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Dear Friends,

April 2010 was an action packed month dominated by key Global and local events-RBI's Monetary Review and the Greece financial crisis.....

The April 20th RBI Monetary Policy estimated the final real GDP growth for 2009-10 to settle between 7.2% and 7.5%. Baseline projection of real GDP growth for 2010-11 was placed at 8.0% with an upside bias. The RBI was cautiously optimistic on the fact that Exports and Imports have turned around signaling the economic recovery. Inflation was perceived as a key concern, recording levels well above the Reserve Bank's baseline projection of 8.5% WPI inflation for March 2010. The RBI increased the repo and reverse repo rates by 25 bps with immediate effect and the increase in the CRR of scheduled banks by 25 bps resulted in liquidity reduction of about Rs. 12,500 crore.

The Greece Bailout Plan had been in the news throughout April 2010. On 13th April 2010, in an unprecedented move, the finance ministers from the 16 countries of the Euro zone put together a 30 billion euro bailout package for Greece. On 22nd April 2010, European Union Statistics Wing confirmed that the Greece's deficit in 2009 was estimated at 13.6% of GDP as against the previous estimate of 12.7%. This was followed by S&P downgrading Greece to Junk rating sending the Greece Bond yields soaring as spreads widened against German Bond to historic highs. S&P lowered the credit ratings of Portugal and Spain, sparking off fears of a possible contagion in the Southern European countries. It is widely expected that a three year bailout package of 110 billion euros would be negotiated by the IMF with the Greece government and ratified by the Euro zone members, so that Greece could meet its debt obligations.

On the domestic front, the IIP Growth numbers for Feb 10 clocked a robust 15.1% a shade lower than Jan 10 IIP of 16.7% signaling a sustained recovery in key sectors of the economy, albeit on a low base. The Australian weather Bureau has predicted a muted El Nino impact on Asian countries which means that monsoons are expected to be normal this year, also concurred by the Indian meteorologists, who have estimated a normal south west monsoon bringing in the rainfall at 98% of the long-term average. This would significantly cool down food inflation levels going forward.

The result season was on in full swing in April 2010, with many sectors recording strong earnings growth. The corporate earnings are estimated to grow at a CAGR of 23% over FY 10- FY 12E indicating a strong recovery. This explains why the Indian markets are trading at a 30% premium to peer groups on a historical average basis. Meanwhile, Assets under Management of TALIC crossed Rs.9500 crores as of April 30th 2010. TALIC funds have continued their out performance in the debt category over a 1 year and 2 year horizon. Hybrid funds have largely outperformed over a 2 year time frame.

Expectations of a strong IIP numbers for March 10, the possibility of inflation peaking out over the summer, higher than expected 3G auction proceeds raised by the Govt. of India as well as rising farm incomes in May harvest offer a good set of cues for the market going forward.

Saravana Kumar

Chief Investment Officer

INVESTMENT PHILOSOPHY

Investment Objective : To Generate a superior and consistent risk adjusted investment returns to meet investors long term objective and return expectation.

The foundation of the investment philosophy rests on the following tenets:

- ◆ We have a long term view based on fundamental research to meet our investor's long term objectives
- ◆ We follow a well defined research process & methodology with rigour
- ◆ We have a largely bottom up stock picking to identify quality stocks at reasonable valuations
- ◆ We follow the same philosophy used for Balance sheet and third party investment

These make us well suited for insurance and pension fund investment.

DEBT MARKET OUTLOOK

Yields moved up in the month of April 10, the 10 year which was trading at 7.82% in the beginning of the month and closed at 8.05% at the end of the month. The yields moved up as the supply of government securities was high. The new 10 year benchmark security was issued at 7.80%

RBI's 20th April 2010 Monetary review meeting set the tone for the Govt. securities rates to harden with RBI concerned about rising inflation. Inflation has remained close to double digits, with the non-food inflation strengthening even as food inflation seems to be showing signs of peaking out.

The meteorological department is predicting a normal monsoon (according to IMD the total rainfall during June-Sep 2010 would be 98% of the long term average). The rabi (winter crop) harvest has started hitting the market and the output gap caused by the significantly low monsoon during the last kharif (summer) season is expected to close by June end. These two factors could moderate the food inflation levels going forward.

The growth in IIP numbers over the last quarter has surprised on the upside. Credit growth is estimated at 16% in 2009-10, deposit growth healthy at over 18% YOY.

We expect that yields will align to the new 10 year before they start moving up again. The yields will remain strong as the Govt. borrowing will put pressure on the rates to remain high and the RBI, though meeting for a review only on July 27th, 2010, has not ruled out rate hikes in the interim.

The G-Sec yield will inch up as central bank continues hiking policy rates, albeit at a slower pace due to easing inflation concerns and global uncertainties.

EQUITY MARKET OUTLOOK

The Indian Equity markets traded flat during the month of April 2010. The Sensex rose by 0.18% to close at 17,558.71 and the Nifty closed at 5278.00 up 0.55%. The CNX Midcap outperformed the broader indices and was up 4.62% month on month basis. During the month of April 2010, FIIs were net buyers to the tune of Rs. 9,900 crores.

The Industrial production continued to show strength with the IIP for February 2010 reported at 15.1%. The exports for that month were up YoY by 34.8% and the imports rose by 66.4%. The Inflation stood at 9.90% for the month of March 2010.

The Global markets traded mix for the month. The Dow Jones ended up 1.40%, and the NASDAQ was up 2.64%. However, European markets traded weaker due to country risks emerging on the issue of Greece and the FTSE 100 Index was down by 2.22%.

For the Indian market, the Q4 FY 2009-10 earnings were robust (estimates for the fourth quarter at 20% yoy) and the full year earnings were estimated higher by 8 % YOY. The Earnings estimates CAGR of 23% over FY 10-12 means that India is trading at 30% premium over its peers on historical averages.

Forward PE multiples have re-rated to their 6 year mean levels as earnings growth expectations have plateaued over the last quarter.

In the short to medium term, the direction of the market would continue to be determined by liquidity and global sentiment. Any change in global risk appetite is a key risk to market momentum. Strength in the US dollar could reverse capital flows to emerging markets.

The markets have traded in a tight range in April 2010 and there is a case for consolidation around the current levels due to possible monetary tightening and global uncertainties.

The market seems to be gearing up for the Sensex EPS estimates for FY2011 (range between Rs.1000 to 1100) which implies a forward P/E of around 17 times.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 31.0071

Benchmark : BSE Sensex - 100%

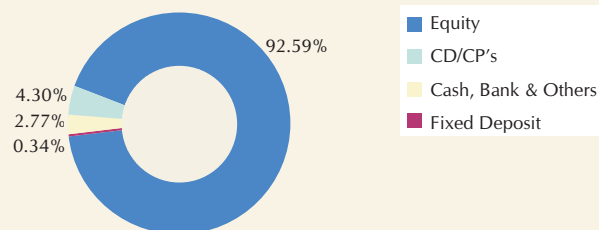
Corpus as on 30 Apr, 10 : 2933.85 Crs.

Fund Performance

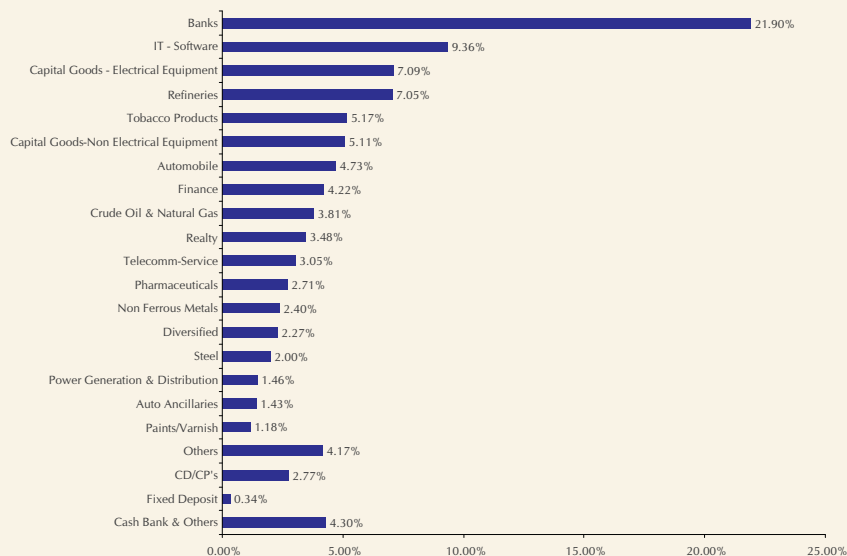
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	30.55	17527.77	1.51%	0.18%
Last 3 Months	29-Jan-10	28.66	16357.96	8.19%	7.34%
Last 6 Months	30-Oct-09	27.88	15896.28	11.22%	10.46%
Last 1 Year	29-Apr-09	19.83	11403.25	56.37%	53.98%
Last 3 Years	30-Apr-07	26.23	13872.37	5.74%	8.17%
Since Inception	02-Mar-04	10.00	5823.17	20.15%	19.61%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.59
Reliance Industries Ltd	Refineries	7.05
Infosys Technologies Ltd	IT - Software	6.17
ICICI Bank Ltd	Banks	5.52
ITC Ltd	Tobacco Products	5.17
HDFC Bank	Banks	5.11
State Bank Of India	Banks	4.71
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.85
HDFC Ltd	Finance	3.74
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.40
Axis Bank Ltd	Banks	3.25
Bharti Airtel Ltd	Telecomm-Service	3.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.97
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.79
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.40
Bank Of Baroda	Banks	2.36
Mahindra And Mahindra Ltd	Automobile	2.33
Sintex Industries Ltd	Diversified	2.05
Tata Steel Ltd	Steel	2.00
Tata Motors Ltd	Automobile	1.74
Wipro Ltd	IT - Software	1.67

Instrument	Industry	% of NAV
Mphasis Ltd	IT - Software	1.52
Jaiprakash Associates Ltd	Realty	1.43
Exide Industries Ltd	Auto Ancillaries	1.43
IVRCL Infrastructures & Projects Ltd	Realty	1.30
Cesc Ltd	Power Generation & Distribution	1.23
Asian Paints (India) Ltd	Paints/Varnish	1.18
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.18
Other Equity (less than 1.00% of corpus)		11.99
Fixed Deposit		0.34
6.00% Tamilnadu Mercant Bank Ltd 2010		0.34
CD/CP's		2.77
Indian Oil Corp. 2010 - CP	P1 +	0.65
Axis Bank 2010 - CD	P1 +	0.51
State Bank of Patiala 2010 - CD	P1 +	0.41
Bank of Baroda 2010 - CD	P1 +	0.41
Bank of Baroda 2011 - CD	P1 +	0.41
PNB 2011 - CD	P1 +	0.19
Canara Bank 2011 - CD	P1 +	0.19
Cash Bank & Others		4.30
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NSE CNX Midcap Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	12.76	7704.90	3.39%	4.62%
Last 3 Months	29-Jan-10	11.83	7201.85	11.49%	11.93%
Last 6 Months	30-Oct-09	10.92	6579.80	20.80%	22.51%
Last 1 Year	29-Apr-09	7.06	3860.80	86.80%	108.79%
Last 3 Years	30-Apr-07	10.36	5245.70	8.38%	15.40%
Since Inception	08-Jan-07	10.00	5156.45	8.73%	14.45%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre- dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

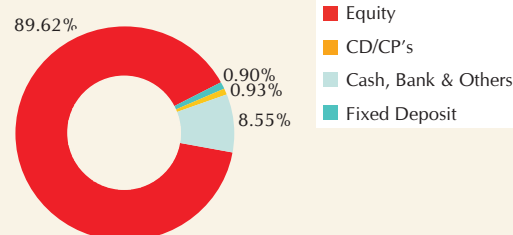
Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 13.1934

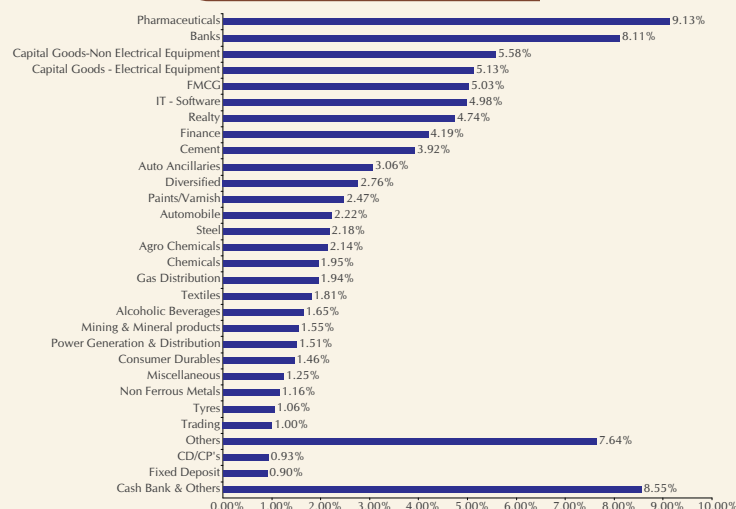
Benchmark : NSE CNX Midcap Index - 100%

Corpus as on 30 Apr, 10 : 1109.47 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.62
Union Bank Of India	Banks	2.59
Asian Paints (India) Ltd	Paints/Varnish	2.47
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.46
Lupin Ltd	Pharmaceuticals	2.34
United Phosphorus Ltd	Agro Chemicals	2.14
Patni Computer Systems Ltd	IT - Software	1.99
Shree Cement Ltd	Cement	1.96
Sintex Industries Ltd	Diversified	1.95
Glaxosmithkline Consumer Healthcare Ltd	Pharmaceuticals	1.93
Cadila Healthcare Ltd	Pharmaceuticals	1.93
Mphasis Ltd	IT - Software	1.92
Aurobindo Pharma Ltd	Pharmaceuticals	1.89
Lanco Infratech Ltd	Capital Goods-Non Electrical Equipment	1.88
Bank Of Baroda	Banks	1.87
JSW Steel Limited	Steel	1.84
Aditya Birla Nuvo Ltd	Textiles	1.81
Divi'S Laboratories Ltd	Pharmaceuticals	1.76
United Spirits Ltd	Alcoholic Beverages	1.65
Nagarjuna Cons Co Ltd	Realty	1.58
Power Finance Corp Ltd	Finance	1.56
Sesa Goa Ltd	Mining & Mineral products	1.55
Cesc Ltd	Power Generation & Distribution	1.51
Exide Industries Ltd	Auto Ancillaries	1.46

Instrument	Industry	% of NAV
Colgate-Palmolive (India) Ltd	FMCG	1.34
IVRCL Infrastructures & Projects Ltd	Realty	1.33
Ultratech Cement Ltd	Cement	1.32
ING Vysya Bank Ltd	Banks	1.30
Aia Engineering Ltd	Miscellaneous	1.25
Shriram Transport Finance Co Ltd	Finance	1.23
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.22
Jyoti Structures Ltd	Capital Goods - Electrical Equipment	1.18
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.16
TVS Motor Co Ltd	Automobile	1.14
Jaiprakash Associates Ltd	Realty	1.13
Bosch Ltd	Auto Ancillaries	1.10
Ashok Leyland Ltd	Automobile	1.08
Apollo Tyres Ltd	Tyres	1.06
Dabur India Ltd	FMCG	1.06
PTC India Ltd	Trading	1.00
Other Equity(less than 1.00% of corpus)		26.70
Fixed Deposit		0.90
6.5% Lakshmi Vilas Bank 2010		0.90
CD/CP's		0.93
Axis Bank 2010 - CD	P1 +	0.59
Canara Bank 2011 - CD	P1 +	0.34
Cash Bank & Others		8.55
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 10.2301

Benchmark : NSE Nifty 50 Index - 100%

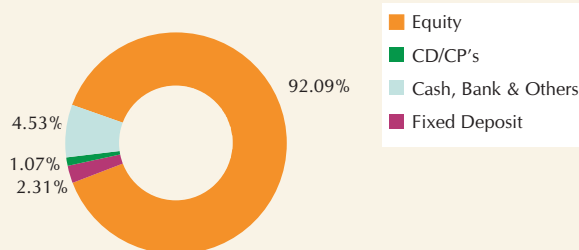
Corpus as on 30 Apr, 10 : 433.09 Crs.

