

INDEX

From the CIO's Desk	2
Market Outlook	3
Life Equity Fund	4
Whole Life Mid-Cap Equity Fund	5
Life Large Cap Equity Fund	6
Future Equity Pension Fund	7
Life Select Equity Fund	8
Future Select Equity Fund	9
Tata AIG Top 50	10
Tata AIG Top 200	11
Infrastructure Fund	12
Super Select Equity Fund	13
Super Select Equity Pension Fund	14
Life Income Fund	16
Life Liquid Fund	15
Life Income Fund	16
Life Short Term Fixed Income Fund	17
Whole Life Short Term Fixed Income Fund	18
Whole Life Income Fund	19
Future Income Pension	20
Tata AIG Bond Fund	21
Tata AIG Apex Investment Fund	22
Apex Pension Investment Fund (10 yrs term)	23
Apex Pension Investment Fund (15 yrs term)	24
Apex Pension Investment Fund (20 yrs term)	25
Apex Pension Investment Fund SP	26
Apex Plus Investment Fund	27
Life Aggressive Growth Fund	28
Life Stable Growth Fund	29
Whole Life Aggressive Growth Fund	30
Whole Life Stable Growth Fund	31
Growth Maximsier Fund	32
Life Growth Enabler Fund	33
Life Capital Guarantee Fund	34
Future Capital Guarantee Pension Fund	35
Future Growth Pension Fund	36
Future Balanced Pension Fund	37
110% Capital Guarantee Fund	38
Tata AIG Aggressive Flexi Fund	39
Tata AIG Stable Flexi Fund	40
Tata AIG Apex Return Lock-in-Fund	41
Tata AIG Apex Return Lock-in-Fund 2	42
Super 110% Capital Guarantee Fund	43
Tata AIG Apex Plus Return Lock-in-Fund	44
Tata AIG Apex Pension Return Lock-in-Fund SP	45
Tata AIG Apex Pension Return Lock-in-Fund (10 Year term)	46
Tata AIG Apex Pension Return Lock-in-Fund (15 Year term)	47
Tata AIG Apex Pension Return Lock-in-Fund (20 Year term)	48



Dear Friends,

The month of July 2010 saw yet another rate hike from the RBI, the fourth since it has moved away from an expansionary fiscal policy in October 2009. July 2010 also saw the results of the European Stress test on 91 banks, unprecedented in the scale of coverage.

RBI increased the repo rate by 25 Bps and reverse repo by 50 Bps in a move to rein in the stubborn double digit inflation. The market had largely discounted this move from RBI and the 10 year G-sec yield marginally adjusted upwards.

The immediate impact of the increase in rates and narrowing of the LAF corridor would be an increase in deposit rates of the banks followed by a subsequent increase in lending rates.

The European Stress test saw 7 banks failing the test and needing to raise capital to the extent of 3.5 Billion euros, just around a tenth of the earlier estimated capital infusion post the test. This abnormally low capital requirement is largely due to the fact that the test did not take into account the possibility of sovereign default in the held to maturity book of the banks and allowed the hybrid capital to be included in the Tier 1 capital to shore up the banks ability to comply with the 6% Tier 1 capital requirement. Nevertheless, the tests have contributed to increasing the transparency of the European financial system and has separated the really strong European banks from the also rans.

The monsoon deficiency has narrowed to 5% of the forecast from June 1st-July-28th 2010. The Kharif sowing has resulted in a 12 % increase in area under sowing as compared to last year as of 9th July 2010. Going forward, in the backdrop of factors such as moderation in international food prices and increase in the kharif crops sowing area in the domestic agriculture economy, we expect the price pressure could moderate further and food inflation could track a lower trajectory of 6-7% trajectory by Nov-Dec, '10.

The global environment remains supportive for relative out performance of Indian equities. Moderating global growth implies soft commodity prices and sustained easy monetary policies, both crucial for India given the dependence on imported energy and external capital.

Credit growth has picked up sharply from the low of 10% in November last year to 18% by May. The pick up has been across the board, except agriculture (which did not see much of a slowdown in the first place). At a sector level, all key sectors have seen acceleration in credit growth from late last year.

The earnings season has largely met expectations of the analysts thus far with the broader markets recording an impressive earnings growth of 29% as against the sensex earnings growth of 17%. The markets have consolidated in a narrow band between 17500 and 18000, threatening to break out on the upside. We continue to believe that the markets are fairly valued at 17 times FY 11 earnings and the upsides would need to come from superior earnings growth.

Saravana Kumar

Chief Investment Officer

INVESTMENT PHILOSOPHY

Investment Objective : To Generate a superior and consistent risk adjusted investment returns to meet investors long term objective and return expectation.

The foundation of the investment philosophy rests on the following tenets:

- ◆ We have a long term view based on fundamental research to meet our investor's long term objectives
- ◆ We follow a well defined research process & methodology with rigour
- ◆ We have a largely bottom up stock picking to identify quality stocks at reasonable valuations
- ◆ We follow the same philosophy used for Balance sheet and third party investment

These make us well suited for insurance and pension fund investment.

DEBT MARKET OUTLOOK

The markets were dominated by the RBI's first quarter review of the monetary policy where the RBIs clearly spelt out its concern on inflationary pressures in the economy. The RBI increased its annual inflation estimate to 6%. Core inflation has been sustaining its rising trend, mainly due to the recently deregulated fuel prices, electricity, cotton, sugarcane, rubber, iron ore and steel. The RBI, too, has shifted focus to non-food demand-led inflation, which has contributed 70% to the overall inflation, as it believes inflationary expectations would likely remain elevated due to recovering private demand, capacity constraints, rising input costs and a return of pricing power.

The monsoon would play a big role in anchoring food inflation expectations. The monsoon is clearly better than last year, strengthening in the month of July 2010 (shortfall of just 5% below normal from June 1st to July 28th). The sowing season has been significantly better than last year, with rice at 7.6%, sugarcane at 13.4%, cotton at 17.9% and pulses at 13.2% higher than last year.

In line with the recent upgrade of GDP growth projections by the Economic Advisory Council, the RBI has also raised its GDP growth estimate for FY11 to 8.5% from the earlier 8%, with an upside bias. The upgrade is driven by the better-than-expected industrial growth during Q1 2011, strengthening services sector growth, strong corporate performance with robust sales and profit growth, which could stimulate investment demand.

Assuming that RBI's March inflation estimate of 6% is reasonable, the LAF corridor has to move up significantly to credibly impact inflation expectations. Accordingly, we expect RBI to hike Reverse Repo and Repo rate by 25 bps in the September mid quarter review or in the November second quarter review and then nudge both the rates up by further 50 bps in the six months to March 2011.

At the long end of the curve, we believe that the recent spike in yields marks the beginning of an uptrend. Continued government borrowing and tight liquidity could dampen investor interest in the forthcoming government auctions. Consequently, we expect the yield on the 10Y Government Security to range between 7.70-7.95% in the near term.

EQUITY MARKET OUTLOOK

The equity markets have traded in a narrow range in July 2010, with company specific action mirroring the earnings of corporate in the Q1 result season. The markets took two key events in its stride- RBIs first quarter monetary policy and results of the Euro-zone stress test.

The BSE Sensex opened the month of July 2010 at 17700 and closed the month at 17868 registering a gain of approximately 1%. The broader markets have registered a gain of over 3% during the same period.

So far, the companies in the BSE Sensex reported an earnings growth of 17% in Q1 2010, whereas the broader markets clocked a robust 29% earnings increase on a Year on Year basis.

Apart from the sales growth of approximately 20% in Q1 for the broader markets, the markets have witnessed a margin expansion in 5 out of 9 sectors. This has resulted in more than half the companies beating analyst expectations.

RBI in its monetary policy had alluded to an increase in investment activity in the economy as illustrated by a higher credit off-take coupled with surging imports. The monsoon has picked up in intensity in the crucial sowing month of July and has narrowed the shortfall over the long period averages.

The increase in economic activity coupled with a strong monsoon-led rural demand is expected to drive robust revenues and earnings of key sectors of Corporate India.

India's mid-to-long-term earnings outlook remains robust (23% EPS CAGR over the next three years) and has good visibility since it is fuelled largely by domestic consumption and investment. However, India's valuation is rich relative to other markets (17 times FY 2011 earnings), a 43% premium to MSCI Emerging Markets), though it is fairly priced on a standalone basis.

India's exposure to global structural risks (sovereign debt, fiscal consolidation, external borrowing) is minimal and its dependence on exports is modest (17% of GDP). This could make India a bulwark of growth lead by domestic consumption as compared to the muted growth outlook of the western world and justify the current valuations.

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹32.26

Benchmark : BSE Sensex - 100%

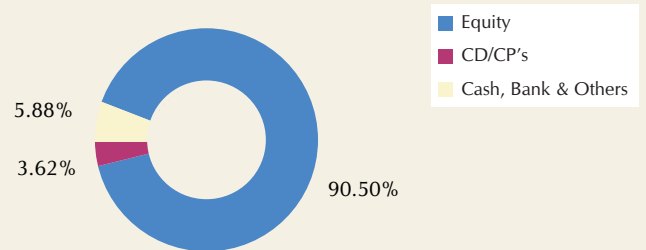
Corpus as on 30 July, 10 : 3103.46 Crs.

Fund Performance

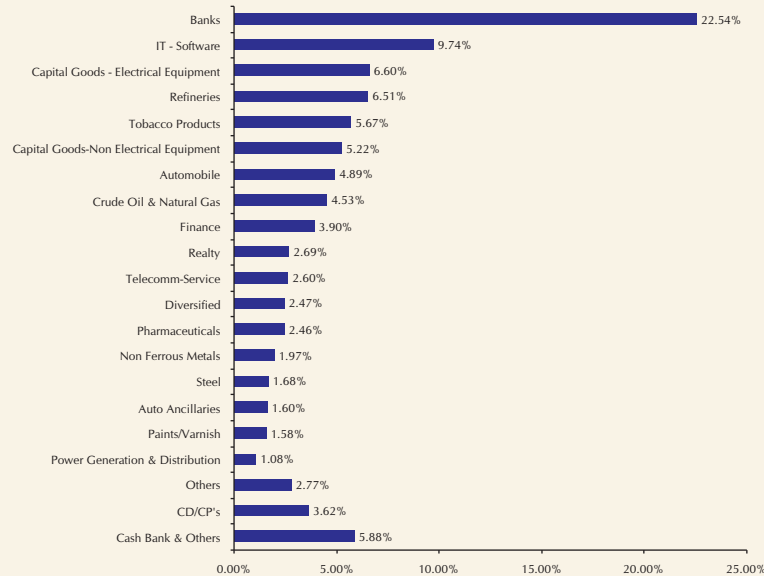
PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	31.39	17700.90	2.75%	0.95%
Last 3 Months	30-Apr-10	31.01	17558.71	4.03%	1.76%
Last 6 Months	29-Jan-10	28.66	16357.96	12.55%	9.23%
Last 1 Year	31-Jul-09	26.84	15670.31	20.20%	14.03%
Last 3 Years	31-Jul-07	30.43	15550.99	1.96%	4.74%
Since Inception	2-Mar-04	10.00	5823.17	20.03%	19.10%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		90.50
Infosys Technologies Ltd	IT - Software	6.87
Reliance Industries Ltd	Refineries	6.51
ITC Ltd	Tobacco Products	5.67
ICICI Bank Ltd	Banks	5.25
State Bank of India	Banks	5.20
HDFC Bank	Banks	5.14
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.12
HDFC Ltd	Finance	3.60
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.44
Axis Bank Ltd	Banks	3.25
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.14
Mahindra and Mahindra Ltd	Automobile	2.97
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.76
Bharti Airtel Ltd	Telecomm-Service	2.60
Bank of Baroda	Banks	2.28
Sintex Industries Ltd	Diversified	2.22
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.97
Tata Motors Ltd	Automobile	1.76
Tata Steel Ltd	Steel	1.68
Wipro Ltd	IT - Software	1.62

Instrument	Industry	% of NAV
Exide Industries Ltd	Auto Ancillaries	1.60
Asian Paints (India) Ltd	Paints/Varnish	1.58
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.25
Mphasis Ltd	IT - Software	1.25
Jaiprakash Associates Ltd	Realty	1.14
Oil India Ltd	Crude Oil & Natural Gas	1.09
Cesc Ltd	Power Generation & Distribution	1.02
Other Equity(less than 1.00% of corpus)		9.51
CD/CP's		3.62
Indian Oil Corp. 2010 - CP	P1+	0.63
HDFC 2011 - CP	P1+	0.55
Axis Bank 2010 - CD	P1+	0.47
State Bank of Patiala 2010 - CD	P1+	0.39
Bank of Baroda 2010 - CD	P1+	0.39
State Bank of Mysore 2010 - CD	P1+	0.35
PNB 2011 - CD	P1+	0.33
Bank of Baroda 2011 - CD	P1+	0.26
IDBI Bank 2011 - CD	P1+	0.19
Canara Bank 2011 - CD	P1+	0.06
Cash Bank & Others		5.88
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NSE CNX Midcap Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	13.45	8130.85	3.29%	3.50%
Last 3 Months	30-Apr-10	13.19	8061.10	5.30%	4.39%
Last 6 Months	29-Jan-10	11.83	7201.85	17.39%	16.85%
Last 1 Year	31-Jul-09	10.28	5950.20	35.09%	41.43%
Last 3 Years	31-Jul-07	11.91	6177.70	5.27%	10.85%
Since Inception	8-Jan-07	10.00	5156.45	9.68%	14.75%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre- dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

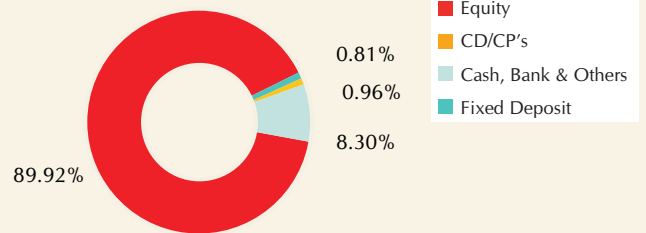
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹13.89

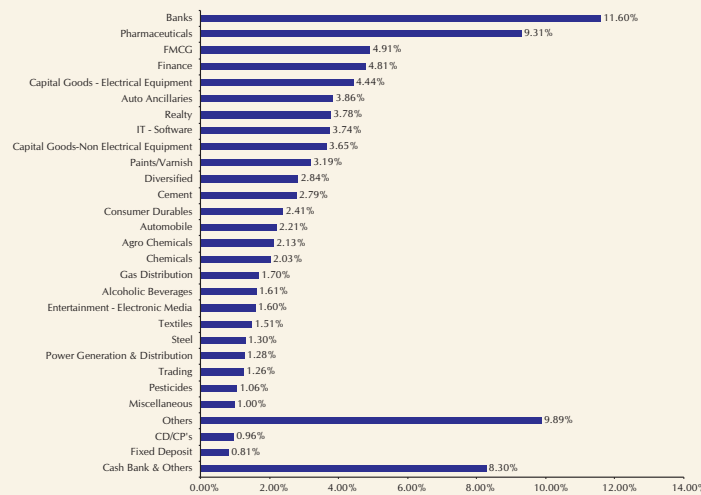
Benchmark : NSE CNX Midcap Index - 100%

Corpus as on 30 July, 10 : 1249.04 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.92
Asian Paints (India) Ltd	Paints/Varnish	3.19
Lupin Ltd	Pharmaceuticals	2.43
Union Bank Of India	Banks	2.35
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.30
Cadila Healthcare Ltd	Pharmaceuticals	2.18
United Phosphorus Ltd	Agro Chemicals	2.13
Sintex Industries Ltd	Diversified	1.99
Divi'S Laboratories Ltd	Pharmaceuticals	1.91
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.85
Bank Of Baroda	Banks	1.81
Power Finance Corp Ltd	Finance	1.72
Aurobindo Pharma Ltd	Pharmaceuticals	1.71
Federal Bank Ltd	Banks	1.64
United Spirits Ltd	Alcoholic Beverages	1.61
Shriram Transport Finance Co Ltd	Finance	1.61
Sun Tv Network Ltd	Entertainment - Electronic Media	1.60
Titan Industries Ltd	Consumer Durables	1.58
Patni Computer Systems Ltd	IT - Software	1.54
Exide Industries Ltd	Auto Ancillaries	1.53
Aditya Birla Nuvo Ltd	Textiles	1.51
Mphasis Ltd	IT - Software	1.48
Shree Cement Ltd	Cement	1.44
Bosch Ltd	Auto Ancillaries	1.37
Colgate-Palmolive (India) Ltd	FMCG	1.35
JSW Steel Limited	Steel	1.30

Instrument	Industry	% of NAV
Cesc Ltd	Power Generation & Distribution	1.28
Dhanalakshmi Bank Ltd	Banks	1.28
ING Vysya Bank Ltd	Banks	1.27
PTC India Ltd	Trading	1.26
Nagarjuna Cons Co Ltd	Realty	1.25
Ultratech Cement Ltd	Cement	1.14
Ashok Leyland Ltd	Automobile	1.14
IVRCL Infrastructures & Projects Ltd	Realty	1.12
Castrol India Ltd	Chemicals	1.10
Torrent Pharmaceuticals Ltd	Pharmaceuticals	1.08
Tvs Motor Co Ltd	Automobile	1.08
Rallis India Ltd	Pesticides	1.06
Dabur India Ltd	FMCG	1.03
Indian Overseas Bank	Banks	1.02
Aia Engineering Ltd	Miscellaneous	1.00
Other Equity(less than 1.00% of corpus)		27.71
Fixed Deposit		0.81
6.5% Lakshmi Vilas Bank 2010		0.81
CD/CP's		0.96
State Bank of Mysore 2011 - CD	P1 +	0.34
PNB 2011 - CD	P1 +	0.31
State Bank of Patiala 2010 - CD	P1 +	0.12
Bank of Baroda 2010 - CD	P1 +	0.12
Canara Bank 2011 - CD	P1 +	0.08
Cash Bank & Others		8.30
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	10.41	5312.50	1.88%	1.04%
Last 3 Months	30-Apr-10	10.23	5278.00	3.67%	1.70%
Last 6 Months	29-Jan-10	9.53	4882.05	11.30%	9.95%
Last 1 Year	31-Jul-09	8.83	4636.45	20.17%	15.77%
Since Inception	7-Jan-08	10.00	6279.10	2.32%	-5.94%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

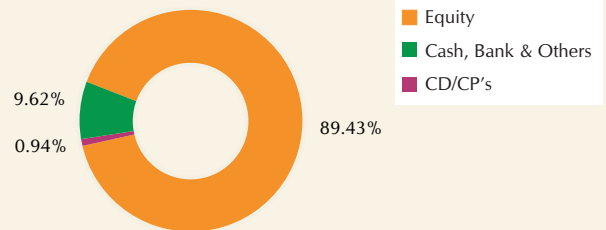
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹10.61

