

FORM L1 -A-RA

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2006

Policyholders' Account (Technical Account)

(Rupees in thousand)

	Schedule	Year Ended March 31, 2006	Year Ended March 31, 2005
Premiums earned - net			
(a) Premium	L4	8,801,938	4,970,386
(b) Reinsurance ceded		(130,451)	(84,943)
(c) Reinsurance accepted			
Sub -Total		8,671,487	4,885,443
Income from investments			
(a) Interest, Dividend and Rent-Gross (Net of amortisation Rs. 19,307 thousand (Previous year Rs.18,402 thousand))		305,218	172,738
(b) Profit on sale/redemption of investments		64,815	2
(c) (Loss) on sale/redemption of investments		(1,174)	(12)
Other Income			
(a) Interest on over due Premium		2,743	1,036
(b) Interest on Policy loan		1,406	407
(c) Fees and charges		105,808	31,263
(d) Contribution from the Shareholders' Account		760,761	576,424
(e) Miscellaneous Income		35,036	23,756
Sub -Total		1,274,613	805,614
TOTAL (A)		9,946,100	5,691,057
Commission	L5	1,375,528	899,386
Operating Expenses related to Insurance Business	L6	2,905,353	1,980,242
Provision for doubtful debts		2,687	477
Bad debts written off		-	-
Provision for Tax		-	-
Fringe Benefit Tax		30,998	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		4,314,566	2,880,105
Benefits paid (Net)	L7	473,784	228,172
Interim Bonuses paid			-
Change in valuation of liability in respect of life policies			
(a) Gross**			
Non Linked Liability		2,818,830	1,495,055
Linked Liability		2,223,665	771,774
(b) Amount ceded in Reinsurance		(10,168)	(25,855)
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		5,506,111	2,469,146
SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]		125,423	341,806
Transfer from Linked fund (Lapsed Policies)		42,414	-
Funds available for Appropriation		167,837	341,806
APPROPRIATIONS			
Transfer to Shareholders' Account		35,129	40,024
Transfer to Other Reserves		-	-
Balance being transferred to Funds for Future Appropriations		132,708	301,782
TOTAL (D)		167,837	341,806

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus.

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid
- (b) Allocation of Bonus to Policyholders
- (c) Surplus shown in the Revenue Account
- (d) Total Surplus[(a)+(b)+(c)]

Year Ended March 31, 2006	Year Ended March 31, 2005
-	-
110,808	91,849
-	-
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