Fund Performance

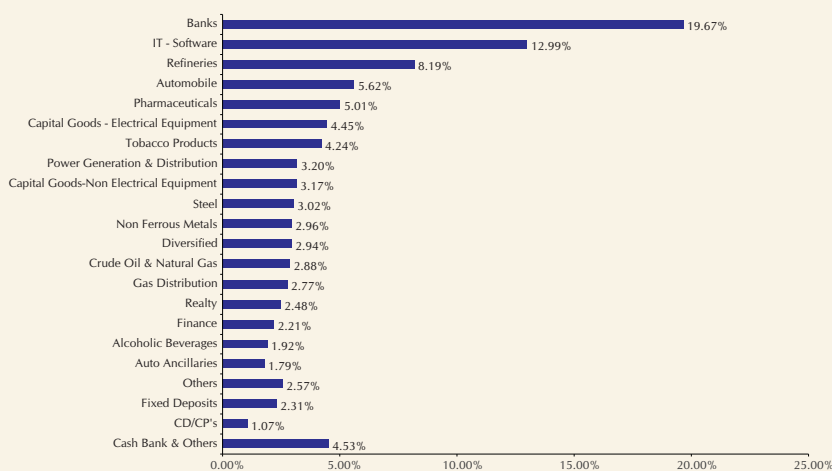
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.09	5249.10	1.40%	0.55%
Last 3 Months	29-Jan-10	9.53	4882.05	7.36%	8.11%
Last 6 Months	30-Oct-09	9.20	4711.70	11.25%	12.02%
Last 1 Year	29-Apr-09	6.55	3473.95	56.16%	51.93%
Since Inception	07-Jan-08	10.00	6279.10	0.99%	-7.24%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.09
Infosys Technologies Ltd	IT - Software	8.35
Reliance Industries Ltd	Refineries	8.19
ICICI Bank Ltd	Banks	5.39
State Bank Of India	Banks	4.59
ITC Ltd	Tobacco Products	4.24
HDFC Bank	Banks	3.46
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.17
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.96
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.59
Mahindra And Mahindra Ltd	Automobile	2.43
HDFC Ltd	Finance	2.21
Tata Steel Ltd	Steel	2.00
Axis Bank Ltd	Banks	1.94
United Spirits Ltd	Alcoholic Beverages	1.92
Bank Of Baroda	Banks	1.92
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.86
HCL Technologies Ltd	IT - Software	1.82
Sintex Industries Ltd	Diversified	1.80
Wipro Ltd	IT - Software	1.76

Instrument	Industry	% of NAV
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.73
Jaiprakash Associates Ltd	Realty	1.64
Gail India Ltd	Gas Distribution	1.63
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.46
Oil India Ltd	Crude Oil & Natural Gas	1.42
Tata Motors Ltd	Automobile	1.21
Exide Industries Ltd	Auto Ancillaries	1.20
Cipla Ltd	Pharmaceuticals	1.19
Punjab National Bank	Banks	1.08
Mphasis Ltd	IT - Software	1.07
Maruti Suzuki India Ltd	Automobile	1.02
NTPC Ltd	Power Generation & Distribution	1.01
Other Equity(less than 1.00% of corpus)		13.84
Fixed Deposits		2.31
4.90% Saraswat Co-op Bank 2010		2.31
CD/CP's		1.07
Bank of Baroda 2010 - CD	P1 +	0.53
State Bank of Patiala 2010 - CD	P1 +	0.53
Cash Bank & Others		4.53
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 11.6648

Benchmark : NSE Nifty 50 Index - 100%

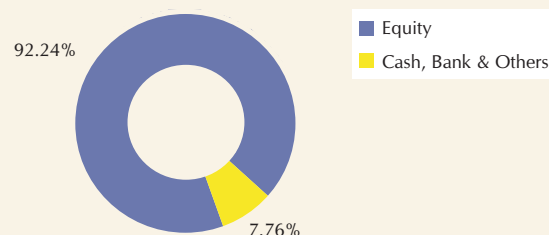
Corpus as on 30 Apr, 10 : 139.85 Crs.

Fund Performance

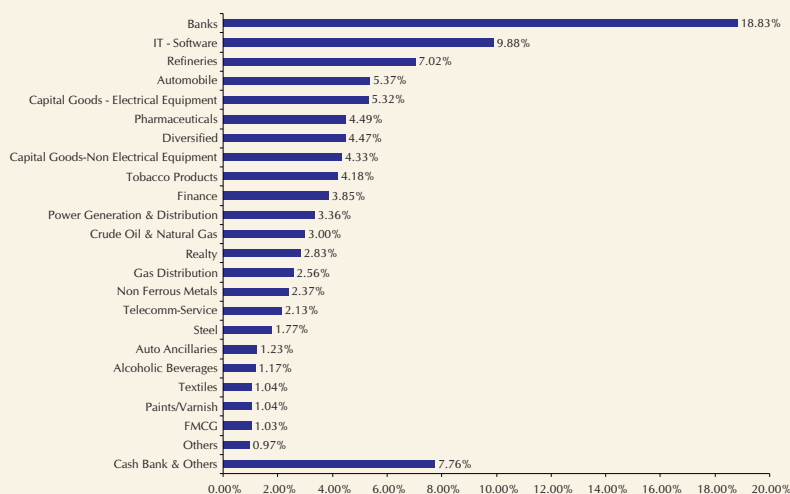
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.51	5249.10	1.32%	0.55%
Last 3 Months	29-Jan-10	10.78	4882.05	8.26%	8.11%
Last 6 Months	30-Oct-09	10.43	4711.70	11.83%	12.02%
Last 1 Year	29-Apr-09	7.37	3473.95	58.21%	51.93%
Since Inception	04-Feb-08	10.00	5463.50	7.13%	-1.53%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.24
Reliance Industries Ltd	Refineries	7.02
Infosys Technologies Ltd	IT - Software	6.26
ICICI Bank Ltd	Banks	5.15
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	4.33
ITC Ltd	Tobacco Products	4.18
State Bank Of India	Banks	3.95
HDFC Bank	Banks	3.86
HDFC Ltd	Finance	3.32
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.03
Mahindra And Mahindra Ltd	Automobile	2.37
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.37
Axis Bank Ltd	Banks	2.27
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.26
Bank Of Baroda	Banks	2.23
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.17
Bharti Airtel Ltd	Telecomm-Service	2.13
Sintex Industries Ltd	Diversified	1.97
Tata Steel Ltd	Steel	1.77
Wipro Ltd	IT - Software	1.58
IVRCL Infrastructures & Projects Ltd	Realty	1.56

Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.53
Tata Motors Ltd	Automobile	1.52
Bajaj Auto Ltd - New Shs	Automobile	1.48
Cipla Ltd	Pharmaceuticals	1.47
Grasim Industries Ltd	Diversified	1.46
Mphasis Ltd	IT - Software	1.46
Jaiprakash Associates Ltd	Realty	1.27
Exide Industries Ltd	Auto Ancillaries	1.23
Punjab National Bank	Banks	1.19
Tata Power Co Ltd	Power Generation & Distribution	1.17
United Spirits Ltd	Alcoholic Beverages	1.17
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.13
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.12
Aditya Birla Nuvo Ltd	Textiles	1.04
Asian Paints (India) Ltd	Paints/Varnish	1.04
Voltas Limited	Diversified	1.04
Hindustan Unilever Ltd	FMCG	1.03
Petronet Lng Ltd	Gas Distribution	1.03
Other Equity(less than 1.00% of corpus)		6.08
CASH BANK & OTHERS		7.76
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	16.21	1274.90	0.49%	0.47%
Last 3 Months	29-Jan-10	15.17	1198.63	7.39%	6.86%
Last 6 Months	30-Oct-09	14.47	1132.92	12.59%	13.06%
Last 1 Year	29-Apr-09	11.30	803.74	44.10%	59.37%
Since Inception	06-Oct-08	10.00	844.46	36.59%	30.52%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, T o b a c c o, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

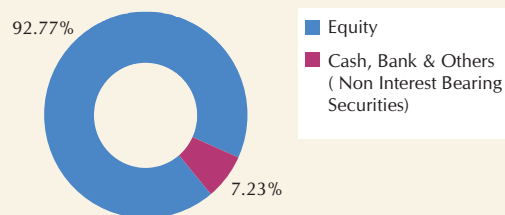
NAV as on 30 Apr, 10

Benchmark

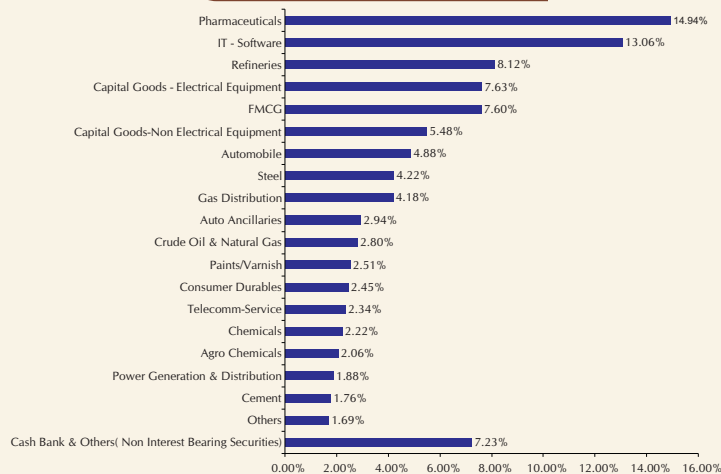
Corpus as on 30 Apr, 10

: Mr. Saravana Kumar
: Rs. 16.2866
: S & P India 500 Shariah Index - 100%
: 82.77 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.77
Reliance Industries Ltd	Refineries	8.12
Infosys Technologies Ltd	IT - Software	6.62
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	4.88
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.31
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.80
Lupin Ltd	Pharmaceuticals	2.78
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.67
Cadila Healthcare Ltd	Pharmaceuticals	2.53
Asian Paints (India) Ltd	Paints/Varnish	2.51
Mphasis Ltd	IT - Software	2.47
Bharti Airtel Ltd	Telecomm-Service	2.34
Gail India Ltd	Gas Distribution	2.33
Maruti Suzuki India Ltd	Automobile	2.32
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.28
Cipla Ltd	Pharmaceuticals	2.28
Jindal Steel & Power Ltd	Steel	2.25
Castrol India Ltd	Chemicals	2.22
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.17
Colgate-Palmolive (India) Ltd	FMCG	2.15

Instrument	Industry	% of NAV
United Phosphorus Ltd	Agro Chemicals	2.06
Divi'S Laboratories Ltd	Pharmaceuticals	2.03
Wipro Ltd	IT - Software	2.03
Steel Authority Of India Ltd	Steel	1.98
Patni Computer Systems Ltd	IT - Software	1.95
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.90
NTPC Ltd	Power Generation & Distribution	1.88
Gujarat Gas Company Ltd	Gas Distribution	1.85
Ultratech Cement Ltd	Cement	1.76
Hindustan Unilever Ltd	FMCG	1.74
Bajaj Auto Ltd - New Shs	Automobile	1.52
Exide Industries Ltd	Auto Ancillaries	1.48
Motherson Sumi Systems Ltd	Auto Ancillaries	1.45
Titan Industries Ltd	Consumer Durables	1.29
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.14
Dabur India Ltd	FMCG	1.09
Hero Honda Motors Ltd	Automobile	1.04
Other Equity(less than 1.00% of corpus)		5.57
Cash Bank & Others - Non Interest Bearing Securities		7.23
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

NAV as on 30 Apr, 10

Benchmark

Corpus as on 30 Apr, 10

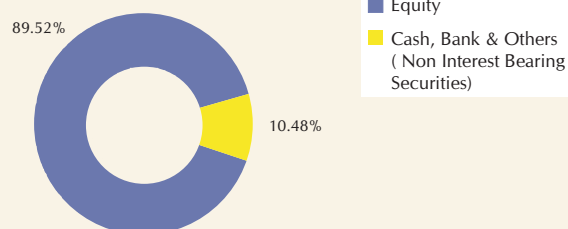
: Mr. Saravana Kumar
: Rs. 15.9230
: S & P India 500 Shariah Index - 100%
: 16.27 Crs.

Fund Performance

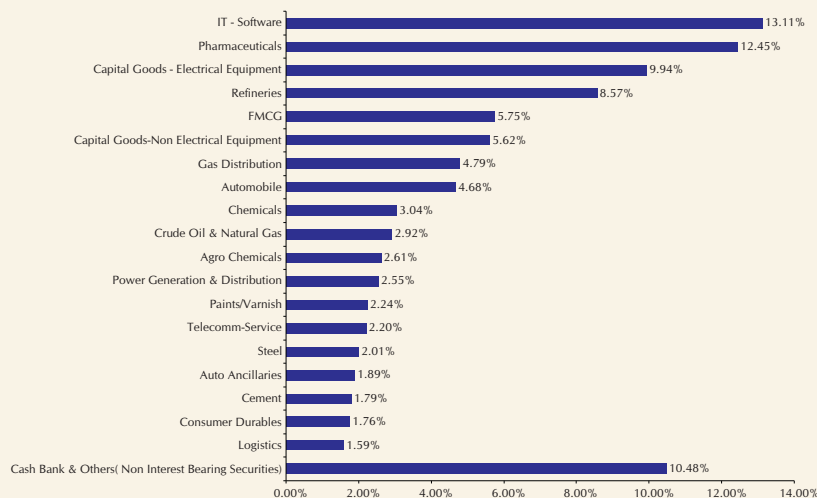
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	15.89	1274.90	0.21 %	0.47%
Last 3 Months	29-Jan-10	14.96	1198.63	6.43 %	6.86%
Last 6 Months	30-Oct-09	14.26	1132.92	11.63 %	13.06%
Last 1 Year	29-Apr-09	11.11	803.74	43.37 %	59.37%
Since Inception	06-Oct-08	10.00	844.46	34.63 %	30.52%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.52
Reliance Industries Ltd	Refineries	8.57
Infosys Technologies Ltd	IT - Software	6.73
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	4.96
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.59
Lupin Ltd	Pharmaceuticals	3.14
Cadila Healthcare Ltd	Pharmaceuticals	3.12
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.92
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.75
Gail India Ltd	Gas Distribution	2.64
United Phosphorus Ltd	Agro Chemicals	2.61
NTPC Ltd	Power Generation & Distribution	2.55
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.51
Mphasis Ltd	IT - Software	2.51
Asian Paints (India) Ltd	Paints/Varnish	2.24
Bharti Airtel Ltd	Telecomm-Service	2.20
Indraprastha Gas Ltd	Gas Distribution	2.15
Cipla Ltd	Pharmaceuticals	2.11
Wipro Ltd	IT - Software	2.06

Instrument	Industry	% of NAV
Castrol India Ltd	Chemicals	2.03
Steel Authority Of India Ltd	Steel	2.01
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.93
Bajaj Auto Ltd - New Shs	Automobile	1.93
Exide Industries Ltd	Auto Ancillaries	1.89
Patni Computer Systems Ltd	IT - Software	1.81
Ultratech Cement Ltd	Cement	1.79
Hindustan Unilever Ltd	FMCG	1.77
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.66
Container Corp Of India Ltd	Logistics	1.59
Maruti Suzuki India Ltd	Automobile	1.57
ABB Ltd	Capital Goods - Electrical Equipment	1.46
Siemens India Ltd	Consumer Durables	1.31
Hero Honda Motors Ltd	Automobile	1.18
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.13
Pidilite Industries Ltd	Chemicals	1.01
Other Equity(less than 1.00% of corpus)		3.06
Cash Bank & Others(Non Interest Bearing Securities)		10.48
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 15.9393

Benchmark : NSE Nifty 50 Index - 100%

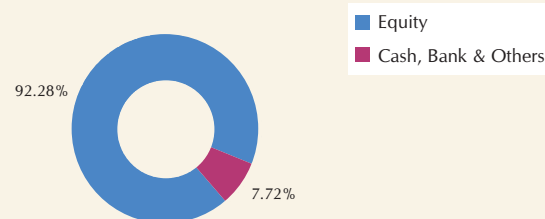
Corpus as on 30 Apr, 10 : 26.66 Crs.

