fin. Services Ltd. CP 17-Jul-13	A1+	7.66
Canara Bank CD 12-Feb-13	A1+	4.00
AXIS Bank CD 18-Jan-13	A1+	3.35
Unit Funds		2.76
UTI- Liquid Fund-Cash Plan-Inst Growth		2.76
Cash Bank & Others		0.22
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	16.0730	1797.46	4.47%	4.13%
Last 1 Year	30-Sep-11	15.4102	1721.98	8.96%	8.69%
Last 2 Years	30-Sep-10	14.3219	1597.83	8.28%	8.23%
Last 3 Years	30-Sep-09	13.5810	1535.67	7.33%	6.82%
Last 4 Years	30-Sep-08	12.6840	1437.57	7.26%	6.82%
Last 5 Years	30-Sep-07	11.7950	1337.28	7.32%	6.96%
Since Inception	02-Mar-04	10.0000	1103.15	6.22%	6.35%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

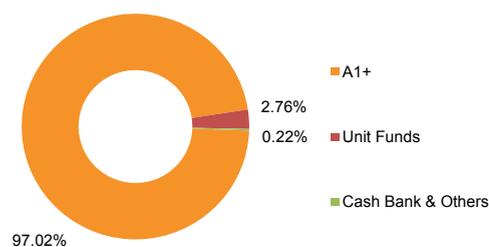
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

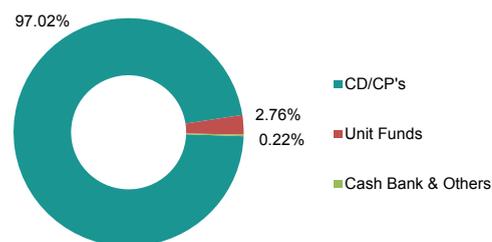
* Exposure to Debt is restricted to exposure to Cash & Money Market

** Cash & Money Market includes current assets

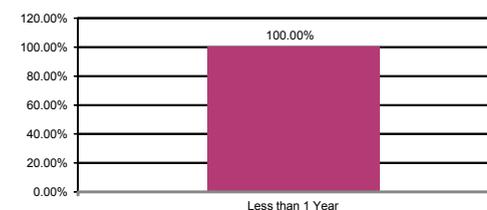
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Income Fund

ULIF 002 04/02/04 TIL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹16.3964

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sep, 12 : ₹117.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Canara Bank CD 28-Mar-13	A1+	4.88
Corporation Bank CD 15-Mar-13	A1+	2.86
Punjab National Bank CD 04-Feb-13	A1+	1.74
Canara Bank CD 12-Feb-13	A1+	0.17
Government Securities		
8.83% GOI 12-Dec-41	Sovereign	7.27
8.19% GOI 16-Jan-20	Sovereign	6.81
8.15% GOI 11-Jun-22	Sovereign	5.98
8.33% GOI 09-Jul-26	Sovereign	3.01
7.61% GOI 07-Mar-15	Sovereign	0.49
6.25% GOI 02-Jan-18	Sovereign	0.03
Corporate Bonds		
9.57% IRFC Ltd. 31-May-21	AAA	4.02
9.75% HDFC Ltd. 07-Dec-16	AAA	3.51
8.80% Tata Sons Ltd. 21-Sep-15	AAA	3.32
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.07
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	3.01
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	2.68
9.70% HDFC Ltd. 07-Jun-17	AAA	2.63
9.30% PGC Ltd. 28-Jun-21	AAA	2.61
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	2.56
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	2.51
9.30% SAIL 23-Aug-21	AAA	2.35
2.00% Tata Steel Ltd. 23-Apr-22	AA	2.29
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	1.74

Instrument	Industry/Rating	% Of NAV
9.95% SBI 16-Mar-26	AAA	1.61
9.70% PFC Ltd. 15-Dec-18	AAA	1.59
10.75% REC Ltd. 24-Jul-13	AAA	1.13
8.35% HDFC Ltd. 19-Jul-15	AAA	1.10
9.64% PGC Ltd. 31-May-21	AAA	0.89
9.64% PGC Ltd. 31-May-18	AAA	0.88
9.64% PGC Ltd. 31-May-16	AAA	0.87
9.64% PGC Ltd. 31-May-15	AAA	0.87
9.40% NABARD 30-Mar-14	AAA	0.60
8.40% HDFC Ltd. 08-Dec-14	AAA	0.59
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.43
9.35% PGC Ltd. 29-Aug-25	AAA	0.35
7.45% SBI 05-May-15	AAA	0.17
10.10% SBI 12-Sept-22	AAA	0.09
9.85% EXIM Bank 21-Mar-17	AAA	0.09
9.50% NABARD 15-Oct-12	AAA	0.09
7.95% PFC Ltd. 24-Feb-16	AAA	0.08
Fixed Deposit		13.24
9.50% State Bank Of Hyderabad FD 04-Jan-14		6.84
10.70% Bank of Baroda FD 26-Mar-13		2.99
10.70% Bank of Baroda FD 22-Mar-13		2.56
9.50% State Bank of Hyderabad FD 10-Feb-2014		0.85
Unit Funds		1.11
UTI- Liquid Fund-Cash Plan-Inst Growth		1.11
Cash Bank & Others		4.70
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	15.5101	1795.50	5.71%	4.88%
Last 1 Year	30-Sep-11	14.7576	1718.92	11.10%	9.55%
Last 2 Years	30-Sep-10	13.8476	1628.02	8.81%	7.55%
Last 3 Years	30-Sep-09	12.9560	1543.70	8.17%	6.85%
Last 4 Years	30-Sep-08	11.3610	1403.15	9.61%	7.63%
Last 5 Years	30-Sep-07	10.9140	1353.09	8.48%	6.83%
Since Inception	02-Mar-04	10.0000	1193.20	5.93%	5.46%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

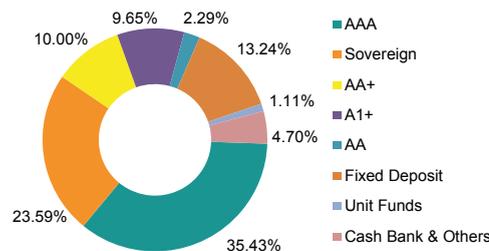
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	29%

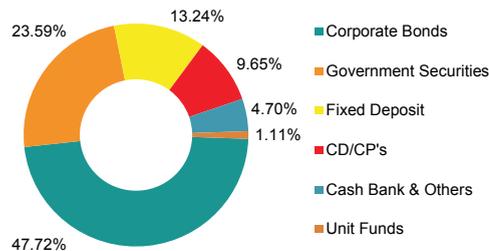
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

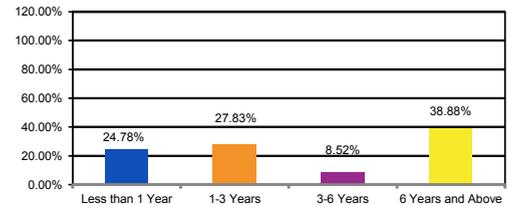
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Short Term Fixed Income Fund

ULIF 008 01/07/06 TFL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹15.1719

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Sep, 12 : ₹31.00 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		10.55
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	5.90
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	3.09
Corporation Bank CD 15-Feb-13	A1+	1.56
Corporate Bonds		69.77
9.655% NABARD 18-Oct-14	AAA	8.18
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	6.58
9.80% ICICI Bank 10-Feb-13	AAA	6.46
7.55% NHB 12-Jul-13	AAA	6.38
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	5.51
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.99
10.75% REC Ltd. 24-Jul-13	AAA	4.90
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	4.24
0.00% HDFC Ltd. 30-Aug-13	AAA	3.42
9.67% Tata Sons Ltd. 31-Aug-15	AAA	3.29
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	3.26

Instrument	Industry/Rating	% Of NAV
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	3.21
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	3.19
9.75% IDFC Ltd. 11-Jul-14	AAA	2.62
7.75% REC Ltd. 17-Nov-12	AAA	1.29
7.90% REC Ltd. 06-Oct-12	AAA	0.97
8.40% HDFC Ltd. 08-Dec-14	AAA	0.96
11.40% PFC Ltd. 28-Nov-13	AAA	0.33
Fixed Deposit		15.13
10.70% Bank of Baroda FD 26-Mar-13		4.84
10.00% State Bank Of Travancr FD 01-Mar-13		4.81
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.23
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.26
Unit Funds		0.65
UTI- Liquid Fund-Cash Plan-Inst Growth		0.65
Cash Bank & Others		3.90
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil ShortTerm Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	14.4001	1858.56	5.36%	4.85%
Last 1 Year	30-Sep-11	13.8300	1784.00	9.70%	9.23%
Last 2 Years	30-Sep-10	13.0380	1670.28	7.87%	8.01%
Last 3 Years	30-Sep-09	12.4120	1591.88	6.92%	6.97%
Last 4 Years	30-Sep-08	11.0900	1441.35	8.15%	7.83%
Last 5 Years	30-Sep-07	10.4820	1354.36	7.68%	7.55%
Since Inception	01-Jul-06	10.0000	1242.00	6.89%	7.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

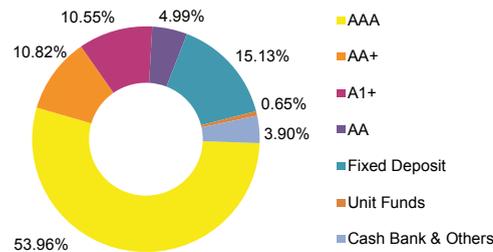
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 40%	30%

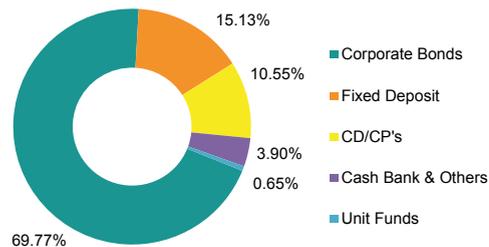
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

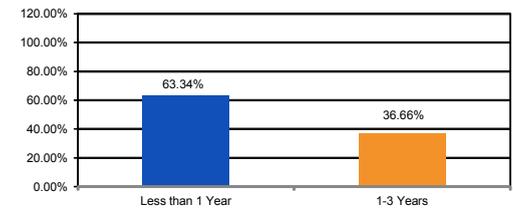
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Short Term Fixed Income Fund

ULIF 013 04/01/07 WLF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹14.7110

Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 Sep, 12 : ₹100.66 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
		6.54
Kotak Mahindra Prime Ltd. CP 07-MAR-13	A1+	3.81
Cholamandalam Invest & Fin. Co. Ltd CP 09-Sep-13	A1+	2.73
Corporate Bonds		
		71.17
10.20% Sundaram Finance Ltd. 21-Jul-14	AA+	5.06
9.8815% IDFC Ltd. 16-Jul-17	AAA	5.00
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	4.45
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	4.09
9.67% Tata Sons Ltd. 31-Aug-15	AAA	4.05
9.63% PFC Ltd. 15-Dec-14	AAA	4.03
9.20% PGC Ltd. 12-Mar-13	AAA	3.97
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	3.66
0.00% HDFC Ltd. 30-Aug-13	AAA	3.63
9.40% NHB 10-Jan-15	AAA	3.51
8.40% HDFC Ltd. 08-Dec-14	AAA	3.15
9.80% ICICI Bank 10-Feb-13	AAA	3.13
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	3.06
7.55% NHB 12-Jul-13	AAA	2.95
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	2.53

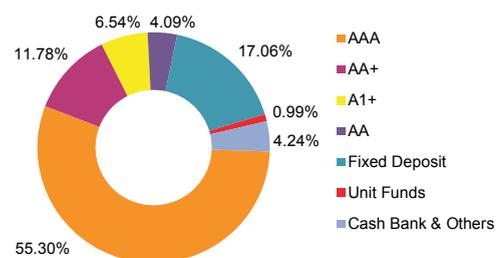
Instrument	Industry/Rating	% Of NAV
9.75% IDFC Ltd. 11-Jul-14	AAA	2.52
9.40% NABARD 30-Mar-14	AAA	2.50
10.40% ICICI Sec Prim Deal Ltd. 27-Jun-13	AAA	2.01
9.50% NABARD 15-Oct-12	AAA	1.99
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.98
7.76% LIC Housing Finance Ltd. 06-Nov-12	AAA	1.78
11.40% PFC Ltd. 28-Nov-13	AAA	1.73
7.75% REC Ltd. 17-Nov-12	AAA	0.40
Fixed Deposit		17.06
10.70% Bank of Baroda FD 26-Mar-13		4.97
10.80% Canara Bank FD 22-Mar-13		3.97
9.50% State Bank of Hyderabad FD 10-Feb-2014		3.97
10.00% State Bank Of Travancr FD 01-Mar-13		2.95
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.19
Unit Funds		0.99
UTI- Liquid Fund-Cash Plan-Inst Growth		0.99
Cash Bank & Others		4.24
Total		100.00

Fund Performance

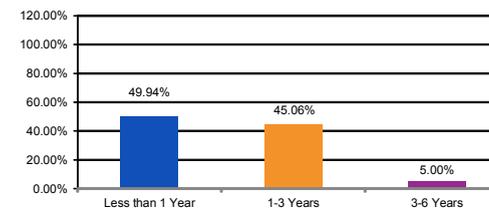
PERIOD	DATE	NAV	Crisil Short Term Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	13.9537	1858.56	5.43%	4.85%
Last 1 Year	30-Sep-11	13.4073	1784.00	9.72%	9.23%
Last 2 Years	30-Sep-10	12.5334	1670.28	8.34%	8.01%
Last 3 Years	30-Sep-09	11.8360	1591.88	7.52%	6.97%
Last 4 Years	30-Sep-08	10.5330	1441.35	8.71%	7.83%
Last 5 Years	30-Sep-07	10.0190	1354.36	7.99%	7.55%
Since Inception	08-Jan-07	10.0000	1281.09	6.97%	7.59%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



Maturity Profile



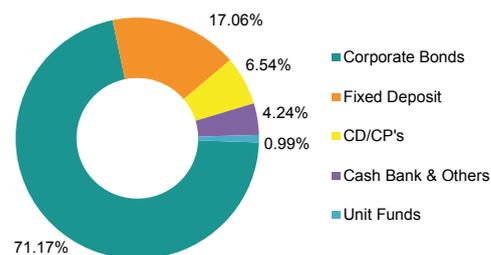
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	29%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Income Fund

ULIF 012 04/01/07 WLI 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹14.8155

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sep, 12 : ₹196.66 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Corporation Bank CD 15-Mar-13	A1+	3.16
Canara Bank CD 28-Mar-13	A1+	2.42
Punjab National Bank CD 04-Feb-13	A1+	2.22
Government Securities		
8.15% GOI 11-Jun-22	Sovereign	6.86
8.83% GOI 12-Dec-41	Sovereign	6.51
8.33% GOI 09-Jul-26	Sovereign	4.07
8.19% GOI 16-Jan-20	Sovereign	3.29
8.33% GOI 07-Jun-36	Sovereign	1.51
8.79% GOI 08-Nov-21	Sovereign	0.92
Corporate Bonds		
2.00% Tata Steel Ltd. 23-Apr-22	AA	4.55
9.75% HDFC Ltd. 07-Dec-16	AAA	3.91
9.40% NABARD 31-Jul-15	AAA	2.83
9.57% IRFC Ltd. 31-May-21	AAA	2.66
9.70% PFC Ltd. 15-Dec-18	AAA	2.63
9.48% REC Ltd. 10-Aug-21	AAA	2.36
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	2.09
9.30% SAIL 23-Aug-21	AAA	1.81
9.18% Tata Sons Ltd. 23-Nov-20	AAA	1.80
9.35% PGC Ltd. 29-Aug-21	AAA	1.56
9.30% PGC Ltd. 28-Jun-22	AAA	1.30
9.80% LIC Housing Finance Ltd. 09-Jan-15	AAA	1.29
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.28
9.00% NTPC Ltd. 25-Jan-23	AAA	1.27
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.27

Instrument	Industry/Rating	% Of NAV
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.05
9.30% PGC Ltd. 28-Jun-21	AAA	1.04
8.80% PGC Ltd. 29-Sep-15	AAA	1.01
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	1.01
8.90% PGC Ltd. 25-Feb-15	AAA	0.95
9.64% PGC Ltd. 31-May-21	AAA	0.53
9.64% PGC Ltd. 31-May-18	AAA	0.52
9.64% PGC Ltd. 31-May-16	AAA	0.52
9.64% PGC Ltd. 31-May-15	AAA	0.52
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.51
9.40% NABARD 30-Mar-14	AAA	0.51
9.50% NABARD 15-Oct-12	AAA	0.51
8.50% PFC Ltd. 15-Dec-14	AAA	0.50
8.80% Tata Sons Ltd. 21-Sep-15	AAA	0.25
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.02
Fixed Deposit		22.77
9.50% State Bank of Hyderabad FD 10-Feb-2014		5.59
10.70% Punjab National Bank FD 29-Mar-13		5.09
10.70% Bank of Baroda FD 22-Mar-13		3.56
10.70% Bank of Baroda FD 26-Mar-13		2.80
10.80% Canara Bank FD 22-Mar-13		2.54
9.50% State Bank Of Hyderabad FD 04-Jan-14		1.68
10.00% State Bank Of Travancr FD 01-Mar-13		1.51
Unit Funds		0.41
UTI- Liquid Fund-Cash Plan-Inst Growth		0.41
Cash Bank & Others		3.79
Total		100.00

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	13.9560	1795.50	6.16%	4.88%
Last 1 Year	30-Sep-11	13.3098	1718.92	11.31%	9.55%
Last 2 Years	30-Sep-10	12.4617	1628.02	9.04%	7.55%
Last 3 Years	30-Sep-09	11.7500	1543.70	8.03%	6.85%
Last 4 Years	30-Sep-08	10.3870	1403.15	9.28%	7.63%
Last 5 Years	30-Sep-07	10.0090	1353.09	8.16%	6.83%
Since Inception	08-Jan-07	10.0000	1298.79	7.10%	6.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

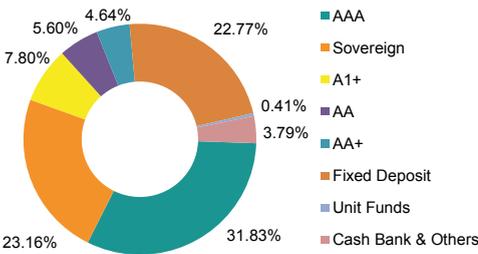
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	35%

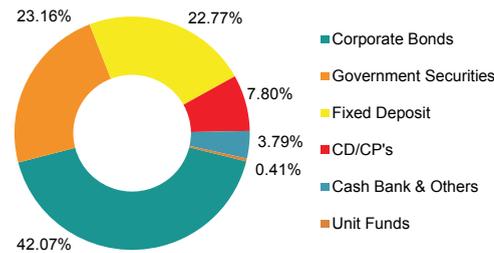
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

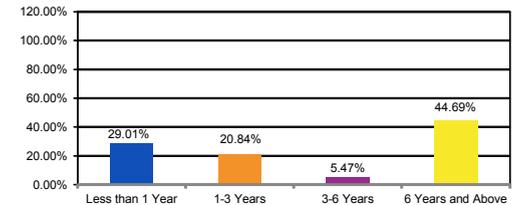
Rating Profile



Asset Allocation



Maturity Profile



Equity Fund

Debt Fund

Hybrid Fund

Future Income Pension Fund

ULIF 022 04/02/08 FIP 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity linked instruments at any point in time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹13.7109

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sep, 12 : ₹27.76 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
15.64		
AXIS Bank CD 18-Jan-13	A1+	7.01
Canara Bank CD 28-Mar-13	A1+	5.14
Punjab National Bank CD 04-Feb-13	A1+	3.49
Government Securities		
24.39		
8.33% GOI 09-Jul-26	Sovereign	12.51
8.83% GOI 12-Dec-41	Sovereign	5.42
8.15% GOI 11-Jun-22	Sovereign	2.70
8.19% GOI 16-Jan-20	Sovereign	1.79
8.33% GOI 07-Jun-36	Sovereign	1.78
10.18% GOI 11-Sep-26	Sovereign	0.19
Corporate Bonds		
45.50		
9.57% IRFC Ltd. 31-May-21	AAA	12.44
9.48% REC Ltd. 10-Aug-21	AAA	5.93
9.75% HDFC Ltd. 07-Dec-16	AAA	5.54
9.20% PGC Ltd. 12-Mar-15	AAA	4.53
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.22

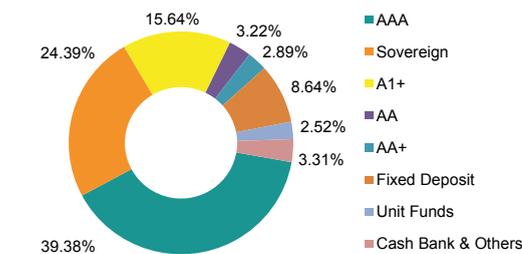
Instrument	Industry/Rating	% Of NAV
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.89
8.90% PGC Ltd. 25-Feb-15	AAA	2.70
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.15
7.90% REC Ltd. 06-Oct-12	AAA	1.80
9.70% PFC Ltd. 15-Dec-18	AAA	1.49
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	1.18
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.90
9.60% HDFC Ltd. 07-Apr-16	AAA	0.37
8.30% HDFC Ltd. 23-Jun-15	AAA	0.35
Fixed Deposit		
8.64		
10.70% Bank of Baroda FD 22-Mar-13		3.60
9.50% State Bank Of Hyderabad FD 04-Jan-14		3.24
9.50% State Bank of Hyderabad FD 10-Feb-2014		1.80
Unit Funds		
2.52		
UTI- Liquid Fund-Cash Plan-Inst Growth		2.52
Cash Bank & Others		
3.31		
Total		100.00

