

FORM L-3-A-BS

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001

BALANCE SHEET AS AT MARCH 31, 2009

(Rupees in thousand)

	Schedule	As at March 31, 2009	As at March 31 , 2008
Sources of Funds			
<i>Shareholders' Funds :</i>			
Share Capital	L8 & L9	15,195,000	8,700,000
Reserves and Surplus	L10	-	-
Credit / (Debit) Fair Value Change Account		-	-
Sub-total		15,195,000	8,700,000
Borrowings	L11	-	-
<i>Policyholders' Funds:</i>			
Credit/(Debit) Fair Value Change Account		(204,325)	104,057
Policy liabilities		20,904,177	14,638,836
Provision for linked liabilities (Lapsed Policies)		31,282	73,290
Provision for linked liabilities		24,581,922	19,420,203
Sub-total		45,313,056	34,236,386
Funds for future appropriation		1,198,545	1,572,561
Funds for future appropriation for Linked Liability (Lapsed Policies)		164,231	136,112
Total		61,870,832	44,645,059
Application of funds			
Investments:			
Shareholders'	L12	2,391,025	2,788,942
Policyholders'	L13	22,132,486	16,374,263
Assets held to cover linked liabilities	L14	24,581,922	19,420,203
Loans	L15	289,693	120,659
Fixed assets	L16	1,557,890	978,491
<i>Current assets</i>			
Cash and bank balances	L17	1,955,019	749,344
Advances and other assets	L18	2,056,338	1,742,556
Sub-total (A)		4,011,357	2,491,900
<i>Current liabilities</i>			
Provisions	L19	5,097,120	3,889,017
	L20	94,910	86,490
Sub-total (B)		5,192,030	3,975,507

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		<i>(Rupees in thousand)</i>	
Schedule		As at March 31, 2009	As at March 31 , 2008
Net current assets (C)= (A-B)		(1,180,673)	(1,483,607)
Miscellaneous expenditure (to the extent not written off or adjusted) L21		-	-
Debit balance in Profit and Loss Account (Shareholders' Account)		12,098,489	6,446,108
Total		61,870,832	44,645,059

CONTINGENT LIABILITIES:

		<i>(Rupees in thousand)</i>	
Sr. No.	Particulars	As at March 31, 2009	As at March 31 , 2008
1	Partly paid-up investments		-
2	Claims, other than against policies, not acknowledged as debts by the Company. (refer Note below)	2,409	-
3	Underwriting commitments outstanding (in respect of shares and		-
4	Guarantees given by or on behalf of the Company		-
5	Statutory demands/liabilities in dispute, not provided for	499,513	167,478
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Insurance claims with Ombudsman	1,370	11,171
	TOTAL	503,292	178,649

Note: Future cash outflows in respect of 2 & 5 above are determinable only on receipt of judgements/decisions pending with various forums/authorities