Fund Performance

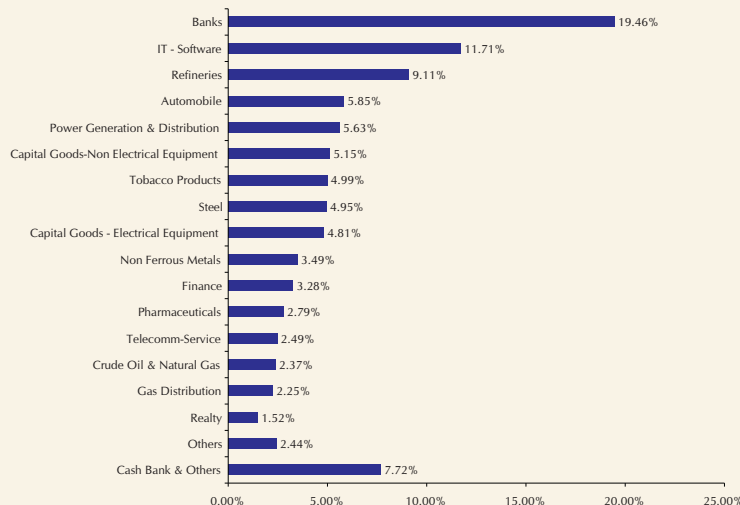
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	15.81	5249.10	0.81 %	0.55 %
Last 3 Month	29-Jan-10	14.91	4882.05	6.93 %	8.11 %
Last 6 Month	30-Oct-09	14.52	4711.70	9.81 %	12.02 %
Last 1 Year	29-Apr-09	11.45	3473.95	39.22 %	51.93 %
Since Inception	12-Jan-09	10.00	2773.10	43.30 %	64.32 %

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.28
Reliance Industries Ltd	Refineries	8.53
Infosys Technologies Ltd	IT - Software	8.22
ICICI Bank Ltd	Banks	5.53
State Bank Of India	Banks	5.39
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	5.15
ITC Ltd	Tobacco Products	4.99
HDFC Bank	Banks	4.50
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.74
Axis Bank Ltd	Banks	2.86
HDFC Ltd	Finance	2.64
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.49
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.37
Mahindra And Mahindra Ltd	Automobile	2.37
Gail India Ltd	Gas Distribution	2.25
Bharti Airtel Ltd	Telecomm-Service	2.24
Jindal Steel & Power Ltd	Steel	2.23

Instrument	Industry	% of NAV
Tata Power Co Ltd	Power Generation & Distribution	2.04
Wipro Ltd	IT - Software	2.01
NTPC Ltd	Power Generation & Distribution	1.95
Tata Motors Ltd	Automobile	1.80
Tata Steel Ltd	Steel	1.74
Maruti Suzuki India Ltd	Automobile	1.68
Cipla Ltd	Pharmaceuticals	1.61
Jaiprakash Associates Ltd	Realty	1.52
HCL Technologies Ltd	IT - Software	1.48
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.18
Punjab National Bank	Banks	1.17
Reliance Infrastructure	Power Generation & Distribution	1.07
Hindalco Industries Ltd	Non Ferrous Metals	1.00
Other Equity(less than 1.00% of corpus)		6.54
Cash Bank & Others		7.72
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

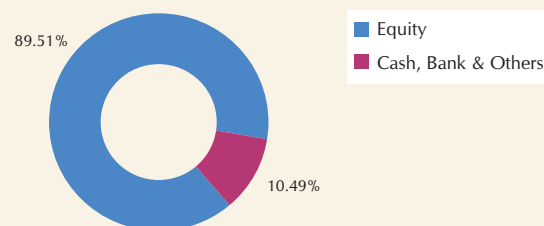
Investment Objective	: The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 17.7557
Benchmark	: BSE 200 - 100%
Corpus as on 30 Apr, 10	: 38.17 Crs.

Fund Performance

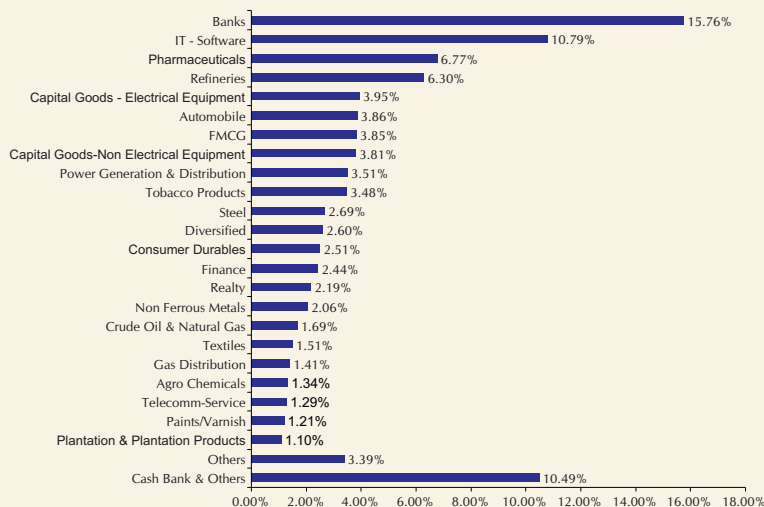
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	17.47	2199.50	1.64%	1.39%
Last 3 Month	29-Jan-10	16.45	2065.21	7.96%	7.99%
Last 6 Month	30-Oct-09	15.84	1962.88	12.09%	13.62%
Last 1 Year	29-Apr-09	11.73	1339.38	51.40%	66.51%
Since Inception	12-Jan-09	10.00	1091.37	55.74%	73.58%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV	Instrument	Industry	% of NAV
Equity		89.51	Gail India Ltd	Gas Distribution	1.41
Infosys Technologies Ltd	IT - Software	6.46	Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.38
Reliance Industries Ltd	Refineries	5.69	Colgate-Palmolive (India) Ltd	FMCG	1.36
ICICI Bank Ltd	Banks	3.99	United Phosphorus Ltd	Agro Chemicals	1.34
State Bank Of India	Banks	3.92	Axis Bank Ltd	Banks	1.33
ITC Ltd	Tobacco Products	3.48	Dr Reddys Laboratories Ltd	Pharmaceuticals	1.32
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.38	Tata Steel Ltd	Steel	1.30
HDFC Bank	Banks	2.62	HDFC Ltd	Finance	1.29
Titan Industries Ltd	Consumer Durables	2.23	Bharti Airtel Ltd	Telecomm-Service	1.25
Nestle India Ltd	FMCG	2.17	Asian Paints (India) Ltd	Paints/Varnish	1.21
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.06	IVRCL Infrastructures & Projects Ltd	Realty	1.19
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.96	Jindal Steel & Power Ltd	Steel	1.17
Lupin Ltd	Pharmaceuticals	1.79	Federal Bank Ltd	Banks	1.15
Mahindra And Mahindra Ltd	Automobile	1.72	Tata Tea	Plantation & Plantation Products	1.10
Union Bank Of India	Banks	1.63	NTPC Ltd	Power Generation & Distribution	1.09
Sintex Industries Ltd	Diversified	1.53	Grasim Industries Ltd	Diversified	1.07
Cipla Ltd	Pharmaceuticals	1.53	Tata Power Co Ltd	Power Generation & Distribution	1.07
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.52	Divi'S Laboratories Ltd	Pharmaceuticals	1.06
Mphasis Ltd	IT - Software	1.52	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.03
Aditya Birla Nuvo Ltd	Textiles	1.51	Other Equity(less than 1.00% of corpus)		12.88
Wipro Ltd	IT - Software	1.41	Cash Bank & Others		10.49
Patni Computer Systems Ltd	IT - Software	1.41	Net Assets		100.00

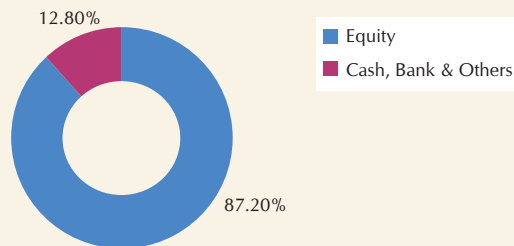
Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

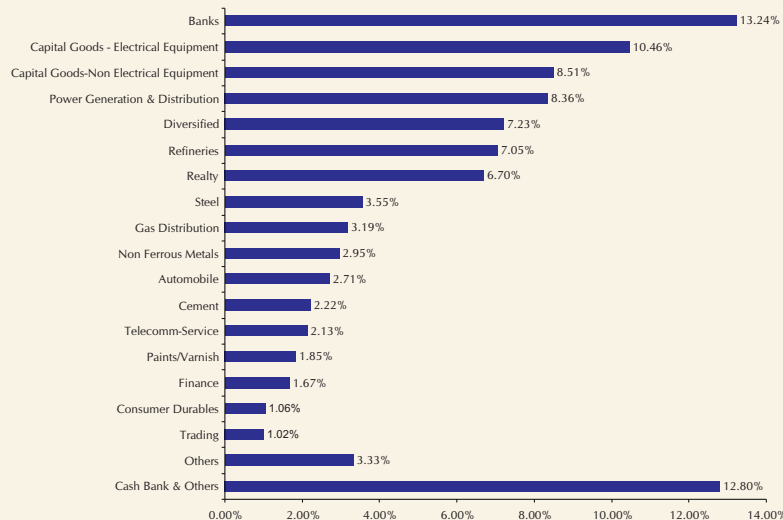
Fund Details

Investment Objective	: The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 10.7225
Benchmark	: NSE Nifty 50 Index - 100%
Corpus as on 30 Apr, 10	: 16.85 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV	Instrument	Industry	% of NAV
Equity		87.20	Bank Of Baroda	Banks	2.05
Reliance Industries Ltd	Refineries	7.05	Tata Power Co Ltd	Power Generation & Distribution	2.01
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.44	Gail India Ltd	Gas Distribution	1.91
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	4.31	Asian Paints (India) Ltd	Paints/Varnish	1.85
State Bank Of India	Banks	3.75	Tata Steel Ltd	Steel	1.84
ICICI Bank Ltd	Banks	3.39	HDFC Bank	Banks	1.78
Grasim Industries Ltd	Diversified	3.24	HDFC Ltd	Finance	1.67
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	3.13	Ultratech Cement Ltd	Cement	1.44
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.95	Reliance Infrastructure	Power Generation & Distribution	1.35
Sintex Industries Ltd	Diversified	2.70	Voltas Limited	Diversified	1.29
BGR Energy Systems Ltd	Capital Goods-Non Electrical Equipment	2.51	Gujarat Gas Company Ltd	Gas Distribution	1.28
NTPC Ltd	Power Generation & Distribution	2.46	Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.09
Axis Bank Ltd	Banks	2.26	Tata Motors Ltd	Automobile	1.04
Jaiprakash Associates Ltd	Realty	2.19	PTC India Ltd	Trading	1.02
Cesc Ltd	Power Generation & Distribution	2.17	Other Equity(less than 1.00% of corpus)		12.69
IVRCL Infrastructures & Projects Ltd	Realty	2.16	Cash Bank & Others		12.80
Bharti Airtel Ltd	Telecomm-Service	2.13	Net Assets		100.00
Nagarjuna Cons Co Ltd	Realty	2.05			

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.6172

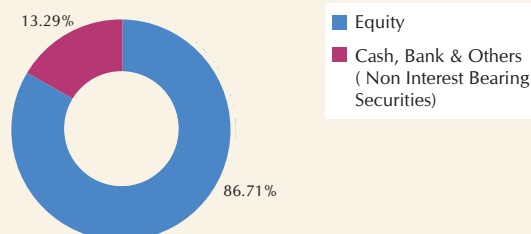
Benchmark

: S & P India 500 Shariah Index - 100%

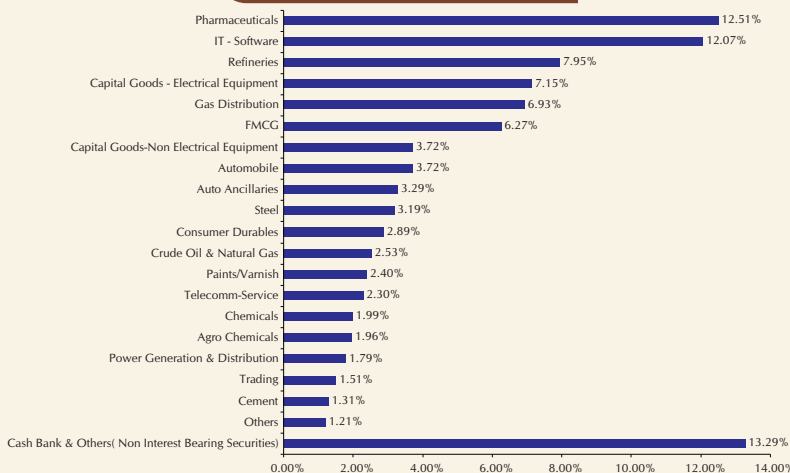
Corpus as on 30 Apr, 10

: 52.03 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		86.71
Reliance Industries Ltd	Refineries	7.95
Infosys Technologies Ltd	IT - Software	6.31
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.31
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.72
Lupin Ltd	Pharmaceuticals	3.28
Cipla Ltd	Pharmaceuticals	2.64
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.53
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.53
Gail India Ltd	Gas Distribution	2.47
Maruti Suzuki India Ltd	Automobile	2.46
Titan Industries Ltd	Consumer Durables	2.46
Asian Paints (India) Ltd	Paints/Varnish	2.40
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.36
Bharti Airtel Ltd	Telecomm-Service	2.30
Indraprastha Gas Ltd	Gas Distribution	2.24
Gujarat Gas Company Ltd	Gas Distribution	2.22
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.18
Jindal Steel & Power Ltd	Steel	2.14

Instrument	Industry	% of NAV
Colgate-Palmolive (India) Ltd	FMCG	2.14
Exide Industries Ltd	Auto Ancillaries	2.01
United Phosphorus Ltd	Agro Chemicals	1.96
Mphasis Ltd	IT - Software	1.96
Cadila Healthcare Ltd	Pharmaceuticals	1.95
Wipro Ltd	IT - Software	1.94
Patni Computer Systems Ltd	IT - Software	1.86
NTPC Ltd	Power Generation & Distribution	1.79
Divi'S Laboratories Ltd	Pharmaceuticals	1.55
PTC India Ltd	Trading	1.51
Hindustan Unilever Ltd	FMCG	1.38
Ultratech Cement Ltd	Cement	1.31
Motherson Sumi Systems Ltd	Auto Ancillaries	1.29
Bajaj Auto Ltd - New Shs	Automobile	1.21
Steel Authority Of India Ltd	Steel	1.05
Castrol India Ltd	Chemicals	1.01
Other Equity(less than 1.00% of corpus)		4.29
Cash Bank & Others(Non Interest Bearing Securities)		13.29
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.3830

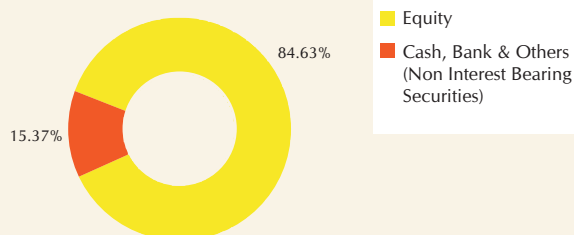
Benchmark

: S & P India 500 Shariah Index - 100%

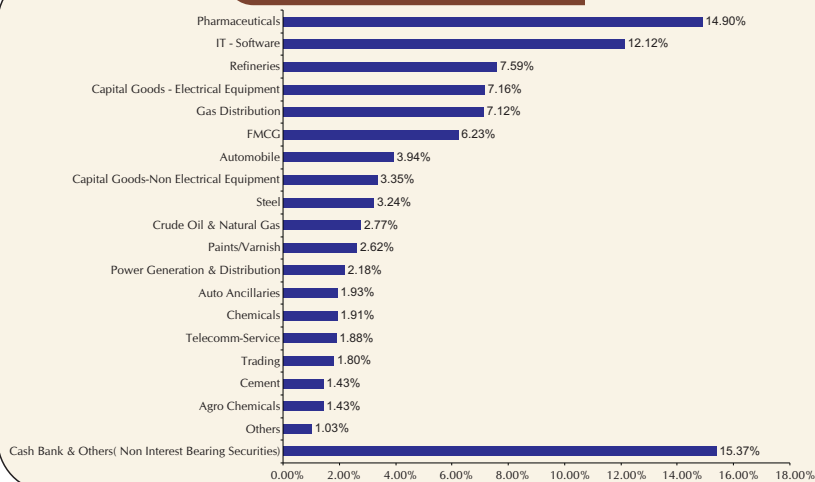
Corpus as on 30 Apr, 10

: 4.76 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		84.63
Reliance Industries Ltd	Refineries	7.59
Infosys Technologies Ltd	IT - Software	6.32
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.44
Lupin Ltd	Pharmaceuticals	3.58
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.05
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.77
Asian Paints (India) Ltd	Paints/Varnish	2.62
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.57
Indraprastha Gas Ltd	Gas Distribution	2.45
Gujarat Gas Company Ltd	Gas Distribution	2.42
Cadila Healthcare Ltd	Pharmaceuticals	2.37
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.31
Patni Computer Systems Ltd	IT - Software	2.25
Gail India Ltd	Gas Distribution	2.25
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.21
NTPC Ltd	Power Generation & Distribution	2.18
Cipla Ltd	Pharmaceuticals	2.16

Instrument	Industry	% of NAV
Divi'S Laboratories Ltd	Pharmaceuticals	2.12
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.11
Colgate-Palmolive (India) Ltd	FMCG	1.95
Exide Industries Ltd	Auto Ancillaries	1.93
Maruti Suzuki India Ltd	Automobile	1.88
Bharti Airtel Ltd	Telecomm-Service	1.88
Jindal Steel & Power Ltd	Steel	1.87
PTC India Ltd	Trading	1.80
Mphasis Ltd	IT - Software	1.79
Bajaj Auto Ltd - New Shs	Automobile	1.76
Wipro Ltd	IT - Software	1.76
Ultratech Cement Ltd	Cement	1.43
United Phosphorus Ltd	Agro Chemicals	1.43
Steel Authority Of India Ltd	Steel	1.37
Hindustan Unilever Ltd	FMCG	1.26
Other Equity(less than 1.00% of corpus)		4.75
Cash Bank & Others(Non Interest Bearing Securities)		15.37
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

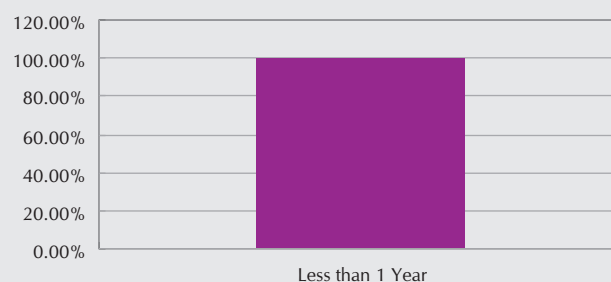
Investment Objective	: To provide safety of funds, liquidity and return on investments, in that order.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 14.0047
Benchmark	: CRISIL Liquid Fund Index -100%
Corpus as on 30 Apr, 10	: 32.67 Crs.

