

FORM L1 -A-RA

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED

Registration No.110 Date of Registration with IRDA: February 12, 2001

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Policyholders' Account (Technical Account)

(Rupees in thousand)

Schedule		Year Ended March 31, 2008	Year Ended March 31, 2007
Premiums earned - net			
(a) Premium	L4	20,463,453	13,671,833
(b) Reinsurance ceded		(135,595)	(112,347)
(c) Reinsurance accepted		-	-
Sub -Total		20,327,858	13,559,486
Income from investments			
(a) Interest, Dividend and Rent-Gross		1,279,646	766,381
(Net of amortisation Rs.16,908 thousand (Previous year Rs.3,540 thousand))			
(b) Profit on sale/redemption of investments		1,522,463	639,996
(c) (Loss) on sale/redemption of investments		(2,757)	(6,261)
(d) Transfer/Gain on revaluation/change in fair value*		(53,836)	103,955
Other Income			
(a) Interest on over due Premium		11,093	7,312
(b) Interest on Policy loan		13,333	4,769
(c) Fees and charges		24,414	3,114
(d) Exchange fluctuation gain		15,412	-
(d) Contribution from the Shareholders' Account		3,562,866	1,043,363
(e) Miscellaneous Income		35,777	28,946
Sub -Total		6,408,411	2,591,575
TOTAL (A)		26,736,269	16,151,061
Commission	L5	2,289,212	1,912,411
Operating Expenses related to Insurance Business	L6	7,025,230	3,570,156
Provision for doubtful debts		(9,211)	7,297
Bad debts written off		9,639	-
Provision for Tax		-	-
Fringe Benefit Tax		49,101	27,394
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		9,363,971	5,517,258
Benefits paid (Net)	L7	1,121,844	820,931
Interim Bonuses paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross**			
Non Linked Liability		4,644,050	3,896,209
Linked Liability		10,981,770	5,215,859
(b) Amount ceded in Reinsurance		(15,702)	(9,606)
(c) Amount accepted in Reinsurance		-	-
Transfer to Investment stabilisation reserve		-	-
TOTAL (C)		16,731,962	9,923,393
SURPLUS/ (DEFICIT) [(D)=(A)-(B)-(C)]		640,336	710,410
Transfer from Linked Fund (Lapsed Policies)		11,733	81,966
Funds available for Appropriation		652,069	792,376
APPROPRIATIONS			
Transfer to Shareholders' Account		23,168	147,095
Transfer to Other Reserves		-	-
Balance being transferred to Funds for Future Appropriations		628,901	645,281
TOTAL (D)		652,069	792,376
Funds for Future Appropriation			
Opening Balance at the beginning of the year		1,079,772	434,491
Current year Appropriations		628,901	645,281
Closing Balance Carried Forward to the Balance Sheet		1,708,673	1,079,772

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus.

The total surplus shall be disclosed separately with the following details:

- Interim Bonuses Paid
- Allocation of Bonus to Policyholders
- Surplus shown in the Revenue Account
- Total Surplus[(a)+(b)+(c)]

Year Ended March 31, 2008	Year Ended March 31, 2007
Rupees ('000)	Rupees ('000)
-	-
141,611	118,642
-	-
141,611	118,642