

TATA AIG LIFE INSURANCE COMPANY LIMITED

SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS

FORM L13 - INVESTMENTS POLICYHOLDER'S SCHEDULE

INVESTMENTS-POLICYHOLDERS

(Rupees in thousand)

| | As at March 31, 2009 | As at March 31, 2008 |
|---|---------------------------------|---------------------------------|
| LONG TERM INVESTMENTS | | |
| 1) Government Securities and Government Guaranteed Bonds, including Treasury Bills | 14,223,387 | 10,676,142 |
| 2) Other Approved Securities | - | - |
| 3) Other Investments: | | |
| (a) Shares | | |
| (aa) Equity | 705,419 | 746,708 |
| (bb) Preference | 417 | 1,339 |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures/ Bonds | 756,451 | 640,931 |
| (e) Other Securities | - | - |
| (f) Subsidiaries | - | - |
| (g) Investment Properties - Real Estate | - | - |
| 4) Investment in Infrastructure and Social Sector | 4,904,415 | 2,544,038 |
| 5) Other than Approved Investments: | | |
| i) Equity | 100,674 | 94,508 |
| ii) Others | 132,472 | 149,367 |
| Sub-Total (A) | 20,823,235 | 14,853,033 |
| SHORT TERM INVESTMENTS | | |
| 1) Government Securities and Government Guaranteed Bonds, including Treasury Bills | 102,576 | 209,135 |
| 2) Other Approved Securities | - | - |
| 3) Other Investments: | | |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual Funds | - | - |
| (c) Derivative Instruments | - | - |
| (d) Debentures / Bonds | 335,000 | 100,000 |
| (e) Other Securities : | | |
| CD/CP | | 303,742 |
| Reverse Repo | 572,135 | 629,540 |
| (f) Subsidiaries | - | - |
| (g) Investment Properties - Real Estate | - | - |
| 4) Investment in Infrastructure and Social Sector | 299,540 | 278,813 |
| 5) Other than Approved Investments | - | - |
| Sub-Total (B) | 1,309,251 | 1,521,230 |
| TOTAL (A+B) | 22,132,486 | 16,374,263 |

Notes:

(i) Aggregate book value and market value of Long Term Investments, other than listed equity shares, is Rs. 20,016,725 thousand (Previous year: Rs. 14,010,478 thousand); and Rs.20,335,647 thousand (Previous year : Rs. 13,591,461 thousand) respectively.

(ii) Aggregate book value and market value of Short Term Investments, other than listed equity shares, is Rs.1,309,251 thousand (Previous year: Rs. 1,521,229 thousand); and Rs. 1,311,694 thousand (Previous year: Rs. 1,518,595 thousand) respectively.