

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L-14 CY SCHEDULE OF ASSETS HELD TO COVER LINKED LIABILITIES

ASSETS HELD TO COVER LINKED LIABILITIES

Rs ('000)

AS AT MARCH 31, 2008														
Equity Fund	Fixed Income Fund	Liquid Fund	Balanced Fund	Growth Fund	Aggressive Growth Fund	Stable Growth Fund	Short Term Fixed Income Fund	Whole Life Mid Cap Equity	Whole Life Income Fund	Whole Life Aggressive Growth	Whole Life Stable Growth	Whole Life Short Term Income Fund	Capital Guarantee Fund	Growth Enabler Fund
LONG TERM INVESTMENTS														
1) Government securities and Government guaranteed bonds including Treasury bills	-	119,666	-	-	-	-	-	-	-	-	-	-	-	838
2) Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	10,183,690	-	-	-	-	410,704	27,060	959,397	-	87,102	3,722	-	-	324
(aa1) Equity Pension	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds (corporate Bonds)	-	89,483	-	-	79,833	5,000	-	-	-	-	-	-	-	-
(e) Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Investment in Infrastructure and Social Sector	-	377,449	-	-	172,076	24,067	16,038	-	6,032	62,545	5,981	3,003	2,005	-
5) Other than Approved Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Equity	2,218,957	-	-	-	107,360	6,898	-	347,745	-	20,113	747	-	-	41
(b) Corporate Bonds	-	64,618	-	-	-	-	-	-	-	-	-	-	-	-
(c) Units in Equity Fund	-	-	-	248,248	1,072,390	-	-	-	-	-	-	-	-	-
(d) Units in Liquid Fund	-	-	-	41,114	60,267	-	-	-	-	-	-	-	-	-
Sub-Total (A)	12,402,647	651,216	-	289,362	1,132,657	769,973	63,025	1,307,142	6,032	169,760	10,450	3,003	2,005	1,203
SHORT TERM INVESTMENTS														
1) Government securities and Government guaranteed bonds including Treasury Bills	(0)	-	0	-	-	-	-	-	-	-	-	-	-	-
2) Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Commercial deposit/Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other Securities (CD/CP & Repo)	852,601	87,698	200,846	-	142,183	24,793	2,558	174,852	1,023	18,517	1,944	818	512	-
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Investment in Infrastructure and Social Sector	-	53,595	-	-	9,796	8,014	-	-	-	-	-	-	-	-
5) Other than Approved Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Units in Income Fund	-	-	-	204,008	359,547	-	-	-	-	-	-	-	-	-
(b) Net Current Assets	(1,145,471)	(530,348)	(100,462)	3,778	8,578	24,789	2,416	994	120,469	1,040	9,377	2,436	411	(95)
Sub-Total (B)	(292,870)	(389,055)	100,384	207,786	368,125	176,768	35,223	3,552	295,321	2,063	27,894	4,380	923	(95)
TOTAL (A+B)	12,109,777	262,161	100,384	497,148	1,500,782	946,741	98,248	19,590	1,602,463	8,095	197,654	4,581	2,928	1,108

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L 14-CY SCHEDULE OF ASSETS HELD TO COVER LINKED LIABILITIES

ASSETS HELD TO COVER LINKED LIABILITIES CONTD.....

Rs ('000)

AS AT MARCH 31, 2008														
Growth Maximizer Fund	Large Cap Equity Fund	Future Balanced Pension Fund	Future Capital Guarantee Pension Fund	Future Equity Pension Fund	Future Growth Pension Fund	Future Income Pension Fund	Pension Equity Fund	Pension Income Fund	Pension Liquid Fund	Pension Short Term Fixed Income Fund	Bond Fund	Balanced Fund	Growth Fund	Total
LONG TERM INVESTMENTS														
1) Government securities and Government guaranteed bonds including Treasury bills	-	-	398	503	-	-	231	-	155,531	-	629	-	283	278,079
2) Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	6,419	160,433	-	-	33,327	2,103	-	-	-	-	-	-	-	11,874,281
(aa1) Equity Pension	-	-	-	-	-	-	348,767	-	-	-	-	3,515	-	352,282
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds(coroprate Bonds)	-	-	-	-	-	-	-	29,929	-	-	-	-	-	204,245
(e) Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Investment in Infrastructure and Social Sector	3,961	-	-	-	-	3,008	-	399,727	-	-	138,801	42,690	-	1,257,383
5) Other than Approved Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)Equity	1,465	34,157	-	7,390	376	-	75,530	-	-	-	-	552	-	2,821,331
(b)Corporate Bonds	-	-	-	-	-	-	-	35,427	-	-	-	-	-	100,045
(c)Units in Equity Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	1,320,638
(d)Units in Liquid Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	101,381
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (A)	11,845	194,590	398	503	40,717	5,487	231	424,297	620,614	-	629	138,801	46,757	18,309,665
SHORT TERM INVESTMENTS														
1) Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
2) Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Commercial deposit/Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Other Securities (CD/CP & Repo)	1,228	108,743	-	26,393	1,534	-	39,794	55,341	136,798	-	28,950	-	-	1,907,126
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Investment in Infrastructure and Social Sector	-	-	-	-	-	-	-	43,799	-	-	-	-	-	115,204
5) Other than Approved Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a)Units in Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	563,555
(b)Net Current Assets	50	43,189	658	188	13,621	(88)	225	8,931	37,161	509	193	17,097	3,940	(1,475,347)
Sub-Total (B)	1,278	151,932	658	188	40,014	1,446	225	48,725	136,301	137,307	193	46,047	3,940	1,110,538
TOTAL (A+B)	13,123	346,522	1,056	691	80,731	6,933	456	473,022	756,915	137,307	822	184,848	50,697	19,420,203

