

**TATA AIG LIFE INSURANCE COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**FORM L20 - PROVISIONS SCHEDULE**

**PROVISIONS**

*(Rupees in thousand)*

	<b>As at March 31, 2008</b>	<b>As at March 31, 2007</b>
For taxation - wealth tax	66	60
For proposed dividend	-	-
For taxation -Fringe Benefit tax	2,857	191
For dividend distribution tax	-	-
For expenses on Group Life Policies	-	6,099
For Employee Benefit	83,567	31,841
<b>TOTAL</b>	<b>86,490</b>	<b>38,191</b>

*(Rupees in thousand)*

	<b>As at April 1, 2007</b>	<b>During the year</b>			<b>As at March 31, 2008</b>
		<b>Additions</b>	<b>Used</b>	<b>Reversals</b>	
For taxation *	60	66	(60)	-	66
For proposed dividends	-	-	-	-	-
For taxation -Fringe Benefit tax	191	51,289	(48,432)	(191)	2,857
For dividend distribution tax	-	-	-	-	-
Expenses on Group Life Policies	6,099	-	-	(6,099)	-
For Employee Benefit	31,841	51,726	-	-	83,567
	<b>38,191</b>	<b>103,081</b>	<b>(48,492)</b>	<b>(6,290)</b>	<b>86,490</b>

\*Net of advance tax paid and taxes deducted at source

*(Rupees in thousand)*

	<b>As at April 1, 2006</b>	<b>During the year</b>			<b>As at March 31, 2007</b>
		<b>Additions</b>	<b>Used</b>	<b>Reversals</b>	
For taxation *	44	60	(44)	-	60
For proposed dividends	-	-	-	-	-
For taxation -Fringe Benefit tax	-	28,127	(27,203)	(734)	191
For dividend distribution tax	-	-	-	-	-
Expenses on Group Life Policies	6,192	94,656	(94,749)	-	6,099
For Employee Benefit	31,841	31,841	-	-	31,841
	<b>6,236</b>	<b>103,081</b>	<b>(48,492)</b>	<b>(6,290)</b>	<b>38,191</b>

\*Net of advance tax paid and taxes deducted at source