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Dear Friends,

The month of August 2010 witnessed the culmination of a robust first quarter earnings season for the Indian markets, progress of monsoons at a healthy pace, tabling of the proposed Direct Tax Code (DTC) bill in the Parliament as well as key policy announcements from the US Fed. The month ended with the declaration of the first quarter GDP growth numbers.

FY11 began on a positive note, with Q1 GDP growth at 8.8% YoY. The growth was led by manufacturing (up 12.4% YoY) trade, hotels, transport and communication (together up 12.2% YoY), and mining and quarrying (up 8.9% YoY). This was the highest quarterly growth in the last 10 quarters.

Core sector growth increased to 3.9% in July 2010 compared to 3.6% in June 2010. The six core industries have a combined weight of 26.7% in the Index of Industrial Production (IIP) and serve as a useful lead indicator of manufacturing activity.

The first quarter earnings were a mixed bag. Aggregate earnings growth for the Sensex at 21% YoY was largely in line with expectations. Earnings growth in the broad market slowed down even as earnings for the both the narrow and broad market reached a new peak. The Sensex EPS estimate reflects an earnings growth estimate of 23% in FY11.

The benchmark indices, Sensex and the Nifty were trading flat in August 2010 with a gain of less than 1% over the July close, even as the broader CNX Midcap index was up by over 3%.

The Direct Tax Code (DTC) was tabled in Parliament. The DTC is expected to widen tax base, remove multiplicity of tax rates and provide a framework for a stable tax regime which could improve the tax/ GDP ratio from the current 10.3%.

The South West monsoon picked up momentum, which narrowed the overall monsoon deficiency to just 2% of the long period average as of August 25th. The monsoons are crucial to revive the agricultural growth, increase rural incomes and cool down food inflation.

The US Fed revised its Q2 GDP numbers sharply from 2.4% to just 1.6% and pruned the Q3 and Q4 estimates indicating a slowdown in the US economy grappling with weak economic data. It also decided to reinvest the principal repayments of mortgage backed securities into treasury to ease liquidity. The muted growth in US is in sharp contrast to the robust Q2 GDP growth in Euro zone particularly Germany on the back of soaring exports helped by a weak euro. The markets having traded in a narrow range in August look to the cues from the RBI during the mid-quarter policy meet on 16th Sep 2010 and the Fed's stance on a possible quantitative easing to revive the US economy.

Saravana Kumar

Chief Investment Officer

INVESTMENT PHILOSOPHY

Investment Objective : To Generate a superior and consistent risk adjusted investment returns to meet investors long term objective and return expectation.

The foundation of the investment philosophy rests on the following tenets:

- ◆ We have a long term view based on fundamental research to meet our investor's long term objectives
- ◆ We follow a well defined research process & methodology with rigour
- ◆ We have a largely bottom up stock picking to identify quality stocks at reasonable valuations
- ◆ We follow the same philosophy used for Balance sheet and third party investment

These make us well suited for insurance and pension fund investment.

DEBT MARKET OUTLOOK

The benchmark 10 year G-Sec recorded a high of 8.06% during the month as there were concerns of excessive supply and expectations of another rate hike in the midterm policy review on 16th Sep 2010.

Annual inflation for the month of July fell to 9.97% from 10.55% for the previous month. Higher base effect along with lower food price resulted in lower than estimated inflation.

Food inflation is expected to cool on the back of good monsoons. Country's overall seasonal rainfall deficiency over Long Period Average(LPA) reduced from 5% to 2% as the All India rainfall during August was 3% above the LPA with excess rainfall activity over northwest India.

This strong rainfall has resulted in an increase in sowing area of most Kharif crops. Pulses have seen a significant increase in area under cultivation, while the area under rice cultivation has improved. Around 88% of the normal area under kharif crops was sown up to 20th August 2010 against 80% during the same period last year. Area sown under all kharif crops taken together stood at approx.92mn hectares, a 10% increase over approx.84mn hectares in the corresponding period of 2009.

It is expected that the increase in farm GDP (FY11 estimate is approx. 4%) will further boost rural demand and spur private consumption to above 6%, which will lead to the economy growing above 8% in FY 11.

For the 81 important water reservoirs in parts of the country, total live storage has increased by 27% increase from last year's levels. This should boost rabi (winter) crop as well, which is more irrigation dependent.

Credit growth is expected to be robust with investment and consumption growing at a steady pace.

Inflation is likely to remain at sticky levels next month and beyond, even as food price inflation seems to be trending lower, due to the elevated levels of fuel and manufacturing inflation. This is likely to continue till Nov 2010 when the base effect will kick in.

The 10 year is likely to trade in a range between 7.70 and 8.10 with a bias to the higher end of the range as we approach the Mid-quarter policy review.

it is possible that the policy action on Sep 16th would just raise reverse repo rate by 25 bps to 4.75% leaving the repo rate unchanged at 5.75% This will further compress the overnight interest rate corridor to 100 bps, with RBI already shrinking it by 25 bps in its July 27 policy. Any hike in CRR may depend on the improvements in liquidity situation, which may come only if and when the bulky government spending comes.

EQUITY MARKET OUTLOOK

August 2010 saw the progress of the first quarter earnings season. The equity markets traded flat with the benchmark indices Sensex and the Nifty registering a gain of less than 1% over the July 2010 close even as the broader CNX Midcap Index registered a gain of over 3% over the same period.

The earning season threw up its surprises, though it was largely along expected lines on an aggregate basis. Indian market is at reasonably fair valuations with its absolute multiples trading at slightly above their historical averages. The market appears richly valued if we look at the dividend yield metric on a historical basis; this is primarily due to a lower payout ratio, as Indian companies seem to be ploughing back earnings to invest for future growth. The broad market appears distinctly more attractive than the narrow market as the multiples are low and the earnings prospects look good.

The relative valuation measures seem to be above historical averages, although on Price to Book basis, Indian equities are below their average since 2003. MSCI India is currently trading at a 12 month forward PE of 17, reflecting a 43% premium to MSCI Asia ex Japan's forward earnings multiple, compared to a historical average of 17%.

This relative valuations compared to other Asian markets can be attributed to India's demographic dividend and a shift in the labor force from low-productivity agriculture to higher-productivity industry and services sectors. This should lead to 8% annualized GDP growth over the next decade provided there is enough capacity addition in upgrading labor force skills, significant infrastructure investments and continued reforms. At the micro level, operating leverage, pricing power and healthy balance sheets should help Indian companies sustain their earnings over the next few years to justify the premium relative valuations.

The benchmark indices have consolidated in a rather narrow range over the last 6 months. The markets could break the range on liquidity flows in the short term, (which is closely linked to global risk appetite) and as markets fully discount FY 11 earnings going forward.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹32.70

Benchmark : BSE Sensex - 100%

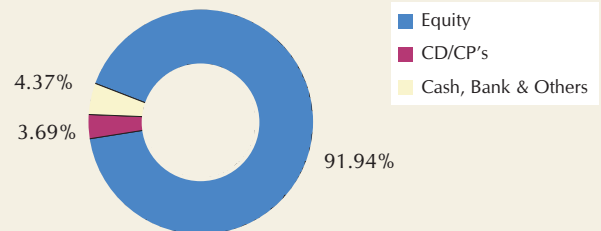
Corpus as on 31 August, 10 : 3171.17 Crs.

Fund Performance

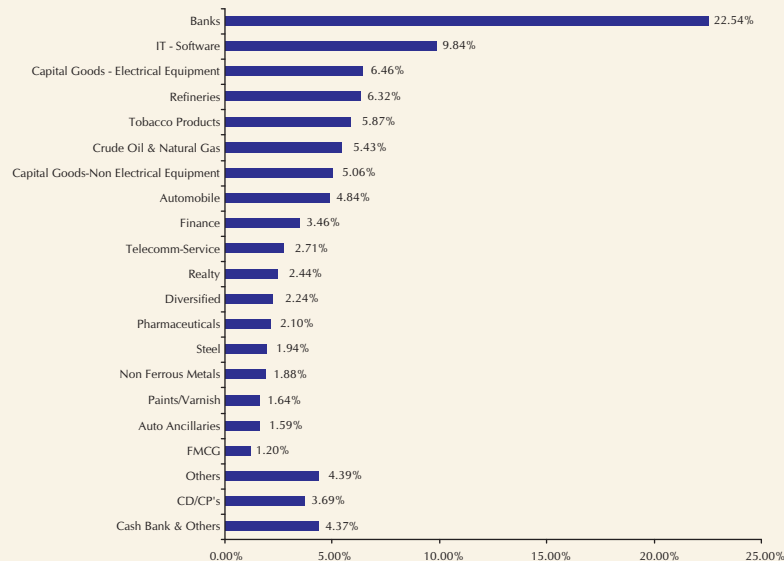
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	32.26	17868.29	1.38%	0.58%
Last 3 Months	31-May-10	29.99	16944.63	9.05%	6.06%
Last 6 Months	26-Feb-10	28.68	16429.55	14.04%	9.38%
Last 1 Year	31-Aug-09	27.25	15666.64	19.99%	14.71%
Last 3 Years	31-Aug-07	30.30	15318.60	2.58%	5.47%
Since Inception	02-Mar-04	10.00	5823.17	19.99%	18.93%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		91.94
Infosys Technologies Ltd	IT - Software	7.02
Reliance Industries Ltd	Refineries	6.32
ITC Ltd	Tobacco Products	5.87
ICICI Bank Ltd	Banks	5.55
State Bank of India	Banks	5.37
HDFC Bank	Banks	5.18
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.20
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.80
HDFC Ltd	Finance	3.36
Axis Bank Ltd	Banks	3.15
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.04
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.73
Bharti Airtel Ltd	Telecomm-Service	2.71
Mahindra and Mahindra Ltd	Automobile	2.62
Bank of Baroda	Banks	2.22
Tata Motors Ltd	Automobile	2.05
Sintex Industries Ltd	Diversified	2.02
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.67
Asian Paints (India) Ltd	Paints/Varnish	1.64
Tata Steel Ltd	Steel	1.60
Exide Industries Ltd	Auto Ancillaries	1.59

Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.54
Mphasis Ltd	IT - Software	1.28
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.22
Oil India Ltd	Crude Oil & Natural Gas	1.11
Jaiprakash Associates Ltd	Realty	1.03
Hindustan Unilever Ltd	FMCG	1.00
Other Equity(less than 1.00% of corpus)		11.06
CD/CP's		3.69
Indian Oil Corp. 2010 - CP	P1 +	0.61
HDFC 2011 - CP	P1 +	0.57
Axis Bank 2010 - CD	P1 +	0.47
State Bank of Patiala 2010 - CD	P1 +	0.39
Bank of Baroda 2010 - CD	P1 +	0.39
State Bank of Mysore 2010 - CD	P1 +	0.35
PNB 2011 - CD	P1 +	0.32
Bank of Baroda 2011 - CD	P1 +	0.26
IDBI Bank 2011 - CD	P1 +	0.18
Canara Bank 2011 - CD	P1 +	0.12
RECL 2010 - CP	P1 +	0.03
Cash Bank & Others		4.37
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NSE CNX Midcap Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	13.89	8415.30	2.00%	3.14%
Last 3 Months	31-May-10	12.85	7755.95	10.29%	11.91%
Last 6 Months	26-Feb-10	11.91	7167.25	18.93%	21.10%
Last 1 Year	31-Aug-09	10.56	6117.90	34.24%	41.88%
Last 3 Years	31-Aug-07	11.91	6043.80	5.97%	12.82%
Since Inception	08-Jan-07	10.00	5156.45	10.03%	15.35%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre- dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

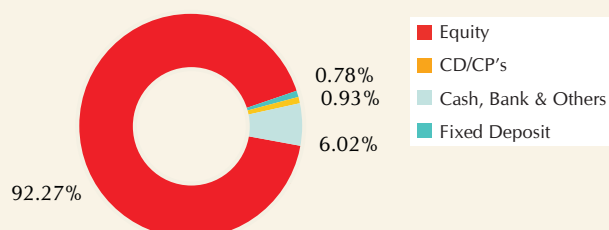
Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹14.17

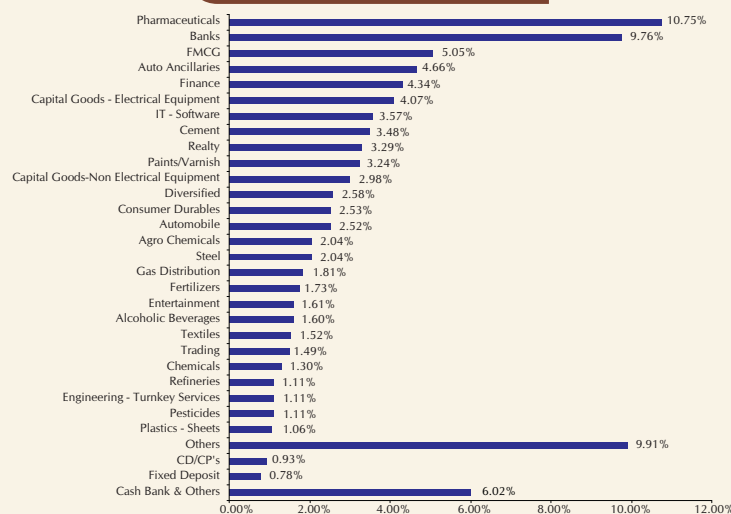
Benchmark : NSE CNX Midcap Index - 100%

Corpus as on 31 August, 10 : 1302.95 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.27
Asian Paints (India) Ltd	Paints/Varnish	3.24
Lupin Ltd	Pharmaceuticals	2.77
Divi'S Laboratories Ltd	Pharmaceuticals	2.39
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.36
Union Bank of India	Banks	2.34
Shree Cement Ltd	Cement	2.22
Cadila Healthcare Ltd	Pharmaceuticals	2.22
United Phosphorus Ltd	Agro Chemicals	2.04
JSW Steel Limited	Steel	2.04
Bank of Baroda	Banks	1.85
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.83
Sintex Industries Ltd	Diversified	1.81
Titan Industries Ltd	Consumer Durables	1.81
Aurobindo Pharma Ltd	Pharmaceuticals	1.75
Shriram Transport Finance Co Ltd	Finance	1.67
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.62
Sun Tv Network Ltd	Entertainment	1.61
United Spirits Ltd	Alcoholic Beverages	1.60
Power Finance Corp Ltd	Finance	1.54
Aditya Birla Nuvo Ltd	Textiles	1.52
Mphasis Ltd	IT - Software	1.49
Exide Industries Ltd	Auto Ancillaries	1.49
PTC India Ltd	Trading	1.49
Ashok Leyland Ltd	Automobile	1.47
Patni Computer Systems Ltd	IT - Software	1.43
Bosch Ltd	Auto Ancillaries	1.39
Colgate-Palmolive (India) Ltd	FMCG	1.27

Instrument	Industry	% of NAV
Ultratech Cement Ltd	Cement	1.26
Dhanalaxmi Bank Ltd	Banks	1.24
ING Vysya Bank Ltd	Banks	1.20
Rural Electrification Corporation Ltd	Finance	1.13
Hindustan Petroleum Corp Ltd	Refineries	1.11
Engineers India Ltd	Engineering - Turnkey Services	1.11
Rallis India Ltd	Pesticides	1.11
IVRCL Infrastructures & Projects Ltd	Realty	1.10
Castrol India Ltd	Chemicals	1.09
Nagarjuna Cons Co Ltd	Realty	1.08
Jain Irrigation Systems Ltd	Plastics - Sheets	1.06
Tvs Motor Co Ltd	Automobile	1.05
Coromandel International Ltd	Fertilizers	1.05
Motherhood Sumi Systems Ltd	Auto Ancillaries	1.05
Dabur India Ltd	FMCG	1.04
Jyoti Structures Ltd	Capital Goods - Electrical Equipment	1.01
Other Equity(less than 1.00% of corpus)		24.34
Fixed Deposit		0.78
7.00% Lakshmi Vilas Bank 2010		0.78
CD/CP's		0.93
State Bank of Mysore 2011 - CD	P1 +	0.33
PNB 2011 - CD	P1 +	0.30
State Bank of Patiala 2010 - CD	P1 +	0.11
Bank of Baroda 2010 - CD	P1 +	0.11
Canara Bank 2011 - CD	P1 +	0.07
Cash Bank & Others		6.02
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹10.69

Benchmark : NSE Nifty 50 Index - 100%

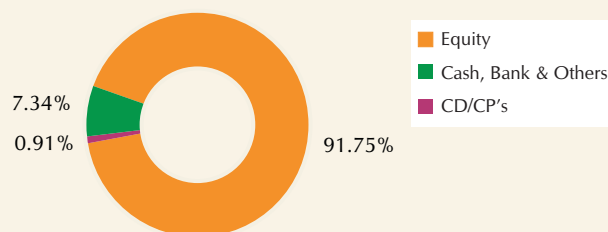
Corpus as on 31 August, 10 : 517.22 Crs.