Fund Performance

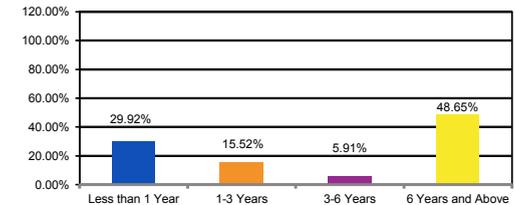
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.9316	1795.50	6.03%	4.88%
Last 1 Year	30-Sep-11	12.4177	1718.92	10.41%	9.55%
Last 2 Years	30-Sep-10	11.7442	1628.02	8.05%	7.55%
Last 3 Years	30-Sep-09	11.1080	1543.70	7.27%	6.85%
Last 4 Years	30-Sep-08	10.0350	1403.15	8.12%	7.63%
Since Inception	04-Feb-08	10.0000	1404.20	7.01%	6.50%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



Maturity Profile



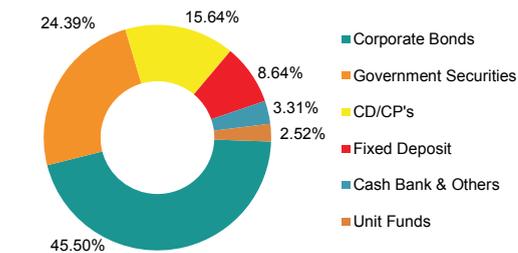
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	60% - 100%	100%
Cash & Money Market **	Up to 40%	30%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Bond Fund

ULIF 030 12/01/09 IBF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed income instruments. The primary objective of the fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.8734

Benchmark : CRISIL Composite Bond Index -100%

Corpus as on 30 Sep, 12 : ₹19.18 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
CD/CP's		
Canara Bank CD 28-Mar-13	A1+	4.96
AXIS Bank CD 18-Jan-13	A1+	2.54
Punjab National Bank CD 04-Feb-13	A1+	2.53
Government Securities		
8.19% GOI 16-Jan-20	Sovereign	10.39
8.33% GOI 09-Jul-26	Sovereign	5.77
8.83% GOI 12-Dec-41	Sovereign	5.41
8.79% GOI 08-Nov-21	Sovereign	2.69
7.49% GOI 16-Apr-17	Sovereign	1.27
12.40% GOI 20-Aug-13	Sovereign	0.32
10.70% GOI 22-Apr-20	Sovereign	0.15
9.00% GOI 24-May-13	Sovereign	0.01
Corporate Bonds		
9.70% HDFC Ltd. 07-Jun-17	AAA	8.03
9.30% Tata Sons Ltd. 24-Dec-15	AAA	7.90
9.57% IRFC Ltd. 31-May-21	AAA	6.55
9.76% LIC Housing Finance Ltd. 11-Dec-14	AAA	5.31
9.35% PGC Ltd. 29-Aug-20	AAA	3.72

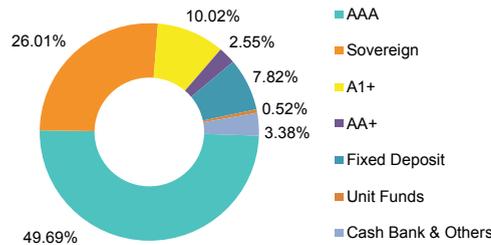
Instrument	Industry/Rating	% Of NAV
8.90% PGC Ltd. 25-Feb-15	AAA	3.26
9.29% PFC Ltd. 21-Aug-2022	AAA	2.65
9.50% NABARD 15-Oct-12	AAA	2.61
8.45% REC Ltd. 19-Feb-15	AAA	2.58
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.57
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	2.55
9.48% REC Ltd. 10-Aug-21	AAA	1.61
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	1.30
9.95% SBI 16-Mar-26	AAA	0.66
7.90% REC Ltd. 06-Oct-12	AAA	0.52
9.75% SBI Series 3 Lower Tier II 16-Mar-21	AAA	0.43
Fixed Deposit		7.82
10.70% Bank of Baroda FD 22-Mar-13		5.21
9.50% State Bank Of Hyderabad FD 04-Jan-14		2.61
Unit Funds		0.52
UTI- Liquid Fund-Cash Plan-Inst Growth		0.52
Cash Bank & Others		3.38
Total		100.00

Fund Performance

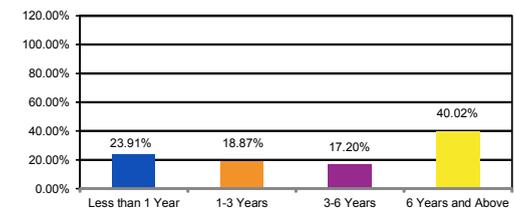
PERIOD	DATE	NAV	Crisil Composite Bond Index	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.2073	1795.50	5.46%	4.88%
Last 1 Year	30-Sep-11	11.7113	1718.92	9.92%	9.55%
Last 2 Years	30-Sep-10	11.1727	1628.02	7.34%	7.55%
Last 3 Years	30-Sep-09	10.6260	1543.70	6.60%	6.85%
Since Inception	12-Jan-09	10.0000	1503.68	7.03%	6.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



Maturity Profile



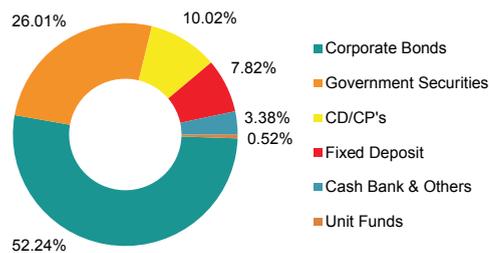
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	Up to 40%	22%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Investment Fund

ULIF 031 18/02/09 AIN 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment is fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be no more than 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0089

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.14 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0545	-0.45%
Last 1 Year	30-Sep-11	10.0482	-0.39%
Last 2 Years	30-Sep-10	10.0268	-0.09%
Last 3 Years	30-Sep-09	10.0440	-0.12%
Since Inception	18-Feb-09	10.0000	0.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

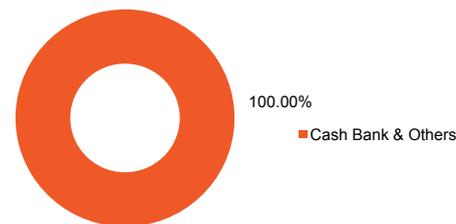
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

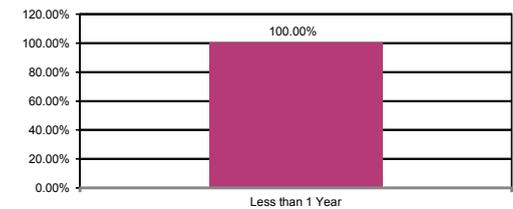
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

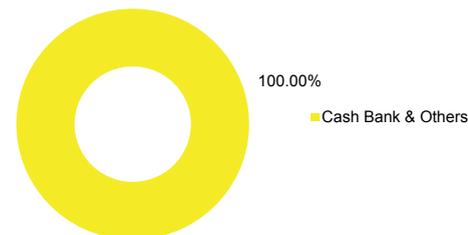
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Investment Fund

ULIF 039 20/01/10 PI2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0159

Benchmark : -

Corpus as on 30 Sep, 12 : ₹1.58 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0575	-0.41%
Last 1 Year	30-Sep-11	10.0571	-0.41%
Last 2 Years	30-Sep-10	10.0969	-0.40%
Since Inception	20-Jan-10	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

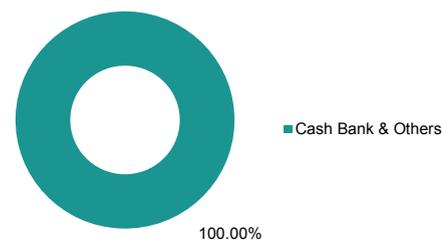
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

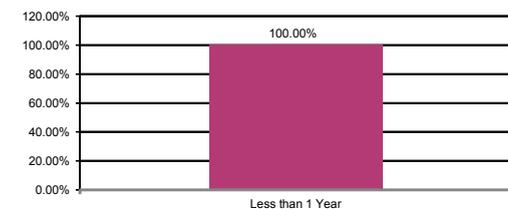
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Investment Fund

ULIF 040 20/01/10 PI3 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0181

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.25 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0585	-0.40%
Last 1 Year	30-Sep-11	10.0385	-0.20%
Last 2 Years	30-Sep-10	10.0677	-0.25%
Since Inception	20-Jan-10	10.0000	0.07%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

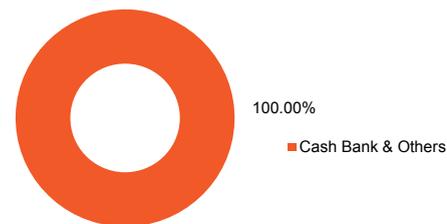
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

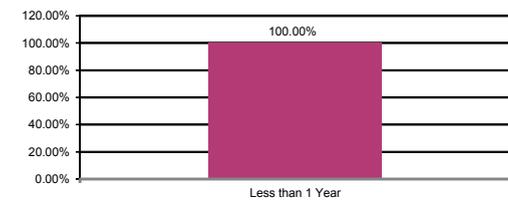
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

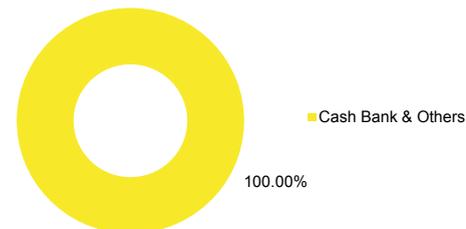
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Investment Fund

ULIF 041 20/01/10 PI4 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0083

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.08 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0447	-0.36%
Last 1 Year	30-Sep-11	10.0285	-0.20%
Last 2 Years	30-Sep-10	10.3209	-1.53%
Since Inception	20-Jan-10	10.0000	0.03%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

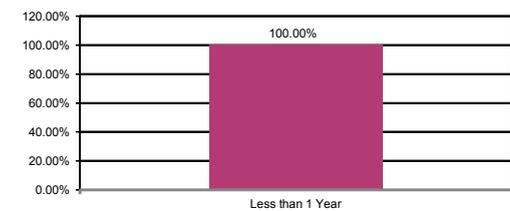
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

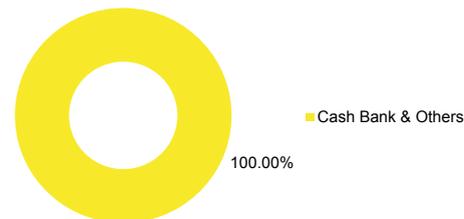
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Investment Fund

ULIF 046 01/02/10 AP1 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0155

Benchmark : -

Corpus as on 30 Sep, 12 : ₹1.84 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0597	-0.44%
Last 1 Year	30-Sep-11	10.0548	-0.39%
Last 2 Years	30-Sep-10	10.0941	-0.39%
Since Inception	01-Feb-10	10.0000	0.06%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

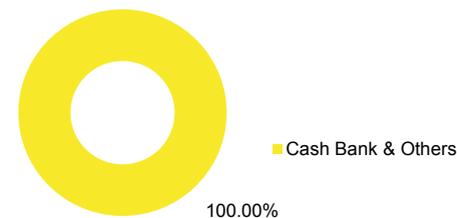
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

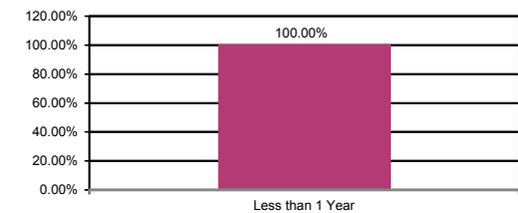
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Discontinued Policy Fund

ULIF 053 07/01/11 DCF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Discontinued Policy Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.3423

Benchmark : -

Corpus as on 30 Sep, 12 : ₹109.44 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

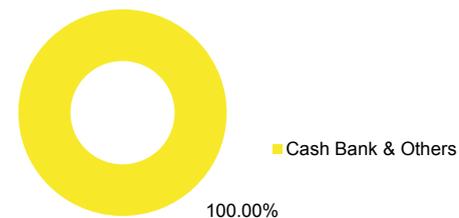
Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Fund Performance

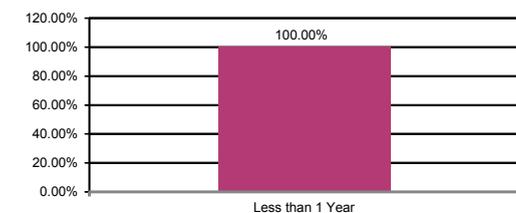
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.8941	4.11%
Last 1 Year	30-Sep-11	10.4460	8.58%
Since Inception	07-Jan-11	10.0000	7.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Rating Profile



Maturity Profile



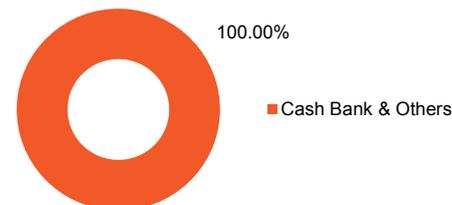
Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	Up to 100%	100%
Cash & Money Market **	Up to 100%	100%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund

ULIF 054 01/02/11 ASI 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0064

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.04 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0581	-0.51%
Last 1 Year	30-Sep-11	9.9925	0.14%
Since Inception	01-Feb-11	10.0000	0.04%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

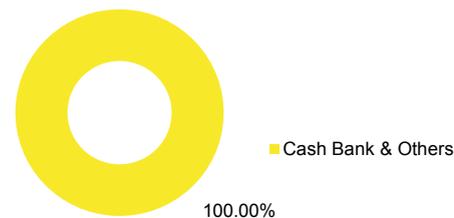
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

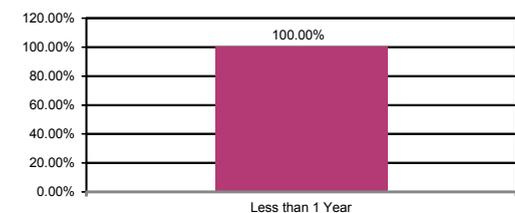
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

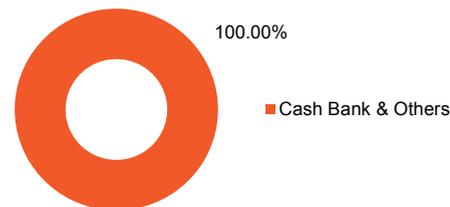
Rating Profile



Maturity Profile



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund II

ULIF 056 01/07/11 SI2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - II is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0268

Benchmark : -

Corpus as on 30 Sep, 12 : ₹1.40 Crs.

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

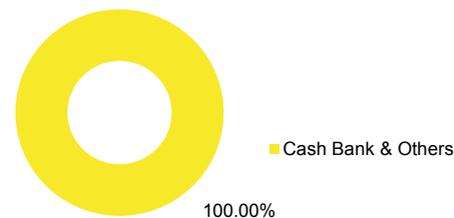
PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.9966	0.30%
Last 1 Year	30-Sep-11	10.1305	-1.02%
Since Inception	01-Jul-11	10.0000	0.21%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

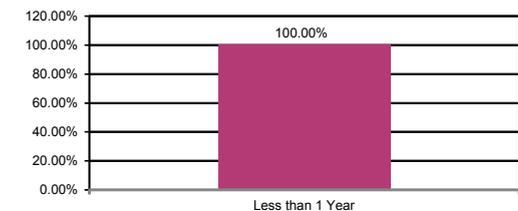
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

Rating Profile



Maturity Profile



Asset Allocation



Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Investment Fund III

ULIF 058 01/11/11 SI3 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Investment Fund - III is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹9.9493

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.00 Crs.

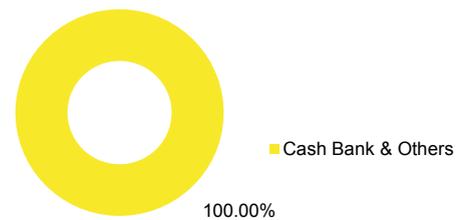
Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

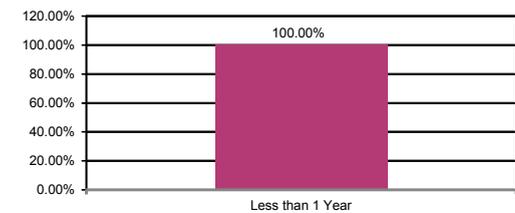
Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		100.00
Total		100.00

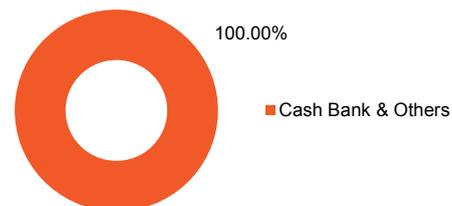
Rating Profile



Maturity Profile



Asset Allocation



Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Apex pension Investment Fund

ULIF 038 20/01/10 P11 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be up to 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0000

Benchmark : -

Corpus as on 30 Sep, 12 : -

Investment Style

Credit Quality			Interest Rate Sensivity
High	Mid	Low	
			High
			Mid
			Low

Portfolio

Instrument	Industry/Rating	% Of NAV
Cash Bank & Others		-
Total		-

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.0000	0.00%
Last 1 Year	30-Sep-11	9.9997	0.00%
Last 2 Year	30-Sep-10	10.0853	-0.42%
Since Inception	20-Jan-10	10.0000	0.00%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0%	0%
Debt *	0% - 100%	100%
Cash & Money Market **	0% - 100%	100%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Equity Fund

Debt Fund

Hybrid Fund

Fund Assure, Investment Report, September 2012

Aggressive Growth Fund	Stable Growth Fund	Whole Life Aggressive Growth Fund	Whole Life Stable Growth Fund	Growth Maximiser Fund
Growth Enabler Fund	Capital Guarantee Fund	Future Capital Guarantee Pension Fund	Future Growth Pension Fund	Future Balanced Pension Fund
110% Capital Guarantee Fund	Aggressive Flexi Fund	Stable Flexi Fund	Apex Return Lock-in-Fund	Apex Return Lock-in-Fund II
Super 110% Capital Guarantee Fund	Apex Plus Return Lock-in-Fund	Apex Pension Return Lock-in Fund	Apex Pension 10 Return Lock-in Fund	Apex Pension 15 Return Lock-in Fund
Apex Pension 20 Return Lock-in Fund	Apex Plus Return Lock-in-Fund II	Apex Pension Return Lock-in-Fund II	Apex Pension 10 Return Lock-in Fund II	Apex Pension 15 Return Lock-in Fund II
Apex Pension 20 Return Lock-in Fund II	Apex Supreme Return Lock-in Fund	Apex Supreme Return Lock-in Fund II	Apex Supreme Return Lock-in Fund III	Growth Fund
Balanced Fund				



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Growth Fund

ULIF 006 01/07/06 TAL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹16.3889

Benchmark : BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Sep, 12 : ₹315.25 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	15.5098	5.67%	6.78%
Last 1 Year	30-Sep-11	14.7543	11.08%	12.46%
Last 2 Years	30-Sep-10	16.9211	-1.59%	0.49%
Last 3 Years	30-Sep-09	14.3590	4.51%	4.41%
Last 4 Years	30-Sep-08	11.4290	9.43%	9.11%
Last 5 Years	30-Sep-07	13.7310	3.60%	3.46%
Since Inception	01-Jul-06	10.0000	8.22%	8.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	62%
Debt *	20% - 50%	38%
Cash & Money Market **	Up to 50%	9%

* Exposure to Debt includes Cash & Money Market

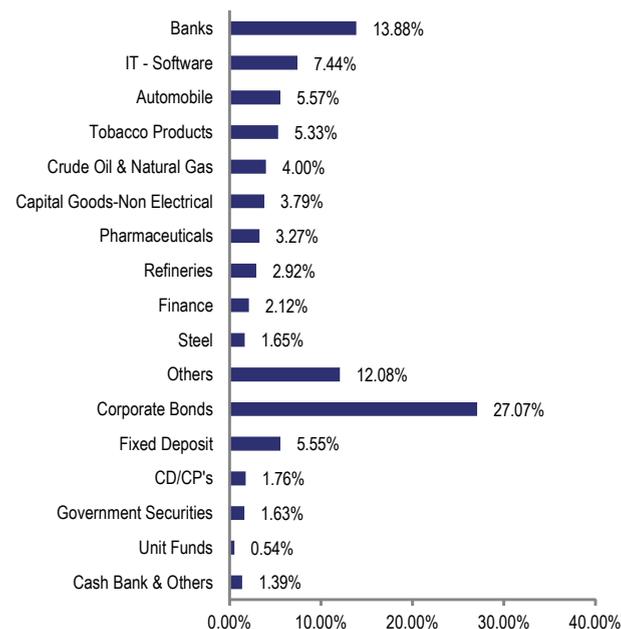
** Cash & Money Market includes current assets

