

FORM L-3-A-BS

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT MARCH 31, 2008

(Rupees in thousand)

		As at March 31, 2008	As at March 31, 2007
Sources of Funds			
Shareholders' Funds :			
Share Capital	L8 & L9	8,700,000	5,470,000
Reserves and Surplus	L10	-	-
Credit / (Debit) Fair Value Change Account		-	-
Sub-total		8,700,000	5,470,000
Borrowings	L11	-	-
Policyholders' Funds:			
Credit/(Debit) Fair Value Change Account		104,057	43,624
Policy liabilities		14,638,836	10,010,488
Provision for linked liabilities (Lapsed Policies)		73,290	41,459
Provision for linked liabilities		19,420,203	8,681,266
Sub-total		34,236,386	18,776,837
Funds for future appropriation		1,572,561	955,393
Funds for future appropriation for Linked Liability (Lapsed Policies)		136,112	124,379
Total		44,645,059	25,326,609
Application of funds			
Investments:			
Shareholders'	L12	2,788,942	2,374,703
Policyholders'	L13	16,374,263	11,205,743
Assets held to cover linked liabilities	L14	19,420,203	8,681,266
Loans	L15	120,659	46,468
Fixed assets	L16	978,491	356,736
Current assets			
Cash and bank balances	L17	749,344	826,953
Advances and other assets	L18	1,742,556	1,124,618
Sub-total (A)		2,491,900	1,951,571
Current liabilities	L19	3,889,017	2,308,421
Provisions	L20	86,490	38,191
Sub-total (B)		3,975,507	2,346,612
Net current assets (C)= (A-B)		(1,483,607)	(395,041)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in Profit and Loss Account (Shareholders' Account)		6,446,108	3,056,734
Total		44,645,059	25,326,609

CONTINGENT LIABILITIES:

(Rupees in thousand)

Sr. No.	Particulars	As at March 31, 2008	As at March 31, 2007
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the Company.	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/liabilities in dispute, not provided for	167,478	326,176
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Insurance claims with Ombudsman	11,171	14,272
	TOTAL	178,649	340,448

Note: Future cash outflows in respect of 5 above are determinable only on receipt of judgements/decisions pending with various forums/authorities