

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L19- CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rupees in thousand)

	As at March 31, 2006	As at March 31, 2005
Agents' balances	156,510	92,361
Balance due to American International Assurance Company Limited	-	1,242
Balance due to AIA Information Technology (Guangzhou) Co. Limited	34,585	30,325
Balance due to Tata AIG General Insurance Company Limited	1,057	20,848
Balance due to other insurance companies	26,181	21,333
Premium received in advance*	115,662	91,015
Unallocated premium**	187,820	151,132
Sundry creditors	746,923	484,371
Claims outstanding	114,152	48,697
Annuities Due	2,412	5,747
Due to Directors/Officers	864	77
Others	-	-
(a) Due commission	21,302	11,201
(b) Taxes payable ***	60,411	40,172
(c) Service tax liability	-	-
(d) Provident fund dues payable	4,705	3,557
(e) Premium refund payable	4,581	2,116
(f) Due to employees	3,192	1,059
(g) Due to Unit Linked Fund	60,153	23,639
(h) Due to Unit Linked Fund-Pensions	6,824	119,808
TOTAL	1,547,334	1,148,700

* includes Unit Link Premium received in advance aggregating Rs. 40,425 thousand (Previous Year Rs. 9,367 thousand)

** includes Unallocated Premium aggregating Rs. 18,764 thousand (Previous Year Rs. 25,764 thousand) of Unit link Policies

*** represents Withholding Tax payable