Portfolio

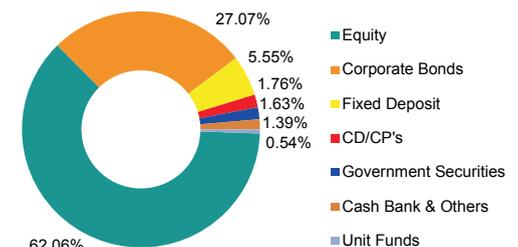
Instrument	Industry/Rating	% Of NAV
Equity		62.06
ITC Ltd.	Tobacco Products	5.33
Infosys Technologies Ltd.	IT - Software	4.34
HDFC Bank Ltd.	Banks	4.29
ICICI Bank Ltd.	Banks	4.06
Reliance Industries Ltd	Refineries	2.92
State Bank of India	Banks	2.87
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.77
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.53
Tata Consultancy Services Ltd.	IT - Software	2.03
Tata Motors Ltd.	Automobile	1.70
Bajaj Auto Ltd.	Automobile	1.68
Mahindra and Mahindra Ltd.	Automobile	1.65
Coal India Ltd	Mining & Mineral Products	1.54
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.45
Power Finance Corporation Ltd.	Finance	1.36
Axis Bank Ltd.	Banks	1.26
Exide Industries Ltd.	Auto Ancillaries	1.17
Asian Paints Ltd	Paints/Varnish	1.12
Bharti Airtel Ltd.	Telecomm-Service	1.09
Nestle India Ltd.	FMCG	1.08
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.06
Tata Steel Ltd.	Steel	1.04
Other Equity below 1% corpus		13.71
CD/CP's		1.76
Canara Bank CD 12-Feb-13	A1+	0.71
Punjab National Bank CD 04-Feb-13	A1+	0.46
Andhra Bank CD 27-Nov-12	A1+	0.44
Bank of India CD 15-Feb-13	A1+	0.03
Bank of Baroda CD 27-Feb-13	A1+	0.03
State Bank of Hyderabad CD 27-Feb-13	A1+	0.03
Allahabad Bank CD 27-Feb-13	A1+	0.03
Vijaya Bank CD 04-Mar-13	A1+	0.03
Government Securities		1.63
8.79% GOI 08-Nov-21	Sovereign	1.63

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		27.07
7.30% LIC Housing Finance Ltd. 06-May-13	AAA	2.20
9.95% SBI 16-Mar-26	AAA	2.01
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	1.99
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.99
0.00% HDFC Ltd. 30-Aug-13	AAA	1.87
11.25% PFC Ltd. 28-Nov-18	AAA	1.75
9.70% GE Shipping 18-Jan-23	AAA	1.50
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.31
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	1.26
8.40% HDFC Ltd. 08-Dec-14	AAA	1.26
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.16
9.57% IRFC Ltd. 31-May-21	AAA	1.16
7.65% REC Ltd. 31-Jan-16	AAA	1.07
9.70% HDFC Ltd. 07-Jun-17	AAA	1.04
10.9% REC Ltd. 14-Aug-13	AAA	1.03
9.35% PGC Ltd. 29-Aug-22	AAA	0.98
9.60% LIC Housing Finance Ltd. 20-Jul-15	AAA	0.97
8.19% IRFC Ltd. 27-Apr-19	AAA	0.92
7.90% REC Ltd. 06-Oct-12	AAA	0.67
9.09% IRFC Ltd. 29-Mar-26	AAA	0.65
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.22
9.70% GE Shipping 02-Feb-21	AAA	0.03
9.90% Indian Hotels Ltd. 24-Feb-17	AA+	0.03
Fixed Deposit		5.55
10.99% Punjab National Bank		3.18
FD 27- Mar-13		
10.70% Bank of Baroda FD 26-Mar-13		1.59
10.80% Canara Bank FD 22-Mar-13		0.79
Unit Funds		0.54
UTI- Liquid Fund-Cash Plan-Inst Growth		0.54
Cash Bank & Others		1.39
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Growth Fund

ULIF 007 01/07/06 TSL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹16.6443

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sep, 12 : ₹41.71 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	15.6383	6.43%	6.05%
Last 1 Year	30-Sep-11	14.9480	11.35%	11.34%
Last 2 Years	30-Sep-10	15.7602	2.77%	3.21%
Last 3 Years	30-Sep-09	14.0260	5.87%	5.35%
Last 4 Years	30-Sep-08	11.5290	9.61%	8.54%
Last 5 Years	30-Sep-07	12.5880	5.75%	4.76%
Since Inception	01-Jul-06	10.0000	8.49%	7.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	45%
Debt *	50% - 70%	55%
Cash & Money Market **	Up to 70%	10%

* Exposure to Debt includes Cash & Money Market

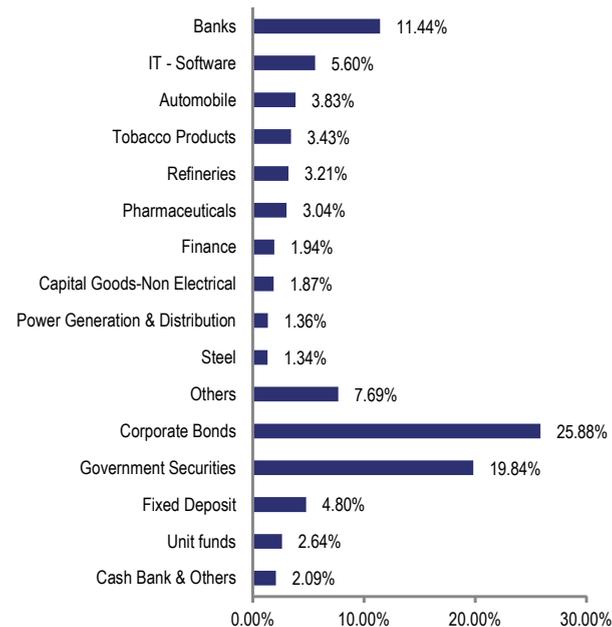
** Cash & Money Market includes current assets

Portfolio

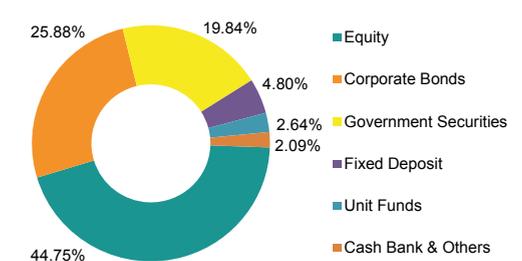
Instrument	Industry/Rating	% Of NAV
Equity	Other Equity below 1% corpus	44.75
HDFC Bank Ltd.	Banks	3.62
ICICI Bank Ltd.	Banks	3.55
ITC Ltd.	Tobacco Products	3.43
Reliance Industries Ltd	Refineries	3.21
Infosys Technologies Ltd.	IT - Software	3.04
State Bank of India	Banks	1.75
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.67
Tata Consultancy Services Ltd.	IT - Software	1.55
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.53
HDFC Ltd.	Finance	1.39
Mahindra and Mahindra Ltd.	Automobile	1.35
Tata Motors Ltd.	Automobile	1.12
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.08
Other Equity below 1% corpus		16.46
Government Securities		19.84
8.79% GOI 08-Nov-21	Sovereign	7.41

Instrument	Industry/Rating	% Of NAV
8.83% GOI 12-Dec-41	Sovereign	6.59
9.15% GOI 14-Nov-24	Sovereign	5.84
Corporate Bonds		25.88
9.57% IRFC Ltd. 31-May-21	AAA	7.53
9.40% NABARD 31-Jul-15	AAA	7.28
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.54
10.9% REC Ltd. 14-Aug-13	AAA	2.68
9.70% HDFC Ltd. 07-Jun-17	AAA	2.46
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	2.39
Fixed Deposit		4.80
10.70% Bank of Baroda FD 26-Mar-13		4.80
Unit Funds		2.64
UTI- Liquid Fund-Cash Plan-Inst Growth		2.40
ICICI Prudential Liquid Plan - Super Inst Gr Option		0.24
Cash Bank & Others		2.09
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Aggressive Growth Fund

ULIF 010 04/01/07 WLA 110
FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹15.6152

Benchmark : Nifty - 65%
CRISIL Composite Bond Index -35%

Corpus as on 30 Sep, 12 : ₹375.82 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	14.6248	6.77%	6.71%
Last 1 Year	30-Sep-11	13.8228	12.97%	13.34%
Last 2 Years	30-Sep-10	15.3922	0.72%	0.86%
Last 3 Years	30-Sep-09	12.9850	6.34%	4.94%
Last 4 Years	30-Sep-08	10.3110	10.93%	9.05%
Last 5 Years	30-Sep-07	11.9600	5.48%	4.07%
Since Inception	08-Jan-07	10.0000	8.09%	6.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	62%
Debt *	20% - 50%	38%
Cash & Money Market **	Up to 50%	10%

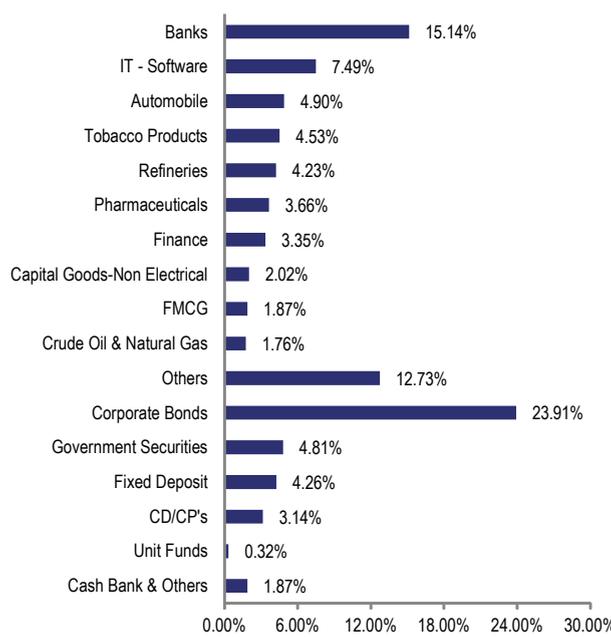
* Exposure to Debt includes Cash & Money Market
** Cash & Money Market includes current assets

Portfolio

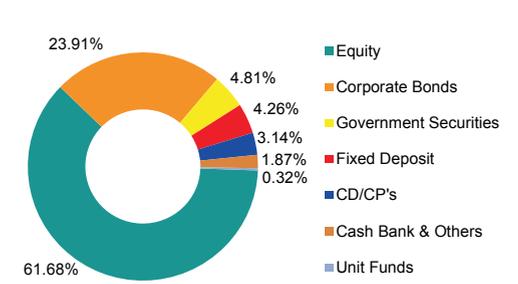
Instrument	Industry/Rating	% Of NAV
Equity		61.68
Infosys Technologies Ltd.	IT - Software	4.72
HDFC Bank Ltd.	Banks	4.69
ITC Ltd.	Tobacco Products	4.53
ICICI Bank Ltd.	Banks	4.51
Reliance Industries Ltd	Refineries	4.23
State Bank of India	Banks	2.68
HDFC Ltd.	Finance	2.47
Tata Consultancy Services Ltd.	IT - Software	2.00
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.97
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.81
Coal India Ltd	Mining & Mineral Products	1.67
Mahindra and Mahindra Ltd.	Automobile	1.60
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.31
Tata Motors Ltd.	Automobile	1.25
Bharti Airtel Ltd.	Telecomm-Service	1.20
Maruti Suzuki India Ltd.	Automobile	1.08
Other Equity below 1% corpus		19.96
CD/CP's		3.14
Punjab National Bank CD 04-Feb-13	A1+	1.29
State Bank of Hyderabad CD 27-Feb-13	A1+	1.02
Corporation Bank CD 15-Feb-13	A1+	0.31
Andhra Bank CD 27-Nov-12	A1+	0.26
AXIS Bank CD 18-Jan-13	A1+	0.26
Government Securities		4.81
8.79% GOI 08-Nov-21	Sovereign	3.43
8.83% GOI 12-Dec-41	Sovereign	0.69
8.33% GOI 09-Jul-26	Sovereign	0.43
7.83% GOI 11-04-2018	Sovereign	0.21
9.15% GOI 14-Nov-24	Sovereign	0.05
Corporate Bonds		23.91
8.40% LIC Housing Finance Ltd. 18-Aug-13	AAA	2.68

Instrument	Industry/Rating	% Of NAV
9.40% NABARD 31-Jul-15	AAA	1.89
9.95% SBI 16-Mar-26	AAA	1.79
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	1.51
2.00% Tata Steel Ltd. 23-Apr-22	AA	1.43
9.44% PFC Ltd. 23-Sep-21	AAA	1.36
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.30
7.60% HDFC Ltd. 21-Dec-17	AAA	1.27
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.06
8.70% PFC Ltd. 14-May-15	AAA	1.06
8.30% HDFC Ltd. 23-Jun-15	AAA	0.94
9.70% GE Shipping 18-Jan-23	AAA	0.92
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.81
8.80% PGC Ltd. 29-Sep-15	AAA	0.80
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.79
9.57% IRFC Ltd. 31-May-21	AAA	0.70
8.40% HDFC Ltd. 08-Dec-14	AAA	0.66
7.95% PFC Ltd. 24-Feb-16	AAA	0.65
8.50% PFC Ltd. 15-Dec-14	AAA	0.53
10.70% Sundaram Finance Ltd. 06-Jun-14	AA+	0.41
9.70% HDFC Ltd. 07-Jun-17	AAA	0.33
9.09% IRFC Ltd. 29-Mar-26	AAA	0.27
7.76% LIC Housing Finance Ltd. 06-Nov-12	AAA	0.27
9.18% Tata Sons Ltd. 23-Nov-20	AAA	0.22
10.9% REC Ltd. 14-Aug-13	AAA	0.19
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	0.10
Fixed Deposit		4.26
10.99% Punjab National Bank FD 27-Mar-13		2.66
10.70% Bank of Baroda FD 26-Mar-13		1.60
Unit Funds		0.32
UTI- Liquid Fund-Cash Plan-Inst Growth		0.32
Cash Bank & Others		1.87
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Whole Life Stable Growth Fund

ULIF 011 04/01/07 WLS 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹14.4055

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sep, 12 : ₹81.02 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	13.5215	6.54%	6.01%
Last 1 Year	30-Sep-11	12.8858	11.79%	11.88%
Last 2 Years	30-Sep-10	13.3768	3.77%	3.43%
Last 3 Years	30-Sep-09	11.8960	6.59%	5.67%
Last 4 Years	30-Sep-08	9.9480	9.70%	8.51%
Last 5 Years	30-Sep-07	10.8140	5.90%	5.13%
Since Inception	08-Jan-07	10.0000	6.58%	6.70%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	38%
Debt *	50% - 70%	62%
Cash & Money Market **	Up to 70%	9%

* Exposure to Debt includes Cash & Money Market

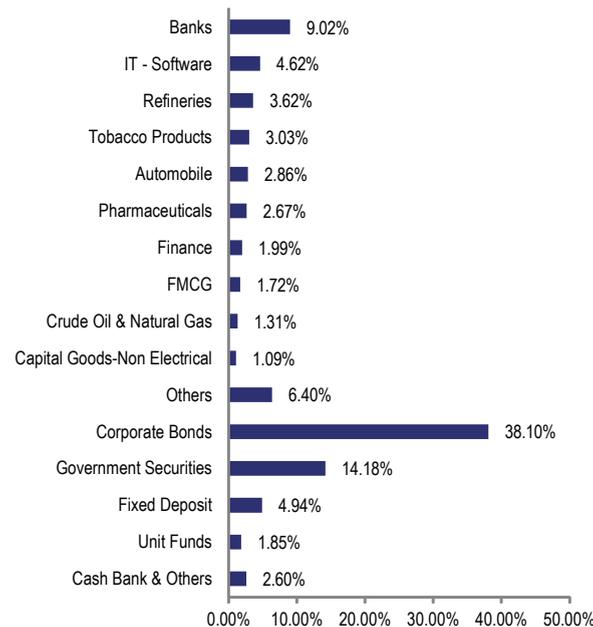
** Cash & Money Market includes current assets

Portfolio

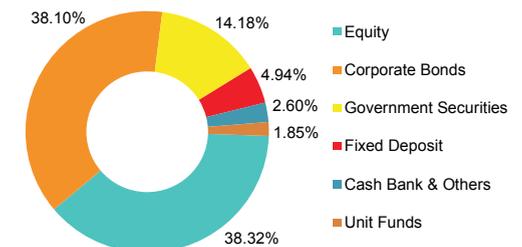
Instrument	Industry/Rating	% Of NAV
Equity 38.32		
Reliance Industries Ltd	Refineries	3.10
ITC Ltd.	Tobacco Products	3.03
ICICI Bank Ltd.	Banks	2.88
HDFC Bank Ltd.	Banks	2.72
Infosys Technologies Ltd.	IT - Software	2.50
HDFC Ltd.	Finance	1.58
State Bank of India	Banks	1.38
Tata Consultancy Services Ltd.	IT - Software	1.28
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.20
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.11
Mahindra and Mahindra Ltd.	Automobile	1.07
Other Equity below 1% corpus		16.48
Government Securities 14.18		
8.79% GOI 08-Nov-21	Sovereign	5.40
8.33% GOI 09-Jul-26	Sovereign	4.20
8.83% GOI 12-Dec-41	Sovereign	3.84
8.19% GOI 16-Jan-20	Sovereign	0.74
Corporate Bonds 38.10		
9.95% SBI 16-Mar-26	AAA	5.21
9.40% NABARD 31-Jul-15	AAA	3.75

Instrument	Industry/Rating	% Of NAV
8.19% IRFC Ltd. 27-Apr-19	AAA	3.60
2.00% Tata Steel Ltd. 23-Apr-22	AA	3.31
8.70% PFC Ltd. 14-May-15	AAA	3.07
9.97% IL&FS 28-Sep-16	AAA	2.55
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	2.54
9.35% PGC Ltd. 29-Aug-22	AAA	2.53
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	2.46
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.43
9.57% IRFC Ltd. 31-May-21	AAA	1.94
9.70% GE Shipping 18-Jan-23	AAA	1.29
9.70% HDFC Ltd. 07-Jun-17	AAA	1.27
9.20% PGC Ltd. 12-Mar-15	AAA	1.24
7.90% REC Ltd. 06-Oct-12	AAA	0.49
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	0.41
Fixed Deposit 4.94		
10.70% Bank of Baroda FD 26-Mar-13		3.70
10.60% Bank of Baroda FD 20-Mar-13		1.23
Unit Funds 1.85		
UTI- Liquid Fund-Cash Plan-Inst Growth		1.85
Cash Bank & Others 2.60		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Maximiser Fund

ULIF 016 17/10/07 TGM 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.2764

Benchmark : Nifty - 65%
CRISIL Composite Bond Index - 35%

Corpus as on 30 Sep, 12 : ₹14.34 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	9.6891	6.06%	6.71%
Last 1 Year	30-Sep-11	9.2443	11.16%	13.34%
Last 2 Years	30-Sep-10	10.3990	-0.59%	0.86%
Last 3 Years	30-Sep-09	9.0350	4.38%	4.94%
Last 4 Years	30-Sep-08	7.4700	8.30%	9.05%
Since Inception	15-Oct-07	10.0000	0.55%	2.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	66%
Debt *	20% - 50%	34%
Cash & Money Market **	Up to 50%	4%

* Exposure to Debt includes Cash & Money Market

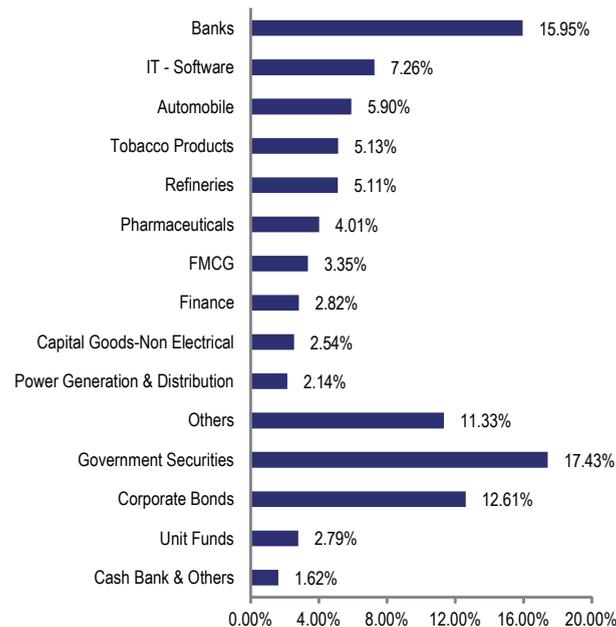
** Cash & Money Market includes current assets

Portfolio

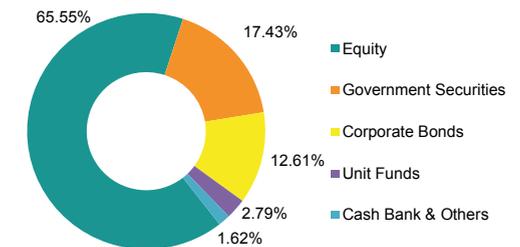
Instrument	Industry/Rating	% Of NAV
Equity		65.55
ITC Ltd.	Tobacco Products	5.13
HDFC Bank Ltd.	Banks	4.61
Reliance Industries Ltd	Refineries	4.38
ICICI Bank Ltd.	Banks	4.06
Infosys Technologies Ltd.	IT - Software	3.98
Tata Consultancy Services Ltd.	IT - Software	2.48
State Bank of India	Banks	2.34
HDFC Ltd.	Finance	2.29
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.23
Mahindra and Mahindra Ltd.	Automobile	1.96
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.94
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.57
Tata Motors Ltd.	Automobile	1.49
Hindustan Unilever Ltd	FMCG	1.33
Bajaj Auto Ltd.	Automobile	1.28
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.26
Glaxosmithkline Consumer Healthcare Ltd.	FMCG	1.26
Jindal Steel and Power Ltd.	Steel	1.19

Instrument	Industry/Rating	% Of NAV
Maruti Suzuki India Ltd.	Automobile	1.18
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.15
Bharti Airtel Ltd.	Telecomm-Service	1.11
Axis Bank Ltd.	Banks	1.11
Bank of Baroda	Banks	1.00
Other Equity below 1% corpus		15.24
Government Securities		17.43
8.79% GOI 08-Nov-21	Sovereign	7.18
8.19% GOI 16-Jan-20	Sovereign	6.95
9.15% GOI 14-Nov-24	Sovereign	2.22
8.83% GOI 12-Dec-41	Sovereign	1.08
Corporate Bonds		12.61
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	6.87
9.57% IRFC Ltd. 31-May-21	AAA	3.65
8.83% IRFC Ltd. 29-Oct-12	AAA	2.09
Unit Funds		2.79
UTI- Liquid Fund-Cash Plan-Inst Growth		2.79
Cash Bank & Others		1.62
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Enabler Fund

