

FORM L-2-A-PL

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2006

Shareholders' Account (Non-technical Account)

(Rupees in thousand)

Schedule	Year Ended March 31, 2006	Year Ended March 31, 2005
Amount transferred from/ to the Policyholders' (Technical Account)	35,129	40,024
Income from Investments		
(a) Interest, Dividend & Rent-Gross	119,378	65,727
(Net of amortisation Rs. (6,340) thousand (Previous year Rs. 3,998 thousand))		
(b) Profit on sale/redemption of investments	76,720	2,213
(c) (Loss) on sale/redemption of investments	(2,961)	(1,182)
Other Income	-	-
TOTAL (A)	228,266	106,782
Expenses other than those directly related to the insurance business		
(a) Donations	57	-
(b) Other expenses		
(i) Employees' remuneration & welfare benefits	1,978	1,368
(ii) Legal and Notarial Fees	3,658	8,400
(iii) Preliminary Expenses Written off	-	16,494
(iv) Miscellaneous expenses	917	-
TOTAL (B)	6,610	26,262
Bad debts written off	-	-
Provisions (other than Taxation)		
(a) For diminution in the value of investments (Net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others	-	-
(d) Contribution to the Policyholders' Fund	760,761	576,424
Profit/(Loss) before tax	(539,105)	(495,904)
Provision for taxation		
Profit/(Loss) after tax	(539,105)	(495,904)
APPROPRIATIONS		
(a) Balance at the beginning of the year	(1,794,004)	(1,298,100)
(b) Interim dividends paid during the year	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution on tax	-	-
(e) Transfer to reserves/ other accounts	-	-
Profit/(Loss) carried forward to the Balance Sheet	(2,333,109)	(1,794,004)
EARNINGS PER SHARE		
Basic and Diluted	(1.46)	(1.90)
(Face Value Rs.10/-per share)		