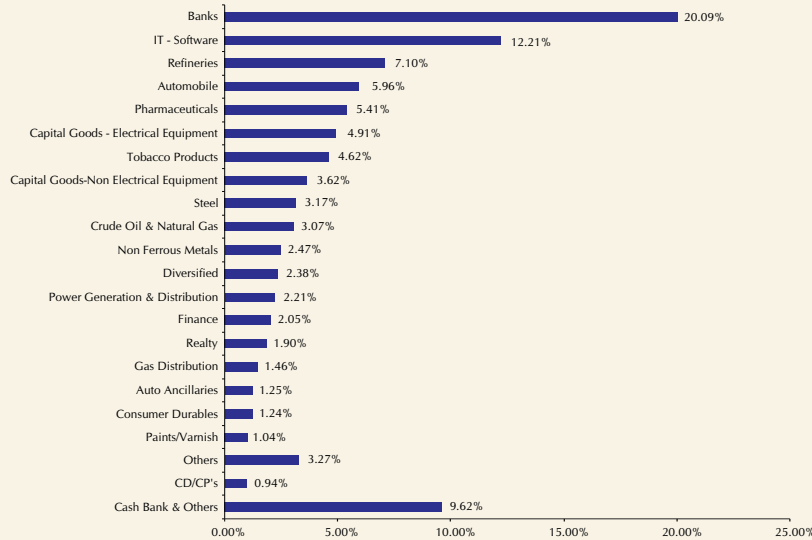
Benchmark : NSE Nifty 50 Index - 100%

Corpus as on 30 July, 10 : 494.99 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.43
Infosys Technologies Ltd	IT - Software	8.00
Reliance Industries Ltd	Refineries	7.10
ICICI Bank Ltd	Banks	5.21
State Bank of India	Banks	4.88
ITC Ltd	Tobacco Products	4.62
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.62
HDFC Bank	Banks	3.22
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.20
Mahindra and Mahindra Ltd	Automobile	2.67
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.47
Axis Bank Ltd	Banks	2.34
HDFC Ltd	Finance	2.05
Bank of Baroda	Banks	1.82
HCL Technologies Ltd	IT - Software	1.82
Sintex Industries Ltd	Diversified	1.81
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.71
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.70
Cipla Ltd	Pharmaceuticals	1.65
Wipro Ltd	IT - Software	1.57

Instrument	Industry	% of NAV
Oil India Ltd	Crude Oil & Natural Gas	1.57
Tata Steel Ltd	Steel	1.52
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.50
Gail India Ltd	Gas Distribution	1.46
Punjab National Bank	Banks	1.41
Tata Motors Ltd	Automobile	1.37
Jaiprakash Associates Ltd	Realty	1.27
Exide Industries Ltd	Auto Ancillaries	1.25
Titan Industries Ltd	Consumer Durables	1.24
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.22
Bajaj Auto Ltd - New Shs	Automobile	1.09
NTPC Ltd	Power Generation & Distribution	1.04
Asian Paints (India) Ltd	Paints/Varnish	1.04
Other Equity(less than 1.00% of corpus)		10.99
CD/CP's		0.94
Bank of Baroda 2010 - CD	P1 +	0.47
State Bank of Patiala 2010 - CD	P1 +	0.47
Cash Bank & Others		9.62
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹12.15

Benchmark : NSE Nifty 50 Index - 100%

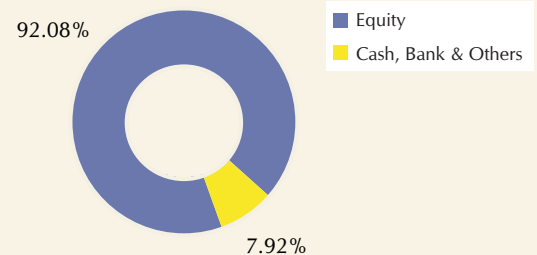
Corpus as on 30 July, 10 : 167.01 Crs.

Fund Performance

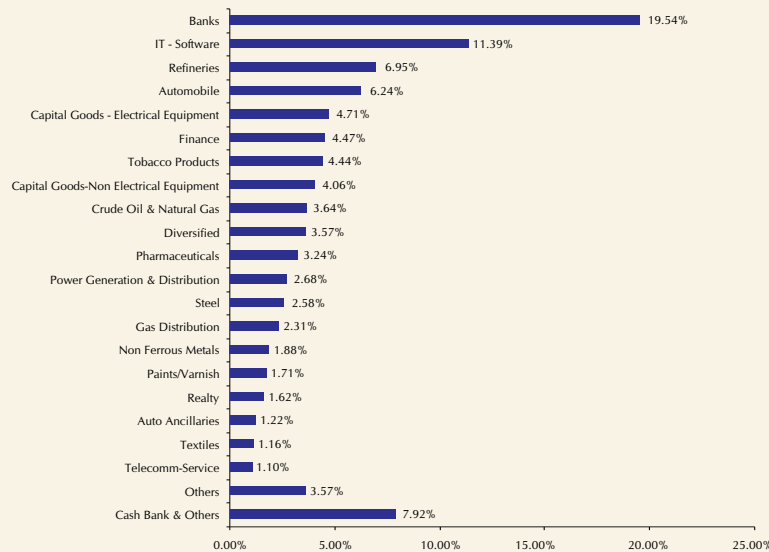
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.88	5312.50	2.32%	1.04%
Last 3 Months	30-Apr-10	11.66	5278.00	4.17%	1.70%
Last 6 Months	29-Jan-10	10.78	4882.05	12.77%	9.95%
Last 1 Year	31-Jul-09	10.01	4636.45	21.43%	15.77%
Since Inception	4-Feb-08	10.00	5463.50	8.16%	-0.71%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		92.08
Infosys Technologies Ltd	IT - Software	7.10
Reliance Industries Ltd	Refineries	6.95
ICICI Bank Ltd	Banks	4.88
ITC Ltd	Tobacco Products	4.44
HDFC Bank	Banks	4.20
State Bank of India	Banks	4.12
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.06
HDFC Ltd	Finance	2.94
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.70
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.60
Mahindra and Mahindra Ltd	Automobile	2.50
Axis Bank Ltd	Banks	2.17
Bank of Baroda	Banks	2.03
Bajaj Auto Ltd - New Shs	Automobile	1.93
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.90
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.88
Tata Motors Ltd	Automobile	1.82
Sintex Industries Ltd	Diversified	1.73
Asian Paints (India) Ltd	Paints/Varnish	1.71
Tata Steel Ltd	Steel	1.61

Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.58
Wipro Ltd	IT - Software	1.36
Exide Industries Ltd	Auto Ancillaries	1.22
NTPC Ltd	Power Generation & Distribution	1.19
Tata Power Co Ltd	Power Generation & Distribution	1.19
HCL Technologies Ltd	IT - Software	1.17
Cipla Ltd	Pharmaceuticals	1.17
Aditya Birla Nuvo Ltd	Textiles	1.16
Bharti Airtel Ltd	Telecomm-Service	1.10
Mphasis Ltd	IT - Software	1.06
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.06
Oil India Ltd	Crude Oil & Natural Gas	1.04
Punjab National Bank	Banks	1.03
Volta Limited	Diversified	1.02
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.01
Power Finance Corp Ltd	Finance	1.00
Other Equity(less than 1.00% of corpus)		10.47
Cash Bank & Others		7.92
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	17.07	1308.04	-0.03%	-0.71%
Last 3 Months	30-Apr-10	16.29	1280.91	4.80%	1.39%
Last 6 Months	29-Jan-10	15.17	1198.63	12.54%	8.35%
Last 1 Year	31-Jul-09	13.95	1104.92	22.34%	17.54%
Since Inception	6-Oct-08	10.00	844.46	34.28%	26.79%

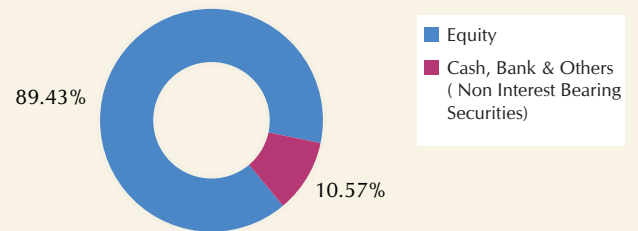
Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

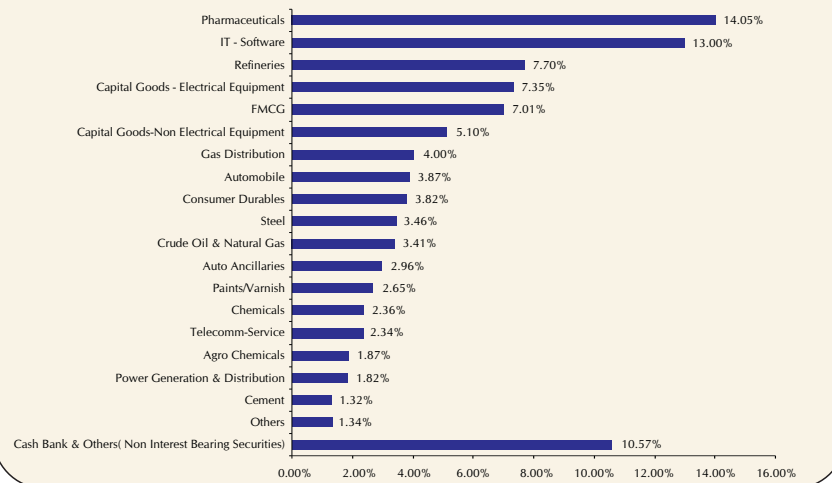
Investment Objective : The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, T o b a c c o , Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager : Mr. Saravana Kumar
NAV as on 30 July, 10 : ₹17.07
Benchmark : S & P India 500 Shariah Index - 100%
Corpus as on 30 July, 10 : 98.03 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.43
Reliance Industries Ltd	Refineries	7.70
Infosys Technologies Ltd	IT - Software	6.81
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.56
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.47
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.41
Cadila Healthcare Ltd	Pharmaceuticals	2.91
Titan Industries Ltd	Consumer Durables	2.85
Asian Paints (India) Ltd	Paints/Varnish	2.65
Lupin Ltd	Pharmaceuticals	2.58
Castrol India Ltd	Chemicals	2.36
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.36
Bharti Airtel Ltd	Telecomm-Service	2.34
Bajaj Auto Ltd - New Shs	Automobile	2.19
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.07
Colgate-Palmolive (India) Ltd	FMCG	2.06
Gail India Ltd	Gas Distribution	2.01
Gujarat Gas Company Ltd	Gas Distribution	1.99
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.96

Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.96
Divi'S Laboratories Ltd	Pharmaceuticals	1.91
Jindal Steel & Power Ltd	Steel	1.90
United Phosphorus Ltd	Agro Chemicals	1.87
Cipla Ltd	Pharmaceuticals	1.83
NTPC Ltd	Power Generation & Distribution	1.82
Mphasis Ltd	IT - Software	1.80
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.80
Steel Authority of India Ltd	Steel	1.56
Hindustan Unilever Ltd	FMCG	1.53
Motherson Sumi Systems Ltd	Auto Ancillaries	1.48
Exide Industries Ltd	Auto Ancillaries	1.48
Patni Computer Systems Ltd	IT - Software	1.43
Ultratech Cement Ltd	Cement	1.32
Dabur India Ltd	FMCG	1.01
HCL Technologies Ltd	IT - Software	1.00
Other Equity(less than 1.00% of corpus)		7.45
Cash Bank & Others (Non Interest Bearing Securities)		10.57
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	S & P India 500 Shariah Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	16.69	1308.04	0.03%	-0.71%
Last 3 Months	30-Apr-10	15.92	1280.91	4.85%	1.39%
Last 6 Months	29-Jan-10	14.96	1198.63	11.59%	8.35%
Last 1 Year	31-Jul-09	13.74	1104.92	21.55%	17.54%
Since Inception	6-Oct-08	10.00	844.46	32.65%	26.79%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective

: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

NAV as on 30 July, 10

Benchmark

Corpus as on 30 July, 10

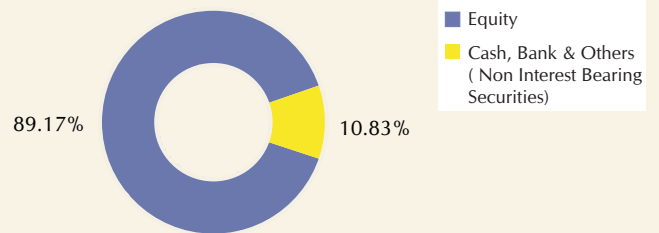
: Mr. Saravana Kumar

: ₹16.69

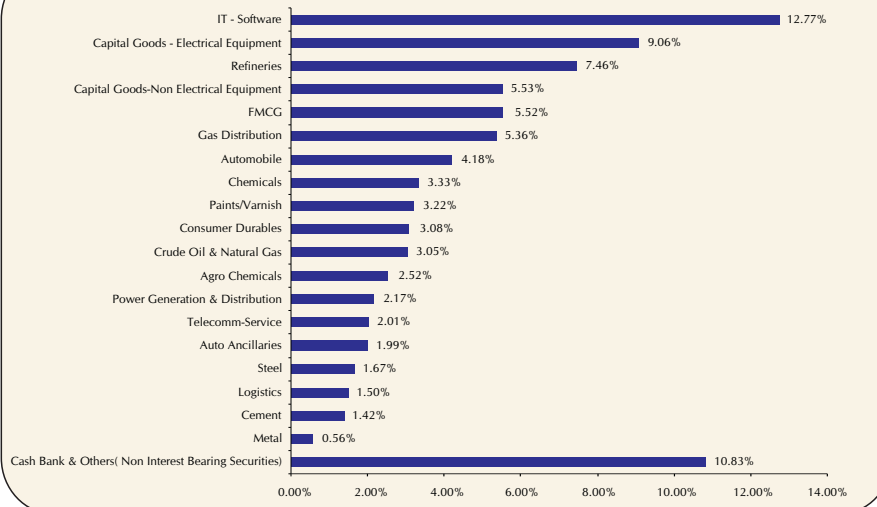
: S & P India 500 Shariah Index - 100%

: 18.28 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		89.17
Reliance Industries Ltd	Refineries	7.46
Infosys Technologies Ltd	IT - Software	6.10
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.91
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.00
Asian Paints (India) Ltd	Paints/Varnish	3.22
Cadila Healthcare Ltd	Pharmaceuticals	3.13
Lupin Ltd	Pharmaceuticals	3.08
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.05
Indraprastha Gas Ltd	Gas Distribution	2.96
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.57
United Phosphorus Ltd	Agro Chemicals	2.52
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.41
Gail India Ltd	Gas Distribution	2.40
Castrol India Ltd	Chemicals	2.29
Bajaj Auto Ltd - New Shs	Automobile	2.21
NTPC Ltd	Power Generation & Distribution	2.17
Bharti Airtel Ltd	Telecomm-Service	2.01
Exide Industries Ltd	Auto Ancillaries	1.99
Mphasis Ltd	IT - Software	1.94

Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.88
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.85
Cipla Ltd	Pharmaceuticals	1.78
Steel Authority of India Ltd	Steel	1.67
Hindustan Unilever Ltd	FMCG	1.65
Titan Industries Ltd	Consumer Durables	1.53
Container Corp of India Ltd	Logistics	1.50
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.48
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.45
Polaris Software Lab Ltd	IT - Software	1.44
Ultratech Cement Ltd	Cement	1.42
Patni Computer Systems Ltd	IT - Software	1.41
ABB Ltd	Capital Goods - Electrical Equipment	1.33
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.15
Siemens India Ltd	Consumer Durables	1.15
Pidilite Industries Ltd	Chemicals	1.04
Other Equity(less than 1.00% of corpus)		5.02
Cash Bank & Others(Non Interest Bearing Securities)		10.83
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹16.28

Benchmark : NSE Nifty 50 Index - 100%

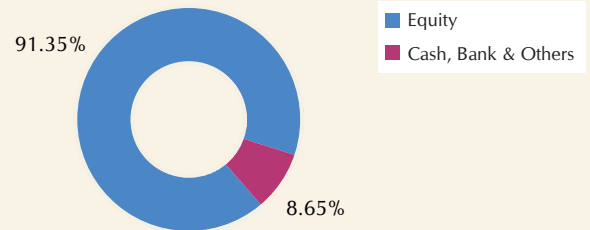
Corpus as on 30 July, 10 : 35.19 Crs.

Fund Performance

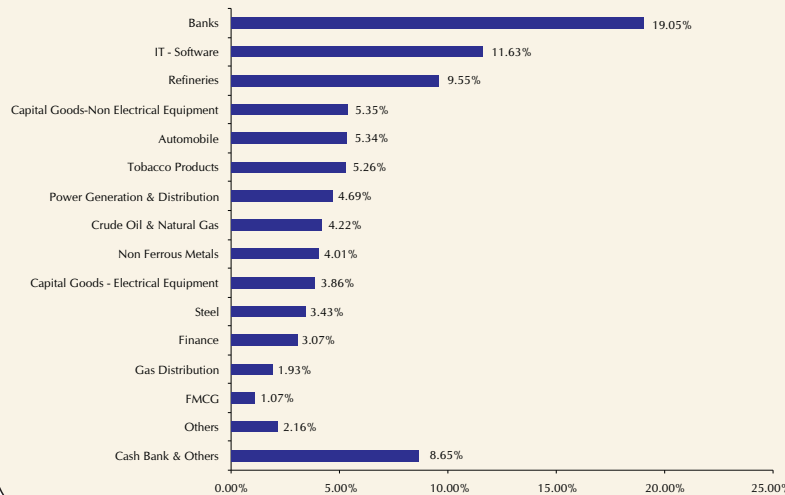
PERIOD	DATE	NAV	NSE Nifty 50 Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	16.11	5312.50	1.07%	1.04%
Last 3 Month	30-Apr-10	15.94	5278.00	2.12%	1.70%
Last 6 Month	29-Jan-10	14.91	4882.05	9.20%	9.95%
Last 1 Year	31-Jul-09	14.29	4636.45	13.91%	15.77%
Since Inception	12-Jan-09	10.00	2773.10	37.07%	53.33%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		91.35
Infosys Technologies Ltd	IT - Software	8.52
Reliance Industries Ltd	Refineries	8.46
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	5.35
ICICI Bank Ltd	Banks	5.27
ITC Ltd	Tobacco Products	5.26
State Bank of India	Banks	4.98
HDFC Bank	Banks	4.53
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.53
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.12
Axis Bank Ltd	Banks	3.05
Bharti Airtel Ltd	Telecomm-Service	2.62
HDFC Ltd	Finance	2.54
Tata Motors Ltd	Automobile	2.40
Mahindra and Mahindra Ltd	Automobile	2.26
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.19
Wipro Ltd	IT - Software	2.00

Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.93
Hindalco Industries Ltd	Non Ferrous Metals	1.82
NTPC Ltd	Power Generation & Distribution	1.69
Jindal Steel & Power Ltd	Steel	1.59
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.51
Tata Power Co Ltd	Power Generation & Distribution	1.50
Cipla Ltd	Pharmaceuticals	1.39
Punjab National Bank	Banks	1.22
Tata Steel Ltd	Steel	1.14
HCL Technologies Ltd	IT - Software	1.11
Reliance Infrastructure	Power Generation & Distribution	1.10
Bharat Petroleum Corp Ltd	Refineries	1.09
Hindustan Unilever Ltd	FMCG	1.07
Jaiprakash Associates Ltd	Realty	1.01
Other Equity(less than 1.00% of corpus)		6.10
Cash Bank & Others		8.65
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Performance

PERIOD	DATE	NAV	BSE 200	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	18.20	2248.06	1.73%	1.49%
Last 3 Month	30-Apr-10	17.76	2230.17	4.25%	2.31%
Last 6 Month	29-Jan-10	16.45	2065.21	12.54%	10.48%
Last 1 Year	31-Jul-09	15.19	1909.63	21.83%	19.48%
Since Inception	12-Jan-09	10.00	1091.37	48.95%	61.16%

Note : The investment income and prices may go down as well as up. *Since Inception" period returns are calculated as per CAGR.

