FORM L-2-A-PL

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED Registration No.110 Date of Registration with IRDA: February 12, 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Shareholders' Account (Non-technical Account)

	(Rupees in thousand)		
Schedule	Year Ended	Year Ended	
	March 31, 2008	March 31 , 2007	
Amount transferred from/ to the Policyholders' Account (Technical Account)	23,168	147,095	
Income from Investments (a) Interest, Dividend & Rent-Gross (Net of amortisation Rs. (4,700) thousand (Previous year : Rs. (868) thousand))	213,096	178,254	
(b) Profit on sale/redemption of investments (c) (Loss) on sale/redemption of investments	257	9 (566)	
TOTAL (A)	236,521	324,792	
Expenses other than those directly related to the insurance business (a) Donations	-	20	
(b) Other expenses (i) Employees' remuneration & welfare benefits	3,660	2,481	
(ii) Legal and Notarial Fees	8,230	1,000	
(iii) Miscellaneous expenses	54,803	1,553	
TOTAL (B)	66,693	5,054	
Bad debts written off	-	-	
Provisions (other than Taxation)			
(a) For diminution in the value of investments (Net)	-	-	
(b) Provision for doubtful debts (c) Others	-	-	
(d) Contribution to the Policyholders' Fund	3,562,866	1,043,363	
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Profit/(Loss) before tax	(3,393,038)	(723,625)	
Provision for taxation	(2.202.020)	(722 (25)	
Profit/(Loss) after tax APPROPRIATIONS	(3,393,038)	(723,625)	
(a) Balance at the beginning of the year	(3,056,734)	(2,333,109)	
(b) Interim dividends paid during the year	-	-	
(c) Proposed final dividend	-	-	
(d) Dividend distribution on tax (e) Transfer to reserves/ other accounts	-	-	
(f) AS 15 transitionary Adjustment	3,664	-	
Profit/(Loss) carried forward to the Balance Sheet	(6,446,108)	(3,056,734)	
EARNINGS PER SHARE			
Basic and Diluted	(5.55)	(1.51)	
(Face Value Rs.10/-per share)			