Fund Performance

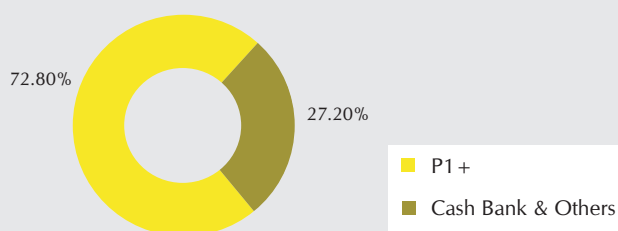
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	13.95	1560.20	0.39%	0.29%
Last 3 Months	29-Jan-10	13.84	1549.77	1.19%	0.97%
Last 6 Months	30-Oct-09	13.65	1539.04	2.62%	1.67%
Last 1 Year	29-Apr-09	13.21	1516.54	6.02%	3.18%
Last 3 Years	30-Apr-07	11.42	1299.78	7.05%	6.38%
Since Inception	02-Mar-04	10.00	1103.15	5.62%	5.83%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

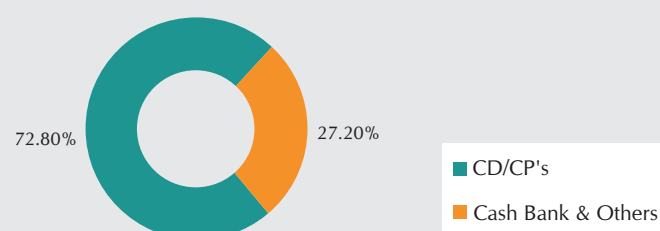
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
CD/CP's		72.80
RECL 2010 - CP	P1 +	19.15
Indian Oil Corp. 2010 - CP	P1 +	9.91
HDFC Bank 2010 - CD	P1 +	8.86
PNB 2011 - CD	P1 +	8.68
Canara Bank 2011 - CD	P1 +	8.68
Bank of Baroda 2011 - CD	P1 +	5.82
Axis Bank 2010 -CD	P1 +	5.78
State Bank of Patiala 2010 - CD	P1 +	2.95
Bank of Baroda 2010 - CD	P1 +	2.95
Cash Bank & Others		27.20
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

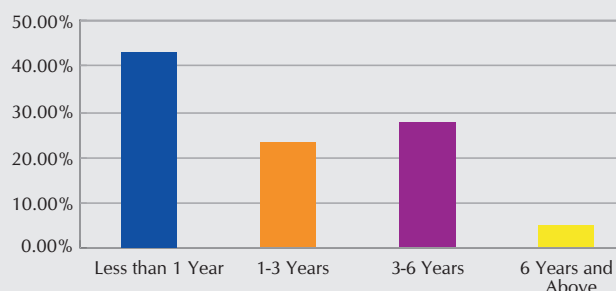
Investment Objective	: To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 13.5760
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 30 Apr, 10	: 141.37 Crs.

Fund Performance

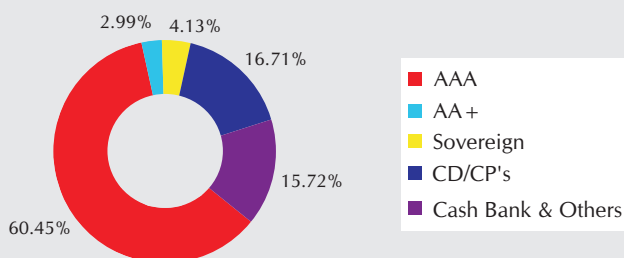
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	13.40	1586.80	1.30%	0.87%
Last 3 Months	29-Jan-10	13.29	1575.32	2.15%	1.60%
Last 6 Months	30-Oct-09	13.02	1548.15	4.30%	3.38%
Last 1 Year	29-Apr-09	12.78	1549.59	6.27%	3.29%
Last 3 Years	30-Apr-07	10.43	1303.63	9.19%	7.08%
Since Inception	02-Mar-04	10.00	1193.20	5.08%	4.88%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

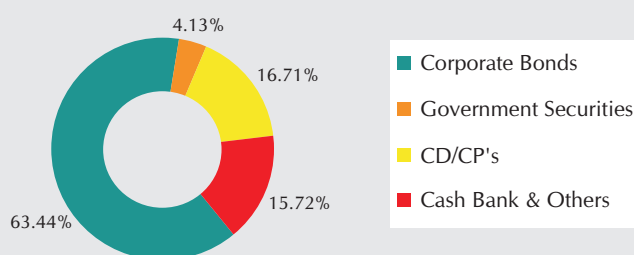
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Government Securities		4.13
6.07% GOI 2014	Sovereign	2.73
7.61% GOI 2015	Sovereign	0.70
8.07% GOI 2017	Sovereign	0.61
9.39% GOI 2011	Sovereign	0.09
Corporate Bonds		63.44
2.00% Tata Motors Ltd 2014	AAA	4.95
11.00% IDFC 2010	AAA	4.29
9.50% Exim Bank 2013	AAA	3.79
10.00% PFC 2012	AAA	3.76
9.20% Power Grid 2014	AAA	3.67
2.00% Indian Hotels Company Ltd 2014	AA+	2.99
8.50% Exim Bank 2011	AAA	2.89
9.35% ILFS 2010	AAA	2.87
7.35% HPCL 2012	AAA	2.50
10.75% Reliance Industries 2018	AAA	2.37
9.85% Rural Elect Corp. 2017	AAA	2.27
9.45% REC 2013	AAA	2.25
7.45% LIC Housing Finance Ltd 2012	AAA	2.15
8.40% HDFC 2014	AAA	2.15
6.90% PFC 2012	AAA	2.13
10.95% Rural Elect Corp. 2011	AAA	1.86
9.15% LIC Housing Finance 2010	AAA	1.79
10.75% Rural Elect Corp. 2013	AAA	1.56

Instrument	Rating	% of NAV
9.80% ICICI Bank 2013	AAA	1.51
9.20% Larsen & Toubro 2012	AAA	1.47
7.20% Rural Elect Corp. 2012	AAA	1.42
8.80% Power Grid Corp. 2020	AAA	1.42
10.00% IDFC 2012	AAA	1.35
9.20% Power Grid 2015	AAA	1.29
9.68% IRFC 2010	AAA	1.14
7.74% Tata Communication Ltd 2012	AAA	0.86
8.90% Power Grid 2014	AAA	0.73
8.60% PFC 2014	AAA	0.72
10.10% Power Grid Corp 2013	AAA	0.57
9.80% PFC 2012	AAA	0.38
7.20% HDFC Ltd. 2010	AAA	0.21
9.50% HDFC 2013	AAA	0.15
CD/CP's		16.71
HDFC Bank 2010 - CD	P1+	5.80
PNB 2011 - CD	P1+	3.34
Bank of Baroda 2011 - CD	P1+	2.69
Canara Bank 2011 - CD	P1+	2.34
State Bank of Patiala 2010 - CD	P1+	1.02
Bank of Baroda 2010 - CD	P1+	1.02
Indian Oil Corp. 2010 - CP	P1+	0.49
Cash Bank & Others		15.72
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

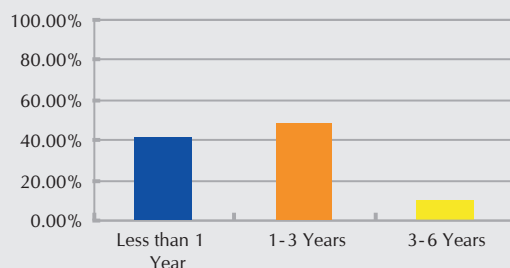
Investment Objective	: The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 12.8974
Benchmark	: CRISIL India Short Term Bond Fund Index -100%
Corpus as on 30 Apr, 10	: 13.92 Crs.

Fund Performance

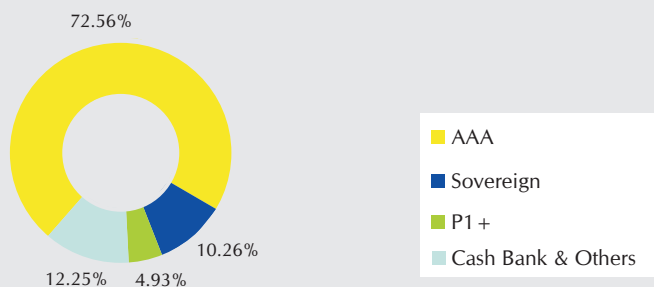
PERIOD	DATE	NAV	CRISIL India Short Term Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	12.78	1632.46	0.91%	0.67%
Last 3 Months	29-Jan-10	12.66	1620.44	1.86%	1.42%
Last 6 Months	30-Oct-09	12.47	1597.95	3.40%	2.84%
Last 1 Year	29-Apr-09	12.14	1569.84	6.20%	4.68%
Last 3 Years	30-Apr-07	10.24	1300.22	8.00%	8.12%
Since Inception	01-Jul-06	10.00	1242.00	6.86%	7.58%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

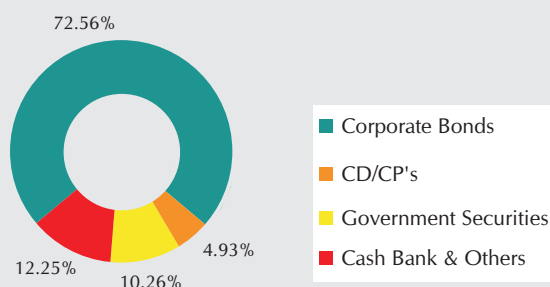
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		72.56
7.20% HDFC Ltd 2010	AAA	11.50
9.68% IRFC 2012	AAA	11.41
7.90% RECL 2012	AAA	9.50
7.35% HPCL 2012	AAA	7.24
9.45% LIC Housing 2012	AAA	6.73
6.84% HDFC Ltd 2011	AAA	5.77
8.40% Exim Bank 2010	AAA	3.62
9.68% IRFC 2010	AAA	3.61
7.74% Tata Communication Ltd 2012	AAA	2.92
7.75% RECL 2012	AAA	2.91
6.90% PFC Ltd 2012	AAA	2.88
9.50% HDFC 2013	AAA	2.28
7.40% Infrastructure 2012	AAA	2.18
Government Securities		10.26
7.27% GOI 2013	Sovereign	10.26
CD/CP's		4.93
Indian Oil Corp. 2010 - CP	P1 +	4.93
Cash Bank & Others		12.25
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 12.3726

Benchmark

: CRISIL Short Term Bond Index -100%

Corpus as on 30 Apr, 10

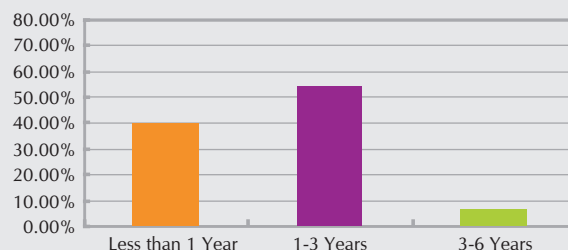
: 18.36 Crs.

Fund Performance

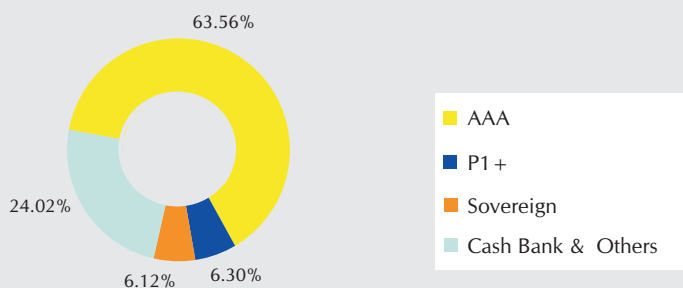
PERIOD	DATE	NAV	CRISIL Short Term Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	12.25	1632.46	1.04%	0.67%
Last 3 Months	29-Jan-10	12.12	1620.44	2.06%	1.42%
Last 6 Months	30-Oct-09	11.91	1597.95	3.90%	2.84%
Last 1 Year	29-Apr-09	11.61	1569.84	6.57%	4.68%
Last 3 Years	30-Apr-07	10.02	1300.22	7.27%	8.12%
Since Inception	08-Jan-07	10.00	1281.09	6.64%	7.82%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

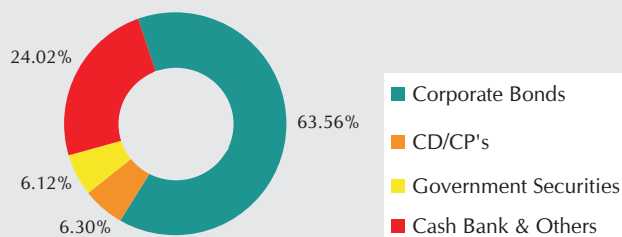
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		63.56
7.90% RECL 2012	AAA	9.98
9.68% IRFC 2012	AAA	8.65
7.74% Tata Communication Ltd 2012	AAA	8.31
9.50% NABARD 2012	AAA	5.74
8.40% Exim Bank 2010	AAA	5.48
9.45% LIC Housing 2012	AAA	5.10
7.35% HPCL 2012	AAA	4.39
6.98% IRFC 2012	AAA	4.38
6.84% HDFC 2011	AAA	3.83
7.40% Infrastructure 2012	AAA	3.31
7.75% RECL 2012	AAA	2.21
6.90% PFC 2012	AAA	2.18
Government Securities		6.12
7.27% GOI 2013	Sovereign	6.12
CD/CP's		6.30
Bank of Baroda 2010 - CD	P1 +	3.15
State Bank of Patiala 2010 - CD	P1 +	3.15
Cash Bank & Others		24.02
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

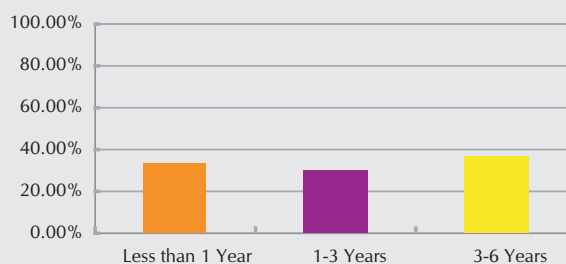
Investment Objective	: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 12.3091
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 30 Apr, 10	: 30.36 Crs.