ULIF 015 17/10/07 TGE 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.0309

Benchmark : Nifty - 40%
CRISIL Composite Bond Index - 60%

Corpus as on 30 Sep, 12 : ₹0.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	High	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DAXTE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.3307	6.18%	6.01%
Last 1 Year	30-Sep-11	10.9369	10.00%	11.88%
Last 2 Years	30-Sep-10	11.5975	1.85%	3.43%
Last 3 Years	30-Sep-09	10.5430	4.50%	5.67%
Last 4 Years	30-Sep-08	9.1200	7.17%	8.51%
Since Inception	15-Oct-07	10.0000	3.79%	4.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	30% - 50%	41%
Debt *	50% - 70%	59%
Cash & Money Market **	Up to 70%	12%

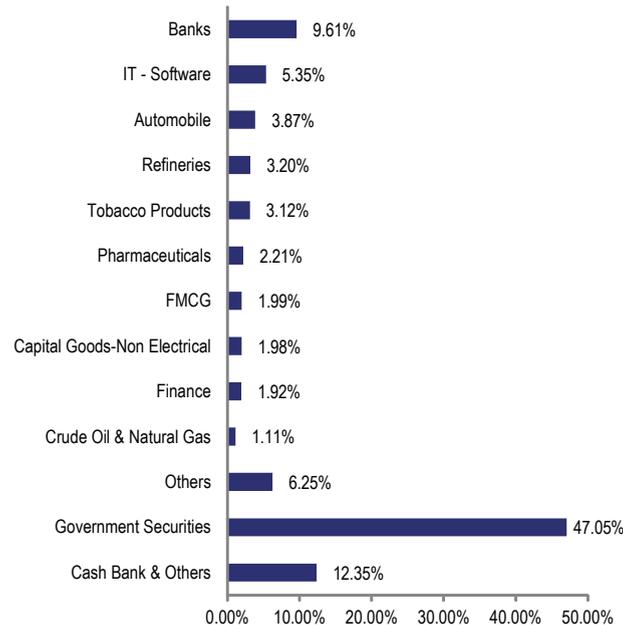
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

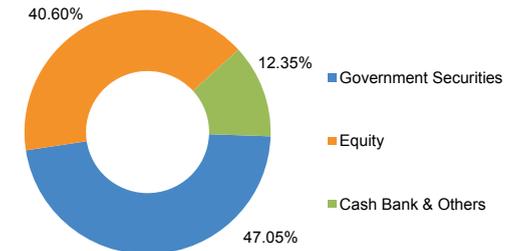
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 40.60		
HDFC Bank Ltd.	Banks	3.24
ITC Ltd.	Tobacco Products	3.12
Reliance Industries Ltd	Refineries	2.88
Infosys Technologies Ltd.	IT - Software	2.47
ICICI Bank Ltd.	Banks	2.42
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.83
Tata Consultancy Services Ltd.	IT - Software	1.78
HDFC Ltd.	Finance	1.33
State Bank of India	Banks	1.28
Mahindra and Mahindra Ltd.	Automobile	1.19
Tata Motors Ltd.	Automobile	1.15
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.00
Other Equity below 1% corpus		16.92
Government Securities 47.05		
9.15% GOI 14-Nov-24	Sovereign	12.13
8.83% GOI 12-Dec-41	Sovereign	11.88
8.79% GOI 08-Nov-21	Sovereign	11.79
7.83% GOI 11-04-2018	Sovereign	11.24
Cash Bank & Others 12.35		
Total 100.00		

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Capital Guarantee Fund

ULIF 014 17/10/07 TCG 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹13.2318

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sep, 12 : ₹6.89 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.6188	4.86%	5.30%
Last 1 Year	30-Sep-11	12.1859	8.58%	10.42%
Last 2 Years	30-Sep-10	12.0680	4.71%	6.01%
Last 3 Years	30-Sep-09	11.3700	5.18%	6.41%
Last 4 Years	30-Sep-08	10.1070	6.97%	7.96%
Since Inception	15-Oct-07	10.0000	5.80%	5.78%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	12%
Debt *	Up to 100%	88%
Cash & Money Market **	Up to 40%	10%

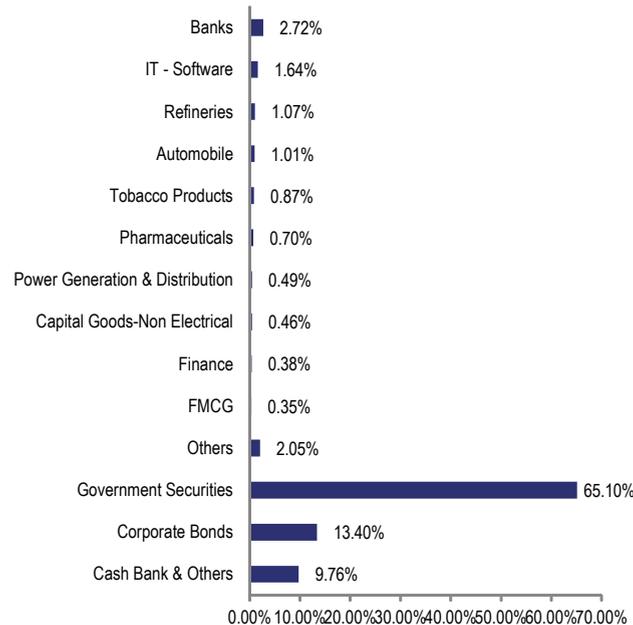
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

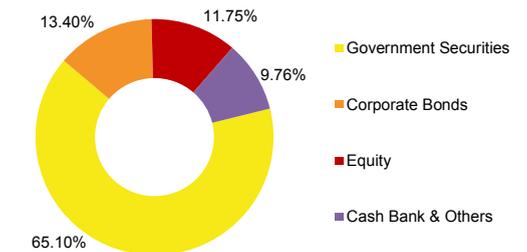
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.75
Infosys Technologies Ltd.	IT - Software	0.92
HDFC Bank Ltd.	Banks	0.91
ITC Ltd.	Tobacco Products	0.87
Reliance Industries Ltd	Refineries	0.85
ICICI Bank Ltd.	Banks	0.77
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.46
State Bank of India	Banks	0.42
Tata Consultancy Services Ltd.	IT - Software	0.38
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.35
Mahindra and Mahindra Ltd.	Automobile	0.31
Other Equity		5.50
Government Securities		65.10
8.19% GOI 16-Jan-20	Sovereign	36.14
8.79% GOI 08-Nov-21	Sovereign	12.70
7.83% GOI 11-04-2018	Sovereign	7.12
9.15% GOI 14-Nov-24	Sovereign	4.61
8.83% GOI 12-Dec-41	Sovereign	4.52
Corporate Bonds		13.40
9.57% IRFC Ltd. 31-May-21	AAA	7.59
7.90% REC Ltd. 06-Oct-12	AAA	5.80
Cash Bank & Others		9.76
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Capital Guarantee Pension Fund

ULIF 019 04/02/08 FCG 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.8187

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sep, 12 : ₹5.06 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.2255	4.85%	5.30%
Last 1 Year	30-Sep-11	11.8111	8.53%	10.42%
Last 2 Years	30-Sep-10	11.7171	4.60%	6.01%
Last 3 Years	30-Sep-09	11.0040	5.22%	6.41%
Last 4 Years	30-Sep-08	10.0640	6.24%	7.96%
Since Inception	04-Feb-08	10.0000	5.48%	5.66%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	12%
Debt *	Up to 85%	88%
Cash & Money Market **	Up to 40%	22%

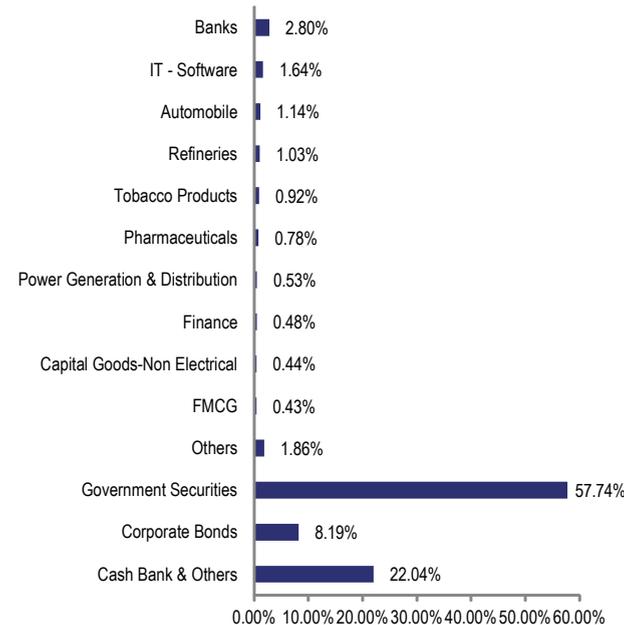
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

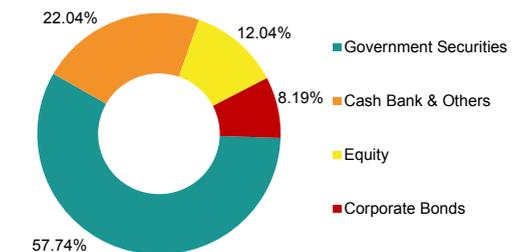
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 12.04		
HDFC Bank Ltd.	Banks	0.93
Infosys Technologies Ltd.	IT - Software	0.93
ITC Ltd.	Tobacco Products	0.92
Reliance Industries Ltd	Refineries	0.83
ICICI Bank Ltd.	Banks	0.79
State Bank of India	Banks	0.53
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.44
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.41
Mahindra and Mahindra Ltd.	Automobile	0.38
Tata Consultancy Services Ltd.	IT - Software	0.38
Other Equity		5.50
Government Securities 57.74		
8.19% GOI 16-Jan-20	Sovereign	21.67
8.79% GOI 08-Nov-21	Sovereign	19.96
7.83% GOI 11-04-2018	Sovereign	7.77
9.15% GOI 14-Nov-24	Sovereign	6.29
8.83% GOI 12-Dec-41	Sovereign	2.05
Corporate Bonds 8.19		
9.57% IRFC Ltd. 31-May-21	AAA	6.21
7.90% REC Ltd. 06-Oct-12	AAA	1.98
Cash Bank & Others 22.04		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Growth Pension Fund

ULIF 021 04/02/08 FGP 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹13.3199

Benchmark : Nifty - 30%
CRISIL Composite Bond Index - 70%

Corpus as on 30 Sep, 12 : ₹29.01 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.6114	5.62%	5.73%
Last 1 Year	30-Sep-11	12.1231	9.87%	11.30%
Last 2 Years	30-Sep-10	12.4019	3.63%	4.46%
Last 3 Years	30-Sep-09	11.2320	5.85%	5.97%
Last 4 Years	30-Sep-08	9.6120	8.50%	8.29%
Since Inception	04-Feb-08	10.0000	6.35%	4.83%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	20% - 40%	25%
Debt *	60% - 80%	75%
Cash & Money Market **	Up to 80%	11%

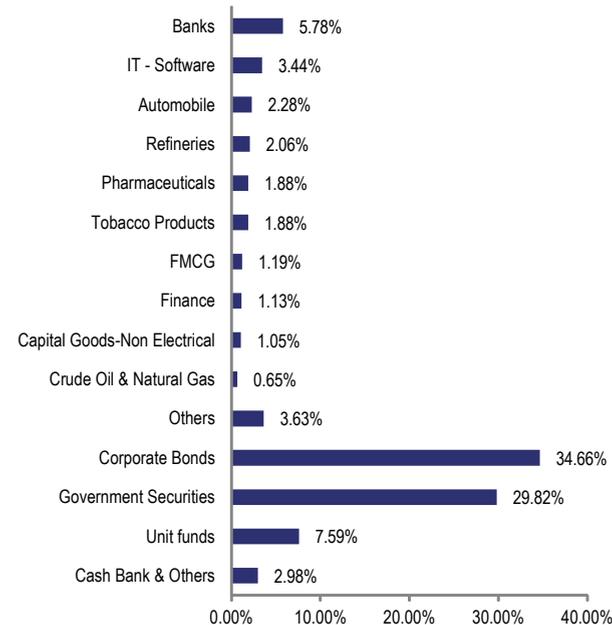
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

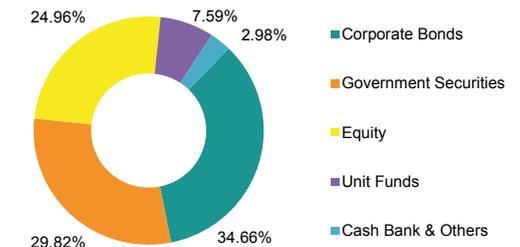
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 24.96		
HDFC Bank Ltd.	Banks	1.90
ITC Ltd.	Tobacco Products	1.88
Reliance Industries Ltd	Refineries	1.88
Infosys Technologies Ltd.	IT - Software	1.75
ICICI Bank Ltd.	Banks	1.64
Tata Consultancy Services Ltd.	IT - Software	1.12
Other Equity below 1% corpus		14.81
Government Securities 29.82		
8.19% GOI 16-Jan-20	Sovereign	16.49
8.79% GOI 08-Nov-21	Sovereign	10.65
8.83% GOI 12-Dec-41	Sovereign	2.68
Corporate Bonds 34.66		
8.90% PGC Ltd. 25-Feb-15	AAA	6.03
9.30% SAIL 25-May-21	AAA	5.26
9.40% NABARD 31-Jul-15	AAA	5.23
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	5.09
7.90% REC Ltd. 06-Oct-12	AAA	3.45
8.40% HDFC Ltd. 08-Dec-14	AAA	3.41
8.19% IRFC Ltd. 27-Apr-19	AAA	3.35
9.70% HDFC Ltd. 07-Jun-17	AAA	2.83
Unit Funds 7.59		
UTI- Liquid Fund-Cash Plan-Inst Growth		4.83
ICICI Prudential Liquid Plan - Super Inst		2.76
Gr Option		
Cash Bank & Others 2.98		
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Future Balanced Pension Fund

ULIF 018 04/02/08 FBP 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹13.4928

Benchmark : Nifty - 10%
CRISIL Composite Bond Index - 90%

Corpus as on 30 Sep, 12 : ₹14.62 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	12.8154	5.29%	5.16%
Last 1 Year	30-Sep-11	12.3462	9.29%	10.13%
Last 2 Years	30-Sep-10	11.9711	6.17%	6.52%
Last 3 Years	30-Sep-09	11.2100	6.37%	6.56%
Last 4 Years	30-Sep-08	10.1350	7.42%	7.85%
Since Inception	04-Feb-08	10.0000	6.64%	5.94%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 20%	8%
Debt *	80% - 100%	92%
Cash & Money Market **	Up to 40%	13%

* Exposure to Debt includes Cash & Money Market

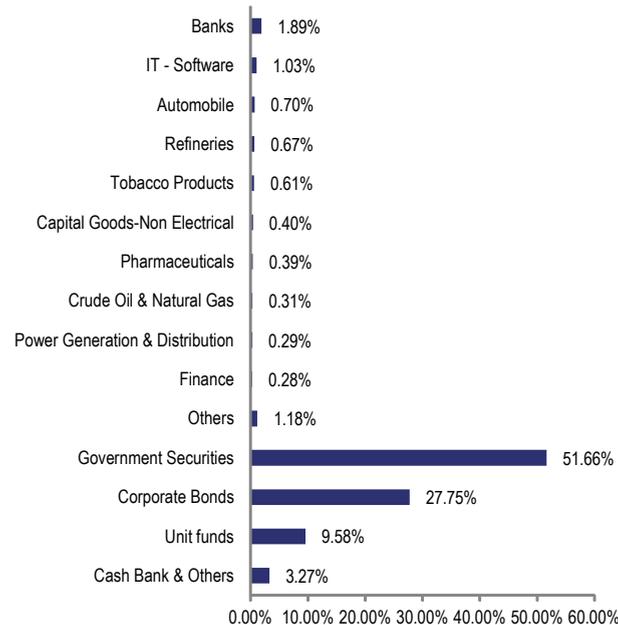
** Cash & Money Market includes current assets

Portfolio

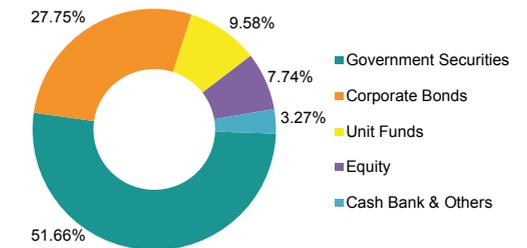
Instrument	Industry/Rating	% Of NAV
Equity		7.74
HDFC Bank Ltd.	Banks	0.65
ITC Ltd.	Tobacco Products	0.61
Reliance Industries Ltd	Refineries	0.57
Infosys Technologies Ltd.	IT - Software	0.52
ICICI Bank Ltd.	Banks	0.51
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.33
Tata Consultancy Services Ltd.	IT - Software	0.31
State Bank of India	Banks	0.27
HDFC Ltd.	Finance	0.21
Tata Motors Ltd.	Automobile	0.21
Other Equity		3.56
Government Securities		51.66
8.79% GOI 08-Nov-21	Sovereign	21.13

Instrument	Industry/Rating	% Of NAV
8.19% GOI 16-Jan-20	Sovereign	20.44
9.15% GOI 14-Nov-24	Sovereign	7.25
8.83% GOI 12-Dec-41	Sovereign	2.84
Corporate Bonds		27.75
9.57% IRFC Ltd. 31-May-21	AAA	7.16
9.30% SAIL 25-May-21	AAA	5.57
7.90% REC Ltd. 06-Oct-12	AAA	4.10
8.30% HDFC Ltd. 23-Jun-15	AAA	4.04
9.70% HDFC Ltd. 07-Jun-17	AAA	3.51
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	3.37
Unit Funds		9.58
UTI- Liquid Fund-Cash Plan-Inst Growth		4.79
ICICI Prudential Liquid Plan - Super Inst Gr Option		4.79
Cash Bank & Others		3.27
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

110% Capital Guarantee Fund

ULIF 025 10/11/08 UCX 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.1032

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sep, 12 : ₹7.11 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.5770	4.55%	5.30%
Last 1 Year	30-Sep-11	11.1994	8.07%	10.42%
Last 2 Years	30-Sep-10	11.1707	4.09%	6.01%
Last 3 Years	30-Sep-09	10.6100	4.49%	6.41%
Since Inception	10-Nov-08	10.0000	5.03%	9.02%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	12%
Debt *	Up to 100%	88%
Cash & Money Market **	Up to 40%	5%

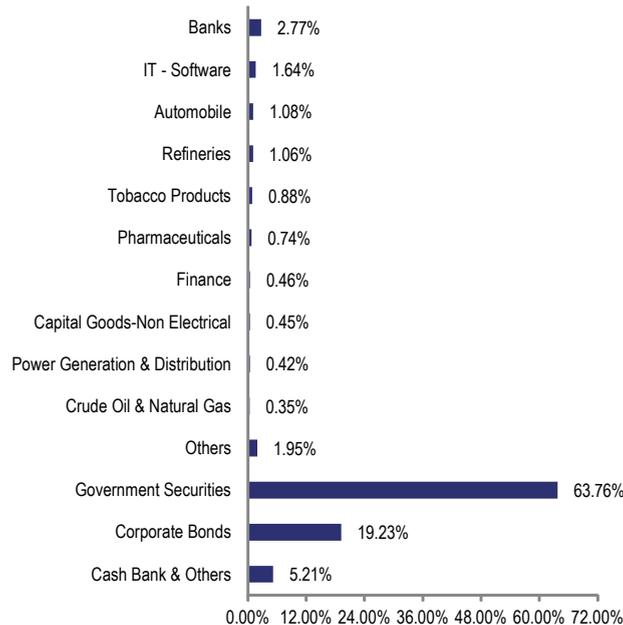
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

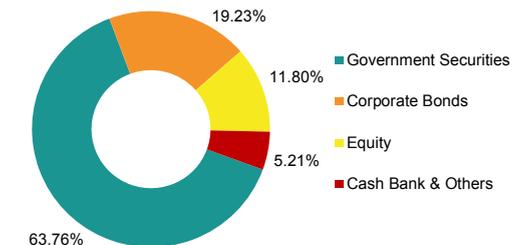
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		11.80
HDFC Bank Ltd.	Banks	0.93
Infosys Technologies Ltd.	IT - Software	0.89
ITC Ltd.	Tobacco Products	0.88
Reliance Industries Ltd	Refineries	0.82
ICICI Bank Ltd.	Banks	0.75
State Bank of India	Banks	0.47
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.45
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.39
Mahindra and Mahindra Ltd.	Automobile	0.37
Tata Consultancy Services Ltd.	IT - Software	0.36
Other Equity		5.48
Government Securities		63.76
8.19% GOI 16-Jan-20	Sovereign	36.46
8.79% GOI 08-Nov-21	Sovereign	15.95
7.83% GOI 11-04-2018	Sovereign	6.91
9.15% GOI 14-Nov-24	Sovereign	2.98
8.83% GOI 12-Dec-41	Sovereign	1.46
Corporate Bonds		19.23
8.30% HDFC Ltd. 23-Jun-15	AAA	8.32
9.57% IRFC Ltd. 31-May-21	AAA	7.37
9.20% PGC Ltd. 12-Mar-15	AAA	3.54
Cash Bank & Others		5.21
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Aggressive Flexi Fund

