

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L18- ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rupees in thousand)

ADVANCES

Reserve deposits with ceding companies	-
Prepayments	26,869
Advances to Directors/ Officers	-
Advance tax paid and taxes deducted at source	-
(Net of provision for taxation)	-
Others:	
(a) Advances to consultants	-
(b) Advances to suppliers & other recoverables	130,510
Less: Provision for doubtful advances	(8,102)
(c) Due from employees	4,498
Less: Provision for doubtful advances	(375)

TOTAL (A)

OTHER ASSETS

Income accrued on investments	234,463
Outstanding Premiums	382,918
Agents' Balances	10,853
Less: Provision for doubtful advances	(505)
Due from other entities carrying on insurance business(Including Reinsurers)	368
Balance due from American International Assurance Company Limited	1,435
Deposit with Reserve Bank of India	106,133
(Pursuant to section 7 of Insurance Act,1938)	
Others:	
(a) Security Deposits	232,665
Less: Provision for doubtful advances	(1,479)
(b) Insurance Claim Receivable	-
(c) Recoverable from Indian Railways Financial Corporation	-
(d) Service tax unutilised credit account	4,367

TOTAL (B)

TOTAL (A+B)

As at March 31, 2007	As at March 31, 2006
-	-
26,869	17,454
-	-
-	323
-	-
-	-
-	-
130,510	56,929
(8,102)	(2,306)
4,498	2,384
(375)	(353)
-	-
153,400	74,431
234,463	133,294
382,918	289,991
10,853	3,275
(505)	(505)
368	1,700
1,435	1,660
106,133	106,695
232,665	204,816
(1,479)	
-	36
-	1
4,367	15,511
971,218	756,474
1,124,618	830,905