

BALANCED & GROWTH FUND	2
LIFE LIQUID FUND	3
LIFE INCOME FUND	4
LIFE EQUITY FUND	5
LIFE AGGRESSIVE GROWTH FUND	6
LIFE STABLE GROWTH FUND	7
LIFE SHORT-TERM FIXED INCOME FUND	8
LIFE GROWTH MAXIMISER FUND	9
LIFE LARGE CAP EQUITY FUND	10
LIFE GROWTH ENABLER FUND	11
LIFE CAPITAL GUARANTEE FUND	12
LIFE SELECT EQUITY FUND	13
110% CAPITAL GUARANTEE FUND	14
TATA AIG TOP 50	15
TATA AIG TOP 200	16
TATA AIG AGGRESSIVE FLEXI FUND	17
TATA AIG STABLE FLEXI FUND	18
TATA AIG BOND FUND	19
TATA AIG APEX INVESTMENT FUND.	20
TATA AIG APEX RETURN LOCK-IN FUND	21
WHOLE LIFE AGGRESSIVE GROWTH FUND	22
WHOLE LIFE INCOME FUND	23
WHOLE LIFE STABLE GROWTH FUND.	24
WHOLE LIFE MID-CAP EQUITY FUND	25
WHOLE LIFE SHORT-TERM FIXED INCOME FUND	26
FUTURE EQUITY PENSION FUND	27
FUTURE CAPITAL GUARANTEE PENSION FUND	28
FUTURE GROWTH PENSION FUND	29
FUTURE BALANCED PENSION FUND	30
FUTURE INCOME PENSION FUND	31
FUTURE SELECT EQUITY FUND	32

Balanced and Growth Fund

Investment Report August, 2009

PERFORMANCE - BALANCED FUND

(NAV [in Rs.] as on 31-Aug-09 is 18.3390)

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jul-09	18.2370	0.56%
Last 3 Months	29-May-09	17.6670	3.80%
Last 6 Months	27-Feb-09	14.5530	26.02%
Last 1 Year	29-Aug-08	16.9430	8.24%
Since Inception	2-Mar-04	10.0000	83.39%

Note: The investment income and prices may go down as well as up.

PERFORMANCE - GROWTH FUND

(NAV [in Rs.] as on 31-Aug-09 is 22.0260)

PERIOD	DATE	NAV	NAV Change
Last 1 Month	31-Jul-09	21.8170	0.96%
Last 3 Months	29-May-09	20.9470	5.15%
Last 6 Months	27-Feb-09	15.5620	41.54%
Last 1 Year	29-Aug-08	20.7590	6.10%
Since Inception	2-Mar-04	10.0000	120.26%

Note: The investment income and prices may go down as well as up.

Life Liquid Fund

Investment Report August, 2009

Investment Objective: To provide safety of funds, liquidity and return on investments, in that order.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

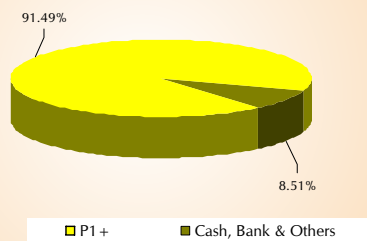
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE LIQUID FUND (NAV [in Rs.] & CRISIL Liquid Fund Index as on 31-Aug-09 is 13.5130 and 1532.0373 respectively)

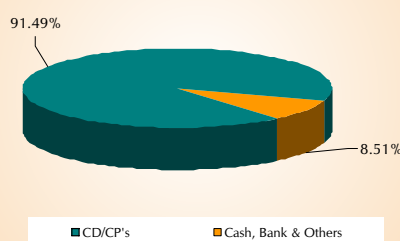
PERIOD	DATE	NAV	CRISIL Liquid Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	13.4410	1528.5427	0.54%	0.23%
Last 3 Months	29-May-09	13.2790	1521.7202	1.76%	0.68%
Last 6 Months	27-Feb-09	13.0630	1496.1101	3.44%	2.40%
Last 1 Year	29-Aug-08	12.6030	1426.3321	7.22%	7.41%
Since Inception	2-Mar-04	10.0000	1103.1500	35.13%	38.88%

Note: The investment income and prices may go down as well as up.

RATING PROFILE



ASSET ALLOCATION

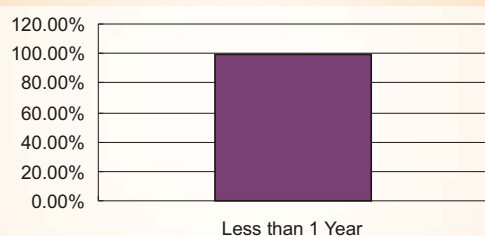


ASSET ALLOCATION	% to NAV
CD/CP's	91.49
Cash, Bank & Others	8.51
NET ASSETS	100.00

RATING	% to NAV
P1+	91.49
Cash, Bank & Others	8.51
TOTAL	100.00

PORTFOLIO		
Instrument	Rating	% of NAV
CD/CP's		91.49
State Bank Of Indore 2009 - CD	P1+	13.01
ICICI Bank 2010 - CD	P1+	32.23
Corporation Bank 2010 - CD	P1+	21.79
Canara Bank 2010 - CD	P1+	7.36
Axis Bank 2010 -CD	P1+	2.22
PFC Ltd 2009 - CP	P1+	14.87
Cash, Bank & Others		8.51
Cash, Bank & Others		8.51
NET ASSETS		100.00

MATURITY PROFILE



Life Income Fund

Investment Report August, 2009

Investment Objective: To provide long-term capital appreciation by investing in high credit quality fixed-income instruments. Stability of return and protection of principal over a long-term investment horizon will be the prime driver for investment management.

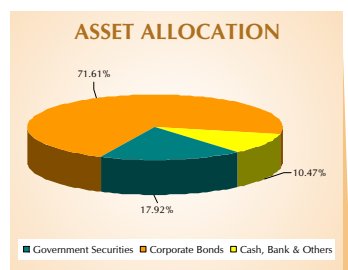
NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE INCOME FUND (NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 31-Aug-09 is 12.8620 and 1530.9202 respectively)

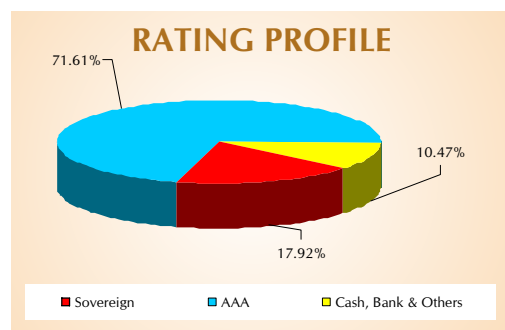
PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	12.9100	1543.0987	-0.37%	-0.79%
Last 3 Months	29-May-09	12.7110	1534.6982	1.19%	-0.25%
Last 6 Months	27-Feb-09	12.3850	1510.3766	3.85%	1.36%
Last 1 Year	29-Aug-08	11.2740	1393.7011	14.09%	9.85%
Since Inception	2-Mar-04	10.0000	1193.2000	28.62%	28.30%



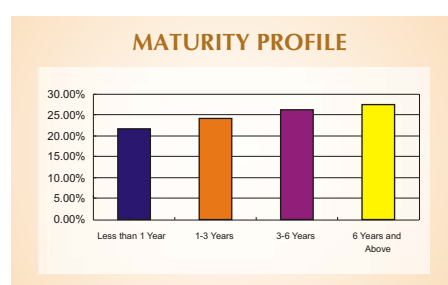
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Government Securities		17.92
9.39% GOI 2011	Sovereign	0.10
6.07% GOI 2014	Sovereign	2.99
7.59% GOI 2016	Sovereign	6.39
7.02% GOI 2016	Sovereign	1.53
8.07% GOI 2017	Sovereign	0.69
7.46% GOI 2017	Sovereign	0.39
7.94% GOI 2021	Sovereign	5.83
Corporate Bonds		71.61
9.15% LIC Housing Finance 2010	AAA	2.01
8.50% Exim Bank 2011	AAA	3.22
9.80% PFC 2012	AAA	0.41
9.85% Rural Elect Corp. 2017	AAA	2.48
8.55% HDFC Ltd. 2009	AAA	3.14
10.00% HDFC Ltd. 2010	AAA	2.23
7.20% HDFC Ltd. 2010	AAA	0.24
9.68% IRFC 2010	AAA	1.29
11.00% IDFC 2010	AAA	4.88
9.35% ILFS 2010	AAA	3.22
10.95% Rural Elect Corp. 2011	AAA	2.09
9.20% Larsen & Toubro 2012	AAA	1.63
6.90% PFC 2012	AAA	2.30
10.00% IDFC 2012	AAA	3.54
10.00% PFC 2012	AAA	4.12
7.45% LIC Housing Finance 2012	AAA	2.33
7.20% Rural Elect Corp. 2012	AAA	1.54
9.80% ICICI Bank 2013	AAA	1.66
9.50% HDFC 2013	AAA	0.16
9.45% REC 2013	AAA	2.47
10.10% Power Grid Corp 2013	AAA	0.62
10.75% Rural Elect Corp. 2013	AAA	1.67
9.50% Exim Bank 2013	AAA	4.04
9.20% Power Grid 2014	AAA	4.00
2.00% Tata Motors Ltd 2014	AAA	5.10
9.20% Power Grid 2015	AAA	1.39
11.00% PFC 2018	AAA	2.21
10.75% Reliance Industries 2018	AAA	4.36
10.00% Tata Chemical 2019	AAA	3.28
Cash, Bank & Others		10.47
Cash, Bank & Others		10.47
NET ASSETS		100.00

ASSET ALLOCATION	% to NAV
Government Securities	17.92
Corporate Bonds	71.61
Cash, Bank & Others	10.47
NET ASSETS	100.00



RATING	% to NAV
Sovereign	17.92
AAA	71.61
Cash, Bank & Others	10.47
TOTAL	100.00



Life Equity Fund

Investment Report August, 2009

Investment Objective: To deliver medium to long-term capital appreciation through a portfolio essentially comprising of large cap stocks that can perform well through market and economic cycles.

NAV Calculation: Daily

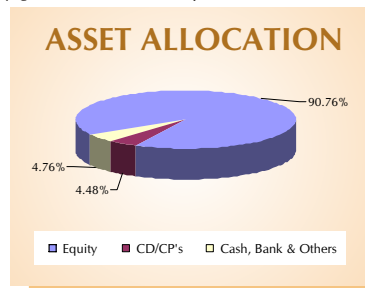
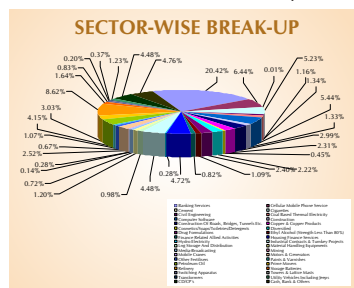
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE EQUITY FUND (NAV [in Rs.] & BSE SENSEX as on 31-Aug-09 is 27.2540 and 15666.64 respectively)

PERIOD	DATE	NAV	BSE Sensex	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	26.8350	15670.31	1.56%	-0.02%
Last 3 Months	29-May-09	25.4310	14625.25	7.17%	7.12%
Last 6 Months	27-Feb-09	15.8140	8891.61	72.34%	76.20%
Last 1 Year	29-Aug-08	26.6740	14564.53	2.17%	7.57%
Since Inception	2-Mar-04	10.0000	5823.17	172.54%	169.04%

Note: The investment income and prices may go down as well as up.



SECTOR STRATEGY

Sector	% to NAV
Banking Services	20.42
Cellular Mobile Phone Service	6.44
Cement	0.01
Cigarettes	5.23
Civil Engineering	1.16
Coal Based Thermal Electricity	1.34
Computer Software	5.44
Construction	1.33
Construction Of Roads, Bridges, Tunnels Etc.	2.99
Copper & Copper Products	2.31
Cosmetics/Soaps/Toiletries/Detergents	0.45
Diversified	2.22
Drug Formulations	2.40
Ethyl Alcohol (Strength Less Than 80%)	1.09
Finance Related Allied Activities	0.82
Housing Finance Services	4.72
Hydro Electricity	0.28
Industrial Contracts & Turnkey Projects	4.48
Lng Storage And Distribution	0.98
Material Handling Equipments	1.20
Media-Broadcasting	0.72
Mining	0.14
Mobile Cranes	0.28
Motors & Generators	2.52
Other Fertilisers	0.67
Paints & Varnishes	1.07
Petroleum Oil	4.15
Prime Movers	3.03
Refinery	8.62
Storage Batteries	1.64
Switching Apparatus	0.83
Towers & Lattice Masts	0.20
Transformers	0.37
Utility Vehicles Including Jeeps	1.23
CD/CP's	4.48
Cash, Bank & Others	4.76
Total	100.00

ASSET ALLOCATION	% to NAV
Equity	90.76
CD/CP's	4.48
Cash, Bank & Others	4.76
NET ASSETS	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		90.76
Action Construction Equipments Ltd	Mobile Cranes	0.28
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.33
Areva T&D India Ltd	Switching Apparatus	0.83
Asian Paints (India) Ltd	Paints & Varnishes	1.07
Axis Bank Ltd	Banking Services	2.93
Bank Of Baroda Ltd	Banking Services	1.90
Bharat Heavy Electricals Ltd	Prime Movers	3.03
Bharti Airtel Ltd	Cellular Mobile Phone Service	5.47
Cesc Ltd	Coal Based Thermal Electricity	1.34
Crompton Greaves Ltd	Motors & Generators	2.52
DLF Ltd	Construction	0.37
Elecon Engineering Co Ltd	Material Handling Equipments	0.48
Emco Ltd	Transformers	0.37
Exide Industries Ltd	Storage Batteries	1.64
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.64
Grasim Industries Ltd	Cement	0.01
Gujarat Nre Coke Ltd	Mining	0.14
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.98
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.48
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.45
HDFC Bank	Banking Services	4.69
HDFC Ltd	Housing Finance Services	3.52
ICICI Bank Ltd	Banking Services	5.26
Infosys Technologies Ltd	Computer Software	4.95
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.82
ITC Ltd	Cigarettes	5.23
IvrcI Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.31
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.19
Kalpataru Power Transmission Ltd	Towers & Lattice Masts	0.20
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	4.15
LIC Housing Finance Ltd	Housing Finance Services	1.19
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	1.23
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.72
NHPC Ltd	Hydro Electricity	0.28
Oil & Natural Gas Corp Ltd	Petroleum Oil	4.15
Piramal Healthcare Limited	Drug Formulations	0.67
Punjab National Bank	Banking Services	1.20
Reliance Communication Ltd	Cellular Mobile Phone Service	0.97
Reliance Industries Ltd	Refinery	8.37
Reliance Petroleum Ltd	Refinery	0.25
Simplex Infrastructures Ltd	Construction	0.96
Sintex Industries Ltd	Diversified	1.90
State Bank Of India	Banking Services	3.98
Sterlite Industries (India) Ltd	Copper & Copper Products	2.31
Sun Pharmaceutical Industries Ltd	Drug Formulations	1.08
Tata Chemicals Ltd	Other Fertilisers	0.67
TRF Ltd	Material Handling Equipments	0.00
Union Bank Of India Ltd	Banking Services	0.46
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.09
Volta Limited	Diversified	0.32
Wipro Ltd	Computer Software	0.49
Zee News Ltd	Media-Broadcasting	0.72
CD/CP's		4.48
State Bank of Indore 2009 - CD	P1 +	0.47
ICICI Bank 2010 - CD	P1 +	1.27
Canara Bank 2010 - CD	P1 +	0.34
Axis Bank 2010 - CD	P1 +	0.63
PFC 2009 -CP	P1 +	1.78
Cash, Bank & Others		4.76
Cash, Bank & Others		4.76
NET ASSETS		100.00

Life Aggressive Growth Fund

Investment Report August, 2009

Investment Objective: To maximise the return while investing in a mix of Equity & Fixed-Income Investments. The fund will maintain a medium to high risk profile. The Equity investments will be in a range of 50% - 80% of the fund.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

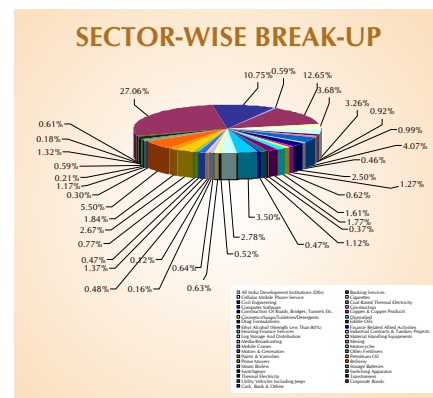
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE AGGRESSIVE GROWTH FUND (NAV [in Rs.] as on 31-Aug-09 is 13.6780)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	13.5320	1.08%	-0.29%
Last 3 Months	29-May-09	12.9020	6.01%	4.54%
Last 6 Months	27-Feb-09	9.4600	44.59%	50.00%
Last 1 Year	29-Aug-08	12.1490	12.59%	8.36%
Since Inception	1-Jul-06	10.0000	36.78%	38.45%

Note: The investment income and prices may go down as well as up.