Fund Performance

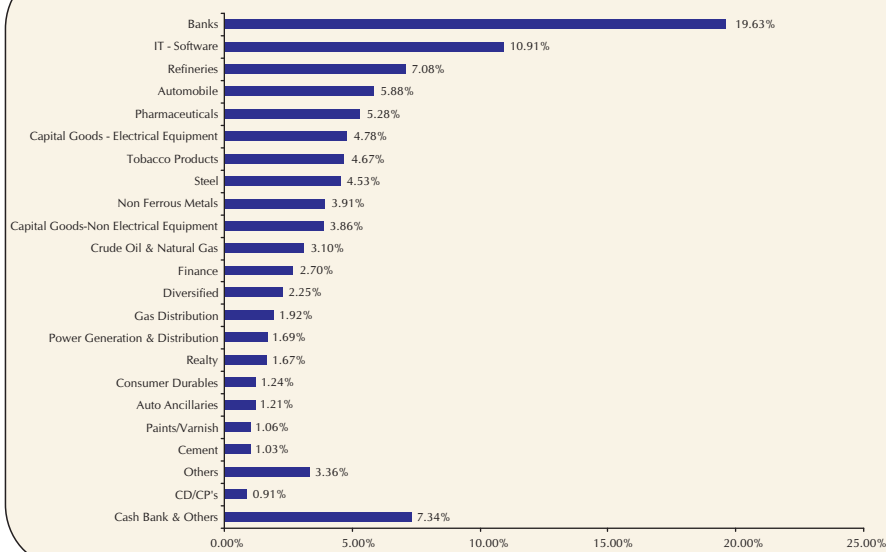
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	10.61	5367.60	0.81%	0.65%
Last 3 Months	31-May-10	9.97	5086.30	7.25%	6.21%
Last 6 Months	26-Feb-10	9.55	4922.30	11.96%	9.75%
Last 1 Year	31-Aug-09	8.96	4662.10	19.28%	15.88%
Since Inception	07-Jan-08	10.00	6279.10	2.56%	-5.52%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		91.75
Reliance Industries Ltd	Refineries	7.08
Infosys Technologies Ltd	IT - Software	6.93
ICICI Bank Ltd	Banks	6.33
ITC Ltd	Tobacco Products	4.67
HDFC Bank	Banks	3.92
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.86
State Bank of India	Banks	3.22
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.02
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.63
Mahindra and Mahindra Ltd	Automobile	2.42
JSW Steel Limited	Steel	2.16
HDFC Ltd	Finance	2.06
Gail India Ltd	Gas Distribution	1.92
Bank of Baroda	Banks	1.87
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.75
HCL Technologies Ltd	IT - Software	1.70
Sintex Industries Ltd	Diversified	1.65
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.62
Tata Motors Ltd	Automobile	1.56
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.55

Instrument	Industry	% of NAV
Oil India Ltd	Crude Oil & Natural Gas	1.55
Punjab National Bank	Banks	1.48
Cipla Ltd	Pharmaceuticals	1.47
Wipro Ltd	IT - Software	1.46
Tata Steel Ltd	Steel	1.41
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.39
Hindalco Industries Ltd	Non Ferrous Metals	1.29
Titan Industries Ltd	Consumer Durables	1.24
Exide Industries Ltd	Auto Ancillaries	1.21
Axis Bank Ltd	Banks	1.19
Jaiprakash Associates Ltd	Realty	1.12
Asian Paints (India) Ltd	Paints/Varnish	1.06
Bajaj Auto Ltd - New Shs	Automobile	1.06
Ultratech Cement Ltd	Cement	1.03
Other Equity(less than 1.00% of corpus)		11.88
CD/CP's		0.91
Bank of Baroda 2010 - CD	P1 +	0.46
State Bank of Patiala 2010 - CD	P1 +	0.46
Cash Bank & Others		7.34
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹12.36

Benchmark : NSE Nifty 50 Index - 100%

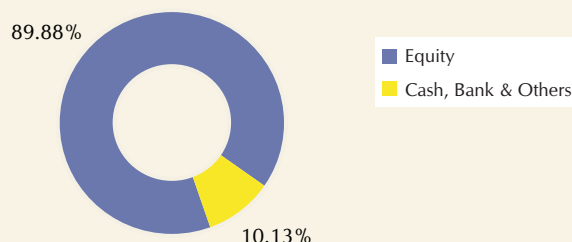
Corpus as on 31 August, 10 : 179.51 Crs.

Fund Performance

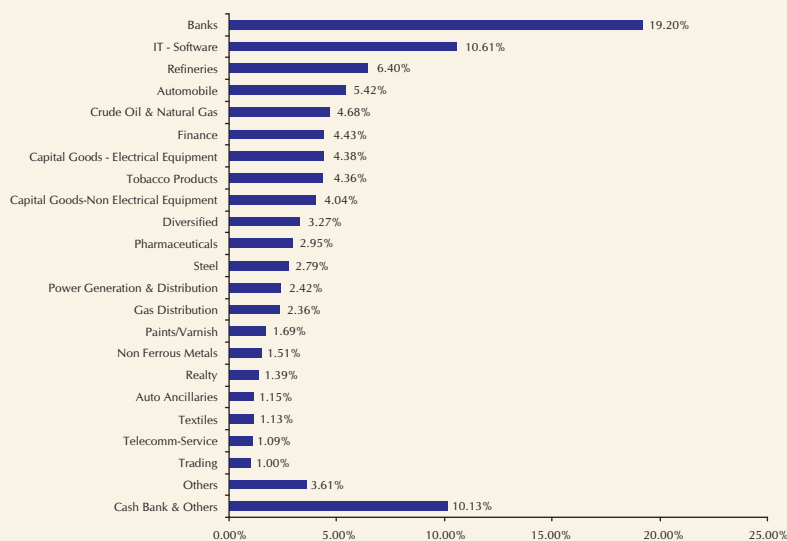
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	12.15	5367.60	1.70%	0.65%
Last 3 Months	31-May-10	11.35	5086.30	8.87%	6.21%
Last 6 Months	26-Feb-10	10.83	4922.30	14.12%	9.75%
Last 1 Year	31-Aug-09	10.17	4662.10	21.47%	15.88%
Since Inception	04-Feb-08	10.00	5463.50	8.58%	-0.44%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.88
Infosys Technologies Ltd	IT - Software	6.43
Reliance Industries Ltd	Refineries	6.40
ICICI Bank Ltd	Banks	5.45
ITC Ltd	Tobacco Products	4.36
HDFC Bank	Banks	4.28
State Bank of India	Banks	4.24
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.04
HDFC Ltd	Finance	2.88
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.76
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.48
Mahindra and Mahindra Ltd	Automobile	2.02
Tata Motors Ltd	Automobile	2.02
Bank of Baroda	Banks	2.02
Axis Bank Ltd	Banks	2.00
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.90
Asian Paints (India) Ltd	Paints/Varnish	1.69
Gail India Ltd	Gas Distribution	1.54
Sintex Industries Ltd	Diversified	1.53
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.51
Tata Steel Ltd	Steel	1.46

Instrument	Industry	% of NAV
Bajaj Auto Ltd - New Shs	Automobile	1.37
Jindal Steel & Power Ltd	Steel	1.33
HCL Technologies Ltd	IT - Software	1.28
Wipro Ltd	IT - Software	1.23
Exide Industries Ltd	Auto Ancillaries	1.15
Aditya Birla Nuvo Ltd	Textiles	1.13
Bharti Airtel Ltd	Telecomm-Service	1.09
NTPC Ltd	Power Generation & Distribution	1.09
Punjab National Bank	Banks	1.05
Mphasis Ltd	IT - Software	1.04
Tata Power Co Ltd	Power Generation & Distribution	1.02
Power Finance Corp Ltd	Finance	1.02
Cipla Ltd	Pharmaceuticals	1.01
PTC India Ltd	Trading	1.00
Oil India Ltd	Crude Oil & Natural Gas	1.00
Other Equity(less than 1.00% of corpus)		12.03
Cash Bank & Others		10.13
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

Mr. Saravana Kumar

NAV as on 31 August, 10

₹17.16

Benchmark

S & P India 500 Shariah Index - 100%

Corpus as on 31 August, 10

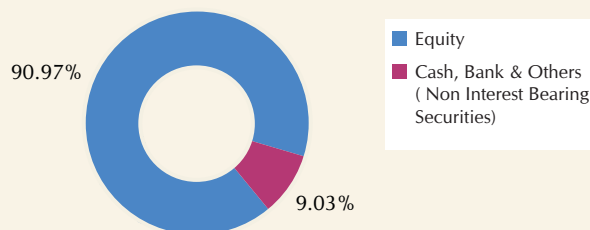
105.02 Crs.

Fund Performance

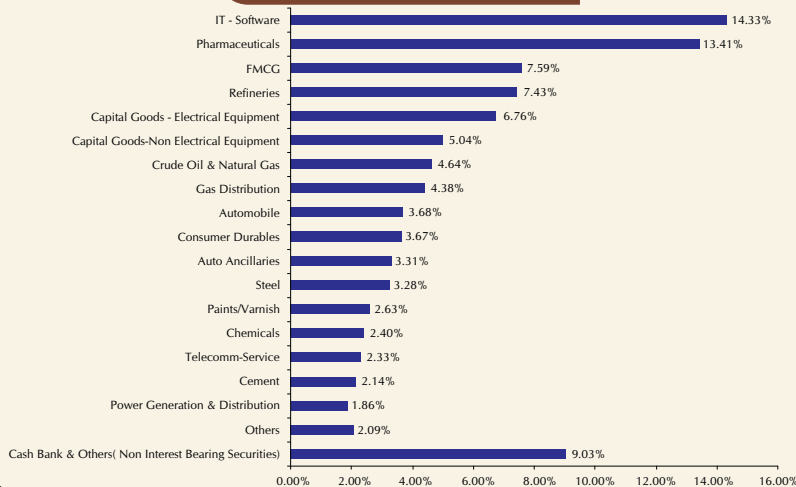
PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	17.07	1298.75	0.51%	-0.85%
Last 3 Months	31-May-10	16.27	1242.87	5.47%	3.61%
Last 6 Months	26-Feb-10	15.36	1206.40	11.67%	6.74%
Last 1 Year	31-Aug-09	14.20	1135.80	20.82%	13.38%
Since Inception	06-Oct-08	10.00	844.46	32.83%	24.85%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		90.97
Infosys Technologies Ltd	IT - Software	7.48
Reliance Industries Ltd	Refineries	7.43
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.31
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.69
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.55
Titan Industries Ltd	Consumer Durables	2.79
Asian Paints (India) Ltd	Paints/Varnish	2.63
Cadila Healthcare Ltd	Pharmaceuticals	2.59
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.41
Castrol India Ltd	Chemicals	2.40
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.37
Bharti Airtel Ltd	Telecomm-Service	2.33
Lupin Ltd	Pharmaceuticals	2.29
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.20
Gail India Ltd	Gas Distribution	2.20
Gujarat Gas Company Ltd	Gas Distribution	2.18
Ultratech Cement Ltd	Cement	2.14
Divi'S Laboratories Ltd	Pharmaceuticals	2.12

Instrument	Industry	% of NAV
Bajaj Auto Ltd - New Shs	Automobile	2.08
Wipro Ltd	IT - Software	1.97
Jindal Steel & Power Ltd	Steel	1.95
Hindustan Unilever Ltd	FMCG	1.89
Colgate-Palmolive (India) Ltd	FMCG	1.88
NTPC Ltd	Power Generation & Distribution	1.86
HCL Technologies Ltd	IT - Software	1.82
Mphasis Ltd	IT - Software	1.77
Exide Industries Ltd	Auto Ancillaries	1.68
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.68
Motherson Sumi Systems Ltd	Auto Ancillaries	1.62
Cipla Ltd	Pharmaceuticals	1.59
Steel Authority of India Ltd	Steel	1.33
Patni Computer Systems Ltd	IT - Software	1.29
Other Equity(less than 1.00% of corpus)		9.46
Cash Bank & Others (Non Interest Bearing Securities)		9.03
Net Assets		100.00

Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	16.69	1298.75	0.63%	-0.85%
Last 3 Months	31-May-10	15.91	1242.87	5.57%	3.61%
Last 6 Months	26-Feb-10	15.12	1206.40	11.09%	6.74%
Last 1 Year	31-Aug-09	14.04	1135.80	19.68%	13.38%
Since Inception	06-Oct-08	10.00	844.46	31.37%	24.85%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

: Mr. Saravana Kumar

NAV as on 31 August, 10

: ₹16.80

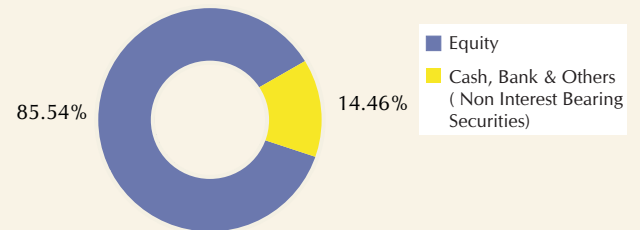
Benchmark

: S & P India 500 Shariah Index - 100%

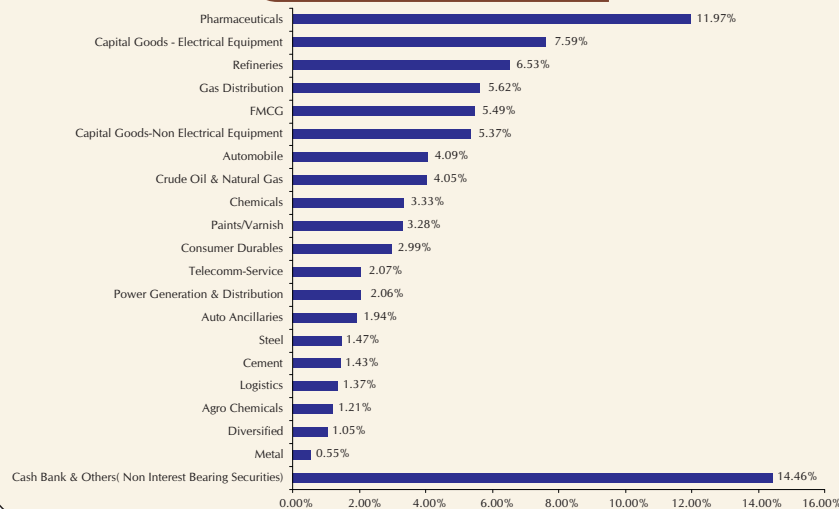
Corpus as on 31 August, 10

: 18.99 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		85.54
Reliance Industries Ltd	Refineries	6.53
Infosys Technologies Ltd	IT - Software	5.72
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.78
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.80
Asian Paints (India) Ltd	Paints/Varnish	3.28
Indraprastha Gas Ltd	Gas Distribution	3.19
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.17
Cadila Healthcare Ltd	Pharmaceuticals	2.87
Lupin Ltd	Pharmaceuticals	2.82
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.65
Gail India Ltd	Gas Distribution	2.43
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.39
Castrol India Ltd	Chemicals	2.26
Bajaj Auto Ltd - New Shs	Automobile	2.16
Bharti Airtel Ltd	Telecomm-Service	2.07
NTPC Ltd	Power Generation & Distribution	2.06
Mphasis Ltd	IT - Software	1.96
Exide Industries Ltd	Auto Ancillaries	1.94
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.80

Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.76
Hindustan Unilever Ltd	FMCG	1.67
Cipla Ltd	Pharmaceuticals	1.60
Titan Industries Ltd	Consumer Durables	1.54
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.50
Steel Authority of India Ltd	Steel	1.47
Ultratech Cement Ltd	Cement	1.43
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.39
Container Corp of India Ltd	Logistics	1.37
Patni Computer Systems Ltd	IT - Software	1.31
Polaris Software Lab Ltd	IT - Software	1.30
United Phosphorus Ltd	Agro Chemicals	1.21
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.12
Siemens India Ltd	Consumer Durables	1.09
Pidilite Industries Ltd	Chemicals	1.07
Volta Limited	Diversified	1.05
Other Equity(less than 1.00% of corpus)		5.76
Cash Bank & Others(Non Interest Bearing Securities)		14.46
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹16.46

Benchmark : NSE Nifty 50 Index - 100%

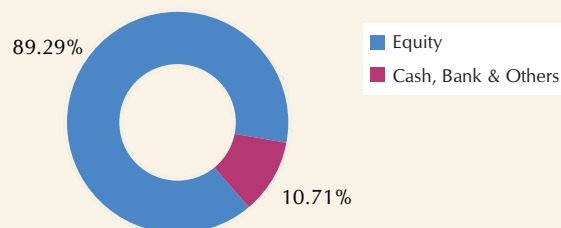
Corpus as on 31 August, 10 : 40.15 Crs.

Fund Performance

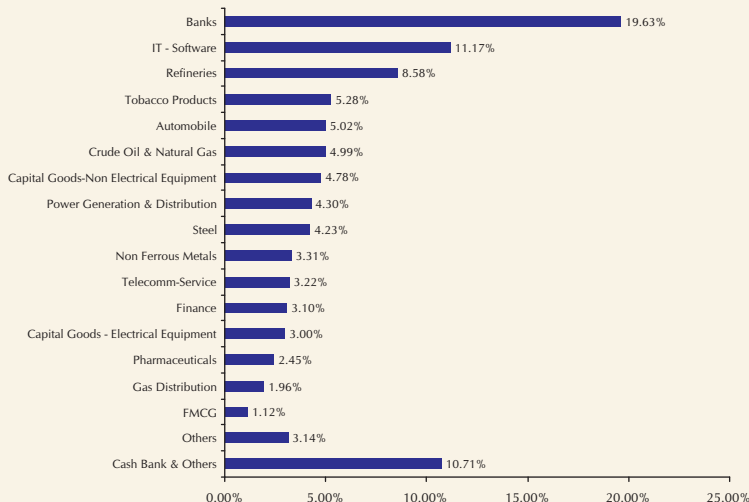
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	16.28	5367.60	1.11%	0.65%
Last 3 Month	31-May-10	15.47	5086.30	6.36%	6.21%
Last 6 Month	26-Feb-10	15.00	4922.30	9.70%	9.75%
Last 1 Year	31-Aug-09	14.31	4662.10	15.00%	15.88%
Since Inception	12-Jan-09	10.00	2773.10	35.68%	50.44%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.29
Infosys Technologies Ltd	IT - Software	7.60
Reliance Industries Ltd	Refineries	7.44
HDFC Bank	Banks	5.85
ICICI Bank Ltd	Banks	5.48
ITC Ltd	Tobacco Products	5.28
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.78
State Bank of India	Banks	4.48
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	4.00
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.00
Axis Bank Ltd	Banks	2.65
Tata Motors Ltd	Automobile	2.52
Bharti Airtel Ltd	Telecomm-Service	2.45
HDFC Ltd	Finance	2.34
Jindal Steel & Power Ltd	Steel	2.04
Gail India Ltd	Gas Distribution	1.96
Wipro Ltd	IT - Software	1.90

Instrument	Industry	% of NAV
Mahindra and Mahindra Ltd	Automobile	1.87
NTPC Ltd	Power Generation & Distribution	1.71
HCL Technologies Ltd	IT - Software	1.67
Hindalco Industries Ltd	Non Ferrous Metals	1.66
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.65
Tata Steel Ltd	Steel	1.63
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.32
Tata Power Co Ltd	Power Generation & Distribution	1.22
Punjab National Bank	Banks	1.18
Bharat Petroleum Corp Ltd	Refineries	1.14
Cipla Ltd	Pharmaceuticals	1.13
Hindustan Unilever Ltd	FMCG	1.12
Reliance Infrastructure	Power Generation & Distribution	1.00
Other Equity(less than 1.00% of corpus)		7.24
Cash Bank & Others		10.71
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹18.80

Benchmark : BSE 200 - 100%

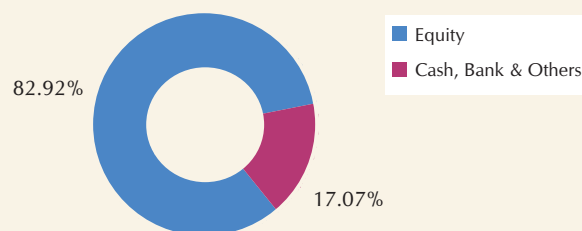
Corpus as on 31 August, 10 : 67.97 Crs.