Fund Performance

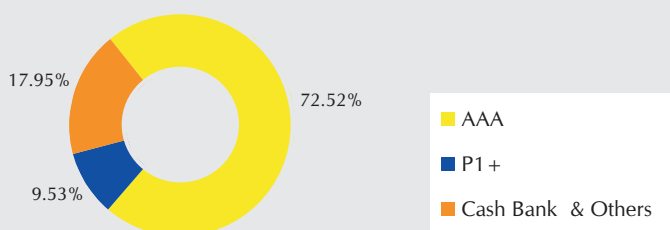
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	12.15	1586.80	1.34%	0.87%
Last 3 Months	29-Jan-10	12.02	1575.32	2.38%	1.60%
Last 6 Months	30-Oct-09	11.82	1548.15	4.11%	3.38%
Last 1 Year	29-Apr-09	11.53	1549.59	6.80%	3.29%
Last 3 Years	30-Apr-07	10.02	1303.63	7.09%	7.08%
Since Inception	08-Jan-07	10.00	1298.79	6.48%	6.52%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

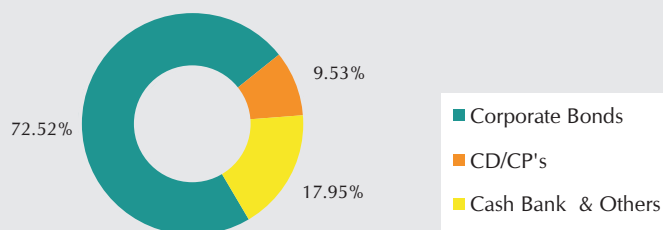
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		72.52
8.60% PFC 2014	AAA	8.39
11.50% RECL 2013	AAA	8.21
9.45% LIC Housing 2012	AAA	6.86
8.80% Power Grid 2015	AAA	6.74
6.98% IRFC 2012	AAA	6.63
8.90% Power Grid 2015	AAA	6.38
7.74% Tata Communication Ltd 2012	AAA	5.02
8.40% Exim Bank 2010	AAA	4.31
9.50% NABARD 2012	AAA	3.47
8.50% PFC 2014	AAA	3.35
6.90% PFC 2012	AAA	3.30
7.40% Infrastructure 2012	AAA	2.67
2.00% Tata Motors Ltd 2014	AAA	1.77
9.50% HDFC 2013	AAA	1.74
8.84% Power Grid 2016	AAA	1.68
7.20% HDFC 2010	AAA	1.65
10.00% PFC 2012	AAA	0.35
CD/CP's		9.53
State Bank of Patiala 2010 - CD	P1 +	4.77
Bank of Baroda 2010 - CD	P1 +	4.76
Cash Bank & Others		17.95
Net Assets		100.0

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

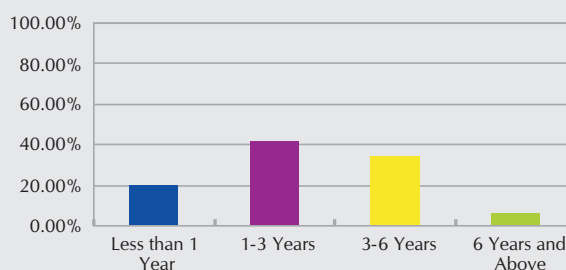
Investment Objective	: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 11.6288
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 30 Apr, 10	: 8.36 Crs.

Fund Performance

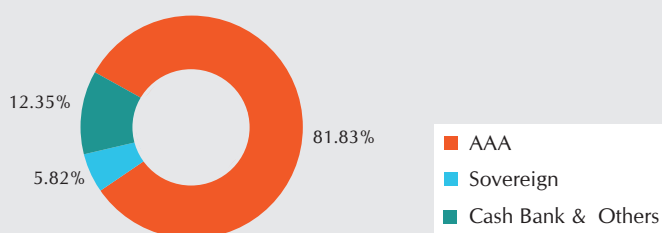
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.46	1586.80	1.45%	0.87%
Last 3 Months	29-Jan-10	11.37	1575.32	2.29%	1.60%
Last 6 Months	30-Oct-09	11.17	1548.15	4.14%	3.38%
Last 1 Year	29-Apr-09	10.92	1549.59	6.54%	3.29%
Since Inception	04-Feb-08	10.00	1404.20	6.98%	6.03%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

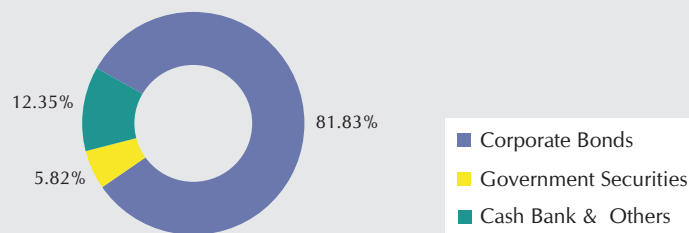
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		81.83
8.60% PFC 2014	AAA	12.19
8.40% HDFC 2014	AAA	12.11
9.45% LIC Housing 2012	AAA	9.95
8.90% Power Grid 2015	AAA	9.26
10.00% PFC 2012	AAA	8.89
9.68% IRFC 2012	AAA	8.87
7.40% Infrastructure 2012	AAA	7.26
7.90% RECL 2012	AAA	6.09
8.40% Exim Bank 2010	AAA	4.82
7.20% HDFC 2010	AAA	2.39
Government Securities		5.82
7.02% GOI 2016	Sovereign	5.82
Cash Bank & Others		12.35
Net Assets		100.00

Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

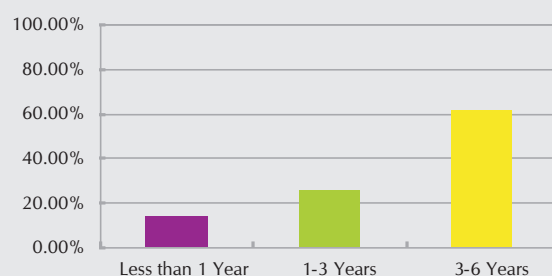
Investment Objective	: The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 11.0730
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 30 Apr, 10	: 5.68 Crs.

Fund Performance

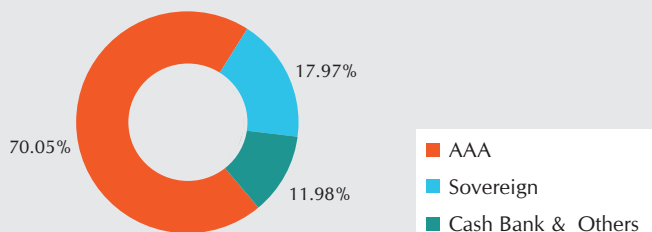
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.91	1586.80	1.45%	0.87%
Last 3 Months	29-Jan-10	10.85	1575.32	2.06%	1.60%
Last 6 Months	30-Oct-09	10.68	1548.15	3.70%	3.38%
Last 1 Year	29-Apr-09	10.39	1549.59	6.53%	3.29%
Since Inception	12-Jan-09	10.00	1503.68	8.18%	4.93%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

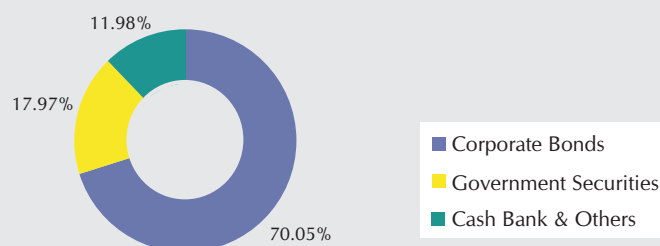
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

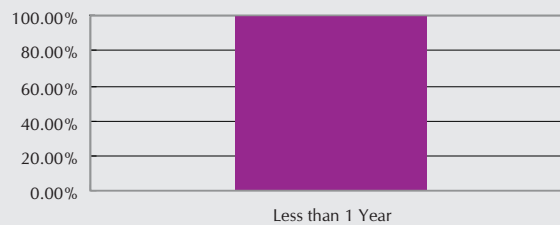
Instrument	Rating	% of NAV
Corporate Bonds		70.05
8.60% PFC 2014	AAA	17.93
8.90% Power Grid 2015	AAA	11.36
9.50% Nabard 2012	AAA	9.27
8.45% RECL 2015	AAA	8.94
6.98% IRFC 2012	AAA	7.08
9.50% HDFC 2013	AAA	5.59
8.84% Power Grid 2016	AAA	4.49
9.45% LIC Housing 2012	AAA	1.83
7.90% RECL 2012	AAA	1.79
8.40% Exim Bank 2010	AAA	1.77
Government Securities		17.97
7.27% GOI 2013	Sovereign	17.97
Cash Bank & Others		11.98
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective	: Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 10.0171
Benchmark	: -
Corpus as on 30 Apr, 10	: 14.80Cr.

Maturity Profile

Rating Profile

Asset Allocation

Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.0475

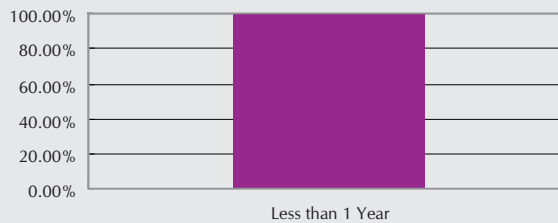
Benchmark

: -

Corpus as on 30 Apr, 10

: 41.59 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

NAV as on 30 Apr, 10

Benchmark

Corpus as on 30 Apr, 10

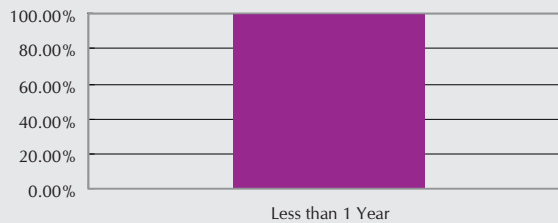
: Mr. Saravana Kumar

: Rs. 10.0449

: -

: 10.00 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

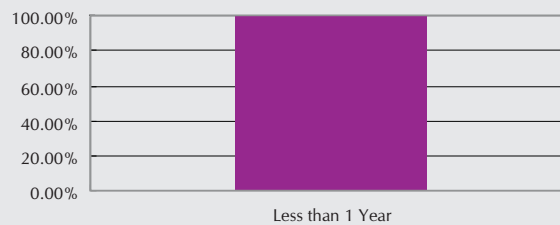
Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar
NAV as on 30 Apr, 10 : Rs. 10.0458
Benchmark : -
Corpus as on 30 Apr, 10 : 1.41 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.0463

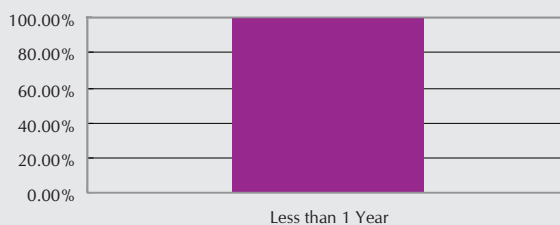
Benchmark

: -

Corpus as on 30 Apr, 10

: 2.56 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.0403

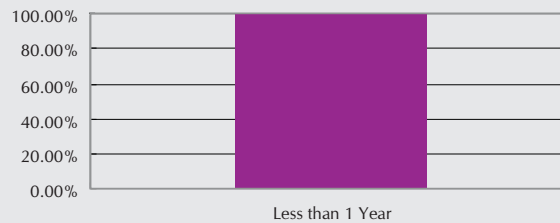
Benchmark

: -

Corpus as on 30 Apr, 10

: 38.13 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

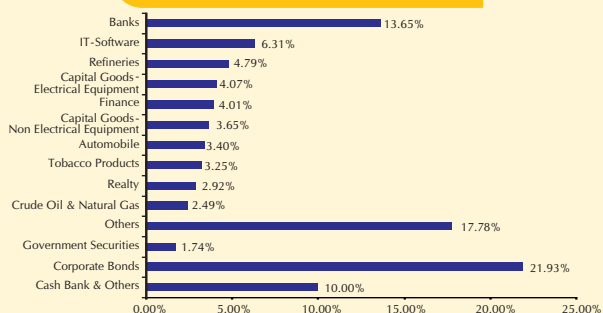
Investment Objective	: To maximize the return while investing in mix of Equity & Fixed Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 15.2199
Benchmark	: BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%
Corpus as on 30 Apr, 10	: 280.53 Crs.

Fund Performance

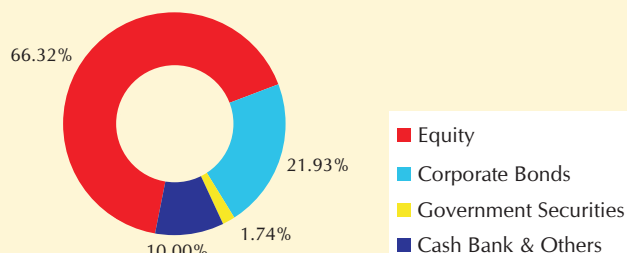
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	15.01	1.42%	0.42%
Last 3 Months	29-Jan-10	14.31	6.34%	5.33%
Last 6 Months	30-Oct-09	13.93	9.28%	7.98%
Last 1 Year	29-Apr-09	10.96	38.87%	36.24%
Last 3 Years	30-Apr-07	11.48	9.85%	7.79%
Since Inception	01-Jul-06	10.00	11.58%	11.37%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		66.32
Reliance Industries Ltd	Refineries	4.79
Infosys Technologies Ltd	IT - Software	3.90
ICICI Bank Ltd	Banks	3.39
ITC Ltd	Tobacco Products	3.25
HDFC Bank	Banks	3.07
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.88
State Bank Of India	Banks	2.30
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.22
Bharti Airtel Ltd	Telecomm-Service	1.92
Axis Bank Ltd	Banks	1.72
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.69
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.62
Tata Steel Ltd	Steel	1.54
LIC Housing Finance Ltd	Finance	1.53
HDFC Ltd	Finance	1.50
Bank Of Baroda	Banks	1.50
Sintex Industries Ltd	Diversified	1.48
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.48
Mahindra And Mahindra Ltd	Automobile	1.31
Tata Motors Ltd	Automobile	1.24
Mphasis Ltd	IT - Software	1.21
Wipro Ltd	IT - Software	1.20
IVRCL Infrastructures & Projects Ltd	Realty	1.10

Instrument	Industry	% of NAV
Exide Industries Ltd	Auto Ancillaries	1.05
Aditya Birla Nuvo Ltd	Textiles	1.03
Other Equity (less than 1.00% of corpus)		16.38
Government Securities		1.74
7.02% GOI 2016	Sovereign	1.74
Corporate Bonds		21.93
2.00% Tata Motors Ltd 2014	AAA	4.22
9.35% ILFS 2010	AAA	2.53
11.25% PFC 2018	AAA	2.05
8.40% Exim Bank 2010	AAA	1.97
10.25% HDFC Ltd. 2012	AAA	1.90
9.50% HDFC Ltd. 2013	AAA	1.51
8.40% HDFC 2014	AAA	1.44
10.9% Rural Elect Corp. 2013	AAA	1.26
7.65% RECL 2016	AAA	1.21
9.45% REC 2013	AAA	1.13
9.80% PFC 2012	AAA	0.75
6.90% PFC Ltd. 2012	AAA	0.71
10.60% IRFC 2018	AAA	0.60
6.84% HDFC 2011	AAA	0.54
9.68% IRFC 2008	AAA	0.11
Cash Bank & Others		10.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

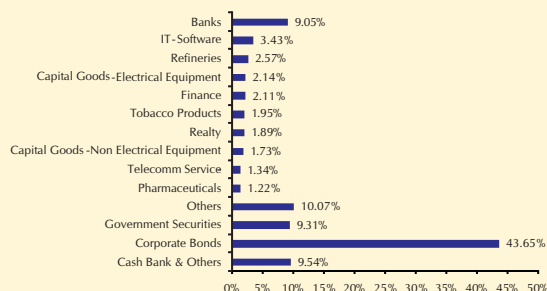
Investment Objective	: To provide reasonable returns by investing in a mix of Equity and Fixed Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 14.7792
Benchmark	: BSE Sensex - 40% CRISIL Composite Bond Fund Index - 60%
Corpus as on 30 Apr, 10	: 31.35 Crs.

Fund Performance

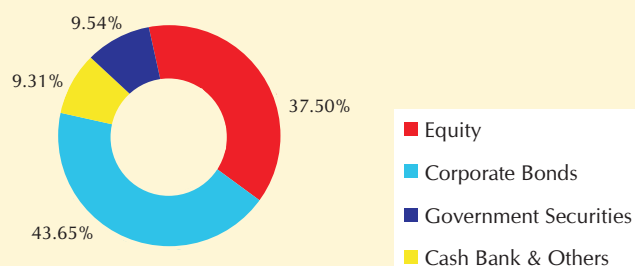
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	14.59	1.31%	0.59%
Last 3 Months	29-Jan-10	14.12	4.71%	3.90%
Last 6 Months	30-Oct-09	13.83	6.84%	6.21%
Last 1 Year	29-Apr-09	11.83	24.93%	23.56%
Last 3 Years	30-Apr-07	11.08	10.09%	7.52%
Since Inception	01-Jul-06	10.00	10.73%	9.46%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		37.50
Reliance Industries Ltd	Refineries	2.57
Infosys Technologies Ltd	IT - Software	2.36
ICICI Bank Ltd	Banks	2.12
HDFC Bank	Banks	2.04
ITC Ltd	Tobacco Products	1.95
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.42
State Bank Of India	Banks	1.28
Axis Bank Ltd	Banks	1.21
HDFC Ltd	Finance	1.08
Bharti Airtel Ltd	Telecomm-Service	1.08
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.04
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.03
Other Equity (less than 1.00% of corpus)		18.31

Instrument	Industry	% of NAV
Government Securities		9.31
7.02% GOI 2016	Sovereign	9.31
Corporate Bonds		43.65
10.75% Reliance Ind 2018	AAA	7.14
9.45% REC 2013	AAA	6.76
11.50% Rural Elect Corp. 2013	AAA	6.50
8.60% PFC Ltd 2014	AAA	4.88
8.40% Exim Bank 2010	AAA	4.82
10.9% Rural Elect Corp. 2013	AAA	3.88
9.80% PFC 2012	AAA	3.36
9.05% IDFC 2010	AAA	2.58
9.50% HDFC MD 2013	AAA	2.03
2.00% Tata Motors Ltd 2014	AAA	1.72
Cash Bank & Others		9.54
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 13.8098

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

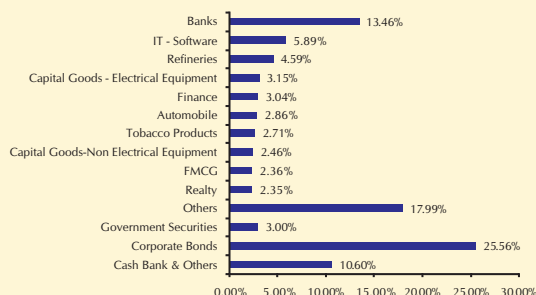
Corpus as on 30 Apr, 10 : 162.05 Crs.

