

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L18- ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rupees in thousand)

	As at March 31, 2006	As at March 31, 2005
ADVANCES		
Reserve deposits with ceding companies	-	-
Prepayments	17,454	20,500
Advances to Directors/ Officers	-	88
Advance tax paid and taxes deducted at source (Net of provision for taxation)	323	323
Others		
(a) Advances to consultants	-	-
(b) Advances to suppliers & other recoverables	56,929	27,529
Less: Provision for doubtful advances	(2,306)	(77)
(c) Due from employees	2,384	3,403
Less: Provision for doubtful advances	(353)	-
TOTAL (A)	74,431	51,766
OTHER ASSETS		
Income accrued on investments	133,294	81,408
Outstanding Premiums	289,991	147,725
Agents' Balances	3,275	1,880
Less: Provision for doubtful advances	(505)	(400)
Due from other entities carrying on insurance business (Including reinsurers)	1,700	1,900
Balance due to American International Assurance Company Limited	1,660	-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act,1938)	106,695	98,569
Others		
(a) Security Deposits	204,816	245,773
(b) Other assets	-	32
(c) Insurance Claim Receivable	36	142
(d) Recoverable from Indian Railways Financial Corporation	1	1
(e) Service tax unutilised credit account	15,511	22,782
TOTAL (B)	756,474	599,812
TOTAL (A+B)	830,905	651,578