Fund Performance

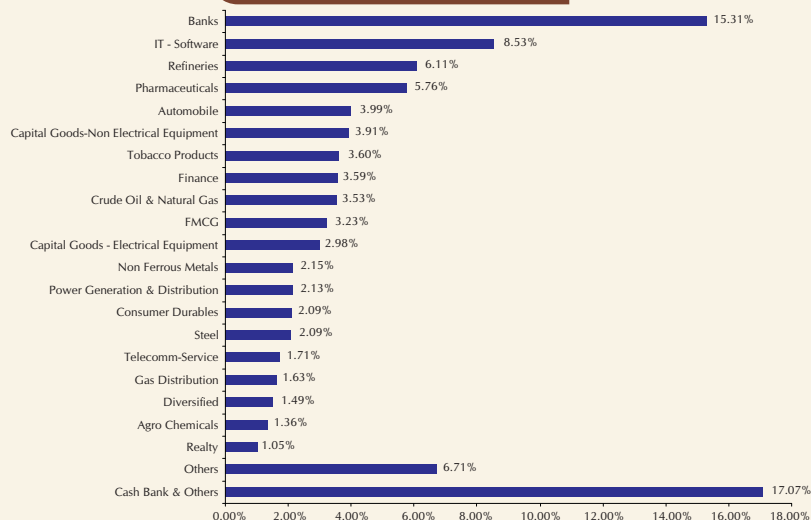
PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	18.51	2281.63	1.56%	0.93%
Last 3 Month	31-May-10	17.45	2152.21	7.75%	7.00%
Last 6 Month	26-Feb-10	16.55	2071.72	13.58%	11.16%
Last 1 Year	31-Aug-09	15.26	1930.45	23.18%	19.29%
Since Inception	12-Jan-09	10.00	1091.37	47.19%	57.98%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		82.92
Infosys Technologies Ltd	IT - Software	4.79
Reliance Industries Ltd	Refineries	4.73
HDFC Bank	Banks	3.66
ITC Ltd	Tobacco Products	3.60
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.20
State Bank of India	Banks	3.05
ICICI Bank Ltd	Banks	2.88
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.75
Titan Industries Ltd	Consumer Durables	1.94
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.78
Bharti Airtel Ltd	Telecomm-Service	1.69
Nestle India Ltd	FMCG	1.67
Axis Bank Ltd	Banks	1.66
Gail India Ltd	Gas Distribution	1.63

Instrument	Industry	% of NAV
Tata Motors Ltd	Automobile	1.57
Mahindra and Mahindra Ltd	Automobile	1.38
United Phosphorus Ltd	Agro Chemicals	1.36
Lupin Ltd	Pharmaceuticals	1.31
Power Finance Corp Ltd	Finance	1.28
Jindal Steel & Power Ltd	Steel	1.21
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.20
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.17
Wipro Ltd	IT - Software	1.15
Divi'S Laboratories Ltd	Pharmaceuticals	1.09
Sintex Industries Ltd	Diversified	1.05
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.00
Other Equity(less than 1.00% of corpus)		29.12
Cash Bank & Others		17.07
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

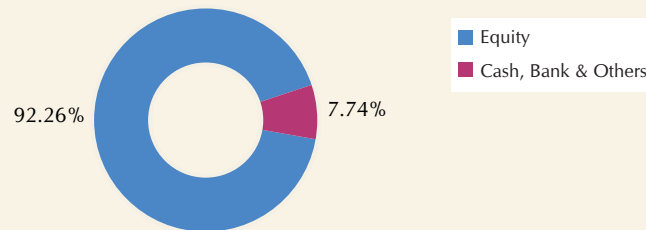
Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 10 : ₹10.8268

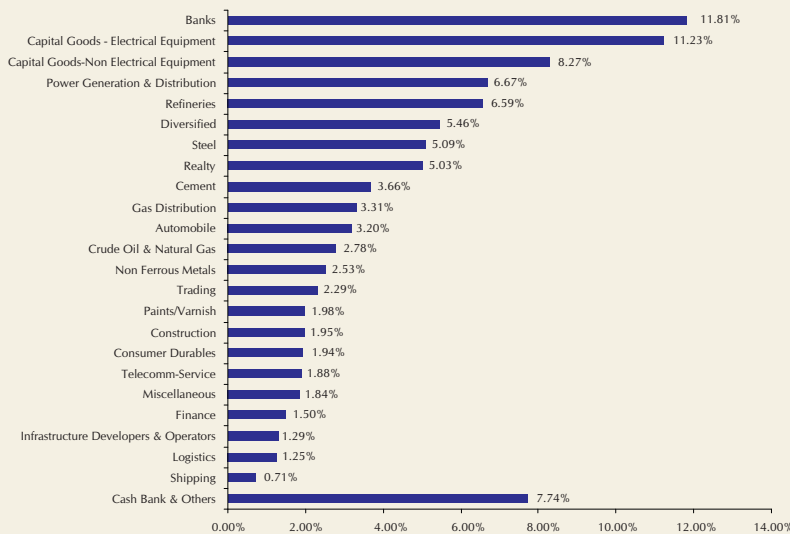
Benchmark : NSE Nifty 50 Index - 100%

Corpus as on 31 August, 10 : 20.91 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV	Instrument	Industry	% of NAV
Equity		92.26	Jyoti Structures Ltd	Capital Goods - Electrical Equipment	1.71
Reliance Industries Ltd	Refineries	6.59	Nagarjuna Cons Co Ltd	Realty	1.70
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.64	Jindal Steel & Power Ltd	Steel	1.64
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.32	Cesc Ltd	Power Generation & Distribution	1.62
State Bank of India	Banks	3.64	JSW Steel Limited	Steel	1.62
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.83	Irb Infrastructure Developers Ltd	Construction	1.59
ICICI Bank Ltd	Banks	2.81	HDFC Bank	Banks	1.53
Oil India Ltd	Crude Oil & Natural Gas	2.78	HDFC Ltd	Finance	1.50
Sintex Industries Ltd	Diversified	2.38	Tata Power Co Ltd	Power Generation & Distribution	1.46
NTPC Ltd	Power Generation & Distribution	2.34	Kec International Ltd	Capital Goods - Electrical Equipment	1.35
PTC India Ltd	Trading	2.29	Mahindra and Mahindra Ltd	Automobile	1.35
Gail India Ltd	Gas Distribution	2.10	McNally Bharat Engineering Co Ltd	Capital Goods-Non Electrical Equipment	1.33
Asian Paints (India) Ltd	Paints/Varnish	1.98	Jaiprakash Associates Ltd	Realty	1.30
Grasim Industries Ltd	Diversified	1.93	Mundra Port and Sez Ltd	Infrastructure Developers & Operators	1.29
Bank of Baroda	Banks	1.92	Container Corp of India Ltd	Logistics	1.25
Axis Bank Ltd	Banks	1.91	Tata Steel Ltd	Steel	1.25
BGR Energy Systems Ltd	Capital Goods-Non Electrical Equipment	1.90	Gujarat Gas Company Ltd	Gas Distribution	1.21
Bharti Airtel Ltd	Telecomm-Service	1.88	Volta Limited	Diversified	1.15
IVRCL Infrastructures & Projects Ltd	Realty	1.88	Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.02
Ultratech Cement Ltd	Cement	1.87	Other Equity(less than 1.00% of corpus)		8.04
Aia Engineering Ltd	Miscellaneous	1.84	Cash Bank & Others		7.74
Shree Cement Ltd	Cement	1.79	Net Assets		100.00
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.73			

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

: Mr. Saravana Kumar

NAV as on 31 August, 10

: ₹11.2633

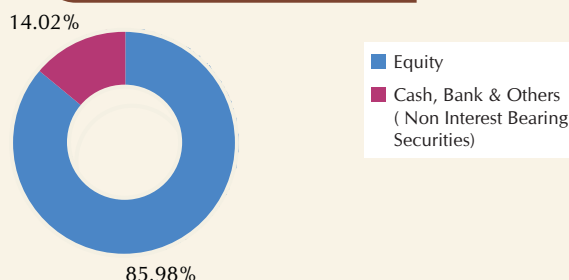
Benchmark

: S & P India 500 Shariah Index - 100%

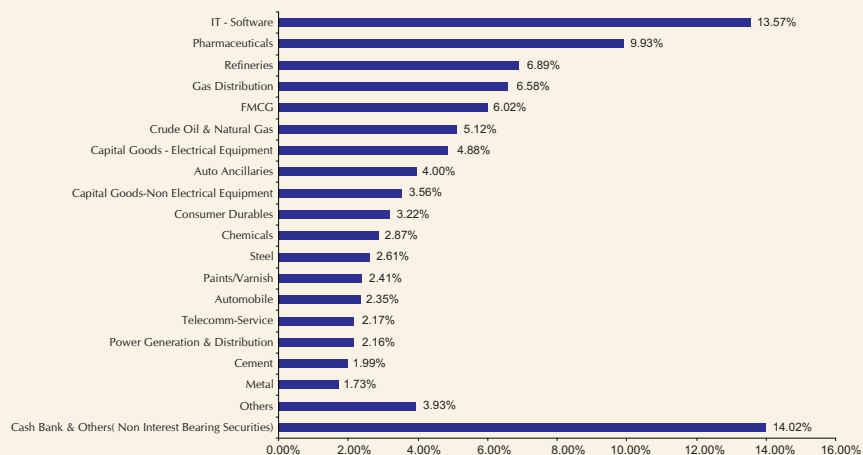
Corpus as on 31 August, 10

: 90.69 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		85.98
Reliance Industries Ltd	Refineries	6.89
Infosys Technologies Ltd	IT - Software	6.73
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.24
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.92
Indraprastha Gas Ltd	Gas Distribution	2.60
Asian Paints (India) Ltd	Paints/Varnish	2.41
Titan Industries Ltd	Consumer Durables	2.26
Bharti Airtel Ltd	Telecomm-Service	2.17
NTPC Ltd	Power Generation & Distribution	2.16
Gujarat Gas Company Ltd	Gas Distribution	2.07
Exide Industries Ltd	Auto Ancillaries	2.03
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.00
Castrol India Ltd	Chemicals	2.00
Ultratech Cement Ltd	Cement	1.99
Motherson Sumi Systems Ltd	Auto Ancillaries	1.97
Lupin Ltd	Pharmaceuticals	1.96
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.96

Instrument	Industry	% of NAV
Cadila Healthcare Ltd	Pharmaceuticals	1.95
Gail India Ltd	Gas Distribution	1.91
Divi'S Laboratories Ltd	Pharmaceuticals	1.89
Jindal Steel & Power Ltd	Steel	1.89
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.81
Hindustan Zinc Ltd	Metal	1.73
Bajaj Auto Ltd - New Shs	Automobile	1.66
Colgate-Palmolive (India) Ltd	FMCG	1.64
Wipro Ltd	IT - Software	1.63
Hindustan Unilever Ltd	FMCG	1.46
Cipla Ltd	Pharmaceuticals	1.45
Polaris Software Lab Ltd	IT - Software	1.45
HCL Technologies Ltd	IT - Software	1.28
Patni Computer Systems Ltd	IT - Software	1.25
Mphasis Ltd	IT - Software	1.23
Other Equity(less than 1.00% of corpus)		11.10
Cash Bank & Others (Non Interest Bearing Securities)		14.02
Net Assets		100.00

Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

Mr. Saravana Kumar

NAV as on 31 August, 10

₹10.8791

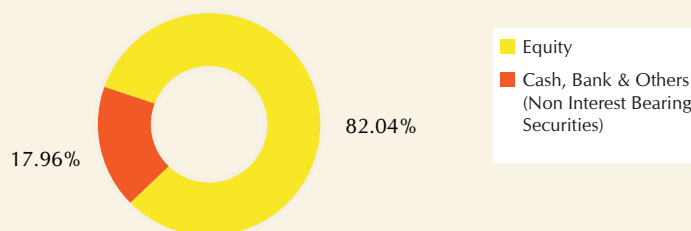
Benchmark

S & P India 500 Shariah Index - 100%

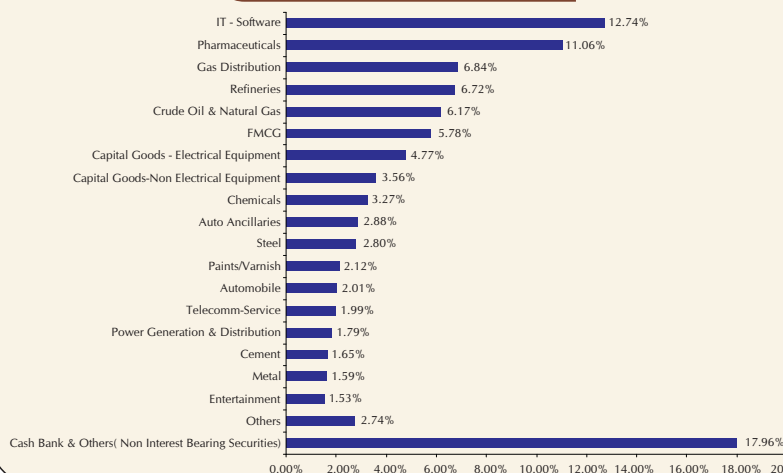
Corpus as on 31 August, 10

16.41 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		82.04
Reliance Industries Ltd	Refineries	6.72
Infosys Technologies Ltd	IT - Software	6.61
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	4.07
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.31
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.06
Gail India Ltd	Gas Distribution	2.53
Divi'S Laboratories Ltd	Pharmaceuticals	2.27
Gujarat Gas Company Ltd	Gas Distribution	2.26
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.21
Asian Paints (India) Ltd	Paints/Varnish	2.12
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.08
Indraprastha Gas Ltd	Gas Distribution	2.05
Castrol India Ltd	Chemicals	2.03
Bharti Airtel Ltd	Telecomm-Service	1.99
Cadila Healthcare Ltd	Pharmaceuticals	1.84
Exide Industries Ltd	Auto Ancillaries	1.80
NTPC Ltd	Power Generation & Distribution	1.79
Wipro Ltd	IT - Software	1.71
Jindal Steel & Power Ltd	Steel	1.67

Instrument	Industry	% of NAV
Ultratech Cement Ltd	Cement	1.65
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.62
Hindustan Unilever Ltd	FMCG	1.61
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.61
Hindustan Zinc Ltd	Metal	1.59
Jagran Prakashan Ltd	Entertainment	1.53
HCL Technologies Ltd	IT - Software	1.40
Polaris Software Lab Ltd	IT - Software	1.25
Pidilite Industries Ltd	Chemicals	1.23
Cairn India Ltd	Crude Oil & Natural Gas	1.22
Bajaj Auto Ltd - New Shs	Automobile	1.16
Steel Authority of India Ltd	Steel	1.14
Cipla Ltd	Pharmaceuticals	1.11
Motherson Sumi Systems Ltd	Auto Ancillaries	1.09
Lupin Ltd	Pharmaceuticals	1.09
Colgate-Palmolive (India) Ltd	FMCG	1.01
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.00
Other Equity(less than 1.00% of corpus)		7.61
Cash Bank & Others(Non Interest Bearing Securities)		17.96
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : To provide safety of funds, liquidity and return on investments, in that order.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹14.26

Benchmark : CRISIL Liquid Fund Index -100%

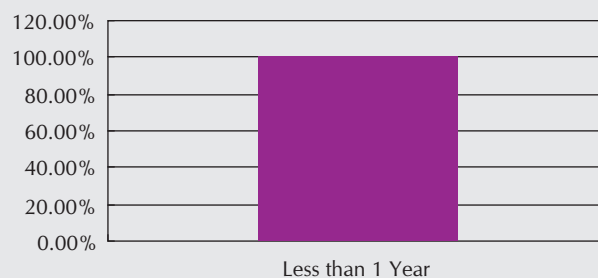
Corpus as on 31 August, 2010 : 31.79 Crs.

Fund Performance

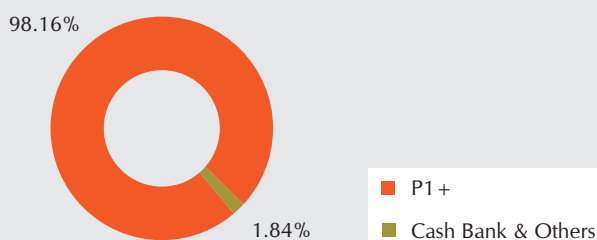
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	14.19	1582.48	0.47%	0.49%
Last 3 Months	31-May-10	14.07	1569.37	1.37%	1.33%
Last 6 Months	26-Feb-10	13.89	1554.03	2.64%	2.33%
Last 1 Year	31-Aug-09	13.51	1532.04	5.52%	3.80%
Last 3 Years	31-Aug-07	11.71	1329.00	6.80%	6.16%
Since Inception	02-Mar-04	10.00	1103.15	5.61%	5.79%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

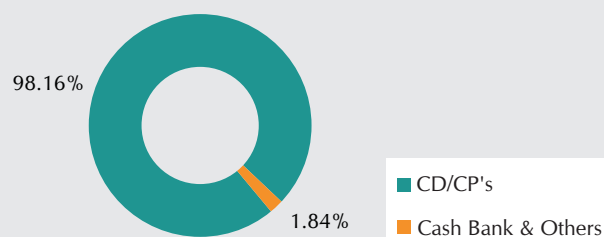
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
CD/CP's		98.16
RECL 2010 - CP	P1+	20.07
HDFC 2011 - CP	P1+	12.18
Indian Oil Corp. 2010 - CP	P1+	10.38
HDFC Bank 2010 - CD	P1+	9.28
PNB 2011 - CD	P1+	9.12
Canara Bank 2011 - CD	P1+	9.12
State Bank of Mysore 2011 - CD	P1+	9.08
IDBI Bank 2011 - CD	P1+	6.64
Bank of Baroda 2011 - CD	P1+	6.11
State Bank of Patiala 2010 - CD	P1+	3.09
Bank of Baroda 2010 - CD	P1+	3.09
Cash Bank & Others		1.84
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹13.75

Benchmark : CRISIL Composite Bond Fund Index -100%

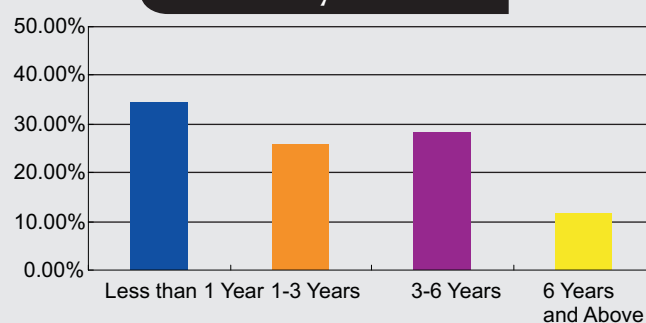
Corpus as on 31 August, 2010 : 144.32 Crs.

