

FORM L-3-A-BS
Name of the Insurer: TATA AIG LIFE INSURANCE COMPANY LIMITED
Registration No.110 Date of Registration with IRDA: February 12, 2001
BALANCE SHEET AS AT MARCH 31, 2010

| | Schedule | As at March 31, 2010 (Rs.'000). | As at March 31, 2009 (Rs.'000). |
|---|----------------|------------------------------------|------------------------------------|
| SOURCES OF FUNDS | | | |
| <i>SHAREHOLDERS' FUNDS:</i> | | | |
| SHARE CAPITAL | L-8,L-9 | 19,205,000 | 15,195,000 |
| RESERVES AND SURPLUS | L-10 | - | - |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT | | - | - |
| Sub-Total | | 19,205,000 | 15,195,000 |
| BORROWINGS | L-11 | - | - |
| <i>POLICYHOLDERS' FUNDS:</i> | | | |
| CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT | | 447,551 | (204,325) |
| POLICY LIABILITIES | | 27,324,648 | 20,904,177 |
| INSURANCE RESERVES | | - | - |
| PROVISION FOR LAPSED LIABILITIES- Non -unit | | 11,759 | 31,282 |
| PROVISION FOR LINKED LIABILITIES | | 61,543,633 | 24,581,922 |
| Sub-Total | | - | - |
| FUNDS FOR FUTURE APPROPRIATIONS | | 1,535,909 | 1,362,776 |
| TOTAL | | 110,068,500 | 61,870,832 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 3,983,456 | 2,391,025 |
| Policyholders' | L-13 | 28,656,756 | 22,132,486 |
| | | | |
| ASSETS HELD TO COVER LINKED LIABILITIES | L-14 | 61,914,915 | 24,581,922 |
| LOANS | L-15 | 453,377 | 289,693 |
| FIXED ASSETS | L-16 | 1,082,791 | 1,557,890 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 1,356,909 | 1,955,019 |
| Advances and Other Assets | L-18 | 2,056,898 | 2,056,338 |
| Sub-Total (A) | | 3,413,807 | 4,011,357 |
| CURRENT LIABILITIES | L-19 | 5,460,445 | 5,097,120 |
| PROVISIONS | L-20 | 74,769 | 94,910 |
| Sub-Total (B) | | 5,535,214 | 5,192,030 |
| NET CURRENT ASSETS (C) = (A – B) | | (2,121,407) | (1,180,673) |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | L-21 | - | - |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account) | | 16,098,612 | 12,098,489 |
| Debit Balance of Revenue Account | | | |
| TOTAL | | 110,068,500 | 61,870,832 |

CONTINGENT LIABILITIES

| | Particulars | As at March 31, 2010 (Rs.'000) | As at March 31, 2009 (Rs.'000) |
|---|---|-----------------------------------|-----------------------------------|
| 1 | Partly paid-up investments | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | - | 2,409 |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | - | - |
| 4 | Guarantees given by or on behalf of the Company | 750 | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | 925,148 | 499,513 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | - | - |
| 7 | Insurance claims with Ombudsman | 4,495 | 1,370 |
| | TOTAL | 930,393 | 503,292 |