

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L18- ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Rupees in thousand)

ADVANCES

Reserve deposits with ceding companies	-
Application money for investments	100,000
Prepayments	61,737
Advances to Directors / Officers	42
Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,043
Others:	
(a) Advances to suppliers & other recoverables	166,828
Less: Provision for doubtful advances	-
(b) Due from employees	4,101
Less: Provision for doubtful advances	(21)

TOTAL (A)

OTHER ASSETS

Income accrued on investments	358,968
Outstanding Premiums	400,486
Agents' Balances	4,483
Less: Provision for doubtful advances	(823)
Foreign Agencies Balances	-
Due from Subsidiaries/Holding Companies	-
Due from other entities carrying on insurance business (including Reinsurers)	6,692
Due from TATA AIG General Insurance Company Limited	476
Balance due from American International Assurance Company Limited	4,593
Balance due to AIA Information Technology (Guangzhou) Co. Limited	-
Deposit with Reserve Bank of India (Pursuant to section 7 of Insurance Act,1938)	105,570
Others:	
(a) Security Deposits	519,345
Less: Provision for doubtful advances	-
(b) Other assets	2
(c) Insurance Claim Receivable	16
(d) Service tax unutilised credit account	8,018

TOTAL (B)

TOTAL (A+B)

As at March 31, 2008	As at March 31, 2007
-	-
100,000	-
61,737	26,869
42	46
2,043	-
166,828	130,510
-	(8,102)
4,101	4,452
(21)	(375)
334,730	153,400
358,968	234,463
400,486	382,918
4,483	10,853
(823)	(505)
-	-
-	-
6,692	368
476	-
4,593	1,435
-	-
105,570	106,133
519,345	232,665
-	(1,479)
2	-
16	-
8,018	4,367
1,407,826	971,218
1,742,556	1,124,618