

FORM L-3-A-BS

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT MARCH 31, 2007

		<i>(Rupees in thousand)</i>	
	Schedule	As at March 31, 2007	As at March 31, 2006
Sources of Funds			
Shareholders' Funds :			
Share Capital	L-8 & L-9	5,470,000	4,470,000
Reserves and Surplus	L-10	-	-
Credit / (Debit) fair value change account		-	-
Sub-total		5,470,000	4,470,000
Borrowings	L-11	-	-
Policyholders' Funds:			
Credit/(Debit) fair value change account		43,624	115,182
Policy liabilities		10,010,488	6,123,885
Provision for linked liabilities (Lapsed policy)		41,459	14,138
Provision for linked liabilities		8,681,266	3,730,759
Sub-total		18,776,837	9,983,964
Funds for future appropriation		955,393	392,076
Funds for future appropriation for Linked Liability (Lapsed Policies)		124,379	42,414
Total		25,326,609	14,888,454
Application of funds			
Investments:			
Shareholders'	L-12	2,374,703	1,677,067
Policyholders'	L-13	11,205,743	6,717,405
Assets held to cover linked liabilities	L-14	8,681,266	3,730,759
Loans	L-15	46,468	14,656
Fixed assets	L-16	356,736	411,560
Current assets			
Cash and bank balances	L-17	826,953	726,562
Advances and other assets	L-18	1,124,618	830,905
Sub-total (A)		1,951,571	1,557,467
Current liabilities			
Provisions	L-19	2,340,453	1,547,334
	L-20	6,159	6,235
Sub-total (B)		2,346,612	1,553,569
Net current assets (C)= (A-B)		(395,041)	3,898
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit and Loss Account (Shareholders' Account)		3,056,734	2,333,109
Total		25,326,609	14,888,454

		<i>(Rupees in thousand)</i>	
Sr. No.	Particulars	As at March 31, 2007	As at March 31, 2006
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company.	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for	326,176	117,624
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Insurance claims with Ombudsman	14,272	5,998
	TOTAL	340,448	123,622

Note: Future cash outflows in respect of 5 above are determinable only on receipt of judgements/decisions pending with various forums/authorities