

TATA AIG LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS
FORM L19- CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rupees in thousand)

	As at March 31, 2008	As at March 31, 2007
Agents' balances	217,023	162,969
Balance due to American International Assurance Company Limited	-	-
Balance due to AIA (Bermuda) Limited	-	-
Balance due to AIA Information Technology (Guangzhou) Co. Limited	48,965	58,614
Balance due to Tata AIG General Insurance Company Limited	-	1,549
Balance due to other insurance companies	-	-
Deposits held on re-insurance ceded	-	-
Premium received in advance*	308,379	185,907
Unallocated premium**	423,449	263,551
Sundry Creditors	2,070,637	1,165,737
Claims outstanding	203,970	142,122
Annuities Due	8,841	5,528
Due to Directors/Officers	1,526	148
Others:		
(a) Due commission	21,436	31,360
(b) Taxes payable ***	110,749	47,607
(c) Service tax liability	-	2,890
(d) Provident fund dues payable	8,685	3,652
(e) Premium refund payable	5,136	18,422
(f) Due to employees	2,118	1,633
(g) Due to Unit Linked Fund	422,440	216,596
(h) Due to Unit Linked Fund-Pensions	35,663	136
TOTAL	3,889,017	2,308,421

* includes Unit Link Premium received in advance aggregating Rs. 200,081 thousand (Previous Year - Rs. 77,271 thousand)

** includes Unallocated Premium aggregating Rs. 303,007 thousand (Previous Year - Rs. 174,337 thousand) of Unit Link Policies

*** represents Withholding Tax payable