

FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**31ST MARCH, 2006**

| | |
|--|---------------------------------|
| Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED | Form Code: |
| Registration No.110 Date of Registration with IRDA: February 12, 2001 | Classification Code: 1/2 |
| Classification <u>Business Within India / Total Business</u> | |

| Item | Description | Adjusted Value | |
|------|--|----------------------------|--------|
| | | [Amount (in rupees lakhs)] | |
| (1) | (2) | 2006 | 2005 |
| 01 | Available Assets in Policyholders' Fund: | 105,717.41 | 46,062 |
| | Deduct: | | |
| 02 | Mathematical Reserves | 98,687.83 | 41,495 |
| 03 | Other Liabilities | - | - |
| 04 | Excess in Policyholders' funds | 7,029.58 | 4,568 |
| 05 | Available Assets in Shareholders Fund: | 17,401.90 | 12,289 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | - | - |
| 07 | Excess in Shareholders' funds | 17,401.90 | 12,289 |
| 08 | Total ASM (04)+(07) | 24,431.48 | 16,857 |
| 09 | Total RSM | 9,052.91 | 5,252 |
| 10 | Solvency Ratio (ASM/RSM) | 270% | 321% |

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____
Date: _____

Name and Signature of Appointed Actuary

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.