

**TATA AIG LIFE INSURANCE COMPANY LIMITED**

**SCHEDULES FORMING PART OF THE FINANCIAL STATEMENTS**

**FORM L6- OPERATING EXPENSES SCHEDULE**

**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

*(Rupees in thousand)*

	<b>Year Ended March 31, 2009</b>	<b>Year Ended March 31 , 2008</b>
Employees' remuneration and welfare benefits*	4,180,918	2,530,545
Travel, conveyance and vehicle running expenses	237,339	245,430
Training expenses	515,790	286,581
Rent, rates and taxes	837,324	378,140
Repairs and maintenance	528,343	253,596
Printing and stationery	296,328	179,380
Communication expenses	350,547	279,441
Legal and professional charges	842,276	815,041
Medical fees	26,513	53,270
Auditors' fees, expenses etc.	-	-
(a) as auditor**	3,247	2,634
(b) as advisor or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services;	-	-
(c) In any other capacity	350	250
Advertisement and publicity	272,709	339,365
Interest and Bank charges	98,272	57,574
Others:		
(a) Business promotion expenses	889,114	675,023
(b) Direct marketing expenses	312,710	277,976
(c) Stamp duty expenses	54,136	47,649
(d) Information Technology related expenses	446,580	199,745
(e) Directors sitting fees	900	680
(f) Office and miscellaneous expenses	33,667	13,513
(g) Exchange fluctuation loss	7,301	-
Depreciation	646,230	357,532
Service tax on premium	131,317	31,864
<b>TOTAL</b>	<b>10,711,911</b>	<b>7,025,230</b>

\* includes reimbursement of deputed staff salary Rs.32 thousand (Previous Year: Rs.36,514 thousand)

\*\* includes out of pocket expenses of Rs.47 thousand (Previous Year: Rs.34 thousand)