Fund Details

Investment Objective : The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.

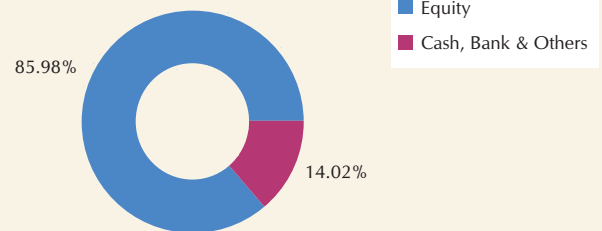
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹18.51

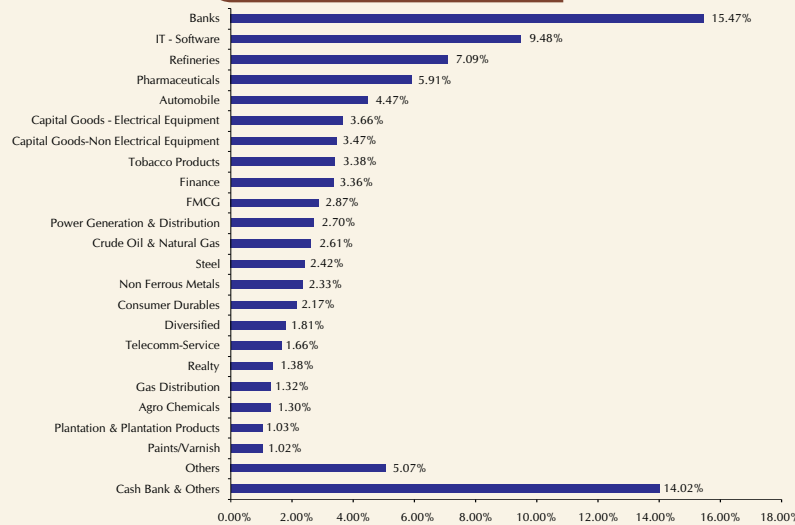
Benchmark : BSE 200 - 100%

Corpus as on 30 July, 10 : 56.48 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		85.98
Reliance Industries Ltd	Refineries	5.81
Infosys Technologies Ltd	IT - Software	5.43
ITC Ltd	Tobacco Products	3.38
State Bank of India	Banks	3.32
ICICI Bank Ltd	Banks	3.20
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.18
HDFC Bank	Banks	2.30
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.20
Axis Bank Ltd	Banks	2.02
Titan Industries Ltd	Consumer Durables	1.99
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.94
Mahindra and Mahindra Ltd	Automobile	1.76
Bharti Airtel Ltd	Telecomm-Service	1.63
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.63
Nestle India Ltd	FMCG	1.60
Tata Motors Ltd	Automobile	1.50
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.35

Instrument	Industry	% of NAV
Lupin Ltd	Pharmaceuticals	1.33
Jindal Steel & Power Ltd	Steel	1.32
Sintex Industries Ltd	Diversified	1.32
Gail India Ltd	Gas Distribution	1.32
United Phosphorus Ltd	Agro Chemicals	1.30
Wipro Ltd	IT - Software	1.30
Power Finance Corp Ltd	Finance	1.18
Patni Computer Systems Ltd	IT - Software	1.16
Union Bank of India	Banks	1.12
Cipla Ltd	Pharmaceuticals	1.07
Divi'S Laboratories Ltd	Pharmaceuticals	1.06
Colgate-Palmolive (India) Ltd	FMCG	1.04
Tata Global Beverages Ltd	Plantation & Plantation Products	1.03
Asian Paints (India) Ltd	Paints/Varnish	1.02
Indian Overseas Bank	Banks	1.01
Other Equity(less than 1.00% of corpus)		24.15
Cash Bank & Others		14.02
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective : The Investment Objective of the Scheme is to provide long-term capital appreciation by investing predominantly in a diversified basket of equity and equity related securities of companies engaged in or expected to benefit directly or indirectly from the growth and development of infrastructure.

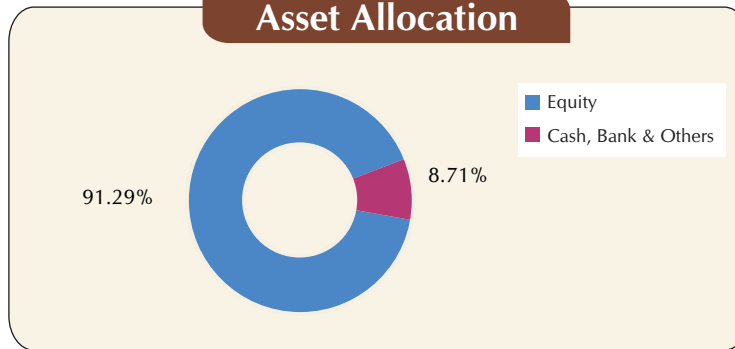
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 10 : ₹10.8375

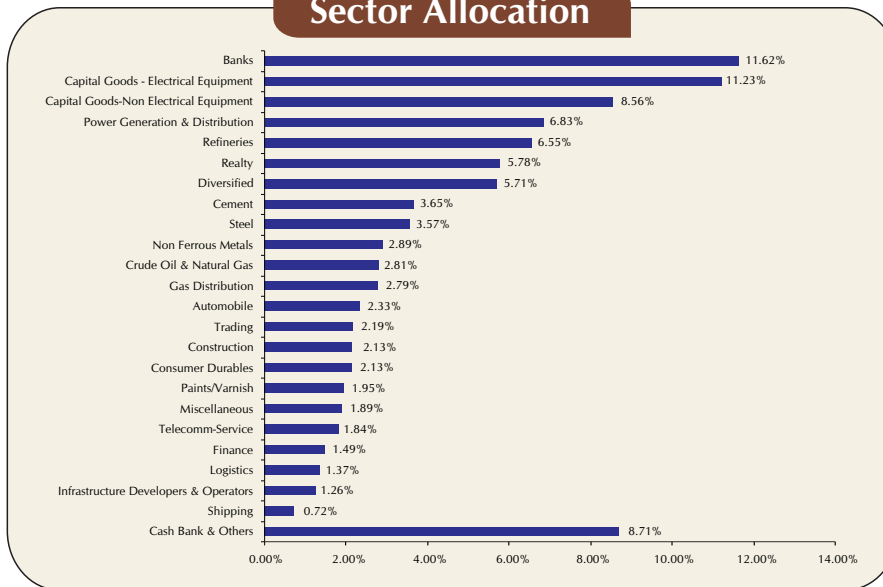
Benchmark : NSE Nifty 50 Index - 100%

Corpus as on 30 July, 10 : 20.04 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		91.29
Reliance Industries Ltd	Refineries	6.55
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.79
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	4.56
State Bank of India	Banks	3.43
Oil India Ltd	Crude Oil & Natural Gas	2.81
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.76
ICICI Bank Ltd	Banks	2.71
Sintex Industries Ltd	Diversified	2.61
PTC India Ltd	Trading	2.19
IVRCL Infrastructures & Projects Ltd	Realty	2.15
Sterlite Industries (India) Ltd	Non Ferrous Metals	2.09
Axis Bank Ltd	Banks	2.01
NTPC Ltd	Power Generation & Distribution	1.98
Nagarjuna Cons Co Ltd	Realty	1.97
Asian Paints (India) Ltd	Paints/Varnish	1.95
Aia Engineering Ltd	Miscellaneous	1.89
Bank of Baroda	Banks	1.88
Bharti Airtel Ltd	Telecomm-Service	1.84
BGR Energy Systems Ltd	Capital Goods-Non Electrical Equipment	1.83
Grasim Industries Ltd	Diversified	1.83
Shree Cement Ltd	Cement	1.79
Cesc Ltd	Power Generation & Distribution	1.77

Instrument	Industry	% of NAV
Irb Infrastructure Developers Ltd	Construction	1.75
Tata Power Co Ltd	Power Generation & Distribution	1.65
Gail India Ltd	Gas Distribution	1.64
HDFC Bank	Banks	1.59
Kec International Ltd	Capital Goods - Electrical Equipment	1.57
Mcnally Bharat Engineering Co Ltd	Capital Goods-Non Electrical Equipment	1.52
HDFC Ltd	Finance	1.49
Mahindra and Mahindra Ltd	Automobile	1.49
Jaiprakash Associates Ltd	Realty	1.47
Ultratech Cement Ltd	Cement	1.38
Container Corp of India Ltd	Logistics	1.37
Tata Steel Ltd	Steel	1.34
Jyoti Structures Ltd	Capital Goods - Electrical Equipment	1.29
Volta Limited	Diversified	1.27
Mundra Port and Sez Ltd	Infrastructure Developers & Operators	1.26
Gujarat Gas Company Ltd	Gas Distribution	1.15
Reliance Infrastructure	Power Generation & Distribution	1.11
Bharat Electronics Ltd	Consumer Durables	1.08
Alstom Projects India Ltd	Capital Goods - Electrical Equipment	1.05
Siemens India Ltd	Consumer Durables	1.05
Other Equity(less than 1.00% of corpus)		6.38
Cash Bank & Others		8.71
Net Assets		100.00

Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

Fund Details

Investment Objective

The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

Fund Manager

: Mr. Saravana Kumar

NAV as on 30 July, 10

: ₹11.1416

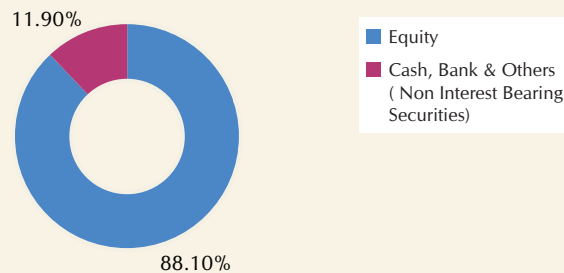
Benchmark

: S & P India 500 Shariah Index - 100%

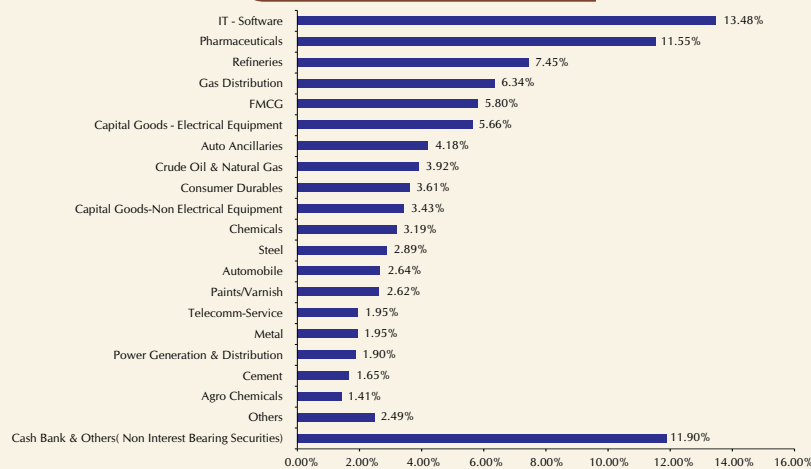
Corpus as on 30 July, 10

: 78.55 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		88.10
Reliance Industries Ltd	Refineries	7.45
Infosys Technologies Ltd	IT - Software	7.10
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	3.43
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.41
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.84
Asian Paints (India) Ltd	Paints/Varnish	2.62
Titan Industries Ltd	Consumer Durables	2.50
Lupin Ltd	Pharmaceuticals	2.39
Cadila Healthcare Ltd	Pharmaceuticals	2.36
Indraprastha Gas Ltd	Gas Distribution	2.30
Castrol India Ltd	Chemicals	2.25
Motherson Sumi Systems Ltd	Auto Ancillaries	2.14
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	2.11
Gail India Ltd	Gas Distribution	2.09
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.07
Exide Industries Ltd	Auto Ancillaries	2.03
Jindal Steel & Power Ltd	Steel	1.98
Bharti Airtel Ltd	Telecomm-Service	1.95
Hindustan Zinc Ltd	Metal	1.95
Gujarat Gas Company Ltd	Gas Distribution	1.95

Instrument	Industry	% of NAV
Divi'S Laboratories Ltd	Pharmaceuticals	1.91
Glaxosmithkline Consumer Healthcare Ltd	FMCG	1.91
NTPC Ltd	Power Generation & Distribution	1.90
Bajaj Auto Ltd - New Shs	Automobile	1.88
Cipla Ltd	Pharmaceuticals	1.80
Polaris Software Lab Ltd	IT - Software	1.78
Wipro Ltd	IT - Software	1.75
Ultratech Cement Ltd	Cement	1.65
Colgate-Palmolive (India) Ltd	FMCG	1.61
Patni Computer Systems Ltd	IT - Software	1.49
United Phosphorus Ltd	Agro Chemicals	1.41
Mphasis Ltd	IT - Software	1.35
Hindustan Unilever Ltd	FMCG	1.28
Siemens India Ltd	Consumer Durables	1.11
Oil India Ltd	Crude Oil & Natural Gas	1.08
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.01
Dabur India Ltd	FMCG	1.01
Other Equity(less than 1.00% of corpus)		5.23
Cash Bank & Others (Non Interest Bearing Securities)		11.90
Net Assets		100.00

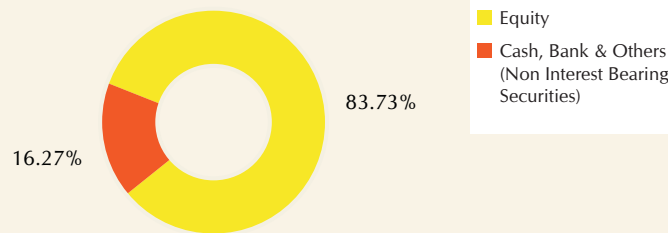
Investment Style

Investment Style			
Value	Blend	Growth	Size
			Large
			Mid
			Small

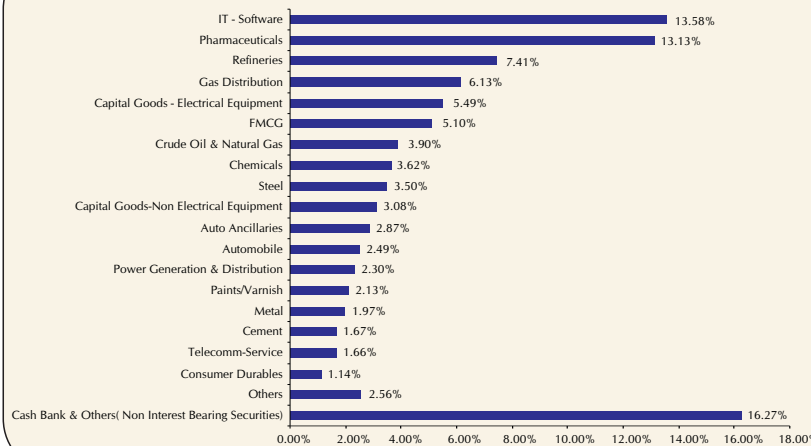
Fund Details

Investment Objective	: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 10	: ₹10.8049
Benchmark	: S & P India 500 Shariah Index - 100%
Corpus as on 30 July, 10	: 12.94 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		83.73
Infosys Technologies Ltd	IT - Software	8.07
Reliance Industries Ltd	Refineries	7.41
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	3.37
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.87
Larsen And Toubro Ltd	Capital Goods-Non Electrical Equipment	2.77
Dr Reddys Laboratories Ltd	Pharmaceuticals	2.62
Divi'S Laboratories Ltd	Pharmaceuticals	2.32
NTPC Ltd	Power Generation & Distribution	2.30
Cadila Healthcare Ltd	Pharmaceuticals	2.21
Castrol India Ltd	Chemicals	2.15
Asian Paints (India) Ltd	Paints/Varnish	2.13
Gujarat Gas Company Ltd	Gas Distribution	2.13
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	2.05
Glaxosmithkline Consumer Healthcare Ltd	FMCG	2.04
Gail India Ltd	Gas Distribution	2.03
Hindustan Zinc Ltd	Metal	1.97
Indraprastha Gas Ltd	Gas Distribution	1.97
Exide Industries Ltd	Auto Ancillaries	1.96
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.92

Instrument	Industry	% of NAV
Jindal Steel & Power Ltd	Steel	1.92
Polaris Software Lab Ltd	IT - Software	1.69
Ultratech Cement Ltd	Cement	1.67
Bharti Airtel Ltd	Telecomm-Service	1.66
Wipro Ltd	IT - Software	1.59
Steel Authority of India Ltd	Steel	1.58
Cipla Ltd	Pharmaceuticals	1.51
Pidilite Industries Ltd	Chemicals	1.47
Bajaj Auto Ltd - New Shs	Automobile	1.45
Lupin Ltd	Pharmaceuticals	1.45
Colgate-Palmolive (India) Ltd	FMCG	1.14
Dabur India Ltd	FMCG	1.14
Mphasis Ltd	IT - Software	1.14
Patni Computer Systems Ltd	IT - Software	1.09
Siemens India Ltd	Consumer Durables	1.08
Cairn India Ltd	Crude Oil & Natural Gas	1.03
Other Equity(less than 1.00% of corpus)		6.83
Cash Bank & Others(Non Interest Bearing Securities)		16.27
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

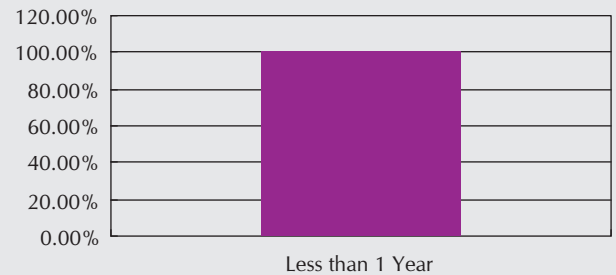
Investment Objective	: To provide safety of funds, liquidity and return on investments, in that order.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹14.19
Benchmark	: CRISIL Liquid Fund Index -100%
Corpus as on 30 July, 2010	: 31.74 Crs.