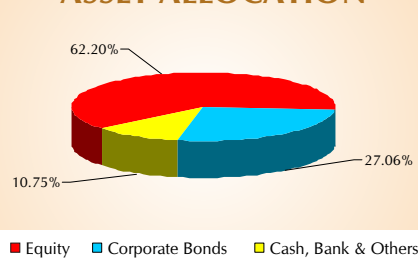
PORTFOLIO		
Instrument	Industry	% of NAV
Equity		62.20
ABB Ltd	Switchgears	0.21
Action Construction Equipments Ltd	Mobile Cranes	0.12
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.01
Areva T&D India Ltd	Switching Apparatus	0.35
Asian Paints (India) Ltd	Paints & Varnishes	0.77
Axis Bank Ltd	Banking Services	1.49
Bank Of Baroda Ltd	Banking Services	1.23
Bharat Heavy Electricals Ltd	Prime Movers	1.84
Bharti Airtel Ltd	Cellular Mobile Phone Service	3.07
Cesc Ltd	Coal Based Thermal Electricity	0.99
Crompton Greaves Ltd	Motors & Generators	1.37
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.70
Elecon Engineering Co Ltd	Material Handling Equipments	0.24
Emco Ltd	Transformers	0.18
Exide Industries Ltd	Storage Batteries	1.17
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.20
Gujarat Nre Coke Ltd	Mining	0.16
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.52
Hero Honda Motors Ltd	Motorcycles	0.48
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.10
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.62
HDFC Bank	Banking Services	2.97
HDFC Ltd	Housing Finance Services	2.56
ICICI Bank Ltd	Banking Services	3.18
Infosys Technologies Ltd	Computer Software	3.50
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.47
IITC Ltd	Cigarettes	3.26
IvrcI Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.45
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.95
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	2.76
LIC Housing Finance Ltd	Housing Finance Services	0.94
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.61
Marico Ltd	Edible Oils	0.37
Menally Bharat Engineering Co Ltd	Material Handling Equipments	0.39
NTPC Ltd	Thermal Electricity	0.70
Oil & Natural Gas Corp Ltd	Petroleum Oil	2.67
Oriental Bank Of Commerce	Banking Services	0.85
Piramal Healthcare Limited	Drug Formulations	0.30
Punjab National Bank	Banking Services	0.92
Reliance Communication Ltd	Cellular Mobile Phone Service	0.61
Reliance Industries Ltd	Refinery	5.18
Reliance Petroleum Ltd	Refinery	0.32
Rural Electrification Corporation Ltd	All India Development Institutions (Dfis)	0.59
Siemens India Ltd	Switching Apparatus	0.24
Simplex Infrastructures Ltd	Construction	0.46
Sintex Industries Ltd	Diversified	1.24
State Bank Of India	Banking Services	2.29
Sterlite Industries (India) Ltd	Copper & Copper Products	1.27
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.56
Tata Chemicals Ltd	Other Fertilisers	0.47
Tata Power Co Ltd	Thermal Electricity	0.62
Television Eighteen India Ltd	Media-Broadcasting	0.10
Thermax Limited	Steam Boilers	0.30
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.12
Voltas Limited	Diversified	0.37
Wipro Ltd	Computer Software	0.57
Zee News Ltd	Media-Broadcasting	0.54
Corporate Bonds		27.06
Citifin Cons Fin I Ltd Nsembr+300Bps	AA+	0.47
8.40% Exim Bank 2010	AAA	2.64
8.55% HDFC Ltd. 2009	AAA	1.42
9.68% IRFC 2008	AAA	0.15
9.35% ILFS 2010	AAA	3.39
6.84% HDFC 2011	AAA	0.70
9.80% PFC 2012	AAA	0.98
6.90% PFC Ltd. 2012	AAA	0.92
10.25% HDFC Ltd. 2012	AAA	2.49
9.50% HDFC Ltd. 2013	AAA	1.98
9.45% REC 2013	AAA	1.48
10.9% Rural Elect Corp. 2013	AAA	1.62
2.00% Tata Motors Ltd 2014	AAA	4.24
8.60% PFC 2014	AAA	1.88
11.25% PFC 2018	AAA	2.69
Cash, Bank & Others		10.75
NET ASSETS		100.00



SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
All India Development Institutions (Dfis)	0.59	Media-Broadcasting	0.64%
Banking Services	12.65	Mining	0.16%
Cellular Mobile Phone Service	3.68	Mobile Cranes	0.12%
Cigarettes	3.26	Motorcycles	0.48%
Civil Engineering	0.92	Motors & Generators	1.37%
Coal Based Thermal Electricity	0.99	Other Fertilisers	0.47%
Computer Software	4.07	Paints & Varnishes	0.77%
Construction	0.46	Petroleum Oil	2.67%
Construction Of Roads, Bridges, Tunnels Etc.	2.50	Prime Movers	1.84%
Copper & Copper Products	1.27	Refinery	5.50%
Cosmetics/Soaps/Toiletries/Detergents	0.62	Steam Boilers	0.30%
Diversified	1.61%	Storage Batteries	1.17%
Drug Formulations	1.77%	Switchgears	0.21%
Edible Oils	0.37%	Switching Apparatus	0.59%
Ethyl Alcohol (Strength Less Than 80%)	1.12%	Thermal Electricity	1.32%
Finance Related Allied Activities	0.47%	Transformers	0.18%
Housing Finance Services	3.50%	Utility Vehicles Including Jeeps	0.61%
Industrial Contracts & Turnkey Projects	2.78%	Corporate Bonds	27.06%
Lng Storage And Distribution	0.52%	Cash, Bank & Others	10.75%
Material Handling Equipments	0.63%	Total	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Equity	62.20
Corporate Bonds	27.06
Cash, Bank & Others	10.75
NET ASSETS	100.00

Life Stable Growth Fund

Investment Report August, 2009

Investment Objective: To provide reasonable returns by investing in a mix of Equity and Fixed-Income instruments. The fund will maintain low to medium risk profile with the equity investments ranging from 30% - 50% of the fund.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

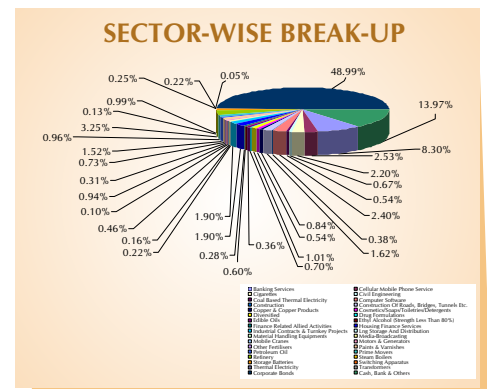
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE STABLE GROWTH FUND (NAV [in Rs.] as on 31-Aug-09 is 13.5870)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	13.5620	0.18%	-0.48%
Last 3 Months	29-May-09	13.0980	3.73%	2.70%
Last 6 Months	27-Feb-09	10.6930	27.06%	31.29%
Last 1 Year	29-Aug-08	11.9270	13.92%	8.93%
Since Inception	1-Jul-06	10.0000	35.87%	31.86%

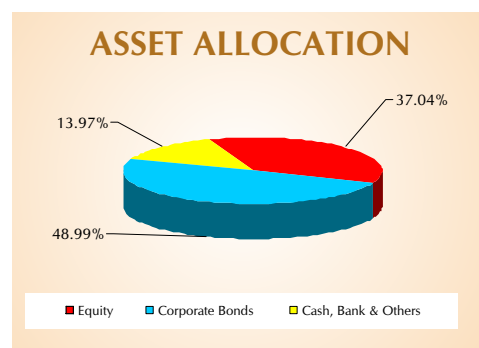
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		37.04
Action Construction Equipments Ltd	Mobile Cranes	0.10
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.11
Areva T&D India Ltd	Switching Apparatus	0.25
Asian Paints (India) Ltd	Paints & Varnishes	0.73
Axis Bank Ltd	Banking Services	1.13
Bank Of Baroda Ltd	Banking Services	0.72
Bharat Heavy Electricals Ltd	Prime Movers	0.96
Bharti Airtel Ltd	Cellular Mobile Phone Service	1.99
Cesc Ltd	Coal Based Thermal Electricity	0.54
Crompton Greaves Ltd	Motors & Generators	0.94
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.13
Elecon Engineering Co Ltd	Material Handling Equipments	0.04
Emco Ltd	Transformers	0.05
Exide Industries Ltd	Storage Batteries	0.99
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.23
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.22
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.15
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.54
HDFC Bank	Banking Services	1.95
HDFC Ltd	Housing Finance Services	1.23
ICICI Bank Ltd	Banking Services	1.87
Infosys Technologies Ltd	Computer Software	1.94
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.28
ITC Ltd	Cigarettes	2.20
IvrcI Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.90
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.57
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	1.79
LIC Housing Finance Ltd	Housing Finance Services	0.67
Marico Ltd	Edible Oils	0.36
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.12
NTPC Ltd	Thermal Electricity	0.22
Oil & Natural Gas Corp Ltd	Petroleum Oil	1.52
Oriental Bank Of Commerce	Banking Services	0.46
Punjab National Bank	Banking Services	0.37
Reliance Communication Ltd	Cellular Mobile Phone Service	0.54
Reliance Industries Ltd	Refinery	3.12
Reliance Petroleum Ltd	Refinery	0.13
Simplex Infrastructures Ltd	Construction	0.38
Sintex Industries Ltd	Diversified	0.80
State Bank Of India	Banking Services	1.45
Sterlite Industries (India) Ltd	Copper & Copper Products	0.84
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.35
Tata Chemicals Ltd	Other Fertilisers	0.31
Television Eighteen India Ltd	Media-Broadcasting	0.06
Thermax Limited	Steam Boilers	0.13
Union Bank Of India Ltd	Banking Services	0.35
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	0.60
Voltas Limited	Diversified	0.21
Wipro Ltd	Computer Software	0.46
Zee News Ltd	Media-Broadcasting	0.40
Corporate Bonds		48.99
Citifin Cons Fin I Ltd Nsembr+300Bps	AA +	2.07
8.40% Exim Bank 2010	AAA	6.35
9.05% IDFC 2010	AAA	3.41
9.80% PFC 2012	AAA	4.34
9.50% HDFC MD 2013	AAA	2.62
9.45% REC 2013	AAA	8.74
10.9% Rural Elect Corp. 2013	AAA	4.91
11.50% Rural Elect Corp. 2013	AAA	8.22
2.00% Tata Motors Ltd 2014	AAA	2.08
8.60% PFC Ltd 2014	AAA	6.24
Cash, Bank & Others		13.97
NET ASSETS		100.00



SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
Banking Services	8.30	Lng Storage And Distribution	0.22
Cellular Mobile Phone Service	2.53	Material Handling Equipments	0.16
Cigarettes	2.20	Media-Broadcasting	0.46
Civil Engineering	0.67	Mobile Cranes	0.10
Coal Based Thermal Electricity	0.54	Motors & Generators	0.94
Computer Software	2.40	Other Fertilisers	0.31
Construction	0.38	Paints & Varnishes	0.73
Construction Of Roads, Bridges, Tunnels Etc.	1.62	Petroleum Oil	1.52
Copper & Copper Products	0.84	Prime Movers	0.96
Cosmetics/Soaps/Toiletries/Detergents	0.54	Refinery	3.25
Diversified	1.01	Steam Boilers	0.13
Drug Formulations	0.70	Storage Batteries	0.99
Edible Oils	0.36	Switching Apparatus	0.25
Ethyl Alcohol (Strength Less Than 80%)	0.60	Thermal Electricity	0.22
Finance Related Allied Activities	0.28	Transformers	0.05
Housing Finance Services	1.90	Corporate Bonds	48.99
Industrial Contracts & Turnkey Projects	1.90	Cash, Bank & Others	13.97
Total	100.00		



ASSET ALLOCATION	% to NAV
Equity	37.04
Corporate Bonds	48.99
Cash, Bank & Others	13.97
NET ASSETS	100.00

Life Short-Term Fixed Income Fund

Investment Report August, 2009

Investment Objective: The primary objective is to generate stable returns by investing in fixed income securities having maturities between 1 & 3 years.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

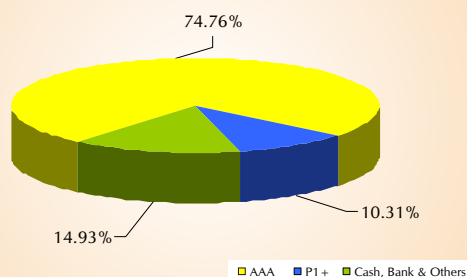
PERFORMANCE - LIFE SHORT-TERM FIXED INCOME FUND

(NAV [in Rs.] & CRISIL Short-Term Bond Index as on 31-Aug-09 is 12.3480 and 1583.3935 respectively)

PERIOD	DATE	NAV	CRISIL Short-Term Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	12.3450	1585.1401	0.02%	-0.11%
Last 3 Months	29-May-09	12.1480	1570.6361	1.65%	0.81%
Last 6 Months	27-Feb-09	11.9080	1539.7483	3.69%	2.83%
Last 1 Year	29-Aug-08	11.0250	1431.7985	12.00%	10.59%
Since Inception	1-Jul-06	10.0000	1241.9973	23.48%	27.49%

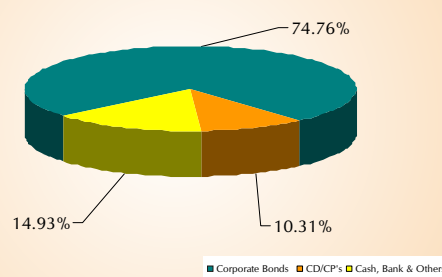
Note: The investment income and prices may go down as well as up.

RATING PROFILE



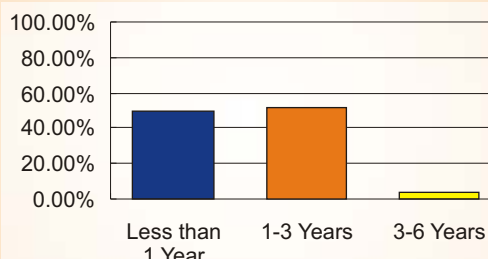
RATING	% to NAV
AAA	74.76
P1 +	10.31
Cash, Bank & Others	14.93
TOTAL	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Corporate Bonds	74.76
CD/CP's	10.31
Cash, Bank & Others	14.93
NET ASSETS	100.00

MATURITY PROFILE



PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		74.76
8.40% Exim Bank 2010	AAA	5.48
7.20% HDFC Ltd 2010	AAA	17.29
9.68% IRFC 2010	AAA	5.52
6.84% HDFC Ltd 2011	AAA	8.57
9.45% LIC Housing 2012	AAA	10.14
6.90% PFC Ltd 2012	AAA	4.21
9.68% IRFC 2012	AAA	16.96
7.40% Infrastructure 2012	AAA	3.20
9.50% HDFC 2013	AAA	3.39
CD/CP's		10.31
Canara Bank 2010 - CD	P1 +	10.31
Cash, Bank & Others		14.93
Cash, Bank & Others		14.93
NET ASSETS		100.00

Life Growth Maximiser Fund

Investment Report August, 2009

Investment Objective: The primary objective of the fund is to maximise the returns with medium to high risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

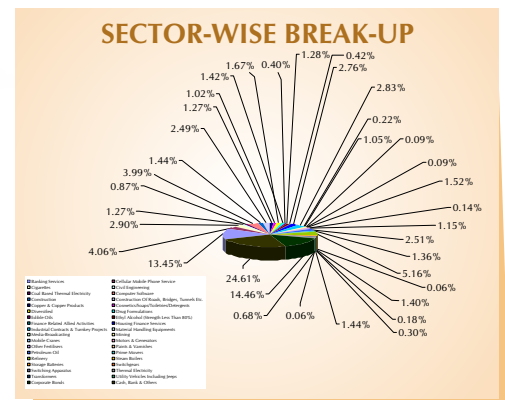
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE GROWTH MAXIMISER FUND (NAV [in Rs.] as on 31-Aug-09 is 8.6280)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	8.5520	0.89%	0.08%
Last 3 Months	29-May-09	8.2240	4.91%	3.03%
Last 6 Months	27-Feb-09	6.1160	41.07%	45.13%
Last 1 Year	29-Aug-08	7.9770	8.16%	7.95%
Since Inception	15-Oct-07	10.0000	-13.72%	-7.15%

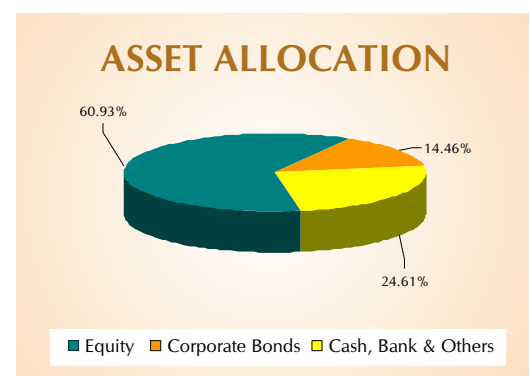
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Equity		60.93
ABB Ltd	Switchgears	0.18
Action Construction Equipments Ltd	Mobile Cranes	0.09
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.12
Areva T&D India Ltd	Switching Apparatus	0.23
Asian Paints (India) Ltd	Paints & Varnishes	1.15
Axis Bank Ltd	Banking Services	1.42
Bank Of Baroda Ltd	Banking Services	1.22
Bharat Heavy Electricals Ltd	Prime Movers	1.36
Bharti Airtel Ltd	Cellular Mobile Phone Service	3.33
Cesc Ltd	Coal Based Thermal Electricity	0.87
Crompton Greaves Ltd	Motors & Generators	1.52
Elecon Engineering Co Ltd	Material Handling Equipments	0.12
Emco Ltd	Transformers	0.06
Exide Industries Ltd	Storage Batteries	1.40
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	0.52
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.34
Gujarat Nre Coke Ltd	Mining	0.09
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	1.02
HDFC Bank	Banking Services	3.11
HDFC Ltd	Housing Finance Services	1.74
ICICI Bank Ltd	Banking Services	3.30
Infosys Technologies Ltd	Computer Software	3.34
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.42
ITC Ltd	Cigarettes	2.90
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.42
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.07
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	2.70
LIC Housing Finance Ltd	Housing Finance Services	1.01
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.68
Marico Ltd	Edible Oils	0.40
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.10
NTPC Ltd	Thermal Electricity	0.93
Oil & Natural Gas Corp Ltd	Petroleum Oil	2.51
Oriental Bank Of Commerce	Banking Services	0.72
Punjab National Bank	Banking Services	1.27
Reliance Communication Ltd	Cellular Mobile Phone Service	0.73
Reliance Industries Ltd	Refinery	5.03
Reliance Petroleum Ltd	Refinery	0.14
Siemens India Ltd	Switching Apparatus	0.07
Simplex Infrastructures Ltd	Construction	1.44
Sintex Industries Ltd	Diversified	1.51
State Bank Of India	Banking Services	2.32
Sterlite Industries (India) Ltd	Copper & Copper Products	1.27
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.56
Tata Chemicals Ltd	Other Fertilisers	0.14
Tata Power Co Ltd	Thermal Electricity	0.51
Television Eighteen India Ltd	Media-Broadcasting	0.36
Thermax Limited	Steam Boilers	0.06
Union Bank Of India Ltd	Banking Services	0.50
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.28
Voltas Limited	Diversified	0.17
Wipro Ltd	Computer Software	0.65
Zee News Ltd	Media-Broadcasting	0.69
Corporate Bonds		14.46
8.40% Exim Bank 2010	AAA	6.40
6.98% IRFC 2012	AAA	1.55
8.83% IRFC 2012	AAA	4.86
9.50% HDFC 2013	AAA	1.65
Cash, Bank & Others		24.61
Cash, Bank & Others		24.61
NET ASSETS		100.00



SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
Banking Services	13.45	Mining	0.09
Cellular Mobile Phone Service	4.06	Mobile Cranes	0.09
Cigarettes	2.90	Motors & Generators	1.52
Civil Engineering	1.27	Other Fertilisers	0.14
Coal Based Thermal Electricity	0.87	Paints & Varnishes	1.15
Computer Software	3.99	Petroleum Oil	2.51
Construction	1.44	Prime Movers	1.36
Construction Of Roads, Bridges, Tunnels Etc.	2.49	Refinery	5.16
Copper & Copper Products	1.27	Steam Boilers	0.06
Cosmetics/Soaps/Toiletries/Detergents	1.02	Storage Batteries	1.40
Diversified	1.67	Switchgears	0.18
Drug Formulations	1.42	Switching Apparatus	0.30
Edible Oils	0.40	Thermal Electricity	1.44
Ethyl Alcohol (Strength Less Than 80%)	1.28	Transformers	0.06
Finance Related Allied Activities	0.42	Utility Vehicles Including Jeeps	0.68
Housing Finance Services	2.76	Corporate Bonds	14.46
Industrial Contracts & Turnkey Projects	2.83	Cash, Bank & Others	24.61
Material Handling Equipments	0.22	Total	100.00
Media-Broadcasting	1.05		



ASSET ALLOCATION	% to NAV
Equity	60.93
Corporate Bonds	14.46
Cash, Bank & Others	24.61
NET ASSETS	100.00

Life Large Cap Equity Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity linked securities.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

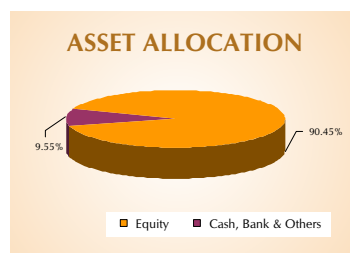
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE LARGE CAP EQUITY FUND (NAV [in Rs.] & S&P CNX NIFTY as on 31-Aug-09 is 8.9640 and 4662.10 respectively)

PERIOD	DATE	NAV	S&P CNX NIFTY	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	8.8260	4636.45	1.56%	0.55%
Last 3 Month	29-May-09	8.3420	4448.95	7.46%	4.79%
Last 6 Month	27-Feb-09	5.3580	2763.65	67.30%	68.69%
Last 1 Year	29-Aug-08	8.3830	4360.00	6.93%	6.93%
Since Inception	7-Jan-08	10.0000	6279.10	-10.36%	-25.75%

Note: The investment income and prices may go down as well as up.

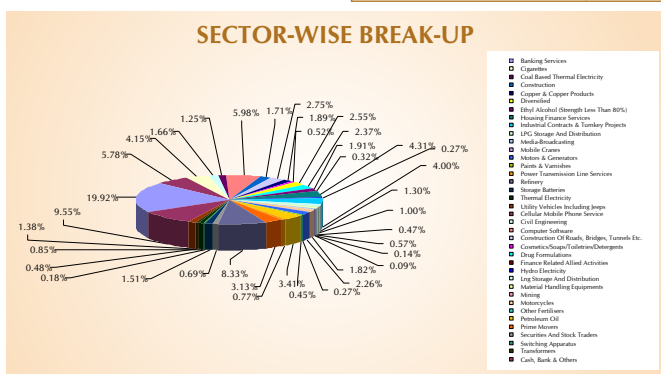
Instrument	Industry	% of NAV
Equity		90.45
Action Construction Equipments Ltd	Mobile Cranes	0.09
Areva T&D India Ltd	Switching Apparatus	0.18
Asian Paints (India) Ltd	Paints & Varnishes	0.45
Axis Bank Ltd	Banking Services	2.39
Bajaj Auto Ltd - New Shs	Motorcycles	1.21
Bank Of Baroda Ltd	Banking Services	1.73
Bharat Heavy Electricals Ltd	Prime Movers	3.13
Bharti Airtel Ltd	Cellular Mobile Phone Service	4.75
Cesc Ltd	Coal Based Thermal Electricity	1.25
Crompton Greaves Ltd	Motors & Generators	2.26
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	1.13
Dif Ltd	Construction	0.51
Elecon Engineering Co Ltd	Material Handling Equipments	0.20
Emco Ltd	Transformers	0.48
Exide Industries Ltd	Storage Batteries	1.51
Gail India Ltd	LPG Storage And Distribution	1.00
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.52
Gmr Infrastructure Ltd	Securities And Stock Traders	0.69
Gujarat Nre Coke Ltd	Mining	0.14
Gujarat State Petronet Ltd	Lng Storage And Distribution	1.30
Hero Honda Motors Ltd	Motorcycles	0.60
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.21
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.52
HDFC Bank	Banking Services	3.96
HDFC Ltd	Housing Finance Services	2.77
ICICI Bank Ltd	Banking Services	5.40
Infosys Technologies Ltd	Computer Software	5.10
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.32
ITC Ltd	Cigarettes	4.15
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.45
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.09
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	4.00
Lic Housing Finance Ltd	Housing Finance Services	1.55
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	1.38
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.27
NHPC Ltd	Hydro Electricity	0.27
NTPC Ltd	Thermal Electricity	0.85
Oil & Natural Gas Corp Ltd	Petroleum Oil	3.41
Oriental Bank Of Commerce	Banking Services	0.96
Power Grid Corp Of India Ltd	Power Transmission Line Services	0.77
Punj Lloyd Ltd	Civil Engineering	1.66
Punjab National Bank	Banking Services	1.23
Reliance Communication Ltd	Cellular Mobile Phone Service	1.04
Reliance Industries Ltd	Refinery	8.00
Reliance Petroleum Ltd	Refinery	0.32
Simplex Infrastructures Ltd	Construction	1.20
Sintex Industries Ltd	Diversified	2.30
State Bank Of India	Banking Services	3.69
Sterlite Industries (India) Ltd	Copper & Copper Products	1.89
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.71
Tata Chemicals Ltd	Other Fertilisers	0.27
Television Eighteen India Ltd	Media-Broadcasting	0.05
Union Bank Of India Ltd	Banking Services	0.58
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.91
Voltas Limited	Diversified	0.25
Wipro Ltd	Computer Software	0.88
Zee News Ltd	Media-Broadcasting	0.52
Cash, Bank & Others		9.55
Cash, Bank & Others		9.55
NET ASSETS		100.00



ASSET ALLOCATION	% to NAV
Equity	90.45
Cash, Bank & Others	9.55
NET ASSETS	100.00

SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
Banking Services	19.92	Material Handling Equipments	0.47
Cellular Mobile Phone Service	5.78	Media-Broadcasting	0.57
Cigarettes	4.15	Mining	0.14
Civil Engineering	1.66	Mobile Cranes	0.09
Coal Based Thermal Electricity	1.25	Motorcycles	1.82
Computer Software	5.98	Motors & Generators	2.26
Construction	1.71	Other Fertilisers	0.27
Construction Of Roads, Bridges, Tunnels Etc.	2.75	Paints & Varnishes	0.45
Copper & Copper Products	1.89	Petroleum Oil	3.41
Cosmetics/Soaps/Toiletries/Detergents	0.52	Power Transmission Line Services	0.77
Diversified	2.55	Prime Movers	3.13
Drug Formulations	2.37	Refinery	8.33
Ethyl Alcohol (Strength Less Than 80%)	1.91	Securities And Stock Traders	0.69
Finance Related Allied Activities	0.32	Storage Batteries	1.51
Housing Finance Services	4.31	Switching Apparatus	0.18
Hydro Electricity	0.27	Thermal Electricity	0.85
Industrial Contracts & Turnkey Projects	4.00	Transformers	0.48
Lng Storage And Distribution	1.30	Utility Vehicles Including Jeeps	1.38
LPG Storage And Distribution	1.00	Cash, Bank & Others	9.55
Total	100.00		



Life Growth Enabler Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

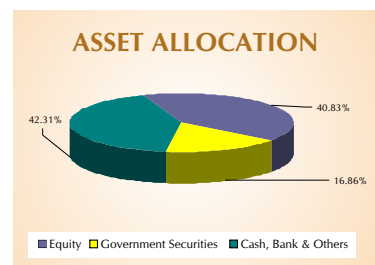
Fund Manager: Mr. Vivek Sood

PERFORMANCE - LIFE GROWTH ENABLER FUND

(NAV [in Rs.] as on 31-Aug-09 is 10.2120)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	10.1840	0.27%	-0.25%
Last 3 Months	29-May-09	9.9920	2.20%	1.77%
Last 6 Months	27-Feb-09	8.2860	23.24%	28.29%
Last 1 Year	29-Aug-08	9.3770	8.90%	8.68%
Since Inception	15-Oct-07	10.0000	2.12%	0.44%

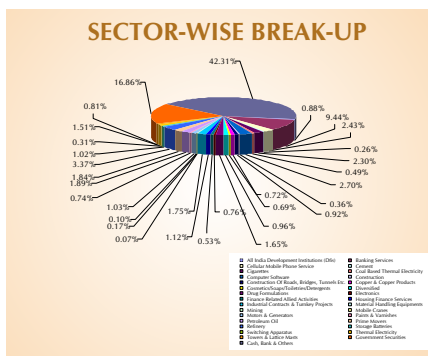
Note: The investment income and prices may go down as well as up.



PORTFOLIO		
Instrument	Rating	% of NAV
Equity		40.83
Action Construction Equipments Ltd	Mobile Cranes	0.10
Ambuja Cements Ltd	Cement	0.26
Areva T&D India Ltd	Switching Apparatus	0.31
Asian Paints (India) Ltd	Paints & Varnishes	0.74
Axis Bank Ltd	Banking Services	1.20
Bank Of Baroda Ltd	Banking Services	0.92
Bharat Electronics Ltd	Electronics	0.76
Bharat Heavy Electricals Ltd	Prime Movers	1.84
Bharti Airtel Ltd	Cellular Mobile Phone Service	1.92
Cesc Ltd	Coal Based Thermal Electricity	0.49
Crompton Greaves Ltd	Motors & Generators	1.03
Elecon Engineering Co Ltd	Material Handling Equipments	0.07
Exide Industries Ltd	Storage Batteries	1.02
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	0.73
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.29
Gujarat Nre Coke Ltd	Mining	0.17
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.69
HDFC Bank	Banking Services	2.15
HDFC Ltd	Housing Finance Services	1.12
ICICI Bank Ltd	Banking Services	1.99
Infosys Technologies Ltd	Computer Software	2.26
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.53
ITC Ltd	Cigarettes	2.30
IvrcI Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.77
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.15
Jyoti Structures Ltd	Towers & Lattice Masts	0.81
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	1.75
NTPC Ltd	Thermal Electricity	0.82
Oil & Natural Gas Corp Ltd	Petroleum Oil	1.89
Oriental Bank Of Commerce	Banking Services	0.74
Punjab National Bank	Banking Services	0.36
Reliance Communication Ltd	Cellular Mobile Phone Service	0.52
Reliance Industries Ltd	Refinery	3.19
Reliance Petroleum Ltd	Refinery	0.18
Rural Electrification Corporation Ltd	All India Development Institutions (Dfis)	0.88
Simplex Infrastructures Ltd	Construction	0.36
Sintex Industries Ltd	Diversified	0.96
State Bank Of India	Banking Services	2.08
Sterlite Industries (India) Ltd	Copper & Copper Products	0.72
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.63
Tata Power Co Ltd	Thermal Electricity	0.69
Wipro Ltd	Computer Software	0.44
Government Securities		16.86
9.39% GOI 2011	Sovereign	16.86
Cash, Bank & Others		42.31
Cash, Bank & Others		42.31
NET ASSETS		100.00

SECTOR STRATEGY

Sector	% to NAV
All India Development Institutions (Dfis)	0.88
Banking Services	9.44
Cellular Mobile Phone Service	2.43
Cement	0.26
Cigarettes	2.30
Coal Based Thermal Electricity	0.49
Computer Software	2.70
Construction	0.36
Construction Of Roads, Bridges, Tunnels Etc.	0.92
Copper & Copper Products	0.72
Cosmetics/Soaps/Toiletries/Detergents	0.69
Diversified	0.96
Drug Formulations	1.65
Electronics	0.76
Finance Related Allied Activities	0.53
Housing Finance Services	1.12
Industrial Contracts & Turnkey Projects	1.75
Material Handling Equipments	0.07
Mining	0.17
Mobile Cranes	0.10
Motors & Generators	1.03
Paints & Varnishes	0.74
Petroleum Oil	1.89
Prime Movers	1.84
Refinery	3.37
Storage Batteries	1.02
Switching Apparatus	0.31
Thermal Electricity	1.51
Towers & Lattice Masts	0.81
Government Securities	16.86
Cash, Bank & Others	42.31
Total	100.00



ASSET ALLOCATION	% to NAV
Equity	40.83
Government Securities	16.86
Cash, Bank & Others	42.31
NET ASSETS	100.00

Life Capital Guarantee Fund

Investment Report August, 2009

Investment Objective: The key objective of the fund is to protect the capital by investing in high quality fixed income securities and at the same time provide access to the upside potential of equities by investing a maximum of 15% in equities and equity linked instruments.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

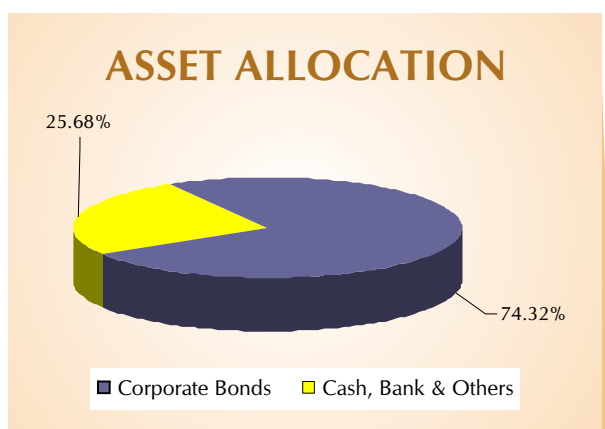
PERFORMANCE - LIFE CAPITAL GUARANTEE FUND (NAV [in Rs.] as on 31-Aug-09 is 11.3150)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	11.3120	0.03%	-0.59%
Last 3 Months	29-May-09	11.1470	1.51%	0.51%
Last 6 Months	27-Feb-09	10.9350	3.48%	11.46%
Last 1 Year	29-Aug-08	10.0580	12.50%	9.41%
Since Inception	15-Oct-07	10.0000	13.15%	8.03%

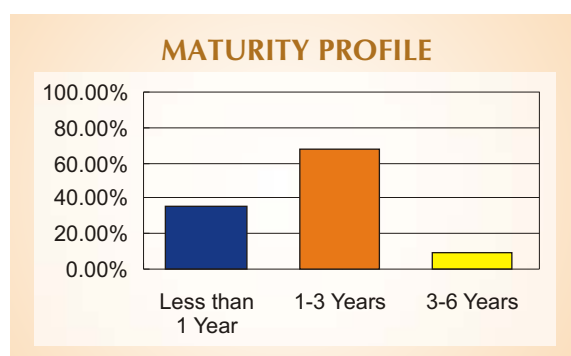
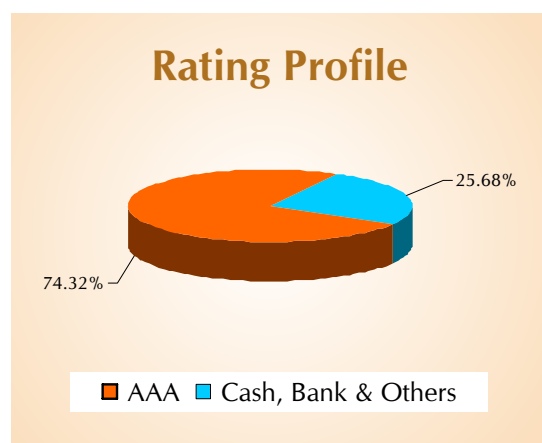
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		74.32
8.40% Exim Bank 2010	AAA	21.74
7.20% HDFC 2010	AAA	8.58
9.45% LIC Housing 2012	AAA	22.35
7.4% Infrastructure 2012	AAA	12.68
9.50% HDFC 2013	AAA	8.97
Cash, Bank & Others		25.68
Cash, Bank & Others		25.68
NET ASSETS		100.00

Rating	% to NAV
AAA	74.32
Cash, Bank & Others	25.68
Total	100.00



ASSET ALLOCATION	% to NAV
Corporate Bonds	74.32
Cash, Bank & Others	25.68
NET ASSETS	100.00



Life Select Equity Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

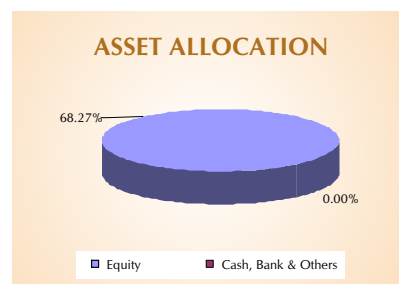
Fund Manager: Mr. Vivek Sood

Investment Pattern: Equity - 60% - 100%
Money Market up to - 100%

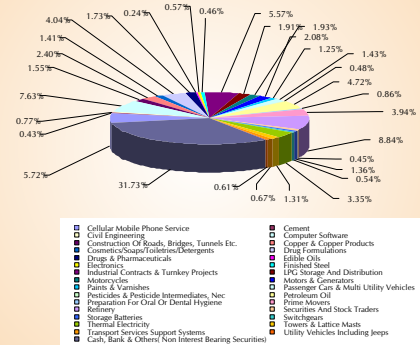
PERFORMANCE - LIFE SELECT EQUITY FUND (NAV [in Rs.] as on 31-Aug-09 is 14.2000)

