

FORM L1 -A-RA

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007

Policyholders' Account (Technical Account)

(Rupees in thousand)

	Schedule	Year Ended March 31, 2007	Year Ended March 31, 2006
Premiums earned - net			
(a) Premium	L-4	13,671,833	8,801,938
(b) Reinsurance ceded		(112,347)	(130,451)
(c) Reinsurance accepted			
Sub -Total		13,559,486	8,671,487
Income from investments			
(a) Interest, Dividend and Rent-Gross (Net of amortisation Rs. 3,540 thousand (Previous year Rs.19,307 thousand))		766,381	373,487
(b) Profit on sale/redemption of investments		639,996	150,560
(c) (Loss) on sale/redemption of investments		(6,261)	(1,174)
(d) Transfer/Gain on revaluation/change in fair value*		103,955	703,553
Other Income			
(a) Interest on over due Premium		7,312	2,743
(b) Interest on Policy loan		4,769	1,406
(c) Fees and charges		3,114	(1,287)
(d) Exchange fluctuation gain		-	-
(d) Contribution from the Shareholders' Account		1,043,363	760,761
(e) Miscellaneous Income		28,946	35,036
Sub -Total		2,591,575	2,025,086
TOTAL (A)		16,151,061	10,696,573
Commission	L-5	1,912,411	1,375,528
Operating Expenses related to Insurance Business	L-6	3,570,156	2,907,845
Provision for doubtful debts		7,297	2,687
Bad debts written off		-	-
Provision for Tax		-	-
Fringe Benefit Tax		27,394	30,998
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		5,517,258	4,317,058
Benefits paid (Net)	L-7	820,931	473,784
Interim Bonuses paid			-
Change in valuation of liability in respect of life policies			
(a) Gross**			
Non Linked Liability		3,896,209	2,818,830
Linked Liability		5,215,859	2,971,646
(b) Amount ceded in Reinsurance		(9,606)	(10,168)
(c) Amount accepted in Reinsurance		-	-
TOTAL (C)		9,923,393	6,254,092
SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]		710,410	125,423
Transfer from Linked fund (Lapsed Policies)		81,966	42,414
Funds available for Appropriation		792,376	167,837
APPROPRIATIONS			
Transfer to Shareholders' Account		147,095	35,129
Transfer to Other Reserves		-	-
Balance being transferred to Funds for Future Appropriations		645,281	132,708
TOTAL (D)		792,376	167,837

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus.

The total surplus shall be disclosed separately with the following details:

- (a) Interim Bonuses Paid
- (b) Allocation of Bonus to Policyholders
- (c) Surplus shown in the Revenue Account
- (d) Total Surplus[(a)+(b)+(c)]

Year Ended March 31, 2007 Rupees ('000)	Year Ended March 31, 2006 Rupees ('000)
-	-
118,642	110,808
-	-
118,642	110,808