Fund Performance

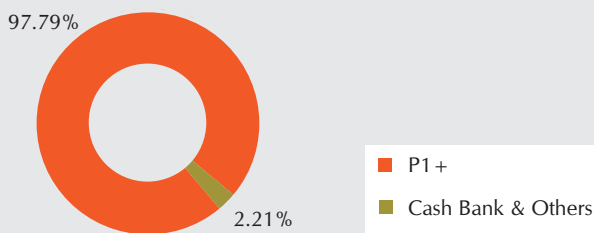
PERIOD	DATE	NAV	Crisil Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	14.13	1575.66	0.45%	0.43%
Last 3 Months	30-Apr-10	14.00	1564.79	1.34%	1.13%
Last 6 Months	29-Jan-10	13.84	1549.77	2.55%	2.11%
Last 1 Year	31-Jul-09	13.44	1528.54	5.59%	3.53%
Last 3 Years	31-Jul-07	11.63	1325.05	6.86%	6.10%
Since Inception	2-Mar-04	10.00	1103.15	5.61%	5.79%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

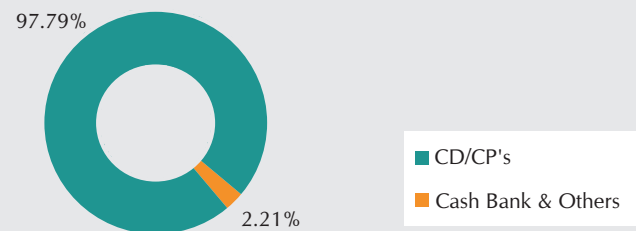
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
CD/CP's		97.79
RECL 2010 - CP	P1+	20.00
HDFC 2011 - CP	P1+	12.14
Indian Oil Corp. 2010 - CP	P1+	10.34
HDFC Bank 2010 - CD	P1+	9.25
PNB 2011 - CD	P1+	9.08
Canara Bank 2011 - CD	P1+	9.08
State Bank of Mysore 2011 - CD	P1+	9.04
IDBI Bank 2011 - CD	P1+	6.61
Bank of Baroda 2011 - CD	P1+	6.09
State Bank of Patiala 2010 - CD	P1+	3.08
Bank of Baroda 2010 - CD	P1+	3.08
Cash Bank & Others		2.21
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹13.70

Benchmark : CRISIL Composite Bond Fund Index -100%

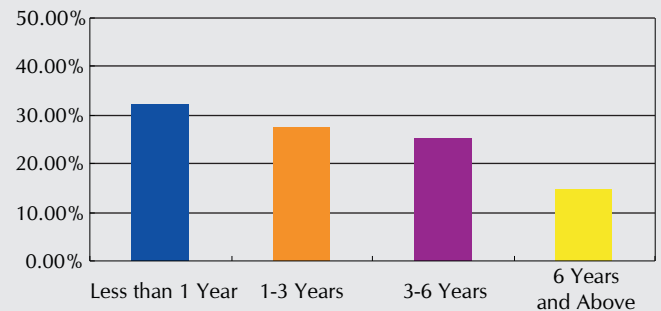
Corpus as on 30 July, 2010 : 144.57 Crs.

Fund Performance

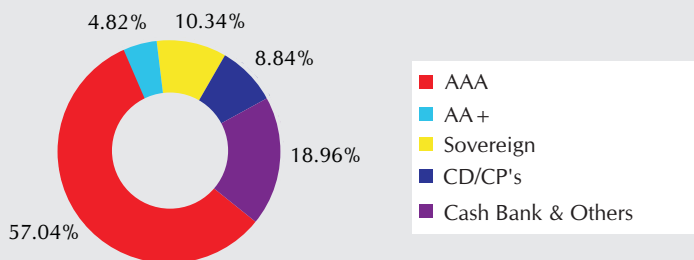
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	13.72	1613.87	-0.10%	0.01%
Last 3 Months	30-Apr-10	13.58	1600.53	0.93%	0.84%
Last 6 Months	29-Jan-10	13.29	1575.32	3.10%	2.46%
Last 1 Year	31-Jul-09	12.91	1543.10	6.14%	4.60%
Last 3 Years	31-Jul-07	10.87	1349.23	8.03%	6.15%
Since Inception	2-Mar-04	10.00	1193.20	5.03%	4.82%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

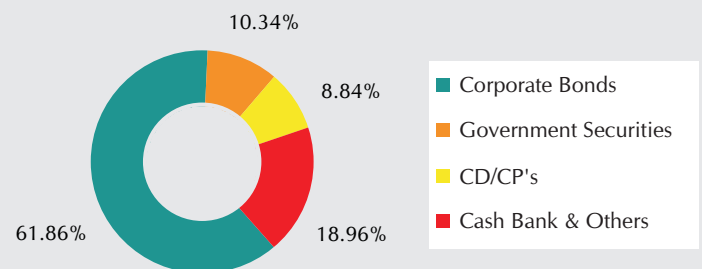
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Government Securities		10.34
8.20% GOI 2022	Sovereign	4.88
7.02% GOI 2016	Sovereign	3.07
8.32% GOI 2032	Sovereign	1.04
7.61% GOI 2015	Sovereign	0.69
8.07% GOI 2017	Sovereign	0.59
9.39% GOI 2011	Sovereign	0.08
Corporate Bonds		61.86
2.00% Tata Motors Ltd 2014	AAA	4.84
9.50% Exim Bank 2013	AAA	3.61
10.00% PFC 2012	AAA	3.59
9.20% Power Grid 2014	AAA	3.59
2.00% Indian Hotels Company Ltd 2014	AA+	2.96
8.50% Exim Bank 2011	AAA	2.79
8.70% PFC 2015	AAA	2.79
9.35% ILFS 2010	AAA	2.78
7.35% HPCL 2012	AAA	2.40
10.75% Reliance Industries 2018	AAA	2.31
9.45% REC 2013	AAA	2.15
8.60% PFC 2014	AAA	2.10
8.40% HDFC 2014	AAA	2.07
7.45% LIC Housing Finance Ltd 2012	AAA	2.07
6.90% PFC 2012	AAA	2.05
7.40% Tata Chemicals 2011	AA+	1.86
10.95% Rural Elect Corp. 2011	AAA	1.79

Instrument	Rating	% of NAV
9.15% LIC Housing Finance 2010	AAA	1.74
8.75% Reliance Industries Ltd 2020	AAA	1.51
10.75% Rural Elect Corp. 2013	AAA	1.48
9.80% ICICI Bank 2013	AAA	1.44
9.20% Larsen & Toubro 2012	AAA	1.41
8.35% HDFC 2015	AAA	1.38
8.70% PFC 2020	AAA	1.37
7.20% Rural Elect Corp. 2012	AAA	1.37
10.00% IDFC 2012	AAA	1.29
9.20% Power Grid 2015	AAA	1.24
7.74% Tata Communication Ltd 2012	AAA	0.83
10.10% Power Grid Corp 2013	AAA	0.55
9.80% PFC 2012	AAA	0.36
9.50% HDFC 2013	AAA	0.14
CD/CP's		8.84
State Bank of Mysore 2011 - CD	P1+	2.98
Bank of Baroda 2011 - CD	P1+	2.67
State Bank of Patiala 2010 - CD	P1+	1.02
Bank of Baroda 2010 - CD	P1+	1.01
Indian Oil Corp. 2010 - CP	P1+	0.48
HDFC Bank 2010 - CD	P1+	0.34
PNB 2011 - CD	P1+	0.33
Cash Bank & Others		18.96
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

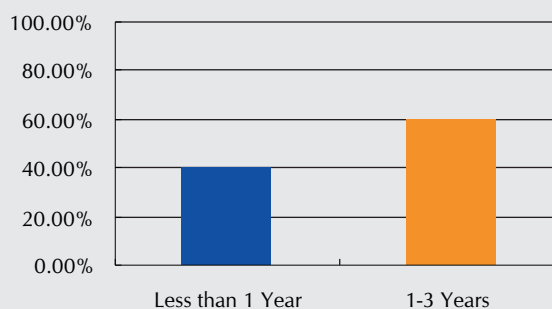
Investment Objective	: The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹12.93
Benchmark	: CRISIL India Short Term Bond Fund Index -100%
Corpus as on 30 July, 2010	: 15.40 Crs.

Fund Performance

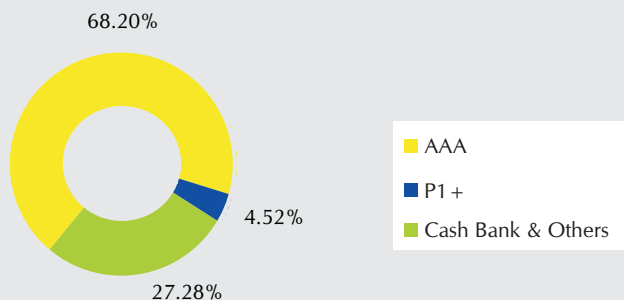
PERIOD	DATE	NAV	CRISIL India Short Term Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	12.97	1654.29	-0.30%	0.06%
Last 3 Months	30-Apr-10	12.90	1643.38	0.26%	0.73%
Last 6 Months	29-Jan-10	12.66	1620.44	2.13%	2.15%
Last 1 Year	31-Jul-09	12.35	1585.14	4.75%	4.43%
Last 3 Years	31-Jul-07	10.45	1343.89	7.37%	7.19%
Since Inception	1-Jul-06	10.00	1242.00	6.50%	7.29%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

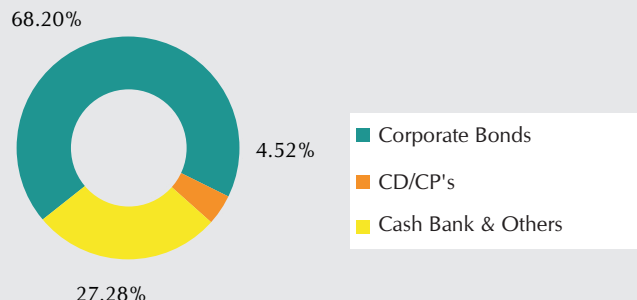
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		68.20
7.55% National Housing Bank 2013	AAA	17.35
9.68% IRFC 2012	AAA	10.10
7.35% HPCL 2012	AAA	6.43
7.30% LIC Housing 2013	AAA	6.39
7.76% LIC Housing 2012	AAA	5.85
6.84% HDFC Ltd 2011	AAA	5.17
8.40% Exim Bank 2010	AAA	3.26
7.74% Tata Communication Ltd 2012	AAA	2.60
7.75% RECL 2012	AAA	2.60
6.90% PFC Ltd 2012	AAA	2.56
9.50% HDFC 2013	AAA	2.01
7.90% RECL 2012	AAA	1.95
7.40% Infrastructure 2012	AAA	1.94
CD/CP's		4.52
Indian Oil Corp. 2010 - CP	P1+	4.52
Cash Bank & Others		27.28
Net Assets		100.00

Debt Investment Style

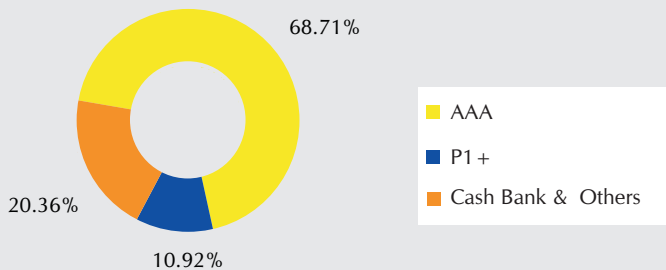
Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Performance

PERIOD	DATE	NAV	CRISIL Short Term Bond Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	12.45	1654.29	-0.24%	0.06%
Last 3 Months	30-Apr-10	12.37	1643.38	0.40%	0.73%
Last 6 Months	29-Jan-10	12.12	1620.44	2.46%	2.15%
Last 1 Year	31-Jul-09	11.78	1585.14	5.43%	4.43%
Last 3 Years	31-Jul-07	10.00	1343.89	7.48%	7.19%
Since Inception	8-Jan-07	10.00	1281.09	6.28%	7.47%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Rating Profile



Fund Details

Investment Objective : The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

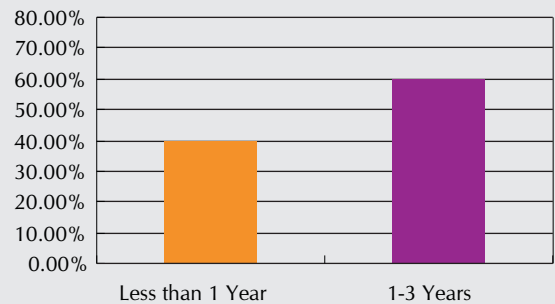
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹12.42

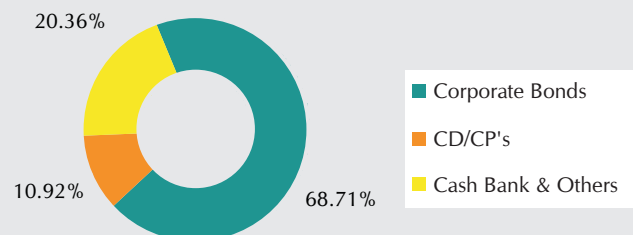
Benchmark : CRISIL Short Term Bond Index -100%

Corpus as on 30 July, 2010 : 19.56 Crs.

Maturity Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		68.71
7.55% National Housing Bank 2013	AAA	12.64
9.68% IRFC 2012	AAA	7.95
7.74% Tata Communication Ltd 2012	AAA	7.66
7.90% RECL 2012	AAA	6.67
9.50% NABARD 2012	AAA	5.29
8.40% Exim Bank 2010	AAA	5.12
7.76% LIC Housing 2012	AAA	4.60
6.98% IRFC 2012	AAA	4.05
7.35% HPCL 2012	AAA	4.05
6.84% HDFC 2011	AAA	3.56
7.40% Infrastructure 2012	AAA	3.05
7.75% RECL 2012	AAA	2.04
6.90% PFC 2012	AAA	2.02
CD/CP's		10.92
HDFC 2011 - CP	P1+	4.92
State Bank of Patiala 2010 - CD	P1+	3.00
Bank of Baroda 2010 - CD	P1+	3.00
Cash Bank & Others		20.36
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹12.36

Benchmark : CRISIL Composite Bond Fund Index -100%

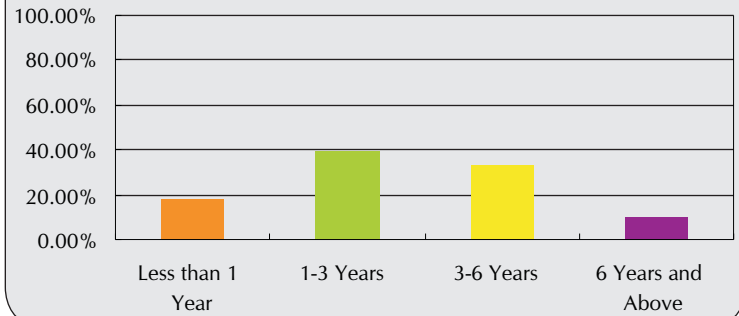
Corpus as on 30 July, 2010 : 37.27 Crs.

Fund Performance

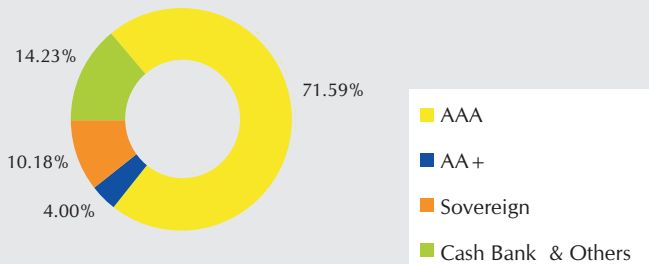
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	12.40	1613.87	-0.30%	0.01%
Last 3 Months	30-Apr-10	12.31	1600.53	0.40%	0.84%
Last 6 Months	29-Jan-10	12.02	1575.32	2.79%	2.46%
Last 1 Year	31-Jul-09	11.68	1543.10	5.78%	4.60%
Last 3 Years	31-Jul-07	10.00	1349.23	7.31%	6.15%
Since Inception	8-Jan-07	10.00	1298.79	6.13%	6.30%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

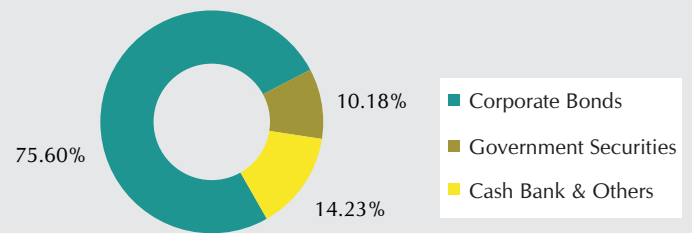
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		75.60
8.60% PFC 2014	AAA	6.77
11.50% RECL 2013	AAA	6.49
7.55% National Housing Bank 2013	AAA	6.11
9.45% LIC Housing 2012	AAA	5.48
8.80% Power Grid 2015	AAA	5.44
6.98% IRFC 2012	AAA	5.32
7.30% LIC Housing 2013	AAA	5.28
8.90% Power Grid 2015	AAA	5.11
8.84% Power Grid 2016	AAA	4.73
7.74% Tata Communication Ltd 2012	AAA	4.02
7.40% Tata Chemicals 2011	AA+	4.00
8.40% Exim Bank 2010	AAA	3.50
9.50% NABARD 2012	AAA	2.78
8.50% PFC 2014	AAA	2.69
6.90% PFC 2012	AAA	2.65
7.40% Infrastructure 2012	AAA	2.13
2.00% Tata Motors Ltd 2014	AAA	1.44
9.50% HDFC 2013	AAA	1.39
10.00% PFC 2012	AAA	0.28
Government Securities		10.18
8.20% GOI 2022	Sovereign	8.11
7.02% GOI 2016	Sovereign	2.07
Cash Bank & Others		14.23
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.67

Benchmark : CRISIL Composite Bond Fund Index -100%

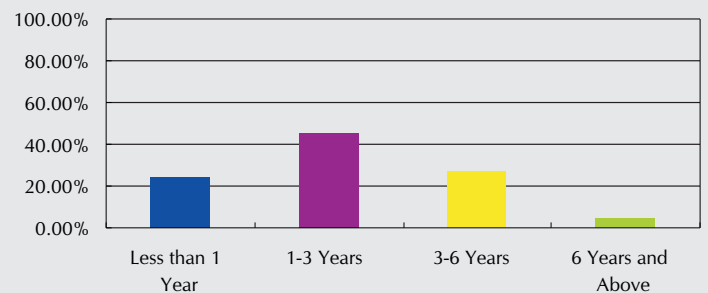
Corpus as on 30 July, 2010 : 10.81 Crs.