Fund Performance

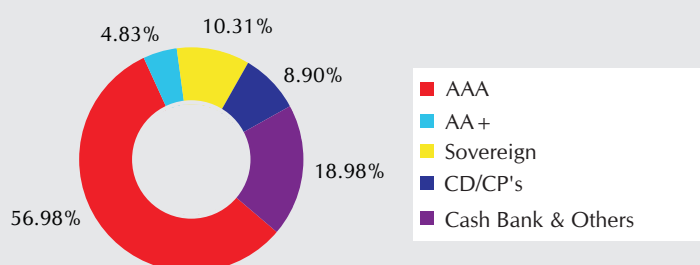
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	13.70	1614.01	0.35%	0.29%
Last 3 Months	31-May-10	13.64	1607.49	0.78%	0.70%
Last 6 Months	26-Feb-10	13.29	1574.18	3.50%	2.83%
Last 1 Year	31-Aug-09	12.86	1530.92	6.91%	5.73%
Last 3 Years	31-Aug-07	10.80	1341.12	8.39%	6.47%
Since Inception	02-Mar-04	10.00	1193.20	5.02%	4.80%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

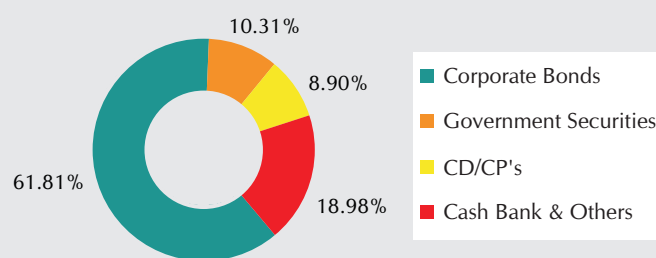
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Government Securities		10.31
8.20% GOI 2022	Sovereign	4.87
7.02% GOI 2016	Sovereign	3.06
8.32% GOI 2032	Sovereign	1.03
7.61% GOI 2015	Sovereign	0.68
8.07% GOI 2017	Sovereign	0.59
9.39% GOI 2011	Sovereign	0.08
Corporate Bonds		61.81
2.00% Tata Motors Ltd 2014	AAA	4.86
9.50% Exim Bank 2013	AAA	3.59
10.00% PFC 2012	AAA	3.58
9.20% Power Grid 2014	AAA	3.57
2.00% Indian Hotels Company Ltd 2014	AA+	2.98
8.50% Exim Bank 2011	AAA	2.79
8.70% PFC 2015	AAA	2.79
9.35% ILFS 2010	AAA	2.78
7.35% HPCL 2012	AAA	2.40
10.75% Reliance Industries 2018	AAA	2.32
9.45% REC 2013	AAA	2.14
8.60% PFC 2014	AAA	2.08
8.40% HDFC 2014	AAA	2.07
7.45% LIC Housing Finance Ltd 2012	AAA	2.06
6.90% PFC 2012	AAA	2.05
7.40% Tata Chemicals 2011	AA+	1.86
10.95% Rural Elect Corp. 2011	AAA	1.78

Instrument	Rating	% of NAV
9.15% LIC Housing Finance 2010	AAA	1.74
8.75% Reliance Industries Ltd 2020	AAA	1.52
10.75% Rural Elect Corp. 2013	AAA	1.47
9.80% ICICI Bank 2013	AAA	1.44
9.20% Larsen & Toubro 2012	AAA	1.41
8.70% PFC 2020	AAA	1.38
8.35% HDFC 2015	AAA	1.38
7.20% Rural Elect Corp. 2012	AAA	1.37
10.00% IDFC 2012	AAA	1.29
9.20% Power Grid 2015	AAA	1.24
7.74% Tata Communication Ltd 2012	AAA	0.83
10.10% Power Grid Corp 2013	AAA	0.54
9.80% PFC 2012	AAA	0.36
9.50% HDFC 2013	AAA	0.14
CD/CP's		8.90
State Bank of Mysore 2011 - CD	P1+	3.00
Bank of Baroda 2011 - CD	P1+	2.69
State Bank of Patiala 2010 - CD	P1+	1.02
Bank of Baroda 2010 - CD	P1+	1.02
Indian Oil Corp. 2010 - CP	P1+	0.49
HDFC Bank 2010 - CD	P1+	0.34
PNB 2011 - CD	P1+	0.33
Cash Bank & Others		18.98
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹12.97

Benchmark : CRISIL India Short Term Bond Fund Index -100%

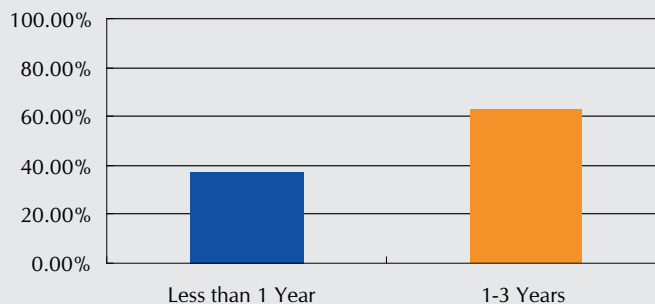
Corpus as on 31 August, 2010 : 16.30 Crs.

Fund Performance

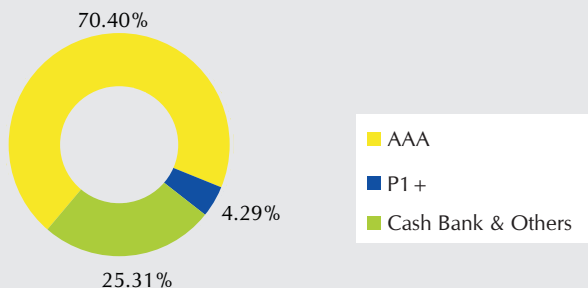
PERIOD	DATE	NAV	CRISIL India Short Term Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	12.93	1655.29	0.33%	0.44%
Last 3 Months	31-May-10	12.92	1647.89	0.39%	0.89%
Last 6 Months	26-Feb-10	12.67	1621.98	2.41%	2.50%
Last 1 Year	31-Aug-09	12.35	1583.39	5.07%	5.00%
Last 3 Years	31-Aug-07	10.36	1341.94	7.81%	7.40%
Since Inception	01-Jul-06	10.00	1242.00	6.44%	7.24%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

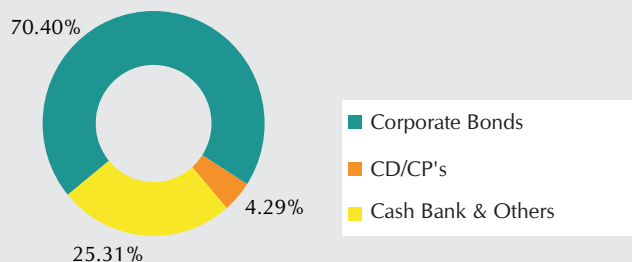
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		70.40
7.55% National Housing Bank 2013	AAA	16.31
9.68% IRFC 2012	AAA	9.51
8.40% LIC Housing Finance 2013	AAA	6.17
7.35% HPCL 2012	AAA	6.07
7.30% LIC Housing 2013	AAA	6.01
7.76% LIC Housing 2012	AAA	5.51
6.84% HDFC Ltd 2011	AAA	4.88
8.40% Exim Bank 2010	AAA	3.07
7.74% Tata Communication Ltd 2012	AAA	2.45
7.75% RECL 2012	AAA	2.45
6.90% PFC Ltd 2012	AAA	2.42
9.50% HDFC 2013	AAA	1.89
7.90% RECL 2012	AAA	1.84
7.40% Infrastructure 2012	AAA	1.83
CD/CP's		4.29
Indian Oil Corp. 2010 - CP	P1+	4.29
Cash Bank & Others		25.31
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹12.47

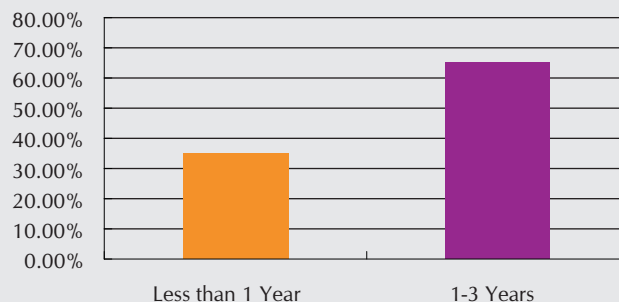
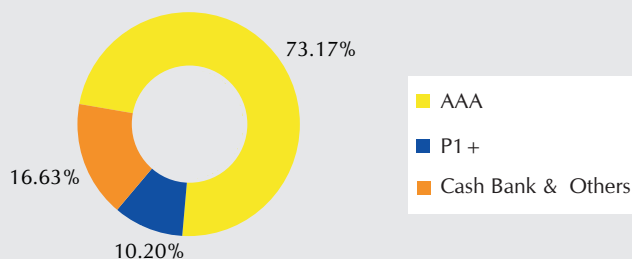
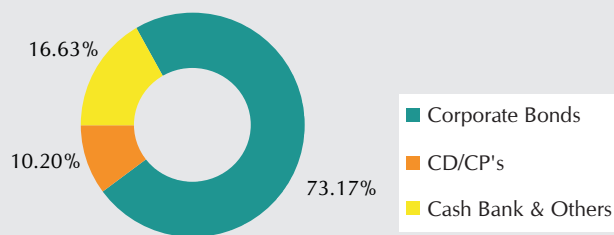
Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 31 August, 2010 : 21.06 Crs.

Fund Performance

PERIOD	DATE	NAV	CRISIL Short Term Bond Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	12.42	1655.29	0.41%	0.44%
Last 3 Months	31-May-10	12.40	1647.89	0.61%	0.89%
Last 6 Months	26-Feb-10	12.13	1621.98	2.86%	2.50%
Last 1 Year	31-Aug-09	11.78	1583.39	5.92%	5.00%
Last 3 Years	31-Aug-07	10.00	1341.94	7.65%	7.40%
Since Inception	08-Jan-07	10.00	1281.09	6.25%	7.41%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Maturity Profile

Rating Profile

Asset Allocation

Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		73.17
7.55% National Housing Bank 2013	AAA	11.68
8.40% LIC Housing Finance 2013	AAA	9.55
9.68% IRFC 2012	AAA	7.36
7.74% Tata Communication Ltd 2012	AAA	7.10
7.90% RECL 2012	AAA	6.17
9.50% NABARD 2012	AAA	4.89
8.40% Exim Bank 2010	AAA	4.75
7.76% LIC Housing 2012	AAA	4.26
6.98% IRFC 2012	AAA	3.76
7.35% HPCL 2012	AAA	3.76
6.84% HDFC 2011	AAA	3.30
7.40% Infrastructure 2012	AAA	2.83
7.75% RECL 2012	AAA	1.89
6.90% PFC 2012	AAA	1.87
CD/CP's		10.20
HDFC 2011 - CP	P1 +	4.60
Bank of Baroda 2010 - CD	P1 +	2.80
State Bank of Patiala 2010 - CD	P1 +	2.80
Cash Bank & Others		16.63
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

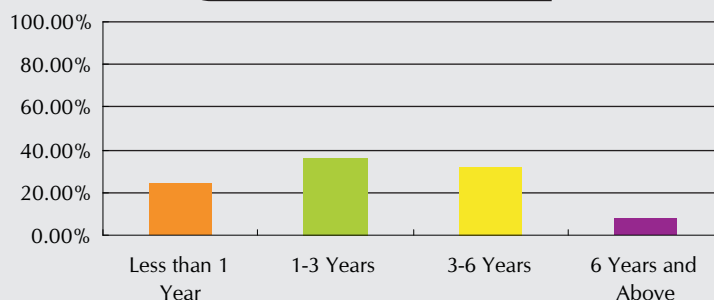
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	12.36	1614.01	0.26%	0.29%
Last 3 Months	31-May-10	12.34	1607.49	0.40%	0.70%
Last 6 Months	26-Feb-10	12.03	1574.18	2.97%	2.83%
Last 1 Year	31-Aug-09	11.67	1530.92	6.20%	5.73%
Last 3 Years	31-Aug-07	9.99	1341.12	7.43%	6.47%
Since Inception	08-Jan-07	10.00	1298.79	6.05%	6.22%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

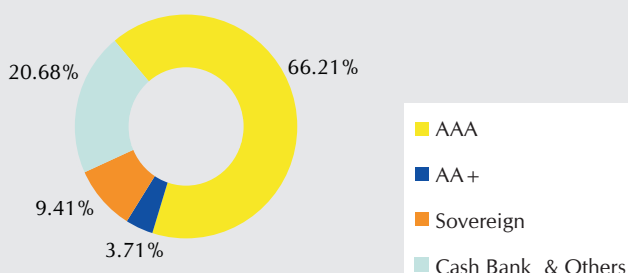
Fund Details

Investment Objective	: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹12.39
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 31 August, 2010	: 40.15 Crs.

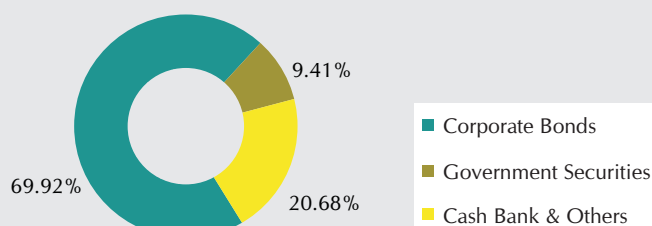
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		69.92
8.60% PFC 2014	AAA	6.24
11.50% RECL 2013	AAA	5.98
7.55% National Housing Bank 2013	AAA	5.64
9.45% LIC Housing 2012	AAA	5.07
8.80% Power Grid 2015	AAA	5.03
6.98% IRFC 2012	AAA	4.93
7.30% LIC Housing 2013	AAA	4.88
8.90% Power Grid 2015	AAA	4.73
8.84% Power Grid 2016	AAA	4.38
7.74% Tata Communication Ltd 2012	AAA	3.73
7.40% Tata Chemicals 2011	AA+	3.71
8.40% Exim Bank 2010	AAA	3.24
9.50% NABARD 2012	AAA	2.57
8.50% PFC 2014	AAA	2.49
6.90% PFC 2012	AAA	2.45
7.40% Infrastructure 2012	AAA	1.98
2.00% Tata Motors Ltd 2014	AAA	1.34
9.50% HDFC 2013	AAA	1.28
10.00% PFC 2012	AAA	0.26
Government Securities		9.41
8.20% GOI 2022	Sovereign	7.50
7.02% GOI 2016	Sovereign	1.91
Cash Bank & Others		20.68
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.67	1614.01	0.24%	0.29%
Last 3 Months	31-May-10	11.65	1607.49	0.42%	0.70%
Last 6 Months	26-Feb-10	11.36	1574.18	2.95%	2.83%
Last 1 Year	31-Aug-09	11.06	1530.92	5.78%	5.73%
Since Inception	04-Feb-08	10.00	1404.20	6.27%	5.68%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity.

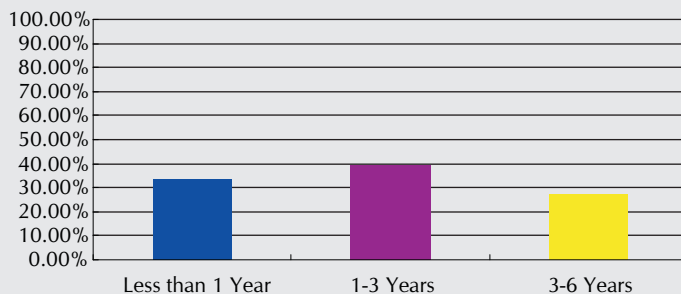
Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹11.69

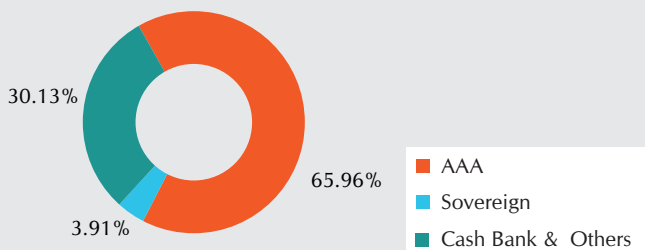
Benchmark : CRISIL Composite Bond Fund Index -100%

Corpus as on 31 August, 2010 : 12.26 Crs.

