

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L-14 CY SCHEDULE OF ASSETS HELD TO COVER LINKED LIABILITIES

ASSETS HELD TO COVER LINKED LIABILITIES

(Rupees in thousand)

	AS AT MARCH 31, 2007																	
	Equity Fund	Fixed Income Fund	Liquid Fund	Balanced Fund	Growth Fund	Aggersive Growth Fund	Stable Growth Fund	Short Term Fixed Income Fund	Whole Life Mid Cap Equity	Whole Life Income Fund	Whole Life Aggressive Growth	Whole Life Stable Growth	Whole Life Short Term Income Fund	Pension Equity Fund	Pension Income Fund	Pension Liquid Fund	PensionShort Term Fixed Income Fund	Total
	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)
LONG TERM INVESTMENTS																		
Government securities and Government guaranteed bonds including Treasury bills	-	130,655	-	-	-	-	-	-	-	-	-	-	-	-	344,785	-	-	475,440
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa1) Equity Pension	4,216,724	-	-	-	-	152,771	12,359	-	30,483	0	4,243	-	0	-	-	-	-	4,416,581
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	212,827	-	-	-	212,827
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds(coroprate Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other Securities	-	134,314	-	-	-	19,367	5,000	4,800	-	101	5,114	456	101	-	36,507	-	760	206,519
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in Infrastructure and Social Sector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other than Approved Investments:	-	117,502	-	-	-	49,053	10,033	-	-	-	-	-	-	-	107,840	-	-	284,428
(a)Equity	1,583,391	-	-	-	-	56,534	4,901	-	7,545	-	1,318	-	-	80,262	-	-	-	1,733,950
(b)Units in Equity Fund	-	-	-	171,776	692,650	-	-	-	-	-	-	-	-	-	-	-	-	864,426
(c)Units in Income Fund	-	-	-	150,405	239,309	-	-	-	-	-	-	-	-	-	-	-	-	389,714
Sub-Total (A)	5,800,115	382,471	-	322,181	931,959	277,725	32,293	4,800	38,028	101	10,675	456	101	293,089	489,132	-	760	8,583,886
SHORT TERM INVESTMENTS																		
Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial deposit/Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Subsidiaries	494,592	140,125	180,858	-	-	58,673	7,648	1,486	15,206	-	3,345	-	-	13,989	95,449	127,196	-	1,138,566
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment in Infrastructure and Social Sector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other than Approved Investments:	-	19,799	-	-	-	-	-	-	-	-	-	-	-	-	29,698	-	-	49,496
(a)Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)Net Current Assets	-	-	-	30,781	40,730	-	-	-	-	-	-	-	-	-	-	-	-	71,511
Sub-Total (B)	(745,662)	(370,259)	(79,549)	(86)	44	2,972	2,303	900	4,313	95	(949)	562	187	6,813	13,204	2,869	50	(1,162,193)
	(251,070)	(210,335)	101,309	30,695	40,774	61,645	9,951	2,386	19,519	95	2,396	562	187	20,802	138,351	130,065	50	97,380
TOTAL (A+B)																		
	5,549,045	172,135	101,309	352,876	972,733	339,370	42,243	7,186	57,547	196	13,071	1,018	288	313,891	627,483	130,065	810	8,681,266

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(Rupees in thousand)

AS AT MARCH 31, 2006								
	Equity Fund	Fixed Income Fund	Liquid Fund	Balanced Fund	Growth Fund	Pension Equity Fund	Pension Income Fund	Pension Liquid Fund
LONG TERM INVESTMENTS								
Government securities and Government guaranteed bonds including Treasury bills	-	80,392	-	-	-	-	156,649	-
Other Approved Securities	-	-	-	-	-	-	-	-
Other Investments								
(a) Shares								
(aa) Equity	2,009,266	-	-	-	-	-	-	2,009,266
(aa1) Equity Pension	-	-	-	-	-	169,806	-	169,806
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds (corporate Bonds)	-	-	-	-	-	-	48,914	48,914
(e) Other Securities	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-
Investment in Infrastructure and Social Sector	-	121,091	-	-	-	-	110,894	231,985
Other than Approved Investments								
Equity	323,230	-	-	-	-	26,236	-	349,466
(a) Units in Equity Fund	-	-	-	104,755	364,438	-	-	469,193
(b) Units in Income Fund	-	-	-	86,026	115,307	-	-	201,333
Sub-Total (A)	2,332,496	201,483	-	190,781	479,745	196,042	316,457	3,717,004
SHORT TERM INVESTMENTS								
Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-
Other Approved Securities	-	-	-	-	-	-	-	-
Other Investments								
(a) Shares								
(aa) Equity	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-	50,000	50,000
(e) Other Securities	120,755	72,851	23,928	-	-	108,299	49,853	375,686
(f) Subsidiaries	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-
Investment in Infrastructure and Social Sector	-	-	-	-	-	30,207	-	30,207
Other than Approved Investments								
(a) Units in Liquid Fund	-	-	-	17,409	19,420	-	-	36,829
(b) Net Current Assets	(418,739)	(169,312)	25,783	(89)	71	3,060	20,991	(478,967)
Sub-Total (B)	(297,984)	(96,461)	49,711	17,320	19,491	3,060	159,497	13,755
TOTAL (A+B)	2,034,512	105,022	49,711	208,101	499,236	199,102	475,954	3,730,759