Fund Performance

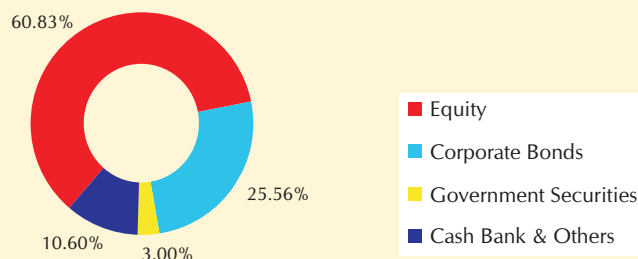
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	13.62	1.41%	0.66%
Last 3 Months	29-Jan-10	12.97	6.45%	5.83%
Last 6 Months	30-Oct-09	12.60	9.58%	9.00%
Last 1 Year	29-Apr-09	10.04	37.52%	34.91%
Last 3 Years	30-Apr-07	10.38	9.98%	8.26%
Since Inception	08-Jan-07	10.00	10.24%	8.32%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		60.83
Reliance Industries Ltd	Refineries	4.59
Infosys Technologies Ltd	IT - Software	3.97
ICICI Bank Ltd	Banks	3.52
ITC Ltd	Tobacco Products	2.71
HDFC Bank	Banks	2.47
State Bank Of India	Banks	2.41
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.39
Axis Bank Ltd	Banks	1.96
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.85
HDFC Ltd	Finance	1.74
Bharti Airtel Ltd	Telecomm-Service	1.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.30
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.30
Bank Of Baroda	Banks	1.28
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.28
Cipla Ltd	Pharmaceuticals	1.27
Wipro Ltd	IT - Software	1.24
Mahindra And Mahindra Ltd	Automobile	1.23
Sintex Industries Ltd	Diversified	1.10
Asian Paints (India) Ltd	Paints/Varnish	1.09
Tata Steel Ltd	Steel	1.07
Gail India Ltd	Gas Distribution	1.06
Bajaj Auto Ltd - New Shs	Automobile	1.03

Instrument	Industry	% of NAV
IVRCL Infrastructures & Projects Ltd	Realty	1.01
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.01
Other Equity (less than 1.00% of corpus)		15.56
Government Securities		3.00
7.02% GOI 2016	Sovereign	3.00
Corporate Bonds		25.56
2.00% Tata Motor 2014	AAA	4.65
11.50% Rural Electric Corp. 2013	AAA	3.50
8.95% PFC 2015	AAA	2.37
2.00% Indian Hotel Company 2014	AA +	1.96
8.80% Power Grid 2015	AAA	1.89
9.20% HDFC Ltd 2012	AAA	1.60
8.40% HDFC 2014	AAA	1.56
7.95% PFC 2016	AAA	1.51
11.75% Rural Electric Corp Ltd 2011	AAA	1.32
9.05% IDFC 2010	AAA	1.31
8.50% PFC 2014	AAA	1.25
9.50% HDFC 2013	AAA	0.85
10.75% Reliance Ind 2018	AAA	0.69
6.90% PFC 2012	AAA	0.62
10.90% Rural Electric Corp. 2013	AAA	0.48
Cash Bank & Others		10.60
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 12.5357

Benchmark : Nifty - 40%
CRISIL Composite Bond Fund Index - 60%

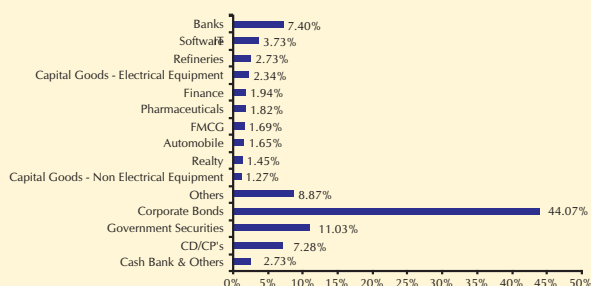
Corpus as on 30 Apr, 10 : 26.48 Crs.

Fund Performance

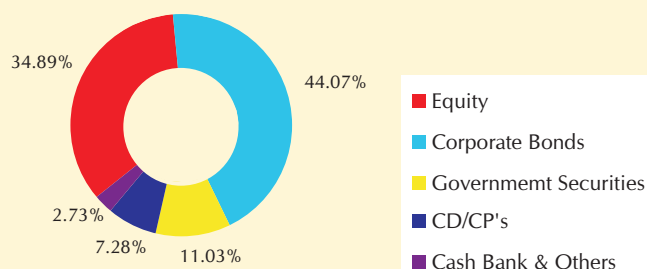
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	12.36	1.43%	0.74%
Last 3 Months	29-Jan-10	12.02	4.26%	4.20%
Last 6 Months	30-Oct-09	11.75	6.69%	6.84%
Last 1 Year	29-Apr-09	10.13	23.74%	22.74%
Last 3 Years	30-Apr-07	10.03	7.73%	7.80%
Since Inception	08-Jan-07	10.00	7.07%	7.63%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		34.89
Reliance Industries Ltd	Refineries	2.73
Infosys Technologies Ltd	IT - Software	2.58
ICICI Bank Ltd	Banks	2.16
HDFC Bank	Banks	1.51
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.32
ITC Ltd	Tobacco Products	1.25
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.22
State Bank Of India	Banks	1.09
HDFC Ltd	Finance	0.96
Axis Bank Ltd	Banks	0.84
Other Equity		19.24
Government Securities		11.03
7.02% GOI 2016	Sovereign	11.03
Corporate Bonds		44.07
8.95% PFC 2015	AAA	10.17

Instrument	Industry	% of NAV
6.98% IRFC 2012	AAA	6.08
11.50% Rural Electric Corp. 2013	AAA	4.28
10.75% Reliance Ind 2018	AAA	4.22
9.20% Power Grid 2015	AAA	3.95
8.50% Power Grid 2014	AAA	3.84
8.40% Exim Bank 2010	AAA	3.80
7.20% HDFC 2010	AAA	3.02
2.00% Tata Motor 2014	AAA	2.03
7.90% RECL 2012	AAA	1.54
9.05% IDFC 2010	AAA	1.14
CD/CP's		7.28
Bank of Baroda 2010 - CD	P1 +	3.64
State Bank of Patiala 2010 - CD	P1 +	3.64
Cash Bank & Others		2.73
Net Asset		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 9.4671

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

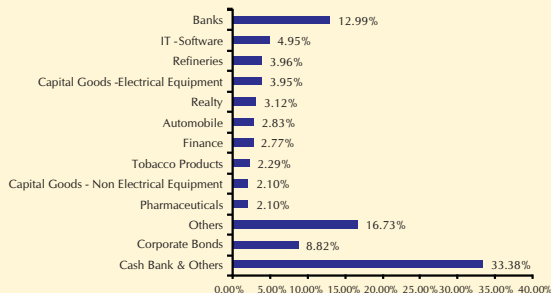
Corpus as on 30 Apr, 10 : 10.44 Crs.

Fund Performance

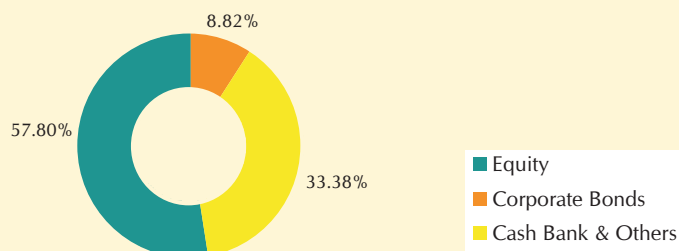
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	9.38	0.97%	0.66%
Last 3 Months	29-Jan-10	9.02	4.98%	5.83%
Last 6 Months	30-Oct-09	8.80	7.64%	9.00%
Last 1 Year	29-Apr-09	7.03	34.67%	34.91%
Since Inception	15-Oct-07	10.00	-2.13%	0.51%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		57.80
Reliance Industries Ltd	Refineries	3.96
Infosys Technologies Ltd	IT - Software	3.67
ICICI Bank Ltd	Banks	3.19
HDFC Bank	Banks	2.58
ITC Ltd	Tobacco Products	2.29
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.03
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.93
State Bank of India	Banks	1.87
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.51
Axis Bank Ltd	Banks	1.46
Bharti Airtel Ltd	Telecomm-Service	1.43
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.39
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.39
Mahindra And Mahindra Ltd	Automobile	1.38
Wipro Ltd	IT - Software	1.29

Instrument	Industry	% of NAV
Sintex Industries Ltd	Diversified	1.24
HDFC Ltd	Finance	1.21
Bank of Baroda	Banks	1.19
Tata Steel Ltd	Steel	1.18
Exide Industries Ltd	Auto Ancillaries	1.10
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.05
Asian Paints (India) Ltd	Paints/Varnish	1.04
Other Equity (less than 1.00% of corpus)		18.40
Corporate Bonds		8.82
8.40% Exim Bank 2010	AAA	3.85
8.83% IRFC 2012	AAA	2.99
9.50% HDFC 2013	AAA	1.01
6.98% IRFC 2012	AAA	0.96
Cash Bank & Others		33.38
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

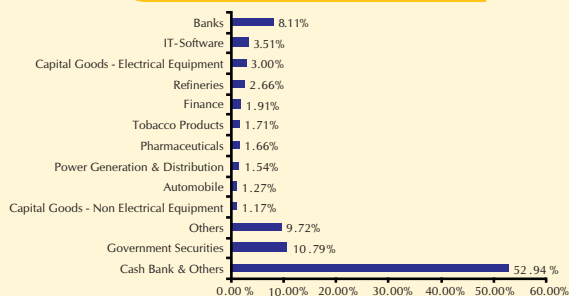
Investment Objective	: The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 10.9421
Benchmark	: Nifty - 40% CRISIL Composite Bond Fund Index - 60%
Corpus as on 30 Apr, 10	: 0.58 Crs.

Fund Performance

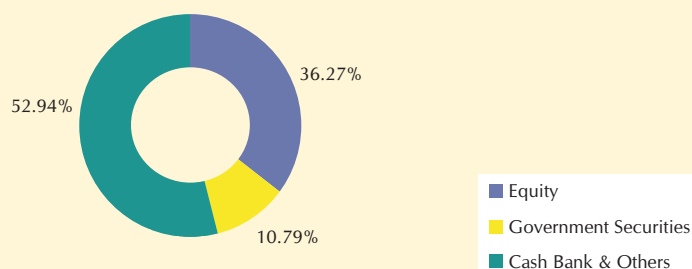
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.90	0.38%	0.74%
Last 3 Months	29-Jan-10	10.61	3.12%	4.20%
Last 6 Months	30-Oct-09	10.36	5.66%	6.84%
Last 1 Year	29-Apr-09	8.95	22.20%	22.74%
Since Inception	15-Oct-07	10.00	3.60%	2.86%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		36.27
Reliance Industries Ltd	Refineries	2.66
Infosys Technologies Ltd	IT - Software	2.35
HDFC Bank	Banks	1.89
ITC Ltd	Tobacco Products	1.71
ICICI Bank Ltd	Banks	1.64
State Bank Of India	Banks	1.58
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.28
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.17
Axis Bank Ltd	Banks	1.09
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.09
Other Equity (less than 1.00% of corpus)		19.81
Government Securities		10.79
9.39% GOI 2011	Sovereign	10.79
Cash Bank & Others		52.94
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

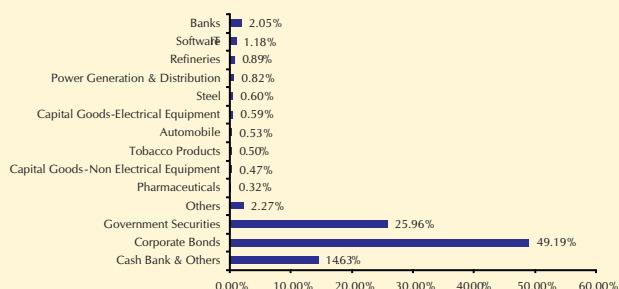
Investment Objective	: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 11.7275
Benchmark	: Nifty - 15% CRISIL Composite Bond Fund Index - 85%
Corpus as on 30 Apr, 10	: 3.75 Crs.

Fund Performance

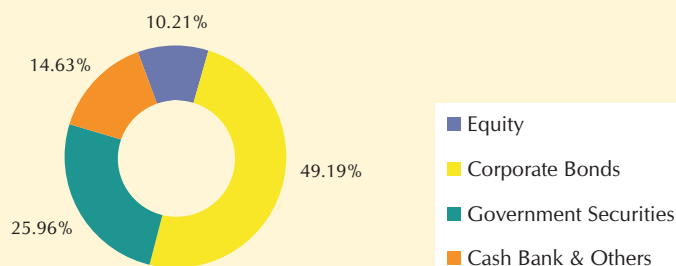
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.63	0.86%	0.82%
Last 3 Months	29-Jan-10	11.51	1.90%	2.58%
Last 6 Months	30-Oct-09	11.42	2.67%	4.68%
Last 1 Year	29-Apr-09	11.15	5.22%	10.58%
Since Inception	15-Oct-07	10.00	6.47%	5.21%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		10.21
Reliance Industries Ltd	Refineries	0.83
Infosys Technologies Ltd	IT - Software	0.73
ICICI Bank Ltd	Banks	0.57
HDFC Bank	Banks	0.53
ITC Ltd	Tobacco Products	0.50
State Bank Of India	Banks	0.49
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.47
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.40
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.28
Bharti Airtel Ltd	Telecomm-Service	0.28
Tata Steel Ltd	Steel	0.27
HDFC Ltd	Finance	0.26
Axis Bank Ltd	Banks	0.25
Wipro Ltd	IT - Software	0.25
Mahindra And Mahindra Ltd	Automobile	0.25
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.24
NTPC Ltd	Power Generation & Distribution	0.23
Jindal Steel & Power Ltd	Steel	0.20
Reliance Infrastructure	Power Generation & Distribution	0.18
Jaiprakash Associates Ltd	Realty	0.18
Hindustan Unilever Ltd	FMCG	0.18
Gail India Ltd	Gas Distribution	0.17
Cesc Ltd	Power Generation & Distribution	0.16
Tata Motors Ltd	Automobile	0.15
Grasim Industries Ltd	Diversified	0.15
Cipla Ltd	Pharmaceuticals	0.14
Maruti Suzuki India Ltd	Automobile	0.14

Instrument	Industry	% of NAV
Tata Power Co Ltd	Power Generation & Distribution	0.13
Steel Authority Of India Ltd	Steel	0.13
PTC India Ltd	Trading	0.12
IVRCL Infrastructures & Projects Ltd	Realty	0.12
Power Grid Corp Of India Ltd	Power Generation & Distribution	0.12
Asian Paints (India) Ltd	Paints/Varnish	0.11
Aditya Birla Nuvo Ltd	Textiles	0.11
Mphasis Ltd	IT - Software	0.11
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.11
Union Bank Of India	Banks	0.10
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.10
Punjab National Bank	Banks	0.10
HCL Technologies Ltd	IT - Software	0.09
ABB Ltd	Capital Goods - Electrical Equipment	0.08
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.08
DLF Ltd	Construction	0.07
Indian Oil Corp Ltd	Refineries	0.06
Corporate Bonds		49.19
9.45% LIC Housing 2012	AAA	13.88
7.90% RECL 2012	AAA	10.86
7.4% Infrastructure 2012	AAA	8.10
9.50% HDFC 2013	AAA	5.65
8.40% Exim Bank 2010	AAA	5.37
7.20% HDFC 2010	AAA	5.34
Government Securities		25.96
7.02% GOI 2016	Sovereign	25.96
Cash Bank & Others		14.63
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

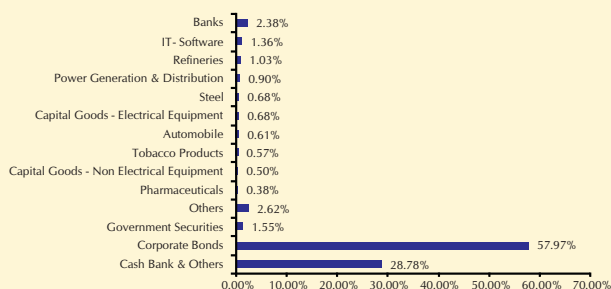
Investment Objective	: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 11.3831
Benchmark	: Nifty - 15% CRISIL Composite Bond Fund Index - 85%
Corpus as on 30 Apr, 10	: 3.24 Crs.