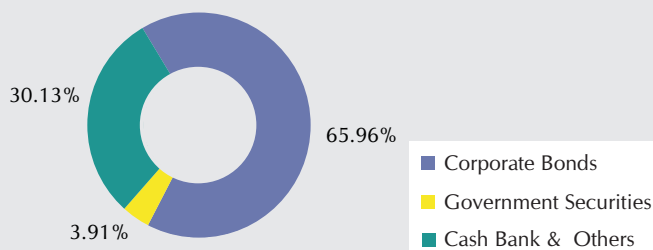
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		65.96
7.55% National Housing Bank 2013	AAA	12.04
8.60% PFC 2014	AAA	8.17
8.40% HDFC 2014	AAA	8.11
9.45% LIC Housing 2012	AAA	6.64
8.90% Power Grid 2015	AAA	6.19
9.68% IRFC 2012	AAA	5.90
10.00% PFC 2012	AAA	5.90
7.40% Infrastructure 2012	AAA	4.85
7.90% RECL 2012	AAA	4.08
8.40% Exim Bank 2010	AAA	3.27
8.30% HDFC 2015	AAA	0.81
Government Securities		3.91
7.02% GOI 2016	Sovereign	3.91
Cash Bank & Others		30.13
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹11.12

Benchmark : CRISIL Composite Bond Fund Index -100%

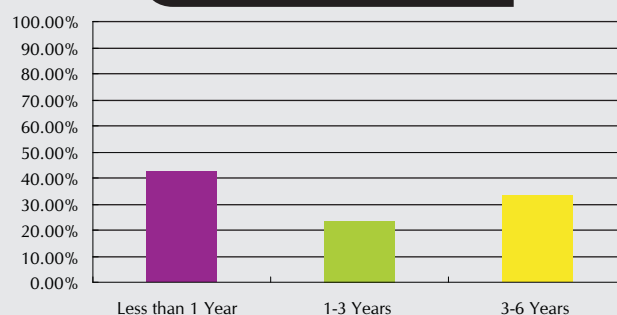
Corpus as on 31 August, 2010 : 10.10 Crs.

Fund Performance

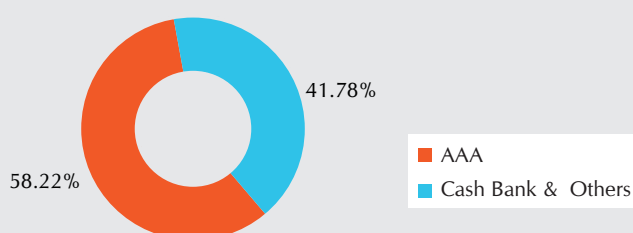
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.10	1614.01	0.21%	0.29%
Last 3 Months	31-May-10	11.09	1607.49	0.30%	0.70%
Last 6 Months	26-Feb-10	10.84	1574.18	2.63%	2.83%
Last 1 Year	31-Aug-09	10.55	1530.92	5.43%	5.73%
Since Inception	12-Jan-09	10.00	1503.68	6.74%	4.62%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

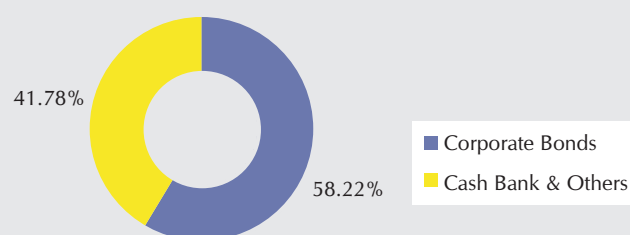
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		58.22
8.60% PFC 2014	AAA	9.92
7.55% National Housing Bank 2013	AAA	9.75
8.90% Power Grid 2015	AAA	6.26
9.50% Nabard 2012	AAA	5.10
8.45% RECL 2015	AAA	4.93
8.28% LIC Housing Finance 2015	AAA	4.90
8.30% HDFC 2015	AAA	4.90
6.98% IRFC 2012	AAA	3.92
9.50% HDFC 2013	AAA	3.06
8.84% Power Grid 2016	AAA	2.49
9.45% LIC Housing 2012	AAA	1.01
8.40% Exim Bank 2010	AAA	0.99
7.90% RECL 2012	AAA	0.99
Cash Bank & Others		41.78
Net Assets		100.00

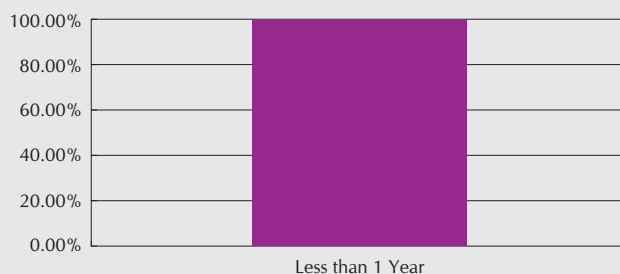
Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective	: Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.0101
Benchmark	: -
Corpus as on 31 August, 2010	: 10.44 Crs.

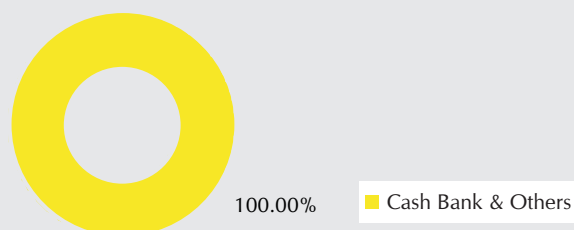
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

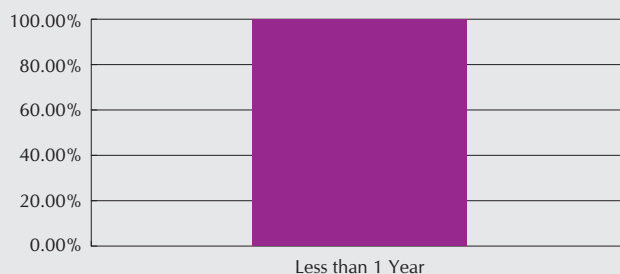
NAV as on 31 August, 2010 : ₹10.0625

Benchmark

: -

Corpus as on 31 August, 2010 : 6.69 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

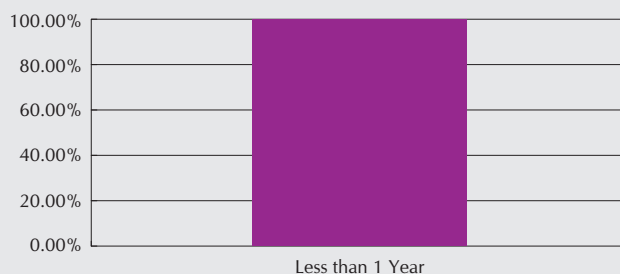
NAV as on 31 August, 2010 : ₹10.0477

Benchmark

: -

Corpus as on 31 August, 2010 : 1.83 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

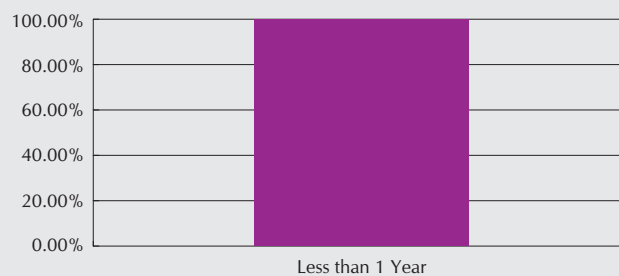
Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective	: The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.0389
Benchmark	: -
Corpus as on 31 August, 2010	: 0.17 Crs.

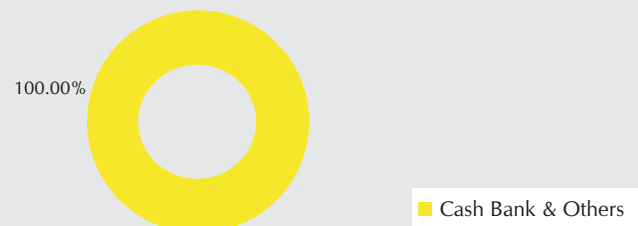
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

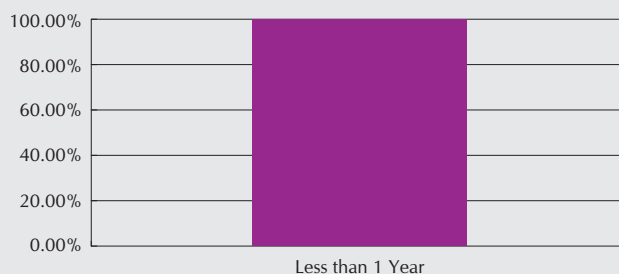
NAV as on 31 August, 2010 : ₹10.0577

Benchmark

: -

Corpus as on 31 August, 2010 : 6.78 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective

: The investment objective for Apex Plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager

: Mr. Saravana Kumar

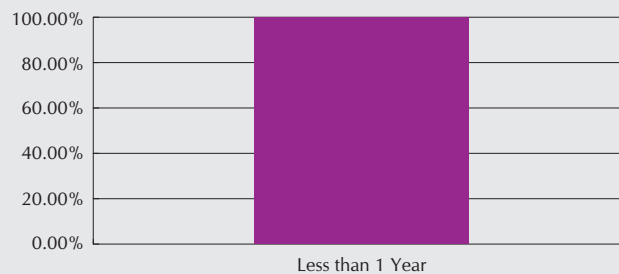
NAV as on 31 August, 2010 : ₹10.0658

Benchmark

: -

Corpus as on 31 August, 2010 : 7.50 Crs.

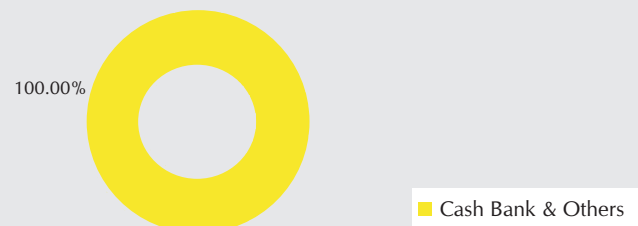
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

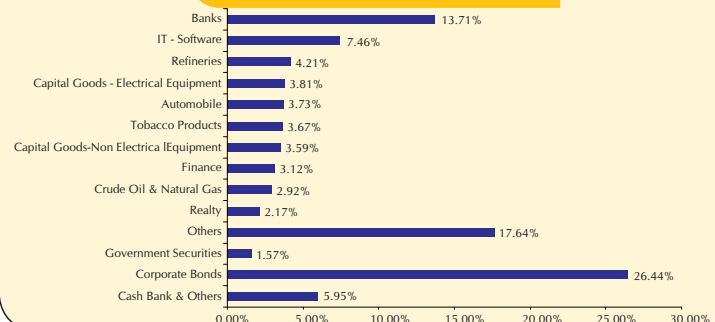
Investment Objective	: To maximize the return while investing in mix of Equity & Fixed Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹15.90
Benchmark	: BSE Sensex - 65% CRISIL Composite Bond Fund Index - 35%
Corpus as on 31 August, 2010	: 305.62 Crs.

Fund Performance

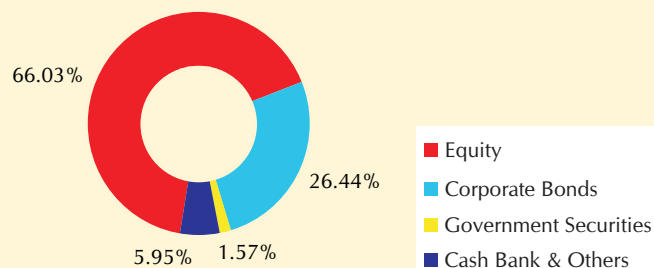
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	15.73	1.09%	0.48%
Last 3 Months	31-May-10	14.87	6.89%	4.18%
Last 6 Months	26-Feb-10	14.29	11.26%	7.09%
Last 1 Year	31-Aug-09	13.68	16.22%	11.57%
Last 3 Years	31-Aug-07	12.81	7.46%	5.82%
Since Inception	01-Jul-06	10.00	11.76%	10.91%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		66.03
Reliance Industries Ltd	Refineries	4.21
Infosys Technologies Ltd	IT - Software	4.04
ITC Ltd	Tobacco Products	3.67
ICICI Bank Ltd	Banks	3.20
HDFC Bank	Banks	3.00
State Bank of India	Banks	2.99
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.97
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.97
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.97
Bharti Airtel Ltd	Telecomm-Service	1.93
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.53
Sintex Industries Ltd	Diversified	1.49
Mahindra and Mahindra Ltd	Automobile	1.33
Tata Motors Ltd	Automobile	1.32
HCL Technologies Ltd	IT - Software	1.31
Axis Bank Ltd	Banks	1.31
Rural Electrification Corporation Ltd	Finance	1.31
Tata Steel Ltd	Steel	1.20
Exide Industries Ltd	Auto Ancillaries	1.16
Bank of Baroda	Banks	1.12
Wipro Ltd	IT - Software	1.09
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.09
Bajaj Auto Ltd - New Shs	Automobile	1.07
Asian Paints (India) Ltd	Paints/Varnish	1.06
HDFC Ltd	Finance	1.03

Instrument	Industry	% of NAV
Mphasis Ltd	IT - Software	1.02
Other Equity (less than 1% of corpus)		16.67
Government Securities		1.57
7.02% GOI 2016	Sovereign	1.57
Corporate Bonds		26.44
2.00% Tata Motors 2014	AAA	3.89
9.35% ILFS 2010	AAA	2.30
7.30% LIC Housing Fin 2013	AAA	2.24
8.40% LIC Housing Finance 2013	AAA	2.07
11.25% PFC 2018	AAA	1.87
8.40% Exim Bank 2010	AAA	1.80
10.25% HDFC 2012	AAA	1.70
9.80% PFC 2012	AAA	1.69
9.50% HDFC 2013	AAA	1.35
8.40% HDFC 2014	AAA	1.30
10.9% Rural Elect Corp. 2013	AAA	1.12
7.65% RECL 2016	AAA	1.10
9.45% REC 2013	AAA	1.01
9.80% PFC 2012	AAA	0.67
HDFC Ltd 2012	AAA	0.66
6.90% PFC Ltd. 2012	AAA	0.64
10.60% IRFC 2018	AAA	0.55
6.84% HDFC 2011	AAA	0.49
Cash Bank & Others		5.95
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : To provide reasonable returns by investing in a mix of Equity and Fixed Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹15.14

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Fund Index - 60%

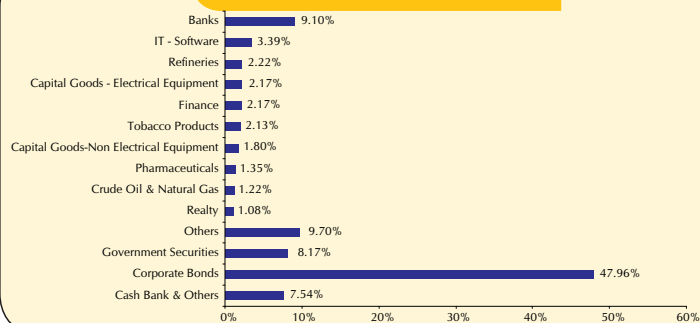
Corpus as on 31 August, 2010: 35.26 Crs.

Fund Performance

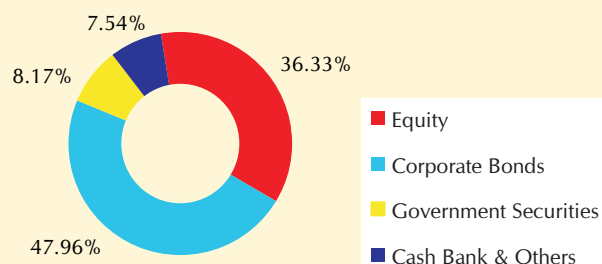
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	15.07	0.48%	0.41%
Last 3 Months	31-May-10	14.60	3.74%	2.84%
Last 6 Months	26-Feb-10	14.10	7.43%	5.45%
Last 1 Year	31-Aug-09	13.59	11.45%	9.32%
Last 3 Years	31-Aug-07	12.00	8.06%	6.07%
Since Inception	01-Jul-06	10.00	10.46%	9.08%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		36.33
Infosys Technologies Ltd	IT - Software	2.31
ICICI Bank Ltd	Banks	2.22
Reliance Industries Ltd	Refineries	2.22
ITC Ltd	Tobacco Products	2.13
HDFC Bank	Banks	1.94
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	1.54
State Bank Of India	Banks	1.37
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.18
Axis Bank Ltd	Banks	1.13
HDFC Ltd	Finance	1.07
Exide Industries Ltd	Auto Ancillaries	1.05
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.03
Other Equity (less than 1.00% of corpus)		17.15
Government Securities		8.17
7.02% GOI 2016	Sovereign	8.17

Instrument	Industry	% of NAV
Corporate Bonds		47.96
10.75% Reliance Ind 2018	AAA	6.32
9.45% REC 2013	AAA	5.84
HDFC Ltd 2012	AAA	5.70
11.50% Rural Elect Corp. 2013	AAA	5.57
8.60% PFC Ltd 2014	AAA	4.26
8.40% Exim Bank 2010	AAA	4.26
8.28% LIC Housing Finance 2015	AAA	4.21
10.9% Rural Elect Corp. 2013	AAA	3.34
9.80% PFC 2012	AAA	2.91
9.05% IDFC 2010	AAA	2.27
9.50% HDFC MD 2013	AAA	1.75
2.00% Tata Motors Ltd 2014	AAA	1.53
Cash Bank & Others		7.54
Net Assets		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹14.42

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

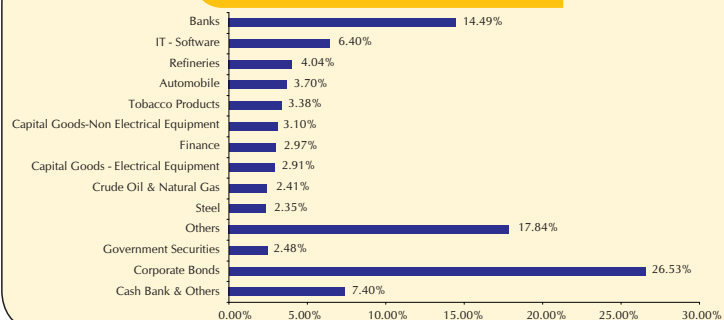
Corpus as on 31 August, 2010 : 193.32 Crs.