Fund Performance

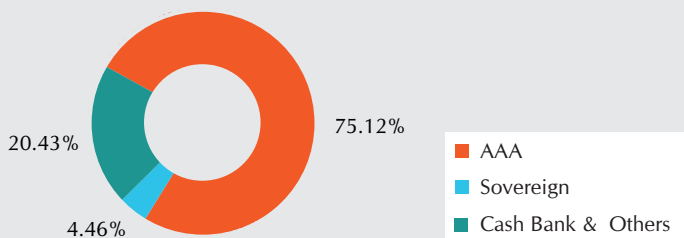
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.70	1613.87	-0.26%	0.01%
Last 3 Months	30-Apr-10	11.63	1600.53	0.32%	0.84%
Last 6 Months	29-Jan-10	11.37	1575.32	2.62%	2.46%
Last 1 Year	31-Jul-09	11.06	1543.10	5.50%	4.60%
Since Inception	4-Feb-08	10.00	1404.20	6.40%	5.76%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

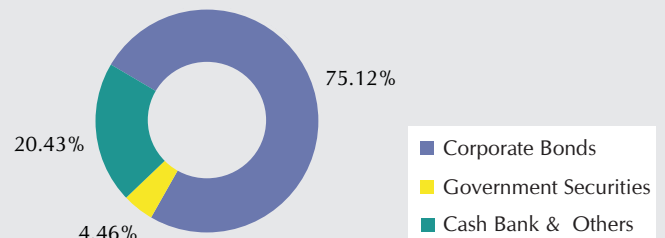
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		75.12
7.55% National Housing Bank 2013	AAA	13.73
8.60% PFC 2014	AAA	9.34
8.40% HDFC 2014	AAA	9.23
9.45% LIC Housing 2012	AAA	7.56
8.90% Power Grid 2015	AAA	7.05
10.00% PFC 2012	AAA	6.72
9.68% IRFC 2012	AAA	6.71
7.40% Infrastructure 2012	AAA	5.52
7.90% RECL 2012	AAA	4.64
8.40% Exim Bank 2010	AAA	3.71
8.30% HDFC 2015	AAA	0.92
Government Securities		4.46
7.02% GOI 2016	Sovereign	4.46
Cash Bank & Others		20.43
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

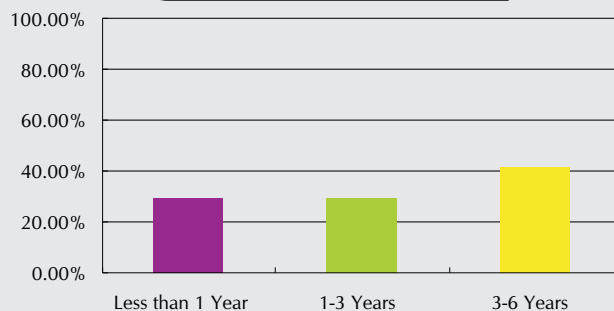
Investment Objective	: The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹11.10
Benchmark	: CRISIL Composite Bond Fund Index -100%
Corpus as on 30 July, 2010	: 8.19 Crs.

Fund Performance

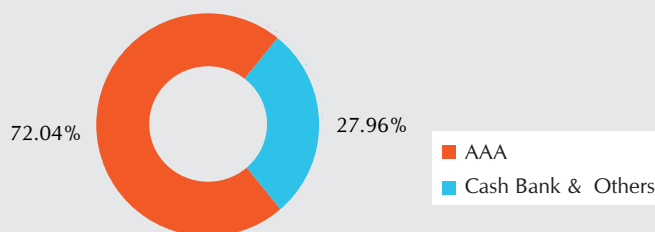
PERIOD	DATE	NAV	Crisil Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.13	1613.87	-0.24%	0.01%
Last 3 Months	30-Apr-10	11.07	1600.53	0.25%	0.84%
Last 6 Months	29-Jan-10	10.85	1575.32	2.32%	2.46%
Last 1 Year	31-Jul-09	10.53	1543.10	5.46%	4.60%
Since Inception	12-Jan-09	10.00	1503.68	6.99%	4.69%

Note: The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

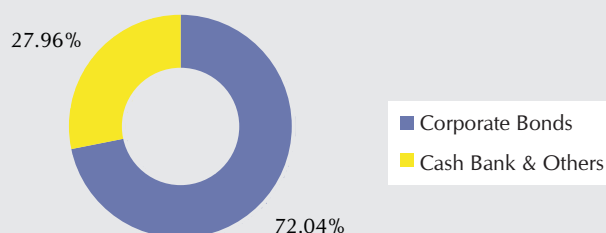
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Rating	% of NAV
Corporate Bonds		72.04
8.60% PFC 2014	AAA	12.32
7.55% National Housing Bank 2013	AAA	12.07
8.90% Power Grid 2015	AAA	7.75
9.50% Nabard 2012	AAA	6.31
8.45% RECL 2015	AAA	6.10
8.28% LIC Housing Finance 2015	AAA	6.06
8.30% HDFC 2015	AAA	6.06
6.98% IRFC 2012	AAA	4.83
9.50% HDFC 2013	AAA	3.78
8.84% Power Grid 2016	AAA	3.07
9.45% LIC Housing 2012	AAA	1.25
8.40% Exim Bank 2010	AAA	1.22
7.90% RECL 2012	AAA	1.22
Cash Bank & Others		27.96
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.

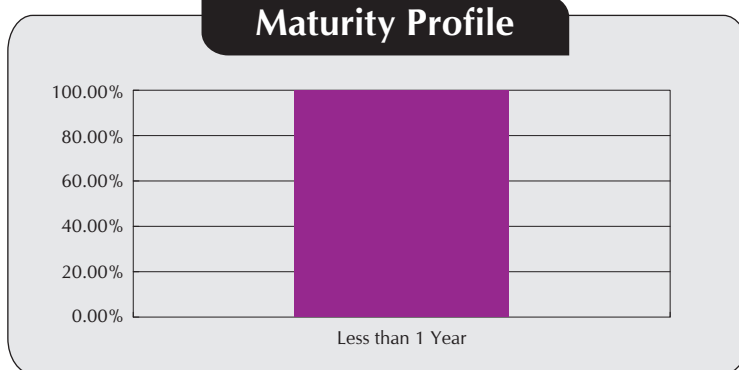
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.0328

Benchmark : -

Corpus as on 30 July, 2010 : 2.62 Crs.

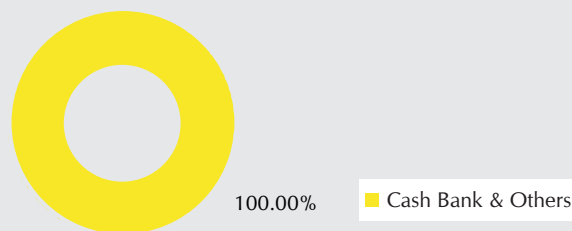
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

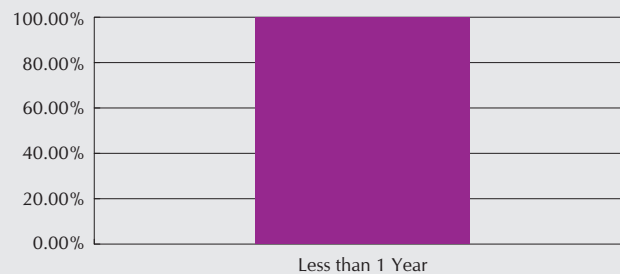
Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective	: The investment objective for Apex Pension Investment Fund (10 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹10.0309
Benchmark	: -
Corpus as on 30 July, 2010	: 2.69 Crs.

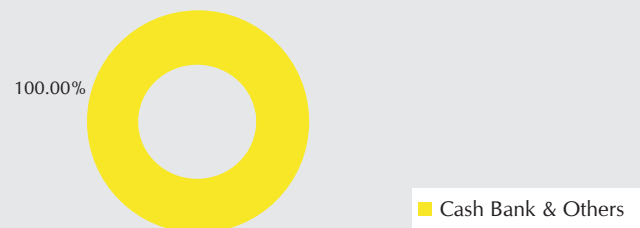
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

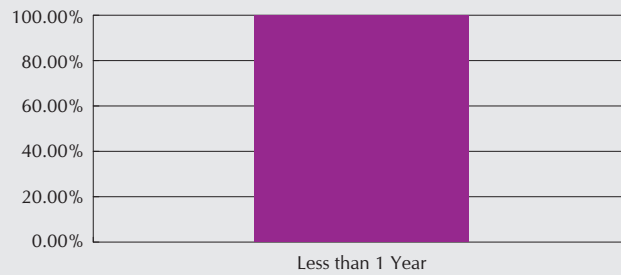
Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (15 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar
NAV as on 30 July, 2010 : ₹10.0229
Benchmark : -
Corpus as on 30 July, 2010 : 0.53 Crs.

Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

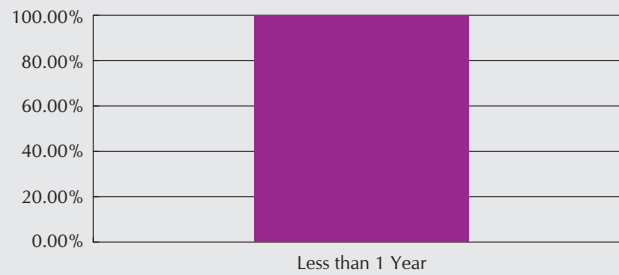
Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The investment objective for Apex Pension Investment Fund (20 Years) is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment is fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

Fund Manager : Mr. Saravana Kumar
NAV as on 30 July, 2010 : ₹10.0128
Benchmark : -
Corpus as on 30 July, 2010 : 0.09 Crs.

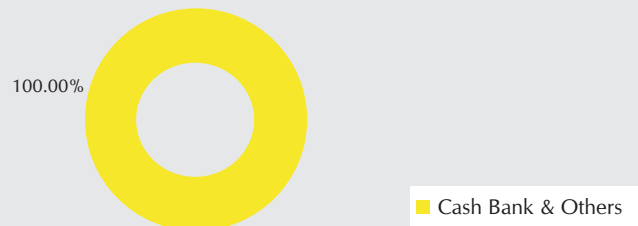
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

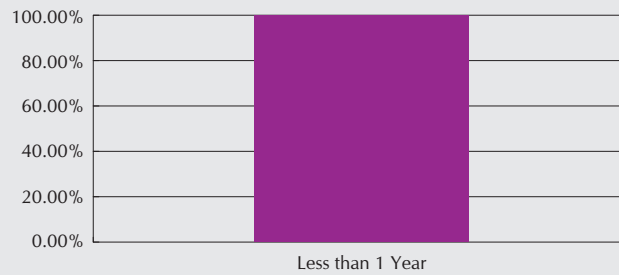
Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective	: The investment objective for Apex Pension Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹10.0253
Benchmark	: -
Corpus as on 30 July, 2010	: 2.22 Crs.

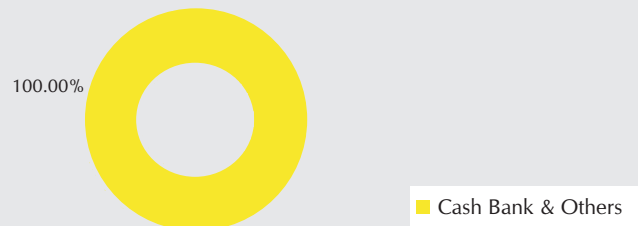
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Fund Details

Investment Objective : The investment objective for Apex Plus Investment Fund is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt. The strategy is to generate better returns with low level of risk through investment in fixed interest securities having short term maturity profile. The risk profile of the fund is very low and asset allocation will be upto 100% in Money Markets and Cash.

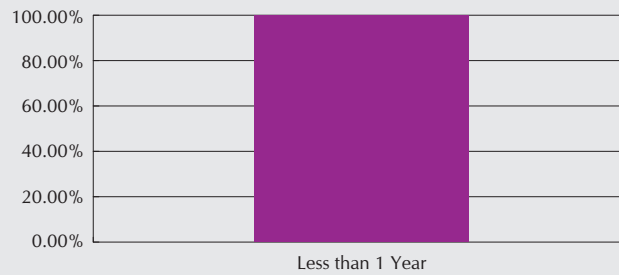
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.0334

Benchmark : -

Corpus as on 30 July, 2010 : 3.09 Crs.

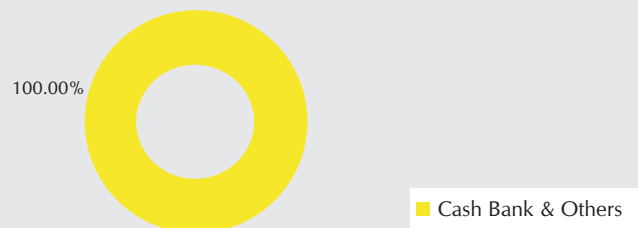
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Cash Bank & Others		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : To maximize the return while investing in mix of Equity & Fixed Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹15.73

Benchmark : BSE Sensex - 65%
CRISIL Composite Bond Fund Index - 35%

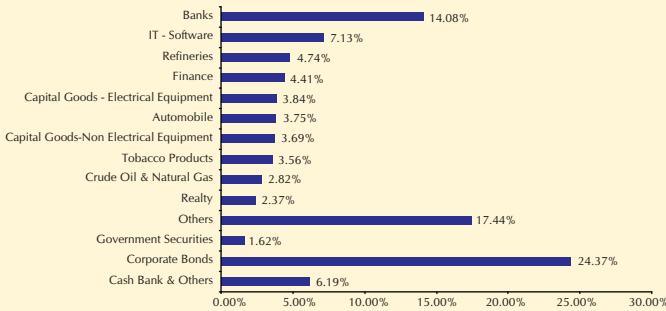
Corpus as on 30 July, 2010 : 298.07 Crs.

Fund Performance

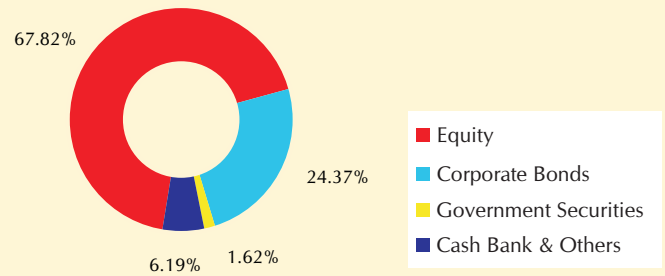
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	15.43	1.90%	0.62%
Last 3 Months	30-Apr-10	15.22	3.32%	1.44%
Last 6 Months	29-Jan-10	14.31	9.87%	6.86%
Last 1 Year	31-Jul-09	13.53	16.21%	10.73%
Last 3 Years	31-Jul-07	12.89	6.86%	5.23%
Since Inception	1-Jul-06	10.00	11.73%	11.03%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		67.82
Reliance Industries Ltd	Refineries	4.74
Infosys Technologies Ltd	IT - Software	4.26
ITC Ltd	Tobacco Products	3.56
HDFC Bank	Banks	3.07
ICICI Bank Ltd	Banks	3.04
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.01
State Bank of India	Banks	2.77
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.04
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.87
Bharti Airtel Ltd	Telecomm-Service	1.85
Sintex Industries Ltd	Diversified	1.60
Bank of Baroda	Banks	1.53
Rural Electrification Corporation Ltd	Finance	1.49
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.46
LIC Housing Finance Ltd	Finance	1.45
Mahindra and Mahindra Ltd	Automobile	1.44
Axis Bank Ltd	Banks	1.35
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.29
Tata Steel Ltd	Steel	1.26
Exide Industries Ltd	Auto Ancillaries	1.17
Wipro Ltd	IT - Software	1.15
Tata Motors Ltd	Automobile	1.14
Bajaj Auto Ltd - New Shs	Automobile	1.08

Instrument	Industry	% of NAV
Asian Paints (India) Ltd	Paints/Varnish	1.02
HDFC Ltd	Finance	1.00
Other Equity (less than 1% of corpus)		18.17
Government Securities		1.62
7.02% GOI 2016	Sovereign	1.62
Corporate Bonds		24.37
2.00% Tata Motors 2014	AAA	3.98
9.35% ILFS 2010	AAA	2.36
7.30% LIC Housing Fin 2013	AAA	2.31
11.25% PFC 2018	AAA	1.92
8.40% Exim Bank 2010	AAA	1.85
10.25% HDFC 2012	AAA	1.75
9.80% PFC 2012	AAA	1.74
9.50% HDFC 2013	AAA	1.39
8.40% HDFC 2014	AAA	1.34
10.9% Rural Elect Corp. 2013	AAA	1.16
7.65% RECL 2016	AAA	1.12
9.45% REC 2013	AAA	1.04
9.80% PFC 2012	AAA	0.69
6.90% PFC Ltd. 2012	AAA	0.66
10.60% IRFC 2018	AAA	0.56
6.84% HDFC 2011	AAA	0.50
Cash Bank & Others		6.19
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : To provide reasonable returns by investing in a mix of Equity and Fixed Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹15.07

Benchmark : BSE Sensex - 40%
CRISIL Composite Bond Fund Index - 60%

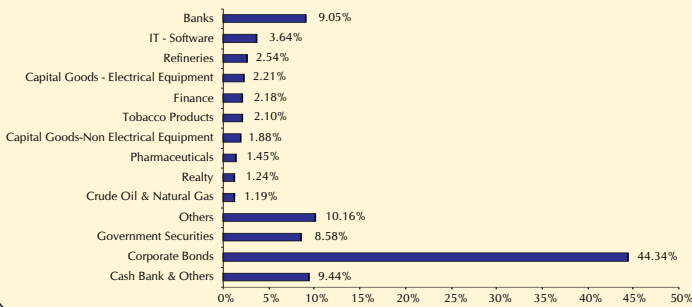
Corpus as on 30 July, 2010: 33.74 Crs.

Fund Performance

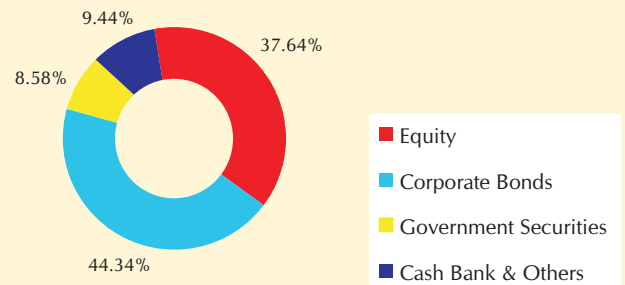
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	14.94	0.89%	0.38%
Last 3 Months	30-Apr-10	14.78	1.98%	1.21%
Last 6 Months	29-Jan-10	14.12	6.78%	5.17%
Last 1 Year	31-Jul-09	13.56	11.13%	8.37%
Last 3 Years	31-Jul-07	12.06	7.71%	5.59%
Since Inception	1-Jul-06	10.00	10.57%	9.18%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		37.64
Reliance Industries Ltd	Refineries	2.54
Infosys Technologies Ltd	IT - Software	2.48
ICICI Bank Ltd	Banks	2.15
ITC Ltd	Tobacco Products	2.10
HDFC Bank	Banks	2.02
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.60
State Bank of India	Banks	1.30
Axis Bank Ltd	Banks	1.19
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.14
Exide Industries Ltd	Auto Ancillaries	1.08
HDFC Ltd	Finance	1.06
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.00
Other Equity (less than 1.00% of corpus)		17.98
Government Securities		8.58
7.02% GOI 2016	Sovereign	8.58

Instrument	Industry	% of NAV
Corporate Bonds		44.34
10.75% Reliance Ind 2018	AAA	6.60
9.45% REC 2013	AAA	6.13
11.50% Rural Elect Corp. 2013	AAA	5.86
8.60% PFC Ltd 2014	AAA	4.49
8.40% Exim Bank 2010	AAA	4.46
8.28% LIC Housing Finance 2015	AAA	4.42
10.9% Rural Elect Corp. 2013	AAA	3.51
9.80% PFC 2012	AAA	3.05
9.05% IDFC 2010	AAA	2.38
9.50% HDFC MD 2013	AAA	1.84
2.00% Tata Motors Ltd 2014	AAA	1.60
Cash Bank & Others		9.44
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹14.28

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

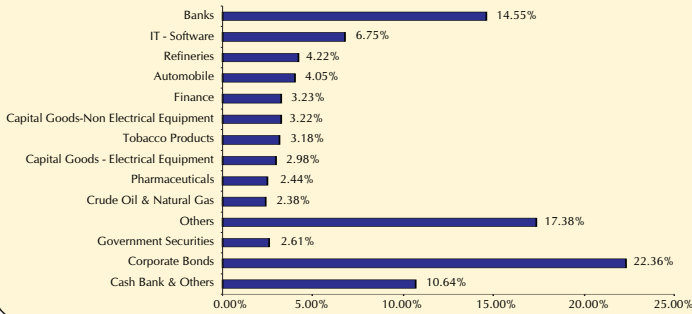
Corpus as on 30 July, 2010 : 184.42 Crs.