Fund Performance

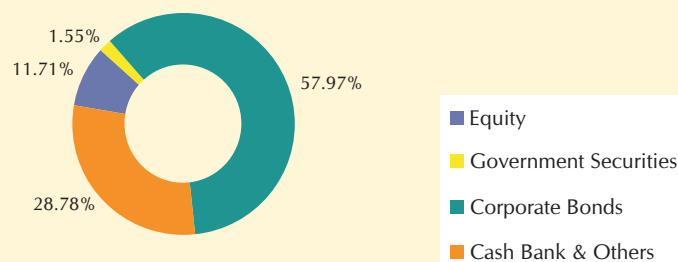
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.30	0.72%	0.82%
Last 3 Month	29-Jan-10	11.17	1.95%	2.58%
Last 6 Month	30-Oct-09	11.05	2.98%	4.68%
Last 1 Year	29-Apr-09	10.83	5.10%	10.58%
Since Inception	04-Feb-08	10.00	5.97%	4.89%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		11.71
Reliance Industries Ltd	Refineries	0.96
Infosys Technologies Ltd	IT - Software	0.84
ICICI Bank Ltd	Banks	0.67
HDFC Bank	Banks	0.62
State Bank Of India	Banks	0.57
ITC Ltd	Tobacco Products	0.57
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.50
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.46
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.33
Bharti Airtel Ltd	Telecomm-Service	0.32
Tata Steel Ltd	Steel	0.31
HDFC Ltd	Finance	0.30
Wipro Ltd	IT - Software	0.29
Axis Bank Ltd	Banks	0.29
Mahindra And Mahindra Ltd	Automobile	0.28
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.28
NTPC Ltd	Power Generation & Distribution	0.27
Jindal Steel & Power Ltd	Steel	0.23
Reliance Infrastructure	Power Generation & Distribution	0.21
Jaiprakash Associates Ltd	Realty	0.20
Gail India Ltd	Gas Distribution	0.20
Hindustan Unilever Ltd	FMCG	0.20
Tata Motors Ltd	Automobile	0.17
Grasim Industries Ltd	Diversified	0.17
Maruti Suzuki India Ltd	Automobile	0.16
Cipla Ltd	Pharmaceuticals	0.16
Tata Power Co Ltd	Power Generation & Distribution	0.15

Instrument	Industry	% of NAV
Power Grid Corp Of India Ltd	Power Generation & Distribution	0.14
PTC India Ltd	Trading	0.14
Steel Authority Of India Ltd	Steel	0.14
IVRCL Infrastructures & Projects Ltd	Realty	0.14
Mphasis Ltd	IT - Software	0.13
Aditya Birla Nuvo Ltd	Textiles	0.13
Asian Paints (India) Ltd	Paints/Varnish	0.13
Cesc Ltd	Power Generation & Distribution	0.13
Union Bank Of India	Banks	0.12
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.12
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.12
Punjab National Bank	Banks	0.11
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.10
ABB Ltd	Capital Goods - Electrical Equipment	0.10
HCL Technologies Ltd	IT - Software	0.10
DLF Ltd	Construction	0.08
Indian Oil Corp Ltd	Refineries	0.07
Government Securities		1.55
9.39% GOI 2011	Sovereign	1.55
Corporate Bonds		57.97
10.00% PFC 2012	AAA	19.64
9.68% IRFC 2012	AAA	13.06
9.45% LIC Housing 2012	AAA	12.83
8.40% Exim Bank 2010	AAA	6.21
7.90% RECL 2012	AAA	3.14
7.20% HDFC 2010	AAA	3.09
Cash Bank & Others		28.78
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 11.7887

Benchmark : Nifty - 30%
CRISIL Composite Bond Fund Index - 70%

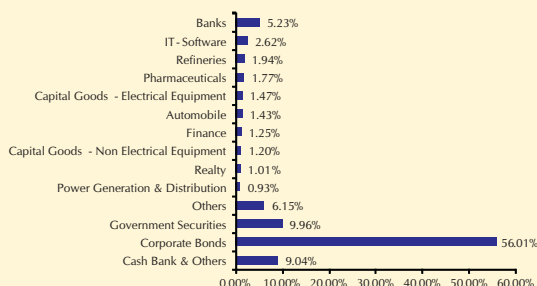
Corpus as on 30 Apr, 10 : 14.66 Crs.

Fund Performance

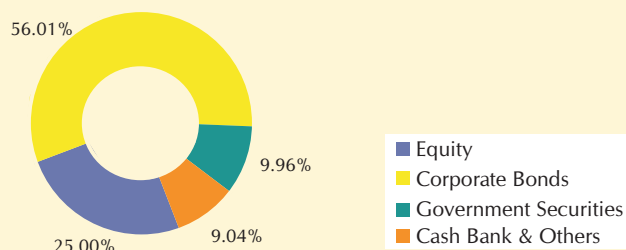
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.63	1.36%	0.77%
Last 3 Months	29-Jan-10	11.41	3.36%	3.55%
Last 6 Months	30-Oct-09	11.15	5.71%	5.97%
Last 1 Year	29-Apr-09	10.04	17.45%	17.88%
Since Inception	04-Feb-08	10.00	7.64%	3.76%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		25.00
Reliance Industries Ltd	Refineries	1.94
Infosys Technologies Ltd	IT - Software	1.68
HDFC Bank	Banks	1.36
ICICI Bank Ltd	Banks	1.30
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.10
ITC Ltd	Tobacco Products	0.91
State Bank of India	Banks	0.78
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.68
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.65
Bank of Baroda	Banks	0.59
Cipla Ltd	Pharmaceuticals	0.58
HDFC Ltd	Finance	0.58
Wipro Ltd	IT - Software	0.57
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.56
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.54
Mahindra And Mahindra Ltd	Automobile	0.54
Axis Bank Ltd	Banks	0.52
Gail India Ltd	Gas Distribution	0.51
Glaxosmithkline Consumer Healthcare Ltd	FMCG	0.50
Bharti Airtel Ltd	Telecomm-Service	0.47
Sintex Industries Ltd	Diversified	0.44
NTPC Ltd	Power Generation & Distribution	0.42
Union Bank of India	Banks	0.42
Tata Steel Ltd	Steel	0.42
Exide Industries Ltd	Auto Ancillaries	0.42
Cadila Healthcare Ltd	Pharmaceuticals	0.40
Jaiprakash Associates Ltd	Realty	0.40
Mphasis Ltd	IT - Software	0.37
Aditya Birla Nuvo Ltd	Textiles	0.34
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.32
IVRCL Infrastructures & Projects Ltd	Realty	0.31
Maruti Suzuki India Ltd	Automobile	0.31
Tata Motors Ltd	Automobile	0.30

Instrument	Industry	% of NAV
Bajaj Auto Ltd - New Shs	Automobile	0.29
Cesc Ltd	Power Generation & Distribution	0.28
Power Finance Corp Ltd	Finance	0.28
Dishman Pharmaceuticals & Chemicals Ltd	Pharmaceuticals	0.27
Rural Electrification Corp Ltd	Finance	0.26
United Spirits Ltd	Alcoholic Beverages	0.26
Punjab National Bank	Banks	0.25
Hindustan Unilever Ltd	FMCG	0.25
Tata Power Co Ltd	Power Generation & Distribution	0.23
ABB Ltd	Capital Goods - Electrical Equipment	0.22
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	0.18
Punj Lloyd Ltd	Realty	0.17
Zee Entertainment Enterprises Ltd	Entertainment	0.15
Infrastructure Dev Fin Co Ltd	Finance	0.14
Simplex Infrastructures Ltd	Realty	0.13
Reliance Communication Ltd	Telecomm-Service	0.10
Ambuja Cements Ltd	Cement	0.10
Thermax Limited	Capital Goods-Non Electrical Equipment	0.10
Zee News Ltd	Entertainment	0.04
Areva T&D India Ltd	Capital Goods - Electrical Equipment	0.04
Volta Limited	Diversified	0.04
Government Securities		9.96
7.02% GOI 2016	Sovereign	9.96
Corporate Bonds		56.01
8.90% Power Grid 2015	AAA	12.33
10.00% IDFC 2012	AAA	10.84
10.00% PFC 2012	AAA	7.24
7.9% RECL 2012	AAA	6.94
8.40% HDFC 2014	AAA	6.91
8.40% Exim Bank 2010	AAA	5.49
7.20% HDFC 2010	AAA	4.10
9.50% HDFC 2013	AAA	2.17
Cash Bank & Others		9.04
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 11.7253

Benchmark : Nifty - 10%
CRISIL Composite Bond Fund Index - 90%

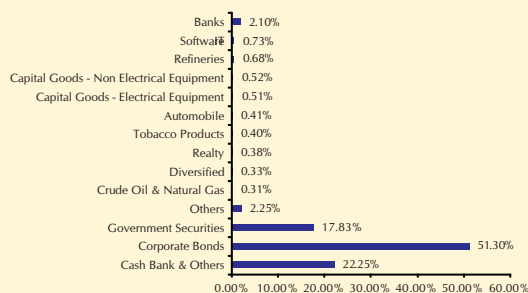
Corpus as on 30 Apr, 10 : 5.68 Crs.

Fund Performance

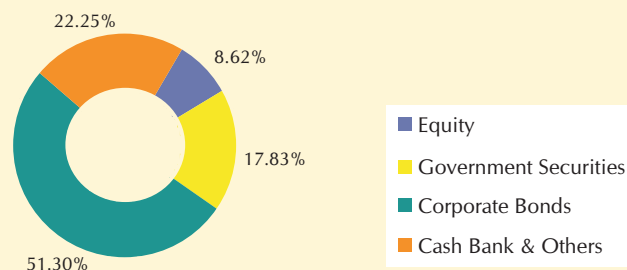
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	11.62	0.87%	0.83%
Last 3 Months	29-Jan-10	11.50	1.99%	2.25%
Last 6 Months	30-Oct-09	11.27	4.05%	4.25%
Last 1 Year	29-Apr-09	11.07	5.95%	8.15%
Since Inception	04-Feb-08	10.00	7.38%	5.27%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		8.62
Reliance Industries Ltd	Refineries	0.68
Infosys Technologies Ltd	IT - Software	0.55
ICICI Bank Ltd	Banks	0.54
HDFC Bank	Banks	0.49
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.43
ITC Ltd	Tobacco Products	0.40
State Bank Of India	Banks	0.36
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.33
HDFC Ltd	Finance	0.30
Axis Bank Ltd	Banks	0.26
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.22
Bank Of Baroda	Banks	0.21
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.19
Mahindra And Mahindra Ltd	Automobile	0.19
Asian Paints (India) Ltd	Paints/Varnish	0.18
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.18
Wipro Ltd	IT - Software	0.18
NTPC Ltd	Power Generation & Distribution	0.17
Gail India Ltd	Gas Distribution	0.17
Grasim Industries Ltd	Diversified	0.17
Sintex Industries Ltd	Diversified	0.17
Exide Industries Ltd	Auto Ancillaries	0.16
Nagarjuna Cons Co Ltd	Realty	0.15
United Phosphorus Ltd	Agro Chemicals	0.15
Nestle India Ltd	FMCG	0.15
ING Vysya Bank Ltd	Banks	0.14

Instrument	Industry	% of NAV
Jaiprakash Associates Ltd	Realty	0.13
Oil India Ltd	Crude Oil & Natural Gas	0.13
Cesc Ltd	Power Generation & Distribution	0.13
Aditya Birla Nuvo Ltd	Textiles	0.12
Ultratech Cement Ltd	Cement	0.12
Maruti Suzuki India Ltd	Automobile	0.11
Bajaj Auto Ltd - New Shs	Automobile	0.11
Hindustan Unilever Ltd	FMCG	0.11
Jindal Steel & Power Ltd	Steel	0.10
IVRCL Infrastructures & Projects Ltd	Realty	0.10
Thermax Limited	Capital Goods-Non Electrical Equipment	0.09
Punjab National Bank	Banks	0.09
Steel Authority Of India Ltd	Steel	0.09
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.08
Government Securities		17.83
7.02% GOI 2016	Sovereign	17.13
9.39% GOI 2011	Sovereign	0.70
Corporate Bonds		51.30
10.00% PFC 2012	AAA	13.08
10.00% IDFC 2012	AAA	13.06
7.90% RECL 2012	AAA	10.75
8.40% Exim Bank 2010	AAA	7.09
9.68% IRFC 2012	AAA	3.73
9.45% LIC Housing 2012	AAA	1.83
7.20% HDFC 2010	AAA	1.76
Cash Bank & Others		22.25
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 10.8688

Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

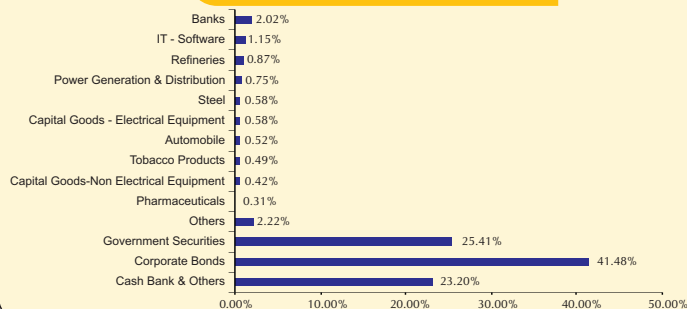
Corpus as on 30 Apr, 10 : 3.83 Crs.

Fund Performance

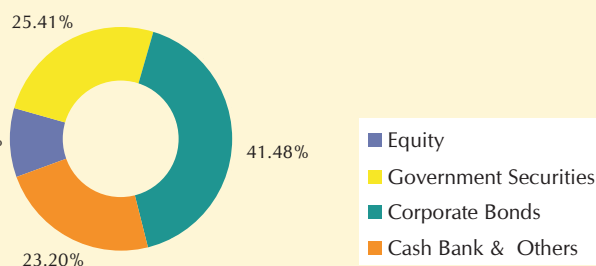
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.79	0.72%	0.82%
Last 3 Months	29-Jan-10	10.70	1.58%	2.58%
Last 6 Months	30-Oct-09	10.65	2.08%	4.68%
Last 1 Year	29-Apr-09	10.51	3.38%	10.58%
Since Inception	10-Nov-08	10.00	5.84%	13.95%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		9.91
Reliance Industries Ltd	Refineries	0.81
Infosys Technologies Ltd	IT - Software	0.71
ICICI Bank Ltd	Banks	0.57
HDFC Bank	Banks	0.52
ITC Ltd	Tobacco Products	0.49
State Bank Of India	Banks	0.48
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.42
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.39
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.28
Bharti Airtel Ltd	Telecomm-Service	0.27
Tata Steel Ltd	Steel	0.27
HDFC Ltd	Finance	0.26
Axis Bank Ltd	Banks	0.25
Wipro Ltd	IT - Software	0.25
Mahindra And Mahindra Ltd	Automobile	0.24
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.24
NTPC Ltd	Power Generation & Distribution	0.22
Jindal Steel & Power Ltd	Steel	0.19
Reliance Infrastructure	Power Generation & Distribution	0.18
Jaiprakash Associates Ltd	Realty	0.17
Hindustan Unilever Ltd	FMCG	0.17
Gail India Ltd	Gas Distribution	0.17
Tata Motors Ltd	Automobile	0.15
Grasim Industries Ltd	Diversified	0.14
Cipla Ltd	Pharmaceuticals	0.13
Maruti Suzuki India Ltd	Automobile	0.13
Tata Power Co Ltd	Power Generation & Distribution	0.12

Instrument	Industry	% of NAV
Steel Authority Of India Ltd	Steel	0.12
PTC India Ltd	Trading	0.12
IVRCL Infrastructures & Projects Ltd	Realty	0.12
Power Grid Corp Of India Ltd	Power Generation & Distribution	0.11
Asian Paints (India) Ltd	Paints/Varnish	0.11
Aditya Birla Nuvo Ltd	Textiles	0.11
Mphasis Ltd	IT - Software	0.11
Cesc Ltd	Power Generation & Distribution	0.11
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.10
Union Bank Of India	Banks	0.10
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.10
Punjab National Bank	Banks	0.09
HCL Technologies Ltd	IT - Software	0.09
ABB Ltd	Capital Goods - Electrical Equipment	0.08
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	0.08
DLF Ltd	Construction	0.06
Indian Oil Corp Ltd	Refineries	0.06
Corporate Bonds		41.48
9.45% LIC Housing 2012	AAA	13.58
7.40% Infrastructure 2012	AAA	13.21
9.20% Power Grid 2015	AAA	6.82
8.40% Exim Bank 2010	AAA	5.26
7.20% HDFC 2010	AAA	2.61
Government Securities		25.41
7.02 GOI 2016	Sovereign	25.41
Cash Bank & Others		23.20
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective

: It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavors to offer long term capital appreciation along with the stable returns over a long period of time.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.8138

Benchmark

: Nifty - 35%
CRISIL Composite Bond Fund Index - 65%

Corpus as on 30 Apr, 10

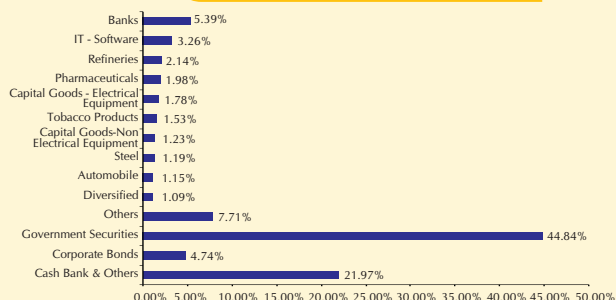
: 4.34 Crs.

