

FORM L-3-A-BS

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT MARCH 31, 2006

		(Rupees in thousand)	
Schedule		As at	As at
		March 31, 2006	March 31, 2005
Sources of Funds			
Shareholders' Funds :			
Share Capital	L8 & L9	4,470,000	3,210,000
Reserves and Surplus	L10	-	-
Credit / (Debit) fair value change account		-	57,159
Sub-total		4,470,000	3,267,159
Borrowings	L11	-	-
Policyholders' Funds:			
Credit/(Debit) fair value change account		115,182	1,039
Policy liabilities		6,123,885	3,315,223
Provision for linked liabilities (Lapsed policy)		14,138	-
Provision for linked liabilities		3,730,759	834,241
Sub-total		9,983,964	4,150,503
Funds for future appropriation		434,490	301,782
Total		14,888,454	7,719,444
Application of funds			
Investments:			
Shareholders'	L12	1,677,067	1,215,139
Policyholders'	L13	6,717,405	3,488,043
Assets held to cover linked liabilities	L14	3,730,759	834,241
Loans	L15	14,656	5,018
Fixed assets	L16	411,560	394,535
Current assets			
Cash and bank balances	L17	726,562	523,887
Advances and other assets	L18	830,905	651,578
Sub-total (A)		1,557,467	1,175,465
Current liabilities	L19	1,547,334	1,148,700
Provisions	L20	6,235	38,301
Sub-total (B)		1,553,569	1,187,001
Net current assets (C)= (A-B)		3,898	(11,536)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in Profit and Loss Account (Shareholders' Account)		2,333,109	1,794,004
Total		14,888,454	7,719,444

CONTINGENT LIABILITIES :

		(Rupees in thousand)	
Sr.	Particulars	As at	As at
		March 31, 2006	March 31, 2005
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company.	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for	117,624	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Insurance claims with Ombudsman	5,998	1,140
	TOTAL	123,622	1,140

Note: Future cash outflows in respect of 5 above are determinable only on receipt of judgements/decisions pending with various forums/authorities