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L-14 PY SCHEDULE OF ASSETS HELD TO COVER LINKED LIABILITIES

ASSETS HELD TO COVER LINKED LIABILITIES

Rs ('000)

AS AT MARCH 31, 2007																		
Equity Fund	Fixed Income Fund	Liquid Fund	Balanced Fund	Growth Fund	Aggressive Growth Fund	Stable Growth Fund	Short Term Fixed Income Fund	Whole Life Mid Cap Equity	Whole Life Income Fund	Whole Life Aggressive Growth	Whole Life Stable Growth	Whole Life Short Term Income Fund	Pension Equity Fund	Pension Income Fund	Pension Liquid Fund	Pension Short Term Fixed Income Fund	Total	
Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	Rs ('000)	
LONG TERM INVESTMENTS																		
Government securities and Government guaranteed bonds including Treasury bills	-	130,655	-	-	-	-	-	-	-	-	-	-	-	344,785	-	-	475,440	
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(aa1) Equity Pension	4,216,724	-	-	-	152,771	12,359	-	30,483	0	4,243	-	0	-	-	-	-	4,416,581	
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	212,827	-	-	-	212,827	
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Debentures/ Bonds (corporate Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Other Securities	-	134,314	-	-	19,367	5,000	4,800	-	101	5,114	456	101	-	36,507	-	760	206,519	
(f) Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment in Infrastructure and Social Sector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other than Approved Investments:	-	117,502	-	-	49,053	10,033	-	-	-	-	-	-	-	107,840	-	-	284,428	
(a) Equity	1,583,391	-	-	-	56,534	4,901	-	7,545	-	1,318	-	-	80,262	-	-	-	1,733,950	
(b) Units in Equity Fund	-	-	-	171,776	692,650	-	-	-	-	-	-	-	-	-	-	-	864,426	
(c) Units in Income Fund	-	-	-	150,405	239,309	-	-	-	-	-	-	-	-	-	-	-	389,714	
Sub-Total (A)	5,800,115	382,471	-	322,181	931,959	277,725	32,293	4,800	38,028	101	10,675	456	101	293,089	489,132	-	760	8,583,886
SHORT TERM INVESTMENTS																		
Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Approved Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reverse Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commercial deposit/Paper	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(aa) Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(bb) Preference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Debentures/ Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(e) Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(f) Subsidiaries	494,592	140,125	180,858	-	58,673	7,648	1,486	15,206	-	3,345	-	-	13,989	95,449	127,196	-	1,138,566	
(g) Investment Properties-Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment in Infrastructure and Social Sector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other than Approved Investments:	-	19,799	-	-	-	-	-	-	-	-	-	-	-	29,698	-	-	49,496	
(a) Units in Liquid Fund	-	-	-	30,781	40,730	-	-	-	-	-	-	-	-	-	-	-	71,511	
(b) Net Current Assets	(745,662)	(370,259)	(79,549)	(86)	44	2,972	2,303	900	4,313	95	(949)	562	187	6,813	13,204	2,869	(1,162,193)	
Sub-Total (B)	(251,070)	(210,335)	101,309	30,695	40,774	61,645	9,951	2,386	19,519	95	2,396	562	187	20,802	138,351	130,065	97,380	
TOTAL (A+B)	5,549,045	172,135	101,309	352,876	972,733	339,370	42,243	7,186	57,547	196	13,071	1,018	288	313,891	627,483	130,065	8,681,266	