Fund Performance

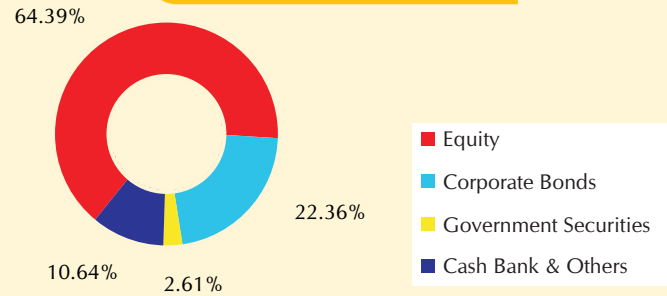
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	14.07	1.49%	0.68%
Last 3 Months	30-Apr-10	13.81	3.37%	1.40%
Last 6 Months	29-Jan-10	12.97	10.04%	7.32%
Last 1 Year	31-Jul-09	12.27	16.38%	11.86%
Last 3 Years	31-Jul-07	11.21	8.40%	5.94%
Since Inception	8-Jan-07	10.00	10.52%	8.14%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		64.39
Infosys Technologies Ltd	IT - Software	4.54
Reliance Industries Ltd	Refineries	4.22
ITC Ltd	Tobacco Products	3.18
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.16
ICICI Bank Ltd	Banks	3.09
State Bank of India	Banks	2.85
HDFC Bank	Banks	2.77
Axis Bank Ltd	Banks	1.82
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.78
HDFC Ltd	Finance	1.62
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.61
Mahindra and Mahindra Ltd	Automobile	1.61
Asian Paints (India) Ltd	Paints/Varnish	1.41
Bajaj Auto Ltd - New Shs	Automobile	1.33
Bank of Baroda	Banks	1.22
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.21
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.20
Gail India Ltd	Gas Distribution	1.19
Wipro Ltd	IT - Software	1.12
Sintex Industries Ltd	Diversified	1.11
Tata Motors Ltd	Automobile	1.10
NTPC Ltd	Power Generation & Distribution	1.08
Cipla Ltd	Pharmaceuticals	1.06

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.02
Other Equity (less than 1.00% of corpus)		18.07
Government Securities		2.61
7.02% GOI 2016	Sovereign	2.61
Corporate Bonds		22.36
2.00% Tata Motor 2014	AAA	4.09
11.50% Rural Electric Corp. 2013	AAA	2.98
8.95% PFC 2015	AAA	2.04
2.00% Indian Hotel Company 2014	AA+	1.74
8.80% Power Grid 2015	AAA	1.65
9.20% HDFC Ltd 2012	AAA	1.38
8.40% HDFC 2014	AAA	1.35
7.95% PFC 2016	AAA	1.31
9.05% IDFC 2010	AAA	1.14
11.75% Rural Electric Corp Ltd 2011	AAA	1.14
8.50% PFC 2014	AAA	1.09
9.50% HDFC 2013	AAA	0.73
10.75% Reliance Ind 2018	AAA	0.60
6.90% PFC 2012	AAA	0.53
10.90% Rural Electric Corp. 2013	AAA	0.41
8.28% LIC Housing Finance 2015	AAA	0.16
Cash Bank & Others		10.64
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹12.79

Benchmark : Nifty - 40%
CRISIL Composite Bond Fund Index - 60%

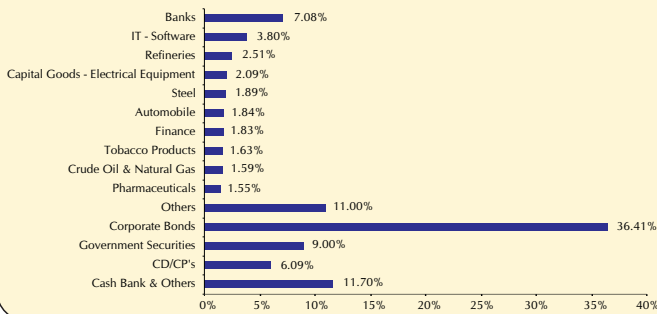
Corpus as on 30 July, 2010 : 32.14 Crs.

Fund Performance

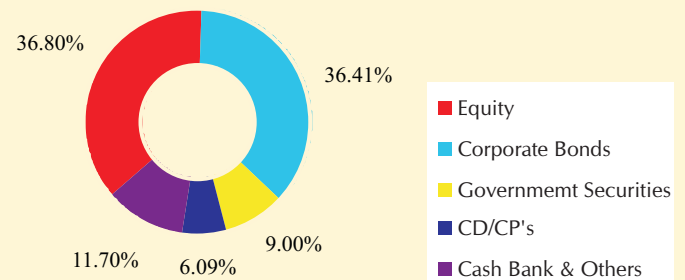
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	12.70	0.76%	0.42%
Last 3 Months	30-Apr-10	12.54	2.06%	1.18%
Last 6 Months	29-Jan-10	12.02	6.42%	5.45%
Last 1 Year	31-Jul-09	11.49	11.32%	9.06%
Last 3 Years	31-Jul-07	10.29	7.52%	6.02%
Since Inception	8-Jan-07	10.00	7.17%	7.43%

Note: The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		36.80
Infosys Technologies Ltd	IT - Software	2.60
Reliance Industries Ltd	Refineries	2.51
ICICI Bank Ltd	Banks	1.83
HDFC Bank	Banks	1.65
ITC Ltd	Tobacco Products	1.63
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.40
State Bank of India	Banks	1.17
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.06
Mahindra and Mahindra Ltd	Automobile	1.03
Asian Paints (India) Ltd	Paints/Varnish	0.97
Other Equity		20.94
Government Securities		9.00
7.02% GOI 2016	Sovereign	9.00

Instrument	Industry	% of NAV
Corporate Bonds		36.41
8.95% PFC 2015	AAA	8.24
8.28% LIC Housing Finance 2015	AAA	6.18
6.98% IRFC 2012	AAA	4.93
10.75% Reliance Ind 2018	AAA	3.46
11.50% Rural Electric Corp. 2013	AAA	3.42
9.20% Power Grid 2015	AAA	3.20
8.40% Exim Bank 2010	AAA	3.12
2.00% Tata Motor 2014	AAA	1.68
7.90% RECL 2012	AAA	1.25
9.05% IDFC 2010	AAA	0.94
CD/CP's		6.09
State Bank of Patiala 2010 - CD	P1 +	3.05
Bank of Baroda 2010 - CD	P1 +	3.04
Cash Bank & Others		11.70
Net Asset		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary objective of the fund is to maximize the returns with medium to high risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹9.71

Benchmark : Nifty - 65%
CRISIL Composite Bond Fund Index - 35%

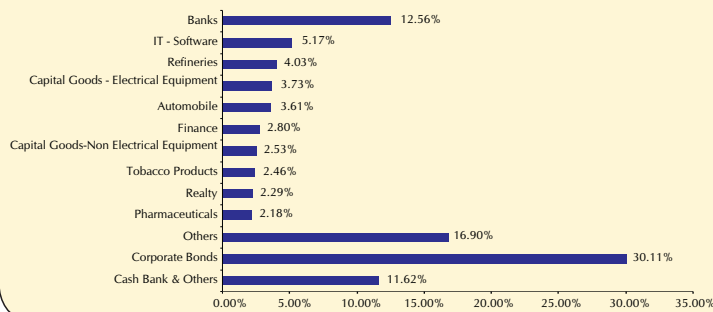
Corpus as on 30 July, 2010 : 11.28 Crs.

Fund Performance

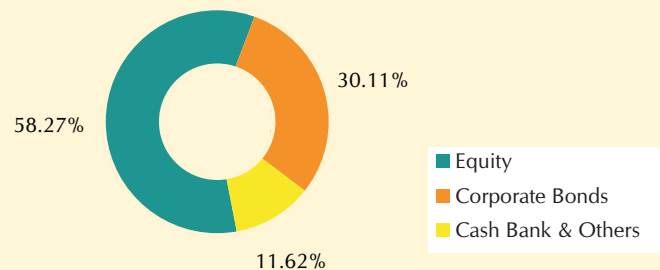
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	9.59	1.25%	0.68%
Last 3 Months	30-Apr-10	9.47	2.56%	1.40%
Last 6 Months	29-Jan-10	9.02	7.66%	7.32%
Last 1 Year	31-Jul-09	8.55	13.53%	11.86%
Since Inception	15-Oct-07	10.00	-1.05%	0.95%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		58.28
Reliance Industries Ltd	Refineries	4.03
Infosys Technologies Ltd	IT - Software	3.95
ICICI Bank Ltd	Banks	2.81
HDFC Bank	Banks	2.55
ITC Ltd	Tobacco Products	2.46
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	2.39
State Bank of India	Banks	1.89
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.84
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.65
Mahindra and Mahindra Ltd	Automobile	1.61
Axis Bank Ltd	Banks	1.43
Bharti Airtel Ltd	Telecomm-Service	1.36
Crompton Greaves Ltd	Capital Goods - Electrical Equipment	1.35
Sintex Industries Ltd	Diversified	1.32
Wipro Ltd	IT - Software	1.22
Asian Paints (India) Ltd	Paints/Varnish	1.21

Instrument	Industry	% of NAV
Exide Industries Ltd	Auto Ancillaries	1.21
Bank of Baroda	Banks	1.20
HDFC Ltd	Finance	1.19
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.10
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.09
Maruti Suzuki India Ltd	Automobile	1.06
LIC Housing Finance Ltd	Finance	1.01
Other Equity (less than 1.00% of corpus)		17.37
Corporate Bonds		30.11
8.30% HDFC 2015	AAA	13.22
8.28% LIC Housing Finance 2015	AAA	8.81
8.40% Exim Bank 2010	AAA	3.56
8.83% IRFC 2012	AAA	2.72
9.50% HDFC 2013	AAA	0.92
6.98% IRFC 2012	AAA	0.88
Cash Bank & Others		11.62
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.13

Benchmark : Nifty - 40%
CRISIL Composite Bond Fund Index - 60%

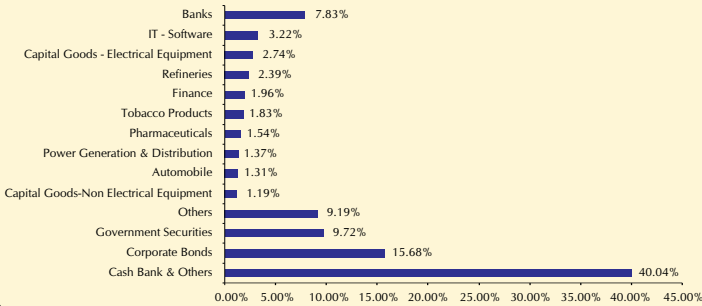
Corpus as on 30 July, 2010 : 0.63 Crs.

Fund Performance

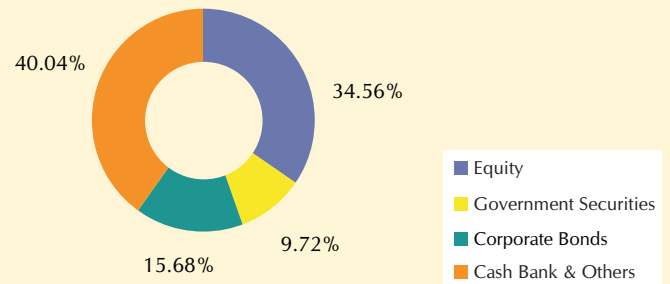
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.03	0.90%	0.42%
Last 3 Months	30-Apr-10	10.94	1.74%	1.18%
Last 6 Months	29-Jan-10	10.61	4.91%	5.45%
Last 1 Year	31-Jul-09	10.18	9.31%	9.06%
Since Inception	15-Oct-07	10.00	3.92%	3.02%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		34.56
Reliance Industries Ltd	Refineries	2.39
Infosys Technologies Ltd	IT - Software	2.20
HDFC Bank	Banks	1.84
ITC Ltd	Tobacco Products	1.83
State Bank of India	Banks	1.58
ICICI Bank Ltd	Banks	1.43
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.19
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.17
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.15
Axis Bank Ltd	Banks	1.06
Other Equity (less than 1.00% of corpus)		18.73
Corporate Bonds		15.68
8.30% HDFC 2015	AAA	15.68
Government Securities		9.72
9.39% GOI 2011	Sovereign	9.72
Cash Bank & Others		40.04
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.82

Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

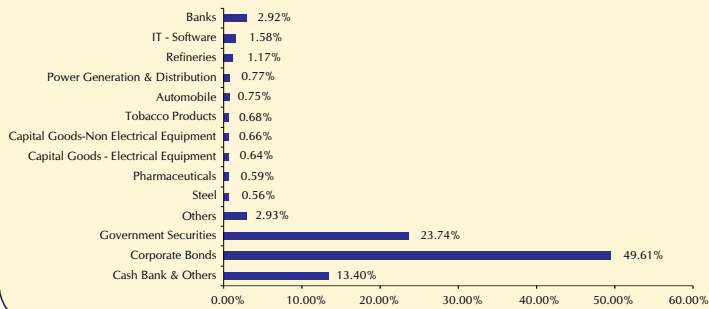
Corpus as on 30 July, 2010 : 4.06 Crs.

Fund Performance

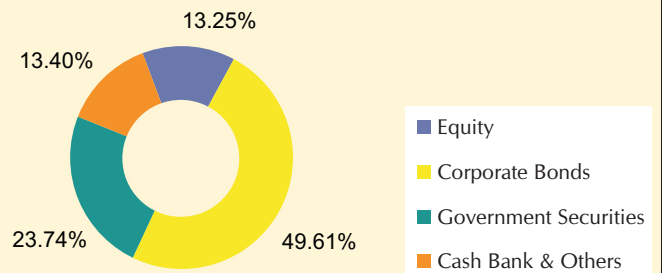
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.82	-0.08%	0.16%
Last 3 Months	30-Apr-10	11.73	0.75%	0.97%
Last 6 Months	29-Jan-10	11.51	2.66%	3.58%
Last 1 Year	31-Jul-09	11.31	4.45%	6.27%
Since Inception	15-Oct-07	10.00	6.16%	5.09%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		13.25
Reliance Industries Ltd	Refineries	0.99
Infosys Technologies Ltd	IT - Software	0.96
ICICI Bank Ltd	Banks	0.78
ITC Ltd	Tobacco Products	0.68
HDFC Bank	Banks	0.68
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.66
State Bank of India	Banks	0.62
Mahindra and Mahindra Ltd	Automobile	0.41
HDFC Ltd	Finance	0.37
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.37
Other Equity		6.73
Corporate Bonds		49.61
9.45% LIC Housing 2012	AAA	12.57
7.90% RECL 2012	AAA	9.88
8.30% HDFC 2015	AAA	9.79
7.4% Infrastructure 2012	AAA	7.34
9.50% HDFC 2013	AAA	5.09
8.40% Exim Bank 2010	AAA	4.94
Government Securities		23.74
7.02% GOI 2016	Sovereign	23.74
Cash Bank & Others		13.40
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

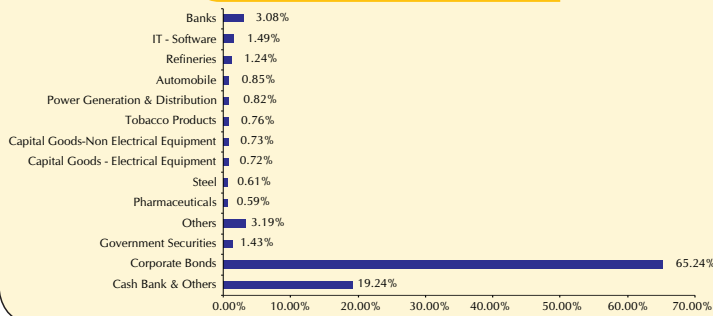
Investment Objective	: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.
Fund Manager	: Mr. Saravana Kumar
NAV as on 30 July, 2010	: ₹11.46
Benchmark	: Nifty - 15% CRISIL Composite Bond Fund Index - 85%
Corpus as on 30 July, 2010	: 3.44 Crs.

Fund Performance

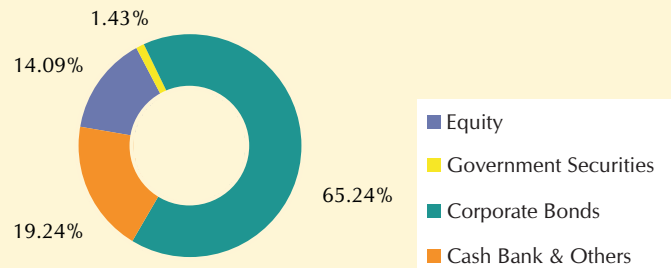
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.46	-0.03%	0.16%
Last 3 Month	30-Apr-10	11.38	0.66%	0.97%
Last 6 Month	29-Jan-10	11.17	2.63%	3.58%
Last 1 Year	31-Jul-09	10.95	4.61%	6.27%
Since Inception	4-Feb-08	10.00	5.63%	4.79%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		14.09
Reliance Industries Ltd	Refineries	1.03
Infosys Technologies Ltd	IT - Software	1.01
HDFC Bank	Banks	0.77
ITC Ltd	Tobacco Products	0.76
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.73
State Bank of India	Banks	0.73
ICICI Bank Ltd	Banks	0.72
HDFC Ltd	Finance	0.43
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.43
Mahindra and Mahindra Ltd	Automobile	0.43
Other Equity		7.04
Government Securities		1.43
9.39% GOI 2011	Sovereign	1.43
Corporate Bonds		65.24
10.00% PFC 2012	AAA	18.11
8.30% HDFC 2015	AAA	14.45
9.68% IRFC 2012	AAA	12.06
9.45% LIC Housing 2012	AAA	11.88
8.40% Exim Bank 2010	AAA	5.83
7.90% RECL 2012	AAA	2.92
Cash Bank & Others		19.24
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to maximize the returns with medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.99

Benchmark : Nifty - 30%
CRISIL Composite Bond Fund Index - 70%

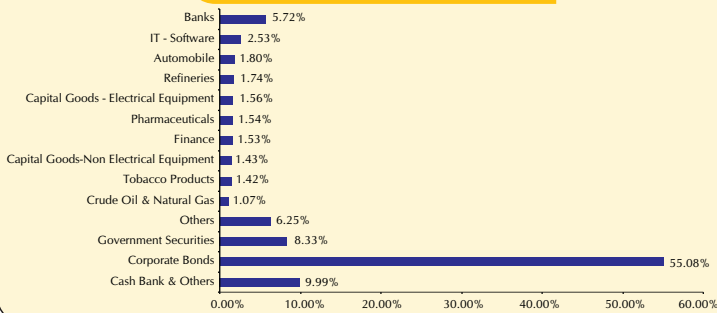
Corpus as on 30 July, 2010 : 17.37 Crs.