Fund Performance

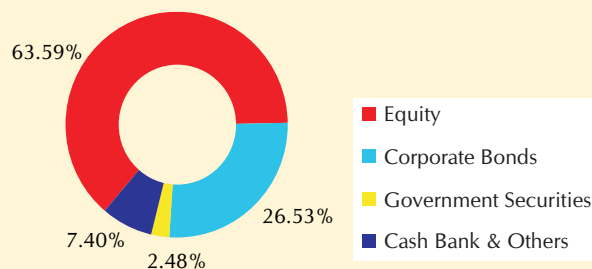
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	14.28	1.01%	0.52%
Last 3 Months	31-May-10	13.58	6.19%	4.28%
Last 6 Months	26-Feb-10	13.01	10.85%	7.33%
Last 1 Year	31-Aug-09	12.35	16.77%	12.33%
Last 3 Years	31-Aug-07	11.21	8.77%	6.53%
Since Inception	08-Jan-07	10.00	10.56%	8.09%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		63.59
Infosys Technologies Ltd	IT - Software	4.21
Reliance Industries Ltd	Refineries	4.04
ITC Ltd	Tobacco Products	3.38
ICICI Bank Ltd	Banks	3.19
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.05
State Bank of India	Banks	3.01
HDFC Bank	Banks	2.65
Axis Bank Ltd	Banks	1.72
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.68
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.66
HDFC Ltd	Finance	1.62
Mahindra and Mahindra Ltd	Automobile	1.46
Asian Paints (India) Ltd	Paints/Varnish	1.43
Tata Motors Ltd	Automobile	1.25
Bank of Baroda	Banks	1.25
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.23
Gail India Ltd	Gas Distribution	1.20
Jindal Steel & Power Ltd	Steel	1.06
Wipro Ltd	IT - Software	1.04
NTPC Ltd	Power Generation & Distribution	1.01
Sintex Industries Ltd	Diversified	1.01
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.00
Other Equity (less than 1.00% of corpus)		20.46

Instrument	Industry	% of NAV
Government Securities		2.48
7.02% GOI 2016	Sovereign	2.48
Corporate Bonds		26.53
2.00% Tata Motor 2014	AAA	3.91
8.40% LIC Housing Finance 2013	AAA	3.17
11.50% Rural Electric Corp. 2013	AAA	2.82
HDFC Ltd 2012	AAA	2.08
8.95% PFC 2015	AAA	1.94
2.00% Indian Hotel Company 2014	AA+	1.67
8.80% Power Grid 2015	AAA	1.57
9.20% HDFC Ltd 2012	AAA	1.32
8.40% HDFC 2014	AAA	1.29
7.95% PFC 2016	AAA	1.25
9.05% IDFC 2010	AAA	1.09
11.75% Rural Electric Corp Ltd 2011	AAA	1.08
8.50% PFC 2014	AAA	1.03
9.50% HDFC 2013	AAA	0.69
10.75% Reliance Ind 2018	AAA	0.58
6.90% PFC 2012	AAA	0.51
10.90% Rural Electric Corp. 2013	AAA	0.39
8.28% LIC Housing Finance 2015	AAA	0.15
CASH BANK & OTHERS		7.40
Net Assets		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹12.86

Benchmark : Nifty - 40%
CRISIL Composite Bond Fund Index - 60%

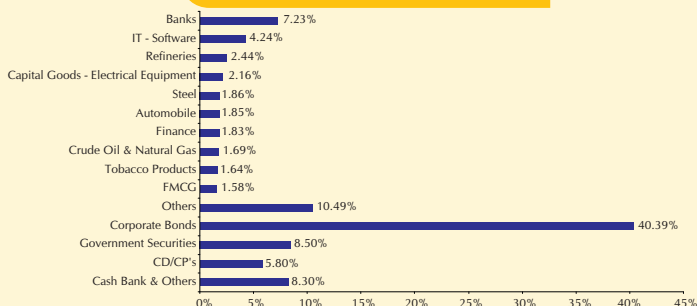
Corpus as on 31 August, 2010 : 33.87 Crs.

Fund Performance

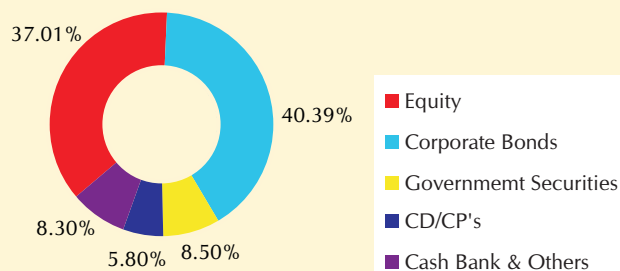
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	12.79	0.55%	0.43%
Last 3 Months	31-May-10	12.42	3.58%	2.90%
Last 6 Months	26-Feb-10	12.04	6.88%	5.60%
Last 1 Year	31-Aug-09	11.54	11.50%	9.79%
Last 3 Years	31-Aug-07	10.32	7.63%	6.51%
Since Inception	08-Jan-07	10.00	7.15%	7.37%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		37.01
Infosys Technologies Ltd	IT - Software	2.64
Reliance Industries Ltd	Refineries	2.44
ICICI Bank Ltd	Banks	1.88
ITC Ltd	Tobacco Products	1.64
HDFC Bank	Banks	1.57
State Bank of India	Banks	1.39
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.34
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.21
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.01
Asian Paints (India) Ltd	Paints/Varnish	0.98
Other Equity		20.92
Government Securities		8.50
7.02% GOI 2016	Sovereign	8.50
Corporate Bonds		40.39
8.95% PFC 2015	AAA	7.79

Instrument	Industry	% of NAV
HDFC Ltd 2012	AAA	5.93
8.28% LIC Housing Finance 2015	AAA	5.84
6.98% IRFC 2012	AAA	4.67
10.75% Reliance Ind 2018	AAA	3.29
11.50% Rural Electric Corp. 2013	AAA	3.22
9.20% Power Grid 2015	AAA	3.02
8.40% Exim Bank 2010	AAA	2.96
2.00% Tata Motor 2014	AAA	1.59
7.90% RECL 2012	AAA	1.18
9.05% IDFC 2010	AAA	0.89
CD/CP's		5.80
Bank of Baroda 2010 - CD	P1 +	2.90
State Bank of Patiala 2010 - CD	P1 +	2.90
Cash Bank & Others		8.30
Net Asset		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹9.79

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

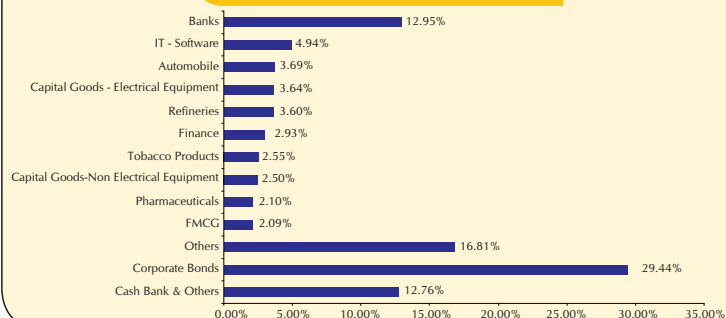
Corpus as on 31 August, 2010 : 11.49 Crs.

Fund Performance

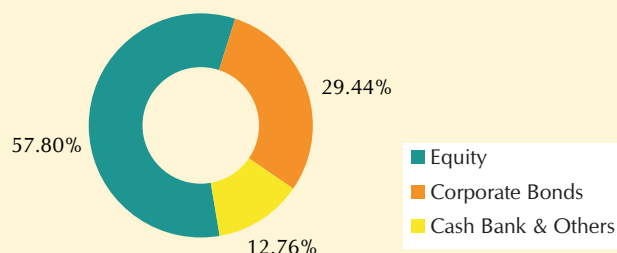
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	9.71	0.83%	0.52%
Last 3 Months	31-May-10	9.28	5.48%	4.28%
Last 6 Months	26-Feb-10	9.00	8.72%	7.33%
Last 1 Year	31-Aug-09	8.63	13.47%	12.33%
Since Inception	15-Oct-07	10.00	-0.73%	1.10%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		57.80
Infosys Technologies Ltd	IT - Software	3.78
Reliance Industries Ltd	Refineries	3.60
ICICI Bank Ltd	Banks	2.98
ITC Ltd	Tobacco Products	2.55
HDFC Bank	Banks	2.51
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.37
State Bank of India	Banks	2.04
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.78
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.74
Mahindra and Mahindra Ltd	Automobile	1.50
Bharti Airtel Ltd	Telecomm-Service	1.42
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.42
Axis Bank Ltd	Banks	1.39
Asian Paints (India) Ltd	Paints/Varnish	1.26
Bank of Baroda	Banks	1.26
Sintex Industries Ltd	Diversified	1.24
HDFC Ltd	Finance	1.23

Instrument	Industry	% of NAV
Exide Industries Ltd	Auto Ancillaries	1.20
Wipro Ltd	IT - Software	1.16
Tata Motors Ltd	Automobile	1.10
Maruti Suzuki India Ltd	Automobile	1.09
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.07
LIC Housing Finance Ltd	Finance	1.05
Gail India Ltd	Gas Distribution	1.00
Other Equity (less than 1.00% of corpus)		16.06
Corporate Bonds		29.44
8.30% HDFC 2015	AAA	12.92
8.28% LIC Housing Finance 2015	AAA	8.61
8.40% Exim Bank 2010	AAA	3.48
8.83% IRFC 2012	AAA	2.67
9.50% HDFC 2013	AAA	0.90
6.98% IRFC 2012	AAA	0.86
Cash Bank & Others		12.76
Net Assets		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

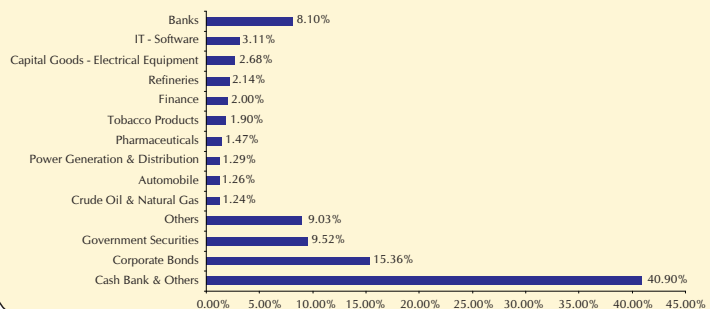
Investment Objective	: The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹11.18
Benchmark	: Nifty - 40% CRISIL Composite Bond Fund Index - 60%
Corpus as on 31 August, 2010	: 0.64 Crs.

Fund Performance

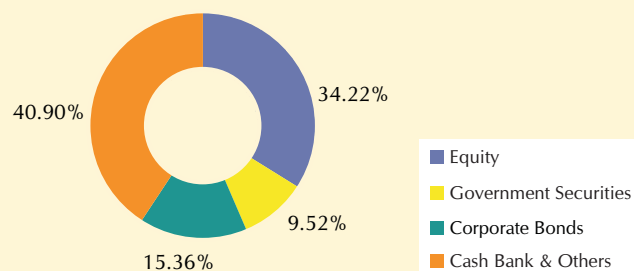
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.13	0.41%	0.43%
Last 3 Months	31-May-10	10.82	3.33%	2.90%
Last 6 Months	26-Feb-10	10.62	5.23%	5.60%
Last 1 Year	31-Aug-09	10.21	9.46%	9.79%
Since Inception	15-Oct-07	10.00	3.94%	3.08%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		34.22
Reliance Industries Ltd	Refineries	2.14
Infosys Technologies Ltd	IT - Software	2.10
ITC Ltd	Tobacco Products	1.90
HDFC Bank	Banks	1.82
State Bank of India	Banks	1.72
ICICI Bank Ltd	Banks	1.52
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.24
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.18
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.12
Axis Bank Ltd	Banks	1.03
Bank of Baroda	Banks	1.00
Other Equity (less than 1.00% of corpus)		17.46
Corporate Bonds		15.36
8.30% HDFC 2015	AAA	15.36
Government Securities		9.52
9.39% GOI 2011	Sovereign	9.52
Cash Bank & Others		40.90
Net Assets		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager

Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹11.86

Benchmark

Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

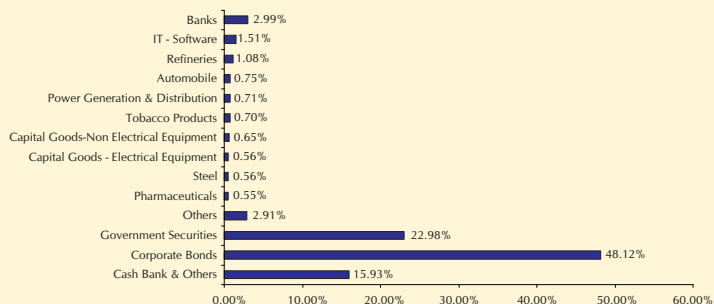
Corpus as on 31 August, 2010 : 4.17 Crs.

Fund Performance

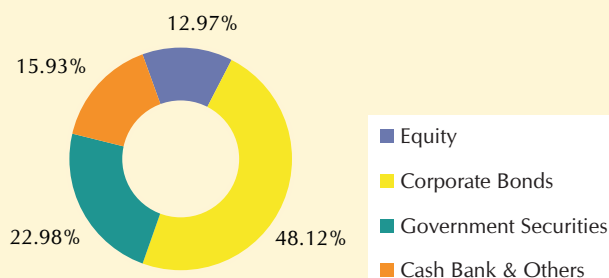
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.82	0.34%	0.35%
Last 3 Months	31-May-10	11.72	1.15%	1.53%
Last 6 Months	26-Feb-10	11.50	3.07%	3.87%
Last 1 Year	31-Aug-09	11.32	4.78%	7.26%
Since Inception	15-Oct-07	10.00	6.09%	5.05%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		12.97
Infosys Technologies Ltd	IT - Software	0.91
Reliance Industries Ltd	Refineries	0.88
ICICI Bank Ltd	Banks	0.82
ITC Ltd	Tobacco Products	0.70
HDFC Bank	Banks	0.66
State Bank of India	Banks	0.66
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.65
HDFC Ltd	Finance	0.38
Mahindra and Mahindra Ltd	Automobile	0.38
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.38
Other Equity		6.55
Corporate Bonds		48.12
9.45% LIC Housing 2012	AAA	12.20
7.90% RECL 2012	AAA	9.58
8.30% HDFC 2015	AAA	9.49
7.40% Infrastructure 2012	AAA	7.13
9.50% HDFC 2013	AAA	4.93
8.40% Exim Bank 2010	AAA	4.79
Government Securities		22.98
7.02% GOI 2016	Sovereign	22.98
Cash Bank & Others		15.93
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

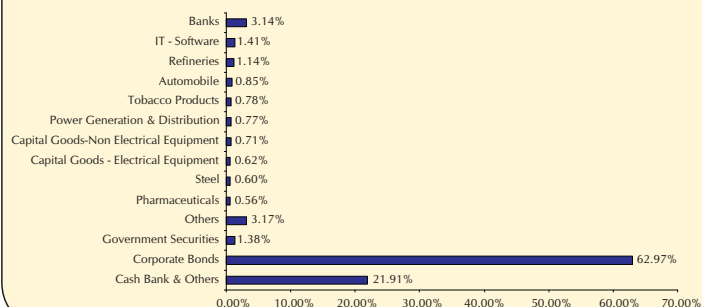
Investment Objective	: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹11.51
Benchmark	: Nifty - 15% CRISIL Composite Bond Fund Index - 85%
Corpus as on 31 August, 2010	: 3.55 Crs.

Fund Performance

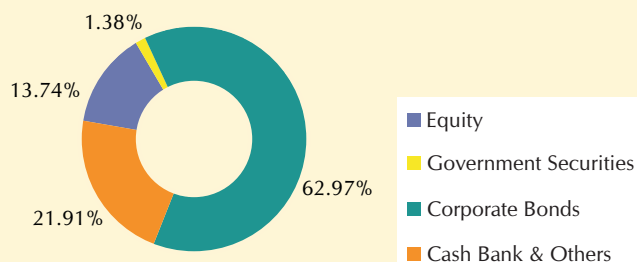
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.46	0.44%	0.35%
Last 3 Month	31-May-10	11.35	1.36%	1.53%
Last 6 Month	26-Feb-10	11.16	3.13%	3.87%
Last 1 Year	31-Aug-09	10.95	5.10%	7.26%
Since Inception	04-Feb-08	10.00	5.62%	4.76%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		13.74
Infosys Technologies Ltd	IT - Software	0.95
Reliance Industries Ltd	Refineries	0.91
ITC Ltd	Tobacco Products	0.78
State Bank of India	Banks	0.78
ICICI Bank Ltd	Banks	0.76
HDFC Bank	Banks	0.75
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.71
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.45
HDFC Ltd	Finance	0.44
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.41
Other Equity		6.80
Government Securities		1.38
9.39% GOI 2011	Sovereign	1.38
Corporate Bonds		62.97
10.00% PFC 2012	AAA	17.46
8.30% HDFC 2015	AAA	13.94
9.68% IRFC 2012	AAA	11.63
9.45% LIC Housing 2012	AAA	11.47
8.40% Exim Bank 2010	AAA	5.64
7.90% RECL 2012	AAA	2.82
Cash Bank & Others		21.91
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

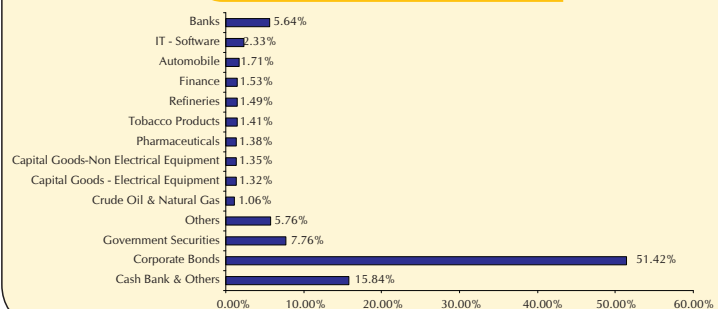
Investment Objective	: The primary investment objective of the Fund is to maximize the returns with medium risk.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹12.05
Benchmark	: Nifty - 30% CRISIL Composite Bond Fund Index - 70%
Corpus as on 31 August, 2010	: 18.54 Crs.