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		68.27%
ABB Ltd	Switchgears	0.54%
Asian Paints (India) Ltd	Paints & Varnishes	1.25%
Bharat Electronics Ltd	Electronics	0.57%
Bharat Heavy Electricals Ltd	Prime Movers	3.94%
Bharti Airtel Ltd	Cellular Mobile Phone Service	4.83%
Colgate-Palmolive (India) Ltd	Preparation For Oral Or Dental Hygiene	0.86%
Container Corp Of India Ltd	Transport Services Support Systems	0.67%
Crompton Greaves Ltd	Motors & Generators	2.08%
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	1.41%
Exide Industries Ltd	Storage Batteries	1.36%
Gail India Ltd	LPG Storage And Distribution	1.91%
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	1.21%
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.74%
GMR Infrastructure Ltd	Securities And Stock Traders	0.45%
Hero Honda Motors Ltd	Motorcycles	1.93%
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	1.41%
Infosys Technologies Ltd	Computer Software	6.06%
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.55%
Jyoti Structures Ltd	Towers & Lattice Masts	1.31%
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	5.57%
Lupin Ltd	Drugs & Pharmaceuticals	1.73%
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.61%
Marico Ltd	Edible Oils	0.24%
Maruti Suzuki India Ltd	Passenger Cars & Multi Utility Vehicles	1.43%
NTPC Ltd	Thermal Electricity	1.33%
Oil & Natural Gas Corp Ltd	Petroleum Oil	4.72%
Punj Lloyd Ltd	Civil Engineering	0.77%
Reliance Communication Ltd	Cellular Mobile Phone Service	0.89%
Reliance Industries Ltd	Refinery	8.84%
Reliance Infrastructure	Thermal Electricity	1.47%
Steel Authority Of India Ltd	Finished Steel	0.46%
Sterlite Industries (India) Ltd	Copper & Copper Products	2.40%
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.68%
Tata Power Co Ltd	Thermal Electricity	0.56%
Ultratech Cement Ltd	Cement	0.43%
United Phosphorus Ltd	Pesticides & Pesticide Intermediates, Nec	0.48%
Wipro Ltd	Computer Software	1.56%
Cash, Bank & Others - Non Interest Bearing Securities		31.73%
Cash, Bank & Others(Non Interest Bearing Securities)		31.73%
NET ASSETS		100.00

ASSET ALLOCATION	% to NAV
Equity	68.27
Cash, Bank & Others	0.00
NET ASSETS	100.00



SECTORWISE BREAK-UP



SECTOR STRATEGY

Sector	% to NAV
Cellular Mobile Phone Service	5.72
Cement	0.43
Civil Engineering	0.77
Computer Software	7.63
Construction Of Roads, Bridges, Tunnels Etc.	1.55
Copper & Copper Products	2.40
Cosmetics/Soaps/Toiletries/Detergents	1.41
Drug Formulations	4.04
Drugs & Pharmaceuticals	1.73
Edible Oils	0.24
Electronics	0.57
Finished Steel	0.46
Industrial Contracts & Turnkey Projects	5.57
LPG Storage And Distribution	1.91
Motorcycles	1.93
Motors & Generators	2.08
Paints & Varnishes	1.25
Passenger Cars & Multi Utility Vehicles	1.43
Pesticides & Pesticide Intermediates, Nec	0.48
Petroleum Oil	4.72
Preparation For Oral Or Dental Hygiene	0.86
Prime Movers	3.94
Refinery	8.84
Securities And Stock Traders	0.45
Storage Batteries	1.36
Switchgears	0.54
Thermal Electricity	3.35
Towers & Lattice Masts	1.31
Transport Services Support Systems	0.67
Utility Vehicles Including Jeeps	0.61
Cash, Bank & Others(Non Interest Bearing Securities)	31.73
Total	100.00

110% Capital Guarantee Fund

Investment Report August, 2009

Investment Objective: The key objective of the fund is to provide steady returns to the policyholder with the assurance of protecting the capital at least 110% of the capital.

NAV Calculation: Daily

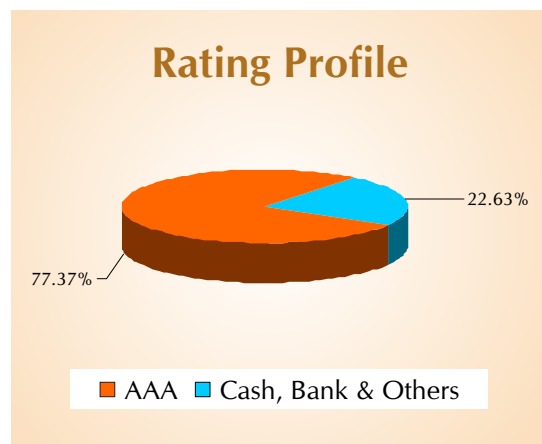
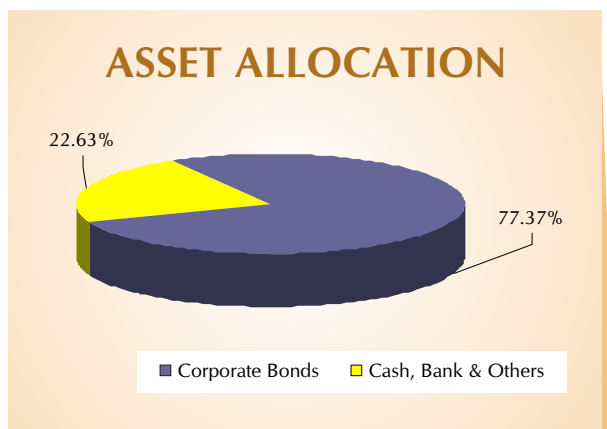
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

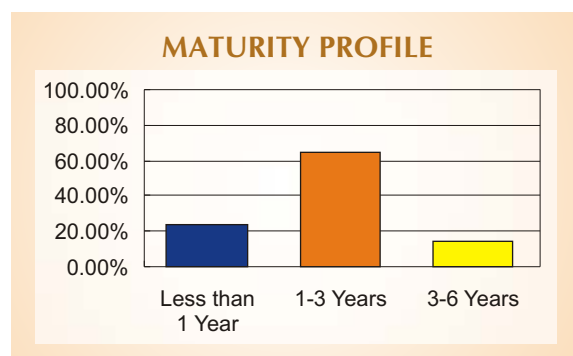
PERFORMANCE - 110% CAPITAL GUARANTEE FUND (NAV [in Rs.] as on 31-Aug-09 is 10.5570)

PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		77.37
8.40% Exim Bank 2010	AAA	14.10
9.45% LIC Housing 2012	AAA	24.16
7.40% Infrastructure 2012	AAA	27.41
9.20% Power Grid 2015	AAA	11.70
Cash, Bank & Others		22.63
Cash, Bank & Others		22.63
Net Assets		100.00

Rating	% to NAV
AAA	77.37
Cash, Bank & Others	22.63
Total	100.00



ASSET ALLOCATION	% to NAV
Corporate Bonds	77.37
Cash, Bank & Others	22.63
Net Assets	100.00



Investment Report August, 2009

Investment Objective: The fund will invest primarily in select stocks and equity linked instruments which are a part of Nifty 50 Index with a focus on generating long term capital appreciation. The Fund will not replicate the index, but aim to attain performance better than the performance of the Index.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - TATA-AIG TOP 50 (NAV [in Rs.] as on 31-Aug-09 is 14.3110)

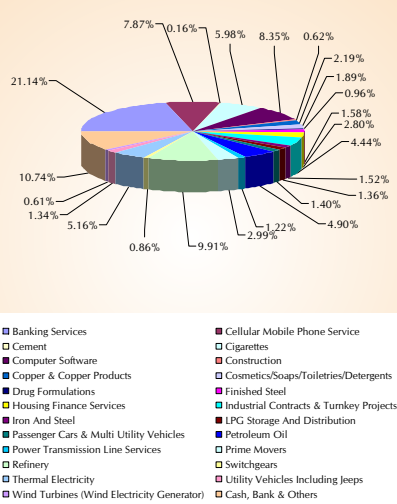
SECTOR STRATEGY

Sector	% to NAV
Banking Services	21.14
Cellular Mobile Phone Service	7.87
Cement	0.16
Cigarettes	5.98
Computer Software	8.35
Construction	0.62
Copper & Copper Products	2.19
Cosmetics/Soaps/Toiletries/Detergents	1.89
Drug Formulations	0.96
Finished Steel	1.58
Housing Finance Services	2.80
Industrial Contracts & Turnkey Projects	4.44
Iron And Steel	1.52
LPG Storage And Distribution	1.36
Passenger Cars & Multi Utility Vehicles	1.40
Petroleum Oil	4.90
Power Transmission Line Services	1.22
Prime Movers	2.99
Refinery	9.91
Switchgears	0.86
Thermal Electricity	5.16
Utility Vehicles Including Jeeps	1.34
Wind Turbines (Wind Electricity Generator)	0.61
Cash, Bank & Others	10.74
Total	100.00

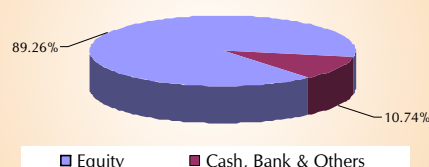
PORTFOLIO

Instrument	Industry	% of NAV
Equity		89.26
ABB Ltd	Switchgears	0.86
Ambuja Cements Ltd	Cement	0.16
Axis Bank Ltd	Banking Services	2.93
Bharat Heavy Electricals Ltd	Prime Movers	2.99
Bharat Petroleum Corp Ltd	Refinery	0.82
Bharti Airtel Ltd	Cellular Mobile Phone Service	6.19
Dlf Ltd	Construction	0.62
Gail India Ltd	LPG Storage And Distribution	1.36
Hcl Technologies Ltd	Computer Software	0.97
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	1.89
HDFC Bank	Banking Services	5.24
HDFC Ltd	Housing Finance Services	2.80
ICICI Bank Ltd	Banking Services	6.08
Infosys Technologies Ltd	Computer Software	6.04
ITC Ltd	Cigarettes	5.98
Jindal Steel & Power Ltd	Iron And Steel	1.52
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	4.44
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	1.34
Maruti Suzuki India Ltd	Passenger Cars & Multi Utility Vehicles	1.40
NTPC Ltd	Thermal Electricity	2.41
Oil & Natural Gas Corp Ltd	Petroleum Oil	4.90
Power Grid Corp Of India Ltd	Power Transmission Line Services	1.22
Punjab National Bank	Banking Services	1.38
Reliance Communication Ltd	Cellular Mobile Phone Service	1.69
Reliance Industries Ltd	Refinery	9.09
Reliance Infrastructure	Thermal Electricity	1.48
State Bank Of India	Banking Services	5.50
Steel Authority Of India Ltd	Finished Steel	1.58
Sterlite Industries (India) Ltd	Copper & Copper Products	2.19
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.96
Suzlon Energy Ltd	Wind Turbines (Wind Electricity Generator)	0.61
Tata Power Co Ltd	Thermal Electricity	1.27
Wipro Ltd	Computer Software	1.34
Cash, Bank & Others		10.74
Cash, Bank & Others		10.74
Net Assets		100.00

SECTORWISE BREAK-UP



Asset Allocation



ASSET ALLOCATION	% to NAV
Equity	89.26
Cash, Bank & Others	10.74
Net Assets	100.00

Investment Report August, 2009

Investment Objective: The fund will invest primarily in select stocks and equity linked instruments which are a part of BSE 200 Index with a focus on generating long-term capital appreciation. The Fund will not replicate the index but aim to attain performance better than the performance of the Index.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - TATA AIG TOP 200 (NAV [in Rs.] as on 31-Aug-09 is 15.2610)

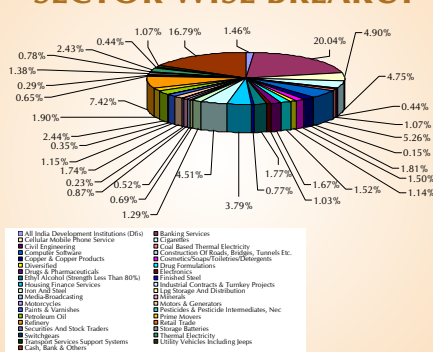
SECTOR STRATEGY

Sector	% to NAV
All India Development Institutions (Dfis)	1.46
Banking Services	20.04
Cellular Mobile Phone Service	4.90
Cigarettes	4.75
Civil Engineering	0.44
Coal Based Thermal Electricity	1.07
Computer Software	5.26
Construction Of Roads, Bridges, Tunnels Etc.	0.15
Copper & Copper Products	1.81
Cosmetics/Soaps/Toiletries/Detergents	1.50
Diversified	1.14
Drug Formulations	1.52
Drugs & Pharmaceuticals	1.67
Electronics	1.03
Ethyl Alcohol (Strength Less Than 80%)	1.77
Finished Steel	0.77
Housing Finance Services	3.79
Industrial Contracts & Turnkey Projects	4.51
Iron And Steel	1.29
Lpg Storage And Distribution	0.69
Media-Broadcasting	0.52
Minerals	0.87
Motorcycles	0.23
Motors & Generators	1.74
Paints & Varnishes	1.15
Pesticides & Pesticide Intermediates, Nec	0.35
Petroleum Oil	2.44
Prime Movers	1.90
Refinery	7.42
Retail Trade	0.65
Securities And Stock Traders	0.29
Storage Batteries	1.38
Switchgears	0.78
Thermal Electricity	2.43
Transport Services Support Systems	0.44
Utility Vehicles Including Jeeps	1.07
Cash, Bank & Others	16.79
Total	100.00

PORTFOLIO

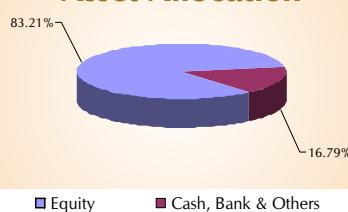
Instrument	Industry	% of NAV
Equity		83.21
ABB Ltd	Switchgears	0.78
Asian Paints (India) Ltd	Paints & Varnishes	1.15
Axis Bank Ltd	Banking Services	2.23
Bajaj Auto Ltd - New Shs	Motorcycles	0.23
Bank Of Baroda Ltd	Banking Services	1.25
Bank Of India	Banking Services	0.90
Bharat Electronics Ltd	Electronics	1.03
Bharat Heavy Electricals Ltd	Prime Movers	1.90
Bharti Airtel Ltd	Cellular Mobile Phone Service	4.37
Cesc Ltd	Coal Based Thermal Electricity	1.07
Container Corp Of India Ltd	Transport Services Support Systems	0.44
Crompton Greaves Ltd	Motors & Generators	1.74
Exide Industries Ltd	Storage Batteries	1.38
Gail India Ltd	LPG Storage And Distribution	0.69
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.31
Gmr Infrastructure Ltd	Securities And Stock Traders	0.29
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	1.50
HDFC Bank	Banking Services	4.84
HDFC Ltd	Housing Finance Services	2.46
ICICI Bank Ltd	Banking Services	3.48
Infosys Technologies Ltd	Computer Software	5.26
ITC Ltd	Cigarettes	4.75
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.15
Jindal Steel & Power Ltd	Iron And Steel	1.29
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	4.51
LIC Housing Finance Ltd	Housing Finance Services	1.33
Lupin Ltd	Drugs & Pharmaceuticals	1.67
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	1.07
NTPC Ltd	Thermal Electricity	0.79
Oil & Natural Gas Corp Ltd	Petroleum Oil	2.44
Oriental Bank Of Commerce	Banking Services	0.95
Pantaloon Retail India Ltd	Retail Trade	0.65
Piramal Healthcare Limited	Drug Formulations	0.48
Punj Lloyd Ltd	Civil Engineering	0.44
Punjab National Bank	Banking Services	1.40
Reliance Communication Ltd	Cellular Mobile Phone Service	0.54
Reliance Industries Ltd	Refinery	7.42
Reliance Infrastructure	Thermal Electricity	0.71
Rural Electrification Corporation Ltd	All India Development Institutions (Dfis)	1.46
Sesa Goa Ltd	Minerals	0.87
Sintex Industries Ltd	Diversified	1.14
State Bank Of India	Banking Services	3.58
Steel Authority Of India Ltd	Finished Steel	0.77
Sterlite Industries (India) Ltd	Copper & Copper Products	1.81
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.73
Tata Power Co Ltd	Thermal Electricity	0.94
Union Bank Of India Ltd	Banking Services	1.41
United Phosphorus Ltd	Pesticides & Pesticide Intermediates, Nec	0.35
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.77
Zee Entertainment Enterprises Ltd	Media-Broadcasting	0.52
Cash, Bank & Others		16.79
Cash, Bank & Others		16.79
Net Assets		100.00

SECTOR-WISE BREAKUP



ASSET ALLOCATION	% to NAV
Equity	83.21
Cash, Bank & Others	16.79
Net Assets	100.00

Asset Allocation



Tata AIG Aggressive Flexi Fund

Investment Report August, 2009

Investment Objective: It is a Equity Oriented Balanced Fund which primarily invests in large cap equity stocks and equity linked instruments along with Government Bonds and highly rated Fixed Income Instruments, with an objective to maximize the returns with medium to high risk. The fund endeavours to offer long term capital appreciation along with the stable returns over a long period of time.