Fund Performance

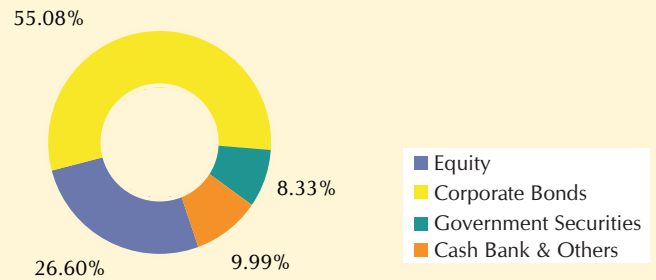
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.96	0.24%	0.32%
Last 3 Months	30-Apr-10	11.79	1.74%	1.10%
Last 6 Months	29-Jan-10	11.41	5.15%	4.70%
Last 1 Year	31-Jul-09	10.97	9.33%	7.95%
Since Inception	4-Feb-08	10.00	7.59%	3.82%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		26.60
Infosys Technologies Ltd	IT - Software	1.77
Reliance Industries Ltd	Refineries	1.74
HDFC Bank	Banks	1.47
ITC Ltd	Tobacco Products	1.42
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.34
ICICI Bank Ltd	Banks	1.30
State Bank of India	Banks	1.15
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.79
HDFC Ltd	Finance	0.77
Mahindra and Mahindra Ltd	Automobile	0.76
Other Equity		14.08
Government Securities		8.33
7.02% GOI 2016	Sovereign	8.33
Corporate Bonds		55.08
8.90% Power Grid 2015	AAA	10.23
10.00% IDFC 2012	AAA	8.95
8.28% LIC Housing Finance 2015	AAA	8.58
10.00% PFC 2012	AAA	5.97
7.9% RECL 2012	AAA	5.77
8.40% HDFC 2014	AAA	5.74
8.40% Exim Bank 2010	AAA	4.62
8.30% HDFC 2015	AAA	3.43
9.50% HDFC 2013	AAA	1.79
Cash Bank & Others		9.99
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.81

Benchmark : Nifty - 10%
CRISIL Composite Bond Fund Index - 90%

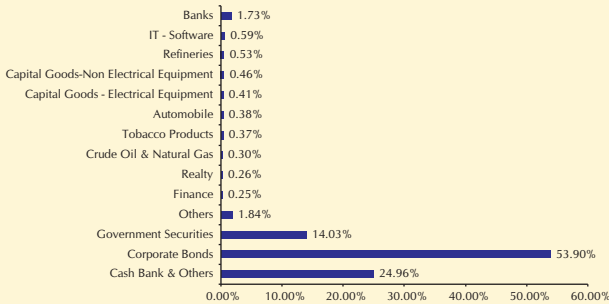
Corpus as on 30 July, 2010 : 7.15 Crs.

Fund Performance

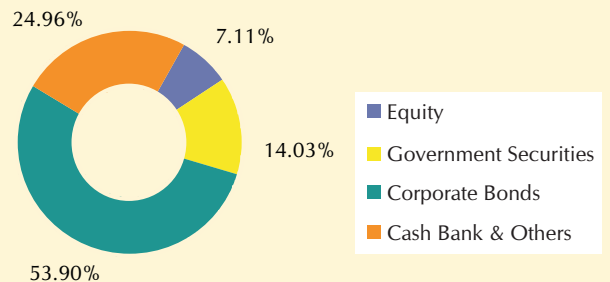
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	11.81	-0.03%	0.11%
Last 3 Months	30-Apr-10	11.73	0.71%	0.93%
Last 6 Months	29-Jan-10	11.50	2.71%	3.20%
Last 1 Year	31-Jul-09	11.18	5.66%	5.71%
Since Inception	4-Feb-08	10.00	6.92%	5.12%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		
Reliance Industries Ltd	Refineries	0.53
Infosys Technologies Ltd	IT - Software	0.45
HDFC Bank	Banks	0.42
ICICI Bank Ltd	Banks	0.40
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.38
ITC Ltd	Tobacco Products	0.37
State Bank of India	Banks	0.31
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.26
HDFC Ltd	Finance	0.25
Axis Bank Ltd	Banks	0.22
Other Equity		3.54
Government Securities		
7.02% GOI 2016	Sovereign	13.48
9.39% GOI 2011	Sovereign	0.55
Corporate Bonds		
10.00% PFC 2012	AAA	10.15
10.00% IDFC 2012	AAA	10.14
7.90% RECL 2012	AAA	8.41
8.30% HDFC 2015	AAA	8.33
8.28% LIC Housing Finance 2015	AAA	6.94
8.40% Exim Bank 2010	AAA	5.60
9.68% IRFC 2012	AAA	2.90
9.45% LIC Housing 2012	AAA	1.43
Cash Bank & Others		
		24.96
Net Assets		
		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.94

Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

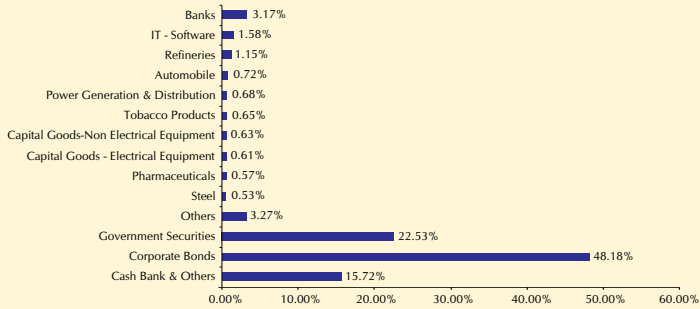
Corpus as on 30 July, 2010 : 4.28 Crs.

Fund Performance

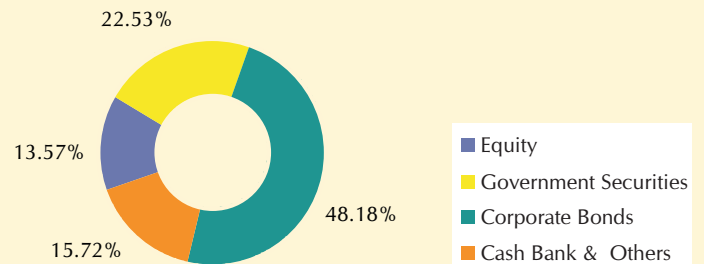
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	10.95	-0.05%	0.16%
Last 3 Months	30-Apr-10	10.87	0.67%	0.97%
Last 6 Months	29-Jan-10	10.70	2.26%	3.58%
Last 1 Year	31-Jul-09	10.58	3.41%	6.27%
Since Inception	10-Nov-08	10.00	5.38%	12.39%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		13.57
Reliance Industries Ltd	Refineries	0.94
Infosys Technologies Ltd	IT - Software	0.91
ICICI Bank Ltd	Banks	0.74
State Bank of India	Banks	0.70
HDFC Bank	Banks	0.70
ITC Ltd	Tobacco Products	0.65
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.63
HDFC Ltd	Finance	0.45
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.43
Axis Bank Ltd	Banks	0.39
Other Equity		7.02
Corporate Bonds		48.18
8.30% HDFC 2015	AAA	13.94
9.45% LIC Housing 2012	AAA	11.94
7.40% Infrastructure 2012	AAA	11.62
9.20% Power Grid 2015	AAA	6.00
8.40% Exim Bank 2010	AAA	4.69
Government Securities		22.53
7.02% GOI 2016	Sovereign	22.53
Cash Bank & Others		15.72
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavors to offer long term capital appreciation along with the stable returns over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.02

Benchmark : Nifty - 35%
CRISIL Composite Bond Fund Index - 65%

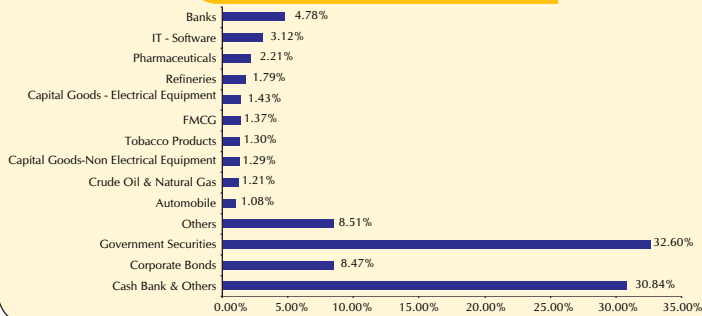
Corpus as on 30 July, 2010 : 5.91 Crs.

Fund Performance

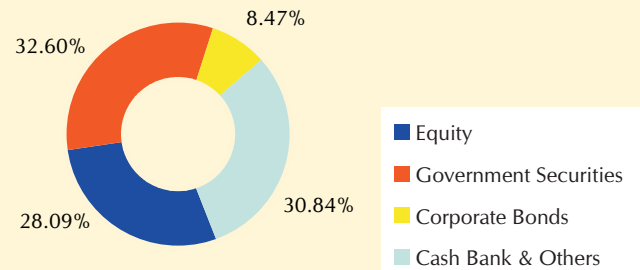
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	10.98	0.35%	0.37%
Last 3 Months	30-Apr-10	10.81	1.87%	1.14%
Last 6 Months	29-Jan-10	10.39	6.02%	5.08%
Last 1 Year	31-Jul-09	10.24	7.55%	8.51%
Since Inception	12-Jan-09	10.00	6.46%	21.71%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		28.09
Infosys Technologies Ltd	IT - Software	1.89
Reliance Industries Ltd	Refineries	1.79
HDFC Bank	Banks	1.44
ICICI Bank Ltd	Banks	1.38
ITC Ltd	Tobacco Products	1.30
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	1.21
State Bank of India	Banks	1.06
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.82
HDFC Ltd	Finance	0.76
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	0.73
Other Equity		15.71
Government Securities		32.60
7.02% GOI 2016	Sovereign	32.60
Corporate Bonds		8.47
8.28% LIC Housing Finance 2015	AAA	5.04
9.45% LIC Housing 2012	AAA	1.73
7.90% RECL 2012	AAA	1.70
Cash Bank & Others		30.84
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavors to offer stable returns along with some capital appreciation over a long period of time.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.93

Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

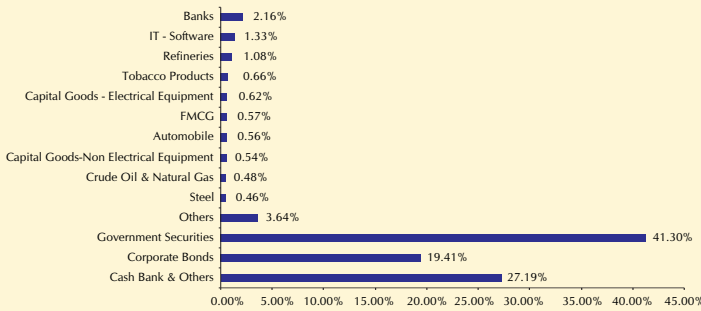
Corpus as on 30 July, 2010 : 4.67 Crs.

Fund Performance

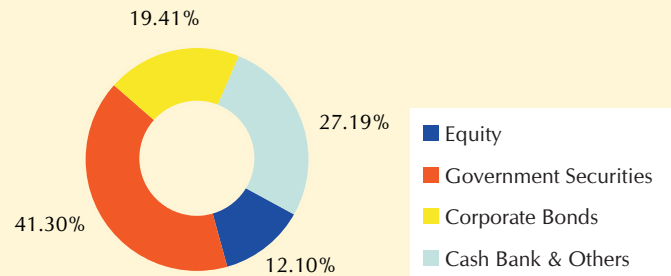
PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	30-Jun-10	10.92	0.14%	0.16%
Last 3 Months	30-Apr-10	10.81	1.19%	0.97%
Last 6 Months	29-Jan-10	10.56	3.56%	3.58%
Last 1 Year	31-Jul-09	10.33	5.88%	6.27%
Since Inception	12-Jan-09	10.00	5.95%	11.98%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		12.10
Reliance Industries Ltd	Refineries	1.08
Infosys Technologies Ltd	IT - Software	0.90
HDFC Bank	Banks	0.68
ITC Ltd	Tobacco Products	0.66
ICICI Bank Ltd	Banks	0.58
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	0.54
State Bank of India	Banks	0.38
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	0.37
Axis Bank Ltd	Banks	0.36
Mahindra and Mahindra Ltd	Automobile	0.35
Other Equity		6.21
Corporate Bonds		19.41
8.60% PFC 2014	AAA	10.82
8.28% LIC Housing Finance 2015	AAA	4.25
9.45% LIC Housing 2012	AAA	2.19
7.90% RECL 2012	AAA	2.15
Government Securities		41.30
7.02% GOI 2016	Sovereign	41.30
Cash Bank & Others		27.19
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹11.41

Benchmark : -

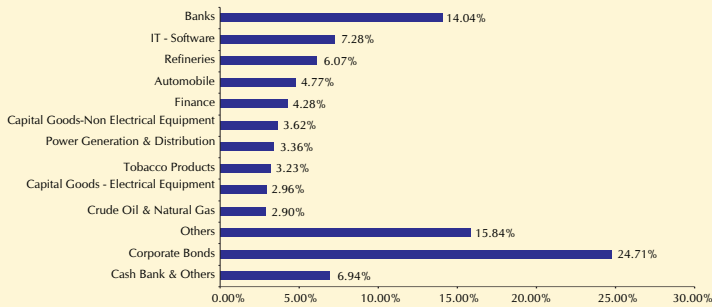
Corpus as on 30 July, 2010 : 268 Crs.

Fund Performance

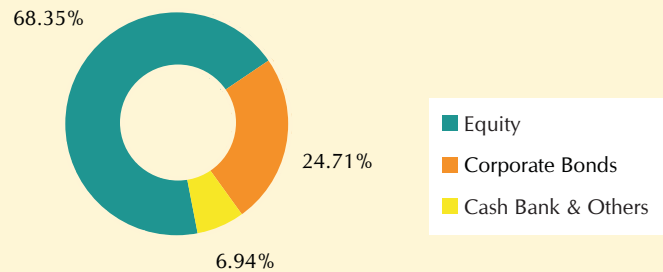
PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jun-10	11.31	0.85%
Last 3 Months	30-Apr-10	11.20	1.83%
Last 6 Months	29-Jan-10	10.57	7.91%
Last 1 Year	31-Jul-09	10.14	12.51%
Since Inception	10-Jun-09	10.00	12.27%

Note : The investment income and prices may go down as well as up. "Since Inception" period returns are calculated as per CAGR.

Sector Allocation



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		68.35
Reliance Industries Ltd	Refineries	5.35
Infosys Technologies Ltd	IT - Software	5.20
ICICI Bank Ltd	Banks	3.95
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.62
State Bank of India	Banks	3.27
ITC Ltd	Tobacco Products	3.23
HDFC Bank	Banks	3.17
Axis Bank Ltd	Banks	2.26
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.15
HDFC Ltd	Finance	2.00
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	1.82
Mahindra and Mahindra Ltd	Automobile	1.73
Bharti Airtel Ltd	Telecomm-Service	1.49
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.46
Tata Power Co Ltd	Power Generation & Distribution	1.38
Gail India Ltd	Gas Distribution	1.31
Tata Motors Ltd	Automobile	1.29

Instrument	Industry	% of NAV
Wipro Ltd	IT - Software	1.28
Tata Steel Ltd	Steel	1.10
Hindalco Industries Ltd	Non Ferrous Metals	1.05
Jindal Steel & Power Ltd	Steel	1.02
Other Equity (less than 1.00% of corpus)		19.22
Corporate Bonds		24.71
National Housing Bank 2018	AAA	5.51
8.84% Power Grid 2019	AAA	3.75
Nabard -ZCB - 2019	AAA	3.66
10.60% IRFC 2018	AAA	3.54
8.90% Power Grid 2019	AAA	3.19
9.90% HDFC 2018	AAA	1.99
8.80% PFC 2019	AAA	1.68
11.00% PFC 2018	AAA	1.39
Cash Bank & Others		6.94
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Return Lock-in Fund II is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation. The initial asset allocation in equities is targeted at 80% to 100%.

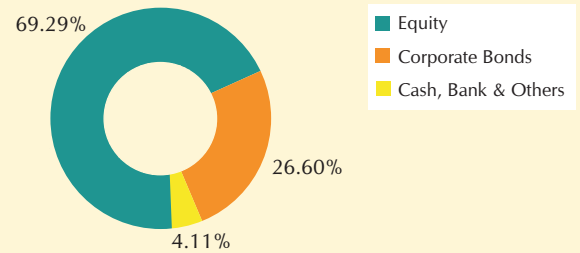
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.58

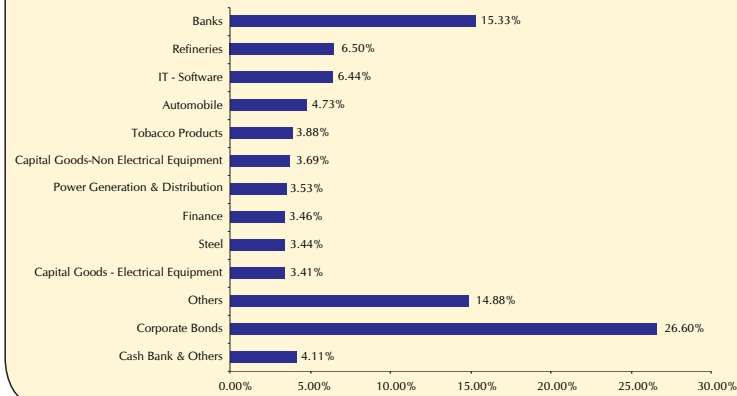
Benchmark : -

Corpus as on 30 July, 2010 : 87.47 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		69.29
Reliance Industries Ltd	Refineries	5.77
Infosys Technologies Ltd	IT - Software	5.10
ICICI Bank Ltd	Banks	4.14
ITC Ltd	Tobacco Products	3.88
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.69
HDFC Bank	Banks	3.65
State Bank of India	Banks	3.29
Axis Bank Ltd	Banks	2.15
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.09
HDFC Ltd	Finance	2.04
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	1.99
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.60
Tata Motors Ltd	Automobile	1.55
Tata Steel Ltd	Steel	1.53
Gail India Ltd	Gas Distribution	1.35
Wipro Ltd	IT - Software	1.34
NTPC Ltd	Power Generation & Distribution	1.32

Instrument	Industry	% of NAV
Mahindra and Mahindra Ltd	Automobile	1.31
Bank of Baroda	Banks	1.29
Jindal Steel & Power Ltd	Steel	1.21
Tata Power Co Ltd	Power Generation & Distribution	1.21
Hindustan Unilever Ltd	FMCG	1.15
Bajaj Auto Ltd - New Shs	Automobile	1.01
Reliance Infrastructure	Power Generation & Distribution	1.00
Other Equity (less than 1.00% of corpus)		14.63
Corporate Bonds		26.60
8.60% IRFC 2019	AAA	5.71
8.72% RECL 2019	AAA	5.70
8.60% PFC 2019	AAA	5.66
Nabard -ZCB - 2019	AAA	5.61
11.00% PFC 2018	AAA	2.19
8.90% RECL 2019	AAA	1.73
Cash Bank & Others		4.11
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at atleast 110% of the capital.

