

FORM - L-35-DOWNGRADING OF INVESTMENTS -2

COMPANY NAME & CODE : TATA AIG LIFE INSURANCE COMPANY LIMITED

110

STATEMENT AS ON : 31ST MARCH 2009

NAME OF THE FUND : LIFE FUND

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER - 1</u>								
B.	<u>AS ON DATE - 2</u>								
	8.9% DSP MERLYNCH CAPITAL LTD	EPBT	1000	20th Nov. 2006	CRISIL	AAA	AA+	4th June 2008	Standards & Poor's downgrade its rating on Merrill Lynch and Rating of DSP Merrill Lynch derives support from the credit strength of Merrill Lynch
	CITI FINANCIAL	EPBT	500	8th May 2006	ICRA	LAAA	LAA+	24th December'08	Standards & Poor's downgrade its rating on CITI and Rating of CITI FINANCIAL derives support from the credit strength of CITI
	CITI FINANCIAL	EPBT	1000	19th January 2007	ICRA	LAAA	LAA+	24th December'08	

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COMPANY NAME & CODE : TATA AIG LIFE INSURANCE COMPANY LIMITED

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STATEMENT AS ON : 31ST MARCH 2009

NAME OF THE FUND : GROUP FUND

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

ANNEXURE - 3

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER - 1</u>								
B.	<u>AS ON DATE - 2</u>								
	CITI FINANCIAL	EPBT	500	8th May 2006	ICRA	LAAA	LAA+	24th December'08	Standards & Poor's downgrade its rating on CITI and Rating of CITI FINANCIAL derives support from the credit strength of CITI

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COMPANY NAME & CODE : TATA AIG LIFE INSURANCE COMPANY LIMITED

110

STATEMENT AS ON : 31ST MARCH 2009

NAME OF THE FUND : PENSION FUND

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

ANNEXURE - 3

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER - 1</u>								
B.	<u>AS ON DATE - 2</u>								
	CITI FINANCIAL	EPBT	350	19th January 2007	ICRA	LAAA	LAA+	24th December'08	Standards & Poor's downgrade its rating on CITI and Rating of CITI FINANCIAL derives support from the credit strength of CITI

FORM - L-35-DOWNGRADING OF INVESTMENTS -2

COMPANY NAME & CODE : TATA AIG LIFE INSURANCE COMPANY LIMITED

110

STATEMENT AS ON : 31ST MARCH 2009

NAME OF THE FUND : UNIT LINKED LIFE FUNDS

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

ANNEXURE - 3

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER - 1</u>								
	MAHENDRA & MAHENDRA FINANCE	OBPT	498.87	24th April 2006	CRISIL	AAA	AA-	20th March'09	CRISIL Downgraded Mahindra Finance on Mar 20, 2009 to AA- (so) due to rise in gross NPV to above 10%
B.	<u>AS ON DATE - 2</u>								
	MAHENDRA & MAHENDRA FINANCE	OBPT	498.87	24th April 2006	CRISIL	AAA	AA-	20th March'09	CRISIL Downgraded Mahindra Finance on Mar 20, 2009 to AA- (so) due to rise in gross NPV to above 10%
	CITI FINANCIAL	EPBT	150	19th January 2007	ICRA	LAAA	LAA+	24th December'08	Standards & Poor's downgrade its rating on CITI and Rating of CITI FINANCIAL derives support from the credit strength of CITI

FORM - L-35-DOWNGRADING OF INVESTMENTS -2

COMPANY NAME & CODE : TATA AIG LIFE INSURANCE COMPANY LIMITED

110

STATEMENT AS ON : 31ST MARCH 2009

NAME OF THE FUND : UNIT LINKED PENSION FUNDS

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

ANNEXURE - 3

Rs. In Lakhs

NO	PARTICULARS OF INVESTMENT	CATEGORY CODE AS PER CATEGORY OF INVESTMENTS	AMOUNT (AS PER BALANCE SHEET)	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER - 1</u>								
				NIL					
B.	<u>AS ON DATE - 2</u>								
				NIL					