NAV Calculation: Daily

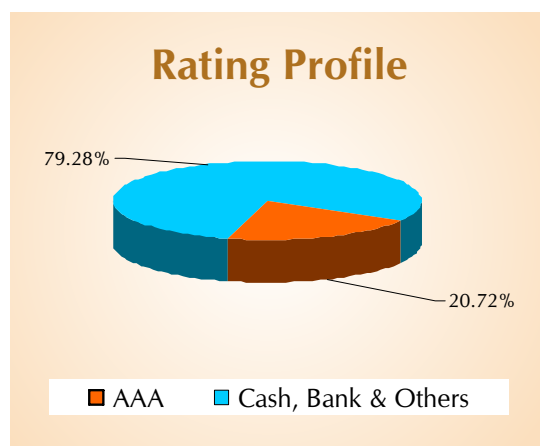
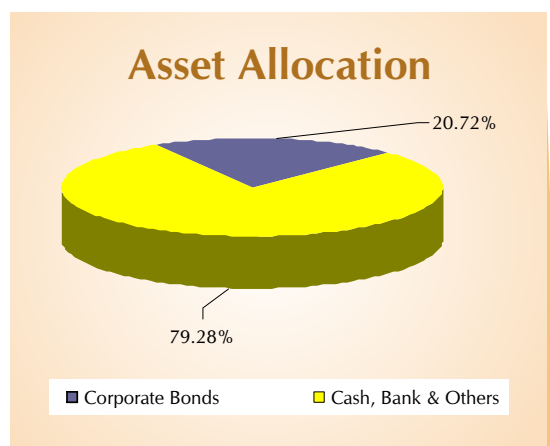
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

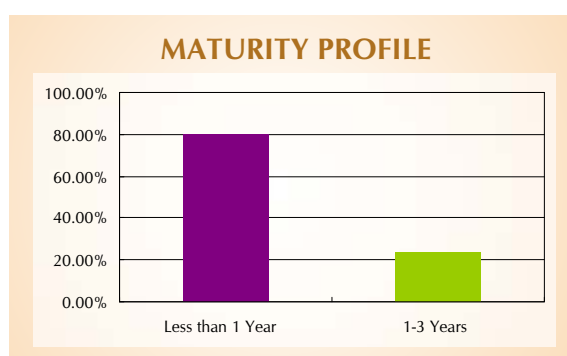
PERFORMANCE - TATA AIG AGGRESSIVE FLEXI FUND (NAV [in Rs.] as on 31-Aug-09 is 10.2570)

PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		20.72
9.45% LIC Housing 2012	AAA	20.72
Cash, Bank & Others		79.28
Cash, Bank & Others		79.28
Net Assets		100.00

Rating	% to NAV
AAA	20.72
Cash, Bank & Others	79.28
Total	100.00



ASSET ALLOCATION	% to NAV
Corporate Bonds	20.72
Cash, Bank & Others	79.28
Net Assets	100.00



Tata AIG Stable Flexi Fund

Investment Report August, 2009

Investment Objective: It is a Debt Oriented Balanced Fund which primarily invests in Government Bonds and highly rated Fixed Income Instruments with some exposure to large cap equity stocks and equity linked instruments, with an objective to maximize the returns with low to medium risk. The fund endeavours to offer stable returns along with some capital appreciation over a long period of time.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

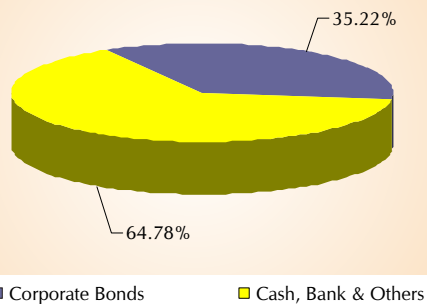
Fund Manager: Mr. Vivek Sood

PERFORMANCE - TATA AIG STABLE FLEXI FUND (NAV [in Rs.] as on 31-Aug-09 is 10.3270)

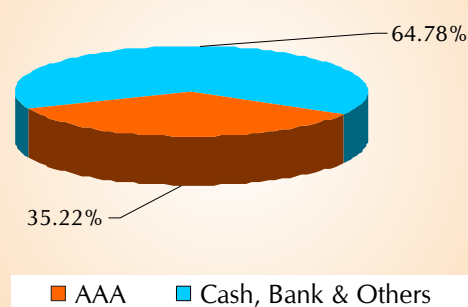
PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		35.22
9.45% LIC Housing 2012	AAA	35.22
Cash, Bank & Others		64.78
Cash, Bank & Others		64.78
Net Assets		100.00

Rating	% to NAV
AAA	35.22
Cash, Bank & Others	64.78
Total	100.00

Asset Allocation

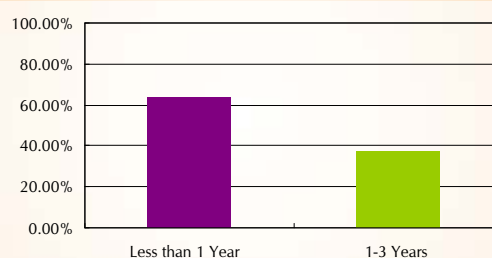


Rating Profile



ASSET ALLOCATION	% to NAV
Corporate Bonds	35.22
Cash, Bank & Others	64.78
Net Assets	100.00

MATURITY PROFILE



Tata AIG Bond Fund

Investment Report August, 2009

Investment Objective: The objective of the scheme is to invest in Government Bonds and highly rated Fixed Income instruments. The primary objective of the Fund is to conserve capital while generating income by investing in short to medium term debt instruments of various maturities.

NAV Calculation: Daily

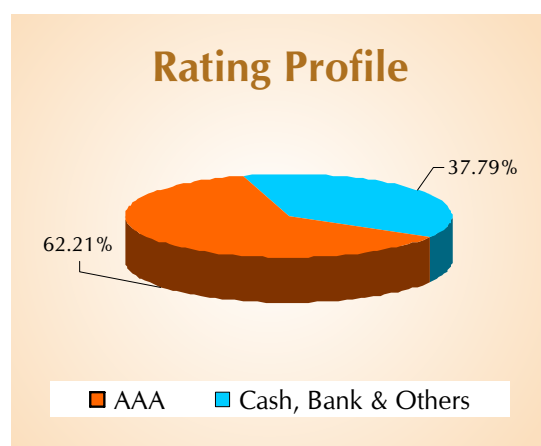
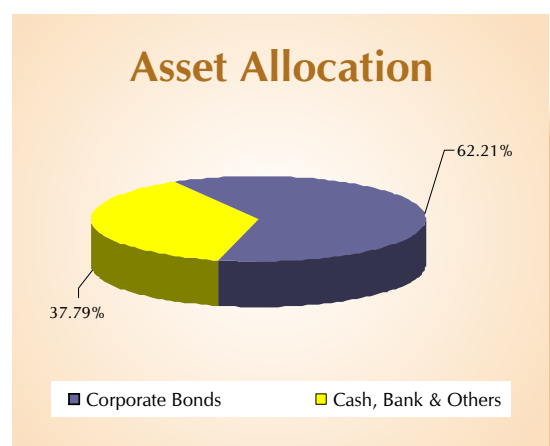
Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

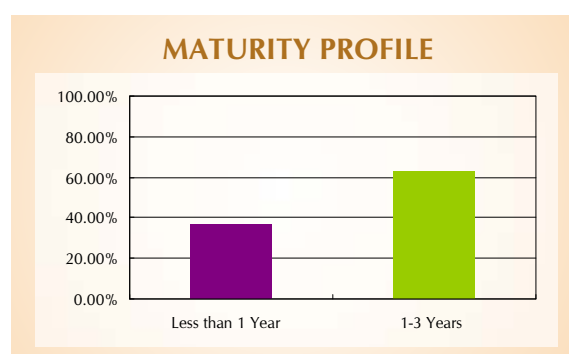
PERFORMANCE - TATA AIG BOND FUND (NAV [in Rs.] as on 31-Aug-09 is 10.5510)

PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		62.21
9.45% LIC Housing 2012	AAA	62.21
Cash, Bank & Others		37.79
Cash, Bank & Others		37.79
Net Assets		100.00

Rating	% to NAV
AAA	62.21
Cash, Bank & Others	37.79
Total	100.00



ASSET ALLOCATION	% to NAV
Corporate Bonds	62.21
Cash, Bank & Others	37.79
Net Assets	100.00



Tata AIG Apex Investment Fund

Investment Report August, 2009

Investment Objective: Objective is to provide capital protection with a high level of safety and liquidity through judicious investment in high quality short-term debt.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

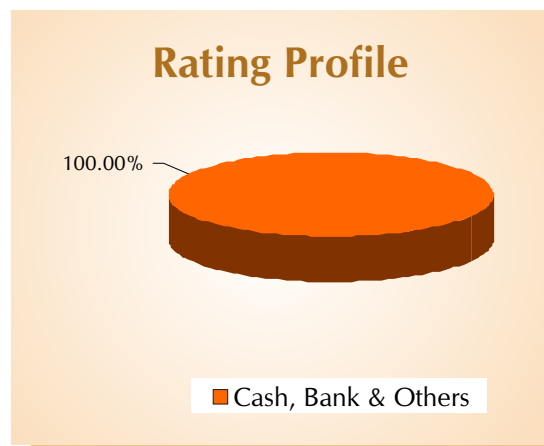
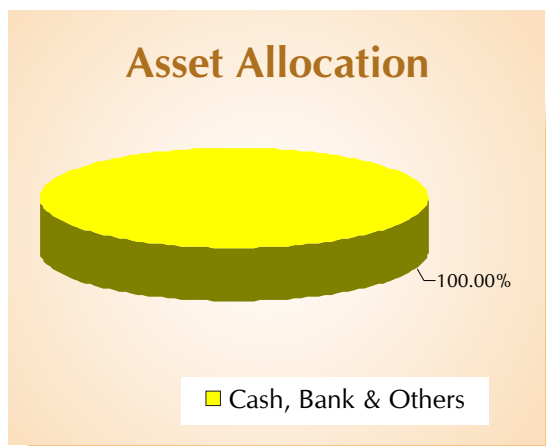
Fund Manager: Mr. Vivek Sood

Investment Pattern: Debt - 0 - 100%
Money Market - up to 100%

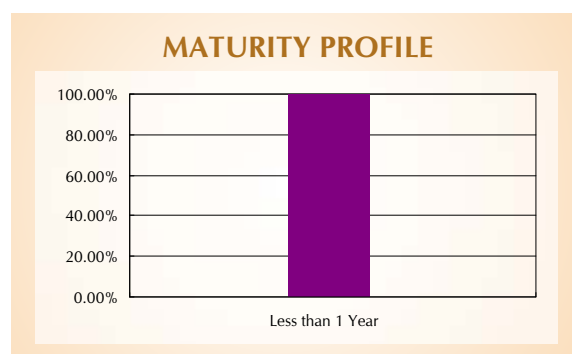
PERFORMANCE - TATA AIG APEX INVESTMENT FUND (NAV [in Rs.] as on 31-Aug-09 is 10.0330)

PORTFOLIO		
Instrument	Rating	% of NAV
Cash, Bank & Others		100.00
Cash, Bank & Others		100.00
Net Assets		100.00

Rating	% to NAV
Cash, Bank & Others	100.00
Total	100.00



ASSET ALLOCATION	% to NAV
Cash, Bank & Others	100.00
Net Assets	100.00



Tata AIG APEX Return Lock-In Fund

Investment Report August, 2009

Investment Objective: Objective is to use the participation in an actively managed well diversified equity portfolio of large cap companies to generate capital appreciation and use high credit quality debt instruments to lock-in that capital appreciation.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

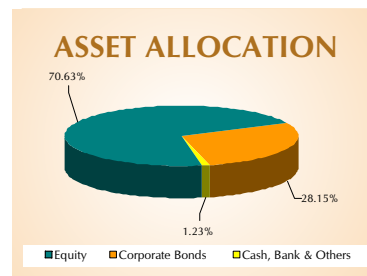
Investment Pattern: Equity 0% - 100%
Debt 0% - 100%
Money Market 0% - 100%

PERFORMANCE - TATA AIG APEX RETURN LOCK-IN FUND (NAV [in Rs.] as on 31-Aug-09 is 10.1590)

Note: The investment income and prices may go down as well as up.

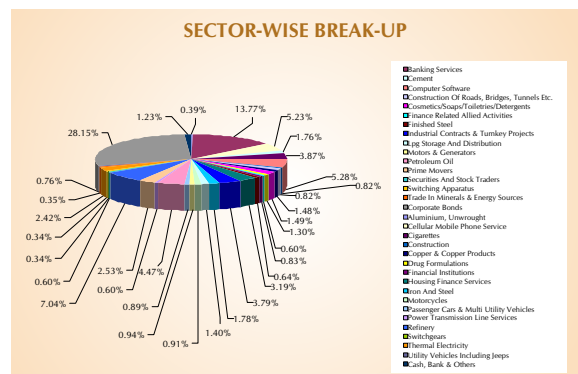
PORTFOLIO		
Instrument	Rating	% of NAV
Equity		70.63
ABB Ltd	Switchgears	0.34
ACC Ltd	Cement	0.31
Ambuja Cements Ltd	Cement	0.33
Axis Bank Ltd	Banking Services	2.22
Bajaj Auto Ltd - New Shs	Motorcycles	0.38
Bharat Heavy Electricals Ltd	Prime Movers	2.53
Bharat Petroleum Corp Ltd	Refinery	0.78
Bharti Airtel Ltd	Cellular Mobile Phone Service	3.83
Cairn India Ltd	Petroleum Oil	1.03
Cipla Ltd	Drug Formulations	0.38
Crompton Greaves Ltd	Motors & Generators	0.94
Dif Ltd	Construction	0.82
Gail India Ltd	LPG Storage And Distribution	1.40
Grasim Industries Ltd	Cement	1.12
Hero Honda Motors Ltd	Motorcycles	0.53
Hindalco Industries Ltd	Aluminium, Unwrought	0.39
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	1.49
HDFC Bank	Banking Services	3.69
HDFC Ltd	Housing Finance Services	3.19
ICICI Bank Ltd	Banking Services	3.87
Idea Cellular Ltd	Cellular Mobile Phone Service	0.66
Infosys Technologies Ltd	Computer Software	4.39
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.60
ITC Ltd	Cigarettes	3.87
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.82
Jindal Steel & Power Ltd	Iron And Steel	1.78
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	3.79
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.76
Maruti Suzuki India Ltd	Passenger Cars & Multi Utility Vehicles	0.89
NTPC Ltd	Thermal Electricity	1.13
Oil & Natural Gas Corp Ltd	Petroleum Oil	3.44
Power Finance Corp Ltd	Financial Institutions	0.83
Power Grid Corp Of India Ltd	Power Transmission Line Services	0.60
Ptc India Ltd	Trade In Minerals & Energy Sources	0.35
Punjab National Bank	Banking Services	0.74
Reliance Capital Ltd	Securities And Stock Traders	0.60
Reliance Communication Ltd	Cellular Mobile Phone Service	0.74
Reliance Industries Ltd	Refinery	6.26
Reliance Infrastructure	Thermal Electricity	1.28
Siemens India Ltd	Switching Apparatus	0.34
State Bank Of India	Banking Services	2.92
Steel Authority Of India Ltd	Finished Steel	0.64
Sterlite Industries (India) Ltd	Copper & Copper Products	1.48
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.91
Union Bank Of India Ltd	Banking Services	0.34
Wipro Ltd	Computer Software	0.89
Corporate Bonds		28.15
10.60% IRFC 2018	AAA	7.21
9.90% HDFC 2018	AAA	3.42
National Hpusing Bank 2018	AAA	8.77
Nabard -ZCB - 2019	AAA	8.75
Cash, Bank & Others		1.23
Cash, Bank & Others		1.23
Net Assets		100.00

ASSET ALLOCATION	% to NAV
Equity	70.63
Corporate Bonds	28.15
Cash, Bank & Others	1.23
Net Assets	100.00



SECTOR STRATEGY

Sector	% to NAV
Aluminium, Unwrought	0.39
Banking Services	13.77
Cellular Mobile Phone Service	5.23
Cement	1.76
Cigarettes	3.87
Computer Software	5.28
Construction	0.82
Construction Of Roads, Bridges, Tunnels Etc.	0.82
Copper & Copper Products	1.48
Cosmetics/Soaps/Toiletries/Detergents	1.49
Drug Formulations	1.30
Finance Related Allied Activities	0.60
Financial Institutions	0.83
Finished Steel	0.64
Housing Finance Services	3.19
Industrial Contracts & Turnkey Projects	3.79
Iron And Steel	1.78
Lpg Storage And Distribution	1.40
Motorcycles	0.91
Motors & Generators	0.94
Passenger Cars & Multi Utility Vehicles	0.89
Petroleum Oil	4.47
Power Transmission Line Services	0.60
Prime Movers	2.53
Refinery	7.04
Securities And Stock Traders	0.60
Switchgears	0.34
Switching Apparatus	0.34
Thermal Electricity	2.42
Trade In Minerals & Energy Sources	0.35
Utility Vehicles Including Jeeps	0.76
Corporate Bonds	28.15
Cash, Bank & Others	1.23
Total	100.00



Whole Life Aggressive Growth Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to maximise the returns with medium to high risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

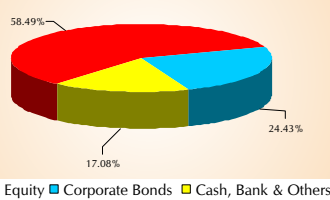
PERFORMANCE - WHOLE LIFE AGGRESSIVE GROWTH FUND (NAV [in Rs.] as on 31-Aug-09 is 12.3490)

PERIOD	DATE	NAV	NAV Change	INDEX Change	ASSET ALLOCATION	% to NAV
Last 1 Month	31-Jul-09	12.2660	0.68%	0.08%	Equity	58.49
Last 3 Months	29-May-09	11.6630	5.88%	3.03%	Corporate Bonds	24.43
Last 6 Months	27-Feb-09	8.7570	41.02%	45.13%	Cash, Bank & Others	17.08
Last 1 Year	29-Aug-08	10.8820	13.48%	7.95%	Net Assets	100.00
Since Inception	8-Jan-07	10.0000	23.49%	18.30%		

