

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L 6- OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rupees in thousand)

	Year Ended March 31, 2007	Year Ended March 31, 2006
Employees' remuneration and welfare benefits*	1,173,365	886,818
Travel, conveyance and vehicle running expenses	106,096	99,342
Training expenses (including staff training)	80,544	69,046
Rent, rates and taxes	215,153	178,314
Repairs and maintenance	134,944	109,568
Printing and stationery	95,396	80,191
Communication expenses	185,585	148,191
Legal and professional charges	360,083	243,035
Medical fees	33,550	23,667
Auditors' fees, expenses etc.		
(a) as auditor**	2,105	1,672
(b) as advisor or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services;	-	-
(c) In any other capacity	100	25
Advertisement and publicity	119,862	174,916
Interest and Bank charges	35,242	19,556
Others:		
(a) Business promotion expenses	405,412	213,816
(b) Direct marketing expenses	195,399	191,696
(c) Stamp duty expenses	26,588	27,423
(d) Information Technology related expenses	109,028	107,935
(e) Directors sitting fees	527	355
(f) Office and miscellaneous expenses	9,235	11,597
(g) Exchange fluctuation loss	1	1,829
Depreciation	246,835	226,917
Service tax on premium (includes Rs. Nil (previous year: Rs.3,719) in respect of previous year)	35,106	91,936
TOTAL	3,570,156	2,907,845

* includes reimbursement of deputed staff salary Rs. 31,843 thousand (Previous Year: Rs.46,837 thousand)

** includes out of pocket expenses of Rs. 105 thousand (Previous Year: Rs. 72 thousand)