ULIF 028 12/01/09 IAF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : Aggressive Flexi Fund is an Equity oriented balanced fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the return with medium to high risk. the fund endeavors to offer long term capital appreciation along with stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.2717

Benchmark : Nifty - 35%
CRISIL Composite Bond Index - 65%

Corpus as on 30 Sep, 12 : ₹14.42 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.6290	5.53%	5.87%
Last 1 Year	30-Sep-11	11.1512	10.05%	11.59%
Last 2 Years	30-Sep-10	11.3508	3.98%	3.95%
Last 3 Years	30-Sep-09	10.3460	5.85%	5.82%
Since Inception	12-Jan-09	10.0000	5.66%	11.55%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 70%	27%
Debt *	Up to 60%	73%
Cash & Money Market **	Up to 40%	13%

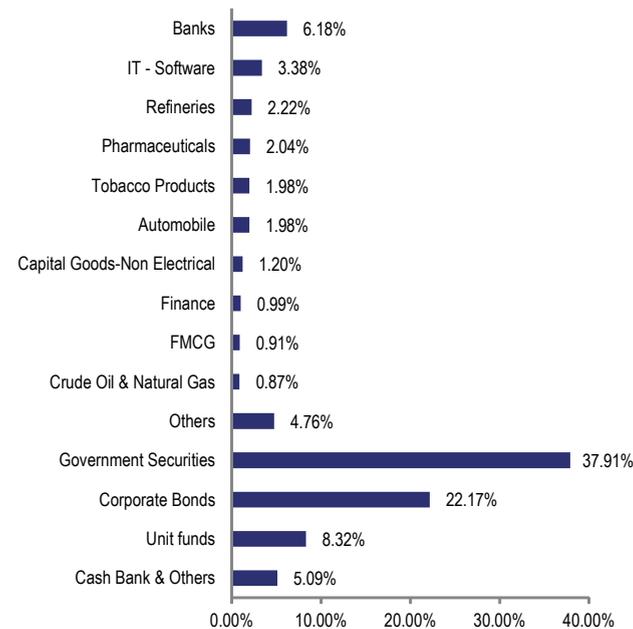
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

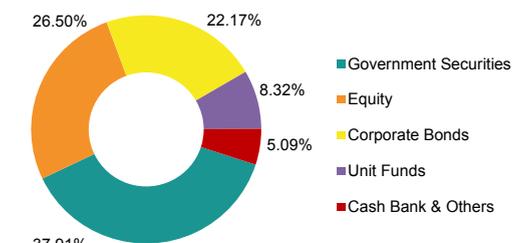
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		26.50
ITC Ltd.	Tobacco Products	1.98
Reliance Industries Ltd	Refineries	1.97
HDFC Bank Ltd.	Banks	1.96
Infosys Technologies Ltd.	IT - Software	1.93
ICICI Bank Ltd.	Banks	1.84
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.11
State Bank of India	Banks	1.09
Other Equity below 1% corpus		14.62
Government Securities		37.91
8.79% GOI 08-Nov-21	Sovereign	14.29
8.19% GOI 16-Jan-20	Sovereign	13.82
8.83% GOI 12-Dec-41	Sovereign	5.40
9.15% GOI 14-Nov-24	Sovereign	4.41
Corporate Bonds		22.17
9.57% IRFC Ltd. 31-May-21	AAA	7.26
9.70% HDFC Ltd. 07-Jun-17	AAA	4.98
9.95% SBI 16-Mar-26	AAA	3.66
9.30% SAIL 25-May-21	AAA	3.53
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	2.05
7.90% REC Ltd. 06-Oct-12	AAA	0.69
Unit Funds		8.32
UTI- Liquid Fund-Cash Plan-Inst Growth		4.16
ICICI Prudential Liquid Plan - Super Inst Gr Option		4.16
Cash Bank & Others		5.09
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Stable Flexi Fund

ULIF 029 12/01/09 ISF 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : Stable Flexi Fund is a debt oriented balanced fund which primarily invests in Government Bonds and highly rated Fixed income instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.4285

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sep, 12 : ₹12.51 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.8064	5.27%	5.30%
Last 1 Year	30-Sep-11	11.3723	9.29%	10.42%
Last 2 Years	30-Sep-10	11.1077	5.78%	6.01%
Last 3 Years	30-Sep-09	10.4130	6.08%	6.41%
Since Inception	12-Jan-09	10.0000	6.02%	8.51%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 30%	11%
Debt *	Up to 80%	89%
Cash & Money Market **	Up to 40%	16%

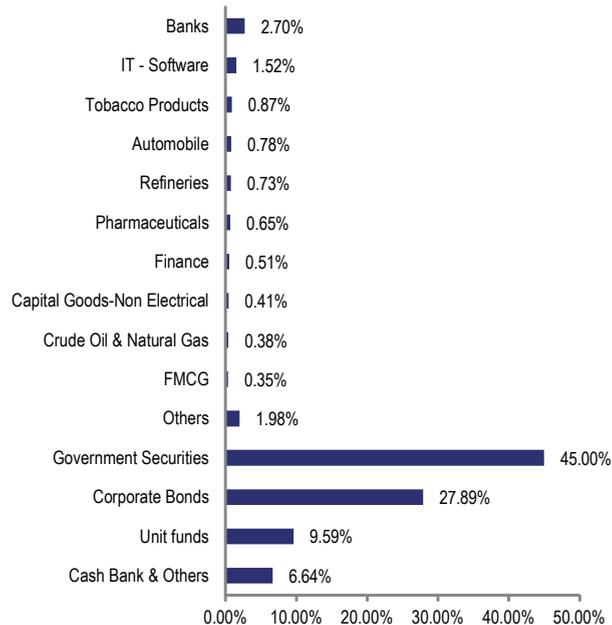
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

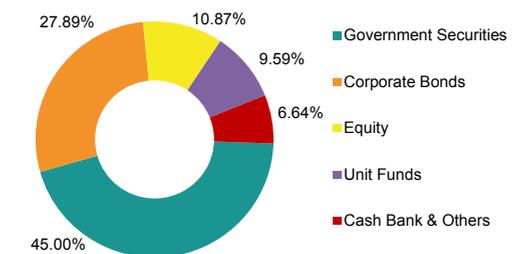
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity		10.87
ITC Ltd.	Tobacco Products	0.87
ICICI Bank Ltd.	Banks	0.85
Infosys Technologies Ltd.	IT - Software	0.81
HDFC Bank Ltd.	Banks	0.80
Reliance Industries Ltd	Refineries	0.64
State Bank of India	Banks	0.54
Tata Consultancy Services Ltd.	IT - Software	0.41
Larsen and Toubro Ltd	Capital Goods-Non Electrical	0.38
HDFC Ltd.	Finance	0.31
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.28
Other Equity		4.99
Government Securities		45.00
8.79% GOI 08-Nov-21	Sovereign	16.46
8.19% GOI 16-Jan-20	Sovereign	15.93
9.15% GOI 14-Nov-24	Sovereign	8.47
8.83% GOI 12-Dec-41	Sovereign	4.14
Corporate Bonds		27.89
9.57% IRFC Ltd. 31-May-21	AAA	8.36
9.70% HDFC Ltd. 07-Jun-17	AAA	4.92
9.95% SBI 16-Mar-26	AAA	4.21
9.40% NABARD 31-Jul-15	AAA	4.04
8.60% PFC Ltd. 07-Aug-14	AAA	3.98
8.28% LIC Housing Finance Ltd. 29-Jun-15	AAA	1.57
7.90% REC Ltd. 06-Oct-12	AAA	0.80
Unit Funds		9.59
UTI- Liquid Fund-Cash Plan-Inst Growth		4.80
ICICI Prudential Liquid Plan - Super Inst Gr Option		4.80
Cash Bank & Others		6.64
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund

ULIF 032 18/02/09 ARL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹12.3431

The Highest Nav recorded on reset date is : ₹12.7648

Benchmark : -

Corpus as on 30 Sep, 12 : ₹348.32 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	11.5165	7.18%
Last 1 Year	30-Sep-11	11.0035	12.17%
Last 2 Years	30-Sep-10	12.4257	-0.33%
Last 3 Years	30-Sep-09	10.7760	4.63%
Since Inception	10-Jun-09	10.0000	6.57%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	0% - 100%	52%
Debt *	0% - 100%	48%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

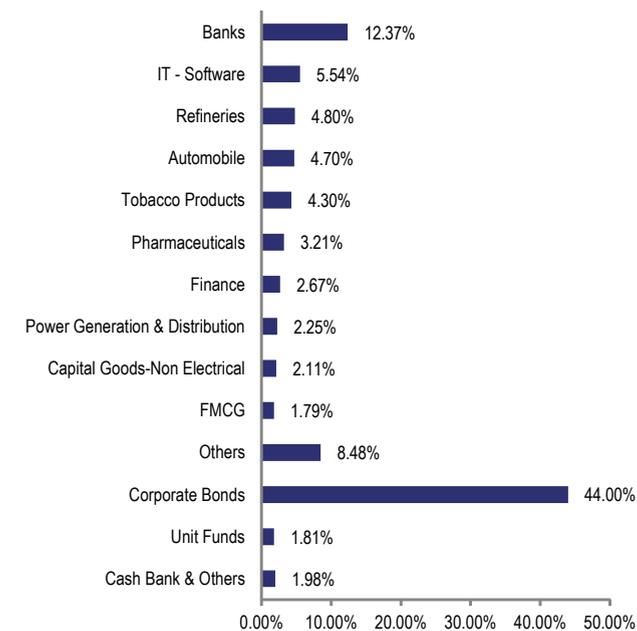
Instrument	Industry/Rating	% Of NAV
Equity		52.21
HDFC Bank Ltd.	Banks	4.43
ITC Ltd.	Tobacco Products	4.30
Reliance Industries Ltd	Refineries	4.21
ICICI Bank Ltd.	Banks	3.95
Infosys Technologies Ltd.	IT - Software	3.20
State Bank of India	Banks	2.51
HDFC Ltd.	Finance	2.11
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.11
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.70
Tata Consultancy Services Ltd.	IT - Software	1.67
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.45
Hindustan Unilever Ltd	FMCG	1.41
Tata Motors Ltd.	Automobile	1.38
Mahindra and Mahindra Ltd.	Automobile	1.24
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.18
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.11
Bharti Airtel Ltd.	Telecomm-Service	1.07
Other Equity below 1% corpus		13.18
Corporate Bonds		44.00
0.00% NHB 24-Dec-18	AAA	5.04

Instrument	Industry/Rating	% Of NAV
10.6% IRFC Ltd. 11-Sep-18	AAA	4.67
9.43% IRFC Ltd. 23-May-18	AAA	4.43
8.65% REC Ltd. 15-Jan-19	AAA	4.24
0.00% NABARD 01-Jan-19	AAA	3.35
11.25% PFC Ltd. 28-Nov-18	AAA	3.17
9.07% REC Ltd. 28-Feb-18	AAA	3.03
8.84% PGC Ltd. 29-Mar-19	AAA	2.85
8.90% PGC Ltd. 25-Feb-19	AAA	2.43
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	2.17
8.97% PFC Ltd. 15-Jan-18	AAA	1.72
9.90% HDFC Ltd. 23-Dec-18	AAA	1.50
9.35% PGC Ltd. 29-Aug-18	AAA	1.46
8.84% PGC Ltd. 21-Oct-18	AAA	1.43
11.00% PFC Ltd. 15-Sep-18	AAA	1.03
9.35% PGC Ltd. 29-Aug-19	AAA	0.88
9.30% SAIL 25-May-19	AAA	0.58
Unit Funds		1.81
UTI- Liquid Fund-Cash Plan-Inst Growth		1.81
Cash Bank & Others		1.98
Total		100.00

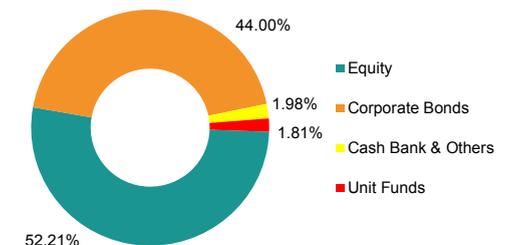
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Return Lock-in-Fund II

ULIF 033 03/08/09 AR2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.5559

The Highest Nav recorded on reset date is : ₹11.8329

Benchmark : -

Corpus as on 30 Sep, 12 : ₹245.28 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.7598	7.40%
Last 1 Year	30-Sep-11	10.3052	12.14%
Last 2 Years	30-Sep-10	11.5024	0.23%
Since Inception	10-Nov-09	10.0000	5.13%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	55%
Debt *	0% - 100%	45%
Cash & Money Market **	Up to 100%	2%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

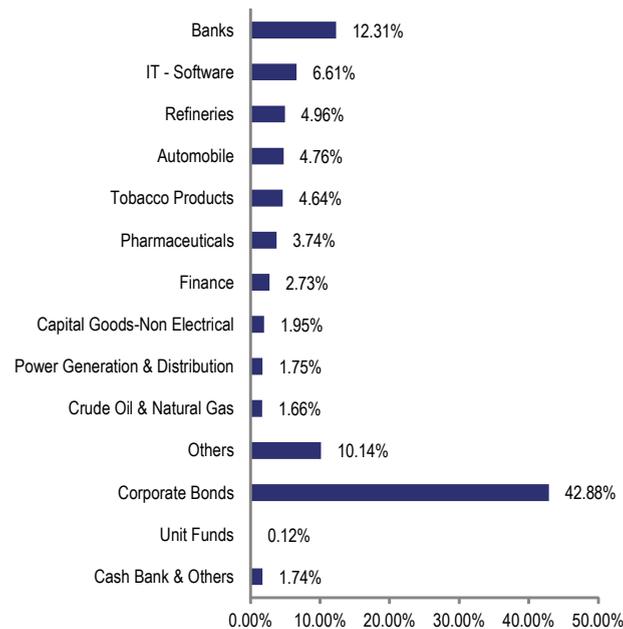
Instrument	Industry/Rating	% Of NAV
Equity		55.26
ITC Ltd.	Tobacco Products	4.64
Reliance Industries Ltd	Refineries	4.44
ICICI Bank Ltd.	Banks	3.88
HDFC Bank Ltd.	Banks	3.85
Infosys Technologies Ltd.	IT - Software	3.82
HDFC Ltd.	Finance	2.21
State Bank of India	Banks	2.19
Larsen and Toubro Ltd	Capital Goods-Non Electrical	1.95
Tata Consultancy Services Ltd.	IT - Software	1.85
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.66
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.56
Hindustan Unilever Ltd	FMCG	1.49
Mahindra and Mahindra Ltd.	Automobile	1.41
Tata Motors Ltd.	Automobile	1.36
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.32
Coal India Ltd	Mining & Mineral Products	1.23
Bharti Airtel Ltd.	Telecomm-Service	1.19
Axis Bank Ltd.	Banks	1.04
Asian Paints Ltd	Paints/Varnish	1.00
Other Equity below 1% corpus		13.15
Corporate Bonds		42.88
8.75% SAIL 23-Apr-20	AAA	4.59
9.00% EXIM Bank 10-Jan-19	AAA	4.12

Instrument	Industry/Rating	% Of NAV
7.60% HDFC Ltd. 21-Dec-17	AAA	3.10
0.00% NABARD 01-Jan-19	AAA	2.38
10.6% IRFC Ltd. 11-Sep-18	AAA	2.21
9.30% SAIL 25-May-19	AAA	2.07
9.25% PGC Ltd. 26-Dec-19	AAA	2.07
8.84% PGC Ltd. 21-Oct-19	AAA	2.03
8.60% IRFC Ltd. 11-Jun-19	AAA	2.02
8.55% IRFC Ltd. 15-Jan-19	AAA	2.02
8.72% REC Ltd. 04-Sep-19	AAA	2.01
8.60% PFC Ltd. 07-Aug-19	AAA	2.00
8.70% PFC Ltd. 14-May-20	AAA	1.97
9.07% REC Ltd. 28-Feb-18	AAA	1.84
8.80% PFC Ltd. 15-Oct-19	AAA	1.82
10.75% Reliance Industries Ltd. 08-Dec-18	AAA	1.32
9.25% PGC Ltd. 26-Dec-20	AAA	1.24
9.64% PGC Ltd. 31-May-19	AAA	1.05
9.35% PGC Ltd. 29-Aug-19	AAA	0.83
8.97% PFC Ltd. 15-Jan-18	AAA	0.82
11.00% PFC Ltd. 15-Sep-18	AAA	0.76
8.90% PGC Ltd. 25-Feb-19	AAA	0.61
Unit Funds		0.12
UTI- Liquid Fund-Cash Plan-Inst Growth		0.12
Cash Bank & Others		1.74
Total		100.00

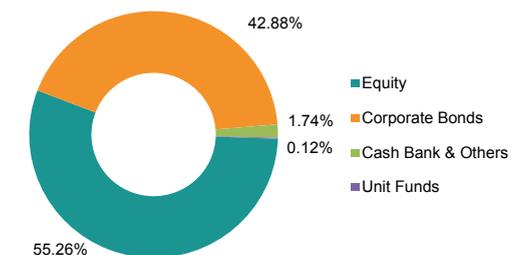
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Super 110% Capital Guarantee Fund

ULIF 036 23/11/09 UCS 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.7147

Benchmark : Nifty - 15%
CRISIL Composite Bond Index - 85%

Corpus as on 30 Sep, 12 : ₹1.27 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	11.1509	5.06%	5.30%
Last 1 Year	30-Sep-11	10.7178	9.30%	10.42%
Last 2 Year	30-Sep-10	10.2054	7.14%	6.01%
Since Inception	23-Nov-09	10.0000	5.70%	6.29%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 15%	11%
Debt *	Up to 100%	89%
Cash & Money Market **	Up to 40%	14%

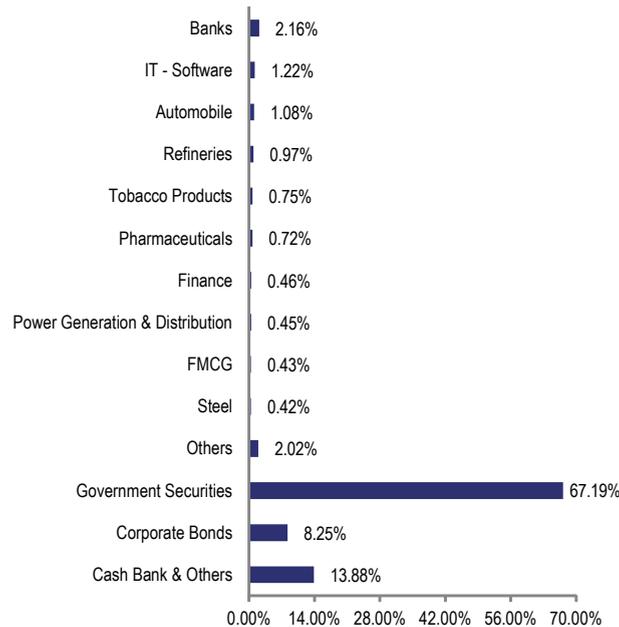
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

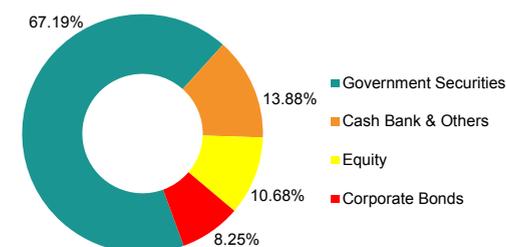
Portfolio

Instrument	Industry/Rating	% Of NAV
Equity 10.68		
Reliance Industries Ltd	Refineries	0.86
ITC Ltd.	Tobacco Products	0.75
ICICI Bank Ltd.	Banks	0.75
HDFC Bank Ltd.	Banks	0.74
Infosys Technologies Ltd.	IT - Software	0.70
HDFC Ltd.	Finance	0.46
Tata Consultancy Services Ltd.	IT - Software	0.41
State Bank of India	Banks	0.35
Mahindra and Mahindra Ltd.	Automobile	0.34
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	0.33
Other Equity		4.99
Government Securities 67.19		
8.19% GOI 16-Jan-20	Sovereign	31.41
8.79% GOI 08-Nov-21	Sovereign	30.03
8.83% GOI 12-Dec-41	Sovereign	4.09
9.15% GOI 14-Nov-24	Sovereign	1.67
Corporate Bonds 8.25		
9.57% IRFC Ltd. 31-May-21	AAA	8.25
Cash Bank & Others 13.88		
Total 100.00		

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund

ULIF 047 01/02/10 RA1 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.1496

The Highest Nav recorded on reset date is : ₹11.7985

Benchmark : -

Corpus as on 30 Sep, 12 : ₹111.91 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.4472	6.72%
Last 1 Year	30-Sep-11	9.9466	12.09%
Last 2 Year	30-Sep-10	11.4425	-1.29%
Since Inception	10-May-10	10.0000	4.65%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	60%
Debt *	0% - 100%	40%
Cash & Money Market **	Up to 40%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

