

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L- 16 - FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rupees in thousand)

Asset description	Gross Block - At Cost				Depreciation/Amortisation				Net Block	
	As at April 1, 2005	Additions	Deductions	As at March 31, 2006	As at April 1, 2005	For the Year	On Sales / Adjustments	As at March 31, 2006	As at March 31, 2006	As at March 31, 2005
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Computer Software	93,305	22,757	-	116,062	53,636	26,510	-	80,146	35,916	39,669
Freehold Land	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	346,537	110,644	-	457,181	118,964	120,712	-	239,676	217,505	227,573
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture, Fixtures and Fittings	38,608	8,178	-	46,786	26,772	10,845	-	37,617	9,169	11,836
Information Technology Equipments	192,232	76,367	47	268,552	120,519	54,970	13	175,476	93,076	71,713
Vehicles	3,956	4,796	108	8,644	1,520	1,133	24	2,629	6,015	2,436
Office Equipments	54,937	13,896	4,698	64,135	22,401	12,747	2,742	32,406	31,729	32,536
TOTAL	729,575	236,638	4,853	961,360	343,812	226,917	2,779	567,950	393,410	385,763
Capital Work in progress (including Capital Advances)									18,150	8,772
									411,560	394,535
Previous Year	366,543	363,756	724	729,575	209,437	135,099	724	343,812	385,763	

Notes:

The Gross Block in respect of the fixed assets held jointly with Tata AIG General Insurance Company Limited is as follows:

Assets	As at March 31, 2006	As at March 31, 2005
	(Rupees in thousand)	(Rupees in thousand)
Leasehold Improvements	38,573	38,573
Furniture and Fittings	12,036	12,036
Office Equipment	744	744
Total	51,353	51,353