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		58.49
Aia Engineering Ltd	Castings	0.26
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.15
Asian Paints (India) Ltd	Paints & Varnishes	1.00
Axis Bank Ltd	Banking Services	1.47
Bajaj Auto Ltd - New Shs	Motorcycles	0.81
Bank Of Baroda Ltd	Banking Services	1.10
Beml Ltd	Material Handling Equipments	0.12
Bharat Electronics Ltd	Electronics	0.44
Bharat Heavy Electricals Ltd	Prime Movers	1.53
Bharti Airtel Ltd	Cellular Mobile Phone Service	2.59
Cesc Ltd	Coal Based Thermal Electricity	0.86
Colgate-Palmolive (India) Ltd	Preparation For Oral Or Dental Hygiene	0.62
Crompton Greaves Ltd	Motors & Generators	1.25
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.44
Elecon Engineering Co Ltd	Material Handling Equipments	0.19
Emco Ltd	Transformers	0.16
Exide Industries Ltd	Storage Batteries	1.17
Gail India Ltd	LPG Storage And Distribution	0.51
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	0.69
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.22
Grasim Industries Ltd	Cement	0.55
Great Offshore Ltd	Shipping	0.18
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.62
Hero Honda Motors Ltd	Motorcycles	0.51
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.13
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.54
HDFC Bank	Banking Services	2.40
HDFC Ltd	Housing Finance Services	2.02
ICICI Bank Ltd	Banking Services	2.87
Infosys Technologies Ltd	Computer Software	3.04
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.34
ITC Ltd	Cigarettes	2.82
Ivrc Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.29
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.16
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	2.47
LIC Housing Finance Ltd	Housing Finance Services	0.99
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.62
Marico Ltd	Edible Oils	0.40
NTPC Ltd	Thermal Electricity	1.30
Oil & Natural Gas Corp Ltd	Petroleum Oil	2.05
Oriental Bank Of Commerce	Banking Services	0.94
Piramal Healthcare Limited	Drug Formulations	0.46
Punj Lloyd Ltd	Civil Engineering	1.15
Punjab National Bank	Banking Services	0.76
Reliance Communication Ltd	Cellular Mobile Phone Service	0.66
Reliance Industries Ltd	Refinery	5.10
Reliance Petroleum Ltd	Refinery	0.23
Shree Cement Ltd	Cement	0.47
Simplex Infrastructures Ltd	Construction	0.39
Sintex Industries Ltd	Diversified	1.35
State Bank Of India	Banking Services	2.04
Sterlite Industries (India) Ltd	Copper & Copper Products	1.38
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.55
Tata Chemicals Ltd	Other Fertilisers	0.23
Union Bank Of India Ltd	Banking Services	0.34
Wipro Ltd	Computer Software	0.56
Corporate Bonds		24.43
9.05% IDFC 2010	AAA	2.20
11.75% Rural Electric Corp Ltd 2011	AAA	2.23
9.20% HDFC Ltd 2012	AAA	2.64
6.98% IRFC 2012	AAA	4.52
6.90% PFC 2012	AAA	1.00
9.50% HDFC 2013	AAA	1.39
10.90% Rural Electric Corp. 2013	AAA	0.77
11.50% Rural Electric Corp. 2013	AAA	5.61
2.00% Tata Motor 2014	AAA	4.09
Cash, Bank & Others		17.08
Cash, Bank & Others		17.08
Net Assets		100.00

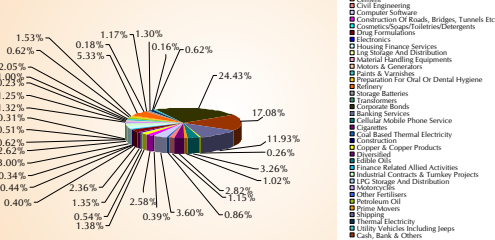
ASSET ALLOCATION



SECTOR STRATEGY

Sector	% to NAV
Banking Services	11.93
Castings	0.26
Cellular Mobile Phone Service	3.26
Cement	1.02
Cigarettes	2.82
Civil Engineering	1.15
Coal Based Thermal Electricity	0.86
Computer Software	3.60
Construction	0.39
Construction Of Roads, Bridges, Tunnels Etc.	2.58
Copper & Copper Products	1.38
Cosmetics/Soaps/Toiletries/Detergents	0.54
Diversified	1.35
Drug Formulations	2.36
Edible Oils	0.40
Electronics	0.44
Finance Related Allied Activities	0.34
Housing Finance Services	3.00
Industrial Contracts & Turnkey Projects	2.62
Lng Storage And Distribution	0.62
LPG Storage And Distribution	0.51
Material Handling Equipments	0.31
Motorcycles	1.32
Motors & Generators	1.25
Other Fertilisers	0.23
Paints & Varnishes	1.00
Petroleum Oil	2.05
Preparation For Oral Or Dental Hygiene	0.62
Prime Movers	1.53
Refinery	5.33
Shipping	0.18
Storage Batteries	1.17
Thermal Electricity	1.30
Transformers	0.16
Utility Vehicles Including Jeeps	0.62
Corporate Bonds	24.43
Cash, Bank & Others	17.08
Total	100.00

SECTOR-WISE BREAK-UP



Whole Life Income Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity. The Fund will have no investments in equity or equity-linked instruments at any point of time.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

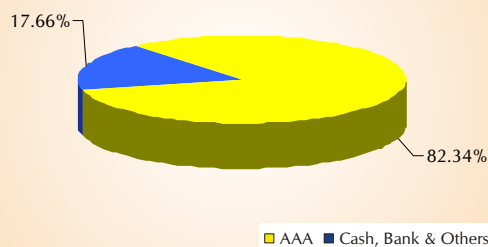
PERFORMANCE - WHOLE LIFE INCOME FUND

(NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 31-Aug-09 is 11.6670 and 1530.9202 respectively)

PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	11.6830	1543.0987	-0.14%	-0.79%
Last 3 Months	29-May-09	11.4920	1534.6982	1.52%	-0.25%
Last 6 Months	27-Feb-09	11.2700	1510.3766	3.52%	1.36%
Last 1 Year	29-Aug-08	10.3280	1393.7011	12.96%	9.85%
Since Inception	8-Jan-07	10.0000	1298.7900	16.67%	17.87%

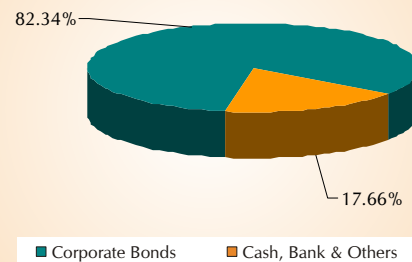
Note: The investment income and prices may go down as well as up.

RATING PROFILE



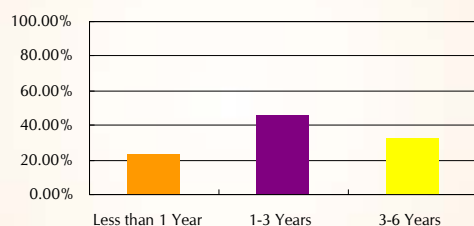
RATING	% to NAV
AAA	82.34
Cash Bank & Others	17.66
Total	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Corporate Bonds	82.34
Cash Bank & Others	17.66
Net Assets	100.00

MATURITY PROFILE



PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		82.34
8.40% Exim Bank 2010	AAA	11.80
7.20% HDFC 2010	AAA	4.48
9.45% LIC Housing 2012	AAA	18.66
6.90% PFC 2012	AAA	8.72
10.00% PFC 2012	AAA	0.94
7.40% Infrastructure 2012	AAA	7.06
9.50% HDFC 2013	AAA	4.68
11.50% Rural Elect Corp. 2013	AAA	21.55
2.00% Tata Motors Ltd 2014	AAA	4.46
Cash, Bank & Others		17.66
Cash Bank & Others		17.66
Net Assets		100.00

Whole Life Stable Growth Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the Fund is to provide reasonable returns with low to medium risk.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - WHOLE LIFE STABLE GROWTH FUND (NAV [in Rs.] as on 31-Aug-09 is 11.5380)

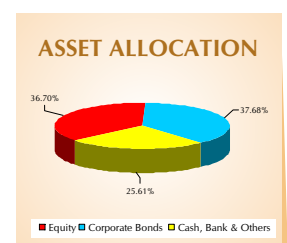
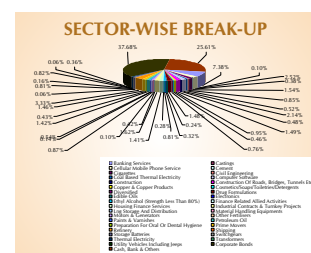
PERIOD	DATE	NAV	NAV Change	INDEX Change	ASSET ALLOCATION	% to NAV
Last 1 Month	31-Jul-09	11.4930	0.39%	-0.25%	Equity	36.70
Last 3 Months	29-May-09	11.0960	3.98%	1.77%	Corporate Bonds	37.68
Last 6 Months	27-Feb-09	9.2910	24.18%	28.29%	Cash, Bank & Others	25.61
Last 1 Year	29-Aug-08	10.2200	12.90%	8.68%	Net Asset	100.00
Since Inception	8-Jan-07	10.0000	15.38%	18.13%		

Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Industry	% of NAV
Equity		36.70
ABB Ltd	Switchgears	0.16
Aia Engineering Ltd	Castings	0.10
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.08
Asian Paints (India) Ltd	Paints & Varnishes	0.54
Axis Bank Ltd	Banking Services	0.76
Bank Of Baroda Ltd	Banking Services	0.67
Beml Ltd	Material Handling Equipments	0.04
Bharat Electronics Ltd	Electronics	0.32
Bharat Heavy Electricals Ltd	Prime Movers	1.46
Bharti Airtel Ltd	Cellular Mobile Phone Service	1.97
Cesc Ltd	Coal Based Thermal Electricity	0.52
Colgate-Palmolive (India) Ltd	Preparation For Oral Or Dental Hygiene	0.43
Crompton Greaves Ltd	Motors & Generators	0.87
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.38
Elecon Engineering Co Ltd	Material Handling Equipments	0.06
Emco Ltd	Transformers	0.06
Exide Industries Ltd	Storage Batteries	0.81
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	0.39
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.11
Great Offshore Ltd	Shipping	0.06
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.42
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.06
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.46
HDFC Bank	Banking Services	1.60
HDFC Ltd	Housing Finance Services	0.87
ICICI Bank Ltd	Banking Services	1.71
Infosys Technologies Ltd	Computer Software	1.80
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.28
ITC Ltd	Cigarettes	1.54
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.64
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.80
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	1.54
LIC Housing Finance Ltd	Housing Finance Services	0.55
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.36
Marico Ltd	Edible Oils	0.24
NTPC Ltd	Thermal Electricity	0.82
Oil & Natural Gas Corp Ltd	Petroleum Oil	1.42
Oriental Bank Of Commerce	Banking Services	0.45
Piramal Healthcare Limited	Drug Formulations	0.23
Punjab National Bank	Banking Services	0.85
Punjab National Bank	Banking Services	0.53
Reliance Communication Ltd	Cellular Mobile Phone Service	0.55
Reliance Industries Ltd	Refinery	3.20
Reliance Petroleum Ltd	Refinery	0.13
Shree Cement Ltd	Cement	0.38
Simplex Infrastructures Ltd	Construction	0.48
Sintex Industries Ltd	Diversified	0.76
State Bank Of India	Banking Services	1.35
Sterlite Industries (India) Ltd	Copper & Copper Products	0.95
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.38
Tata Chemicals Ltd	Other Fertilisers	0.14
Union Bank Of India Ltd	Banking Services	0.30
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	0.81
Wipro Ltd	Computer Software	0.35
Corporate Bonds		37.68
8.40% Exim Bank 2010	AAA	7.17
7.20% HDFC 2010	AAA	5.66
9.05% IDFC 2010	AAA	2.16
6.98% IRFC 2012	AAA	2.08
9.50% HDFC 2013	AAA	2.22
11.50% Rural Electric Corp. 2013	AAA	7.74
2.00% Tata Motor 2014	AAA	3.52
9.20% Power Grid 2015	AAA	7.14
Cash, Bank & Others		25.61
Cash, Bank & Others		25.61
Net Asset		100.00

SECTOR STRATEGY

Sector	% to NAV
Banking Services	7.38
Castings	0.10
Cellular Mobile Phone Service	2.52
Cement	0.38
Cigarettes	1.54
Civil Engineering	0.85
Coal Based Thermal Electricity	0.52
Computer Software	2.14
Construction	0.48
Construction Of Roads, Bridges, Tunnels Etc.	1.49
Copper & Copper Products	0.95
Cosmetics/Soaps/Toiletries/Detergents	0.46
Diversified	0.76
Drug Formulations	1.48
Edible Oils	0.24
Electronics	0.32
Ethyl Alcohol (Strength Less Than 80%)	0.81
Finance Related Allied Activities	0.28
Housing Finance Services	1.41
Industrial Contracts & Turnkey Projects	1.62
Lng Storage And Distribution	0.42
Material Handling Equipments	0.10
Motors & Generators	0.87
Other Fertilisers	0.14
Paints & Varnishes	0.54
Petroleum Oil	1.42
Preparation For Oral Or Dental Hygiene	0.43
Prime Movers	1.46
Refinery	3.33
Shipping	0.06
Storage Batteries	0.81
Switchgears	0.16
Thermal Electricity	0.82
Transformers	0.06
Utility Vehicles Including Jeeps	0.36
Corporate Bonds	37.68
Cash, Bank & Others	25.61
Net Assets	100.00



Whole Life Mid-Cap Equity Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in Mid Cap Equity and Mid Cap Equity linked securities.

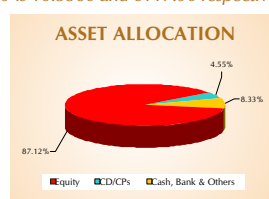
NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

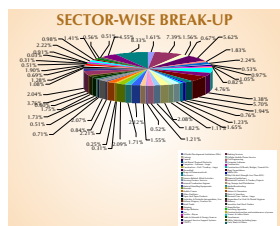
PERFORMANCE - WHOLE LIFE MID-CAP EQUITY FUND (NAV [in Rs.] & NSE CNX MID-CAP as on 31-Aug-09 is 10.5560 and 6117.90 respectively)

PERIOD	DATE	NAV	NSE CNX MID-CAP	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	10.2840	5950.20	2.64%	2.82%
Last 3 Months	29-May-09	9.4440	5353.55	11.77%	14.28%
Last 6 Months	27-Feb-09	5.9040	3175.70	78.79%	92.65%
Last 1 Year	29-Aug-08	10.4420	5698.95	1.09%	7.35%
Since Inception	8-Jan-07	10.0000	5156.45	5.56%	18.65%



SECTOR STRATEGY

Sector	% to NAV
All India Development Institutions (Dfis)	1.61
Banking Services	7.39
Castings	1.56
Cellular Mobile Phone Service	0.67
Cement	5.62
Civil Engineering	1.83
Coal Based Thermal Electricity	2.24
Computer Software	0.53
Computers - Software - Large	0.97
Construction	1.05
Construction - Civil / Turnkey - Large	0.82
Construction Of Roads, Bridges, Tunnels Etc.	4.76
Diversified	3.38
Drug Formulations	5.70
Drugs & Pharmaceuticals	1.94
Edible Oils	0.76
Electronics	1.23
Ethyl Alcohol (Strength Less Than 80%)	1.65
Finance Related Allied Activities	1.11
Financial Institutions	2.08
Housing Finance Services	1.82
Industrial Contracts & Turnkey Projects	1.21
Internal Combustion Engines	0.52
Lng Storage And Distribution	1.55
Material Handling Equipments	2.12
Media-Broadcasting	1.71
Minerals	2.09
Mining	0.31
Mobile Cranes	0.25
Motors & Generators	2.21
Other Fertilisers	0.84
Paints & Varnishes	2.07
Paper And Paper Products	0.71
Personal Care - Indian - Large	0.51
Pesticides & Pesticide Intermediates, Nec	1.73
Preparation For Oral Or Dental Hygiene	1.75
Railway Wagons, Coaches Etc.	0.60
Refinery	3.76
Retail Trade	2.04
Securities And Stock Traders	1.08
Shipping	1.28
Steam Boilers	0.69
Storage Batteries	1.90
Switching Apparatus	0.51
Tea	0.11
Construction/erection and maintenance of power	0.03
Textiles - Rayon	0.91
Towers & Lattice Masts	2.22
Trade In Minerals & Energy Sources	0.98
Transformers	1.41
Transport Services Support Systems	0.56
Utility Vehicles Including Jeeps	0.51
CD/CP's	4.55
Cash, Bank & Others	8.33
Total	100.00



ASSET ALLOCATION	% to NAV
Equity	87.12
CD/CP's	4.55
Cash, Bank & Others	8.33
Net Assets	100.00

PORTFOLIO

Instrument	Industry	% of NAV
Equity		87.12
Action Construction Equipments Ltd	Mobile Cranes	0.25
Aditya Birla Nuvo Ltd	Textiles - Rayon	0.91
Aia Engineering Ltd	Castings	1.56
Alstom Projects India Ltd	Industrial Contracts & Turnkey Projects	0.36
Areva T&D India Ltd	Switching Apparatus	0.51
Asian Paints (India) Ltd	Paints & Varnishes	2.07
Ballarpur Industries Ltd	Paper And Paper Products	0.71
Bank Of Baroda Ltd	Banking Services	1.84
Bar Energy Systems Ltd	Industrial Contracts & Turnkey Projects	0.38
Bharat Electronics Ltd	Electronics	1.23
Csc Id	Coal Based Thermal Electricity	2.24
Chennai Petroleum Corp Ltd	Refinery	1.26
Colgate-Palmolive (India) Ltd	Preparation For Oral Or Dental Hygiene	1.75
Container Corp Of India Ltd	Transport Services Support Systems	0.56
Crompton Greaves Ltd	Motors & Generators	2.21
Cummins India Ltd	Internal Combustion Engines	0.52
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	1.87
DLF Ltd	Construction	0.45
Elecon Engineering Co Ltd	Material Handling Equipments	1.09
Emco Ltd	Transformers	1.41
Exide Industries Ltd	Storage Batteries	1.90
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	1.71
Glenmark Pharmaceuticals Ltd	Drug Formulations	1.31
Gmr Infrastructure Ltd	Securities And Stock Traders	1.08
Godrej Consumer Products Ltd	Personal Care - Indian - Large	0.51
Great Eastern Shipping Co Ltd	Shipping	0.95
Great Offshore Ltd	Shipping	0.34
Gujarat Nre Coke Ltd	Mining	0.31
Gujarat State Petronet Ltd	Lng Storage And Distribution	1.55
Hindustan Construction Co Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.50
Hindustan Petroleum Corp Ltd	Refinery	1.21
India Cements Ltd	Cement	0.81
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	1.11
Ivrcil Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	2.20
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	2.06
Jyoti Structures Ltd	Towers & Lattice Masts	1.99
Kalpataru Power Transmission Ltd	Towers & Lattice Masts	0.23
Kec International Ltd	Construction/erection and maintenance of power	0.03
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	0.47
LIC Housing Finance Ltd	Housing Finance Services	1.82
Lupin Ltd	Drugs & Pharmaceuticals	1.94
Madras Cements Ltd	Cement	0.82
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	0.51
Marico Ltd	Edible Oils	0.76
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.60
Nagarjuna Cons Co Ltd	Construction - Civil / Turnkey - Large	0.82
Oriental Bank Of Commerce	Banking Services	1.98
Pantaloon Retail India Ltd	Retail Trade	1.98
Patni Computer Systems Ltd	Computers - Software - Large	0.97
Piramal Healthcare Limited	Drug Formulations	0.81
Power Finance Corp Ltd	Financial Institutions	2.08
PTC India Ltd	Trade In Minerals & Energy Sources	0.98
Punjab Lloyed Ltd	Civil Engineering	1.83
Punjab National Bank	Banking Services	1.30
Reliance Communication Ltd	Cellular Mobile Phone Service	0.67
Reliance Industries Ltd	Refinery	1.06
Reliance Petroleum Ltd	Refinery	0.24
Rolta India Limited	Computer Software	0.53
Rural Electrification Corporation Ltd	All India Development Institutions (Dfis)	1.61
Sesa Goa Ltd	Minerals	2.09
Shree Cement Ltd	Cement	2.56
Simplex Infrastructures Ltd	Construction	0.60
Sintex Industries Ltd	Diversified	2.42
Tata Chemicals Ltd	Other Fertilisers	0.84
Tata Tea	Tea	0.31
Television Eighteen India Ltd	Media-Broadcasting	0.66
Thermax Limited	Steam Boilers	0.69
Titagarh Wagons Ltd	Railway Wagons, Coaches Etc.	0.60
TRF Ltd	Material Handling Equipments	0.43
Ultratech Cement Ltd	Cement	1.43
Union Bank Of India Ltd	Banking Services	2.27
United Phosphorus Ltd	Pesticides & Pesticide Intermediates, Nec	1.73
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.65
Vishal Retail Ltd	Retail Trade	0.06
Voltas Limited	Diversified	0.96
Zee News Ltd	Media-Broadcasting	1.06
CD/CP's		4.55
State Bank of Indore 2009 - CD	P1+	1.48
ICICI Bank 2010 - CD	P1+	1.46
Canara Bank 2010 - CD	P1+	0.65
Axis Bank 2010 - CD	P1+	0.95
Cash, Bank & Others		8.33
Net Assets		100.00

Whole Life Short-Term Fixed Income Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate stable returns by investing in fixed income securities having shorter maturity periods. Under normal circumstances, the average maturity of the Fund may be in the range of 1-3 years.

