

**TATA AIG LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FORM L12 -INVESTMENTS SHAREHOLDER'S SCHEDULE**

**INVESTMENTS-SHAREHOLDERS**

*(Rupees in thousand)*

	<b>As at March 31, 2006</b>	<b>As at March 31, 2005</b>
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	951,411	400,085
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	133,433
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	50,000	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector	325,476	284,154
Other than Approved Investments (Equity)	-	9,813
<b>Sub-Total (A)</b>	<b>1,326,887</b>	<b>827,485</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury bills	99,500	387,654
Other Approved Securities	-	-
Other Investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	250,680	-
Other than Approved Investments	-	-
<b>Sub-Total (B)</b>	<b>350,180</b>	<b>387,654</b>
<b>TOTAL (A+B)</b>	<b>1,677,067</b>	<b>1,215,139</b>

Notes :

- (i) Aggregate book value and market value of Long Term Investments other than equity shares is Rs.1,326,887 thousand (Previous year Rs. 684,239 thousand) and Rs.1,286,543 thousand (Previous year Rs. 713,905 thousand) respectively.
- (ii) Aggregate book value and market value of Short Term Investments other than equity shares is Rs. 350,180 thousand (Previous year Rs. 387,654 thousand) and Rs.348,800 thousand (Previous year Rs. 387,739 thousand) respectively.