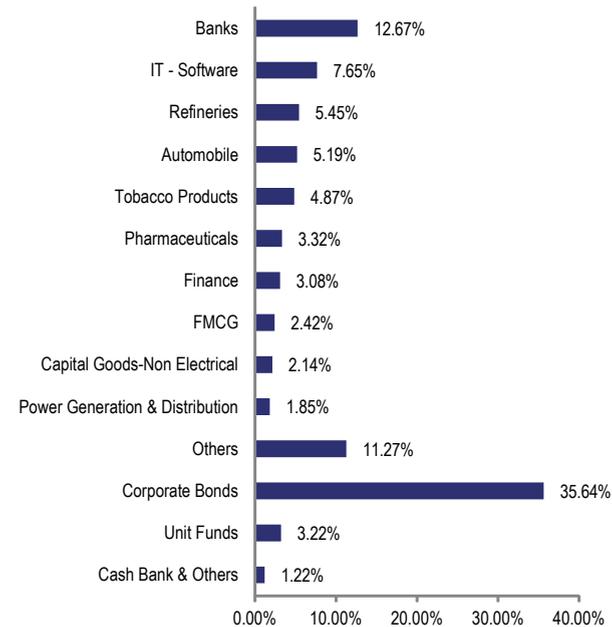
Instrument	Industry/Rating	% Of NAV
Equity		59.92
ITC Ltd.	Tobacco Products	4.87
Reliance Industries Ltd	Refineries	4.83
Infosys Technologies Ltd.	IT - Software	4.19
ICICI Bank Ltd.	Banks	3.97
HDFC Bank Ltd.	Banks	3.84
HDFC Ltd.	Finance	2.51
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.14
State Bank of India	Banks	2.10
Tata Consultancy Services Ltd.	IT - Software	2.03
Hindustan Unilever Ltd	FMCG	1.95
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.76
Tata Motors Ltd.	Automobile	1.67
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.49
Coal India Ltd	Mining & Mineral Products	1.44
Mahindra and Mahindra Ltd.	Automobile	1.39
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.32
Bharti Airtel Ltd.	Telecomm-Service	1.19
Tata Steel Ltd.	Steel	1.13
Titan Industries Ltd.	Consumer Durables	1.12
Axis Bank Ltd.	Banks	1.12
Asian Paints Ltd	Paints/Varnish	1.05
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.00

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		11.82
Corporate Bonds		35.64
8.70% PFC Ltd. 14-May-20	AAA	6.07
9.48% REC Ltd. 10-Aug-21	AAA	4.14
9.64% PGC Ltd. 31-May-20	AAA	3.70
9.50% SBI 04-Nov-25	AAA	3.70
8.72% SAIL 30-Apr-20	AAA	3.08
9.57% IRFC Ltd. 31-May-21	AAA	2.43
9.30% SAIL 25-May-20	AAA	2.27
8.80% PGC Ltd. 29-Sep-20	AAA	1.99
8.75% SAIL 23-Apr-20	AAA	1.76
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.76
9.35% PGC Ltd. 29-Aug-20	AAA	1.00
8.95% HDFC Ltd. 19-Oct-20	AAA	0.98
9.95% SBI 16-Mar-26	AAA	0.94
9.61% PFC Ltd. 29-Jun-21	AAA	0.93
8.93% NTPC Ltd. 19-Jan-21	AAA	0.89
Unit Funds		3.22
UTI- Liquid Fund-Cash Plan-Inst Growth		3.22
Cash Bank & Others		1.22
Total		100.00

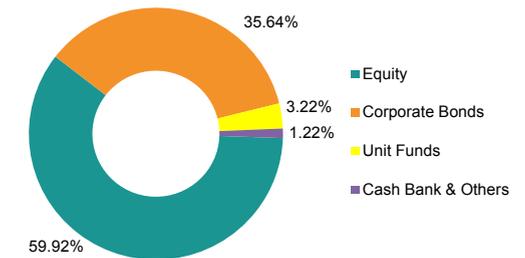
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund

ULIF 042 20/01/10 PR1 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.1848

The Highest Nav recorded on reset date is : ₹11.7485

Benchmark : -

Corpus as on 30 Sep, 12 : ₹2.63 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.4319	7.22%
Last 1 Year	30-Sep-11	9.9661	12.23%
Last 2 Year	30-Sep-10	11.3948	-0.93%
Since Inception	10-May-10	10.0000	4.79%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	59%
Debt *	0% - 100%	41%
Cash & Money Market **	Up to 40%	6%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

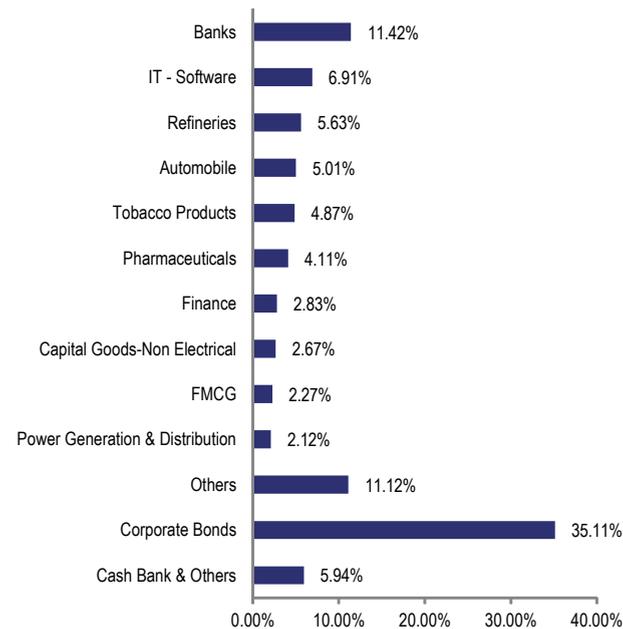
Instrument	Industry/Rating	% Of NAV
Equity		58.95
Reliance Industries Ltd	Refineries	5.10
ITC Ltd.	Tobacco Products	4.87
ICICI Bank Ltd.	Banks	4.43
Infosys Technologies Ltd.	IT - Software	4.05
HDFC Bank Ltd.	Banks	3.65
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.67
HDFC Ltd.	Finance	2.21
State Bank of India	Banks	2.17
Tata Consultancy Services Ltd.	IT - Software	2.09
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.05
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.92
Hindustan Unilever Ltd	FMCG	1.68
Tata Motors Ltd.	Automobile	1.53
Bharti Airtel Ltd.	Telecomm-Service	1.41

Instrument	Industry/Rating	% Of NAV
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.41
Coal India Ltd	Mining & Mineral Products	1.37
Mahindra and Mahindra Ltd.	Automobile	1.32
Axis Bank Ltd.	Banks	1.17
Bajaj Auto Ltd.	Automobile	1.04
Other Equity below 1% corpus		12.81
Corporate Bonds		35.11
8.70% PFC Ltd. 14-May-20	AAA	11.23
8.80% REC Ltd. 25-Oct-20	AAA	7.53
9.25% PGC Ltd. 26-Dec-20	AAA	4.82
9.57% IRFC Ltd. 31-May-21	AAA	3.98
8.93% NTPC Ltd. 19-Jan-21	AAA	3.79
8.75% Reliance Industries Ltd. 07-May-20	AAA	3.75
Cash Bank & Others		5.94
Total		100.00

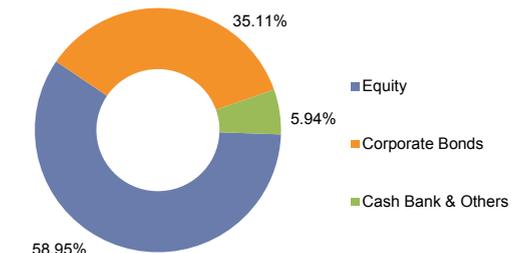
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn. the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund

ULIF 043 20/01/10 PR2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%..

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.1323

The Highest Nav recorded on reset date is : ₹11.8220

Benchmark : -

Corpus as on 30 Sep, 12 : ₹104.95 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.3892	7.15%
Last 1 Year	30-Sep-11	9.9306	12.10%
Last 2 Year	30-Sep-10	11.4546	-1.42%
Since Inception	10-May-10	10.0000	4.58%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	60%
Debt *	0% - 100%	40%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

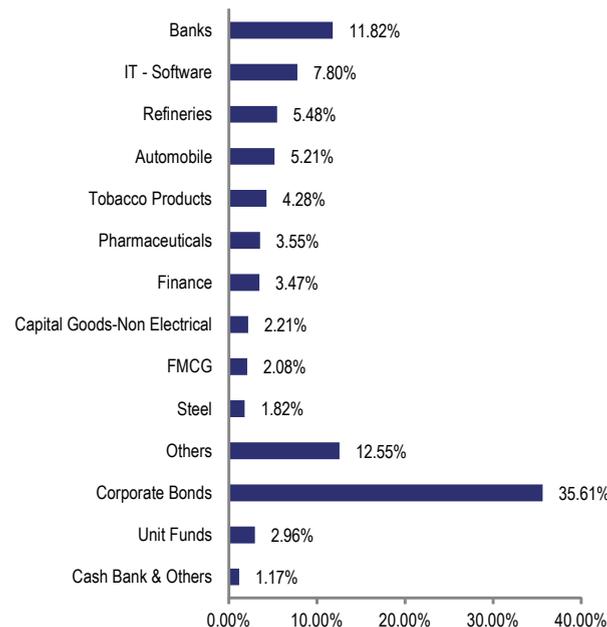
Instrument	Industry/Rating	% Of NAV
Equity		60.26
Reliance Industries Ltd	Refineries	4.79
ITC Ltd.	Tobacco Products	4.28
Infosys Technologies Ltd.	IT - Software	4.23
ICICI Bank Ltd.	Banks	4.04
HDFC Bank Ltd.	Banks	3.90
HDFC Ltd.	Finance	2.77
Tata Consultancy Services Ltd.	IT - Software	2.47
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.21
Hindustan Unilever Ltd	FMCG	2.08
State Bank of India	Banks	1.92
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.74
Tata Motors Ltd.	Automobile	1.66
Coal India Ltd	Mining & Mineral Products	1.64
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.46
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.33
Bharti Airtel Ltd.	Telecomm-Service	1.26
Mahindra and Mahindra Ltd.	Automobile	1.17
Tata Steel Ltd.	Steel	1.15
HCL Technologies Ltd.	IT - Software	1.10
Titan Industries Ltd.	Consumer Durables	1.08
Bajaj Auto Ltd.	Automobile	1.05

Instrument	Industry/Rating	% Of NAV
Other Equity below 1% corpus		12.96
Corporate Bonds		35.61
8.70% PFC Ltd. 14-May-20	AAA	5.25
9.48% REC Ltd. 10-Aug-21	AAA	4.90
8.72% SAIL 30-Apr-20	AAA	3.29
9.50% SBI 04-Nov-25	AAA	3.28
9.30% SAIL 25-May-20	AAA	2.90
8.80% PGC Ltd. 29-Sep-20	AAA	2.59
9.64% PGC Ltd. 31-May-19	AAA	2.46
8.75% Reliance Industries Ltd. 07-May-20	AAA	1.97
9.57% IRFC Ltd. 31-May-21	AAA	1.80
9.61% PFC Ltd. 29-Jun-21	AAA	1.68
8.75% SAIL 23-Apr-20	AAA	1.41
9.95% SBI 16-Mar-26	AAA	1.01
8.95% HDFC Ltd. 19-Oct-20	AAA	0.95
9.35% PGC Ltd. 29-Aug-20	AAA	0.87
8.93% NTPC Ltd. 19-Jan-21	AAA	0.76
9.25% PGC Ltd. 26-Dec-20	AAA	0.48
Unit Funds		2.96
UTI- Liquid Fund-Cash Plan-Inst Growth		2.96
Cash Bank & Others		1.17
Total		100.00

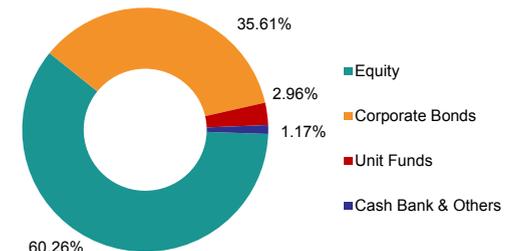
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund

ULIF 044 20/01/10 PR3 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.9440

The Highest Nav recorded on reset date is : ₹11.7711

Benchmark : -

Corpus as on 30 Sep, 12 : ₹18.99 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.2629	6.64%
Last 1 Year	30-Sep-11	9.7946	11.74%
Last 2 Year	30-Sep-10	11.4009	-2.02%
Since Inception	10-May-10	10.0000	3.84%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	69%
Debt *	0% - 100%	31%
Cash & Money Market **	Up to 100%	3%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

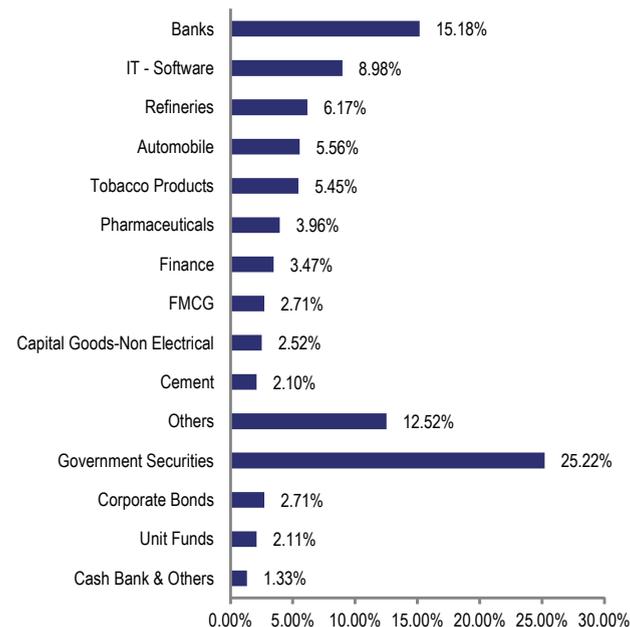
Instrument	Industry/Rating	% Of NAV
Equity		68.63
ITC Ltd.	Tobacco Products	5.45
Reliance Industries Ltd	Refineries	5.29
ICICI Bank Ltd.	Banks	5.02
Infosys Technologies Ltd.	IT - Software	4.94
HDFC Bank Ltd.	Banks	4.64
HDFC Ltd.	Finance	3.06
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.52
Tata Consultancy Services Ltd.	IT - Software	2.39
State Bank of India	Banks	2.36
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.01
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.00
Tata Motors Ltd.	Automobile	1.65
Coal India Ltd	Mining & Mineral Products	1.51
Mahindra and Mahindra Ltd.	Automobile	1.46
Hindustan Unilever Ltd	FMCG	1.44
Bharti Airtel Ltd.	Telecomm-Service	1.40
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.30
Nestle India Ltd.	FMCG	1.27

Instrument	Industry/Rating	% Of NAV
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.27
Axis Bank Ltd.	Banks	1.26
Kotak Mahindra Bank Ltd.	Banks	1.20
HCL Technologies Ltd.	IT - Software	1.06
Ambuja Cements Ltd.	Cement	1.06
Tata Steel Ltd.	Steel	1.06
Ultratech Cement Ltd.	Cement	1.04
Other Equity below 1% corpus		10.99
Government Securities		25.22
9.15% GOI 14-Nov-24	Sovereign	11.44
8.20% GOI 10-Nov-23	Sovereign	8.24
7.95% GOI 18-Jan-25	Sovereign	5.54
Corporate Bonds		2.71
9.35% PGC Ltd. 29-Aug-25	AAA	2.71
Unit Funds		2.11
UTI- Liquid Fund-Cash Plan-Inst Growth		2.11
Cash Bank & Others		1.33
Total		100.00

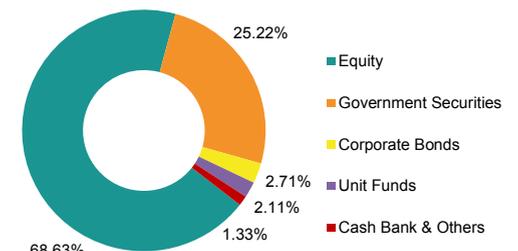
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund

ULIF 045 20/01/10 PR4 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.0982

The Highest Nav recorded on reset date is : ₹11.7803

Benchmark : -

Corpus as on 30 Sep, 12 : ₹3.40 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	10.3246	7.49%
Last 1 Year	30-Sep-11	9.8395	12.79%
Last 2 Year	30-Sep-10	11.4101	-1.38%
Since Inception	10-May-10	10.0000	4.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	75%
Debt *	0% - 100%	25%
Cash & Money Market **	Up to 100%	8%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

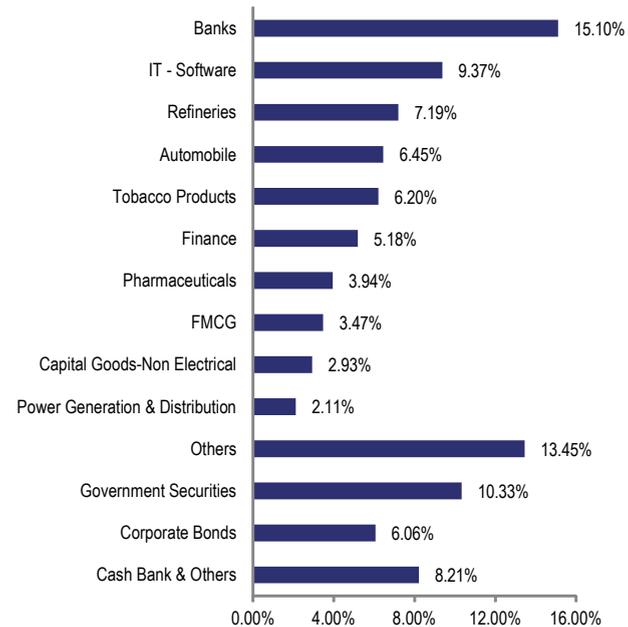
Instrument	Industry/Rating	% Of NAV
Equity		75.41
Reliance Industries Ltd	Refineries	6.27
ITC Ltd.	Tobacco Products	6.20
ICICI Bank Ltd.	Banks	5.52
Infosys Technologies Ltd.	IT - Software	5.40
HDFC Bank Ltd.	Banks	5.08
HDFC Ltd.	Finance	3.53
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.93
Tata Consultancy Services Ltd.	IT - Software	2.55
State Bank of India	Banks	2.30
Hindustan Unilever Ltd	FMCG	2.24
Tata Motors Ltd.	Automobile	2.12
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.69
IDFC Ltd.	Finance	1.66
Mahindra and Mahindra Ltd.	Automobile	1.65
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.65
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.63

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.60
Coal India Ltd	Mining & Mineral Products	1.58
Asian Paints Ltd	Paints/Varnish	1.44
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.42
Axis Bank Ltd.	Banks	1.40
Nestle India Ltd.	FMCG	1.23
Ambuja Cements Ltd.	Cement	1.19
HCL Technologies Ltd.	IT - Software	1.06
Tata Steel Ltd.	Steel	1.00
Other Equity below 1% corpus		11.05
Government Securities		10.33
8.28% GOI 15-Feb-32	Sovereign	5.78
8.97% GOI 05-Dec-30	Sovereign	4.55
Corporate Bonds		6.06
9.35% PGC Ltd. 29-Aug-30	AAA	6.06
Cash Bank & Others		8.21
Total		100.00

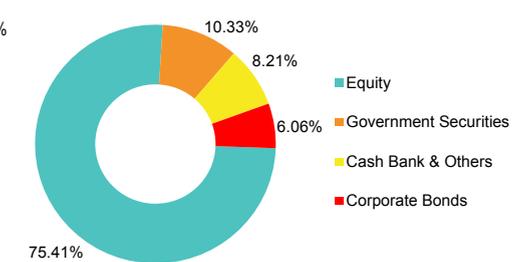
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Plus Return Lock-in-Fund II

ULIF 052 01/07/10 RA2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹9.9765

The Highest Nav recorded on reset date is : ₹10.5201

Benchmark : -

Corpus as on 30 Sep, 12 : ₹22.87 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.3185	7.06%
Last 1 Year	30-Sep-11	8.9198	11.85%
Last 2 Year	30-Sep-10	10.1712	-0.96%
Since Inception	13-Sep-10	10.0000	-0.11%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	65%
Debt *	0% - 100%	35%
Cash & Money Market **	Up to 40%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

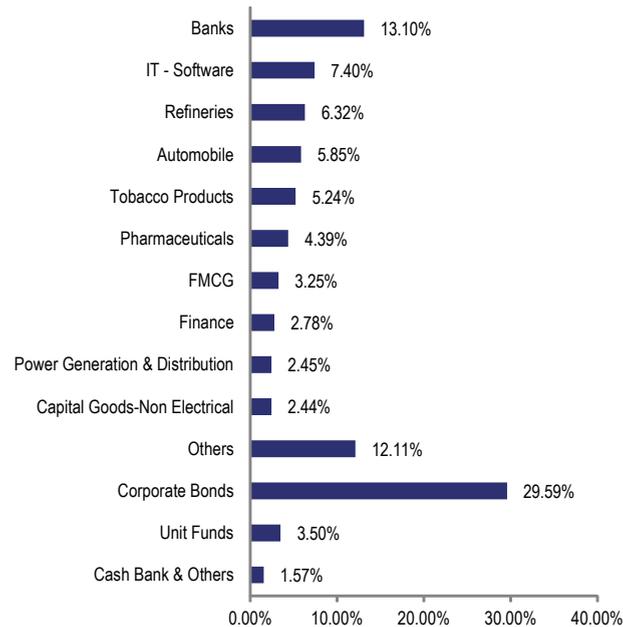
Instrument	Industry/Rating	% Of NAV
Equity		65.34
Reliance Industries Ltd	Refineries	5.49
ITC Ltd.	Tobacco Products	5.24
ICICI Bank Ltd.	Banks	4.40
HDFC Bank Ltd.	Banks	4.26
Infosys Technologies Ltd.	IT - Software	3.33
HDFC Ltd.	Finance	2.78
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.44
Hindustan Unilever Ltd	FMCG	2.39
Tata Consultancy Services Ltd.	IT - Software	2.38
Tata Motors Ltd.	Automobile	1.91
State Bank of India	Banks	1.81
Coal India Ltd	Mining & Mineral Products	1.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.52
Mahindra and Mahindra Ltd.	Automobile	1.51
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.45
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.44
Tata Steel Ltd.	Steel	1.40