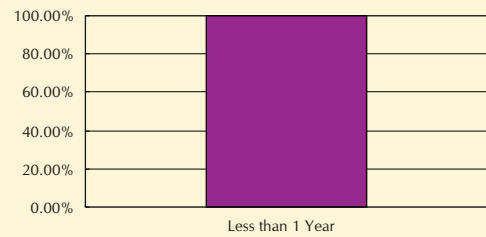
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.14

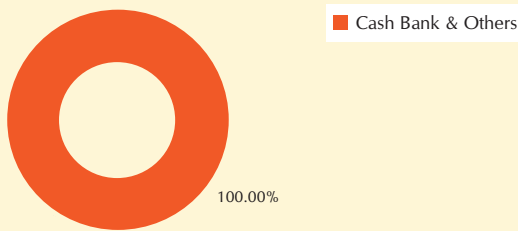
Benchmark : Nifty - 15%
CRISIL Composite Bond Fund Index - 85%

Corpus as on 30 July, 2010 : 0.49 Crs.

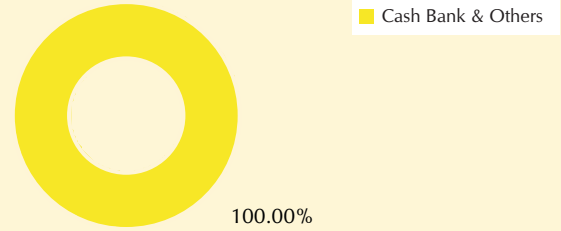
Maturity Profile



Rating Profile



Asset Allocation



Portfolio

Instrument	Industry	% of NAV
CASH BANK & OTHERS		100.00
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Plus Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

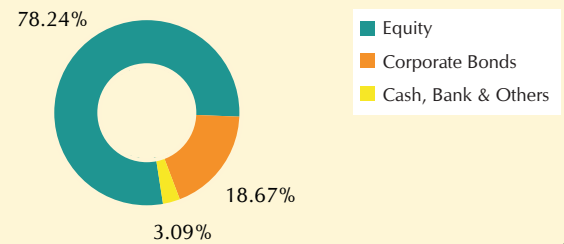
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.39

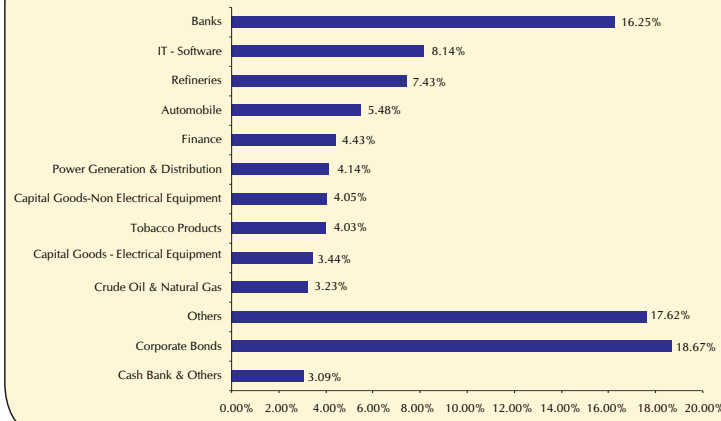
Benchmark : -

Corpus as on 30 July, 2010 : 42.08 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		78.24
Reliance Industries Ltd	Refineries	6.60
Infosys Technologies Ltd	IT - Software	5.96
ICICI Bank Ltd	Banks	4.52
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	4.05
ITC Ltd	Tobacco Products	4.03
HDFC Bank	Banks	3.92
State Bank of India	Banks	3.87
Axis Bank Ltd	Banks	2.87
HDFC Ltd	Finance	2.69
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.43
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.20
Mahindra and Mahindra Ltd	Automobile	1.73
Tata Motors Ltd	Automobile	1.51
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.50
Wipro Ltd	IT - Software	1.47
Gail India Ltd	Gas Distribution	1.46

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.40
Maruti Suzuki India Ltd	Automobile	1.35
Tata Power Co Ltd	Power Generation & Distribution	1.35
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.20
NTPC Ltd	Power Generation & Distribution	1.13
Jindal Steel & Power Ltd	Steel	1.11
Punjab National Bank	Banks	1.08
Infrastructure Dev Fin Co Ltd	Finance	1.06
Other Equity (less than 1.00% of corpus)		17.75
Corporate Bonds		18.67
8.70% PFC 2020	AAA	9.20
8.80% Power Grid 2020	AAA	4.75
8.75% Reliance Industries Ltd 2020	AAA	4.73
Cash Bank & Others		3.09
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Pension Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

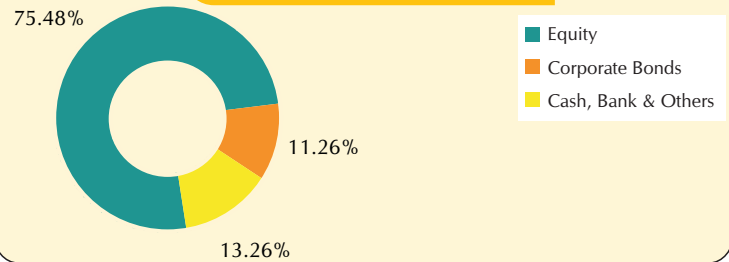
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.39

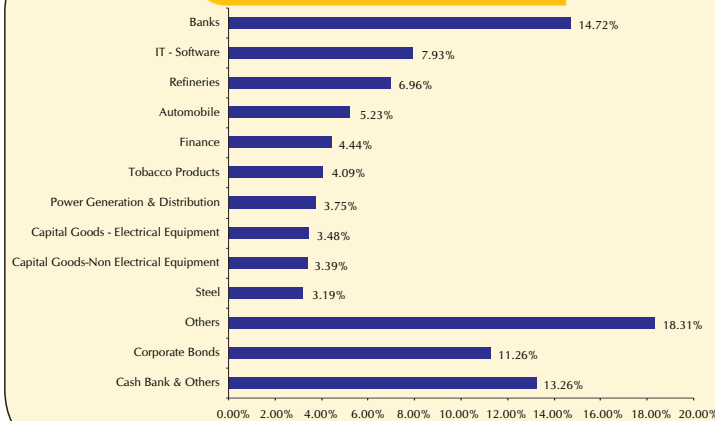
Benchmark : -

Corpus as on 30 July, 2010 : 2.64 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		75.48
Reliance Industries Ltd	Refineries	6.11
Infosys Technologies Ltd	IT - Software	5.69
ICICI Bank Ltd	Banks	4.79
ITC Ltd	Tobacco Products	4.09
HDFC Bank	Banks	3.62
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.39
State Bank of India	Banks	3.22
HDFC Ltd	Finance	2.82
Axis Bank Ltd	Banks	2.29
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.23
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.21
Mahindra and Mahindra Ltd	Automobile	1.75
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.52
Wipro Ltd	IT - Software	1.49
Gail India Ltd	Gas Distribution	1.49

Instrument	Industry	% of NAV
Maruti Suzuki India Ltd	Automobile	1.36
Tata Steel Ltd	Steel	1.32
Tata Motors Ltd	Automobile	1.20
Jindal Steel & Power Ltd	Steel	1.18
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.17
Tata Power Co Ltd	Power Generation & Distribution	1.07
NTPC Ltd	Power Generation & Distribution	1.05
Hindalco Industries Ltd	Non Ferrous Metals	1.05
Other Equity (less than 1.00% of corpus)		19.38
Corporate Bonds		11.26
8.70% PFC 2020	AAA	7.50
8.75% Reliance Industries Ltd 2020	AAA	3.76
Cash Bank & Others		13.26
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Pension 10 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

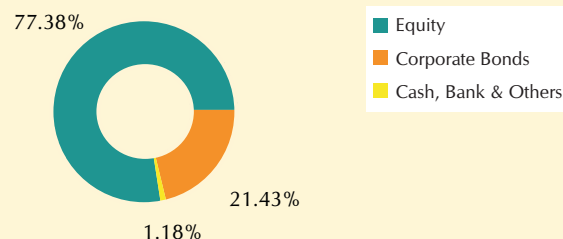
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.41

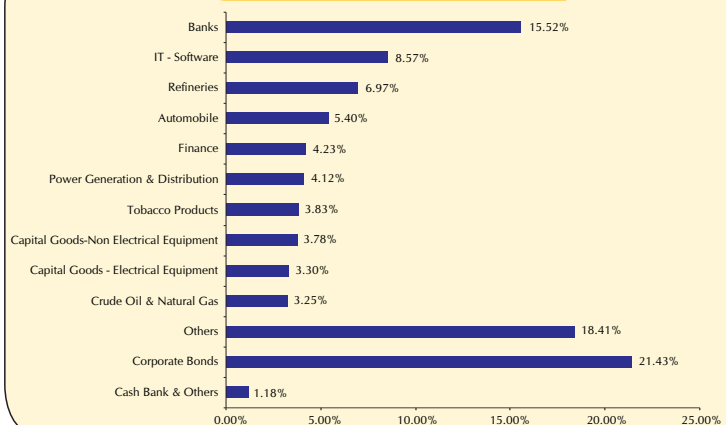
Benchmark : -

Corpus as on 30 July, 2010 : 42.71 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		77.38
Infosys Technologies Ltd	IT - Software	6.20
Reliance Industries Ltd	Refineries	6.15
ICICI Bank Ltd	Banks	4.66
ITC Ltd	Tobacco Products	3.83
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.78
HDFC Bank	Banks	3.73
State Bank of India	Banks	3.54
Axis Bank Ltd	Banks	2.52
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.47
HDFC Ltd	Finance	2.44
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.14
Mahindra and Mahindra Ltd	Automobile	1.70
Tata Motors Ltd	Automobile	1.49
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.47
Wipro Ltd	IT - Software	1.45
Gail India Ltd	Gas Distribution	1.44
Maruti Suzuki India Ltd	Automobile	1.33

Instrument	Industry	% of NAV
Tata Power Co Ltd	Power Generation & Distribution	1.31
Tata Steel Ltd	Steel	1.26
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.24
Jindal Steel & Power Ltd	Steel	1.17
NTPC Ltd	Power Generation & Distribution	1.16
Hindalco Industries Ltd	Non Ferrous Metals	1.13
Punjab National Bank	Banks	1.06
PTC India Ltd	Trading	1.03
Reliance Infrastructure	Power Generation & Distribution	1.01
Infrastructure Dev Fin Co Ltd	Finance	1.00
Other Equity (less than 1.00% of corpus)		15.66
Corporate Bonds		21.43
8.70% PFC 2020	AAA	9.52
8.80% Power Grid 2020	AAA	7.01
8.75% Reliance Ind 2020	AAA	4.89
Cash Bank & Others		1.18
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Pension 15 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

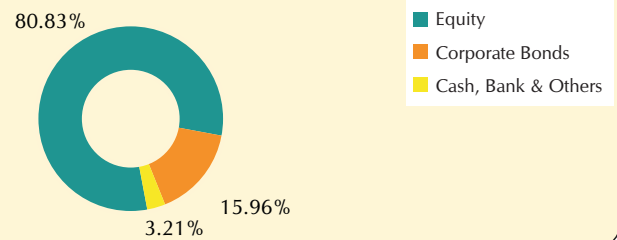
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.34

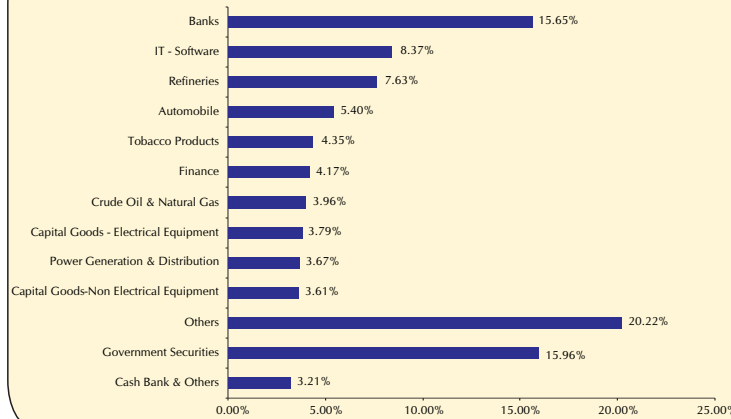
Benchmark : -

Corpus as on 30 July, 2010 : 9.93 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		80.83
Reliance Industries Ltd	Refineries	7.11
Infosys Technologies Ltd	IT - Software	6.03
ICICI Bank Ltd	Banks	4.55
ITC Ltd	Tobacco Products	4.35
HDFC Bank	Banks	3.96
State Bank of India	Banks	3.78
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.61
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	3.12
HDFC Ltd	Finance	2.85
Axis Bank Ltd	Banks	2.50
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.45
Mahindra and Mahindra Ltd	Automobile	1.66
Wipro Ltd	IT - Software	1.59
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.58

Instrument	Industry	% of NAV
Gail India Ltd	Gas Distribution	1.54
Maruti Suzuki India Ltd	Automobile	1.51
Tata Steel Ltd	Steel	1.49
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.33
Tata Motors Ltd	Automobile	1.28
NTPC Ltd	Power Generation & Distribution	1.20
Jindal Steel & Power Ltd	Steel	1.17
Tata Power Co Ltd	Power Generation & Distribution	1.10
Hindalco Industries Ltd	Non Ferrous Metals	1.05
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.02
Other Equity(less than 1.00% of corpus)		18.98
Government Securities		15.96
8.20% GOI 2023	Sovereign	15.96
Cash Bank & Others		3.21
Net Assets		100.00

Debt Investment Style

Credit Quality			Interest Rate Sensitivity
High	Mid	Low	
			High
			Mid
			Low

Equity Investment Style

Investment Style			Size
Value	Blend	Growth	
			Large
			Mid
			Small

Fund Details

Investment Objective : The investment objective for Apex Pension 20 Return Lock-in Fund is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

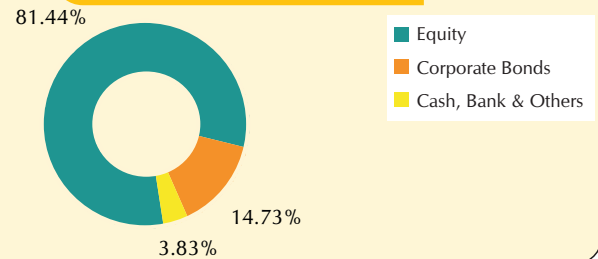
Fund Manager : Mr. Saravana Kumar

NAV as on 30 July, 2010 : ₹10.38

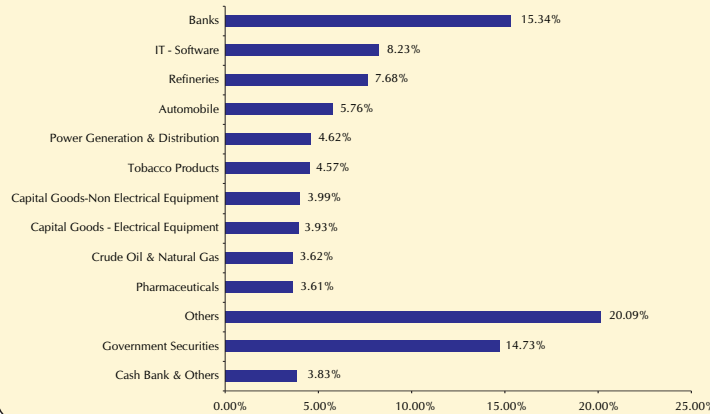
Benchmark : -

Corpus as on 30 July, 2010 : 1.35 Crs.

Asset Allocation



Sector Allocation



Portfolio

Instrument	Industry	% of NAV
Equity		81.44
Reliance Industries Ltd	Refineries	6.73
Infosys Technologies Ltd	IT - Software	5.78
ITC Ltd	Tobacco Products	4.57
HDFC Bank	Banks	4.33
ICICI Bank Ltd	Banks	4.19
Larsen and Toubro Ltd	Capital Goods-Non Electrical Equipment	3.99
State Bank of India	Banks	3.34
HDFC Ltd	Finance	2.76
Oil & Natural Gas Corp Ltd	Crude Oil & Natural Gas	2.76
Bharat Heavy Electricals Ltd	Capital Goods - Electrical Equipment	2.53
Axis Bank Ltd	Banks	2.49
Mahindra and Mahindra Ltd	Automobile	1.96
Gail India Ltd	Gas Distribution	1.79
Wipro Ltd	IT - Software	1.65
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.64

Instrument	Industry	% of NAV
Tata Steel Ltd	Steel	1.59
Sterlite Industries (India) Ltd	Non Ferrous Metals	1.55
Maruti Suzuki India Ltd	Automobile	1.55
NTPC Ltd	Power Generation & Distribution	1.47
Tata Motors Ltd	Automobile	1.25
Reliance Infrastructure	Power Generation & Distribution	1.23
Jindal Steel & Power Ltd	Steel	1.20
Tata Power Co Ltd	Power Generation & Distribution	1.17
Hindalco Industries Ltd	Non Ferrous Metals	1.07
Dr Reddys Laboratories Ltd	Pharmaceuticals	1.00
Bajaj Auto Ltd - New Shs	Automobile	1.00
Other Equity (less than 1.00% of corpus)		16.85
Government Securities		14.73
8.28% GOI 2032	Sovereign	14.73
Cash Bank & Others		3.83
Net Assets		100.00

BALANCED FUND

Nav as on 30th July 2010: 20.22

PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jun-10	19.99	1.15%
Last 3 Months	30-Apr-10	19.82	2.02%
Last 6 Months	29-Jan-10	18.99	6.47%
Last 1 Year	31-Jul-09	18.24	10.88%
Last 3 Years	31-Jul-07	17.66	4.62%
Since Inception	02-Mar-04	10.00	11.60%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

GROWTH FUND

Nav as on 30th July 2010: 24.84

PERIOD	DATE	NAV	NAV Change
Last 1 Month	30-Jun-10	24.41	1.74%
Last 3 Months	30-Apr-10	24.20	2.63%
Last 6 Months	29-Jan-10	22.90	8.49%
Last 1 Year	31-Jul-09	21.82	13.85%
Last 3 Years	31-Jul-07	22.44	3.44%
Since Inception	02-Mar-04	10.00	15.24%

Note : The investment income and prices may go down as well as up. "Since Inception" and "3-years" period returns are calculated as per CAGR.

TAX BENEFIT

Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Disclaimer

- The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
- Past performance is not indicative of future results. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
- All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
- Every effort is made to ensure that all information contained in this publication is accurate at the date of publication, but no responsibility or liability in respect of any error or omission is accepted by the Company.
- Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time.
- This material belongs to Tata AIG Life Insurance Company Ltd. Any unauthorised use, reprint or circulation is prohibited.
- Please know the associated risks and the applicable charges from your Insurance agent or the intermediary or policy document of the Insurer.
- Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
- Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
- ULIP products are different from traditional Life Insurance products and are subject to risk factors.
- Tata AIG Life Insurance Company Limited is only the name of insurance company and i. Pension Short-term Fixed Income, ii. Pension Income, iii. Pension Equity, iv. Pension Liquid, v. Pension Balanced, vi. Pension Bond, vii. Pension Growth, are only the names of the funds and does not in any way indicate the quality of the contracts, its future prospects or returns.
- Interest Rate Sensitivity
 - Less than 3 year duration - Low
 - 3 to 10 years duration - Medium
 - more than 10 years duration - High
- Shading indicates the general representative nature of the portfolio to a particular style or cap".
- Whilst every care has been taken in the preparation of this document, it is subject to correction and markets may not perform in a similar fashion based on factors influencing the capital and debt markets; hence this review note does not individually confer any legal rights or duties.

Insurance is the subject matter of the solicitation

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