Fund Performance

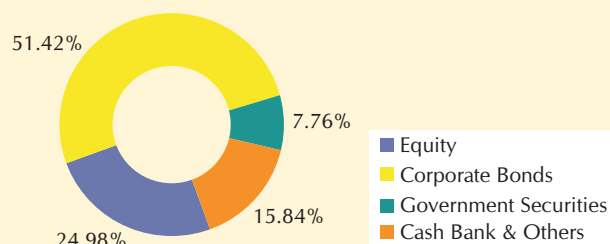
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.99	0.46%	0.40%
Last 3 Months	31-May-10	11.75	2.54%	2.35%
Last 6 Months	26-Feb-10	11.40	5.68%	4.91%
Last 1 Year	31-Aug-09	11.01	9.40%	8.78%
Since Inception	04-Feb-08	10.00	7.51%	3.85%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		24.98
Infosys Technologies Ltd	IT - Software	1.61
Reliance Industries Ltd	Refineries	1.49
ITC Ltd	Tobacco Products	1.41
HDFC Bank	Banks	1.38
ICICI Bank Ltd	Banks	1.32
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.27
State Bank of India	Banks	1.19
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.79
HDFC Ltd	Finance	0.76
Mahindra and Mahindra Ltd	Automobile	0.68
Other Equity		13.08
Government Securities		7.76
7.02% GOI 2016	Sovereign	7.76
Corporate Bonds		51.42
8.90% Power Grid 2015	AAA	9.55
10.00% IDFC 2012	AAA	8.35
8.28% LIC Housing Finance 2015	AAA	8.01
10.00% PFC 2012	AAA	5.57
7.9% RECL 2012	AAA	5.40
8.40% HDFC 2014	AAA	5.36
8.40% Exim Bank 2010	AAA	4.32
8.30% HDFC 2015	AAA	3.20
9.50% HDFC 2013	AAA	1.66
Cash Bank & Others		15.84
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹11.85

Benchmark : Nifty - 10%
CRISIL Composite Bond Fund Index - 90%

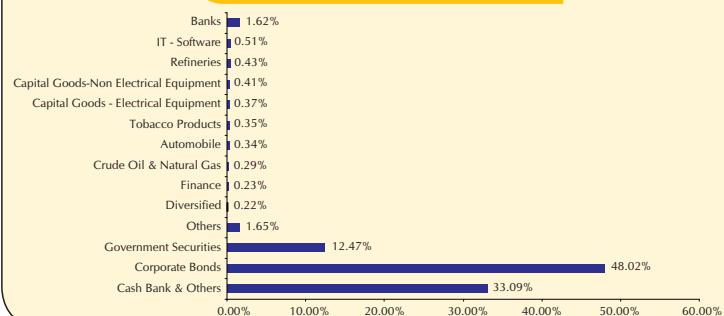
Corpus as on 31 August, 2010: 8.00 Crs.

Fund Performance

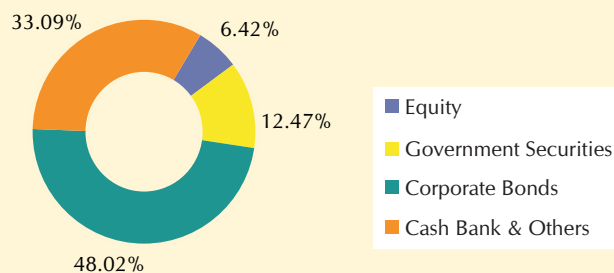
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.81	0.33%	0.33%
Last 3 Months	31-May-10	11.72	1.07%	1.25%
Last 6 Months	26-Feb-10	11.48	3.20%	3.52%
Last 1 Year	31-Aug-09	11.18	6.02%	6.75%
Since Inception	04-Feb-08	10.00	6.81%	5.07%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		6.42
Reliance Industries Ltd	Refineries	0.43
ICICI Bank Ltd	Banks	0.39
Infosys Technologies Ltd	IT - Software	0.39
HDFC Bank	Banks	0.37
ITC Ltd	Tobacco Products	0.35
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.34
State Bank of India	Banks	0.31
HDFC Ltd	Finance	0.23
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.23
Axis Bank Ltd	Banks	0.19
Other Equity		3.19
Government Securities		12.47
7.02% GOI 2016	Sovereign	11.98
9.39% GOI 2011	Sovereign	0.49
Corporate Bonds		48.02
10.00% PFC 2012	AAA	9.04
10.00% IDFC 2012	AAA	9.03
7.90% RECL 2012	AAA	7.50
8.30% HDFC 2015	AAA	7.42
8.28% LIC Housing Finance 2015	AAA	6.18
8.40% Exim Bank 2010	AAA	5.00
9.68% IRFC 2012	AAA	2.58
9.45% LIC Housing 2012	AAA	1.27
Cash Bank & Others		33.09
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹10.97

Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

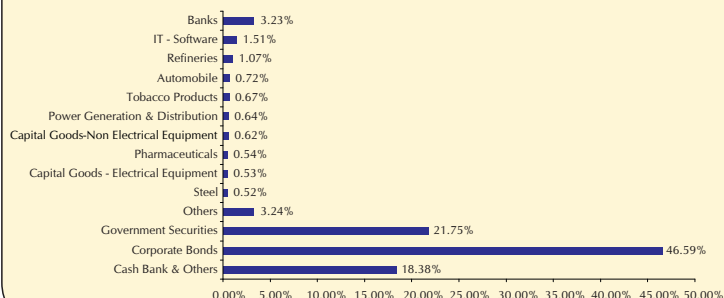
Corpus as on 31 August, 2010: 4.41 Crs.

Fund Performance

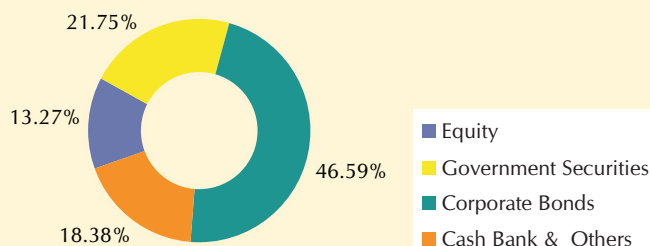
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	10.94	0.30%	0.35%
Last 3 Months	31-May-10	10.86	1.08%	1.53%
Last 6 Months	26-Feb-10	10.69	2.68%	3.87%
Last 1 Year	31-Aug-09	10.56	3.96%	7.26%
Since Inception	10-Nov-08	10.00	5.29%	11.95%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		13.27
Infosys Technologies Ltd	IT - Software	0.86
Reliance Industries Ltd	Refineries	0.83
ICICI Bank Ltd	Banks	0.78
State Bank of India	Banks	0.75
HDFC Bank	Banks	0.68
ITC Ltd	Tobacco Products	0.67
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.62
HDFC Ltd	Finance	0.46
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.45
Axis Bank Ltd	Banks	0.38
Other Equity		6.80
Corporate Bonds		46.59
8.30% HDFC 2015	AAA	13.47
9.45% LIC Housing 2012	AAA	11.54
7.40% Infrastructure 2012	AAA	11.24
9.20% Power Grid 2015	AAA	5.80
8.40% Exim Bank 2010	AAA	4.54
Government Securities		21.75
7.02% GOI 2016	Sovereign	21.75
Cash Bank & Others		18.38
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

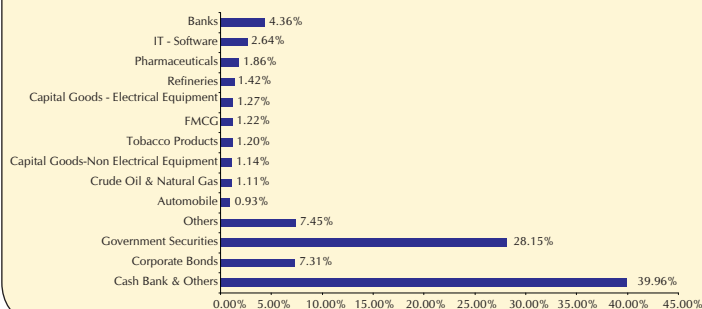
Investment Objective	It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavors to offer long term capital appreciation along with the stable returns over a long period of time.
Fund Manager	Mr. Saravana Kumar
NAV as on 31 August, 2010	₹11.06
Benchmark	Nifty - 35% CRISIL Composite Bond Fund Index - 65%
Corpus as on 31 August, 2010	6.82 Crs.

Fund Performance

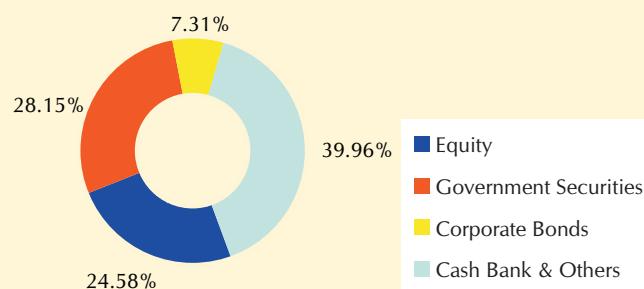
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	11.02	0.43%	0.42%
Last 3 Months	31-May-10	10.79	2.55%	2.63%
Last 6 Months	26-Feb-10	10.45	5.91%	5.25%
Last 1 Year	31-Aug-09	10.26	7.86%	9.29%
Since Inception	12-Jan-09	10.00	6.38%	20.66%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		24.58
Infosys Technologies Ltd	IT - Software	1.59
Reliance Industries Ltd	Refineries	1.42
ICICI Bank Ltd	Banks	1.29
HDFC Bank	Banks	1.25
ITC Ltd	Tobacco Products	1.20
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.06
State Bank of India	Banks	1.01
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.71
HDFC Ltd	Finance	0.69
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.69
Other Equity		13.68
Corporate Bonds		7.31
8.28% LIC Housing Finance 2015	AAA	4.35
9.45% LIC Housing 2012	AAA	1.49
7.90% RECL 2012	AAA	1.47
Government Securities		28.15
7.02% GOI 2016	Sovereign	28.15
Cash Bank & Others		39.96
Net Assets		100.00

Debt Investment Style

Credit Quality

High	Mid	Low	Interest Rate Sensitivity
			High
			Mid
			Low

Equity Investment Style

Investment Style

Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager

Mr. Saravana Kumar

NAV as on 31 August, 2010

₹10.96

Benchmark

Nifty - 15%

CRISIL Composite Bond Fund Index - 85%

Corpus as on 31 August, 2010

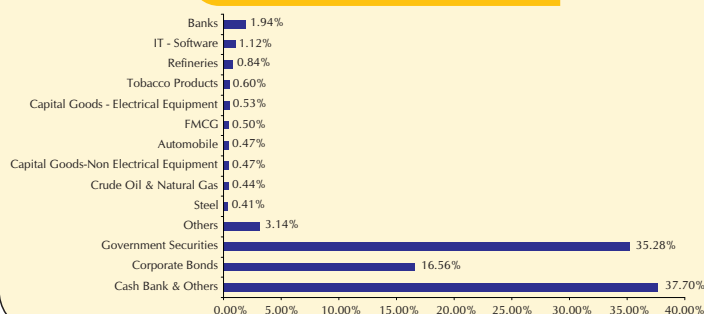
5.44 Crs.

Fund Performance

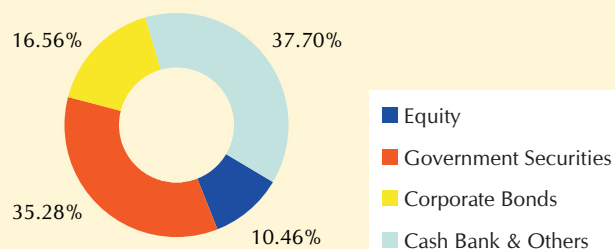
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jul-10	10.93	0.22%	0.35%
Last 3 Months	31-May-10	10.82	1.25%	1.53%
Last 6 Months	26-Feb-10	10.60	3.42%	3.87%
Last 1 Year	31-Aug-09	10.35	5.93%	7.26%
Since Inception	12-Jan-09	10.00	5.77%	11.49%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		10.46
Reliance Industries Ltd	Refineries	0.84
Infosys Technologies Ltd	IT - Software	0.75
ITC Ltd	Tobacco Products	0.60
HDFC Bank	Banks	0.59
ICICI Bank Ltd	Banks	0.54
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.47
State Bank of India	Banks	0.36
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.31
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.31
Axis Bank Ltd	Banks	0.31
Other Equity		5.40
Corporate Bonds		16.56
8.60% PFC 2014	AAA	9.21
8.28% LIC Housing Finance 2015	AAA	3.64
9.45% LIC Housing 2012	AAA	1.87
7.90% RECL 2012	AAA	1.84
Government Securities		35.28
7.02% GOI 2016	Sovereign	35.28
Cash Bank & Others		37.70
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

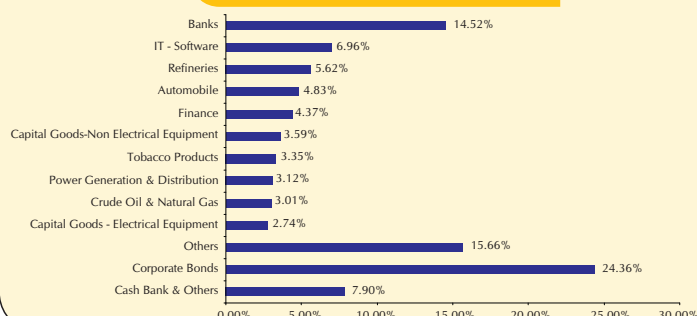
Investment Objective	: Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹11.54
Benchmark	: -
Corpus as on 31 August, 2010	: 273.12 Crs.

Fund Performance

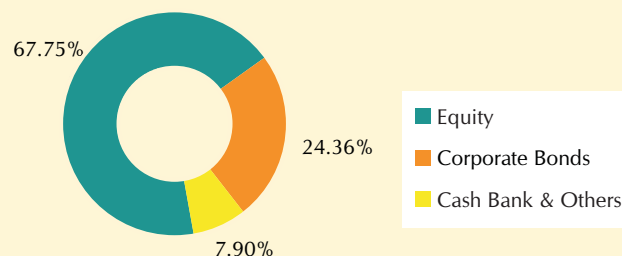
PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jul-10	11.41	1.21%
Last 3 Months	31-May-10	10.97	5.26%
Last 6 Months	26-Feb-10	10.60	8.87%
Last 1 Year	31-Aug-09	10.16	13.64%
Since Inception	10-Jun-09	10.00	12.44%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		67.75
Infosys Technologies Ltd	IT - Software	4.97
Reliance Industries Ltd	Refineries	4.78
ICICI Bank Ltd	Banks	4.19
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.59
State Bank of India	Banks	3.55
ITC Ltd	Tobacco Products	3.35
HDFC Bank	Banks	3.13
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.28
Axis Bank Ltd	Banks	2.19
HDFC Ltd	Finance	2.07
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.76
Mahindra and Mahindra Ltd	Automobile	1.61
Bharti Airtel Ltd	Telecomm-Service	1.56
Tata Motors Ltd	Automobile	1.52
Gail India Ltd	Gas Distribution	1.35
Tata Power Co Ltd	Power Generation & Distribution	1.25

Instrument	Industry	% of NAV
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.24
Wipro Ltd	IT - Software	1.22
Jindal Steel & Power Ltd	Steel	1.10
Hindalco Industries Ltd	Non Ferrous Metals	1.07
Tata Steel Ltd	Steel	1.05
Other Equity (less than 1.00% of corpus)		18.94
Corporate Bonds		24.36
National Housing Bank 2018	AAA	5.46
8.84% Power Grid 2019	AAA	3.68
Nabard -ZCB - 2019	AAA	3.63
10.60% IRFC 2018	AAA	3.48
8.90% Power Grid 2019	AAA	3.14
9.90% HDFC 2018	AAA	1.95
8.80% PFC 2019	AAA	1.65
11.00% PFC 2018	AAA	1.36
Cash Bank & Others		7.90
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

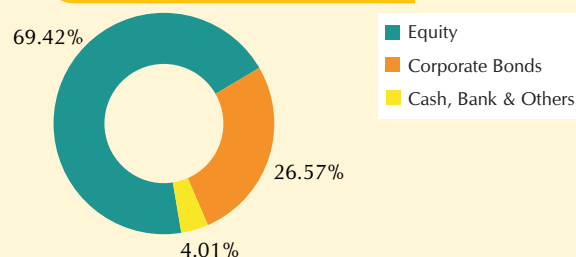
Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

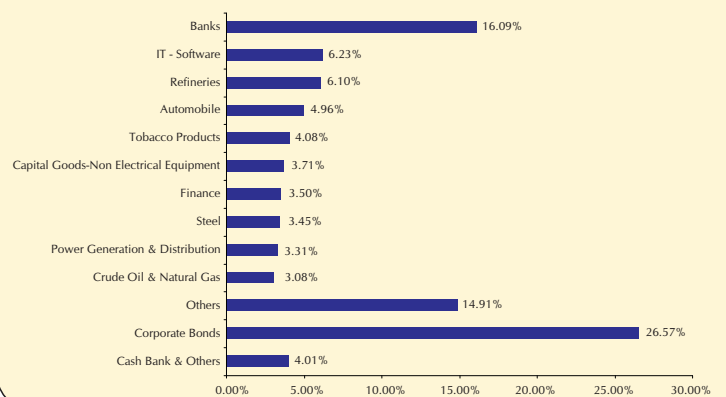
Fund Details

Investment Objective	: The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.70
Benchmark	: -
Corpus as on 31 August, 2010	: 87.89 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		69.42
Reliance Industries Ltd	Refineries	5.23
Infosys Technologies Ltd	IT - Software	4.94
ICICI Bank Ltd	Banks	4.45
ITC Ltd	Tobacco Products	4.08
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.71
HDFC Bank	Banks	3.64
State Bank of India	Banks	3.62
HDFC Ltd	Finance	2.14
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.13
Axis Bank Ltd	Banks	2.12
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.05
Tata Motors Ltd	Automobile	1.84
Tata Steel Ltd	Steel	1.49
Gail India Ltd	Gas Distribution	1.42
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.37
Bank of Baroda	Banks	1.37
Jindal Steel & Power Ltd	Steel	1.32

Instrument	Industry	% of NAV
NTPC Ltd	Power Generation & Distribution	1.29
Wipro Ltd	IT - Software	1.29
Mahindra And Mahindra Ltd	Automobile	1.23
Hindustan Unilever Ltd	FMCG	1.20
Tata Power Co Ltd	Power Generation & Distribution	1.11
PTC India Ltd	Trading	1.04
Bajaj Auto Ltd - New Shs	Automobile	1.03
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.01
Other Equity (less than 1.00% of corpus)		13.28
Corporate Bonds		26.57
8.60% IRFC 2019	AAA	5.71
8.72% RECL 2019	AAA	5.69
Nabard -ZCB - 2019	AAA	5.64
8.60% PFC 2019	AAA	5.63
11.00% PFC 2018	AAA	2.18
8.90% RECL 2019	AAA	1.72
Cash Bank & Others		4.01
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

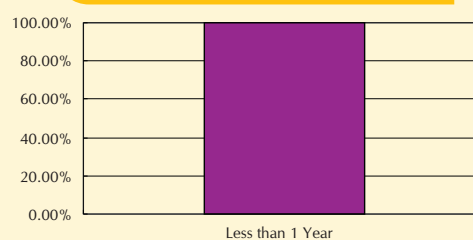
Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹10.17

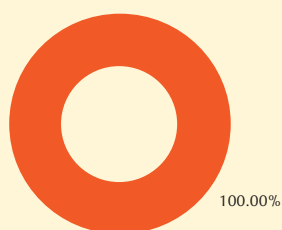
Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

Corpus as on 31 August, 2010: 0.51 Crs.