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.39
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.35
Axis Bank Ltd.	Banks	1.24
Wipro Ltd.	IT - Software	1.00
Other Equity below 1% corpus		15.02
Corporate Bonds		29.59
8.95% HDFC Ltd. 19-Oct-20	AAA	6.11
9.57% IRFC Ltd. 31-May-21	AAA	5.49
9.61% PFC Ltd. 29-Jun-21	AAA	5.44
9.35% PGC Ltd. 29-Aug-20	AAA	4.46
8.80% REC Ltd. 25-Oct-20	AAA	3.03
9.30% SAIL 25-May-20	AAA	2.22
8.72% SAIL 30-Apr-20	AAA	1.29
9.25% PGC Ltd. 26-Dec-20	AAA	1.11
8.70% PFC Ltd. 14-May-20	AAA	0.43
Unit Funds		3.50
UTI- Liquid Fund-Cash Plan-Inst Growth		3.50
Cash Bank & Others		1.57
Total		100.00

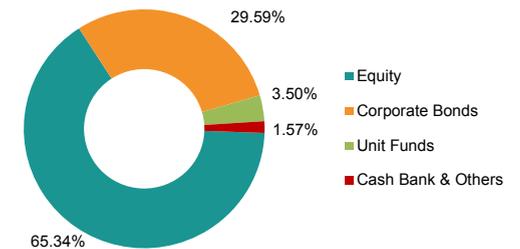
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension Return Lock-in Fund II

ULIF 048 01/07/10 PR5 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in - II that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.0962

The Highest Nav recorded on reset date is : ₹10.5098

Benchmark : -

Corpus as on 30 Sep, 12 : ₹8.16 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.4314	7.05%
Last 1 Year	30-Sep-11	8.9812	12.41%
Last 2 Year	30-Sep-10	10.1662	-0.34%
Since Inception	13-Sep-10	10.0000	0.47%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	58%
Debt *	0% - 100%	42%
Cash & Money Market **	Up to 40%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

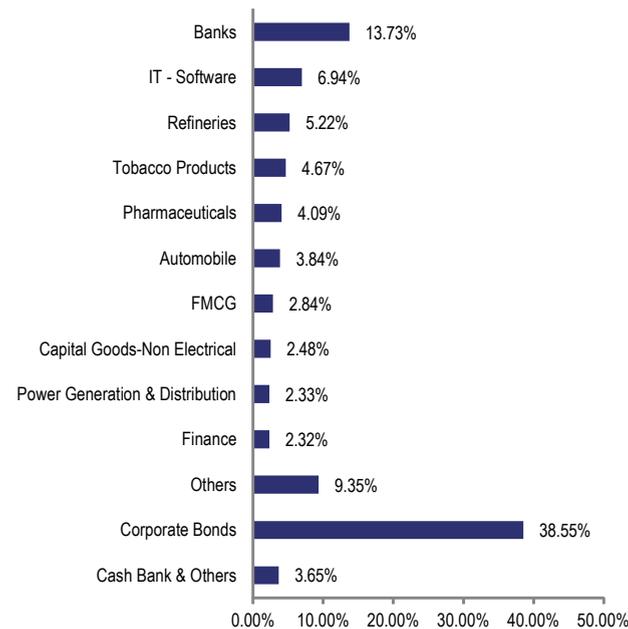
Instrument	Industry/Rating	% Of NAV
Equity		57.81
Reliance Industries Ltd	Refineries	4.79
HDFC Bank Ltd.	Banks	4.78
ITC Ltd.	Tobacco Products	4.67
ICICI Bank Ltd.	Banks	4.67
Infosys Technologies Ltd.	IT - Software	4.02
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.48
HDFC Ltd.	Finance	2.32
Tata Consultancy Services Ltd.	IT - Software	2.14
State Bank of India	Banks	2.06
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.89
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.79
Tata Motors Ltd.	Automobile	1.56
Hindustan Unilever Ltd	FMCG	1.49
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.48
Bharti Airtel Ltd.	Telecomm-Service	1.38
Nestle India Ltd.	FMCG	1.35
Mahindra and Mahindra Ltd.	Automobile	1.27
Axis Bank Ltd.	Banks	1.18
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.11

Instrument	Industry/Rating	% Of NAV
Coal India Ltd	Mining & Mineral Products	1.10
Kotak Mahindra Bank Ltd.	Banks	1.03
Tata Steel Ltd.	Steel	1.03
Bajaj Auto Ltd.	Automobile	1.01
Other Equity below 1% corpus		7.19
Corporate Bonds		38.55
9.35% PGC Ltd. 29-Aug-20	AAA	6.25
9.30% SAIL 25-May-20	AAA	6.23
8.95% HDFC Ltd. 19-Oct-20	AAA	4.89
8.75% Reliance Industries Ltd. 07-May-20	AAA	4.84
9.61% PFC Ltd. 29-Jun-21	AAA	3.81
8.70% PFC Ltd. 14-May-20	AAA	3.62
8.93% NTPC Ltd. 19-Jan-21	AAA	2.44
8.80% REC Ltd. 25-Oct-20	AAA	2.43
9.25% PGC Ltd. 26-Dec-20	AAA	1.55
9.57% IRFC Ltd. 31-May-21	AAA	1.28
8.75% SAIL 23-Apr-20	AAA	1.21
Cash Bank & Others		3.65
Total		100.00

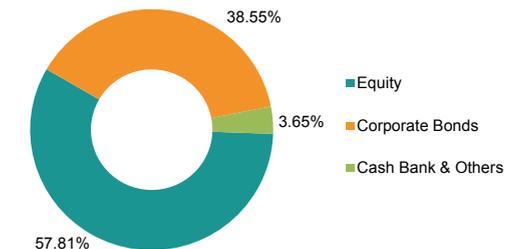
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 10 Return Lock-in Fund II

ULIF 049 01/07/10 PR6 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund -II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.1419

The Highest Nav recorded on reset date is : ₹10.5238

Benchmark : -

Corpus as on 30 Sep, 12 : ₹18.26 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.4721	7.07%
Last 1 Year	30-Sep-11	8.9990	12.70%
Last 2 Year	30-Sep-10	10.1907	-0.24%
Since Inception	13-Sep-10	10.0000	0.69%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	67%
Debt *	0% - 100%	33%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

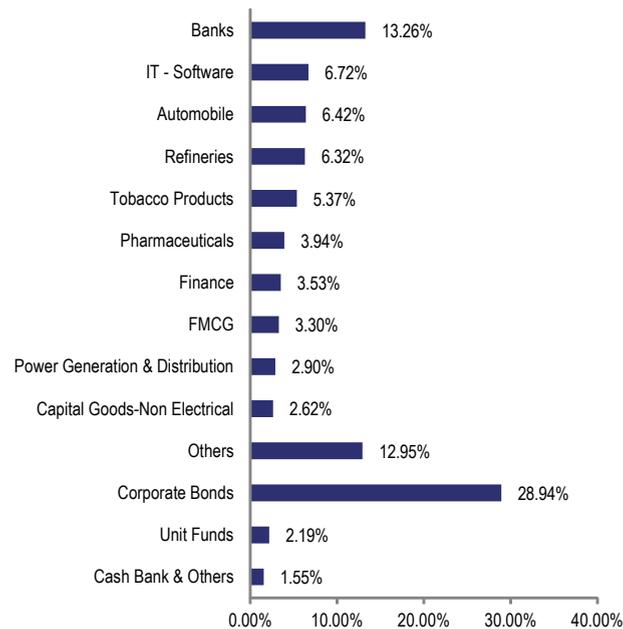
Instrument	Industry/Rating	% Of NAV
Equity		67.32
ITC Ltd.	Tobacco Products	5.37
Reliance Industries Ltd	Refineries	5.36
ICICI Bank Ltd.	Banks	4.35
HDFC Bank Ltd.	Banks	4.31
Infosys Technologies Ltd.	IT - Software	3.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.62
HDFC Ltd.	Finance	2.43
State Bank of India	Banks	2.27
Tata Consultancy Services Ltd.	IT - Software	2.20
Hindustan Unilever Ltd	FMCG	2.09
Tata Motors Ltd.	Automobile	2.05
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.72
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.69
Coal India Ltd	Mining & Mineral Products	1.67
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.62
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.61
Bharti Airtel Ltd.	Telecomm-Service	1.60
Tata Steel Ltd.	Steel	1.49
Mahindra and Mahindra Ltd.	Automobile	1.42
Asian Paints Ltd	Paints/Varnish	1.29
Axis Bank Ltd.	Banks	1.24

Instrument	Industry/Rating	% Of NAV
Nestle India Ltd.	FMCG	1.21
Titan Industries Ltd.	Consumer Durables	1.14
IDFC Ltd.	Finance	1.10
Hero Motocorp Ltd.	Automobile	1.03
Bajaj Auto Ltd.	Automobile	1.03
Other Equity below 1% corpus		10.00
Corporate Bonds		28.94
8.95% HDFC Ltd. 19-Oct-20	AAA	6.01
9.61% PFC Ltd. 29-Jun-21	AAA	5.11
9.35% PGC Ltd. 29-Aug-20	AAA	4.47
8.72% SAIL 30-Apr-20	AAA	3.24
9.30% SAIL 25-May-20	AAA	2.78
8.80% REC Ltd. 25-Oct-20	AAA	2.71
9.57% IRFC Ltd. 31-May-21	AAA	2.29
8.93% NTPC Ltd. 19-Jan-21	AAA	1.09
9.25% PGC Ltd. 26-Dec-20	AAA	0.69
8.70% PFC Ltd. 14-May-20	AAA	0.54
Unit Funds		2.19
UTI- Liquid Fund-Cash		2.19
Plan-Inst Growth		
Cash Bank & Others		1.55
Total		100.00

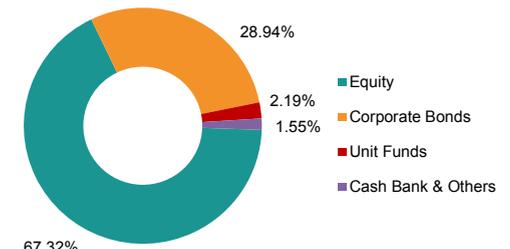
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 15 Return Lock-in Fund II

ULIF 050 01/07/10 PR7 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.1821

The Highest Nav recorded on reset date is : ₹10.5112

Benchmark : -

Corpus as on 30 Sep, 12 : ₹2.46 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.5669	6.43%
Last 1 Year	30-Sep-11	8.9500	13.77%
Last 2 Year	30-Sep-10	10.2030	-0.10%
Since Inception	13-Sep-10	10.0000	0.88%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	68%
Debt *	0% - 100%	32%
Cash & Money Market **	Up to 100%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

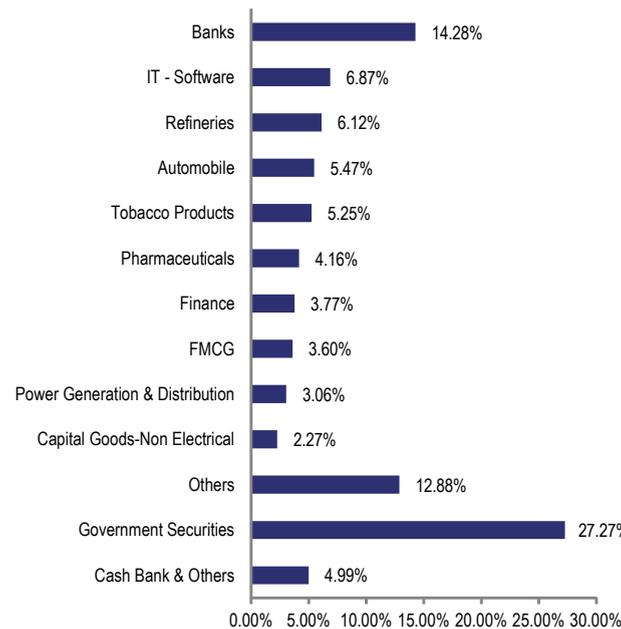
Instrument	Industry/Rating	% Of NAV
Equity		67.74
Reliance Industries Ltd	Refineries	5.27
ITC Ltd.	Tobacco Products	5.25
ICICI Bank Ltd.	Banks	4.62
HDFC Bank Ltd.	Banks	4.60
Infosys Technologies Ltd.	IT - Software	3.40
HDFC Ltd.	Finance	2.83
Hindustan Unilever Ltd	FMCG	2.44
Tata Consultancy Services Ltd.	IT - Software	2.37
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.27
State Bank of India	Banks	2.09
Coal India Ltd	Mining & Mineral Products	1.82
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.77
Tata Motors Ltd.	Automobile	1.74
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.71
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.70

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.62
Tata Steel Ltd.	Steel	1.51
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.48
Titan Industries Ltd.	Consumer Durables	1.33
Axis Bank Ltd.	Banks	1.27
Asian Paints Ltd	Paints/Varnish	1.20
Mahindra and Mahindra Ltd.	Automobile	1.18
Nestle India Ltd.	FMCG	1.16
Other Equity below 1% corpus		13.12
Government Securities		27.27
9.15% GOI 14-Nov-24	Sovereign	10.76
6.90% GOI 04-Feb-26	Sovereign	10.68
7.95% GOI 18-Jan-25	Sovereign	5.83
Cash Bank & Others		4.99
Total		100.00

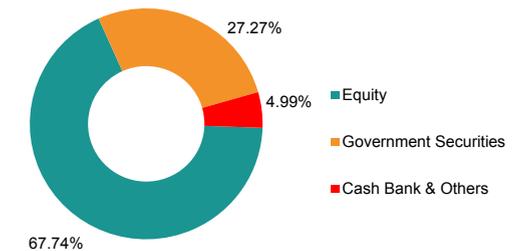
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Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Pension 20 Return Lock-in Fund II

ULIF 051 01/07/10 PR8 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.1782

The Highest Nav recorded on reset date is : ₹10.5512

Benchmark : -

Corpus as on 30 Sep, 12 : ₹0.48 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.4445	7.77%
Last 1 Year	30-Sep-11	9.0308	12.71%
Last 2 Year	30-Sep-10	10.2346	-0.28%
Since Inception	13-Sep-10	10.0000	0.87%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	75%
Debt *	0% - 100%	25%
Cash & Money Market **	Up to 100%	5%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

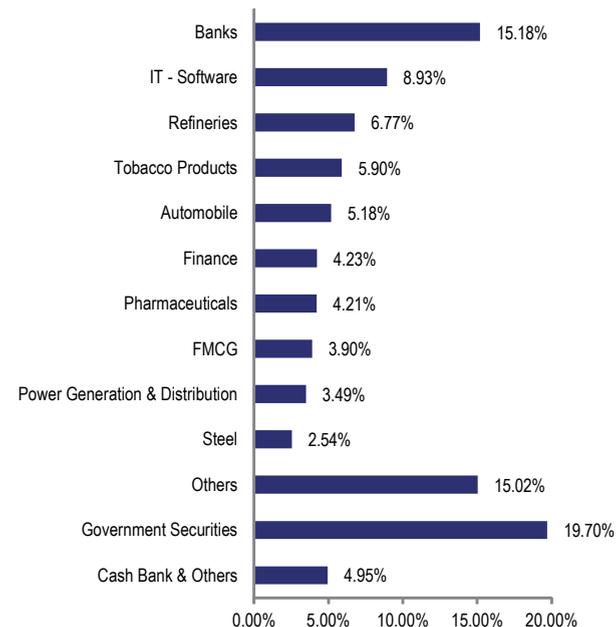
Instrument	Industry/Rating	% Of NAV
Equity		75.35
Reliance Industries Ltd	Refineries	6.05
ITC Ltd.	Tobacco Products	5.90
ICICI Bank Ltd.	Banks	5.46
HDFC Bank Ltd.	Banks	5.19
Infosys Technologies Ltd.	IT - Software	4.19
HDFC Ltd.	Finance	3.20
Tata Consultancy Services Ltd.	IT - Software	2.67
Hindustan Unilever Ltd	FMCG	2.53
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.47
State Bank of India	Banks	2.08
Tata Motors Ltd.	Automobile	1.93
Coal India Ltd	Mining & Mineral Products	1.85
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.74
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.74
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.72
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.70
Tata Steel Ltd.	Steel	1.65

Instrument	Industry/Rating	% Of NAV
Bharti Airtel Ltd.	Telecomm-Service	1.64
Axis Bank Ltd.	Banks	1.64
Asian Paints Ltd	Paints/Varnish	1.38
Nestle India Ltd.	FMCG	1.36
Mahindra and Mahindra Ltd.	Automobile	1.34
Hindalco Industries Ltd.	Non Ferrous Metals	1.31
Wipro Ltd.	IT - Software	1.18
Bajaj Auto Ltd.	Automobile	1.13
Titan Industries Ltd.	Consumer Durables	1.08
IDFC Ltd.	Finance	1.04
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.02
Ambuja Cements Ltd.	Cement	1.00
Other Equity below 1% corpus		8.14
Government Securities		19.70
8.97% GOI 05-Dec-30	Sovereign	14.63
8.28% GOI 15-Feb-32	Sovereign	5.07
Cash Bank & Others		4.95
Total		100.00

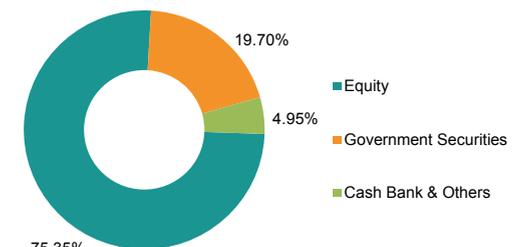
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in-Fund

ULIF 055 01/02/11 ASR 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.3232

The Highest Nav recorded on reset date is : ₹10.1275

Benchmark : -

Corpus as on 30 Sep, 12 : ₹29.71 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change
Last 6 Months	31-Mar-12	9.5968	7.57%
Last 1 Year	30-Sep-11	9.1613	12.68%
Since Inception	10-May-11	10.0000	2.31%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	75%
Debt *	0% - 100%	25%
Cash & Money Market **	Up to 100%	3%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

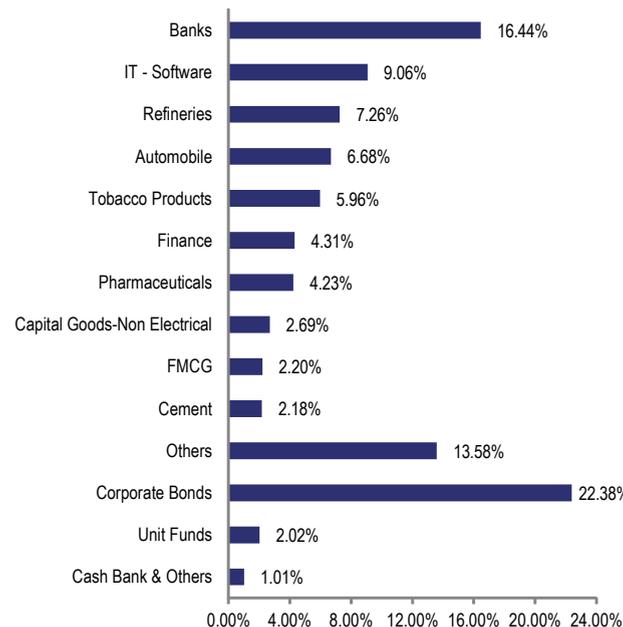
Instrument	Industry/Rating	% Of NAV
Equity		74.59
Reliance Industries Ltd	Refineries	6.20
ITC Ltd.	Tobacco Products	5.96
ICICI Bank Ltd.	Banks	5.35
Infosys Technologies Ltd.	IT - Software	5.12
HDFC Bank Ltd.	Banks	4.87
HDFC Ltd.	Finance	3.27
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.69
State Bank of India	Banks	2.64
Tata Consultancy Services Ltd.	IT - Software	2.62
Hindustan Unilever Ltd	FMCG	2.20
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.17
Mahindra and Mahindra Ltd.	Automobile	2.04
Coal India Ltd	Mining & Mineral Products	1.93
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.87
Tata Motors Ltd.	Automobile	1.68
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.52
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.42
Bharti Airtel Ltd.	Telecomm-Service	1.37
Axis Bank Ltd.	Banks	1.34
Bajaj Auto Ltd.	Automobile	1.29

Instrument	Industry/Rating	% Of NAV
Kotak Mahindra Bank Ltd.	Banks	1.20
Asian Paints Ltd	Paints/Varnish	1.19
Ultratech Cement Ltd.	Cement	1.16
HCL Technologies Ltd.	IT - Software	1.07
Bharat Petroleum Corporation Ltd.	Refineries	1.06
Union Bank of India	Banks	1.05
Tata Steel Ltd.	Steel	1.05
IDFC Ltd.	Finance	1.04
Ambuja Cements Ltd.	Cement	1.02
Other Equity below 1% corpus		7.20
Corporate Bonds		22.38
9.61% PFC Ltd. 29-Jun-21	AAA	6.98
9.30% SAIL 25-May-21	AAA	6.85
9.57% IRFC Ltd. 31-May-21	AAA	3.52
9.64% PGC Ltd. 31-May-20	AAA	3.48
9.25% PGC Ltd. 26-Dec-20	AAA	0.85
9.48% REC Ltd. 10-Aug-21	AAA	0.69
Unit Funds		2.02
UTI- Liquid Fund-Cash Plan-Inst Growth		2.02
Cash Bank & Others		1.01
Total		100.00

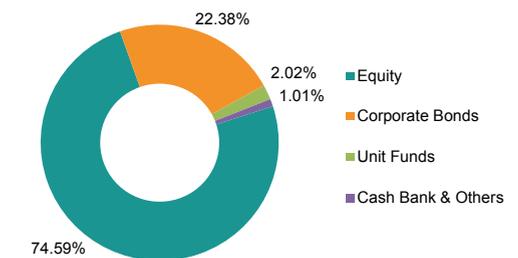
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund II