NAV Calculation: Daily

Tax Benefits: Premiums paid under this plan are eligible for tax benefits under Section 80C of the Income Tax Act, 1961. Also, any sum received under this plan is exempt from tax under Section 10(10D) of the Income Tax Act, 1961 and are subject to amendments made therein from time to time.

Fund Manager: Mr. Vivek Sood

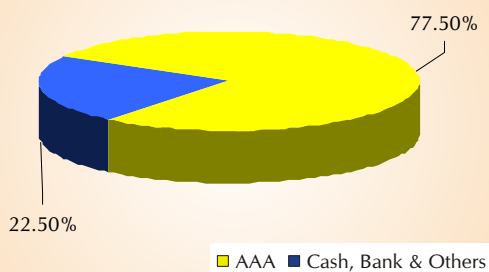
PERFORMANCE - WHOLE LIFE SHORT-TERM FIXED INCOME FUND

(NAV [in Rs.] & CRISIL Short-Term Bond Index as on 31-Aug-09 is 11.7760 and 1583.3935 respectively)

PERIOD	DATE	NAV	CRISIL Short-Term Bond Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	11.7820	1585.1401	-0.05%	-0.11%
Last 3 Months	29-May-09	11.5890	1570.6361	1.61%	0.81%
Last 6 Months	27-Feb-09	11.3650	1539.7483	3.62%	2.83%
Last 1 Year	29-Aug-08	10.4680	1431.7985	12.50%	10.59%
Since Inception	8-Jan-07	10.0000	1281.0900	17.76%	23.60%

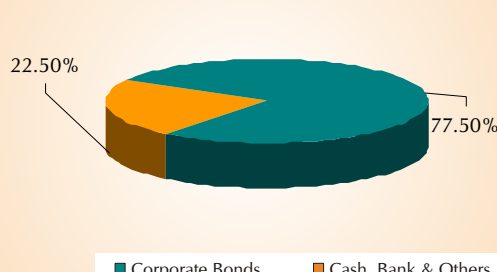
Note: The investment income and prices may go down as well as up.

RATING PROFILE



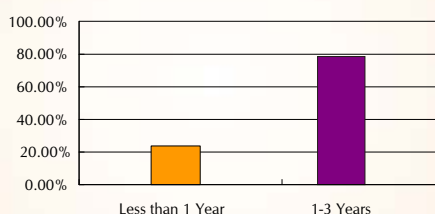
RATING	% to NAV
AAA	77.50
Cash, Bank & Others	22.50
Net Assets	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Corporate Bonds	77.50
Cash, Bank & Others	22.50
Net Assets	100.00

MATURITY PROFILE



PORTFOLIO		
Instrument	Rating	% of NAV
Corporate Bonds		77.50
8.40% Exim Bank 2010	AAA	15.13
6.84% HDFC 2011	AAA	10.35
9.45% LIC Housing 2012	AAA	13.99
6.90% PFC 2012	AAA	5.81
9.68% IRFC 2012	AAA	23.40
7.40% Infrastructure 2012	AAA	8.82
Cash, Bank & Others		22.50
Cash, Bank & Others		22.50
Net Assets		100.00

Future Equity Pension Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate long-term capital appreciation from a portfolio that is invested pre-dominantly in equity and equity-linked securities.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - FUTURE EQUITY PENSION FUND (NAV [in Rs.] & S&P CNX NIFTY as on 31-Aug-09 is 10.1740 and 4662.10 respectively)

PERIOD	DATE	NAV	S&P CNX NIFTY	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	10.0070	4636.45	1.67%	0.55%
Last 3 Month	29-May-09	9.4390	4448.95	7.79%	4.79%
Last 6 Month	27-Feb-09	5.9690	2763.65	70.45%	68.69%
Last 1 Year	29-Aug-08	9.2870	4360.00	9.55%	6.93%
Since Inception	4-Feb-08	10.0000	5463.50	1.74%	-14.67%

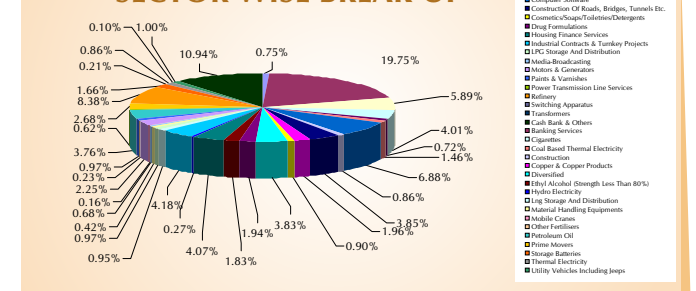
Note: The investment income and prices may go down as well as up.

PORTFOLIO		
Instrument	Rating	% of NAV
Equity		89.06
Action Construction Equipments Ltd	Mobile Cranes	0.16
Areva T&D India Ltd	Switching Apparatus	0.21
Asian Paints (India) Ltd	Paints & Varnishes	0.97
Axis Bank Ltd	Banking Services	2.31
Bank Of Baroda Ltd	Banking Services	1.79
Bharat Heavy Electricals Ltd	Prime Movers	2.68
Bharti Airtel Ltd	Cellular Mobile Phone Service	4.92
Cesc Ltd	Coal Based Thermal Electricity	1.46
Crompton Greaves Ltd	Motors & Generators	2.25
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.75
DLF Ltd	Construction	0.49
Elecon Engineering Co Ltd	Material Handling Equipments	0.20
Emco Ltd	Transformers	0.10
Exide Industries Ltd	Storage Batteries	1.66
Gail India Ltd	LPG Storage And Distribution	0.97
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.50
Gujarat State Petronet Ltd	Lng Storage And Distribution	0.95
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.90
HDFC Bank	Banking Services	3.84
HDFC Ltd	Housing Finance Services	2.87
ICICI Bank Ltd	Banking Services	5.22
Infosys Technologies Ltd	Computer Software	5.93
ITC Ltd	Cigarettes	4.01
Ivrc Infrastructures & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	2.27
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.58
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	4.18
LIC Housing Finance Ltd	Housing Finance Services	1.20
Mahindra And Mahindra Ltd	Utility Vehicles Including Jeeps	1.00
Mcnally Bharat Engineering Co Ltd	Material Handling Equipments	0.22
NHPC Ltd	Hydro Electricity	0.27
NTPC Ltd	Thermal Electricity	0.86
Oil & Natural Gas Corp Ltd	Petroleum Oil	3.76
Oriental Bank Of Commerce	Banking Services	1.18
Power Grid Corp Of India Ltd	Power Transmission Line Services	0.62
Punj Lloyd Ltd	Civil Engineering	0.72
Punjab National Bank	Banking Services	1.27
Reliance Communication Ltd	Cellular Mobile Phone Service	0.97
Reliance Industries Ltd	Refinery	8.13
Reliance Petroleum Ltd	Refinery	0.25
Rural Electrification Corporation Ltd	All India Development Institutions (Dis)	0.75
Simplex Infrastructures Ltd	Construction	0.37
Sintex Industries Ltd	Diversified	2.37
State Bank Of India	Banking Services	3.43
Sterlite Industries (India) Ltd	Copper & Copper Products	1.96
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.69
Tata Chemicals Ltd	Other Fertilisers	0.23
Television Eighteen India Ltd	Media-Broadcasting	0.13
Union Bank Of India Ltd	Banking Services	0.71
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	1.83
Voltas Limited	Diversified	1.46
Wipro Ltd	Computer Software	0.96
Zee News Ltd	Media-Broadcasting	0.55
CASH BANK & OTHERS		10.94
Net Assets		100.00

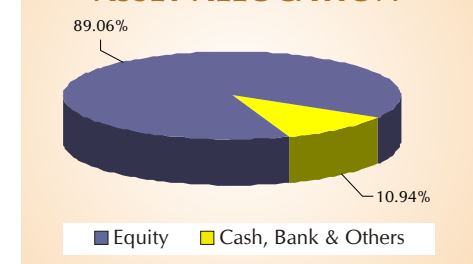
SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
All India Development Institutions (Dis)	0.75	LPG Storage And Distribution	0.97
Banking Services	19.75	Material Handling Equipments	0.42
Cellular Mobile Phone Service	5.89	Media-Broadcasting	0.68
Cigarettes	4.01	Mobile Cranes	0.16
Civil Engineering	0.72	Motors & Generators	2.25
Coal Based Thermal Electricity	1.46	Other Fertilisers	0.23
Computer Software	6.88	Paints & Varnishes	0.97
Construction	0.86	Petroleum Oil	3.76
Construction Of Roads, Bridges, Tunnels Etc.	3.85	Power Transmission Line Services	0.62
Copper & Copper Products	1.96	Prime Movers	2.68
Cosmetics/Soaps/Toiletries/Detergents	0.90	Refinery	8.38
Diversified	3.83	Storage Batteries	1.66
Drug Formulations	1.94	Switching Apparatus	0.21
Ethyl Alcohol (Strength Less Than 80%)	1.83	Thermal Electricity	0.86
Housing Finance Services	4.07	Transformers	0.10
Hydro Electricity	0.27	Utility Vehicles Including Jeeps	1.00
Industrial Contracts & Turnkey Projects	4.18	Cash Bank & Others	10.94
Lng Storage And Distribution	0.95	Total	100.00

SECTOR-WISE BREAK-UP



ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Equity	89.06
Cash Bank & Others	10.94
Net Assets	100.00

Future Capital Guarantee Pension Fund

Investment Report August, 2009

Investment Objective: The key objective of the fund is to protect the capital by investing in high quality fixed-income securities and at the same time, provide access to the upside potential of equities by investing a maximum of 15% in equities and equity-linked instruments.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

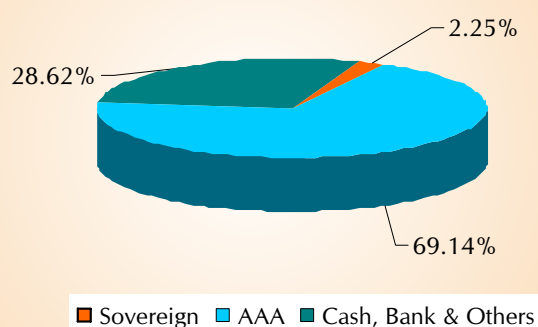
Fund Manager: Mr. Vivek Sood

PERFORMANCE - FUTURE CAPITAL GUARANTEE PENSION FUND (NAV [in Rs.] as on 31-Aug-09 is 10.9510)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	10.9540	-0.03%	-0.59%
Last 3 Month	29-May-09	10.7920	1.47%	0.51%
Last 6 Month	27-Feb-09	10.6680	2.65%	11.46%
Last 1 Year	29-Aug-08	9.9980	9.53%	9.41%
Since Inception	4-Feb-08	10.0000	9.51%	5.47%

Note: The investment income and prices may go down as well as up.

RATING PROFILE

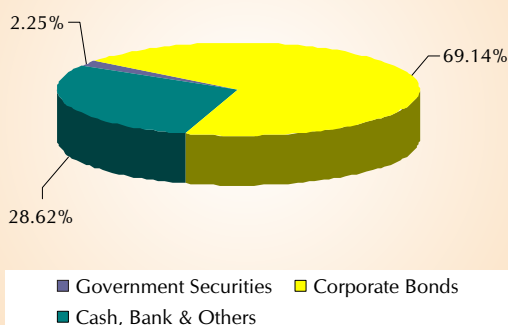


PORTFOLIO

Instrument	Rating	% of NAV
Government Securities		2.25
9.39% GOI 2011	Sovereign	2.25
Corporate Bonds		69.14
8.40% Exim Bank 2010	AAA	13.54
7.20% HDFC 2010	AAA	4.45
9.45% LIC Housing 2012	AAA	23.20
9.68% IRFC 2012	AAA	27.94
CASH BANK & OTHERS		28.62
Net Assets		100.00

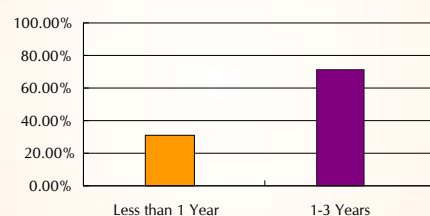
RATING	% to NAV
Sovereign	2.25
AAA	69.14
Cash Bank & Others	28.62
Total	100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Government Securities	2.25
Corporate Bonds	69.14
Cash Bank & Others	28.62
Net Assets	100.00

MATURITY PROFILE



Future Growth Pension Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to maximise the returns with medium risk.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Vivek Sood

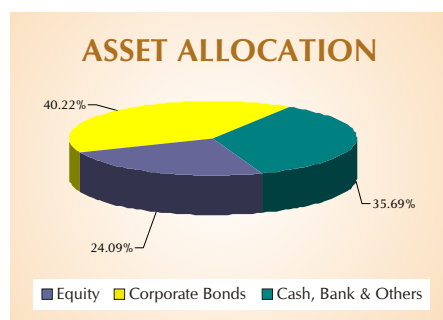
PERFORMANCE - FUTURE GROWTH PENSION FUND (NAV [in Rs.] as on 31-Aug-09 is 11.0140)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	10.9700	0.40%	-0.39%
Last 3 Months	29-May-09	10.7000	2.93%	1.26%
Last 6 Months	27-Feb-09	9.3700	17.55%	21.56%
Last 1 Year	29-Aug-08	9.8080	12.30%	8.97%
Since Inception	4-Feb-08	10.0000	10.14%	1.92%

Note: The investment income and prices may go down as well as up.

