

Name of the Insurer :TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: FEBRUARY 12, 2001

FORM L23- RECEIPT & PAYMENT SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

(Rupees in thousand)

	Year Ended March 31, 2009	Year Ended March 31, 2008
CASH FLOW FROM OPERATING ACTIVITIES		
Premium received including application money deposit (net)	27,657,629	30,163,806
Reinsurance claims received	31,478	578
Reinsurance premium paid	(128,503)	(135,596)
Charges paid	(879,640)	(689,423)
Commission paid	(2,315,336)	(2,238,393)
Benefits paid	(7,545,328)	(842,531)
Operating expenses paid and Employees costs	(15,075,585)	(14,053,383)
Loans Against Policies	(169,033)	(74,190)
Interest on overdue Premium and Policy Loan	31,012	24,425
Donations paid	(66)	-
Deposits (Net)/Advances	(86,191)	(288,158)
Deposits with Reserve Bank of India	561	563
Taxes Paid (Wealth Tax & Fringe Benefit Tax)	(48,348)	(49,107)
Net cash generated from/(used in) operating activities	1,472,650	11,818,591
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1,225,947)	(980,665)
Sale of fixed assets	1,264	156
Investments purchased	(657,103,031)	(1,116,127,298)
Proceeds from sale / Maturity of investments	649,675,285	1,100,886,473
Interest & Dividends received	2,206,821	1,098,969
Net cash (used in)/generated from investing activities	(6,445,608)	(15,122,366)
CASH FLOW FROM FINANCING ACTIVITIES		
Share capital issued	6,495,000	3,230,000
Legal & Notarial Fees	(6,495)	(8,230)
Proceeds from short-term borrowings		
Repayment of short-term borrowings		
Net cash from Financing activities	6,488,505	3,221,770
Net increase/(decrease) in cash and cash equivalents	1,515,547	(82,003)
Cash and cash equivalents at beginning of year	769,503	851,506
Cash and cash equivalents at end of year	2,285,050	769,503

1. The above Receipts and Payments has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India .

2. Figures in brackets indicate cash outflow