ULIF 057 01/07/11 SR2 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹11.1875

The Highest Nav recorded on reset date is : ₹10.6419

Benchmark : -

Corpus as on 30 Sep, 12 : ₹14.23 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	75%
Debt *	0% - 100%	25%
Cash & Money Market **	Up to 100%	6%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

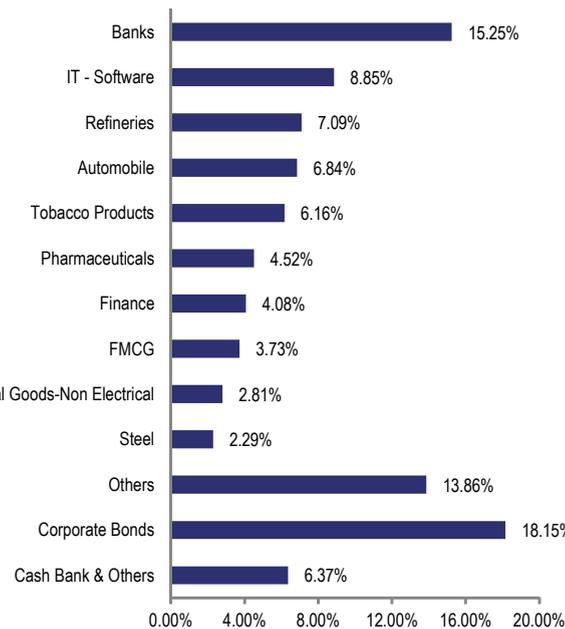
Instrument	Industry/Rating	% Of NAV
Equity		75.48
ITC Ltd.	Tobacco Products	6.16
Reliance Industries Ltd	Refineries	6.06
HDFC Bank Ltd.	Banks	5.31
ICICI Bank Ltd.	Banks	4.65
Infosys Technologies Ltd.	IT - Software	4.63
HDFC Ltd.	Finance	2.99
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.81
State Bank of India	Banks	2.68
Tata Consultancy Services Ltd.	IT - Software	2.50
Hindustan Unilever Ltd	FMCG	2.49
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.97
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	1.95
Tata Motors Ltd.	Automobile	1.87
Mahindra and Mahindra Ltd.	Automobile	1.82
Bharti Airtel Ltd.	Telecomm-Service	1.77
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	1.73
Tata Steel Ltd.	Steel	1.69
Axis Bank Ltd.	Banks	1.48

Instrument	Industry/Rating	% Of NAV
Asian Paints Ltd	Paints/Varnish	1.27
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.27
Coal India Ltd	Mining & Mineral Products	1.26
Nestle India Ltd.	FMCG	1.24
Bajaj Auto Ltd.	Automobile	1.16
Kotak Mahindra Bank Ltd.	Banks	1.14
Maruti Suzuki India Ltd.	Automobile	1.14
IDFC Ltd.	Finance	1.09
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.04
Bharat Petroleum Corporation Ltd.	Refineries	1.03
Other Equity below 1% corpus		9.28
Corporate Bonds		18.15
9.61% PFC Ltd. 29-Jun-21	AAA	6.55
9.57% IRFC Ltd. 31-May-21	AAA	5.15
9.25% PGC Ltd. 26-Dec-20	AAA	3.56
9.48% REC Ltd. 10-Aug-21	AAA	2.17
9.30% SAIL 25-May-21	AAA	0.72
Cash Bank & Others		6.37
Total		100.00

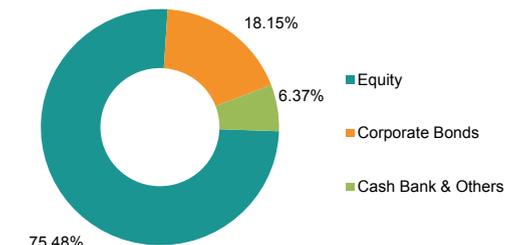
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Apex Supreme Return Lock-in Fund III

ULIF 059 01/11/11 SR3 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The investment objective for Apex Supreme Return Lock-in Fund - III is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 70% to 100%.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹10.6946

The Highest Nav recorded on reset date is : ₹10.0617

Benchmark : -

Corpus as on 30 Sep, 12 : ₹14.60 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	Up to 100%	80%
Debt *	0% - 100%	20%
Cash & Money Market **	Up to 100%	4%

* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

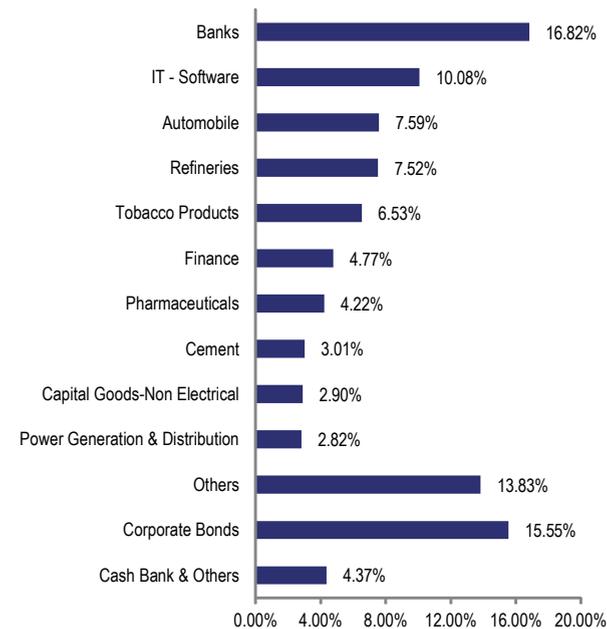
Instrument	Industry/Rating	% Of NAV
Equity		80.09
ITC Ltd.	Tobacco Products	6.53
Reliance Industries Ltd	Refineries	6.31
ICICI Bank Ltd.	Banks	5.80
HDFC Bank Ltd.	Banks	5.60
Infosys Technologies Ltd.	IT - Software	4.77
HDFC Ltd.	Finance	3.18
Tata Consultancy Services Ltd.	IT - Software	3.08
State Bank of India	Banks	3.02
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.90
Hindustan Unilever Ltd	FMCG	2.69
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.50
Tata Motors Ltd.	Automobile	2.20
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.19
Mahindra and Mahindra Ltd.	Automobile	2.07
Dr. Reddys Laboratories Ltd.	Pharmaceuticals	2.03
Asian Paints Ltd	Paints/Varnish	1.82
Bharti Airtel Ltd.	Telecomm-Service	1.82
IDFC Ltd.	Finance	1.59
Power Grid Corporation of India Ltd.	Power Generation & Distribution	1.53

Instrument	Industry/Rating	% Of NAV
Axis Bank Ltd.	Banks	1.40
Tata Steel Ltd.	Steel	1.37
HCL Technologies Ltd.	IT - Software	1.31
NTPC Ltd.	Power Generation & Distribution	1.30
Ambuja Cements Ltd.	Cement	1.24
Bharat Petroleum Corporation Ltd.	Refineries	1.22
Maruti Suzuki India Ltd.	Automobile	1.16
Bajaj Auto Ltd.	Automobile	1.13
Hero Motocorp Ltd.	Automobile	1.03
Union Bank of India	Banks	1.00
Other Equity below 1% corpus		6.31
Corporate Bonds		15.55
9.61% PFC Ltd. 29-Jun-21	AAA	4.97
9.48% REC Ltd. 10-Aug-21	AAA	4.23
8.75% Reliance Industries Ltd. 07-May-20	AAA	2.70
8.93% NTPC Ltd. 19-Jan-21	AAA	1.37
9.25% PGC Ltd. 26-Dec-20	AAA	0.87
9.57% IRFC Ltd. 31-May-21	AAA	0.72
9.30% SAIL 25-May-21	AAA	0.70
Cash Bank & Others		4.37
Total		100.00

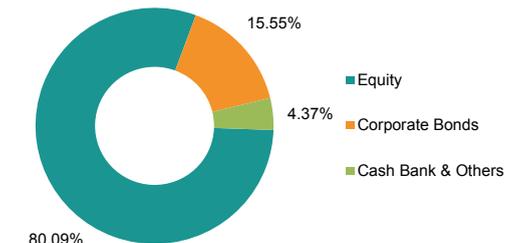
The fund would be predominantly invested in equity at inception, wherein the dynamic asset allocation mechanism allocates the portfolio between equity and debt. This dynamic asset allocation is based on the performance of equity markets and movements in interest rates. The equity allocation may be reallocated to debt if the equity markets or interest rates fall, to safeguard the guarantee.

Over time, the asset mix will predominantly shift to debt to protect the guarantee. This dynamic asset allocation process will drive the returns generated by the Apex Return Lock-in Fund. The dynamic asset allocation shifts the allocation of the fund from an equity bias to a debt bias, overtime. This would mean that the Guaranteed NAV would not mimic the highest level of the equity market, over the period the guarantee is applicable. Any unexpected and sharp falls in equity market and/ or interest rates, during the period the guarantee is applicable, may trigger the allocation to completely move towards debt, to protect the highest NAV achieved prior to the fall. Overall, it is an ideal fund for an investor who wants to take advantage of high returns in a positive market scenario while safeguarding the investment during any downturn.

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Growth Fund

ULIF 004 04/02/04 TGL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is to maximize the returns with medium to high risk

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹25.7579

Benchmark : BSE Sensex - 65 % CRISIL Composite Bond Fund Index - 35%

Corpus as on 30 Sep, 12 : ₹146.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	24.2027	6.43%	6.78%
Last 1 Year	30-Sep-11	23.1305	11.36%	12.46%
Last 2 Years	30-Sep-10	26.7450	-1.86%	0.49%
Last 3 Years	30-Sep-09	23.1280	3.66%	4.41%
Last 4 Years	30-Sep-08	19.3230	7.45%	9.11%
Last 5 Years	30-Sep-07	24.3560	1.13%	3.46%
Since Inception	02-Mar-04	10.0000	11.65%	11.40%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	50% - 80%	71%
Debt *	20% - 50%	29%
Cash & Money Market **	20% - 50%	2%

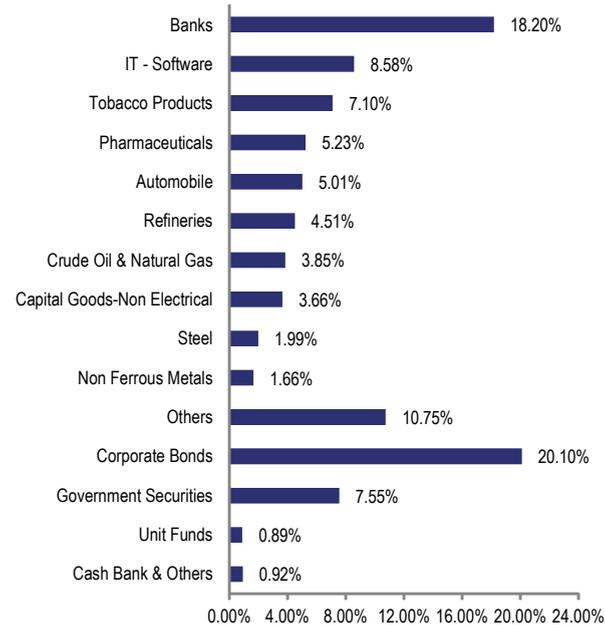
* Exposure to Debt includes Cash & Money Market

** Cash & Money Market includes current assets

Portfolio

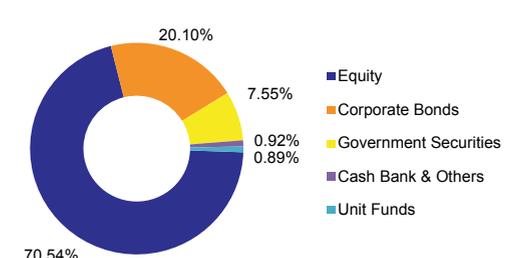
Instrument	Industry/Rating	% Of NAV
Equity		70.54
ITC Ltd.	Tobacco Products	7.10
HDFC Bank Ltd.	Banks	6.54
ICICI Bank Ltd.	Banks	5.54
Infosys Technologies Ltd.	IT - Software	4.77
Reliance Industries Ltd	Refineries	4.51
State Bank of India	Banks	4.40
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	3.44
Larsen and Toubro Ltd	Capital Goods-Non Electrical	3.24
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	2.95
Tata Consultancy Services Ltd.	IT - Software	2.58
Tata Motors Ltd.	Automobile	2.22
Mahindra and Mahindra Ltd.	Automobile	1.80
Axis Bank Ltd.	Banks	1.72
Asian Paints Ltd	Paints/Varnish	1.43
Tata Steel Ltd.	Steel	1.37
Bharti Airtel Ltd.	Telecomm-Service	1.20
Nestle India Ltd.	FMCG	1.20
Exide Industries Ltd.	Auto Ancillaries	1.18
Coal India Ltd	Mining & Mineral Products	1.14
GAIL (India) Ltd.	Gas Distribution	1.09
Other Equity below 1% corpus		11.12
Government Securities		7.55
8.79% GOI 08-Nov-21	Sovereign	6.43
9.15% GOI 14-Nov-24	Sovereign	0.92
7.61% GOI 07-Mar-15	Sovereign	0.19
6.25% GOI 02-Jan-18	Sovereign	0.01
Corporate Bonds		20.10
7.60% HDFC Ltd. 21-Dec-17	AAA	2.60

Sector Allocation



Instrument	Industry/Rating	% Of NAV
8.19% IRFC Ltd. 27-Apr-19	AAA	1.99
9.95% SBI 16-Mar-26	AAA	1.97
0.00% HDFC Ltd. 30-Aug-13	AAA	1.29
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.23
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.11
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	0.96
9.61% PFC Ltd. 29-Jun-21	AAA	0.92
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	0.92
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	0.90
9.30% SAIL 23-Aug-21	AAA	0.83
10.65% Indiabulls Fin Ser Ltd. 16-Jul-15	AA	0.70
9.70% GE Shipping 18-Jan-23	AAA	0.57
9.70% PFC Ltd. 15-Dec-18	AAA	0.56
8.40% HDFC Ltd. 08-Dec-14	AAA	0.54
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.48
9.80% ICICI Bank 10-Feb-13	AAA	0.40
10.75% REC Ltd. 24-Jul-13	AAA	0.35
8.35% HDFC Ltd. 19-Jul-15	AAA	0.34
9.64% PGC Ltd. 31-May-21	AAA	0.27
9.64% PGC Ltd. 31-May-18	AAA	0.26
9.64% PGC Ltd. 31-May-16	AAA	0.26
9.64% PGC Ltd. 31-May-15	AAA	0.26
9.20% PGC Ltd. 12-Mar-15	AAA	0.26
9.40% NABARD 30-Mar-14	AAA	0.14
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.00
Unit Funds		0.89
UTI- Liquid Fund-Cash Plan-Inst Growth		0.89
Cash Bank & Others		0.92
Total		100.00

Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

Balanced Fund

ULIF 005 04/02/04 TBL 110

FundAssure, Investment Report, September 2012

Fund Details

Investment Objective : The primary investment objective of the fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Sep, 12 : ₹21.8450

Benchmark : BSE Sensex - 40 % CRISIL Composite Bond Fund Index - 60%

Corpus as on 30 Sep, 12 : ₹43.55 Crs.

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 6 Months	31-Mar-12	20.5303	6.40%	6.05%
Last 1 Year	30-Sep-11	19.6598	11.12%	11.34%
Last 2 Years	30-Sep-10	21.3353	1.19%	3.21%
Last 3 Years	30-Sep-09	18.9880	4.78%	5.35%
Last 4 Years	30-Sep-08	16.1910	7.78%	8.54%
Last 5 Years	30-Sep-07	18.7450	3.11%	4.76%
Since Inception	02-Mar-04	10.0000	9.53%	9.12%

Note : The investment income and prices may go down as well as up. "Since Inception" and returns above "1 Year" are calculated as per CAGR.

Asset Mix

INSTRUMENT	Asset Mix as per F&U	Actual Asset Mix
Equity	25% - 55%	50%
Debt *	45% - 75%	50%
Cash & Money Market **	45% - 75%	3%

* Exposure to Debt includes Cash & Money Market

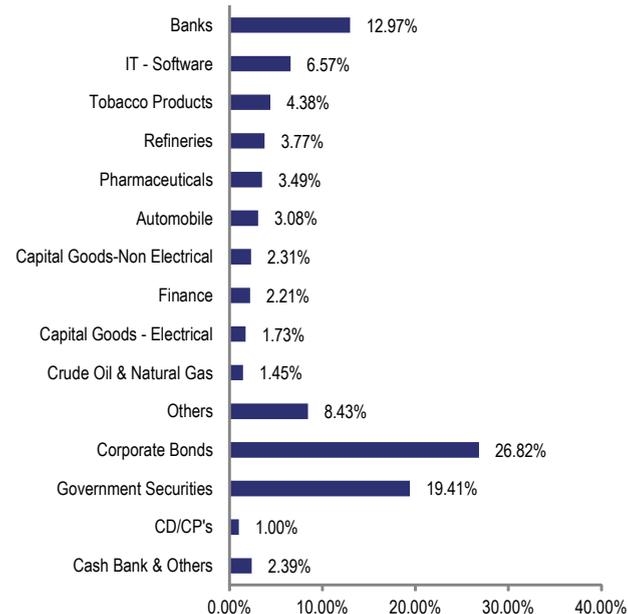
** Cash & Money Market includes current assets

Portfolio

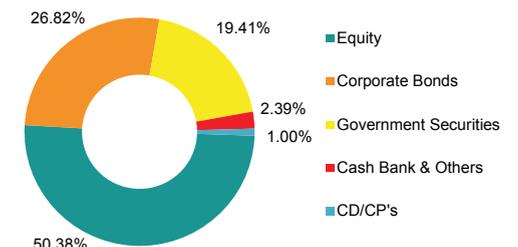
Instrument	Industry/Rating	% Of NAV
Equity		50.38
ITC Ltd.	Tobacco Products	4.38
HDFC Bank Ltd.	Banks	4.36
ICICI Bank Ltd.	Banks	4.31
Reliance Industries Ltd	Refineries	3.77
Infosys Technologies Ltd.	IT - Software	3.39
State Bank of India	Banks	2.35
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals	2.29
Larsen and Toubro Ltd	Capital Goods-Non Electrical	2.16
Tata Consultancy Services Ltd.	IT - Software	2.10
HDFC Ltd.	Finance	1.78
Tata Motors Ltd.	Automobile	1.48
Asian Paints Ltd	Paints/Varnish	1.31
Bharti Airtel Ltd.	Telecomm-Service	1.28
Oil and Natural Gas Corpn Ltd.	Crude Oil & Natural Gas	1.20
Mahindra and Mahindra Ltd.	Automobile	1.19
Axis Bank Ltd.	Banks	1.14
Bharat Heavy Electricals Ltd.	Capital Goods - Electrical	1.00
Other Equity below 1% corpus		10.89
CD/CP's		1.00
Andhra Bank CD 27-Nov-12	A1+	1.00
Government Securities		19.41
8.79% GOI 08-Nov-21	Sovereign	15.14
9.15% GOI 14-Nov-24	Sovereign	2.75
8.83% GOI 12-Dec-41	Sovereign	1.19
7.61% GOI 07-Mar-15	Sovereign	0.31
6.25% GOI 02-Jan-18	Sovereign	0.02

Instrument	Industry/Rating	% Of NAV
Corporate Bonds		26.82
9.57% IRFC Ltd. 31-May-21	AAA	3.61
9.95% SBI 16-Mar-26	AAA	3.17
7.60% HDFC Ltd. 21-Dec-17	AAA	2.19
0.00% HDFC Ltd. 30-Aug-13	AAA	1.89
8.80% Tata Sons Ltd. 21-Sep-15	AAA	1.83
9.25% Dr Reddy's Lab Ltd. 24-Mar-14	AA+	1.79
9.30% SAIL 23-Aug-21	AAA	1.40
2.00% Indian Hotels Ltd. 09-Dec-14	AA+	1.40
9.5% United Phosphorus Ltd. 12-Jan-15	AA+	1.39
9.40% LIC Housing Finance Ltd. 20-12-13	AAA	1.38
9.70% GE Shipping 18-Jan-23	AAA	0.96
9.70% PFC Ltd. 15-Dec-18	AAA	0.95
8.40% HDFC Ltd. 08-Dec-14	AAA	0.91
9.30% Tata Sons Ltd. 24-Dec-15	AAA	0.70
9.80% ICICI Bank 10-Feb-13	AAA	0.63
10.75% REC Ltd. 24-Jul-13	AAA	0.47
8.35% HDFC Ltd. 19-Jul-15	AAA	0.45
9.64% PGC Ltd. 31-May-21	AAA	0.30
9.64% PGC Ltd. 31-May-18	AAA	0.30
9.64% PGC Ltd. 31-May-16	AAA	0.29
9.64% PGC Ltd. 31-May-15	AAA	0.29
9.20% PGC Ltd. 12-Mar-15	AAA	0.29
9.40% NABARD 30-Mar-14	AAA	0.23
8.25% Britannia Industries Ltd. 22-Mar-13	AAA	0.00
Cash Bank & Others		2.39
Total		100.00

Sector Allocation



Asset Allocation



Equity Fund

Debt Fund

Hybrid Fund

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Customer Services Team
Tata AIA Life Peninsula Tower, 6th Floor,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

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Insurance is the subject matter of the solicitation

[Tata AIA Life Insurance Company Ltd. \(Reg. No. 110\)](#)

Registered and Corporate Office Delphi-B Wing, 2nd Floor, Orchard
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Equity Fund

Debt Fund

Hybrid Fund

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