PORTFOLIO

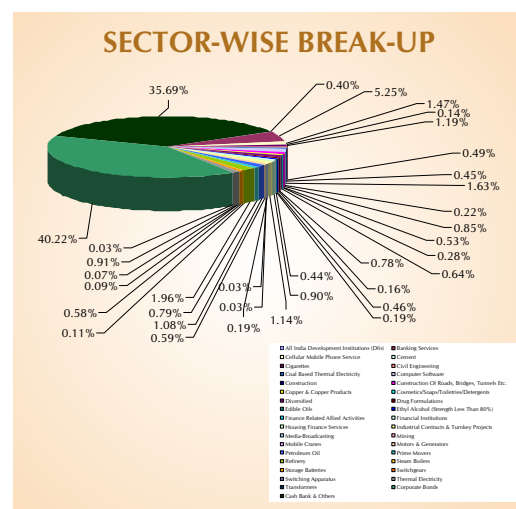
Instrument	Rating	% of NAV
Equity		24.09
ABB Ltd	Switchgears	0.09
Action Construction Equipments Ltd	Mobile Cranes	0.03
Ambuja Cements Ltd	Cement	0.14
Areva T&D India Ltd	Switching Apparatus	0.07
Axis Bank Ltd	Banking Services	0.55
Bank Of Baroda Ltd	Banking Services	0.45
Bharat Heavy Electricals Ltd	Prime Movers	0.79
Bharti Airtel Ltd	Cellular Mobile Phone Service	1.18
Cesc Ltd	Coal Based Thermal Electricity	0.45
Crompton Greaves Ltd	Motors & Generators	0.59
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	0.48
Emco Ltd	Transformers	0.03
Exide Industries Ltd	Storage Batteries	0.58
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.09
Gujarat Nre Coke Ltd	Mining	0.03
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	0.28
HDFC Bank	Banking Services	1.16
HDFC Ltd	Housing Finance Services	0.90
ICICI Bank Ltd	Banking Services	1.28
Infosys Technologies Ltd	Computer Software	1.29
Infrastructure Dev Fin Co Ltd	Finance Related Allied Activities	0.19
ITC Ltd	Cigarettes	1.19
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.44
Jaiprakash Associates Ltd	Construction Of Roads, Bridges, Tunnels Etc.	0.41
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	1.14
Marico Ltd	Edible Oils	0.16
NTPC Ltd	Thermal Electricity	0.51
Oil & Natural Gas Corp Ltd	Petroleum Oil	1.08
Oriental Bank Of Commerce	Banking Services	0.45
Power Finance Corp Ltd	Financial Institutions	0.44
Punj Lloyd Ltd	Civil Engineering	0.49
Punjab National Bank	Banking Services	0.29
Reliance Communication Ltd	Cellular Mobile Phone Service	0.28
Reliance Industries Ltd	Refinery	1.88
Reliance Petroleum Ltd	Refinery	0.08
Rural Electrification Corporation Ltd	All India Development Institutions (Dfis)	0.40
Simplex Infrastructures Ltd	Construction	0.22
Sintex Industries Ltd	Diversified	0.58
State Bank Of India	Banking Services	0.85
Sterlite Industries (India) Ltd	Copper & Copper Products	0.53
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.22
Tata Power Co Ltd	Thermal Electricity	0.40
Thermax Limited	Steam Boilers	0.11
Union Bank Of India Ltd	Banking Services	0.23
United Spirits Ltd	Ethyl Alcohol (Strength Less Than 80%)	0.46
Voltas Limited	Diversified	0.06
Wipro Ltd	Computer Software	0.33
Zee News Ltd	Media-Broadcasting	0.19
Corporate Bonds		40.22
8.40% Exim Bank 2010	AAA	9.90
7.20% HDFC 2010	AAA	7.32
10.00% IDFC 2012	AAA	19.16
9.50% HDFC 2013	AAA	3.83
CASH BANK & OTHERS		35.69
Net Assets		100.00



SECTOR STRATEGY

Sector	% to NAV	Sector	% to NAV
All India Development Institutions (Dfis)	0.40	Housing Finance Services	0.90
Banking Services	5.25	Industrial Contracts & Turnkey Projects	1.14
Cellular Mobile Phone Service	1.47	Media-Broadcasting	0.19
Cement	0.14	Mining	0.03
Cigarettes	1.19	Mobile Cranes	0.03
Civil Engineering	0.49	Motors & Generators	0.59
Coal Based Thermal Electricity	0.45	Petroleum Oil	1.08
Computer Software	1.63	Prime Movers	0.79
Construction	0.22	Refinery	1.96
Construction Of Roads, Bridges, Tunnels Etc.	0.85	Steam Boilers	0.11
Copper & Copper Products	0.53	Storage Batteries	0.58
Cosmetics/Soaps/Toiletries/Detergents	0.28	Switchgears	0.09
Diversified	0.64	Switching Apparatus	0.07
Drug Formulations	0.78	Thermal Electricity	0.91
Edible Oils	0.16	Transformers	0.03
Ethyl Alcohol (Strength Less Than 80%)	0.46	Corporate Bonds	40.22
Finance Related Allied Activities	0.19	Cash Bank & Others	35.69
Financial Institutions	0.44	Total	100.00

ASSET ALLOCATION	% to NAV
Equity	24.09
Corporate Bonds	40.22
Cash Bank & Others	35.69
Net Assets	100.00



Future Balanced Pension Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to provide reasonable returns with low to medium risk.

NAV Calculation: Daily

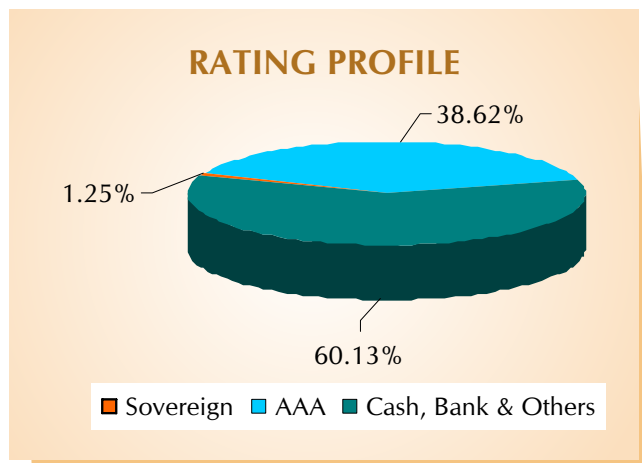
Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Vivek Sood

PERFORMANCE - FUTURE BALANCED PENSION FUND (NAV [in Rs.] as on 31-Aug-09 is 11.1750)

PERIOD	DATE	NAV	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	11.1760	-0.01%	-0.65%
Last 3 Months	29-May-09	11.0670	0.98%	0.26%
Last 6 Months	27-Feb-09	10.8060	3.41%	8.09%
Last 1 Year	29-Aug-08	10.0690	10.98%	9.55%
Since Inception	4-Feb-08	10.0000	11.75%	6.65%

Note: The investment income and prices may go down as well as up.

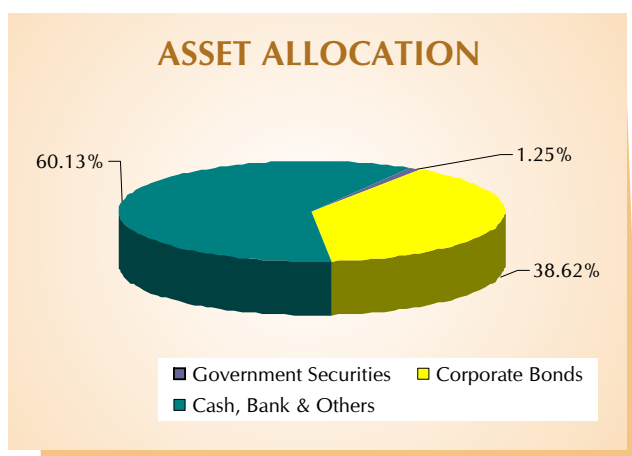


PORTFOLIO

Instrument	Rating	% of NAV
Government Securities		1.25
9.39% GOI 2011	Sovereign	1.25
Corporate Bonds		38.62
8.40% Exim Bank 2010	AAA	12.65
7.20% HDFC 2010	AAA	3.12
10.00% IDFC 2012	AAA	22.85
CASH BANK & OTHERS		60.13
Net Assets		100.00

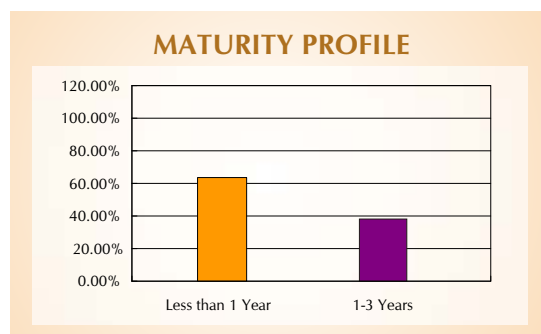
RATING

RATING	% to NAV
Sovereign	1.25
AAA	38.62
Cash Bank & Others	60.13
Total	100.00



ASSET ALLOCATION

ASSET ALLOCATION	% to NAV
Government Securities	1.25
Corporate Bonds	38.62
Cash Bank & Others	60.13
Net Assets	100.00



Future Income Pension Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximising the optimal balance between yield, safety and liquidity.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid under Section 80 C and tax exemptions on death benefits under Section 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Vivek Sood

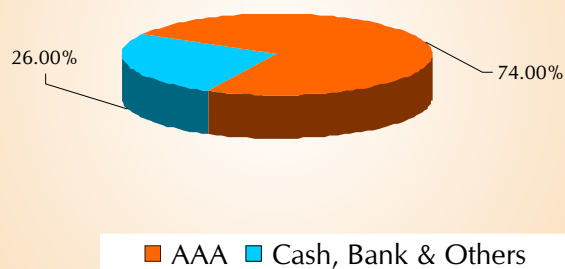
PERFORMANCE - FUTURE INCOME PENSION FUND

(NAV [in Rs.] & CRISIL Composite Bond Fund Index as on 31-Aug-09 is 11.0550 and 1530.9202 respectively)

PERIOD	DATE	NAV	CRISIL Composite Bond Fund Index	NAV Change	INDEX Change
Last 1 Month	31-Jul-09	11.0580	1543.0987	-0.03%	-0.79%
Last 3 Months	29-May-09	10.8820	1534.6982	1.59%	-0.25%
Last 6 Months	27-Feb-09	10.7310	1510.3766	3.02%	1.36%
Last 1 Year	29-Aug-08	9.9840	1393.7011	10.73%	9.85%
Since Inception	4-Feb-08	10.0000	1404.2018	10.55%	9.02%

Note: The investment income and prices may go down as well as up.

RATING PROFILE



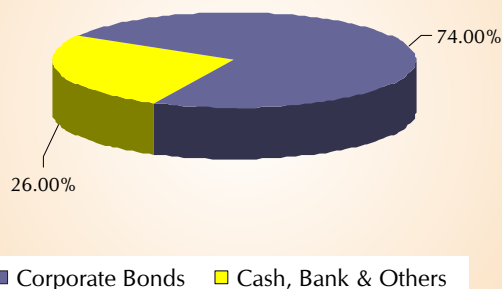
PORTFOLIO

Instrument	Rating	% of NAV
Corporate Bonds		74.00
8.40% Exim Bank 2010	AAA	10.86
7.20% HDFC 2010	AAA	5.36
9.45% LIC Housing 2012	AAA	22.33
9.68% IRFC 2012	AAA	19.61
7.40% Infrastructure 2012	AAA	15.84
CASH BANK & OTHERS		26.00
Cash Bank & Others		26.00
Net Assets		100.00

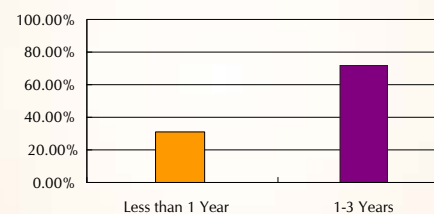
ASSET ALLOCATION	% to NAV
Corporate Bonds	74.00
Cash Bank & Others	26.00
Net Assets	100.00

RATING	% to NAV
AAA	74.00
Cash Bank & Others	26.00
Total	100.00

ASSET ALLOCATION



MATURITY PROFILE



Future Select Equity Fund

Investment Report August, 2009

Investment Objective: The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions.

NAV Calculation: Daily

Tax Benefits: Tax benefits on the premiums paid u/s 80 C and tax exemptions on death benefits under u/s 10 (10 D). Upto one-third of the accumulated value can be commuted as tax-free lumpsum on your retirement day.

Fund Manager: Mr. Vivek Sood

Investment Pattern: Equity - 60% - 100%
Money Market up to - 100%

PERFORMANCE - FUTURE SELECT EQUITY FUND (NAV [in Rs.] as on 31-Aug-09 is 14.0370)

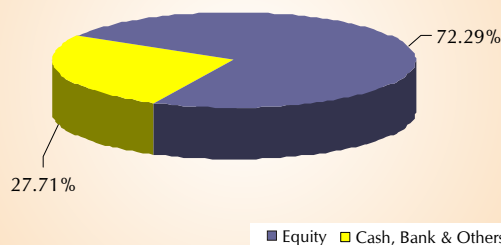
SECTOR STRATEGY

Sector	% to NAV
Cellular Mobile Phone Service	5.35
Cement	0.68
Civil Engineering	0.95
Computer Software	6.86
Construction Of Roads, Bridges, Tunnels Etc.	1.86
Copper & Copper Products	2.59
Cosmetics/Soaps/Toiletries/Detergents	2.00
Drug Formulations	4.39
Drugs & Pharmaceuticals	1.95
Edible Oils	0.20
Electronics	0.73
Finished Steel	0.42
Industrial Contracts & Turnkey Projects	5.62
LPG Storage And Distribution	2.15
Motorcycles	1.93
Motors & Generators	2.28
Paints & Varnishes	1.61
Passenger Cars & Multi Utility Vehicles	1.38
Pesticides & Pesticide Intermediates, Nec	0.87
Petroleum Oil	4.70
Preparation For Oral Or Dental Hygiene	0.93
Prime Movers	4.43
Refinery	8.98
Securities And Stock Traders	0.55
Storage Batteries	2.45
Switchgears	0.49
Thermal Electricity	2.47
Towers & Lattice Masts	1.96
Transport Services Support Systems	1.52
Cash Bank & Others (Non Interest Bearing Securities)	27.71
Total	100.00

PORTFOLIO

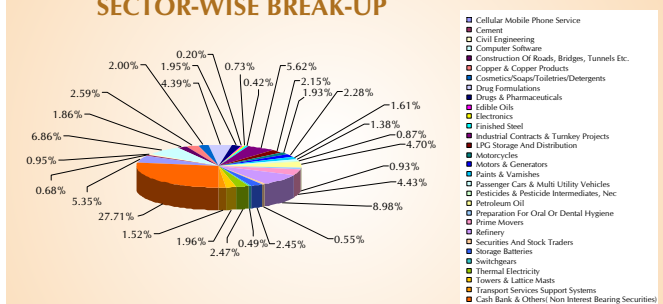
Instrument	Rating	% of NAV
Equity		72.29
ABB Ltd	Switchgears	0.49
Asian Paints (India) Ltd	Paints & Varnishes	1.61
Bharat Electronics Ltd	Electronics	0.73
Bharat Heavy Electricals Ltd	Prime Movers	4.43
Bharti Airtel Ltd	Cellular Mobile Phone Service	4.35
Colgate-Palmolive (India) Ltd	Preparation For Oral Or Dental Hygiene	0.93
Container Corp Of India Ltd	Transport Services Support Systems	1.52
Crompton Greaves Ltd	Motors & Generators	2.28
Dishman Pharmaceuticals & Chemicals Ltd	Drug Formulations	1.79
Exide Industries Ltd	Storage Batteries	2.45
Gail India Ltd	LPG Storage And Distribution	2.15
Glaxosmithkline Consumer Healthcare Ltd	Drug Formulations	1.42
Glenmark Pharmaceuticals Ltd	Drug Formulations	0.42
Gmr Infrastructure Ltd	Securities And Stock Traders	0.55
Hero Honda Motors Ltd	Motorcycles	1.93
Hindustan Unilever Ltd	Cosmetics/Soaps/Toiletries/Detergents	2.00
Infosys Technologies Ltd	Computer Software	5.45
Ivrc Infrastructure & Projects Ltd	Construction Of Roads, Bridges, Tunnels Etc.	1.86
Jyoti Structures Ltd	Towers & Lattice Masts	1.96
Larsen And Toubro Ltd	Industrial Contracts & Turnkey Projects	5.62
Lupin Ltd	Drugs & Pharmaceuticals	1.95
Marico Ltd	Edible Oils	0.20
Maruti Suzuki India Ltd	Passenger Cars & Multi Utility Vehicles	1.38
NTPC Ltd	Thermal Electricity	1.63
Oil & Natural Gas Corp Ltd	Petroleum Oil	4.70
Punj Lloyd Ltd	Civil Engineering	0.95
Reliance Communication Ltd	Cellular Mobile Phone Service	1.00
Reliance Industries Ltd	Refinery	8.98
Steel Authority Of India Ltd	Finished Steel	0.42
Sterlite Industries (India) Ltd	Copper & Copper Products	2.59
Sun Pharmaceutical Industries Ltd	Drug Formulations	0.76
Tata Power Co Ltd	Thermal Electricity	0.84
Ultratech Cement Ltd	Cement	0.68
United Phosphorus Ltd	Pesticides & Pesticide Intermediates, Nec	0.87
Wipro Ltd	Computer Software	1.41
Cash Bank & Others (Non Interest Bearing Securities)		27.71
Net Assets		100.00

ASSET ALLOCATION



ASSET ALLOCATION	% to NAV
Equity	72.29
Cash Bank & Others	27.71
Net Assets	100.00

SECTOR-WISE BREAK-UP



Disclaimer:

1. The fund is managed by Tata AIG Life Insurance Company Ltd. (hereinafter the "Company").
2. Past performance is not indicative of future results. Returns are calculated on an absolute basis for a period of less than (or equal to) a year, with reinvestment of dividends (if any).
3. All investments made by the Company are subject to market risks. The Company does not guarantee any assured returns. The investment income and price may go down as well as up depending on several factors influencing the market.
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8. Various funds offered under this contract are the names of funds and do not, in any way, indicate the quality of the plans, their future prospects & returns.
9. Premium paid in ULIPs are subject to Investment risks associated with capital markets & the NAV of the units may go up or down based on the performance of the fund and factors influencing capital markets & the insured is responsible for his/her decision.
10. ULIP products are different from traditional Life Insurance products and are subject to risk factors.
11. Tata AIG Life Insurance Company Limited is only the name of insurance company and i. Life Balance, ii. Life Growth, iii. Life Liquid, iv. Life Income, v. Life Equity, vi. Life Aggressive Growth, vii. Life Stable Growth, viii. Life Short-term Fixed Income, ix. Life Growth Maximiser, x. Life Large Cap Equity, xi. Life Growth Enabler, xii. Life Capital Guarantee, xiii. Life Select Equity, xiv. 110% Capital Guarantee, xv. Tata AIG Top 50, xvi. Tata AIG Top 200, xvii. Tata AIG Aggressive Flexi, xviii. Tata AIG Stable Flexi, xix. Tata AIG Bond, xx. Tata AIG Apex Investment, xxi. Tata AIG APEX Return Lock-In Fund, xxii. Whole Life Aggressive Growth, xxiii. Whole Life Income, xxiv. Whole Life Stable Growth, xxv. Whole Life Mid-cap Equity, xxvi. Whole Life Short-term Fixed Income, xxvii. Future Equity Pension, xxviii. Future Capital Guarantee Pension, xxix. Future Growth Pension, xxx. Future Balanced Pension, xxxi. Future Income Pension, xxxii. Future Select Equity, are only the names of the Funds and does not in any way indicate the quality of the contracts, its future prospects or returns.

Tata AIG Life Insurance Company Ltd. (Tata AIG Life) (Regn. No. 110)
Registered and Corporate Office: Peninsula Towers, 6th Floor, Peninsula Corporate Park,
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Visit us at www.tata-aig-life.com or call toll-free on 1800-11-9966.
Insurance is the subject matter of the solicitation