

**TATA AIG LIFE INSURANCE COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**FORM L13 - INVESTMENTS POLICYHOLDER'S SCHEDULE**

**INVESTMENTS-POLICYHOLDERS**

*(Rupees in thousand)*

	<b>As at March 31, 2006</b>	<b>As at March 31, 2005</b>
<b>LONG TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	5,005,598	2,647,130
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	341,561	25,874
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	51,325	52,303
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investment in Infrastructure and Social Sector	616,778	341,170
Other than Approved Investments (Equity Shares)	46,990	3,463
<b>Sub-Total (A)</b>	<b>6,062,252</b>	<b>3,069,940</b>
<b>SHORT TERM INVESTMENTS</b>		
Government securities and Government guaranteed bonds including Treasury Bills	87,269	315,154
Other Approved Securities	-	-
Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	2,143
(e) Other Securities	417,159	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investment in Infrastructure and Social Sector	150,725	100,806
Other than Approved Investments	-	-
<b>Sub-Total (B)</b>	<b>655,153</b>	<b>418,103</b>
<b>TOTAL (A+B)</b>	<b>6,717,405</b>	<b>3,488,043</b>

Notes:

(i) Aggregate book value and market value of Long Term Investments other than equity shares is Rs.5,673,701 thousand (Previous year Rs. 3,040,603 thousand) and Rs. 5,442,378 thousand (Previous year Rs. 2,970,073 thousand) respectively.

(ii) Aggregate book value and market value of Short Term Investments other than equity shares is Rs. 655,153 thousand (Previous year Rs. 418,103 thousand) and Rs.655,519 thousand (Previous year Rs. 419,165 thousand) respectively.