Fund Performance

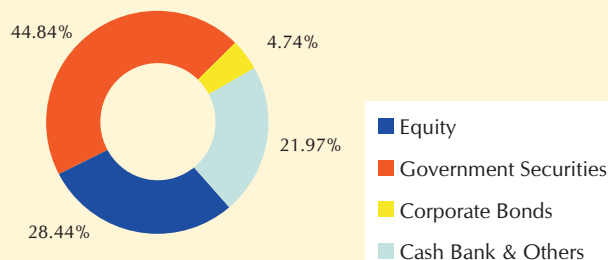
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.72	0.92%	0.76%
Last 3 Months	29-Jan-10	10.39	4.08%	3.88%
Last 6 Months	30-Oct-09	10.17	6.38%	6.41%
Last 1 Year	29-Apr-09	10.18	6.27%	20.31%
Since Inception	12-Jan-09	10.00	6.22%	25.72%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		28.44
Reliance Industries Ltd	Refineries	2.14
Infosys Technologies Ltd	IT - Software	1.89
ICICI Bank Ltd	Banks	1.53
ITC Ltd	Tobacco Products	1.53
HDFC Bank	Banks	1.38
State Bank Of India	Banks	1.32
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.15
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.12
HDFC Ltd	Finance	0.97
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.76
Other Equity		14.64
Corporate Bonds		4.74
9.45% LIC Housing 2012	AAA	2.40
7.90% RECL 2012	AAA	2.34
Government Securities		44.84
7.02% GOI 2016	Sovereign	44.84
Cash Bank & Others		21.97
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective

- It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager

- Mr. Saravana Kumar

NAV as on 30 Apr, 10

- Rs. 10.8060

Benchmark

- Nifty - 15%
- CRISIL Composite Bond Fund Index - 85%

Corpus as on 30 Apr, 10

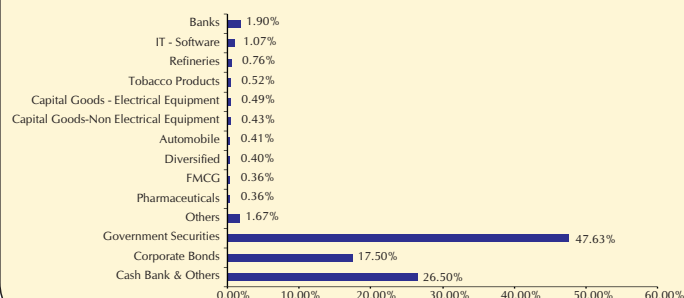
- 4.08 Crs.

Fund Performance

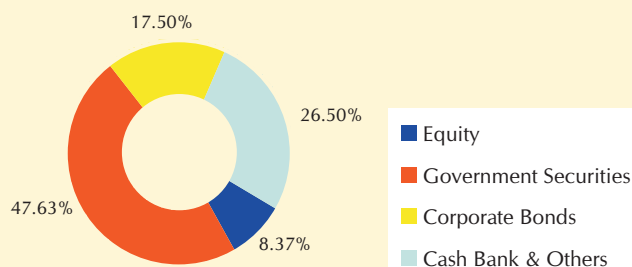
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Mar-10	10.71	0.85%	0.82%
Last 3 Months	29-Jan-10	10.56	2.34%	2.58%
Last 6 Months	30-Oct-09	10.36	4.36%	4.68%
Last 1 Year	29-Apr-09	10.24	5.55%	10.58%
Since Inception	12-Jan-09	10.00	6.16%	13.84%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		8.37
Reliance Industries Ltd	Refineries	0.76
Infosys Technologies Ltd	IT - Software	0.74
ICICI Bank Ltd	Banks	0.61
HDFC Bank	Banks	0.59
ITC Ltd	Tobacco Products	0.52
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	0.43
Axis Bank Ltd	Banks	0.31
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.26
Mahindra And Mahindra Ltd	Automobile	0.26
Sterlite Industries (India) Ltd	Non Ferrous Metals	0.24
State Bank Of India	Banks	0.23
Grasim Industries Ltd	Diversified	0.20
Glaxosmithkline Consumer Healthcare Ltd	FMCG	0.20
Sintex Industries Ltd	Diversified	0.20
Tata Steel Ltd	Steel	0.18
Bank Of Baroda	Banks	0.17
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	0.17
Mphasis Ltd	IT - Software	0.17
Wipro Ltd	IT - Software	0.16
Gail India Ltd	Gas Distribution	0.16
Maruti Suzuki India Ltd	Automobile	0.16
Aditya Birla Nuvo Ltd	Textiles	0.15

Instrument	Industry	% of NAV
Cipla Ltd	Pharmaceuticals	0.15
Bharti Airtel Ltd	Telecomm-Service	0.15
United Phosphorus Ltd	Agro Chemicals	0.15
Jaiprakash Associates Ltd	Realty	0.14
Dr Reddys Laboratories Ltd	Pharmaceuticals	0.11
Cadila Healthcare Ltd	Pharmaceuticals	0.10
Tata Power Co Ltd	Power Generation & Distribution	0.10
Jindal Steel & Power Ltd	Steel	0.09
Colgate-Palmolive (India) Ltd	FMCG	0.09
Hindustan Unilever Ltd	FMCG	0.07
DLF Ltd	Construction	0.02
Reliance Infrastructure	Power Generation & Distribution	0.01
NTPC Ltd	Power Generation & Distribution	0.01
ABB Ltd	Capital Goods - Electrical Equipment	0.01
Suzlon Energy Ltd	Capital Goods - Electrical Equipment	0.01
Reliance Communication Ltd	Telecomm-Service	0.01
Corporate Bonds		17.50
7.90% RECL 2012	AAA	2.49
8.60% PFC 2014	AAA	12.46
9.45% LIC Housing 2012	AAA	2.55
Government Securities		47.63
7.02% GOI 2016	Sovereign	47.63
Cash Bank & Others		26.50
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

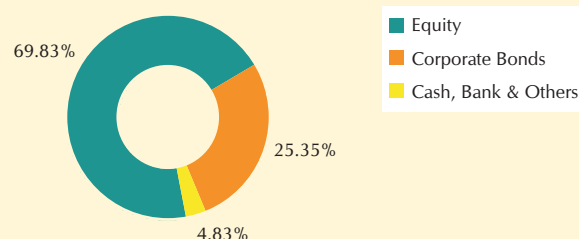
Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

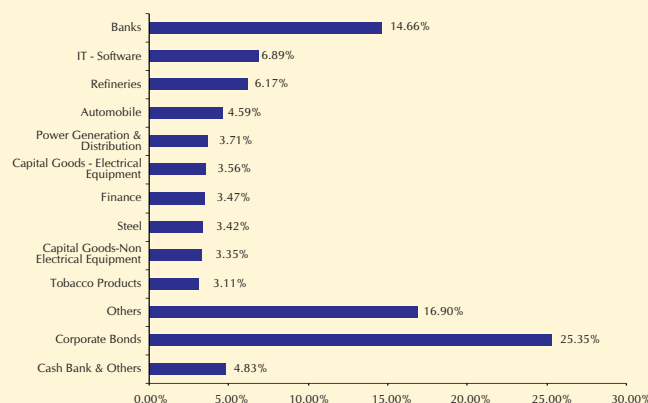
Fund Details

Investment Objective	: Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 Apr, 10	: Rs. 11.2013
Benchmark	: -
Corpus as on 30 Apr, 10	: 221.95 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		69.83
Reliance Industries Ltd	Refineries	5.59
Infosys Technologies Ltd	IT - Software	4.93
ICICI Bank Ltd	Banks	4.50
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.35
State Bank Of India	Banks	3.32
HDFC Bank	Banks	3.15
ITC Ltd	Tobacco Products	3.11
HDFC Ltd	Finance	2.28
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.25
Axis Bank Ltd	Banks	2.23
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.87
Bharti Airtel Ltd	Telecomm-Service	1.75
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.71
Gail India Ltd	Gas Distribution	1.55
Wipro Ltd	IT - Software	1.51
Jindal Steel & Power Ltd	Steel	1.47
Mahindra And Mahindra Ltd	Automobile	1.42
Tata Motors Ltd	Automobile	1.38

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.25
Tata Power Co Ltd	Power Generation & Distribution	1.22
Cipla Ltd	Pharmaceuticals	1.08
Hindustan Unilever Ltd	FMCG	1.08
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.07
NTPC Ltd	Power Generation & Distribution	1.03
Reliance Infrastructure	Power Generation & Distribution	1.02
Other Equity(less than 1.00% of corpus)		14.69
Corporate Bonds		25.35
National Housing Bank 2018	AAA	6.51
8.84% Power Grid 2019	AAA	4.53
Nabard -ZCB - 2019	AAA	4.33
10.60% IRFC 2018	AAA	4.30
9.90% HDFC 2018	AAA	2.41
11.00% PFC 2018	AAA	1.68
8.90% Power Grid 2019	AAA	1.59
Cash Bank & Others		4.83
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective

: The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 Apr, 10

: Rs. 10.4106

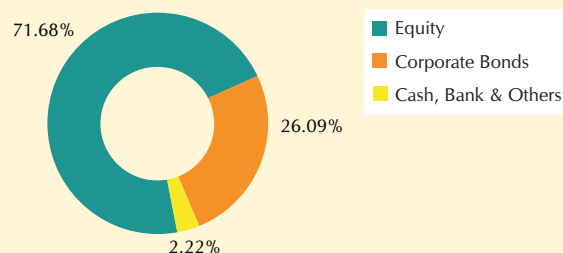
Benchmark

: -

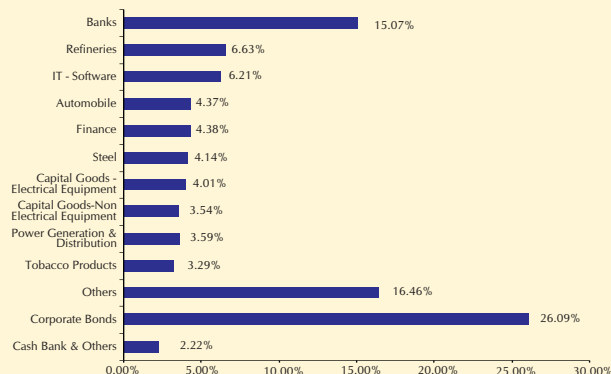
Corpus as on 30 Apr, 10

: 88.90 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		71.68
Reliance Industries Ltd	Refineries	6.05
Infosys Technologies Ltd	IT - Software	4.93
ICICI Bank Ltd	Banks	4.28
HDFC Bank	Banks	3.60
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.54
ITC Ltd	Tobacco Products	3.29
HDFC Ltd	Finance	3.08
State Bank Of India	Banks	2.98
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.33
Axis Bank Ltd	Banks	2.16
Bharti Airtel Ltd	Telecomm-Service	2.01
Tata Steel Ltd	Steel	1.88
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.86
Tata Motors Ltd	Automobile	1.67
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.66
Jindal Steel & Power Ltd	Steel	1.42
NTPC Ltd	Power Generation & Distribution	1.35
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.33

Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.30
Wipro Ltd	IT - Software	1.28
Bank Of Baroda	Banks	1.28
Tata Power Co Ltd	Power Generation & Distribution	1.22
Jaiprakash Associates Ltd	Realty	1.12
Hindustan Unilever Ltd	FMCG	1.08
Mahindra And Mahindra Ltd	Automobile	1.02
Reliance Infrastructure	Power Generation & Distribution	1.01
Other Equity (less than 1.00% of corpus)		12.94
Corporate Bonds		26.09
8.60% IRFC 2019	AAA	5.63
8.72% RECL 2019	AAA	5.61
8.60% PFC 2019	AAA	5.58
Nabard -ZCB - 2019	AAA	5.40
11.00% PFC 2018	AAA	2.16
8.90% RECL 2019	AAA	1.70
Cash Bank & Others		2.22
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Med	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

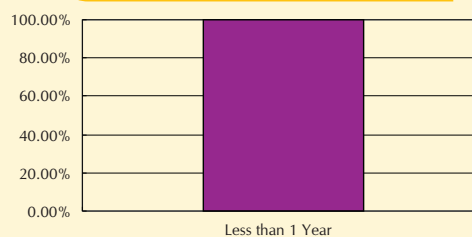
Fund Manager : Mr. Saravana Kumar

NAV as on 30 Apr, 10 : Rs. 10.0572

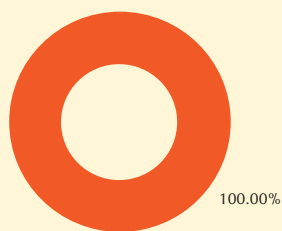
Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

Corpus as on 30 Apr, 10 : 0.42 Crs.

Maturity Profile

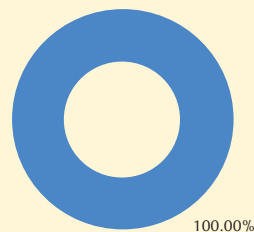


Rating Profile



■ Cash Bank & Others

Asset Allocation



■ Cash Bank & Others

Portfolio

Instrument	Industry	% of NAV
CASH BANK & OTHERS		100.00
Net Assets		100.00

BALANCED FUND

Nav as on 30th April 2010: 19.8208

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Mar-10	19.59	1.19%
Last 3 Months	29-Jan-10	18.99	4.36%
Last 6 Months	30-Oct-09	18.63	6.41%
Last 1 Year	29-Apr-09	16.03	23.64%
Last 3 Years	30-Apr-07	16.07	7.24%
Since Inception	02-Mar-04	10.00	11.74%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

GROWTH FUND

Nav as on 30th April 2010: 24.2028

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Mar-10	23.90	1.26%
Last 3 Months	29-Jan-10	22.90	5.71%
Last 6 Months	30-Oct-09	22.43	7.93%
Last 1 Year	29-Apr-09	17.94	34.93%
Last 3 Years	30-Apr-07	19.93	6.70%
Since Inception	02-Mar-04	10.00	15.42%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

TAX BENEFIT

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Disclaimer

- The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
- Past performance is not indicative of future results. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
- All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
- Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
- Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
- This material belongs to Tata AIG Life Insurance Company Ltd. Any unauthorised use, reprint or circulation is prohibited.
- Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
- Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
- Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
- ULIP products are different from traditional Life Insurance products and are subject to risk factors.
- Tata AIG Life Insurance Company Limited is only the name of insurance company and i. Pension Short-term Fixed Income, ii. Pension Income, iii. Pension Equity, iv. Pension Liquid, v. Pension Balanced, vi. Pension Bond, vii. Pension Growth, are only the names of the funds and does not in any way indicate the quality of the contracts, its future prospects or returns.
- Interest Rate Sensitivity
 - Less than 3 year duration - Low
 - 3 to 10 years duration - Medium
 - more than 10 years duration - High
- Shading indicates the general representative nature of the portfolio to a particular style or cap".
- Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

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