Maturity Profile

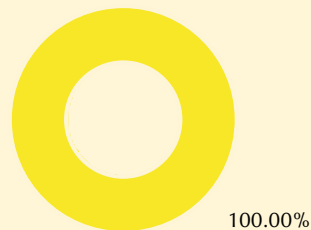


Rating Profile



■ Cash Bank & Others

Asset Allocation



■ Cash Bank & Others

Portfolio

Instrument	Industry	% of NAV
CASH BANK & OTHERS		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

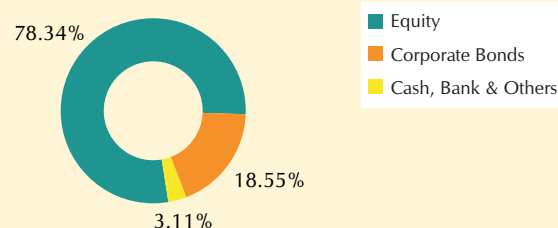
Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

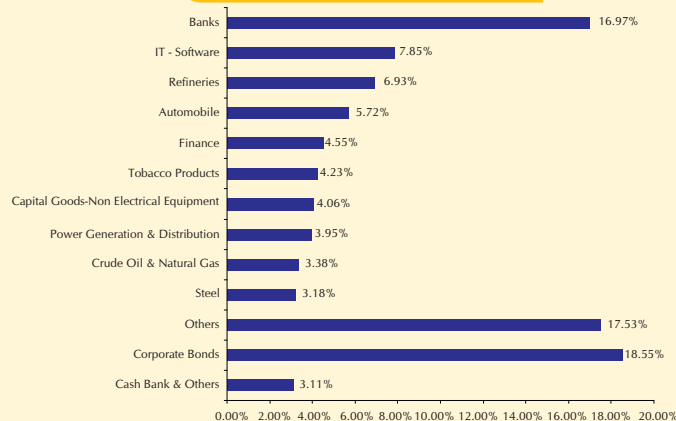
Fund Details

Investment Objective	: The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.52
Benchmark	: -
Corpus as on 31 August, 2010	: 42.46 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		78.34
Reliance Industries Ltd	Refineries	5.95
Infosys Technologies Ltd	IT - Software	5.75
ICICI Bank Ltd	Banks	4.84
State Bank Of India	Banks	4.23
ITC Ltd	Tobacco Products	4.23
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	4.06
HDFC Bank	Banks	3.90
Axis Bank Ltd	Banks	2.82
HDFC Ltd	Finance	2.81
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.60
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.15
Tata Motors Ltd	Automobile	1.78
Mahindra And Mahindra Ltd	Automobile	1.62
Gail India Ltd	Gas Distribution	1.52
Wipro Ltd	IT - Software	1.41
Maruti Suzuki India Ltd	Automobile	1.41

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.35
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.28
Tata Power Co Ltd	Power Generation & Distribution	1.24
Jindal Steel & Power Ltd	Steel	1.21
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.18
Punjab National Bank	Banks	1.18
Hindalco Industries Ltd	Non Ferrous Metals	1.18
NTPC Ltd	Power Generation & Distribution	1.11
Infrastructure Dev Fin Co Ltd	Finance	1.01
Other Equity (less than 1.00% of corpus)		16.52
Corporate Bonds		18.55
8.70% PFC 2020	AAA	9.13
8.80% Power Grid 2020	AAA	4.72
8.75% Reliance Industries Ltd 2020	AAA	4.70
Cash Bank & Others		3.11
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

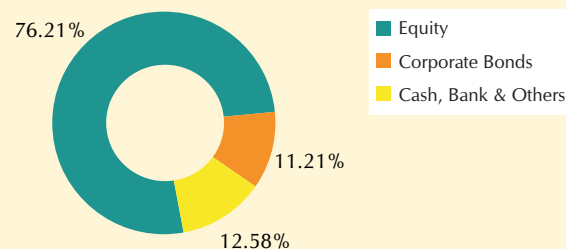
Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

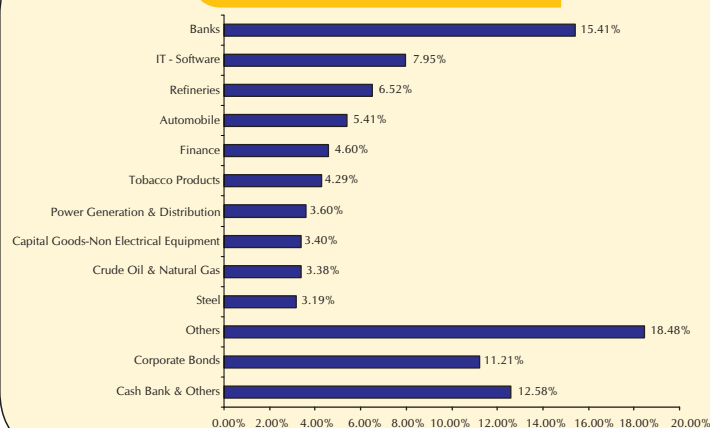
Fund Details

Investment Objective	: The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.52
Benchmark	: -
Corpus as on 31 August, 2010	: 2.66 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		76.21
Reliance Industries Ltd	Refineries	5.52
Infosys Technologies Ltd	IT - Software	5.50
ICICI Bank Ltd	Banks	5.14
ITC Ltd	Tobacco Products	4.29
HDFC Bank	Banks	3.61
State Bank of India	Banks	3.53
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.40
HDFC Ltd	Finance	2.94
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.39
Axis Bank Ltd	Banks	2.25
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.17
Mahindra and Mahindra Ltd	Automobile	1.65
Gail India Ltd	Gas Distribution	1.56
Wipro Ltd	IT - Software	1.44
Tata Motors Ltd	Automobile	1.42
Maruti Suzuki India Ltd	Automobile	1.42

Instrument	Industry	% of NAV
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.30
Jindal Steel & Power Ltd	Steel	1.28
Tata Steel Ltd	Steel	1.28
Hindalco Industries Ltd	Non Ferrous Metals	1.25
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.16
Asian Paints (India) Ltd	Paints/Varnish	1.04
NTPC Ltd	Power Generation & Distribution	1.03
HCL Technologies Ltd	IT - Software	1.01
Bharat Petroleum Corp Ltd	Refineries	1.00
Caim India Ltd	Crude Oil & Natural Gas	1.00
Other Equity (less than 1.00% of corpus)		16.66
Corporate Bonds		11.21
8.70% PFC 2020	AAA	7.46
8.75% Reliance Industries Ltd 2020	AAA	3.74
Cash Bank & Others		12.58
Net Assets		100.00

Debt Investment Style

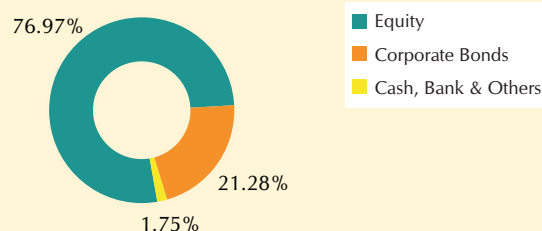
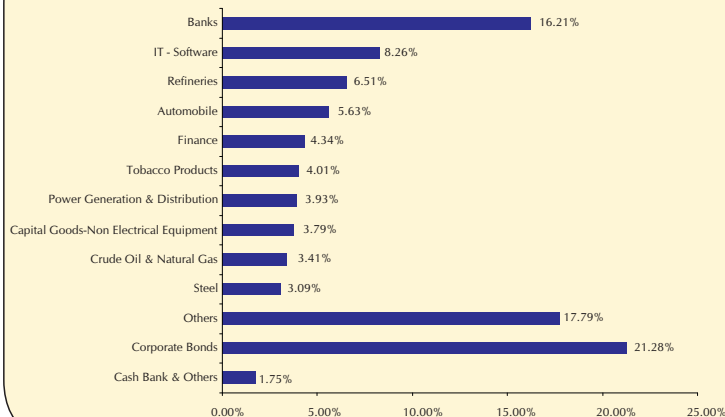
Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective	: The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.55
Benchmark	: -
Corpus as on 31 August, 2010	: 43.11 Crs.

Asset Allocation

Sector Allocation

Portfolio

Instrument	Industry	% of NAV
Equity		76.97
Infosys Technologies Ltd	IT - Software	5.98
Reliance Industries Ltd	Refineries	5.54
ICICI Bank Ltd	Banks	4.99
ITC Ltd	Tobacco Products	4.01
State Bank of India	Banks	3.88
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.79
HDFC Bank	Banks	3.71
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.64
HDFC Ltd	Finance	2.54
Axis Bank Ltd	Banks	2.47
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.09
Tata Motors Ltd	Automobile	1.76
Mahindra and Mahindra Ltd	Automobile	1.60
Gail India Ltd	Gas Distribution	1.50
Wipro Ltd	IT - Software	1.39
Maruti Suzuki India Ltd	Automobile	1.39

Instrument	Industry	% of NAV
Jindal Steel & Power Ltd	Steel	1.27
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.26
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.23
Tata Steel Ltd	Steel	1.21
Tata Power Co Ltd	Power Generation & Distribution	1.20
Punjab National Bank	Banks	1.16
Hindalco Industries Ltd	Non Ferrous Metals	1.16
NTPC Ltd	Power Generation & Distribution	1.14
PTC India Ltd	Trading	1.11
Other Equity (less than 1.00% of corpus)		16.95
Corporate Bonds		21.28
8.70% PFC 2020	AAA	9.45
8.80% Power Grid 2020	AAA	6.97
8.75% Reliance Ind 2020	AAA	4.86
Cash Bank & Others		1.75
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

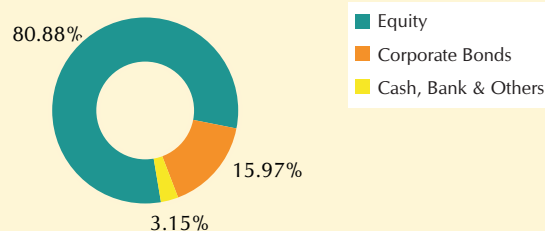
Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

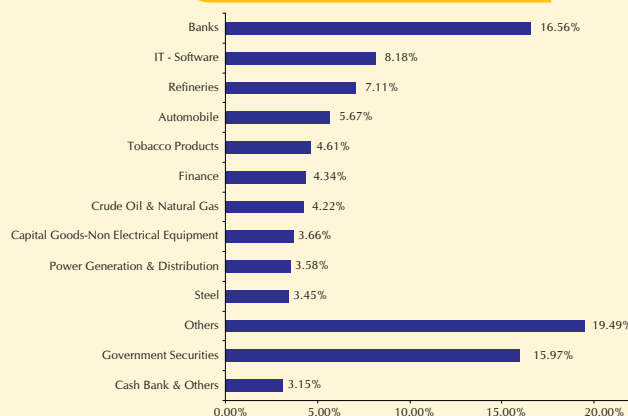
Fund Details

Investment Objective	: The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.
Fund Manager	: Mr. Saravana Kumar
NAV as on 31 August, 2010	: ₹10.46
Benchmark	: -
Corpus as on 31 August, 2010	: 9.90 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		80.88
Reliance Industries Ltd	Refineries	6.50
Infosys Technologies Ltd	IT - Software	5.89
ICICI Bank Ltd	Banks	4.94
ITC Ltd	Tobacco Products	4.61
State Bank of India	Banks	4.19
HDFC Bank	Banks	3.99
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.66
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.38
HDFC Ltd	Finance	3.01
Axis Bank Ltd	Banks	2.49
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.43
Gail India Ltd	Gas Distribution	1.63
Maruti Suzuki India Ltd	Automobile	1.59
Mahindra and Mahindra Ltd	Automobile	1.58
Wipro Ltd	IT - Software	1.55

Instrument	Industry	% of NAV
Tata Motors Ltd	Automobile	1.53
Tata Steel Ltd	Steel	1.45
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.37
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.34
Jindal Steel & Power Ltd	Steel	1.30
NTPC Ltd	Power Generation & Distribution	1.19
Hindalco Industries Ltd	Non Ferrous Metals	1.09
Asian Paints (India) Ltd	Paints/Varnish	1.05
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.03
Tata Power Co Ltd	Power Generation & Distribution	1.02
Other Equity(less than 1.00% of corpus)		17.07
Government Securities		15.97
8.20 GOI 2023	Sovereign	15.97
Cash Bank & Others		3.15
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

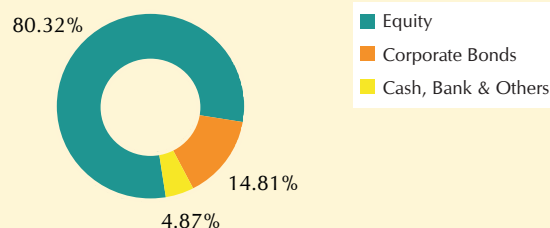
Fund Manager : Mr. Saravana Kumar

NAV as on 31 August, 2010 : ₹10.48

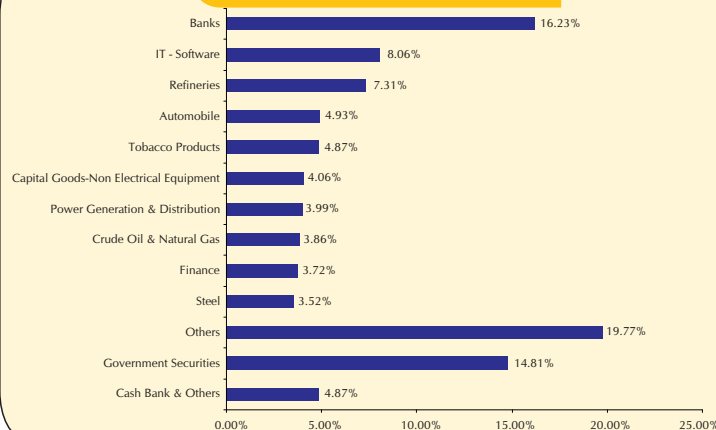
Benchmark : -

Corpus as on 31 August, 2010 : 1.34 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		80.32
Reliance Industries Ltd	Refineries	6.17
Infosys Technologies Ltd	IT - Software	5.67
ITC Ltd	Tobacco Products	4.87
ICICI Bank Ltd	Banks	4.56
HDFC Bank	Banks	4.38
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.06
State Bank of India	Banks	3.71
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.99
HDFC Ltd	Finance	2.92
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.51
Axis Bank Ltd	Banks	2.48
Gail India Ltd	Gas Distribution	1.90
Mahindra and Mahindra Ltd	Automobile	1.87
Wipro Ltd	IT - Software	1.61
Tata Steel Ltd	Steel	1.56
Tata Motors Ltd	Automobile	1.51

Instrument	Industry	% of NAV
NTPC Ltd	Power Generation & Distribution	1.46
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.35
Jindal Steel & Power Ltd	Steel	1.33
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.31
Bharat Petroleum Corp Ltd	Refineries	1.14
Hindalco Industries Ltd	Non Ferrous Metals	1.12
Punjab National Bank	Banks	1.10
Tata Power Co Ltd	Power Generation & Distribution	1.09
Bharti Airtel Ltd	Telecomm-Service	1.04
Asian Paints (India) Ltd	Paints/Varnish	1.03
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.02
Other Equity (less than 1.00% of corpus)		14.56
Government Securities		14.81
8.28% GOI 2032	Sovereign	14.81
Cash Bank & Others		4.87
Net Assets		100.00

BALANCED FUND

Nav as on 31st August 2010: 20.37

PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jul-10	20.22	0.71%
Last 3 Months	31-May-10	19.55	4.19%
Last 6 Months	26-Feb-10	18.98	7.31%
Last 1 Year	31-Aug-09	18.34	11.05%
Last 3 Years	31-Aug-07	17.58	5.03%
Since Inception	02-Mar-04	10.00	11.56%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

GROWTH FUND

Nav as on 31st August 2010: 25.07

PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jul-10	24.84	0.92%
Last 3 Months	31-May-10	23.66	5.96%
Last 6 Months	26-Feb-10	22.87	9.58%
Last 1 Year	31-Aug-09	22.03	13.81%
Last 3 Years	31-Aug-07	22.34	3.91%
Since Inception	02-Mar-04	10.00	15.18%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

TAX BENEFIT

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Disclaimer

- The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
- Past performance is not indicative of future results. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
- All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
- Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
- Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
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- Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
- Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
- ULIP products are different from traditional Life Insurance products and are subject to risk factors.
- Tata AIG Life Insurance Company Limited is only the name of insurance company and i. Pension Short-term Fixed Income, ii. Pension Income, iii. Pension Equity, iv. Pension Liquid, v. Pension Balanced, vi. Pension Bond, vii. Pension Growth, are only the names of the funds and does not in any way indicate the quality of the contracts, its future prospects or returns.
- Interest Rate Sensitivity
 - Less than 3 year duration - Low
 - 3 to 10 years duration - Medium
 - more than 10 years duration - High
- Shading indicates the general representative nature of the portfolio to a particular style or cap".
- Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

Tata AIG Life Insurance Company Ltd. (Reg. No. 110)
Registered and Corporate Office
Delphi-B Wing, 2nd Floor, Orchard Avenue
Hiranandani Business Park, Powai, Mumbai - 400076