

**FORM L-1-A-RA**

**Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED**  
**Registration No.110 Date of Registration with IRDA: February 12, 2001**

**REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010**

**Policyholders' Account (Technical Account)\*\*\***

Particulars	Schedule	Year Ended	Year Ended
		March 31, 2010	March 31, 2009
		(Rs.'000)	(Rs.'000).
Premiums earned – net			
(a) Premium	L-4	34,937,766	27,474,969
(b) Reinsurance ceded		(122,202)	(129,383)
(c) Reinsurance accepted-		-	-
Income from Investments			
(a) Interest, Dividends & Rent – Gross		2,960,705	2,125,256
(b) Profit on sale/redemption of investments		2,020,311	645,911
(c) (Loss on sale/ redemption of investments)		(1,256,736)	(2,819,331)
(d) Transfer/Gain on revaluation/change in fair value*		17,396,842	(7,225,631)
Transferred from Shareholders' Fund			
Other Income			
(a) Interest on over due Premium		16,885	13,986
(b) Interest on Policy loan		47,425	17,026
(c) Fees and charges		3,703	14,186
(d) Exchange fluctuation gain		2,416	-
(e) Contribution from the Shareholders' Account		4,433,851	6,241,984
(f) Miscellaneous Income		249,162	227,637
<b>TOTAL (A)</b>		<b>60,690,128</b>	<b>26,586,610</b>
Commission	L-5	2,808,479	2,397,821
Operating Expenses related to Insurance Business	L-6	10,263,078	10,711,911
Provision for doubtful debts		64,149	21,415
Bad debts written off		-	-
Provision for Tax		-	-
Fringe benefit Tax			48,372
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others (to be specified)		-	-
<b>TOTAL (B)</b>		<b>13,135,706</b>	<b>13,179,519</b>
Benefits Paid (Net)	L-7	3,245,820	1,468,258
Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross**			
Non Linked Liability		6,440,338	6,280,471
Linked Liability		37,755,564	5,669,464
(b) Amount ceded in Reinsurance		(14,092)	(15,129)
(c) Amount accepted in Reinsurance		-	-
<b>TOTAL (C)</b>		<b>47,427,630</b>	<b>13,403,064</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>126,792</b>	<b>4,027</b>
Transfer from Linked fund (Lapsed Policies)		386,660	28,119
<b>Funds available for Appropriation</b>		<b>513,452</b>	<b>32,146</b>
<b>APPROPRIATIONS</b>			
Transfer to Shareholders' Account		340,319	378,043
Transfer to Other Reserves (to be specified)		-	-
Balance being Funds for Future Appropriations		173,133	(345,897)
<b>TOTAL (D)</b>		<b>513,452</b>	<b>32,146</b>

**Break-up of Total Surplus**

		Year Ended	Year Ended
		March 31, 2010	March 31, 2009
		(Rs.'000)	(Rs.'000).
(a) Interim Bonuses Paid		-	-
(b) Allocation of Bonus to Policyholders (Refer Notes B.19 of Schedule 16)		336,998	213,369
(c) Surplus shown in the Revenue Account		126,792	4,027
(d) Total Surplus[(a)+(b)+(c)]		<b>463,789</b>	<b>217,396</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002